



ABOUT THIS REPORT

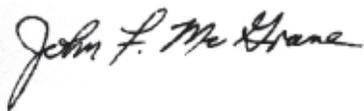
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

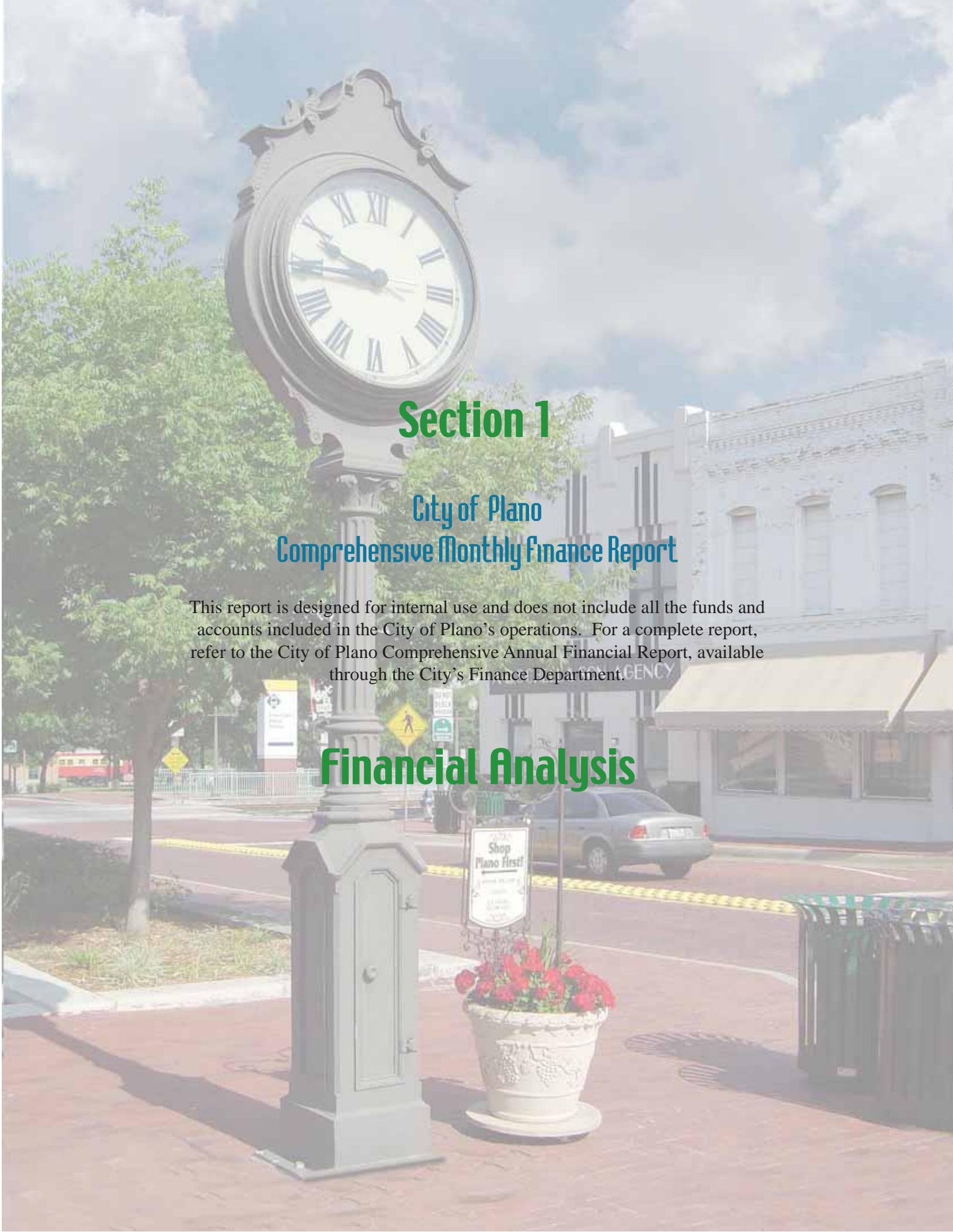
We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



John F. McGrane
Director of Finance
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Plano, TX 75006-0358
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Section 1

City of Plano Comprehensive Monthly Finance Report

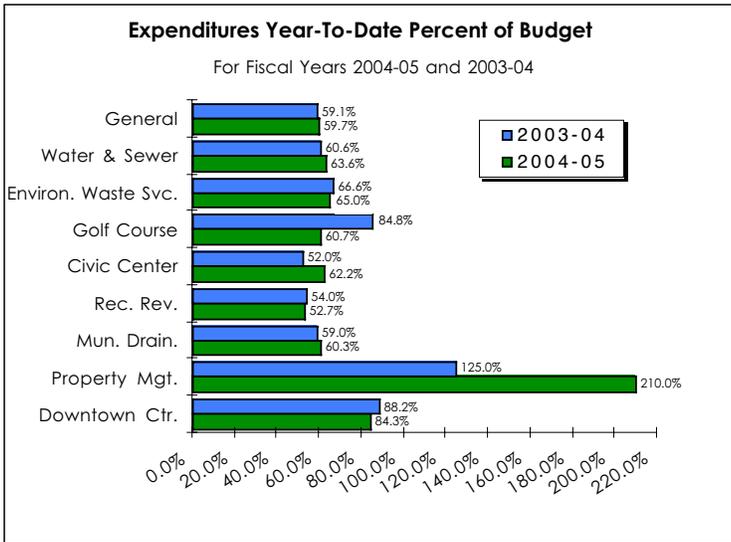
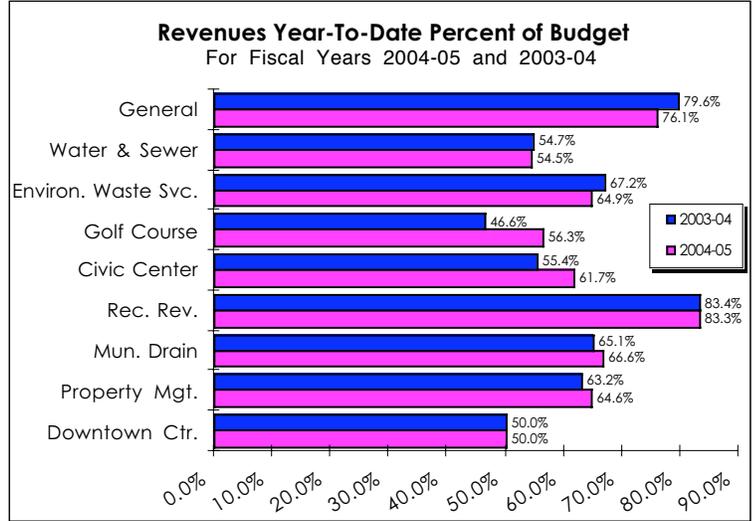
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

Financial Analysis

REPORT NOTES MAY, 2005

The beginning fund balances in all funds are subject to final audit adjustments.

The graph right compares revenue received to date as a percent of budget for this year and last. Funds showing increases as a percent of budget are the Golf Course fund, 9.7%; Civic Center Fund, 6.3%; Municipal Drainage Fund, 1.5%, and the Property Management Fund, 1.4%. Funds showing decreases as a percent of budget are the General Fund, 3.5%; Environmental Waste Fund, 2.3%; Water & Sewer Fund, 0.2%, and the Recreation Revolving Fund, 0.1%. The Downtown Center Development Fund was unchanged as a percent of budget when compared to the prior fiscal year.



The graph left compares expenditures and encumbrances to date as a percent of budget for this year and last.

The funds representing increases in expenditures as a percent of budget are the Property Management Fund, 85.0%; Civic Center Fund, 10.2%; Water & Sewer Fund, 3.0%; Municipal Drainage Fund, 1.3%, and the General Fund, 0.6%. Funds showing decreases as a percent of budget are the Golf Course Fund, 24.1%; Downtown Center Development Fund, 3.9%; Environmental Waste Services Fund, 1.6%, and the Recreation Revolving Fund, 1.3%.



General Fund

Revenues

General Fund total revenues were \$560,000 less than the same period in the prior year. As a percent of budget, revenues decreased 3.5%. The decline in revenue over prior year is due to a decrease in Ad valorem tax revenues, fines and forfeitures, miscellaneous revenues and license and permits. Ad valorem tax revenue decreased \$878,000, as compared to the previous year due to timing and processing of current year payments. Court fines and forfeitures declined \$730,000 as compared to prior year due to a decrease of citations issued in the current year. In the month of May 2004, 9,248 citations were issued as compared to 8,890 issued in May 2005. Miscellaneous revenue decreased \$695,000 as compared to prior year mainly due to a decrease in interest income of \$680,000 for the quarterly adjustment to current market value as required by the Governmental Accounting Standards Board Statement 31. License and permit revenues declined \$122,000 as compared to the prior year due to larger projects such as Presbyterian Hospital building alterations and additions in the prior year. Sales tax revenues increased over prior year by \$1,099,000. When comparing the month of May 2005 and May 2004, a 5.3% increase in sales tax revenues occurred. Fees and service charge revenues increased \$665,000 as compared to prior year. Engineering inspection fee revenues increased \$271,000 attributed to a larger volume of inspections for roadway, residential and commercial projects performed in the current fiscal year. Interlocal-Plan review revenues increased \$115,000 in the current year due to a rise in inspection hours and hourly service rate charged to the City of Murphy. Ambulatory service revenues increased \$120,000 as compared to prior year due to an increase in allowable rates since the Medicare Prescription Drug Act which went into effect July 1, 2004, and emergency 911 revenues increased \$69,000 due to the timing of a \$64,000 payment in the prior year. In addition, there has been an increase of \$54,000 in membership card fees revenue as a result of opening the new Liberty Park Recreation Center. Other taxes also increased in the current year by \$55,000, mainly attributed an increase of \$33,000 in mixed drink tax and \$20,000 in bingo tax.

Expenditures

Expenditures and encumbrances increased \$8,722,000 as compared to prior year. Personal services increased over prior year by \$5,160,000 primarily due to salary increases, as well as an increase in health insurance costs. Contractual / professional services increased \$3,198,000 due to payments for electric utilities rising \$358,000 because of higher rates in the current year. An increase over prior year of \$1,739,000 occurred in technology services charges which are reflective of the 2004-05 budgeted amounts to include the move of telecommunication expenses from the general fund into the technology services fund. Replacement charges for police and fire equipment increased \$428,000 over prior year due to budgeted amounts to repay the replacement fund for equipment purchased in prior years. In addition, park services landscape encumbrances increased \$225,000 over the prior fiscal year due to an increase of outsourcing median and right-of-way maintenance. This increase in outsourcing resulted in approximately \$185,000 of new additional contracts with VMC Landscape Services and Texas Tree & Turf Company. Sundry expenditures increased \$228,000 over prior year because of payment made for the \$40,000 sponsorship of the summer 2005 Engineer It! museum exhibit and the Legacy Town Center 2004 Holiday Lighting Festival of \$39,000 in the current year. In addition, there was an increase in expenditures of \$76,000 attributable to the May 7, 2005 elections. The City also experienced an increase in expenditures of \$19,000 for the Blackland Prairie Festival in the current year. Materials and supplies increased \$217,000 as compared to prior year primarily due to an increase of \$128,000 in minor apparatus as a result of a \$58,000 increase in police purchases, a \$32,000 recreation administration purchase of an automated external defibrillator and an increase of \$23,000 in police and fire encumbrances mainly attributable to the fire department purchase of EZ Radios. In addition, wearing apparel expenditures increased \$28,000 and \$88,000 in the police and fire departments, respectively.

Water and Sewer Fund

Water and Sewer revenues have decreased by \$346,000 when compared to prior fiscal year. Water revenues increased \$514,000 while sewer revenues decreased \$806,000 over prior year. The result of the decrease in sewer revenues is attributed to winter quarter average billing. As a percent of budget, revenues decreased 0.2%.



Total expenses increased \$2,004,000 as compared to prior year. Contractual / professional services increased \$1,771,000 primarily due to increased payments to North Texas Municipal Water District in the current fiscal year. A portion of the increase is attributed to encumbered funds of \$100,000 for internet processing payment services due to popularity increasing for on-line payments. Personal services increased \$338,000 over prior fiscal year due to increased salary and health insurance costs. Materials and supplies increased \$159,000, and maintenance agreements increased \$116,000 as compared to prior year. These increases are primarily attributed to an increase in the current year expenditures and encumbered funds for maintenance parts and supplies of \$180,000 and an encumbered maintenance agreement of \$64,000 pertaining to the automated meter reading project. Capital outlay decreased over prior year by \$284,000 due to purchase of equipment for the automated meter reading project in the prior fiscal year decreasing by \$841,000. This decrease is offset by an increase in capital outlay for the purchase of Rice Field in the current year in the amount of \$551,000. Expenses and encumbrances increased 3.0% as a percent of budget.

Environmental Waste Services Fund

Revenues in the Environmental Waste Services Fund increased \$268,000 over the prior year. Residential and recycling revenues increased \$163,000 and \$68,000, respectively, as compared to last fiscal year. Residential revenues increased \$163,000 due to an increase in customers serviced, while recycling revenues increased in the current year attributed to a rise in the recycling market. As a percent of budget, revenues decreased 2.3%.

Total expenses and encumbrances increased \$449,000 over the prior year. The variance is primarily attributed to salary and health insurance cost increases in the current year in the amount of \$317,000. In addition, capital outlay increased \$116,000 as a result of the approved fiscal year 04-05 budgeted purchase of a tractor, trailer and a tilt cab truck with a dump body. As a percent of budget, expenses and encumbrances decreased 1.6%.

Golf Course Fund

Revenues in the Golf Course Fund increased \$91,000 as compared to prior year. Golf Fund miscellaneous revenues increased \$66,000 due to the \$84,000 appreciation payment for American Golf's management lease sale of a portion of Ridgeview Ranch. In addition, there has been an increase in fees ranging from \$1.00-\$4.00 per round in the current year. Although in the current year more rainfall has occurred, participation has increased on playable days. As a percent of budget, revenues increased 9.7%.

Total expenses and encumbrances decreased \$1,452,000 as compared to prior year. Capital outlay decreased \$1,448,000 over prior year due to completion of the clubhouse. The certificate of occupancy for the clubhouse was issued in March 2004. As a percent of budget, expenses and encumbrances decreased 24.1%.

Civic Center Fund

Revenues in the Civic Center Fund increased \$377,000 as compared to the prior year. Hotel/motel tax revenue increased \$252,000 as compared to the prior year in addition to inside catering revenues increasing \$97,000 due to an increase of catered events being booked at the Plano Centre. Concession revenues also increased \$31,000 due to the opening of the clubhouse at Pecan Hollow. As a percent of budget, revenues increased 6.3%.

Total expenses and encumbrances increased \$592,000 as compared to prior fiscal year. The rise in expenses is primarily attributed to increased salary and health insurance costs in the current year in the amount of \$206,000. Contractual services have increased \$376,000 as compared to the prior year. This variance is primarily due an increase of \$254,000 in contracts-other caused by the timing of the prior year's \$169,000 payment of final grant distributions. In addition, electric payments have increased by \$89,000 due to higher rates experienced in the current year. Expenses and encumbrances increased 10.2% as a percent of budget.



Recreation Revolving Fund

Total revenues are \$14,000 less than prior fiscal year primarily due to an overall decline in program participants. However, an increase in recreation revenues for the Liberty Recreation Center has occurred over prior year due to this facility opening in June 2004. As a percent of budget, revenues decreased 0.1%.

Total expenses and encumbrances decreased \$10,000 as compared to prior year. Due to an overall decrease in participation for recreation programs, contractual labor and educational and recreational materials and supplies has declined \$32,000 and \$17,000, respectively, in the current year. This decrease is offset by an increase in contractual labor services since the opening of Liberty Recreation Center in June 2004. An increase also occurred in personal services due to increased salary and health insurance costs. As a percent of budget, expenses and encumbrances decreased 1.3%.

Municipal Drainage Fund

Municipal Drainage Fund revenues increased \$85,000 over prior year. As a percent of budget, revenues increased 1.5%.

