

CITY OF PLANO

Comprehensive Monthly

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**CITY OF PLANO
COMPREHENSIVE
MONTHLY
FINANCE
REPORT
MARCH, 2005**



OF PLANO

ABOUT THIS REPORT

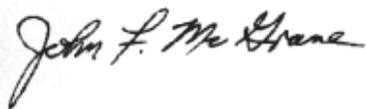
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

- I. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.
4. The **Quarterly Investment Report** summarizes investment activity for the previous fiscal quarter, and also provides various data on portfolio performance.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



John F. McGrane
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



CITY OF PLANO

Comprehensive Monthly Finance Report

Section 1

City of Plano Comprehensive Monthly Finance Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

Financial Analysis

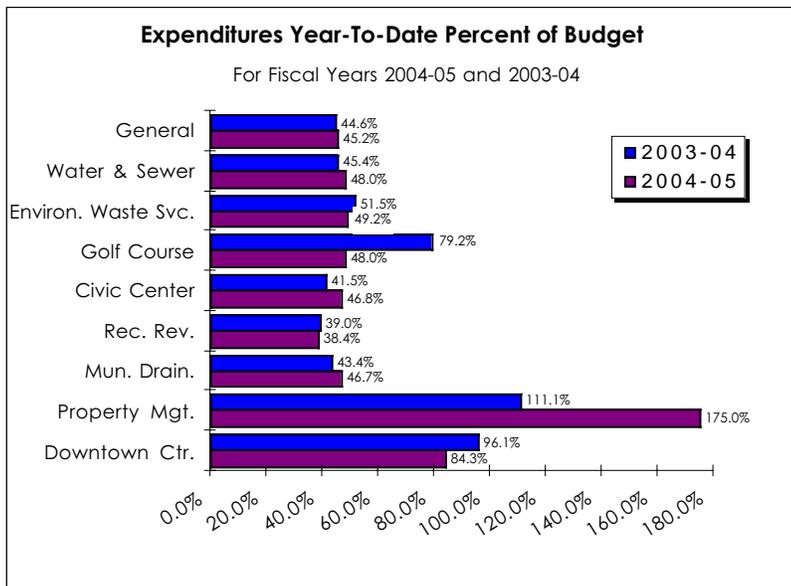
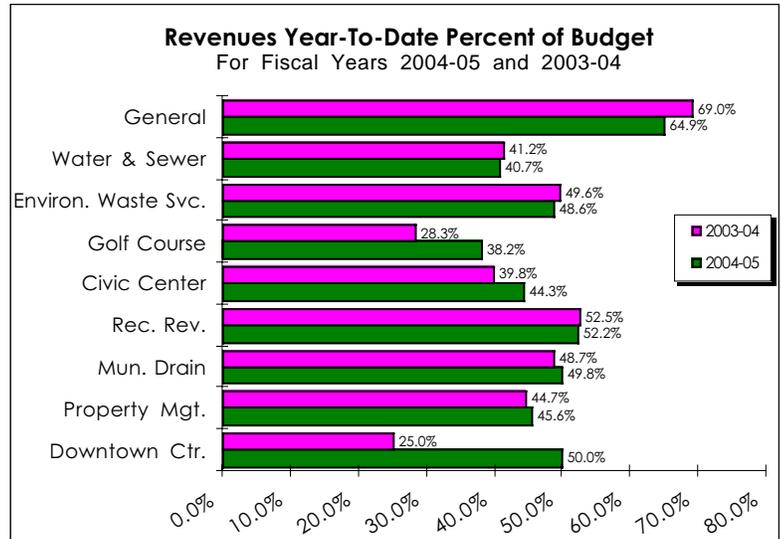
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REPORT NOTES MARCH, 2005

The beginning fund balances in all funds are subject to final audit adjustments.

The graph right compares revenue received to date as a percent of budget for this year and last. Funds showing increases as a percent of budget are the Downtown Center Development Fund, 25.0%; Golf Course fund, 9.9%; Civic Center Fund, 4.5%; Municipal Drainage Fund, 1.1% and the Property Management Fund, 0.9%. Funds showing decreases as a percent of budget are the General Fund, 4.1%; Environmental Waste Fund, 1.0%; Water & Sewer Fund, 0.5% and the Recreation Revolving Fund, 0.3%.



The graph left compares expenditures and encumbrances to date as a percent of budget for this year and last.

The funds representing increases in expenditures as a percent of budget are the Property Management Fund, 63.9%; Civic Center Fund, 5.3%; Municipal Drainage Fund, 3.3%; Water & Sewer Fund, 2.6% and the General Fund, 0.6%. Funds showing decreases as a percent of budget are the Golf Course Fund, 31.2%; Downtown Center Development Fund, 11.8%; Environmental Waste Services Fund, 2.3% and the Recreation Revolving Fund, 0.6%.

General Fund

Revenues

General Fund total revenues were \$2,248,000 less than the same period in the prior year. As a percent of budget, revenues decreased 4.1%. The decline in revenue over prior year is due to a decrease in Ad valorem tax revenues, miscellaneous revenues, fines and forfeitures and fiber optics and gas franchise fee revenues. Ad valorem tax revenue decreased \$1,669,000, as compared to the previous year due to timing and processing of current year payments. Miscellaneous revenue decreased \$646,000 as compared to prior year mainly due to a decrease in interest income \$739,000 for the quarterly adjustment as required by GASB 31. Court fines and forfeitures declined \$632,000 as compared to prior year due to a decrease of citations issued in the current year. In the month of March 2004, 9,248 citations were issued as compared to 8,782 issued in March 2005. Franchise fee revenues decreased over prior year by \$427,000 primarily due to fiber optics franchise fee declining \$232,000 attributed to the prior years amendment to the licensing agreement. In addition, gas franchise fee revenue decreased \$213,000 due to continued mild climate experienced in the current fiscal year. Sales tax revenues increased over prior year by \$666,000. When comparing the month of March 2005 and March 2004, a 14.4% increase in sales tax revenues occurred. Fees and service charge revenues increased \$443,000 as compared to prior year. Engineering inspection fee revenues increased \$197,000 attributed to a larger volume of inspections for roadway, residential and commercial projects performed in the current fiscal year. Interlocal-Plan review revenues increased \$80,000 in the current year due to a rise in inspection hours and hourly service rate charged to the City of Murphy. Ambulatory service revenues increased \$70,000 as compared to prior year due to an increase in usage in the current year. In addition, there has been an increase of \$47,000 in membership card fees revenue as a result of opening the new Liberty Park Recreation Center. Other taxes also increased in the current year by \$24,000, mainly attributed an increase of \$21,000 in mixed drink tax.

Expenditures

Expenditures and encumbrances increased \$6,858,000 as compared to prior year. Personal services increased over prior year by \$3,954,000 primarily due to salary increases, as well as an increase in health insurance costs. Contractual / professional services increased \$2,603,000 due to payments for electric utilities rising \$1,096,000 because of higher rates in the current year. An increase over prior year of \$1,305,000 occurred in technology services charges which are reflective of the 2004-05 budgeted amounts to include the move of telecommunication expenses from the general fund into the technology services fund. In addition, replacement charges for police and fire equipment increased \$317,000 over prior year due to budgeted amounts to repay the replacement fund for equipment purchased in prior years. Sundry expenditures increased \$237,000 over prior year because of payment made for the \$40,000 sponsorship of the summer 2005 Engineer It! museum exhibit and the Legacy Town Center 2004 Holiday Lighting Festival of \$39,000 in the current year. In addition, there was an increase in expenditures of \$65,000 attributable to the May 7, 2005 elections. The City also experienced an increase in expenditures of \$19,000 for the Blackland Prairie Festival in the current year. Materials and supplies increased \$68,000 as compared to prior year primarily due to a fire department encumbrance of \$45,000 for cleaning, inspection and repair of bunker gear.

Water and Sewer Fund

Water and Sewer revenues have decreased by \$572,000 when compared to prior fiscal year. Water revenues increased \$395,000 while sewer revenues decreased \$933,000 over prior year. The result of the decrease in sewer revenues is attributed to winter quarter average billing. As a percent of budget, revenues decreased 0.5%.

Total expenses increased \$1,677,000 as compared to prior year. Contractual / professional services increased \$1,480,000 primarily due to increased payments to North Texas Municipal Water District in the current fiscal year. A portion of the increase is attributed to encumbered funds of \$138,000 for internet processing payment services due to popularity increasing for on-line payments. Personal services increased \$296,000 over prior fiscal year due to increased salary and health insurance costs. Materials and supplies increased \$167,000, and maintenance agreements increased \$128,000 as compared to prior year. These increases are primarily attributed to an increase in the current year expenditures and encumbered funds for maintenance parts and supplies of \$207,000 and a maintenance agreement of \$88,000 pertaining to the automated meter reading project. Capital outlay decreased over prior year by \$281,000 due to purchase of equipment for the automated meter reading project in the prior fiscal year decreasing by \$841,000. This decrease is offset by an increase in capital outlay for the purchase of Rice Field in the current year in the amount of \$551,000. Expenses and encumbrances increased 2.6% as a percent of budget.

Environmental Waste Services Fund

Revenues in the Environmental Waste Services Fund increased \$312,000 over the prior year. Residential and recycling revenues increased \$146,000 and \$71,000, respectively, as compared to last fiscal year. Residential revenues increased \$146,000 due to an increase in customers serviced, while recycling revenues increased in the current year attributed to a rise in the recycling market. As a percent of budget, revenues decreased 1.0%.

Total expenses and encumbrances increased \$174,000 over the prior year. The variance is primarily attributed to salary and health insurance cost increases in the current year in the amount of \$266,000. As a percent of budget, expenses and encumbrances decreased 2.3%.

Golf Course Fund

Revenues in the Golf Course Fund increased \$98,000 as compared to prior year. Golf Fund miscellaneous revenues increased \$84,000 due to the appreciation payment for American Golf's management lease sale of a portion of Ridgeview Ranch. In addition, there has been an increase in fees ranging from \$1.00-\$4.00 per round in the current year. Although in the current year more rainfall has occurred, participation has increased on playable days. As a percent of budget, revenues increased 9.9%.

Total expenses and encumbrances decreased \$1,436,000 as compared to prior year. Capital outlay decreased \$1,454,000 over prior year due to completion of the clubhouse. The certificate of occupancy for the clubhouse was issued in March 2004. As a percent of budget, expenses and encumbrances decreased 31.2%.

Civic Center Fund

Revenues in the Civic Center Fund increased \$270,000 as compared to the prior year. Hotel/motel tax revenue increased \$134,000 as compared to the prior year in addition to concession revenues increasing \$32,000 due to the opening of the clubhouse at Pecan Hollow. In addition, inside catering increased \$78,000 due to increased events booked at Plano Center with the need of catering services. As a percent of budget, revenues increased 4.5%.

Total expenses and encumbrances increased \$308,000 as compared to prior fiscal year. The rise in expenses is primarily attributed to increased salary and health insurance costs in the current year in the amount of \$188,000. In contractual services, electric payments have increased by \$99,000 due to higher rates experienced in the current year. Expenses and encumbrances increased 5.3% as a percent of budget.

Recreation Revolving Fund

Total revenues are \$14,000 less than prior fiscal year primarily due to timing of fall softball league fees and a reduction in therapeutic program participants. An increase in recreation revenues for the Liberty Recreation Center has occurred over prior year due to this facility opening in June 2004. As a percent of budget, revenues decreased 0.3%.

Total expenses and encumbrances remained the same as compared to prior year. Due to a decrease in participation for recreation programs, contractual labor has declined in the current year. This decrease is offset by an increase in contractual labor services since the opening of Liberty Recreation Center in June 2004. An increase however occurred in personal services due to increased salary and health insurance costs. As a percent of budget, expenses and encumbrances decreased 0.6%.

Municipal Drainage Fund

Municipal Drainage Fund revenues increased \$64,000 over prior year. As a percent of budget, revenues increased 1.1%.

Expenses and encumbrances increased \$114,000 over the prior year. Personal services increased \$37,000 over prior year due to an increase in salary and health insurance costs. An increase of \$51,000 in contractual / professional services as compared to prior year occurred, relating primarily to increased encumbrances for street sweeping services due to various factors such as weather conditions and special assignments where these services are needed. In addition, materials and supplies have increased by \$24,000, mainly attributable to purchases made for the public landscape class. As a percent of budget, expenses and encumbrances increased 3.3%.

Property Management Fund

Rental revenues increased \$2,000 over prior year. As a percent of budget, revenues increased 0.9%.

Expenses and encumbrances decreased \$5,000 due to funds in the prior year used to resurface Downtown Center South's parking lot. As a percent of budget, expenses and encumbrances increased 63.9%.

Downtown Center Development Fund

Rental revenues increased \$17,000 as compared to prior year due to the timing of the second quarter Amicus payment. As a percent of budget, revenues increased 25.0%.

Expenses and encumbrances decreased \$6,000 as compared to prior year. As a percent of budget, expenses and encumbrances decreased 11.8%.



CITY OF PLANO

Comprehensive Monthly Finance Report

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Section 1 A

City of Plano
Comprehensive Monthly Finance Report

Financial Summary



OF PLANO

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Ad valorem tax	2005	\$ 58,007,000	56,211,000	96.9%	193.81
	2004	58,761,000	57,880,000	98.5%	197.00
	2003	57,432,000	56,079,000	97.6%	195.29
Sales tax	2005	48,668,000	25,570,000	52.5%	105.08
	2004	44,279,000	24,904,000	56.2%	112.49
	2003	45,129,000	22,580,000	50.0%	100.07
Other taxes	2005	688,000	223,000	32.4%	64.83
	2004	631,000	199,000	31.5%	63.07
	2003	589,000	177,000	30.1%	60.10
Franchise fees	2005	19,973,000	5,408,000	27.1%	54.15
	2004	19,001,000	5,835,000	30.7%	61.42
	2003	18,565,000	5,819,000	31.3%	62.69
Fines and forfeitures	2005	9,858,000	3,954,000	40.1%	80.22
	2004	9,216,000	4,592,000	49.8%	99.65
	2003	8,749,000	4,251,000	48.6%	97.18
Licenses and permits	2005	4,483,000	2,409,000	53.7%	107.47
	2004	3,820,000	2,411,000	63.1%	126.23
	2003	3,955,000	2,134,000	54.0%	107.91
Fees and service charges	2005	7,098,000	3,571,000	50.3%	100.62
	2004	7,254,000	3,128,000	43.1%	86.24
	2003	7,613,000	3,095,000	40.7%	81.31
Intergovernmental revenue	2005	566,000	335,000	59.2%	118.37
	2004	562,000	334,000	59.4%	118.86
	2003	558,000	395,000	70.8%	141.58
Miscellaneous revenue	2005	1,669,000	268,000	16.1%	32.12
	2004	1,607,000	914,000	56.9%	113.75
	2003	1,889,000	631,000	33.4%	66.81
TOTAL REVENUE	2005	151,010,000	97,949,000	64.9%	129.73
	2004	145,131,000	100,197,000	69.0%	138.08
	2003	144,479,000	95,161,000	65.9%	131.73

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
GENERAL FUND, continued

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
EXPENDITURES & ENCUMBRANCES:					
Personal services	2005	\$ 127,026,000	56,446,000	44.4%	N/A
	2004	117,516,000	52,492,000	44.7%	N/A
	2003	109,062,000	51,954,000	47.6%	N/A
Materials and supplies	2005	5,482,000	2,469,000	45.0%	90.08
	2004	5,000,000	2,401,000	48.0%	96.04
	2003	5,338,000	2,313,000	43.3%	86.66
Contractual / professional	2005	33,375,000	15,441,000	46.3%	92.53
	2004	30,663,000	12,838,000	41.9%	83.74
	2003	28,806,000	12,011,000	41.7%	83.39
Sundry	2005	981,000	600,000	61.2%	122.32
	2004	838,000	363,000	43.3%	86.63
	2003	873,000	395,000	45.2%	90.49
Reimbursements	2005	(1,432,000)	(654,000)	45.7%	91.34
	2004	(1,419,000)	(636,000)	44.8%	89.64
	2003	(1,176,000)	(583,000)	49.6%	99.15
Capital outlay	2005	1,458,000	1,092,000	74.9%	149.79
	2004	1,100,000	1,078,000	98.0%	196.00
	2003	1,287,000	2,289,000	177.9%	355.71
Total Expenditures and Encumbrances	2005	166,890,000	75,394,000	45.2%	90.35
	2004	153,698,000	68,536,000	44.6%	89.18
	2003	144,190,000	68,379,000	47.4%	94.85
Excess (Deficiency) of Revenues Over Expenditures	2005	(15,880,000)	22,555,000	-	-
	2004	(8,567,000)	31,661,000	-	-
	2003	289,000	26,782,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2005	13,789,000	6,894,000	50.0%	99.99
	2004	13,158,000	6,579,000	50.0%	100.00
	2003	11,598,000	5,799,000	50.0%	100.00
Operating transfers out	2005	(13,339,000)	(6,920,000)	51.9%	103.76
	2004	(12,879,000)	(6,807,000)	52.9%	105.71
	2003	(13,508,000)	(7,097,000)	52.5%	105.08
Excess (Deficiency) of Revenues and Transfers In Over Expenditures and Transfers Out	2005	(15,430,000)	22,529,000		
	2004	(8,288,000)	31,433,000		
	2003	(1,621,000)	25,484,000		
OPERATING FUND BALANCE OCTOBER 1	2005		39,497,000		
	2004		29,802,000		
	2003		22,879,000		
OPERATING FUND BALANCE MARCH 31	2005		62,026,000		
	2004		61,235,000		
	2003		48,363,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
 Encumbrances in current year equal \$1,955,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
WATER AND SEWER FUND**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Water and sewer revenue	2005	\$ 80,656,000	32,668,000	40.5%	81.01
	2004	80,768,000	33,195,000	41.1%	82.20
	2003	75,086,000	31,715,000	42.2%	84.48
Other fees and service charges	2005	2,188,000	1,055,000	48.2%	96.44
	2004	2,382,000	1,100,000	46.2%	92.36
	2003	2,742,000	1,075,000	39.2%	78.41
TOTAL REVENUE	2005	82,844,000	33,723,000	40.7%	81.41
	2004	83,150,000	34,295,000	41.2%	82.49
	2003	77,828,000	32,790,000	42.1%	84.26
EXPENSES & ENCUMBRANCES:					
Personal services	2005	8,215,000	3,762,000	45.8%	N/A
	2004	7,819,000	3,466,000	44.3%	N/A
	2003	7,464,000	3,530,000	47.3%	N/A
Materials and supplies	2005	1,672,000	1,063,000	63.6%	127.15
	2004	1,585,000	896,000	56.5%	113.06
	2003	1,304,000	800,000	61.3%	122.70
Contractual / professional and other	2005	47,595,000	21,648,000	45.5%	90.97
	2004	46,754,000	20,168,000	43.1%	86.27
	2003	44,104,000	19,926,000	45.2%	90.36
Reimbursements	2005	148,000	74,000	50.0%	100.00
	2004	177,000	59,000	33.3%	66.67
	2003	(71,000)	(36,000)	50.7%	101.41
Capital outlay	2005	1,064,000	1,599,000	150.3%	300.56
	2004	2,020,000	1,880,000	93.1%	186.14
	2003	1,994,000	3,729,000	187.0%	374.02
Total Expenses and Encumbrances	2005	58,694,000	28,146,000	48.0%	95.91
	2004	58,355,000	26,469,000	45.4%	90.72
	2003	54,795,000	27,949,000	51.0%	102.01
Excess (Deficiency) of Revenues Over Expenses	2005	24,150,000	5,577,000	-	-
	2004	24,795,000	7,826,000	-	-
	2003	23,033,000	4,841,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2005	469,000	234,000	49.9%	99.79
	2004	469,000	234,000	49.9%	99.79
	2003	469,000	-	-	-
Operating transfers out	2005	(28,413,000)	(14,206,000)	50.0%	100.00
	2004	(27,782,000)	(13,891,000)	50.0%	100.00
	2003	(26,122,000)	(13,061,000)	50.0%	100.00

