

CITY OF PLANO  
COMPREHENSIVE MONTHLY FINANCE REPORT  
MARCH, 2006



HIGH SCHOOL

PLANO INDEPENDENT SCHOOL DISTRICT

ADMINISTRATION BUILDING

1617 AVE. W.

# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

- I. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.
4. The **Quarterly Investment Report** summarizes investment activity for the previous fiscal quarter, and also provides various data on portfolio performance.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance  
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Plano, TX 75006-0358  
972-941-7135



# Section 1

## City of Plano Comprehensive Monthly Finance Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

## Financial Analysis

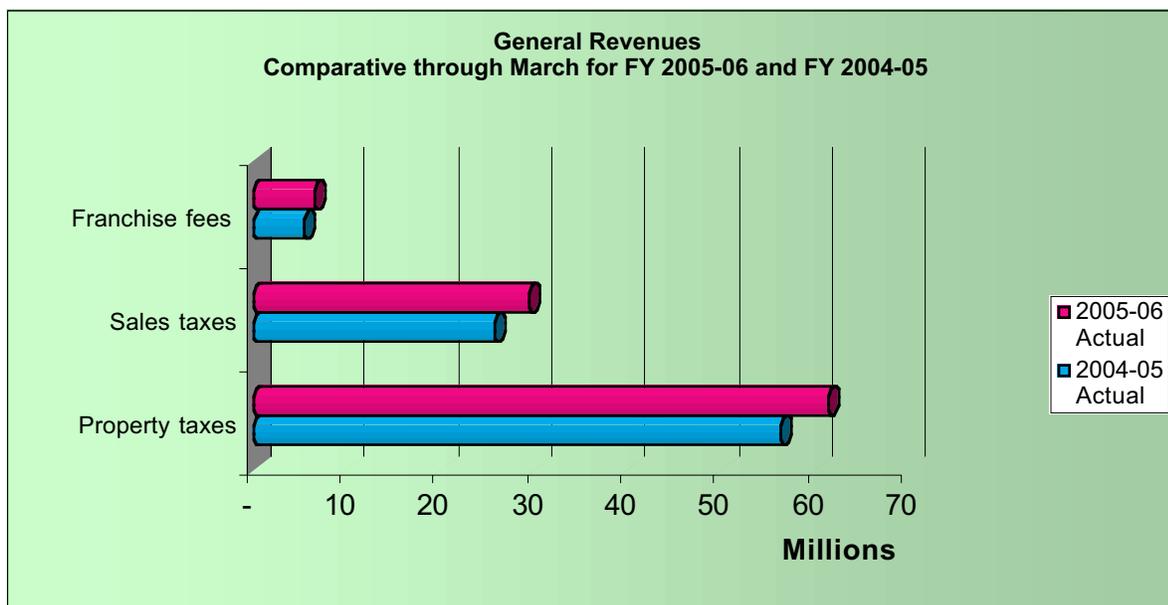
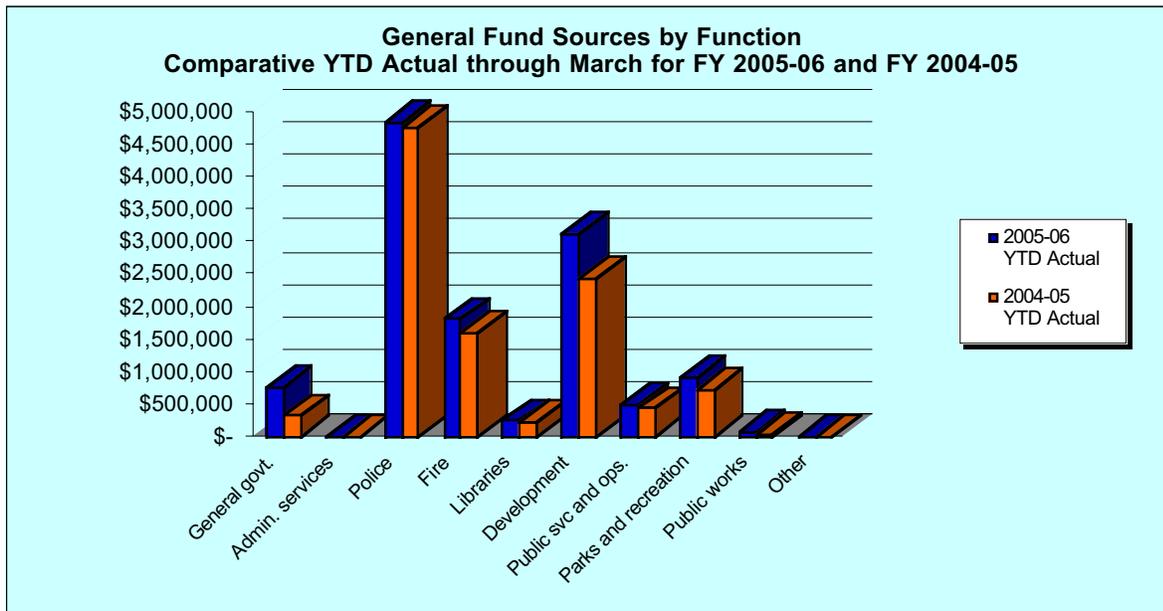


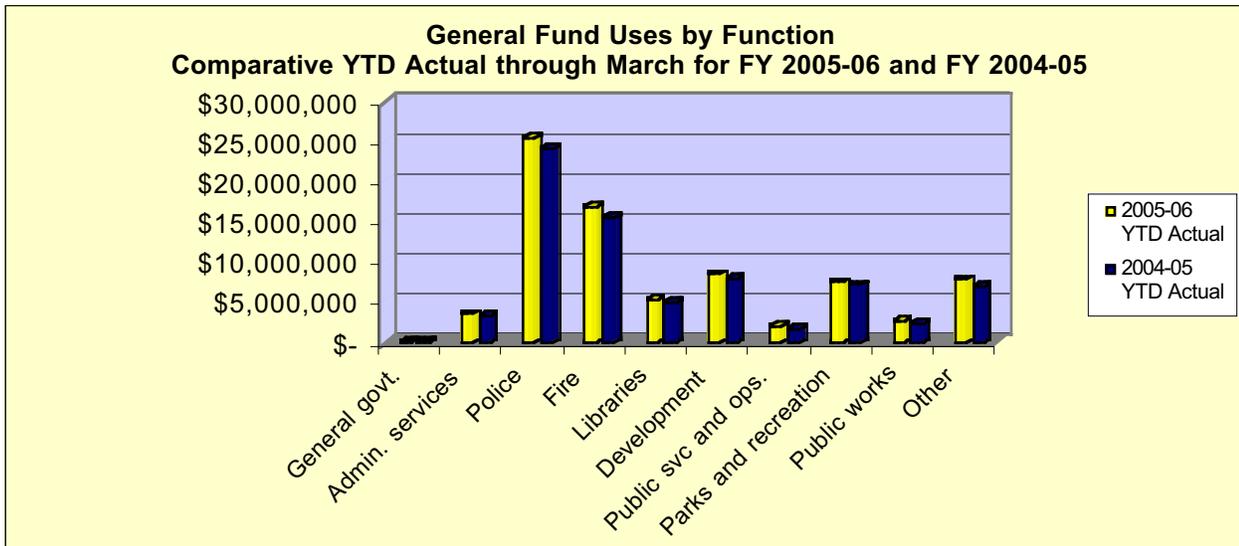
# REPORT NOTES MARCH, 2006

The information represented in the graphs below is derived from the statement of activities which is located after this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

## Highlights of General Fund Variances





## General Government

- The General Fund recorded proceeds of \$353,936 from the gain of the sale of Rice Field in January 2006.

## Administrative Services

- Audit fees for the City's annual audit, performed by Deloitte & Touche LLP, have increased \$21,908 attributed to higher fees assessed in the current year's contract.
- Salary and health benefit related costs for administrative service departments increased over the prior year in the amount of \$191,228 or 7% primarily attributed to increased salary and benefit related costs.
- The Human Resource department purchases consulting services, rendered by Dr. Picchioni, which have increased in contract amount by \$19,200 as compared to prior year.

## Police

- Court fines and forfeiture revenues increased \$75,666 over last year due to more citations issued in the current year. In fiscal year 2005-06, 45,629 citations have been issued through March, whereas 43,964 were issued in the same time period in the prior year.
- Personal services increased over prior year by \$1,192,401 or 6% attributed to increased salary and benefit related expenditures as well as an increase in retiree payouts of \$397,627.
- Replacement charges for Police department equipment decreased \$129,218 primarily due to larger budgeted payments made in the prior year to the equipment replacement fund to finance replacements.
- Replacement charges for police rolling stock increased over prior year by \$66,660 due to timing of scheduled replacements budgeted in the current fiscal year.
- Ammunition costs increased over prior year by \$10,247 primarily attributed to the purchase of ammunition for rifle schools, emergency response team training and qualifications. Depending on the amount of stock on hand by the Police department, orders may have to be placed to ensure sufficient ammunition is available for these types of events.
- In the current year, the Police department purchased two new additions to the fleet. A Chevrolet Tahoe was purchased for \$27,542 for park police security and a Ford pickup truck was acquired costing \$23,400.
- The annual contract for radio and mobile data system maintenance, related to public safety communications, increased \$15,741 over prior year attributed to added equipment coming out of warranty to be covered under the current contract.

- The Public Safety Communications department incurred expenditures for adding offices for two positions that were filled in the current fiscal year. The cost of these improvements was \$25,610.

## Fire

- Ambulance service revenues increased \$174,143 as compared to prior year due to a 15% increase in rates effective October 1, 2005.
- Personal services increased \$919,934 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- In the current fiscal year, seven replacement carbon fiber cylinders were purchased to operate the self-contained breathing apparatus (SCBA). Fifteen new SCBA were purchased for assigned personnel that will be stationed at Fire Station No.11 opening June 2006. The cost of this purchase was \$17,470.
- Replacement charges for fire equipment decreased \$150,000 over prior year due to a decrease in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.
- Payment made to the equipment replacement fund for fire rolling stock increased over prior year by \$155,112 attributed to replacement of two ambulances, two pumper fire trucks and one aerial ladder fire truck in the current year.
- Expenditures for municipal garage charges, which are incurred for maintaining fire fleet by equipment services, increased \$108,564 due to increased labor rates and fuel costs.
- New structural collapse training classes have occurred in the current year costing \$22,500. This training is for the City's regional response team to become part of the Dallas Regional Urban Search and Rescue Task Force.

## Libraries

- Personal services expenditures are greater over prior year by \$175,145 or 5% primarily attributed to increased salary and benefit related costs.
- Capital outlay expenditures and encumbrances for library books have increased \$116,963 over prior year due to timing of orders received and encumbered. The current year budget as compared to the prior year budget for library books and non-print media remained unchanged at \$800,000.

## Development

- Building inspection fee revenues increased over prior year by \$538,152 due to an increasing number of down payments for required plan reviews of large projects for commercial building development and multi-family dwelling units. In addition, the month of February 2006 increased over February 2005 by \$254,097 primarily attributed to issuance of permit to the Texas Heart Hospital. The balance paid by the Texas Heart Hospital for the permit was \$172,500.
- Engineering inspection fee revenues increased \$121,867 attributed to an increased number of inspections for roadway, residential and commercial projects performed in the current year.
- Facilities maintenance payments increased over prior year by \$134,273 and \$95,064, respectively, for electric and gas, primarily driven by higher natural gas prices.
- The Property Standards department experienced an increase over prior year in replacement charges in the amount of \$16,723. Three vehicles are scheduled to be replaced in this current fiscal year. Another increase in the Property Standards department's expenditures is the addition of six new vehicles to the fleet in the current year totaling \$132,685. The Property Standards department purchased 3 Toyota Prius and 3 Chevrolet trucks, all of which are hybrid vehicles.
- Janitorial services have increased attributed to timing of actual receipt and encumbrance of funds in the current year. The overall annual contract is comparable to the amount spent in prior year.

## Public Services and Operations

- Salary and benefit related expenditures increased \$93,966 or 6% primarily due to increased salary and benefit costs.

## Parks and Recreation

- The City's parks department has assumed responsibility of maintaining neighborhood parks which was a contractual service paid to an external party in the prior year in the amount of \$14,646.
- Electric payments increased \$14,382 over prior year as the result of higher natural gas prices.
- Municipal garage charges increased over prior year by \$50,227 attributed to labor and fuel rate increases in the current year.
- Replacement charges for parks and recreation rolling stock and large equipment increased \$67,755 due to an increased volume of items replaced or scheduled to be replaced in the current fiscal year in addition to timing of when the vehicle or equipment is replaced.
- In March 2006, the Parks division purchased new hardware and software for a work management program that cost \$21,407.
- The infield areas for specific ballfields at Heritage Yards and Carpenter Park have had improvements performed in the current year costing \$43,710. This type of service began in the current year and is on an as needed basis.
- Payment was made to EDS in February 2005 in the amount of \$51,591 under the amended median and right-of-way landscape and irrigation agreement signed in July 1992. The City reimbursed EDS for median irrigation for the years 2003 and 2004.
- The Recreation Administration department and Courtyard Theater purchased defibrillators in the prior fiscal year costing \$34,352. The defibrillators are stationed at all recreation center facilities and Courtyard Theater.
- Expenditures for special programs operations of the Parks and Recreation Department to Collin County Committee on Aging have increased in the current year by \$8,463 due to an increase in cost of services as stated in the current contract.

## Public Works

- Purchases of miscellaneous maintenance parts and supplies, used in the Streets and Signals department increased \$17,147 and \$53,011, respectively. The current year budget for these expenditures are comparable to prior year's budget.
- The cost of maintaining the street department's rolling stock and large equipment increased \$19,162 due to increased labor and fuel rates in the current fiscal year.
- Replacement charges for rolling stock and large capital assets for the streets department increased \$48,212 attributed to more items replaced or scheduled to be replaced in the current year.

## Other

- Payments made to support social service agencies increased over last fiscal year by \$398,100. Annual funding for social service agencies increased \$253,890 as compared to prior year.
- Electric utility payments increased \$58,071 over prior year due to an increase in natural gas prices.
- Interdepartmental billings to the Water & Sewer fund increased \$293,834 due to increased rates and meters, continued consumption during the on-going drought and the impact of Hurricane Katrina.
- Technology services charges increased over prior year by \$208,017 due to higher fees budgeted in the current year.

## Property Tax Revenues

- Ad valorem tax revenues increased \$5,062,080 attributed to increased assessed property values in the current year.



