



City of Plano
**Comprehensive Monthly
Finance Report**
May, 2003

ABOUT THIS REPORT

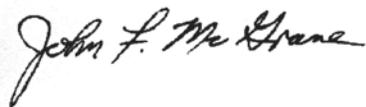
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- I. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

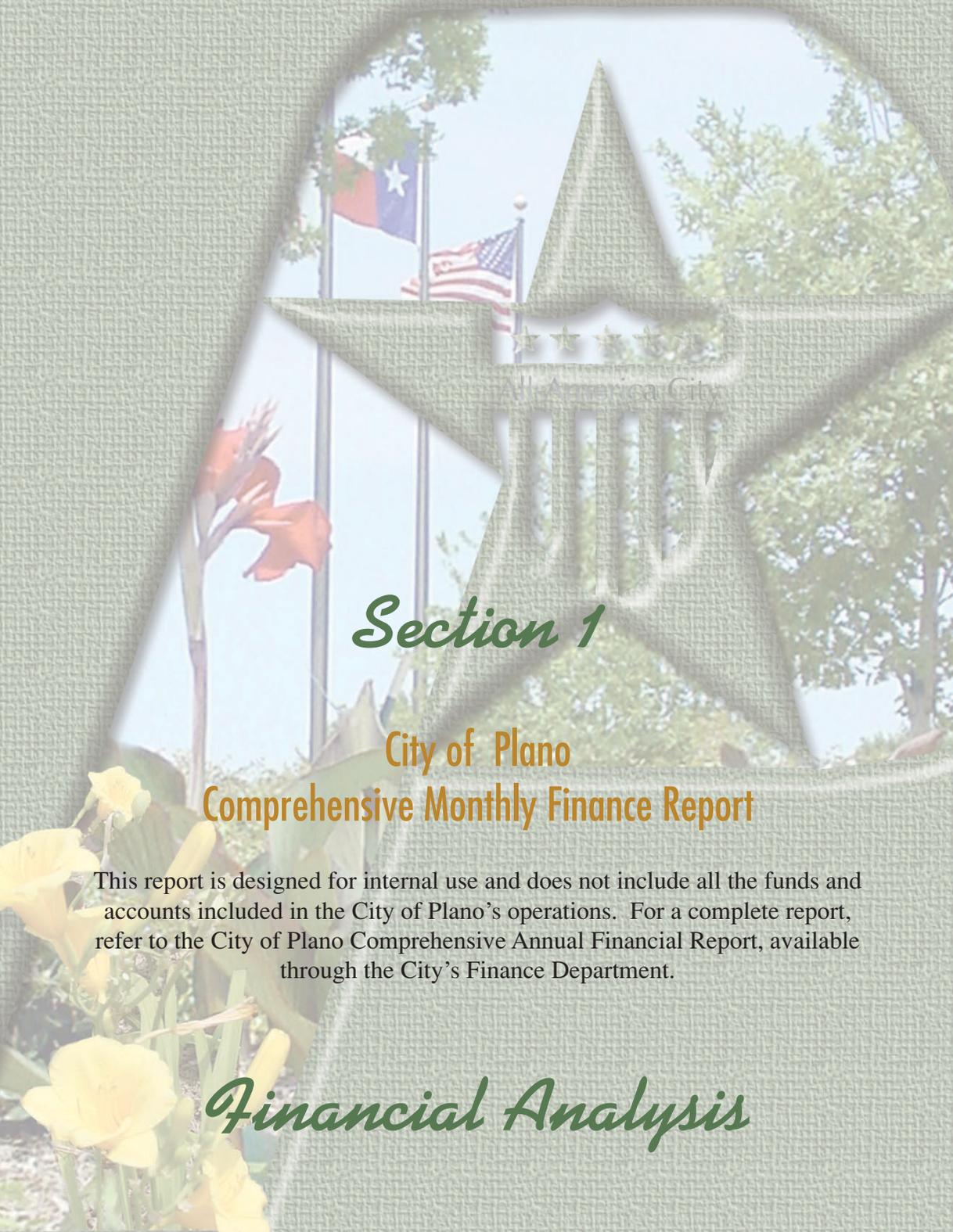
We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and Kathy Mallar for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



John F. McGrane
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Section 1

City of Plano Comprehensive Monthly Finance Report

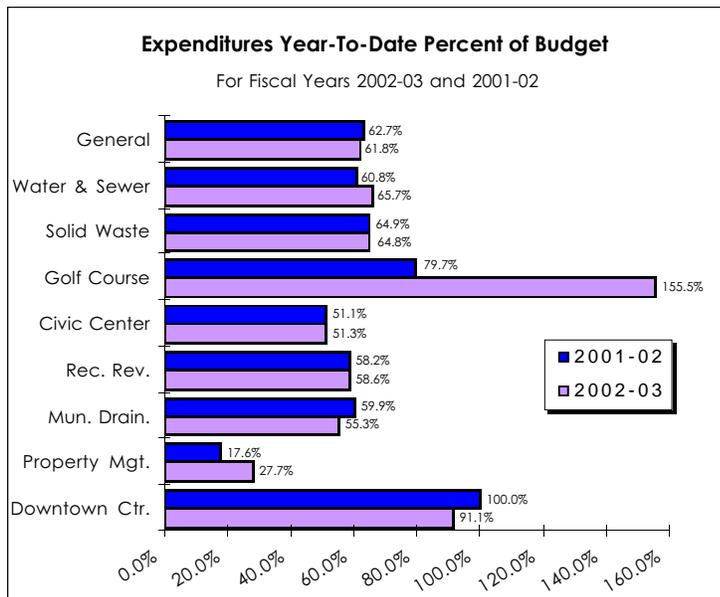
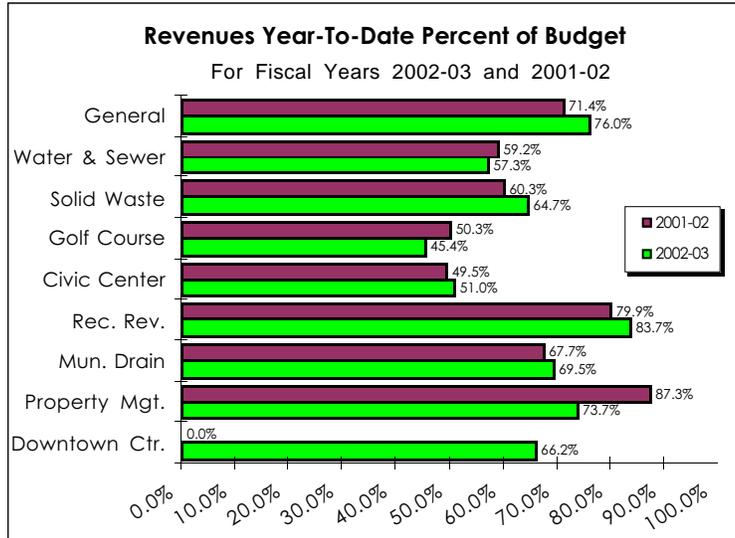
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

Financial Analysis

REPORT NOTES MAY, 2003

The beginning fund balances in all funds are subject to final audit adjustments.

The graph right compares revenue received to date as a percent of budget for this year and last. Funds showing increases as a percent of budget are the Downtown Center Development Fund, 66.2%; General Fund, 4.6%; Solid Waste Fund, 4.4%; Recreation Revolving Fund, 3.8%; Municipal Drainage Fund, 1.8% and the Civic Center Fund, 1.5%. Funds showing decreases as a percent of budget are the Property Management Fund, 13.6%; Golf Course Fund, 4.9% and the Water & Sewer Fund, 1.9%.



The graph left compares expenditures and encumbrances to date as a percent of budget for this year and last.

The funds representing increases in expenditures as a percent of budget are the Golf Course Fund, 75.8%; Property Management Fund, 10.1%; Water & Sewer Fund, 4.9%; Recreation Revolving Fund, 0.4% and the Civic Center Fund, 0.2%. Decreases are recorded in the Downtown Center Development Fund, 8.9%; Municipal Drainage Fund, 4.6%; General Fund, 0.9% and the Solid Waste Fund, 0.1%.



General Fund

Revenues

General Fund total revenues were \$7,763,000 greater than the same period in the prior year. As a percent of budget, revenues increased 4.6%. The increase in revenue over prior year is due to an increase in Ad valorem tax revenue of \$7,270,000, the result of increased property valuations and the addition of new property. Fines and forfeitures increased this fiscal year by \$577,000 primarily due to increased issuance of citations and continued successful collection efforts. In addition, franchise fee revenue increased \$283,000 as compared to prior year. Electric franchise fee revenue increased \$402,000 over the previous year primarily due to revenues received from acceptance of a settlement offer. In addition, telephone franchise fee revenue increased \$269,000 over prior year due to restatement of line counts, resulting in increased line counts and revenue. Gas franchise fee revenue decreased \$130,000 over prior year primarily due to fluctuating gas prices experienced over the past year. Current year miscellaneous revenue increased \$356,000 over prior year primarily due to growth in interest income. Sales tax revenue decreased \$891,000 over prior year due to a continued decline in the local economy.

Expenditures

Expenditures and encumbrances increased \$1,036,000 as compared to prior year. Personal services increased \$2,906,000 primarily due to salary and benefit increases in the current year. However, contractual / professional services decreased over prior year by \$1,641,000 due to timing of receipt of encumbered funds, as well as decreases in departmental replacement charges for vehicles and major equipment.

Water and Sewer Fund

Water and Sewer revenues have increased by \$8,420,000 when compared to prior year. The increase is primarily due to increased water and sewer rates effective October 2002. As a percent of budget, revenues decreased 1.9%.

Total expenses increased \$4,911,000 as compared to prior year. Capital outlay increased \$1,641,000 primarily due to the acquisition of land in the current year, as well as purchases for the continuation of the automated meter reading project. In addition, contractual / professional expenditures increased \$2,853,000 primarily due to increased payments to North Texas Municipal Water District in the current year. Expenses and encumbrances increased 4.9% as a percent of budget.

Solid Waste Fund

Revenues in the Solid Waste Fund increased \$588,000 over the prior year primarily due to timing of payments received for commercial franchise fee revenue. As a percent of budget, revenues increased 4.4%.

Total expenses and encumbrances decreased \$91,000 over the prior year. Personal services increased \$218,000 in the current year due to salary and benefit increases, as well as open positions filled that are included in current year salaries. As a percent of budget, expenses and encumbrances decreased 0.1%.

Golf Course Fund

Revenues in the Golf Course Fund decreased \$79,000 over prior year. As a percent of budget, revenues decreased 4.9%.

Total expenses and encumbrances increased \$1,600,000 as compared to prior year. Capital outlay increased \$1,626,000 over prior year primarily due to encumbrances for efforts in remodeling the existing clubhouse. As a percent of budget, expenses and encumbrances increased 75.8%.



Civic Center Fund

Revenues in the Civic Center Fund decreased \$143,000, as compared to the prior year. Hotel / motel tax revenue increased \$56,000, while lease, inside catering and concession fees have decreased \$196,000. As a percent of budget, revenues increased 1.5%.

Total expenses and encumbrances increased \$55,000 as compared to prior year. Expenses and encumbrances increased 0.2% as a percent of budget.

Recreation Revolving Fund

Total revenues increased \$96,000 as compared to prior year primarily due to an increase in class registration. As a percent of budget, revenues increased 3.8%.

Total expenses and encumbrances increased \$34,000 over prior year. As a percent of budget, expenses and encumbrances increased 0.4%.

Municipal Drainage Fund

Municipal Drainage Fund revenues increased \$304,000 due to a rate increase effective October 2002. As a percent of budget, revenues increased 1.8%.

Expenses and encumbrances decreased \$189,000 over the prior year. As a percent of budget, expenses and encumbrances decreased 4.6%.

Property Management Fund

Rental revenues increased \$8,000 as compared to prior year. As a percent of budget, revenues decreased 13.6%.

Expenses and encumbrances increased \$4,000 as compared to prior year. As a percent of budget, expenses and encumbrances increased 10.1%.

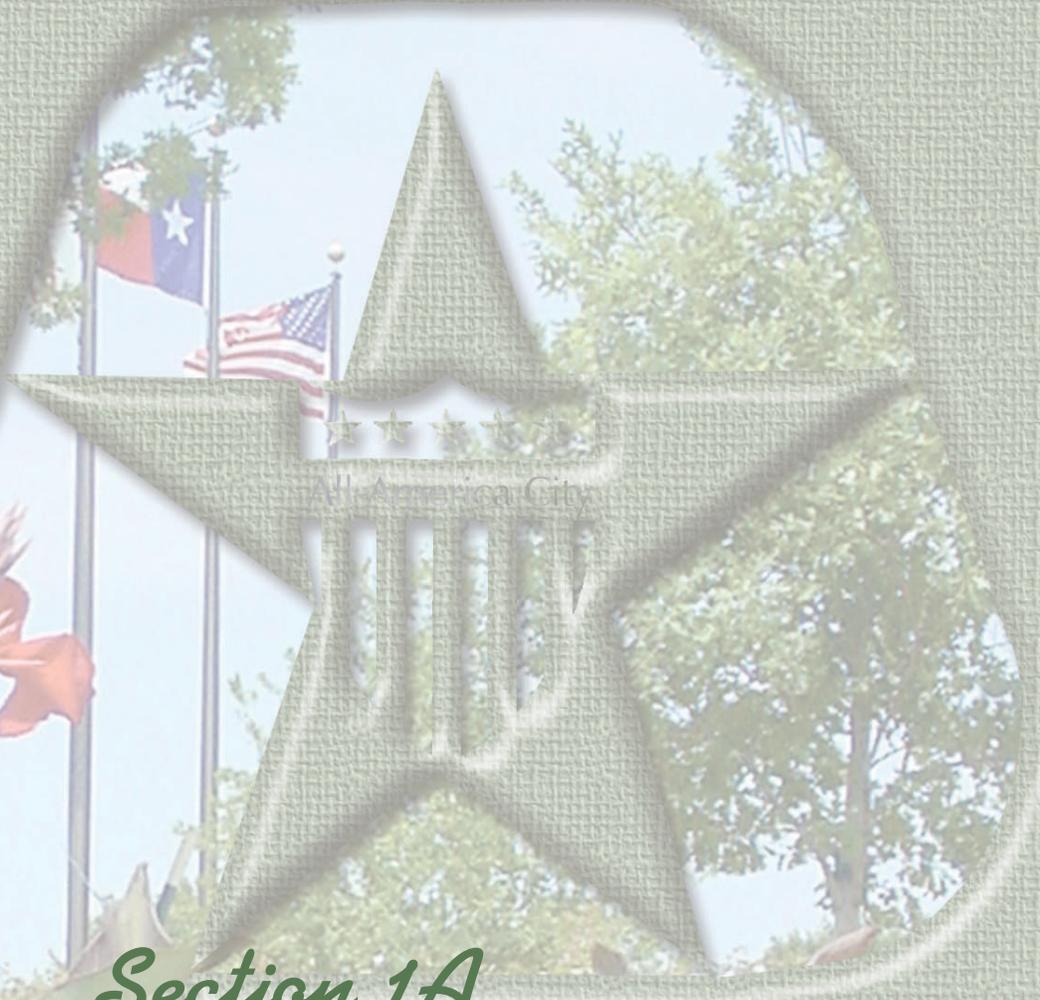
Downtown Center Development Fund

Rental revenues increased \$45,000 as compared to prior year. As a percent of budget, revenues increased 66.2%.

Expenses and encumbrances increased \$4,000 as compared to prior year. As a percent of budget, expenses and encumbrances decreased 8.9%.

