



Comprehensive Monthly Finance Report • March, 2004

ABOUT THIS REPORT

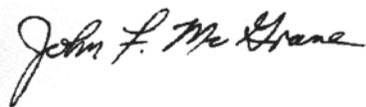
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

- I. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.
4. The **Quarterly Investment Report** summarizes investment activity for the previous fiscal quarter, and also provides various data on portfolio performance.

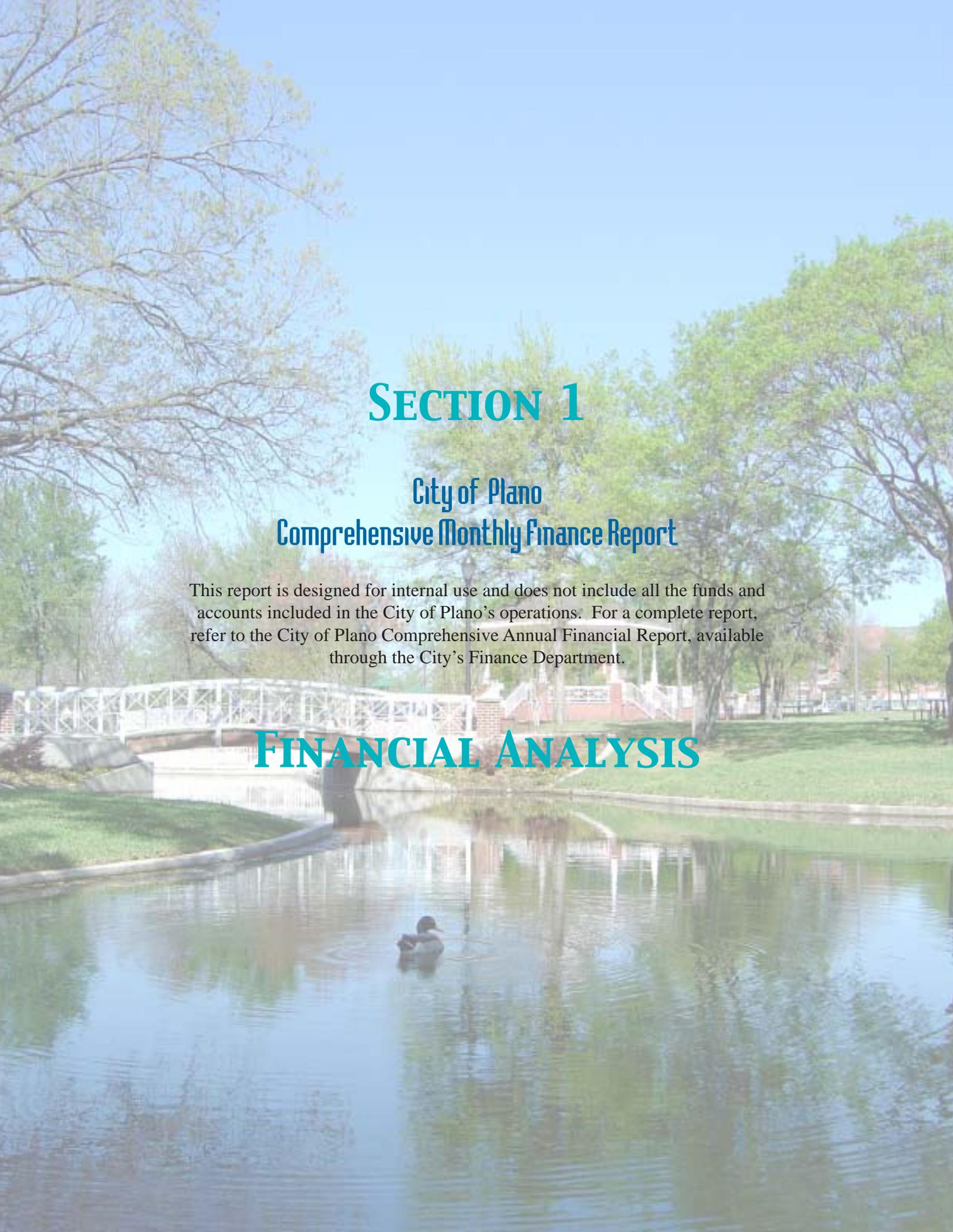
We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report, and Kathy Mallar for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



John F. McGrane
Director of Finance
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SECTION 1

City of Plano Comprehensive Monthly Finance Report

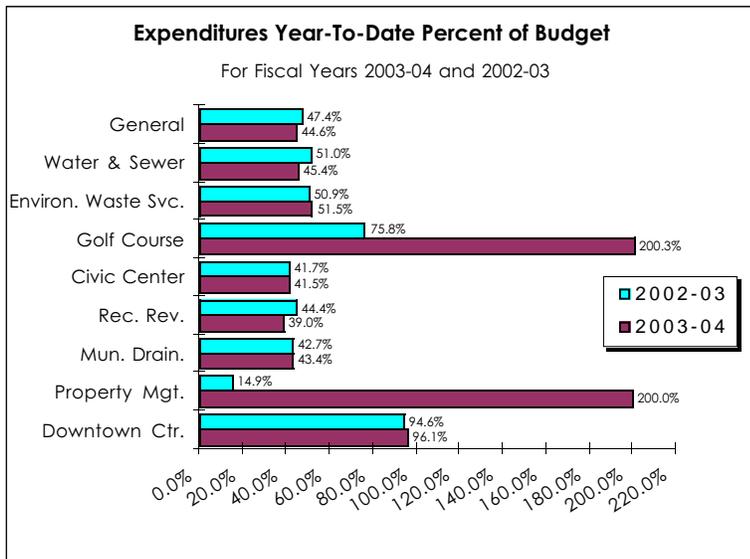
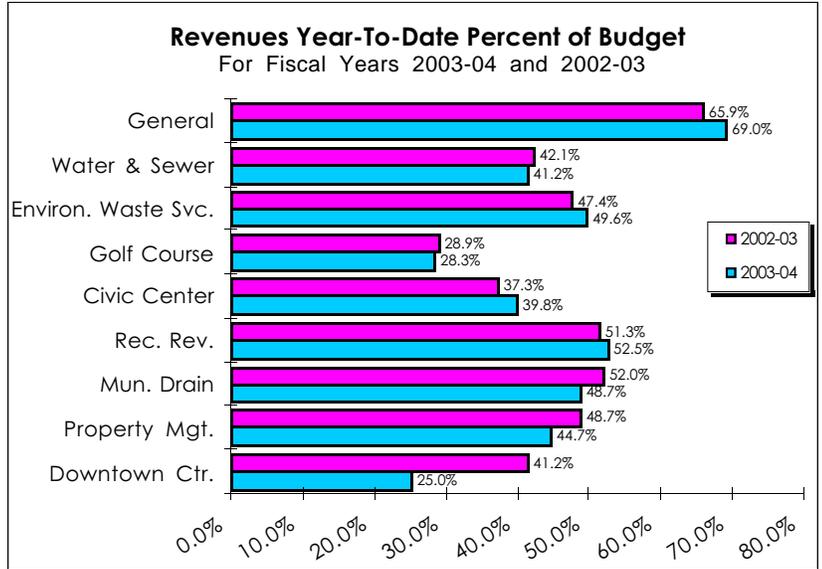
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

FINANCIAL ANALYSIS

REPORT NOTES MARCH, 2004

The beginning fund balances in all funds are subject to final audit adjustments.

The graph right compares revenue received to date as a percent of budget for this year and last. Funds showing increases as a percent of budget are General Fund, 3.1%; Civic Center Fund, 2.5%; Environmental Waste Services Fund, 2.2% and the Recreation Revolving Fund, 1.2%. Funds showing decreases as a percent of budget are the Downtown Center Development Fund, 16.2%; Property Management Fund, 4.0%; Municipal Drainage Fund, 3.3%; Water & Sewer Fund, 0.9% and the Golf Course Fund, 0.6%.



The graph left compares expenditures and encumbrances to date as a percent of budget for this year and last.

The funds representing increases in expenditures as a percent of budget are the Property Management Fund, 185.1%; Golf Course Fund, 124.5%; Downtown Center Development Fund, 1.5%; Municipal Drainage Fund, 0.7% and the Environmental Waste Services Fund, 0.6%. Funds showing decreases as a percent of budget are the Water & Sewer Fund, 5.6%; Recreation Revolving Fund, 5.4%; General Fund, 2.8% and the Civic Center Fund, 0.2%.



General Fund

Revenues

General Fund total revenues were \$5,036,000 greater than the same period in the prior year. As a percent of budget, revenues increased 3.1%. The increase in revenue over prior year is due to an increase in sales and Ad valorem tax revenue. The General Fund experienced an increase in sales tax revenue of \$2,324,000 as compared to prior year. In addition, Ad valorem tax revenue increased \$1,801,000, as compared to the previous year, due to increased property valuations and the addition of new property. Fines and forfeitures increased this fiscal year over prior year by \$341,000 primarily due to increased issuance of citations and continued successful collection efforts. License and permit revenue increased \$277,000 as compared to prior year pertaining to building permit collections. Building permit revenues increased by \$114,000 over prior year for larger projects such as Presbyterian Hospital building alterations and additions. In addition, filing fee revenue increased over prior year by \$72,000 also attributed to larger projects such as Baylor Hospital construction and Presbyterian Hospital alterations and additions. An increase of \$16,000 in franchise fee revenue occurred in the current year. Electrical franchise fee revenue decreased \$295,000 as compared to prior year due to acceptance of a settlement offer in the prior year. Telephone franchise fee revenue decreased \$222,000 over prior year due to a decrease in line counts in the current fiscal year. In addition, a one time payment from Verizon of \$206,000 was received in the prior year to correct previous years of underpayments due to the City. Increases, however, occurred in the fiber optics franchise fee revenue account in the amount of \$232,000 for an amendment to the licensing agreement. In addition, due to increased gas prices, gas franchise fee revenue increased \$307,000 over prior year. Fees and service charges revenues increased \$33,000 over prior year. Ambulance service revenue increased \$175,000 as compared to prior year due to an increase in service rates and usage in the current fiscal year. In addition, emergency 9-1-1 revenues increased \$144,000 primarily due to timing of deposits. A decrease of \$187,000 in engineering inspection fee revenues occurred in the current year. Major roadway and residential projects occurred in the prior year which typically generate higher inspection fee revenues. An additional decrease in fees and service charge revenues occurred in re-inspection fees. Re-inspection fee revenue decreased \$54,000 primarily due to a decrease in assessed re-inspection penalties. Miscellaneous revenue increased \$283,000 as compared to prior year mainly due to an increase in interest income.

Expenditures

Expenditures and encumbrances increased \$157,000 as compared to prior year. Personal services increased over prior year by \$538,000 primarily due to salary increases, as well as an increase in health insurance cost. Contractual / professional services increased \$827,000 over prior year primarily due to an increase in replacement charges of \$550,000 for City fleet and larger equipment. In addition, information services charges increased over prior fiscal year by \$138,000, as well as an increase in annual maintenance contracts for public safety communications in the amount of \$60,000. A decrease occurred in the current year in the amount of \$226,000 for electric payments due to deregulation. Capital outlay decreased by \$1,211,000 over prior year due to a decrease in expenditures and encumbered funds for public safety communications equipment and park improvements relating to Shawnee Park. In addition, book purchases and police replacement equipment purchases have decreased over prior year, as well as general fund computer hardware purchases.

Water and Sewer Fund

Water and Sewer revenues have increased by \$1,505,000 when compared to prior year due to increased water rates effective October 2003, as well as increased consumption in domestic water use in sewer income. As a percent of budget, revenues decreased 0.9%.

Total expenses decreased \$1,480,000 as compared to prior year. Capital outlay decreased over prior year by \$1,849,000 due to purchase of land in the prior year in the amount of \$1,632,000. In addition, a decrease in encumbrances occurred over prior year for equipment pertaining to the meter reading project in the amount of \$232,000. The project is currently projected to be complete at the end of the fiscal year. Contractual / professional services increased over prior year by \$242,000 due to increased payments to North Texas Municipal Water District, as well as reclassification of prepaid expenses in the prior fiscal year. In addition, an increase occurred in reimbursements to the general fund for a portion of salary expenses for efforts from public works staff. Expenses and encumbrances decreased 5.6% as a percent of budget.



Environmental Waste Services Fund

Revenues in the Environmental Waste Services Fund increased \$977,000 over the prior year due to residential fee revenue increasing by \$756,000. The increase for residential fee revenue is due to an increase in fees experienced in the current fiscal year. In addition, recycling revenue and compost sales increased over prior year by \$96,000 and \$54,000 respectively due to an increased market. As a percent of budget, revenues increased 2.2%.

Total expenses and encumbrances increased \$520,000 over the prior year. Contractual / professional services increased \$533,000 due to increased payments to North Texas Municipal Water District in the current year in the amount of \$492,000. As a percent of budget, expenses and encumbrances increased 0.6%.

Golf Course Fund

Revenues in the Golf Course Fund decreased \$13,000 over prior year primarily due to a decrease in interest income of \$15,000. As a percent of budget, revenues decreased 0.6%.

Total expenses and encumbrances decreased \$87,000 as compared to prior year. Capital outlay decreased \$155,000 over prior year primarily due to work related to remodeling efforts to the existing clubhouse. The certificate of occupancy was issued early March 2004. As a percent of budget, expenses and encumbrances increased 124.5%.

Civic Center Fund

Revenues in the Civic Center Fund decreased \$91,000, as compared to the prior year. Hotel/motel tax revenue decreased \$35,000 due to increased competition in the surrounding market. In addition, inside catering and private club fees also decreased over prior year by \$40,000. As a percent of budget, revenues increased 2.5%.

Total expenses and encumbrances decreased \$128,000 as compared to prior year. Contractual / professional services have decreased \$58,000 due to a decrease in advertising for the convention and visitors bureau in the current year, as well as timing of payments for historic preservation and cultural arts. The current year budgeted amount for the historic preservation and cultural arts remained unchanged as compared to the prior year re-estimate. Expenses and encumbrances decreased 0.2% as a percent of budget.

Recreation Revolving Fund

Total revenues are \$27,000 greater as compared to prior year due to fee increases for certain classes in addition to, increased class registration at Oak Point Recreation Center and fall aquatics. However, recreation class registration decreased at Vines, Clark, Williams and Carpenter Recreation Centers. As a percent of budget, revenues increased 1.2%.

Total expenses and encumbrances decreased \$69,000 over prior year. In contractual services, expenses for a spring softball tournament were incurred in the prior fiscal year in the amount of \$23,000. In addition, fees for providing on-line credit card payment for class registration have decreased over prior year due to timing of receipt of invoices. As a percent of budget, expenses and encumbrances decreased 5.4%.



Municipal Drainage Fund

Municipal Drainage Fund revenues increased \$41,000 over prior year. As a percent of budget, revenues decreased 3.3%.

Expenses and encumbrances increased \$44,000 over the prior year. As a percent of budget, expenses and encumbrances increased 0.7%.

Property Management Fund

Rental revenues decreased \$3,000 as compared to prior year. As a percent of budget, revenues decreased 4.0%.

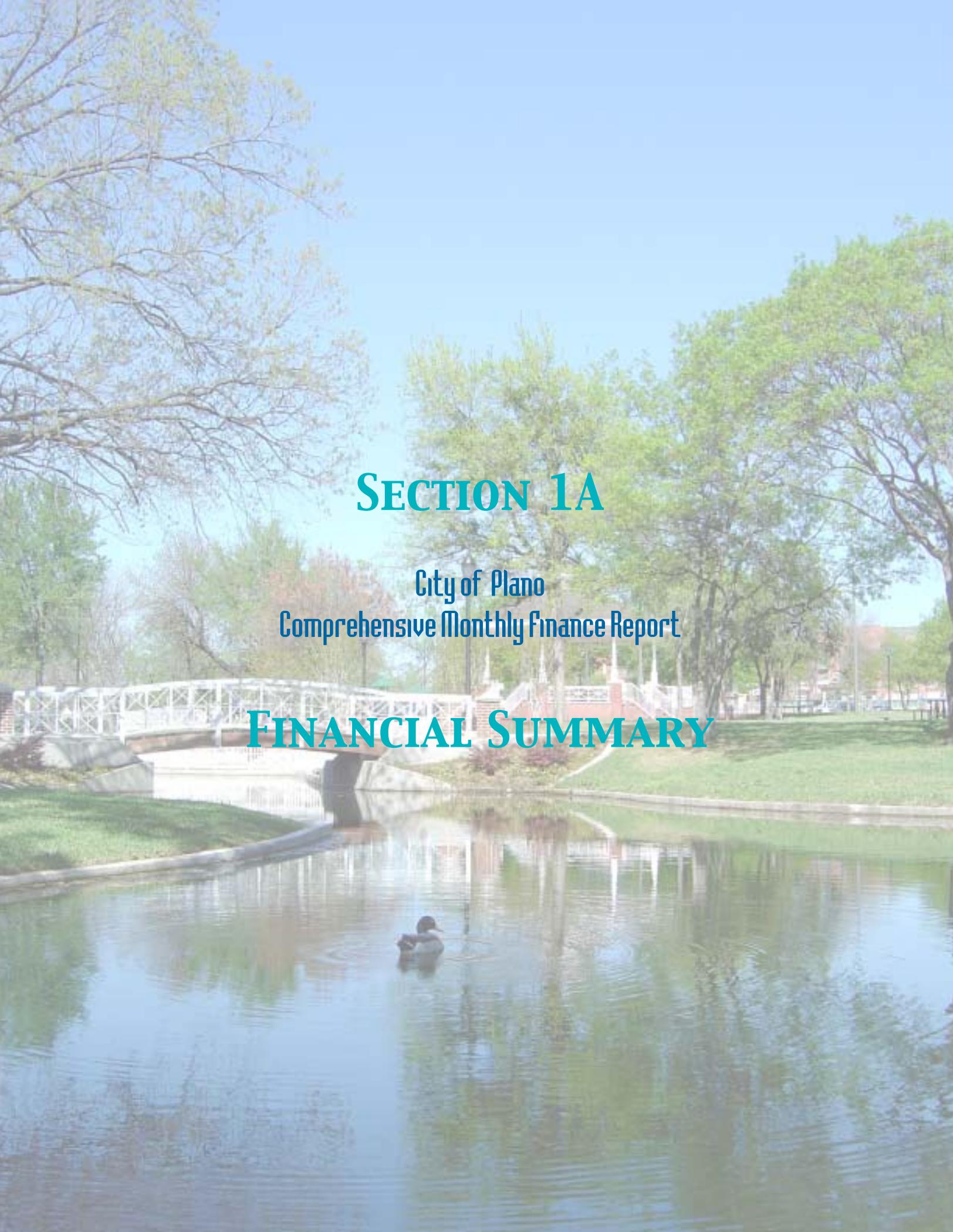
Expenses and encumbrances increased \$33,000 as compared to prior year due to expenses for an asbestos abatement for Downtown Center North and South. The increase is also the result of resurfacing a parking lot in Downtown Center South in the current year. As a percent of budget, expenses and encumbrances increased 185.1%.