## Sales Tax Revenues

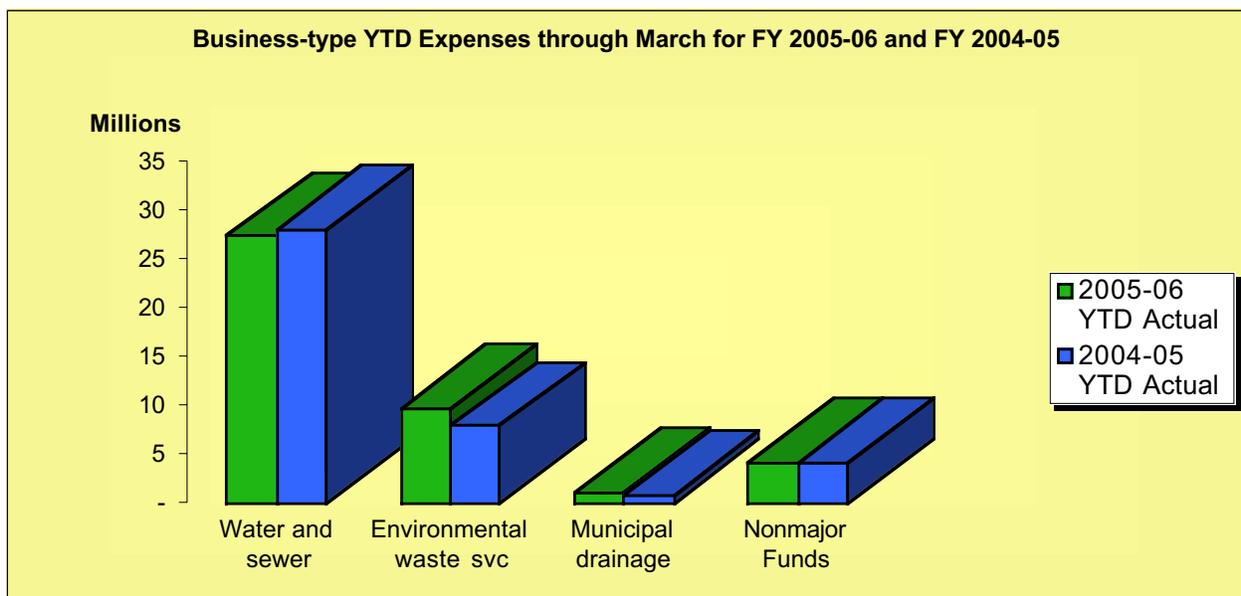
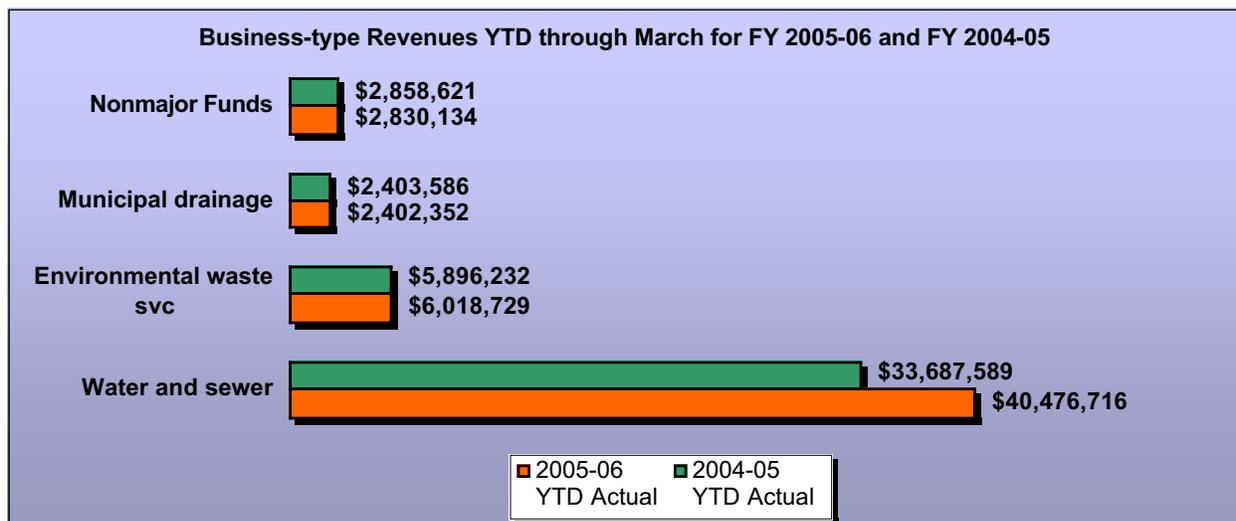
- Sales tax revenues increased over prior year by \$3,859,216. When comparing the months of March 2006 and March 2005, an increase of 17.5% in sales tax revenues occurred due a continued rise of consumer confidence.

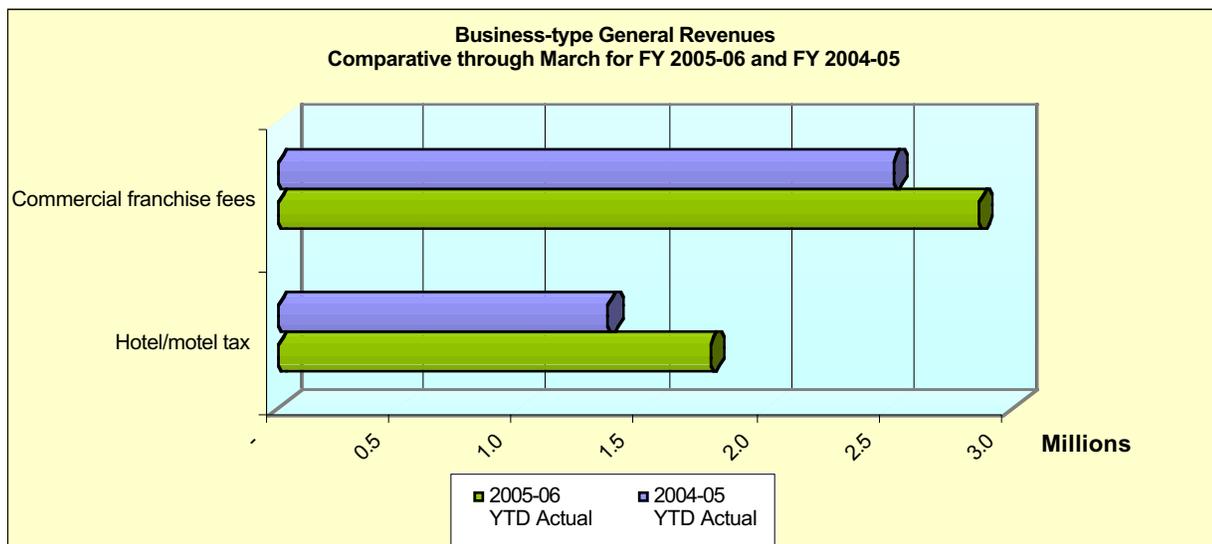
## Franchise Fee Revenues

- Electrical Franchise revenues increased over prior year in the amount of \$356,738 primarily attributed to increased natural gas prices which impact electric rates.
- Gas Franchise revenues increased over prior year by \$571,265 primarily attributed to increased natural gas prices.

## Investment Income

- General Fund interest income increased \$736,579 over last year due to the recording of an unrealized loss of \$1,942,707 in second quarter 2005 to adjust investments to fair value. An adjustment is done quarterly to comply with Governmental Accounting Standards Board (GASB) Statement No. 31.





## Water & Sewer

- Water and sewer revenues increased \$5,047,045 and \$965,793, respectively. The increase in water and sewer revenues is attributed to increased rates implemented May 1, 2005. In addition, consumption continues to increase due to the on-going drought.
- The purchase of Rice Field in February 2005 resulted in expenses increasing \$550,750 in the prior year. In January 2006, Rice Field sold for \$904,686. The General Fund recorded proceeds of \$353,936 from the gain on the sale of land.
- Payment to North Texas Municipal Water District (NTMWD) increased over prior year by \$235,566 based on contractual amounts.
- Electric utility payments increased \$293,511 over prior year due to an increase in natural gas prices.
- Payments and encumbered funds to Link 2 Gov for internet processing services have increased \$57,070 due to higher usage of on-line bill payments by citizens.
- Expenditures and encumbrances decreased over prior year by \$233,264 due to the automated meter reading project nearing completion. The project is expected to complete by the end of this fiscal year.

## Environmental Waste Services

- Compost sales are higher than last fiscal year by \$51,801 which is due to the increased compost market and production.
- Recycling revenues are lower than last year by \$32,009 primarily due to a pricing adjustment made by Trinity in the last year. Due to the nature of the recycling business, the recycling market fluctuates and when comparing year to date revenues over last year, the recycling market has dropped.
- Tipping fee revenues are \$92,666 greater than the same period in the prior year. These revenues are collected when other cities and commercial businesses bring yard waste, wood and other types of material used to make compost products to the City, which is the regional composter for NTMWD.
- Personal services increased \$134,270, or 6%, primarily attributed to increased salary and benefit related costs.
- Payment to NTMWD increased \$358,151 over prior year due to increased contractual amounts.
- Garage charges for maintaining environmental waste services fleet increased \$284,618 over prior year primarily due to higher labor and fuel costs.
- Capital outlay expenses increased due to purchase of a trommel screen in the current year in the amount of \$307,549. In addition, composting operations purchased a tractor trailer and Mack tractor in the current month in the amounts of \$64,267 and \$95,510, respectively.
- Encumbered funds of \$138,500 will be utilized in the current year for architectural services related to the Environmental Education Complex.

## **Municipal Drainage**

- Debris hauling services increased over prior year by \$97,959 as this type of service is a new expense in the current year.
- Reimbursements from the Municipal Drainage Fund for work from staff in other departments increased \$58,510. The Municipal Drainage Fund is utilizing two Environmental Health Specialists as opposed to one in the prior year. In addition, one Senior Construction Inspector and one Construction Inspector is being used by the Drainage Fund in the current year that was not budgeted in the prior year.
- Expenses and encumbrances of \$44,773 have been incurred in the current year for expansion of offices for the storm water technician. For 2006-07, one additional full time position is budgeted.

## **Civic Center**

- Since the ratification by voters at an election in May 2005 for the legal sale of mixed beverages in restaurants by food and beverage certificate holders only, revenues for mixed beverages have increased \$31,167 as compared to prior year.
- Since the closure of the cafeteria at the Municipal Center in September 2005, cafeteria sales decreased \$41,311 over prior year. Although revenues have ceased due to the closure of this operation, the staffing levels remain constant and were not reduced.
- Inside catering sales have increased \$31,656 as compared to prior year due to increased scheduled events and spending at Plano Center.
- Hotel/motel tax revenues increased over prior year by \$416,791 due to increased utilization of hotels within the City.
- Contractual services in support of the arts and historic preservation has increased \$13,915 and \$34,999, respectively. As compared to prior years budget, funding for these services has increased \$142,400.

## **Golf Course**

- Golf fees are \$15,594 higher as compared to prior year which is the result of increased play in the current year attributed to the dry weather. Additionally, a rate increase was implemented in January 2006. This rate increase was originally budgeted to occur in April 2006.
- Golf Fund miscellaneous revenues decreased over prior year primarily attributed to the appreciation payment of \$84,000 for American Golf's management lease sale of a portion of Ridgeview Ranch.

## **Recreation Revolving**

- Revenues for fall softball leagues increased over prior year by \$19,791 due to timing of revenue recognition and increased registration.

## **Property Management**

- Contractual services decreased \$19,215 primarily due to encumbered funds to install a new roof for Downtown Center North in the prior year.

## **Downtown Center Development**

- Rental revenues are \$16,919 lower than the same time period in the last fiscal year. In the current year, revenues received for the second quarter were collected in April, while in the previous year, they were received in March.

# Section 1A

City of Plano  
Comprehensive Monthly Finance Report

## Financial Summary



**CITY OF PLANO, TEXAS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE PERIOD ENDED MARCH 31, 2006**

Function/Program Activities	Expenses/Expenditures			Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
			Actual & Encumb. /Budget			Actual/Budget	General Fund		Business-type Activities		Actual Total
	Budget	Actual/Encumb.		Budget	Actual		Budget	Actual	Budget	Actual	
<b>General Fund</b>											
General Fund Activities:											
General government	\$ 652,235	\$ 272,784	41.8%	\$ 962,470	\$ 763,984	79.4%	\$ 310,235	\$ 491,200			\$ 491,200
Administrative services	7,618,546	3,619,306	47.5%	-	-	-	(7,618,546)	(3,619,306)			(3,619,306)
Police	55,350,345	25,586,585	46.2%	10,652,797	4,830,222	45.3%	(44,697,548)	(20,756,364)			(20,756,364)
Fire	36,871,932	17,009,904	46.1%	3,641,837	1,816,767	49.9%	(33,230,095)	(15,193,138)			(15,193,138)
Libraries	10,322,462	5,508,222	53.4%	529,840	251,333	47.4%	(9,792,622)	(5,256,889)			(5,256,889)
Development	17,778,108	8,563,001	48.2%	4,252,745	3,128,740	73.6%	(13,525,363)	(5,434,261)			(5,434,261)
Public services and operations	4,738,407	1,988,785	42.0%	893,093	507,119	56.8%	(3,845,314)	(1,481,666)			(1,481,666)
Parks and recreation	17,432,182	7,601,210	43.6%	2,124,662	904,077	42.6%	(15,307,520)	(6,697,133)			(6,697,133)
Public works	5,555,101	2,721,166	49.0%	117,718	64,377	54.7%	(5,437,383)	(2,656,789)			(2,656,789)
Other	18,972,061	7,912,645	41.7%	-	-	-	(18,972,061)	(7,912,645)			(7,912,645)
<b>Total General Fund</b>	<b>175,291,379</b>	<b>80,783,608</b>	<b>46.1%</b>	<b>23,175,162</b>	<b>12,266,618</b>	<b>52.9%</b>	<b>(152,116,217)</b>	<b>(68,516,990)</b>			<b>(68,516,990)</b>
Business-type Activities:											
Water and sewer	58,857,612	27,364,399	46.5%	85,159,814	40,476,716	47.5%			\$ 26,302,202	\$ 13,112,317	13,112,317
Environmental waste services	17,575,201	9,638,152	54.8%	12,472,583	6,018,729	48.3%			(5,102,618)	(3,619,423)	(3,619,423)
Municipal drainage	2,587,588	1,144,508	44.2%	4,811,906	2,402,352	49.9%			2,224,318	1,257,844	1,257,844
Civic center	6,133,579	2,688,119	43.8%	2,184,914	1,062,246	48.6%			(3,948,665)	(1,625,873)	(1,625,873)
Municipal golf course	866,028	420,918	48.6%	1,096,850	343,520	31.3%			230,822	(77,398)	(77,398)
Property management	19,500	15,507	79.5%	68,500	36,339	53.0%			49,000	20,832	20,832
Recreation revolving	2,460,542	928,556	37.7%	2,606,601	1,371,109	52.6%			146,059	442,553	442,553
Downtown center development	45,000	42,668	94.8%	67,678	16,920	25.0%			22,678	(25,748)	(25,748)
<b>Total business-type activities</b>	<b>88,545,050</b>	<b>42,242,827</b>	<b>47.7%</b>	<b>108,468,846</b>	<b>51,727,931</b>	<b>47.7%</b>	<b>-</b>	<b>-</b>	<b>19,923,796</b>	<b>9,485,104</b>	<b>9,485,104</b>
<b>Total</b>	<b>\$ 263,836,429</b>	<b>\$ 123,026,435</b>		<b>\$ 131,644,008</b>	<b>\$ 63,994,549</b>		<b>(152,116,217)</b>	<b>(68,516,990)</b>	<b>19,923,796</b>	<b>9,485,104</b>	<b>(59,031,886)</b>

General revenues:  
 Property taxes  
 Sales taxes  
 Other taxes  
 Hotel/Motel tax  
 Franchise fees  
 Investment income  
 Total general revenues  
 Change in net assets  
 Net assets - beginning  
 Net assets - ending

	Budget	Actual	Budget	Actual	
Property taxes	61,823,004	61,273,254	-	-	61,273,254
Sales taxes	50,589,530	29,429,232	-	-	29,429,232
Other taxes	772,689	248,784	-	-	248,784
Hotel/Motel tax	-	-	3,411,137	1,765,046	1,765,046
Franchise fees	19,084,469	6,428,411	5,307,371	2,861,834	9,290,245
Investment income	1,600,000	674,829	292,500	182,082	856,911
<b>Total general revenues</b>	<b>133,869,692</b>	<b>98,054,510</b>	<b>9,011,008</b>	<b>4,808,962</b>	<b>102,863,472</b>
Change in net assets	(18,246,525)	29,537,520	28,934,804	14,294,066	43,831,586
Net assets - beginning		39,224,186		348,951,116	388,175,302
Net assets - ending		\$ 68,761,706		\$ 363,245,182	\$ 432,006,888

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2006, 2005, AND 2004  
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2006	\$ 61,823,000	61,273,000	99.1%	198.22
	2005	58,007,000	56,211,000	96.9%	193.81
	2004	58,761,000	57,880,000	98.5%	197.00
<b>Sales tax</b>	2006	50,590,000	29,429,000	58.2%	116.34
	2005	48,668,000	25,570,000	52.5%	105.08
	2004	44,279,000	24,904,000	56.2%	112.49
<b>Other revenue</b>	2006	44,632,000	19,619,000	44.0%	87.91
	2005	44,335,000	16,168,000	36.5%	72.94
	2004	42,091,000	17,413,000	41.4%	82.74
<b>TOTAL REVENUE</b>	2006	157,045,000	110,321,000	70.2%	140.50
	2005	151,010,000	97,949,000	64.9%	129.73
	2004	145,131,000	100,197,000	69.0%	138.08
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2006	\$ 173,594,000	79,263,000	45.7%	N/A
	2005	165,432,000	74,302,000	44.9%	N/A
	2004	152,598,000	67,458,000	44.2%	N/A
<b>Capital outlay</b>	2006	1,697,000	1,521,000	89.6%	179.26
	2005	1,458,000	1,092,000	74.9%	149.79
	2004	1,100,000	1,078,000	98.0%	196.00
<b>Total expenditures and encumbrances</b>	2006	175,291,000	80,784,000	46.1%	92.17
	2005	166,890,000	75,394,000	45.2%	90.35
	2004	153,698,000	68,536,000	44.6%	89.18
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2006	(18,246,000)	29,537,000	-	-
	2005	(15,880,000)	22,555,000	-	-
	2004	(8,567,000)	31,661,000	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2006	15,153,000	7,576,364	50.0%	100.00
	2005	13,789,000	6,894,000	50.0%	99.99
	2004	13,158,000	6,579,000	50.0%	100.00
<b>Transfers out</b>	2006	(13,270,000)	(7,415,000)	55.9%	111.76
	2005	(13,339,000)	(6,920,000)	51.9%	103.76
	2004	(12,879,000)	(6,807,000)	52.9%	105.71
<b>NET CHANGE IN FUND BALANCES</b>	2006	(16,363,000)	29,698,364		
	2005	(15,430,000)	22,529,000		
	2004	(8,288,000)	31,433,000		
<b>FUND BALANCES-BEGINNING</b>	2006		39,224,000		
	2005		39,497,000		
	2004		29,802,000		
<b>FUND BALANCES-ENDING MARCH 31</b>	2006		68,922,364		
	2005		62,026,000		
	2004		61,235,000		