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
WATER AND SEWER FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues and Transfers In Over Expenses and Transfers Out	2005	\$ (3,794,000)	(8,395,000)		
	2004	(2,518,000)	(5,831,000)		
	2003	(2,620,000)	(8,220,000)		
OPERATING FUND BALANCE OCTOBER 1	2005		319,626,000		
	2004		324,442,000		
	2003		<u>326,581,000</u>		
OPERATING FUND BALANCE MARCH 31	2005		311,231,000		
	2004		318,611,000		
	2003		<u>318,361,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$1,353,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
ENVIRONMENTAL WASTE SERVICES FUND**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Commerical solid waste franchise	2005	\$ 5,161,000	2,511,000	48.7%	97.31
	2004	4,963,000	2,458,000	49.5%	99.05
	2003	4,806,000	2,387,000	49.7%	99.33
Refuse collection revenue	2005	11,035,000	5,581,000	50.6%	101.15
	2004	10,444,000	5,361,000	51.3%	102.66
	2003	9,273,000	4,503,000	48.6%	97.12
Other fees and service charges	2005	1,113,000	314,000	28.2%	56.42
	2004	913,000	275,000	30.1%	60.24
	2003	932,000	227,000	24.4%	48.71
TOTAL REVENUE	2005	17,309,000	8,406,000	48.6%	97.13
	2004	16,320,000	8,094,000	49.6%	99.19
	2003	15,011,000	7,117,000	47.4%	94.82
EXPENSES & ENCUMBRANCES:					
Personal services	2005	4,938,000	2,199,000	44.5%	N/A
	2004	4,673,000	1,933,000	41.4%	N/A
	2003	4,384,000	1,945,000	44.4%	N/A
Materials and supplies	2005	265,000	102,000	38.5%	76.98
	2004	266,000	111,000	41.7%	83.46
	2003	352,000	131,000	37.2%	74.43
Contractual / professional	2005	10,361,000	5,604,000	54.1%	108.17
	2004	9,979,000	5,622,000	56.3%	112.68
	2003	9,302,000	5,089,000	54.7%	109.42
Sundry	2005	80,000	20,000	25.0%	50.00
	2004	77,000	13,000	16.9%	33.77
	2003	121,000	16,000	13.2%	26.45
Reimbursements	2005	39,000	3,000	7.7%	15.38
	2004	49,000	34,000	69.4%	138.78
	2003	48,000	20,000	41.7%	83.33
Capital outlay	2005	436,000	2,000	0.5%	0.92
	2004	14,000	43,000	307.1%	614.29
	2003	21,000	35,000	166.7%	333.33
Total Expenses and Encumbrances	2005	16,119,000	7,930,000	49.2%	98.39
	2004	15,058,000	7,756,000	51.5%	103.02
	2003	14,228,000	7,236,000	50.9%	101.71
Excess (Deficiency) of Revenues Over Expenses	2005	1,190,000	476,000	-	-
	2004	1,262,000	338,000	-	-
	2003	783,000	(119,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(1,160,000)	(580,000)	50.0%	100.00
	2004	(1,282,000)	(641,000)	50.0%	100.00
	2003	(1,130,000)	(565,000)	50.0%	100.00

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
ENVIRONMENTAL WASTE SERVICES FUND, continued**

	<u>Fiscal Year</u>		<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	\$	30,000	(104,000)		
	2004		(20,000)	(303,000)		
	2003		(347,000)	(684,000)		
OPERATING FUND BALANCE OCTOBER 1	2005			2,902,000		
	2004			2,305,000		
	2003			<u>2,824,000</u>		
OPERATING FUND BALANCE MARCH 31	2005			2,798,000		
	2004			2,002,000		
	2003			<u><u>2,140,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$705,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
MUNICIPAL GOLF COURSE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2005	\$ 1,011,000	325,000	32.1%	64.29
	2004	1,025,000	294,000	28.7%	57.37
	2003	1,072,000	292,000	27.2%	54.48
Miscellaneous revenue	2005	61,000	84,000	137.7%	275.41
	2004	74,000	17,000	23.0%	45.95
	2003	48,000	32,000	66.7%	133.33
TOTAL REVENUE	2005	1,072,000	409,000	38.2%	76.31
	2004	1,099,000	311,000	28.3%	56.60
	2003	1,120,000	324,000	28.9%	57.86
EXPENSES & ENCUMBRANCES:					
Personal services	2005	614,000	292,000	47.6%	N/A
	2004	550,000	250,000	45.5%	N/A
	2003	532,000	248,000	46.6%	N/A
Materials and supplies	2005	151,000	75,000	49.7%	99.34
	2004	157,000	92,000	58.6%	117.20
	2003	157,000	37,000	23.6%	47.13
Contractual / professional and other	2005	171,000	75,000	43.9%	87.72
	2004	234,000	82,000	35.0%	70.09
	2003	216,000	71,000	32.9%	65.74
Capital outlay	2005	-	7,000	-	-
	2004	1,440,000	1,461,000	101.5%	202.92
	2003	1,695,000	1,616,000	95.3%	190.68
Total Expenses and Encumbrances	2005	936,000	449,000	48.0%	95.94
	2004	2,381,000	1,885,000	79.2%	158.34
	2003	2,600,000	1,972,000	75.8%	151.69
Excess (Deficiency) of Revenues Over Expenses	2005	136,000	(40,000)	-	-
	2004	(1,282,000)	(1,574,000)	-	-
	2003	(1,480,000)	(1,648,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(54,000)	(27,000)	50.0%	100.00
	2004	(55,000)	(27,000)	49.1%	98.18
	2003	(56,000)	(28,000)	50.0%	100.00
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	82,000	(67,000)		
	2004	(1,337,000)	(1,601,000)		
	2003	(1,536,000)	(1,676,000)		
OPERATING FUND BALANCE OCTOBER 1	2005		2,333,000		
	2004		2,663,000		
	2003		2,717,000		
OPERATING FUND BALANCE MARCH 31	2005		2,266,000		
	2004		1,062,000		
	2003		1,041,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$26,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
CIVIC CENTER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Hotel occupancy tax	2005	\$ 2,936,000	1,348,000	45.9%	91.83
	2004	2,805,000	1,214,000	43.3%	86.56
	2003	3,124,000	1,249,000	40.0%	79.96
Fees and service charges	2005	2,467,000	1,047,000	42.4%	84.88
	2004	2,535,000	911,000	35.9%	71.87
	2003	<u>2,812,000</u>	<u>967,000</u>	34.4%	68.78
TOTAL REVENUE	2005	5,403,000	2,395,000	44.3%	88.65
	2004	5,340,000	2,125,000	39.8%	79.59
	2003	<u>5,936,000</u>	<u>2,216,000</u>	37.3%	74.66
EXPENSES & ENCUMBRANCES:					
Personal services	2005	2,477,000	1,060,000	42.8%	N/A
	2004	2,219,000	872,000	39.3%	N/A
	2003	2,250,000	915,000	40.7%	N/A
Materials and supplies	2005	753,000	223,000	29.6%	59.23
	2004	803,000	233,000	29.0%	58.03
	2003	939,000	258,000	27.5%	54.95
Contractual / professional and other	2005	2,408,000	1,355,000	56.3%	112.54
	2004	2,492,000	1,224,000	49.1%	98.23
	2003	2,595,000	1,282,000	49.4%	98.81
Capital outlay	2005	-	2,000	-	
	2004	99,000	3,000	3.0%	6.06
	2003	<u>119,000</u>	<u>5,000</u>	4.2%	8.40
Total Expenses and Encumbrances	2005	5,638,000	2,640,000	46.8%	93.65
	2004	5,613,000	2,332,000	41.5%	83.09
	2003	<u>5,903,000</u>	<u>2,460,000</u>	41.7%	83.35
Excess (Deficiency) of Revenues Over Expenses	2005	(235,000)	(245,000)	-	-
	2004	(273,000)	(207,000)	-	-
	2003	33,000	(244,000)	-	-
TRANSFERS OUT :					
Operating transfers out	2005	(437,000)	(219,000)	50.1%	100.23
	2004	(267,000)	(134,000)	50.2%	100.37
	2003	<u>(544,000)</u>	<u>(268,000)</u>	49.3%	98.53
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	(672,000)	(464,000)		
	2004	(540,000)	(341,000)		
	2003	(511,000)	(512,000)		
OPERATING FUND BALANCE OCTOBER 1	2005		7,504,000		
	2004		7,756,000		
	2003		<u>8,526,000</u>		
OPERATING FUND BALANCE MARCH 31	2005		7,040,000		
	2004		7,415,000		
	2003		<u>8,014,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$76,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
RECREATION REVOLVING FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2005	\$ 2,522,000	1,311,000	52.0%	103.97
	2004	2,543,000	1,337,000	52.6%	105.15
	2003	2,551,000	1,303,000	51.1%	102.16
Miscellaneous revenue	2005	35,000	25,000	71.4%	142.86
	2004	29,000	13,000	44.8%	89.66
	2003	26,000	20,000	76.9%	153.85
TOTAL REVENUE	2005	2,557,000	1,336,000	52.2%	104.50
	2004	2,572,000	1,350,000	52.5%	104.98
	2003	2,577,000	1,323,000	51.3%	102.68
EXPENSES & ENCUMBRANCES:					
Personal services	2005	1,004,000	331,000	33.0%	N/A
	2004	987,000	312,000	31.6%	N/A
	2003	891,000	301,000	33.8%	N/A
Materials and supplies	2005	174,000	92,000	52.9%	105.75
	2004	203,000	95,000	46.8%	93.60
	2003	212,000	116,000	54.7%	109.43
Contractual / professional	2005	1,220,000	497,000	40.7%	81.48
	2004	1,179,000	517,000	43.9%	87.70
	2003	1,116,000	567,000	50.8%	101.61
Sundry	2005	32,000	12,000	37.5%	75.00
	2004	21,000	7,000	33.3%	66.67
	2003	36,000	11,000	30.6%	61.11
Capital outlay	2005	-	-	-	-
	2004	-	1,000	-	-
	2003	-	6,000	-	-
Total Expenses and Encumbrances	2005	2,430,000	932,000	38.4%	76.71
	2004	2,390,000	932,000	39.0%	77.99
	2003	2,255,000	1,001,000	44.4%	88.78
Excess (Deficiency) of Revenues Over Expenses	2005	127,000	404,000	-	-
	2004	182,000	418,000	-	-
	2003	322,000	322,000	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(128,000)	(64,000)	50.0%	100.00
	2004	(129,000)	(64,000)	49.6%	99.22
	2003	(129,000)	(64,000)	49.6%	99.22
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	(1,000)	340,000		
	2004	53,000	354,000		
	2003	193,000	258,000		
OPERATING FUND BALANCE OCTOBER 1	2005		123,000		
	2004		7,000		
	2003		11,000		
OPERATING FUND BALANCE MARCH 31	2005		463,000		
	2004		361,000		
	2003		269,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$57,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2005	\$ 4,788,000	2,398,000	50.1%	100.17
	2004	4,782,000	2,321,000	48.5%	97.07
	2003	4,415,000	2,289,000	51.8%	103.69
Miscellaneous revenue	2005	35,000	6,000	17.1%	34.29
	2004	20,000	19,000	95.0%	190.00
	2003	5,000	10,000	200.0%	400.00
TOTAL REVENUE	2005	4,823,000	2,404,000	49.8%	99.69
	2004	4,802,000	2,340,000	48.7%	97.46
	2003	4,420,000	2,299,000	52.0%	104.03
EXPENSES & ENCUMBRANCES:					
Personal services	2005	1,005,000	438,000	43.6%	N/A
	2004	912,000	401,000	44.0%	N/A
	2003	864,000	334,000	38.7%	N/A
Materials and supplies	2005	120,000	74,000	61.7%	123.33
	2004	119,000	50,000	42.0%	84.03
	2003	124,000	52,000	41.9%	83.87
Contractual / professional and other	2005	844,000	406,000	48.1%	96.21
	2004	828,000	355,000	42.9%	85.75
	2003	798,000	376,000	47.1%	94.24
Capital outlay	2005	-	2,000	-	-
	2004	-	-	-	-
	2003	-	-	-	-
Total Expenses and Encumbrances	2005	1,969,000	920,000	46.7%	93.45
	2004	1,859,000	806,000	43.4%	86.71
	2003	1,786,000	762,000	42.7%	85.33
Excess (Deficiency) of Revenues Over Expenses	2005	2,854,000	1,484,000	-	-
	2004	2,943,000	1,534,000	-	-
	2003	2,634,000	1,537,000	-	-
TRANSFERS OUT:					
Operating transfers out	2005	(2,514,000)	(1,257,000)	50.0%	100.00
	2004	(2,493,000)	(1,247,000)	50.0%	100.04
	2003	(2,614,000)	(1,307,000)	50.0%	100.00
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2005	340,000	227,000		
	2004	450,000	287,000		
	2003	20,000	230,000		
OPERATING FUND BALANCE OCTOBER 1	2005		14,995,000		
	2004		13,749,000		
	2003		13,068,000		
OPERATING FUND BALANCE MARCH 31	2005		15,222,000		
	2004		14,036,000		
	2003		13,298,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$74,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
PROPERTY MANAGEMENT FUND**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Rental and other revenue	2005	\$ 79,000	36,000	45.6%	91.14
	2004	76,000	34,000	44.7%	89.47
	2003	<u>76,000</u>	<u>37,000</u>	48.7%	97.37
EXPENSES & ENCUMBRANCES					
Materials and supplies	2005	1,000	2,000	200.0%	400.00
	2004	1,000	3,000	300.0%	600.00
	2003	-	-	-	-
Contractual / professional	2005	19,000	33,000	173.7%	347.37
	2004	19,000	21,000	110.5%	221.05
	2003	47,000	7,000	14.9%	29.79
Capital Outlay	2005	-	-	-	-
	2004	16,000	16,000	100.0%	200.00
	2003	<u>-</u>	<u>-</u>	-	-
Total Expenses and Encumbrances	2005	20,000	35,000	175.0%	350.00
	2004	36,000	40,000	111.1%	222.22
	2003	<u>47,000</u>	<u>7,000</u>	14.9%	29.79
Excess (Deficiency) of Revenues Over Expenses	2005	59,000	1,000	-	-
	2004	40,000	(6,000)	-	-
	2003	29,000	30,000	-	-
OPERATING FUND BALANCE OCTOBER 1	2005		1,607,000		
	2004		1,615,000		
	2003		<u>1,591,000</u>		
OPERATING FUND BALANCE MARCH 31	2005		1,608,000		
	2004		1,609,000		
	2003		<u><u>1,621,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$25,000

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003
DOWNTOWN CENTER DEVELOPMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2005	\$ 68,000	34,000	50.0%	100.00
	2004	68,000	17,000	25.0%	50.00
	2003	<u>68,000</u>	<u>28,000</u>	41.2%	82.35
EXPENSES & ENCUMBRANCES					
Contractual / professional	2005	45,000	43,000	95.6%	191.11
	2004	45,000	43,000	95.6%	191.11
	2003	53,000	42,000	79.2%	158.49
Capital outlay	2005	6,000	-	-	-
	2004	6,000	6,000	100.0%	200.00
	2003	<u>3,000</u>	<u>11,000</u>	366.7%	733.33
Total Expenses and Encumbrances	2005	51,000	43,000	84.3%	168.63
	2004	51,000	49,000	96.1%	192.16
	2003	<u>56,000</u>	<u>53,000</u>	94.6%	189.29
Excess (Deficiency) of Revenues Over Expenses	2005	17,000	(9,000)	-	-
	2004	17,000	(32,000)	-	-
	2003	12,000	(25,000)	-	-
OPERATING FUND BALANCE OCTOBER 1	2005		53,000		
	2004		28,000		
	2003		<u>(14,000)</u>		
OPERATING FUND BALANCE MARCH 31	2005		44,000		
	2004		(4,000)		
	2003		<u><u>(39,000)</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.