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Section 1A

City of Plano
Comprehensive Monthly Finance Report

Financial Summary

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Ad valorem tax	2003	\$ 57,432,000	56,765,000	98.8%	148.26
	2002	51,158,000	49,495,000	96.7%	145.12
	2001	44,534,000	43,942,000	98.7%	148.01
Sales tax	2003	45,129,000	30,426,000	67.4%	101.13
	2002	49,207,000	31,317,000	63.6%	95.47
	2001	45,114,000	32,830,000	72.8%	109.16
Other taxes	2003	589,000	331,000	56.2%	84.30
	2002	601,000	325,000	54.1%	81.11
	2001	509,000	342,000	67.2%	100.79
Franchise fees	2003	18,565,000	7,704,000	41.5%	62.25
	2002	19,218,000	7,421,000	38.6%	57.92
	2001	14,708,000	7,016,000	47.7%	71.55
Fines and forfeitures	2003	8,749,000	5,930,000	67.8%	101.67
	2002	7,528,000	5,353,000	71.1%	106.66
	2001	6,206,000	4,583,000	73.8%	110.77
Licenses and permits	2003	3,955,000	2,951,000	74.6%	111.92
	2002	5,639,000	2,915,000	51.7%	77.54
	2001	5,856,000	4,213,000	71.9%	107.91
Fees and service charges	2003	7,613,000	4,341,000	57.0%	85.53
	2002	7,006,000	4,299,000	61.4%	92.04
	2001	7,134,000	4,540,000	63.6%	95.46
Intergovernmental revenue	2003	558,000	465,000	83.3%	125.00
	2002	404,000	381,000	94.3%	141.46
	2001	367,000	413,000	112.5%	168.80
Miscellaneous revenue	2003	1,889,000	939,000	49.7%	74.56
	2002	2,192,000	583,000	26.6%	39.90
	2001	1,907,000	1,996,000	104.7%	157.00
TOTAL REVENUE	2003	144,479,000	109,852,000	76.0%	114.05
	2002	142,953,000	102,089,000	71.4%	107.12
	2001	126,335,000	99,875,000	79.1%	118.58



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
GENERAL FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
EXPENDITURES & ENCUMBRANCES:					
Personal services	2003	\$ 109,062,000	68,433,000	62.7%	N/A
	2002	103,460,000	65,527,000	63.3%	N/A
	2001	92,463,000	59,470,000	64.3%	N/A
Materials and supplies	2003	5,338,000	2,977,000	55.8%	83.65
	2002	5,292,000	3,237,000	61.2%	91.75
	2001	4,577,000	3,413,000	74.6%	111.85
Contractual / professional	2003	28,806,000	15,740,000	54.6%	81.96
	2002	29,475,000	17,381,000	59.0%	88.45
	2001	26,828,000	16,921,000	63.1%	94.61
Sundry	2003	873,000	481,000	55.1%	82.65
	2002	912,000	448,000	49.1%	73.68
	2001	778,000	504,000	64.8%	97.17
Reimbursements	2003	(1,176,000)	(792,000)	67.3%	101.02
	2002	(1,382,000)	(796,000)	57.6%	86.40
	2001	(1,526,000)	(1,047,000)	68.6%	102.92
Capital outlay	2003	1,287,000	2,249,000	174.7%	262.12
	2002	2,618,000	2,255,000	86.1%	129.20
	2001	3,534,000	3,603,000	102.0%	152.93
Total Expenditures and Encumbrances	2003	144,190,000	89,088,000	61.8%	92.68
	2002	140,375,000	88,052,000	62.7%	94.09
	2001	126,654,000	82,864,000	65.4%	98.14
Excess (Deficiency) of Revenues Over Expenditures	2003	289,000	20,764,000	-	-
	2002	2,578,000	14,037,000	-	-
	2001	(319,000)	17,011,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2003	11,598,000	7,732,000	66.7%	100.00
	2002	10,046,000	6,638,000	66.1%	99.11
	2001	9,112,000	6,002,000	65.9%	98.80
Operating transfers out	2003	(13,508,000)	(9,356,000)	69.3%	103.89
	2002	(18,500,000)	(4,159,000)	22.5%	33.72
	2001	(14,917,000)	(10,535,000)	70.6%	105.94
Excess (Deficiency) of Revenues and Transfers In Over Expenditures and Transfers Out	2003	(1,621,000)	19,140,000		
	2002	(5,876,000)	16,516,000		
	2001	(6,124,000)	12,478,000		
OPERATING FUND BALANCE OCTOBER 1	2003		22,879,000		
	2002		22,521,000		
	2001		24,085,000		
OPERATING FUND BALANCE MAY 31	2003		42,019,000		
	2002		39,037,000		
	2001		36,563,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2003	\$ 75,086,000	43,221,000	57.6%	86.34
	2002	57,638,000	34,860,000	60.5%	90.72
	2001	56,141,000	31,418,000	56.0%	83.94
Other fees and service charges	2003	2,742,000	1,399,000	51.0%	76.53
	2002	3,501,000	1,340,000	38.3%	57.41
	2001	3,196,000	2,429,000	76.0%	114.00
TOTAL REVENUE	2003	77,828,000	44,620,000	57.3%	86.00
	2002	61,139,000	36,200,000	59.2%	88.81
	2001	59,337,000	33,847,000	57.0%	85.56
EXPENSES & ENCUMBRANCES:					
Personal services	2003	7,464,000	4,585,000	61.4%	N/A
	2002	7,079,000	4,380,000	61.9%	N/A
	2001	6,217,000	3,901,000	62.7%	N/A
Materials and supplies	2003	1,304,000	972,000	74.5%	111.81
	2002	1,333,000	768,000	57.6%	86.42
	2001	1,183,000	812,000	68.6%	102.96
Contractual / professional and other	2003	44,104,000	26,831,000	60.8%	91.25
	2002	40,446,000	23,978,000	59.3%	88.93
	2001	34,126,000	20,921,000	61.3%	91.96
Reimbursements	2003	(71,000)	(48,000)	67.6%	101.41
	2002	(84,000)	(56,000)	66.7%	100.00
	2001	(82,000)	(54,000)	65.9%	98.78
Capital outlay	2003	1,994,000	3,662,000	183.7%	275.48
	2002	2,344,000	2,021,000	86.2%	129.33
	2001	2,834,000	2,751,000	97.1%	145.61
Total Expenses and Encumbrances	2003	54,795,000	36,002,000	65.7%	98.55
	2002	51,118,000	31,091,000	60.8%	91.23
	2001	44,278,000	28,331,000	64.0%	95.98
Excess (Deficiency) of Revenues Over Expenses	2003	23,033,000	8,618,000	-	-
	2002	10,021,000	5,109,000	-	-
	2001	15,059,000	5,516,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2003	469,000	-	-	-
	2002	469,000	-	-	-
	2001	469,000	-	-	-
Operating transfers out	2003	(26,122,000)	(16,915,000)	64.8%	97.13
	2002	(21,028,000)	(13,352,000)	63.5%	95.24
	2001	(26,024,000)	(14,416,000)	55.4%	83.09



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
WATER AND SEWER FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues and Transfers In Over Expenses and Transfers Out	2003	\$ (2,620,000)	(8,297,000)		
	2002	(10,538,000)	(8,243,000)		
	2001	(10,496,000)	(8,900,000)		
OPERATING FUND BALANCE OCTOBER 1	2003		326,581,000		
	2002		320,258,000		
	2001		<u>321,183,000</u>		
OPERATING FUND BALANCE MAY 31	2003		318,284,000		
	2002		312,015,000		
	2001		<u><u>312,283,000</u></u>		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
SOLID WASTE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2003	\$ 4,806,000	3,229,000	67.2%	100.78
	2002	5,148,000	2,825,000	54.9%	82.31
	2001	5,050,000	3,001,000	59.4%	89.14
Refuse collection revenue	2003	9,262,000	6,035,000	65.2%	97.74
	2002	9,170,000	5,876,000	64.1%	96.12
	2001	9,297,000	5,978,000	64.3%	96.45
Other fees and service charges	2003	932,000	436,000	46.8%	70.17
	2002	796,000	411,000	51.6%	77.45
	2001	1,035,000	302,000	29.2%	43.77
TOTAL REVENUE	2003	15,000,000	9,700,000	64.7%	97.00
	2002	15,114,000	9,112,000	60.3%	90.43
	2001	15,382,000	9,281,000	60.3%	90.51
EXPENSES & ENCUMBRANCES:					
Personal services	2003	4,384,000	2,564,000	58.5%	N/A
	2002	4,160,000	2,346,000	56.4%	N/A
	2001	3,537,000	2,278,000	64.4%	N/A
Materials and supplies	2003	352,000	153,000	43.5%	65.20
	2002	385,000	219,000	56.9%	85.32
	2001	447,000	205,000	45.9%	68.79
Contractual / professional	2003	9,302,000	6,404,000	68.8%	103.27
	2002	9,314,000	6,519,000	70.0%	104.99
	2001	8,758,000	5,824,000	66.5%	99.75
Sundry	2003	121,000	45,000	37.2%	55.79
	2002	125,000	69,000	55.2%	82.80
	2001	171,000	66,000	38.6%	57.89
Reimbursements	2003	48,000	25,000	52.1%	78.13
	2002	27,000	14,000	51.9%	77.78
	2001	10,000	11,000	110.0%	165.00
Capital outlay	2003	21,000	35,000	166.7%	250.00
	2002	335,000	150,000	44.8%	67.16
	2001	928,000	(119,000)	-12.8%	(19.23)
Total Expenses and Encumbrances	2003	14,228,000	9,226,000	64.8%	97.27
	2002	14,346,000	9,317,000	64.9%	97.42
	2001	13,851,000	8,265,000	59.7%	89.51
Excess (Deficiency) of Revenues Over Expenses	2003	772,000	474,000	-	-
	2002	768,000	(205,000)	-	-
	2001	1,531,000	1,016,000	-	-
TRANSFERS OUT:					
Operating transfers out	2003	(1,130,000)	(753,000)	66.6%	99.96
	2002	(1,395,000)	(903,000)	64.7%	97.10
	2001	(994,000)	(630,000)	63.4%	95.07



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
SOLID WASTE FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues	2003	\$ (358,000)	(279,000)		
Over Expenses and Transfers Out	2002	(627,000)	(1,108,000)		
	2001	537,000	386,000		
OPERATING FUND BALANCE	2003		2,824,000		
OCTOBER 1	2002		3,903,000		
	2001		4,282,000		
OPERATING FUND BALANCE	2003		2,545,000		
MAY 31	2002		2,795,000		
	2001		4,668,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
MUNICIPAL GOLF COURSE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2003	\$ 1,072,000	465,000	43.4%	65.07
	2002	1,116,000	571,000	51.2%	76.75
	2001	1,093,000	484,000	44.3%	66.42
Miscellaneous revenue	2003	48,000	43,000	89.6%	134.38
	2002	50,000	16,000	32.0%	48.00
	2001	26,000	46,000	176.9%	265.38
TOTAL REVENUE	2003	1,120,000	508,000	45.4%	68.04
	2002	1,166,000	587,000	50.3%	75.51
	2001	1,119,000	530,000	47.4%	71.05
EXPENSES & ENCUMBRANCES:					
Personal services	2003	532,000	323,000	60.7%	N/A
	2002	513,000	335,000	65.3%	N/A
	2001	460,000	311,000	67.6%	N/A
Materials and supplies	2003	157,000	56,000	35.7%	53.50
	2002	164,000	68,000	41.5%	62.20
	2001	176,000	85,000	48.3%	72.44
Contractual / professional and other	2003	216,000	91,000	42.1%	63.19
	2002	206,000	93,000	45.1%	67.72
	2001	204,000	86,000	42.2%	63.24
Capital outlay	2003	1,695,000	3,572,000	210.7%	316.11
	2002	2,181,000	1,946,000	89.2%	133.84
	2001	443,000	239,000	54.0%	80.93
Total Expenses and Encumbrances	2003	2,600,000	4,042,000	155.5%	233.19
	2002	3,064,000	2,442,000	79.7%	119.55
	2001	1,283,000	721,000	56.2%	84.29
Excess (Deficiency) of Revenues Over Expenses	2003	(1,480,000)	(3,534,000)	-	-
	2002	(1,898,000)	(1,855,000)	-	-
	2001	(164,000)	(191,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2003	(56,000)	(37,000)	66.1%	99.11
	2002	(58,000)	(23,000)	39.7%	59.48
	2001	(56,000)	(21,000)	37.5%	56.25
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	(1,536,000)	(3,571,000)		
	2002	(1,956,000)	(1,878,000)		
	2001	(220,000)	(212,000)		
OPERATING FUND BALANCE OCTOBER 1	2003		2,717,000		
	2002		2,642,000		
	2001		2,483,000		
OPERATING FUND BALANCE MAY 31	2003		(854,000)		
	2002		764,000		
	2001		2,271,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
CIVIC CENTER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Hotel occupancy tax	2003	\$ 3,124,000	1,691,000	54.1%	81.19
	2002	3,496,000	1,635,000	46.8%	70.15
	2001	2,902,000	1,884,000	64.9%	97.38
Fees and service charges	2003	2,812,000	1,335,000	47.5%	71.21
	2002	2,902,000	1,534,000	52.9%	79.29
	2001	2,818,000	1,654,000	58.7%	88.04
TOTAL REVENUE	2003	5,936,000	3,026,000	51.0%	76.47
	2002	6,398,000	3,169,000	49.5%	74.30
	2001	5,720,000	3,538,000	61.9%	92.78
EXPENSES & ENCUMBRANCES:					
Personal services	2003	2,250,000	1,203,000	53.5%	N/A
	2002	2,007,000	1,145,000	57.1%	N/A
	2001	1,623,000	1,059,000	65.2%	N/A
Materials and supplies	2003	939,000	358,000	38.1%	57.19
	2002	747,000	384,000	51.4%	77.11
	2001	724,000	416,000	57.5%	86.19
Contractual / professional and other	2003	2,595,000	1,449,000	55.8%	83.76
	2002	2,849,000	1,439,000	50.5%	75.76
	2001	2,898,000	1,823,000	62.9%	94.36
Capital outlay	2003	119,000	16,000	13.4%	20.17
	2002	213,000	3,000	1.4%	2.11
	2001	179,000	118,000	65.9%	98.88
Total Expenses and Encumbrances	2003	5,903,000	3,026,000	51.3%	76.89
	2002	5,816,000	2,971,000	51.1%	76.62
	2001	5,424,000	3,416,000	63.0%	94.47
Excess (Deficiency) of Revenues Over Expenses	2003	33,000	-	-	-
	2002	582,000	198,000	-	-
	2001	296,000	122,000	-	-
TRANSFERS OUT :					
Operating transfers out	2003	(544,000)	(347,000)	63.8%	95.68
	2002	(371,000)	(247,000)	66.6%	99.87
	2001	(526,000)	(351,000)	66.7%	100.10
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	(511,000)	(347,000)		
	2002	211,000	(49,000)		
	2001	(230,000)	(229,000)		
OPERATING FUND BALANCE OCTOBER 1	2003		8,526,000		
	2002		9,355,000		
	2001		9,495,000		
OPERATING FUND BALANCE MAY 31	2003		8,179,000		
	2002		9,306,000		
	2001		9,266,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
RECREATION REVOLVING FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2003	\$ 2,551,000	2,128,000	83.4%	125.13
	2002	2,542,000	2,037,000	80.1%	120.20
	2001	2,583,000	1,763,000	68.3%	102.38
Miscellaneous revenue	2003	26,000	29,000	111.5%	167.31
	2002	36,000	24,000	66.7%	100.00
	2001	42,000	25,000	59.5%	89.29
TOTAL REVENUE	2003	2,577,000	2,157,000	83.7%	125.55
	2002	2,578,000	2,061,000	79.9%	119.92
	2001	2,625,000	1,788,000	68.1%	102.17
EXPENSES & ENCUMBRANCES:					
Personal services	2003	891,000	417,000	46.8%	N/A
	2002	859,000	386,000	44.9%	N/A
	2001	787,000	353,000	44.9%	N/A
Materials and supplies	2003	212,000	143,000	67.5%	101.18
	2002	229,000	150,000	65.5%	98.25
	2001	239,000	128,000	53.6%	80.33
Contractual / professional	2003	1,116,000	739,000	66.2%	99.33
	2002	1,086,000	735,000	67.7%	101.52
	2001	1,134,000	626,000	55.2%	82.80
Sundry	2003	36,000	16,000	44.4%	66.67
	2002	38,000	16,000	42.1%	63.16
	2001	176,000	103,000	58.5%	87.78
Capital outlay	2003	-	6,000	-	-
	2002	-	-	-	-
	2001	-	-	-	-
Total Expenses and Encumbrances	2003	2,255,000	1,321,000	58.6%	87.87
	2002	2,212,000	1,287,000	58.2%	87.27
	2001	2,336,000	1,210,000	51.8%	77.70
Excess (Deficiency) of Revenues Over Expenses	2003	322,000	836,000	-	-
	2002	366,000	774,000	-	-
	2001	289,000	578,000	-	-
TRANSFERS OUT:					
Operating transfers out	2003	(129,000)	(86,000)	66.7%	100.00
	2002	(134,000)	(74,000)	55.2%	82.84
	2001	(131,000)	(64,000)	48.9%	73.28
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	193,000	750,000		
	2002	232,000	700,000		
	2001	158,000	514,000		
OPERATING FUND BALANCE OCTOBER 1	2003		11,000		
	2002		(48,000)		
	2001		(201,000)		
OPERATING FUND BALANCE MAY 31	2003		761,000		
	2002		652,000		
	2001		313,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2003	\$ 4,415,000	3,058,000	69.3%	103.90
	2002	4,072,000	2,768,000	68.0%	101.96
	2001	3,735,000	2,283,000	61.1%	91.69
Miscellaneous revenue	2003	5,000	15,000	300.0%	450.00
	2002	20,000	1,000	5.0%	7.50
	2001	110,000	7,000	6.4%	9.55
TOTAL REVENUE	2003	4,420,000	3,073,000	69.5%	104.29
	2002	4,092,000	2,769,000	67.7%	101.50
	2001	3,845,000	2,290,000	59.6%	89.34
EXPENSES & ENCUMBRANCES:					
Personal services	2003	864,000	452,000	52.3%	N/A
	2002	798,000	402,000	50.4%	N/A
	2001	707,000	389,000	55.0%	N/A
Materials and supplies	2003	124,000	59,000	47.6%	71.37
	2002	144,000	61,000	42.4%	63.54
	2001	115,000	61,000	53.0%	79.57
Contractual / professional and other	2003	798,000	472,000	59.1%	88.72
	2002	792,000	495,000	62.5%	93.75
	2001	802,000	472,000	58.9%	88.28
Capital outlay	2003	-	5,000	-	-
	2002	232,000	219,000	94.4%	141.59
	2001	-	1,000	-	-
Total Expenses and Encumbrances	2003	1,786,000	988,000	55.3%	82.98
	2002	1,966,000	1,177,000	59.9%	89.80
	2001	1,624,000	923,000	56.8%	85.25
Excess (Deficiency) of Revenues Over Expenses	2003	2,634,000	2,085,000	-	-
	2002	2,126,000	1,592,000	-	-
	2001	2,221,000	1,367,000	-	-
TRANSFERS OUT:					
Operating transfers out	2003	(2,614,000)	(1,743,000)	66.7%	100.02
	2002	(2,046,000)	(2,329,000)	113.8%	170.75
	2001	(1,995,000)	(1,017,000)	51.0%	76.47
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2003	20,000	342,000		
	2002	80,000	(737,000)		
	2001	226,000	350,000		
OPERATING FUND BALANCE OCTOBER 1	2003		13,068,000		
	2002		10,264,000		
	2001		9,464,000		
OPERATING FUND BALANCE MAY 31	2003		13,410,000		
	2002		9,527,000		
	2001		9,814,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
PROPERTY MANAGEMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2003	\$ 76,000	56,000	73.7%	110.53
	2002	55,000	48,000	87.3%	130.91
	2001	<u>75,000</u>	<u>46,000</u>	61.3%	92.00
EXPENSES & ENCUMBRANCES					
Materials and supplies	2003	-	1,000	-	-
	2002	-	-	-	-
	2001	-	-	-	-
Contractual / professional	2003	47,000	12,000	25.5%	38.30
	2002	51,000	9,000	17.6%	26.47
	2001	<u>11,000</u>	<u>12,000</u>	109.1%	163.64
Total Expenses and Encumbrances	2003	47,000	13,000	27.7%	41.49
	2002	51,000	9,000	17.6%	26.47
	2001	<u>11,000</u>	<u>12,000</u>	109.1%	163.64
Excess (Deficiency) of Revenues Over Expenses	2003	29,000	43,000	-	-
	2002	4,000	39,000	-	-
	2001	64,000	34,000	-	-
OPERATING FUND BALANCE OCTOBER 1	2003		1,591,000		
	2002		1,551,000		
	2001		<u>1,603,000</u>		
OPERATING FUND BALANCE MAY 31	2003		1,634,000		
	2002		1,590,000		
	2001		<u><u>1,637,000</u></u>		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001
DOWNTOWN CENTER DEVELOPMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2003	\$ 68,000	45,000	66.2%	99.26
	2002	1,000	-	-	-
	2001	-	-	-	-
EXPENSES & ENCUMBRANCES					
Contractual / professional	2003	53,000	43,000	81.1%	121.70
	2002	47,000	47,000	100.0%	150.00
	2001	72,000	83,000	115.3%	172.92
Capital outlay	2003	3,000	8,000	266.7%	400.00
	2002	-	-	-	-
	2001	-	-	-	-
Total Expenses and Encumbrances	2003	56,000	51,000	91.1%	136.61
	2002	47,000	47,000	100.0%	150.00
	2001	72,000	83,000	115.3%	172.92
Excess (Deficiency) of Revenues Over Expenses	2003	12,000	(6,000)	-	-
	2002	(46,000)	(47,000)	-	-
	2001	(72,000)	(83,000)	-	-
OPERATING FUND BALANCE OCTOBER 1	2003		(14,000)		
	2002		20,000		
	2001		-		
OPERATING FUND BALANCE MAY 31	2003		(20,000)		
	2002		(27,000)		
	2001		(83,000)		