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2006, 2005, AND 2004  
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2006	\$ 83,000,000	38,795,000	46.7%	93.48
	2005	80,656,000	32,668,000	40.5%	81.01
	2004	80,768,000	33,195,000	41.1%	82.20
<b>Other fees and service charges</b>	2006	2,360,000	1,767,000	74.9%	149.75
	2005	2,188,000	1,055,000	48.2%	96.44
	2004	<u>2,382,000</u>	<u>1,100,000</u>	46.2%	92.36
<b>TOTAL REVENUE</b>	2006	85,360,000	40,562,000	47.5%	95.04
	2005	82,844,000	33,723,000	40.7%	81.41
	2004	<u>83,150,000</u>	<u>34,295,000</u>	41.2%	82.49
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2006	70,000	400,000	571.4%	1142.86
	2005	1,064,000	1,599,000	150.3%	300.56
	2004	2,020,000	1,880,000	93.1%	186.14
<b>Other expenses &amp; encumbrances</b>	2006	58,788,000	26,964,000	45.9%	91.73
	2005	57,630,000	26,547,000	46.1%	92.13
	2004	<u>56,335,000</u>	<u>24,589,000</u>	43.6%	87.30
<b>Total expenses and encumbrances</b>	2006	58,858,000	27,364,000	46.5%	92.98
	2005	58,694,000	28,146,000	48.0%	95.91
	2004	<u>58,355,000</u>	<u>26,469,000</u>	45.4%	90.72
<b>Excess (deficiency) of revenues over (under) expenses</b>	2006	26,502,000	13,198,000	-	-
	2005	24,150,000	5,577,000	-	-
	2004	24,795,000	7,826,000	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2006	230,000	115,000	50.0%	100.00
	2005	469,000	234,000	49.9%	99.79
	2004	469,000	234,000	49.9%	99.79
<b>Transfers out</b>	2006	(28,082,000)	(14,041,000)	50.0%	100.00
	2005	(28,413,000)	(14,206,000)	50.0%	100.00
	2004	<u>(27,782,000)</u>	<u>(13,891,000)</u>	50.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2006	\$ (1,350,000)	(728,000)		
	2005	(3,794,000)	(8,395,000)		
	2004	(2,518,000)	(5,831,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2006		317,131,000		
	2005		319,626,000		
	2004		<u>324,442,000</u>		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2006		316,403,000		
	2005		311,231,000		
	2004		<u><u>318,611,000</u></u>		

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2006, 2005, AND 2004  
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Commerical solid waste franchise</b>	2006	\$ 5,307,000	2,862,000	53.9%	107.86
	2005	5,161,000	2,511,000	48.7%	97.31
	2004	4,963,000	2,458,000	49.5%	99.05
<b>Refuse collection revenue</b>	2006	11,106,000	5,536,000	49.8%	99.69
	2005	11,035,000	5,581,000	50.6%	101.15
	2004	10,444,000	5,361,000	51.3%	102.66
<b>Other fees and service charges</b>	2006	1,367,000	482,000	35.3%	70.52
	2005	1,113,000	314,000	28.2%	56.42
	2004	913,000	275,000	30.1%	60.24
<b>TOTAL REVENUE</b>	2006	17,780,000	8,880,000	49.9%	99.89
	2005	17,309,000	8,406,000	48.6%	97.13
	2004	16,320,000	8,094,000	49.6%	99.19
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2006	532,000	606,000	113.9%	227.82
	2005	436,000	2,000	0.5%	0.92
	2004	14,000	43,000	307.1%	614.29
<b>Other expenses &amp; encumbrances</b>	2006	17,043,000	9,032,000	53.0%	105.99
	2005	15,683,000	7,928,000	50.6%	101.10
	2004	15,044,000	7,713,000	51.3%	102.54
<b>Total expenses and encumbrances</b>	2006	17,575,000	9,638,000	54.8%	109.68
	2005	16,119,000	7,930,000	49.2%	98.39
	2004	15,058,000	7,756,000	51.5%	103.02
<b>Excess (deficiency) of revenues over (under) expenses</b>	2006	205,000	(758,000)	-	-
	2005	1,190,000	476,000	-	-
	2004	1,262,000	338,000	-	-
<b>TRANSFERS OUT:</b>					
<b>Operating transfers out</b>	2006	(1,176,000)	(588,000)	50.0%	100.00
	2005	(1,160,000)	(580,000)	50.0%	100.00
	2004	(1,282,000)	(641,000)	50.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2006	\$ (971,000)	(1,346,000)		
	2005	30,000	(104,000)		
	2004	(20,000)	(303,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2006		2,578,000		
	2005		2,902,000		
	2004		2,305,000		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2006		1,232,000		
	2005		2,798,000		
	2004		2,002,000		

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2006, 2005, AND 2004  
MUNICIPAL DRAINAGE FUND**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>6 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
<b>Fees and service charges</b>	2006	\$ 4,812,000	2,400,000	49.9%	99.75
	2005	4,788,000	2,398,000	50.1%	100.17
	2004	4,782,000	2,321,000	48.5%	97.07
<b>Miscellaneous revenue</b>	2006	47,000	54,000	114.9%	229.79
	2005	35,000	6,000	17.1%	34.29
	2004	20,000	19,000	95.0%	190.00
<b>TOTAL REVENUE</b>	2006	4,859,000	2,454,000	50.5%	101.01
	2005	4,823,000	2,404,000	49.8%	99.69
	2004	4,802,000	2,340,000	48.7%	97.46
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2006	27,000	46,000	170.4%	340.74
	2005	-	2,000	-	-
	2004	-	-	-	-
<b>Other expenses &amp; encumbrances</b>	2006	2,561,000	1,099,000	42.9%	-
	2005	1,969,000	918,000	-	-
	2004	1,859,000	806,000	-	-
<b>Total expenses and encumbrances</b>	2006	2,588,000	1,145,000	44.2%	88.49
	2005	1,969,000	920,000	46.7%	93.45
	2004	1,859,000	806,000	43.4%	86.71
<b>Excess (deficiency) of revenues over (under) expenses</b>	2006	2,271,000	1,309,000	-	-
	2005	2,854,000	1,484,000	-	-
	2004	2,943,000	1,534,000	-	-
<b>TRANSFERS OUT:</b>					
<b>Operating transfers out</b>	2006	(2,441,000)	(1,218,000)	49.9%	99.80
	2005	(2,514,000)	(1,257,000)	50.0%	100.00
	2004	(2,493,000)	(1,247,000)	50.0%	100.04
<b>CHANGE IN NET ASSETS</b>	2006	(170,000)	91,000		
	2005	340,000	227,000		
	2004	450,000	287,000		
<b>TOTAL NET ASSETS-BEGINNING</b>	2006		17,924,000		
	2005		14,995,000		
	2004		13,749,000		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2006		18,015,000		
	2005		15,222,000		
	2004		14,036,000		

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2006, 2005, AND 2004  
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
Hotel/motel tax	2006	\$ 3,411,000	1,765,000	51.7%	103.49
	2005	2,936,000	1,348,000	45.9%	91.83
	2004	2,805,000	1,214,000	43.3%	86.56
Other revenue	2006	6,071,000	2,876,000	47.4%	94.75
	2005	6,243,000	2,862,000	45.8%	91.69
	2004	6,350,000	2,623,000	41.3%	82.61
<b>TOTAL REVENUE</b>	2006	9,482,000	4,641,000	48.9%	97.89
	2005	9,179,000	4,210,000	45.9%	91.73
	2004	9,155,000	3,837,000	41.9%	83.82
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2006	5,000	-	-	-
	2005	6,000	9,000	150.0%	300.00
	2004	1,561,000	1,487,000	95.3%	190.52
Other expenses & encumbrances	2006	9,521,000	4,097,000	43.0%	86.06
	2005	9,069,000	4,090,000	45.1%	90.20
	2004	8,910,000	3,751,000	42.1%	84.20
<b>Total expenses and encumbrances</b>	2006	9,526,000	4,097,000	43.0%	86.02
	2005	9,075,000	4,099,000	45.2%	90.34
	2004	10,471,000	5,238,000	50.0%	100.05
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2006	(44,000)	544,000	-	-
	2005	104,000	111,000	-	-
	2004	(1,316,000)	(1,401,000)	-	-
<b>TRANSFERS OUT:</b>					
Operating transfers out	2006	(558,000)	(279,000)	50.0%	100.00
	2005	(619,000)	(310,000)	50.1%	100.16
	2004	(451,000)	(225,000)	49.9%	99.78
<b>CHANGE IN NET ASSETS</b>	2006	(602,000)	265,000		
	2005	(515,000)	(199,000)		
	2004	(1,767,000)	(1,626,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2006		11,317,000		
	2005		11,620,000		
	2004		12,069,000		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2006		11,582,000		
	2005		11,421,000		
	2004		10,443,000		

# EQUITY IN TREASURY POOL

## MARCH, 2006

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/06	TOTAL 10/01/05	TOTAL 3/31/05
<b>GENERAL FUND:</b>						
01	General	\$ 79,000	63,224,000	63,303,000	34,010,000	56,917,000
77	Payroll	-	1,721,000	1,721,000	1,687,000	1,699,000
24	City Store	-	7,000	7,000	6,000	6,000
994	Plano All-America City	-	(29,000)	(29,000)	(29,000)	(29,000)
		<b>79,000</b>	<b>64,923,000</b>	<b>65,002,000</b>	<b>35,674,000</b>	<b>58,593,000</b>
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	29,818,000	29,818,000	1,933,000	26,893,000
		-	29,818,000	29,818,000	1,933,000	26,893,000
<b>CAPITAL PROJECTS:</b>						
22	Recreation Center Facilities	-	318,000	318,000	610,000	751,000
23	Street Enhancement	-	1,239,000	1,239,000	1,220,000	1,172,000
25	1991 Police & Courts Facility	-	975,000	975,000	961,000	870,000
27	1991 Library Facility	-	293,000	293,000	377,000	(11,000)
28	1991 Fire Facility	-	1,074,000	1,074,000	1,059,000	1,029,000
31	Municipal Facilities	-	361,000	361,000	354,000	338,000
32	Park Improvements	-	3,596,000	3,596,000	3,542,000	3,367,000
33	Street & Drainage Improvement	-	257,000	257,000	(132,000)	2,147,000
35	Capital Reserve	-	28,233,000	28,233,000	26,902,000	27,244,000
38	DART L.A.P.	-	687,000	687,000	677,000	626,000
39	Spring Creekwalk	-	21,000	21,000	20,000	20,000
52	Park Service Areas	-	4,395,000	4,395,000	4,190,000	3,953,000
53	Creative & Performing Arts	-	1,522,000	1,522,000	1,499,000	1,388,000
54	Animal Control Facilities	-	188,000	188,000	187,000	202,000
60	Joint Use Facilities	-	508,000	508,000	501,000	482,000
110	G.O. Bond Clearing - 1999	-	2,057,000	2,057,000	2,478,000	2,859,000
190	G.O. Bond Clearing - 2000	-	3,697,000	3,697,000	3,641,000	3,646,000
230	G.O. Bond Clearing - 2001	-	2,444,000	2,444,000	2,558,000	2,667,000
240	G.O. Bond Clearing - 2001-A	-	185,000	185,000	182,000	198,000
250	Tax Notes Clearing - 2001-A	-	246,000	246,000	253,000	398,000
92	G.O. Bond Refund/Clearing - 2002	-	1,000	1,000	266,000	369,000
270	G.O. Bond Refund/Clearing - 2003	-	1,516,000	1,516,000	1,818,000	5,322,000
310	G.O. Bond Refund/Clearing - 2005	-	14,085,000	14,085,000	27,403,000	-
093	G.O. Bond Clearing - 2006	-	42,352,000	42,352,000	-	-
089	C.O. Bond Clearing - 2006	-	3,767,000	3,767,000	-	-
		-	114,017,000	114,017,000	80,566,000	59,037,000
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	82,000	82,000	81,000	410,000
34	Sewer CIP	-	4,087,000	4,087,000	4,361,000	7,233,000
36	Water CIP	-	5,424,000	5,424,000	5,108,000	7,510,000
37	Downtown Center Development	-	34,000	34,000	41,000	28,000
41	Water & Sewer - Operating	11,000	4,420,000	4,431,000	3,676,000	(2,847,000)
42	Water & Sewer - Debt Service	-	3,265,000	3,265,000	1,594,000	3,203,000
43	Municipal Drainage - Debt Service	-	3,106,000	3,106,000	2,481,000	4,940,000
44	W & S Impact Fees Clearing	-	1,847,000	1,847,000	1,131,000	418,000
45	Environmental Waste Services	166,000	(882,000)	(716,000)	1,193,000	571,000
46	Convention & Tourism	4,000	2,056,000	2,060,000	1,902,000	1,310,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
47	Municipal Drainage	68,000	3,398,000	3,466,000	3,295,000	1,830,000
48	Municipal Golf Course	-	(7,000)	(7,000)	69,000	63,000
49	Property Management	-	324,000	324,000	287,000	287,000
51	Recreation Revolving	-	810,000	810,000	778,000	730,000
95	W & S Bond Clearing - 1990	-	179,000	179,000	177,000	174,000
96	W & S Bond Clearing - 1991	-	99,000	99,000	98,000	96,000
101	W & S Bond Clearing - 1993A	-	268,000	268,000	264,000	259,000
103	Municipal Bond Drain Clearing-1995	-	254,000	254,000	251,000	246,000
104	Municipal Drain Bond Clearing-1996	-	159,000	159,000	157,000	154,000
107	Municipal Drain Bond Clearing-1997	-	226,000	226,000	223,000	219,000
108	Municipal Drain Bond Clearing-1998	-	76,000	76,000	75,000	73,000
210	Municipal Drain Bond Clearing-1999	-	142,000	142,000	139,000	137,000
260	Municipal Drain Rev Bond Clearing - 200	-	118,000	118,000	116,000	114,000
280	Municipal Drain Rev Bond Clearing - 200	-	31,000	31,000	31,000	30,000
320	Municipal Drain Rev Bond Clearing - 200	-	2,170,000	2,170,000	2,302,000	-
094	Municipal Drain Rev Bond Clearing - 200	-	1,422,000	1,422,000	-	-
		<b>249,000</b>	<b>33,111,000</b>	<b>33,360,000</b>	<b>29,833,000</b>	<b>27,191,000</b>

