

*City of Plano
Comprehensive Monthly
Finance Report
February, 2006*



ABOUT THIS REPORT

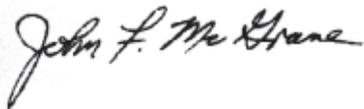
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- I. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

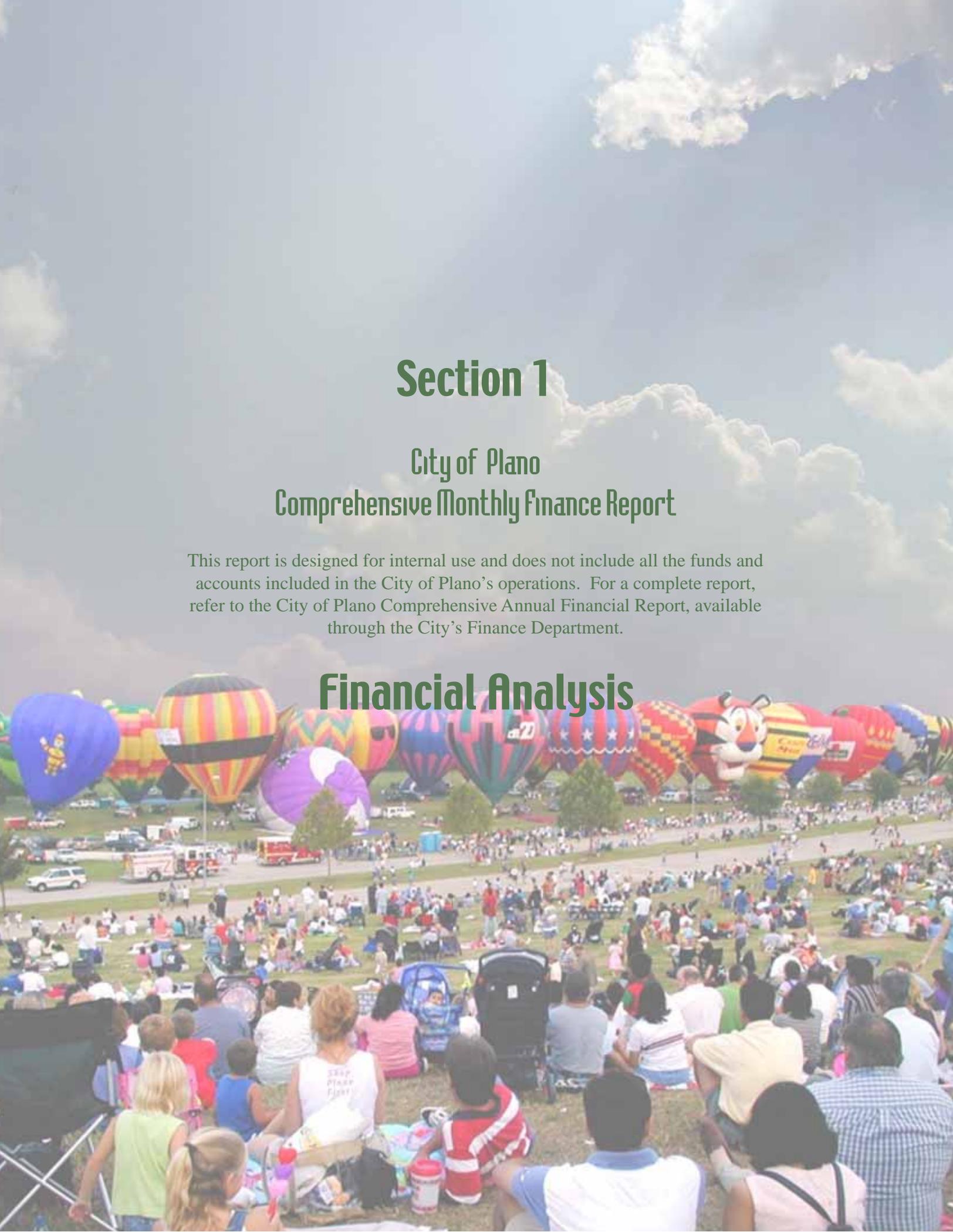
We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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Plano, TX 75006-0358
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Section 1

City of Plano Comprehensive Monthly Finance Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

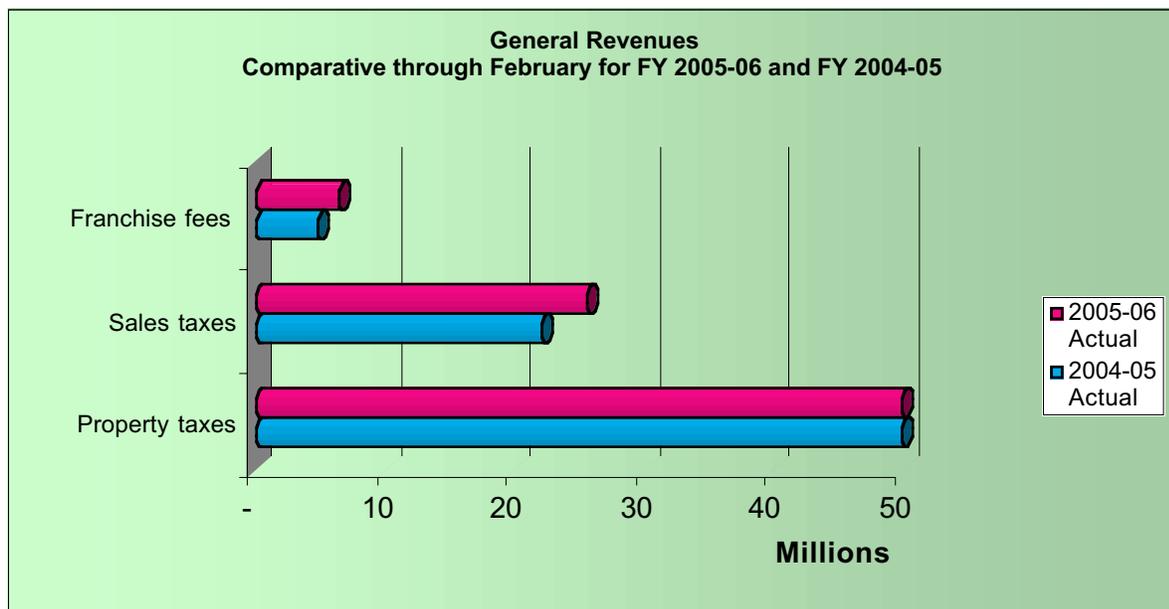
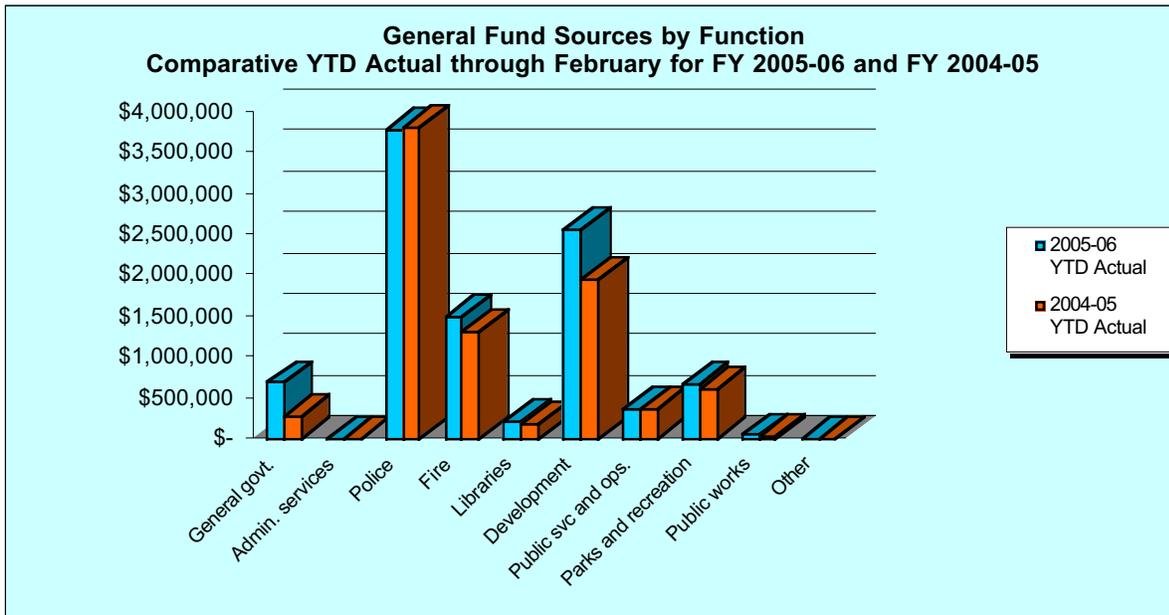
Financial Analysis