EQUITY IN TREASURY POOL

MARCH, 2005

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/05	TOTAL 10/01/04	TOTAL 3/31/04
GENERAL FUND:						
01	General	\$ 72,000	56,845,000	56,917,000	31,510,000	53,611,000
77	Payroll	-	1,699,000	1,699,000	1,547,000	1,520,000
24	City Store	-	6,000	6,000	5,000	6,000
994	Plano All-America City	-	(29,000)	(29,000)	-	-
		72,000	58,521,000	58,593,000	33,062,000	55,137,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	26,893,000	26,893,000	218,000	25,156,000
		-	26,893,000	26,893,000	218,000	25,156,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	751,000	751,000	750,000	723,000
23	Street Enhancement	-	1,172,000	1,172,000	1,170,000	1,134,000
25	1991 Police & Courts Facility	-	870,000	870,000	869,000	818,000
27	1991 Library Facility	-	(11,000)	(11,000)	371,000	314,000
28	1991 Fire Facility	-	1,029,000	1,029,000	1,027,000	1,008,000
31	Municipal Facilities	-	338,000	338,000	342,000	334,000
32	Park Improvements	-	3,367,000	3,367,000	3,446,000	3,342,000
33	Street & Drainage Improvement	-	2,147,000	2,147,000	7,837,000	13,103,000
35	Capital Reserve	-	27,244,000	27,244,000	26,370,000	25,224,000
38	DART L.A.P.	-	626,000	626,000	-	1,573,000
39	Spring Creekwalk	-	20,000	20,000	20,000	20,000
52	Park Service Areas	-	3,953,000	3,953,000	3,910,000	3,667,000
53	Creative & Performing Arts	-	1,388,000	1,388,000	1,386,000	1,288,000
54	Animal Control Facilities	-	202,000	202,000	236,000	247,000
60	Joint Use Facilities	-	482,000	482,000	482,000	117,000
110	G.O. Bond Clearing - 1999	-	2,859,000	2,859,000	3,009,000	3,124,000
190	G.O. Bond Clearing - 2000	-	3,646,000	3,646,000	3,642,000	3,741,000
220	G.O. Bond Clearing - 2001	-	-	-	-	186,000
230	G.O. Bond Clearing - 2001	-	2,667,000	2,667,000	2,765,000	3,232,000
240	G.O. Bond Clearing - 2001-A	-	198,000	198,000	210,000	288,000
250	Tax Notes Clearing - 2001-A	-	398,000	398,000	548,000	596,000
92	G.O. Bond Refund/Clearing - 2002	-	369,000	369,000	592,000	710,000
270	G.O. Bond Refund/Clearing - 2003	-	5,322,000	5,322,000	8,736,000	12,477,000
		-	59,037,000	59,037,000	67,718,000	77,266,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	410,000	410,000	1,661,000	2,404,000
34	Sewer CIP	-	7,233,000	7,233,000	6,581,000	5,856,000
36	Water CIP	-	7,510,000	7,510,000	7,973,000	8,511,000
37	Downtown Center Development	-	28,000	28,000	16,000	(8,000)
41	Water & Sewer - Operating	219,000	(3,066,000)	(2,847,000)	5,423,000	6,770,000
42	Water & Sewer - Debt Service	-	3,203,000	3,203,000	1,514,000	3,103,000
43	Municipal Drainage - Debt Service	-	4,940,000	4,940,000	4,278,000	3,950,000
44	W & S Impact Fees Clearing	-	418,000	418,000	428,000	827,000
45	Environmental Waste Services	26,000	545,000	571,000	903,000	(492,000)
46	Convention & Tourism	4,000	1,306,000	1,310,000	1,587,000	1,190,000
47	Municipal Drainage	11,000	1,819,000	1,830,000	1,575,000	1,365,000
48	Municipal Golf Course	-	63,000	63,000	122,000	726,000
49	Property Management	-	287,000	287,000	257,000	227,000
51	Recreation Revolving	-	730,000	730,000	621,000	458,000
95	W & S Bond Clearing - 1990	-	174,000	174,000	174,000	173,000
96	W & S Bond Clearing - 1991	-	96,000	96,000	96,000	96,000
101	W & S Bond Clearing - 1993A	-	259,000	259,000	259,000	258,000
103	Municipal Bond Drain Clearing-1995	-	246,000	246,000	246,000	245,000
104	Municipal Drain Bond Clearing-1996	-	154,000	154,000	154,000	154,000
107	Municipal Drain Bond Clearing-1997	-	219,000	219,000	219,000	218,000
108	Municipal Drain Bond Clearing-1998	-	73,000	73,000	73,000	93,000
210	Municipal Drain Bond Clearing-1999	-	137,000	137,000	137,000	237,000
260	Municipal Drain Rev Bond Clearing - 2001	-	114,000	114,000	114,000	399,000
280	Municipal Drain Rev Bond Clearing - 2003	-	30,000	30,000	30,000	1,061,000
		260,000	26,928,000	27,188,000	34,441,000	37,821,000

EQUITY IN TREASURY POOL

MARCH, 2005

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/05	TOTAL 10/01/04	TOTAL 3/31/04
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	253,000	253,000	252,000	251,000
4	TIF-Mall	-	867,000	867,000	20,000	3,269,000
5	TIF-East Side	-	3,938,000	3,938,000	3,326,000	2,779,000
11	LLEBG-Police Grant	-	122,000	122,000	142,000	242,000
12	Criminal Investigation	-	711,000	711,000	737,000	635,000
13	Grant	-	(379,000)	(379,000)	-	(188,000)
14	Wireline Fees	-	232,000	232,000	220,000	160,000
15	Judicial Efficiency	-	72,000	72,000	73,000	62,000
16	Industrial	-	15,000	15,000	15,000	15,000
17	Intergovernmental	-	263,000	263,000	175,000	213,000
18	Government Access/CATV	-	431,000	431,000	436,000	612,000
19	Teen Court Program	-	19,000	19,000	15,000	12,000
20	Municipal Courts Technology	-	992,000	992,000	899,000	811,000
55	Municipal Court-Building Security Fees	-	924,000	924,000	871,000	823,000
56	911 Reserve Fund	-	4,646,000	4,646,000	4,281,000	3,934,000
57	State Library Grants	-	(9,000)	(9,000)	-	(1,000)
73	Memorial Library	-	196,000	196,000	160,000	163,000
		-	13,293,000	13,293,000	11,622,000	13,792,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,443,000	2,443,000	1,271,000	1,211,000
9	Technology Infrastructure	-	4,028,000	4,028,000	3,589,000	3,564,000
58	PC Replacement	-	765,000	765,000	603,000	1,008,000
59	Service Center	-	113,000	113,000	113,000	112,000
61	Equipment Maintenance	-	(3,437,000)	(3,437,000)	-	(185,000)
62	Information Technology	-	3,082,000	3,082,000	2,806,000	3,547,000
63	Office Services	-	(314,000)	(314,000)	-	(84,000)
64	Warehouse	-	202,000	202,000	210,000	49,000
65	Property/Liability Loss	-	5,290,000	5,290,000	5,793,000	5,609,000
66	Technology Services	-	7,594,000	7,594,000	7,558,000	7,121,000
71	Equipment Replacement	-	9,384,000	9,384,000	7,663,000	7,686,000
78	Health Claims	-	10,254,000	10,254,000	6,242,000	3,734,000
79	Parkway Service Ctr. Expansion	-	3,367,000	3,367,000	3,795,000	3,814,000
		-	42,771,000	42,771,000	39,643,000	37,186,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	35,000	35,000	29,000	29,000
8	Library Training Lab	-	3,000	3,000	7,000	4,000
69	Collin County Seized Assets	-	136,000	136,000	292,000	379,000
74	Developers' Escrow	-	6,879,000	6,879,000	6,888,000	6,883,000
75	Plano Sister Cities	-	-	-	-	9,000
76	Economic Development	-	977,000	977,000	885,000	912,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
84	Rebate	-	802,000	802,000	847,000	889,000
		-	8,835,000	8,835,000	8,951,000	9,108,000
TOTAL		\$ 332,000	236,278,000	236,610,000	195,655,000	255,466,000
		CASH	TRUST INVESTMENTS	TOTAL 3/31/05	TOTAL 10/01/04	TOTAL 3/31/04
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	924,000	924,000	913,000	999,000
72	Retirement Security Plan	-	46,976,000	46,976,000	42,016,000	42,016,000
TOTAL TRUST FUNDS		\$ -	47,900,000	47,900,000	42,929,000	43,015,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2005 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	77,000
Local Government Investment Pool	28,725,000
Federal Securities	210,306,000
Municipal Bonds	-
Fair Value Adjustment	(4,055,000)
Interest Receivable	1,225,000
	<u>236,278,000</u>

ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH MARCH 31 OF FISCAL YEARS 2005 AND 2004

Health Claims Fund	Quarterly Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 04-05 1st Quarter	FY 03-04 1st Quarter		FY 04-05 January-February	FY 03-04 January-February		FY 04-05 March	FY 03-04 March		FY 04-05 Total	FY 03-04 Total	
Revenues												
Employees Health Ins. Contributions	\$ 512,000	\$ 524,000	(12,000)	\$ 343,000	\$ 332,000	11,000	\$ 170,000	\$ 167,000	3,000	\$ 1,025,000	\$ 1,023,000	2,000
Employers Health Ins. Contributions	5,051,000	3,137,000	1,914,000	2,872,000	2,063,000	809,000	1,448,000	1,168,000	280,000	9,371,000	6,368,000	3,003,000
Contributions for Retirees	105,000	103,000	2,000	72,000	65,000	7,000	38,000	34,000	4,000	215,000	202,000	13,000
Cobra Insurance Receipts	13,000	20,000	(7,000)	5,000	10,000	(5,000)	4,000	3,000	1,000	22,000	33,000	(11,000)
Retiree Insurance Receipts	79,000	84,000	(5,000)	44,000	44,000	0	30,000	27,000	3,000	153,000	155,000	(2,000)
City Council Receipts	3,000	-	3,000	1,000	-	1,000.00	1,000	-	1,000	5,000	-	5,000
Piano Housing Authority	18,000	9,000	9,000	7,000	7,000	-	3,000	3,000	0	28,000	19,000	9,000
Interest	20,000	8,000	12,000	39,000	20,000	19,000	(60,000)	33,000	(93,000)	(1,000)	61,000	(62,000)
Total Revenues	5,801,000	3,885,000	1,916,000	3,383,000	2,541,000	842,000	1,634,000	1,435,000	199,000	10,818,000	7,861,000	2,957,000
Expenses												
Insurance	270,000	87,000	(183,000)	188,000	87,000	(101,000)	95,000	88,000	(7,000)	553,000	262,000	(291,000)
Contracts- Professional Svc.	80,000	161,000	81,000	14,000	13,000	(1,000)	34,000	7,000	(27,000.00)	128,000	181,000	53,000
Contracts- Other	214,000	170,000	(44,000)	143,000	135,000	(8,000)	69,000	98,000	29,000	426,000	403,000	(23,000)
Health Claims Paid	(130,000)	(125,000)	5,000	37,000	(182,000)	(219,000)	-	(93,000)	(93,000)	(93,000)	(400,000)	(307,000)
Health Claims-Prescription	-	-	-	180,000	-	(180,000)	181,000	-	(181,000)	361,000	-	(361,000)
Health Claims Paid -UHC	2,834,000	111,000	(2,723,000)	1,773,000	589,000	(1,184,000)	808,000	1,013,000	205,000	5,415,000	1,713,000	(3,702,000)
Health Claims Paid-EBS	28,000	3,314,000	3,286,000	7,000	2,560,000	2,553,000	-	614,000	614,000	35,000	6,488,000	6,453,000
Cobra Insurance Paid	1,000	1,000	-	1,000	1,000	-	-	1,000	1,000	2,000	3,000	1,000
Retiree Insurance Paid	18,000	22,000	4,000	13,000	8,000	(5,000.00)	8,000	6,000	(2,000)	39,000	36,000	(3,000)
Piano Housing Authority	1,000	1,000	-	1,000	-	(1,000)	1,000	-	(1,000.00)	3,000	1,000	(2,000)
Total Expenses	3,316,000	3,742,000	426,000	2,357,000	3,211,000	854,000	1,196,000	1,734,000	538,000	6,869,000	8,687,000	1,818,000
Net increase (decrease)	\$ 2,485,000	\$ 143,000	2,342,000	\$ 1,026,000	\$ (670,000)	1,696,000	\$ 438,000	\$ (299,000)	737,000	\$ 3,949,000	\$ (826,000)	4,775,000
Health Claims Fund Balance - Cumulative	\$ 6,232,000	\$ 1,342,000	4,890,000	\$ 7,256,000	\$ 672,000	6,584,000	\$ 7,695,000	\$ 373,000	7,322,000			

PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2005, 2004 AND 2003

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2005	Fiscal Year 2004	Fiscal Year 2003
Claims Paid per General Ledger	\$ 739,000	644,000	700,000
Net Judgments/Damages/Attorney Fees	197,000	347,000	427,000
Total Expenses	\$ 936,000	991,000	1,127,000
Fund Balance	\$ 2,094,000	2,519,000	1,689,000

The \$95,000 increase in the current year claims paid per general ledger is due primarily to the prior year claims in the same period being offset by \$65,000 of subrogation reimbursements.

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00022 Recreation Center Facilities					
23403 Oak Point Recreation Center	-	5,821,000	-	-	5,821,000
23405 Recreation Center 3	3,000,000	10,500,000	428,061	1,250,937	8,821,002
00022 Recreation Center Facilities	3,000,000	16,321,000	428,061	1,250,937	14,642,002
00023 Street Enhancements					
58 Enhancements					
58001 Landscape Entryways	-	750,000	579,442	88	170,470
58002 Downtown Enhancements	122,000	500,000	378,420	-	121,580
58004 Tollroad Landscaping	-	1,412,000	248,034	3,400	1,160,566
58 Enhancements	122,000	2,662,000	1,205,896	3,488	1,452,616
00023 Street Enhancements	122,000	2,662,000	1,205,896	3,488	1,452,616
00025 1991 Police & Courts Facility					
93 Police & Court Facilities					
93105 CJ Exp-II/Police Bldg	-	3,915,000	3,906,796	1,500	6,704
93107 Tri-City Academy Expansion	1,210,000	3,599,000	28,494	11,100	3,559,406
93 Police & Court Facilities	1,210,000	7,514,000	3,935,290	12,600	3,566,110
00025 1991 Police & Courts Facility	1,210,000	7,514,000	3,935,290	12,600	3,566,110
00026 Municipal Drainage CIP					
94 Erosion Control					
70101 Erosion Control	500,000	14,515,000	6,009,946	4,682	8,500,372
70103 Riverbend Lakes	200,000	1,000,000	478,464	-	521,536
70104 Creek Erosion Projects	650,000	5,824,000	2,234,836	58,876	3,530,288
70105 Erosion Control-Oakwood Glen	-	517,000	472,925	3,638	40,437
70106 Erosion Control-Jasmine Lane	-	14,000	12,697	-	1,303
70107 Erosion Control-Carmel	-	273,000	224,361	2,951	45,688
26-P01 Oak Grove Drainage Improvements	50,000	50,000	-	-	50,000
94 Erosion Control	1,400,000	22,193,000	9,433,229	70,147	12,689,624
95 Drainage					
71111 Miscellaneous Drainage Improv	500,000	5,075,000	104,025	41,996	4,928,979
71116 Bronze Leaf / Citadel	-	1,333,000	1,252,242	2,270	78,488
71121 Cassidy Drainage Improvements	542,000	1,312,000	908,804	490,810	(87,614)
71123 Teakwood Drainage	-	243,000	249,718	-	(6,718)
95 Drainage	1,042,000	7,963,000	2,514,789	535,076	4,913,135
96 Channelization					
72118 Rice Field Storm Sewer	190,000	500,000	38,140	5,460	456,400
72119 Colling Creek Mall Triple Arches	50,000	100,000	24,710	4,291	70,999
96 Channelization	240,000	600,000	62,850	9,751	527,399
00026 Municipal Drainage CIP	2,682,000	30,756,000	12,010,868	614,974	18,130,158
00027 1991 Library Facilities					
17 Library Facilities					
17107 Haggard Library Expansion	3,500,000	4,143,000	2,150,874	1,837,057	155,069
27-P01 Library Improvements	100,000	2,750,000	-	-	2,750,000
	3,600,000	6,893,000	2,150,874	1,837,057	2,905,069
00027 1991 Library Facilities	3,600,000	6,893,000	2,150,874	1,837,057	2,905,069