# EQUITY IN TREASURY POOL

## MARCH, 2006

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/06	TOTAL 10/01/05	TOTAL 3/31/05
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	261,000	261,000	257,000	253,000
4	TIF-Mall	-	30,000	30,000	30,000	867,000
5	TIF-East Side	-	4,374,000	4,374,000	4,374,000	3,938,000
11	LLEBG-Police Grant	-	78,000	78,000	37,000	122,000
12	Criminal Investigation	-	774,000	774,000	756,000	711,000
13	Grant	-	(794,000)	(794,000)	-	(379,000)
14	Wireline Fees	-	219,000	219,000	301,000	232,000
15	Judicial Efficiency	-	88,000	88,000	86,000	72,000
16	Industrial	-	16,000	16,000	16,000	15,000
17	Intergovernmental	-	277,000	277,000	262,000	263,000
18	Government Access/CATV	-	333,000	333,000	322,000	431,000
19	Teen Court Program	-	26,000	26,000	22,000	19,000
20	Municipal Courts Technology	-	1,150,000	1,150,000	1,050,000	992,000
55	Municipal Court-Building Security Fees	-	1,073,000	1,073,000	996,000	924,000
56	911 Reserve Fund	-	5,227,000	5,227,000	4,771,000	4,646,000
57	State Library Grants	-	(1,000)	(1,000)	-	(9,000)
67	Disaster Relief	-	(258,000)	(258,000)	-	-
68	Animal Shelter Donations	-	49,000	49,000	31,000	-
73	Memorial Library	-	184,000	184,000	166,000	196,000
86	Juvenile Case Manager	-	26,000	26,000	-	-
88	Child Safety	-	537,000	537,000	-	-
		-	13,669,000	13,669,000	13,477,000	13,293,000
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	2,751,000	2,751,000	1,495,000	2,443,000
9	Technology Infrastructure	-	4,181,000	4,181,000	3,671,000	4,028,000
58	PC Replacement	-	1,196,000	1,196,000	825,000	765,000
59	Service Center	-	116,000	116,000	115,000	113,000
61	Equipment Maintenance	-	(3,999,000)	(3,999,000)	-	(3,437,000)
62	Information Technology	-	2,501,000	2,501,000	3,060,000	3,082,000
63	Office Services	-	(401,000)	(401,000)	-	(314,000)
64	Warehouse	-	248,000	248,000	309,000	202,000
65	Property/Liability Loss	-	5,487,000	5,487,000	5,398,000	5,290,000
66	Technology Services	-	9,414,000	9,414,000	8,991,000	7,594,000
71	Equipment Replacement	-	9,916,000	9,916,000	6,777,000	9,384,000
78	Health Claims	-	15,496,000	15,496,000	12,412,000	10,254,000
79	Parkway Service Ctr. Expansion	-	748,000	748,000	2,048,000	3,367,000
		-	47,654,000	47,654,000	45,101,000	42,771,000
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	39,000	39,000	35,000	35,000
8	Library Training Lab	-	7,000	7,000	7,000	3,000
69	Collin County Seized Assets	-	253,000	253,000	232,000	136,000
74	Developers' Escrow	-	6,897,000	6,897,000	6,812,000	6,879,000
76	Economic Development	-	1,098,000	1,098,000	977,000	977,000
84	Rebate	-	1,643,000	1,643,000	1,630,000	802,000
		-	9,937,000	9,937,000	9,693,000	8,832,000
<b>TOTAL</b>		\$ 328,000	313,129,000	313,457,000	216,277,000	236,610,000
<b>TRUST FUNDS</b>						
		CASH	TRUST INVESTMENTS	TOTAL 3/31/06	TOTAL 10/01/05	TOTAL 3/31/05
42	Water & Sewer Reserve	\$ -	946,000	946,000	913,000	924,000
72	Retirement Security Plan	-	53,866,000	53,866,000	42,016,000	46,976,000
<b>TOTAL TRUST FUNDS</b>		\$ -	54,812,000	54,812,000	42,929,000	47,900,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2006 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	385,000
Local Government Investment Pool	62,134,000
Federal Securities	234,198,000
Certificates of Deposit	19,000,000
Fair Value Adjustment	(4,344,000)
Interest Receivable	1,756,000
	<u>313,129,000</u>

# ANALYSIS OF CLAIMS PAYMENTS

## HEALTH CLAIMS FUND THROUGH MARCH 31 OF FISCAL YEARS 2006 AND 2005

Health Claims Fund	Quarterly Variance Favorable (Unfavorable)			2 months Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 05-06 1st Quarter	FY 04-05 1st Quarter		FY 05-06 January-February	FY 04-05 January-February		FY 05-06 March	FY 04-05 March		FY 05-06 Total	FY 04-05 Total	
<b>Revenues</b>												
Employees Health Ins. Contributions	\$ 523,000	\$ 512,000	11,000	\$ 354,000	\$ 343,000	11,000	\$ 179,000	\$ 170,000	9,000	\$ 1,056,000	\$ 1,025,000	31,000
Employers Health Ins. Contributions	4,409,000	5,051,000	(642,000)	2,963,000	2,872,000	91,000	1,511,000	1,447,000	64,000	8,883,000	9,370,000	(487,000)
Contributions for Retirees	117,000	105,000	12,000	82,000	72,000	10,000	42,000	38,000	4,000	241,000	215,000	26,000
Cobra Insurance Receipts	5,000	13,000	(8,000)	7,000	5,000	2,000	5,000	4,000	1,000	17,000	22,000	(5,000)
Retiree Insurance Receipts	66,000	79,000	(13,000)	62,000	44,000	18,000	38,000	30,000	8,000	166,000	153,000	13,000
City Council Receipts	3,000	3,000	-	1,000	1,000	-	-	1,000	(1,000)	4,000	5,000	(1,000)
Plano Housing Authority	7,000	18,000	(11,000)	8,000	7,000	1,000	8,000	3,000	5,000	23,000	28,000	(5,000)
Interest	89,000	20,000	69,000	84,000	39,000	45,000	41,000	(60,000)	101,000	214,000	(1,000)	215,000
<b>Total Revenues</b>	<b>5,219,000</b>	<b>5,801,000</b>	<b>(582,000)</b>	<b>3,561,000</b>	<b>3,383,000</b>	<b>178,000</b>	<b>1,824,000</b>	<b>1,633,000</b>	<b>191,000</b>	<b>10,604,000</b>	<b>10,817,000</b>	<b>(213,000)</b>
<b>Expenses</b>												
Insurance	284,000	270,000	(14,000)	238,000	188,000	(50,000)	119,000	94,000	(25,000)	641,000	552,000	(89,000)
Contracts- Professional Svc.	37,000	80,000	43,000	47,000	14,000	(33,000)	33,000	34,000	1,000	117,000	128,000	11,000
Contracts- Other	214,000	214,000	-	158,000	142,000	(16,000)	78,000	69,000	(9,000)	450,000	425,000	(25,000)
Health Claims Paid	(198,000)	(130,000)	68,000	103,000	37,000	(66,000)	(162,000)	-	162,000	(257,000)	(93,000)	164,000
Health Claims - Prescription	562,000	-	(562,000)	248,000	180,000	(68,000)	320,000	181,000	(139,000)	1,130,000	361,000	(769,000)
Health Claims Paid -UHC	2,665,000	2,834,000	169,000	1,570,000	1,773,000	203,000	941,000	808,000	(133,000)	5,176,000	5,415,000	239,000
Health Claims Paid-EBS	-	28,000	28,000	-	7,000	7,000	-	-	-	-	35,000	35,000
Cobra Insurance Paid	1,000	1,000	-	-	2,000	2,000	1,000	-	(1,000)	2,000	3,000	1,000
Retiree Insurance Paid	22,000	18,000	(4,000)	16,000	13,000	(3,000)	8,000	8,000	-	46,000	39,000	(7,000)
Plano Housing Authority	1,000	1,000	-	2,000	1,000	(1,000)	1,000	1,000	-	4,000	3,000	(1,000)
<b>Total Expenses</b>	<b>3,588,000</b>	<b>3,316,000</b>	<b>(272,000)</b>	<b>2,382,000</b>	<b>2,357,000</b>	<b>(25,000)</b>	<b>1,339,000</b>	<b>1,195,000</b>	<b>(144,000)</b>	<b>7,309,000</b>	<b>6,868,000</b>	<b>(441,000)</b>
<b>Net increase (decrease)</b>	<b>\$ 1,631,000</b>	<b>\$ 2,485,000</b>	<b>(854,000)</b>	<b>1,179,000</b>	<b>1,026,000</b>	<b>153,000</b>	<b>485,000</b>	<b>438,000</b>	<b>47,000</b>	<b>\$ 3,295,000</b>	<b>\$ 3,949,000</b>	<b>(654,000)</b>
Health Claims Fund Balance - Cumulative	\$ 11,426,000	\$ 6,232,000	5,194,000	\$ 12,604,000	\$ 7,256,000	5,348,000	\$ 13,089,000	\$ 7,695,000	5,394,000			

## PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2006, 2005 AND 2004

	Fiscal Year 2006	Fiscal Year 2005	Fiscal Year 2004
<b>PROPERTY LIABILITY LOSS FUND</b>			
Claims Paid per General Ledger	\$ 610,000	739,000	644,000
Net Judgments/Damages/Attorney Fees	420,000	197,000	347,000
<b>Total Expenses</b>	<b>\$ 1,030,000</b>	<b>936,000</b>	<b>991,000</b>
<b>Fund Balance</b>	<b>\$ 1,847,000</b>	<b>2,094,000</b>	<b>2,519,000</b>

**CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
AS OF MARCH 2006**

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>12<sup>th</sup> STREET, 12<sup>th</sup> Place, J Avenue</u>	11/05 09/06	300	710	386	575	Work on the intersection improvements is complete. One half of the street pavement is in place on 12 <sup>th</sup> Place, 12 <sup>th</sup> Street and J Avenue. Sub-grade preparation is proceeding on the remainder of J Avenue.
<u>15<sup>th</sup> STREET – Ave G to Ave I</u>	01/07 10/07	953	1,195	266	7	Approval of the final bid package has been received from TxDOT (Austin) but we are holding construction start until January 1 <sup>st</sup> .
<u>ALMA ROAD WHITETOPPING - Plano Parkway to 15<sup>th</sup> Street</u>	07/06 12/06	1,376	1,526	103	39	Bids opened April 7 <sup>th</sup> and the apparent low bidder is Duit Construction Co., Inc. at \$1,730,642.65 on the base bid and \$1,528,961.50 on the alternate bid.
<u>ANIMAL SHELTER EXPANSION</u>	01/07 10/07	200	1,155	4	153	Preliminary design is underway.
<u>COMMUNICATIONS -Falls to Parker</u>	04/06 11/06	700	780	57	553	Project construction contract was awarded to Jim Bowman Construction Company at the February 27 <sup>th</sup> Council meeting. Notice to Proceed issued March 30 <sup>th</sup> .
<u>COMMUNICATIONS Spring Creek to Tennyson</u>	11/06 11/07	200	1,500	-	193	Field survey work is complete. Design is underway. Concept alignment design is complete.
<u>FIRE STATION 11</u>	01/05 07/06	-	3,337	2,027	848	Underground utilities and grade beam completed. Fire lane completed. Roofing complete. Interior finish out underway.
<u>FIRE STATION 12/LOGISTICS FACILITY</u>	01/07 03/08	1,800	7,702	66	2	Architectural contract approved by City Council March 16 <sup>th</sup> .
<u>INTERSECTION IMPROVEMENTS – 2004</u>	09/06 05/07	762	1,247	83	74	Pre-final plans are in review for three locations by City staff. Pre-final plans have been reviewed on the Coit at Legacy intersection and returned to the consultant for correction.

**CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
AS OF MARCH 2006**

<b>Project Description</b>	<b>Construction Start (Est.) Complete (Est.)</b>	<b>2005-06 Budget (thousands)</b>	<b>Total Project Budget (thousands)</b>	<b>Inception to Date Cost (thousands)</b>	<b>Encumbrances (thousands)</b>	<b>Comments:</b>
<u>INTERSECTION IMPROVEMENTS – 2005</u>	09/06 03/07	764	850	150	68	Ninety percent review comments have been returned to the consultant and final design is proceeding.
<u>INTERSECTION IMPROVEMENTS – Jupiter/Plano Pkwy</u>	09/07 02/08	590	723	73	48	Final revised schematics and ESA (Categorical Exclusion) under review by TxDOT. Meeting with TransSystems held April 4 <sup>th</sup> to discuss Jupiter and PBGT alternatives.
<u>INTERSECTION IMPROVEMENTS – Preston and Legacy</u>	12/07 10/08	120	2,500	50	61	City Council presentation made March 27 <sup>th</sup> on modified median left turn alternative.
<u>INTERSECTION IMPROVEMENTS - Preston/Plano Pkwy</u>	12/07 10/08	120	2,000	59	5	Median left alternative presentations are complete. City staff is in negotiation for design engineering services.
<u>INTERSECTION IMPROVEMENTS – Spring Creek Parkway and K Avenue</u>	08/06 02/07	75	75	50	25	Preliminary plans have been submitted to City staff for review and comments.
<u>INTERSECTION IMPROVEMENTS – Spring Creek Parkway and Coit</u>	01/08 10/08	100	2,000	84	-	The original traffic study and alternate study are complete. City staff is now in negotiation with the consultant for an engineering design contract.
<u>LOS RIOS - Parker to Jupiter</u>	07/04 05/06	141	8,397	5,589	1,419	Landscaping and ground stabilization operations are continuing. The lake level control structures are approximately 75% complete.
<u>MCDERMOTT – Coit To Custer</u>	07/06 04/07	2,529	2,709	191	17	The bid opening was held on March 30 <sup>th</sup> , with apparent low bidder McMahon, L.P. in the amount of \$1,759,394. Award is scheduled for the April 24 <sup>th</sup> City Council meeting.
<u>MCDERMOTT – Coit To Ohio</u>	03/07 03/08	200	4,065	313	54	90% plans have been received and are being reviewed by City staff. We have received TXDOT comments on the schematic.
<u>MIDWAY ROAD WIDENING - Parker to Spring Creek Parkway</u>	09/06 07/07	10	2,052	85	48	Construction plans have been submitted to the City for 90% review comments.

**CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
AS OF MARCH, 2006**

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>TOM MUEHLENBECK RECREATION CENTER</u>	04/06 07/07	12,153	21,000	1,527	19,666	Construction bid was awarded February 13 <sup>th</sup> .
<u>OAK POINT PARK VISITOR CENTER COMPLEX</u>	02/07 02/08	200	8,000	-	-	Schematic design underway.
<u>P AVENUE – 18<sup>th</sup> to Park</u>	03/06 02/07	2,705	2,985	217	2,119	Pre-construction meeting held February 13 <sup>th</sup> . TriCon has completed Ridgetop Lane and is constructing Phase I water main and traffic control for P Avenue.
<u>PARKER ROAD – K Ave. to P Ave.</u>	10/06 02/08	2,255	4,065	263	117	Pre-final plans have been reviewed by City staff and returned to the consultant for correction. Right of way acquisition is now underway.
<u>PARKER ROAD ESTATES WEST WATER REHAB</u>	09/06 06/07	-	1,650	132	20	Under design.
<u>PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway</u>	10/06 10/07	250	3,000	95	140	Preliminary plans have been reviewed and returned to the engineer.
<u>PLANO PARKWAY – Los Rios to 14<sup>th</sup></u>	06/05 06/06	1,968	3,859	1,966	1,663	Glen Thurman started construction on the part north of the railroad to 14 <sup>th</sup> Street. Paving operations began April 6 <sup>th</sup> from Los Rios to the railroad. Project completion expected in June.
<u>PLANO PARKWAY – Tollroad to Park</u>	11/06 06/07	1,861	2,628	299	62	Plans are complete except right-of-way acquisition from Billingsley.
<u>POLICE ACADEMY RANGE EXPANSION</u>	11/06 06/07	20	2,800	414	111	Schematic design being prepared.
<u>RAILROAD CROSSINGS –Quiet Zones</u>	07/06 10/06	100	1,117	514	7	Preparing bid packet.
<u>RIDGEVIEW DRIVE Custer to Independence</u>	08/05 06/06	2,000	3,000	1,703	1,146	The westbound bridge is 95% complete and the contractor is planning to put traffic on it in the next two weeks. A section of the new westbound lanes west of the bridge is currently open to traffic. Paving is complete on the City of Allen side.
<u>SPRING CREEK PARKWAY (SHILOH) – Royal Oaks to Parker</u>	10/05 06/06	1,100	1,880	1,613	924	The contractor is working on the bridge walk area and railing. The majority of the paving is complete.
<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>

**CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
AS OF MARCH, 2006**

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>STEWART MAIN Capital to Plano Parkway</u>	06/06 10/06	-	433	25	7	Bids were accepted on March 24 <sup>th</sup> and award is scheduled for the April 10 <sup>th</sup> City Council meeting.
<u>US 75 RAMP IMPROVEMENTS</u>	01/06 01/07	1,000	2,099	2,102	6	Work began on February 6 <sup>th</sup> .
<u>US 75/PARKER ROAD INTERCHANGE</u>	06/07 10/08	1,000	6,250	380	1,144	Design kick-off meeting with TxDOT and design engineer was held January 10 <sup>th</sup> .
<u>WHIFFLETREE WATER REHAB</u>	02/06 12/06	1,450	1,600	312	1,314	Construction is complete on Town Bluff. Construction is underway on Hilltop, Laguna and Malibu.
<u>WYATT NORTH ADDITION PAVING &amp; WATER</u>	01/07 01/08	-	-	19	194	Brockette Davis Drake issued Notice to Proceed with engineering design December 13 <sup>th</sup> . Preliminary plans are due May 15 <sup>th</sup> .