REPORT NOTES FEBRUARY, 2006

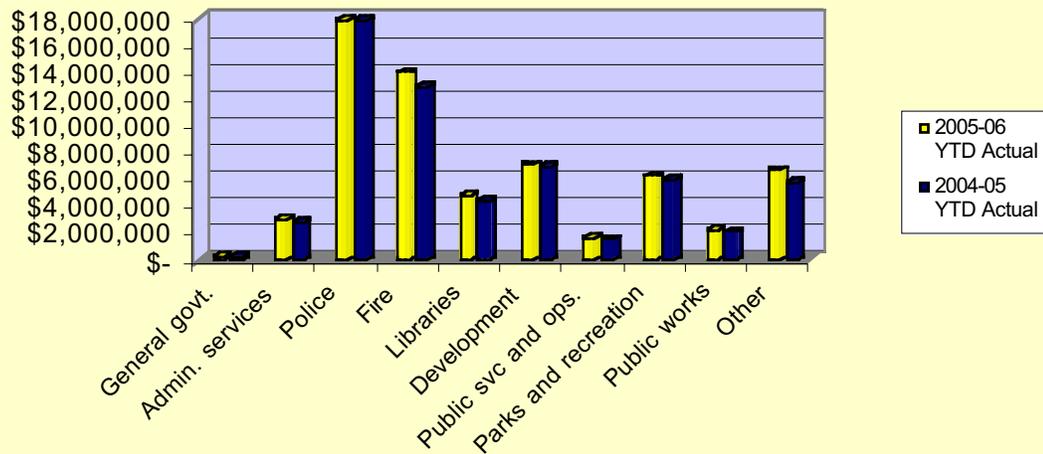
The information represented in the graphs below is derived from the statement of activities which is located at the end of this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

Highlights of General Fund Variances



General Fund Uses by Function
Comparative YTD Actual through February for FY 2005-06 and FY 2004-05



General Government

- The General Fund recorded proceeds of \$353,936 from the gain of the sale of Rice Field in January 2006.

Fire

- Ambulance service revenues increased \$161,708 as compared to prior year due to a 15% increase in rates effective October 1, 2005.
- Personal services increased \$702,920 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Replacement charges for fire equipment decreased \$125,000 over prior year due to a decrease in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.
- Payment made to the equipment replacement fund for fire rolling stock increased over prior year by \$129,260 attributed to replacement of two ambulances, two pumper fire trucks and one aerial ladder fire truck in the current year.
- Expenditures for municipal garage charges, which are incurred for maintaining fire fleet by equipment services, increased \$89,953 due to increased labor rates and fuel costs.
- New structural collapse training classes have occurred in the current year costing \$22,500. This training is for the City's regional response team to become part of the Dallas Regional Urban Search and Rescue Task Force.

Development

- Building inspection fee revenues increased over prior year by \$531,835 due to an increasing number of down payments for required plan reviews of large projects for commercial building development and multi-family dwelling units. In addition, the month of February 2006 increased over February 2005 by \$254,097 primarily attributed to issuance of permit to the Texas Heart Hospital. The balance paid by the Texas Heart Hospital for the permit was \$172,500.
- Engineering inspection fee revenues increased \$72,452 attributed to an increased number of inspections for roadway, residential and commercial projects performed in the current year.
- Facilities maintenance contractual services increased over prior year by \$100,559 primarily due to increased payments for electric and gas, driven by higher natural gas prices.
- The Property Standards department experienced an increase over prior year in replacement charges in the amount of \$13,936. Three vehicles are scheduled to be replaced in this current fiscal year.

- Contractual services for mowing and landscape cleanup, incurred by Property Standards, have increased over prior year by \$7,398 due to default in the contractors obligations to process work orders in the prior year.
- Janitorial services have increased attributed to timing of actual receipt and encumbrance of funds in the current year. The overall annual contract is comparable to the amount spent in prior year.

Administrative Services

- Audit fees for the City's annual audit, performed by Deloitte & Touche LLP, have increased \$21,908 attributed to higher fees assessed in the current year's contract.
- Personal expenditures, for departments classified as administrative services, increased \$159,928 or 7% attributed to increased salary and benefit related costs in the current year.
- The Human Resource department purchases consulting services, rendered by Dr. Picchioni, which have increased in contract amount by \$18,000 as compared to prior year.

Police

- Personal services increased over prior year by \$1,035,536 attributed to increased salary and benefit related expenditures as well as an increase in retiree payouts of \$397,627.
- Replacement charges for police equipment decreased \$107,664 primarily due to larger budgeted payments made in the prior year to the equipment replacement fund to finance replacements.
- Vehicle make ready charges, which are cost of services for fleet maintenance reimbursed to the Police department and paid by the Equipment Replacement fund, increased over prior year by \$91,427. Therefore, municipal garage charges have decreased year to date as compared to prior year.
- Replacement charges for police rolling stock increased over prior year by \$55,548 due to timing of scheduled replacements budgeted in the current fiscal year.