EQUITY IN TREASURY POOL MAY, 2003

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 05/31/03	TOTAL 10/01/02	TOTAL 05/31/02
GENERAL FUND:						
01	General	\$ 57,000	33,644,000	33,701,000	15,961,000	34,966,000
77	Payroll	-	1,436,000	1,436,000	1,381,000	1,374,000
		57,000	35,080,000	35,137,000	17,342,000	36,340,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	28,706,000	28,706,000	4,971,000	27,049,000
		-	28,706,000	28,706,000	4,971,000	27,049,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	685,000	685,000	670,000	731,000
23	Street Enhancement	-	715,000	715,000	700,000	539,000
25	1991 Police & Courts Facility	-	595,000	595,000	583,000	186,000
27	1991 Library Facility	-	183,000	183,000	179,000	150,000
28	1991 Fire Facility	-	898,000	898,000	879,000	648,000
31	Municipal Facilities	-	68,000	68,000	64,000	1,000
32	Park Improvements	-	2,346,000	2,346,000	2,286,000	791,000
33	Street & Drainage Improvement	-	11,555,000	11,555,000	14,626,000	13,143,000
35	Capital Reserve	-	24,501,000	24,501,000	22,930,000	14,251,000
38	DART L.A.P.	-	(395,000)	(395,000)	-	855,000
39	Spring Creekwalk	-	20,000	20,000	19,000	19,000
53	Creative & Performing Arts	-	430,000	430,000	421,000	413,000
54	Animal Control Facilities	-	232,000	232,000	228,000	221,000
60	Joint Use Facilities	-	22,000	22,000	22,000	7,000
106	G.O. Bond Clearing - 1997	-	30,000	30,000	276,000	540,000
109	G.O. Bond Clearing - 1998	-	33,000	33,000	33,000	32,000
110	G.O. Bond Clearing - 1999	-	3,555,000	3,555,000	3,560,000	3,449,000
190	G.O. Bond Clearing - 2000	-	4,624,000	4,624,000	4,754,000	4,718,000
220	G.O. Bond Clearing - 2001	-	1,414,000	1,414,000	4,450,000	8,339,000
230	G.O. Bond Clearing - 2001	-	2,931,000	2,931,000	5,565,000	9,569,000
240	G.O. Bond Clearing - 2001-A	-	8,330,000	8,330,000	11,595,000	12,865,000
250	Tax Notes Clearing - 2001-A	-	38,000	38,000	1,645,000	3,235,000
92	G.O. Bond Refund/Clearing - 2002	-	5,744,000	5,744,000	10,418,000	-
		-	68,554,000	68,554,000	85,903,000	74,702,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	1,131,000	1,131,000	2,284,000	875,000
34	Sewer CIP	-	7,096,000	7,096,000	7,813,000	7,948,000
36	Water CIP	-	6,027,000	6,027,000	4,833,000	4,057,000
37	Downtown Center Development	-	1,000	1,000	-	(21,000)
41	Water & Sewer - Operating	(13,000)	5,034,000	5,021,000	13,026,000	10,889,000
42	Water & Sewer - Debt Service	-	(1,011,000)	(1,011,000)	1,523,000	(532,000)
43	Municipal Drainage - Debt Service	-	2,470,000	2,470,000	2,486,000	2,571,000
44	W & S Impact Fees Clearing	-	4,221,000	4,221,000	3,060,000	5,196,000
45	Solid Waste	-	166,000	166,000	329,000	(59,000)
46	Convention & Tourism	3,000	1,210,000	1,213,000	1,465,000	1,503,000
47	Municipal Drainage	-	926,000	926,000	573,000	(353,000)
48	Municipal Golf Course	-	2,176,000	2,176,000	925,000	920,000
49	Property Management	-	229,000	229,000	181,000	181,000
51	Recreation Revolving	-	809,000	809,000	348,000	651,000
95	W & S Bond Clearing - 1990	-	170,000	170,000	166,000	162,000
96	W & S Bond Clearing - 1991	-	94,000	94,000	92,000	90,000
101	W & S Bond Clearing - 1993A	-	254,000	254,000	248,000	242,000
103	Municipal Bond Drain Clearing-1995	-	241,000	241,000	236,000	230,000
104	Municipal Bond Drain Clearing-1996	-	151,000	151,000	148,000	144,000
107	Municipal Drain Bond Clearing-1997	-	214,000	214,000	210,000	204,000
108	Municipal Drain Bond Clearing-1998	-	92,000	92,000	90,000	88,000
210	Municipal Drain Bond Clearing-1999	-	233,000	233,000	228,000	222,000
260	Municipal Drain Rev Bond Clearing - 2001	-	392,000	392,000	384,000	2,343,000
		(10,000)	32,326,000	32,316,000	40,648,000	37,551,000



EQUITY IN TREASURY POOL MAY, 2003

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 05/31/03	TOTAL 10/01/02	TOTAL 05/31/02
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	251,000	251,000	-	-
4	TIF-Mall	-	1,880,000	1,880,000	-	1,085,000
5	TIF-East Side	-	1,854,000	1,854,000	-	(2,328,000)
11	LLEBG-Police Grant	-	167,000	167,000	282,000	116,000
12	Criminal Investigation	-	616,000	616,000	507,000	502,000
13	Grant	-	196,000	196,000	-	193,000
14	Wireline Fees	-	123,000	123,000	230,000	238,000
15	Judicial Efficiency	-	38,000	38,000	24,000	17,000
16	Industrial	-	15,000	15,000	15,000	14,000
17	Intergovernmental	-	253,000	253,000	239,000	260,000
18	Government Access/CATV	-	612,000	612,000	521,000	732,000
19	Teen Court Program	-	6,000	6,000	5,000	4,000
20	Municipal Courts Technology	-	742,000	742,000	549,000	449,000
52	Park Service Areas	-	3,679,000	3,679,000	4,235,000	4,438,000
55	Municipal Court-Building Security Fees	-	679,000	679,000	601,000	537,000
56	911 Reserve Fund	-	3,452,000	3,452,000	3,047,000	2,773,000
57	State Library Grants	-	(1,000)	(1,000)	-	76,000
994	All America City	-	-	-	-	1,000
		-	14,562,000	14,562,000	10,255,000	9,107,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	127,000	127,000	124,000	(616,000)
9	Technology Infrastructure	-	3,476,000	3,476,000	3,410,000	3,259,000
58	PC Replacement	-	1,031,000	1,031,000	681,000	891,000
59	Service Center	-	73,000	73,000	68,000	67,000
61	Equipment Maintenance	-	(429,000)	(429,000)	-	(169,000)
62	Information Technology	-	3,846,000	3,846,000	3,157,000	2,996,000
63	Office Services	-	(172,000)	(172,000)	-	(55,000)
64	Warehouse	-	77,000	77,000	-	54,000
65	Property/Liability Loss	-	4,867,000	4,867,000	5,048,000	4,532,000
66	Information Services	-	6,825,000	6,825,000	5,916,000	5,453,000
71	Equipment Replacement	-	6,881,000	6,881,000	7,232,000	8,633,000
78	Health Claims	-	693,000	693,000	1,516,000	2,255,000
79	Parkway Service Ctr. Expansion	-	4,099,000	4,099,000	4,014,000	-
		-	31,394,000	31,394,000	31,166,000	27,300,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	25,000	25,000	20,000	17,000
8	Library Training Lab	-	6,000	6,000	2,000	4,000
69	Collin County Seized Assets	-	262,000	262,000	347,000	635,000
73	Memorial Library	-	190,000	190,000	213,000	247,000
74	Developers' Escrow	-	6,712,000	6,712,000	6,823,000	6,407,000
75	Plano Sister Cities	-	5,000	5,000	3,000	2,000
76	Economic Development	-	993,000	993,000	914,000	896,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
84	Rebate	-	1,720,000	1,720,000	1,723,000	231,000
		-	9,916,000	9,916,000	10,048,000	8,442,000
TOTAL		\$ 47,000	220,538,000	220,585,000	200,333,000	220,491,000
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 05/31/03	TOTAL 10/01/02	TOTAL 05/31/02
42	Water & Sewer Reserve	\$ -	3,002,000	3,002,000	2,985,000	3,162,000
72	Retirement Security Plan	-	33,305,000	33,305,000	36,429,000	36,429,000
TOTAL TRUST FUNDS		\$ -	36,307,000	36,307,000	39,414,000	39,591,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At May 31, 2003, the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	(916,000)
Local Government Investment Pool	40,679,000
Federal Securities	176,938,000
Municipal Bonds	620,000
Fair Value Adjustment	1,759,000
Interest Receivable	1,458,000
	<u>220,538,000</u>



ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH MAY 31 OF FISCAL YEARS 2003 AND 2002

Health Claims Fund	6 month Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 02-03 Oct-March	FY 01-02 Oct-March		FY 02-03 April	FY 01-02 April		FY 02-03 May	FY 01-02 May		FY 02-03 Total	FY 01-02 Total	
Revenues												
Employees Health Ins. Contributions	\$ 997,000	820,000	177,000	\$ 180,000	138,000	42,000	\$ 178,000	140,000	38,000	\$ 1,355,000	1,098,000	257,000
Employers Health Ins. Contributions	5,567,000	4,072,000	1,495,000	1,272,000	710,000	562,000	1,059,000	712,000	347,000	7,898,000	5,494,000	2,404,000
Contributions for Retirees	162,000	128,000	34,000	30,000	23,000	7,000	29,000	23,000	6,000	221,000	174,000	47,000
Cobra Insurance Receipts	18,000	15,000	3,000	4,000	1,000	3,000	3,000	3,000	-	25,000	19,000	6,000
Retiree Insurance Receipts	145,000	123,000	22,000	28,000	19,000	9,000	28,000	21,000	7,000	201,000	163,000	38,000
City Council Receipts	-	5,000	(5,000)	-	1,000	(1,000)	-	1,000	(1,000)	-	7,000	(7,000)
Plano Housing Authority	17,000	17,000	-	7,000	3,000	4,000	3,000	3,000	-	27,000	23,000	4,000
Interest	16,000	32,000	(16,000)	3,000	10,000	(7,000)	2,000	9,000	(7,000)	21,000	51,000	(30,000)
Total Revenues	6,922,000	5,212,000	1,710,000	1,524,000	905,000	619,000	1,302,000	912,000	390,000	9,748,000	7,029,000	2,719,000
Expenses												
Contracts- Professional Svc.	81,000	38,000	(43,000)	5,000	5,000	-	5,000	5,000	-	91,000	48,000	(43,000)
Contracts- Other	-	-	-	241,000	-	(241,000)	37,000	-	(37,000)	278,000	-	(278,000)
Health Claims Paid *	(233,000)	(50,000)	183,000	(57,000)	(134,000)	(77,000)	(18,000)	38,000	56,000	(308,000)	(146,000)	162,000
Health Claims Paid-EBS *	7,295,000	5,912,000	(1,383,000)	1,721,000	1,192,000	(529,000)	1,457,000	1,409,000	(48,000)	10,473,000	8,513,000	(1,960,000)
Cobra Insurance Paid	1,000	1,000	-	-	-	-	-	-	-	1,000	1,000	-
Retiree Insurance Paid	27,000	42,000	15,000	5,000	3,000	(2,000)	3,000	3,000	-	35,000	48,000	13,000
Plano Housing Authority	1,000	2,000	1,000	-	-	-	-	-	-	1,000	2,000	1,000
Total Expenses	7,172,000	5,945,000	(1,227,000)	1,915,000	1,066,000	(849,000)	1,484,000	1,455,000	(29,000)	10,571,000	8,466,000	(2,105,000)
Net increase (decrease)	\$ (250,000)	(733,000)	483,000	\$ (391,000)	(161,000)	(230,000)	\$ (182,000)	(543,000)	361,000	\$ (823,000)	(1,437,000)	614,000
Health Claims Fund Balance - Cumulative	\$ (2,233,000)	500,000	(2,733,000)	\$ (2,624,000)	339,000	(2,963,000)	\$ (2,805,000)	(203,000)	(2,602,000)			

* Claims Paid includes payments for all claim years (paid in this fiscal year).

