



*City of Plano
Comprehensive Monthly Finance Report
August, 2003*

ABOUT THIS REPORT

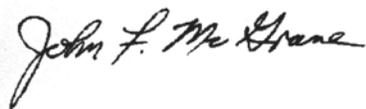
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

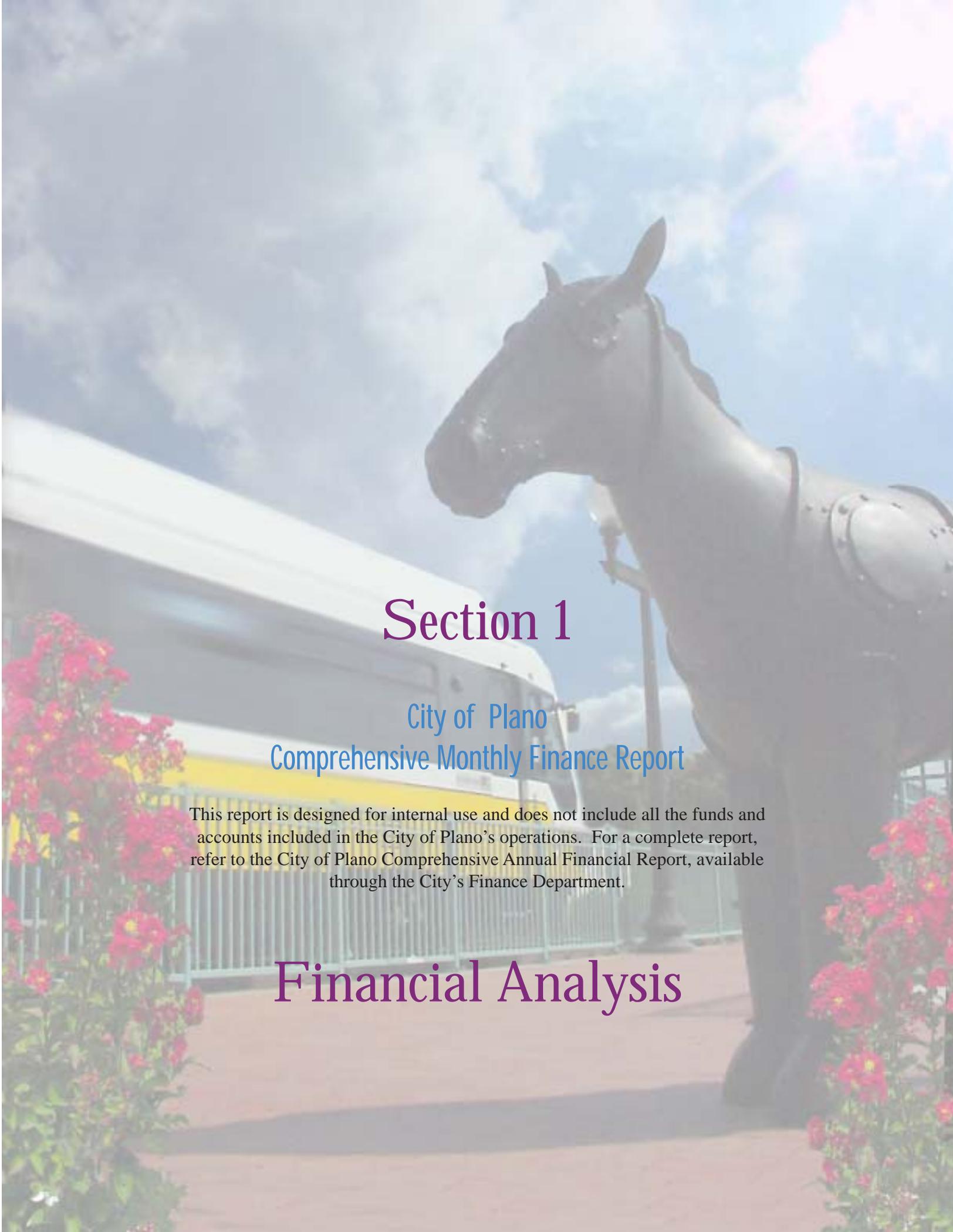
1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and Kathy Mallar for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Section 1

City of Plano Comprehensive Monthly Finance Report

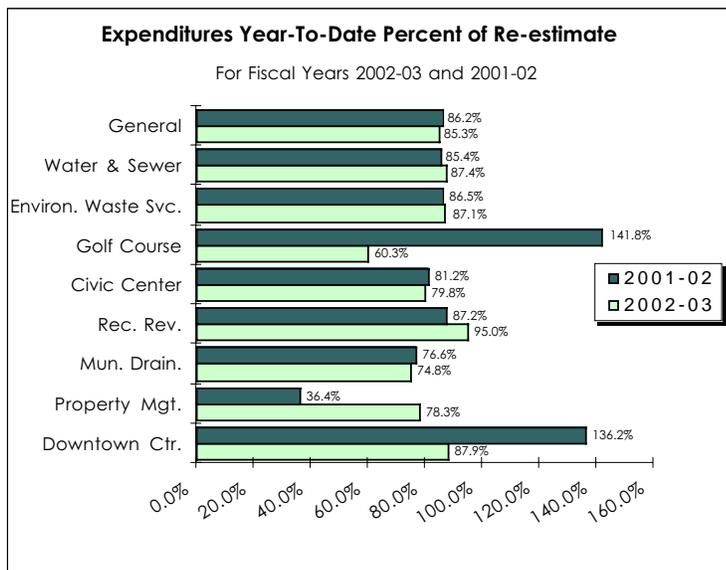
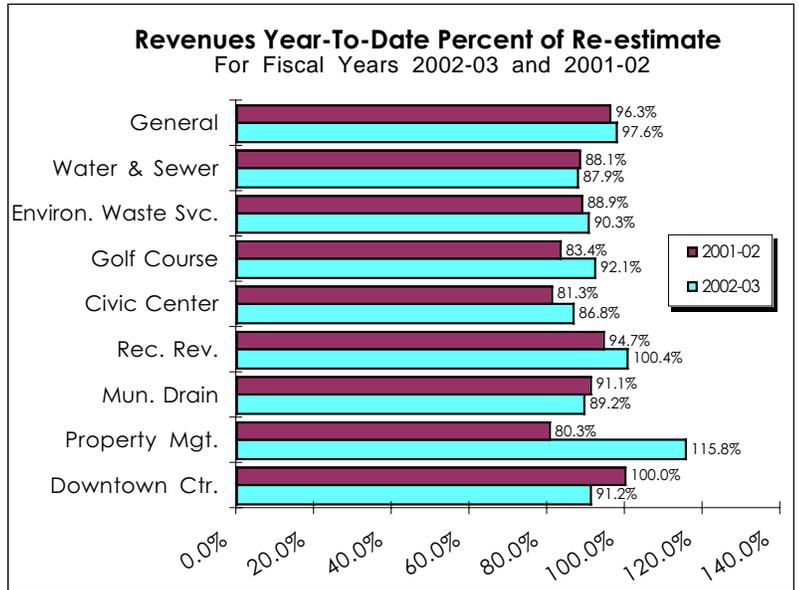
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

Financial Analysis

REPORT NOTES AUGUST, 2003

The beginning fund balances in all funds are subject to final audit adjustments.

The graph right compares revenue received to date as a percent of re-estimate for this year and last. Funds showing increases as a percent of re-estimate are the Property Management Fund, 35.5%; Golf Course Fund, 8.7%; Recreation Revolving Fund, 5.7%; Civic Center Fund, 5.5%; Environmental Waste Services Fund, 1.4% and the General Fund, 1.3%. Funds showing decreases as a percent of re-estimate are the Downtown Center Development Fund, 8.8%; Municipal Drainage Fund, 1.9% and the Water & Sewer Fund, 0.2%.



The graph left compares expenditures and encumbrances to date as a percent of re-estimate for this year and last.

The funds representing increases in expenditures as a percent of re-estimate are the Property Management Fund, 41.9%; Recreation Revolving Fund, 7.8%; Water & Sewer Fund, 2.0% and the Environmental Waste Services Fund, 0.6%. Funds showing decreases as a percent of re-estimate are the Golf Course Fund, 81.5%; Downtown Center Development Fund, 48.3%; Municipal Drainage Fund, 1.8%; Civic Center Fund, 1.4% and the General Fund, 0.9%.



General Fund

Revenues

General Fund total revenues were \$8,788,000 greater than the same period in the prior year. As a percent of re-estimate, revenues increased 1.3%. The increase in revenue over prior year is due to an increase in Ad valorem tax revenue of \$7,195,000, the result of increased property valuations and the addition of new property. Fines and forfeitures increased this fiscal year over prior year by \$763,000 primarily due to increased issuance of citations and continued successful collection efforts. Another increase in General Fund revenue occurred in sales tax revenue. Sales tax revenue increased \$288,000 as compared to prior year. Licenses and permits increased \$371,000 over prior year due to increased fees for building permits, which is reflected in the 2002-03 re-estimate, as well as increased alarm permit revenues. Franchise fee revenue decreased \$135,000 as compared to prior year. Gas franchise fee revenue decreased \$130,000 over prior year primarily due to fluctuating gas prices experienced over the past year. In addition, cable television franchise fee revenues decreased \$235,000 due to a reduction in number of subscribers. However, telephone franchise fee revenue increased \$227,000 over prior year due to restatement of line counts, resulting in increased line counts and revenue. Fees and service charges increased \$186,000 over the prior year. The increase is due to recreation membership card fees increasing in the current year for use of Carpenter, Oak Point and Douglas Recreation facilities. In addition, engineering inspection fees increased over prior year due to collection of fees for major projects such as hospitals and subdivisions. These types of projects typically generate higher inspection fees.

Expenditures

Expenditures and encumbrances increased \$1,186,000 as compared to prior year. Personal services increased \$3,950,000 primarily due to salary and benefit increases in the current year. However, contractual / professional services decreased over prior year by \$2,435,000 due to a decrease in expenditures for travel/professional development and training, electric payments due to deregulation, as well as decreases in departmental replacement charges for vehicles and major equipment. However, information services charges increased \$680,000 over prior year. The General Fund re-estimate for expenditures increased \$638,000 over budget. The capital outlay re-estimate increased by \$1,342,000 primarily due to carryforwards and encumbered funds. However, the personal services re-estimate decreased \$705,000 due to elimination of positions and vacancies in current budget positions.

Water and Sewer Fund

Water and Sewer revenues have increased by \$14,546,000 when compared to prior year. The increase is primarily due to increased water and sewer rates effective October 2002. The re-estimate for water income decreased \$5,616,000 over budget, while sewer income has increased \$7,580,000 over budget. As a percent of re-estimate, revenues decreased 0.2%.

Total expenses increased \$5,246,000 as compared to prior year. Capital outlay increased \$1,529,000 primarily due to the acquisition of land in the current year, as well as purchases for the continuation of the automated meter-reading project. In addition, contractual / professional expenditures increased \$3,622,000 primarily due to increased payments to North Texas Municipal Water District (NTMWD) in the current year. However, the re-estimate for wastewater and the NTMWD Upper East Fork Interceptor decreased by approximately \$1,397,000 based on current usage. Personal services also increased over prior year by \$230,000 primarily due to salary and benefit increases in the current year. Expenses and encumbrances increased 2.0% as a percent of re-estimate.

Environmental Waste Services Fund

Revenues in the Environmental Waste Services Fund increased \$476,000 over the prior year due to commercial franchise fee revenue, of which the re-estimate increased \$138,000. In addition, residential and recycling revenue increased over prior year by \$115,000 and \$57,000, respectively. The increase for residential fee revenue is due to an increase in customer base. The re-estimate for residential fee revenue did not change from the original 2002-03 budget. Recycling revenue increased due to a higher market experienced in the current year. Revenue received from recycling is re-estimated to \$389,000, an increase of \$29,000 over budget. The re-estimate for revenue received from sale of landscape bags decreased \$122,000, as well as a decrease in re-estimate of sale and delivery of compost of \$189,000. As a percent of re-estimate, revenues increased 1.4%.

Total expenses and encumbrances decreased \$129,000 over the prior year. Contractual / professional services decreased \$145,000 primarily due to decreases in overtime hours for temporary laborers in current year, in addition to services for construction of a building at the compost site. In addition, capital outlay decreased \$117,000 due to purchase of rolling stock in the prior year. However, personal services increased \$266,000 in the current year due to salary and benefit increases, as well as open positions filled that are included in current year salaries. As a percent of re-estimate, expenses and encumbrances increased 0.6%.

Golf Course Fund

Revenues in the Golf Course Fund decreased \$76,000 over prior year primarily due to delays in construction of the new clubhouse. As a percent of re-estimate, revenues increased 8.7%.

Total expenses and encumbrances decreased \$734,000 as compared to prior year. Capital outlay decreased \$693,000 over prior year primarily due to work stoppage related to remodeling efforts to the existing clubhouse. As a percent of re-estimate, expenses and encumbrances decreased 81.5%.

Civic Center Fund

Revenues in the Civic Center Fund decreased \$66,000, as compared to the prior year. Hotel / motel tax revenue increased \$97,000, while lease, inside catering and concession fees have decreased \$160,000. While the City continues to hold events that require overnight stays at hotels/motels, rental of conference rooms and catering at the Plano Centre have decreased due to the slowing economy. However, while hotel / motel tax revenues are higher than prior year, the re-estimate decreased by \$319,000. The re-estimate is based on the continued economic downturn, as well as the increased competition from neighboring cities for hotels. As a percent of re-estimate, revenues increased 5.5%.

Total expenses and encumbrances decreased \$274,000 as compared to prior year. Due to the effect on room rental at the Plano Centre because of the slowing economy, contractual / professional services for catering have decreased by \$331,000. In addition, re-estimated expenses for the cultural arts and historic preservation decreased over prior year because of the decreased funding from re-estimated hotel / motel tax revenues. However, the difference between the re-estimate and budget will be funded out of the General Fund. Personal services increased \$92,000 due to salary and benefit increases in the current year. Expenses and encumbrances decreased 1.4% as a percent of re-estimate.



Recreation Revolving Fund

Total revenues increased \$129,000 as compared to prior year primarily due to an increase in class registration. As a percent of re-estimate, revenues increased 5.7%.

Total expenses and encumbrances increased \$107,000 over prior year. Personal services increased \$55,000 due to salary and benefit increases in the current year. In addition, contractual / professional services increased \$60,000 due to staffing issues related to increased class registration. As a percent of re-estimate, expenses and encumbrances increased 7.8%.

Municipal Drainage Fund

Municipal Drainage Fund revenues increased \$409,000 due to a rate increase effective October 2002. As a percent of re-estimate, revenues decreased 1.9%.

Expenses and encumbrances decreased \$174,000 over the prior year primarily due to the purchase of rolling stock in the prior year. However, personal services increased \$95,000. As a percent of re-estimate, expenses and encumbrances decreased 1.8%.

Property Management Fund

Rental revenues increased \$27,000 as compared to prior year. As a percent of re-estimate, revenues increased 35.5%.

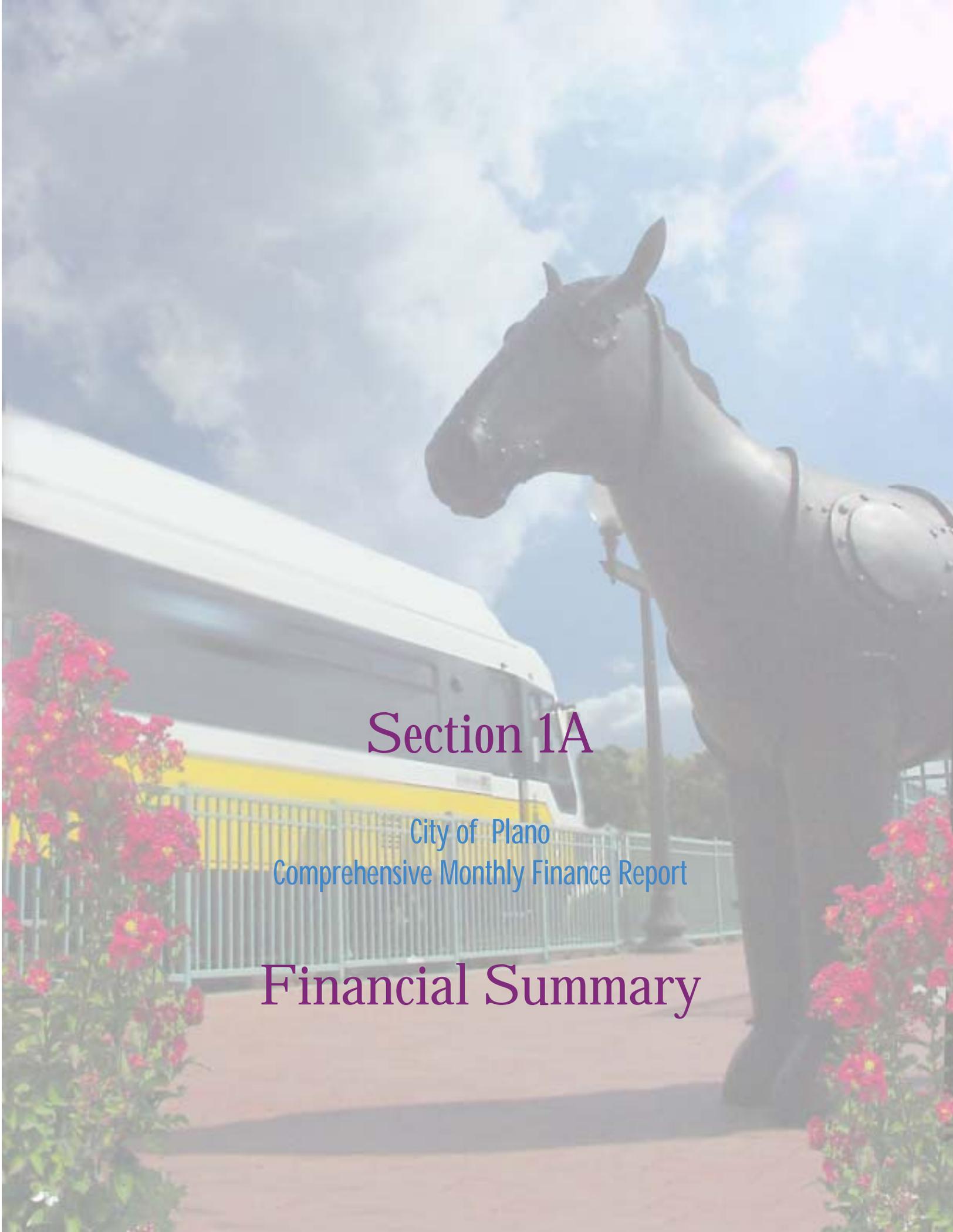
Expenses and encumbrances increased \$38,000 as compared to prior year. As a percent of re-estimate, expenses and encumbrances increased 41.9%.