CAPITAL IMPROVEMENTS PROJECTS AS OF MARCH 31, 2005

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00028 1991 Fire Facilities					
10 Fire Facilities					
10105 Station Reconfiguration	-	4,941,000	1,922,197	-	3,018,803
10211 Fire Station #12	2,300,000	5,727,000	25,648	1,013	5,700,339
10212 Fire Station #11	3,100,000	3,337,000	198,633	2,266,306	872,061
10213 Fire Station #13	-	4,256,000	655,952	-	3,600,048
10 Fire Facilities	5,400,000	18,261,000	2,802,430	2,267,319	13,191,251
00028 1991 Fire Facilities	5,400,000	18,261,000	2,802,430	2,267,319	13,191,251
00031 Municipal Facilities					
19001 Municipal Center Parking	91,000	850,000	725,726	-	124,274
19002 Downtown Parking	51,000	800,000	724,508	12,590	62,902
00031 Municipal Facilities	142,000	1,650,000	1,450,234	12,590	187,176
00032 Park Improvements					
21 Acquisitions					
21188 White Rock Crk Greenbelt	150,000	7,565,000	209,621	-	7,355,379
21189 16th Street Land Acquisition	-	365,000	361,818	-	3,182
21192 Oak Point Acquisition	-	6,900,000	6,913,368	-	(13,368)
21195 Douglas Area Land	-	135,000	25	-	134,975
21196 Rec Center/ Pool Land	3,000,000	3,000,000	-	-	3,000,000
21 Acquisitions	3,150,000	17,965,000	7,484,832	-	10,480,168
22 Development					
22327 Arbor Hills Nature Preserve	-	5,545,000	4,508,156	89,097	947,747
22328 Neighborhood Park Improvements	100,000	4,998,000	1,742,802	11,303	3,243,895
22334 Park Improvements	100,000	10,635,000	2,914,695	1,931	7,718,374
22336 Tennyson/Archgate Athletic	1,963,000	8,400,000	579,338	74,060	7,746,602
22337 Preston Meadow Athletic Site	1,000,000	2,870,000	1,761,480	1,009,855	98,665
22338 Haggard Park	70,000	1,750,000	1,154,156	-	595,844
22339 Indoor Swimming Pool	1,800,000	7,500,000	-	-	7,500,000
22340 Oak Point Park Development	4,297,000	18,850,000	2,693,570	1,897,948	14,258,482
22341 Pool Renovations	555,000	3,200,000	1,635,050	444,830	1,120,120
22342 Trail Connections	1,196,000	9,950,000	614,066	168,960	9,166,974
22 Development	11,081,000	73,698,000	17,603,313	3,697,984	52,396,703
28 Miscellaneous					
28822 Bikeway System	-	853,000	28,349	-	824,651
28824 Maintenance Facility	-	2,955,000	1,014,936	-	1,940,064
28825 Liberty Park Center	-	3,400,000	3,395,166	1,869	2,965
28 Miscellaneous	-	7,208,000	4,438,451	1,869	2,767,680
00032 Park Improvements	14,231,000	98,871,000	29,526,596	3,699,853	65,644,551
00033 Street & Drainage Improvement					
31 Streets					
31193 Plano Pkwy (Park-International)	1,696,000	2,628,000	969,240	70,523	1,588,237
31277 Park Streets	200,000	3,295,000	2,492,140	-	802,860
31341 Miscellaneous ROW	20,000	5,565,000	5,445,960	-	119,040
31342 Misc Oversize Participation	600,000	17,482,000	12,048,809	49	5,433,142
31363 Custer Widn-Spring Ck	-	1,008,000	995,144	12,862	(6)
31364 Hedgoxe-Custer East&West	-	877,000	864,928	11,913	159
31378 LosRios-Jupiter to Parker	3,750,000	5,652,000	4,254,067	556,854	841,079

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
31387 Hedgcoxe-Custer to Alma	1,150,000	1,300,000	110,598	26,990	1,162,412
31388 Hedgcoxe Preston to Custer	-	3,215,000	3,133,198	-	81,802
31392 Intersection Improvement	100,000	5,400,000	531,966	94,382	4,773,652
31393 Janwood - Alma to Westwood	985,000	1,105,000	103,165	1,296,692	(294,857)
31394 Jupiter-Spring Creek/Chaparra	-	2,592,000	2,600,400	-	(8,400)
31397 McDermott Widen Coit/Custer	100,000	815,000	57,432	302,259	455,309
31398 McDermott - Coit to Custer	180,000	2,709,000	34,000	173,400	2,501,600
31399 Midway - Parker to Spring Creek	200,000	1,900,000	-	-	1,900,000
31402 P Avenue - Park to 18th Street	150,000	1,450,000	77,715	50,785	1,321,500
31403 P Ave-Park to Parker	-	1,293,000	1,079,714	10,050	203,236
31405 Parker - K Avenue to P Avenue	292,000	2,942,000	35,524	252,533	2,653,943
31409 Premier-Ruisseau to Heritage	1,100,000	1,993,000	1,320,053	414,016	258,931
31410 Preston/Plano Pkwy Intersection	75,000	400,000	15,953	42,841	341,206
31411 Rasor-Ohio to SH 121	500,000	2,600,000	88,844	-	2,511,156
31412 Ridgeview, Custer-W to E of Independence	1,800,000	2,000,000	173,975	23,310	1,802,715
31413 Marsh Ln-Park Blvd North	-	644,000	623,316	2,631	18,053
31418 Spring Creek-Midway to Tollway	-	3,045,000	3,019,204	-	25,796
31424 Tollway Serv Roads-Parker	-	922,000	893,754	9,226	19,020
31425 Traffic Analysis Grade	-	95,000	86,258	-	8,742
31427 Tollway Svc Road-Spring Creek	812,000	1,750,000	217,855	1,101,281	430,864
31429 McDermott-Ohio to Robinson	1,031,000	1,944,000	1,760,752	194,222	(10,974)
31432 Plano Pkwy-E of Los Rios	2,420,000	3,177,000	212,745	8,028	2,956,227
31433 H Ave-13th to 14th	-	131,000	129,888	-	1,112
31436 Executive/190 Connector	-	-	82,585	-	(82,585)
31437 Willowbend South of Windhaven	250,000	390,000	251,867	88,936	49,197
31438 Spring Creek at Coit Intersection Improv.	50,000	400,000	23,760	-	376,240
31439 Jupiter/Plano Pkwy Intersection Improv.	100,000	150,000	8,000	112,945	29,055
31440 Parker Road at US 75	200,000	6,250,000	130,743	104,114	6,015,143
31441 Preston/Legacy Intersection Improvmt	50,000	500,000	2,000	-	498,000
31442 2004 Intersection Improvements	791,000	1,036,000	60,675	45,745	929,580
31443 Shiloh-Royal Oaks to Parker	540,000	1,430,000	147,570	20,930	1,261,500
31444 Briarcreek Paving, Phase II	550,000	600,000	54,356	433,473	112,171
31445 View Place - Horizon to Mission Ridg.	176,000	176,000	-	-	176,000
31446 Ravenglass - Park to Faringdon	340,000	340,000	47,379	12,121	280,500
31447 Parkwood - North of Spring Creek Par	475,000	775,000	20,227	6,751	748,022
31448 Intersection Improvements 20	-	-	30,811	58,515	(89,326)
33-P01 12th Street - K Avenue to Municipal D	138,000	138,000	-	-	138,000
33-P140 Communications - Fall Hill North to P	80,000	780,000	-	-	780,000
33-P11 Legacy - East of K Avenue to Des Moi	500,000	1,500,000	-	-	1,500,000
33-P15 S.H. 121 Traffic Signals	82,000	165,000	-	-	165,000
33-P16 Redevelopment Street Improvements	1,000,000	5,000,000	-	-	5,000,000
31 Streets	22,483,000	99,559,000	44,236,570	5,538,377	49,784,053
32 Mass Transit & Downtown Improvmt					
32492 Downtown Cons-Phase II	-	542,000	539,755	1,848	397
32493 Downtown Street Improvements	-	1,659,000	1,641,445	2,346	15,209
32494 K Avenue Streetscape	200,000	725,000	25,380	7,360	692,260
32 Mass Transit & Downtown Improvmt	200,000	2,926,000	2,206,580	11,554	707,866
34 Sidewalks					
34555 Sidewalks	-	25,000	294,656	-	(269,656)
34556 Barrier Free Ramps	100,000	3,292,000	2,746,817	-	545,183
34 Sidewalks	100,000	3,317,000	3,041,473	-	275,527
36 Traffic Signalization					
36726 Signalization Upgrade	280,000	3,107,000	1,813,765	77,220	1,216,015
36727 Traffic Signalization	500,000	12,670,000	7,684,179	114,223	4,871,598
36742 Computerized Signal System	500,000	3,515,000	524,380	895,139	2,095,481
36 Traffic Signalization	1,280,000	19,292,000	10,022,324	1,086,582	8,183,094

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	<u>2004-05 BUDGET</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
37 Misc. Street Improvements					
37752 Roadway Median Landscaping	300,000	3,213,000	1,901,702	16,998	1,294,300
37753 Railroad Crossings	600,000	1,058,000	416,302	925	640,773
37760 Street Lighting	400,000	5,417,000	1,876,676	169,878	3,370,446
37766 Alley Reconstruction	50,000	5,775,000	3,525,207	-	2,249,793
37786 New Concrete Alleys	87,000	2,124,000	1,513,196	122,984	487,820
37812 East Side Entryway	30,000	524,000	79,518	1,343	443,139
37818 15th Street Reconstruction	50,000	215,000	98,987	124,729	(8,716)
37823 J Avenue/12th Street Reconstruction	710,000	710,000	-	48,176	661,824
37826 Ramp Reconstruction US 75	300,000	1,457,000	672,359	387,892	396,749
37830 Spring Creek-White Rock to Tollway	-	3,201,000	3,009,167	13,599	178,234
37831 Landscaping Street Enhancements	330,000	980,000	24,520	-	955,480
37832 Douglas Sidewalks	-	200,000	130,195	-	69,805
37833 Fulgham Street Reconstruction	-	320,000	296,282	231	23,487
37834 Pecan Lane Reconstruction	232,000	550,000	77,377	366,122	106,501
37835 Tollroad/Chapel Hill Ramps	-	5,050,000	12,900	-	5,037,100
37836 Armstrong Alley Reconstruction	-	459,000	335,932	1,372	121,696
37837 Alley Reconstruction-Dallas North 12	349,000	384,000	36,102	226,564	121,334
37838 Screening Wall Reconstruction	1,000,000	3,600,000	27,939	25,743	3,546,318
37839 Alma Road Whitetopping	1,400,000	1,520,000	24,399	108,433	1,387,168
37841 Alley Reconstruction-Los Rios	-	-	-	26,450	(26,450)
37 Misc. Street Improvements	5,838,000	35,237,000	14,058,760	1,641,439	16,149,765
00033 Street & Drainage Improvement	29,901,000	160,331,000	73,565,707	8,277,952	75,100,305
00034 Sewer CIP					
41 Water Main Projects					
41197 Premier-Ruisseau to Heritage	-	35,000	32,368	2,479	153
41 Water Main Projects	-	35,000	32,368	2,479	153
44 Sewer Reserve Projects					
44401 White Rock Sewer Valve Installation	-	31,000	30,114	-	886
44 Sewer Reserve Projects	-	31,000	30,114	-	886
46 Wastewater Mains					
46651 9001-Misc Oversize Participation	25,000	736,000	498,710	-	237,290
46666 Alcatel DSC Infrastructure	50,000	350,000	220,860	-	129,140
46685 Briarcreek San. Swr. Cap. Phl	400,000	1,389,000	569,348	606,564	213,088
46686 Pecan Lane	84,000	185,000	81,418	38,073	65,509
34-P04 Redevelopment Capacity Improvement	1,000,000	6,000,000	-	-	6,000,000
46 Wastewater Mains	1,559,000	8,660,000	1,370,336	644,637	6,645,027
48 Miscellaneous-Wastewater					
48802 Infrastructure Renovation	500,000	7,670,000	572,505	-	7,097,495
48838 Aerial Cross Eros Control	200,000	1,610,000	504,650	-	1,105,350
48847 Inflow/Infiltration Program	550,000	7,551,000	2,273,891	25,765	5,251,344
48861 I & I Repairs-Contracts	3,500,000	30,161,000	11,034,228	1,771,542	17,355,230
48874 Janwood	210,000	240,000	25,810	229,692	(15,502)
48875 P Avenue - Park to 18th	20,000	220,000	1,814	1,186	217,000
48876 P Ave-Park to Parker Rehab	-	175,000	167,249	-	7,751
48877 Manhole Sealing	300,000	2,639,000	637,538	-	2,001,462
48880 RT Zoning Sanitary Sewer Line	-	188,000	43,990	1,000	143,010
48885 Plano Pkwy East I/I Investigation	30,000	177,000	147,816	28,668	516
48888 Ridgeview Dr/SH 121 Sanitary Sewer	300,000	700,000	47,994	27,062	624,944

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
48889 Wastewater System Analysis	-	54,000	49,504	-	4,496
48890 Parker Rd. Estates Sewer	350,000	630,000	49,189	513,003	67,808
48 Miscellaneous-Wastewater	5,960,000	52,015,000	15,556,178	2,597,918	33,860,904
49 Administration					
49892 Administration	314,293	5,847,966	3,579,371	-	2,268,595
49 Administration	314,293	5,847,966	3,579,371	-	2,268,595
00034 Sewer CIP	7,833,293	66,588,966	20,568,367	3,245,034	42,775,565
00035 Capital Reserve					
51 Streets & Drainage					
51118 Res. St & Alley Replacement	3,000,000	44,755,000	16,473,042	1,701,109	26,580,849
51120 Screening Wall Repairs	500,000	6,320,000	2,518,789	225,489	3,575,722
51128 Sidewalk Repairs	250,000	16,655,000	10,086,276	292,960	6,275,764
51131 Arterial Concrete Repairs	1,600,000	20,379,000	7,930,783	2,145,024	10,303,193
51134 Undersealing Program	2,300,000	16,990,000	4,036,626	311,515	12,641,859
51136 Curb Median Repairs	75,000	925,000	288,947	-	636,053
51138 Traffic Signal Improvement	500,000	3,076,000	769,551	628,250	1,678,199
35-P01 Coit Road Landscaping	38,000	228,000	-	-	228,000
51141 Street Name Sign Replacement	90,000	720,000	28,478	24,121	667,401
51 Streets & Drainage	8,353,000	110,048,000	42,132,492	5,328,468	62,587,040
53 Park Improvements					
53307 Athletic Fields	600,000	7,170,000	2,948,938	211,314	4,009,748
53321 Bob Woodruff Park	-	1,847,000	1,402,832	413,417	30,751
53337 Low Water Corssing Replacement	15,000	1,035,000	829,661	-	205,339
53338 Municipal Golf Course	175,000	2,279,000	1,866,611	13,113	399,276
53341 Park Signage Replacement	15,000	143,000	26,029	-	116,971
53345 Accessible Drinking Fountains	-	-	22,193	-	(22,193)
53346 Maintenance Shop Renovations	-	231,000	93,672	-	137,328
53347 Highpoint Tennis Center	95,000	752,000	360,291	11,000	380,709
53351 Restroom Fix Replacement	25,000	296,000	87,520	15,792	192,688
53353 Irrigation Renovations	175,000	6,700,000	647,999	21,979	6,030,022
53354 Parking Lot Replace	-	1,458,000	1,332,984	8,213	116,803
53356 Playground Replacements	200,000	4,221,000	1,616,476	162,151	2,442,373
53357 Trail Repairs	500,000	7,280,000	658,038	22,481	6,599,481
53362 Park Shelter Replacements	100,000	1,180,000	125,888	84,200	969,912
53363 Park Structures & Equipment	175,000	2,298,000	617,926	22,978	1,657,096
53365 Park Restoration & Cleanup	20,000	79,000	21,565	-	57,435
53366 Preston Meadow Park	-	250,000	131,220	125,710	(6,930)
53367 Shawnee Park Renovation	-	244,000	237,529	-	6,471
53368 Silt Removal	35,000	350,000	-	-	350,000
53369 Interurban Building	15,000	25,000	3,825	-	21,175
53370 Recreation Center Equipment	210,000	855,000	106,527	43,061	705,412
53371 Big Lake Park	75,000	650,000	-	-	650,000
53372 Jack Carter Pool Renovation	625,000	625,000	147,072	589,945	(112,017)
53373 Median Renovations	50,000	400,000	21,364	1,393	377,243
35-P04 Public Building Landscape Renovations	25,000	550,000	-	-	550,000
53 Park Improvements	3,130,000	40,918,000	13,306,160	1,746,747	25,865,093
54 Municipal Facilities					
54422 Carpenter Park Rec Ctr Renovation	275,000	1,078,000	341,877	1,500	734,623
54423 Plano Centre Renovation	222,000	1,249,000	539,805	18,745	690,450
54424 Municipal Center Renovations	26,000	1,293,000	814,948	101,986	376,066