PROPERTY LIABILITY LOSS FUND THROUGH MAY 31 OF FISCAL YEARS 2003, 2002 AND 2001

	Fiscal Year 2003	Fiscal Year 2002	Fiscal Year 2001
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 1,040,000	1,341,000	1,082,000
Net Judgments/Damages/Attorney Fees	494,000	253,000	28,000
Total Expenses	\$ 1,534,000	1,594,000	1,110,000
Fund Balance	\$ 1,786,000	1,481,000	1,789,000



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00022 Recreation Center Facilities	-	-	31,558	-	(31,558)
23403 Recreation Center 2	-	5,810,000	5,790,930	-	19,070
23405 Recreation Center 3	800,000	10,500,000	-	-	10,500,000
00022 Recreation Center Facilities	800,000	16,310,000	5,822,488	-	10,487,512
00023 Street Enhancements	-	-	21,308	-	(21,308)
58 Enhancements	-	764,000	487,019	91,138	185,843
58001 15th St-US 75 Entryway	-	500,000	378,420	-	121,580
58002 Downtown Enhancements	-	501,000	440,429	-	60,571
58003 Preston/Park Overpass	-	1,495,000	182,169	69,280	1,243,551
58004 Tollroad Landscaping	134,000	3,260,000	1,509,345	160,418	1,590,237
58 Enhancements	134,000	3,260,000	1,509,345	160,418	1,590,237
00023 Street Enhancements	134,000	3,260,000	1,509,345	160,418	1,590,237
00025 1991 Police & Courts Facility	-	-	112,542	-	(112,542)
93 Police & Court Facilities	-	-	-	-	-
93105 Criminal Justice Expansion	-	3,993,000	3,784,191	128,427	80,382
93106 Police Parking Exp	-	500,000	470,082	-	29,918
93107 Tri-City Academy Expansion	2,055,000	3,599,000	-	-	3,599,000
93 Police & Court Facilities	2,055,000	8,092,000	4,366,815	128,427	3,596,758
00025 1991 Police & Courts Facility	2,055,000	8,092,000	4,366,815	128,427	3,596,758
00026 Municipal Drainage CIP	-	-	-	-	-
94 Erosion Control	-	-	-	-	-
70101 Erosion Control	500,000	6,610,000	5,994,732	25,212	590,056
70103 Riverbend Lakes	130,000	600,000	478,464	-	121,536
70104 Creek Erosion Projects	500,000	1,875,000	1,353,797	41,568	479,635
70105 Erosion Control-Oakwood Glen	-	-	60,408	46,382	(106,790)
70106 Erosion Control-Jasmine Lane	-	-	4,237	463	(4,700)
94 Erosion Control	1,130,000	9,085,000	7,891,638	113,625	1,079,737
95 Drainage	-	-	-	-	-
71107 R Ave Storm Sewer	-	1,450,000	1,449,761	-	239
71110 Huntington Drive	-	881,236	878,929	-	2,307
71111 Miscellaneous Drainage Improv	-	74,000	73,650	-	350
71113 Kingston Alley	-	489,000	476,582	-	12,418
71115 Master Drainage Plan	-	145,000	144,416	-	584
71116 Bronze Leaf / Citadel	1,405,000	1,611,000	138,965	39,000	1,433,035
71121 Cassidy Drainage Improvements	854,000	957,000	63,578	40,444	852,978
71122 Pittman Creek Hydraulic Study	-	65,000	56,360	-	8,640
71123 Teakwood Drainage	50,000	70,000	3,593	17,362	49,045
95 Drainage	2,309,000	5,742,236	3,285,834	96,806	2,359,596
96 Channelization	-	-	-	-	-
71117 Claridge Drainage Improve	-	1,854,000	1,894,796	-	(40,796)
71118 Pelican Bay Drainage Improve	-	95,000	76,828	765	17,407
71119 1999 Erosion Control Struture	-	7,000	4,485	-	2,515
71120 Buffalo Bend	300,000	579,000	255,007	281,183	42,810
72116 Pittman Ck-S of Parker	5,000	1,988,000	1,982,860	8,903	(3,763)
72117 South Cedar Elm Channel	388,000	481,000	142,556	125,628	212,816
96 Channelization	693,000	5,004,000	4,356,532	416,479	230,989
00026 Municipal Drainage CIP	4,132,000	19,831,236	15,534,004	626,910	3,670,322
00027 1991 Library Facilities	-	-	112,615	-	(112,615)
17 Library Facilities	-	-	-	-	-
17106 Parr Library	-	4,441,000	4,431,566	-	9,434
17107 Haggard Library Expansion	2,800,000	4,134,000	230,437	100,265	3,803,298
	2,800,000	8,575,000	4,774,618	100,265	3,700,117
00027 1991 Library Facilities	2,800,000	8,575,000	4,774,618	100,265	3,700,117
00028 1991 Fire Facilities	-	-	83,369	-	(83,369)
10 Fire Facilities	-	-	-	-	-
10102 Aerial Ladder Truck	-	1,744,188	1,744,188	-	-
10105 Station Reconfiguration	-	2,453,000	1,891,764	2,260	558,976
10210 Fire Station #10	-	1,750,000	1,625,295	-	124,705
10211 Fire Station #12	1,124,000	2,125,000	1,710	90	2,123,200
10212 Fire Station #11	200,000	2,275,000	-	136,500	2,138,500
10213 Fire Station #13	750,000	750,000	655,952	-	94,048
28-P13 Fire Station #4 Expansion	-	100,000	-	-	100,000
10 Fire Facilities	2,074,000	11,197,188	6,002,278	138,850	5,056,060



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00028 1991 Fire Facilities	2,074,000	11,197,188	6,002,278	138,850	5,056,060
00031 Municipal Facilities	-	-	55,645	-	(55,645)
19001 Municipal Center Parking	-	850,000	709,227	24,383	116,390
19002 Downtown Parking	252,000	800,000	452,469	273,047	74,484
00031 Municipal Facilities	252,000	1,650,000	1,217,341	297,430	135,229
00032 Park Improvements	-	-	421,137	-	(421,137)
21 Acquisitions	-	-	-	-	-
21188 White Rock Crk Greenbelt	-	565,000	1,425	-	563,575
21189 16th Steet Land Acquisition	10,000	365,000	351,818	10,586	2,596
21192 Oak Point Acquisition	-	6,750,000	1,863,957	1,070	4,884,973
21195 Douglas Area Land	-	135,000	25	-	134,975
21196 Recreation Center/Pool Land	-	3,000,000	-	-	3,000,000
21 Acquisitions	10,000	10,815,000	2,638,362	11,656	8,164,982
22 Development	-	-	-	-	-
22327 Arbor Hills Nature Preserve	-	4,540,000	3,170,265	44,174	1,325,561
22328 Neighborhood Park Improvement	175,000	2,296,000	1,422,285	275,082	598,633
22331 (95)Russell Creek Park	-	2,675,000	2,665,993	-	9,007
22333 (95)Chisholm Trail	-	250,000	141,679	-	108,321
22334 Park Improvements	400,000	3,660,000	2,536,857	289,038	834,105
22336 Tennyson/Archgate Athletic	3,610,000	4,700,000	189,758	229,860	4,280,382
22337 Preston Meadow Atheletic Site	2,592,000	2,870,000	245,828	34,172	2,590,000
22338 Haggard Park	1,130,000	1,250,000	151,162	920,321	178,517
22339 Indoor Swimming Pool	550,000	7,500,000	-	-	7,500,000
22340 Oak Point Park Development	2,300,000	7,000,000	519,464	1,020,203	5,460,333
22341 Pool Renovations	1,300,000	2,100,000	535,185	22,292	1,542,523
22342 Trail Connections	675,000	2,450,000	467,804	26,662	1,955,534
22 Development	12,732,000	41,291,000	12,046,280	2,861,804	26,382,916
23 Recreation Centers	-	-	-	-	-
23404 Douglas Community Center	-	1,600,000	1,539,188	-	60,812
23405 Recreation Center	-	-	-	-	-
23 Recreation Centers	-	1,600,000	1,539,188	-	60,812
26 Pools	-	-	-	-	-
26652 50 Meter Swimming Pool	-	7,851,518	7,842,791	-	8,727
26 Pools	-	7,851,518	7,842,791	-	8,727
27 Team Athletics	-	-	-	-	-
27726 Hedgcoxe Rd Athletics	-	6,600,000	6,513,702	-	86,298
27 Team Athletics	-	6,600,000	6,513,702	-	86,298
28 Miscellaneous	-	-	-	-	-
28822 Bikeway System	-	53,000	28,349	-	24,651
28824 Maintenance Facility	-	970,000	1,003,157	12,382	(45,539)
28 Miscellaneous	-	1,023,000	1,031,506	12,382	(20,888)
00032 Park Improvements	12,742,000	69,180,518	31,611,829	2,885,842	34,682,847



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00033 Street & Drainage Improvement					
31 Streets					
31193 Plano Pkwy (Park-International)	132,000	2,154,000	-	-	2,154,000
31277 Park Streets	100,000	2,741,000	2,492,140	-	248,860
31330 Custer Rd-McDermott-121	-	6,245,000	6,244,999	-	1
31341 Miscellaneous ROW	20,000	5,499,000	5,444,470	1,920	52,610
31342 Misc Oversize Participation	600,000	11,982,000	10,369,177	-	1,612,823
31343 Plano Pkwy-Alma to Ventura	-	2,503,000	2,503,202	-	(202)
31355 Park-Plano Pkwy to Marsh	-	3,760,000	3,759,846	-	154
31359 Los Rios 544-Country Club	-	4,053,000	4,034,881	-	18,119
31360 Indep Wide-Parker-Legacy	-	1,816,000	1,817,062	-	(1,062)
31363 Custer Widn-Spring Ck	-	1,008,000	995,144	12,862	(6)
31364 Hedgcoxe-Custer East&West	-	878,000	864,928	11,913	1,159
31367 Midway Extension to Sp Ck	-	943,000	942,169	-	831
31369 Sp Ck-Tollway	-	2,062,000	2,069,805	-	(7,805)
31370 Willow Bend-N of Parker	-	552,000	551,795	-	205
31372 Shiloh Extension	-	2,502,000	2,500,035	2,980	(1,015)
31373 Headquarters	-	-	72,427	-	(72,427)
31374 Communications - S Windhaven	-	741,000	743,787	-	(2,787)
31377 Tollway Svc.Rds-PP To Parker	-	1,703,000	1,703,175	-	(175)
31378 LosRios-Jupiter to Parker	2,893,000	3,834,000	427,311	26,179	3,380,510
31379 Plano Pkwy/Midway Widening	-	2,074,000	1,750,821	-	323,179
31380 Parker-Midway to Tollroad	-	1,593,000	1,625,661	-	(32,661)
31381 McDermott-E/Independence	-	545,000	528,211	-	16,789
31382 Custer-Legacy/McDermott Land	-	-	23,742	-	(23,742)
31388 Hedgcoxe Preston to Custer	780,000	3,201,000	2,804,483	341,486	55,031
31390 Ind Widen Legacy to McDermott	-	1,989,000	1,928,337	2,134	58,529
31392 Intersection Improvement	500,000	1,400,000	39,624	7,438	1,352,938
31394 Jupiter-Spring Creek/Chaparra	2,218,000	2,919,000	334,762	2,140,898	443,340
31397 McDermott Widen Coit/Custer	-	15,000	14,734	-	266
31400 Midway-Plano Pkwy/Parker Rd	-	897,000	785,875	1,016	110,109
31403 P Ave-Park to Parker	974,000	1,197,000	143,879	22,351	1,030,770
31406 Parker-Midway to City Limits	1,000,000	3,313,000	3,269,250	59,014	(15,264)
31409 Premier-Bowman Branch to Heritage	900,000	1,450,000	134,116	12,770	1,303,114
31410 Preston/Plano Pkwy Intersection	100,000	1,031,000	-	-	1,031,000
31413 Marsh Ln-Park Blvd North	170,000	668,000	574,378	53,394	40,228
31416 Midway-Intl Pkwy to S City	-	506,000	434,198	-	71,802
31417 Chapel Hill-Tollroad to Parkway	-	200,000	200,244	-	(244)
31418 Spring Creek-Midway to Tollway	1,068,000	2,884,000	2,100,541	892,228	(108,769)
31419 Los Rios-Kite to PESH	300,000	823,000	596,843	620	225,537
31420 Tollway/Chapel Hill Ramps	-	-	13,872	-	(13,872)
31421 Independence-SH 121	-	15,000	8,364	-	6,636
31423 Street Redevelopment	-	500,000	500,112	-	(112)
31424 Tollway Serv Roads-Parker	1,134,000	1,334,000	124,541	735,063	474,396
31425 Traffic Analysis Grade	-	90,000	86,258	8,468	(4,726)
31426 Tulane-Preston to Milling	471,000	471,000	-	-	471,000
31427 Tollway Svc Road-Spring Creek	2,043,000	2,230,000	66,960	58,559	2,104,481
31428 Target-Berkley Sq. Connector	-	70,000	655	-	69,345
31429 McDermott-Ohio to Robinson	1,420,000	1,520,000	169,219	78,649	1,272,132
31430 Brand Road	-	35,000	22,458	-	12,542
31432 Plano Pkwy-E of Los Rios	235,000	2,735,000	91,522	84,103	2,559,375
31433 H Ave-13th to 14th	100,000	100,000	14,505	-	85,495
31434 Plano Pkwy-Tollroad to International	156,000	1,104,000	-	-	1,104,000
31435 SH121-Tollroad to Preston	1,000,000	1,000,000	-	-	1,000,000
31 Streets	18,314,000	92,885,000	65,924,518	4,554,045	22,406,437



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
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	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
32 Mass Transit & Downtown Improvmt					
32492 Downtown Cons-Phase II	-	560,000	539,557	1,848	18,595
32493 Downtownm Street Improvements	-	1,660,000	1,639,035	6,350	14,615
32 Mass Transit & Downtown Improvmt	-	2,220,000	2,178,592	8,198	33,210
34 Sidewalks					
34556 Resident-Ramps/Sidewalks	800,000	3,503,000	2,672,627	65,493	764,880
34557 Arterial-Ramps/Sidewalks	-	-	84,533	-	(84,533)
34 Sidewalks	800,000	3,503,000	2,757,160	65,493	680,347
36 Traffic Signalization					
36726 Signalization Upgrade	200,000	1,654,000	1,439,778	-	214,222
36727 Traffic Signalization	500,000	7,384,000	6,927,582	14,309	442,109
36742 Computerized Signal System	250,000	1,015,000	107,025	40,578	867,397
36743 Tollway Traffic Signals	-	-	84,518	-	(84,518)
36 Traffic Signalization	950,000	10,053,000	8,558,903	54,887	1,439,210
37 Misc. Street Improvements					
37752 Median Landscaping	200,000	1,968,000	1,555,314	43,565	369,121
37753 Railroad Crossings	-	333,000	332,617	-	383
37760 Conduit & Street Lighting	400,000	2,482,000	1,842,930	-	639,070
37766 Alley Reconstruction	500,000	4,525,000	3,525,207	-	999,793
37767 Alley Reconstruction No.2	400,000	500,000	35,275	6,225	458,500
37783 US 75 Ramp	-	637,000	696,043	-	(59,043)
37786 New Concrete Alleys	200,000	1,779,000	1,440,304	-	338,696
37791 Street Reconstruction	-	7,682,000	5,426,559	-	2,255,441
37802 COG Specs/ Details	-	18,000	18,000	-	-
37804 J Place Reconstruction	-	867,000	872,308	-	(5,308)
37807 Alcatel Infrastructure	25,000	476,000	225,531	-	250,469
37808 Pk/Prest at Grade	-	1,716,000	1,714,833	-	1,167
37809 14th/15th PI Reconstruction	-	479,000	477,364	-	1,636
37811 Custer-Legacy/McDermott Lands	-	200,000	130,826	-	69,174
37812 East Side Entryway	125,000	524,000	74,849	7,796	441,355
37814 Plano Pkwy-Alma/Ventura Landscap	-	460,000	363,045	-	96,955
37815 Spr Cr-US 75- Preston Landscap	-	625,000	624,754	-	246
37816 M/N/Street/16th/18th/20th	-	642,000	641,682	-	318
37818 15th Street Reconstruction	150,000	150,000	-	-	150,000
37820 Belleview Addition Reconstruction	-	866,000	848,776	1,996	15,228
37822 Edgefield & Westwood Reconstr	-	752,000	773,587	-	(21,587)
37824 Treehouse Reconstruction	-	197,000	197,027	-	(27)
37826 Ramp Reconstruction US 75	300,000	1,000,000	93,109	4,983	901,908
37827 Kimwood Reconstruction	-	128,000	124,280	-	3,720
37829 Alley Reconstruction #1	327,000	557,000	554,316	-	2,684
37830 Spring Creek-White Rock to Tollway	2,227,000	3,269,000	2,616,298	558,624	94,078
37831 Landscaping Street Enhancement	300,000	730,000	2,736	21,784	705,480
37832 Douglas Sidewalks	100,000	100,000	20,700	10,200	69,100
37833 Fulgham Street Reconstruction	370,000	-	10,969	22,156	(33,125)
37834 Pecan Lane Reconstruction	353,000	353,000	29,078	32,252	291,670
37835 Tollroad/Chapel Hill Ramps	150,000	5,000,000	12,900	-	4,987,100
37836 Armstrong Alley Reconstruction	-	-	27,418	20,085	(47,503)
37 Misc. Street Improvements	6,127,000	39,015,000	25,308,635	729,666	12,976,699
00033 Street & Drainage Improvement	26,191,000	147,676,000	104,727,808	5,412,289	37,535,903