Downtown Center Development Fund

Rental revenues increased \$61,000 as compared to prior year. As a percent of re-estimate, revenues decreased 8.8%.

Expenses and encumbrances decreased \$13,000 as compared to prior year. As a percent of re-estimate, expenses and encumbrances decreased 48.3%.





Section 1A

City of Plano
Comprehensive Monthly Finance Report

Financial Summary

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
GENERAL FUND**

	Fiscal Year	Annual Budget	Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Ad valorem tax	2003	\$ 57,432,000	57,432,000	57,628,000	100.3%	109.46
	2002	51,158,000	50,428,000	50,433,000	100.0%	109.10
	2001	44,534,000	44,491,000	44,124,000	99.2%	108.19
Sales tax	2003	45,129,000	44,279,000	42,599,000	96.2%	104.95
	2002	49,207,000	45,129,000	42,311,000	93.8%	102.28
	2001	45,114,000	47,315,000	44,092,000	93.2%	101.66
Other taxes	2003	589,000	619,000	488,000	78.8%	86.00
	2002	601,000	582,000	475,000	81.6%	89.03
	2001	509,000	597,000	485,000	81.2%	88.62
Franchise fees	2003	18,565,000	19,465,000	19,380,000	99.6%	108.61
	2002	19,218,000	19,464,000	19,515,000	100.3%	109.38
	2001	14,708,000	19,090,000	19,089,000	100.0%	109.09
Fines and forfeitures	2003	8,749,000	8,790,000	8,263,000	94.0%	102.55
	2002	7,528,000	8,083,000	7,500,000	92.8%	101.22
	2001	6,206,000	7,327,000	6,712,000	91.6%	99.93
Licenses and permits	2003	3,955,000	4,386,000	4,401,000	100.3%	109.46
	2002	5,639,000	4,308,000	4,030,000	93.5%	102.05
	2001	5,856,000	6,388,000	5,622,000	88.0%	96.01
Fees and service charges	2003	7,613,000	7,078,000	6,240,000	88.2%	96.18
	2002	7,006,000	6,835,000	6,054,000	88.6%	96.63
	2001	7,134,000	7,260,000	6,493,000	89.4%	97.57
Intergovernmental revenue	2003	558,000	671,000	609,000	90.8%	99.01
	2002	404,000	493,000	510,000	103.4%	112.85
	2001	367,000	433,000	568,000	131.2%	143.10
Miscellaneous revenue	2003	1,889,000	1,596,000	1,307,000	81.9%	89.34
	2002	2,192,000	1,883,000	1,299,000	69.0%	75.26
	2001	1,907,000	2,736,000	2,625,000	95.9%	104.67
TOTAL REVENUE	2003	144,479,000	144,316,000	140,915,000	97.6%	106.52
	2002	142,953,000	137,205,000	132,127,000	96.3%	105.05
	2001	126,335,000	135,637,000	129,810,000	95.7%	104.40



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
GENERAL FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
EXPENDITURES & ENCUMBRANCES:						
Personal services	2003	\$ 109,062,000	108,357,000	96,549,000	89.1%	N/A
	2002	103,460,000	103,160,000	92,599,000	89.8%	N/A
	2001	92,463,000	94,213,000	84,888,000	90.1%	N/A
Materials and supplies	2003	5,338,000	5,208,000	4,089,000	78.5%	85.65
	2002	5,292,000	5,456,000	4,238,000	77.7%	84.74
	2001	4,577,000	5,243,000	4,572,000	87.2%	95.13
Contractual / professional	2003	28,806,000	28,557,000	21,201,000	74.2%	80.99
	2002	29,475,000	29,394,000	23,636,000	80.4%	87.72
	2001	26,828,000	28,015,000	22,971,000	82.0%	89.45
Sundry	2003	873,000	1,196,000	529,000	44.2%	48.25
	2002	912,000	1,561,000	701,000	44.9%	48.99
	2001	778,000	859,000	673,000	78.3%	85.47
Reimbursements	2003	(1,176,000)	(1,119,000)	(1,069,000)	95.5%	104.22
	2002	(1,382,000)	(1,174,000)	(1,115,000)	95.0%	103.61
	2001	(1,526,000)	(1,417,000)	(1,397,000)	98.6%	107.55
Capital outlay	2003	1,287,000	2,629,000	2,273,000	86.5%	94.32
	2002	2,618,000	3,604,000	2,327,000	64.6%	70.44
	2001	3,534,000	4,755,000	4,004,000	84.2%	91.86
Total Expenditures and Encumbrances	2003	144,190,000	144,828,000	123,572,000	85.3%	93.08
	2002	140,375,000	142,001,000	122,386,000	86.2%	94.02
	2001	126,654,000	131,668,000	115,711,000	87.9%	95.87
Excess (Deficiency) of Revenues Over Expenditures	2003	289,000	(512,000)	17,343,000	-	-
	2002	2,578,000	(4,796,000)	9,741,000	-	-
	2001	(319,000)	3,969,000	14,099,000	-	-
TRANSFERS IN (OUT):						
Operating transfers in	2003	11,598,000	12,559,000	10,632,000	84.7%	92.35
	2002	10,046,000	10,823,000	9,175,000	84.8%	92.48
	2001	9,112,000	9,518,000	8,299,000	87.2%	95.12
Operating transfers out	2003	(13,508,000)	(14,179,000)	(15,511,000)	109.4%	119.34
	2002	(18,500,000)	(14,805,000)	(13,678,000)	92.4%	100.79
	2001	(14,917,000)	(20,079,000)	(14,664,000)	73.0%	79.67
Excess (Deficiency) of Revenues and Transfers In Over Expenditures and Transfers Out	2003	(1,621,000)	(2,132,000)	12,464,000		
	2002	(5,876,000)	(8,778,000)	5,238,000		
	2001	(6,124,000)	(6,592,000)	7,734,000		
OPERATING FUND BALANCE OCTOBER 1	2003			22,879,000		
	2002			22,521,000		
	2001			24,085,000		
OPERATING FUND BALANCE AUGUST 31	2003			35,343,000		
	2002			27,759,000		
	2001			31,819,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
WATER AND SEWER FUND**

	Fiscal Year	Annual Budget	Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Water and sewer revenue	2003	\$ 75,086,000	77,042,000	67,872,000	88.1%	96.11
	2002	57,638,000	60,163,000	53,280,000	88.6%	96.61
	2001	56,141,000	55,437,000	49,233,000	88.8%	96.88
Other fees and service charges	2003	2,742,000	2,381,000	1,949,000	81.9%	89.30
	2002	3,501,000	2,581,000	1,995,000	77.3%	84.32
	2001	3,196,000	3,641,000	3,277,000	90.0%	98.18
TOTAL REVENUE	2003	77,828,000	79,423,000	69,821,000	87.9%	95.90
	2002	61,139,000	62,744,000	55,275,000	88.1%	96.10
	2001	59,337,000	59,078,000	52,510,000	88.9%	96.96
EXPENSES & ENCUMBRANCES:						
Personal services	2003	7,464,000	7,620,000	6,377,000	83.7%	N/A
	2002	7,079,000	7,168,000	6,147,000	85.8%	N/A
	2001	6,217,000	6,098,000	5,572,000	91.4%	N/A
Materials and supplies	2003	1,304,000	1,446,000	1,203,000	83.2%	90.76
	2002	1,333,000	1,669,000	1,349,000	80.8%	88.17
	2001	1,183,000	1,107,000	1,049,000	94.8%	103.38
Contractual / professional and other	2003	44,104,000	42,739,000	37,244,000	87.1%	95.06
	2002	40,446,000	39,439,000	33,622,000	85.3%	93.00
	2001	34,126,000	34,209,000	29,362,000	85.8%	93.63
Reimbursements	2003	(71,000)	(1,000)	(66,000)	6600.0%	7200.00
	2002	(84,000)	(67,000)	(77,000)	114.9%	125.37
	2001	(82,000)	(81,000)	(75,000)	92.6%	101.01
Capital outlay	2003	1,994,000	3,839,000	3,858,000	100.5%	109.63
	2002	2,344,000	2,577,000	2,329,000	90.4%	98.59
	2001	2,834,000	3,885,000	2,498,000	64.3%	70.14
Total Expenses and Encumbrances	2003	54,795,000	55,643,000	48,616,000	87.4%	95.31
	2002	51,118,000	50,786,000	43,370,000	85.4%	93.16
	2001	44,278,000	45,218,000	38,406,000	84.9%	92.66
Excess (Deficiency) of Revenues Over Expenses	2003	23,033,000	23,780,000	21,205,000	-	-
	2002	10,021,000	11,958,000	11,905,000	-	-
	2001	15,059,000	13,860,000	14,104,000	-	-
TRANSFERS IN (OUT):						
Operating transfers in	2003	469,000	469,000	-	-	-
	2002	469,000	469,000	-	-	-
	2001	469,000	469,000	-	-	-
Operating transfers out	2003	(26,122,000)	(27,334,000)	(24,206,000)	88.6%	96.61
	2002	(21,028,000)	(21,670,000)	(18,359,000)	84.7%	92.42
	2001	(26,024,000)	(21,368,000)	(19,822,000)	92.8%	101.20



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
WATER AND SEWER FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues and Transfers In Over Expenses and Transfers Out	2003 \$	(2,620,000)	(3,085,000)	(3,001,000)		
	2002	(10,538,000)	(9,243,000)	(6,454,000)		
	2001	(10,496,000)	(7,039,000)	(5,718,000)		
OPERATING FUND BALANCE OCTOBER 1	2003			326,581,000		
	2002			320,258,000		
	2001			<u>321,183,000</u>		
OPERATING FUND BALANCE AUGUST 31	2003			323,580,000		
	2002			313,804,000		
	2001			<u>315,465,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
ENVIRONMENTAL WASTE SERVICES FUND**

	Fiscal Year	Annual Budget	Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Commerical solid waste franchise	2003	\$ 4,806,000	4,944,000	4,476,000	90.5%	98.76
	2002	5,148,000	4,707,000	4,188,000	89.0%	97.06
	2001	5,050,000	4,762,000	3,948,000	82.9%	90.44
Refuse collection revenue	2003	9,262,000	9,279,000	8,365,000	90.1%	98.35
	2002	9,170,000	8,964,000	8,188,000	91.3%	99.65
	2001	9,297,000	8,987,000	8,130,000	90.5%	98.69
Other fees and service charges	2003	932,000	634,000	580,000	91.5%	99.80
	2002	796,000	885,000	569,000	64.3%	70.14
	2001	1,035,000	521,000	411,000	78.9%	86.06
TOTAL REVENUE	2003	15,000,000	14,857,000	13,421,000	90.3%	98.55
	2002	15,114,000	14,556,000	12,945,000	88.9%	97.02
	2001	15,382,000	14,270,000	12,489,000	87.5%	95.48
EXPENSES & ENCUMBRANCES:						
Personal services	2003	4,384,000	4,435,000	3,636,000	82.0%	N/A
	2002	4,160,000	4,041,000	3,370,000	83.4%	N/A
	2001	3,537,000	3,632,000	3,267,000	90.0%	N/A
Materials and supplies	2003	352,000	271,000	181,000	66.8%	72.86
	2002	385,000	401,000	305,000	76.1%	82.97
	2001	447,000	359,000	269,000	74.9%	81.74
Contractual / professional	2003	9,302,000	9,195,000	8,361,000	90.9%	99.20
	2002	9,314,000	9,450,000	8,506,000	90.0%	98.19
	2001	8,758,000	8,562,000	7,909,000	92.4%	100.77
Sundry	2003	121,000	82,000	53,000	64.6%	70.51
	2002	125,000	113,000	76,000	67.3%	73.37
	2001	171,000	156,000	80,000	51.3%	55.94
Reimbursements	2003	48,000	47,000	32,000	68.1%	74.27
	2002	27,000	46,000	18,000	39.1%	42.69
	2001	10,000	25,000	12,000	48.0%	52.36
Capital outlay	2003	21,000	88,000	28,000	31.8%	34.71
	2002	335,000	315,000	145,000	46.0%	50.22
	2001	928,000	482,000	245,000	50.8%	55.45
Total Expenses and Encumbrances	2003	14,228,000	14,118,000	12,291,000	87.1%	94.97
	2002	14,346,000	14,366,000	12,420,000	86.5%	94.31
	2001	13,851,000	13,216,000	11,782,000	89.1%	97.25
Excess (Deficiency) of Revenues Over Expenses	2003	772,000	739,000	1,130,000	-	-
	2002	768,000	190,000	525,000	-	-
	2001	1,531,000	1,054,000	707,000	-	-
TRANSFERS OUT:						
Operating transfers out	2003	(1,130,000)	(1,327,000)	(1,184,000)	89.2%	97.34
	2002	(1,395,000)	(1,401,000)	(1,257,000)	89.7%	97.88
	2001	(994,000)	(963,000)	(887,000)	92.1%	100.48



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
ENVIRONMENTAL WASTE SERVICES FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues	2003	\$ (358,000)	(588,000)	(54,000)		
Over Expenses and Transfers Out	2002	(627,000)	(1,211,000)	(732,000)		
	2001	537,000	91,000	(180,000)		
OPERATING FUND BALANCE	2003			2,824,000		
OCTOBER 1	2002			3,903,000		
	2001			4,282,000		
OPERATING FUND BALANCE	2003			2,770,000		
AUGUST 31	2002			3,171,000		
	2001			4,102,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
MUNICIPAL GOLF COURSE FUND**