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
54425 Animal Shelter Modifications	-	57,000	60,774	-	(3,774)
54426 Aquatic Ctr Renovation	35,000	323,000	287,387	-	35,613
54427 Haggard Library	-	-	-	-	-
54432 Schim Brick Sealing	-	285,000	19,230	-	265,770
54436 Douglass Recreation Center	-	211,000	131,742	250	79,008
54440 Harrington Library	10,000	267,000	123,751	-	143,249
54442 Municipal Annex	-	-	12,867	-	(12,867)
54443 Municipal Center South	-	204,000	28,843	2,740	172,417
54447 Fire Station #5	-	127,000	1,190	-	125,810
54448 Fire Station #6 Modification	19,000	227,000	57,903	21,192	147,905
54449 Roof Replacements	-	33,000	31,468	1,000	532
54460 Council Chambers Digital	-	1,600,000	1,543,628	6,234	50,138
54462 Neighborhood Revitalization	100,000	1,300,000	-	-	1,300,000
54465 Stadium Pump Station	-	7,000	-	-	7,000
54466 Asbestos Testing & Removal	40,000	218,000	3,132	-	214,868
54467 Fire Station #7 - Bldg #59	94,000	175,000	2,040	-	172,960
54467-P Parkway Operations - Bldg #74	33,000	108,000	-	-	108,000
54468 Property House - Bldg #87	122,000	130,000	15,202	22,098	92,700
54468-P Douglass Annex	15,000	16,000	-	-	16,000
54471 Williams Nat Building #27	-	-	650	4,322	(4,972)
54474 Mold Testing & Removal	47,000	250,000	-	-	250,000
54475 Dozier Radio Tower	-	20,000	10,740	-	9,260
54476 EOC Radio Tower	-	-	-	10,388	(10,388)
54479 Liberty Recreation Center	35,000	291,000	97,033	1,942	192,025
54481 Fire Station #10	6,000	7,000	7,567	-	(567)
54482 Senior Center	-	81,000	55,836	4,758	20,406
54484 Parkway Operations	-	-	30,972	2,788	(33,760)
54484-P Energy Reduction	25,000	625,000	-	-	625,000
54485 Tri-City Gun Range-Bldg #86	-	-	1,290	-	(1,290)
54486 Police Assembly 2-Bldg #58	-	-	3,873	-	(3,873)
54487-P Haggard Library - Bldg #60	175,000	270,000	38,162	-	231,838
54488 Oak Point Rec Center-Bldg #92	-	-	350	11,426	(11,776)
54488-P Fire Station No.04 - Bldg #18	12,000	27,000	-	-	27,000
54489-P Oak Point Recreation Center - Bldg #92	18,000	48,000	1,450	-	46,550
54490 Parkway Park Maint.-Bldg #6	-	-	350	-	(350)
54490-P Fire Station No. 08 - Bldg #79	32,000	44,000	-	-	44,000
54491-P Fire Station No. 09 - Bldg #90	6,000	6,000	4,450	-	1,550
54492 Robinson Justice Center	-	-	893	-	(893)
54493 Davis Library-Bldg #89	-	-	990	-	(990)
54494 Municipal Annex Bldg #3	-	-	3,530	-	(3,530)
54 Municipal Facilities	1,347,000	10,577,000	4,273,923	211,369	6,091,708
55 Miscellaneous					
55501 Ligustrum Replacement	5,000	185,000	125,107	-	59,893
55 Miscellaneous	5,000	185,000	125,107	-	59,893
00035 Capital Reserve	12,835,000	161,728,000	59,837,682	7,286,584	94,603,734
00036 Water CIP					
67 Special Projects					
67783 Pump Station Improvements	-	-	-	12,865	(12,865)
67892 Administration- Water	314,293	6,123,966	3,058,600	-	3,065,366
67 Special Projects	314,293	6,123,966	3,058,600	12,865	3,052,501
68 Water Projects					
68164 Fire Hydrants	325,000	2,243,000	957,613	81,910	1,203,477
68176 Hedgcoxe Main-East of Custer	-	444,000	389,335	53,410	1,255

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	2004-05 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
68178 Independence Square	-	1,045,000	1,010,787	14,210	20,003
68187 Shiloh - Park to Parker	80,000	235,000	128,477	400	106,123
68313 Monitoring & Control/Ridgeview	-	585,000	74,411	-	510,589
68456 Oversize Participation	100,000	2,563,000	1,380,624	-	1,182,376
68896 Ridgeview Transmission Line East	-	2,857,000	2,840,326	-	16,674
68899 Chaparral - Jupiter to E. City Limits	20,000	170,000	-	-	170,000
68905 Janwood - Alma to Westwood	548,000	605,000	53,300	373,069	178,631
68907 Legacy Business District Area	820,000	840,000	69,862	557,941	212,197
68911 McDermott/Rasor-TXU Easement	-	1,746,000	1,690,414	18,666	36,920
68913 P Ave-Park to 18th	40,000	440,000	15,957	7,114	416,929
68914 P Ave-Park to Parker Rehab	-	275,000	257,088	-	17,912
68915 Parker Road Elevated Tank Repaint	-	-	-	27,800	(27,800)
68920 Stewart Main - Capital to Plano Pkwy	30,000	330,000	8,748	23,753	297,499
68935 Parkwood Trnk Line-TXU/Tnk Sp	680,000	720,000	53,786	6,180	660,034
68942 Jupiter-Parker to Royal	-	510,000	465,485	35,398	9,117
68943 Kimberlea Water Rehab	-	1,421,000	1,411,824	4,878	4,298
68944 Los Rios-Jupiter to Park	350,000	549,000	543,777	18,479	(13,256)
68949 Waterline Crossing No.1	200,000	615,000	69,420	18,000	527,580
68950 McDermott/Rasor-Ohio to Robinson	75,000	159,000	113,995	36,681	8,324
68951 Plano Pkwy-Los Rios-14th	120,000	172,000	11,100	700	160,200
68952 Downtown Fire Protection	23,000	114,000	53,488	35,549	24,963
68953 15th St.-G to I	150,000	170,000	-	17,323	152,677
68956 Dallas N15 Waterline Rehab	1,500,000	1,650,000	450,361	1,010,758	188,881
68957 Briarcreek Waterline	50,000	90,000	94,339	12,946	(17,285)
68959 Landershire Drive Water Rehab	8,000	202,000	203,129	88,858	(89,987)
68960 Premier-Ruisseau to Heritage	-	175,000	124,085	32,791	18,124
68961 SH 121 Utility Adjustments	50,000	125,000	48,842	16,410	59,748
68962 Water Remodeling Extended	10,000	20,000	16,971	854	2,175
68963 Water Distribution Analysis	10,000	70,000	2,379	7,621	60,000
68964 White Rock Crk Tank Modification	50,000	60,000	150,325	6,289	(96,614)
68965 View Place - Horizon to Mission Ridg	19,000	19,000	-	-	19,000
68966 Dallas North Tollway - N of Spring Cr	-	100,000	4,160	1,040	94,800
68967 Parker - K Avenue to P Avenue	30,000	270,000	-	8,263	261,737
36-P03 12th Street - K Avenue to Municipal D	32,000	32,000	-	-	32,000
36-P14 Pump Station Improvements	100,000	110,000	-	-	110,000
68968 Whiffletree Water Rehab	150,000	1,600,000	89,788	86,594	1,423,618
36-P422 Automated Meter Reading Program	160,000	1,130,000	-	-	1,130,000
68 Water Projects	5,730,000	24,461,000	12,784,196	2,603,885	9,072,919
00036 Water CIP	6,044,293	30,584,966	15,842,796	2,616,750	12,125,420
00038 DART Local Assistance					
83 CMS-Technical Support					
83301 CMS Cap Support	-	17,000	16,970	-	30
83302 CMS Trans Staff	-	1,284,000	1,343,635	-	(59,635)
83 CMS-Technical Support	-	1,301,000	1,360,605	-	(59,605)
84 CMS-Capital					
84409 14th st G to K Ave	-	769,000	737,728	10,520	20,752
84413 Westside Intersection Improvements	120,000	1,036,000	681,749	-	354,251
84417 W. Intersection-Pkwy/Ohio	-	130,000	95,094	18,755	16,151
84418 W. Intersection-SC/Tollway Rtrun	-	60,000	57,764	-	2,236
84 CMS-Capital	120,000	1,995,000	1,572,335	29,275	393,390
00038 DART Local Assistance	120,000	3,296,000	2,932,940	29,275	333,785
00052 Park Service Area Fees					
A01 AREA 01					
01002 Cottonwood Creek Greenbelt	120,000	940,000	469,195	-	470,805
10005 White Rock Creek Greenbelt	-	-	-	3,100	(3,100)
A01 AREA 01	120,000	940,000	469,195	3,100	467,705

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2005**

	<u>2004-05 BUDGET</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
A03 AREA 03					
03033 Jupiter Road Site	-	703,000	626,071	107	76,822
52-P03-1 Rowlett Creek Greenbelt	100,000	100,000	-	-	100,000
A03 AREA 03	100,000	803,000	626,071	107	176,822
A04 AREA 04					
04044 Hoblitzelle Trail	100,000	339,000	238,021	-	100,979
A04 AREA 04	100,000	339,000	238,021	-	100,979
A05 AREA 05					
05051 Chisholm Trail	50,000	248,000	47,993	-	200,007
A05 AREA 05	50,000	248,000	47,993	-	200,007
A06 AREA 06					
06062 Evans Park	-	120,000	109,912	-	10,088
A06 AREA 06	-	120,000	109,912	-	10,088
A09 AREA 09					
09095 Russell Creek Park	50,000	50,000	150,000	-	(100,000)
A09 AREA 09	50,000	50,000	150,000	-	(100,000)
A10 AREA 10					
10004 Preston Ridge Trail	25,000	821,000	639,180	-	181,820
10005 Legacy Trail	200,000	1,796,000	819,499	-	976,501
10007 Bluebonnet Trail	275,000	425,000	-	-	425,000
A10 AREA 10	500,000	3,042,000	1,458,679	-	1,583,321
A11 AREA 11					
11114 Preston Ridge Trail	25,000	391,000	140,878	-	250,122
A11 AREA 11	25,000	391,000	140,878	-	250,122
A13 AREA 13					
13133 Marsh Lane Site	-	250,000	200,000	-	50,000
13134 Northwest Greenbelt	75,000	910,000	722,020	-	187,980
A13 AREA 13	75,000	1,160,000	922,020	-	237,980
00052 Park Service Area Fees	1,020,000	7,093,000	4,162,769	3,207	2,927,024
00053 Creative & Perf Arts Facility					
56531 Creative & Perf Arts Facility	-	19,402,000	25,278	-	19,376,722
56532 Collin County Cultural Arts District	-	766,000	257,205	-	508,795
00053 Creative & Perf Arts Facility	-	20,168,000	282,483	-	19,885,517
00054 Animal Control Facility					
57541 Animal Shelter	-	3,754,967	2,280,356	4,589	1,470,022
00054 Animal Control Facility	-	3,754,967	2,280,356	4,589	1,470,022
00059 Service Center Facility					
59592 Parkway Svc Ctr Expansion	-	4,000,000	81	(548)	4,000,467
00059 Service Center Facility	-	4,000,000	81	(548)	4,000,467
00060 Joint Use Facilities					
61110 Joint Use Facility	-	4,000,000	3,742,995	105,008	151,997
00060 Joint Use Facilities	-	4,000,000	3,742,995	105,008	151,997

CITY OF PLANO

Comprehensive Monthly Finance Report

Shop Plano First

Section 2

City of Plano
Comprehensive Monthly Finance Report

Economic Analysis

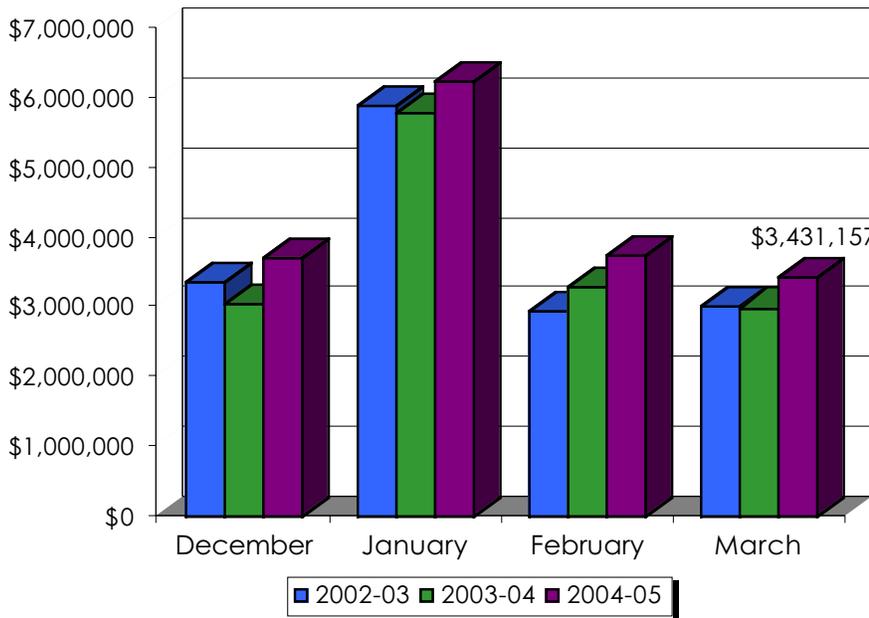


OF PLANO

Economic Analysis

Sales tax of \$3,431,157 was reported in February for the City of Plano. This amount represents an increase of 14.40% over the amount reported in March 2004.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in February by businesses filing monthly returns, reported in March to the State, and received in April by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of December through March for fiscal years 2002-03, 2003-04, and 2004-2005.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

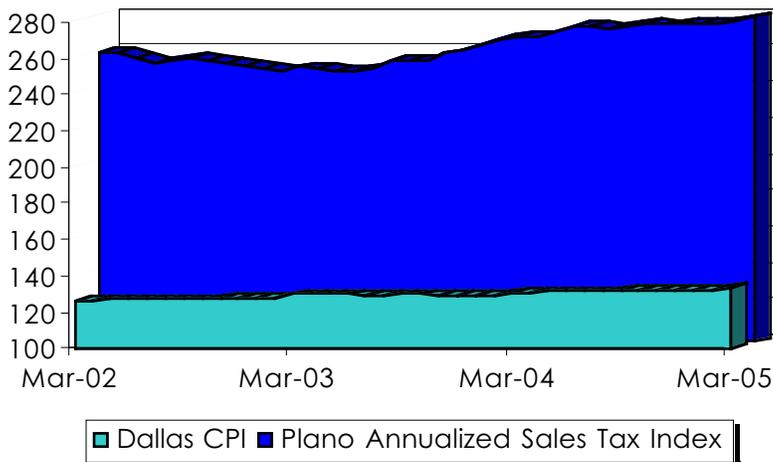


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For March 2005, the adjusted CPI was 133.21 and the Sales Tax Index was 278.92.

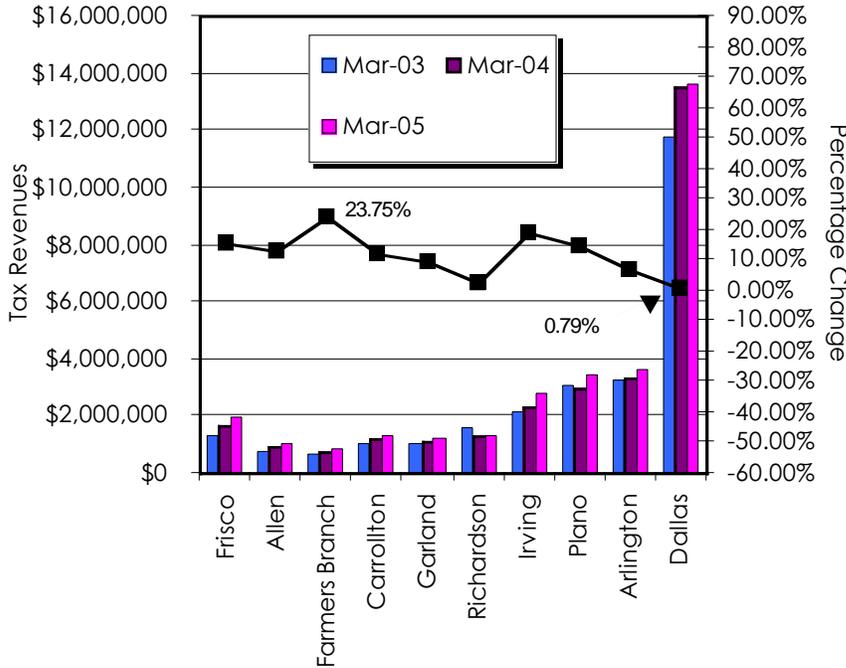
Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

Economic Analysis

Figure III shows sales tax receipts from March 2003 – March 2005 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.25% sales tax rate with .25% dedicated to road maintenance. For the March reporting month, the City of Plano received \$3,431,157 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III



The percentage change in sales tax collections for the area cities from March 2003 to March 2005 ranged from 23.75% for the City of Farmers Branch to 0.79% for the City of Dallas.

In March 2005, a total of 111 actual single-family housing permits, representing a value of \$18,247,665, were issued. This value represents a 24.81% increase from the same period a year ago. Annualized single-family housing starts of 765 represent a value of \$152,690,186.

Single Family Housing Starts

Figure IV

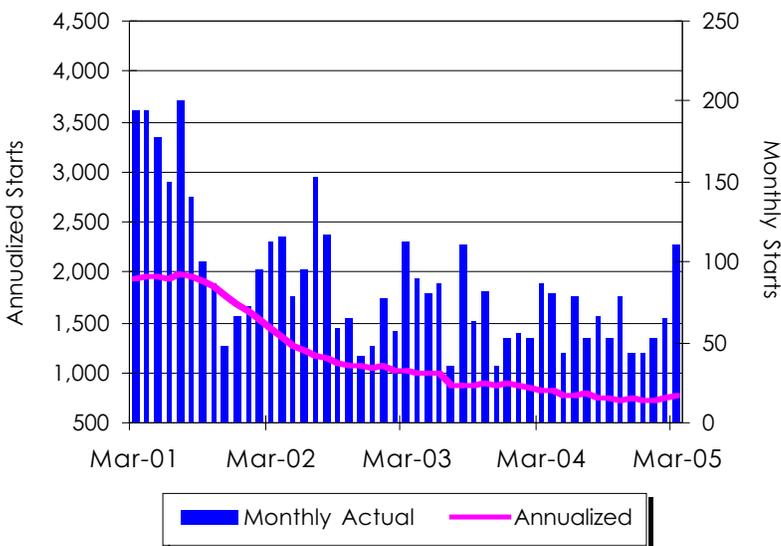


Figure IV above shows actual single-family housing starts versus annualized housing starts for March 2001 through March 2005.

Economic Analysis

Yield Curve
Figure V

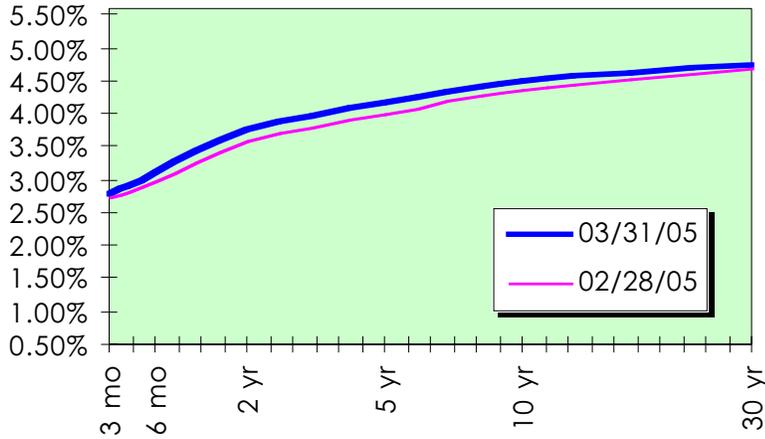


Figure V, left, shows the U.S. Treasury yield curve for March 31, 2005 in comparison to February 28, 2005. Every reported treasury yield increased in the month of March, with the greatest increase in reported rates occurring in the 2-year sector at +20 basis points.

