

PRESS RELEASE



PRESS RELEASE FOR IMMEDIATE RELEASE ON FRIDAY, JULY 18, 2008

Pat Evans
Mayor

Jean Callison
Mayor Pro Tem

Harry LaRosiliere
Deputy Mayor Pro Tem

Pat Miner
Place 1

Scott Johnson
Place 2

Mabrie Jackson
Place 3

Sally Magnuson
Place 4

Lee Dunlap
Place 8

Thomas H. Muehlenbeck
City Manager

For More Information, Please Contact:

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FINANCE DIRECTOR TO LEAVE FOR POSITION IN GRAPEVINE

City Manager Tom Muehlenbeck has announced the resignation of Director of Finance John McGrane, effective August 8, 2008. McGrane will become the new Administrative Services Director for the City of Grapevine.

McGrane leaves a legacy of professional achievements with Plano, having led Plano to its first AAA bond rating from the three major rating agencies: Fitch, Moody's and Standard & Poor's. He has also been involved with numerous economic development projects including the Shops at Willow Bend as well as major corporate headquarter relocations. He has been with the City of Plano since February, 1994.

Prior to coming to Plano, McGrane served as the Executive Director of Finance for the City of Denton for ten (10) years.

As Plano's Director of Finance, McGrane organized and directed the financial management of the City, including such areas as Accounting and Financial Reporting, Purchasing, Cash and Debt Management, Risk Management and Municipal Court Administration. He also serves on the Government Finance Officers of Texas Legislative and Foundation Committees and the national Government Finance Officers of America FOCAL response group.

In Grapevine, as Administrative Services Director, McGrane will oversee the administration of the following areas: Accounting, Accounts Payable, Auditing, Budget Preparation and Administration, Debt Management, Human Resource Management, Investments, Municipal Court, Payroll, Purchasing, Risk Management, Taxation and Utility Billing. In addition, the department also oversees operation of the City's Municipal Golf Course. The City of Grapevine has experienced significant growth in the retail and tourism sectors and has the potential for continual growth and success in the future. McGrane's expertise and numerous years of experience in local government will be a welcome addition to the Grapevine team.

"It is an incredible opportunity for John and we will miss him greatly," stated City Manager Tom Muehlenbeck. "Grapevine is getting a true professional."