Expenses and encumbrances increased \$90,000 over the prior year. Personal services increased \$43,000 over prior year due to an increase in salary and health insurance costs. Materials and supplies have increased by \$31,000, mainly attributable to purchases made for the public landscape class and various maintenance parts. In addition, an increase of \$16,000 in contractual / professional services as compared to prior year occurred, relating primarily to increased encumbrances for street sweeping services due to various factors such as weather conditions and special assignments where these services are needed. As a percent of budget, expenses and encumbrances increased 1.3%.

Property Management Fund

Rental revenues increased \$3,000 as compared to prior year. As a percent of budget, revenues increased 1.4%.

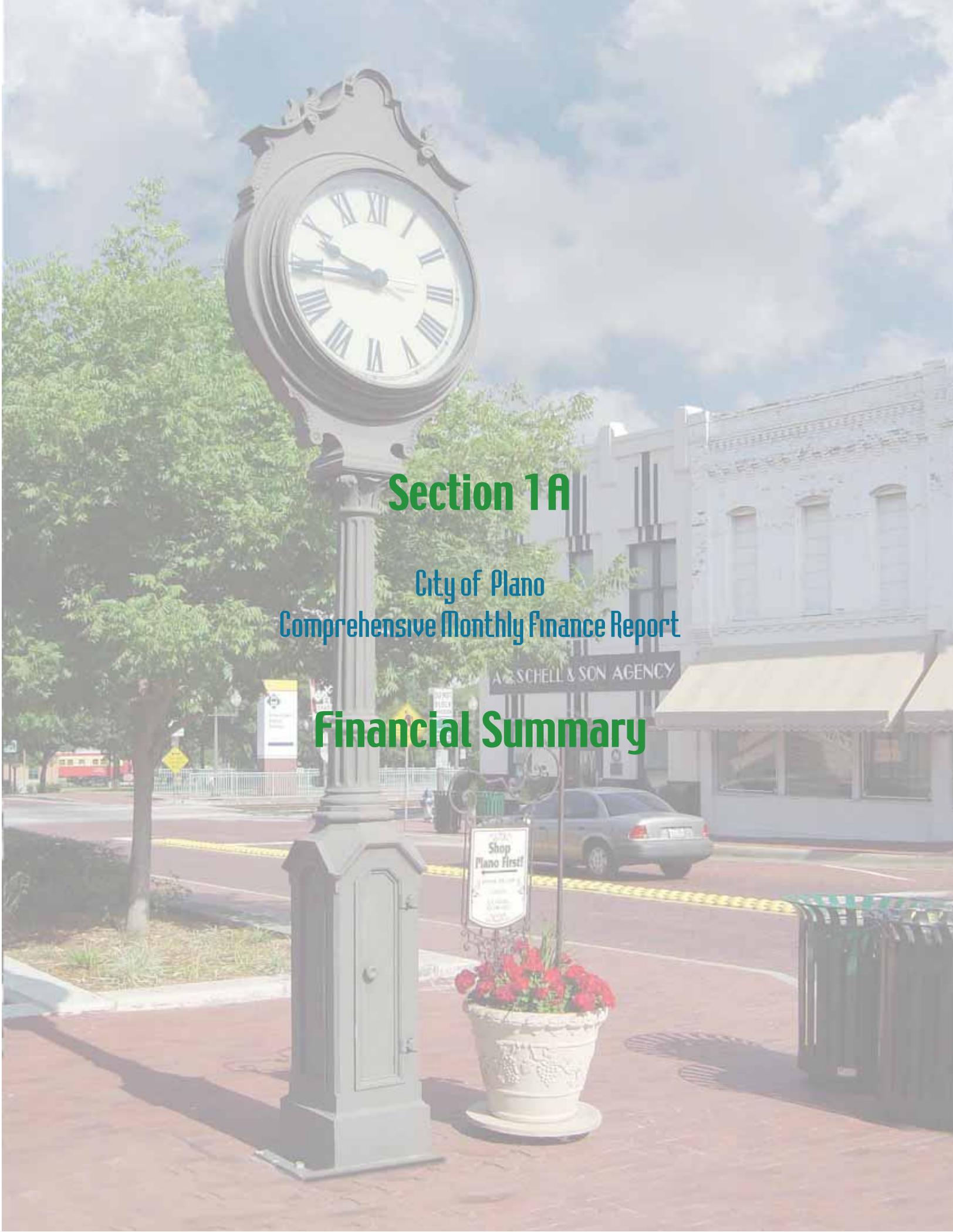
Expenses and encumbrances decreased \$3,000 due to funds in the prior year used to resurface Downtown Center South's parking lot in the amount of \$16,000. An increase occurred in the contractual / professional services in the amount of \$15,000 primarily attributed to a new roof system related to Downtown Center North. As a percent of budget, expenses and encumbrances increased 85.0%.

Downtown Center Development Fund

Rental revenues remained the same as compared to prior year. As a percent of budget, revenues were unchanged.

Expenses and encumbrances decreased \$2,000 as compared to prior year. As a percent of budget, expenses and encumbrances decreased 3.9%.





Section 1 A

City of Plano
Comprehensive Monthly Finance Report

Financial Summary

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
GENERAL FUND**

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Ad valorem tax	2005	\$ 58,007,000	56,951,000	98.2%	147.27
	2004	58,761,000	57,829,000	98.4%	147.62
	2003	57,432,000	56,765,000	98.8%	148.26
Sales tax	2005	48,668,000	35,043,000	72.0%	108.01
	2004	44,279,000	33,944,000	76.7%	114.99
	2003	45,129,000	30,426,000	67.4%	101.13
Other taxes	2005	688,000	412,000	59.9%	89.83
	2004	631,000	357,000	56.6%	84.87
	2003	589,000	331,000	56.2%	84.30
Franchise fees	2005	19,973,000	7,687,000	38.5%	57.73
	2004	19,001,000	7,658,000	40.3%	60.45
	2003	18,565,000	7,704,000	41.5%	62.25
Fines and forfeitures	2005	9,858,000	5,451,000	55.3%	82.94
	2004	9,216,000	6,180,000	67.1%	100.59
	2003	8,749,000	5,930,000	67.8%	101.67
Licenses and permits	2005	4,483,000	3,188,000	71.1%	106.67
	2004	3,820,000	3,310,000	86.6%	129.97
	2003	3,955,000	2,951,000	74.6%	111.92
Fees and service charges	2005	7,098,000	5,162,000	72.7%	109.09
	2004	7,254,000	4,497,000	62.0%	92.99
	2003	7,613,000	4,341,000	57.0%	85.53
Intergovernmental revenue	2005	566,000	455,000	80.4%	120.58
	2004	562,000	439,000	78.1%	117.17
	2003	558,000	465,000	83.3%	125.00
Miscellaneous revenue	2005	1,669,000	621,000	37.2%	55.81
	2004	1,607,000	1,316,000	81.9%	122.84
	2003	1,889,000	939,000	49.7%	74.56
TOTAL REVENUE	2005	151,010,000	114,970,000	76.1%	114.20
	2004	145,131,000	115,530,000	79.6%	119.41
	2003	144,479,000	109,852,000	76.0%	114.05



MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
GENERAL FUND, continued

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
EXPENDITURES & ENCUMBRANCES:					
Personal services	2005	\$ 127,026,000	74,454,000	58.6%	N/A
	2004	117,516,000	69,294,000	59.0%	N/A
	2003	109,062,000	68,433,000	62.7%	N/A
Materials and supplies	2005	5,482,000	3,215,000	58.6%	87.97
	2004	5,000,000	2,998,000	60.0%	89.94
	2003	5,338,000	2,977,000	55.8%	83.65
Contractual / professional	2005	33,375,000	20,849,000	62.5%	93.70
	2004	30,663,000	17,651,000	57.6%	86.35
	2003	28,806,000	15,740,000	54.6%	81.96
Sundry	2005	981,000	683,000	69.6%	104.43
	2004	838,000	455,000	54.3%	81.44
	2003	873,000	481,000	55.1%	82.65
Reimbursements	2005	(1,432,000)	(880,000)	61.5%	92.18
	2004	(1,419,000)	(867,000)	61.1%	91.65
	2003	(1,176,000)	(792,000)	67.3%	101.02
Capital outlay	2005	1,458,000	1,257,000	86.2%	129.32
	2004	1,100,000	1,325,000	120.5%	180.68
	2003	1,287,000	2,249,000	174.7%	262.12
Total Expenditures and Encumbrances	2005	166,890,000	99,578,000	59.7%	89.50
	2004	153,698,000	90,856,000	59.1%	88.67
	2003	144,190,000	89,088,000	61.8%	92.68
Excess (Deficiency) of Revenues Over Expenditures	2005	(15,880,000)	15,392,000	-	-
	2004	(8,567,000)	24,674,000	-	-
	2003	289,000	20,764,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2005	13,789,000	9,193,000	66.7%	100.00
	2004	13,158,000	8,772,000	66.7%	100.00
	2003	11,598,000	7,732,000	66.7%	100.00
Operating transfers out	2005	(13,339,000)	(9,151,000)	68.6%	102.91
	2004	(12,879,000)	(9,047,000)	70.2%	105.37
	2003	(13,508,000)	(9,356,000)	69.3%	103.89
Excess (Deficiency) of Revenues and Transfers In Over Expenditures and Transfers Out	2005	(15,430,000)	15,434,000		
	2004	(8,288,000)	24,399,000		
	2003	(1,621,000)	19,140,000		
OPERATING FUND BALANCE OCTOBER 1	2005		39,497,000		
	2004		29,802,000		
	2003		22,879,000		
OPERATING FUND BALANCE MAY 31	2005		54,931,000		
	2004		54,201,000		
	2003		42,019,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
 Encumbrances in current year equal \$1,901,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2005	\$ 80,656,000	43,876,000	54.4%	81.60
	2004	80,768,000	44,155,000	54.7%	82.00
	2003	75,086,000	43,221,000	57.6%	86.34
Other fees and service charges	2005	2,188,000	1,270,000	58.0%	87.07
	2004	2,382,000	1,337,000	56.1%	84.19
	2003	<u>2,742,000</u>	<u>1,399,000</u>	51.0%	76.53
TOTAL REVENUE	2005	82,844,000	45,146,000	54.5%	81.74
	2004	83,150,000	45,492,000	54.7%	82.07
	2003	<u>77,828,000</u>	<u>44,620,000</u>	57.3%	86.00
EXPENSES & ENCUMBRANCES:					
Personal services	2005	8,215,000	4,924,000	59.9%	N/A
	2004	7,819,000	4,586,000	58.7%	N/A
	2003	7,464,000	4,585,000	61.4%	N/A
Materials and supplies	2005	1,672,000	1,328,000	79.4%	119.14
	2004	1,585,000	1,169,000	73.8%	110.63
	2003	1,304,000	972,000	74.5%	111.81
Contractual / professional and other	2005	47,595,000	29,394,000	61.8%	92.64
	2004	46,754,000	27,623,000	59.1%	88.62
	2003	44,104,000	26,831,000	60.8%	91.25
Reimbursements	2005	148,000	99,000	66.9%	100.34
	2004	177,000	79,000	44.6%	66.95
	2003	(71,000)	(48,000)	67.6%	101.41
Capital outlay	2005	1,064,000	1,599,000	150.3%	225.42
	2004	2,020,000	1,883,000	93.2%	139.83
	2003	<u>1,994,000</u>	<u>3,662,000</u>	183.7%	275.48
Total Expenses and Encumbrances	2005	58,694,000	37,344,000	63.6%	95.44
	2004	58,355,000	35,340,000	60.6%	90.84
	2003	<u>54,795,000</u>	<u>36,002,000</u>	65.7%	98.55
Excess (Deficiency) of Revenues Over Expenses	2005	24,150,000	7,802,000	-	-
	2004	24,795,000	10,152,000	-	-
	2003	23,033,000	8,618,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2005	469,000	312,000	66.5%	99.79
	2004	469,000	312,000	66.5%	99.79
	2003	469,000	-	-	-
Operating transfers out	2005	(28,413,000)	(18,942,000)	66.7%	100.00
	2004	(27,782,000)	(18,522,000)	66.7%	100.00
	2003	<u>(26,122,000)</u>	<u>(16,915,000)</u>	64.8%	97.13



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
WATER AND SEWER FUND, continued**

	<u>Fiscal Year</u>		<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues and Transfers In Over Expenses and Transfers Out	2005	\$	(3,794,000)	(10,828,000)		
	2004		(2,518,000)	(8,058,000)		
	2003		(2,620,000)	(8,297,000)		
OPERATING FUND BALANCE OCTOBER 1	2005			319,626,000		
	2004			324,442,000		
	2003			<u>326,581,000</u>		
OPERATING FUND BALANCE MAY 31	2005			308,798,000		
	2004			316,384,000		
	2003			<u>318,284,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$1,194,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2005	\$ 5,161,000	3,260,000	63.2%	94.75
	2004	4,963,000	3,261,000	65.7%	98.56
	2003	4,806,000	3,229,000	67.2%	100.78
Refuse collection revenue	2005	11,035,000	7,459,000	67.6%	101.39
	2004	10,444,000	7,223,000	69.2%	103.74
	2003	9,273,000	6,035,000	65.1%	97.62
Other fees and service charges	2005	1,113,000	523,000	47.0%	70.49
	2004	913,000	490,000	53.7%	80.50
	2003	932,000	436,000	46.8%	70.17
TOTAL REVENUE	2005	17,309,000	11,242,000	64.9%	97.42
	2004	16,320,000	10,974,000	67.2%	100.86
	2003	15,011,000	9,700,000	64.6%	96.93
EXPENSES & ENCUMBRANCES:					
Personal services	2005	4,938,000	2,900,000	58.7%	N/A
	2004	4,673,000	2,583,000	55.3%	N/A
	2003	4,384,000	2,564,000	58.5%	N/A
Materials and supplies	2005	265,000	177,000	66.8%	100.19
	2004	266,000	156,000	58.6%	87.97
	2003	352,000	153,000	43.5%	65.20
Contractual / professional	2005	10,361,000	7,177,000	69.3%	103.90
	2004	9,979,000	7,135,000	71.5%	107.25
	2003	9,302,000	6,404,000	68.8%	103.27
Sundry	2005	80,000	49,000	61.3%	91.88
	2004	77,000	63,000	81.8%	122.73
	2003	121,000	45,000	37.2%	55.79
Reimbursements	2005	39,000	9,000	23.1%	34.62
	2004	49,000	42,000	85.7%	128.57
	2003	48,000	25,000	52.1%	78.13
Capital outlay	2005	436,000	165,000	37.8%	56.77
	2004	14,000	49,000	350.0%	525.00
	2003	21,000	35,000	166.7%	250.00
Total Expenses and Encumbrances	2005	16,119,000	10,477,000	65.0%	97.50
	2004	15,058,000	10,028,000	66.6%	99.89
	2003	14,228,000	9,226,000	64.8%	97.27
Excess (Deficiency) of Revenues Over Expenses	2005	1,190,000	765,000	-	-
	2004	1,262,000	946,000	-	-
	2003	783,000	474,000	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(1,160,000)	(774,000)	66.7%	100.09
	2004	(1,282,000)	(854,000)	66.6%	99.92
	2003	(1,130,000)	(753,000)	66.6%	99.96



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
ENVIRONMENTAL WASTE SERVICES FUND, continued**

	<u>Fiscal Year</u>		<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	\$	30,000	(9,000)		
	2004		(20,000)	92,000		
	2003		(347,000)	(279,000)		
OPERATING FUND BALANCE OCTOBER 1	2005			2,902,000		
	2004			2,305,000		
	2003			2,824,000		
OPERATING FUND BALANCE MAY 31	2005			2,893,000		
	2004			2,397,000		
	2003			2,545,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$522,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
MUNICIPAL GOLF COURSE FUND**