Downtown Center Development Fund

Rental revenues decreased \$11,000 as compared to prior year due to timing of rent collections. As a percent of budget, revenues decreased 16.2%.

Expenses and encumbrances decreased \$4,000 as compared to prior year. As a percent of budget, expenses and encumbrances increased 1.5%.





SECTION 1A

City of Plano
Comprehensive Monthly Finance Report

FINANCIAL SUMMARY

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Ad valorem tax	2004	\$ 58,761,000	57,880,000	98.5%	197.00
	2003	57,432,000	56,079,000	97.6%	195.29
	2002	51,158,000	49,620,000	97.0%	193.99
Sales tax	2004	44,279,000	24,904,000	56.2%	112.49
	2003	45,129,000	22,580,000	50.0%	100.07
	2002	49,207,000	23,323,000	47.4%	94.80
Other taxes	2004	631,000	199,000	31.5%	63.07
	2003	589,000	177,000	30.1%	60.10
	2002	601,000	200,000	33.3%	66.56
Franchise fees	2004	19,001,000	5,835,000	30.7%	61.42
	2003	18,565,000	5,819,000	31.3%	62.69
	2002	19,218,000	5,757,000	30.0%	59.91
Fines and forfeitures	2004	9,216,000	4,592,000	49.8%	99.65
	2003	8,749,000	4,251,000	48.6%	97.18
	2002	7,528,000	3,874,000	51.5%	102.92
Licenses and permits	2004	3,820,000	2,411,000	63.1%	126.23
	2003	3,955,000	2,134,000	54.0%	107.91
	2002	5,639,000	2,129,000	37.8%	75.51
Fees and service charges	2004	7,254,000	3,128,000	43.1%	86.24
	2003	7,613,000	3,095,000	40.7%	81.31
	2002	7,006,000	3,035,000	43.3%	86.64
Intergovernmental revenue	2004	562,000	334,000	59.4%	118.86
	2003	558,000	395,000	70.8%	141.58
	2002	404,000	315,000	78.0%	155.94
Miscellaneous revenue	2004	1,607,000	914,000	56.9%	113.75
	2003	1,889,000	631,000	33.4%	66.81
	2002	<u>2,192,000</u>	<u>263,000</u>	12.0%	24.00
TOTAL REVENUE	2004	145,131,000	100,197,000	69.0%	138.08
	2003	144,479,000	95,161,000	65.9%	131.73
	2002	142,953,000	88,516,000	61.9%	123.84



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
GENERAL FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
EXPENDITURES & ENCUMBRANCES:					
Personal services	2004	\$ 117,516,000	52,492,000	44.7%	N/A
	2003	109,062,000	51,954,000	47.6%	N/A
	2002	103,460,000	49,989,000	48.3%	N/A
Materials and supplies	2004	5,000,000	2,401,000	48.0%	96.04
	2003	5,338,000	2,313,000	43.3%	86.66
	2002	5,292,000	2,668,000	50.4%	100.83
Contractual / professional	2004	30,663,000	12,838,000	41.9%	83.74
	2003	28,806,000	12,011,000	41.7%	83.39
	2002	29,475,000	13,175,000	44.7%	89.40
Sundry	2004	838,000	363,000	43.3%	86.63
	2003	873,000	395,000	45.2%	90.49
	2002	912,000	417,000	45.7%	91.45
Reimbursements	2004	(1,419,000)	(636,000)	44.8%	89.64
	2003	(1,176,000)	(583,000)	49.6%	99.15
	2002	(1,382,000)	(588,000)	42.5%	85.09
Capital outlay	2004	1,100,000	1,078,000	98.0%	196.00
	2003	1,287,000	2,289,000	177.9%	355.71
	2002	2,618,000	1,697,000	64.8%	129.64
Total Expenditures and Encumbrances	2004	153,698,000	68,536,000	44.6%	89.18
	2003	144,190,000	68,379,000	47.4%	94.85
	2002	140,375,000	67,358,000	48.0%	95.97
Excess (Deficiency) of Revenues Over Expenditures	2004	(8,567,000)	31,661,000	-	-
	2003	289,000	26,782,000	-	-
	2002	2,578,000	21,158,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2004	13,158,000	6,579,000	50.0%	100.00
	2003	11,598,000	5,799,000	50.0%	100.00
	2002	10,046,000	4,951,000	49.3%	98.57
Operating transfers out	2004	(12,879,000)	(6,807,000)	52.9%	105.71
	2003	(13,508,000)	(7,097,000)	52.5%	105.08
	2002	(18,500,000)	(3,330,000)	18.0%	36.00
Excess (Deficiency) of Revenues and Transfers In Over Expenditures and Transfers Out	2004	(8,288,000)	31,433,000		
	2003	(1,621,000)	25,484,000		
	2002	(5,876,000)	22,779,000		
OPERATING FUND BALANCE OCTOBER 1	2004		29,802,000		
	2003		22,879,000		
	2002		22,521,000		
OPERATING FUND BALANCE MARCH 31	2004		61,235,000		
	2003		48,363,000		
	2002		45,300,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$1,495,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2004	\$ 80,768,000	33,195,000	41.1%	82.20
	2003	75,086,000	31,715,000	42.2%	84.48
	2002	57,638,000	25,984,000	45.1%	90.16
Other fees and service charges	2004	2,382,000	1,100,000	46.2%	92.36
	2003	2,742,000	1,075,000	39.2%	78.41
	2002	<u>3,501,000</u>	<u>1,000,000</u>	28.6%	57.13
TOTAL REVENUE	2004	83,150,000	34,295,000	41.2%	82.49
	2003	77,828,000	32,790,000	42.1%	84.26
	2002	<u>61,139,000</u>	<u>26,984,000</u>	44.1%	88.27
EXPENSES & ENCUMBRANCES:					
Personal services	2004	7,819,000	3,466,000	44.3%	N/A
	2003	7,464,000	3,530,000	47.3%	N/A
	2002	7,079,000	3,330,000	47.0%	N/A
Materials and supplies	2004	1,585,000	896,000	56.5%	113.06
	2003	1,304,000	800,000	61.3%	122.70
	2002	1,333,000	611,000	45.8%	91.67
Contractual / professional and other	2004	46,754,000	20,168,000	43.1%	86.27
	2003	44,104,000	19,926,000	45.2%	90.36
	2002	40,446,000	17,501,000	43.3%	86.54
Reimbursements	2004	177,000	59,000	33.3%	66.67
	2003	(71,000)	(36,000)	50.7%	101.41
	2002	(84,000)	(42,000)	50.0%	100.00
Capital outlay	2004	2,020,000	1,880,000	93.1%	186.14
	2003	1,994,000	3,729,000	187.0%	374.02
	2002	<u>2,344,000</u>	<u>1,765,000</u>	75.3%	150.60
Total Expenses and Encumbrances	2004	58,355,000	26,469,000	45.4%	90.72
	2003	54,795,000	27,949,000	51.0%	102.01
	2002	<u>51,118,000</u>	<u>23,165,000</u>	45.3%	90.63
Excess (Deficiency) of Revenues Over Expenses	2004	24,795,000	7,826,000	-	-
	2003	23,033,000	4,841,000	-	-
	2002	10,021,000	3,819,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2004	469,000	234,000	49.9%	99.79
	2003	469,000	-	-	-
	2002	469,000	-	-	-
Operating transfers out	2004	(27,782,000)	(13,891,000)	50.0%	100.00
	2003	(26,122,000)	(13,061,000)	50.0%	100.00
	2002	<u>(21,028,000)</u>	<u>(10,014,000)</u>	47.6%	95.24



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
WATER AND SEWER FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues and Transfers In Over Expenses and Transfers Out	2004	\$ (2,518,000)	(5,831,000)		
	2003	(2,620,000)	(8,220,000)		
	2002	(10,538,000)	(6,195,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		324,442,000		
	2003		326,581,000		
	2002		<u>320,258,000</u>		
OPERATING FUND BALANCE MARCH 31	2004		318,611,000		
	2003		318,361,000		
	2002		<u>314,063,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$449,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2004	\$ 4,963,000	2,458,000	49.5%	99.05
	2003	4,806,000	2,387,000	49.7%	99.33
	2002	5,148,000	2,191,000	42.6%	85.12
Refuse collection revenue	2004	10,432,000	5,361,000	51.4%	102.78
	2003	9,262,000	4,503,000	48.6%	97.24
	2002	9,170,000	4,422,000	48.2%	96.44
Other fees and service charges	2004	913,000	275,000	30.1%	60.24
	2003	932,000	227,000	24.4%	48.71
	2002	796,000	233,000	29.3%	58.54
TOTAL REVENUE	2004	16,308,000	8,094,000	49.6%	99.26
	2003	15,000,000	7,117,000	47.4%	94.89
	2002	15,114,000	6,846,000	45.3%	90.59
EXPENSES & ENCUMBRANCES:					
Personal services	2004	4,673,000	1,933,000	41.4%	N/A
	2003	4,384,000	1,945,000	44.4%	N/A
	2002	4,160,000	1,741,000	41.9%	N/A
Materials and supplies	2004	266,000	111,000	41.7%	83.46
	2003	352,000	131,000	37.2%	74.43
	2002	385,000	141,000	36.6%	73.25
Contractual / professional	2004	9,979,000	5,622,000	56.3%	112.68
	2003	9,302,000	5,089,000	54.7%	109.42
	2002	9,314,000	5,128,000	55.1%	110.11
Sundry	2004	77,000	13,000	16.9%	33.77
	2003	121,000	16,000	13.2%	26.45
	2002	125,000	33,000	26.4%	52.80
Reimbursements	2004	49,000	34,000	69.4%	138.78
	2003	48,000	20,000	41.7%	83.33
	2002	27,000	11,000	40.7%	81.48
Capital outlay	2004	14,000	43,000	307.1%	614.29
	2003	21,000	35,000	166.7%	333.33
	2002	335,000	123,000	36.7%	73.43
Total Expenses and Encumbrances	2004	15,058,000	7,756,000	51.5%	103.02
	2003	14,228,000	7,236,000	50.9%	101.71
	2002	14,346,000	7,177,000	50.0%	100.06
Excess (Deficiency) of Revenues Over Expenses	2004	1,250,000	338,000	-	-
	2003	772,000	(119,000)	-	-
	2002	768,000	(331,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(1,282,000)	(641,000)	50.0%	100.00
	2003	(1,130,000)	(565,000)	50.0%	100.00
	2002	(1,395,000)	(657,000)	47.1%	94.19



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
ENVIRONMENTAL WASTE SERVICES FUND, continued**

	<u>Fiscal Year</u>		<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	\$	(32,000)	(303,000)		
	2003		(358,000)	(684,000)		
	2002		(627,000)	(988,000)		
OPERATING FUND BALANCE OCTOBER 1	2004			2,305,000		
	2003			2,824,000		
	2002			<u>3,903,000</u>		
OPERATING FUND BALANCE MARCH 31	2004			2,002,000		
	2003			2,140,000		
	2002			<u><u>2,915,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$709,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
MUNICIPAL GOLF COURSE FUND**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2004	\$ 1,025,000	294,000	28.7%	57.37
	2003	1,072,000	292,000	27.2%	54.48
	2002	1,116,000	376,000	33.7%	67.38
Miscellaneous revenue	2004	74,000	17,000	23.0%	45.95
	2003	48,000	32,000	66.7%	133.33
	2002	50,000	10,000	20.0%	40.00
TOTAL REVENUE	2004	1,099,000	311,000	28.3%	56.60
	2003	1,120,000	324,000	28.9%	57.86
	2002	1,166,000	386,000	33.1%	66.21
EXPENSES & ENCUMBRANCES:					
Personal services	2004	550,000	250,000	45.5%	N/A
	2003	532,000	248,000	46.6%	N/A
	2002	513,000	258,000	50.3%	N/A
Materials and supplies	2004	157,000	92,000	58.6%	117.20
	2003	157,000	37,000	23.6%	47.13
	2002	164,000	50,000	30.5%	60.98
Contractual / professional and other	2004	234,000	82,000	35.0%	70.09
	2003	216,000	71,000	32.9%	65.74
	2002	206,000	70,000	34.0%	67.96
Capital outlay	2004	-	1,461,000	-	-
	2003	1,695,000	1,616,000	95.3%	190.68
	2002	2,181,000	1,946,000	89.2%	178.45
Total Expenses and Encumbrances	2004	941,000	1,885,000	200.3%	400.64
	2003	2,600,000	1,972,000	75.8%	151.69
	2002	3,064,000	2,324,000	75.8%	151.70
Excess (Deficiency) of Revenues Over Expenses	2004	158,000	(1,574,000)	-	-
	2003	(1,480,000)	(1,648,000)	-	-
	2002	(1,898,000)	(1,938,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(55,000)	(27,000)	49.1%	98.18
	2003	(56,000)	(28,000)	50.0%	100.00
	2002	(58,000)	(16,000)	27.6%	55.17
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	103,000	(1,601,000)		
	2003	(1,536,000)	(1,676,000)		
	2002	(1,956,000)	(1,954,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		2,663,000		
	2003		2,717,000		
	2002		2,642,000		
OPERATING FUND BALANCE MARCH 31	2004		1,062,000		
	2003		1,041,000		
	2002		688,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$380,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
CIVIC CENTER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Hotel occupancy tax	2004	\$ 2,805,000	1,214,000	43.3%	86.56
	2003	3,124,000	1,249,000	40.0%	79.96
	2002	3,496,000	1,119,000	32.0%	64.02
Fees and service charges	2004	2,535,000	911,000	35.9%	71.87
	2003	2,812,000	967,000	34.4%	68.78
	2002	2,902,000	1,050,000	36.2%	72.36
TOTAL REVENUE	2004	5,340,000	2,125,000	39.8%	79.59
	2003	5,936,000	2,216,000	37.3%	74.66
	2002	6,398,000	2,169,000	33.9%	67.80
EXPENSES & ENCUMBRANCES:					
Personal services	2004	2,219,000	872,000	39.3%	N/A
	2003	2,250,000	915,000	40.7%	N/A
	2002	2,007,000	873,000	43.5%	N/A
Materials and supplies	2004	803,000	233,000	29.0%	58.03
	2003	939,000	258,000	27.5%	54.95
	2002	747,000	290,000	38.8%	77.64
Contractual / professional and other	2004	2,492,000	1,224,000	49.1%	98.23
	2003	2,595,000	1,282,000	49.4%	98.81
	2002	2,849,000	1,265,000	44.4%	88.80
Capital outlay	2004	99,000	3,000	3.0%	6.06
	2003	119,000	5,000	4.2%	8.40
	2002	213,000	4,000	1.9%	3.76
Total Expenses and Encumbrances	2004	5,613,000	2,332,000	41.5%	83.09
	2003	5,903,000	2,460,000	41.7%	83.35
	2002	5,816,000	2,432,000	41.8%	83.63
Excess (Deficiency) of Revenues Over Expenses	2004	(273,000)	(207,000)	-	-
	2003	33,000	(244,000)	-	-
	2002	582,000	(263,000)	-	-
TRANSFERS OUT :					
Operating transfers out	2004	(267,000)	(134,000)	50.2%	100.37
	2003	(544,000)	(268,000)	49.3%	98.53
	2002	(371,000)	(186,000)	50.1%	100.27
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	(540,000)	(341,000)		
	2003	(511,000)	(512,000)		
	2002	211,000	(449,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		7,756,000		
	2003		8,526,000		
	2002		9,355,000		
OPERATING FUND BALANCE MARCH 31	2004		7,415,000		
	2003		8,014,000		
	2002		8,906,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$78,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
RECREATION REVOLVING FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2004	\$ 2,543,000	1,337,000	52.6%	105.15
	2003	2,551,000	1,303,000	51.1%	102.16
	2002	2,542,000	1,318,000	51.8%	103.70
Miscellaneous revenue	2004	29,000	13,000	44.8%	89.66
	2003	26,000	20,000	76.9%	153.85
	2002	36,000	17,000	47.2%	94.44
TOTAL REVENUE	2004	2,572,000	1,350,000	52.5%	104.98
	2003	2,577,000	1,323,000	51.3%	102.68
	2002	2,578,000	1,335,000	51.8%	103.57
EXPENSES & ENCUMBRANCES:					
Personal services	2004	987,000	312,000	31.6%	N/A
	2003	891,000	301,000	33.8%	N/A
	2002	859,000	282,000	32.8%	N/A
Materials and supplies	2004	203,000	95,000	46.8%	93.60
	2003	212,000	116,000	54.7%	109.43
	2002	229,000	127,000	55.5%	110.92
Contractual / professional	2004	1,179,000	517,000	43.9%	87.70
	2003	1,116,000	567,000	50.8%	101.61
	2002	1,086,000	539,000	49.6%	99.26
Sundry	2004	21,000	7,000	33.3%	66.67
	2003	36,000	11,000	30.6%	61.11
	2002	38,000	7,000	18.4%	36.84
Capital outlay	2004	-	1,000	-	-
	2003	-	6,000	-	-
	2002	-	-	-	-
Total Expenses and Encumbrances	2004	2,390,000	932,000	39.0%	77.99
	2003	2,255,000	1,001,000	44.4%	88.78
	2002	2,212,000	955,000	43.2%	86.35
Excess (Deficiency) of Revenues Over Expenses	2004	182,000	418,000	-	-
	2003	322,000	322,000	-	-
	2002	366,000	380,000	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(129,000)	(64,000)	49.6%	99.22
	2003	(129,000)	(64,000)	49.6%	99.22
	2002	(134,000)	(48,000)	35.8%	71.64
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	53,000	354,000		
	2003	193,000	258,000		
	2002	232,000	332,000		
OPERATING FUND BALANCE OCTOBER 1	2004		7,000		
	2003		11,000		
	2002		(48,000)		
OPERATING FUND BALANCE MARCH 31	2004		361,000		
	2003		269,000		
	2002		284,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$7,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2004	\$ 4,782,000	2,321,000	48.5%	97.07
	2003	4,415,000	2,289,000	51.8%	103.69
	2002	4,072,000	2,061,000	50.6%	101.23
Miscellaneous revenue	2004	20,000	19,000	95.0%	190.00
	2003	5,000	10,000	200.0%	400.00
	2002	20,000	2,000	10.0%	20.00
TOTAL REVENUE	2004	4,802,000	2,340,000	48.7%	97.46
	2003	4,420,000	2,299,000	52.0%	104.03
	2002	4,092,000	2,063,000	50.4%	100.83
EXPENSES & ENCUMBRANCES:					
Personal services	2004	912,000	401,000	44.0%	N/A
	2003	864,000	334,000	38.7%	N/A
	2002	798,000	300,000	37.6%	N/A
Materials and supplies	2004	119,000	50,000	42.0%	84.03
	2003	124,000	52,000	41.9%	83.87
	2002	144,000	44,000	30.6%	61.11
Contractual / professional and other	2004	828,000	355,000	42.9%	85.75
	2003	798,000	376,000	47.1%	94.24
	2002	792,000	396,000	50.0%	100.00
Capital outlay	2004	-	-	-	-
	2003	-	-	-	-
	2002	232,000	12,000	5.2%	10.34
Total Expenses and Encumbrances	2004	1,859,000	806,000	43.4%	86.71
	2003	1,786,000	762,000	42.7%	85.33
	2002	1,966,000	752,000	38.3%	76.50
Excess (Deficiency) of Revenues Over Expenses	2004	2,943,000	1,534,000	-	-
	2003	2,634,000	1,537,000	-	-
	2002	2,126,000	1,311,000	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(2,493,000)	(1,247,000)	50.0%	100.04
	2003	(2,614,000)	(1,307,000)	50.0%	100.00
	2002	(2,046,000)	(1,708,000)	83.5%	166.96
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	450,000	287,000		
	2003	20,000	230,000		
	2002	80,000	(397,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		13,749,000		
	2003		13,068,000		
	2002		10,264,000		
OPERATING FUND BALANCE MARCH 31	2004		14,036,000		
	2003		13,298,000		
	2002		9,867,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$35,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
PROPERTY MANAGEMENT FUND**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Rental and other revenue	2004	\$ 76,000	34,000	44.7%	89.47
	2003	76,000	37,000	48.7%	97.37
	2002	<u>55,000</u>	<u>34,000</u>	61.8%	123.64
EXPENSES & ENCUMBRANCES					
Materials and supplies	2004	1,000	3,000	300.0%	600.00
	2003	-	-	-	-
	2002	1,000	-	-	-
Contractual / professional	2004	19,000	21,000	110.5%	221.05
	2003	47,000	7,000	14.9%	29.79
	2002	50,000	6,000	12.0%	24.00
Capital Outlay	2004	-	16,000	-	-
	2003	-	-	-	-
	2002	<u>-</u>	<u>-</u>	-	-
Total Expenses and Encumbrances	2004	20,000	40,000	200.0%	400.00
	2003	47,000	7,000	14.9%	29.79
	2002	<u>51,000</u>	<u>6,000</u>	11.8%	23.53
Excess (Deficiency) of Revenues Over Expenses	2004	56,000	(6,000)	-	-
	2003	29,000	30,000	-	-
	2002	4,000	28,000	-	-
OPERATING FUND BALANCE OCTOBER 1	2004		1,615,000		
	2003		1,591,000		
	2002		<u>1,551,000</u>		
OPERATING FUND BALANCE MARCH 31	2004		1,609,000		
	2003		1,621,000		
	2002		<u><u>1,579,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002
DOWNTOWN CENTER DEVELOPMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2004	\$ 68,000	17,000	25.0%	50.00
	2003	68,000	28,000	41.2%	82.35
	2002	<u>1,000</u>	<u>-</u>	-	-
EXPENSES & ENCUMBRANCES					
Contractual / professional	2004	45,000	43,000	95.6%	191.11
	2003	53,000	42,000	79.2%	158.49
	2002	47,000	47,000	100.0%	200.00
Capital outlay	2004	6,000	6,000	100.0%	200.00
	2003	3,000	11,000	366.7%	733.33
	2002	<u>-</u>	<u>-</u>	-	-
Total Expenses and Encumbrances	2004	51,000	49,000	96.1%	192.16
	2003	56,000	53,000	94.6%	189.29
	2002	<u>47,000</u>	<u>47,000</u>	100.0%	200.00
Excess (Deficiency) of Revenues Over Expenses	2004	17,000	(32,000)	-	-
	2003	12,000	(25,000)	-	-
	2002	(46,000)	(47,000)	-	-
OPERATING FUND BALANCE OCTOBER 1	2004		28,000		
	2003		(14,000)		
	2002		<u>20,000</u>		
OPERATING FUND BALANCE MARCH 31	2004		(4,000)		
	2003		(39,000)		
	2002		<u><u>(27,000)</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$6,000