Parks and Recreation

- The City's parks department has assumed responsibility of maintaining neighborhood parks which was a contractual service paid to an external party in the prior year in the amount of \$14,646.
- Electric payments increased \$35,142 over prior year as the result of higher natural gas prices.
- Municipal garage charges increased over prior year by \$41,420 attributed to labor and fuel rate increases in the current year.
- Replacement charges for parks and recreation rolling stock and large equipment increased \$56,461 due to an increased volume of items replaced or scheduled to be replaced in the current fiscal year in addition to timing of when the vehicle or equipment is replaced.
- The Parks division has encumbered funds to implement new hardware and software for a work management program that is scheduled to cost \$21,407.
- Improvements to the infield areas for specific ballfields at Heritage Yards and Carpenter Park are scheduled to be done this current fiscal year costing \$43,710. The need for this type of service fluctuates each year and is on an as needed basis.

Public Works

- Purchases of miscellaneous maintenance parts and supplies, as well as concrete mixture, used in the streets department increased \$22,104 and \$19,072, respectively.
- The cost of maintaining the street department's rolling stock and large equipment increased \$21,637 due to increased labor and fuel rates in the current fiscal year.
- Replacement charges for rolling stock and large capital assets for the streets department increased \$48,145 attributed to more items replaced or scheduled to be replaced in the current year.

Other

- Payments made to support social service agencies increased over last fiscal year by \$416,529. Annual funding for social service agencies increased \$253,890 as compared to prior year.
- Electric utility payments increased \$43,808 over prior year due to an increase in natural gas prices.
- Interdepartmental billings to the Water & Sewer fund increased \$262,294 due to increased rates and meters, continued consumption during the on-going drought and the impact of Hurricane Katrina.
- Technology services charges increased over prior year by \$173,347 due to higher fees budgeted in the current year.

Property Tax Revenues

- Ad valorem tax revenues increased \$4,010,738 attributed to increased assessed property values in the current year.

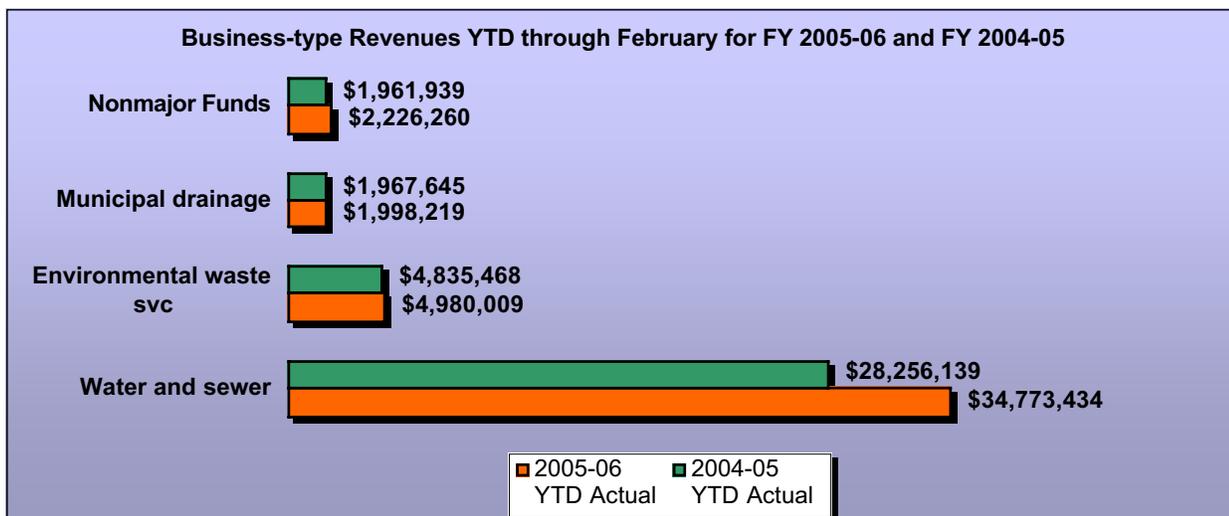
Sales Tax Revenues

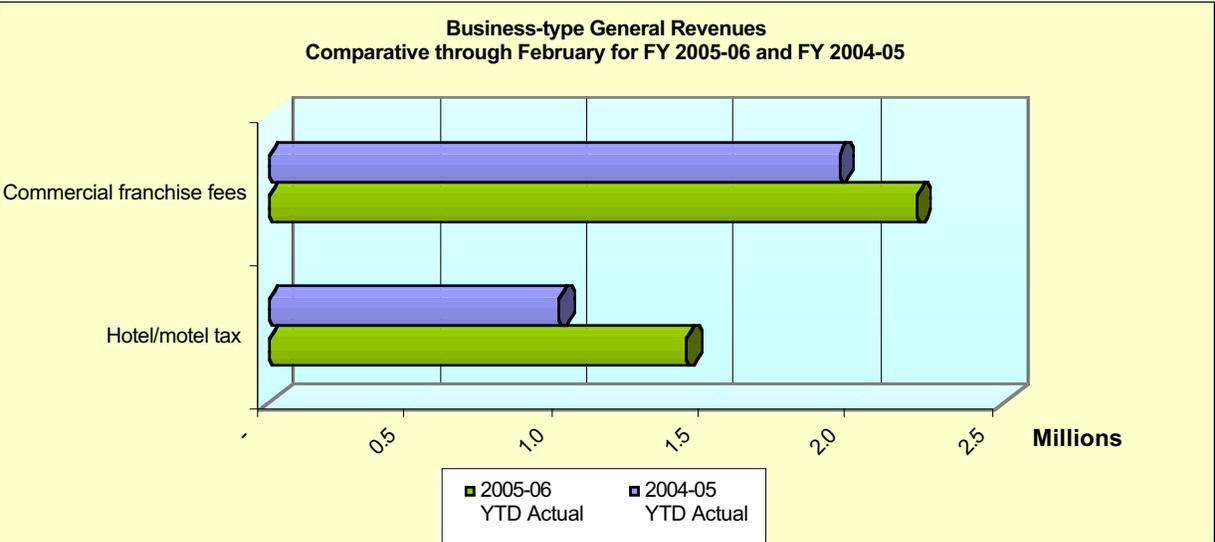
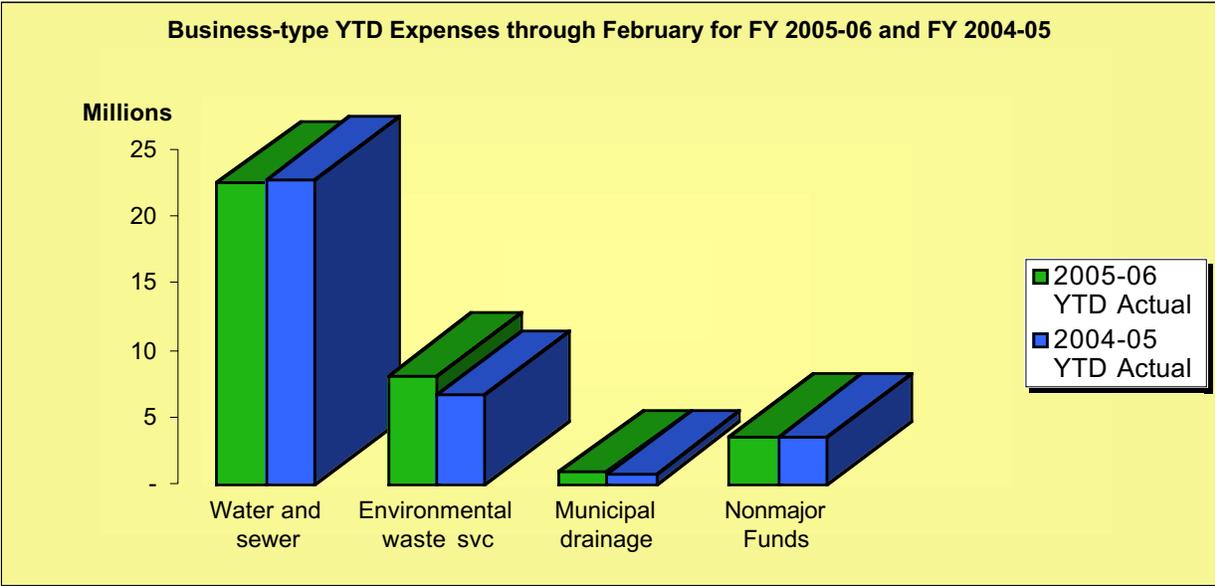
- Sales tax revenues increased over prior year by \$3,432,074. When comparing the months of February 2006 and February 2005, an increase of 25.5% in sales tax revenues occurred due a continued rise of consumer confidence.