	Fiscal Year	Annual Budget	Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Fees and service charges	2003	\$ 1,072,000	848,000	769,000	90.7%	98.93
	2002	1,116,000	1,045,000	877,000	83.9%	91.55
	2001	1,093,000	945,000	863,000	91.3%	99.62
Miscellaneous revenue	2003	48,000	60,000	67,000	111.7%	121.82
	2002	50,000	48,000	35,000	72.9%	79.55
	2001	26,000	68,000	60,000	88.2%	96.26
TOTAL REVENUE	2003	1,120,000	908,000	836,000	92.1%	100.44
	2002	1,166,000	1,093,000	912,000	83.4%	91.03
	2001	1,119,000	1,013,000	923,000	91.1%	99.40
EXPENSES & ENCUMBRANCES:						
Personal services	2003	532,000	500,000	454,000	90.8%	N/A
	2002	513,000	526,000	467,000	88.8%	N/A
	2001	460,000	479,000	440,000	91.9%	N/A
Materials and supplies	2003	157,000	135,000	78,000	57.8%	63.03
	2002	164,000	159,000	111,000	69.8%	76.16
	2001	176,000	156,000	117,000	75.0%	81.82
Contractual / professional and other	2003	216,000	201,000	131,000	65.2%	71.10
	2002	206,000	198,000	126,000	63.6%	69.42
	2001	204,000	158,000	121,000	76.6%	83.54
Capital outlay	2003	1,695,000	2,375,000	1,273,000	53.6%	58.47
	2002	2,181,000	1,000,000	1,966,000	196.6%	214.47
	2001	443,000	443,000	239,000	54.0%	58.85
Total Expenses and Encumbrances	2003	2,600,000	3,211,000	1,936,000	60.3%	65.77
	2002	3,064,000	1,883,000	2,670,000	141.8%	154.69
	2001	1,283,000	1,236,000	917,000	74.2%	80.94
Excess (Deficiency) of Revenues Over Expenses	2003	(1,480,000)	(2,303,000)	(1,100,000)	-	-
	2002	(1,898,000)	(790,000)	(1,758,000)	-	-
	2001	(164,000)	(223,000)	6,000	-	-
TRANSFERS OUT:						
Operating transfers out	2003	(56,000)	(45,000)	(68,000)	151.1%	164.85
	2002	(58,000)	(55,000)	(39,000)	70.9%	77.36
	2001	(56,000)	(51,000)	(40,000)	78.4%	85.56
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	(1,536,000)	(2,348,000)	(1,168,000)		
	2002	(1,956,000)	(845,000)	(1,797,000)		
	2001	(220,000)	(274,000)	(34,000)		
OPERATING FUND BALANCE OCTOBER 1	2003			2,717,000		
	2002			2,642,000		
	2001			2,483,000		
OPERATING FUND BALANCE AUGUST 31	2003			1,549,000		
	2002			845,000		
	2001			2,449,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
CIVIC CENTER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
REVENUES:						
Hotel occupancy tax	2003	\$ 3,124,000	2,805,000	2,446,000	87.2%	95.13
	2002	3,496,000	2,976,000	2,349,000	78.9%	86.11
	2001	2,902,000	3,216,000	2,699,000	83.9%	91.55
Fees and service charges	2003	2,812,000	2,171,000	1,871,000	86.2%	94.02
	2002	2,902,000	2,414,000	2,034,000	84.3%	91.92
	2001	2,818,000	2,572,000	2,142,000	83.3%	90.85
TOTAL REVENUE	2003	5,936,000	4,976,000	4,317,000	86.8%	94.64
	2002	6,398,000	5,390,000	4,383,000	81.3%	88.71
	2001	5,720,000	5,788,000	4,841,000	83.6%	91.24
EXPENSES & ENCUMBRANCES:						
Personal services	2003	2,250,000	2,048,000	1,708,000	83.4%	N/A
	2002	2,007,000	1,882,000	1,616,000	85.9%	N/A
	2001	1,623,000	1,678,000	1,493,000	89.0%	N/A
Materials and supplies	2003	939,000	586,000	471,000	80.4%	87.68
	2002	747,000	612,000	515,000	84.2%	91.80
	2001	724,000	665,000	560,000	84.2%	91.87
Contractual / professional and other	2003	2,595,000	2,305,000	1,762,000	76.4%	83.39
	2002	2,849,000	2,480,000	2,093,000	84.4%	92.07
	2001	2,898,000	2,756,000	2,272,000	82.4%	89.93
Capital outlay	2003	119,000	22,000	16,000	72.7%	79.34
	2002	213,000	238,000	7,000	2.9%	3.21
	2001	179,000	192,000	170,000	88.5%	96.59
Total Expenses and Encumbrances	2003	5,903,000	4,961,000	3,957,000	79.8%	87.01
	2002	5,816,000	5,212,000	4,231,000	81.2%	88.56
	2001	5,424,000	5,291,000	4,495,000	85.0%	92.68
Excess (Deficiency) of Revenues Over Expenses	2003	33,000	15,000	360,000	-	-
	2002	582,000	178,000	152,000	-	-
	2001	296,000	497,000	346,000	-	-
TRANSFERS OUT :						
Operating transfers out	2003	(544,000)	(496,000)	(559,000)	112.7%	122.95
	2002	(371,000)	(505,000)	(340,000)	67.3%	73.45
	2001	(526,000)	(338,000)	(482,000)	142.6%	155.57
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	(511,000)	(481,000)	(199,000)		
	2002	211,000	(327,000)	(188,000)		
	2001	(230,000)	159,000	(136,000)		
OPERATING FUND BALANCE OCTOBER 1	2003			8,526,000		
	2002			9,355,000		
	2001			9,495,000		
OPERATING FUND BALANCE AUGUST 31	2003			8,327,000		
	2002			9,167,000		
	2001			9,359,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
RECREATION REVOLVING FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
REVENUES:						
Fees and service charges	2003	\$ 2,551,000	2,498,000	2,512,000	100.6%	109.70
	2002	2,542,000	2,513,000	2,382,000	94.8%	103.40
	2001	2,583,000	2,389,000	2,146,000	89.8%	97.99
Miscellaneous revenue	2003	26,000	41,000	36,000	87.8%	95.79
	2002	36,000	41,000	37,000	90.2%	98.45
	2001	42,000	42,000	39,000	92.9%	101.30
TOTAL REVENUE	2003	2,577,000	2,539,000	2,548,000	100.4%	109.48
	2002	2,578,000	2,554,000	2,419,000	94.7%	103.32
	2001	2,625,000	2,431,000	2,185,000	89.9%	98.05
EXPENSES & ENCUMBRANCES:						
Personal services	2003	891,000	889,000	781,000	87.9%	N/A
	2002	859,000	880,000	726,000	82.5%	N/A
	2001	787,000	797,000	661,000	82.9%	N/A
Materials and supplies	2003	212,000	208,000	173,000	83.2%	90.73
	2002	229,000	249,000	183,000	73.5%	80.18
	2001	239,000	200,000	176,000	88.0%	96.00
Contractual / professional	2003	1,116,000	1,157,000	1,195,000	103.3%	112.67
	2002	1,086,000	1,201,000	1,135,000	94.5%	103.10
	2001	1,134,000	1,062,000	1,007,000	94.8%	103.44
Sundry	2003	36,000	33,000	24,000	72.7%	79.34
	2002	38,000	44,000	26,000	59.1%	64.46
	2001	176,000	37,000	145,000	391.9%	427.52
Capital outlay	2003	-	4,000	4,000	100.0%	109.09
	2002	-	1,000	-	-	-
	2001	-	-	-	-	-
Total Expenses and Encumbrances	2003	2,255,000	2,291,000	2,177,000	95.0%	103.66
	2002	2,212,000	2,375,000	2,070,000	87.2%	95.08
	2001	2,336,000	2,096,000	1,989,000	94.9%	103.52
Excess (Deficiency) of Revenues Over Expenses	2003	322,000	248,000	371,000	-	-
	2002	366,000	179,000	349,000	-	-
	2001	289,000	335,000	196,000	-	-
TRANSFERS OUT:						
Operating transfers out	2003	(129,000)	(127,000)	(130,000)	102.4%	111.67
	2002	(134,000)	(128,000)	(125,000)	97.7%	106.53
	2001	(131,000)	-	(102,000)	-	-
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	193,000	121,000	241,000		
	2002	232,000	51,000	224,000		
	2001	158,000	335,000	94,000		
OPERATING FUND BALANCE OCTOBER 1	2003			11,000		
	2002			(48,000)		
	2001			(201,000)		
OPERATING FUND BALANCE AUGUST 31	2003			252,000		
	2002			176,000		
	2001			(107,000)		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
REVENUES:						
Fees and service charges	2003	\$ 4,415,000	4,728,000	4,213,000	89.1%	97.21
	2002	4,072,000	4,195,000	3,829,000	91.3%	99.57
	2001	3,735,000	3,570,000	3,186,000	89.2%	97.36
Miscellaneous revenue	2003	5,000	20,000	23,000	115.0%	125.45
	2002	20,000	5,000	(2,000)	-40.0%	-43.64
	2001	110,000	10,000	14,000	140.0%	152.73
TOTAL REVENUE	2003	4,420,000	4,748,000	4,236,000	89.2%	97.33
	2002	4,092,000	4,200,000	3,827,000	91.1%	99.40
	2001	3,845,000	3,580,000	3,200,000	89.4%	97.51
EXPENSES & ENCUMBRANCES:						
Personal services	2003	864,000	824,000	679,000	82.4%	N/A
	2002	798,000	762,000	584,000	76.6%	N/A
	2001	707,000	663,000	564,000	85.1%	N/A
Materials and supplies	2003	124,000	137,000	82,000	59.9%	65.30
	2002	144,000	174,000	81,000	46.6%	50.78
	2001	115,000	135,000	88,000	65.2%	71.11
Contractual / professional and other	2003	798,000	898,000	630,000	70.2%	76.53
	2002	792,000	874,000	682,000	78.0%	85.13
	2001	802,000	801,000	633,000	79.0%	86.21
Capital outlay	2003	-	-	-	-	-
	2002	232,000	232,000	218,000	94.0%	102.51
	2001	-	1,000	1,000	100.0%	109.09
Total Expenses and Encumbrances	2003	1,786,000	1,859,000	1,391,000	74.8%	81.63
	2002	1,966,000	2,042,000	1,565,000	76.6%	83.61
	2001	1,624,000	1,600,000	1,286,000	80.4%	87.68
Excess (Deficiency) of Revenues Over Expenses	2003	2,634,000	2,889,000	2,845,000	-	-
	2002	2,126,000	2,158,000	2,262,000	-	-
	2001	2,221,000	1,980,000	1,914,000	-	-
TRANSFERS OUT:						
Operating transfers out	2003	(2,614,000)	(2,630,000)	(2,425,000)	92.2%	100.59
	2002	(2,046,000)	(2,288,000)	(1,875,000)	81.9%	89.40
	2001	(1,995,000)	(1,820,000)	(1,397,000)	76.8%	83.74
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	20,000	259,000	420,000		
	2002	80,000	(130,000)	387,000		
	2001	226,000	160,000	517,000		
OPERATING FUND BALANCE OCTOBER 1	2003			13,068,000		
	2002			10,264,000		
	2001			9,464,000		
OPERATING FUND BALANCE AUGUST 31	2003			13,488,000		
	2002			10,651,000		
	2001			9,981,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
PROPERTY MANAGEMENT FUND**

	Fiscal Year	Annual Budget	Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Rental and other revenue	2003	\$ 76,000	76,000	88,000	115.8%	126.32
	2002	55,000	76,000	61,000	80.3%	87.56
	2001	75,000	55,000	66,000	120.0%	130.91
EXPENSES & ENCUMBRANCES						
Materials and supplies	2003	-	1,000	1,000	100.0%	109.09
	2002	-	-	-	-	-
	2001	-	-	-	-	-
Contractual / professional	2003	47,000	22,000	38,000	172.7%	188.43
	2002	51,000	44,000	16,000	36.4%	39.67
	2001	11,000	18,000	18,000	100.0%	109.09
Capital Outlay	2003	-	46,000	15,000	32.6%	35.57
	2002	-	-	-	-	-
	2001	-	-	-	-	-
Total Expenses and Encumbrances	2003	47,000	69,000	54,000	78.3%	85.38
	2002	51,000	44,000	16,000	36.4%	39.67
	2001	11,000	18,000	18,000	100.0%	109.09
Excess (Deficiency) of Revenues Over Expenses	2003	29,000	7,000	34,000	-	-
	2002	4,000	32,000	45,000	-	-
	2001	64,000	37,000	48,000	-	-
TRANSFERS OUT:						
Operating transfers out	2003	-	-	-	-	-
	2002	-	-	-	-	-
	2001	-	(83,000)	-	-	-
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	29,000	7,000	34,000		
	2002	4,000	32,000	45,000		
	2001	64,000	(46,000)	48,000		
OPERATING FUND BALANCE OCTOBER 1	2003			1,591,000		
	2002			1,551,000		
	2001			1,603,000		
OPERATING FUND BALANCE AUGUST 31	2003			1,625,000		
	2002			1,596,000		
	2001			1,651,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001
DOWNTOWN CENTER DEVELOPMENT FUND**

	Fiscal Year	Annual Budget	Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Rental and other revenue	2003	\$ 68,000	68,000	62,000	91.2%	99.47
	2002	1,000	1,000	1,000	100.0%	109.09
	2001	-	-	1,000	-	-
EXPENSES & ENCUMBRANCES						
Contractual / professional	2003	53,000	55,000	43,000	78.2%	85.29
	2002	47,000	47,000	47,000	100.0%	109.09
	2001	72,000	72,000	76,000	105.6%	115.15
Capital outlay	2003	3,000	3,000	8,000	266.7%	290.91
	2002	-	-	17,000	-	-
	2001	-	-	5,000	-	-
Total Expenses and Encumbrances	2003	56,000	58,000	51,000	87.9%	95.92
	2002	47,000	47,000	64,000	136.2%	148.55
	2001	72,000	72,000	81,000	112.5%	122.73
Excess (Deficiency) of Revenues Over Expenses	2003	12,000	10,000	11,000	-	-
	2002	(46,000)	(46,000)	(63,000)	-	-
	2001	(72,000)	(72,000)	(80,000)	-	-
TRANSFERS IN:						
Operating transfers in	2003	-	-	-	-	-
	2002	-	-	-	-	-
	2001	-	83,000	-	-	-
Excess (Deficiency) of Revenues and Transfers In Over Expenses	2003	12,000	10,000	11,000		
	2002	(46,000)	(46,000)	(63,000)		
	2001	(72,000)	11,000	(80,000)		
OPERATING FUND BALANCE OCTOBER 1						
	2003			(14,000)		
	2002			20,000		
	2001			-		
OPERATING FUND BALANCE AUGUST 31						
	2003			(3,000)		
	2002			(43,000)		
	2001			(80,000)		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



EQUITY IN TREASURY POOL

AUGUST, 2003

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 08/31/03	TOTAL 10/01/02	TOTAL 08/31/02
GENERAL FUND:						
01	General	\$ 59,000	28,808,000	28,867,000	15,961,000	22,644,000
77	Payroll	-	1,574,000	1,574,000	1,381,000	2,046,000
		59,000	30,382,000	30,441,000	17,342,000	24,690,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	30,282,000	30,282,000	4,971,000	27,809,000
		-	30,282,000	30,282,000	4,971,000	27,809,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	706,000	706,000	670,000	746,000
23	Street Enhancement	-	1,116,000	1,116,000	700,000	545,000
25	1991 Police & Courts Facility	-	791,000	791,000	583,000	185,000
27	1991 Library Facility	-	269,000	269,000	179,000	153,000
28	1991 Fire Facility	-	946,000	946,000	879,000	661,000
31	Municipal Facilities	-	113,000	113,000	64,000	3,000
32	Park Improvements	-	(1,119,000)	(1,119,000)	2,286,000	789,000
33	Street & Drainage Improvement	-	17,051,000	17,051,000	14,626,000	10,941,000
35	Capital Reserve	-	24,598,000	24,598,000	22,930,000	20,128,000
38	DART L.A.P.	-	(461,000)	(461,000)	-	1,104,000
39	Spring Creekwalk	-	20,000	20,000	19,000	19,000
53	Creative & Performing Arts	-	1,138,000	1,138,000	421,000	420,000
54	Animal Control Facilities	-	251,000	251,000	228,000	224,000
60	Joint Use Facilities	-	451,000	451,000	22,000	(12,000)
106	G.O. Bond Clearing - 1997	-	3,000	3,000	276,000	467,000
109	G.O. Bond Clearing - 1998	-	1,000	1,000	33,000	33,000
110	G.O. Bond Clearing - 1999	-	3,173,000	3,173,000	3,560,000	3,457,000
190	G.O. Bond Clearing - 2000	-	3,842,000	3,842,000	4,754,000	4,686,000
220	G.O. Bond Clearing - 2001	-	521,000	521,000	4,450,000	6,852,000
230	G.O. Bond Clearing - 2001	-	627,000	627,000	5,565,000	8,894,000
240	G.O. Bond Clearing - 2001-A	-	5,359,000	5,359,000	11,595,000	12,459,000
250	Tax Notes Clearing - 2001-A	-	19,000	19,000	1,645,000	2,812,000
92	G.O. Bond Refund/Clearing - 2002	-	4,995,000	4,995,000	10,418,000	15,805,000
270	G.O. Bond Refund/Clearing - 2003	-	14,575,000	14,575,000	-	-
		-	78,985,000	78,985,000	85,903,000	91,371,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,383,000	2,383,000	2,284,000	892,000
34	Sewer CIP	-	6,574,000	6,574,000	7,813,000	8,147,000
36	Water CIP	-	6,657,000	6,657,000	4,833,000	4,130,000
37	Downtown Center Development	-	7,000	7,000	-	(33,000)
41	Water & Sewer - Operating	36,000	8,096,000	8,132,000	13,026,000	11,458,000
42	Water & Sewer - Debt Service	-	(306,000)	(306,000)	1,523,000	455,000
43	Municipal Drainage - Debt Service	-	3,075,000	3,075,000	2,486,000	2,108,000
44	W & S Impact Fees Clearing	-	4,594,000	4,594,000	3,060,000	5,827,000
45	Solid Waste	29,000	178,000	207,000	329,000	291,000
46	Convention & Tourism	3,000	1,334,000	1,337,000	1,465,000	1,410,000
47	Municipal Drainage	12,000	1,012,000	1,024,000	573,000	753,000
48	Municipal Golf Course	-	2,734,000	2,734,000	925,000	921,000
49	Property Management	-	250,000	250,000	181,000	175,000
51	Recreation Revolving	-	492,000	492,000	348,000	291,000
95	W & S Bond Clearing - 1990	-	171,000	171,000	166,000	165,000
96	W & S Bond Clearing - 1991	-	95,000	95,000	92,000	92,000
101	W & S Bond Clearing - 1993A	-	256,000	256,000	248,000	247,000
103	Municipal Bond Drain Clearing-1995	-	243,000	243,000	236,000	234,000
104	Municipal Drain Bond Clearing-1996	-	152,000	152,000	148,000	147,000
107	Municipal Drain Bond Clearing-1997	-	216,000	216,000	210,000	208,000
108	Municipal Drain Bond Clearing-1998	-	93,000	93,000	90,000	89,000
210	Municipal Drain Bond Clearing-1999	-	234,000	234,000	228,000	226,000
260	Municipal Drain Rev Bond Clearing - 2001	-	395,000	395,000	384,000	1,938,000
280	Municipal Drain Rev Bond Clearing - 2003	-	1,940,000	1,940,000	-	-
		80,000	40,875,000	40,955,000	40,648,000	40,171,000