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
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	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00034 Sewer CIP					
44 Sewer Reserve Projects					
44401 White Rock Sewer Valve Installation	-	-	18,800	-	(18,800)
44 Sewer Reserve Projects	-	-	18,800	-	(18,800)
46 Wastewater Mains					
46651 9001-Misc Oversize Participation	50,000	542,000	486,581	-	55,419
46666 Alcatel DSC Infrastructure	40,000	350,000	203,521	-	146,479
46671 Grand Blvd Sewer	-	-	22,493	-	(22,493)
46672 Downtown Sewer	-	105,000	102,743	1,412	845
46673 Brown Branch Sewer	-	351,000	347,379	-	3,621
46674 J Place Sewer	-	177,000	176,438	-	562
46677 Edgefield-15th St to Janwood	-	103,000	99,095	-	3,905
46679 Kinston Alley Sewer	-	591,000	569,342	-	21,658
46682 14th Street G to K	-	45,000	34,658	7,960	2,382
46683 Braircreek San Sewer	-	90,000	85,500	-	4,500
46684 South Cedar Elm Sewer Improvements	39,000	42,000	50,313	7,277	(15,590)
46685 Briarcreek San. Swr. Cap. PhII	700,000	1,200,000	51,595	87,905	1,060,500
46686 Pecan Lane	200,000	200,000	5,870	15,541	178,589
46 Wastewater Mains	1,029,000	3,796,000	2,235,528	120,095	1,440,377
48 Miscellaneous-Wastewater					
48802 Sewer Rehab I	100,000	6,113,000	569,717	2,385	5,540,898
48838 Aerial Cross Eros Control	100,000	546,000	465,737	2,081	78,182
48847 Inflow/Infiltration Program	550,000	2,770,000	2,170,695	88,158	511,147
48857 Pittman Upper I&I	-	4,532,000	4,308,093	-	223,907
48859 Rowlett Ck I&I	-	148,000	134,010	-	13,990
48861 I & I Repairs-Contracts	3,700,000	8,788,000	5,595,075	2,225,302	967,623
48866 M/N/Sewer/16th/18th/20th	-	185,000	185,720	-	(720)
48869 Carmel Inverted Siphon	-	1,000	-	-	1,000
48870 Dalls North (East) Sewer Rehab	550,000	923,000	675,956	606	246,438
48871 Eastside #1 Sanitary Sewer Reha	-	1,109,000	1,097,874	-	11,126
48872 Kirnwood	-	30,000	28,763	-	1,237
48873 Treehouse Rehab	-	45,000	44,933	-	67
48876 P Ave-Park to Parker Rehab	64,000	211,000	10,500	4,000	196,500
48877 Sanitary Sewer Manhole Sealing	200,000	610,000	360,434	-	249,566
48878 International Lift Upgrade	-	4,000	3,751	-	249
48879 Timber Crk/Plano Pkwy Sewer	-	501,000	445,221	-	55,779
48880 RT Zoning Sanitary	-	275,000	-	-	275,000
48881 San Simeon Sewer	-	125,000	93,843	1,938	29,219
48882 Westlake/Northcrest	170,000	185,000	12,750	2,250	170,000
48883 Ridgewood Basin	-	-	28,901	240,693	(269,594)
48884 Cottonwood Ck Aerial Cross Rep	-	-	12,835	97,444	(110,279)
48885 Plano Pkwy East I/I Invest.	-	-	8,205	168,295	(176,500)
48 Miscellaneous-Wastewater	5,434,000	27,101,000	16,253,013	2,833,152	8,014,835
49 Administration					
49892 Administration	296,251	3,582,159	3,061,372	-	520,787
49893 COG Specs/Details	-	6,000	6,000	-	-
49 Administration	296,251	3,588,159	3,067,372	-	520,787
00034 Sewer CIP	6,759,251	34,485,159	21,574,713	2,953,247	9,957,199
00035 Capital Reserve			525,585	-	(525,585)
51 Streets & Drainage					
51118 Res. St & Alley Replacement	3,000,000	12,959,000	10,920,539	1,642,508	395,953
51120 Screening Wall Repairs	1,100,000	2,803,000	1,639,813	10,990	1,152,197
51127 Concrete Slab Repl.-Major	-	3,674,885	3,661,503	-	13,382
51128 Sidewalk Repairs	2,000,000	9,850,000	8,629,218	985,518	235,264
51129 Resid. Fence Modifications	-	33,832	33,381	-	451
51130 Pavement Maintenance	-	722,435	722,235	-	200
51131 Arterial Concrete Repairs	2,300,000	7,776,000	6,015,387	1,058,872	701,741
51134 Arterial Joint Sealing Program	700,000	1,400,000	1,300,441	269,507	(169,948)
51135 O Avenue 17th to 18th	196,000	236,000	123,275	114,760	(2,035)
51136 Curb Median Repairs	310,000	310,000	50,835	237,954	21,211
51137 Legacy-US 75 to SH 121	600,000	1,300,000	1,300,195	120,174	(120,369)



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
51138 Traffic Signal Improvement	506,000	506,000	27,546	381,420	97,034
51139 Dublin Road Resurfacing	90,000	90,000	-	-	90,000
51 Streets & Drainage	10,802,000	41,661,152	34,949,953	4,821,703	1,889,496
53 Park Improvements					
53307 Athletic Fields	600,000	2,106,000	1,975,353	111,379	19,268
53321 Bob Woodruff Park	1,150,000	1,758,000	552,654	48,317	1,157,029
53337 Low Water Crossing Replace	-	830,000	829,661	-	339
53338 Municipal Golf Course	-	1,200,000	1,622,511	162,165	(584,676)
53341 Trail Signage Replacement	15,000	38,000	22,550	-	15,450
53346 Maintenance Shop Renovations	-	71,000	71,993	-	(993)
53347 Highpoint Tennis	-	358,000	348,666	-	9,334
53351 Restroom Fix Replacement	20,000	225,000	39,394	49,782	135,824
53353 Irrigation Renovation	-	551,000	556,165	-	(5,165)
53354 Parking Lot Replace	425,000	933,000	502,385	29,400	401,215
53356 Playground Replacement	225,000	1,207,000	1,015,377	230,177	(38,554)
53357 Trail Repairs	450,000	1,060,000	552,959	-	507,041
53361 Bleacher Cover-Carpenter Park	-	-	-	-	-
53362 Park Shelter Replacements	10,000	65,000	55,000	-	10,000
53363 Park Structures & Equipment	125,000	356,000	351,187	27,424	(22,611)
53365 Park Restoration & Cleanup	-	-	19,450	-	(19,450)
53366 Preston Meadow Park	250,000	250,000	-	-	250,000
53367 Shawnee Park Renovation	250,000	250,000	97,404	137,625	14,971
53 Park Improvements	3,520,000	11,258,000	8,612,709	796,269	1,849,022
54 Municipal Facilities					
54406 Pool Heater	-	32,000	31,019	-	981
54414 Roof Repairs	-	269,000	268,394	-	606
54416 Jack Carter Pool	-	208,000	201,283	-	6,717
54417 AC Replacement	-	379,000	367,285	-	11,715
54420 Fire Station Modifications	104,000	359,000	224,022	-	134,978
54422 Carpenter Park Rec Ctr Renovation	13,000	318,000	304,091	-	13,909
54423 Plano Centre Renovation	-	174,000	300,666	2,345	(129,011)
54424 Mun Ctr Renovation	-	382,000	380,151	-	1,849
54425 Animal Shelter Modifications	-	57,000	56,064	-	936
54426 Aquatic Ctr Renovation	13,000	288,000	280,033	473	7,494
54427 Haggard Library	19,000	82,000	60,014	-	21,986
54429 Tri City Repairs	66,000	234,000	167,463	-	66,537
54430 Equip Svcs Heaters	-	39,000	38,306	-	694
54432 Schimelpfenig Brick Sealing	-	18,000	17,900	-	100
54434 Sprinkler Head Repair	-	26,000	24,120	-	1,880
54435 Cross Connection Control	-	80,000	77,672	-	2,328
54436 Douglass Recreation Center	-	62,000	61,120	-	880
54437 Elevator Electric Controllers	-	35,000	34,895	-	105
54440 Harrington Library	-	122,000	122,241	-	(241)
54442 Municipal Annex	-	16,000	10,082	-	5,918
54443 Municipal Center South	4,000	42,000	19,765	-	22,235
54444 Parkway Ice Machines	-	16,000	15,068	-	932
54446 Concrete Drive/Parking Replace	21,000	209,000	180,355	-	28,645
54448 Fire Station #6 Modification	-	10,000	9,544	-	456
54449 Roof Replacements	145,000	176,000	28,468	-	147,532
54450 Municipal Center Landscaping	-	1,000	1,413	-	(413)
54451 Police Bldg-Telecomm Wiring	70,000	70,000	-	-	70,000
54452 Recreation Facility Renovation	350,000	394,000	224,254	43,220	126,526
54453 Remodel Facilities-Fleet Serv	-	65,000	63,430	42	1,528
54454 Remodel Old Animal Shelter	-	144,000	143,855	-	145
54455 Remodel/refurbish City Bldgs	259,000	594,000	496,592	52,685	44,723
54456 Replace Air Conditioning Unit	516,000	558,000	355,914	79,503	122,583
54457 Replace Health-Hazmat Bldg	-	43,000	43,310	-	(310)
54458 Police Bldg-Cable Trays	70,000	70,000	-	-	70,000
54459 Ice Machine-Municipal Center	7,000	8,000	529	-	7,471
54460 Council Chambers Digital	750,000	1,500,000	743,610	-	756,390
54461 Interurban Station-Drain	-	45,000	-	-	45,000
54462 Neighborhood Revitalization	100,000	100,000	-	-	100,000
54463 Pecan Hollow Clubhouse	-	121,000	165,833	75,456	(120,289)



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
54464 Replace Halon Fire Suppres.	29,000	29,000	-	-	29,000
54 Municipal Facilities	2,536,000	7,375,000	5,518,761	253,724	1,602,515
55 Miscellaneous					
55501 Ligustrum Replacement	5,000	175,000	125,107	-	49,893
55 Miscellaneous	5,000	175,000	125,107	-	49,893
00035 Capital Reserve	16,863,000	60,469,152	49,206,530	5,871,696	5,390,926
00036 Water CIP					
66 Water Reserve Projects					
66101 Legacy Water Line Repairs	-	25,000	23,214	-	1,786
66102 Water Transmission Line Repair	-	-	12,125	-	(12,125)
	-	25,000	35,339	-	(10,339)
67 Special Projects					
67892 Administration- Water	296,251	3,858,159	2,540,601	-	1,317,558
67 Special Projects	296,251	3,858,159	2,540,601	-	1,317,558
68 Water Projects					
68164 Fire Hydrants	202,000	735,000	533,066	144,218	57,716
68176 Hedgcoxe Main-E	-	394,000	389,335	53,410	(48,745)
68178 Independence Square	150,000	-	135,984	26,078	(162,062)
68184 Sp Ck-Midway to 121	-	906,000	904,534	-	1,466
68186 Headqtrs-Sp Ck East	-	67,240	59,476	-	7,764
68187 Shiloh-Park to Parker	-	240,000	120,877	-	119,123
68194 Gener. Custer/Stad	-	707,000	687,191	-	19,809
68301 Preston Elevated Tank	-	602,000	508,030	24,301	69,669
68304 Ridgeview Pump Station Addition	-	12,614,000	9,597,017	12,271	3,004,712
68308 Generators-Ridgeview Emergency	-	1,084,000	961,234	-	122,766
68309 Stadium Emerg Tank Repl	-	117,000	111,993	-	5,007
68311 Wentworth Tank	-	3,034,000	3,035,556	7,225	(8,781)
68312 J Place Water	-	158,000	152,278	-	5,722
68405 Alcatel Infrastructure	20,000	76,000	36,454	-	39,546
68456 Oversize Participation	100,000	1,363,000	1,308,297	-	54,703
68458 Std Grd Stg Resv Repair	-	361,000	357,214	-	3,786
68460 Water Line Rehab III	-	7,342,000	1,970,998	-	5,371,002
68467 Downtown Waterlines	-	322,000	294,870	1,178	25,952
68577 Water Rehab 98-99	-	1,462,200	1,441,243	-	20,957
68893 COG Specs/ Details	-	6,000	6,000	-	-
68896 Ridgeview Transmission Line East	-	2,844,000	2,807,559	3,376	33,065
68898 Belleview Additional Rehab	-	261,000	251,711	153	9,136
68900 Coit Rd Elevated Tank Repaint	-	289,000	288,229	-	771
68902 Edgefield-15th St to Janwood	-	170,000	163,256	-	6,744
68903 Huntington water Ranch	-	1,258,000	1,161,063	-	96,937
68906 Treehouse Rehabilitation	-	58,000	58,305	-	(305)
68909 Los Rios-Plano Pkwy to s city	-	123,000	122,994	-	6
68911 McDermott/Headquarters	1,750,000	1,950,000	125,165	124,803	1,700,032
68913 P Ave-Park to 18th Rehab	-	367,000	5,071	-	361,929
68914 P Ave-Park to Parker Rehab	365,000	380,000	10,500	4,000	365,500
68916 Parker Rd Estates Water Infra	-	1,211,000	1,207,277	-	3,723
68919 Shiloh Pump Station Generator	-	484,000	483,243	-	757
68920 Stewart Main-Capital	-	20,000	-	-	20,000
68923 Wentworth Tank Lines	35,000	1,118,000	732,352	-	385,648
68925 Westwood-Janwood to Midcrest	-	110,000	102,330	-	7,670
68928 Kirmwood Reconstruction	-	42,000	39,119	-	2,881
68929 Ridgeview Pump Landscape	-	415,000	412,228	-	2,772
68930 Seabrook Main-W of Chase Oak	-	436,000	397,006	24,842	14,152
68932 14th Street G to K	-	140,000	140,215	7,311	(7,526)
68933 Chase Oaks-Sprg Crk Pkwy 20	-	987,000	757,235	6,795	222,970
68934 Parker Road Extension	-	49,000	45,225	2,380	1,395
68936 Prairie Creek Water Rehab	-	987,000	917,847	15,544	53,609
68938 Water Line Crossing	-	34,000	26,655	-	7,345
68939 US 75 Water Line Crossing	-	273,000	231,548	5	41,447
68940 O Avenue-17th to 18th Street	89,000	93,000	51,450	5,722	35,828
68941 Headquarters/Democracy	-	400,000	399,171	-	829