Franchise Fee Revenues

- Electrical Franchise revenues increased over prior year in the amount of \$356,738 attributed to increased natural gas prices which impact electric rates.
- Telephone Franchise revenues increased \$608,306 over prior year primarily due to timing of receipt of payment from Verizon. In the current year, the second quarter payment was received in February while in the prior year the payment was received in March.
- Gas Franchise revenues increased over prior year by \$571,265 primarily attributed to increased natural gas prices.

Highlights of Business-type Variances





Water & Sewer

- Water and sewer revenues increased \$4,773,307 and \$916,241, respectively. The increase in water and sewer revenues is attributed to increased rates implemented May 1, 2005. In addition, consumption continues to increase due to the on-going drought.
- The purchase of Rice Field in February 2005 resulted in expenses increasing \$550,750 in the prior year. In January 2006, Rice Field sold for \$904,686. The General Fund recorded proceeds of \$353,936 from the gain on the sale of land.
- Payment to North Texas Municipal Water District (NTMWD) increased over prior year by \$198,399 based on contractual amounts.
- Electric utility payments increased \$277,903 over prior year due to an increase in natural gas prices.
- Payments made to Link 2 Gov for internet processing services have increased \$28,249 due to higher usage of on-line bill payments by citizens.

Environmental Waste Services

- Residential fee revenues increased \$44,623 as a result of increased residential customers.
- An increase in recycling revenues of \$21,261 occurred in the current fiscal year attributed to increased market activity.
- Compost sales are higher than last fiscal year by \$61,180 which is due to the increased compost market and production.
- Tipping fee revenues are \$94,220 greater than the same period in the prior year. These revenues are collected when other cities and commercial businesses bring yard waste, wood and other types of material used to make compost products to the City, which is the regional composter for NTMWD.
- The quarterly refund paid by NTMWD has not been received as of February 2006 due to the landfill permit change with NTMWD and Texas Commission on Environmental Quality. Receipt of payment is expected in March 2006. The amount received through February 2005 was \$59,437.
- Personal services increased \$121,947, or 6.6%, primarily attributed to increased salary and benefit related costs.
- Payment to NTMWD increased \$298,460 over prior year due to increased contractual amounts.
- Garage charges for maintaining environmental waste services fleet increased \$244,329 over prior year primarily due to higher labor and fuel costs.
- Capital outlay expenses increased due to purchase of a trommel screen in the current year in the amount of \$267,549.
- Encumbered funds of \$138,500 will be utilized in the current year for architectural services related to the Environmental Education complex.

Municipal Drainage

- Debris hauling services increased over prior year by \$97,959 as this type of service is a new expense in the current year.

Civic Center

- Since the ratification by voters at an election in May 2005 for the legal sale of mixed beverages in restaurants by food and beverage certificate holders only, revenues for mixed beverages have increased \$27,572 as compared to prior year.
- Since the closure of the cafeteria at the Municipal Center in September 2005, cafeteria sales decreased \$33,827 over prior year. Although revenues have ceased due to the closure of this operation, the staffing levels remain constant and were not reduced.
- Inside catering sales have increased \$33,926 as compared to prior year due to increased scheduled events and spending at Plano Center.
- Hotel/motel tax revenues increased over prior year by \$432,653 due to increased utilization of hotels within the City.

Golf Course

- Golf fees are \$32,312 higher as compared to prior year which is the result of increased play in the current year attributed to the dry weather. Additionally, a rate increase was implemented in January 2006. This rate increase was originally budgeted to occur in April 2006.

Recreation Revolving

- Revenues for fall aquatics and fall softball leagues increased over prior year by \$28,021 and \$117,751, respectively, due to timing of revenue recognition and increased registration.