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2005	\$ 1,011,000	518,000	51.2%	76.85
	2004	1,025,000	493,000	48.1%	72.15
	2003	1,072,000	465,000	43.4%	65.07
Miscellaneous revenue	2005	61,000	85,000	139.3%	209.02
	2004	74,000	19,000	25.7%	38.51
	2003	48,000	43,000	89.6%	134.38
TOTAL REVENUE	2005	1,072,000	603,000	56.3%	84.38
	2004	1,099,000	512,000	46.6%	69.88
	2003	1,120,000	508,000	45.4%	68.04
EXPENSES & ENCUMBRANCES:					
Personal services	2005	614,000	378,000	61.6%	N/A
	2004	550,000	327,000	59.5%	N/A
	2003	532,000	323,000	60.7%	N/A
Materials and supplies	2005	151,000	89,000	58.9%	88.41
	2004	157,000	134,000	85.4%	128.03
	2003	157,000	56,000	35.7%	53.50
Contractual / professional and other	2005	171,000	101,000	59.1%	88.60
	2004	234,000	111,000	47.4%	71.15
	2003	216,000	91,000	42.1%	63.19
Capital outlay	2005	-	-	-	-
	2004	1,440,000	1,448,000	100.6%	150.83
	2003	1,695,000	3,572,000	210.7%	316.11
Total Expenses and Encumbrances	2005	936,000	568,000	60.7%	91.03
	2004	2,381,000	2,020,000	84.8%	127.26
	2003	2,600,000	4,042,000	155.5%	233.19
Excess (Deficiency) of Revenues Over Expenses	2005	136,000	35,000	-	-
	2004	(1,282,000)	(1,508,000)	-	-
	2003	(1,480,000)	(3,534,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(54,000)	(36,000)	66.7%	100.00
	2004	(55,000)	(37,000)	67.3%	100.91
	2003	(56,000)	(37,000)	66.1%	99.11
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	82,000	(1,000)		
	2004	(1,337,000)	(1,545,000)		
	2003	(1,536,000)	(3,571,000)		
OPERATING FUND BALANCE OCTOBER 1	2005		2,333,000		
	2004		2,663,000		
	2003		2,717,000		
OPERATING FUND BALANCE MAY 31	2005		2,332,000		
	2004		1,118,000		
	2003		(854,000)		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$23,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
CIVIC CENTER FUND**

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel occupancy tax	2005	\$ 2,936,000	1,929,000	65.7%	98.55
	2004	2,805,000	1,677,000	59.8%	89.68
	2003	3,124,000	1,691,000	54.1%	81.19
Fees and service charges	2005	2,467,000	1,405,000	57.0%	85.43
	2004	2,535,000	1,280,000	50.5%	75.74
	2003	<u>2,812,000</u>	<u>1,335,000</u>	47.5%	71.21
TOTAL REVENUE	2005	5,403,000	3,334,000	61.7%	92.56
	2004	5,340,000	2,957,000	55.4%	83.06
	2003	<u>5,936,000</u>	<u>3,026,000</u>	51.0%	76.47
EXPENSES & ENCUMBRANCES:					
Personal services	2005	2,477,000	1,393,000	56.2%	N/A
	2004	2,219,000	1,187,000	53.5%	N/A
	2003	2,250,000	1,203,000	53.5%	N/A
Materials and supplies	2005	753,000	338,000	44.9%	67.33
	2004	803,000	334,000	41.6%	62.39
	2003	939,000	358,000	38.1%	57.19
Contractual / professional and other	2005	2,408,000	1,768,000	73.4%	110.13
	2004	2,492,000	1,392,000	55.9%	83.79
	2003	2,595,000	1,449,000	55.8%	83.76
Capital outlay	2005	-	9,000	-	-
	2004	99,000	3,000	3.0%	4.55
	2003	<u>119,000</u>	<u>16,000</u>	13.4%	20.17
Total Expenses and Encumbrances	2005	5,638,000	3,508,000	62.2%	93.33
	2004	5,613,000	2,916,000	52.0%	77.93
	2003	<u>5,903,000</u>	<u>3,026,000</u>	51.3%	76.89
Excess (Deficiency) of Revenues Over Expenses	2005	(235,000)	(174,000)	-	-
	2004	(273,000)	41,000	-	-
	2003	33,000	-	-	-
TRANSFERS OUT :					
Operating transfers out	2005	(437,000)	(291,000)	66.6%	99.89
	2004	(267,000)	(178,000)	66.7%	100.00
	2003	<u>(544,000)</u>	<u>(347,000)</u>	63.8%	95.68
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	(672,000)	(465,000)		
	2004	(540,000)	(137,000)		
	2003	(511,000)	(347,000)		
OPERATING FUND BALANCE OCTOBER 1	2005		7,504,000		
	2004		7,756,000		
	2003		<u>8,526,000</u>		
OPERATING FUND BALANCE MAY 31	2005		7,039,000		
	2004		7,619,000		
	2003		<u>8,179,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$97,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
RECREATION REVOLVING FUND**

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2005	\$ 2,522,000	2,094,000	83.0%	124.54
	2004	2,543,000	2,129,000	83.7%	125.58
	2003	2,551,000	2,128,000	83.4%	125.13
Miscellaneous revenue	2005	35,000	36,000	102.9%	154.29
	2004	29,000	15,000	51.7%	77.59
	2003	26,000	29,000	111.5%	167.31
TOTAL REVENUE	2005	2,557,000	2,130,000	83.3%	124.95
	2004	2,572,000	2,144,000	83.4%	125.04
	2003	2,577,000	2,157,000	83.7%	125.55
EXPENSES & ENCUMBRANCES:					
Personal services	2005	1,004,000	461,000	45.9%	N/A
	2004	987,000	433,000	43.9%	N/A
	2003	891,000	417,000	46.8%	N/A
Materials and supplies	2005	174,000	107,000	61.5%	92.24
	2004	203,000	134,000	66.0%	99.01
	2003	212,000	143,000	67.5%	101.18
Contractual / professional	2005	1,220,000	699,000	57.3%	85.94
	2004	1,179,000	708,000	60.1%	90.08
	2003	1,116,000	739,000	66.2%	99.33
Sundry	2005	32,000	14,000	43.8%	65.63
	2004	21,000	15,000	71.4%	107.14
	2003	36,000	16,000	44.4%	66.67
Capital outlay	2005	-	-	-	-
	2004	-	1,000	-	-
	2003	-	6,000	-	-
Total Expenses and Encumbrances	2005	2,430,000	1,281,000	52.7%	79.07
	2004	2,390,000	1,291,000	54.0%	81.03
	2003	2,255,000	1,321,000	58.6%	87.87
Excess (Deficiency) of Revenues Over Expenses	2005	127,000	849,000	-	-
	2004	182,000	853,000	-	-
	2003	322,000	836,000	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(128,000)	(85,000)	66.4%	99.61
	2004	(129,000)	(86,000)	66.7%	100.00
	2003	(129,000)	(86,000)	66.7%	100.00
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	(1,000)	764,000		
	2004	53,000	767,000		
	2003	193,000	750,000		
OPERATING FUND BALANCE OCTOBER 1	2005		123,000		
	2004		7,000		
	2003		11,000		
OPERATING FUND BALANCE MAY 31	2005		887,000		
	2004		774,000		
	2003		761,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$16,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2005	\$ 4,788,000	3,191,000	66.6%	99.97
	2004	4,782,000	3,102,000	64.9%	97.30
	2003	4,415,000	3,058,000	69.3%	103.90
Miscellaneous revenue	2005	35,000	20,000	57.1%	85.71
	2004	20,000	24,000	120.0%	180.00
	2003	5,000	15,000	300.0%	450.00
TOTAL REVENUE	2005	4,823,000	3,211,000	66.6%	99.87
	2004	4,802,000	3,126,000	65.1%	97.65
	2003	4,420,000	3,073,000	69.5%	104.29
EXPENSES & ENCUMBRANCES:					
Personal services	2005	1,005,000	580,000	57.7%	N/A
	2004	912,000	537,000	58.9%	N/A
	2003	864,000	452,000	52.3%	N/A
Materials and supplies	2005	120,000	100,000	83.3%	125.00
	2004	119,000	69,000	58.0%	86.97
	2003	124,000	59,000	47.6%	71.37
Contractual / professional and other	2005	844,000	505,000	59.8%	89.75
	2004	828,000	489,000	59.1%	88.59
	2003	798,000	472,000	59.1%	88.72
Capital outlay	2005	-	2,000	-	-
	2004	-	2,000	-	-
	2003	-	5,000	-	-
Total Expenses and Encumbrances	2005	1,969,000	1,187,000	60.3%	90.43
	2004	1,859,000	1,097,000	59.0%	88.52
	2003	1,786,000	988,000	55.3%	82.98
Excess (Deficiency) of Revenues Over Expenses	2005	2,854,000	2,024,000	-	-
	2004	2,943,000	2,029,000	-	-
	2003	2,634,000	2,085,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2005	-	1,315,000	-	-
	2004	-	-	-	-
	2003	-	-	-	-
Operating transfers out	2005	(2,514,000)	(1,304,000)	51.9%	77.80
	2004	(2,493,000)	(1,662,000)	66.7%	100.00
	2003	(2,614,000)	(1,743,000)	66.7%	100.02
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	340,000	2,035,000		
	2004	450,000	367,000		
	2003	20,000	342,000		
OPERATING FUND BALANCE OCTOBER 1	2005		14,995,000		
	2004		13,749,000		
	2003		13,068,000		
OPERATING FUND BALANCE MAY 31	2005		17,030,000		
	2004		14,116,000		
	2003		13,410,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end. Encumbrances in current year equal \$54,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
PROPERTY MANAGEMENT FUND**

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Rental and other revenue	2005	\$ 79,000	51,000	64.6%	96.84
	2004	76,000	48,000	63.2%	94.74
	2003	<u>76,000</u>	<u>56,000</u>	73.7%	110.53
EXPENSES & ENCUMBRANCES					
Materials and supplies	2005	1,000	2,000	200.0%	300.00
	2004	1,000	4,000	400.0%	600.00
	2003	-	1,000	-	-
Contractual / professional	2005	19,000	40,000	210.5%	315.79
	2004	19,000	25,000	131.6%	197.37
	2003	47,000	12,000	25.5%	38.30
Capital Outlay	2005	-	-	-	-
	2004	16,000	16,000	100.0%	150.00
	2003	<u>-</u>	<u>-</u>	-	-
Total Expenses and Encumbrances	2005	20,000	42,000	210.0%	315.00
	2004	36,000	45,000	125.0%	187.50
	2003	<u>47,000</u>	<u>13,000</u>	27.7%	41.49
Excess (Deficiency) of Revenues Over Expenses	2005	59,000	9,000	-	-
	2004	40,000	3,000	-	-
	2003	29,000	43,000	-	-
OPERATING FUND BALANCE OCTOBER 1	2005		1,607,000		
	2004		1,615,000		
	2003		<u>1,591,000</u>		
OPERATING FUND BALANCE MAY 31	2005		1,616,000		
	2004		1,618,000		
	2003		<u><u>1,634,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003
DOWNTOWN CENTER DEVELOPMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2005	\$ 68,000	34,000	50.0%	75.00
	2004	68,000	34,000	50.0%	75.00
	2003	<u>68,000</u>	<u>45,000</u>	66.2%	99.26
EXPENSES & ENCUMBRANCES					
Contractual / professional	2005	45,000	43,000	95.6%	143.33
	2004	45,000	43,000	95.6%	143.33
	2003	53,000	43,000	81.1%	121.70
Capital outlay	2005	6,000	-	-	-
	2004	6,000	2,000	33.3%	50.00
	2003	<u>3,000</u>	<u>8,000</u>	266.7%	400.00
Total Expenses and Encumbrances	2005	51,000	43,000	84.3%	126.47
	2004	51,000	45,000	88.2%	132.35
	2003	<u>56,000</u>	<u>51,000</u>	91.1%	136.61
Excess (Deficiency) of Revenues Over Expenses	2005	17,000	(9,000)	-	-
	2004	17,000	(11,000)	-	-
	2003	12,000	(6,000)	-	-
OPERATING FUND BALANCE OCTOBER 1	2005		53,000		
	2004		28,000		
	2003		<u>(14,000)</u>		
OPERATING FUND BALANCE MAY 31	2005		44,000		
	2004		17,000		
	2003		<u>(20,000)</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.

EQUITY IN TREASURY POOL

MAY, 2005

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/05	TOTAL 10/01/04	TOTAL 5/31/04
GENERAL FUND:						
01	General	\$ 74,000	48,397,000	48,471,000	31,510,000	45,187,000
77	Payroll	-	1,638,000	1,638,000	1,547,000	1,531,000
24	City Store	-	6,000	6,000	5,000	5,000
994	Plano All-America City	-	(29,000)	(29,000)	-	-
		74,000	50,012,000	50,086,000	33,062,000	46,723,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	26,890,000	26,890,000	218,000	25,228,000
		-	26,890,000	26,890,000	218,000	25,228,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	755,000	755,000	750,000	726,000
23	Street Enhancement	-	1,177,000	1,177,000	1,170,000	1,141,000
25	1991 Police & Courts Facility	-	874,000	874,000	869,000	821,000
27	1991 Library Facility	-	154,000	154,000	371,000	315,000
28	1991 Fire Facility	-	1,033,000	1,033,000	1,027,000	1,011,000
31	Municipal Facilities	-	345,000	345,000	342,000	335,000
32	Park Improvements	-	3,306,000	3,306,000	3,446,000	3,361,000
33	Street & Drainage Improvement	-	(1,533,000)	(1,533,000)	7,837,000	11,943,000
35	Capital Reserve	-	27,239,000	27,239,000	26,370,000	25,203,000
38	DART L.A.P.	-	595,000	595,000	-	1,490,000
39	Spring Creekwalk	-	20,000	20,000	20,000	20,000
52	Park Service Areas	-	4,018,000	4,018,000	3,910,000	3,738,000
53	Creative & Performing Arts	-	1,395,000	1,395,000	1,386,000	1,293,000
54	Animal Control Facilities	-	203,000	203,000	236,000	248,000
60	Joint Use Facilities	-	485,000	485,000	482,000	475,000
110	G.O. Bond Clearing - 1999	-	2,748,000	2,748,000	3,009,000	3,112,000
190	G.O. Bond Clearing - 2000	-	3,663,000	3,663,000	3,642,000	3,753,000
220	G.O. Bond Clearing - 2001	-	-	-	-	162,000
230	G.O. Bond Clearing - 2001	-	2,679,000	2,679,000	2,765,000	3,173,000
240	G.O. Bond Clearing - 2001-A	-	190,000	190,000	210,000	247,000
250	Tax Notes Clearing - 2001-A	-	331,000	331,000	548,000	581,000
92	G.O. Bond Refund/Clearing - 2002	-	334,000	334,000	592,000	712,000
270	G.O. Bond Refund/Clearing - 2003	-	2,951,000	2,951,000	8,736,000	11,056,000
		-	52,962,000	52,962,000	67,718,000	74,916,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	80,000	80,000	1,661,000	2,355,000
34	Sewer CIP	-	7,283,000	7,283,000	6,581,000	6,083,000
36	Water CIP	-	7,275,000	7,275,000	7,973,000	7,708,000
37	Downtown Center Development	-	21,000	21,000	16,000	2,000
41	Water & Sewer - Operating	336,000	(6,898,000)	(6,562,000)	5,423,000	3,118,000
42	Water & Sewer - Debt Service	-	2,713,000	2,713,000	1,514,000	2,558,000
43	Municipal Drainage - Debt Service	-	2,832,000	2,832,000	4,278,000	3,861,000
44	W & S Impact Fees Clearing	-	424,000	424,000	428,000	632,000
45	Environmental Waste Services	58,000	467,000	525,000	903,000	(396,000)
46	Convention & Tourism	4,000	1,392,000	1,396,000	1,587,000	1,386,000
47	Municipal Drainage	20,000	3,581,000	3,601,000	1,575,000	1,412,000
48	Municipal Golf Course	-	122,000	122,000	122,000	485,000
49	Property Management	-	270,000	270,000	257,000	236,000
51	Recreation Revolving	-	1,043,000	1,043,000	621,000	880,000
95	W & S Bond Clearing - 1990	-	175,000	175,000	174,000	174,000
96	W & S Bond Clearing - 1991	-	97,000	97,000	96,000	96,000
101	W & S Bond Clearing - 1993A	-	261,000	261,000	259,000	259,000
103	Municipal Bond Drain Clearing-1995	-	248,000	248,000	246,000	246,000
104	Municipal Drain Bond Clearing-1996	-	155,000	155,000	154,000	154,000
107	Municipal Drain Bond Clearing-1997	-	220,000	220,000	219,000	219,000
108	Municipal Drain Bond Clearing-1998	-	74,000	74,000	73,000	94,000
210	Municipal Drain Bond Clearing-1999	-	138,000	138,000	137,000	238,000
260	Municipal Drain Rev Bond Clearing - 2001	-	115,000	115,000	114,000	400,000
280	Municipal Drain Rev Bond Clearing - 2003	-	30,000	30,000	30,000	219,000
		418,000	22,118,000	22,536,000	34,441,000	32,419,000