# Section 2

City of Plano  
Comprehensive Monthly Finance Report

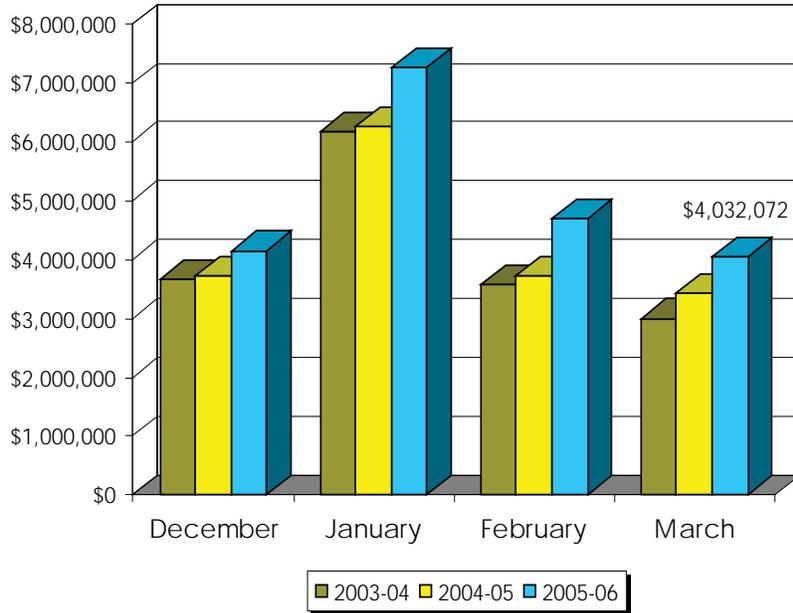
## Economic Analysis



# Economic Analysis

**S**ales tax of \$4,032,072 was reported in March for the City of Plano. This amount represents an increase of 17.51% over the amount reported in March 2005. Sales tax revenue is generated from

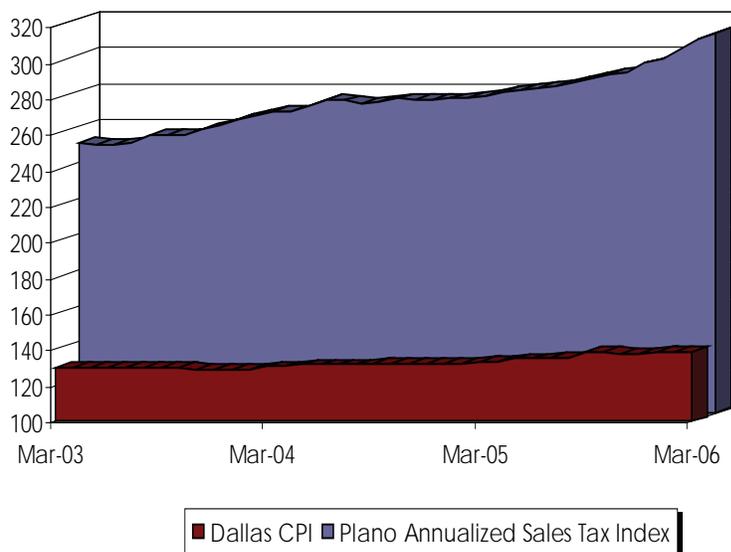
**Sales Tax**  
Actual Monthly Revenue  
Figure I



the 1% tax on applicable business activity within the City. These taxes were collected in February by businesses filing monthly returns, reported in March to the State, and received in April by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of December through March for fiscal years 2003-04, 2004-2005 and 2005-2006.

**Annualized Sales Tax Index**  
Compared to Dallas Consumer Price Index  
Figure II



**F**igure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For March 2006, the adjusted CPI was 138.43 and the Sales Tax Index was 311.62.

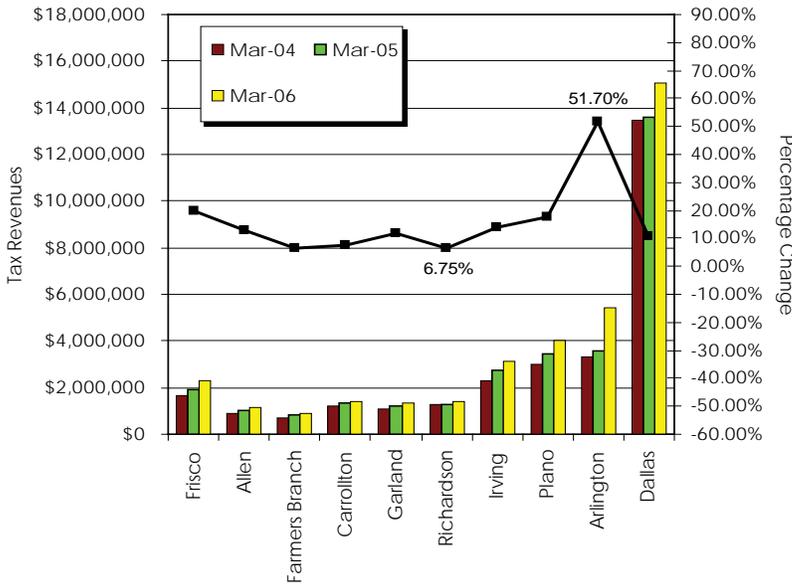
Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

# Economic Analysis

Figure III shows sales tax receipts from March 2004 – March 2006 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. For the March reporting month, the City of Plano received \$4,032,072 from this 1% tax.

## Sales Tax Comparisons

City of Plano and Area Cities  
Figure III

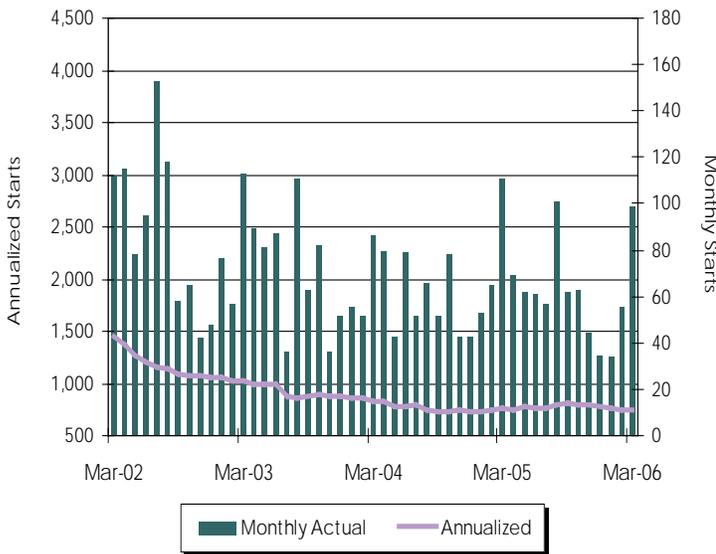


For the March reporting month, the City of Plano received \$4,032,072 from this 1% tax.

The percentage change in sales tax collections for the area cities from March 2005 to March 2006 ranged from 51.70% for the City of Arlington to 6.75% for the City of Richardson.

## Single Family Housing Starts

Figure IV



In March 2006, a total of 99 actual single-family housing permits, representing a value of \$22,033,423, were issued. This value represents a 20.75% increase from the same period a year ago. Annualized single-family housing starts of 742 represent a value of \$148,421,895.

Figure IV above shows actual single-family housing starts versus annualized housing starts for March 2002 through March 2006.

# Economic Analysis

## Yield Curve Figure V

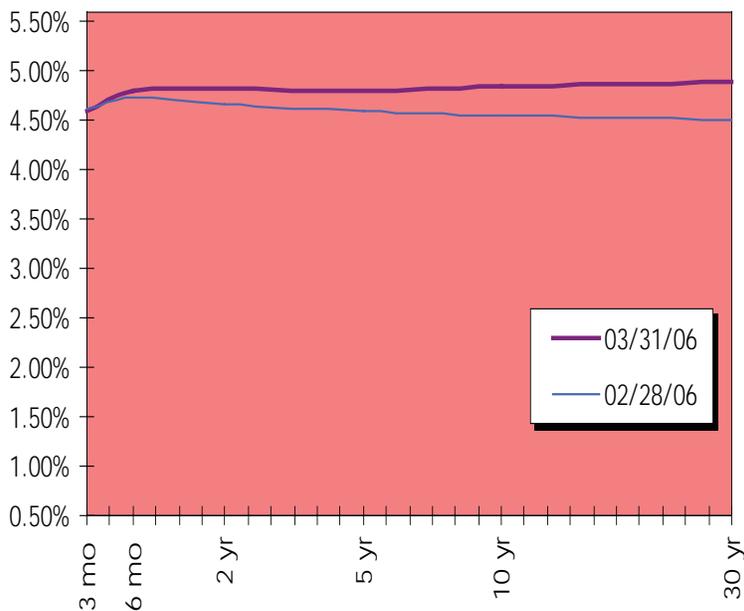


Figure V, left, shows the U.S. Treasury yield curve for March 31, 2006 in comparison to February 28, 2006. All of the reported treasury yields increased in the month of March, with the greatest increase in reported rates occurring in the 30-year sector at +33 basis points.

## Unemployment Rates Unadjusted Rate Comparison Figure VI\*

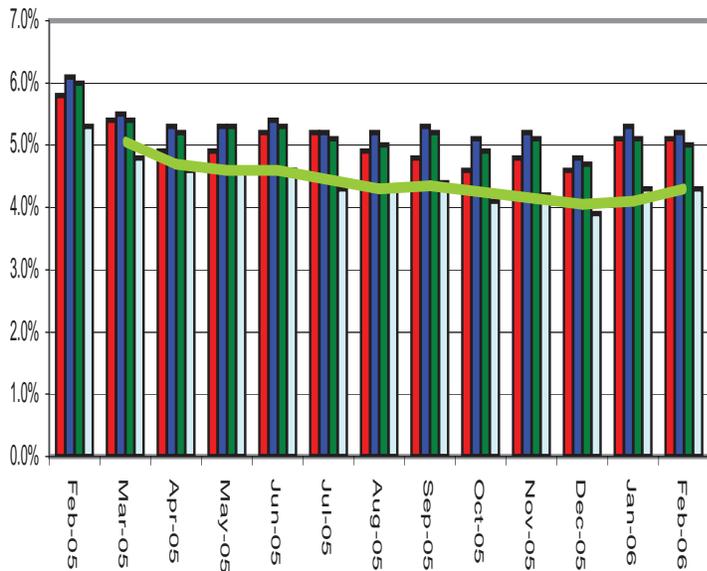


Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from February 2005 to February 2006.

\*Due to recent changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

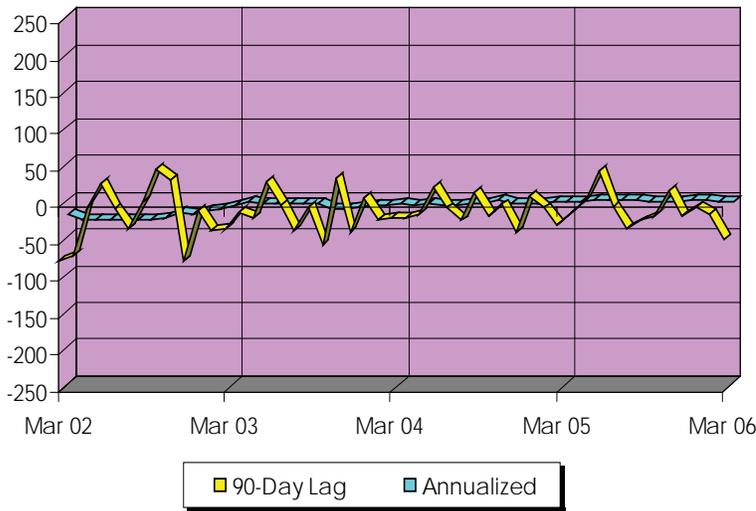


# Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

### Housing Absorption

90-Day Lag From Permit Date  
Figure VII

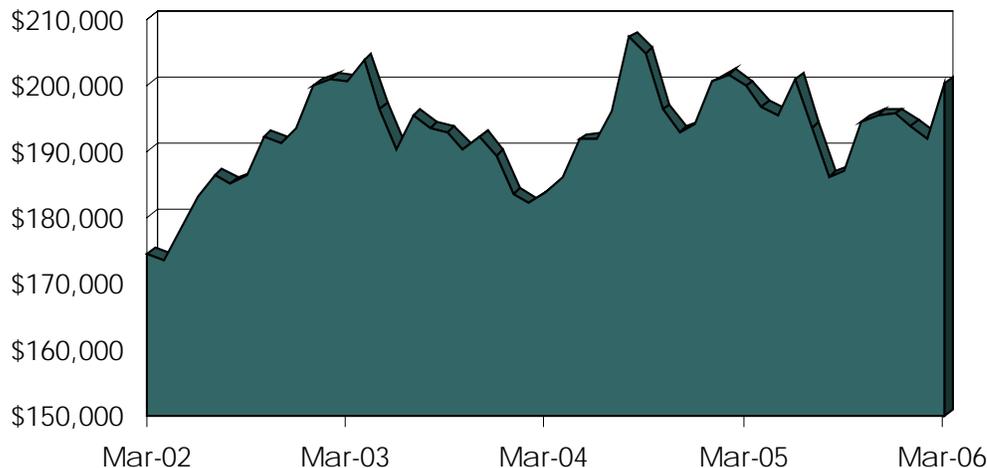


For the current month, the 90-day lag is -44 homes, meaning that in December 2005 there were 44 less housing starts than new refuse customers in March 2006. The annualized rate is -5 which means there was an average of 5 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 0.22% to \$200,030 when compared to March 2005.

### Single-Family New Home Value

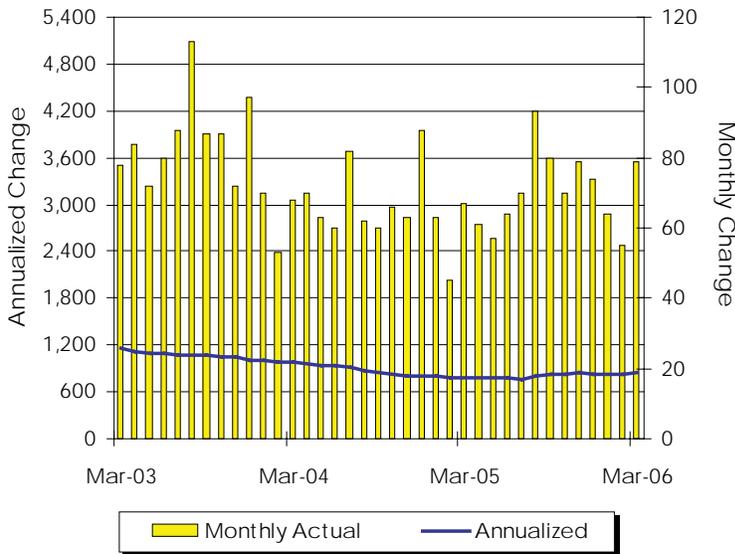
Figure VIII



# Economic Analysis

## REFUSE COLLECTIONS ACCOUNTS NET GAINS/LOSSES

FIGURE IX

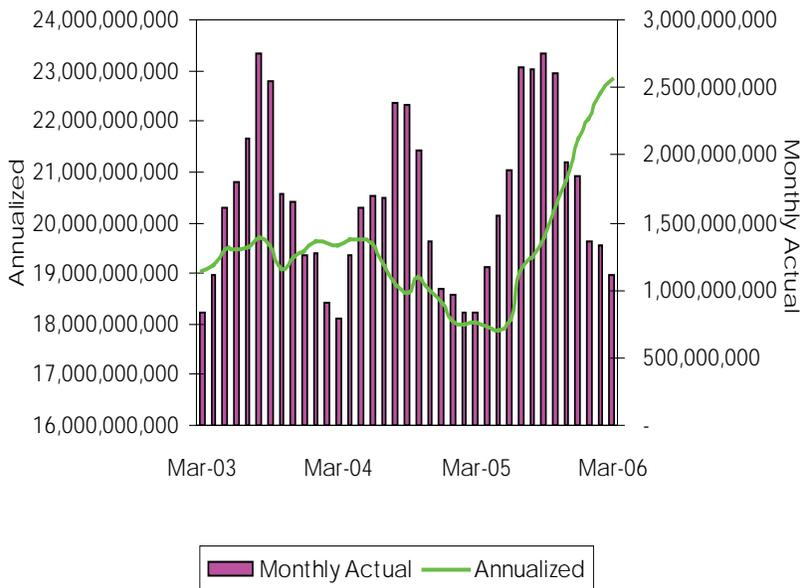


In March, net new refuse collection accounts totaled 79, in comparison to 67 new accounts in March of 2005. This change represents an increase of 17.91% year-to-year. Annualized new refuse accounts totaled 846, showing an increase of 57, or a 7.22% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

## LOCAL WATER CONSUMPTION (GALLONS)

FIGURE X



In March, the City of Plano pumped 1,505,647,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,115,803,000 gallons among 76,838 billed water accounts while billed sewer accounts numbered 73,282. The minimum daily water pumpage was 38,659,000 gallons, which occurred on Thursday, March 23rd. Maximum daily pumpage was 58,144,000 gallons and occurred on Friday, March 31st. This month's average daily pumpage was 48,569,000 gallons.