Section 1 A

City of Plano
Comprehensive Monthly Finance Report

Financial Summary



CITY OF PLANO, TEXAS
STATEMENT OF ACTIVITIES
FOR THE PERIOD ENDED FEBRUARY 28, 2006

Function/Program Activities	Expenses/Expenditures			Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
	Budget	Actual/Encumb.	Actual & Encumb. /Budget	Budget	Actual	Actual/Budget	General Fund		Business-type Activities		Actual Total
							Budget	Actual	Budget	Actual	
General Fund											
General Fund Activities:											
General government	\$ 652,235	\$ 240,288	36.8%	\$ 962,470	\$ 690,218	71.7%	\$ 310,235	\$ 449,930			\$ 449,930
Administrative services	7,618,546	3,060,005	40.2%	-	-	-	(7,618,546)	(3,060,005)			(3,060,005)
Police	55,350,345	21,528,365	38.9%	10,652,797	3,796,169	35.6%	(44,697,548)	(17,732,196)			(17,732,196)
Fire	36,871,932	14,053,538	38.1%	3,641,837	1,486,710	40.8%	(33,230,095)	(12,566,828)			(12,566,828)
Libraries	10,322,462	4,813,913	46.6%	529,840	213,464	40.3%	(9,792,622)	(4,600,449)			(4,600,449)
Development	17,778,108	7,123,419	40.1%	4,252,745	2,569,880	60.4%	(13,525,363)	(4,553,539)			(4,553,539)
Public services and operations	4,738,407	1,664,763	35.1%	893,093	374,003	41.9%	(3,845,314)	(1,290,760)			(1,290,760)
Parks and recreation	17,432,182	6,306,971	36.2%	2,124,662	673,726	31.7%	(15,307,520)	(5,633,245)			(5,633,245)
Public works	5,555,101	2,305,272	41.5%	117,718	47,129	40.0%	(5,437,383)	(2,258,143)			(2,258,143)
Other	18,972,061	6,741,179	35.5%	-	-	-	(18,972,061)	(6,741,179)			(6,741,179)
Total General Fund	175,291,379	67,837,713	38.7%	23,175,162	9,851,299	42.5%	(152,116,217)	(57,986,414)			(57,986,414)
Business-type Activities:											
Water and sewer	58,857,612	22,502,113	38.2%	85,159,814	34,773,434	40.8%			\$ 26,302,202	\$ 12,271,321	12,271,321
Environmental waste services	17,575,201	8,129,016	46.3%	12,472,583	4,980,009	39.9%			(5,102,618)	(3,149,007)	(3,149,007)
Municipal drainage	2,587,588	921,243	35.6%	4,811,906	1,998,219	41.5%			2,224,318	1,076,976	1,076,976
Civic center	6,133,579	2,356,866	38.4%	2,184,914	868,387	39.7%			(3,948,665)	(1,488,479)	(1,488,479)
Municipal golf course	866,028	361,233	41.7%	1,096,850	284,239	25.9%			230,822	(76,994)	(76,994)
Property management	19,500	14,386	73.8%	68,500	29,334	42.8%			49,000	14,948	14,948
Recreation revolving	2,460,542	743,709	30.2%	2,606,601	1,027,380	39.4%			146,059	283,671	283,671
Downtown center development	45,000	42,668	94.8%	67,678	16,920	25.0%			22,678	(25,748)	(25,748)
Total business-type activities	88,545,050	35,071,234	39.6%	108,468,846	43,977,922	40.5%	-	-	19,923,796	8,906,688	8,906,688
Total	\$ 263,836,429	\$ 102,908,947		\$ 131,644,008	\$ 53,829,221		(152,116,217)	(57,986,414)	19,923,796	8,906,688	(49,079,726)

General revenues:

	Budget	Actual	Budget	Actual	
Property taxes	61,823,004	60,506,451	-	-	60,506,451
Sales taxes	50,589,530	25,561,714	-	-	25,561,714
Other taxes	772,689	208,333	-	-	208,333
Hotel/Motel tax	-	-	3,411,137	1,420,694	1,420,694
Franchise fees	19,084,469	6,426,819	5,307,371	2,205,709	8,632,528
Investment income	1,600,000	498,334	292,500	153,397	651,731
Total general revenues	133,869,692	93,201,651	9,011,008	3,779,800	96,981,451
Change in net assets	(18,246,525)	35,215,237	28,934,804	12,686,488	47,901,725
Net assets - beginning		39,224,186		348,951,116	388,175,302
Net assets - ending		<u>\$ 74,439,423</u>		<u>\$ 361,637,604</u>	<u>\$ 436,077,027</u>

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 28 OF FISCAL YEARS 2006, 2005, AND 2004
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Ad valorem tax	2006	\$ 61,823,000	60,507,000	97.9%	234.89
	2005	58,007,000	56,496,000	97.4%	233.75
	2004	58,761,000	57,245,000	97.4%	233.81
Sales tax	2006	50,590,000	25,562,000	50.5%	121.27
	2005	48,668,000	22,130,000	45.5%	109.13
	2004	44,279,000	21,896,000	49.5%	118.68
Other revenue	2006	44,632,000	16,984,000	38.1%	91.33
	2005	44,335,000	13,852,000	31.2%	74.99
	2004	42,091,000	13,871,000	33.0%	79.09
TOTAL REVENUE	2006	157,045,000	103,053,000	65.6%	157.49
	2005	151,010,000	92,478,000	61.2%	146.98
	2004	145,131,000	93,012,000	64.1%	153.81
EXPENDITURES & ENCUMBRANCES:					
Current operating	2006	\$ 173,594,000	66,718,000	38.4%	N/A
	2005	165,432,000	62,698,000	37.9%	N/A
	2004	152,598,000	57,066,000	37.4%	N/A
Capital outlay	2006	1,697,000	1,120,000	66.0%	158.40
	2005	1,458,000	1,040,000	71.3%	171.19
	2004	1,100,000	1,444,000	131.3%	315.05
Total expenditures and encumbrances	2006	175,291,000	67,838,000	38.7%	92.88
	2005	166,890,000	63,738,000	38.2%	91.66
	2004	153,698,000	58,510,000	38.1%	91.36
Excess (deficiency) of revenues over (under) expenditures	2006	(18,246,000)	35,215,000	-	-
	2005	(15,880,000)	28,740,000	-	-
	2004	(8,567,000)	34,502,000	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2006	15,153,000	6,314,000	41.7%	100.00
	2005	13,789,000	5,735,000	41.6%	99.82
	2004	13,158,000	5,483,000	41.7%	100.01
Transfers out	2006	(13,270,000)	(6,084,000)	45.8%	110.03
	2005	(13,339,000)	(5,710,000)	42.8%	102.74
	2004	(12,879,000)	(5,457,000)	42.4%	101.69
NET CHANGE IN FUND BALANCES	2006	(16,363,000)	35,445,000		
	2005	(15,430,000)	28,765,000		
	2004	(8,288,000)	34,528,000		
FUND BALANCES-BEGINNING	2006		39,224,000		
	2005		39,497,000		
	2004		29,802,000		
FUND BALANCES-ENDING FEBRUARY 28	2006		74,669,000		
	2005		68,262,000		
	2004		64,330,000		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 28 OF FISCAL YEARS 2006, 2005, AND 2004
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2006	\$ 83,000,000	33,287,000	40.1%	96.25
	2005	80,656,000	27,485,000	34.1%	81.78
	2004	80,768,000	28,761,000	35.6%	85.46
Other fees and service charges	2006	2,360,000	1,559,000	66.1%	158.54
	2005	2,188,000	794,000	36.3%	87.09
	2004	<u>2,382,000</u>	<u>846,000</u>	35.5%	85.24
TOTAL REVENUE	2006	85,360,000	34,846,000	40.8%	97.97
	2005	82,844,000	28,279,000	34.1%	81.92
	2004	<u>83,150,000</u>	<u>29,607,000</u>	35.6%	85.46
EXPENSES & ENCUMBRANCES:					
Capital outlay	2006	70,000	359,000	512.9%	1230.86
	2005	1,064,000	969,000	91.1%	218.57
	2004	2,020,000	1,917,000	94.9%	227.76
Other expenses & encumbrances	2006	58,788,000	22,143,000	37.7%	90.40
	2005	57,630,000	21,850,000	37.9%	90.99
	2004	<u>56,335,000</u>	<u>20,152,000</u>	35.8%	85.85
Total expenses and encumbrances	2006	58,858,000	22,502,000	38.2%	91.75
	2005	58,694,000	22,819,000	38.9%	93.31
	2004	<u>58,355,000</u>	<u>22,069,000</u>	37.8%	90.76
Excess (deficiency) of revenues over (under) expenses	2006	26,502,000	12,344,000	-	-
	2005	24,150,000	5,460,000	-	-
	2004	24,795,000	7,538,000	-	-
TRANSFERS IN (OUT)					
Transfers in	2006	230,000	96,000	41.7%	100.17
	2005	469,000	195,000	41.6%	99.79
	2004	469,000	195,000	41.6%	99.79
Transfers out	2006	(28,082,000)	(11,701,000)	41.7%	100.00
	2005	(28,413,000)	(11,839,000)	41.7%	100.00
	2004	<u>(27,782,000)</u>	<u>(11,576,000)</u>	41.7%	100.00
CHANGE IN NET ASSETS	2006	\$ (1,350,000)	739,000		
	2005	(3,794,000)	(6,184,000)		
	2004	(2,518,000)	(3,843,000)		
TOTAL NET ASSETS-BEGINNING	2006		317,131,000		
	2005		319,626,000		
	2004		<u>324,442,000</u>		
TOTAL NET ASSETS-ENDING FEBRUARY 28	2006		317,870,000		
	2005		313,442,000		
	2004		<u><u>320,599,000</u></u>		