EQUITY IN TREASURY POOL

AUGUST, 2003

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 08/31/03	TOTAL 10/01/02	TOTAL 08/31/02
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	253,000	253,000	-	-
4	TIF-Mall	-	10,000	10,000	-	(125,000)
5	TIF-East Side	-	1,854,000	1,854,000	-	(2,772,000)
11	LLEBG-Police Grant	-	164,000	164,000	282,000	(39,000)
12	Criminal Investigation	-	647,000	647,000	507,000	457,000
13	Grant	-	123,000	123,000	-	(287,000)
14	Wireline Fees	-	143,000	143,000	230,000	233,000
15	Judicial Efficiency	-	46,000	46,000	24,000	22,000
16	Industrial	-	15,000	15,000	15,000	15,000
17	Intergovernmental	-	253,000	253,000	239,000	265,000
18	Government Access/CATV	-	588,000	588,000	521,000	558,000
19	Teen Court Program	-	8,000	8,000	5,000	5,000
20	Municipal Courts Technology	-	700,000	700,000	549,000	523,000
52	Park Service Areas	-	3,637,000	3,637,000	4,235,000	4,304,000
55	Municipal Court-Building Security Fees	-	723,000	723,000	601,000	585,000
56	911 Reserve Fund	-	3,612,000	3,612,000	3,047,000	2,977,000
57	State Library Grants	-	(4,000)	(4,000)	-	2,000
994	All America City	-	-	-	-	1,000
		-	12,772,000	12,772,000	10,255,000	6,724,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	1,047,000	1,047,000	124,000	(628,000)
9	Technology Infrastructure	-	3,236,000	3,236,000	3,410,000	3,298,000
58	PC Replacement	-	976,000	976,000	681,000	875,000
59	Service Center	-	111,000	111,000	68,000	45,000
61	Equipment Maintenance	-	(337,000)	(337,000)	-	(185,000)
62	Information Technology	-	3,962,000	3,962,000	3,157,000	3,049,000
63	Office Services	-	(170,000)	(170,000)	-	(66,000)
64	Warehouse	-	134,000	134,000	-	115,000
65	Property/Liability Loss	-	4,872,000	4,872,000	5,048,000	4,939,000
66	Information Services	-	6,701,000	6,701,000	5,916,000	5,725,000
71	Equipment Replacement	-	6,386,000	6,386,000	7,232,000	9,002,000
78	Health Claims	-	1,443,000	1,443,000	1,516,000	1,489,000
79	Parkway Service Ctr. Expansion	-	3,946,000	3,946,000	4,014,000	-
		-	32,307,000	32,307,000	31,166,000	27,658,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	25,000	25,000	20,000	21,000
8	Library Training Lab	-	11,000	11,000	2,000	2,000
69	Collin County Seized Assets	-	232,000	232,000	347,000	413,000
73	Memorial Library	-	188,000	188,000	213,000	219,000
74	Developers' Escrow	-	6,764,000	6,764,000	6,823,000	6,774,000
75	Plano Sister Cities	-	8,000	8,000	3,000	3,000
76	Economic Development	-	1,006,000	1,006,000	914,000	932,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
84	Rebate	-	1,474,000	1,474,000	1,723,000	235,000
		-	9,711,000	9,711,000	10,048,000	8,602,000
TOTAL		\$ 139,000	235,314,000	235,453,000	200,333,000	227,025,000
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	3,007,000	3,007,000	2,985,000	2,941,000
72	Retirement Security Plan	-	33,305,000	33,305,000	36,429,000	36,429,000
TOTAL TRUST FUNDS		\$ -	36,312,000	36,312,000	39,414,000	39,370,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At August 31, 2003, the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	(1,296,000)
Local Government Investment Pool	47,662,000
Federal Securities	185,335,000
Municipal Bonds	620,000
Fair Value Adjustment	1,659,000
Interest Receivable	1,334,000
	<u>235,314,000</u>



ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH AUGUST 31 OF FISCAL YEARS 2003 AND 2002

Health Claims Fund	9 month Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 02-03 Oct-June	FY 01-02 Oct-June		FY 02-03 July	FY 01-02 July		FY 02-03 August	FY 01-02 August		FY 02-03 Total	FY 01-02 Total	
Revenues												
Employees Health Ins. Contributions	\$ 1,535,000	1,237,000	298,000	\$ 181,000	138,000	43,000	\$ 178,000	139,000	39,000	\$ 1,894,000	1,514,000	380,000
Employers Health Ins. Contributions	8,965,000	6,212,000	2,753,000	1,077,000	714,000	363,000	1,064,000	711,000	353,000	11,106,000	7,637,000	3,469,000
Contributions for Retirees	254,000	198,000	56,000	31,000	24,000	7,000	33,000	28,000	5,000	318,000	250,000	68,000
Cobra Insurance Receipts	29,000	20,000	9,000	9,000	4,000	5,000	6,000	3,000	3,000	44,000	27,000	17,000
Retiree Insurance Receipts	227,000	177,000	50,000	29,000	25,000	4,000	27,000	20,000	7,000	283,000	222,000	61,000
City Council Receipts	-	7,000	(7,000)	-	-	-	-	-	-	-	7,000	(7,000)
Plano Housing Authority	30,000	26,000	4,000	4,000	4,000	-	3,000	3,000	-	37,000	33,000	4,000
Interest	23,000	78,000	(55,000)	3,000	5,000	(2,000)	5,000	4,000	1,000	31,000	87,000	(56,000)
Total Revenues	11,063,000	7,955,000	3,108,000	1,334,000	914,000	420,000	1,316,000	908,000	408,000	13,713,000	9,777,000	3,936,000
Expenses												
Contracts- Professional Svc.	97,000	53,000	(44,000)	41,000	5,000	(36,000)	5,000	5,000	-	143,000	63,000	(80,000)
Contracts- Other	314,000	-	(314,000)	4,000	-	(4,000)	37,000	-	(37,000)	355,000	-	(355,000)
Health Claims Paid	(349,000)	(151,000)	198,000	(29,000)	(65,000)	(36,000)	(15,000)	(217,000)	(202,000)	(393,000)	(433,000)	(40,000)
Health Claims Paid-EBS	11,580,000	10,014,000	(1,566,000)	1,009,000	1,387,000	378,000	1,036,000	1,914,000	878,000	13,625,000	13,315,000	(310,000)
Cobra Insurance Paid	1,000	1,000	-	-	-	-	1,000	-	(1,000)	2,000	1,000	(1,000)
Retiree Insurance Paid	44,000	49,000	5,000	3,000	2,000	(1,000)	5,000	3,000	(2,000)	52,000	54,000	2,000
Plano Housing Authority	2,000	3,000	1,000	-	-	-	-	-	-	2,000	3,000	1,000
Total Expenses	11,689,000	9,969,000	(1,720,000)	1,028,000	1,329,000	301,000	1,069,000	1,705,000	636,000	13,786,000	13,003,000	(783,000)
Transfers In												
Transfers In	-	-	-	-	-	-	3,500,000	1,117,000	2,383,000	3,500,000	1,117,000	2,383,000
Net increase (decrease)	\$ (626,000)	(2,014,000)	1,388,000	\$ 306,000	(415,000)	721,000	\$ 3,747,000	320,000	3,427,000	\$ 3,427,000	(2,109,000)	5,536,000
Health Claims Fund Balance - Cumulative	\$ (2,608,000)	(781,000)	(1,827,000)	\$ (2,302,000)	(1,196,000)	(1,106,000)	\$ 1,445,000	(876,000)	2,321,000			

PROPERTY LIABILITY LOSS FUND THROUGH ASUGUST 31 OF FISCAL YEARS 2003, 2002 AND 2001

	Fiscal Year 2003	Fiscal Year 2002	Fiscal Year 2001
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 1,505,000	1,643,000	1,529,000
Net Judgments/Damages/Attorney Fees	677,000	316,000	435,000
Total Expenses	\$ 2,182,000	1,959,000	1,964,000
Fund Balance	\$ 1,732,000	1,874,000	1,675,000



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	2002-03 BUDGET	2002-03 RE-ESTIMATE	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00022 Recreation Center Facilities	-	-	-	40,813	-	(40,813)
23404 Douglass Community Center	-	65,000	1,600,000	1,539,188	-	60,812
23405 Recreation Center 3	800,000	-	10,500,000	-	-	10,500,000
00022 Recreation Center Facilities	800,000	65,000	12,100,000	1,580,001	-	10,519,999
00023 Street Enhancements	-	-	-	21,308	-	(21,308)
58 Enhancements	-	-	-	21,308	-	(21,308)
58001 Landscape Entryways	-	312,000	750,000	540,178	51,331	158,491
58002 Downtown Enhancements	-	49,000	500,000	378,420	-	121,580
58003 Preston/Park Overpass	-	1,000	500,000	440,429	-	59,571
58004 Tollroad Landscaping	134,000	140,000	1,500,000	184,169	67,280	1,248,551
58 Enhancements	134,000	502,000	3,250,000	1,564,504	118,611	1,566,885
00023 Street Enhancements	134,000	502,000	3,250,000	1,564,504	118,611	1,566,885
00025 1991 Police & Courts Facility	-	-	-	130,762	-	(130,762)
93 Police & Court Facilities	-	-	-	-	-	-
93105 Criminal Justice Expansion	-	749,000	3,915,000	3,903,535	14,799	(3,334)
93106 Police Parking Exp	-	42,000	500,000	470,082	-	29,918
93107 Tri-City Academy Expansion	2,055,000	334,000	3,599,000	-	-	3,599,000
93 Police & Court Facilities	2,055,000	1,125,000	8,014,000	4,504,379	14,799	3,494,822
00025 1991 Police & Courts Facility	2,055,000	1,125,000	8,014,000	4,504,379	14,799	3,494,822
00026 Municipal Drainage CIP	-	-	-	-	-	-
94 Erosion Control	-	-	-	-	-	-
70101 Erosion Control	500,000	500,000	14,198,000	6,009,946	25,604	8,162,450
70103 Riverbend Lakes	130,000	168,000	1,000,000	478,464	-	521,536
70104 Creek Erosion Projects	500,000	600,000	5,174,000	1,384,053	12,332	3,777,615
70105 Erosion Control-Oakwood Glen	-	120,000	520,000	85,955	38,345	395,700
70106 Erosion Control-Jasmine Lane	-	15,000	15,000	4,237	8,923	1,840
26-p11 Erosion Control-Carmel	-	20,000	370,000	-	-	370,000
94 Erosion Control	1,130,000	1,423,000	21,277,000	7,962,655	85,204	13,229,141
95 Drainage	-	-	-	-	-	-
71107 R Ave Storm Sewer	-	-	1,850,000	1,449,761	-	400,239
71111 Miscellaneous Drainage Improv	-	-	4,574,000	73,650	-	4,500,350
71116 Bronze Leaf / Citadel	1,405,000	526,000	1,611,000	142,925	26,040	1,442,035
71121 Cassidy Drainage Improvements	854,000	104,000	1,137,000	81,319	22,703	1,032,978
71122 Pittman Creek Hydraulic Study	-	2,000	57,000	56,360	-	640
71123 Teakwood Drainage	50,000	142,000	248,000	15,860	5,095	227,045
95 Drainage	2,309,000	774,000	9,477,000	1,819,875	53,838	7,603,287
96 Channelization	-	-	-	-	-	-
71117 Claridge Drainage Improve	-	3,000	1,895,000	1,894,796	-	204
71118 Pelican Bay Drainage Improve	-	68,000	82,000	76,828	765	4,407
71120 Buffalo Bend	300,000	537,000	579,000	517,949	80,716	(19,665)
72116 Pittman Ck-S of Parker	5,000	7,000	1,993,000	1,982,860	8,903	1,237
72117 South Cedar Elm Channel	388,000	238,000	292,000	253,197	26,777	12,026
96 Channelization	693,000	853,000	4,841,000	4,725,630	117,161	(1,791)
00026 Municipal Drainage CIP	4,132,000	3,050,000	35,595,000	14,508,160	256,203	20,830,637
00027 1991 Library Facilities	-	-	-	140,727	-	(140,727)
17 Library Facilities	-	-	-	140,727	-	(140,727)
17107 Haggard Library Expansion	2,800,000	363,000	4,143,000	251,497	79,205	3,812,298
00027 1991 Library Facilities	2,800,000	363,000	4,143,000	392,224	79,205	3,671,571
00027 1991 Library Facilities	2,800,000	363,000	4,143,000	392,224	79,205	3,671,571



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	<u>2002-03 BUDGET</u>	<u>2002-03 RE-ESTIMATE</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
00028 1991 Fire Facilities	-	-	-	88,922	-	(88,922)
10 Fire Facilities	-	-	-	-	-	-
10105 Station Reconfiguration	-	54,000	2,941,000	1,903,406	20,293	1,017,301
10211 Fire Station #12	1,124,000	1,000	2,125,000	1,710	90	2,123,200
10212 Fire Station #11	200,000	150,000	2,287,000	-	136,500	2,150,500
10213 Fire Station #13	750,000	750,000	2,375,000	655,952	-	1,719,048
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
10 Fire Facilities	2,074,000	955,000	9,728,000	2,649,990	156,883	6,921,127
00028 1991 Fire Facilities	2,074,000	955,000	9,728,000	2,649,990	156,883	6,921,127
00031 Municipal Facilities	-	-	-	64,900	-	(64,900)
19001 Municipal Center Parking	-	165,000	850,000	709,227	24,383	116,390
19002 Downtown Parking	252,000	381,000	800,000	495,327	207,424	97,249
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00031 Municipal Facilities	252,000	546,000	1,650,000	1,269,454	231,807	148,739
00032 Park Improvements	-	-	-	503,162	-	(503,162)
21 Acquisitions	-	-	-	-	-	-
21188 White Rock Crk Greenbelt	-	150,000	7,715,000	1,425	-	7,713,575
21189 16th Steet Land Acquisition	10,000	39,000	365,000	361,318	7,261	(3,579)
21192 Oak Point Acquisition	-	5,339,000	6,750,000	6,128,954	120	620,926
21195 Douglas Area Land	-	-	135,000	25	-	134,975
21196 Recreation Center/Pool Land	-	3,000,000	3,000,000	-	-	3,000,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
21 Acquisitions	10,000	8,528,000	17,965,000	6,994,884	7,381	10,962,735
22 Development						
22327 Arbor Hills Nature Preserve	-	120,000	4,540,000	3,183,187	42,113	1,314,700
22328 Neighborhood Park Improvements	175,000	425,000	4,947,000	1,588,752	121,043	3,237,205
22334 Park Improvements	400,000	929,000	8,450,000	2,720,506	132,091	5,597,403
22336 Tennyson/Archgate Athletic	3,610,000	510,000	7,900,000	189,758	472,562	7,237,680
22337 Preston Meadow Atheletic Site	2,592,000	107,000	3,370,000	247,446	32,554	3,090,000
22338 Haggard Park	1,130,000	1,189,000	1,250,000	961,295	426,633	(137,928)
22339 Indoor Swimming Pool	550,000	-	7,500,000	-	-	7,500,000
22340 Oak Point Park Development	2,300,000	1,700,000	14,700,000	1,511,994	121,720	13,066,286
22341 Pool Renovations	1,300,000	1,400,000	2,925,000	548,900	15,078	2,361,022
22342 Trail Connections	675,000	600,000	11,950,000	469,299	26,662	11,454,039
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
22 Development	12,732,000	6,980,000	67,532,000	11,421,137	1,390,456	54,720,407
28 Miscellaneous						
28822 Bikeway System	-	-	853,000	28,349	-	824,651
28824 Maintenance Facility	-	338,000	2,031,000	1,003,883	11,702	1,015,415
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
28 Miscellaneous	-	338,000	2,884,000	1,032,232	11,702	1,840,066
00032 Park Improvements	12,742,000	15,846,000	88,381,000	19,448,253	1,409,539	67,523,208