Unemployment Rates
Unadjusted Rate Comparison
Figure VI

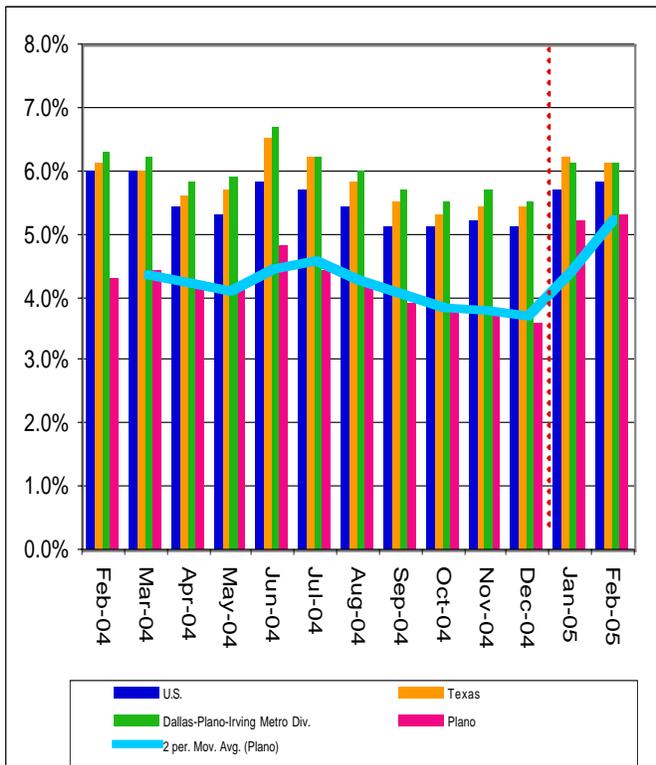


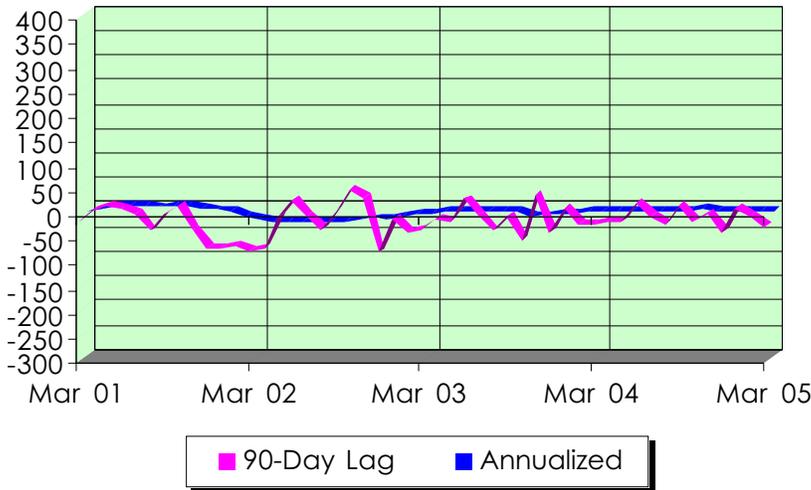
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from February 2004 to February 2005.

*Due to recent changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 (dotted red line) are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may occur.

Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

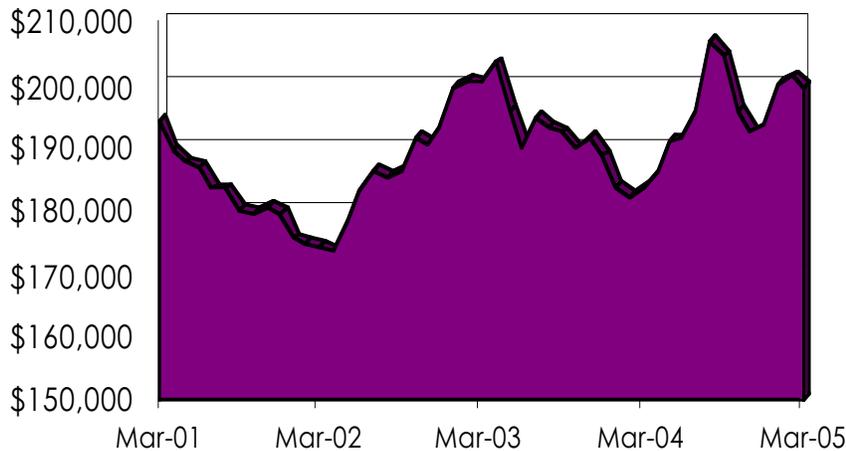
**Housing Absorption
90-Day Lag From Permit Date**
Figure VII



For the current month, the 90-day lag is -24 homes, meaning that in December 2004 there were 24 less housing starts than new refuse customers in March 2005. The annualized rate is -5 which means there was an average of 5 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 8.66% to \$199,595 when compared to March 2004.

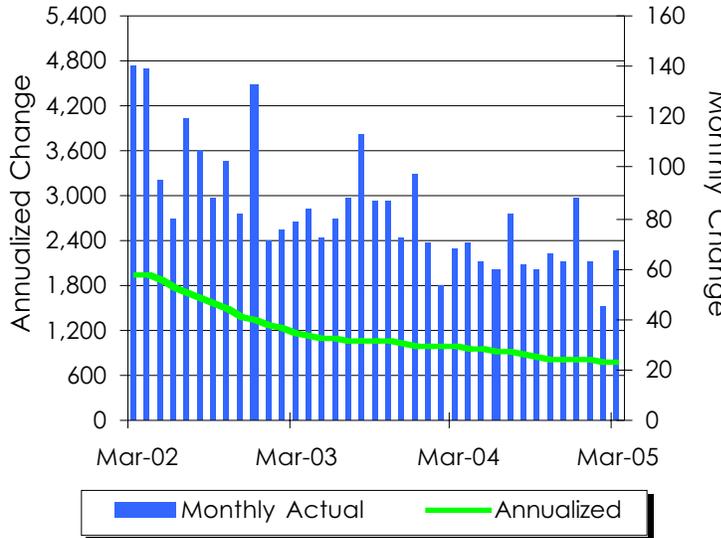
Single-Family New Home Value
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

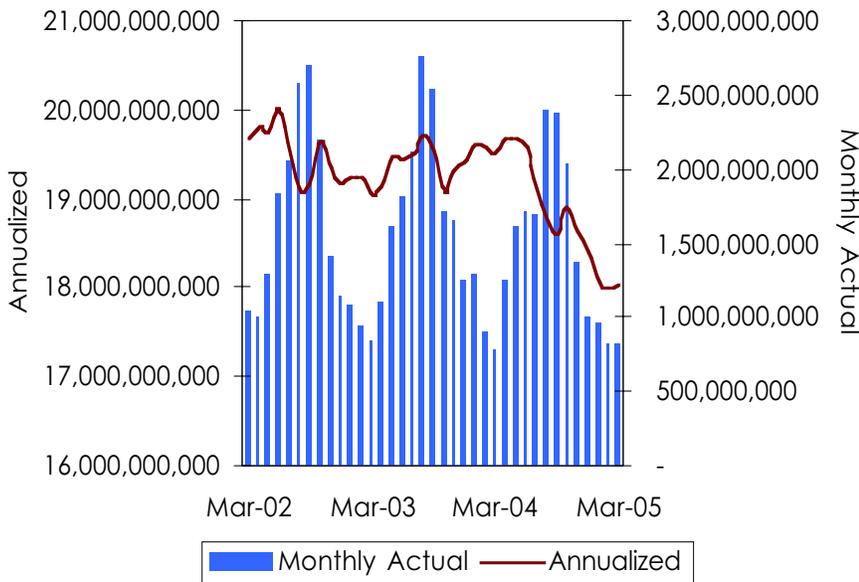


In March, net new refuse collection accounts totaled 67, in comparison to 68 new accounts in March of 2004. This change represents a decrease of 1.47% year-to-year. Annualized new refuse accounts totaled 789, showing a decrease of 182, or a -18.74% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In March, the City of Plano pumped 1,273,151,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 835,018,000 gallons among 75,326 billed water accounts while billed sewer accounts numbered 71,905. The minimum daily water pumpage was 34,311,000 gallons, which occurred on Tuesday, March 1st. Maximum daily pumpage was 50,280,000 gallons and occurred on Sunday, March 20th. This month's average daily pumpage was 41,069,000 gallons.

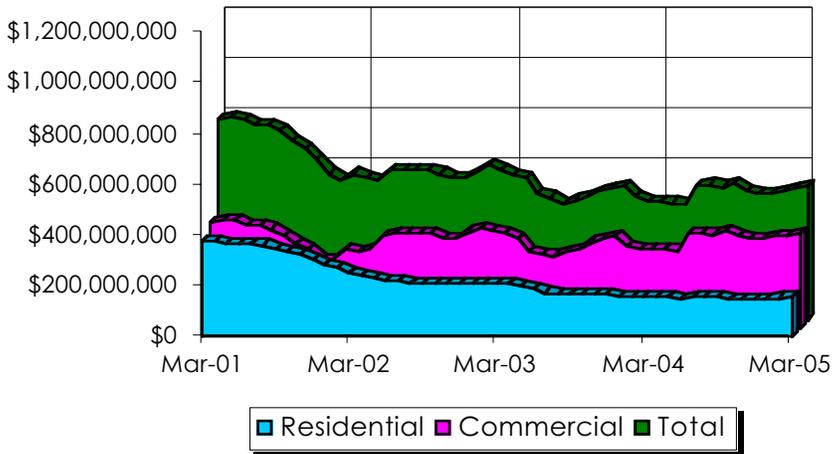
Figure X shows the monthly actual and annualized average for local water consumption.

Economic Analysis

In March, a total of 214 new construction permits were issued, valued at \$51,948,678. This includes 111 single-family residences, 1 parking garage, 9 office/bank buildings, 1 retail/restaurant/other, 3 other, 36 commercial additions/alterations, 50 interior finish-outs, and 3 demolitions. There were 35 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



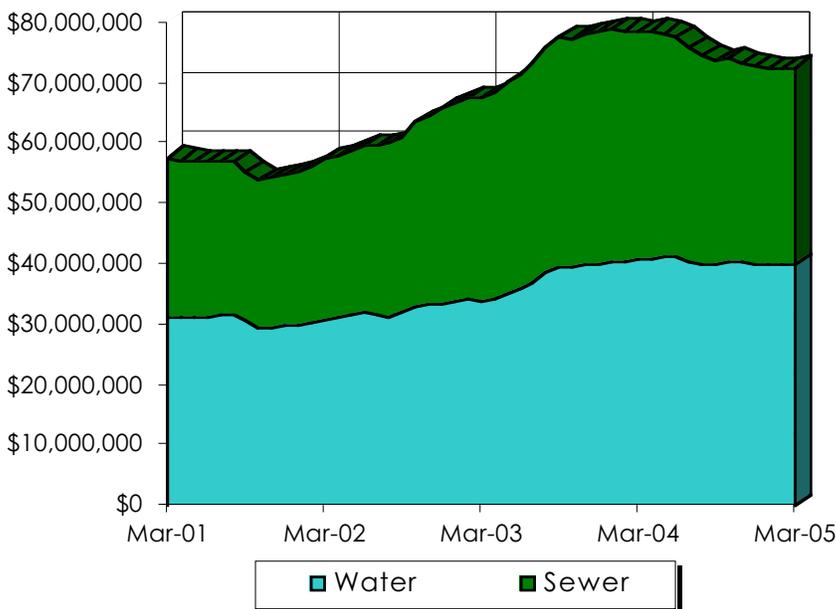
The overall annualized value was \$527,327,395, up 13.73% from the same period a year ago. The annualized value of new residential construction increased to a value of \$152,690,186, up 0.15% from a year ago. The annualized value of new commercial construction increased 20.38% to \$374,637,209.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in March were \$2,133,981 and \$2,663,605, increases of 7.39% and 8.40% respectively, compared to March 2004 revenues. The aggregate water and sewer accounts netted \$4,797,586 for an increase of 7.95%.

Annualized Water & Sewer Billings

Figure XII



March consumption brought annualized revenue of \$39,985,519 for water and \$32,729,787 for sewer, totaling \$72,715,306. This total represents a decrease of 7.72% compared to last year's annualized revenue.

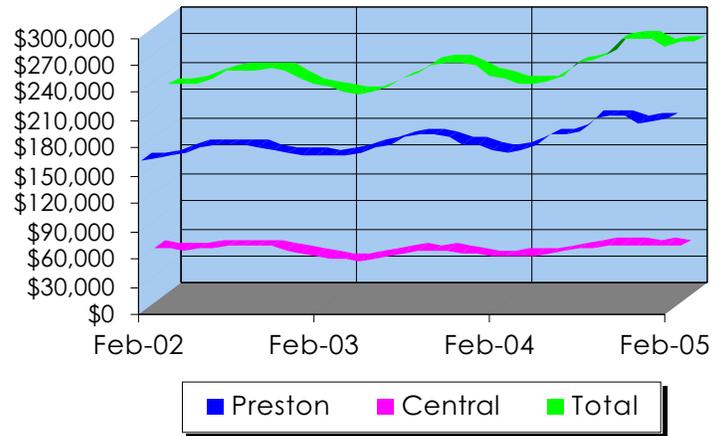
Figure XII presents the annualized billing history of water and sewer revenues for March 2001 through March 2005.

Economic Analysis

February revenue from hotel/motel tax was \$264,094. This represents an increase of \$37,037 or 16.31% compared to February 2004. The average monthly revenue for the past six months (see graph) was \$270,556, an increase of 19.64% from the previous year's average. The six-month average for the Central area increased to \$61,231 and the Preston area average increased to \$209,325 from the prior year.

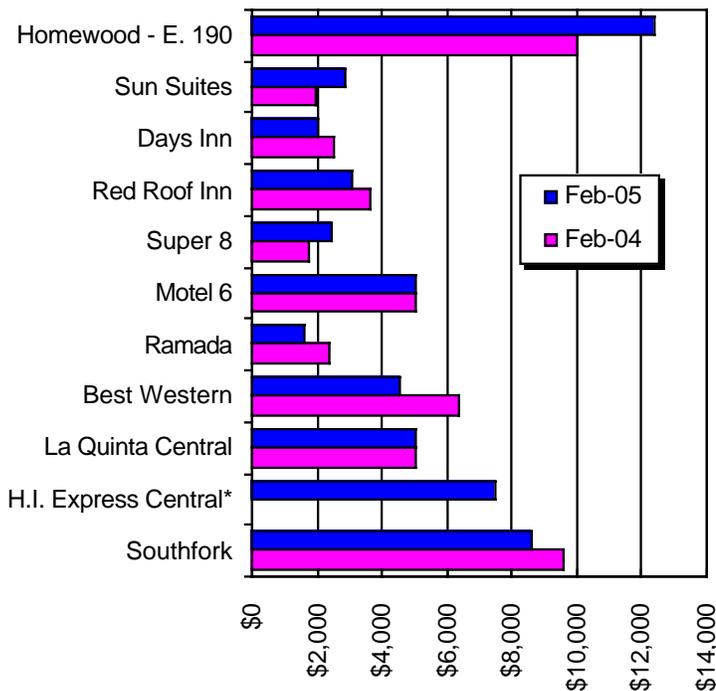
¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax Six Month Trend Figure XIII



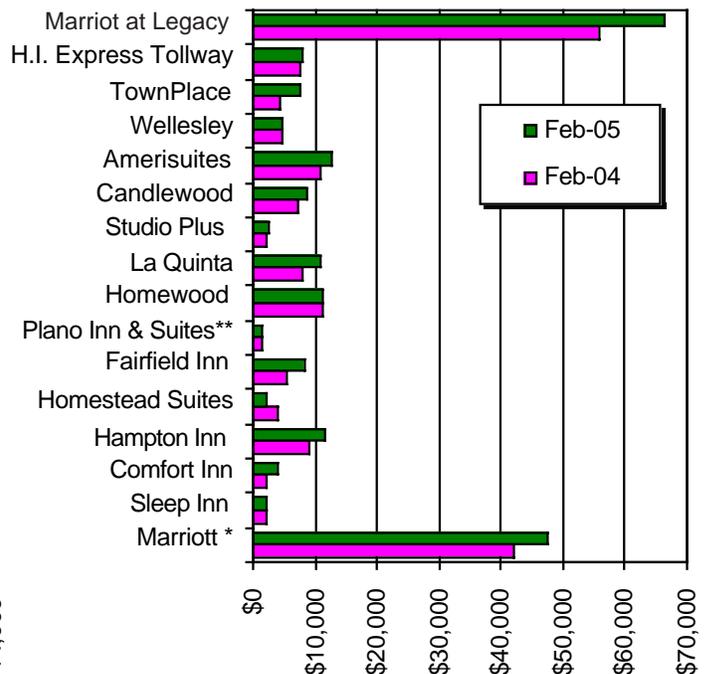
Figures XIV and XV show the actual occupancy tax revenue from each hotel/motel in Plano for February 2005 compared to the revenue received in February 2004.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Central Figure XIV



*The Holiday Inn Express, formerly the Holiday Inn, was closed for remodeling from the middle of January 2004 to July 2004.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Preston Figure XV



* Since December 1998, Marriott International Tax Revenue Numbers On This Graph Represent Three (3) Marriott-Owned Hotels (Courtyard By Marriott 1N4, 1ND, and Residence Inn #323)

** Formerly the Hearthside Hotel

CITY OF PLANO

Comprehensive Monthly Finance Report

Section 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Report

Shop Plano First

OF PLANO

INVESTMENT REPORT

MARCH, 2005

Interest received during March totaled \$533,449 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

During March, the two-year Treasury note yield increased steadily throughout the month, starting at 3.59 and ending at 3.78.