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 28 OF FISCAL YEARS 2006, 2005, AND 2004
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2006	\$ 5,307,000	2,206,000	41.6%	99.76
	2005	5,161,000	1,940,000	37.6%	90.22
	2004	4,963,000	1,958,000	39.5%	94.68
Refuse collection revenue	2006	11,106,000	4,661,000	42.0%	100.72
	2005	11,035,000	4,595,000	41.6%	99.94
	2004	10,444,000	4,452,000	42.6%	102.31
Other fees and service charges	2006	1,367,000	320,000	23.4%	56.18
	2005	1,113,000	242,000	21.7%	52.18
	2004	<u>913,000</u>	<u>197,000</u>	21.6%	51.79
TOTAL REVENUE	2006	17,780,000	7,187,000	40.4%	97.01
	2005	17,309,000	6,777,000	39.2%	93.97
	2004	<u>16,320,000</u>	<u>6,607,000</u>	40.5%	97.16
EXPENSES & ENCUMBRANCES:					
Capital outlay	2006	532,000	411,000	77.3%	185.41
	2005	436,000	2,000	0.5%	1.10
	2004	14,000	43,000	307.1%	737.14
Other expenses & encumbrances	2006	17,043,000	7,718,000	45.3%	108.69
	2005	15,683,000	6,805,000	43.4%	104.14
	2004	<u>15,044,000</u>	<u>6,593,000</u>	43.8%	105.18
Total expenses and encumbrances	2006	17,575,000	8,129,000	46.3%	111.01
	2005	16,119,000	6,807,000	42.2%	101.35
	2004	<u>15,058,000</u>	<u>6,636,000</u>	44.1%	105.77
Excess (deficiency) of revenues over (under) expenses	2006	205,000	(942,000)	-	-
	2005	1,190,000	(30,000)	-	-
	2004	1,262,000	(29,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2006	(1,176,000)	(490,000)	41.7%	100.00
	2005	(1,160,000)	(483,000)	41.6%	99.93
	2004	<u>(1,282,000)</u>	<u>(534,000)</u>	41.7%	99.97
CHANGE IN NET ASSETS	2006	\$ (971,000)	(1,432,000)		
	2005	30,000	(513,000)		
	2004	(20,000)	(563,000)		
TOTAL NET ASSETS-BEGINNING	2006		2,578,000		
	2005		2,902,000		
	2004		<u>2,305,000</u>		
TOTAL NET ASSETS-ENDING FEBRUARY 28	2006		1,146,000		
	2005		2,389,000		
	2004		<u><u>1,742,000</u></u>		



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 28 OF FISCAL YEARS 2006, 2005, AND 2004
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2006	\$ 4,812,000	1,999,000	41.5%	99.70
	2005	4,788,000	1,962,000	41.0%	98.35
	2004	4,782,000	1,935,000	40.5%	97.11
Miscellaneous revenue	2006	47,000	42,000	89.4%	214.47
	2005	35,000	17,000	48.6%	116.57
	2004	20,000	8,000	40.0%	96.00
TOTAL REVENUE	2006	4,859,000	2,041,000	42.0%	100.81
	2005	4,823,000	1,979,000	41.0%	98.48
	2004	4,802,000	1,943,000	40.5%	97.11
EXPENSES & ENCUMBRANCES:					
Capital outlay	2006	27,000	6,000	22.2%	53.33
	2005	-	-	-	-
	2004	-	1,000	-	-
Other expenses & encumbrances	2006	2,561,000	915,000	35.7%	-
	2005	1,969,000	759,000	-	-
	2004	1,859,000	680,000	-	-
Total expenses and encumbrances	2006	2,588,000	921,000	35.6%	85.41
	2005	1,969,000	759,000	38.5%	92.51
	2004	1,859,000	681,000	36.6%	87.92
Excess (deficiency) of revenues over (under) expenses	2006	2,271,000	1,120,000	-	-
	2005	2,854,000	1,220,000	-	-
	2004	2,943,000	1,262,000	-	-
TRANSFERS OUT:					
Operating transfers out	2006	(2,441,000)	(1,015,000)	41.6%	99.80
	2005	(2,514,000)	(1,048,000)	41.7%	100.05
	2004	(2,493,000)	(1,039,000)	41.7%	100.02
CHANGE IN NET ASSETS	2006	(170,000)	105,000		
	2005	340,000	172,000		
	2004	450,000	223,000		
TOTAL NET ASSETS-BEGINNING	2006		17,924,000		
	2005		14,995,000		
	2004		13,749,000		
TOTAL NET ASSETS-ENDING FEBRUARY 28	2006		18,029,000		
	2005		15,167,000		
	2004		13,972,000		