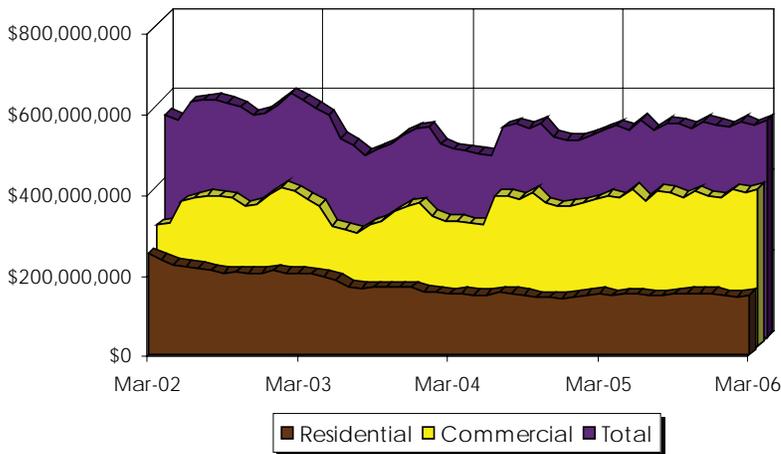
Figure X shows the monthly actual and annualized average for local water consumption.

# Economic Analysis

In March, a total of 172 new construction permits were issued, valued at \$64,411,227. This includes 99 single-family residences, 2 apartment buildings, 1 Fitness Center, 1 Parking Garage, 4 office/bank buildings, 1 retail/restaurant/other, 5 other, 16 commercial additions/alterations, and 35 interior finish-outs, and 1 demolition. There were 31 permits issued for pools/spas.

## ANNUALIZED BUILDING PERMIT VALUES

FIGURE XI



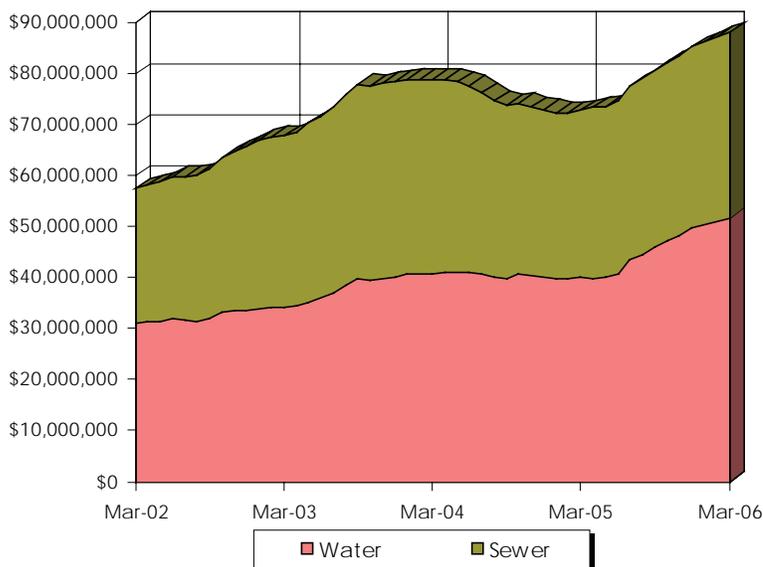
The overall annualized value was \$540,471,899, up 2.49% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$148,421,895, down 2.80% from a year ago. The annualized value of new commercial construction increased 4.65% to \$392,050,004.\*

\* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in March were \$2,661,807 and \$2,862,892, an increase of 24.73% and 7.48% respectively, compared to March 2005 revenues. The aggregate water and sewer accounts netted \$5,524,699 for an increase of 15.16%. March consumption brought

## ANNUALIZED WATER & SEWER BILLINGS

FIGURE XII



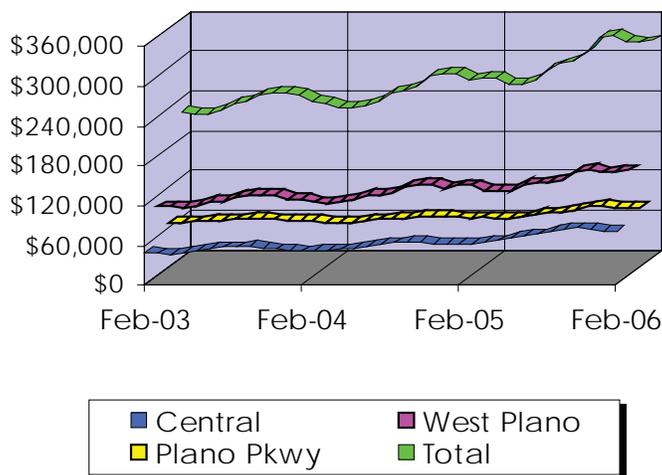
annualized revenue of \$51,688,488 for water and \$36,295,492 for sewer, totaling \$87,983,980. This total represents an increase of 21.00% compared to last year's annualized revenue.

Figure XII presents the annualized billing history of water and sewer revenues for March 2002 through March 2006.

# Economic Analysis

February revenue from hotel/motel tax was \$317,479. This represents an increase of \$53,385 or 20.21% compared to February 2005. The average monthly revenue for the past six months (see graph) was \$326,534, an increase of 20.69% from the previous year's average. The six-month average for the Central area increased to \$80,346, the West Plano average increased to \$157,724, and the Plano Pkwy average increased to \$88,463 from the prior year.

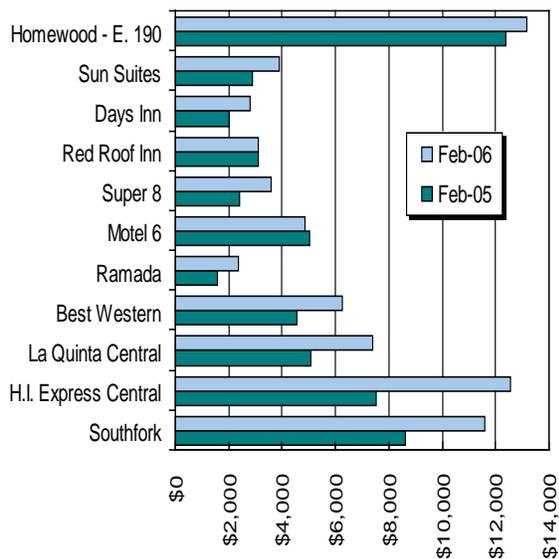
**HOTEL/MOTEL OCCUPANCY TAX**  
SIX MONTH TREND  
FIGURE XIII



<sup>1</sup>This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

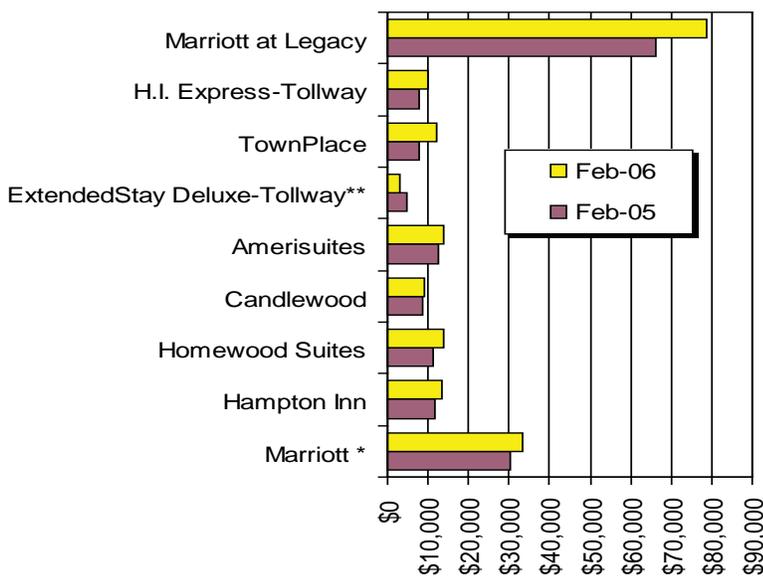
Figures XIV, XV and XVI show the actual occupancy tax revenue from each hotel/motel in Plano for February 2006 compared to the revenue received in February 2005.

**HOTEL/MOTEL OCCUPANCY TAX**  
MONTHLY COMPARISON BY HOTEL - CENTRAL  
FIGURE XIV



\*Wellesley Inn & Suites and Studio Plus became Extended Stay Deluxe hotels in 2005.

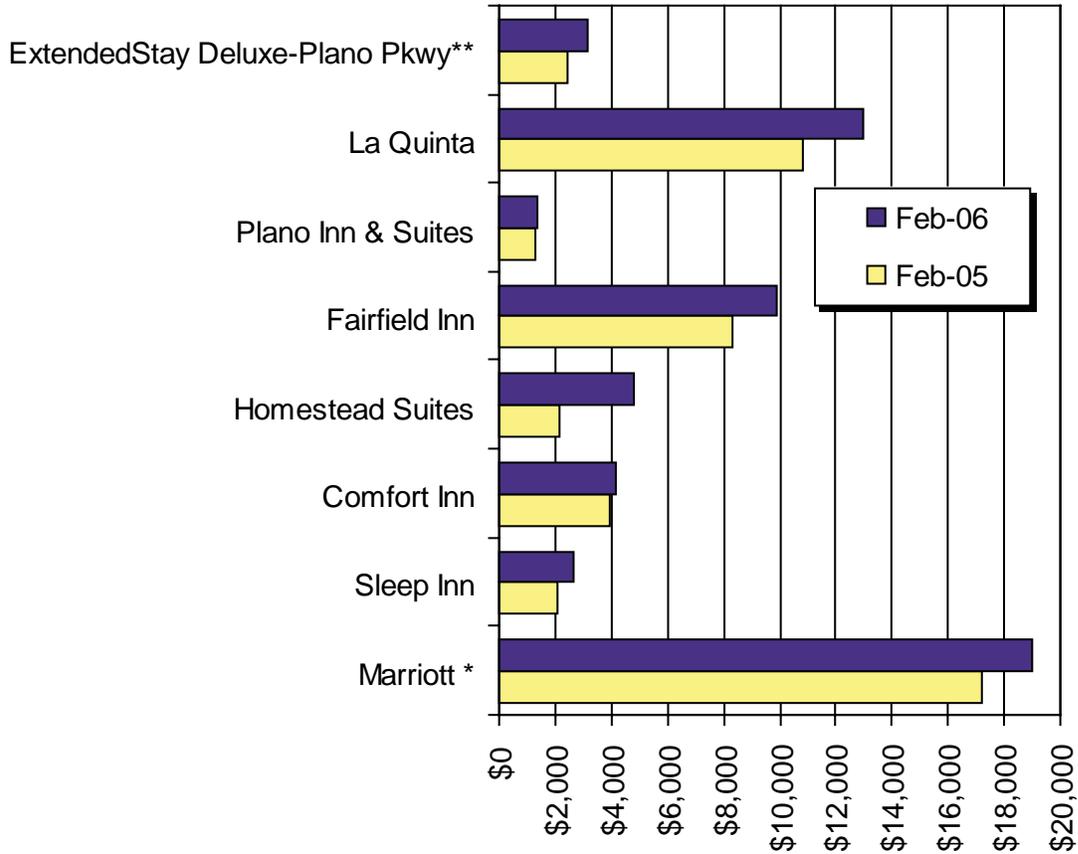
**HOTEL/MOTEL OCCUPANCY TAX**  
MONTHLY COMPARISON BY HOTEL - WEST PLANO  
FIGURE XV



\* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott 1ND and Residence Inn #323)

# Economic Analysis

**HOTEL/MOTEL OCCUPANCY TAX**  
 MONTHLY COMPARISON BY HOTEL-PLANO PKWY  
 FIGURE XVI



\* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4)

# Section 3

## City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

## Investment Report



# INVESTMENT REPORT

## MARCH, 2006

Interest received during March totaled \$846,868 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

During March, the two-year Treasury note yield increased throughout the month, starting at 4.68 and ending at 4.82.

As of March 31, a total of \$306.3 million was invested in the Treasury Fund. Of this amount, \$80.5 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$225.3 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$33,204,000	\$115,682,000	\$88,552,000	\$151,353,000
(2) Interest Received	\$846,868	\$4,007,535*	\$2,787,415	\$6,338,580
(3) Earnings Potential Factor	123.9%	128.6%	117.4%	119.4%
(4) Investment Potential	103.7%	104.4%	105.5%	108.8%
(5) Actual Aggressive Dividend	\$164,506	\$127,378	\$397,630	\$653,700
(6) Average 2 Year T-Note Yield	4.72		3.71	

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools or cash accounts.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2006 to 2005.

### *Month-to-Month Comparison*

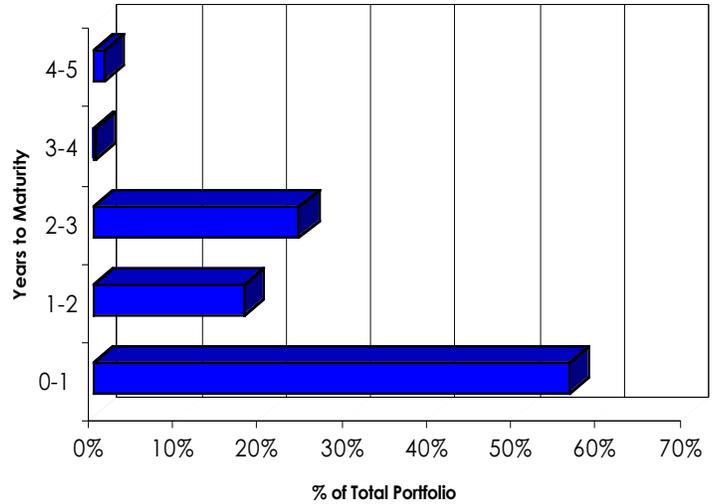
	Feb 06	Mar 06	Difference
Portfolio Holding Period Yield	3.70	3.89	.19 (19 basis points)
Avg. 2-Year T-Note Yield	4.66	4.72	.06 (6 basis points)



# INVESTMENT REPORT

## Portfolio Maturity Schedule Figure I

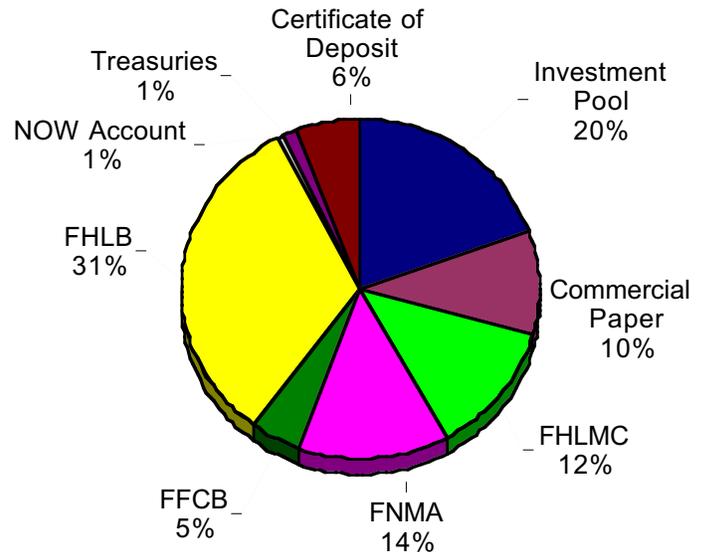
Years to Maturity*	Face Value	% Total
0-1	\$ 179,469,324	56.37%
1-2	56,540,000	17.76%
2-3	77,390,000	24.31%
3-4	1,000,000	0.31%
4-5	4,000,000	1.26%
Total	<u>\$ 318,399,324</u>	100.00%



\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

## Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 62,134,340	19.51%
Commercial Paper	31,932,000	10.03%
FHLMC	39,415,000	12.38%
FNMA	43,500,000	13.66%
FFCB	14,695,000	4.62%
FHLB	101,780,000	31.97%
NOW Account	1,942,984	0.61%
Treasuries	4,000,000	1.26%
Certificate of Deposit	19,000,000	5.97%
Total	<u>\$ 318,399,324</u>	100.00%