EQUITY IN TREASURY POOL

MAY, 2005

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/05	TOTAL 10/01/04	TOTAL 5/31/04
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	254,000	254,000	252,000	252,000
4	TIF-Mall	-	30,000	30,000	20,000	20,000
5	TIF-East Side	-	6,038,000	6,038,000	3,326,000	3,326,000
11	LLEBG-Police Grant	-	123,000	123,000	142,000	232,000
12	Criminal Investigation	-	719,000	719,000	737,000	676,000
13	Grant	-	(767,000)	(767,000)	-	(337,000)
14	Wireline Fees	-	267,000	267,000	220,000	176,000
15	Judicial Efficiency	-	77,000	77,000	73,000	66,000
16	Industrial	-	15,000	15,000	15,000	15,000
17	Intergovernmental	-	264,000	264,000	175,000	214,000
18	Government Access/CATV	-	409,000	409,000	436,000	622,000
19	Teen Court Program	-	19,000	19,000	15,000	11,000
20	Municipal Courts Technology	-	1,022,000	1,022,000	899,000	847,000
55	Municipal Court-Building Security Fees	-	940,000	940,000	871,000	854,000
56	911 Reserve Fund	-	4,435,000	4,435,000	4,281,000	4,056,000
57	State Library Grants	-	(29,000)	(29,000)	-	(1,000)
73	Memorial Library	-	158,000	158,000	160,000	159,000
		-	13,974,000	13,974,000	11,622,000	11,188,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,907,000	2,907,000	1,271,000	1,215,000
9	Technology Infrastructure	-	4,202,000	4,202,000	3,589,000	3,578,000
58	PC Replacement	-	832,000	832,000	603,000	927,000
59	Service Center	-	114,000	114,000	113,000	113,000
61	Equipment Maintenance	-	(3,487,000)	(3,487,000)	-	(231,000)
62	Information Technology	-	3,021,000	3,021,000	2,806,000	2,939,000
63	Office Services	-	(419,000)	(419,000)	-	(63,000)
64	Warehouse	-	173,000	173,000	210,000	63,000
65	Property/Liability Loss	-	5,524,000	5,524,000	5,793,000	5,758,000
66	Technology Services	-	8,140,000	8,140,000	7,558,000	6,917,000
71	Equipment Replacement	-	9,812,000	9,812,000	7,663,000	7,723,000
78	Health Claims	-	11,370,000	11,370,000	6,242,000	3,872,000
79	Parkway Service Ctr. Expansion	-	2,690,000	2,690,000	3,795,000	3,829,000
		-	44,879,000	44,879,000	39,643,000	36,640,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	35,000	35,000	29,000	29,000
8	Library Training Lab	-	4,000	4,000	7,000	4,000
69	Collin County Seized Assets	-	144,000	144,000	292,000	356,000
74	Developers' Escrow	-	6,772,000	6,772,000	6,888,000	7,183,000
75	Plano Sister Cities	-	-	-	-	-
76	Economic Development	-	1,008,000	1,008,000	885,000	939,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
84	Rebate	-	1,618,000	1,618,000	847,000	858,000
		-	9,584,000	9,584,000	8,951,000	9,372,000
TOTAL		\$ 492,000	220,419,000	220,911,000	195,655,000	236,486,000
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 5/31/05	TOTAL 10/01/04	TOTAL 5/31/04
42	Water & Sewer Reserve	\$ -	924,000	924,000	913,000	1,000,000
72	Retirement Security Plan	-	46,976,000	46,976,000	42,016,000	42,016,000
TOTAL TRUST FUNDS		\$ -	47,900,000	47,900,000	42,929,000	43,016,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At May 31, 2005 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	1,159,000
Local Government Investment Pool	11,701,000
Federal Securities	210,037,000
Municipal Bonds	-
Fair Value Adjustment	(4,055,000)
Interest Receivable	1,577,000
	<u>220,419,000</u>

ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH MAY 31 OF FISCAL YEARS 2005 AND 2004

Health Claims Fund	6 Month Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 04-05 Oct-March	FY 03-04 Oct-March		FY 04-05 April	FY 03-04 April		FY 04-05 May	FY 03-04 May		FY 04-05 Total	FY 03-04 Total	
Revenues												
Employees Health Ins. Contributions	\$ 1,025,000	\$ 1,023,000	2,000	\$ 173,000	\$ 168,000	5,000	\$ 172,000	\$ 168,000	4,000	\$ 1,370,000	\$ 1,359,000	11,000
Employers Health Ins. Contributions	9,371,000	6,368,000	3,003,000	1,457,000	1,169,000	288,000	1,448,000	1,170,000	278,000	12,276,000	8,707,000	3,569,000
Contributions for Retirees	215,000	202,000	13,000	37,000	33,000	4,000	37,000	32,000	5,000	289,000	267,000	22,000
Cobra Insurance Receipts	22,000	33,000	(11,000)	2,000	5,000	(3,000)	1,000	6,000	(5,000)	25,000	44,000	(19,000)
Retiree Insurance Receipts	153,000	155,000	(2,000)	25,000	23,000	2,000	23,000	22,000	1,000	201,000	200,000	1,000
City Council Receipts	5,000	-	5,000	1,000	-	1,000	2,000	-	2,000	8,000	-	8,000
Plano Housing Authority	28,000	19,000	9,000	3,000	4,000	(1,000)	2,000	3,000	(1,000)	33,000	26,000	7,000
Interest	(1,000)	61,000	(62,000)	25,000	7,000	18,000	27,000	8,000	19,000	51,000	76,000	(25,000)
Total Revenues	10,818,000	7,861,000	2,957,000	1,723,000	1,409,000	314,000	1,712,000	1,409,000	303,000	14,253,000	10,679,000	3,574,000
Expenses												
Insurance	553,000	262,000	(291,000)	94,000	88,000	(6,000)	94,000	88,000	(6,000)	741,000	438,000	(303,000)
Contracts- Professional Svc.	128,000	181,000	53,000	7,000	(58,000)	(65,000)	7,000	(7,000)	(14,000)	142,000	116,000	(26,000)
Contracts- Other	426,000	403,000	(23,000)	68,000	-	(68,000)	79,000	-	(79,000)	573,000	403,000	(170,000)
Health Claims Paid	(93,000)	(400,000)	(307,000)	-	105,000	105,000	(63,000)	69,000	132,000	(156,000)	(226,000)	(70,000)
Health Claims-Prescription	361,000	-	(361,000)	191,000	(106,000)	(297,000)	195,000	(42,000)	(237,000)	747,000	(148,000)	(895,000)
Health Claims Paid -UHC	5,415,000	1,713,000	(3,702,000)	864,000	1,011,000	147,000	716,000	1,074,000	358,000	6,995,000	3,798,000	(3,197,000)
Health Claims Paid-EBS	35,000	6,488,000	6,453,000	-	278,000	278,000	-	50,000	50,000	35,000	6,816,000	6,781,000
Cobra Insurance Paid	2,000	3,000	1,000	-	-	-	-	-	-	2,000	3,000	1,000
Retiree Insurance Paid	39,000	36,000	(3,000)	7,000	5,000	(2,000)	7,000	5,000	(2,000)	53,000	46,000	(7,000)
Plano Housing Authority	3,000	1,000	(2,000)	-	1,000	1,000	-	-	-	3,000	2,000	(1,000)
Total Expenses	6,869,000	8,687,000	1,818,000	1,231,000	1,324,000	93,000	1,035,000	1,237,000	202,000	9,135,000	11,248,000	2,113,000
Net increase (decrease)	\$ 3,949,000	\$ (826,000)	4,775,000	\$ 492,000	\$ 85,000	407,000	\$ 677,000	\$ 172,000	505,000	\$ 5,118,000	\$ (569,000)	5,687,000
Health Claims Fund Balance - Cumulative	\$ 7,695,000	\$ 373,000	7,322,000	\$ 8,187,000	\$ 458,000	7,729,000	\$ 8,864,000	\$ 630,000	8,234,000			

PROPERTY LIABILITY LOSS FUND THROUGH MAY 31 OF FISCAL YEARS 2005, 2004 AND 2003

	Fiscal Year 2005	Fiscal Year 2004	Fiscal Year 2003
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 947,000	879,000	1,040,000
Net Judgments/Damages/Attorney Fees	264,000	492,000	494,000
Total Expenses	\$ 1,211,000	1,371,000	1,534,000
Fund Balance	\$ 2,150,000	2,551,000	1,786,000

The \$68,000 increase in the current year claims paid per general ledger is due primarily to the prior year claims in the same period being offset by \$65,000 of subrogation reimbursements.



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00022 Recreation Center Facilities					
23403 Oak Point Recreation Center	-	5,821,000	-	-	5,821,000
23405 Recreation Center 3	3,000,000	10,500,000	662,122	1,185,806	8,652,072
00022 Recreation Center Facilities	3,000,000	16,321,000	662,122	1,185,806	14,473,072
00023 Street Enhancements					
58 Enhancements					
58001 Landscape Entryways	-	750,000	579,442	88	170,470
58002 Downtown Enhancements	122,000	500,000	378,420	-	121,580
58004 Tollroad Landscaping	-	1,412,000	248,034	3,400	1,160,566
58 Enhancements	122,000	2,662,000	1,205,896	3,488	1,452,616
00023 Street Enhancements	122,000	2,662,000	1,205,896	3,488	1,452,616
00025 1991 Police & Courts Facility					
93 Police & Court Facilities					
93105 CJ Exp-II/Police Bldg	-	3,915,000	3,906,796	1,500	6,704
93107 Tri-City Academy Expansion	1,210,000	3,599,000	37,715	4,381	3,556,904
93 Police & Court Facilities	1,210,000	7,514,000	3,944,511	5,881	3,563,608
00025 1991 Police & Courts Facility	1,210,000	7,514,000	3,944,511	5,881	3,563,608
00026 Municipal Drainage CIP					
94 Erosion Control					
70101 Erosion Control	500,000	14,515,000	6,009,946	4,682	8,500,372
70103 Riverbend Lakes	200,000	1,000,000	478,464	-	521,536
70104 Creek Erosion Projects	650,000	5,824,000	2,239,825	464,857	3,119,318
70105 Erosion Control-Oakwood Glen	-	517,000	472,925	3,638	40,437
70106 Erosion Control-Jasmine Lane	-	14,000	12,697	-	1,303
70107 Erosion Control-Carmel	-	273,000	224,361	2,951	45,688
70108 Erosion Control-Briarwood	-	-	-	89,035	-
26-P01 Oak Grove Drainage Improvements	50,000	50,000	-	-	50,000
94 Erosion Control	1,400,000	22,193,000	9,438,218	565,163	12,278,654
95 Drainage					
71111 Miscellaneous Drainage Improv	500,000	5,075,000	115,191	40,890	4,918,919
71116 Bronze Leaf / Citadel	-	1,333,000	1,252,377	2,270	78,353
71121 Cassidy Drainage Improvements	542,000	1,312,000	1,220,796	38,249	52,955
71123 Teakwood Drainage	-	243,000	249,718	-	(6,718)
95 Drainage	1,042,000	7,963,000	2,838,082	81,409	5,043,509
96 Channelization					
72118 Rice Field Storm Sewer	190,000	500,000	38,140	5,460	456,400
72119 Colling Creek Mall Triple Arches	50,000	100,000	24,710	4,291	70,999
96 Channelization	240,000	600,000	62,850	9,751	527,399
00026 Municipal Drainage CIP	2,682,000	30,756,000	12,339,150	656,323	17,849,562
00027 1991 Library Facilities					
17 Library Facilities					
17107 Haggard Library Expansion	3,500,000	4,143,000	2,666,734	1,400,302	75,964
27-P01 Library Improvements	100,000	2,750,000	-	-	2,750,000
17 Library Facilities	3,600,000	6,893,000	2,666,734	1,400,302	2,825,964
00027 1991 Library Facilities	3,600,000	6,893,000	2,666,734	1,400,302	2,825,964
00028 1991 Fire Facilities					
10 Fire Facilities					
10105 Station Reconfiguration	-	4,941,000	1,922,197	-	3,018,803

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
10211 Fire Station #12	2,300,000	5,727,000	26,720	2,120	5,698,160
10212 Fire Station #11	3,100,000	3,337,000	549,208	1,997,812	789,980
10213 Fire Station #13	-	4,256,000	655,952	-	3,600,048
10 Fire Facilities	5,400,000	18,261,000	3,154,077	1,999,932	13,106,991
00028 1991 Fire Facilities	5,400,000	18,261,000	3,154,077	1,999,932	13,106,991
00031 Municipal Facilities					
19001 Municipal Center Parking	91,000	850,000	725,726	-	124,274
19002 Downtown Parking	51,000	800,000	735,055	8,990	55,955
00031 Municipal Facilities	142,000	1,650,000	1,460,781	8,990	180,229
00032 Park Improvements					
21 Acquisitions					
21188 White Rock Crk Greenbelt	150,000	7,565,000	209,681	240	7,355,079
21189 16th Steet Land Acquisition	-	365,000	361,818	-	3,182
21192 Oak Point Acquisition	-	6,900,000	6,913,368	-	(13,368)
21195 Douglas Area Land	-	135,000	25	-	134,975
21196 Rec Center/ Pool Land	3,000,000	3,000,000	-	-	3,000,000
21 Acquisitions	3,150,000	17,965,000	7,484,892	240	10,479,868
22 Development					
22327 Arbor Hills Nature Preserve	-	5,545,000	4,508,716	77,802	958,482
22328 Neighborhood Park Improvements	100,000	4,998,000	1,736,349	11,232	3,250,419
22334 Park Improvements	100,000	10,635,000	2,914,695	94,626	7,625,679
22336 Tennyson/Archgate Athletic	1,963,000	8,400,000	579,338	74,060	7,746,602
22337 Preston Meadow Atheletic Site	1,000,000	2,870,000	1,931,631	767,325	171,044
22338 Haggard Park	70,000	1,750,000	1,154,156	4,925	590,919
22339 Indoor Swimming Pool	1,800,000	7,500,000	-	-	7,500,000
22340 Oak Point Park Development	4,297,000	18,850,000	2,994,338	1,596,088	14,259,574
22341 Pool Renovations	555,000	3,200,000	1,955,366	124,515	1,120,119
22342 Trail Connections	1,196,000	9,950,000	637,670	158,806	9,153,524
22 Development	11,081,000	73,698,000	18,412,259	2,909,379	52,376,362
28 Miscellaneous					
28822 Bikeway System	-	853,000	28,349	-	824,651
28824 Maintenance Facility	-	2,955,000	1,014,936	-	1,940,064
28825 Liberty Park Center	-	3,400,000	3,395,166	3,666	1,168
28 Miscellaneous	-	7,208,000	4,438,451	3,666	2,765,883
00032 Park Improvements	14,231,000	98,871,000	30,335,602	2,913,285	65,622,113
00033 Street & Drainage Improvement					
31 Streets					
31193 Plano Pkwy (Park-International)	1,696,000	2,628,000	969,240	70,523	1,588,237
31277 Park Streets	200,000	3,295,000	2,492,140	-	802,860
31341 Miscellaneous ROW	20,000	5,565,000	5,445,960	-	119,040
31342 Misc Oversize Participation	600,000	17,482,000	12,159,250	49	5,322,701
31363 Custer Widn-Spring Ck	-	1,008,000	995,144	12,862	(6)
31364 Hedgcoxe-Custer East&West	-	877,000	864,928	11,913	159
31378 LosRios-Jupiter to Parker	3,750,000	5,652,000	4,599,977	233,311	818,712
31387 Hedgcoxe-Custer to Alma	1,150,000	1,300,000	112,563	1,028,950	158,487
31388 Hedgcoxe Preston to Custer	-	3,215,000	3,133,198	-	81,802
31392 Intersection Improvement	100,000	5,400,000	547,605	84,340	4,768,055
31393 Janwood - Alma to Westwood	985,000	1,105,000	345,637	1,052,100	(292,737)
31394 Jupiter-Spring Creek/Chaparra	-	2,592,000	2,600,400	-	(8,400)
31397 McDermott Widen Coit/Custer	100,000	815,000	109,685	250,005	455,310
31398 McDermott - Coit to Custer	180,000	2,709,000	70,800	151,600	2,486,600