EQUITY IN TREASURY POOL

MARCH, 2004

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/04	TOTAL 10/01/03	TOTAL 03/31/03
GENERAL FUND:						
01	General	\$ 62,000	53,549,000	53,611,000	22,900,000	41,684,000
77	Payroll	-	1,520,000	1,520,000	1,488,000	1,496,000
24	City Store	-	6,000	6,000	4,000	-
		62,000	55,075,000	55,137,000	24,392,000	43,180,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	25,156,000	25,156,000	582,000	28,126,000
		-	25,156,000	25,156,000	582,000	28,126,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	723,000	723,000	713,000	681,000
23	Street Enhancement	-	1,134,000	1,134,000	1,120,000	711,000
25	1991 Police & Courts Facility	-	818,000	818,000	806,000	592,000
27	1991 Library Facility	-	314,000	314,000	309,000	182,000
28	1991 Fire Facility	-	1,008,000	1,008,000	993,000	893,000
31	Municipal Facilities	-	334,000	334,000	327,000	67,000
32	Park Improvements	-	3,342,000	3,342,000	3,294,000	2,335,000
33	Street & Drainage Improvement	-	13,103,000	13,103,000	17,013,000	13,759,000
35	Capital Reserve	-	25,224,000	25,224,000	22,481,000	25,316,000
38	DART L.A.P.	-	1,573,000	1,573,000	-	(296,000)
39	Spring Creekwalk	-	20,000	20,000	20,000	20,000
53	Creative & Performing Arts	-	1,288,000	1,288,000	1,270,000	427,000
54	Animal Control Facilities	-	247,000	247,000	243,000	231,000
60	Joint Use Facilities	-	117,000	117,000	472,000	22,000
106	G.O. Bond Clearing - 1997	-	-	-	-	66,000
109	G.O. Bond Clearing - 1998	-	-	-	-	33,000
110	G.O. Bond Clearing - 1999	-	3,124,000	3,124,000	3,079,000	3,605,000
190	G.O. Bond Clearing - 2000	-	3,741,000	3,741,000	3,744,000	4,603,000
220	G.O. Bond Clearing - 2001	-	186,000	186,000	370,000	1,904,000
230	G.O. Bond Clearing - 2001	-	3,232,000	3,232,000	3,447,000	3,518,000
240	G.O. Bond Clearing - 2001-A	-	288,000	288,000	527,000	9,806,000
250	Tax Notes Clearing - 2001-A	-	596,000	596,000	687,000	400,000
92	G.O. Bond Refund/Clearing - 2002	-	710,000	710,000	3,970,000	5,746,000
270	G.O. Bond Refund/Clearing - 2003	-	12,477,000	12,477,000	13,934,000	-
		-	73,599,000	73,599,000	78,819,000	74,621,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,404,000	2,404,000	2,370,000	1,552,000
34	Sewer CIP	-	5,856,000	5,856,000	6,494,000	7,249,000
36	Water CIP	-	8,511,000	8,511,000	8,302,000	5,744,000
37	Downtown Center Development	-	(8,000)	(8,000)	-	(10,000)
41	Water & Sewer - Operating	142,000	6,628,000	6,770,000	11,462,000	7,385,000
42	Water & Sewer - Debt Service	-	3,103,000	3,103,000	1,465,000	2,389,000
43	Municipal Drainage - Debt Service	-	3,950,000	3,950,000	3,254,000	3,275,000
44	W & S Impact Fees Clearing	-	827,000	827,000	1,479,000	3,911,000
45	Environmental Waste Services	35,000	(527,000)	(492,000)	218,000	(51,000)
46	Convention & Tourism	4,000	1,186,000	1,190,000	1,469,000	1,023,000
47	Municipal Drainage	13,000	1,352,000	1,365,000	1,013,000	823,000
48	Municipal Golf Course	-	726,000	726,000	2,156,000	2,119,000
49	Property Management	-	227,000	227,000	226,000	214,000
51	Recreation Revolving	-	458,000	458,000	425,000	324,000
95	W & S Bond Clearing - 1990	-	173,000	173,000	170,000	169,000
96	W & S Bond Clearing - 1991	-	96,000	96,000	94,000	94,000
101	W & S Bond Clearing - 1993A	-	258,000	258,000	254,000	252,000
103	Municipal Bond Drain Clearing-1995	-	245,000	245,000	242,000	240,000
104	Municipal Drain Bond Clearing-1996	-	154,000	154,000	151,000	150,000
107	Municipal Drain Bond Clearing-1997	-	218,000	218,000	215,000	213,000
108	Municipal Drain Bond Clearing-1998	-	93,000	93,000	92,000	91,000
210	Municipal Drain Bond Clearing-1999	-	237,000	237,000	233,000	231,000
260	Municipal Drain Rev Bond Clearing - 2001	-	399,000	399,000	393,000	390,000
280	Municipal Drain Rev Bond Clearing - 2003	-	1,061,000	1,061,000	1,834,000	-
		194,000	37,627,000	37,821,000	44,011,000	37,777,000



EQUITY IN TREASURY POOL

MARCH, 2004

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 03/31/04	TOTAL 10/01/03	TOTAL 03/31/03
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	251,000	251,000	252,000	-
4	TIF-Mall	-	3,269,000	3,269,000	864,000	1,336,000
5	TIF-East Side	-	2,779,000	2,779,000	846,000	1,668,000
11	LLEBG-Police Grant	-	242,000	242,000	167,000	287,000
12	Criminal Investigation	-	635,000	635,000	638,000	535,000
13	Grant	-	(188,000)	(188,000)	61,000	65,000
14	Wireline Fees	-	160,000	160,000	167,000	134,000
15	Judicial Efficiency	-	62,000	62,000	47,000	35,000
16	Industrial	-	15,000	15,000	15,000	15,000
17	Intergovernmental	-	213,000	213,000	265,000	252,000
18	Government Access/CATV	-	612,000	612,000	499,000	599,000
19	Teen Court Program	-	12,000	12,000	8,000	7,000
20	Municipal Courts Technology	-	811,000	811,000	693,000	687,000
52	Park Service Areas	-	3,667,000	3,667,000	3,643,000	3,658,000
55	Municipal Court-Building Security Fees	-	823,000	823,000	730,000	680,000
56	911 Reserve Fund	-	3,934,000	3,934,000	3,597,000	3,347,000
57	State Library Grants	-	(1,000)	(1,000)	-	(49,000)
994	All America City	-	-	-	-	-
			17,296,000	17,296,000	12,492,000	13,256,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	1,211,000	1,211,000	1,158,000	126,000
9	Technology Infrastructure	-	3,564,000	3,564,000	3,513,000	3,460,000
58	PC Replacement	-	1,008,000	1,008,000	860,000	1,024,000
59	Service Center	-	112,000	112,000	111,000	73,000
61	Equipment Maintenance	-	(185,000)	(185,000)	-	(310,000)
62	Information Technology	-	3,547,000	3,547,000	3,887,000	3,587,000
63	Office Services	-	(84,000)	(84,000)	-	(204,000)
64	Warehouse	-	49,000	49,000	-	36,000
65	Property/Liability Loss	-	5,609,000	5,609,000	5,397,000	4,801,000
66	Information Services	-	7,121,000	7,121,000	6,768,000	6,566,000
71	Equipment Replacement	-	7,686,000	7,686,000	6,552,000	7,596,000
78	Health Claims	-	3,734,000	3,734,000	4,868,000	1,265,000
79	Parkway Service Ctr. Expansion	-	3,814,000	3,814,000	3,825,000	4,076,000
			37,186,000	37,186,000	36,939,000	32,096,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	29,000	29,000	25,000	25,000
8	Library Training Lab	-	4,000	4,000	10,000	6,000
69	Collin County Seized Assets	-	379,000	379,000	238,000	244,000
73	Memorial Library	-	163,000	163,000	184,000	196,000
74	Developers' Escrow	-	6,883,000	6,883,000	6,764,000	6,786,000
75	Plano Sister Cities	-	9,000	9,000	9,000	3,000
76	Economic Development	-	912,000	912,000	938,000	955,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
84	Rebate	-	889,000	889,000	876,000	1,711,000
			9,271,000	9,271,000	9,047,000	9,929,000
TOTAL		\$ 256,000	255,210,000	255,466,000	206,282,000	238,985,000
			TRUST INVESTMENTS	TOTAL 03/31/04	TOTAL 10/01/03	TOTAL 03/31/03
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	999,000	999,000	997,000	2,998,000
72	Retirement Security Plan	-	42,016,000	42,016,000	33,305,000	33,305,000
TOTAL TRUST FUNDS		\$ -	43,015,000	43,015,000	34,302,000	36,303,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2004, the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	(238,000)
Local Government Investment Pool	65,432,000
Federal Securities	187,996,000
Municipal Bonds	-
Fair Value Adjustment	770,000
Interest Receivable	1,250,000
	<u>255,210,000</u>



ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH MARCH 31 OF FISCAL YEARS 2004 AND 2003

Health Claims Fund	Quarterly Variance Favorable (Unfavorable)			Two Month Variance Favorable (Unfavorable)			Monthly Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 03-04 1st Quarter	FY 02-03 1st Quarter		FY 03-04 January-February	FY 02-03 January-February		FY 03-04 March	FY 02-03 March		FY 03-04 Total	FY 02-03 Total	
Revenues												
Employees Health Ins. Contributions	\$ 524,000	459,000	65,000	\$ 332,000	360,000	(28,000)	\$ 166,000	178,000	(12,000)	\$ 1,022,000	997,000	25,000
Employers Health Ins. Contributions	3,137,000	2,467,000	670,000	2,063,000	2,073,000	(10,000)	1,167,000	1,028,000	139,000	6,367,000	5,568,000	799,000
Contributions for Retirees	103,000	78,000	25,000	66,000	55,000	11,000	33,000	29,000	4,000	202,000	162,000	40,000
Cobra Insurance Receipts	20,000	9,000	11,000	10,000	5,000	5,000	4,000	4,000	-	34,000	18,000	16,000
Retiree Insurance Receipts	84,000	61,000	23,000	44,000	55,000	(11,000)	28,000	29,000	(1,000)	156,000	145,000	11,000
Plano Housing Authority	10,000	9,000	1,000	7,000	7,000	-	3,000	-	3,000	20,000	16,000	4,000
Interest	8,000	10,000	(2,000)	19,000	6,000	13,000	33,000	-	33,000	60,000	16,000	44,000
Total Revenues	3,886,000	3,093,000	793,000	2,541,000	2,561,000	(20,000)	1,434,000	1,268,000	166,000	7,861,000	6,922,000	939,000
Expenses												
Insurance	87,000	-	(87,000)	87,000	-	(87,000)	88,000	-	(88,000)	262,000	-	(262,000)
Contracts- Professional Svc.	161,000	42,000	(119,000)	13,000	10,000	(3,000)	7,000	30,000	23,000	181,000	82,000	(99,000)
Contractual Repair	-	-	-	-	-	-	1,000	-	(1,000)	1,000	-	(1,000)
Contracts- Other	170,000	-	(170,000)	135,000	-	(135,000)	98,000	-	(98,000)	403,000	-	(403,000)
Health Claims Paid	(125,000)	(95,000)	30,000	(182,000)	(62,000)	120,000	(93,000)	(76,000)	17,000	(400,000)	(233,000)	167,000
Health Claims - UHC	111,000	-	(111,000)	589,000	-	(589,000)	1,013,000	-	(1,013,000)	1,713,000	-	(1,713,000)
Health Claims Paid-EBS	3,314,000	3,584,000	270,000	2,560,000	2,504,000	(56,000)	614,000	1,206,000	592,000	6,488,000	7,294,000	806,000
Cobra Insurance Paid	2,000	1,000	(1,000)	1,000	-	(1,000)	-	-	-	3,000	1,000	(2,000)
Retiree Insurance Paid	22,000	13,000	(9,000)	8,000	10,000	2,000	5,000	5,000	-	35,000	28,000	(7,000)
Plano Housing Authority	1,000	1,000	-	-	-	-	-	-	-	1,000	1,000	-
Total Expenses	3,743,000	3,546,000	(197,000)	3,211,000	2,462,000	(749,000)	1,733,000	1,165,000	(568,000)	8,687,000	7,173,000	(1,514,000)
Net increase (decrease)	\$ 143,000	(\$453,000)	\$ 596,000	(\$670,000)	\$99,000	(\$769,000)	(\$299,000)	\$ 103,000	(\$402,000)	(\$826,000)	(\$251,000)	(\$575,000)
Health Claims Fund Balance - Cumulative	\$ 1,342,000	(\$2,435,000)	\$ 3,777,000	\$ 672,000	(\$2,336,000)	\$ 3,008,000	\$ 373,000	(\$2,233,000)	\$ 2,606,000			

PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2004, 2003 AND 2002

	Fiscal Year 2004	Fiscal Year 2003	Fiscal Year 2002
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 644,000	700,000	942,000
Net Judgments/Damages/Attorney Fees	347,000	427,000	158,000
Total Expenses	\$ 991,000	1,127,000	1,100,000
Fund Balance	\$ 2,519,000	1,689,000	1,420,000

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00022 Recreation Center Facilities					
23403 Recreation Center 2	-	-	-	15,600	(15,600)
23405 Recreation Center 3	900,000	10,500,000	-	-	10,500,000
00022 Recreation Center Facilities	900,000	10,500,000	-	15,600	10,484,400
00023 Street Enhancements					
58 Enhancements					
58001 Landscape Entryways	131,000	750,000	540,174	39,356	170,470
58002 Downtown Enhancements	-	500,000	378,420	-	121,580
58003 Preston/Park Overpass	-	500,000	440,429	-	59,571
58004 Tollroad Landscaping	48,000	1,500,000	243,030	7,910	1,249,060
58 Enhancements	179,000	3,250,000	1,602,053	47,266	1,600,681
00023 Street Enhancements	179,000	3,250,000	1,602,053	47,266	1,600,681
00025 1991 Police & Courts Facility					
93 Police & Court Facilities					
93105 Criminal Justice Expansion	-	3,915,000	3,905,976	6,508	2,516
93106 Police Parking Exp	-	500,000	470,881	-	29,119
93107 Tri-City Academy Expansion	2,055,000	3,599,000	8,510	-	3,590,490
93 Police & Court Facilities	2,055,000	8,014,000	4,385,367	6,508	3,622,125
00025 1991 Police & Courts Facility	2,055,000	8,014,000	4,385,367	6,508	3,622,125
00026 Municipal Drainage CIP					
94 Erosion Control					
70101 Erosion Control	-	14,198,000	6,009,946	5,175	8,182,879
70103 Riverbend Lakes	150,000	1,000,000	478,464	-	521,536
70104 Creek Erosion Projects	500,000	5,174,000	1,816,337	50,731	3,306,932
70105 Erosion Control-Oakwood Glen	400,000	520,000	235,081	262,148	22,771
70106 Erosion Control-Jasmine Lane	-	15,000	4,237	8,923	1,840
70107 Erosion Control-Carmel	350,000	370,000	204	262,638	107,158
94 Erosion Control	1,400,000	21,277,000	8,544,269	589,615	12,143,116
95 Drainage					
71111 Miscellaneous Drainage Improv	-	4,574,000	73,650	1,380	4,498,970
71116 Bronze Leaf / Citadel	1,005,000	1,611,000	421,803	721,472	467,725
71121 Cassidy Drainage Improvements	1,033,000	1,137,000	81,319	43,672	1,012,009
71123 Teakwood Drainage	106,000	248,000	81,034	150,290	16,676
95 Drainage	2,144,000	7,570,000	657,806	916,814	5,995,380
96 Channelization					
71120 Buffalo Bend	-	579,000	591,178	-	(12,178)
72116 Pittman Ck-S of Parker	5,000	1,993,000	1,987,629	4,135	1,236
72117 South Cedar Elm Channel	-	292,000	261,806	9,307	20,887
72118 Rice Field Storm Sewer	250,000	500,000	11,600	28,500	459,900
96 Channelization	255,000	3,364,000	2,852,213	41,942	469,845
00026 Municipal Drainage CIP	3,799,000	32,211,000	12,054,288	1,548,371	18,608,341
00027 1991 Library Facilities					
17 Library Facilities					
17107 Haggard Library Expansion	100,000	4,143,000	268,797	71,697	3,802,506
	100,000	4,143,000	268,797	71,697	3,802,506
00027 1991 Library Facilities	100,000	4,143,000	268,797	71,697	3,802,506