# INVESTMENT REPORT

## *Allocated Interest/Fund Balances March, 2006*

*Figure III*

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	176,494.46	674,828.56	\$63,047,628.06	20.59%
G.O. Debt Service	87,041.79	255,574.68	29,730,955.57	9.71%
Street & Drainage Improvements	555.74	(4,188.46)	255,972.21	0.08%
Sewer CIP	11,076.90	63,837.18	4,075,851.89	1.33%
Capital Reserve	75,419.24	419,379.71	28,157,528.20	9.19%
Water & Sewer Operating	13,056.76	85,643.21	4,406,462.15	1.44%
Water & Sewer Debt Service	8,631.63	38,793.27	3,256,108.89	1.06%
W & S Impact Fees Clearing	4,700.49	21,758.19	1,842,017.02	0.60%
Park Service Area Fees	11,717.24	65,581.69	4,383,487.68	1.43%
Property / Liability Loss	14,625.59	81,674.40	5,472,747.14	1.79%
Information Services	24,895.79	140,892.76	9,388,922.98	3.07%
Equipment Replacement	26,455.63	146,501.42	9,890,034.01	3.23%
Developers' Escrow	18,428.96	104,745.11	6,879,025.37	2.25%
G.O. Bond Funds	157,455.49	711,931.83	80,463,392.14	26.27%
Municipal Drainage Bond Clearing	10,426.94	50,731.28	4,587,897.84	1.50%
Other	136,121.10	759,851.58	50,323,881.33	16.43%
<b>Total</b>	<b>\$774,663.83</b>	<b>\$3,602,896.89</b>	<b>\$306,259,056.58</b>	<b>100.00%</b>

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2006, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

### *Portfolio Statistics*

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Matured/ Sold/Called		
Oct-04	186,405,776	2.74%	4	4	925	127
Nov-04	184,228,731	2.80%	7	8	921	125
Dec-04	206,210,169	2.77%	5	2	801	128
Jan-05	239,173,039	2.75%	13	2	672	139
Feb-05	253,145,268	2.87%	9	4	809	144
Mar-05	239,564,985	2.83%	2	4	639	142
Apr-05	234,335,664	2.92%	2	5	628	139
May-05	222,340,943	2.93%	8	4	643	143
Jun-05	253,295,488	3.04%	4	4	544	143
Jul-05	248,309,619	3.08%	7	3	534	147
Aug-05	256,490,797	3.16%	4	12	491	139
Sep-05	220,697,804	3.15%	3	6	550	136
Oct-05	213,238,232	3.18%	3	4	549	135
Nov-05	206,838,872	3.22%	8	4	571	139
Dec-05	231,473,520	3.40%	13	3	507	149
Jan-06	259,337,641	3.57%	5	5	437	149
Feb-06	282,073,077	3.70%	6	3	429	152
Mar-06	318,399,324	3.89%	13	4	383	161

\* Does not include investment pool purchases.

# INVESTMENT REPORT

*Equity in Treasury Pool  
By Major Category  
Figure IV*

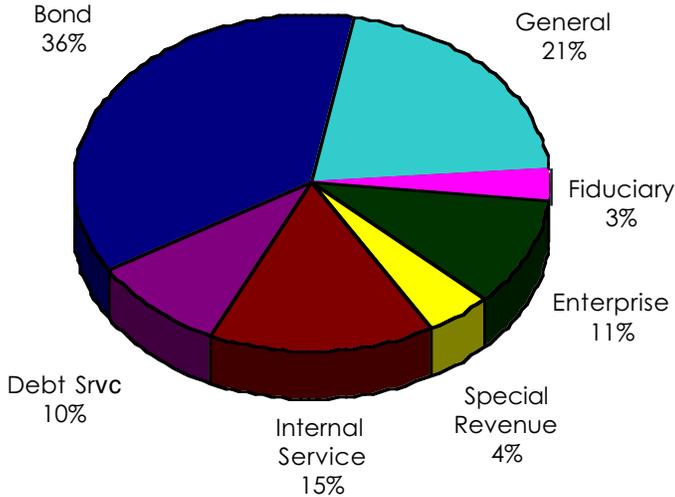
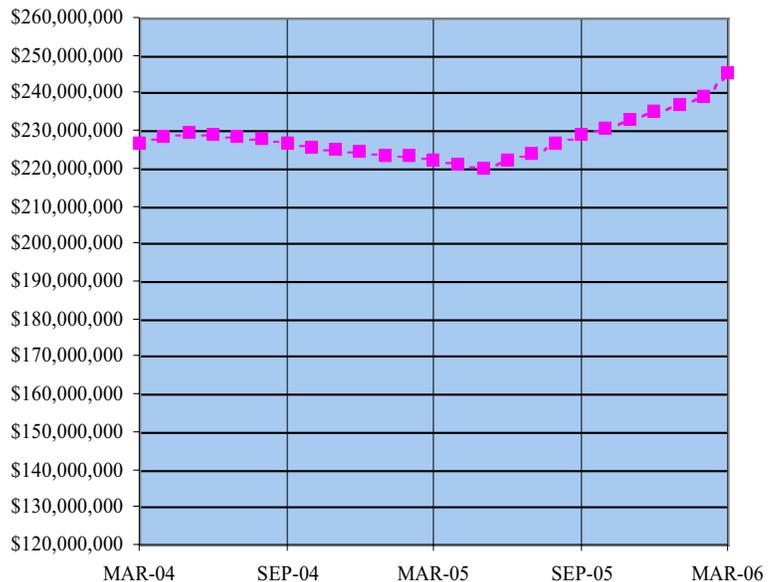


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2006. The largest category are the Bond Funds in the amount of \$114.0 million. Closest behind is the General Fund with a total of \$64.9 million, and the Internal Service Funds with \$47.7 million.

*Annualized Average Portfolio  
Figure V*

The annualized average portfolio for March 31, 2006 was \$245,569,248. This is an increase of \$23,665,849 when compared to the March 2005 average of \$221,903,399.



# Section 4

City of Plano  
Comprehensive Monthly Finance Report

## Quarterly Investment Report



# Investment Report

## City of Plano

### 01/01/2006 - 03/31/2006

This report summarizes the investment position of the City of Plano for the period 01/01/2006 to 03/31/2006.

	01/01/06		03/31/06
Book Value \$	259,042,126.93	\$	317,618,509.43
Market Value \$	254,612,696.25	\$	312,931,712.76
Par Value \$	259,337,641.28	\$	318,399,323.82
Change in Market Value		\$	158,796.65
Weighted Average Maturity (in Days)	437		383
Weighted Average Yield-to-Maturity of Portfolio	3.5657%		3.8929%
Yield-to-Maturity of 2-Year T-Note	4.5200%		4.8200%
Accrued Interest		\$	1,505,412.69

This report is presented in accordance with Texas Government Code, Title 10, Section 2256.023. The undersigned hereby certify that, to the best of their knowledge on the date this report was created, this report is in compliance with provisions of Texas Government Code, Section 2256 and with the stated policies and strategies of the City of Plano, Texas .

  
 \_\_\_\_\_  
 Director of Finance

  
 \_\_\_\_\_  
 Treasurer

**Portfolio Position**  
**City of Plano - Treasury**  
**Effective Interest - Actual Life**  
**Receipts in Period**  
**01/01/06 - 03/31/06**

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 01/01/06	Par Value On 03/31/06	Market Val On 01/01/06	Market Val On 03/31/06	Amor Value	Amor Value
								On 01/01/06	On 03/31/06
Combined Port	LegacyTexas Bank NOW Acct.	Cash	12/05/05	1,864,952.57	1,942,984.32	1,864,952.57	1,942,984.32	1,864,952.57	1,942,984.32
	<b>Cash Total</b>			<b>1,864,952.57</b>	<b>1,942,984.32</b>	<b>1,864,952.57</b>	<b>1,942,984.32</b>	<b>1,864,952.57</b>	<b>1,942,984.32</b>
	06-0025	Certificate of Deposit 4.55	06/01/06	12/20/05	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
	06-0026	Certificate of Deposit 4.53	05/18/06	12/20/05	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
	06-0027	Certificate of Deposit 4.53	05/04/06	12/20/05	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
	06-0024	Certificate of Deposit 4.57	06/15/06	12/20/05	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
	06-0023	Certificate of Deposit 4.57	06/29/06	12/20/05	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
N/A	06-0028	Certificate of Deposit 4.62	07/13/06	01/10/06	0.00	3,000,000.00	0.00	3,000,000.00	0.00
N/A	06-0029	Certificate of Deposit 4.58	06/15/06	01/10/06	0.00	2,000,000.00	0.00	2,000,000.00	0.00
	<b>Certificate of Deposit Total</b>				<b>14,000,000.00</b>	<b>19,000,000.00</b>	<b>14,000,000.00</b>	<b>19,000,000.00</b>	<b>19,000,000.00</b>
21684DA42	05-0067-01	Commercial Paper 0.00	01/04/06	09/16/05	937,000.00	0.00	936,594.93	0.00	936,685.19
21684DD56	06-0014	Commercial Paper 0.00	04/05/06	12/02/05	980,000.00	980,000.00	969,695.69	979,347.13	968,309.17
21684FJ14	06-0044	Commercial Paper 0.00	09/01/06	03/07/06	0.00	3,000,000.00	0.00	2,942,248.35	0.00
24228KCN9	06-0016-01	Commercial Paper 0.00	03/22/06	12/15/05	3,000,000.00	0.00	2,972,898.63	0.00	2,969,997.82
24228KHWA	06-0045	Commercial Paper 0.00	08/30/06	03/07/06	0.00	1,454,000.00	0.00	1,426,214.26	0.00
36959JHQ9	06-0046	Commercial Paper 0.00	08/24/06	03/14/06	0.00	3,000,000.00	0.00	2,945,056.86	0.00
36959JJ12	06-0051	Commercial Paper 0.00	09/01/06	03/29/06	0.00	4,000,000.00	0.00	3,922,997.80	0.00
39789MAH9	06-0010-01	Commercial Paper 0.00	01/17/06	11/02/05	3,000,000.00	0.00	2,994,466.71	0.00	2,994,350.89
53974UB94	06-0011-01	Commercial Paper 0.00	02/09/06	11/03/05	3,000,000.00	0.00	2,987,225.64	0.00	2,986,031.97
53974UBF0	06-0009-01	Commercial Paper 0.00	02/15/06	10/31/05	3,000,000.00	0.00	2,985,240.21	0.00	2,983,877.51
53974UC10	06-0020-01	Commercial Paper 0.00	03/01/06	12/30/05	3,000,000.00	0.00	2,979,933.33	0.00	2,978,013.17
53974UD68	06-0018	Commercial Paper 0.00	04/06/06	12/16/05	3,000,000.00	3,000,000.00	2,968,103.07	2,997,606.30	2,964,377.72
53974UE18	06-0015	Commercial Paper 0.00	05/01/06	12/09/05	1,000,000.00	1,000,000.00	986,378.83	996,074.65	984,954.86
53974UHX5	06-0049	Commercial Paper 0.00	08/31/06	03/23/06	0.00	5,000,000.00	0.00	4,904,411.60	0.00
66221WDK0	06-0017	Commercial Paper 0.00	04/19/06	12/15/05	1,998,000.00	1,998,000.00	1,973,673.39	1,993,077.61	1,970,477.27
76212MC94	06-0022-01	Commercial Paper 0.00	03/09/06	12/30/05	3,000,000.00	0.00	2,977,260.93	0.00	2,974,862.38
85431FDP0	06-0012-01	Commercial Paper 0.00	02/23/06	11/10/05	3,000,000.00	0.00	2,982,584.73	0.00	2,980,807.25
85431FFF8	06-0019	Commercial Paper 0.00	06/15/06	12/28/05	3,000,000.00	3,000,000.00	2,942,679.27	2,971,759.65	2,936,833.82
85431FFW1	06-0038	Commercial Paper 0.00	06/30/06	02/24/06	0.00	500,000.00	0.00	494,368.68	0.00
88736UJ18	06-0048	Commercial Paper 0.00	09/01/06	03/22/06	0.00	5,000,000.00	0.00	4,903,747.25	0.00
	<b>Commercial Paper Total</b>				<b>31,915,000.00</b>	<b>31,932,000.00</b>	<b>31,656,735.36</b>	<b>31,476,910.14</b>	<b>31,629,579.02</b>
31331Q2W6	03-0216	FFCB 2.60	10/02/07	07/02/03	1,195,000.00	1,195,000.00	1,152,434.10	1,152,051.70	1,195,000.00
31331QT98	03-0188	FFCB 2.95	06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,918,760.00	1,913,120.00	2,000,000.00
31331QV79	03-0207	FFCB 2.80	03/25/08	06/25/03	2,000,000.00	2,000,000.00	1,919,380.00	1,915,000.00	2,000,000.00
31331SGU1	05-0010	FFCB 2.99	05/23/06	11/23/04	2,500,000.00	2,500,000.00	2,484,375.00	2,492,975.00	2,500,000.00
31331SKZ5	05-0021-01	FFCB 2.99	01/11/06	01/11/05	1,000,000.00	0.00	999,690.00	0.00	1,000,000.00
31331TME8	04-0029-01	FFCB 2.60	03/29/06	12/29/03	1,000,000.00	0.00	995,310.00	0.00	1,000,000.00
31331TPU9	04-0051	FFCB 3.06	01/30/07	01/30/04	1,000,000.00	1,000,000.00	982,190.00	983,440.00	1,000,000.00
31331VHS8	06-0013	FFCB 4.625	11/28/06	11/28/05	1,000,000.00	1,000,000.00	997,190.00	996,560.00	1,000,000.00
31331VML7	06-0033	FFCB 5.40	07/06/10	02/02/06	0.00	3,000,000.00	0.00	2,977,500.00	0.00
	<b>FFCB Total</b>				<b>11,695,000.00</b>	<b>12,695,000.00</b>	<b>11,449,329.10</b>	<b>12,430,646.70</b>	<b>11,695,000.00</b>
31315LZL5	06-0032	FFCB Discount Note 0.00	07/17/06	01/24/06	0.00	2,000,000.00	0.00	1,971,800.00	0.00
	<b>FFCB Discount Note Total</b>				<b>0.00</b>	<b>2,000,000.00</b>	<b>0.00</b>	<b>1,971,800.00</b>	<b>0.00</b>
31339X2L7	03-0171	FHLB 2.375	06/12/06	06/12/03	1,000,000.00	1,000,000.00	990,000.00	995,000.00	1,000,000.00
31339X3E2	03-0170	FHLB 2.60	12/12/06	06/12/03	1,000,000.00	1,000,000.00	980,000.00	982,810.00	1,000,000.00
31339X5E0	03-0158	FHLB 3.00	12/12/07	06/12/03	2,000,000.00	2,000,000.00	1,936,260.00	1,932,500.00	2,000,000.00
31339X5W0	03-0156	FHLB 3.10	06/04/08	06/04/03	1,000,000.00	1,000,000.00	962,810.00	960,000.00	1,000,000.00
31339X5W0	03-0159	FHLB 3.10	06/04/08	06/04/03	1,000,000.00	1,000,000.00	962,810.00	960,000.00	1,000,000.00
31339X6Q2	03-0164	FHLB 3.05	06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,922,500.00	1,917,500.00	2,000,000.00
31339X6Q2	03-0179	FHLB 3.05	06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,922,500.00	1,917,500.00	2,000,000.00
31339XB52	03-0172	FHLB 3.00	03/18/08	06/18/03	2,000,000.00	2,000,000.00	1,928,120.00	1,923,120.00	2,000,000.00
31339XBV3	03-0173	FHLB 2.50	12/19/06	06/19/03	2,260,000.00	2,260,000.00	2,219,975.00	2,219,048.80	2,260,000.00
31339XCR3	03-0178	FHLB 2.22	09/12/06	06/12/03	1,000,000.00	1,000,000.00	983,130.00	987,810.00	1,000,000.00
31339XDR2	03-0163	FHLB 3.04	05/28/08	05/28/03	1,000,000.00	1,000,000.00	961,880.00	959,060.00	1,000,000.00
31339XF90	03-0175	FHLB 2.20	06/19/06	06/19/03	1,000,000.00	1,000,000.00	988,750.00	994,060.00	1,000,000.00
31339XFB5	03-0174	FHLB 2.59	03/19/07	06/19/03	1,000,000.00	1,000,000.00	974,380.00	976,250.00	1,000,000.00
31339XFF6	03-0165	FHLB 3.02	03/19/08	06/19/03	2,000,000.00	2,000,000.00	1,928,760.00	1,923,760.00	2,000,000.00
31339XGK6	03-0210	FHLB 2.20	06/26/06	06/26/03	1,450,000.00	1,450,000.00	1,433,687.50	1,440,488.00	1,450,000.00
31339XHM9	03-0177	FHLB 3.00	12/26/07	06/26/03	1,675,000.00	1,675,000.00	1,620,562.50	1,617,430.25	1,675,000.00
31339XHN7	03-0176	FHLB 3.25	06/26/08	06/26/03	1,000,000.00	1,000,000.00	965,310.00	962,190.00	1,000,000.00
31339XPH1	03-0180	FHLB 2.95	06/23/08	06/23/03	2,000,000.00	2,000,000.00	1,916,880.00	1,911,880.00	2,000,000.00
31339XPL2	03-0208	FHLB 2.45	09/26/07	06/26/03	2,000,000.00	2,000,000.00	1,925,000.00	1,925,000.00	2,000,000.00
31339XPR9	03-0181	FHLB 3.04	06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,920,620.00	1,915,000.00	2,000,000.00
31339XQE7	03-0209	FHLB 2.50	06/26/07	06/26/03	1,000,000.00	1,000,000.00	967,810.00	969,060.00	1,000,000.00
31339XQF4	03-0212	FHLB 2.40	03/30/07	06/30/03	1,000,000.00	1,000,000.00	971,560.00	973,750.00	1,000,000.00
31339XRP1	03-0185	FHLB 2.85	03/28/08	06/30/03	2,000,000.00	2,000,000.00	1,920,620.00	1,916,880.00	2,000,000.00
31339XR29	03-0187	FHLB 3.05	06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,921,260.00	1,915,620.00	2,000,000.00
31339XSE5	03-0186	FHLB 3.00	06/30/08	06/30/03	1,000,000.00	1,000,000.00	959,380.00	956,880.00	1,000,000.00
31339XTK0	03-0190	FHLB 2.25	12/26/06	06/26/03	1,000,000.00	1,000,000.00	975,630.00	979,380.00	1,000,000.00
31339XTP9	03-0220	FHLB 2.75	01/09/08	07/09/03	1,670,000.00	1,670,000.00	1,607,375.00	1,604,769.80	1,670,000.00
31339XTP9	03-0192	FHLB 2.75	01/09/08	07/09/03	1,000,000.00	1,000,000.00	962,500.00	960,940.00	1,000,000.00
31339XU28	03-0219	FHLB 2.87	07/02/08	07/02/03	1,500,000.00	1,500,000.00	1,434,375.00	1,431,090.00	1,500,000.00
31339XU36	03-0204	FHLB 2.75	06/24/08	06/24/03	1,045,000.00	1,045,000.00	996,992.70	994,714.60	1,045,000.00
31339XVD03	03-0230	FHLB 2.03	12/29/06	06/30/03	1,000,000.00	1,000,000.00	973,750.00	977,810.00	1,000,000.00
31339XWS9	03-0223	FHLB 2.375	04/10/07	07/10/03	1,000,000.00	1,000,000.00	970,940.00	972,810.00	1,000,000.00
31339XWX8	03-0193	FHLB 3.00	07/11/08	07/11/03	2,000,000.00	2,000,000.00	1,918,760.00	1,912,500.00	2,000,000.00
31339XZE7	03-0218	FHLB 2.25	07/02/07	07/02/03	1,000,000.00	1,000,000.00			