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
31399 Midway - Parker to Spring Creek	200,000	1,900,000	15,883	117,240	1,766,877
31402 P Avenue - Park to 18th Street	150,000	1,450,000	92,615	35,885	1,321,500
31403 P Ave-Park to Parker	-	1,293,000	1,079,714	10,050	203,236
31405 Parker - K Avenue to P Avenue	292,000	2,942,000	79,405	208,652	2,653,943
31409 Premier-Ruisseau to Heritage	1,100,000	1,993,000	1,617,784	116,298	258,918
31410 Preston/Plano Pkwy Intersection	75,000	400,000	48,579	10,215	341,206
31411 Razor-Ohio to SH 121	500,000	2,600,000	88,844	-	2,511,156
31412 Ridgeview, Custer-W to E of Independence	1,800,000	2,000,000	185,785	11,500	1,802,715
31413 Marsh Ln-Park Blvd North	-	644,000	623,316	2,631	18,053
31418 Spring Creek-Midway to Tollway	-	3,045,000	3,019,204	-	25,796
31424 Tollway Serv Roads-Parker	-	922,000	893,754	9,226	19,020
31425 Traffic Analysis Grade	-	95,000	86,258	-	8,742
31427 Tollway Svc Road-Spring Creek	812,000	1,750,000	908,493	662,810	178,697
31429 McDermott-Ohio to Robinson	1,031,000	1,944,000	1,776,215	99,449	68,336
31432 Plano Pkwy-E of Los Rios	2,420,000	3,177,000	617,270	2,640,316	(80,586)
31433 H Ave-13th to 14th	-	131,000	129,888	-	1,112
31436 Executive/190 Connector	-	-	82,585	-	(82,585)
31437 Willowbend South of Windhaven	250,000	390,000	313,307	39,487	37,206
31438 Spring Creek at Coit Intersection Improv.	50,000	400,000	23,760	-	376,240
31439 Jupiter/Plano Pkwy Intersection Improv.	100,000	150,000	8,000	112,945	29,055
31440 Parker Road at US 75	200,000	6,250,000	156,956	77,900	6,015,144
31441 Preston/Legacy Intersection Improvmt	50,000	500,000	2,000	-	498,000
31442 2004 Intersection Improvements	791,000	1,036,000	60,675	45,745	929,580
31443 Shiloh-Royal Oaks to Parker	540,000	1,430,000	149,970	18,530	1,261,500
31444 Briarcreek Paving, Phase II	550,000	600,000	321,125	167,179	111,696
31445 View Place - Horizon to Mission Ridg.	176,000	176,000	-	-	176,000
31446 Ravenglass - Park to Faringdon	340,000	340,000	47,379	12,121	280,500
31447 Parkwood - North of Spring Creek Par	475,000	775,000	44,227	6,301	724,472
31448 Intersection Improvements 20	-	-	69,320	21,731	(91,051)
33-P01 12th Street - K Avenue to Municipal D	138,000	138,000	-	-	138,000
33-P140 Communications - Fall Hill North to P	80,000	780,000	-	-	780,000
33-P11 Legacy - East of K Avenue to Des Moi	500,000	1,500,000	-	-	1,500,000
33-P15 S.H. 121 Traffic Signals	82,000	165,000	-	-	165,000
33-P16 Redevelopment Street Improvements	1,000,000	5,000,000	-	-	5,000,000
31 Streets	22,483,000	99,559,000	46,988,838	7,321,864	45,248,298
32 Mass Transit & Downtown Improvmt					
32492 Downtown Cons-Phase II	-	542,000	539,755	1,848	397
32493 Downtown Street Improvements	-	1,659,000	1,641,445	2,346	15,209
32494 K Avenue Streetscape	200,000	725,000	25,380	154,766	544,854
32 Mass Transit & Downtown Improvmt	200,000	2,926,000	2,206,580	158,960	560,460
34 Sidewalks					
34555 Sidewalks	-	25,000	294,656	-	(269,656)
34556 Barrier Free Ramps	100,000	3,292,000	2,872,242	100,749	319,009
34 Sidewalks	100,000	3,317,000	3,166,898	100,749	49,353
36 Traffic Signalization					
36726 Signalization Upgrade	280,000	3,107,000	1,881,800	97,243	1,127,957
36727 Traffic Signalization	500,000	12,670,000	7,751,765	90,208	4,828,027
36742 Computerized Signal System	500,000	3,515,000	655,416	512,505	2,347,079
36 Traffic Signalization	1,280,000	19,292,000	10,288,981	699,956	8,303,063
37 Misc. Street Improvements					
37752 Roadway Median Landscaping	300,000	3,213,000	1,903,715	14,985	1,294,300
37753 Railroad Crossings	600,000	1,058,000	416,302	22,000	619,698
37760 Street Lighting	400,000	5,417,000	1,876,676	190,878	3,349,446
37766 Alley Reconstruction	50,000	5,775,000	3,525,207	-	2,249,793
37786 New Concrete Alleys	87,000	2,124,000	1,578,975	57,206	487,819
37812 East Side Entryway	30,000	524,000	79,518	1,343	443,139
37818 15th Street Reconstruction	50,000	215,000	148,379	75,337	(8,716)

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
37823 J Avenue/12th Street Reconstruction	710,000	710,000	-	48,176	661,824
37826 Ramp Reconstruction US 75	300,000	1,457,000	863,026	207,804	386,170
37830 Spring Creek-White Rock to Tollway	-	3,201,000	3,009,167	13,599	178,234
37831 Landscaping Street Enhancements	330,000	980,000	24,520	-	955,480
37832 Douglas Sidewalks	-	200,000	130,195	-	69,805
37833 Fulgham Street Reconstruction	-	320,000	296,282	231	23,487
37834 Pecan Lane Reconstruction	232,000	550,000	172,537	250,974	126,489
37835 Tollroad/Chapel Hill Ramps	-	5,050,000	12,900	-	5,037,100
37836 Armstrong Alley Reconstruction	-	459,000	335,932	1,372	121,696
37837 Alley Reconstruction-Dallas North 12	349,000	384,000	128,688	132,444	122,868
37838 Screening Wall Reconstruction	1,000,000	3,600,000	27,939	43,643	3,528,418
37839 Alma Road Whitetopping	1,400,000	1,520,000	32,387	100,445	1,387,168
37840 Comm-Fall Hill N to Parker	-	-	12,450	50,050	(62,500)
37841 Alley Reconstruction-Los Rios	-	-	-	26,450	(26,450)
37 Misc. Street Improvements	5,838,000	35,237,000	14,574,795	1,236,937	16,118,632
00033 Street & Drainage Improvement	29,901,000	160,331,000	77,226,092	9,518,466	70,279,806
00034 Sewer CIP					
41 Water Main Projects					
41197 Premier-Ruisseau to Heritage	-	35,000	33,390	1,456	154
41 Water Main Projects	-	35,000	33,390	1,456	154
44 Sewer Reserve Projects					
44401 White Rock Sewer Valve Installation	-	31,000	30,114	-	886
44 Sewer Reserve Projects	-	31,000	30,114	-	886
46 Wastewater Mains					
46651 9001-Misc Oversize Participation	25,000	736,000	498,710	-	237,290
46666 Alcatel DSC Infrastructure	50,000	350,000	220,860	-	129,140
46685 Briarcreek San. Swr. Cap. Phll	400,000	1,389,000	850,403	325,955	212,642
46686 Pecan Lane	84,000	185,000	112,169	7,323	65,508
34-P04 Redevelopment Capacity Improvement	1,000,000	6,000,000	-	-	6,000,000
46 Wastewater Mains	1,559,000	8,660,000	1,682,142	333,278	6,644,580
48 Miscellaneous-Wastewater					
48802 Infrastructure Renovation	500,000	7,670,000	572,505	-	7,097,495
48838 Aerial Cross Eros Control	200,000	1,610,000	504,650	-	1,105,350
48847 Inflow/Infiltration Program	550,000	7,551,000	2,273,891	25,765	5,251,344
48861 I & I Repairs-Contracts	3,500,000	30,161,000	11,276,876	1,530,767	17,353,357
48874 Janwood	210,000	240,000	91,885	171,483	(23,368)
48875 P Avenue - Park to 18th	20,000	220,000	2,162	838	217,000
48876 P Ave-Park to Parker Rehab	-	175,000	167,249	-	7,751
48877 Manhole Sealing	300,000	2,639,000	637,538	-	2,001,462
48880 RT Zoning Sanitary Sewer Line	-	188,000	44,275	122,583	21,142
48885 Plano Pkwy East I/I Investigation	30,000	177,000	147,816	28,668	516
48888 Ridgeview Dr/SH 121 Sanitary Sewer	300,000	700,000	57,325	17,035	625,640
48889 Wastewater System Analysis	-	54,000	49,504	-	4,496
48890 Parker Rd. Estates Sewer	350,000	630,000	49,632	512,561	67,807
48891 Sewer Ersn Ctrl-Nwprtl/ldylwl				17,335	
48 Miscellaneous-Wastewater	5,960,000	52,015,000	15,875,308	2,427,035	33,729,992
49 Administration					
49892 Administration	314,293	5,847,966	3,632,048	-	2,215,918
49 Administration	314,293	5,847,966	3,632,048	-	2,215,918
00034 Sewer CIP	7,833,293	66,588,966	21,253,002	2,761,769	42,591,530



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00035 Capital Reserve					
51 Streets & Drainage					
51118 Res. St & Alley Replacement	3,000,000	44,755,000	16,734,126	1,603,190	26,417,684
51120 Screening Wall Repairs	500,000	6,320,000	2,662,855	79,121	3,578,024
51128 Sidewalk Repairs	250,000	16,655,000	10,211,162	168,075	6,275,763
51131 Arterial Concrete Repairs	1,600,000	20,379,000	8,087,609	1,888,193	10,403,198
51134 Undersealing Program	2,300,000	16,990,000	4,367,381	260,729	12,361,890
51136 Curb Median Repairs	75,000	925,000	288,947	142,850	493,203
51138 Traffic Signal Improvement	500,000	3,076,000	771,421	692,477	1,612,102
35-P01 Coit Road Landscaping	38,000	228,000	-	-	228,000
51141 Street Name Sign Replacement	90,000	720,000	52,594	-	667,406
51 Streets & Drainage	<u>8,353,000</u>	<u>110,048,000</u>	<u>43,176,095</u>	<u>4,834,635</u>	<u>62,037,270</u>
53 Park Improvements					
53307 Athletic Fields	600,000	7,170,000	3,154,884	202,399	3,812,717
53321 Bob Woodruff Park	-	1,847,000	1,479,070	337,179	30,751
53337 Low Water Corssing Replacement	15,000	1,035,000	829,661	-	205,339
53338 Municipal Golf Course	175,000	2,279,000	1,866,611	179,396	232,993
53341 Park Signage Replacement	15,000	143,000	26,029	-	116,971
53345 Accessible Drinking Fountains	-	-	22,193	-	(22,193)
53346 Maintenance Shop Renovations	-	231,000	93,672	-	137,328
53347 Highpoint Tennis Center	95,000	752,000	365,291	6,000	380,709
53351 Restroom Fix Replacement	25,000	296,000	88,895	14,417	192,688
53353 Irrigation Renovations	175,000	6,700,000	678,421	17,617	6,003,962
53354 Parking Lot Replace	-	1,458,000	1,338,558	2,639	116,803
53356 Playground Replacements	200,000	4,221,000	1,621,080	168,587	2,431,333
53357 Trail Repairs	500,000	7,280,000	658,070	642,881	5,979,049
53362 Park Shelter Replacements	100,000	1,180,000	125,888	84,200	969,912
53363 Park Structures & Equipment	175,000	2,298,000	651,470	29,985	1,616,545
53365 Park Restoration & Cleanup	20,000	79,000	21,565	-	57,435
53366 Preston Meadow Park	-	250,000	219,066	30,935	(1)
53367 Shawnee Park Renovation	-	244,000	237,529	-	6,471
53368 Silt Removal	35,000	350,000	-	-	350,000
53369 Interurban Building	15,000	25,000	12,119	-	12,881
53370 Recreation Center Equipment	210,000	855,000	153,041	15,155	686,804
53371 Big Lake Park	75,000	650,000	-	-	650,000
53372 Jack Carter Pool Renovation	625,000	625,000	331,328	435,507	(141,835)
53373 Median Renovations	50,000	400,000	28,111	-	371,889
53374 Public Building Landscape Renovations	25,000	550,000	1,119	-	548,881
53 Park Improvements	<u>3,130,000</u>	<u>40,918,000</u>	<u>14,003,671</u>	<u>2,166,897</u>	<u>24,747,432</u>
54 Municipal Facilities					
54422 Carpenter Park Rec Ctr Renovation	275,000	1,078,000	341,877	1,500	734,623
54423 Plano Centre Renovation	222,000	1,249,000	540,485	19,336	689,179
54424 Municipal Center Renovations	26,000	1,293,000	856,689	104,759	331,552
54425 Animal Shelter Modifications	-	57,000	60,774	-	(3,774)
54426 Aquatic Ctr Renovation	35,000	323,000	287,387	21,850	13,763
54427 Haggard Library	-	-	66,958	27,486	(94,444)
54432 Schim Brick Sealing	-	285,000	19,230	-	265,770
54436 Douglass Recreation Center	-	211,000	131,742	250	79,008
54440 Harrington Library	10,000	267,000	123,751	-	143,249
5442 Municipal Annex	-	-	12,867	-	(12,867)
54443 Municipal Center South	-	204,000	31,843	-	172,157
54447 Fire Station #5	-	127,000	1,190	-	125,810
54448 Fire Station #6 Modification	19,000	227,000	67,748	11,062	148,190
54449 Roof Replacements	-	33,000	31,468	1,000	532
54460 Council Chambers Digital	-	1,600,000	1,543,628	6,234	50,138
54462 Neighborhood Revitalization	100,000	1,300,000	-	14,642	1,285,358
54465 Stadium Pump Station	-	7,000	-	-	7,000
54466 Asbestos Testing & Removal	40,000	218,000	3,132	-	214,868
54467 Fire Station #7 - Bldg #59	94,000	175,000	2,040	-	172,960
54467-P Parkway Operations - Bldg #74	33,000	108,000	-	-	108,000
54468 Property House - Bldg #87	122,000	130,000	34,724	57,776.00	37,500
54468-P Douglass Annex	15,000	16,000	-	-	16,000