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
68942 Jupiter-Parker to Royal	40,000	400,000	-	35,960	364,040
68943 Kimberlea Water Rehab	930,000	1,230,000	120,769	1,218,221	(108,990)
68944 Los Rios-Jupiter to Park	610,000	685,000	35,000	64,217	585,783
68945 Marsh Lane-Park Blvd North	5,000	80,000	64,566	1,639	13,795
68947 Spring Creek-Midway to Tollway	-	220,000	22,556	19,639	177,805
68948 Spring Creek-White Rock	-	83,000	74,290	5,434	3,276
68949 Waterline Crossing No.1	54,000	89,000	6,013	81,407	1,580
68950 McDermott/Rasor-Ohio to Robinson	191,000	205,000	3,310	-	201,690
68951 Plano Pkwy-Los Rios-14th	20,000	120,000	5,850	5,950	108,200
68952 Downtown Fire Protection	25,000	100,000	10,469	9,976	79,555
68953 15th St.-G to I	12,000	122,000	-	-	122,000
68954 H Ave-13th to 14th	20,000	20,000	-	-	20,000
68955 Jupiter Spring Creek to Chaparral	-	-	-	43,068	(43,068)
68 Water Projects	4,618,000	49,443,440	33,891,224	1,949,123	13,603,093
00036 Water CIP	4,914,251	53,326,599	36,467,164	1,949,123	14,910,312
00038 DART Local Assistance					
81 Technical Assistance					
81101 Minor Capital Support	-	43,265	43,265	-	-
81102 Transportation Staff	-	707,344	707,344	-	-
81105 Signal Study	-	79,991	79,991	-	-
81 Technical Assistance	-	830,600	830,600	-	-
82 Capital Assistance					
82206 Computerized Signal System	3,000	773,000	767,863	-	5,137
82218 Railroad Crossings	-	1,595,233	1,595,233	-	-
82220 Jupiter-14th to Parker	-	1,891,926	1,891,926	-	-
82223 Alma-Parker to Seabrook	-	2,158,912	2,158,912	-	-
82227 Comp. Traffic Sig-CMAQ	-	464,320	464,320	-	-
82 Capital Assistance	3,000	6,883,391	6,878,254	-	5,137
83 CMS-Technical Support					
83301 CMS Cap Support	3,000	19,000	13,765	105	5,130
83302 CMS Trans Staff	201,501	1,078,129	1,009,447	-	68,682
83303 Senior Transp	-	42,000	40,226	-	1,774
83304 Bicycle Maps	-	5,000	-	-	5,000
83305 Job-Link Study	-	7,000	4,000	-	3,000
83306 City Wide Traffic Count	-	6,815	6,815	-	-
83307 Ramp Reversal Study	-	151,000	149,984	-	1,016
83308 Transp studies/Programs/Project	-	54,274	54,274	-	-
83 CMS-Technical Support	204,501	1,363,218	1,278,511	105	84,602
84 CMS-Capital					
84401 Telecomm-Signal System	-	1,300,000	1,258,561	-	41,439
84402 Intersection Impr	-	762,000	754,184	-	7,816
84404 Shiloh-Hillside to Park	-	15	15	-	-
84405 Signal Construction	-	3,605	2,209	-	1,396
84406 Spr Ck-Midway to 121	-	7,064,000	7,040,032	-	23,968
84407 Headquarters-E Sp Ck	-	557,000	532,397	-	24,603
84409 14th st G to K Ave	-	733,000	687,826	39,155	6,019
84411 Ind Pkwy Widening Parker/Lega	-	2,262,000	2,252,723	-	9,277
84412 KCS RR to International	-	386,000	380,261	-	5,739
84413 Westside Intersection Improvements	500,000	1,200,000	671,685	17,719	510,596
84415 Independence(Legacy To McDer)	-	1,000,000	1,000,000	-	-
84417 W. Intersection-Pkwy/Ohio	-	-	2,655	8,415	(11,070)
84418 W. Intersection-SC/Tollway Rtrun	-	-	-	57,764	(57,764)
84 CMS-Capital	500,000	15,267,620	14,582,548	123,053	562,019
00038 DART Local Assistance	707,501	24,344,829	23,569,913	123,158	651,758
00052 Park Service Area Fees					
00 MISC					
052 Service Area Fees	-	22,437	11,630	-	10,807
00 MISC	-	22,437	11,630	-	10,807



**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
A01 AREA 01					
01002 Cottonwood Creek Greenbelt	-	920,000	469,195	-	450,805
A01 AREA 01	-	920,000	469,195	-	450,805
A02 AREA 02					
02023 Willowcreek Park	-	5,162	5,162	-	-
A02 AREA 02	-	5,162	5,162	-	-
A03 AREA 03					
03032 Cottonwood Creek Greenbelt	-	500,000	-	-	500,000
03033 Jupiter Road Site	-	662,000	583,705	41,346	36,949
A03 AREA 03	-	1,162,000	583,705	41,346	536,949
A04 AREA 04					
04044 Hoblitzelle Trail	-	239,433	239,018	-	415
04045 Tejas Park	-	55,000	-	-	55,000
04047 Rowlett Creek Trail	-	347,956	347,956	-	-
A04 AREA 04	-	642,389	586,974	-	55,415
A05 AREA 05					
05051 Chisholm Trail	-	233,000	47,993	-	185,007
A05 AREA 05	-	233,000	47,993	-	185,007
A0 Area 06					
06001 Rustic Park	-	1,048	1,048	-	-
06061 Hackberry Park	-	2,800	2,800	-	-
A06 AREA 06	-	3,848	3,848	-	-
A07 Area 07					
07071 Cheyenne Park	-	65,506	65,506	-	-
A07 Area 07	-	65,506	65,506	-	-
A08 AREA 08					
08081 Bluebonnet Trail	-	10,000	-	-	10,000
08082 Chisholm Trail	-	37,014	37,014	-	-
08083 Frank Beverly Park	-	92,000	91,996	-	4
08084 Jack Carter Park	-	208,811	208,811	-	-
08085 Lone Star Park	-	9,800	9,800	-	-
08086 Prairie Meadow Park	-	239,707	239,426	-	281
A08 AREA 08	-	597,332	587,047	-	10,285
A09 AREA 09					
09091 Ridgeview Ranch	-	662,632	662,632	-	-
09092 Custer/Russell Creek Site	-	1,170,000	1,117,494	36,104	16,402
09093 Ridgeview-Independence	50,000	650,000	584,336	23,584	42,080
09094 Russell Creek Greenbelt	350,000	1,727,000	1,406,939	3,500	316,561
09095 Russell Creek Park	-	150,000	150,000	-	-
A09 AREA 09	400,000	4,359,632	3,921,401	63,188	375,043
A10 AREA 10					
10001 Carpenter Park	-	1,484	1,484	-	-
10002 Hedgcoxe Rd Site	-	200,000	200,000	-	-
10003 Lt. Russell A. Steindam Park	-	227,742	227,742	-	-
10004 Preston Ridge Trail	175,000	942,000	631,253	7,960	302,787



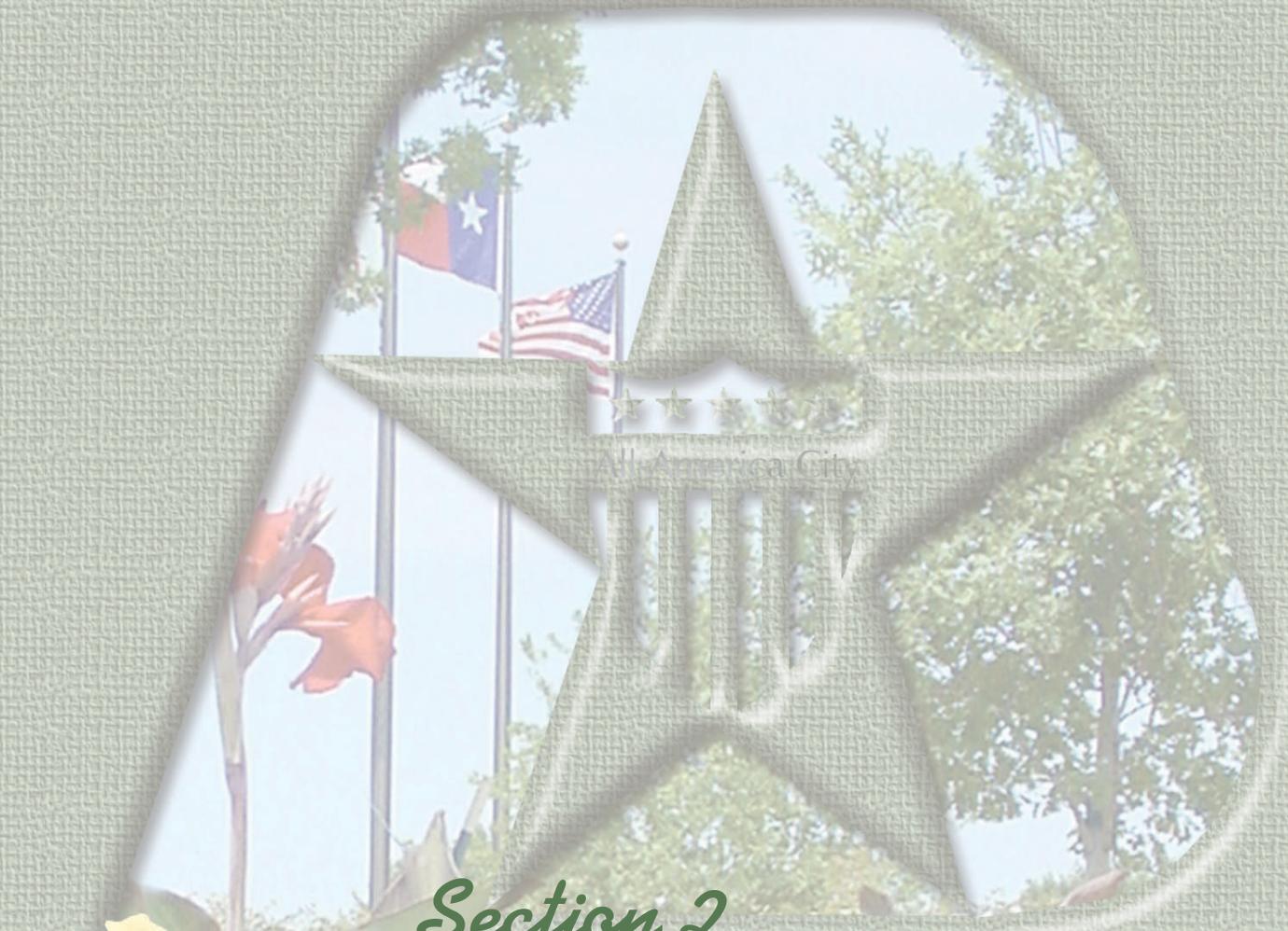
**CAPITAL IMPROVEMENTS
CURRENT PROJECTS
AS OF MAY 31, 2003**

	2002-03 AUTHORIZED	LIFETIME ALLOTMENT	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
10005 White Rock Creek Greenbelt	450,000	1,710,000	700,708	-	1,009,292
10006 White Rock/McDermott Site	-	801,000	780,146	-	20,854
10007 Bluebonnet Trail	175,000	225,000	-	-	225,000
A10 AREA 10	800,000	4,107,226	2,541,333	7,960	1,557,933
A11 AREA 11					
11111 Arrowhead Park	-	88,794	88,794	-	-
11113 Preston Meadow Park	-	106,589	106,589	-	-
11114 Preston Ridge Trail	25,000	391,000	140,878	-	250,122
A11 AREA 11	25,000	586,383	336,261	-	250,122
A12 AREA 12					
12121 Steeplechase Park	-	51,400	1,345	-	50,055
12122 White Rock Creek Greenbelt	-	631,000	16,002	-	614,998
12124 Willowbend Park	-	860,308	858,434	-	1,874
12125 Windhaven Park	-	9,550	9,550	-	-
A12 AREA 12	-	1,552,258	885,331	-	666,927
A13 AREA 13					
13131 Coyote Creek Park	-	150,129	149,355	-	774
13132 Indian Creek Park	-	117,105	117,105	-	-
13133 Marsh Lane Site	50,000	250,000	200,000	-	50,000
13134 Northwest Greenbelt	350,000	1,085,000	535,475	-	549,525
13135 Wasco Site	-	558,675	558,675	-	-
13136 Plano Pkwy/Midway	-	352,941	352,941	-	-
A13 AREA 13	400,000	2,513,850	1,913,551	-	600,299
00052 Park Service Area Fees	1,625,000	16,771,023	11,958,937	112,494	4,699,592
00053 Creative & Perf Arts Facility	-	-	47,813	-	(47,813)
56531 Creative & Perf Arts Facility	-	19,402,000	25,278	-	19,376,722
56532 Collin County Cultural Arts District	-	266,000	70,000	-	196,000
00053 Creative & Perf Arts Facility	-	19,668,000	143,091	-	19,524,909
00054 Animal Control Facility	-	-	20,691	-	(20,691)
57541 Animal Shelter	-	2,250,000	2,239,677	2,257	8,066
00054 Animal Control Facility	-	2,250,000	2,260,368	2,257	(12,625)
00059 Service Center Facility	-	-	8,198	-	(8,198)
59591 Svc ctr Site Improvements	-	1,043,000	1,024,617	4,310	14,073
00059 Service Center Facility	-	1,043,000	1,032,815	4,310	5,875
00060 Joint Use Facilities	-	-	14,100	-	(14,100)
61110 Joint Use Facility	1,468,000	4,000,000	2,720,697	914,199	365,104
00060 Joint Use Facilities	1,468,000	4,000,000	2,734,797	914,199	351,004



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Section 2

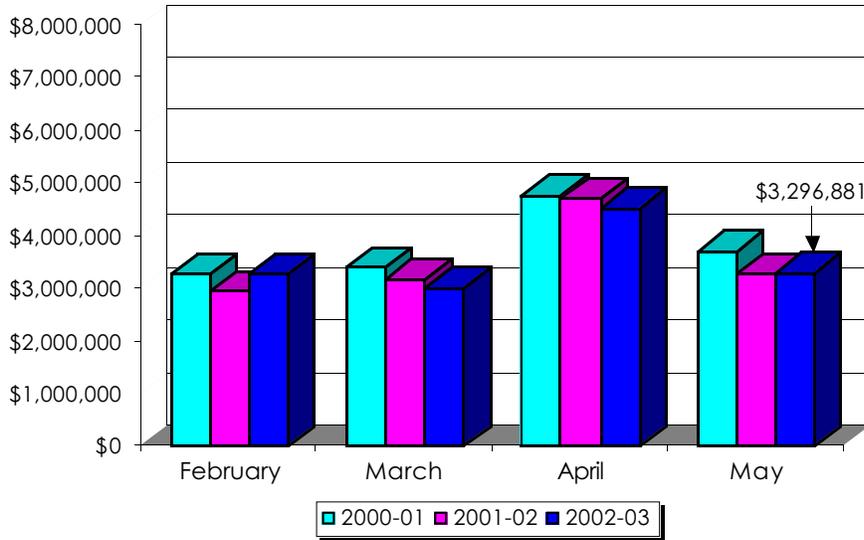
City of Plano
Comprehensive Monthly Finance Report

Economic Analysis

Economic Analysis

Sales tax of \$3,296,881 was reported in May for the City of Plano. This amount represents an increase of .44% from receipts in May 2002.

Sales Tax
 Actual Monthly Revenue
 Figure I



Sales tax is generated from the 1% tax on applicable business activity within the City. These taxes were collected in April by businesses filing monthly returns, reported in May to the State, and received in June by the City of Plano.

Figure I presents actual sales and use tax receipts for the months of February through May for fiscal years 2000-01, 2001-02 and 2002-03.

Annualized Sales Tax Index
 Compared to Dallas Consumer Price Index
 Figure II

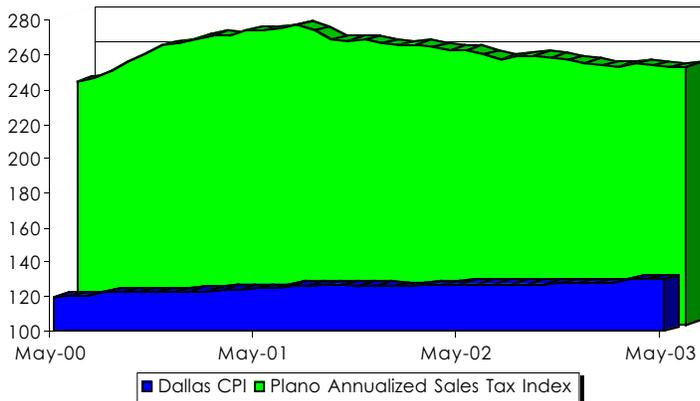


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For May 2003, the adjusted CPI was 129.98 and the Sales Tax Index was 249.46. Since January 1998, the BLS has changed the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

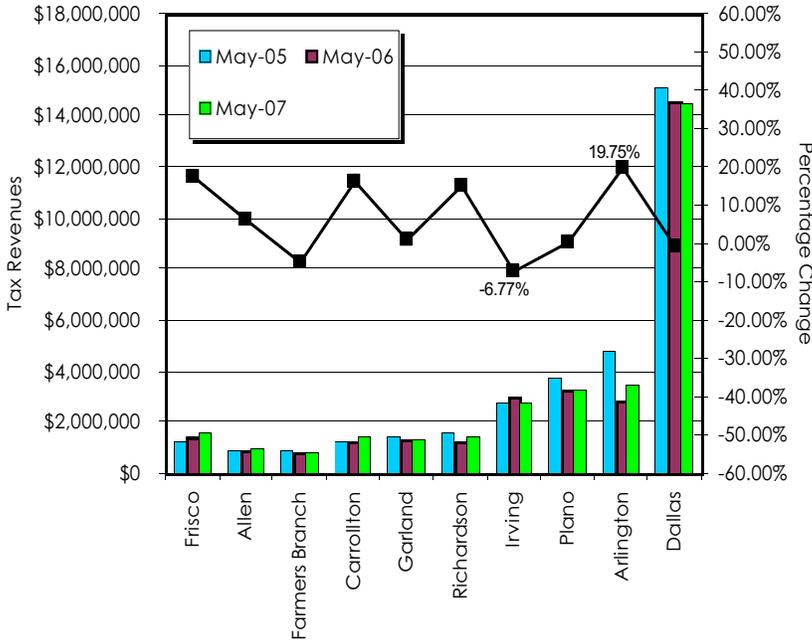


Economic Analysis

Figure III shows sales tax receipts from May 2001 – May 2003 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities. For the April reporting month, the City of Plano received \$3,296,881 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III



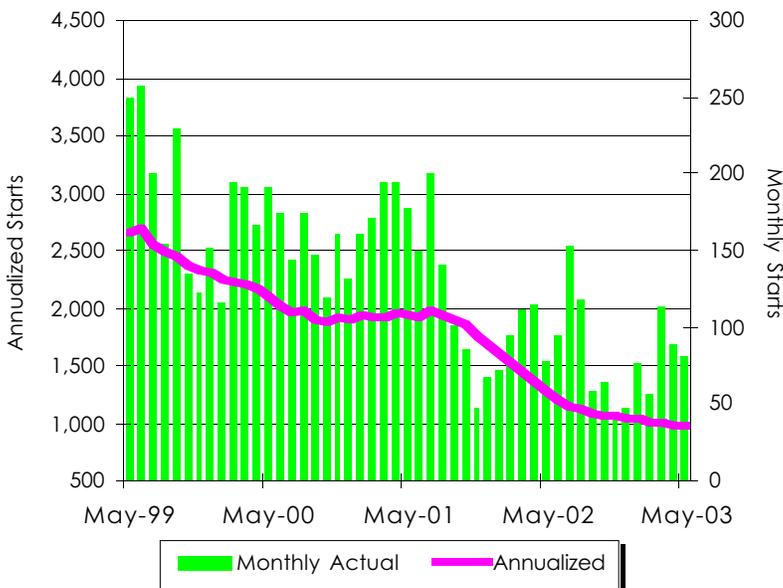
For the April reporting month, the City of Plano received \$3,296,881 from this 1% tax.