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
17 Library Facilities					
17107 Haggard Library Expansion	100,000	4,143,000	268,797	71,697	3,802,506
	<u>100,000</u>	<u>4,143,000</u>	<u>268,797</u>	<u>71,697</u>	<u>3,802,506</u>
00027 1991 Library Facilities	100,000	4,143,000	268,797	71,697	3,802,506
00028 1991 Fire Facilities					
10 Fire Facilities					
10105 Station Reconfiguration	-	2,941,000	1,922,197	49	1,018,754
10211 Fire Station #12	200,000	2,125,000	3,000	120	2,121,880
10212 Fire Station #11	87,000	2,287,000	28,095	119,120	2,139,785
10213 Fire Station #13	-	2,375,000	655,952	-	1,719,048
10214 Fire Station 4 Expansion	100,000	1,200,000	-	-	1,200,000
	<u>387,000</u>	<u>10,928,000</u>	<u>2,609,244</u>	<u>119,289</u>	<u>8,199,467</u>
10 Fire Facilities	387,000	10,928,000	2,609,244	119,289	8,199,467
00028 1991 Fire Facilities	387,000	10,928,000	2,609,244	119,289	8,199,467
00031 Municipal Facilities					
19001 Municipal Center Parking	114,000	850,000	709,526	24,085	116,389
19002 Downtown Parking	85,000	800,000	695,435	35,960	68,605
	<u>199,000</u>	<u>1,650,000</u>	<u>1,404,961</u>	<u>60,045</u>	<u>184,994</u>
00031 Municipal Facilities	199,000	1,650,000	1,404,961	60,045	184,994
00032 Park Improvements					
21 Acquisitions					
21159 South Central Plano Community Park	5,000,000	5,000,000	-	-	5,000,000
21188 White Rock Crk Greenbelt	150,000	7,715,000	1,425	-	7,713,575
21189 16th Steet Land Acquisition	-	365,000	361,818	586	2,596
21192 Oak Point Acquisition	-	6,750,000	6,673,757	120	76,123
21195 Douglas Area Land	135,000	135,000	25	-	134,975
	<u>5,285,000</u>	<u>19,965,000</u>	<u>7,037,025</u>	<u>706</u>	<u>12,927,269</u>
21 Acquisitions	5,285,000	19,965,000	7,037,025	706	12,927,269
22 Development					
22327 Arbor Hills Nature Preserve	1,324,000	4,540,000	3,598,100	822,072	119,828
22328 Neighborhood Park Improvements	100,000	4,947,000	1,721,917	2,737	3,222,346
22333 Chisolm Trail	-	250,000	141,679	-	108,321
22334 Park Improvements	40,000	8,450,000	2,869,480	5,647	5,574,873
22336 Tennyson/Archgate Athletic	50,000	7,900,000	360,330	305,262	7,234,408
22337 Preston Meadow Atheletic Site	2,580,000	3,370,000	251,871	29,229	3,088,900
22338 Haggard Park	-	1,250,000	1,129,984	3,777	116,239
22339 Indoor Swimming Pool	700,000	7,500,000	-	-	7,500,000
22340 Oak Point Park Development	1,213,000	14,700,000	1,822,264	22,667	12,855,069
22341 Pool Renovations	250,000	2,925,000	1,310,051	143,066	1,471,883
22342 Trail Connections	775,000	11,950,000	499,847	7,848	11,442,305
28825 Liberty Park Center	-	-	2,950,408	198,991	(3,149,399)
	<u>7,032,000</u>	<u>67,782,000</u>	<u>16,655,931</u>	<u>1,541,296</u>	<u>49,584,773</u>
22 Development	7,032,000	67,782,000	16,655,931	1,541,296	49,584,773
28 Miscellaneous					
28822 Bikeway System	25,000	853,000	28,349	-	824,651
28824 Maintenance Facility	-	2,031,000	1,014,107	828	1,016,065
	<u>25,000</u>	<u>2,884,000</u>	<u>1,042,456</u>	<u>828</u>	<u>1,840,716</u>
28 Miscellaneous	25,000	2,884,000	1,042,456	828	1,840,716
00032 Park Improvements	12,342,000	90,631,000	24,735,412	1,542,830	64,352,758



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00033 Street & Drainage Improvement					
31 Streets					
31193 Plano Pkwy (Park-International)	1,500,000	3,258,000	842,802	88,750	2,326,448
31277 Park Streets	200,000	3,095,000	2,492,140	-	602,860
31341 Miscellaneous ROW	20,000	5,547,000	5,444,470	1,920	100,610
31342 Misc Oversize Participation	700,000	16,882,000	11,296,665	-	5,585,335
31363 Custer Widn-Spring Ck	-	1,008,000	995,144	12,862	(6)
31364 Hedgcoxe-Custer East&West	-	877,000	864,928	11,913	159
31378 LosRios-Jupiter to Parker	4,685,000	5,739,000	451,336	23,792	5,263,872
31387 Hedgcoxe-Custer to Alma	150,000	1,300,000	-	-	1,300,000
31388 Hedgcoxe Preston to Custer	-	3,214,000	2,930,194	219,150	64,656
31392 Intersection Improvement	1,000,000	5,300,000	54,971	403,832	4,841,197
31393 Janwood - Alma to Westwood	100,000	1,085,000	30,915	70,285	983,800
31394 Jupiter-Spring Creek/Chaparra	1,730,000	2,589,000	2,017,685	494,264	77,051
31397 McDermott Widen Coit/Custer	100,000	815,000	14,734	-	800,266
31403 P Ave-Park to Parker	706,000	1,205,000	518,625	645,813	40,562
31409 Premier-Ruisseau to Heritage	700,000	1,750,000	158,970	31,793	1,559,237
31410 Preston/Plano Pkwy Intersection	100,000	500,000	-	-	500,000
31412 Ridgeview, Custer-W to E of Independence	200,000	2,000,000	46,839	150,447	1,802,714
31413 Marsh Ln-Park Blvd North	-	673,000	619,261	6,666	47,073
31418 Spring Creek-Midway to Tollway	-	3,047,000	2,846,676	165,037	35,287
31419 Los Rios-Kite to PESH	-	598,000	599,712	-	(1,712)
31424 Tollway Serv Roads-Parker	371,000	916,000	810,194	106,710	(904)
31425 Traffic Analysis Grade	-	95,000	86,258	-	8,742
31427 Tollway Svc Road-Spring Creek	1,300,000	2,041,000	92,170	32,349	1,916,481
31429 McDermott-Ohio to Robinson	1,400,000	1,835,000	254,509	12,575	1,567,916
31432 Plano Pkwy-E of Los Rios	2,425,000	2,770,000	172,669	21,110	2,576,221
31433 H Ave-13th to 14th	25,000	100,000	129,267	-	(29,267)
31436 Executive/190 Connector	-	-	56,943	-	(56,943)
31437 Willowbend South of Windhaven	-	-	-	20,436	(20,436)
31438 Spring Creek at Coit Intersection Improv.	50,000	400,000	-	-	400,000
31437 Willow Bend-S of Windhaven Pkwy	50,000	300,000	15,602	-	284,398
31441 Preston/Legacy Intersection Improvmt	50,000	250,000	-	-	250,000
31439 Jupiter/Plano Pkwy Intersection Improv.	25,000	100,000	-	-	100,000
31440 Parker Road at US 75	200,000	4,050,000	-	-	4,050,000
31442 2004 Intersection Improvements	-	-	-	94,950	(94,950)
31 Streets	17,787,000	73,339,000	33,843,679	2,614,654	36,880,667
32 Mass Transit & Downtown Improvmt					
32492 Downtown Cons-Phase II	-	542,000	539,755	1,848	397
32493 Downtown Street Improvements	-	1,695,000	1,641,445	4,891	48,664
32 Mass Transit & Downtown Improvmt	-	2,237,000	2,181,200	6,739	49,061
34 Sidewalks					
34556 Barrier Free Ramps	800,000	5,105,000	2,746,112	-	2,358,888
34 Sidewalks	800,000	5,105,000	2,746,112	-	2,358,888



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
36 Traffic Signalization					
36726 Signalization Upgrade	200,000	2,126,000	1,527,923	20,000	578,077
36727 Traffic Signalization	500,000	12,389,000	7,207,259	49,309	5,132,432
36742 Computerized Signal System	825,000	3,265,000	216,164	53,813	2,995,023
36743 Tollway Traffic Signals	-	221,000	119,576	975	100,449
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
36 Traffic Signalization	1,525,000	18,001,000	9,070,922	124,097	8,805,981
37 Misc. Street Improvements					
37752 Roadway Median Landscaping	300,000	2,968,000	1,655,570	6,581	1,305,849
37753 Railroad Crossings	-	1,083,000	333,001	-	749,999
37760 Street Lighting	400,000	3,431,000	1,842,930	35,116	1,552,954
37766 Alley Reconstruction	-	5,725,000	3,525,207	-	2,199,793
37767 Alley Reconstruction No.2	313,000	501,000	398,078	21,188	81,734
37786 New Concrete Alleys	200,000	2,140,000	1,495,755	20,167	624,078
37807 Alcatel Infrastructure	25,000	1,000,000	256,588	-	743,412
37812 East Side Entryway	23,000	524,000	79,518	3,127	441,355
37818 15th Street Reconstruction	120,000	200,000	-	-	200,000
37826 Ramp Reconstruction US 75	300,000	1,457,000	267,496	135,700	1,053,804
37830 Spring Creek-White Rock to Tollway	-	3,156,000	2,780,299	415,618	(39,917)
37831 Landscaping Street Enhancements	330,000	980,000	22,666	1,854	955,480
37832 Douglas Sidewalks	105,000	200,000	128,745	1,384	69,871
37833 Fulgham Street Reconstruction	270,000	370,000	98,543	181,758	89,699
37834 Pecan Lane Reconstruction	358,000	421,000	38,078	16,552	366,370
37835 Tollroad/Chapel Hill Ramps	-	5,000,000	12,900	-	4,987,100
37836 Armstrong Alley Reconstruction	750,000	798,000	71,648	258,720	467,632
37837 Alley Reconstruction-Dallas North 12	100,000	600,000	6,018	24,939	569,043
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
37 Misc. Street Improvements	3,594,000	30,554,000	13,013,040	1,122,704	16,418,256
00033 Street & Drainage Improvement	23,706,000	129,236,000	60,854,953	3,868,194	64,512,853
00034 Sewer CIP					
44 Sewer Reserve Projects					
44401 White Rock Sewer Valve Installation	-	19,000	18,800	-	200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
44 Sewer Reserve Projects	-	19,000	18,800	-	200



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
46 Wastewater Mains					
46651 9001-Misc Oversize Participation	50,000	1,092,000	486,581	-	605,419
46666 Alcatel DSC Infrastructure	44,000	350,000	220,860	-	129,140
46672 Downtown Sewer	-	104,000	102,743	1,412	(155)
46682 14th Street G to K	-	43,000	38,525	4,093	382
46684 South Cedar Elm Sewer Improvements	-	65,000	57,278	-	7,722
46685 Briarcreek San. Swr. Cap. Phll	1,820,000	1,960,000	128,038	45,278	1,786,684
46686 Pecan Lane	158,000	175,000	10,880	6,421	157,699
46687 H Avenue Sewer	-	-	23,776	-	(23,776)
46 Wastewater Mains	2,072,000	3,789,000	1,068,681	57,204	2,686,891
48 Miscellaneous-Wastewater					
48802 Infrastructure Renovation	100,000	7,256,000	571,298	1,207	6,683,495
48838 Aerial Cross Eros Control	100,000	1,368,000	469,900	-	898,100
48847 Inflow/Infiltration Program	550,000	7,658,000	2,199,078	59,775	5,399,147
48861 I & I Repairs-Contracts	3,000,000	27,406,000	8,929,167	733,647	17,743,186
48870 Eastside No.2 Sanitary Sewer Rehab	-	677,000	676,229	-	771
48874 Janwood	20,000	230,000	6,988	20,013	202,999
48876 P Ave-Park to Parker Rehab	-	215,000	159,874	13,095	42,031
48877 Manhole Sealing	300,000	2,710,000	525,398	111,084	2,073,518
48880 RT Zoning Sanitary Sewer Line	275,000	275,000	20,000	9,531	245,469
48882 Westlake/Northcrest	-	185,000	12,750	2,250	170,000
48883 Ridgewood Basin	50,000	300,000	213,991	55,603	30,406
48884 Cottonwood Ck Aerial Cross Rep	-	120,000	104,349	15	15,636
48885 Plano Pkwy East I/I Investigation	30,000	180,000	123,161	53,339	3,500
48886 Alley Reconstruction No. 2	190,000	240,000	215,284	-	24,716
48887 Alley Reconstruction-Armstrong Park	163,000	179,000	22,252	72,601	84,147
48888 Ridgeview Dr/SH 121 Sanitary Sewer	400,000	400,000	-	57,260	342,740
48889 Wastewater System Analysis	-	-	35,371	13,129	(48,500)
48890 Parker Rd. Estates Sewer	-	-	-	51,440	(51,440)
48 Miscellaneous-Wastewater	5,178,000	49,399,000	14,285,090	1,253,989	33,859,921
49 Administration					
49892 Administration	305,139	5,530,669	3,297,755	-	2,232,914
49 Administration	305,139	5,530,669	3,297,755	-	2,232,914
00034 Sewer CIP	7,555,139	58,737,669	18,670,326	1,311,193	38,779,926
00035 Capital Reserve					
43 Pumping Facilities					
54465 Stadium Pump Station	-	-	6,545	-	(6,545)
43 Pumping Facilities	-	-	6,545	-	(6,545)



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
51 Streets & Drainage					
51118 Res. St & Alley Replacement	4,000,000	42,912,000	13,415,802	1,776,567	27,719,631
51120 Screening Wall Repairs	1,100,000	7,737,000	1,699,349	628,193	5,409,458
51128 Sidewalk Repairs	1,000,000	19,010,000	9,540,971	830,104	8,638,925
51131 Arterial Concrete Repairs	1,600,000	18,868,000	6,583,641	461,315	11,823,044
51134 Undersealing Program	1,500,000	10,931,000	2,080,554	819,508	8,030,938
51136 Curb Median Repairs	200,000	489,000	288,815	-	200,185
51137 Legacy-US 75 to SH 121	300,000	1,901,000	1,300,318	259,555	341,127
51138 Traffic Signal Improvement	500,000	2,856,000	381,419	4,550	2,470,031
51139 Dublin Road Resurfacing	-	90,000	51,375	-	38,625
51140 Alma Road Whitetopping	120,000	1,520,000	-	-	1,520,000
51 Streets & Drainage	10,320,000	106,314,000	35,342,244	4,779,792	66,178,874
53 Park Improvements					
53307 Athletic Fields	600,000	6,570,000	2,208,740	493,860	3,867,400
53321 Bob Woodruff Park	1,250,000	2,097,000	591,456	1,226,841	278,703
53337 Low Water Corssing Replacement	-	1,185,000	829,661	-	355,339
53338 Municipal Golf Course	85,000	2,094,000	1,762,168	-	331,832
53341 Park Signage Replacement	15,000	133,000	22,550	-	110,450
53345 Accessible Drinking Fountains	-	-	22,193	-	(22,193)
53346 Maintenance Shop Renovations	25,000	231,000	74,355	800	155,845
53347 Highpoint Tennis Center	95,000	537,000	348,666	-	188,334
53350 Highpoint North	-	-	37,103	-	(37,103)
53351 Restroom Fix Replacement	25,000	444,000	73,270	16,533	354,197
53353 Irrigation Renovations	75,000	6,225,000	576,553	23,959	5,624,488
53354 Parking Lot Replace	950,000	3,108,000	774,247	191,538	2,142,215
53356 Playground Replacements	475,000	3,921,000	1,363,070	29,123	2,528,807
53357 Trail Repairs	600,000	6,224,000	552,959	-	5,671,041
53362 Park Shelter Replacements	125,000	380,000	55,000	16,100	308,900
53363 Park Structures & Equipment	150,000	1,913,000	442,228	28,923	1,441,849
53365 Park Restoration & Cleanup	20,000	120,000	19,450	-	100,550
53366 Preston Meadow Park	250,000	250,000	-	-	250,000
53367 Shawnee Park Renovation	-	-	237,529	-	(237,529)
53368 Silt Removal	35,000	350,000	-	-	350,000
53369 Interurban Building	10,000	20,000	3,825	-	16,175
53370 Recreation Center Equipment	100,000	600,000	5,095	-	594,905
53 Park Improvements	4,885,000	36,402,000	10,000,118	2,027,677	24,374,205
54 Municipal Facilities					
54422 Carpenter Park Rec Ctr Renovation	64,000	618,000	325,579	-	292,421
54423 Plano Centre Renovation	180,000	875,000	362,703	777	511,520
54424 Municipal Center Renovations	236,000	928,000	419,873	314,353	193,774
54425 Animal Shelter Modifications	-	56,000	56,064	-	(64)
54426 Aquatic Ctr Renovation	-	323,000	280,506	-	42,494
54429 Tri-City Repair	-	-	167,463	1,500	(168,963)
54432 Schim Brick Sealing	-	25,000	17,900	-	7,100
54436 Douglass recreation Center	55,000	301,000	61,370	250	239,380
54440 Harrington Library	-	192,000	122,241	-	69,759
54442 Municipal Annex	-	-	10,082	-	(10,082)
54443 Municipal Center South	4,000	185,000	25,484	48	159,468
54447 Fire Station #5	-	-	1,190	-	(1,190)
54448 Fire Station #6 Modification	56,000	104,000	12,619	-	91,381