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	2002-03 BUDGET	2002-03 RE-ESTIMATE	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00033 Street & Drainage Improvement						
31 Streets						
31193 Plano Pkwy (Park-International)	132,000	382,000	2,578,000	-	212,345	2,365,655
31277 Park Streets	100,000	240,000	3,095,000	2,492,140	-	602,860
31341 Miscellaneous ROW	20,000	3,000	5,547,000	5,444,470	1,920	100,610
31342 Misc Oversize Participation	600,000	1,281,000	16,882,000	10,422,343	-	6,459,657
31355 Park-Plano Pkwy to Marsh	-	13,000	3,760,000	3,759,846	-	154
31359 Los Rios 544-Country Club	-	86,000	4,035,000	4,034,881	-	119
31363 Custer Widn-Spring Ck	-	13,000	1,008,000	995,144	12,862	(6)
31364 Hedgcoxe-Custer East&West	-	12,000	877,000	864,928	11,913	159
31369 Sp Ck-Tollway	-	12,000	2,070,000	2,069,805	-	195
31372 Shiloh Extension	-	16,000	2,505,000	2,503,015	-	1,985
31378 LosRios-Jupiter to Parker	2,893,000	234,000	5,739,000	429,188	24,784	5,285,028
31379 Plano Pkwy/Midway Widening	-	14,000	1,764,000	1,750,821	-	13,179
31380 Parker-Midway to Tollroad	-	137,000	1,627,000	1,625,661	-	1,339
31388 Hedgcoxe Preston to Custer	780,000	1,068,000	3,214,000	2,928,478	221,706	63,816
31390 Ind Widen Legacy to McDermott	-	139,000	1,932,000	1,928,337	-	3,663
31392 Intersection Improvement	500,000	100,000	5,300,000	44,742	2,650	5,252,608
31394 Jupiter-Spring Creek/Chaparra	2,218,000	544,000	2,589,000	509,729	1,971,060	108,211
31397 McDermott Widen Coit/Custer	-	-	815,000	14,734	-	800,266
31400 Midway-Plano Pkwy/Parker Rd	-	155,000	833,000	785,875	1,016	46,109
31403 P Ave-Park to Parker	974,000	417,000	1,205,000	149,699	979,927	75,374
31406 Parker-Midway to City Limits	1,000,000	907,000	3,510,000	3,447,771	-	62,229
31409 Premier-Ruisseau to Heritage	900,000	150,000	1,750,000	135,192	12,740	1,602,068
31410 Preston/Plano Pkwy Intersection	100,000	-	500,000	-	-	500,000
31413 Marsh Ln-Park Blvd North	170,000	562,000	673,000	574,378	53,394	45,228
31418 Spring Creek-Midway to Tollway	1,068,000	1,216,000	3,047,000	2,839,280	161,993	45,727
31419 Los Rios-Kite to PESH	300,000	464,000	598,000	596,843	620	537
31420 Tollway/Chapel Hill Ramps	-	-	-	13,872	-	(13,872)
31423 Street Redevelopment	-	33,000	501,000	500,112	-	888
31424 Tollway Serv Roads-Parker	1,134,000	478,000	916,000	161,480	715,017	39,503
31425 Traffic Analysis Grade	-	70,000	95,000	86,258	8,468	274
31426 Tulane-Preston to Milling	471,000	-	471,000	-	-	471,000
31427 Tollway Svc Road-Spring Creek	2,043,000	690,000	2,041,000	92,170	32,349	1,916,481
31428 Target-Berkley Sq. Connector	-	1,000	1,000	655	-	345
31429 McDermott-Ohio to Robinson	1,420,000	380,000	1,835,000	240,644	20,724	1,573,632
31430 Brand Road	-	13,000	35,000	22,458	-	12,542
31432 Plano Pkwy-E of Los Rios	235,000	345,000	2,770,000	129,190	70,448	2,570,362
31433 H Ave-13th to 14th	100,000	75,000	100,000	14,505	110,184	(24,689)
31434 Plano Pkwy-Tollroad to International	156,000	-	-	-	-	-
31435 SH121-Tollroad to Preston	1,000,000	1,000,000	1,000,000	-	-	1,000,000
31436 Executive/190 Connector	-	-	-	-	59,585	(59,585)
31 Streets	18,314,000	11,250,000	87,218,000	51,608,644	4,685,705	30,923,651
32 Mass Transit & Downtown Improvmt						
32492 Downtown Cons-Phase II	-	2,000	542,000	539,755	1,848	397
32493 Downtown Street Improvements	-	97,000	1,695,000	1,640,883	6,650	47,467
32 Mass Transit & Downtown Improvmt	-	99,000	2,237,000	2,180,638	8,498	47,864
34 Sidewalks						
34556 Barrier Free Ramps	800,000	875,000	5,105,000	2,718,511	23,226	2,363,263
34 Sidewalks	800,000	875,000	5,105,000	2,718,511	23,226	2,363,263



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	2002-03 BUDGET	2002-03 RE-ESTIMATE	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
36 Traffic Signalization						
36726 Signalization Upgrade	200,000	273,000	2,126,000	1,439,778	25,000	661,222
36727 Traffic Signalization	500,000	750,000	12,389,000	6,927,785	49,309	5,411,906
36742 Computerized Signal System	250,000	95,000	3,265,000	145,537	67,562	3,051,901
36743 Tollway Traffic Signals	-	221,000	221,000	119,576	-	101,424
36 Traffic Signalization	950,000	1,339,000	18,001,000	8,632,676	141,871	9,226,453
37 Misc. Street Improvements						
37752 Roadway Median Landscaping	200,000	251,000	2,968,000	1,572,833	19,750	1,375,417
37753 Railroad Crossings	-	250,000	1,083,000	333,001	-	749,999
37760 Street Lighting	400,000	250,000	3,431,000	1,842,930	-	1,588,070
37766 Alley Reconstruction	500,000	-	5,725,000	3,525,207	-	2,199,793
37767 Alley Reconstruction No.2	400,000	157,000	501,000	52,708	366,207	82,085
37786 New Concrete Alleys	200,000	1,000	2,140,000	1,440,304	48,010	651,686
37807 Alcatel Infrastructure	25,000	25,000	1,000,000	225,531	-	774,469
37812 East Side Entryway	125,000	110,000	524,000	74,849	7,796	441,355
37815 Spr Cr-US 75- Preston Landscap	-	32,000	640,000	624,754	-	15,246
37818 15th Street Reconstruction	150,000	30,000	200,000	-	-	200,000
37820 Belleview Addition Reconstruction	-	30,000	854,000	848,776	-	5,224
37822 Edgefield & Westwood Reconstr	-	1,000	774,000	773,587	-	413
37826 Ramp Reconstruction US 75	300,000	100,000	1,457,000	93,109	310,087	1,053,804
37829 Alley Reconstruction #1	327,000	1,000	556,000	554,354	-	1,646
37830 Spring Creek-White Rock to Tollway	2,227,000	2,829,000	3,156,000	2,776,980	421,084	(42,064)
37831 Landscaping Street Enhancements	300,000	130,000	980,000	8,036	17,484	954,480
37832 Douglas Sidewalks	100,000	95,000	200,000	28,900	92,058	79,042
37833 Fulgham Street Reconstruction	370,000	100,000	370,000	25,422	7,703	336,875
37834 Pecan Lane Reconstruction	353,000	63,000	421,000	36,278	16,552	368,170
37835 Tollroad/Chapel Hill Ramps	150,000	50,000	5,000,000	12,900	-	4,987,100
37836 Armstrong Alley Reconstruction	-	48,000	798,000	41,792	5,711	750,497
33-p142 Jupiter/Plano Pkwy Intersection Improv.	-	25,000	100,000	-	-	100,000
33-p144 Parker Road at US 75	-	50,000	4,050,000	-	-	4,050,000
37 Misc. Street Improvements	6,127,000	4,628,000	32,778,000	14,892,251	1,312,442	16,573,307
00033 Street & Drainage Improvement	26,191,000	18,191,000	145,339,000	80,032,720	6,171,742	59,134,538
00034 Sewer CIP						
44 Sewer Reserve Projects						
44401 White Rock Sewer Valve Installation	-	19,000	19,000	18,800	-	200
44 Sewer Reserve Projects	-	19,000	19,000	18,800	-	200



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	2002-03 BUDGET	2002-03 RE-ESTIMATE	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
46 Wastewater Mains						
46651 9001-Misc Oversize Participation	50,000	56,000	1,092,000	486,581	-	605,419
46666 Alcatel DSC Infrastructure	40,000	72,000	350,000	203,521	-	146,479
46671 Grand Blvd Sewer	-	-	-	22,493	-	(22,493)
46672 Downtown Sewer	-	4,000	104,000	102,743	1,412	(155)
46677 Edgefield-15th St to Janwood	-	1,000	98,000	99,095	-	(1,095)
46682 14th Street G to K	-	9,000	43,000	38,525	4,093	382
46683 Braircreek San Sewer	-	6,000	86,000	85,500	-	500
46684 South Cedar Elm Sewer Improvements	39,000	65,000	65,000	50,313	7,277	7,410
46685 Briarcreek San. Swr. Cap. Phil	700,000	140,000	1,960,000	68,163	71,367	1,820,470
46686 Pecan Lane	200,000	17,000	175,000	10,670	6,391	157,939
46687 H Avenue Sewer	-	-	-	-	21,708	(21,708)
46 Wastewater Mains	1,029,000	370,000	3,973,000	1,167,604	112,248	2,714,856
48 Miscellaneous-Wastewater						
48802 Infrastructure Renovation	100,000	100,000	7,256,000	570,604	1,498	6,683,898
48838 Aerial Cross Eros Control	100,000	50,000	1,368,000	468,082	2,081	897,837
48847 Inflow/Infiltration Program	550,000	330,000	7,658,000	2,170,695	88,158	5,399,147
48861 I & I Repairs-Contracts	3,700,000	3,000,000	27,406,000	6,742,536	2,914,002	17,749,462
48870 Eastside No.2 Sanitary Sewer Rehab	550,000	624,000	677,000	675,956	606	438
48871 Eastside No.1 Sanitary Sewer Rehab	-	14,000	1,099,000	1,097,874	-	1,126
48872 Kimwood	-	1,000	29,000	28,763	-	237
48876 P Ave-Park to Parker Rehab	64,000	210,000	215,000	12,260	160,709	42,031
48877 Manhole Sealing	200,000	350,000	2,710,000	364,143	264,599	2,081,258
48881 San Simeon Sewer	-	8,000	96,000	93,843	-	2,157
48882 Westlake/Northcrest	170,000	174,000	185,000	12,750	2,250	170,000
48883 Ridgewood Basin	-	250,000	300,000	87,743	181,851	30,406
48884 Cottonwood Ck Aerial Cross Rep	-	120,000	120,000	81,469	60,119	(21,588)
48885 Plano Pkwy East I/I Investigation	-	150,000	180,000	82,593	93,907	3,500
48886 Alley Reconstruction No. 2	-	50,000	240,000	18,093	163,510	58,397
34-p30 Alley Reconstruction-Armstrong Park	-	16,000	179,000	-	-	179,000
48 Miscellaneous-Wastewater	5,434,000	5,447,000	49,718,000	12,507,404	3,933,290	33,277,306
49 Administration						
49892 Administration	296,251	284,908	5,530,669	3,151,845	-	2,378,824
49 Administration	296,251	284,908	5,530,669	3,151,845	-	2,378,824
00034 Sewer CIP	6,759,251	6,120,908	59,240,669	16,845,653	4,045,538	38,371,186
00035 Capital Reserve	-	-	-	525,585	-	(525,585)
51 Streets & Drainage						
51118 Res. St & Alley Replacement	3,000,000	2,970,000	42,912,000	11,671,301	852,602	30,388,097
51120 Screening Wall Repairs	1,100,000	1,150,000	7,737,000	1,648,785	2,018	6,086,197
51128 Sidewalk Repairs	2,000,000	1,662,000	19,010,000	9,095,907	412,017	9,502,076
51131 Arterial Concrete Repairs	2,300,000	1,855,000	18,868,000	6,350,533	760,221	11,757,246
51134 Undersealing Program	700,000	836,000	10,931,000	1,500,079	69,869	9,361,052
51135 O Avenue 17th to 18th	196,000	187,000	227,000	183,814	775	42,411
51136 Curb Median Repairs	310,000	289,000	489,000	171,821	117,437	199,742
51137 Legacy-US 75 to SH 121	600,000	767,000	1,901,000	1,300,195	395	600,410
51138 Traffic Signal Improvement	506,000	506,000	2,856,000	372,889	8,531	2,474,580
51139 Dublin Road Resurfacing	90,000	90,000	90,000	106	-	89,894
51 Streets & Drainage	10,802,000	10,312,000	105,021,000	32,821,015	2,223,865	69,976,120



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	2002-03 BUDGET	2002-03 RE-ESTIMATE	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
53 Park Improvements						
53307 Athletic Fields	600,000	500,000	6,570,000	2,048,096	63,696	4,458,208
53321 Bob Woodruff Park	1,150,000	90,000	2,097,000	552,654	48,317	1,496,029
53338 Municipal Golf Course	-	352,000	2,094,000	1,757,403	4,278	332,319
53341 Park Signage Replacement	15,000	-	133,000	22,550	-	110,450
53346 Maintenance Shop Renovations	-	-	231,000	71,993	-	159,007
53351 Restroom Fix Replacement	20,000	80,000	444,000	50,783	37,733	355,484
53353 Irrigation Renovations	-	1,000	6,225,000	556,165	-	5,668,835
53354 Parking Lot Replace	425,000	37,000	3,108,000	502,385	29,400	2,576,215
53356 Playground Replacements	225,000	265,000	3,921,000	1,223,056	87,627	2,610,317
53357 Trail Repairs	450,000	75,000	6,224,000	552,959	-	5,671,041
53362 Park Shelter Replacements	10,000	-	380,000	55,000	-	325,000
53363 Park Structures & Equipment	125,000	215,000	1,913,000	360,286	32,947	1,519,767
53365 Park Restoration & Cleanup	-	20,000	120,000	19,450	-	100,550
53366 Preston Meadow Park	250,000	-	250,000	-	-	250,000
53367 Shawnee Park Renovation	250,000	265,000	265,000	223,860	28,620	12,520
53368 Silt Removal	-	35,000	350,000	-	-	350,000
53 Park Improvements	3,520,000	1,935,000	34,325,000	7,996,640	332,618	25,995,742
54 Municipal Facilities						
54422 Carpenter Park Rec Ctr Renovation	13,000	-	618,000	304,091	-	313,909
54423 Plano Centre Renovation	-	200,000	875,000	303,224	20,845	550,931
54425 Animal Shelter Modifications	-	1,000	56,000	56,064	-	(64)
54426 Aquatic Ctr Renovation	13,000	13,000	323,000	280,033	473	42,494
54443 Municipal Center South	4,000	-	185,000	19,765	-	165,235
54448 Fire Station #6 Modification	-	-	-	-	3,075	(3,075)
54449 Roof Replacements	145,000	62,000	91,000	28,468	4,000	58,532
54452 Recreation Facility Renovation	350,000	227,000	271,000	265,889	8,354	(3,243)
54453 Remodel Facilities - Fleet Services	-	-	-	-	42	(42)
54455 Remodel/refurbish City Bldgs	259,000	353,000	681,000	536,122	28,355	116,523
54456 Replace Air Conditioning Unit	516,000	494,000	696,000	414,427	49,402	232,171
54460 Council Chambers Digital	750,000	969,000	1,600,000	743,610	6,175	850,215
54462 Neighborhood Revitalization	100,000	-	1,300,000	-	-	1,300,000
54463 Pecan Hollow Clubhouse	-	120,000	241,000	241,289	-	(289)
54465 Stadium Pump Station	-	-	-	-	4,820	(4,820)
54 Municipal Facilities	2,150,000	2,439,000	6,937,000	3,192,982	125,541	3,618,477
55 Miscellaneous						
55501 Ligustrum Replacement	5,000	-	175,000	125,107	-	49,893
55 Miscellaneous	5,000	-	175,000	125,107	-	49,893
00035 Capital Reserve	16,477,000	14,686,000	146,458,000	44,135,744	2,682,024	99,640,232
00036 Water CIP						
66 Water Reserve Projects						
66102 Ridgeview Water Valve	-	12,000	12,000	12,125	-	(125)
	-	12,000	12,000	12,125	-	(125)
67 Special Projects						
67892 Administration- Water	296,251	284,908	5,806,669	2,631,073	-	3,175,596
67 Special Projects	296,251	284,908	5,806,669	2,631,073	-	3,175,596
68 Water Projects						
68164 Fire Hydrants	202,000	190,000	1,961,000	536,704	140,579	1,283,717
68176 Hedgcoxe Main-East of Custer	-	54,000	444,000	389,335	53,410	1,255
68178 Independence Square	150,000	550,000	1,465,000	147,058	16,821	1,301,121
68184 Sp Ck-Communications to 121	-	7,000	906,000	904,534	-	1,466
68301 Preston Elevated Tank	-	40,000	534,000	508,030	24,301	1,669
68304 Ridgeview Pump Station Additions	-	12,000	11,033,000	9,598,389	12,271	1,422,340
68308 Generators-Ridgeview Emergency	-	23,000	1,411,000	961,234	-	449,766
68311 Wentworth Tank	-	8,000	3,042,000	3,035,556	7,225	(781)
68405 Alcatel Infrastructure	20,000	40,000	350,000	36,454	-	313,546
68456 Oversize Participation	100,000	109,000	2,463,000	1,308,297	-	1,154,703
68460 Water Line Rehab III	-	-	12,171,000	1,964,917	-	10,206,083
68467 Downtown Waterlines	-	9,000	318,000	294,870	1,178	21,952
68896 Ridgeview Transmission Line East	-	278,000	3,082,000	2,824,742	3,046	254,212
68898 Belleview Additional Rehab	-	8,000	252,000	251,819	-	181
68902 Edgefield-15th St to Janwood	-	1,000	163,000	163,256	-	(256)
68903 Huntington Water Ranch	-	-	-	-	200	(200)
68911 McDermott/Rasor-TXU Easement	1,750,000	350,000	2,019,000	196,414	82,664	1,739,922
68914 P Ave-Park to Parker Rehab	365,000	365,000	370,000	12,260	257,725	100,015
68930 Seabrook Main-W of Chase Oak	-	28,000	425,000	397,006	24,842	3,152
68932 14th Street G to K	-	10,000	150,000	151,619	(4,093)	2,474
68933 Chase Oaks-Sprg Crk Pkwy 20	-	692,000	788,000	757,235	-	30,765
68934 Parker Road Extension	-	3,000	48,000	61,106	-	(13,106)
68936 Prairie Creek Water Rehab	-	137,000	1,013,000	917,847	15,544	79,609