**Portfolio Position**  
**City of Plano - Treasury**  
**Effective Interest - Actual Life**  
**Receipts in Period**  
**01/01/06 - 03/31/06**

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 01/01/06	Par Value On 03/31/06	Market Val On 01/01/06	Market Val On 03/31/06	Amor Value	
								On 01/01/06	On 03/31/06
3133MYN52	03-0141	FHLB 3.65 05/22/08	05/22/03	1,000,000.00	1,000,000.00	975,310.00	971,560.00	1,000,000.00	1,000,000.00
3133MYUS4	03-0147	FHLB 3.50 05/27/08	05/27/03	1,000,000.00	1,000,000.00	971,880.00	968,440.00	1,000,000.00	1,000,000.00
3133MYZF7	03-0169	FHLB 2.375 06/12/06	06/12/03	1,000,000.00	1,000,000.00	990,000.00	995,000.00	1,000,000.00	1,000,000.00
3133MYZJ9	03-0160	FHLB 2.50 09/11/06	06/11/03	1,000,000.00	1,000,000.00	985,310.00	989,060.00	1,000,000.00	1,000,000.00
3133MYZJ9	03-0157	FHLB 2.50 09/11/06	06/11/03	1,000,000.00	1,000,000.00	985,310.00	989,060.00	1,000,000.00	1,000,000.00
3133MYZQ3	03-0168	FHLB 3.33 06/10/08	06/10/03	2,000,000.00	2,000,000.00	1,935,620.00	1,928,760.00	2,000,000.00	2,000,000.00
3133X3AE3	04-0050	FHLB 3.625 01/28/08	01/28/04	1,000,000.00	1,000,000.00	978,440.00	974,690.00	1,000,000.00	1,000,000.00
3133X5TB4	04-0080	FHLB 2.29 10/27/06	04/27/04	1,000,000.00	1,000,000.00	980,630.00	984,380.00	1,000,000.00	1,000,000.00
3133X5TL2	04-0079	FHLB 2.00 04/27/07	04/27/04	1,000,000.00	1,000,000.00	980,630.00	980,630.00	1,000,000.00	1,000,000.00
3133X5WS3	04-0081	FHLB 3.02 07/27/07	04/27/04	1,000,000.00	1,000,000.00	974,060.00	973,440.00	1,000,000.00	1,000,000.00
3133X5Y36	04-0082	FHLB 3.01 01/30/08	04/30/04	1,000,000.00	1,000,000.00	966,560.00	964,380.00	1,000,000.00	1,000,000.00
3133X6JA5	04-0086	FHLB 3.00 05/10/07	05/10/04	1,000,000.00	1,000,000.00	977,190.00	977,500.00	1,000,000.00	1,000,000.00
3133X6YH3	04-0089	FHLB 3.36 05/24/07	05/24/04	1,000,000.00	1,000,000.00	981,250.00	980,630.00	1,000,000.00	1,000,000.00
3133X6YL4	04-0091	FHLB 3.10 11/28/06	05/28/04	1,000,000.00	1,000,000.00	985,630.00	986,880.00	1,000,000.00	1,000,000.00
3133X8VL3	05-0001	FHLB 3.625 10/26/07	10/26/04	1,000,000.00	1,000,000.00	980,630.00	978,130.00	999,380.93	999,463.47
3133XABR3	05-0022	FHLB 3.10 04/28/06	01/28/05	1,000,000.00	1,000,000.00	995,310.00	998,750.00	1,000,029.50	1,000,008.87
3133XABU0	05-0018	FHLB 3.00 07/27/07	01/27/05	1,000,000.00	1,000,000.00	988,750.00	985,940.00	1,000,000.00	1,000,000.00
3133XDH53	06-0001	FHLB 5.00 10/27/08	10/27/05	1,000,000.00	1,000,000.00	995,630.00	991,560.00	1,000,000.00	1,000,000.00
3133XDKV2	06-0003	FHLB 5.00 05/09/08	11/09/05	1,000,000.00	1,000,000.00	998,130.00	994,690.00	1,000,000.00	1,000,000.00
3133XDKV2	06-0004	FHLB 5.00 05/09/08	11/09/05	2,000,000.00	2,000,000.00	1,996,260.00	1,989,380.00	2,000,000.00	2,000,000.00
3133XDQ46	06-0005	FHLB 5.00 05/23/08	11/23/05	2,000,000.00	2,000,000.00	1,996,260.00	1,989,380.00	2,000,000.00	2,000,000.00
3133XE7V1	06-0042	FHLB 5.125 03/06/08	03/06/06	0.00	1,000,000.00	0.00	997,500.00	0.00	998,936.74
<b>FHLB Total</b>				<b>101,780,000.00</b>	<b>101,780,000.00</b>	<b>98,736,443.50</b>	<b>98,599,149.85</b>	<b>101,779,410.43</b>	<b>101,778,409.08</b>
3128X1CY1	03-0146	FHLMC 2.50 05/19/06	05/19/03	1,000,000.00	1,000,000.00	992,150.00	996,780.00	1,000,000.00	1,000,000.00
3128X1DD6	04-0075	FHLMC 3.20 05/21/08	03/19/04	1,000,000.00	1,000,000.00	965,640.00	962,570.00	1,001,670.80	1,001,501.57
3128X1DK0	03-0155	FHLMC 3.10 11/28/07	05/28/03	2,000,000.00	2,000,000.00	1,933,660.00	1,931,360.00	1,999,559.03	1,999,615.41
3128X1EB9	03-0166	FHLMC 3.25 06/04/08	06/04/03	1,000,000.00	1,000,000.00	966,250.00	963,130.00	1,000,000.00	1,000,000.00
3128X1FB8	03-0161	FHLMC 3.10 05/27/08	05/27/03	1,000,000.00	1,000,000.00	963,180.00	960,290.00	1,000,000.00	1,000,000.00
3128X1FC6	03-0162	FHLMC 2.28 06/02/06	05/28/03	1,000,000.00	1,000,000.00	990,540.00	995,530.00	1,000,000.00	1,000,000.00
3128X1GU5	03-0167	FHLMC 2.125 06/09/06	06/09/03	2,000,000.00	2,000,000.00	1,978,900.00	1,989,460.00	2,000,000.00	2,000,000.00
3128X1LC9	03-0189	FHLMC 2.70 12/17/07	06/17/03	1,000,000.00	1,000,000.00	962,000.00	961,250.00	1,000,000.00	1,000,000.00
3128X1LC9	03-0182	FHLMC 2.70 12/17/07	06/17/03	3,000,000.00	3,000,000.00	2,886,000.00	2,883,750.00	3,000,000.00	3,000,000.00
3128X1LG0	03-0206	FHLMC 2.00 06/09/06	06/24/03	1,000,000.00	1,000,000.00	988,670.00	994,510.00	999,924.79	999,967.63
3128X1LJ4	03-0205	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	958,220.00	957,610.00	1,000,000.00	1,000,000.00
3128X1LJ4	03-0184	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	958,220.00	957,610.00	1,000,000.00	1,000,000.00
3128X1MK0	03-0191	FHLMC 2.05 12/29/06	06/30/03	1,000,000.00	1,000,000.00	973,940.00	977,840.00	1,000,000.00	1,000,000.00
3128X1NC7	03-0194	FHLMC 2.10 12/19/06	06/19/03	1,000,000.00	1,000,000.00	974,910.00	978,990.00	1,000,000.00	1,000,000.00
3128X1ND5	03-0195	FHLMC 2.40 12/28/07	06/27/03	1,000,000.00	1,000,000.00	956,130.00	955,720.00	1,000,000.00	1,000,000.00
3128X1QF7	03-0217	FHLMC 2.35 07/02/07	07/02/03	1,000,000.00	1,000,000.00	965,570.00	966,850.00	1,000,000.00	1,000,000.00
3128X2FB6	04-0023	FHLMC 3.00 06/29/06	12/29/03	1,000,000.00	1,000,000.00	991,560.00	994,970.00	1,000,000.00	1,000,000.00
3128X2GL3	04-0034	FHLMC 4.15 12/18/08	12/26/03	1,665,000.00	1,665,000.00	1,633,781.25	1,622,958.75	1,665,000.00	1,665,000.00
3128X2JL0	04-0027	FHLMC 2.875 12/29/06	12/29/03	1,000,000.00	1,000,000.00	979,940.00	982,320.00	1,000,000.00	1,000,000.00
3128X2JM8	04-0030	FHLMC 3.25 06/29/07	12/29/03	1,000,000.00	1,000,000.00	978,530.00	977,710.00	1,000,000.00	1,000,000.00
3128X2JW6	04-0033	FHLMC 4.00 01/14/09	01/14/04	1,000,000.00	1,000,000.00	977,490.00	970,430.00	1,000,000.00	1,000,000.00
3128X2KR5	04-0039	FHLMC 3.05 01/02/07	01/02/04	1,000,000.00	1,000,000.00	983,000.00	984,790.00	1,000,000.00	1,000,000.00
3128X2KR5	04-0040	FHLMC 3.05 01/02/07	01/02/04	2,000,000.00	2,000,000.00	1,966,000.00	1,969,580.00	2,000,000.00	2,000,000.00
3128X2PA7	04-0058	FHLMC 3.00 07/27/07	01/27/04	1,000,000.00	1,000,000.00	969,220.00	969,470.00	1,000,000.00	1,000,000.00
3128X2PC3	04-0057	FHLMC 2.35 07/27/06	01/27/04	1,000,000.00	1,000,000.00	987,390.00	991,700.00	1,000,000.00	1,000,000.00
3128X3EV1	04-0087	FHLMC 2.55 05/10/06	05/10/04	1,000,000.00	1,000,000.00	982,820.00	997,450.00	1,000,000.00	1,000,000.00
3128X4GX3	05-0065	FHLMC 4.40 08/22/07	08/26/05	1,000,000.00	1,000,000.00	993,000.00	989,400.00	999,678.69	999,727.43
3128X4R94	06-0050	FHLMC 5.20 11/03/08	03/24/06	0.00	1,000,000.00	0.00	998,621.00	0.00	1,000,000.00
3128X4ST9	06-0006	FHLMC 4.90 11/03/08	11/03/05	1,000,000.00	1,000,000.00	996,570.00	991,050.00	997,379.22	997,595.26
312924R96	02-0074	FHLMC 5.13 01/25/07	01/25/02	2,000,000.00	2,000,000.00	2,007,160.00	1,999,680.00	2,000,000.00	2,000,000.00
3134A4UB8	06-0043	FHLMC 2.75 08/15/06	03/07/06	0.00	2,750,000.00	0.00	2,727,670.00	0.00	2,727,770.47
<b>FHLMC Total</b>				<b>35,665,000.00</b>	<b>39,415,000.00</b>	<b>34,870,441.25</b>	<b>38,601,049.75</b>	<b>35,663,212.53</b>	<b>39,391,177.77</b>
31359MF81	06-0037	FNMA 5.05 02/07/11	02/07/06	0.00	1,000,000.00	0.00	990,940.00	0.00	994,525.01
31359ML46	06-0047	FNMA 5.15 09/21/07	03/21/06	0.00	2,000,000.00	0.00	1,995,625.00	0.00	2,000,000.00
31359MSC8	04-0071	FNMA 2.00 06/04/08	03/09/04	1,000,000.00	1,000,000.00	965,940.00	963,130.00	1,000,000.00	1,000,000.00
31359MYY5	05-0016	FNMA 3.25 12/21/06	12/30/04	1,000,000.00	1,000,000.00	985,940.00	986,880.00	998,075.99	998,566.38
31359MZN6	06-0030	FNMA 5.00 12/13/07	01/12/06	0.00	3,000,000.00	0.00	2,987,820.00	0.00	3,000,000.00
3136F3A97	03-0196	FNMA 2.60 06/30/08	06/30/03	1,000,000.00	1,000,000.00	950,630.00	948,440.00	1,000,000.00	1,000,000.00
3136F3C87	03-0211	FNMA 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	954,060.00	951,250.00	1,000,000.00	1,000,000.00
3136F3Y96	03-0183	FNMA 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	958,130.00	957,810.00	1,000,000.00	1,000,000.00
3136F42A1	04-0059-01	FNMA 2.13 01/30/06	01/30/04	1,000,000.00	0.00	998,130.00	0.00	1,000,000.00	0.00
3136F42C7	04-0060	FNMA 3.80 02/03/09	02/03/04	1,000,000.00	1,000,000.00	972,810.00	965,630.00	1,000,000.00	1,000,000.00
3136F45P5	04-0062	FNMA 2.26 05/17/06	02/17/04	1,000,000.00	1,000,000.00	991,250.00	996,560.00	1,000,000.00	1,000,000.00
3136F4J54	04-0028	FNMA 3.00 12/29/06	12/29/03	1,000,000.00	1,000,000.00	982,810.00	984,690.00	999,863.42	999,897.49
3136F4J88	04-0031	FNMA 2.58 06/29/06	12/29/03	1,000,000.00	1,000,000.00	990,310.00	994,380.00	1,000,000.00	1,000,000.00
3136F49K1	04-0014	FNMA 3.42 05/10/07	11/10/03	1,000,000.00	1,000,000.00	982,500.00	981,880.00	999,879.39	999,901.17
3136F4U51	04-0052	FNMA 3.00 01/30/07	01/30/04	1,000,000.00	1,000,000.00	981,560.00	982,810.00	1,000,000.00	