**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
54449 Roof Replacements	-	91,000	31,468	1,000	58,532
54452 Recreation Facility Renovation	-	271,000	267,156	7,268	(3,424)
54455 Remodel/refurbish City Bldgs	-	681,000	543,192	7,485	130,323
54456 Replace Air Conditioning Unit	-	696,000	452,983	10,823	232,194
54460 Council Chambers Digital	-	1,600,000	1,216,508	233,077	150,415
54462 Neighborhood Revitalization	100,000	1,300,000	-	-	1,300,000
54463 Pecan Hollow Clubhouse	-	241,000	241,289	-	(289)
54465 - P Asbestos Testing & Removal	40,000	200,000	-	-	200,000
54466 Asbestos Testing & Removal	-	-	2,356	-	(2,356)
54466 - P Mold Testing 7 Removal	47,000	235,000	-	-	235,000
54467 Fire Station #7 - Bldg #59	-	-	2,040	-	(2,040)
54468 Property House - Bldg #87	-	-	5,801	1,610	(7,411)
54469 Custer Pump Station - Bldg #14	-	-	950	-	(950)
54470 Shiloh Pump Station - Bldg #12	-	-	950	-	(950)
54471 Williams Natatorium - Bldg #27	-	-	650	-	(650)
54471 - P Fire Station #7	64,000	158,000	-	-	158,000
54472 Facilities Maintenance - Bldg #24	-	-	350	-	(350)
54472 - P EOC Radio Tower	14,000	14,000	-	-	14,000
54473 Police Assembly - Bldg #8	-	-	58	-	(58)
54473 - P Parkway Radio Tower	14,000	14,000	-	-	14,000
54474-P Dozier Radio Tower	14,000	14,000	-	-	14,000
54478 - Fire Station #1 - Bldg #77	-	-	6,017	-	(6,017)
54479 Liberty Recreation Center	-	-	61,925	-	(61,925)
54480 White Rock Pump Station	-	-	1,230	-	(1,230)
54 Municipal Facilities	888,000	9,122,000	4,697,997	578,191	3,845,812
55 Miscellaneous					
55501 Ligustrum Replacement	5,000	175,000	125,107	-	49,893
55 Miscellaneous	5,000	175,000	125,107	-	49,893
00035 Capital Reserve	16,098,000	152,013,000	50,172,011	7,385,660	94,448,784
00036 Water CIP					
67 Special Projects					
67892 Administration- Water	305,139	5,806,669	2,776,983	-	3,029,686
67 Special Projects	305,139	5,806,669	2,776,983	-	3,029,686
68 Water Projects					
68164 Fire Hydrants	250,000	1,961,000	789,946	127,244	1,043,810
68176 Hedgcoxe Main-East of Custer	-	444,000	389,335	53,410	1,255
68178 Independence Square	915,000	1,465,000	809,872	200,984	454,144
68187 Shiloh - Park to Parker	-	235,000	120,877	-	114,123
68301 Preston Elevated Tank	-	534,000	508,013	24,301	1,686
68304 Ridgeview Pump Station Additions	-	11,033,000	9,598,389	12,271	1,422,340
68311 Wentworth Tank	-	3,042,000	3,035,556	-	6,444
68354 Monitoring & Control/Ridgeview	80,000	580,000	-	-	580,000
68405 Alcatel Infrastructure	50,000	350,000	59,066	-	290,934
68456 Oversize Participation	100,000	2,463,000	1,380,624	-	1,082,376



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
68460 Water Line Rehab III	-	12,171,000	1,964,917	-	10,206,083
68467 Downtown Waterlines	-	318,000	294,870	1,178	21,952
68896 Ridgeview Transmission Line East	-	3,082,000	2,829,894	(1,868)	253,974
68905 Janwood - Alma to Westwood	25,000	200,000	14,680	41,520	143,800
68911 McDermott/Rasor-TXU Easement	1,650,000	2,019,000	389,731	1,274,973	354,296
68913 P Ave-Park to Parker Rehabilitation	-	366,000	5,071	-	360,929
68914 P Ave-Park to Parker Rehab	-	370,000	245,018	26,067	98,915
68923 Wentworth Tank Lines	-	1,118,000	732,352	-	385,648
68930 Seabrook Main-W of Chase Oak	-	425,000	397,006	24,842	3,152
68932 14th Street G to K	-	150,000	151,619	(4,093)	2,474
68934 Parker Road Extension	-	48,000	61,106	-	(13,106)
68935 Parkwood Tnk Line-TXU/Tnk Sp	-	-	-	59,388	(59,388)
68936 Prairie Creek Water Rehab	-	1,013,000	917,847	4,410	90,743
68942 Jupiter-Parker to Royal	360,000	400,000	36,560	445,187	(81,747)
68943 Kimberlea Water Rehab	450,000	1,385,000	829,286	538,301	17,413
68944 Los Rios-Jupiter to Park	346,000	536,000	95,491	2,496	438,013
68945 Marsh Lane-Park Blvd North	-	80,000	67,965	-	12,035
68947 Spring Creek-Midway to Tollway	-	50,000	22,556	19,639	7,805
68948 Spring Creek-White Rock	-	80,000	74,290	5,434	276
68949 Waterline Crossing No.1	500,000	615,000	54,230	33,190	527,580
68950 McDermott/Rasor-Ohio to Robinson	95,000	191,000	3,310	-	187,690
68951 Plano Pkwy-Los Rios-14th	100,000	123,000	10,250	1,550	111,200
68952 Downtown Fire Protection	50,000	100,000	39,322	47,826	12,852
68953 15th St.-G to I	8,000	162,000	-	-	162,000
68954 H Ave-13th to 14th	-	20,000	50,373	-	(30,373)
68955 Jupiter Spring Creek to Chaparral	50,000	110,000	38,777	4,291	66,932
68956 Dallas N15 Waterline Rehab	150,000	1,400,000	65,878	65,328	1,268,794
68957 Briarcreek Waterline	-	-	4,915	6,719	(11,634)
68958 Bronze Leaf Water	125,000	150,000	67,005	44,367	38,628
68959 Landershire Drive Water Rehab	208,000	262,000	-	-	262,000
68961 SH 121 Utility Adjustments	100,000	125,000	-	-	125,000
68962 Water Remodeling Extended	-	-	9,500	-	(9,500)
68963 Water Distribution Analysis	-	-	2,227	7,773	(10,000)
68 Water Projects	5,612,000	49,176,000	26,167,724	3,066,728	19,941,548
00036 Water CIP	5,917,139	54,982,669	28,944,707	3,066,728	22,971,234



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00038 DART Local Assistance					
83 CMS-Technical Support					
83301 CMS Cap Support	-	17,000	14,402	-	2,598
83302 CMS Trans Staff	205,000	1,284,000	1,177,547	-	106,453
83 CMS-Technical Support	205,000	1,301,000	1,191,949	-	109,051
84 CMS-Capital					
84409 14th st G to K Ave	-	769,000	711,237	17,311	40,452
84413 Westside Intersection Improvements	178,000	986,000	676,499	12,905	296,596
84417 W. Intersection-Pkwy/Ohio	30,000	60,000	10,190	99,854	(50,044)
84418 W. Intersection-SC/Tollway Rtrun	-	60,000	-	57,764	2,236
84 CMS-Capital	208,000	1,875,000	1,397,926	187,834	289,240
00038 DART Local Assistance	413,000	3,176,000	2,589,875	187,834	398,291
00052 Park Service Area Fees					
A01 AREA 01					
01002 Cottonwood Creek Greenbelt	-	920,000	469,195	-	450,805
A01 AREA 01	-	920,000	469,195	-	450,805
A02 AREA 02					
02023 Willowcreek Park	-	-	4,100	1,062	(5,162)
A02 AREA 02	-	-	4,100	1,062	(5,162)
A03 AREA 03					
03033 Jupiter Road Site	-	703,000	626,071	119	76,810
A03 AREA 03	-	703,000	626,071	119	76,810
A04 AREA 04					
04044 Hoblitzelle Trail	75,000	314,000	238,021	-	75,979
A04 AREA 04	75,000	314,000	238,021	-	75,979
A05 AREA 05					
05051 Chisholm Trail	50,000	248,000	47,993	-	200,007
A05 AREA 05	50,000	248,000	47,993	-	200,007
A06 AREA 06					
06062 Evans Park	100,000	100,000	-	-	100,000
A06 AREA 06	100,000	100,000	-	-	100,000

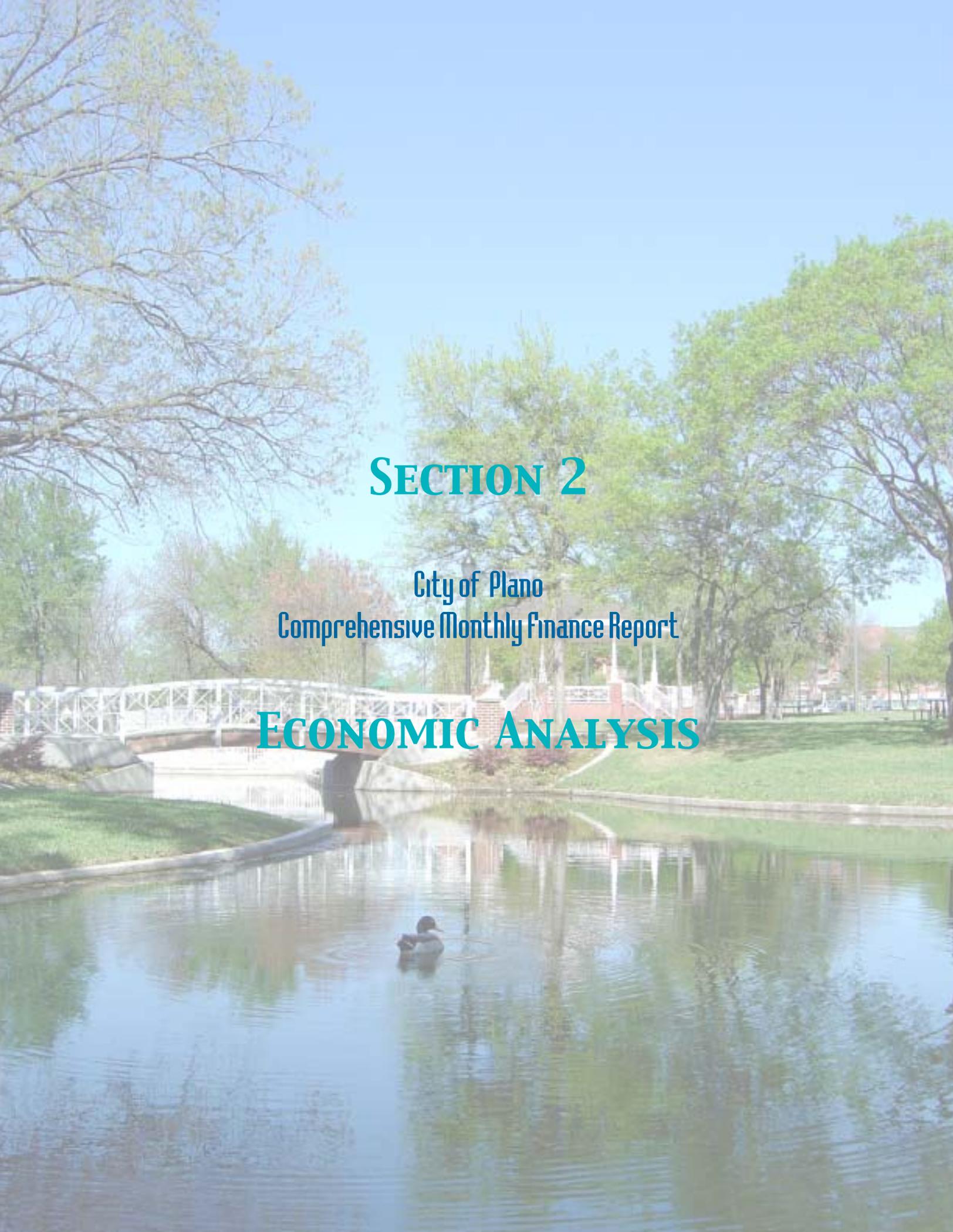


**CAPITAL IMPROVEMENTS
PROJECTS
AS OF MARCH 31, 2004**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
A09 AREA 09					
09092 Custer/Russell Creek Site	-	1,299,000	1,159,026	-	139,974
09093 Ridgeview-Independence	-	615,000	612,230	-	2,770
09094 Russell Creek Greenbelt	-	1,449,000	1,434,689	-	14,311
09095 Russell Creek Park	50,000	50,000	150,000	-	(100,000)
A09 AREA 09	50,000	3,413,000	3,355,945	-	57,055
A10 AREA 10					
10004 Preston Ridge Trail	160,000	896,000	639,213	-	256,787
10005 Legacy Trail	300,000	1,741,000	817,699	4,900	918,401
10006 Razor Park	-	806,000	780,146	-	25,854
10007 Bluebonnet Trail	250,000	250,000	-	-	250,000
A10 AREA 10	710,000	3,693,000	2,237,058	4,900	1,451,042
A11 AREA 11					
11114 Preston Ridge Trail	25,000	391,000	140,878	-	250,122
A11 AREA 11	25,000	391,000	140,878	-	250,122
A12 AREA 12					
12122 White Rock Creek Greenbelt	-	516,000	16,002	-	499,998
A12 AREA 12	-	516,000	16,002	-	499,998
A13 AREA 13					
13133 Marsh Lane Site	50,000	250,000	200,000	-	50,000
13134 Northwest Greenbelt	100,000	935,000	722,020	-	212,980
A13 AREA 13	150,000	1,185,000	922,020	-	262,980
00052 Park Service Area Fees	1,160,000	11,483,000	8,057,283	6,081	3,419,636
00053 Creative & Perf Arts Facility					
56531 Creative & Perf Arts Facility	-	19,402,000	25,278	-	19,376,722
56532 Collin County Cultural Arts District	-	266,000	70,000	-	196,000
00053 Creative & Perf Arts Facility	-	19,668,000	95,278	-	19,572,722
00054 Animal Control Facility					
57541 Animal Shelter	-	2,250,000	2,248,819	-	1,181
00054 Animal Control Facility	-	2,250,000	2,248,819	-	1,181
00059 Service Center Facility					
59591 Svc ctr Site Improvements	-	1,043,000	1,024,617	1,058	17,325
58592 Parkway Svc Ctr Expansion	128,000	4,000,000	-	-	4,000,000
00059 Service Center Facility	128,000	5,043,000	1,024,617	1,058	4,017,325
00060 Joint Use Facilities					
61110 Joint Use Facility	-	4,000,000	3,539,852	290,631	169,517
00060 Joint Use Facilities	-	4,000,000	3,539,852	290,631	169,517

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SECTION 2

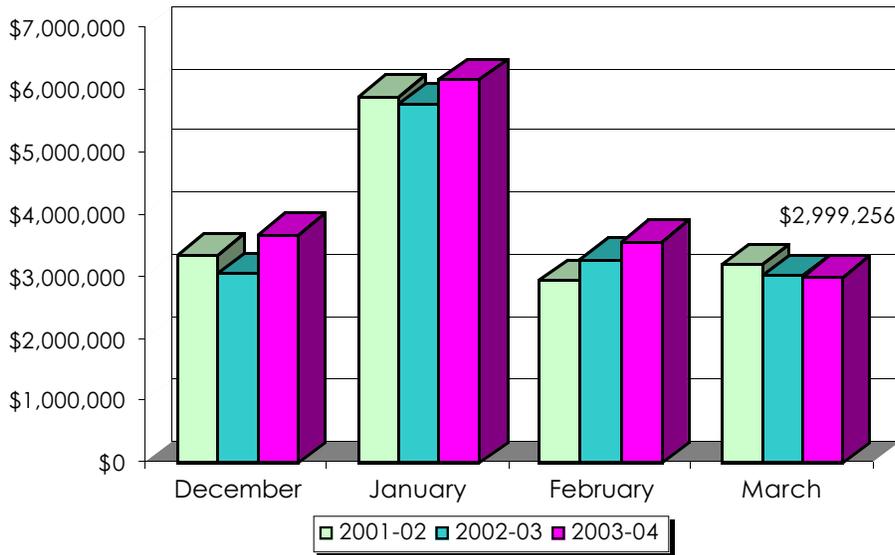
City of Plano
Comprehensive Monthly Finance Report

ECONOMIC ANALYSIS

Economic Analysis

Sales tax of \$2,999,256 was reported in March for the City of Plano. This amount represents a decrease of .56% from receipts in March 2003.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in February by businesses filing monthly returns, reported in March to the State, and received in April by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of December through March for fiscal years 2001-02, 2002-03, and 2003-2004.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

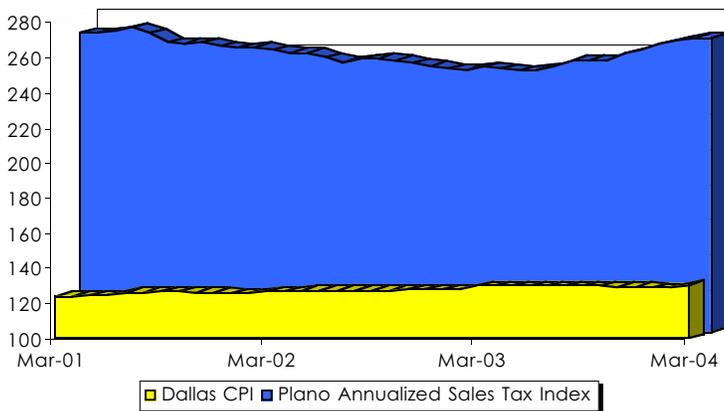


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For March 2004, the adjusted CPI was 130.57 and the Sales Tax Index was 267.78.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

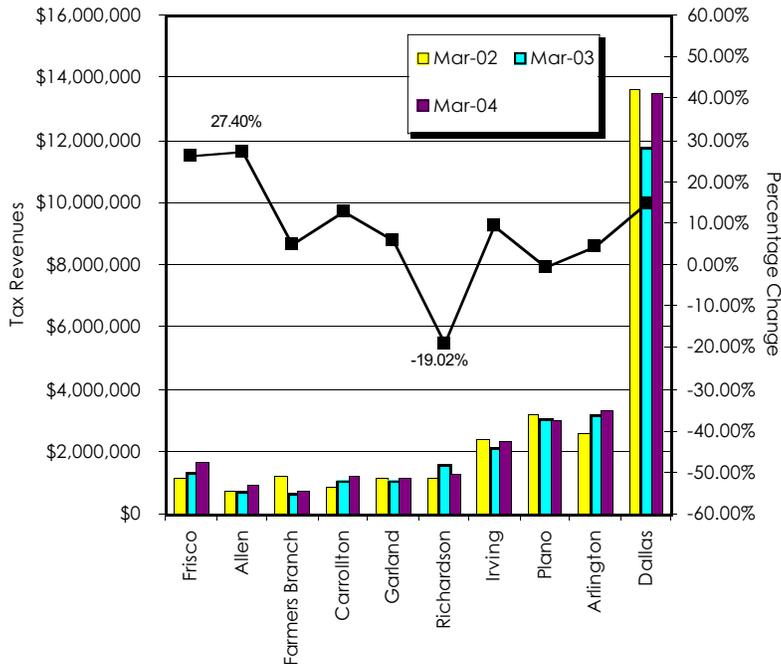


Economic Analysis

Figure III shows sales tax receipts from March 2002 – March 2004 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.25% sales tax rate with .25% dedicated to road maintenance. For the March reporting month, the City of Plano received \$2,999,256 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III

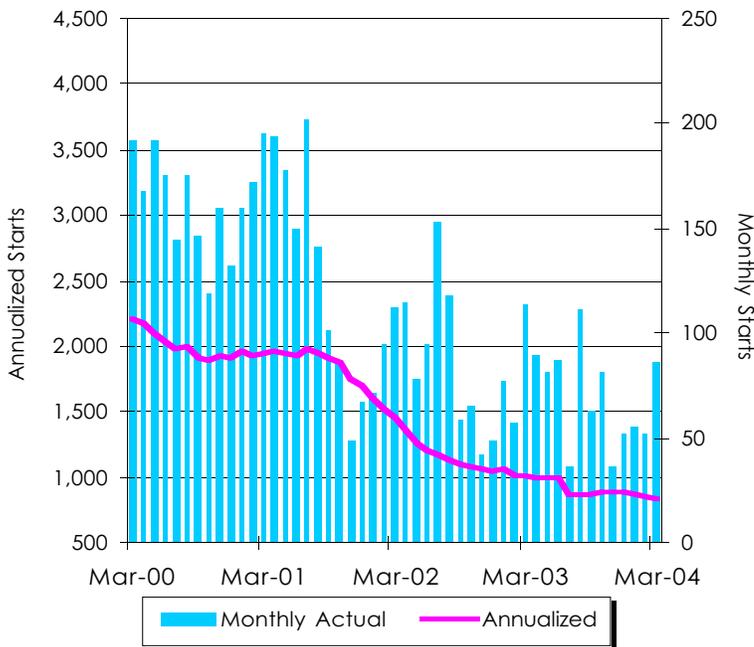


For the March reporting month, the City of Plano received \$2,999,256 from this 1% tax.