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 28 OF FISCAL YEARS 2006, 2005, AND 2004
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Hotel/motel tax	2006	\$ 3,411,000	1,421,000	41.7%	99.98
	2005	2,936,000	988,000	33.7%	80.76
	2004	2,805,000	907,000	32.3%	77.60
Other revenue	2006	6,071,000	2,263,000	37.3%	89.46
	2005	6,243,000	1,978,000	31.7%	76.04
	2004	<u>6,350,000</u>	<u>2,003,000</u>	31.5%	75.70
TOTAL REVENUE	2006	9,482,000	3,684,000	38.9%	93.25
	2005	9,179,000	2,966,000	32.3%	77.55
	2004	<u>9,155,000</u>	<u>2,910,000</u>	31.8%	76.29
EXPENSES & ENCUMBRANCES:					
Capital outlay	2006	5,000	-	-	-
	2005	6,000	15,000	250.0%	600.00
	2004	1,561,000	1,476,000	94.6%	226.93
Other expenses & encumbrances	2006	9,521,000	3,518,000	36.9%	88.68
	2005	9,069,000	3,502,000	38.6%	92.68
	2004	<u>8,910,000</u>	<u>3,184,000</u>	35.7%	85.76
Total expenses and encumbrances	2006	9,526,000	3,518,000	36.9%	88.63
	2005	9,075,000	3,517,000	38.8%	93.01
	2004	<u>10,471,000</u>	<u>4,660,000</u>	44.5%	106.81
Excess (deficiency) of Revenues over (under) expenses	2006	(44,000)	166,000	-	-
	2005	104,000	(551,000)	-	-
	2004	(1,316,000)	(1,750,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2006	(558,000)	(233,000)	41.8%	100.22
	2005	(619,000)	(257,000)	41.5%	99.64
	2004	<u>(451,000)</u>	<u>(188,000)</u>	41.7%	100.04
CHANGE IN NET ASSETS	2006	(602,000)	(67,000)		
	2005	(515,000)	(808,000)		
	2004	(1,767,000)	(1,938,000)		
TOTAL NET ASSETS-BEGINNING	2006		11,317,000		
	2005		11,620,000		
	2004		<u>12,069,000</u>		
TOTAL NET ASSETS-ENDING FEBRUARY 28	2006		11,250,000		
	2005		10,812,000		
	2004		<u><u>10,131,000</u></u>		



EQUITY IN TREASURY POOL

FEBRUARY, 2006

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 2/28/06	TOTAL 10/01/05	TOTAL 2/28/05
GENERAL FUND:						
01	General	\$ 79,000	68,604,000	68,683,000	34,010,000	62,295,000
77	Payroll	-	3,544,000	3,544,000	1,687,000	1,688,000
24	City Store	-	7,000	7,000	6,000	6,000
994	Plano All-America City	-	(29,000)	(29,000)	(29,000)	(29,000)
		79,000	72,126,000	72,205,000	35,674,000	63,960,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	35,196,000	35,196,000	1,933,000	33,870,000
		-	35,196,000	35,196,000	1,933,000	33,870,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	262,000	262,000	610,000	756,000
23	Street Enhancement	-	1,236,000	1,236,000	1,220,000	1,179,000
25	1991 Police & Courts Facility	-	972,000	972,000	961,000	875,000
27	1991 Library Facility	-	292,000	292,000	377,000	374,000
28	1991 Fire Facility	-	1,071,000	1,071,000	1,059,000	1,035,000
31	Municipal Facilities	-	360,000	360,000	354,000	345,000
32	Park Improvements	-	3,587,000	3,587,000	3,542,000	3,469,000
33	Street & Drainage Improvement	-	159,000	159,000	(132,000)	3,187,000
35	Capital Reserve	-	28,100,000	28,100,000	26,902,000	27,686,000
38	DART L.A.P.	-	685,000	685,000	677,000	643,000
39	Spring Creekwalk	-	21,000	21,000	20,000	20,000
52	Park Service Areas	-	4,357,000	4,357,000	4,190,000	3,935,000
53	Creative & Performing Arts	-	1,517,000	1,517,000	1,499,000	1,396,000
54	Animal Control Facilities	-	188,000	188,000	187,000	203,000
60	Joint Use Facilities	-	507,000	507,000	501,000	485,000
110	G.O. Bond Clearing - 1999	-	2,216,000	2,216,000	2,478,000	2,895,000
190	G.O. Bond Clearing - 2000	-	3,687,000	3,687,000	3,641,000	3,668,000
230	G.O. Bond Clearing - 2001	-	2,438,000	2,438,000	2,558,000	2,752,000
240	G.O. Bond Clearing - 2001-A	-	184,000	184,000	182,000	199,000
250	Tax Notes Clearing - 2001-A	-	245,000	245,000	253,000	400,000
92	G.O. Bond Refund/Clearing - 2002	-	1,000	1,000	266,000	458,000
270	G.O. Bond Refund/Clearing - 2003	-	1,674,000	1,674,000	1,818,000	5,618,000
310	G.O. Bond Refund/Clearing - 2005	-	16,351,000	16,351,000	27,403,000	-
		-	70,110,000	70,110,000	80,566,000	61,578,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	82,000	82,000	81,000	689,000
34	Sewer CIP	-	4,187,000	4,187,000	4,361,000	7,313,000
36	Water CIP	-	5,471,000	5,471,000	5,108,000	7,653,000
37	Downtown Center Development	-	41,000	41,000	41,000	15,000
41	Water & Sewer - Operating	306,000	5,333,000	5,639,000	3,676,000	(1,339,000)
42	Water & Sewer - Debt Service	-	3,182,000	3,182,000	1,594,000	3,156,000
43	Municipal Drainage - Debt Service	-	2,924,000	2,924,000	2,481,000	4,784,000
44	W & S Impact Fees Clearing	-	1,664,000	1,664,000	1,131,000	300,000
45	Environmental Waste Services	49,000	(555,000)	(506,000)	1,193,000	329,000
46	Convention & Tourism	4,000	2,081,000	2,085,000	1,902,000	1,077,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
47	Municipal Drainage	17,000	3,365,000	3,382,000	3,295,000	1,769,000
48	Municipal Golf Course	-	1,000	1,000	69,000	(27,000)
49	Property Management	-	317,000	317,000	287,000	280,000
51	Recreation Revolving	-	689,000	689,000	778,000	546,000
95	W & S Bond Clearing - 1990	-	179,000	179,000	177,000	175,000
96	W & S Bond Clearing - 1991	-	99,000	99,000	98,000	97,000
101	W & S Bond Clearing - 1993A	-	267,000	267,000	264,000	261,000
103	Municipal Bond Drain Clearing-1995	-	254,000	254,000	251,000	248,000
104	Municipal Drain Bond Clearing-1996	-	159,000	159,000	157,000	155,000
107	Municipal Drain Bond Clearing-1997	-	226,000	226,000	223,000	221,000
108	Municipal Drain Bond Clearing-1998	-	76,000	76,000	75,000	74,000
210	Municipal Drain Bond Clearing-1999	-	141,000	141,000	139,000	138,000
260	Municipal Drain Rev Bond Clearing - 200	-	117,000	117,000	116,000	115,000
280	Municipal Drain Rev Bond Clearing - 200	-	31,000	31,000	31,000	30,000
320	Municipal Drain Rev Bond Clearing - 200	-	2,186,000	2,186,000	2,302,000	-
		376,000	32,520,000	32,896,000	29,833,000	28,062,000