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
54471 Williams Nat Building #27	-	-	96,979	37,592	(134,571)
54474 Mold Testing & Removal	47,000	250,000	-	-	250,000
54475 Dozier Radio Tower	-	20,000	10,740	-	9,260
54476 EOC Radio Tower	-	-	10,868	-	(10,868)
54478 Fire Station #1-Bldg.#77	-	-	9,559	10,648	
54479 Liberty Recreation Center	35,000	291,000	97,033	1,942	192,025
54481 Fire Station #10	6,000	7,000	7,567	-	(567)
54482 Senior Center	-	81,000	57,743	2,852	20,405
54484 Parkway Operations	-	-	31,462	5,553	(37,015)
54484-P Energy Reduction	25,000	625,000	-	-	625,000
54485 Tri-City Gun Range-Bldg #86	-	-	1,290	-	(1,290)
54486 Police Assembly 2-Bldg #58	-	-	3,873	-	(3,873)
54487-P Haggard Library - Bldg #60	175,000	270,000	38,162	-	231,838
54488 Oak Point Rec Center-Bldg #92	-	-	7,655	11,426	(19,081)
54488-P Fire Station No.04 - Bldg #18	12,000	27,000	-	-	27,000
54489-P Oak Point Recreation Center - Bldg #92	18,000	48,000	1,450	-	46,550
54490 Parkway Park Maint.-Bldg #6	-	-	350	-	(350)
54490-P Fire Station No. 08 - Bldg #79	32,000	44,000	-	-	44,000
54491-P Fire Station No. 09 - Bldg #90	6,000	6,000	4,450	-	1,550
54492 Robinson Justice Center	-	-	893	-	(893)
54493 Davis Library-Bldg #89	-	-	990	-	(990)
54494 Municipal Annex Bldg #3	-	-	3,530	-	(3,530)
54496 Tennis Center Bldg #28	-	-	-	2,320	(2,320)
54 Municipal Facilities	1,347,000	10,577,000	4,542,127	338,228	5,716,852
55 Miscellaneous					
55501 Ligustrum Replacement	5,000	185,000	125,107	-	59,893
55 Miscellaneous	5,000	185,000	125,107	-	59,893
00035 Capital Reserve	12,835,000	161,728,000	61,847,000	7,339,760	92,561,447
00036 Water CIP					
67 Special Projects					
67783 Pump Station Improvements	-	-	10,292	6,433	(16,725)
67892 Administration- Water	314,293	3,858,159	3,111,276	-	746,883
67 Special Projects	314,293	3,858,159	3,121,568	6,433	730,158
68 Water Projects					
68164 Fire Hydrants	325,000	2,243,000	971,824	31,397	1,239,779
68176 Hedgcoxe Main-East of Custer	-	444,000	389,335	53,410	1,255
68178 Independence Square	-	1,045,000	1,011,409	13,589	20,002
68187 Shiloh - Park to Parker	80,000	235,000	128,677	200	106,123
68313 Monitoring & Control/Ridgeview	-	585,000	74,411	-	510,589
68456 Oversize Participation	100,000	2,563,000	1,380,624	-	1,182,376
68896 Ridgeview Transmission Line East	-	2,857,000	2,840,326	-	16,674
68899 Chaparral - Jupiter to E. City Limits	20,000	170,000	-	-	170,000
68905 Janwood - Alma to Westwood	548,000	605,000	122,876	303,393	178,731
68907 Legacy Business District Area	820,000	840,000	71,923	556,093	211,984
68911 McDermott/Rasor-TXU Easement	-	1,746,000	1,690,414	18,666	36,920
68913 P Ave-Park to 18th	40,000	440,000	18,044	5,027	416,929
68914 P Ave-Park to Parker Rehab	-	275,000	257,088	-	17,912
68915 Parker Road Elevated Tank Repaint	-	-	750	27,050	(27,800)
68920 Stewart Main - Capital to Plano Pkwy	30,000	330,000	8,748	23,753	297,499
68935 Parkwood Tnk Line-TXU/Tnk Sp	680,000	720,000	53,886	510,979	155,135
68942 Jupiter-Parker to Royal	-	510,000	465,485	2,309	42,206
68943 Kimberlea Water Rehab	-	1,421,000	1,411,824	4,878	4,298
68944 Los Rios-Jupiter to Park	350,000	549,000	543,777	18,479	(13,256)
68949 Waterline Crossing No. 1	200,000	615,000	69,420	18,000	527,580
68950 McDermott/Rasor-Ohio to Robinson	75,000	159,000	113,995	35,826	9,179
68951 Plano Pkwy-Los Rios-14th	120,000	172,000	11,400	178,040	(17,440)
68952 Downtown Fire Protection	23,000	114,000	53,862	36,299	23,839
68953 15th St.-G to I	150,000	170,000	-	17,323	152,677



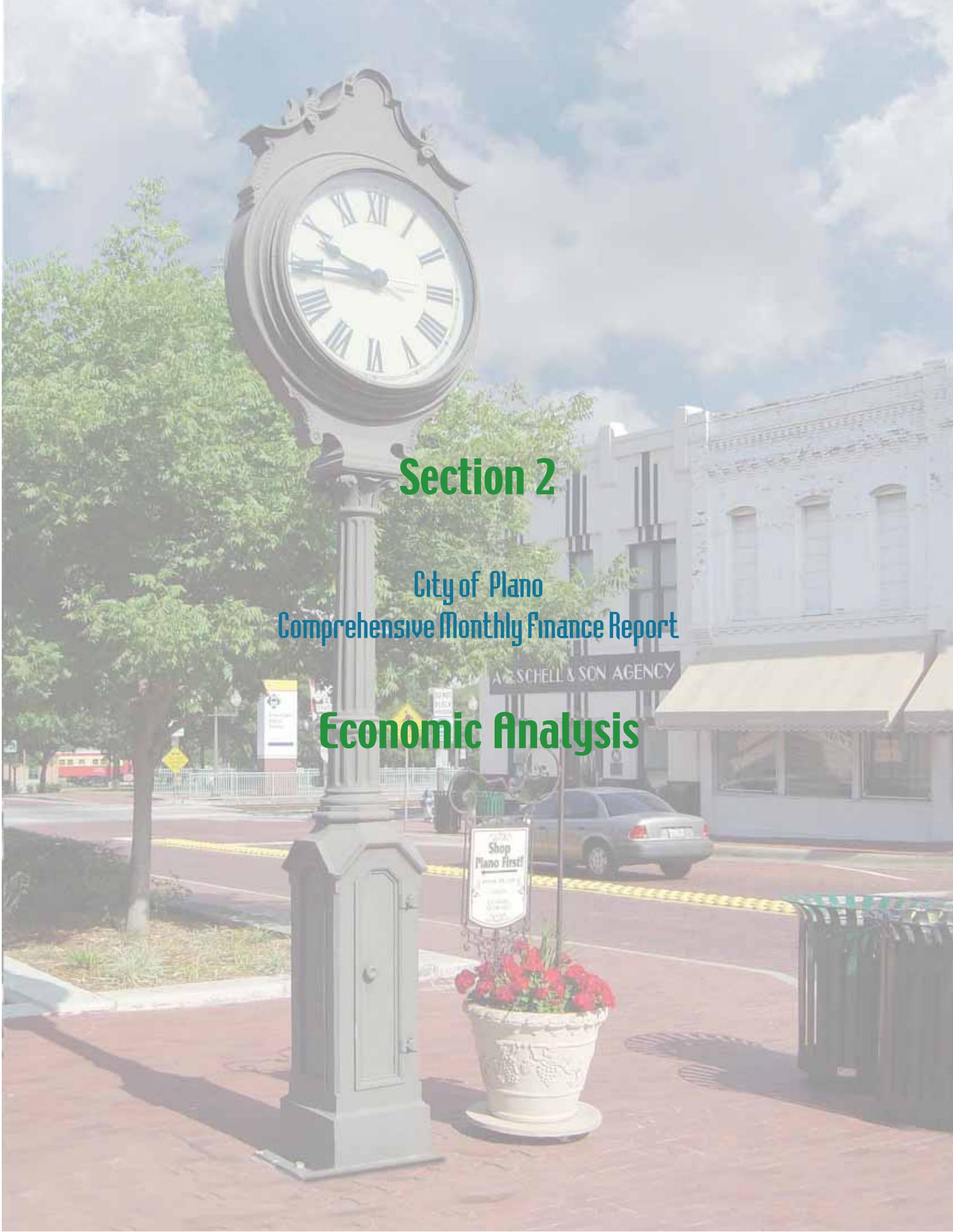
**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
68956 Dallas N15 Waterline Rehab	1,500,000	1,650,000	1,162,003	548,433	(60,436)
68957 Briarcreek Waterline	50,000	90,000	94,339	12,946	(17,285)
68959 Landershire Drive Water Rehab	8,000	202,000	212,004	47,765	(57,769)
68960 Premier-Ruisseau to Heritage	-	175,000	129,375	27,500	18,125
68961 SH 121 Utility Adjustments	50,000	125,000	48,842	16,410	59,748
68962 Water Remodeling Extended	10,000	20,000	16,971	854	2,175
68963 Water Distribution Analysis	10,000	70,000	2,379	7,621	60,000
68964 White Rock Crk Tank Modification	50,000	60,000	151,262	5,351	(96,613)
68965 View Place - Horizon to Mission Ridg	19,000	19,000	-	-	19,000
68966 Dallas North Tollway - N of Spring Cr	-	100,000	4,160	125,847	(30,007)
68967 Parker - K Avenue to P Avenue	30,000	270,000	-	8,263	261,737
36-P03 12th Street - K Avenue to Municipal D	32,000	32,000	-	-	32,000
36-P14 Pump Station Improvements	100,000	110,000	-	-	110,000
68968 Whiffletree Water Rehab	150,000	1,600,000	89,788	65,237	1,444,975
68969 Parker Rd Estates W Water Reh	-	-	-	151,620	-
36-P422 Automated Meter Reading Program	160,000	1,130,000	-	-	1,130,000
68 Water Projects	5,730,000	24,461,000	13,601,221	2,872,558	8,138,841
00036 Water CIP	6,044,293	28,319,159	16,722,789	2,878,991	8,868,999
00038 DART Local Assistance					
83 CMS-Technical Support					
83301 CMS Cap Support	-	17,000	16,970	-	30
83302 CMS Trans Staff	-	1,284,000	1,364,550	-	(80,550)
83 CMS-Technical Support	-	1,301,000	1,381,520	-	(80,520)
84 CMS-Capital					
84409 14th st G to K Ave	-	769,000	737,728	10,520	20,752
84413 Westside Intersection Improvements	120,000	1,036,000	681,749	-	354,251
84417 W. Intersection-Pkwy/Ohio	-	130,000	95,652	18,198	16,150
84418 W. Intersection-SC/Tollway Rtrun	-	60,000	57,764	-	2,236
84 CMS-Capital	120,000	1,995,000	1,572,893	28,718	393,389
00038 DART Local Assistance	120,000	3,296,000	2,954,413	28,718	312,869
00052 Park Service Area Fees					
A01 AREA 01					
01002 Cottonwood Creek Greenbelt	120,000	940,000	469,195	-	470,805
10005 White Rock Creek Greenbelt	-	-	-	3,100	(3,100)
A01 AREA 01	120,000	940,000	469,195	3,100	467,705
A03 AREA 03					
03033 Jupiter Road Site	-	703,000	626,071	107	76,822
52-P03-1 Rowlett Creek Greenbelt	100,000	100,000	-	-	100,000
A03 AREA 03	100,000	803,000	626,071	107	176,822
A04 AREA 04					
04044 Hoblitzelle Trail	100,000	339,000	238,021	-	100,979

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MAY 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
A04 AREA 04	100,000	339,000	238,021	-	100,979
A05 AREA 05 05051 Chisholm Trail	50,000	248,000	47,993	-	200,007
A05 AREA 05	50,000	248,000	47,993	-	200,007
A06 AREA 06 06062 Evans Park	-	120,000	109,912	-	10,088
A06 AREA 06	-	120,000	109,912	-	10,088
A09 AREA 09 09095 Russell Creek Park	50,000	50,000	150,000	-	(100,000)
A09 AREA 09	50,000	50,000	150,000	-	(100,000)
A10 AREA 10 10004 Preston Ridge Trail	25,000	821,000	639,180	-	181,820
10005 Legacy Trail	200,000	1,796,000	819,499	-	976,501
10007 Bluebonnet Trail	275,000	425,000	-	-	425,000
A10 AREA 10	500,000	3,042,000	1,458,679	-	1,583,321
A11 AREA 11 11114 Preston Ridge Trail	25,000	391,000	140,878	-	250,122
A11 AREA 11	25,000	391,000	140,878	-	250,122
A13 AREA 13 13133 Marsh Lane Site	-	250,000	200,000	-	50,000
13134 Northwest Greenbelt	75,000	910,000	722,020	-	187,980
A13 AREA 13	75,000	1,160,000	922,020	-	237,980
00052 Park Service Area Fees	1,020,000	7,093,000	4,162,769	3,207	2,927,024
00053 Creative & Perf Arts Facility 56531 Creative & Perf Arts Facility	-	19,402,000	182,378	-	19,219,622
56532 Collin County Cultural Arts District	-	766,000	326,893	-	439,107
00053 Creative & Perf Arts Facility	-	20,168,000	509,271	-	19,658,729
00054 Animal Control Facility 57541 Animal Shelter	-	3,754,967	2,280,356	4,589	1,470,022
00054 Animal Control Facility	-	3,754,967	2,280,356	4,589	1,470,022
00059 Service Center Facility 59592 Parkway Svc Ctr Expansion	-	4,000,000	81	(548)	4,000,467
00059 Service Center Facility	-	4,000,000	81	(548)	4,000,467
00060 Joint Use Facilities 61110 Joint Use Facility	-	4,000,000	3,742,995	-	257,005
00060 Joint Use Facilities	-	4,000,000	3,742,995	-	257,005





Section 2

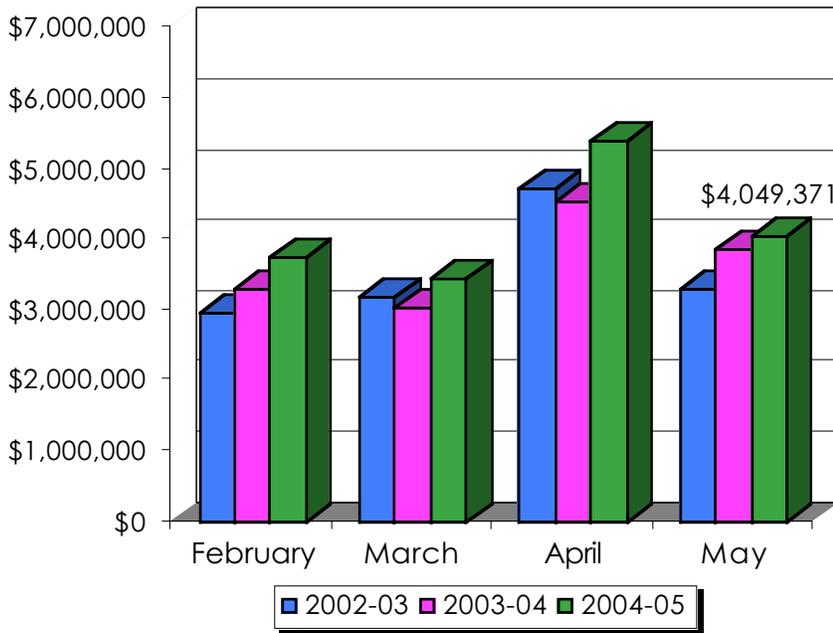
City of Plano
Comprehensive Monthly Finance Report

Economic Analysis

Economic Analysis

Sales tax of \$4,049,371 was reported in May for the City of Plano. This amount represents an increase of 5.29% over the amount reported in May 2004.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in April by businesses filing monthly returns, reported in May to the State, and received in June by the City of Plano.