As of March 31, a total of \$231.2 million was invested in the Treasury Fund. Of this amount, \$25.3 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$205.4 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$6,000,000	\$88,552,000	\$100,145,000	\$133,145,000
(2) Interest Received	\$533,449	\$2,787,415*	\$2,931,219	\$5,735,635
(3) Earnings Potential Factor	133.6%	117.4%	175.6%	193.4%
(4) Investment Potential	103.6%	105.5%	101.1%	100.4 %
(5) Actual Aggressive Dividend	\$55,899	\$397,630	\$114,751	\$239,104
(6) Average 2 Year T-Note Yield	3.78		1.55	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2005 to 2004.

Month-to-Month Comparison

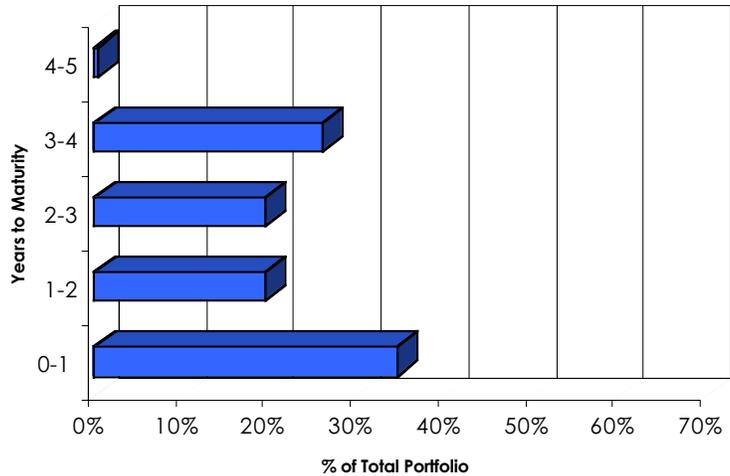
	Feb 05	Mar 05	Difference
Portfolio Holding Period Yield	2.87	2.83	.04 (4 basis points)
Avg. 2-Year T-Note Yield	3.59	3.78	.19 (19 basis points)



INVESTMENT REPORT

Portfolio Maturity Schedule Figure I

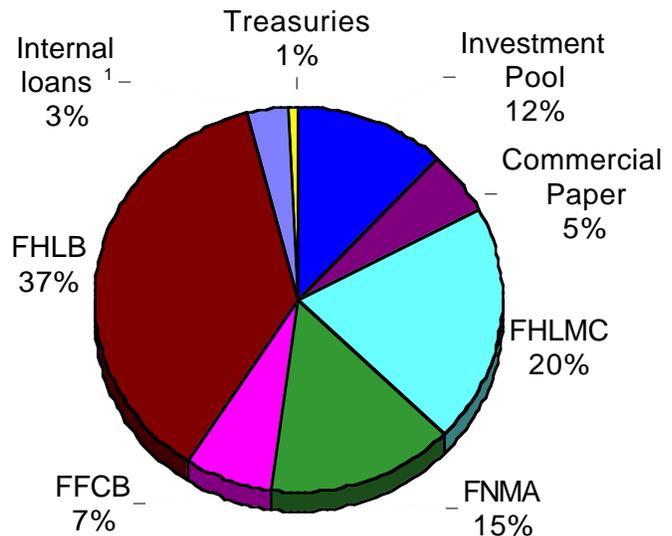
Maturity*	Face Value	% Total
0-1	\$ 82,904,985	34.61%
1-2	46,710,000	19.50%
2-3	46,540,000	19.43%
3-4	62,410,000	26.05%
4-5	1,000,000	0.42%
Total	<u>\$ 239,564,985</u>	100.00%



*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 28,724,985	11.99%
Commercial Paper	12,500,000	5.22%
FHLMC	47,665,000	19.90%
FNMA	36,200,000	15.11%
FFCB	16,695,000	6.97%
FHLB	87,780,000	36.64%
Internal loans ¹	8,000,000	3.34%
Treasuries	2,000,000	0.83%
Total	<u>\$ 239,564,985</u>	100.00%



¹ Internal loans on annual basis as percent of portfolio



INVESTMENT REPORT

Allocated Interest/Fund Balances March, 2005

Figure III

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	(354,537.87)	(75,553.84)	\$57,199,354.17	24.74%
G.O. Debt Service	(180,926.51)	(83,336.60)	27,073,697.36	11.71%
Street & Drainage Improvements	(15,880.77)	31,256.44	2,162,393.85	0.94%
Sewer CIP	(43,314.81)	5,873.72	7,276,726.88	3.15%
Capital Reserve	(163,558.62)	24,511.23	27,407,747.37	11.85%
Water & Sewer Operating	13,191.82	42,449.58	(3,078,859.11)	-1.33%
Water & Sewer Debt Service	(18,934.02)	(2,521.24)	3,221,641.19	1.39%
W & S Impact Fees Clearing	(2,139.77)	1,095.36	420,609.28	0.18%
Park Service Area Fees	(23,484.75)	4,032.63	3,975,938.99	1.72%
Property / Liability Loss	(31,868.50)	7,322.24	5,321,980.58	2.30%
Information Services	(44,908.48)	8,100.90	7,639,117.48	3.30%
Equipment Replacement	(54,931.23)	(12,378.25)	9,438,839.83	4.08%
Developers' Escrow	(41,089.97)	8,105.02	6,919,700.80	2.99%
G.O. Bond Funds	(152,990.16)	56,978.75	25,311,503.47	10.95%
Municipal Drainage Bond Clearing	(5,821.61)	3,491.90	980,480.90	0.42%
Other	(291,038.60)	71,502.17	49,848,878.24	21.56%
Total	\$(1,414,673.77)	\$76,290.49	\$231,216,895.38	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2005, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Matured/ Sold/Called		
Oct-03	199,718,592	2.73%	4	4	1191	128
Nov-03	195,617,660	2.92%	14	4	1282	138
Dec-03	210,495,739	2.88%	18	8	1222	148
Jan-04	250,043,966	2.59%	21	12	1023	157
Feb-04	258,925,214	2.69%	12	11	1087	158
Mar-04	253,572,319	2.30%	9	28	841	139
Apr-04	245,726,182	2.30%	8	11	835	136
May-04	234,169,952	2.41%	6	3	871	142
Jun-04	229,806,945	2.49%	2	3	861	141
Jul-04	222,498,884	2.49%	2	4	857	139
Aug-04	228,040,422	2.46%	2	5	808	135
Sep-04	193,870,437	2.71%	1	10	911	127
Oct-04	186,405,776	2.74%	4	4	925	127
Nov-04	184,228,731	2.80%	7	8	921	125
Dec-04	206,210,169	2.77%	5	2	801	128
Jan-05	239,173,039	2.75%	13	2	672	139
Feb-05	253,145,268	2.87%	9	4	809	144
Mar-05	239,564,985	2.83%	2	4	639	142

* Does not include investment pool purchases.



INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

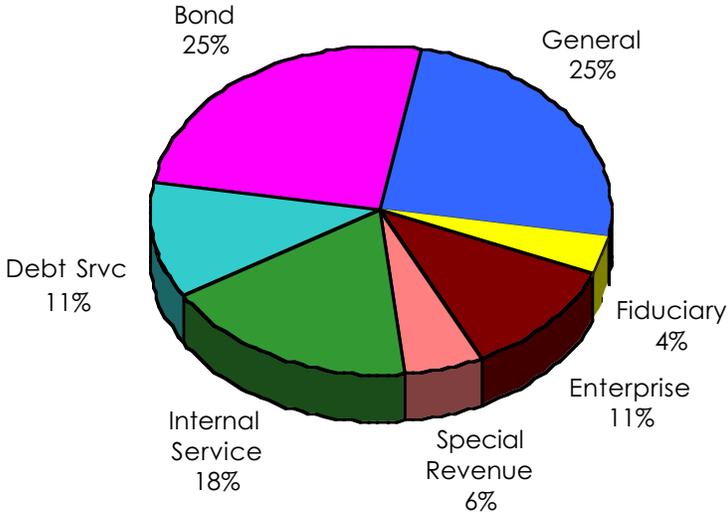
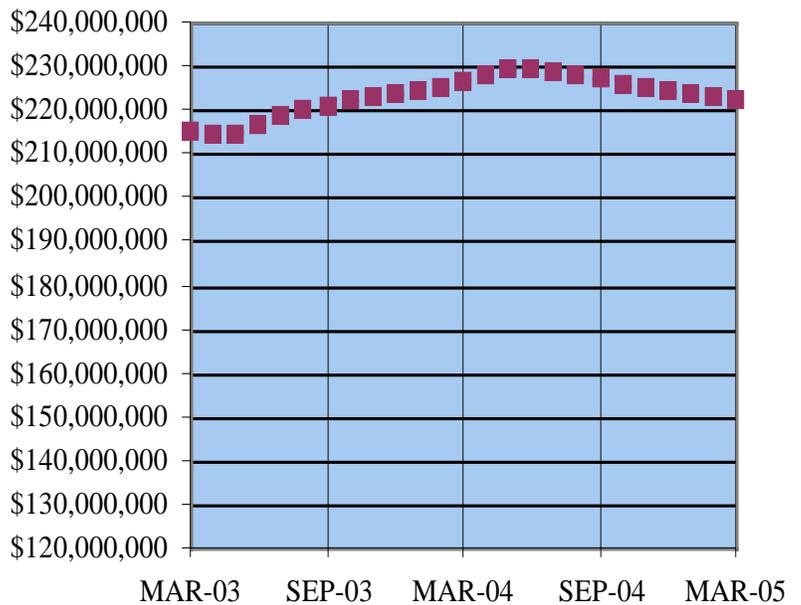


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2005. The largest category is made up of Bond Funds in the amount of \$59.0 million. Closest behind is the General Fund with a total of \$58.5 million, and the Internal Service Fund with \$42.8 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for March 31, 2005 was 221,903,399. This is a decrease of \$4,712,726 when compared to the March 2004 average of \$226,616,126.



CITY OF PLANO

Comprehensive Monthly Finance Report

Shop Plano First

Section 4

City of Plano
Comprehensive Monthly Finance Report

Quarterly Investment Report



CITY OF PLANO

Investment Report

City of Plano

01/01/2005 - 03/31/2005

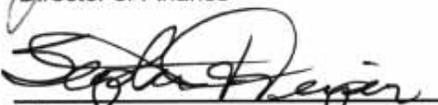
This report summarizes the investment position of the City of Plano for the period 01/01/2005 to 03/31/2005.

	01/01/05		03/31/05
Book Value \$	206,120,653.80	\$	239,287,646.32
Market Value \$	203,923,938.05	\$	234,975,013.98
Par Value \$	206,210,168.90	\$	239,564,984.64
Change in Market Value		\$	(1,829,614.04)
Weighted Average Maturity (in Days)	801		639
Weighted Average Yield-to-Maturity of Portfolio	2.7815%		2.8295%
Yield-to-Maturity of 2-Year T-Note	3.0700%		3.7800%
Accrued Interest		\$	1,054,153.23

This report is presented in accordance with Texas Government Code, Title 10, Section 2256.023. The undersigned hereby certify that, to the best of their knowledge on the date this report was created, this report is in compliance with provisions of Texas Government Code, Section 2256 and with the stated policies and strategies of the City of Plano, Texas .



 Director of Finance



 Treasurer

Portfolio Position
City of Plano - Treasury
 Effective Interest - Actual Life
 Receipts in Period
 01/01/05 - 03/31/05

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On		Par Value On					
				01/01/05	03/31/05	01/01/05	03/31/05				
Combined Port	16115VPQ6	05-0020-01 Commercial Paper 0.00 02/24/05	01/05/05	0.00	0.00	2,491,701.39	0.00	2,491,701.39	0.00		
	24228JP99	05-0005-01 Commercial Paper 0.00 02/09/05	11/04/04	2,500,000.00	0.00	2,494,921.88	0.00	2,494,047.75	0.00		
	36959HQA8	05-0019-01 Commercial Paper 0.00 03/10/05	01/06/05	0.00	0.00	2,489,543.75	0.00	2,489,543.75	0.00		
	53974TNJ2	05-0011-01 Commercial Paper 0.00 01/18/05	11/30/04	2,000,000.00	0.00	1,998,373.14	0.00	1,997,823.33	0.00		
	53974TPU5	05-0017-01 Commercial Paper 0.00 02/28/05	01/06/05	0.00	0.00	4,484,033.75	0.00	4,484,033.75	0.00		
	53974TQ18	05-0006-01 Commercial Paper 0.00 03/01/05	11/05/04	2,000,000.00	0.00	1,993,247.86	0.00	1,992,664.66	0.00		
	53974TQ03	05-0023-01 Commercial Paper 0.00 03/24/05	01/10/05	0.00	0.00	2,487,275.70	0.00	2,487,275.70	0.00		
	53974TRM1	05-0027 Commercial Paper 0.00 04/21/05	01/18/05	0.00	2,000,000.00	1,986,515.00	1,996,706.50	1,986,515.00	1,997,084.57		
	53974TUJ4	05-0036 Commercial Paper 0.00 07/18/05	02/11/05	0.00	2,500,000.00	2,468,927.08	2,479,128.48	2,468,927.08	2,478,541.76		
	53974TVB0	05-0039 Commercial Paper 0.00 08/11/05	03/17/05	0.00	3,000,000.00	2,962,392.50	2,968,756.29	2,962,392.50	2,966,186.75		
	53974TVR5	05-0040 Commercial Paper 0.00 08/25/05	03/17/05	0.00	3,000,000.00	2,958,542.50	2,964,864.63	2,958,542.50	2,962,356.53		
	7404M2PF9	05-0013-01 Commercial Paper 0.00 02/15/05	12/21/04	1,000,000.00	0.00	997,612.05	0.00	996,922.69	0.00		
	76212LQF7	05-0012-01 Commercial Paper 0.00 03/15/05	12/17/04	2,352,000.00	0.00	2,341,835.29	0.00	2,340,016.44	0.00		
	87123LSH6	05-0015 Commercial Paper 0.00 05/17/05	12/29/04	2,000,000.00	2,000,000.00	1,982,166.28	1,993,182.94	1,979,746.59	1,993,103.36		
	Commercial Paper Total			11,852,000.00	12,500,000.00	11,808,156.50	12,402,638.84	11,801,221.46	12,397,272.97		
	31331QZW6	03-0216 FFCB 2.60 10/02/07	07/02/03	1,195,000.00	1,195,000.00	1,168,865.35	1,151,681.25	1,195,000.00	1,195,000.00		
	31331QT98	03-0188 FFCB 2.90 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,956,880.00	1,921,260.00	2,000,000.00	2,000,000.00		
	31331QV79	03-0207 FFCB 2.80 03/25/08	06/25/03	2,000,000.00	2,000,000.00	1,954,380.00	1,918,760.00	2,000,000.00	2,000,000.00		
	31331SGU1	05-0010 FFCB 2.99 05/23/06	11/23/04	2,500,000.00	2,500,000.00	2,494,525.00	2,477,350.00	2,500,000.00	2,500,000.00		
	31331SKZ5	05-0021 FFCB 2.99 01/11/06	01/11/05	0.00	1,000,000.00	1,000,000.00	995,310.00	1,000,000.00	1,000,000.00		
	31331TME8	04-0029 FFCB 2.60 03/29/06	12/29/03	1,000,000.00	1,000,000.00	994,060.00	988,440.00	1,000,000.00	1,000,000.00		
	31331TPU9	04-0051 FFCB 3.06 01/30/07	01/30/04	1,000,000.00	1,000,000.00	995,630.00	983,750.00	1,000,000.00	1,000,000.00		
	FFCB Total			9,695,000.00	10,695,000.00	9,564,340.35	10,436,551.25	9,695,000.00	10,695,000.00		
	31315LEG9	05-0026 FFCB Discount Note 0.00 04/13/05	01/18/05	0.00	2,000,000.00	1,988,052.78	1,998,200.00	1,988,052.78	1,998,304.64		
	31315LEH7	05-0030 FFCB Discount Note 0.00 04/14/05	01/31/05	0.00	3,000,000.00	2,984,304.99	2,997,000.00	2,984,304.99	2,997,192.93		
	31315LFB9	05-0032 FFCB Discount Note 0.00 05/02/05	02/01/05	0.00	1,000,000.00	993,550.00	997,600.00	993,550.00	997,768.90		
	FFCB Discount Note Total			0.00	6,000,000.00	0.00	5,992,800.00	0.00	5,993,266.47		
	31339X2L7	03-0171 FHLB 2.375 06/12/06	06/12/03	1,000,000.00	1,000,000.00	989,060.00	983,440.00	1,000,000.00	1,000,000.00		
	31339X3E2	03-0170 FHLB 2.60 12/12/06	06/12/03	1,000,000.00	1,000,000.00	987,500.00	978,440.00	1,000,000.00	1,000,000.00		
	31339X5E0	03-0158 FHLB 3.00 12/12/07	06/12/03	2,000,000.00	2,000,000.00	1,971,880.00	1,942,500.00	2,000,000.00	2,000,000.00		
	31339X5W0	03-0159 FHLB 3.10 06/04/08	06/04/03	1,000,000.00	1,000,000.00	983,750.00	966,880.00	1,000,000.00	1,000,000.00		
	31339X5W0	03-0156 FHLB 3.10 06/04/08	06/04/03	1,000,000.00	1,000,000.00	983,750.00	966,880.00	1,000,000.00	1,000,000.00		
	31339X6Q2	03-0179 FHLB 3.05 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,963,760.00	1,930,620.00	2,000,000.00	2,000,000.00		
	31339X6Q2	03-0164 FHLB 3.05 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,963,760.00	1,930,620.00	2,000,000.00	2,000,000.00		
	31339XBS2	03-0172 FHLB 3.00 03/18/08	06/18/03	2,000,000.00	2,000,000.00	1,966,880.00	1,933,760.00	2,000,000.00	2,000,000.00		
	31339XBW3	03-0173 FHLB 2.50 12/19/06	06/19/03	2,260,000.00	2,260,000.00	2,227,523.80	2,207,025.60	2,260,000.00	2,260,000.00		
	31339XCR3	03-0178 FHLB 2.22 09/12/06	06/12/03	1,000,000.00	1,000,000.00	984,060.00	976,880.00	1,000,000.00	1,000,000.00		
	31339XDR2	03-0163 FHLB 3.04 05/28/08	05/28/03	1,000,000.00	1,000,000.00	981,880.00	965,310.00	1,000,000.00	1,000,000.00		
	31339XF90	03-0175 FHLB 2.20 06/19/06	06/19/03	1,000,000.00	1,000,000.00	986,560.00	980,940.00	1,000,000.00	1,000,000.00		
	31339XFB5	03-0174 FHLB 2.59 03/19/07	06/19/03	1,000,000.00	1,000,000.00	984,690.00	973,750.00	1,000,000.00	1,000,000.00		
	31339XFF6	03-0165 FHLB 3.02 03/19/08	06/19/03	2,000,000.00	2,000,000.00	1,967,500.00	1,934,380.00	2,000,000.00	2,000,000.00		
	31339XGX6	03-0210 FHLB 2.20 06/26/06	06/26/03	1,450,000.00	1,450,000.00	1,430,062.50	1,421,913.50	1,450,000.00	1,450,000.00		
	31339XHM9	03-0177 FHLB 3.00 12/26/07	06/26/03	1,675,000.00	1,675,000.00	1,650,930.25	1,625,805.25	1,675,000.00	1,675,000.00		
	31339XHN7	03-0176 FHLB 3.25 06/26/08	06/26/03	1,000,000.00	1,000,000.00	987,500.00	970,310.00	1,000,000.00	1,000,000.00		
	31339XPH1	03-0180 FHLB 2.95 06/23/08	06/23/03	2,000,000.00	2,000,000.00	1,956,260.00	1,923,120.00	2,000,000.00	2,000,000.00		
	31339XPL2	03-0208 FHLB 2.45 09/26/07	06/26/03	2,000,000.00	2,000,000.00	1,949,380.00	1,923,120.00	2,000,000.00	2,000,000.00		
	31339XPR9	03-0181 FHLB 3.04 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,961,880.00	1,928,120.00	2,000,000.00	2,000,000.00		
	31339XQE7	03-0209 FHLB 2.50 06/26/07	06/26/03	1,000,000.00	1,000,000.00	979,060.00	967,190.00	1,000,000.00	1,000,000.00		
	31339XQF4	03-0212 FHLB 2.40 03/30/07	06/30/03	1,000,000.00	1,000,000.00	980,000.00	969,690.00	1,000,000.00	1,000,000.00		
	31339XRP1	03-0185 FHLB 2.85 03/28/08	06/30/03	2,000,000.00	2,000,000.00	1,956,880.00	1,925,000.00	2,000,000.00	2,000,000.00		
	31339XRZ9	03-0187 FHLB 3.05 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,962,500.00	1,928,760.00	2,000,000.00	2,000,000.00		
	31339XSE5	03-0186 FHLB 3.00 06/30/08	06/30/03	1,000,000.00	1,000,000.00	979,690.00	962,810.00	1,000,000.00	1,000,000.00		
	31339XTK0	03-0190 FHLB 2.25 12/26/06	06/26/03	1,000,000.00	1,000,000.00	980,630.00	971,880.00	1,000,000.00	1,000,000.00		
	31339XTP9	03-0220 FHLB 2.75 01/09/08	07/09/03	1,670,000.00	1,670,000.00	1,634,512.50	1,609,462.50	1,670,000.00	1,670,000.00		
	31339XTP9	03-0192 FHLB 2.75 01/09/08	07/09/03	1,000,000.00	1,000,000.00	978,750.00	963,750.00	1,000,000.00	1,000,000.00		
	31339XU28	03-0219 FHLB 2.87 07/02/08	07/02/03	1,500,000.00	1,500,000.00	1,462,965.00	1,438,125.00	1,500,000.00	1,500,000.00		
	31339XU36	03-0204 FHLB 2.75 06/24/08	06/24/03	1,045,000.00	1,045,000.00	1,015,614.60	998,633.35	1,045,000.00	1,045,000.00		
	31339XVD3	03-0230 FHLB 2.03 12/29/06	06/30/03	1,000,000.00	1,000,000.00	976,560.00	968,130.00	1,000,000.00	1,000,000.00		
	31339XWS9	03-0223 FHLB 2.375 04/10/07	07/10/03	1,000,000.00	1,000,000.00	979,690.00	968,750.00	1,000,000.00	1,000,000.00		
	31339XWX8	03-0193 FHLB 3.00 07/11/08	07/11/03	2,000,000.00	2,000,000.00	1,959,380.00	1,925,000.00	2,000,000.00	2,000,000.00		
	31339XZE7	03-0218 FHLB 2.25 07/02/07	07/02/03	1,000,000.00	1,000,000.00	973,130.00	961,560.00	1,000,000.00	1,000,000.00		
	31339XZG2	03-0198 FHLB 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	971,560.00	955,310.00	1,000,000.00	1,000,000.00		
	31339XZG2	03-0197 FHLB 2.75 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,943,120.00	1,910,620.00	2,000,000.00	2,000,000.00		
	31339Y2X9	03-0199 FHLB 3.00 07/14/08	07/14/03	2,000,000.00	2,000,000.00	1,958,760.00	1,924,380.00	2,000,000.00	2,000,000.00		
	31339Y5C2	03-0200 FHLB 3.03 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,961,260.00	1,927,500.00	2,000,000.00	2,000,000.00		
	31339YA51	03-0225 FHLB 3.10 07/16/08	07/16/03	1,680,000.00	1,680,000.00	1,650,600.00	1,621,200.00	1,680,000.00	1,680,000.00		
	31339YA51	03-0201 FHLB 3.10 07/16/08	07/16/03	2,							