The percentage change in sales tax collections for the area cities from May 2001 to May 2003 ranged from 19.75% for the City of Arlington* to -6.77% for the City of Farmers Branch.

* The City of Arlington recently eliminated a quarter-cent sales tax levy used to pay debt service on The Ballpark in Arlington and related sports facility development. In January 2003, the City of Arlington instituted a voter-approved quarter-cent increase in its sales tax rate for road maintenance.

Single Family Housing Starts

Figure IV



In May 2003, a total of 81 actual single-family housing permits, representing a value of \$10,256,977, were issued. This value represents a 39.55% decrease from the same period a year ago. Annualized single-family housing starts of 996 represent a value of \$195,375,876.

Figure IV above shows actual single-family housing starts versus annualized housing starts for May 1999 through May 2003.



Economic Analysis

Yield Curve

Figure V

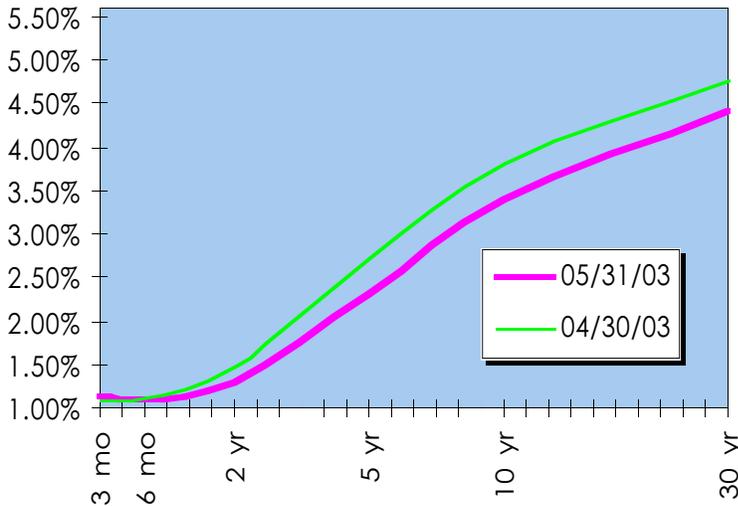


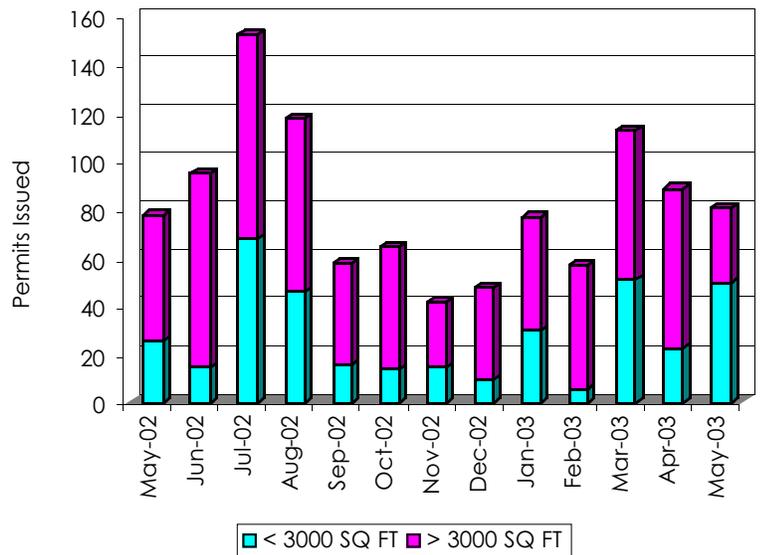
Figure V, left, shows the U.S. Treasury yield curve for May 31, 2003 in comparison to April 30, 2003. A majority of reported treasury yields decreased throughout in the month of May. The greatest decrease in treasury rates for the month was in the 10-year sector at -43 basis points. The only increase in reported rates was in the 3-month sector at +3 basis points.

Eighty-one single-family housing permits were issued in the month of May, for a 3.85% increase from the 78 permits that were issued a year ago. The trend to construct large homes in Plano declined slightly in May, with 31 out of the 81 permits issued in the month, or 38.27%, for homes with air-conditioned space greater than 3,000 square feet.

Figure VI is a comparative chart of single-family permit data, by square footage, for the previous twelve months.

Single Family Housing Starts

Figure VI

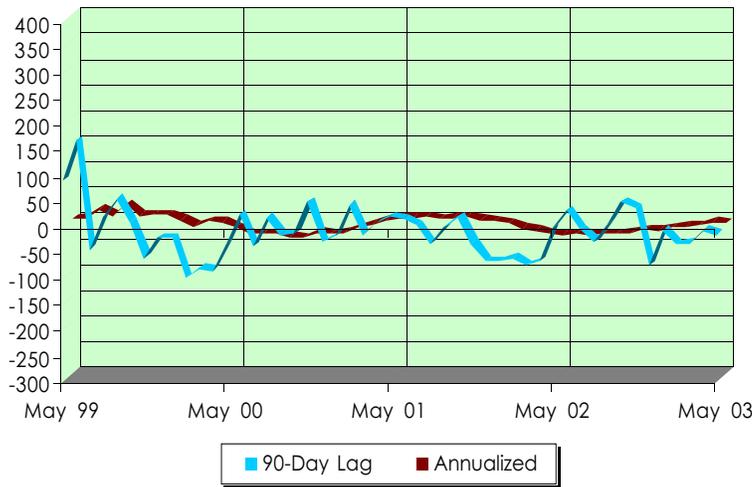


Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between the two for the past four years (annualized).

Housing Absorption 90-Day Lag From Permit Date

Figure VII

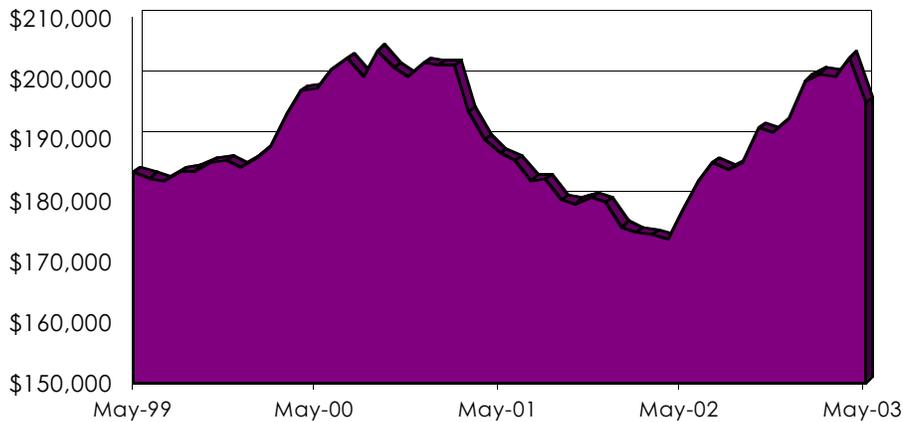


For the current month, the 90-day lag is -15 homes, meaning in February 2003 there were 15 less housing starts than new refuse customers in May 2003. The annualized rate is -6, which means there was an average of 6 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 10.03% to \$196,161 when compared to May 2002.

Single-Family New Home Value

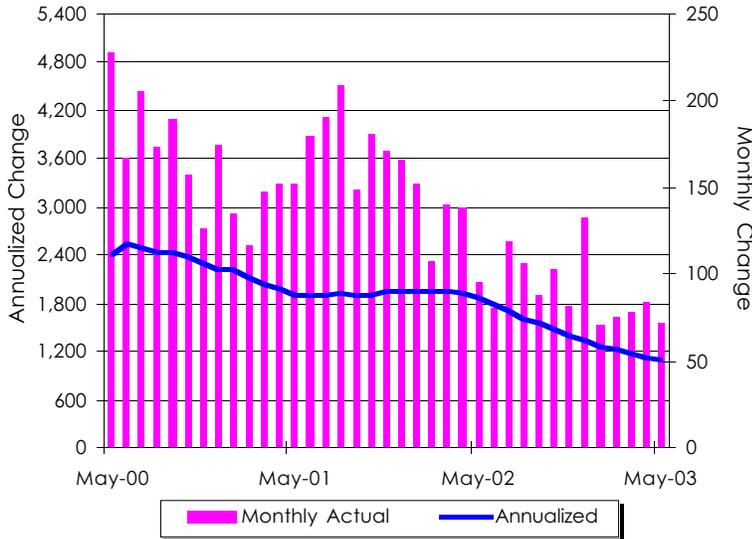
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

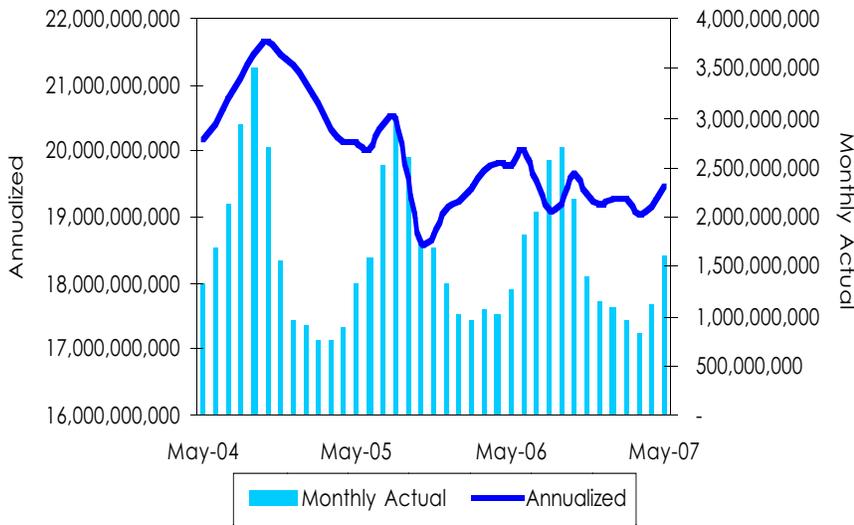


In May, net new refuse collection accounts totaled 72, compared to 95 in May of 2002. This represents a decrease of 24.21% year-to-year. Annualized new refuse accounts totaled 1,092, showing a decrease of 787, or -41.88% when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In May, the City of Plano pumped 1,965,765,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,612,634,000 gallons among 73,678 billed water accounts while billed sewer accounts numbered 70,342. The minimum daily water pumpage was 47,539,000 gallons, which occurred on Sunday, May 25th. Maximum daily pumpage was 77,564,000 gallons and occurred on Monday, May 19th. This month's average daily pumpage was 63,412,000 gallons.

Figure X shows the monthly actual and annualized average for local water consumption.

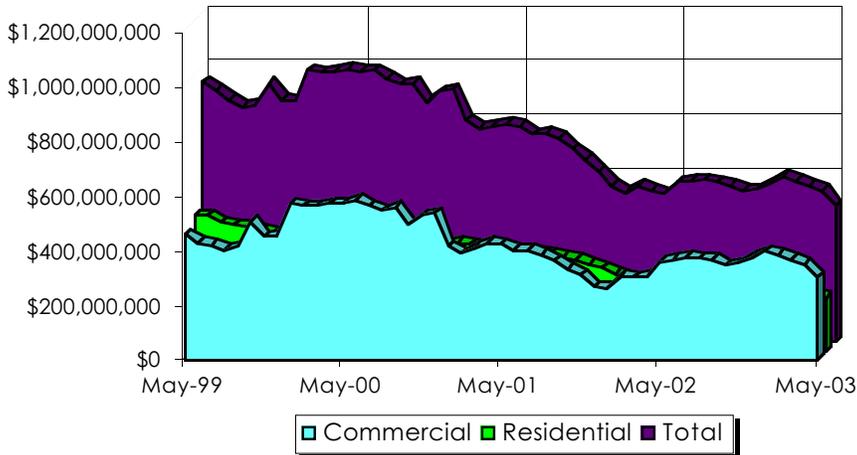


Economic Analysis

In May, a total of 140 new construction permits were issued, valued at \$31,168,027. This includes 81 single-family residences, 1 amusement center, 1 service station, 4 office/bank, 4 other/commercial, 19 commercial additions/alterations and 30 interior finish-outs. There were 63 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



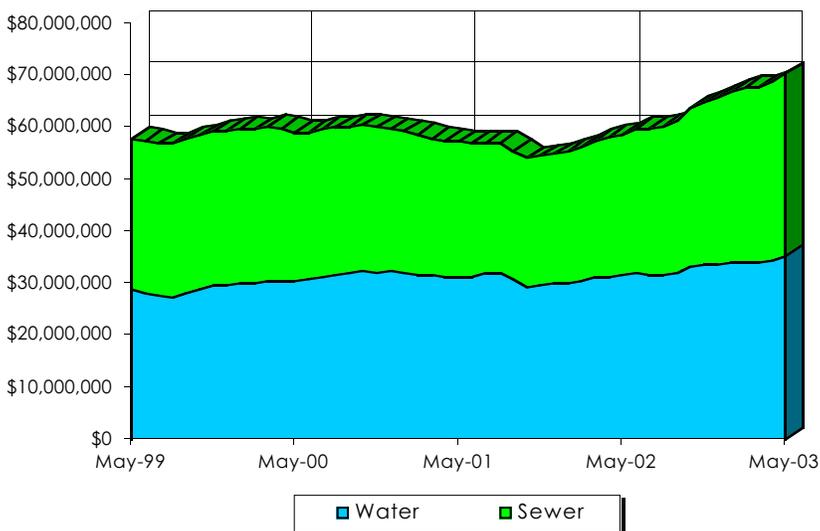
The overall annualized value was \$495,415,655, down 15.32% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$195,375,876, down 13.43% from a year ago. The annualized value of new commercial construction decreased 16.50% to \$300,039,779.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in May were \$3,042,081 and \$3,294,819, an increase of 36.36% and 33.03% respectively, compared to May 2002 revenues. The aggregate water and sewer accounts netted \$6,336,900 for an increase of 34.61%.

Annualized Water & Sewer Billings

Figure XII



May consumption brought annualized revenue of \$35,142,164 for water and \$35,112,797 for sewer, totaling \$70,254,961. This total represents an increase of 19.68% compared to last year's annualized revenue.

Figure XII presents the annualized billing history of water and sewer revenues for May 1999 through May 2003.