Figure I represent actual sales and use tax receipts for the months of February through May for fiscal years 2002-03, 2003-04, and 2004-2005.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

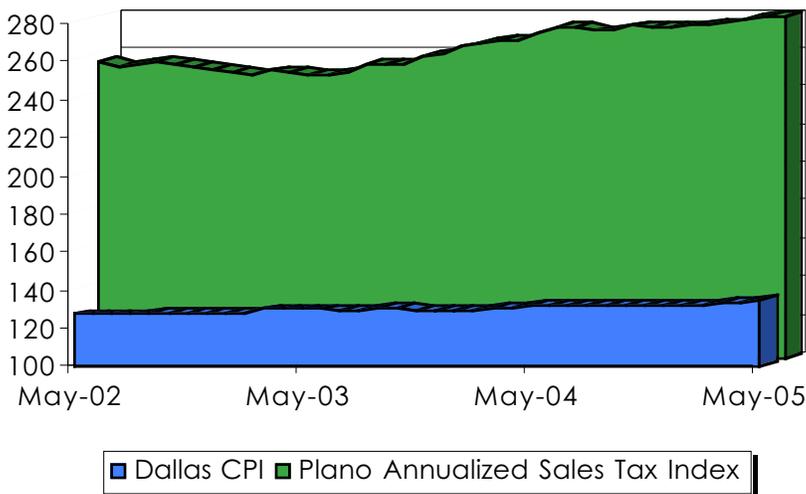


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For May 2005, the adjusted CPI was 134.83 and the Sales Tax Index was 281.31.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

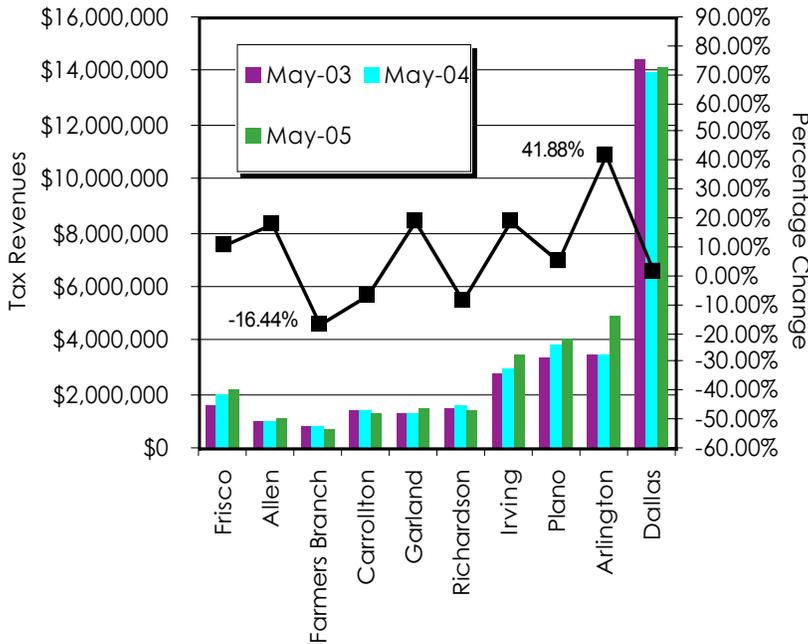


Economic Analysis

Figure III shows sales tax receipts from May 2003 – May 2005 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. For the May reporting month, the City of Plano received \$4,049,371 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III

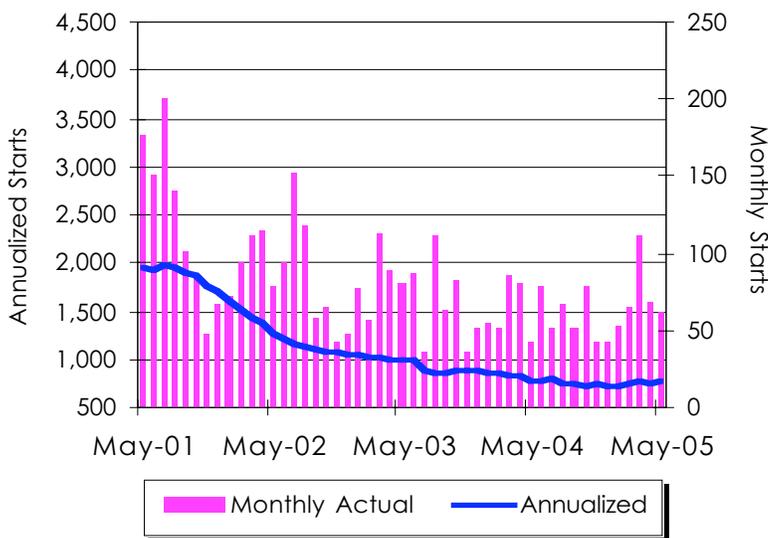


The percentage change in sales tax collections for the area cities from May 2003 to May 2005 ranged from 41.88% for the City of Arlington* to -16.44% for the City of Farmers Branch.

* The City of Arlington increased its sales tax rate an additional .50% as of April 1, 2005.

Single Family Housing Starts

Figure IV



In May 2005, a total of 62 actual single-family housing permits, representing a value of \$10,346,638, were issued. This value represents a 35.58% increase from the same period a year ago. Annualized single-family housing starts of 773 represent a value of \$150,957,257.

Figure IV left shows actual single-family housing starts versus annualized housing starts for April 2001 through April 2005.



Economic Analysis

Yield Curve
Figure V

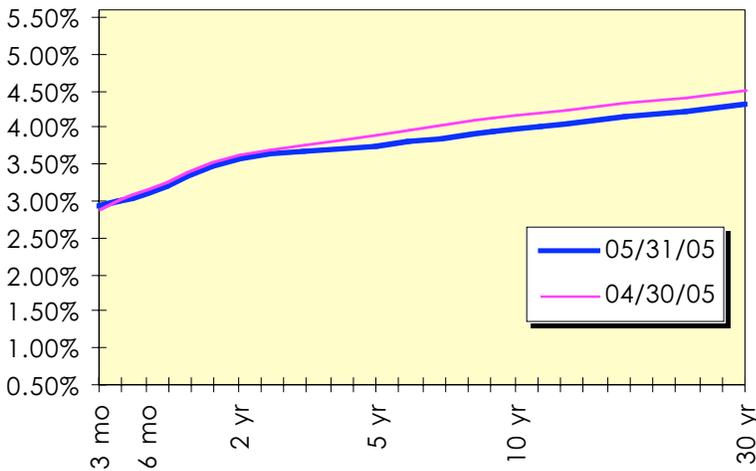


Figure V, left, shows the U.S. Treasury yield curve for May 31, 2005 in comparison to April 30, 2005. The majority of reported treasury yields decreased in the month of May, with the greatest decrease in reported rates occurring in the 10-year sector at -20 basis points, and the only increase in reported rates occurring in the 3-month sector at +6 basis points.

Unemployment Rates
Unadjusted Rate Comparison
Figure VI

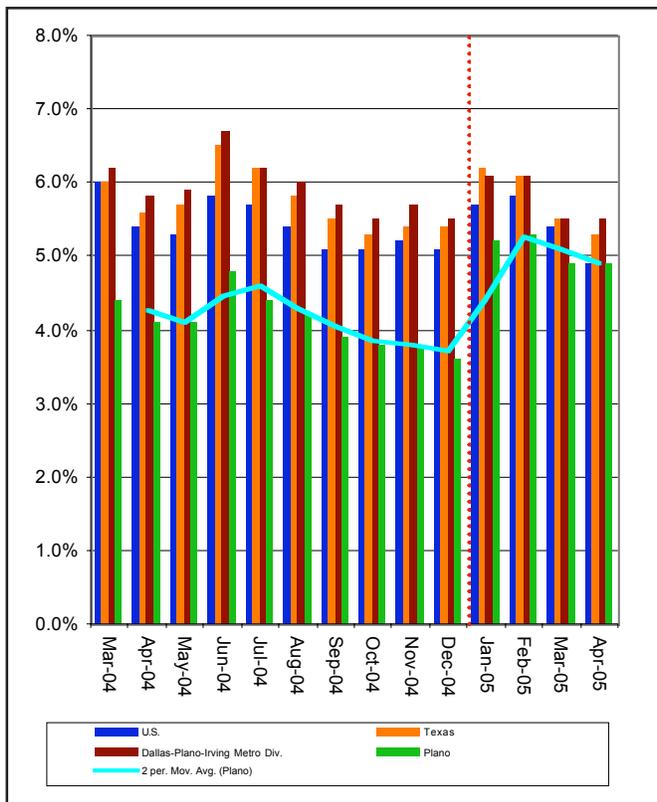


Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from April 2004 to April 2005.

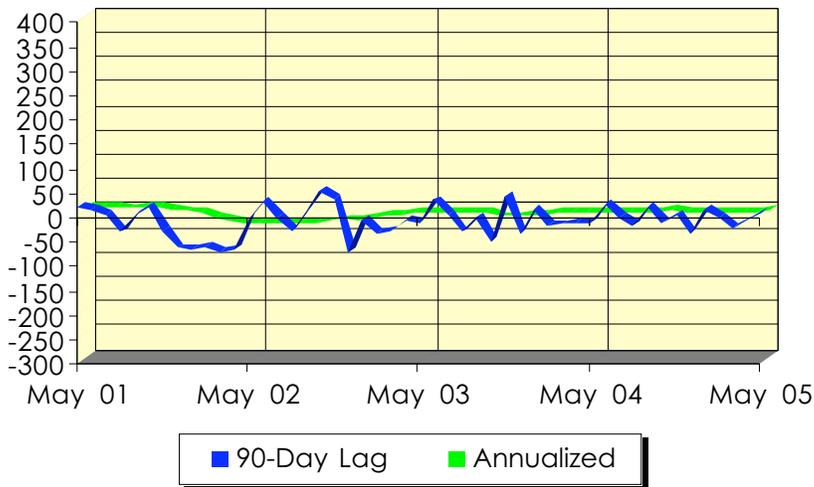
*Due to recent changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 (dotted red line) are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may occur.



Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

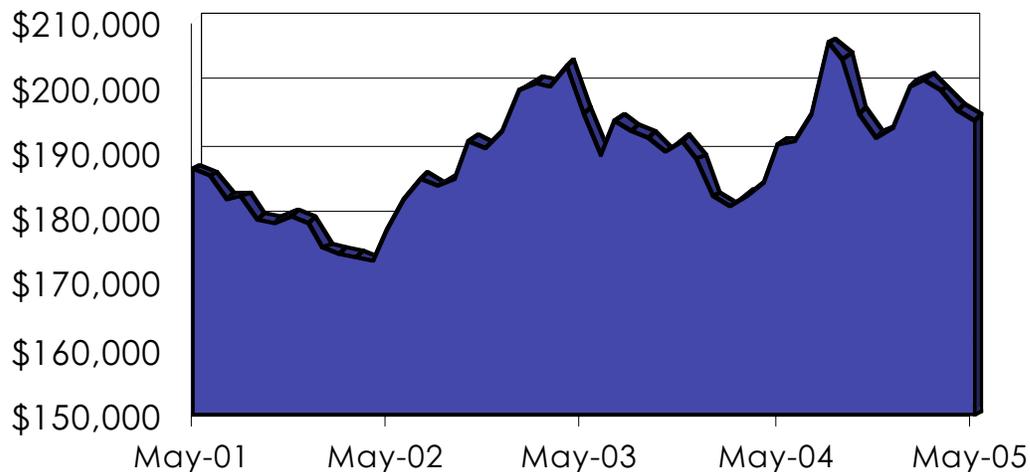
**Housing Absorption
90-Day Lag From Permit Date**
Figure VII



For the current month, the 90-day lag is 8 homes, meaning that in February 2005 there were 8 more housing starts than new refuse customers in May 2005. The annualized rate is -3 which means there was an average of 3 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 1.94% to \$195,288 when compared to May 2004.

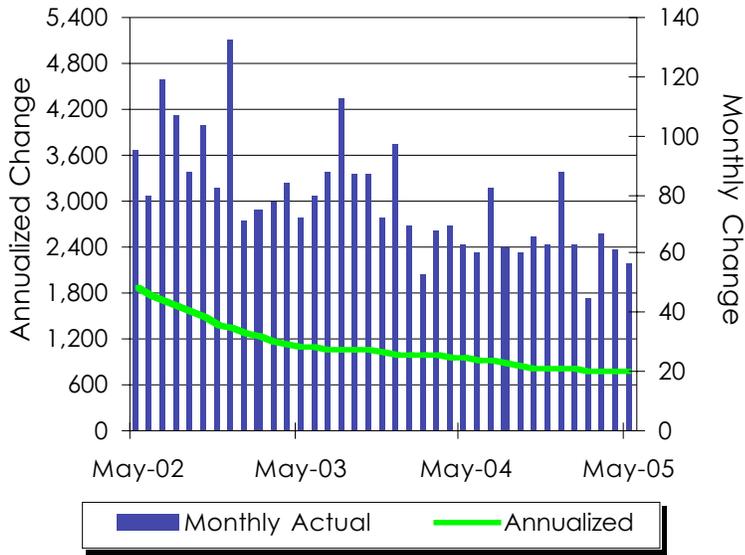
Single-Family New Home Value
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

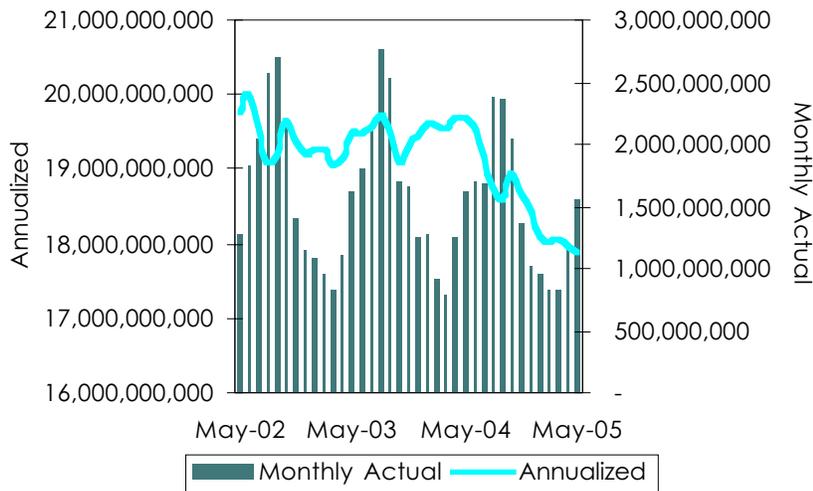


In May, net new refuse collection accounts totaled 57, in comparison to 63 new accounts in May of 2004. This change represents a decrease of 9.52% year-to-year. Annualized new refuse accounts totaled 774, showing a decrease of 174, or a -18.35% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In May, the City of Plano pumped 1,914,250,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,546,391,000 gallons among 75,462 billed water accounts while billed sewer accounts numbered 71,919. The minimum daily water pumpage was 45,022,000 gallons, which occurred on Sunday, May 29th. Maximum daily pumpage was 85,041,000 gallons and occurred on Monday, May 23rd. This month's average daily pumpage was 61,750,000 gallons.

Figure X shows the monthly actual and annualized average for local water consumption.