Portfolio Position
City of Plano - Treasury
Effective Interest - Actual Life
Receipts in Period
01/01/05 - 03/31/05

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On	Par Value On	1,960,760.00	1,930,420.00	1,999,338.06	1,999,392.72
				01/01/05	03/31/05				
3128X1DK0	03-0155	FHLMC 3.10 11/28/07	05/28/03	2,000,000.00	2,000,000.00				
3128X1EB9	03-0166	FHLMC 3.25 06/04/08	06/04/03	1,000,000.00	1,000,000.00	990,630.00	971,250.00	1,000,000.00	1,000,000.00
3128X1FB8	03-0161	FHLMC 3.10 05/27/08	05/27/03	1,000,000.00	1,000,000.00	986,110.00	967,160.00	1,000,000.00	1,000,000.00
3128X1FC6	03-0162	FHLMC 2.28 06/02/06	05/28/03	1,000,000.00	1,000,000.00	988,200.00	982,690.00	1,000,000.00	1,000,000.00
3128X1GU5	03-0167	FHLMC 2.125 06/09/06	06/09/03	2,000,000.00	2,000,000.00	1,971,620.00	1,961,200.00	2,000,000.00	2,000,000.00
3128X1LC9	03-0189	FHLMC 2.70 12/17/07	06/17/03	1,000,000.00	1,000,000.00	979,080.00	963,650.00	1,000,000.00	1,000,000.00
3128X1LC9	03-0182	FHLMC 2.70 12/17/07	06/17/03	3,000,000.00	3,000,000.00	2,937,240.00	2,890,950.00	3,000,000.00	3,000,000.00
3128X1LG0	03-0206	FHLMC 2.00 06/09/06	06/24/03	1,000,000.00	1,000,000.00	984,080.00	979,160.00	999,755.79	999,797.78
3128X1LJ4	03-0184	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	973,760.00	958,260.00	1,000,000.00	1,000,000.00
3128X1LJ4	03-0205	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	973,760.00	958,260.00	1,000,000.00	1,000,000.00
3128X1MK0	03-0191	FHLMC 2.05 12/29/06	06/30/03	1,000,000.00	1,000,000.00	976,940.00	968,670.00	1,000,000.00	1,000,000.00
3128X1NC7	03-0194	FHLMC 2.10 12/19/06	06/19/03	1,000,000.00	1,000,000.00	977,990.00	970,020.00	1,000,000.00	1,000,000.00
3128X1ND5	03-0195	FHLMC 2.40 12/28/07	06/27/03	1,000,000.00	1,000,000.00	970,800.00	955,470.00	1,000,000.00	1,000,000.00
3128X1OF7	03-0217	FHLMC 2.35 07/02/07	07/02/03	1,000,000.00	1,000,000.00	976,260.00	964,120.00	1,000,000.00	1,000,000.00
3128X2FB6	04-0023	FHLMC 3.00 06/29/06	12/29/03	1,000,000.00	1,000,000.00	988,300.00	988,810.00	1,000,000.00	1,000,000.00
3128X2GL3	04-0034	FHLMC 4.15 12/18/08	12/28/03	1,665,000.00	1,665,000.00	1,653,028.65	1,647,634.05	1,665,000.00	1,665,000.00
3128X2JL0	04-0027	FHLMC 2.875 12/29/06	12/29/03	1,000,000.00	1,000,000.00	988,890.00	979,140.00	1,000,000.00	1,000,000.00
3128X2JM8	04-0030	FHLMC 3.25 06/29/07	12/29/03	1,000,000.00	1,000,000.00	986,630.00	973,570.00	1,000,000.00	1,000,000.00
3128X2JT3	04-0037	FHLMC 2.20 12/30/05	12/30/03	1,000,000.00	1,000,000.00	992,190.00	989,960.00	1,000,000.00	1,000,000.00
3128X2JW6	04-0033	FHLMC 4.00 01/14/09	01/14/04	1,000,000.00	1,000,000.00	995,110.00	976,000.00	1,000,000.00	1,000,000.00
3128X2KR5	04-0040	FHLMC 3.05 01/02/07	01/02/04	2,000,000.00	2,000,000.00	1,990,800.00	1,970,360.00	2,000,000.00	2,000,000.00
3128X2KR5	04-0039	FHLMC 3.05 01/02/07	01/02/04	1,000,000.00	1,000,000.00	995,400.00	985,180.00	1,000,000.00	1,000,000.00
3128X2LM5	04-0048-01	FHLMC 4.08 01/14/09	01/14/04	2,000,000.00	0.00	2,000,840.00	0.00	2,000,000.00	0.00
3128X2PA7	04-0058	FHLMC 3.00 07/27/07	01/27/04	1,000,000.00	1,000,000.00	983,640.00	970,360.00	1,000,000.00	1,000,000.00
3128X2PC3	04-0057	FHLMC 2.35 07/27/06	01/27/04	1,000,000.00	1,000,000.00	987,770.00	981,060.00	1,000,000.00	1,000,000.00
3128X3EV1	04-0087	FHLMC 2.55 05/10/06	05/10/04	1,000,000.00	1,000,000.00	992,550.00	986,590.00	1,000,000.00	1,000,000.00
312924R96	02-0074	FHLMC 5.13 01/25/07	01/25/02	2,000,000.00	2,000,000.00	2,073,340.00	2,041,200.00	2,000,000.00	2,000,000.00
FHLMC Total				36,665,000.00	34,665,000.00	36,256,778.65	33,867,114.05	36,666,428.30	34,666,360.89
313397GX3	05-0035	FHLMC Discount Note 0.00 06/15/05	02/04/05	0.00	4,000,000.00	3,960,627.22	3,976,400.00	3,960,627.22	3,977,363.08
313397GX3	05-0037	FHLMC Discount Note 0.00 06/15/05	02/28/05	0.00	1,000,000.00	991,707.50	994,100.00	991,707.50	994,173.05
313397HN4	05-0034	FHLMC Discount Note 0.00 06/30/05	02/04/05	0.00	3,000,000.00	2,966,906.67	2,978,700.00	2,966,906.67	2,979,513.32
313397JA0	05-0033	FHLMC Discount Note 0.00 07/12/05	02/04/05	0.00	5,000,000.00	4,939,323.61	4,958,000.00	4,939,323.61	4,960,659.96
FHLMC Discount Note Total				0.00	13,000,000.00	0.00	12,907,200.00	0.00	12,911,709.41
31359MSC8	04-0071	FNMA 2.00 06/04/08	03/09/04	1,000,000.00	1,000,000.00	989,060.00	969,690.00	1,000,000.00	1,000,000.00
31359MWY5	05-0016	FNMA 3.25 12/21/06	12/30/04	1,000,000.00	1,000,000.00	999,375.00	988,130.00	996,155.31	996,632.86
3136F3A97	03-0196	FNMA 2.60 06/30/08	06/30/03	1,000,000.00	1,000,000.00	967,190.00	949,380.00	1,000,000.00	1,000,000.00
3136F3C87	03-0211	FNMA 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	972,190.00	953,750.00	1,000,000.00	1,000,000.00
3136F3Y66	03-0183	FNMA 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	972,500.00	956,880.00	1,000,000.00	1,000,000.00
3136F42A1	04-0059	FNMA 2.13 01/30/06	01/30/04	1,000,000.00	1,000,000.00	990,630.00	987,500.00	1,000,000.00	1,000,000.00
3136F42C7	04-0060	FNMA 3.80 02/03/09	02/03/04	1,000,000.00	1,000,000.00	996,560.00	978,750.00	1,000,000.00	1,000,000.00
3136F45P5	04-0062	FNMA 2.26 05/17/06	02/17/04	1,000,000.00	1,000,000.00	988,750.00	983,130.00	1,000,000.00	1,000,000.00
3136F4J54	04-0028	FNMA 3.00 12/29/06	12/29/03	1,000,000.00	1,000,000.00	994,380.00	983,750.00	999,730.10	999,763.17
3136F4J88	04-0031	FNMA 2.58 06/29/06	12/29/03	1,000,000.00	1,000,000.00	991,880.00	985,000.00	1,000,000.00	1,000,000.00
3136F4SK1	04-0014	FNMA 3.42 05/10/07	11/10/03	1,000,000.00	1,000,000.00	999,690.00	987,190.00	999,794.03	999,815.09
3136F4U51	04-0052	FNMA 3.00 01/30/07	01/30/04	1,000,000.00	1,000,000.00	994,380.00	982,810.00	1,000,000.00	1,000,000.00
3136F4Z98	04-0056	FNMA 4.05 01/16/09	01/16/04	2,000,000.00	2,000,000.00	2,000,620.00	1,973,760.00	2,000,000.00	2,000,000.00
3136F5MY4	04-0076	FNMA 2.00 04/20/06	04/20/04	1,000,000.00	1,000,000.00	986,250.00	981,880.00	1,000,000.00	1,000,000.00
3136F6JK6	05-0009	FNMA 2.875 11/09/06	11/23/04	2,500,000.00	2,500,000.00	2,483,600.00	2,459,375.00	2,485,791.88	2,487,667.40
3136F6KZ1	05-0008	FNMA 3.30 11/24/08	11/24/04	1,000,000.00	1,000,000.00	1,000,940.00	990,940.00	999,024.24	999,083.19
3136F6MT3	05-0007	FNMA 3.60 11/17/09	11/17/04	1,000,000.00	1,000,000.00	1,000,940.00	993,130.00	1,000,000.00	1,000,000.00
3136F6JH0	05-0024	FNMA 4.00 02/01/08	02/01/05	0.00	1,000,000.00	1,000,000.00	992,810.00	1,000,000.00	1,000,000.00
FNMA Total				19,500,000.00	20,500,000.00	19,328,935.00	20,097,855.00	19,480,495.56	20,482,961.71
313589DZ3	05-0025	FNMA Discount Note 0.00 04/06/05	01/18/05	0.00	3,000,000.00	2,983,685.00	2,998,800.00	2,983,685.00	2,998,948.82
313589EG4	05-0014	FNMA Discount Note 0.00 04/13/05	12/29/04	1,700,000.00	1,700,000.00	1,688,440.00	1,698,470.00	1,688,052.20	1,698,585.61
313589FD0	05-0031	FNMA Discount Note 0.00 05/04/05	02/02/05	0.00	3,000,000.00	2,980,321.25	2,992,200.00	2,980,321.25	2,992,833.79
313589FT5	05-0029	FNMA Discount Note 0.00 05/18/05	01/26/05	0.00	2,500,000.00	2,479,855.56	2,491,000.00	2,479,855.56	2,491,506.81
313589GJ6	05-0028	FNMA Discount Note 0.00 06/02/05	01/25/05	0.00	2,500,000.00	2,476,622.22	2,487,750.00	2,476,622.22	2,488,621.53
313589JR5	05-0038	FNMA Discount Note 0.00 07/27/05	02/28/05	0.00	3,000,000.00	2,963,991.67	2,971,200.00	2,963,991.67	2,971,651.92
FNMA Discount Note Total				1,700,000.00	15,700,000.00	1,688,440.00	15,639,420.00	1,688,052.20	15,642,148.48
TexPool	AR-0003	State Pool	10/01/99	31,018,168.90	28,724,984.64	31,018,168.90	28,724,984.64	31,018,168.90	28,724,984.64
State Pool Total				31,018,168.90	28,724,984.64	31,018,168.90	28,724,984.64	31,018,168.90	28,724,984.64
912828BL3	05-0002	Treasury Note 1.625 09/30/05	10/12/04	2,000,000.00	2,000,000.00	1,985,240.00	1,985,460.00	1,992,229.89	1,994,794.47
Treasury Note Total				2,000,000.00	2,000,000.00	1,985,240.00	1,985,460.00	1,992,229.89	1,994,794.47
Combined Port Total						2,000,000.00	2,000,000.00	1,992,229.89	1,994,794.47