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

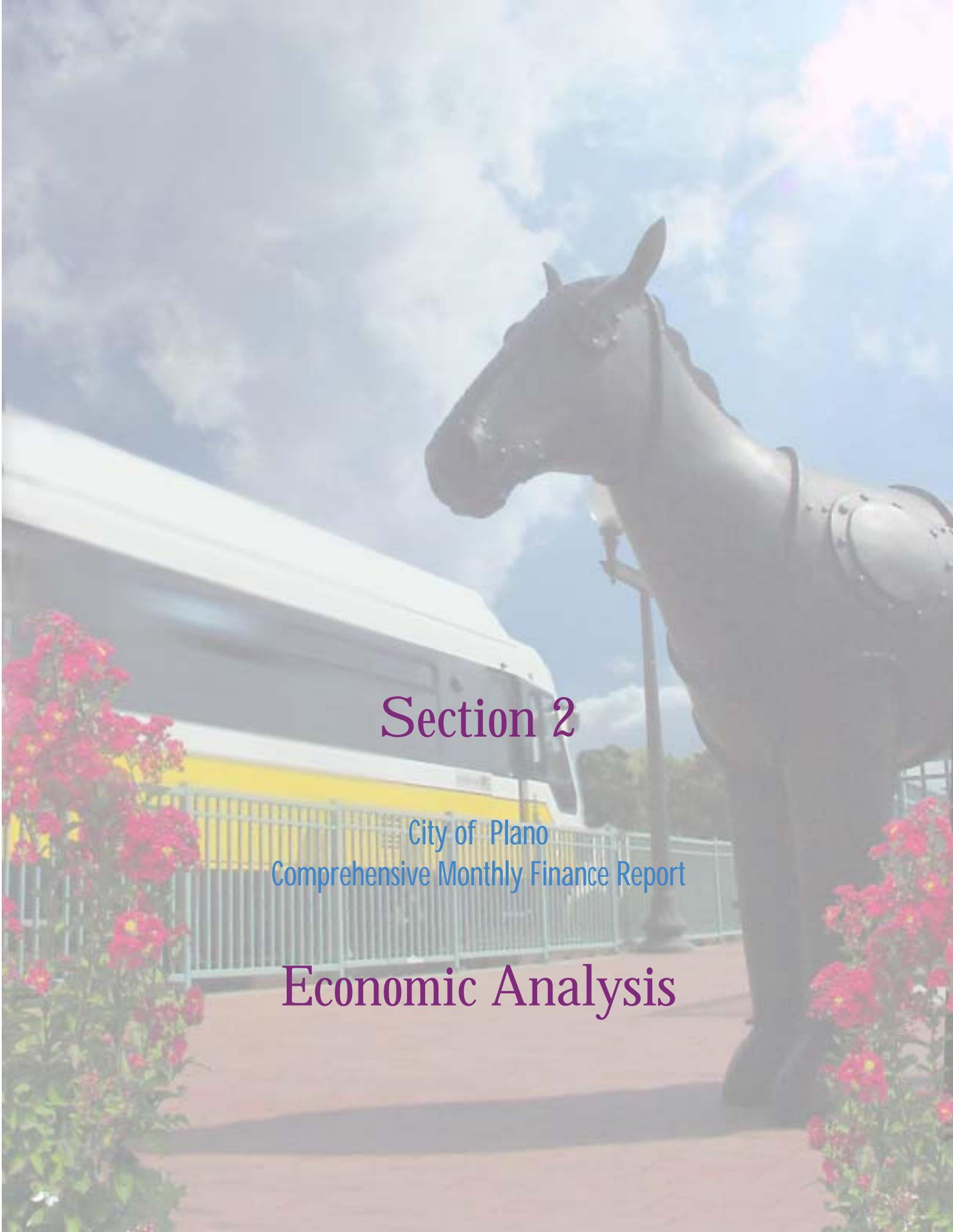
	2002-03 BUDGET	2002-03 RE-ESTIMATE	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
68938 Water Line Crossing	-	9,000	34,000	26,655	-	7,345
68939 US 75 Water Line Crossing	-	215,000	242,000	231,548	-	10,452
68940 O Avenue-17th to 18th Street	89,000	61,000	64,000	57,172	-	6,828
68942 Jupiter-Parker to Royal	40,000	40,000	400,000	9,500	26,460	364,040
68943 Kimberlea Water Rehab	930,000	828,000	1,385,000	216,920	1,138,216	29,864
68944 Los Rios-Jupiter to Park	610,000	190,000	536,000	85,032	12,955	438,013
68945 Marsh Lane-Park Blvd North	5,000	80,000	80,000	64,566	1,639	13,795
68947 Spring Creek-Midway to Tollway	-	50,000	50,000	22,556	19,639	7,805
68948 Spring Creek-White Rock	-	80,000	80,000	74,290	5,434	276
68949 Waterline Crossing No.1	54,000	115,000	615,000	28,833	58,587	527,580
68950 McDermott/Rasor-Ohio to Robinson	191,000	96,000	191,000	3,310	-	187,690
68951 Plano Pkwy-Los Rios-14th	20,000	23,000	123,000	8,350	5,950	108,700
68952 Downtown Fire Protection	25,000	20,000	100,000	11,249	10,216	78,535
68953 15th St.-G to I	12,000	4,000	162,000	-	-	162,000
68954 H Ave-13th to 14th	20,000	20,000	20,000	-	49,365	(29,365)
68955 Jupiter Spring Creek to Chaparral	-	60,000	110,000	-	43,068	66,932
36-p99 Bronze Leaf Water	-	25,000	150,000	-	-	150,000
36-p103 Landershire Drive Water Rehab	-	54,000	262,000	-	-	262,000
36-p98 Premier-Ruisseau to Heritage	-	160,000	160,000	-	-	160,000
36-p102 SH 121 Utility Adjustments	-	25,000	125,000	-	-	125,000
68 Water Projects	4,583,000	5,069,000	49,297,000	26,258,663	2,007,242	21,031,095
00036 Water CIP	4,879,251	5,365,908	55,115,669	28,901,861	2,007,242	24,206,566
00038 DART Local Assistance						
82 Capital Assistance						
82206 Computerized Signal System	3,000	3,000	771,000	767,863	-	3,137
82 Capital Assistance	3,000	3,000	771,000	767,863	-	3,137
83 CMS-Technical Support						
83301 CMS Cap Support	3,000	3,000	17,000	13,786	105	3,109
83302 CMS Trans Staff	201,501	202,000	1,284,000	1,074,071	-	209,929
83307 Ramp Reversal Study	-	1,000	151,000	149,984	-	1,016
83 CMS-Technical Support	204,501	206,000	1,452,000	1,237,841	105	214,054
84 CMS-Capital						
84401 Telecomm-Signal System	-	41,000	1,300,000	1,258,561	-	41,439
84409 14th st G to K Ave	-	214,000	769,000	711,237	17,693	40,070
84413 Westside Intersection Impovements	500,000	483,000	986,000	676,499	12,905	296,596
84415 Independence(Legacy To McDer)	-	50,000	1,000,000	1,000,000	-	-
84417 W. Intersection-Pkwy/Ohio	-	30,000	60,000	8,500	2,570	48,930
84418 W. Intersection-SC/Tollway Rtrun	-	60,000	60,000	-	57,764	2,236
84 CMS-Capital	500,000	878,000	4,175,000	3,654,797	90,932	429,271
00038 DART Local Assistance	707,501	1,087,000	6,398,000	5,660,501	91,037	646,462
00052 Park Service Area Fees						
00 MISC						
052 Service Area Fees	-	-	22,437	11,630	-	10,807
00 MISC	-	-	22,437	11,630	-	10,807



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF AUGUST 31, 2003**

	<u>2002-03 BUDGET</u>	<u>2002-03 RE-ESTIMATE</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
A01 AREA 01						
01002 Cottonwood Creek Greenbelt	-	15,000	920,000	469,195	-	450,805
A01 AREA 01	-	15,000	920,000	469,195	-	450,805
A03 AREA 03						
03033 Jupiter Road Site	-	475,000	703,000	602,434	22,617	77,949
A03 AREA 03	-	475,000	703,000	602,434	22,617	77,949
A05 AREA 05						
05051 Chisholm Trail	-	-	248,000	47,993	-	200,007
A05 AREA 05	-	-	248,000	47,993	-	200,007
A09 AREA 09						
09092 Custer/Russell Creek Site	-	450,000	1,299,000	1,117,494	38,290	143,216
09093 Ridgeview-Independence	50,000	50,000	615,000	610,262	1,968	2,770
09094 Russell Creek Greenbelt	350,000	75,000	1,449,000	1,424,939	9,750	14,311
A09 AREA 09	400,000	575,000	3,363,000	3,152,695	50,008	160,297
A10 AREA 10						
10004 Preston Ridge Trail	175,000	210,000	896,000	636,563	2,650	256,787
10005 Legacy Trail	450,000	250,000	1,741,000	788,999	25,950	926,051
10006 Razor Park	-	50,000	806,000	780,146	-	25,854
10007 Bluebonnet Trail	175,000	-	225,000	-	-	225,000
A10 AREA 10	800,000	510,000	3,668,000	2,205,708	28,600	1,433,692
A11 AREA 11						
11114 Preston Ridge Trail	25,000	25,000	391,000	140,878	-	250,122
A11 AREA 11	25,000	25,000	391,000	140,878	-	250,122
A12 AREA 12						
12122 White Rock Creek Greenbelt	-	-	516,000	16,002	-	499,998
A12 AREA 12	-	-	516,000	16,002	-	499,998
A13 AREA 13						
13133 Marsh Lane Site	50,000	-	250,000	200,000	-	50,000
13134 Northwest Greenbelt	350,000	300,000	935,000	535,475	-	399,525
A13 AREA 13	400,000	300,000	1,185,000	735,475	-	449,525
00052 Park Service Area Fees	1,625,000	1,900,000	11,016,437	7,382,010	101,225	3,533,202
00053 Creative & Perf Arts Facility	-	-	-	47,813	-	(47,813)
56531 Creative & Perf Arts Facility	-	-	19,402,000	25,278	-	19,376,722
56532 Collin County Cultural Arts District	-	266,000	266,000	70,000	-	196,000
00053 Creative & Perf Arts Facility	-	266,000	19,668,000	143,091	-	19,524,909
00054 Animal Control Facility	-	-	-	20,691	-	(20,691)
57541 Animal Shelter	-	131,000	2,250,000	2,242,703	6,677	620
00054 Animal Control Facility	-	131,000	2,250,000	2,263,394	6,677	(20,071)
00059 Service Center Facility	-	-	-	8,198	-	(8,198)
59591 Svc ctr Site Improvements	-	149,000	1,043,000	1,024,617	1,058	17,325
00059 Service Center Facility	-	-	1,043,000	1,032,815	1,058	9,127
00060 Joint Use Facilities	-	-	-	14,100	-	(14,100)
61110 Joint Use Facility	1,468,000	2,834,000	4,000,000	2,947,846	763,697	288,457
00060 Joint Use Facilities	1,468,000	2,834,000	4,000,000	2,961,946	763,697	274,357





Section 2

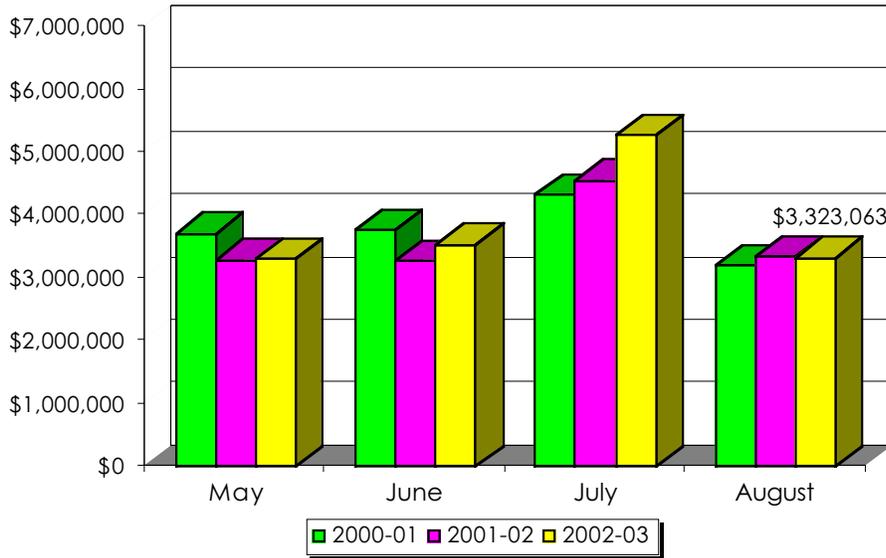
City of Plano
Comprehensive Monthly Finance Report

Economic Analysis

Economic Analysis

Sales tax of \$3,323,063 was reported in August for the City of Plano. This amount represents a decrease of 0.81% from receipts in August 2002.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in July by businesses filing monthly returns, reported in August to the State, and received in September by the City of Plano.

Figure I presents actual sales and use tax receipts for the months of May through August for fiscal years 2000-01, 2001-02 and 2002-03.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

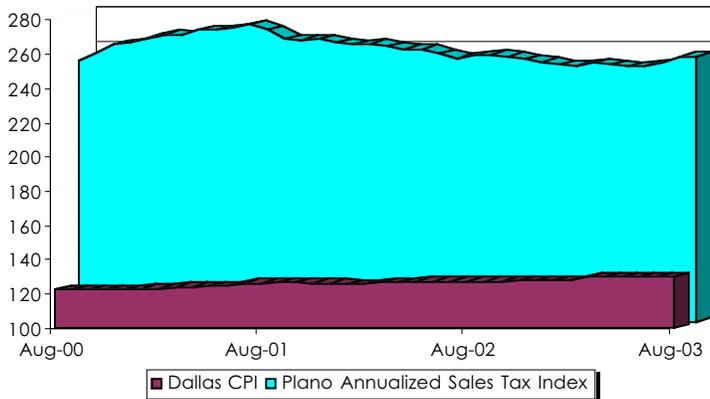


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For August 2003, the adjusted CPI was 129.68 and the Sales Tax Index was 254.83. Since January 1998, the BLS has changed the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

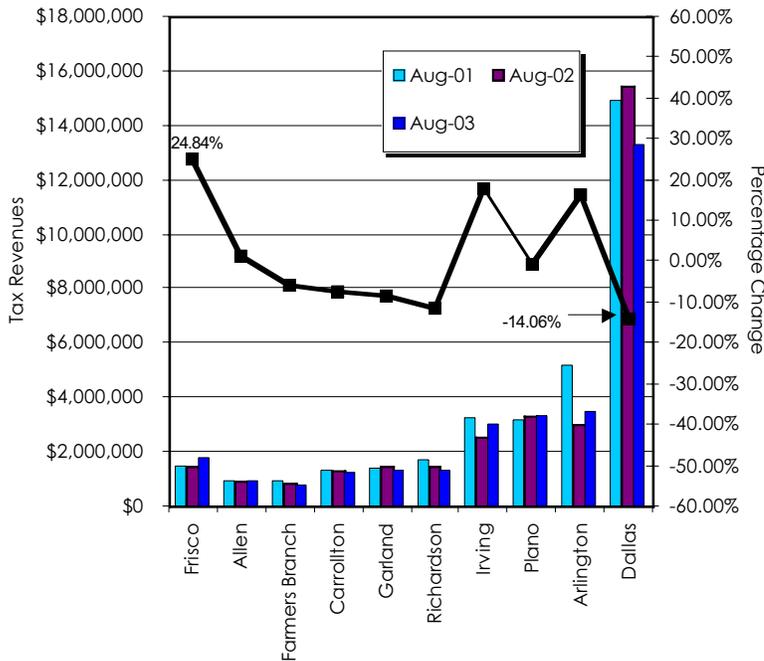


Economic Analysis

Figure III shows sales tax receipts from August 2001 – August 2003 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities. For the August reporting month, the City of Plano received \$3,323,063 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III



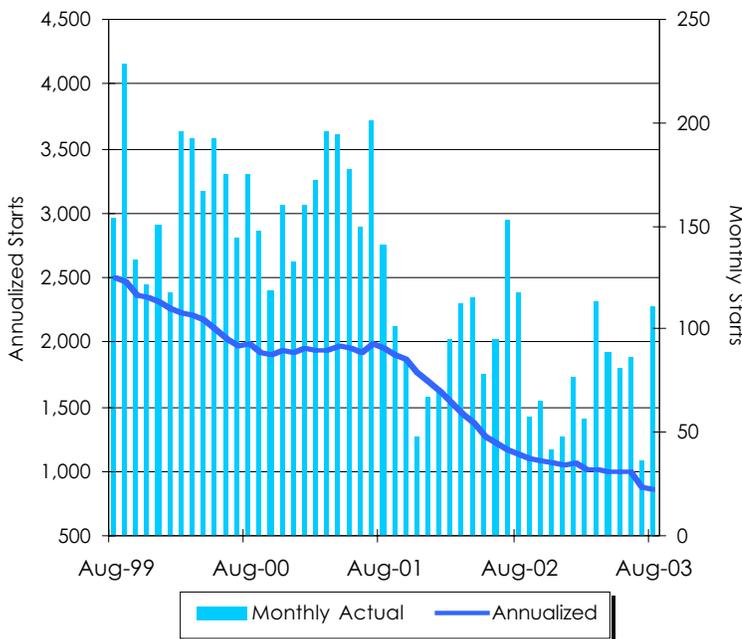
development corporations within their respective cities. For the August reporting month, the City of Plano received \$3,323,063 from this 1% tax.