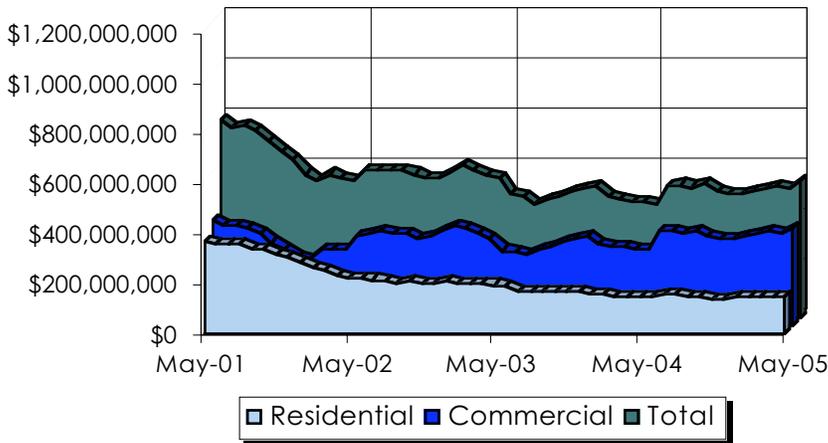


Economic Analysis

In May, a total of 125 new construction permits were issued, valued at \$53,214,942. This includes 62 single-family residences, 2 apartment buildings, 1 church, 1 hospital, 10 office/bank buildings, 1 school, 3 retail/restaurant/other, 4 other, 9 commercial additions/alterations, 30 interior finish-outs, and 2 demolitions. There were 29 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



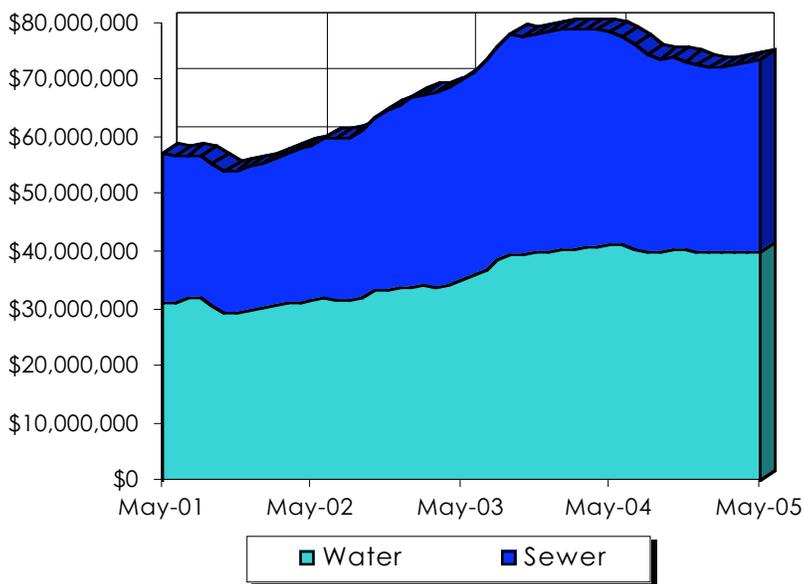
The overall annualized value was \$542,600,246, up 19.54% from the same period a year ago. The annualized value of new residential construction increased to a value of \$150,957,257, up 0.64% from a year ago. The annualized value of new commercial construction increased 28.87% to \$391,642,989.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in May were \$3,307,383 and \$2,770,103, an increase of 3.66% and 3.98% respectively, compared to May 2004 revenues. The aggregate water and sewer accounts netted \$6,077,486 for an increase of 3.80%.

Annualized Water & Sewer Billings

Figure XII



May consumption brought annualized revenue of \$40,058,050 for water and \$33,533,367 for sewer, totaling \$73,591,417. This total represents a decrease of 6.09% compared to last year's annualized revenue.

Figure XII presents the annualized billing history of water and sewer revenues for May 2001 through May 2005.

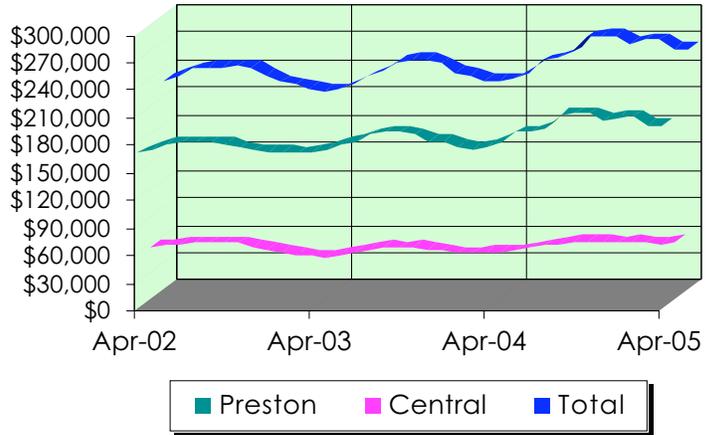


Economic Analysis

April revenue from hotel/motel tax was \$276,790. This represents an increase of \$21,664 or 8.49% compared to April 2004. The average monthly revenue for the past six months (see graph) was \$261,771, an increase of 14.87% from the previous year's average. The six-month average for the Central area increased to \$62,698 and the Preston area average increased to \$199,073 from the prior year.

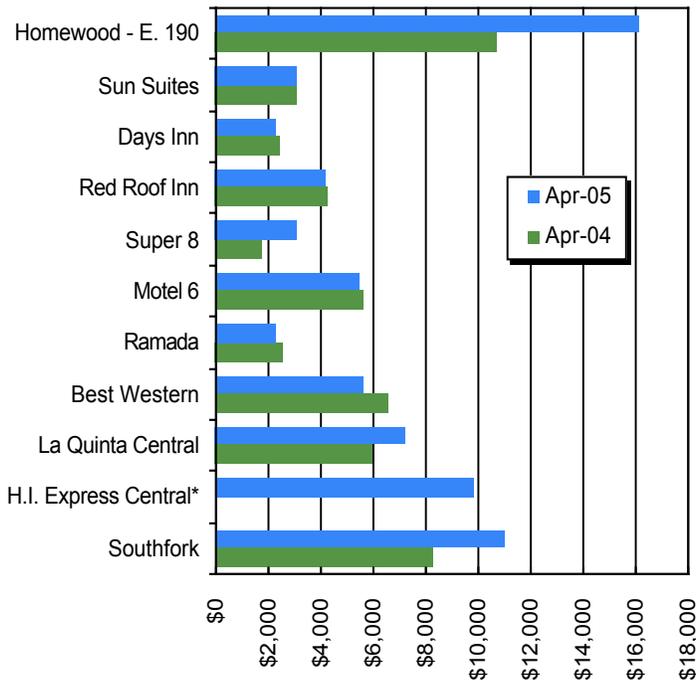
¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax Six Month Trend Figure XIII

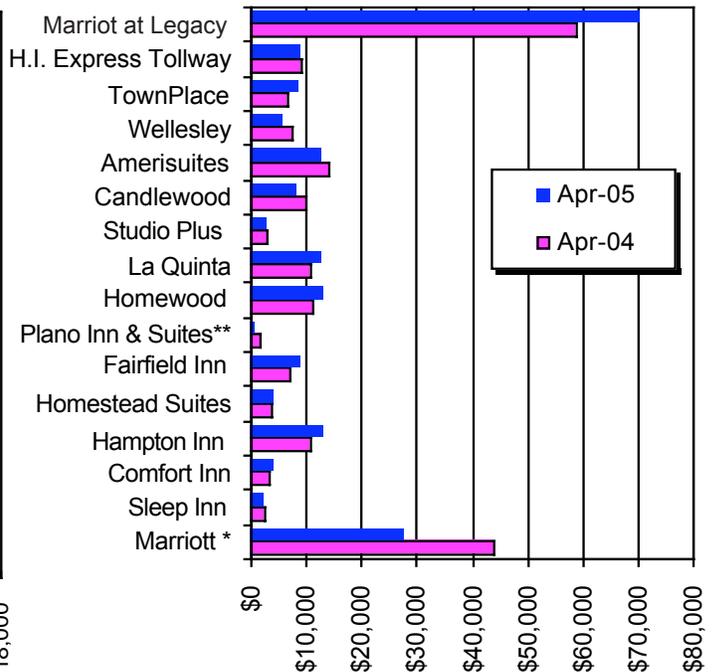


Figures XIV and XV show the actual occupancy tax revenue from each hotel/motel in Plano for April 2005 compared to the revenue received in April 2004.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Central Figure XIV



Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Preston Figure XV



*The Holiday Inn Express, formerly the Holiday Inn, was closed for remodeling from the middle of January 2004 to July 2004.

* Since December 1998, Marriott International Tax Revenue Numbers On This Graph Represent Three (3) Marriott-Owned Hotels (Courtyard By Marriott 1N4, 1ND, and Residence Inn #323)

** Formerly the Hearshide Hotel





Section 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Report

INVESTMENT REPORT

MAY, 2005

Interest received during May totaled \$530,716 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

During May, the two-year Treasury note yield decreased steadily throughout the month, starting at 3.64 and ending at 3.59.

As of May 31, a total of \$212.2 million was invested in the Treasury Fund. Of this amount, \$22.7 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$189.0 million was in the remaining funds

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$16,000,000	\$108,052,000	\$117,145,000	\$133,145,000
(2) Interest Received	\$530,716	\$3,839,797*	\$3,846,516	\$5,735,635
(3) Earnings Potential Factor	122.5%	119.3%	139.1%	193.4%
(4) Investment Potential	104.8%	106.1%	103.0%	100.4 %
(5) Actual Aggressive Dividend	\$29,645	\$466,303	\$163,898	\$239,104
(6) Average 2 Year T-Note Yield	3.59		2.51	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2005 to 2004.

Month-to-Month Comparison

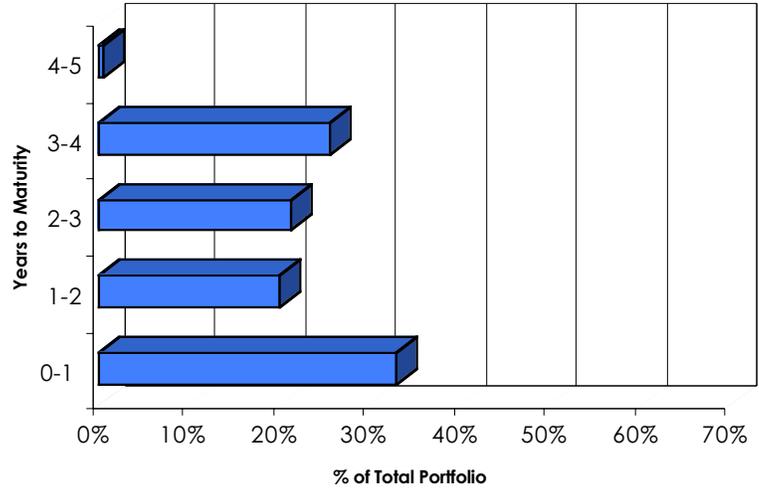
	Apr 05	May 05	Difference
Portfolio Holding Period Yield	2.85	2.93	.08 (8 basis points)
Avg. 2-Year T-Note Yield	3.64	3.59	-.05 (-5 basis points)



INVESTMENT REPORT

Portfolio Maturity Schedule Figure I

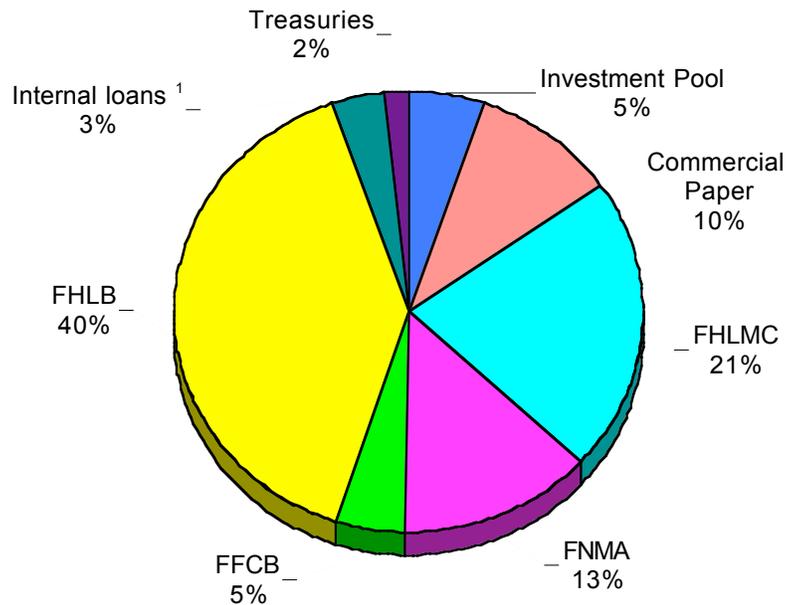
Years to Maturity*	Face Value	% Total
0-1	\$ 73,200,943	32.92%
1-2	44,210,000	19.88%
2-3	47,040,000	21.16%
3-4	56,890,000	25.59%
4-5	1,000,000	0.45%
Total	\$ 222,340,943	100.00%



*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 11,700,943	5.26%
Commercial Paper	22,500,000	10.12%
FHLMC	47,665,000	21.44%
FNMA	30,000,000	13.49%
FFCB	10,695,000	4.81%
FHLB	87,780,000	39.48%
Internal loans ¹	8,000,000	3.60%
Treasuries	4,000,000	1.80%
Total	\$ 222,340,943	100.00%



¹ Internal loans on annual basis as percent of portfolio



INVESTMENT REPORT

Allocated Interest/Fund Balances May, 2005

Figure III

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	121,362.54	171,963.42	\$48,276,026.16	22.75%
G.O. Debt Service	65,665.24	45,240.85	26,824,786.83	12.64%
Street & Drainage Improvements	(2,014.17)	31,618.96	(1,531,403.76)	-0.72%
Sewer CIP	17,685.53	40,444.71	7,265,181.22	3.42%
Capital Reserve	66,312.91	154,360.17	27,172,706.39	12.80%
Water & Sewer Operating	(15,161.41)	17,248.25	(6,883,309.48)	-3.24%
Water & Sewer Debt Service	7,631.34	12,994.62	2,705,043.85	1.27%
W & S Impact Fees Clearing	956.05	2,960.65	423,229.25	0.20%
Park Service Area Fees	9,773.87	23,093.44	4,008,275.04	1.89%
Property / Liability Loss	13,275.64	33,042.62	5,510,783.81	2.60%
Information Services	19,608.29	45,856.21	8,120,123.90	3.83%
Equipment Replacement	23,576.88	33,285.57	9,788,032.31	4.61%
Developers' Escrow	16,650.07	40,831.37	6,755,184.88	3.18%
G.O. Bond Funds	56,947.71	171,317.74	22,680,405.00	10.69%
Municipal Drainage Bond Clearing	2,389.55	8,165.24	976,943.08	0.46%
Other	123,419.44	312,570.35	50,027,004.38	23.57%
Total	\$525,639.56	\$1,125,474.81	\$212,216,156.96	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of May 31, 2005, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Matured/ Sold/Called		
Dec-03	210,495,739	2.88%	18	8	1222	148
Jan-04	250,043,966	2.59%	21	12	1023	157
Feb-04	258,925,214	2.69%	12	11	1087	158
Mar-04	253,572,319	2.30%	9	28	841	139
Apr-04	245,726,182	2.30%	8	11	835	136
May-04	234,169,952	2.41%	6	3	871	142
Jun-04	229,806,945	2.49%	2	3	861	141
Jul-04	222,498,884	2.49%	2	4	857	139
Aug-04	228,040,422	2.46%	2	5	808	135
Sep-04	193,870,437	2.71%	1	10	911	127
Oct-04	186,405,776	2.74%	4	4	925	127
Nov-04	184,228,731	2.80%	7	8	921	125
Dec-04	206,210,169	2.77%	5	2	801	128
Jan-05	239,173,039	2.75%	13	2	672	139
Feb-05	253,145,268	2.87%	9	4	809	144
Mar-05	239,564,985	2.83%	2	4	639	142
Apr-05	234,335,664	2.92%	2	5	628	139
May-05	222,340,943	2.93%	8	4	643	143

* Does not include investment pool purchases.



INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

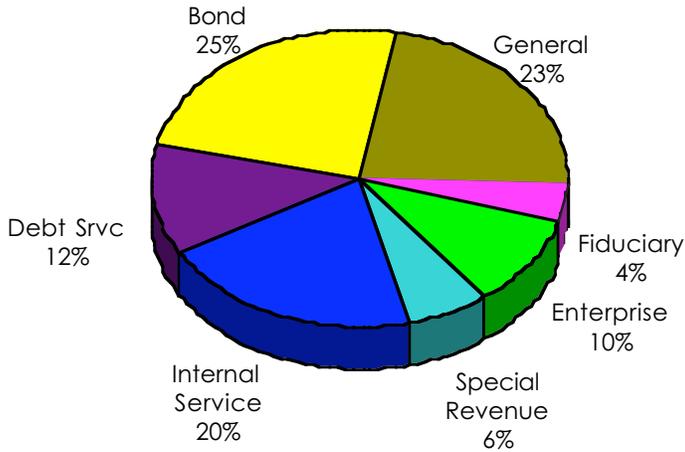


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of May 31, 2005. The largest category is made up of Bond Funds in the amount of \$53.0 million. Closest behind is the General Fund with a total of \$50.0 million, and the Internal Service Fund with \$44.9 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for May 31, 2005 was 219,968,438. This is a decrease of \$9,625,880 when compared to the May 2004 average of \$229,594,319.