The percentage change in sales tax collections for the area cities from March 2003 to March 2004 ranged from 27.40% for the City of Allen to -19.02% for the City of Richardson.

Single Family Housing Starts

Figure IV



In March 2004, a total of 86 actual single-family housing permits, representing a value of \$14,620,450, were issued. This value represents a 19.03% decrease from the same period a year ago. Annualized single-family housing starts of 830 represent a value of \$152,455,146.

Figure IV left shows actual single-family housing starts versus annualized housing starts for March 2000 through March 2004.



Economic Analysis

Yield Curve
Figure V

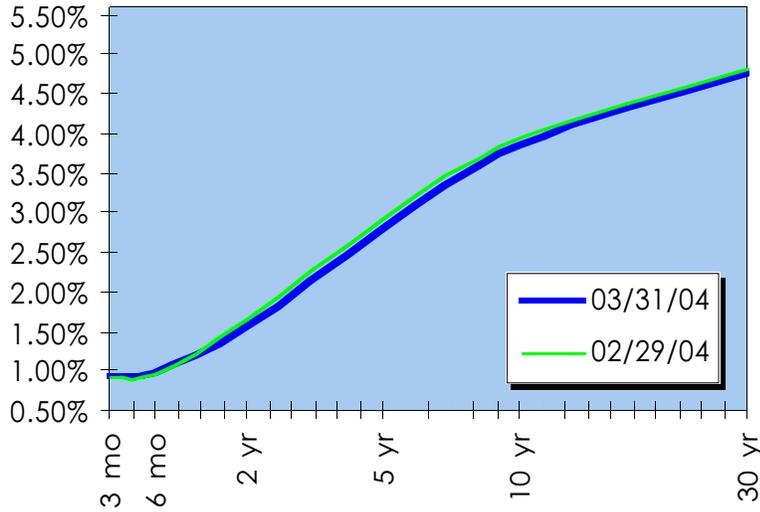


Figure V, left, shows the U.S. Treasury yield curve for March 31, 2004 in comparison to February 29, 2004. All of the reported treasury yields decreased in the month of March, with the greatest decrease in reported rates occurring in the 5-year sector at -17 basis points.

Unemployment Rates
Unadjusted Rate Comparison
Figure VI

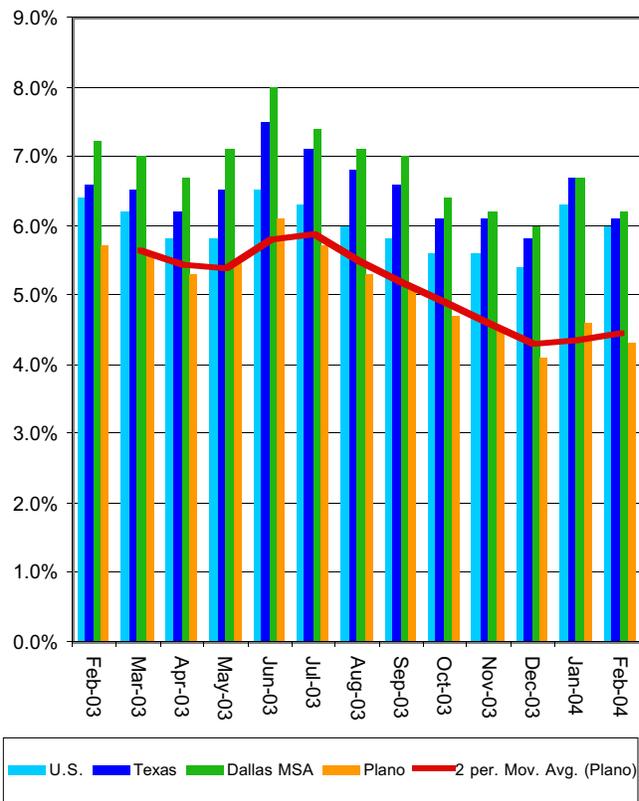


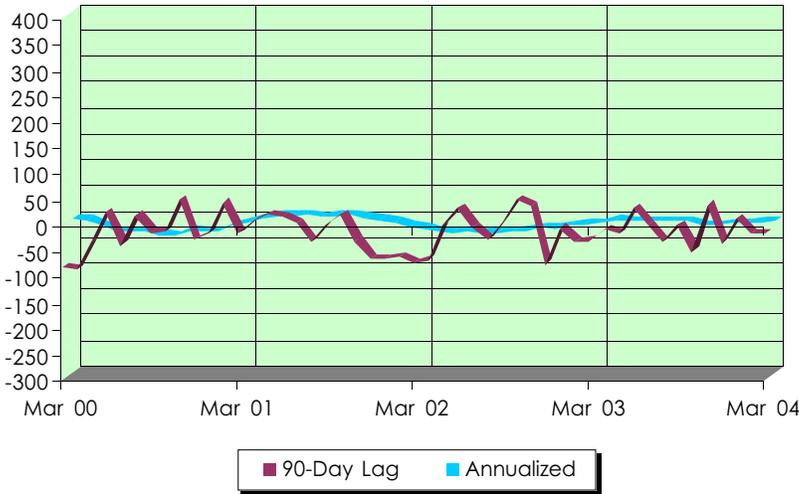
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas Metropolitan Statistical Area (MSA) and the City of Plano from February 2003 to February 2004.



Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between the two for the past four years (annualized).

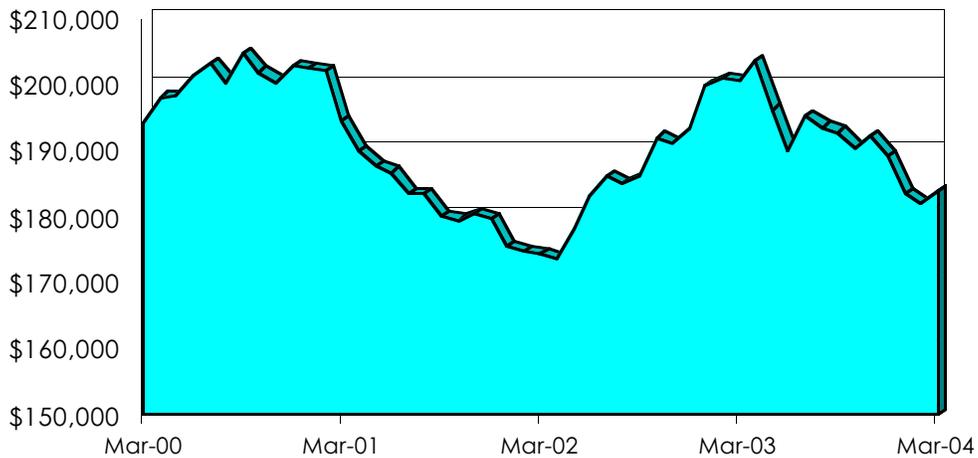
Housing Absorption 90-Day Lag From Permit Date Figure VII



For the current month, the 90-day lag is -16 homes, meaning that in December 2003 there were 16 less housing starts than new refuse customers in March 2004. The annualized rate is -7, which means there was an average of 7 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes decreased 8.36% to \$183,681 when compared to March 2003.

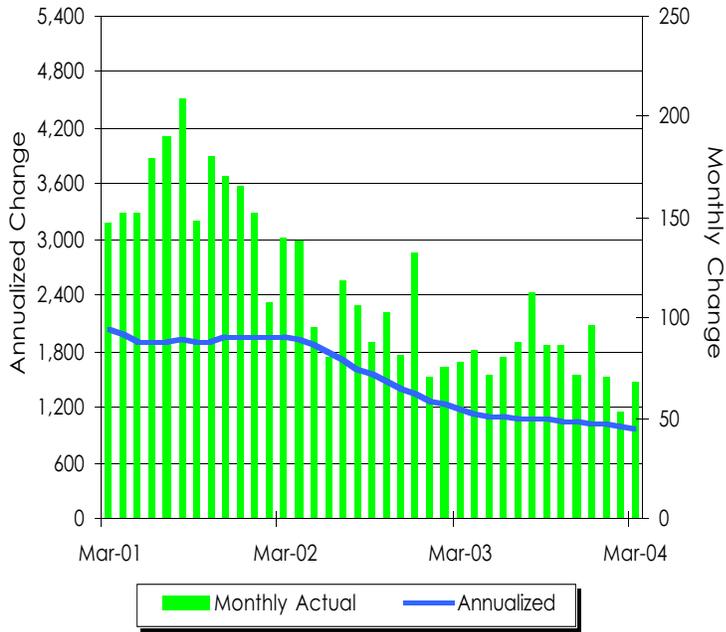
Single-Family New Home Value Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

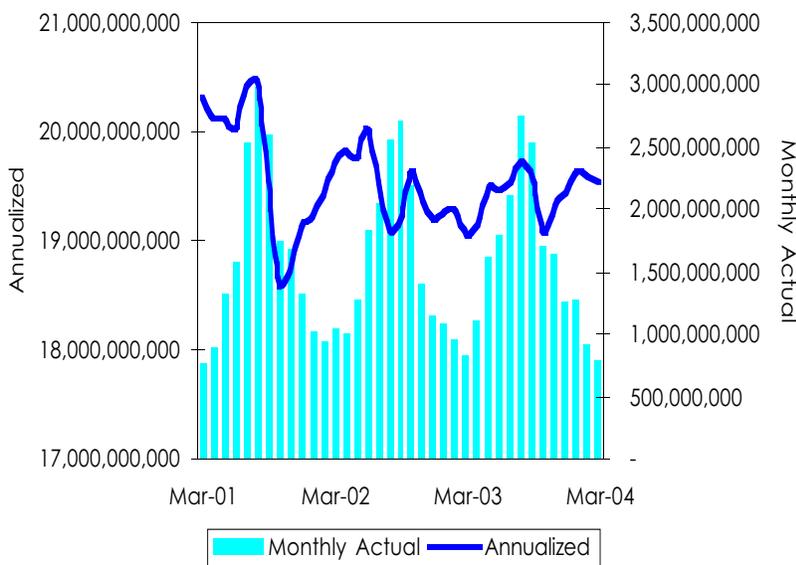


In March, net new refuse collection accounts totaled 68, in comparison to 78 new accounts in March of 2003. This change represents a decrease of 12.82% year-to-year. Annualized new refuse accounts totaled 971, showing a decrease of 199, or -17.01% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In March, the City of Plano pumped 1,333,726,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 791,593,000 gallons among 74,380 billed water accounts while billed sewer accounts numbered 71,080. The minimum daily water pumpage was 35,712,000 gallons, which occurred on Friday, March 5th. Maximum daily pumpage was 56,418,000 gallons and occurred on Wednesday, March 31st. This month's average daily pumpage was 43,023,000 gallons.

Figure X shows the monthly actual and annualized average for local water consumption.

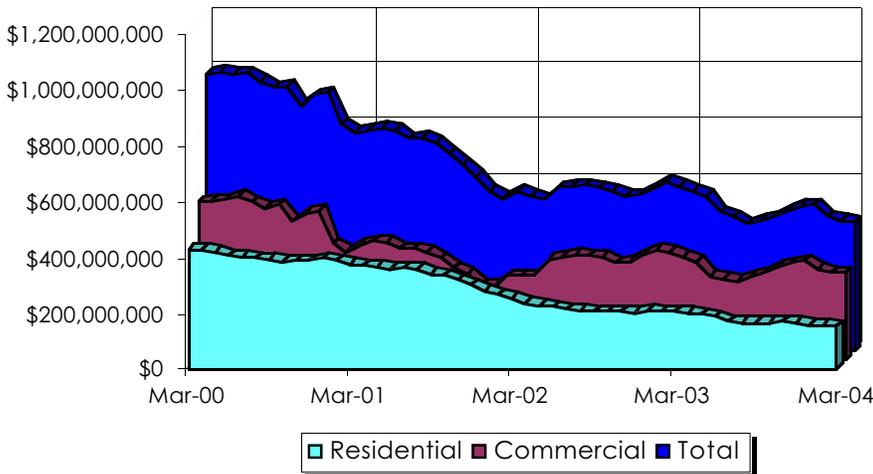


Economic Analysis

In March, a total of 187 new construction permits were issued, valued at \$37,919,666. This includes 86 single-family residences, 1 church, 1 apartment complex, 1 industrial building, 1 service station, 1 office/bank building, 1 retail/restaurant/other, 3 other/commercial, 35 commercial additions/alterations, 28 interior finish-outs, and 3 demolitions. There were 55 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



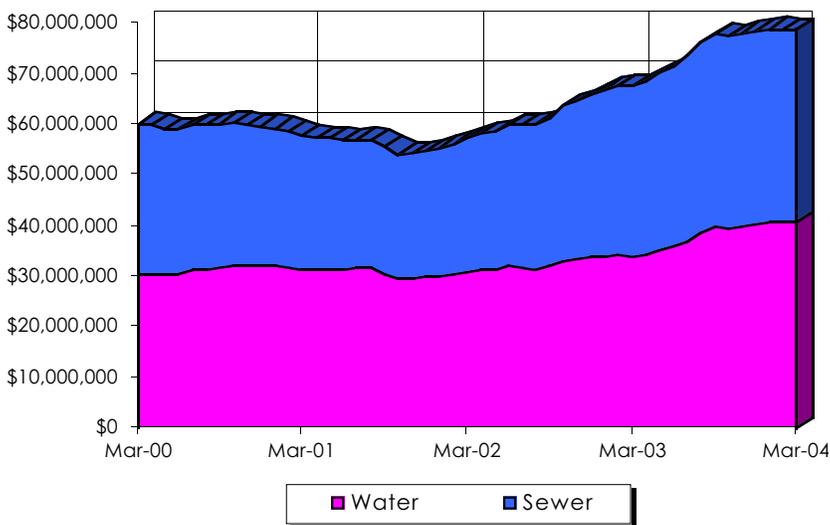
The overall annualized value was \$463,665,044, down 18.85% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$152,455,146, down 25.36% from a year ago. The annualized value of new commercial construction decreased 15.23% to \$311,209,898.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in March were \$1,987,359 and \$2,457,210, an increase of 3.24% and a decrease of 4.54% respectively, compared to March 2003 revenues. The aggregate water and sewer accounts netted \$4,444,330 for a decrease of 1.21%.

Annualized Water & Sewer Billings

Figure XII



March consumption brought annualized revenue of \$40,697,913 for water and \$38,103,015 for sewer, totaling \$78,800,928. This total represents an increase of 16.39% compared to last year's annualized revenue.

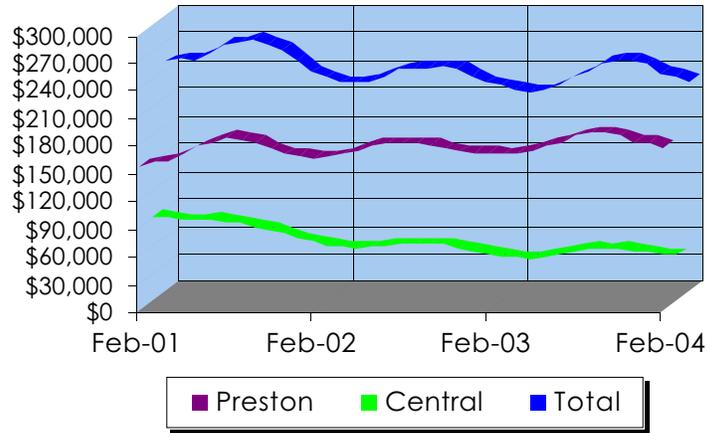
Figure XII presents the annualized billing history of water and sewer revenues for March 2000 through March 2004.



Economic Analysis

February revenue from hotel/motel tax was \$227,057. This represents an increase of \$20,295 or 9.82% compared to February 2003. The average monthly revenue for the past six months (see graph) was \$226,138, an increase of 3.44% from the previous year's average. The six-month average for the Central area increased to \$49,383 and the Preston area average increased to \$176,755 from the prior year.