The percentage change in sales tax collections for the area cities from August 2002 to August 2003 ranged from 24.84% for the City of Frisco to -14.06% for the City of Dallas.

* The City of Arlington eliminated a quarter-cent sales tax levy used to pay debt service on The Ballpark in Arlington and related sports facility development. In January 2003, the City of Arlington instituted a voter-approved quarter-cent increase in its sales tax rate for road maintenance.

Single Family Housing Starts

Figure IV



In August 2003, a total of 111 actual single-family housing permits, representing a value of \$17,080,750, were issued. This value represents a 14.42% decrease from the same period a year ago. Annualized single-family housing starts of 864 represent a value of \$167,109,403.

Figure IV left shows actual single-family housing starts versus annualized housing starts for August 1999 through August 2003.

Economic Analysis

Yield Curve
Figure V

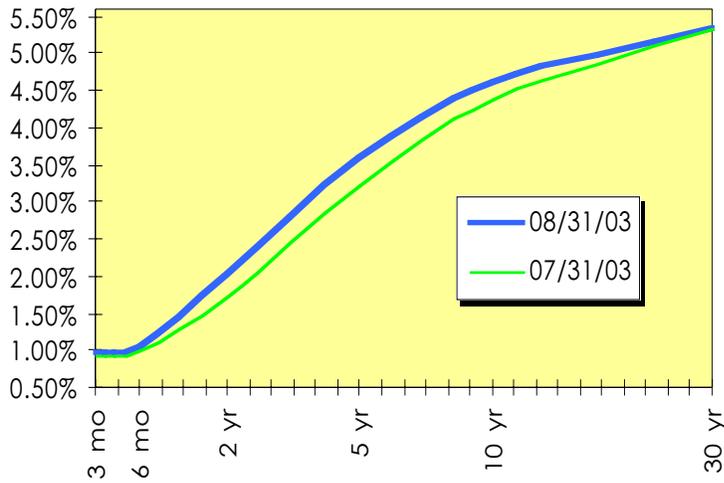
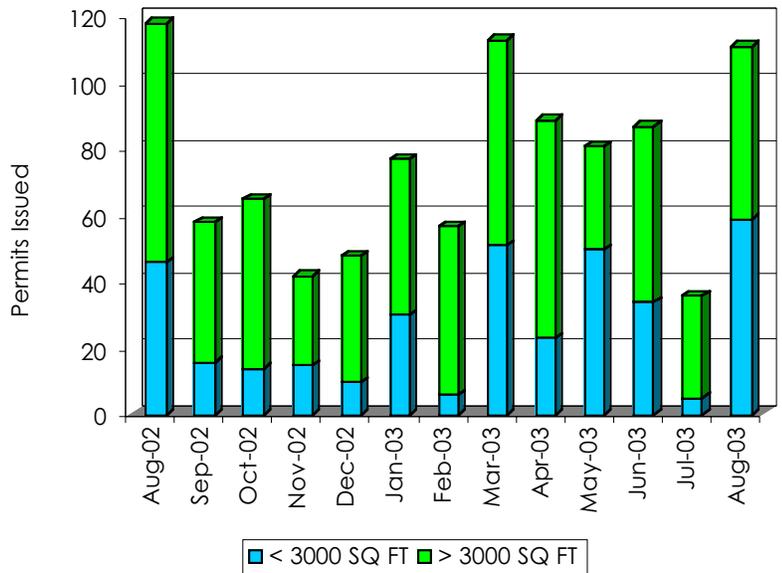


Figure V, left, shows the U.S. Treasury yield curve for August 31, 2003 in comparison to July 31, 2003. All reported treasury yields increased in the month of August, with the exception of the 30-year sector which decreased 2 basis points. The greatest increase in reported rates was in the 5-year sector at +39 basis points.

One hundred and eleven single-family housing permits were issued in the month of August, for a 5.93% decrease from the 118 permits that were issued a year ago. The trend to construct large homes in Plano lessened in August, with 52 out of the 111 permits issued in the month, or 46.85%, for homes with air-conditioned space greater than 3,000 square feet.

Figure VI is a comparative chart of single-family permit data, by square footage, for the previous twelve months.

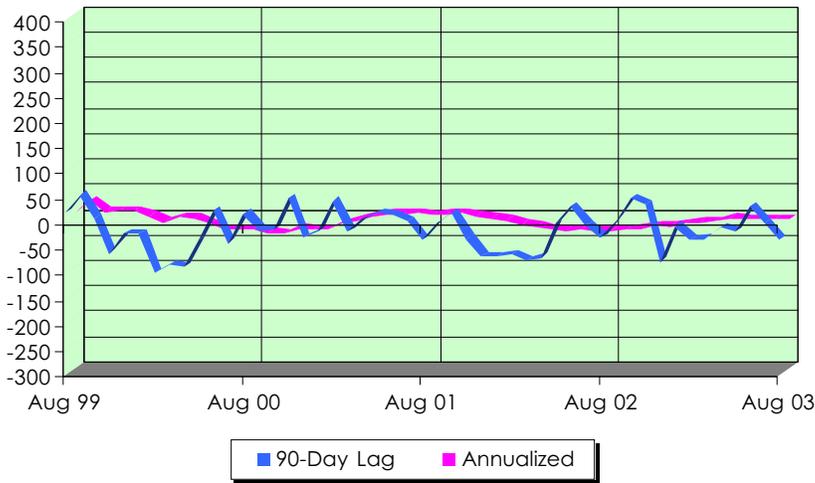
Single Family Housing Starts
Figure VI



Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between the two for the past four years (annualized).

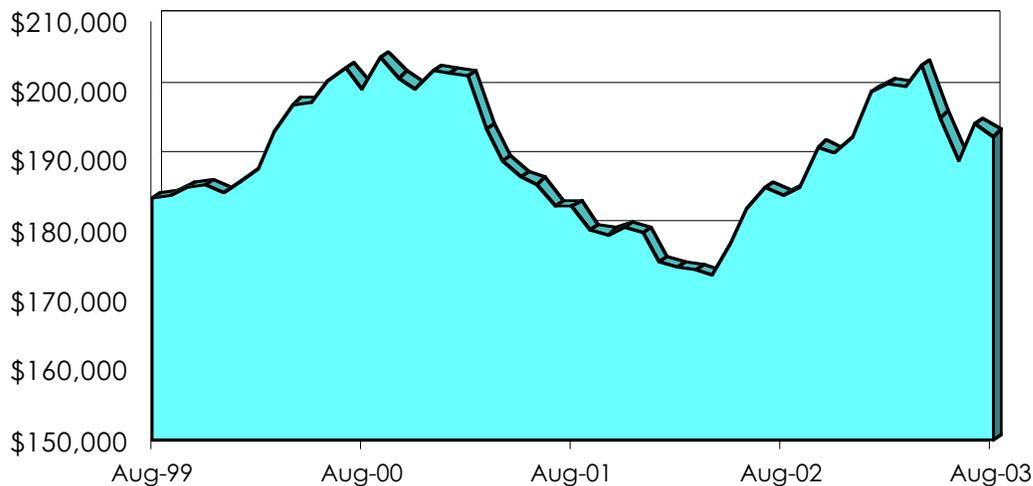
**Housing Absorption
90-Day Lag From Permit Date**
Figure VII



For the current month, the 90-day lag is -32 homes, meaning that in May 2003 there were 32 less housing starts than new refuse customers in August 2003. The annualized rate is -6, which means there was an average of 6 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 4.53% to \$193,414 when compared to August 2002.

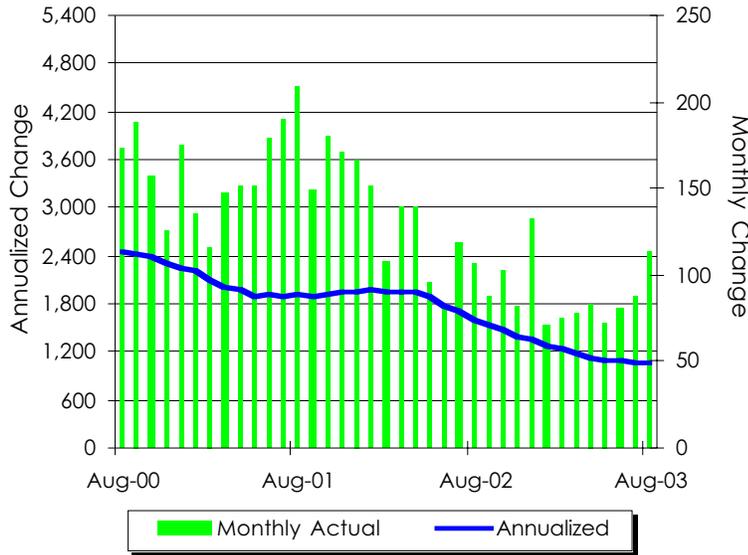
Single-Family New Home Value
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

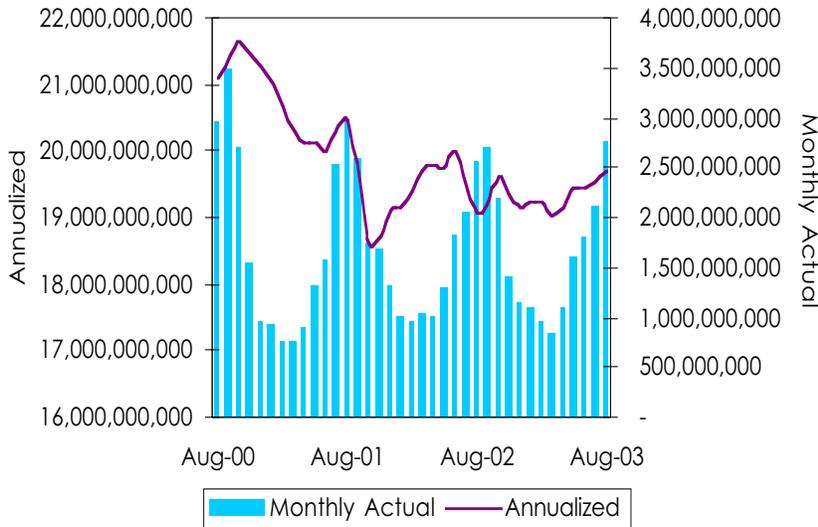


In August, net new refuse collection accounts totaled 113, in comparison to 107 new accounts in August of 2002. This change represents an increase of 5.61% year-to-year. Annualized new refuse accounts totaled 1,067, showing a decrease of 540, or -33.60% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In August, net new refuse collection accounts totaled 113, in comparison to 107 new accounts in August of 2002. This change represents an increase of 5.61% year-to-year. Annualized new refuse accounts totaled 1,067, showing a decrease of 540, or -33.60% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

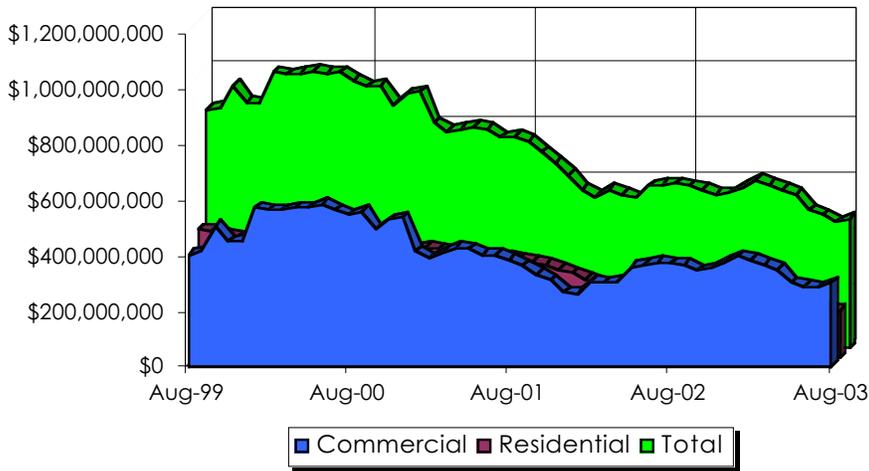


Economic Analysis

In August, a total of 163 new construction permits were issued, valued at \$49,042,107. This includes 111 single-family residences, 1 parking garage, 1 office/bank building, 3 retail/restaurant, 1 other/commercial, 25 commercial additions/alterations, 20 interior finish-outs, and 1 demolition. There were 52 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



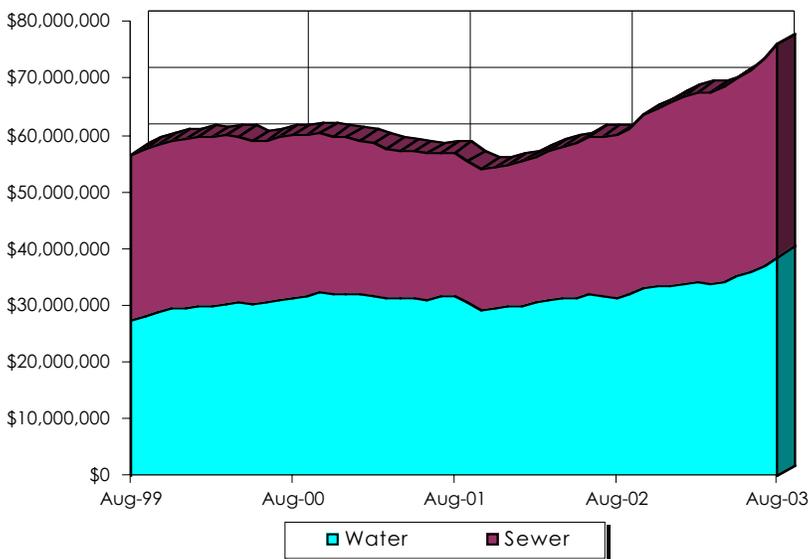
The overall annualized value was \$467,962,017, down 19.83% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$167,109,403, down 20.77% from a year ago. The annualized value of new commercial construction decreased 19.29% to \$300,852,614.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in August were \$5,773,030 and \$3,744,598, an increase of 39.12% and 32.57% respectively, compared to August 2002 revenues. The aggregate water and sewer accounts netted \$9,517,628 for an increase of 36.46%.

Annualized Water & Sewer Billings

Figure XII



August consumption brought annualized revenue of \$38,646,920 for water and \$37,402,188 for sewer, totaling \$76,049,108. This total represents an increase of 26.48% compared to last year's annualized revenue.

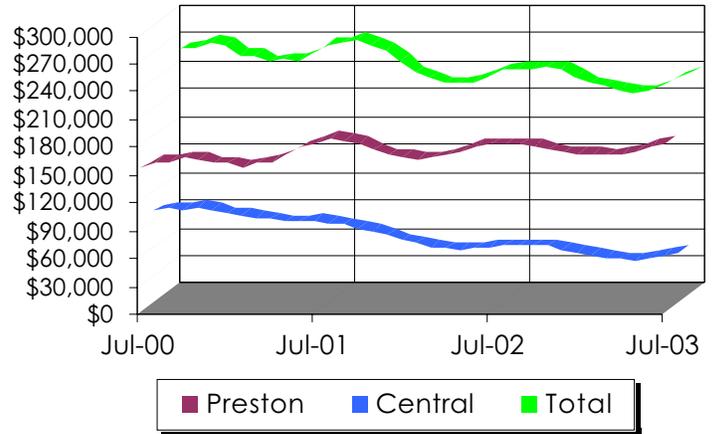
Figure XII presents the annualized billing history of water and sewer revenues for August 1999 through August 2003.