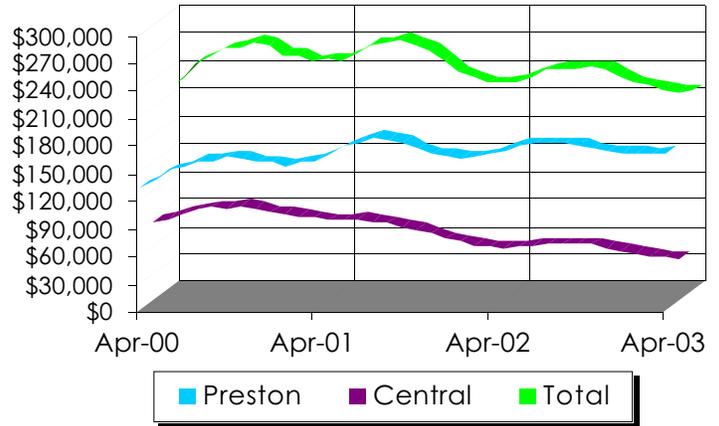


Economic Analysis

April revenue from hotel/motel tax was \$243,426.¹ This represents a decrease of \$7,072 or -2.82% compared to April 2002. The average monthly revenue for the past six months (see graph) was \$215,971, a decrease of 4.37% from the previous year's average. The average for the Central area was \$45,573 while the Preston area decreased to \$170,397.

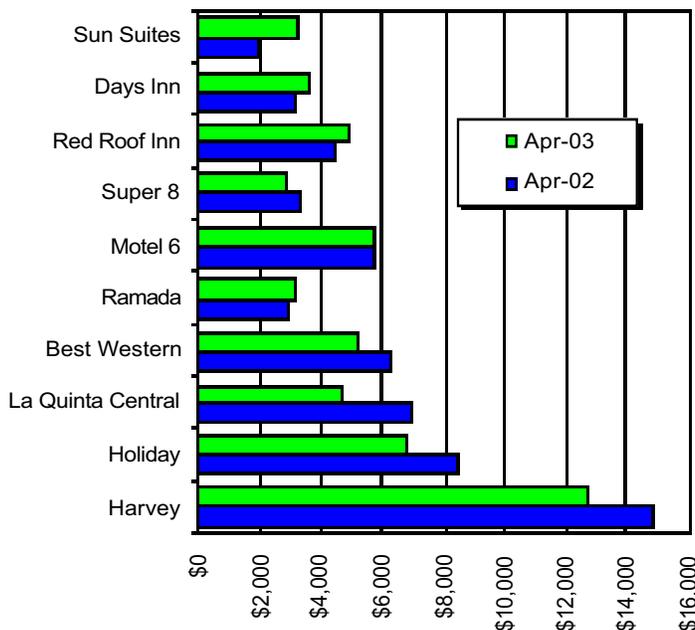
¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax Six Month Trend Figure XIII

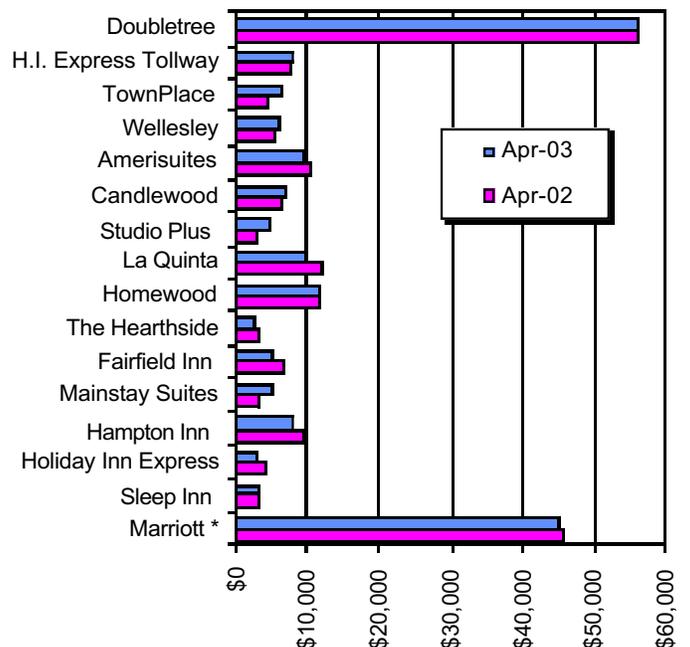


Figures XIV and XV show the actual tax revenue from each hotel/motel in Plano for April 2003 compared to the revenue received in April 2002.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Central Figure XIV



Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Preston Figure XV

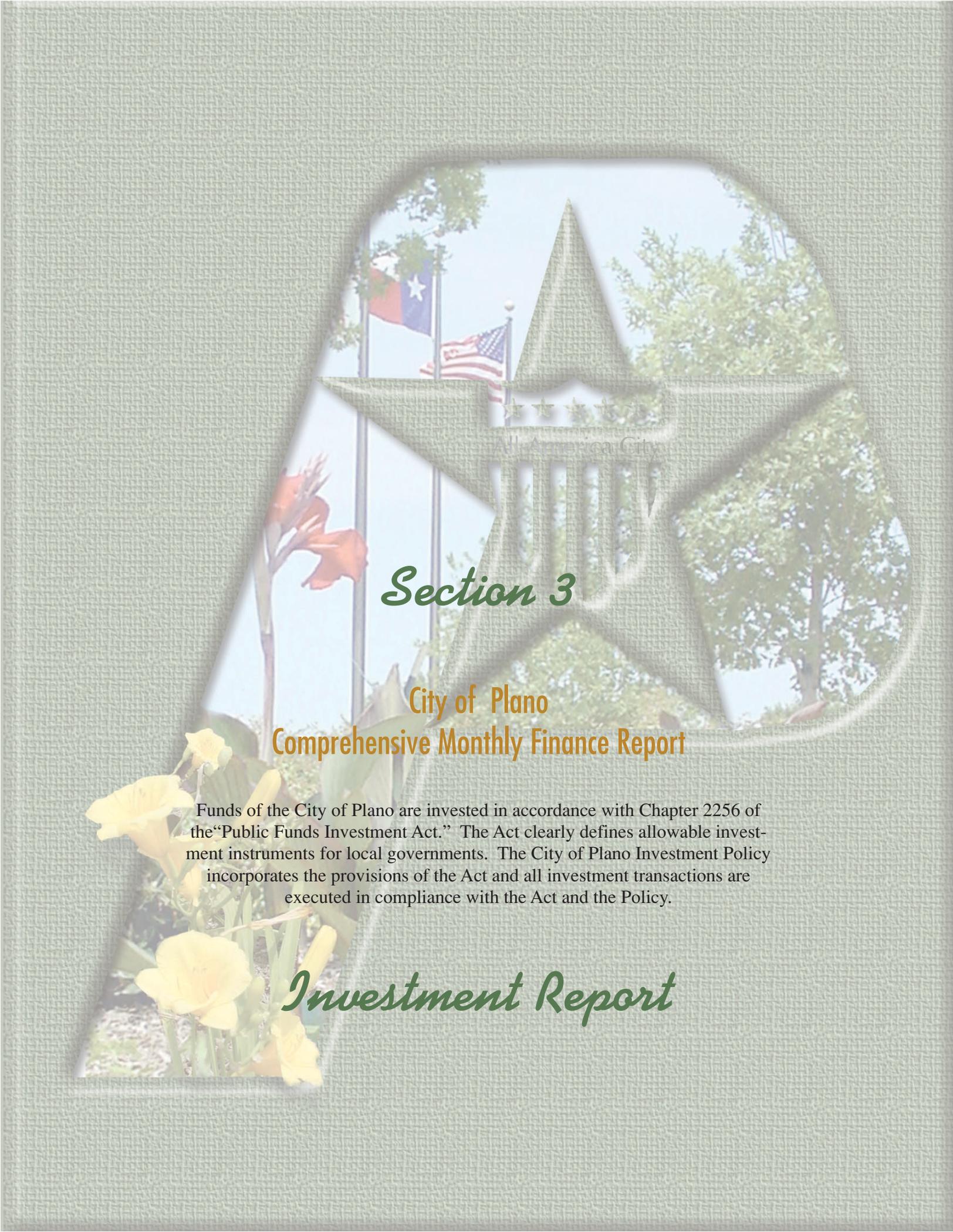


* Since December 1998, Marriott International Tax Revenue Numbers On This Graph Represent Three (3) Marriott-Owned Hotels (Courtyard By Marriott 1N4, 1ND, and Residence Inn #323)



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Section 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Report

INVESTMENT REPORT MAY, 2003

Interest received during May totaled \$592,454 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield decreased during the month, starting at 1.47 and ending at 1.33.

As of May 31, a total of \$214.8 million was invested in the Treasury Fund. Of this amount, \$32.9 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$181.4 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$29,500,000	\$222,490,000	\$164,594,000	\$244,699,000
(2) Interest Received	\$592,494	\$5,097,336*	\$6,858,107	\$10,035,135
(3) Earnings Potential Factor	189.4%	192.3%	123.6%	146.5 %
(4) Investment Potential	100.0%	100.4%	100.4%	100.5 %
(5) Actual Aggressive Dividend	\$25,044	\$162,361	\$132,555	\$192,379
(6) Average 2 Year T-Note Yield	1.39		3.22	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2003 to 2002.

Month-to-Month Comparison

	Apr 03	May 03	Difference
Portfolio Holding Period Yield	3.39	3.12	-.27 (-27 basis points)
Avg. 2-Year T-Note Yield	1.61	1.39	-.22(-22 basis points)

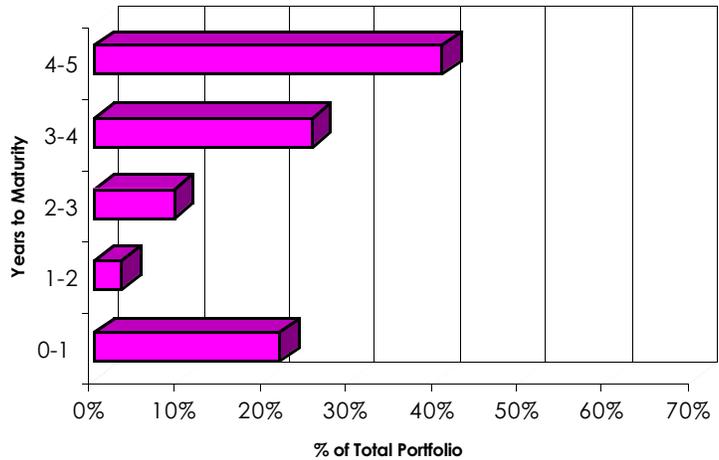


INVESTMENT REPORT

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Face Value	% Total
0-1	\$ 47,178,385	21.62%
1-2	7,000,000	3.21%
2-3	20,115,000	9.22%
3-4	55,410,000	25.39%
4-5	88,550,000	40.57%
Total	\$ 218,253,385	100.00%

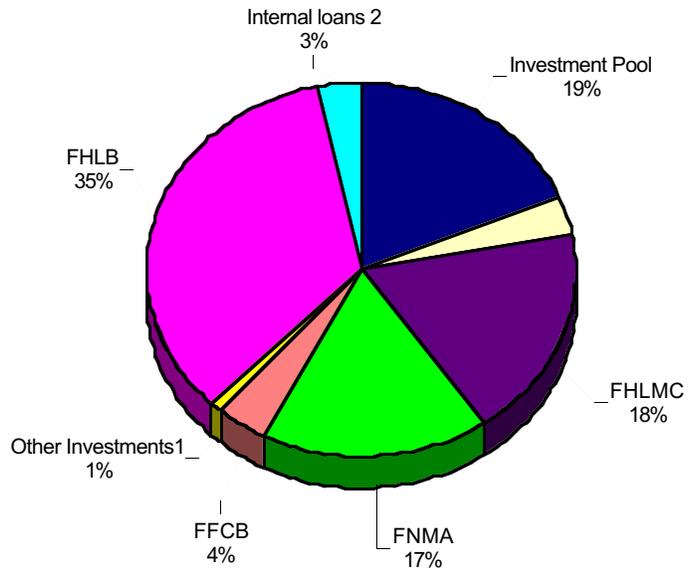


*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification

Figure II

Type	Face Value	% Total
Investment Pool	\$ 40,678,385	18.64%
Commercial Paper	7,500,000	3.44%
FHLMC	39,445,000	18.07%
FNMA	37,650,000	17.25%
FFCB	9,000,000	4.12%
Other Investments ¹	1,722,871	0.79%
FHLB	74,780,000	34.26%
Internal loans 2	7,477,129	3.43%
Total	\$ 218,253,385	100.00%



¹ Other investments include CD's, municipal securities, and other agencies.

² Internal loans on annual basis as percent of portfolio



INVESTMENT REPORT

Allocated Interest/Fund Balances May, 2003

Figure III

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	94,702.62	527,859.93	\$ 33,549,171.98	15.62%
G.O. Debt Service	77,723.56	400,361.13	28,627,677.19	13.33%
Street & Drainage Improvements	32,647.32	292,535.43	11,521,862.72	5.36%
Sewer CIP	19,285.59	153,099.84	7,076,449.73	3.29%
Capital Reserve	67,828.82	494,757.49	24,433,511.27	11.38%
Water & Sewer Operating	14,293.09	226,766.02	5,019,789.29	2.34%
Water & Sewer Debt Service	2,204.32	35,632.30	(1,013,678.59)	-0.47%
W & S Impact Fees Clearing	11,301.14	74,038.66	4,209,706.06	1.96%
Park Service Area Fees	9,953.89	81,152.92	3,668,956.21	1.71%
Property / Liability Loss	13,134.71	99,332.87	4,853,482.26	2.26%
Information Services	18,502.79	130,683.18	6,806,632.45	3.17%
Equipment Replacement	19,407.56	155,484.95	6,861,224.55	3.19%
Developers' Escrow	18,373.30	143,200.84	6,693,447.73	3.12%
G.O. Bond Funds	92,298.92	807,958.66	32,854,592.16	15.30%
Municipal Drainage Bond Clearing	3,590.92	37,368.94	1,319,026.57	0.61%
Other	107,326.31	806,645.05	38,187,363.32	17.78%
Total	\$ 600,134.94	\$ 4,430,279.41	\$ 214,766,359.00	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of May 31, 2003, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased	Matured/ Sold/Called		
Nov-01	201,454,000	4.76%	23	14	913	151
Dec-01	209,968,457	4.61%	11	7	893	155
Jan-02	241,711,215	4.40%	26	10	875	171
Feb-02	255,753,210	4.42%	17	13	953	175
Mar-02	239,667,026	3.97%	23	18	832	180
Apr-02	231,277,912	3.97%	6	5	825	181
May-02	219,552,981	3.98%	2	12	807	171
Jun-02	211,430,953	4.03%	12	20	851	163
Jul-02	204,157,644	4.02%	11	28	859	146
Aug-02	212,293,086	4.00%	24	23	900	147
Sep-02	196,754,266	4.03%	14	26	988	135
Oct-02	188,803,645	4.05%	17	18	1084	134
Nov-02	183,859,089	3.91%	16	23	1077	127
Dec-02	204,837,880	3.72%	20	15	1080	132
Jan-03	239,087,966	3.44%	21	12	1006	141
Feb-03	249,239,409	3.57%	26	21	1115	146
Mar-03	237,058,776	3.32%	17	16	1021	147
Apr-03	225,904,430	3.39%	19	21	1071	145
May-03	218,253,385	3.12%	22	38	981	129



INVESTMENT REPORT

*Equity in Treasury Pool
 By Major Category
 Figure IV*

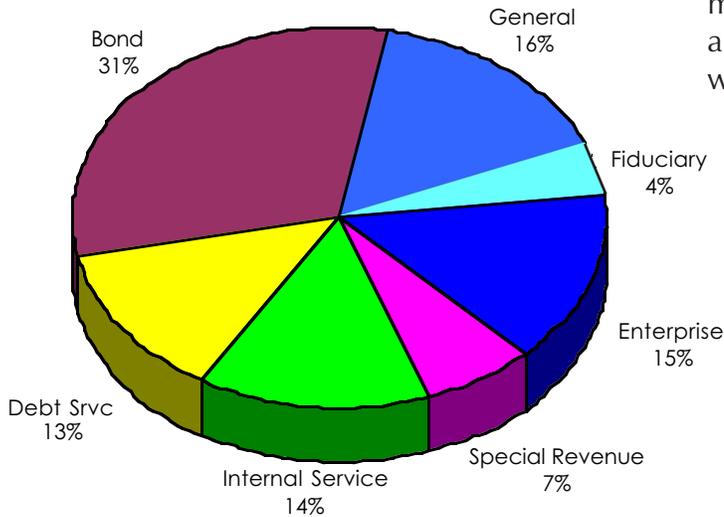


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of May 31, 2003. The largest category is comprised of bond funds in the amount of \$68.6 million. Closest behind is the General Fund with a total of \$35.0 million, and the Enterprise Funds with \$32.3 million.

*Annualized Average Portfolio
 Figure V*

The annualized average portfolio for May 31, 2003 was 214,306,711. This is a decrease of \$5,235,024 when compared to the May 2002 average of \$219,541,735.