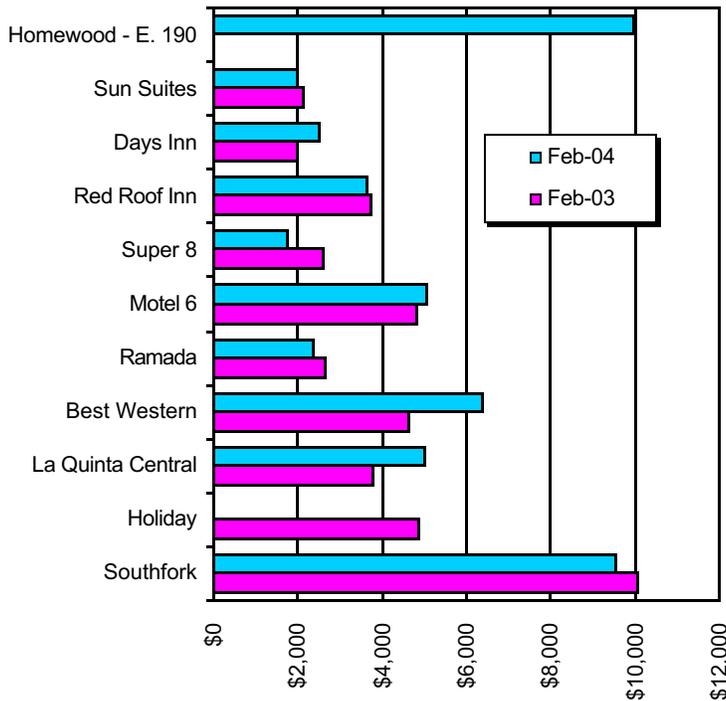
Hotel/Motel Occupancy Tax
Six Month Trend
Figure XIII



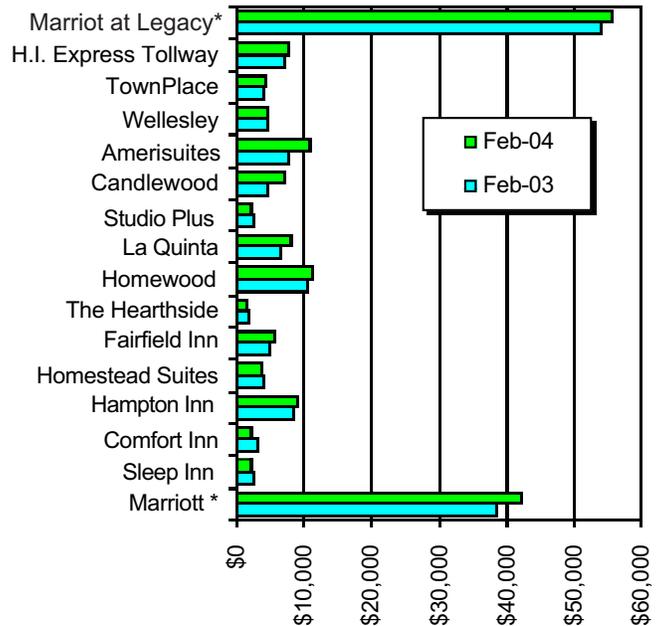
¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Figures XIV and XV show the actual occupancy tax revenue from each hotel/motel in Plano for February 2004 compared to the revenue received in February 2003.

Hotel/Motel Occupancy Tax
Monthly Comparison by Hotel - Central
Figure XIV



Hotel/Motel Occupancy Tax
Monthly Comparison by Hotel - Preston
Figure XV



* Since December 1998, Marriott International Tax Revenue Numbers On This Graph Represent Three (3) Marriott-Owned Hotels (Courtyard By Marriott 1N4, 1ND, and Residence Inn #323)



SECTION 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

INVESTMENT REPORT

MARCH, 2004

Interest received during March totaled \$486,605 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

During March, the two-year Treasury note yield decreased during the month, starting at 1.66 and ending at 1.58.

As of March 31, a total of \$245.5 million was invested in the Treasury Fund. Of this amount, \$33.5 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$211.5 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$13,500,000	\$100,145,000	\$169,340,000	\$330,223,837
(2) Interest Received	\$486,605	\$2,931,219*	\$3,867,226	\$7,270,655
(3) Earnings Potential Factor	147.4%	152.3%	175.6%	193.4 %
(4) Investment Potential	99.9%	100.0%	101.1%	100.4 %
(5) Actual Aggressive Dividend	\$25,558	\$156,215	\$114,751	\$239,104
(6) Average 2 Year T-Note Yield	1.56		1.55	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2004 to 2003.

Month-to-Month Comparison

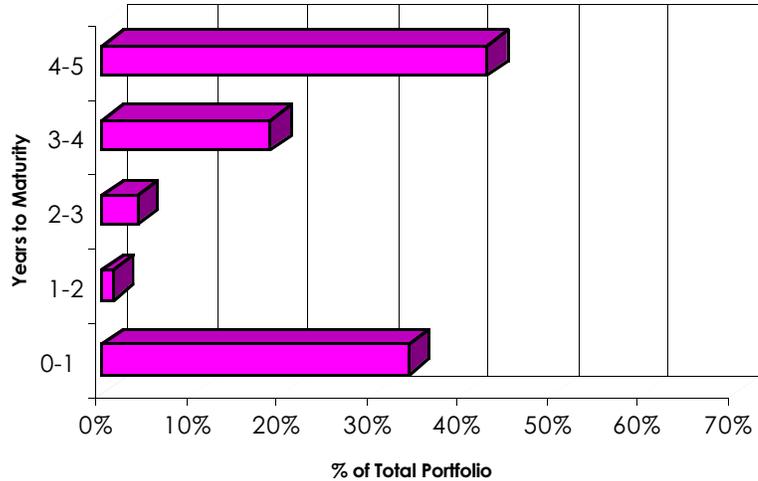
	Feb 04	Mar 04	Difference
Portfolio Holding Period Yield	2.69	2.30	-.39 (-39 basis points)
Avg. 2-Year T-Note Yield	1.71	1.56	-.15 (-15 basis points)



INVESTMENT REPORT

Portfolio Maturity Schedule Figure I

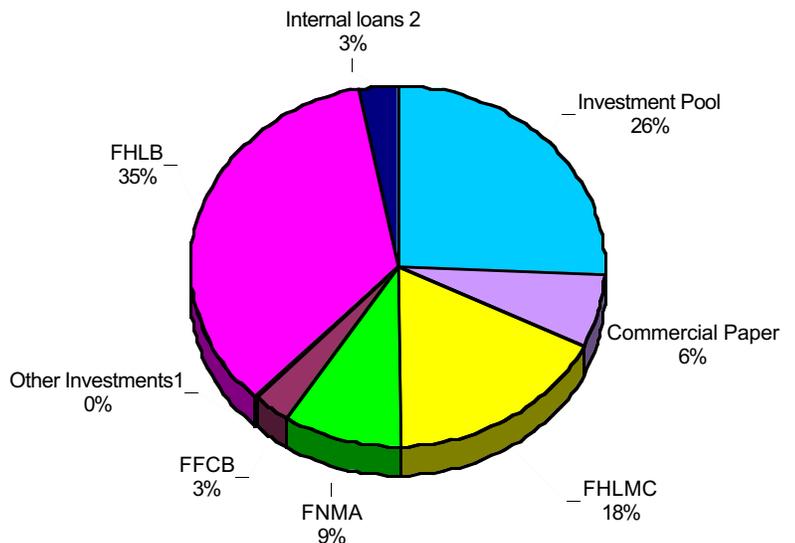
Maturity*	Face Value	% Total
0-1	\$ 85,932,319	33.89%
1-2	2,915,000	1.15%
2-3	9,550,000	3.77%
3-4	47,090,000	18.57%
4-5	108,085,000	42.62%
Total	<u>\$253,572,319</u>	100.00%



*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 65,432,319	25.80%
Commercial Paper	16,000,000	6.31%
FHLMC	44,665,000	17.61%
FNMA	23,500,000	9.27%
FFCB	7,195,000	2.84%
Other Investments1	1,000,000	0.39%
FHLB	87,705,388	34.59%
Internal loans 2	8,074,612	3.18%
Total	<u>\$253,572,319</u>	100.00%



INVESTMENT REPORT

Allocated Interest/Fund Balances March, 2004

Figure III

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	465,378.42	677,398.70	\$ 53,084,008.70	21.62%
G.O. Debt Service	246,348.62	341,197.53	24,909,293.10	10.15%
Street & Drainage Improvements	112,916.92	201,814.53	12,989,766.85	5.29%
Sewer CIP	50,065.78	86,877.50	5,806,148.56	2.37%
Capital Reserve	213,983.53	355,851.12	25,010,303.58	10.19%
Water & Sewer Operating	62,415.83	125,369.39	6,565,625.26	2.67%
Water & Sewer Debt Service	26,813.34	40,768.21	3,076,441.45	1.25%
W & S Impact Fees Clearing	6,823.95	17,447.40	819,696.59	0.33%
Park Service Area Fees	30,522.78	51,703.33	3,636,089.31	1.48%
Property / Liability Loss	47,331.60	79,649.97	5,561,834.99	2.27%
Information Services	59,685.58	99,182.54	7,061,297.38	2.88%
Equipment Replacement	66,065.12	109,412.35	7,619,646.36	3.10%
Developers' Escrow	58,187.53	98,500.20	6,824,754.53	2.78%
G.O. Bond Funds	287,763.83	501,720.67	33,503,168.70	13.65%
Municipal Drainage Bond Clearing	21,688.64	40,191.25	2,385,033.27	0.97%
Other	400,414.37	687,030.41	46,536,714.00	18.96%
Total	\$ 2,153,965.92	\$ 3,499,475.58	\$ 245,486,966.73	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2004, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Matured/ Sold/Called		
Oct-02	188,803,645	4.05%	17	18	1084	134
Nov-02	183,859,089	3.91%	16	23	1077	127
Dec-02	204,837,880	3.72%	20	15	1080	132
Jan-03	239,087,966	3.44%	21	12	1006	141
Feb-03	249,239,409	3.57%	26	21	1115	146
Mar-03	237,058,776	3.32%	17	16	1021	147
Apr-03	225,904,430	3.39%	19	21	1071	145
May-03	218,253,385	3.12%	22	38	981	129
Jun-03	236,857,898	3.08%	49	14	1169	164
Jul-03	229,589,560	3.03%	23	24	1262	163
Aug-03	233,893,309	2.62%	0	21	1115	142
Sep-03	206,521,434	2.63%	0	14	1143	128
Oct-03	199,718,592	2.73%	4	4	1191	128
Nov-03	195,617,660	2.92%	14	4	1282	138
Dec-03	210,495,739	2.88%	18	8	1222	148
Jan-04	250,043,966	2.59%	21	12	1023	157
Feb-04	258,925,214	2.69%	12	11	1087	158
Mar-04	253,572,319	2.30%	9	28	841	139

* Does not include investment pool purchases.



INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

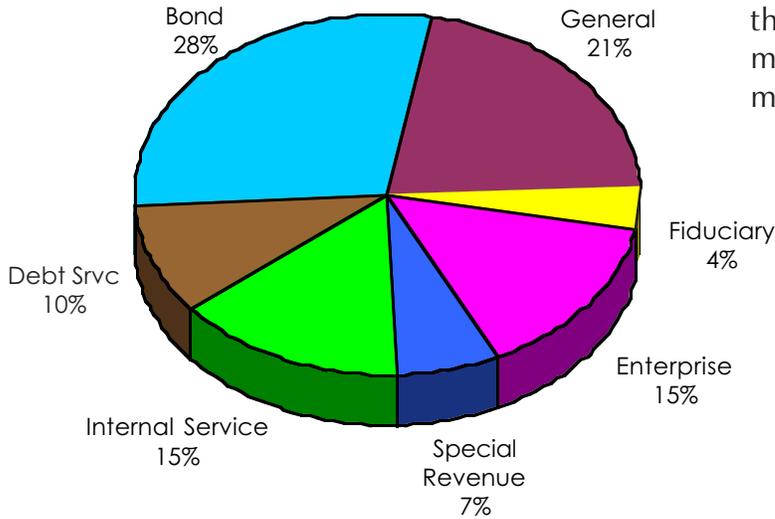


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2004. The "largest category is comprised of bond funds in the amount of \$73.6 million. Closest behind is the General Fund with a total of \$55.1 million, and the Enterprise Funds with \$37.6 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for March 31, 2004 was 226,616,126. This is an increase of \$11,753,325 when compared to the March 2003 average of \$214,862,801.





SECTION 4

City of Plano
Comprehensive Monthly Finance Report

QUARTERLY INVESTMENT REPORT

Investment Report

City of Plano

01/01/2004 - 03/31/2004

This report summarizes the investment position of the City of Plano for the period 01/01/2004 to 03/31/2004.

	01/01/04		03/31/04
Book Value	\$ 210,485,535.83	\$	253,511,844.79
Market Value	\$ 209,518,161.32	\$	254,198,389.45
Par Value	\$ 210,495,739.40	\$	253,572,318.55
Change in Market Value		\$	1,679,488.15
Weighted Average Maturity (in Days)	1222		841
Weighted Average Yield-to-Maturity of Portfolio	2.8793%		2.3018%
Yield-to-Maturity of 2-Year T-Note	1.8200%		1.5200%
Accrued Interest		\$	1,077,485.42

This report is presented in accordance with Texas Government Code, Title 10, Section 2256.023. The undersigned hereby certify that, to the best of their knowledge on the date this report was created, this report is in compliance with provisions of Texas Government Code, Section 2256 and with the stated policies and strategies of the City of Plano, Texas .



 Director of Finance



 Treasurer

Portfolio Position
City of Plano - Treasury
Effective Interest - Actual Life
Receipts in Period
01/01/04 - 03/31/04