Economic Analysis

July revenue from hotel/motel tax was \$249,199. This represents an increase of \$7,424 or 3.07% compared to July 2002. The average monthly revenue for the past six months (see graph) was \$236,265, a decrease of 2.02% from the previous year's average. The average for the Central area was \$54,210 while the Preston area average increased to \$182,055.

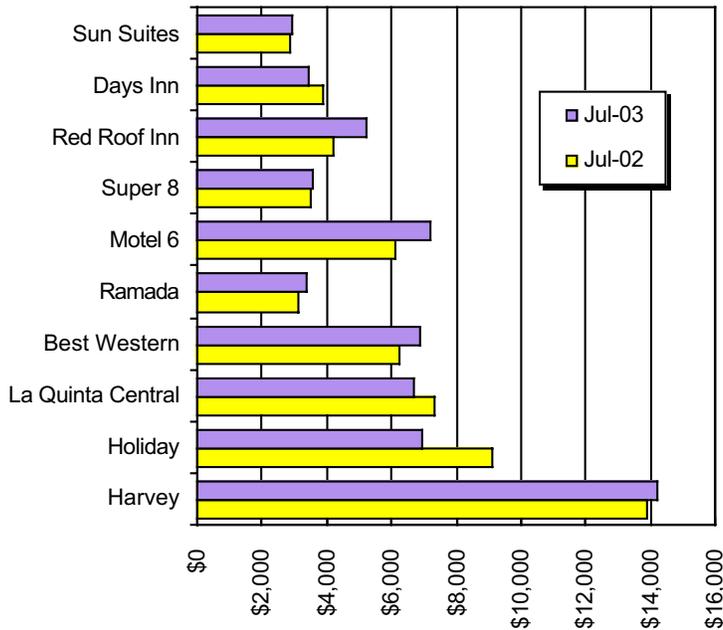
This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax Six Month Trend Figure XIII

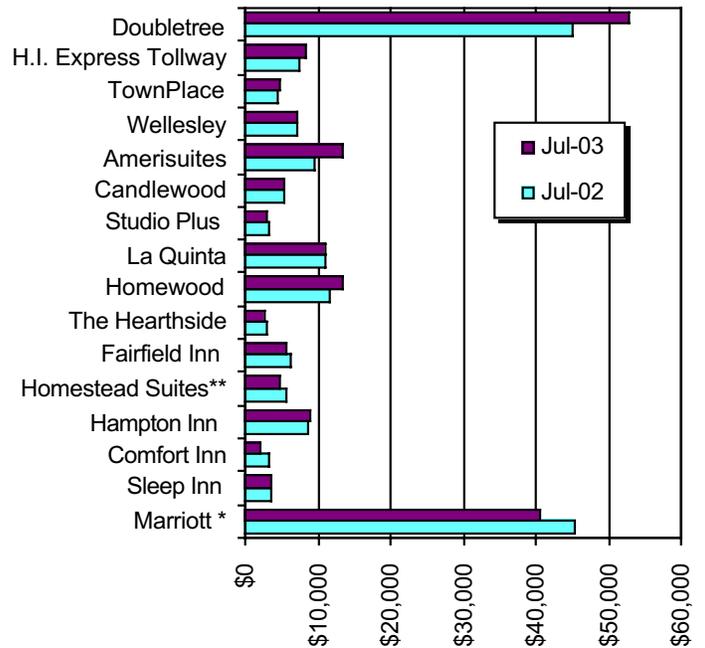


Figures XIV and XV show the actual tax revenue from each hotel/motel in Plano for July 2003 compared to the revenue received in July 2002.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Central Figure XIV



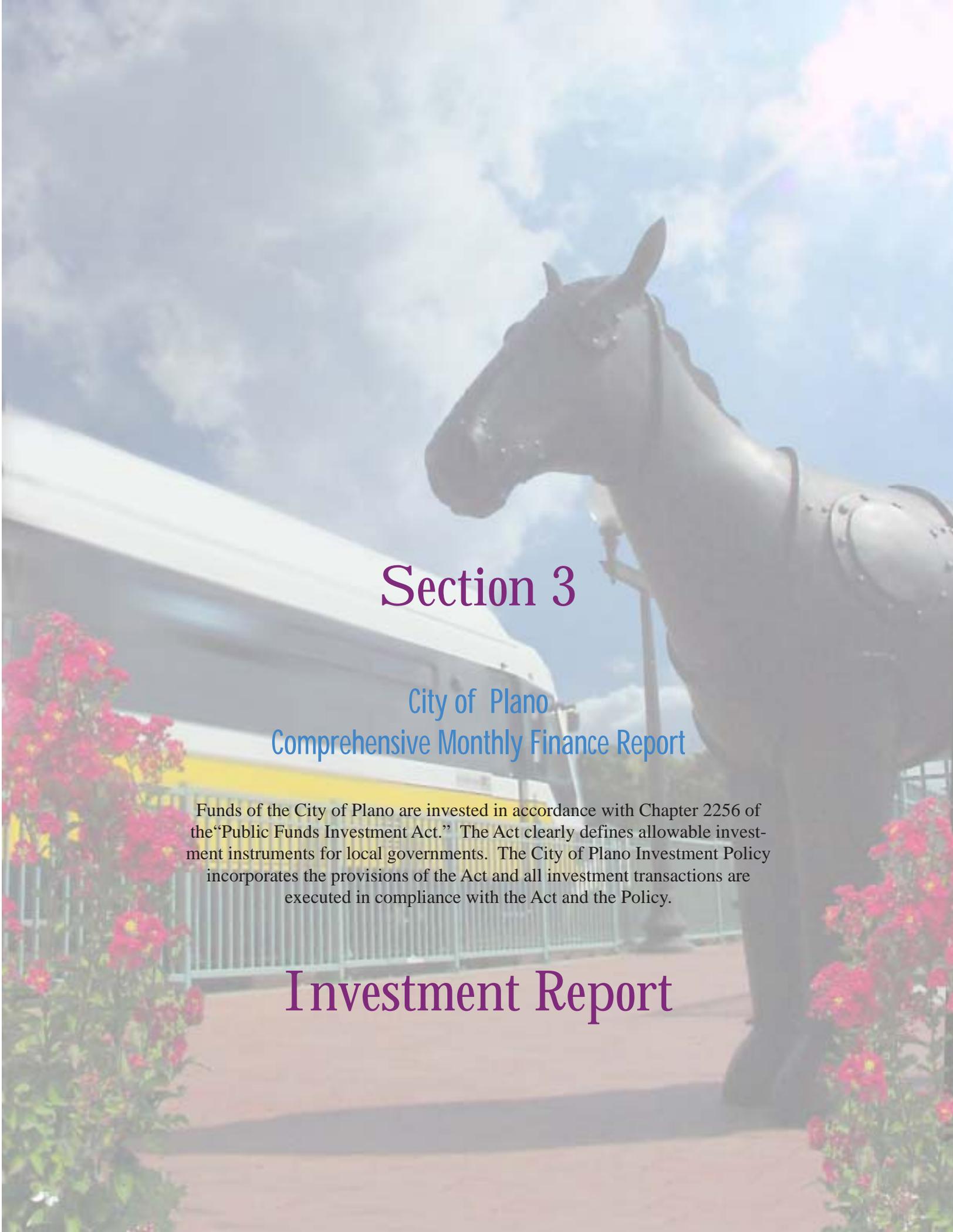
Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Preston Figure XV



* Since December 1998, Marriott International Tax Revenue Numbers On This Graph Represent Three (3) Marriott-Owned Hotels (Courtyard By Marriott 1N4, 1ND, and Residence Inn #323)

** Formerly MainStay Suites





Section 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Report

INVESTMENT REPORT AUGUST, 2003

Interest received during August totaled \$531,140 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield increased dramatically during the month, starting at 1.78 and ending at 1.97.

As of August 31, a total of \$231.1 million was invested in the Treasury Fund. Of this amount, \$37.3 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$193.3 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$-0-	\$330,223,837	\$225,699,000	\$244,699,000
(2) Interest Received	\$531,140	\$6,799,664*	\$9,218,630	\$10,035,135
(3) Earnings Potential Factor	NA	193.4%	154.3%	146.5 %
(4) Investment Potential	99.6%	100.4%	100.8%	100.5 %
(5) Actual Aggressive Dividend	NA	\$239,104	\$174,912	\$192,379
(6) Average 2 Year T-Note Yield	1.82		2.11	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2003 to 2002.

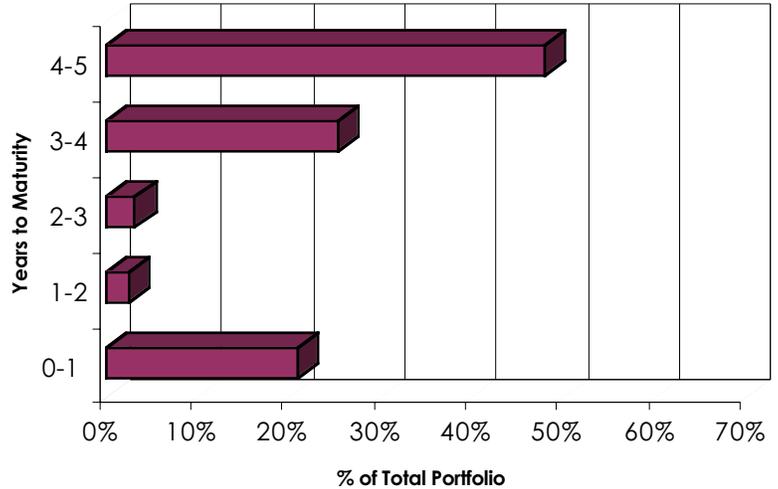
Month-to-Month Comparison

	July 03	August 03	Difference
Portfolio Holding Period Yield	3.03	2.62	-.41 (-41 basis points)
Avg. 2-Year T-Note Yield	1.45	1.82	.37(37 basis points)

INVESTMENT REPORT

Portfolio Maturity Schedule Figure I

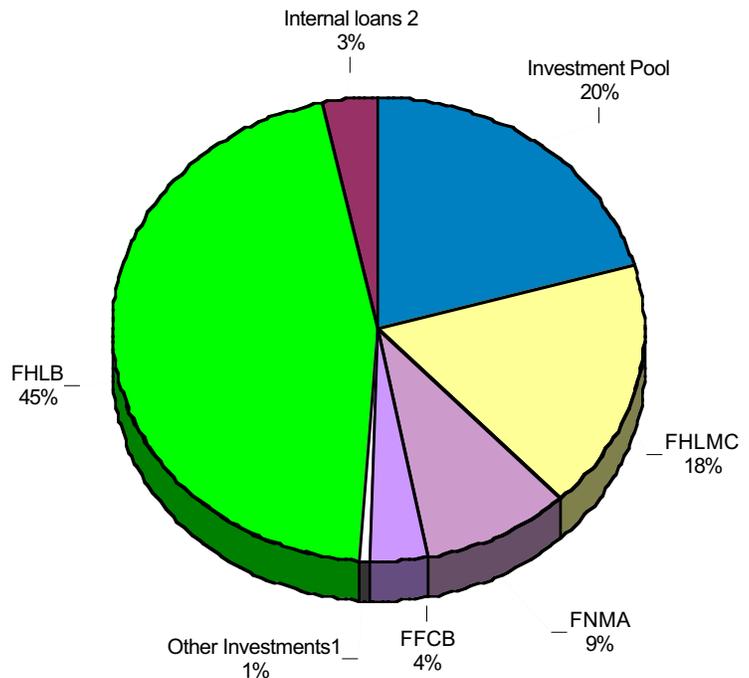
Maturity*	Face Value	% Total
0-1	\$ 49,183,309	21.03%
1-2	6,000,000	2.57%
2-3	7,550,000	3.23%
3-4	59,090,000	25.26%
4-5	112,070,000	47.92%
Total	\$ 233,893,309	100.00%



*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 48,003,309	20.52%
FHLMC	41,000,000	17.53%
FNMA	21,000,000	8.98%
FFCB	8,195,000	3.50%
Other Investment ¹	1,500,000	0.64%
FHLB	106,717,871	45.63%
Internal loans ²	7,477,129	3.20%
Total	\$ 233,893,309	100.00%



¹ Other investments include CD's, municipal securities, and other agencies.

² Internal loans on annual basis as percent of portfolio



INVESTMENT REPORT

Allocated Interest/Fund Balances August, 2003

Figure III

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	86,040.88	741,509.07	\$ 28,721,934.92	12.43%
G.O. Debt Service	104,410.11	640,853.38	30,177,715.26	13.06%
Street & Drainage Improvements	57,685.53	409,319.06	16,992,965.60	7.35%
Sewer CIP	23,317.18	208,278.01	6,550,384.24	2.83%
Capital Reserve	85,417.03	693,733.24	24,512,459.96	10.61%
Water & Sewer Operating	24,420.65	274,723.57	8,071,325.49	3.49%
Water & Sewer Debt Service	(1,466.74)	30,646.19	(304,251.63)	-0.13%
W & S Impact Fees Clearing	15,601.00	109,533.96	4,578,599.50	1.98%
Park Service Area Fees	12,692.01	110,818.44	3,624,718.92	1.57%
Property / Liability Loss	16,857.51	138,418.64	4,855,112.73	2.10%
Information Services	23,313.76	185,935.23	6,677,690.19	2.89%
Equipment Replacement	23,589.11	211,586.33	6,362,561.15	2.75%
Developers' Escrow	23,385.25	197,541.90	6,741,026.84	2.92%
G.O. Bond Funds	142,890.96	1,167,587.84	37,294,453.64	16.14%
Municipal Drainage Bond Clearing	11,655.64	66,327.79	3,261,724.60	1.41%
Other	149,620.58	1,136,565.97	42,862,056.21	18.55%
Total	\$ 796,990.54	\$ 6,279,460.06	\$ 231,077,621.72	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of August 31, 2003, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased	Matured/ Sold/Called		
Feb-02	255,753,210	4.42%	17	13	953	175
Mar-02	239,667,026	3.97%	23	18	832	180
Apr-02	231,277,912	3.97%	6	5	825	181
May-02	219,552,981	3.98%	2	12	807	171
Jun-02	211,430,953	4.03%	12	20	851	163
Jul-02	204,157,644	4.02%	11	28	859	146
Aug-02	212,293,086	4.00%	24	23	900	147
Sep-02	196,754,266	4.03%	14	26	988	135
Oct-02	188,803,645	4.05%	17	18	1084	134
Nov-02	183,859,089	3.91%	16	23	1077	127
Dec-02	204,837,880	3.72%	20	15	1080	132
Jan-03	239,087,966	3.44%	21	12	1006	141
Feb-03	249,239,409	3.57%	26	21	1115	146
Mar-03	237,058,776	3.32%	17	16	1021	147
Apr-03	225,904,430	3.39%	19	21	1071	145
May-03	218,253,385	3.12%	22	38	981	129
Jun-03	236,857,898	3.08%	49	14	1169	164
Jul-03	229,589,560	3.03%	23	24	1262	163
Aug-03	233,893,309	2.62%	0	21	1115	142



INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

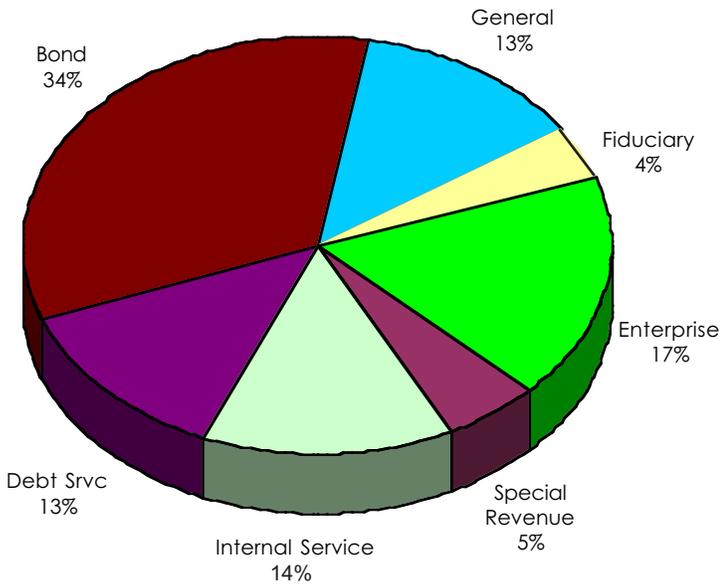


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of August 31, 2003. The largest category is comprised of bond funds in the amount of \$78.9 million. Closest behind are the Enterprise Funds with a total of \$40.8 million, and the Internal Service Funds with \$32.3 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for August 31, 2003 was 220,344,968. This is an increase of \$1,632,169 when compared to the August 2002 average of \$218,712,798.