CUSIP		Invest Number	Security Description	Purchase Date	Par Value On 01/01/04	Par Value On 03/31/04	Market Val On 01/01/04	Market Val On 03/31/04	Amor Value On 01/01/04	Amor Value On 03/31/04	
Combined Port	53974TBH9	04-0053-01	Commercial Paper 0.00	02/17/04	01/14/04	0.00	1,997,960.00	0.00	1,997,960.00	0.00	
	53974TC13	04-0055-01	Commercial Paper 0.00	03/01/04	01/14/04	0.00	3,994,307.78	0.00	3,994,307.78	0.00	
	53974TCB1	04-0054-01	Commercial Paper 0.00	03/11/04	01/14/04	0.00	1,996,548.33	0.00	1,996,548.33	0.00	
	53974TDF1	04-0069	Commercial Paper 0.00	04/15/04	03/01/04	0.00	2,000,000.00	1,999,166.40	1,997,325.00	1,999,167.01	
	53974TEH6	04-0065	Commercial Paper 0.00	05/17/04	02/13/04	0.00	2,000,000.00	1,994,360.00	1,997,600.82	1,994,360.00	
	53974TFG7	04-0066	Commercial Paper 0.00	06/16/04	02/13/04	0.00	2,000,000.00	1,992,422.22	1,996,102.26	1,992,422.22	
	53974TGF8	04-0070	Commercial Paper 0.00	07/15/04	03/01/04	0.00	2,000,000.00	1,991,613.33	1,994,559.20	1,991,613.33	
	53974THC4	04-0073	Commercial Paper 0.00	08/12/04	03/16/04	0.00	2,000,000.00	1,990,977.22	1,993,054.42	1,990,977.22	
	53974THG5	04-0074	Commercial Paper 0.00	08/16/04	03/16/04	0.00	2,000,000.00	1,990,735.00	1,992,828.44	1,990,735.00	
	53974TJ16	04-0068	Commercial Paper 0.00	09/01/04	02/24/04	0.00	2,000,000.00	1,987,861.11	1,991,968.44	1,987,861.11	
	53974TJ16	04-0064	Commercial Paper 0.00	09/01/04	02/10/04	0.00	2,000,000.00	1,986,966.67	1,991,968.44	1,986,966.67	
	Commercial Paper Total					0.00	16,000,000.00	0.00	15,957,248.42	0.00	15,949,511.68
		31331Q2W6	03-0216	FFCB 2.60	10/02/07	07/02/03	1,195,000.00	1,195,000.00	1,173,346.60	1,194,629.55	1,195,000.00
		31331QG76	03-0154-01	FFCB 3.65	05/14/08	05/14/03	1,000,000.00	0.00	1,000,000.00	0.00	1,000,000.00
		31331QG76	03-0144-01	FFCB 3.65	05/14/08	05/14/03	1,000,000.00	0.00	1,034,036.30	0.00	1,000,000.00
		31331QT98	03-0188	FFCB 2.95	06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,961,880.00	2,003,760.00	2,000,000.00
		31331QTY3	03-0103-01	FFCB 3.18	03/12/07	03/12/03	1,000,000.00	0.00	1,003,130.00	0.00	1,000,000.00
		31331QV79	03-0207	FFCB 2.80	03/25/08	06/25/03	2,000,000.00	2,000,000.00	1,958,120.00	2,000,000.00	2,000,000.00
		31331TME8	04-0029	FFCB 2.60	03/29/06	12/29/03	1,000,000.00	1,000,000.00	1,008,440.00	1,010,630.00	1,000,000.00
		31331TPU9	04-0051	FFCB 3.06	01/30/07	01/30/04	0.00	1,000,000.00	1,000,000.00	1,005,310.00	1,000,000.00
FFCB Total					9,195,000.00	7,195,000.00	9,138,952.90	7,214,329.55	9,195,000.00	7,195,000.00	
	31339X2L7	03-0171	FHLB 2.375	06/12/06	06/12/03	1,000,000.00	1,000,000.00	1,000,310.00	1,002,190.00	1,000,000.00	
	31339X3E2	03-0170	FHLB 2.60	12/12/06	06/12/03	1,000,000.00	1,000,000.00	997,190.00	1,002,190.00	1,000,000.00	
	31339X5E0	03-0158	FHLB 3.00	12/12/07	06/12/03	2,000,000.00	2,000,000.00	1,983,760.00	2,007,500.00	2,000,000.00	
	31339X5W0	03-0159	FHLB 3.10	06/04/08	06/04/03	1,000,000.00	1,000,000.00	987,500.00	1,003,130.00	1,000,000.00	
	31339X5W0	03-0156	FHLB 3.10	06/04/08	06/04/03	1,000,000.00	1,000,000.00	987,500.00	1,003,130.00	1,000,000.00	
	31339X6Q2	03-0164	FHLB 3.05	06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,970,620.00	2,006,260.00	2,000,000.00	
	31339X6Q2	03-0179	FHLB 3.05	06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,970,620.00	2,006,260.00	2,000,000.00	
	31339XBS2	03-0172	FHLB 3.00	03/18/08	06/18/03	2,000,000.00	2,000,000.00	1,974,380.00	2,007,500.00	2,000,000.00	
	31339XBW3	03-0173	FHLB 2.50	12/19/06	06/19/03	2,260,000.00	2,260,000.00	2,246,575.60	2,264,949.40	2,260,000.00	
	31339XCR3	03-0178	FHLB 2.22	09/12/06	06/12/03	1,000,000.00	1,000,000.00	992,500.00	1,001,250.00	1,000,000.00	
	31339XDR2	03-0163	FHLB 3.04	05/28/08	05/28/03	1,000,000.00	1,000,000.00	985,310.00	1,002,500.00	1,000,000.00	
	31339XF90	03-0175	FHLB 2.20	06/19/06	06/19/03	1,000,000.00	1,000,000.00	996,250.00	1,001,880.00	1,000,000.00	
	31339XFB5	03-0174	FHLB 2.59	03/19/07	06/19/03	1,000,000.00	1,000,000.00	992,500.00	1,002,190.00	1,000,000.00	
	31339XF66	03-0165	FHLB 3.02	03/19/08	06/19/03	2,000,000.00	2,000,000.00	1,975,620.00	2,007,500.00	2,000,000.00	
	31339XG66	03-0210	FHLB 2.20	06/26/06	06/26/03	1,450,000.00	1,450,000.00	1,444,113.00	1,453,175.50	1,450,000.00	
	31339XHM9	03-0177	FHLB 3.00	12/26/07	06/26/03	1,675,000.00	1,675,000.00	1,659,824.50	1,682,336.50	1,675,000.00	
	31339XHN7	03-0176	FHLB 3.25	06/26/08	06/26/03	1,000,000.00	1,000,000.00	991,560.00	1,005,000.00	1,000,000.00	
	31339XPH1	03-0180	FHLB 2.95	06/23/08	06/23/03	2,000,000.00	2,000,000.00	1,960,620.00	2,000,000.00	2,000,000.00	
	31339XPL2	03-0208	FHLB 2.45	09/26/07	06/26/03	2,000,000.00	2,000,000.00	1,955,000.00	1,993,760.00	2,000,000.00	
	31339XPR9	03-0181	FHLB 3.04	06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,967,500.00	2,007,500.00	2,000,000.00	
	31339XQE7	03-0209	FHLB 2.50	06/26/07	06/26/03	1,000,000.00	1,000,000.00	984,690.00	1,000,310.00	1,000,000.00	
	31339XQF4	03-0212	FHLB 2.40	03/30/07	06/30/03	1,000,000.00	1,000,000.00	986,250.00	1,000,310.00	1,000,000.00	
	31339XRP1	03-0185	FHLB 2.85	03/28/08	06/30/03	2,000,000.00	2,000,000.00	1,962,500.00	2,005,000.00	2,000,000.00	
	31339XRZ9	03-0187	FHLB 3.05	06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,968,120.00	2,007,500.00	2,000,000.00	
	31339XSE5	03-0186	FHLB 3.00	06/30/08	06/30/03	1,000,000.00	1,000,000.00	982,190.00	1,003,440.00	1,000,000.00	
	31339XTK0	03-0190	FHLB 2.25	12/26/06	06/26/03	1,000,000.00	1,000,000.00	986,880.00	1,000,000.00	1,000,000.00	
	31339XTP9	03-0220	FHLB 2.75	01/09/08	07/09/03	1,670,000.00	1,670,000.00	1,639,739.60	1,670,517.70	1,670,000.00	
	31339XTP9	03-0192	FHLB 2.75	01/09/08	07/09/03	1,000,000.00	1,000,000.00	981,880.00	1,000,310.00	1,000,000.00	
	31339XU28	03-0219	FHLB 2.87	07/02/08	07/02/03	1,500,000.00	1,500,000.00	1,465,320.00	1,498,590.00	1,500,000.00	
	31339XU36	03-0204	FHLB 2.75	06/24/08	06/24/03	1,045,000.00	1,045,000.00	1,016,262.50	1,040,757.30	1,045,000.00	
	31339XVD3	03-0230	FHLB 2.03	12/29/06	06/30/03	1,000,000.00	1,000,000.00	980,630.00	995,000.00	1,000,000.00	
	31339XWS9	03-0223	FHLB 2.375	04/10/07	07/10/03	1,000,000.00	1,000,000.00	985,000.00	999,380.00	1,000,000.00	
	31339XWX8	03-0193	FHLB 3.00	07/11/08	07/11/03	2,000,000.00	2,000,000.00	1,963,120.00	2,001,260.00	2,000,000.00	
	31339XZE7	03-0218	FHLB 2.25	07/02/07	07/02/03	1,000,000.00	1,000,000.00	976,250.00	993,440.00	1,000,000.00	
	31339XZG2	03-0197	FHLB 2.75	06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,944,380.00	1,991,260.00	2,000,000.00	
	31339XZG2	03-0198	FHLB 2.75	06/30/08	06/30/03	1,000,000.00	1,000,000.00	972,190.00	995,630.00	1,000,000.00	
	31339Y2X9	03-0199	FHLB 3.00	07/14/08	07/14/03	2,000,000.00	2,000,000.00	1,963,120.00	2,001,260.00	2,000,000.00	
	31339Y5C2	03-0200	FHLB 3.03	06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,966,880.00	2,007,500.00	2,000,000.00	
	31339YA51	03-0225	FHLB 3.10	07/16/08	07/16/03	1,680,000.00	1,680,000.00	1,655,320.80	1,681,579.20	1,680,000.00	
	31339YA51	03-0201	FHLB 3.10	07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,970,620.00	2,001,880.00	2,000,000.00	
	31339YBB7	03-0221	FHLB 2.125	01/09/07	07/09/03	1,000,000.00	1,000,000.00	982,810.00	996,880.00	1,000,000.00	
	31339YBN1	03-0202	FHLB 3.125	07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,972,500.00	2,001,880.00	2,000,000.00	
	31339YBN1	03-0203	FHLB 3.125	07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,972,500.00	2,001,880.00	2,000,000.00	
	31339YDC3	03-0227	FHLB 1.44	07/22/05	07/22/03	2,000,000.00	2,000,000.00	1,991,260.00	2,000,000.00	2,000,000.00	
	31339YDE9	03-0226	FHLB 1.45	07/22/05	07/22/03	1,000,000.00	1,000,000.00	995,940.00	1,000,000.00	1,000,000.00	
	31339YDK5	03-0224	FHLB 2.90	07/15/08	07/15/03	1,000,000.00	1,000,000.00	977,190.00	999,690.00	1,000,000.00	
	31339YE24	03-0229	FHLB 1.72	01/23/06	07/23/03	1,000,000.00	1,000,000.00	993,440.00	1,000,000.00	1,000,000.00	
	31339YEB4	03-0228	FHLB 3.03	07/22/08	07/22/03	1,000,000.00	1,000,000.00	981,880.00	1,001,250.00	1,000,000.00	
	31339YEJ7	03-0222	FHLB 3.00	07/09/08	07/09/03	1,000,000.00	1,000,000.00	981,560.00	1,000,000.00	1,000,000.00	
	31339YFF4	03-0213	FHLB 3.20	07/23/08	07/23/03	3,000,000.00	3,000,000.00	2,965,320.00	3,003,750.00	3,000,000.00	
	31339YFR8	03-0214	FHLB 3.25	07/25/08	07/25/03	1,000,000.00	1,000,000.00	990,000.00	1,001,560.00	1,000,000.00	
	31339YH21	03-0215	FHLB 3.27	07/24/08	07/24/03	2,000,000.00	2,000,000.00	1,981,880.00	2,003,12		

Portfolio Position
City of Plano - Treasury
 Effective Interest - Actual Life
 Receipts in Period
 01/01/04 - 03/31/04

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 01/01/04	Par Value On 03/31/04	Market Val On 01/01/04	Market Val On 03/31/04	Amor Value On 01/01/04	Amor Value On 03/31/04
3133X23M5	04-0012-01	FHLB 3.30 11/24/06	11/24/03	1,000,000.00	0.00	1,001,250.00	0.00	1,000,000.00	0.00
3133X23T0	04-0011-01	FHLB 2.50 11/18/05	11/18/03	1,000,000.00	0.00	1,000,630.00	0.00	1,000,000.00	0.00
3133X2EE1	04-0015-01	FHLB 4.585 12/02/08	12/02/03	1,000,000.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X3AB9	04-0049-01	FHLB 4.36 01/27/09	01/27/04	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X3AE3	04-0050	FHLB 3.625 01/28/08	01/28/04	0.00	1,000,000.00	1,000,000.00	1,020,940.00	1,000,000.00	1,000,000.00
3133X3CX9	04-0043-01	FHLB 3.60 08/03/07	02/03/04	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X3DK6	04-0042-01	FHLB 4.00 05/05/08	02/05/04	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X3QE6	04-0061-01	FHLB 2.06 02/24/06	02/24/04	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X3UM3	04-0063	FHLB 1.75 02/26/07	02/26/04	0.00	2,000,000.00	2,000,000.00	2,001,260.00	2,000,000.00	2,000,000.00
FHLB Total				114,974,285.72	94,780,000.00	114,002,139.12	95,035,495.60	114,968,850.04	94,778,465.34
313384F20	04-0077	FHLB Discount Note 0.00 09/08/04	03/29/04	0.00	1,000,000.00	995,313.75	995,782.33	995,313.75	995,399.60
FHLB Discount Note Total				0.00	1,000,000.00	0.00	995,782.33	0.00	995,399.60
3133MVMN0	03-0095-01	FHLB STEP-UP 2.75 02/13/07	02/13/03	1,000,000.00	0.00	1,015,006.84	0.00	1,000,000.00	0.00
FHLB STEP-UP Total				1,000,000.00	0.00	1,015,006.84	0.00	1,000,000.00	0.00
3128X0T82	03-0124	FHLMC 2.70 10/02/06	04/02/03	1,000,000.00	1,000,000.00	1,002,630.00	1,000,050.00	1,000,000.00	1,000,000.00
3128X0T82	03-0132	FHLMC 2.70 10/02/06	04/07/03	1,000,000.00	1,000,000.00	1,002,630.00	1,000,050.00	998,806.14	998,910.58
3128X0UR8	03-0060-01	FHLMC 3.50 01/07/08	01/07/03	2,000,000.00	0.00	2,000,740.00	0.00	2,000,000.00	0.00
3128X0UR8	03-0061-01	FHLMC 3.50 01/07/08	01/07/03	1,000,000.00	0.00	1,000,370.00	0.00	1,000,000.00	0.00
3128X0s59	03-0116-01	FHLMC 2.43 03/24/06	03/24/03	2,000,000.00	0.00	2,005,100.00	0.00	2,000,000.00	0.00
3128X17B7	04-0013	FHLMC 4.00 11/12/08	11/12/03	1,000,000.00	1,000,000.00	1,007,810.00	1,015,310.00	1,000,000.00	1,000,000.00
3128X17L5	04-0019	FHLMC 3.55 11/19/07	11/19/03	1,000,000.00	1,000,000.00	1,002,810.00	1,011,720.00	1,000,000.00	1,000,000.00
3128X17M3	04-0018-01	FHLMC 2.875 05/26/06	11/26/03	1,000,000.00	0.00	1,002,390.00	0.00	1,000,000.00	0.00
3128X1CY1	03-0146	FHLMC 2.50 05/19/06	05/19/03	1,000,000.00	1,000,000.00	1,003,690.00	1,001,670.00	1,000,000.00	1,000,000.00
3128X1DD6	04-0075	FHLMC 3.20 05/21/08	03/19/04	0.00	1,000,000.00	1,002,812.50	1,003,090.00	1,002,812.50	1,002,796.61
3128X1DK0	03-0155	FHLMC 3.10 11/28/07	05/28/03	2,000,000.00	2,000,000.00	2,000,620.00	2,006,540.00	1,999,123.81	1,999,176.81
3128X1EB9	03-0166	FHLMC 3.25 06/04/08	06/04/03	1,000,000.00	1,000,000.00	997,810.00	1,004,060.00	1,000,000.00	1,000,000.00
3128X1FB8	03-0161	FHLMC 3.10 05/27/08	05/27/03	1,000,000.00	1,000,000.00	993,100.00	1,002,900.00	1,000,000.00	1,000,000.00
3128X1FC6	03-0162	FHLMC 2.28 06/02/06	05/28/03	1,000,000.00	1,000,000.00	1,000,150.00	1,001,730.00	1,000,000.00	1,000,000.00
3128X1GU5	03-0167	FHLMC 2.125 06/09/06	06/09/03	2,000,000.00	2,000,000.00	1,993,220.00	2,003,200.00	2,000,000.00	2,000,000.00
3128X1LC9	03-0189	FHLMC 2.70 12/17/07	06/17/03	1,000,000.00	1,000,000.00	986,860.00	1,002,000.00	1,000,000.00	1,000,000.00
3128X1LC9	03-0182	FHLMC 2.70 12/17/07	06/17/03	3,000,000.00	3,000,000.00	2,960,580.00	3,006,000.00	3,000,000.00	3,000,000.00
3128X1LG0	03-0206	FHLMC 2.00 06/09/06	06/24/03	1,000,000.00	1,000,000.00	993,700.00	1,000,020.00	999,590.14	999,631.29
3128X1LJ4	03-0184	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	979,450.00	995,930.00	1,000,000.00	1,000,000.00
3128X1LJ4	03-0205	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	979,450.00	995,930.00	1,000,000.00	1,000,000.00
3128X1MK0	03-0191	FHLMC 2.05 12/29/06	06/30/03	1,000,000.00	1,000,000.00	982,720.00	997,320.00	1,000,000.00	1,000,000.00
3128X1NC7	03-0194	FHLMC 2.10 12/19/06	06/19/03	1,000,000.00	1,000,000.00	984,730.00	998,710.00	1,000,000.00	1,000,000.00
3128X1ND5	03-0195	FHLMC 2.40 12/28/07	06/27/03	1,000,000.00	1,000,000.00	975,540.00	992,470.00	1,000,000.00	1,000,000.00
3128X1QF7	03-0217	FHLMC 2.35 07/02/07	07/02/03	1,000,000.00	1,000,000.00	983,140.00	998,550.00	1,000,000.00	1,000,000.00
3128X2DG7	04-0025-01	FHLMC 2.375 12/15/05	12/16/03	1,000,000.00	0.00	1,000,146.00	0.00	1,000,000.00	0.00
3128X2FA8	04-0022	FHLMC 3.50 06/29/07	12/29/03	1,000,000.00	1,000,000.00	1,017,168.00	1,017,190.00	1,000,000.00	1,000,000.00
3128X2FB6	04-0023	FHLMC 3.00 06/29/06	12/29/03	1,000,000.00	1,000,000.00	1,000,420.10	1,002,580.00	1,000,000.00	1,000,000.00
3128X2GL3	04-0034	FHLMC 4.15 12/18/08	12/26/03	1,665,000.00	1,665,000.00	1,656,794.88	1,673,325.00	1,665,000.00	1,665,000.00
3128X2JL0	04-0027	FHLMC 2.875 12/29/06	12/29/03	1,000,000.00	1,000,000.00	1,000,330.00	1,009,560.00	1,000,000.00	1,000,000.00
3128X2JM8	04-0030	FHLMC 3.25 06/29/07	12/29/03	1,000,000.00	1,000,000.00	997,108.00	1,009,570.00	1,000,000.00	1,000,000.00
3128X2JT3	04-0037	FHLMC 2.20 12/30/05	12/30/03	1,000,000.00	1,000,000.00	1,004,560.00	1,007,530.00	1,000,000.00	1,000,000.00
3128X2JW6	04-0033	FHLMC 4.00 01/14/09	01/14/04	0.00	1,000,000.00	1,000,000.00	1,015,680.00	1,000,000.00	1,000,000.00
3128X2KR5	04-0040	FHLMC 3.05 01/02/07	01/02/04	0.00	2,000,000.00	2,000,000.00	2,008,440.00	2,000,000.00	2,000,000.00
3128X2KR5	04-0039	FHLMC 3.05 01/02/07	01/02/04	0.00	1,000,000.00	1,000,000.00	1,004,220.00	1,000,000.00	1,000,000.00
3128X2KX2	04-0036-01	FHLMC 2.32 12/30/05	12/30/03	1,000,000.00	0.00	1,002,743.10	0.00	1,000,000.00	0.00
3128X2KX2	04-0038-01	FHLMC 2.32 12/30/05	12/30/03	2,000,000.00	0.00	2,005,486.20	0.00	2,000,000.00	0.00
3128X2LM5	04-0048	FHLMC 4.08 01/14/09	01/14/04	0.00	2,000,000.00	2,000,000.00	2,044,340.00	2,000,000.00	2,000,000.00
3128X2PA7	04-0058	FHLMC 3.00 07/27/07	01/27/04	0.00	1,000,000.00	1,000,000.00	1,007,100.00	1,000,000.00	1,000,000.00
3128X2PC3	04-0057	FHLMC 2.35 07/27/06	01/27/04	0.00	1,000,000.00	1,000,000.00	1,007,630.00	1,000,000.00	1,000,000.00
312924R96	02-0074	FHLMC 5.13 01/25/07	01/25/02	2,000,000.00	2,000,000.00	2,143,240.00	2,160,440.00	2,000,000.00	2,000,000.00
312924TX1	02-0055	FHLMC 3.25 05/20/04	12/14/01	1,000,000.00	1,000,000.00	1,008,150.00	1,002,930.00	998,874.43	999,603.21
312925SP6	02-0138	FHLMC 4.50 06/28/06	06/28/02	1,000,000.00	1,000,000.00	1,015,530.00	1,007,710.00	1,000,000.00	1,000,000.00
FHLMC Total				43,665,000.00	42,665,000.00	43,690,916.28	43,015,495.00	43,661,394.52	42,665,118.50
313396D26	04-0067	FHLMC Discount Note 0.00 08/23/04	02/13/04	0.00	1,000,000.00	994,400.00	995,900.00	994,400.00	995,786.06
313396G72	04-0078	FHLMC Discount Note 0.00 09/21/04	03/29/04	0.00	1,000,000.00	994,866.67	995,100.00	994,866.67	994,953.73
FHLMC Discount Note Total				0.00	2,000,000.00	0.00	1,991,000.00	0.00	1,990,739.79
31359MNG4	04-0072	FNMA 3.00 06/15/04	03/16/04	0.00	1,500,000.00	1,507,248.00	1,506,090.00	1,507,248.00	1,506,026.43
31359MSC8	04-0071	FNMA 2.00 06/04/08	03/09/04	0.00	1,000,000.00	1,000,000.00	1,001,880.00	1,000,000.00	1,000,000.00
3136F0M82	02-0016	FNMA 4.52 10/05/06	10/05/01	1,000,000.00	1,000,000.00	1,024,690.00	1,016,250.00	1,000,000.00	1,000,000.00
3136F3A97	03-0196	FNMA 2.60 06/30/08	06/30/03	1,000,000.00	1,000,000.00	969,060.00	990,940.00	1,000,000.00	1,000,000.00
3136F3AQ9	03-0105-01	FNMA 2.33 09/12/05	03/12/03	1,000,000.00	0.00	1,002,500.00	0.00	1,000,000.00	0.00
3136F3C87	03-0211	FNMA 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	975,000.00	996,250.00	1,000,000.00	1,000,000.00
3136F3EJ1	03-0119	FNMA 3.05 04/02/07	04/02/03	1,000,000.00	1,000,000.00	1,003,750.00	1,000,000.00	1,000,000.00	1,000,000.00
3136F3EL6	03-0117-01	FNMA 2.56 03/24/06	03/24/03	1,000,000.00	0.00	1,003,130.00	0.00	1,000,000.00	0.00
3136F3QQ2	03-0145	FNMA 2.125 11/07/05	05/07/03	1,000,000.00	1,000,000.00	1,003,130.00	1,000,940.00	1,000,000.00	1,000,000.00
3136F3SJ6	03-0150-01	FNMA 3.58 05/28/08	05/23/03	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00	0.00
3136F3SJ6	03-0149-01	FNMA 3.58 05/28/08	05/23/03	1,000,000.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3136F3YY6	03-0183	FNMA 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	977,190.00	995,310.00	1,000,	