EQUITY IN TREASURY POOL

FEBRUARY, 2006

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 2/28/06	TOTAL 10/01/05	TOTAL 2/28/05
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	260,000	260,000	257,000	254,000
4	TIF-Mall	-	30,000	30,000	30,000	20,000
5	TIF-East Side	-	4,374,000	4,374,000	4,374,000	3,326,000
11	LLEBG-Police Grant	-	78,000	78,000	37,000	127,000
12	Criminal Investigation	-	762,000	762,000	756,000	711,000
13	Grant	-	(675,000)	(675,000)	-	(362,000)
14	Wireline Fees	-	191,000	191,000	301,000	228,000
15	Judicial Efficiency	-	86,000	86,000	86,000	71,000
16	Industrial	-	16,000	16,000	16,000	15,000
17	Intergovernmental	-	277,000	277,000	262,000	265,000
18	Government Access/CATV	-	389,000	389,000	322,000	440,000
19	Teen Court Program	-	26,000	26,000	22,000	18,000
20	Municipal Courts Technology	-	1,124,000	1,124,000	1,050,000	978,000
55	Municipal Court-Building Security Fees	-	1,055,000	1,055,000	996,000	920,000
56	911 Reserve Fund	-	5,139,000	5,139,000	4,771,000	4,615,000
57	State Library Grants	-	(1,000)	(1,000)	-	-
67	Disaster Relief	-	(1,526,000)	(1,526,000)	-	-
68	Animal Shelter Donations	-	45,000	45,000	31,000	-
73	Memorial Library	-	187,000	187,000	166,000	211,000
86	Juvenile Case Manager	-	15,000	15,000	-	-
88	Child Safety	-	536,000	536,000	-	-
		-	12,388,000	12,388,000	13,477,000	11,837,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,644,000	2,644,000	1,495,000	2,415,000
9	Technology Infrastructure	-	4,108,000	4,108,000	3,671,000	4,004,000
58	PC Replacement	-	1,129,000	1,129,000	825,000	783,000
59	Service Center	-	115,000	115,000	115,000	114,000
61	Equipment Maintenance	-	(4,020,000)	(4,020,000)	-	(3,481,000)
62	Information Technology	-	2,918,000	2,918,000	3,060,000	3,237,000
63	Office Services	-	(388,000)	(388,000)	-	(346,000)
64	Warehouse	-	284,000	284,000	309,000	100,000
65	Property/Liability Loss	-	5,437,000	5,437,000	5,398,000	5,413,000
66	Technology Services	-	9,181,000	9,181,000	8,991,000	7,488,000
71	Equipment Replacement	-	9,844,000	9,844,000	6,777,000	9,064,000
78	Health Claims	-	15,140,000	15,140,000	12,412,000	9,861,000
79	Parkway Service Ctr. Expansion	-	898,000	898,000	2,048,000	3,618,000
		-	47,290,000	47,290,000	45,101,000	42,270,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	39,000	39,000	35,000	35,000
8	Library Training Lab	-	8,000	8,000	7,000	3,000
69	Collin County Seized Assets	-	238,000	238,000	232,000	136,000
74	Developers' Escrow	-	6,868,000	6,868,000	6,812,000	6,921,000
76	Economic Development	-	1,077,000	1,077,000	977,000	961,000
84	Rebate	-	1,639,000	1,639,000	1,630,000	853,000
		-	9,869,000	9,869,000	9,693,000	8,909,000
TOTAL		\$ 455,000	279,499,000	279,954,000	216,277,000	250,486,000
			TRUST INVESTMENTS	TOTAL	TOTAL	TOTAL
		CASH		2/28/06	10/01/05	2/28/05
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	935,000	935,000	913,000	914,000
72	Retirement Security Plan	-	53,866,000	53,866,000	42,016,000	46,976,000
TOTAL TRUST FUNDS		\$ -	54,801,000	54,801,000	42,929,000	47,890,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At February 28, 2006 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	8,030,000
Local Government Investment Pool	43,957,000
Federal Securities	211,494,000
Certificates of Deposit	19,000,000
Fair Value Adjustment	(4,275,000)
Interest Receivable	1,293,000
	<u>279,499,000</u>



ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH FEBRUARY 28 OF FISCAL YEARS 2006 AND 2005

Health Claims Fund	Quarterly Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			1 Month Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 05-06 1st Quarter	FY 04-05 1st Quarter		FY 05-06 January	FY 04-05 January		FY 05-06 February	FY 04-05 February		FY 05-06 Total	FY 04-05 Total	
Revenues												
Employees Health Ins. Contributions	\$ 523,000	\$ 512,000	11,000	176,000	\$ 171,000	5,000	178,000	\$ 172,000	6,000	\$ 877,000	\$ 855,000	22,000
Employers Health Ins. Contributions	4,409,000	5,051,000	(642,000)	1,479,000	1,425,000	54,000	1,484,000	1,447,000	37,000	7,372,000	7,923,000	(551,000)
Contributions for Retirees	117,000	105,000	12,000	40,000	35,000	5,000	42,000	37,000	5,000	199,000	177,000	22,000
Cobra Insurance Receipts	5,000	13,000	(8,000)	4,000	3,000	1,000	3,000	2,000	1,000	12,000	18,000	(6,000)
Retiree Insurance Receipts	66,000	79,000	(13,000)	39,000	22,000	17,000	23,000	22,000	1,000	128,000	123,000	5,000
City Council Receipts	3,000	3,000	-	1,000	-	1,000	-	1,000	(1,000)	4,000	4,000	-
Plano Housing Authority	7,000	18,000	(11,000)	4,000	4,000	-	4,000	3,000	1,000	15,000	25,000	(10,000)
Interest	89,000	20,000	69,000	39,000	19,000	20,000	45,000	20,000	25,000	173,000	59,000	114,000
Total Revenues	5,219,000	5,801,000	(582,000)	1,782,000	1,679,000	103,000	1,779,000	1,704,000	75,000	8,780,000	9,184,000	(404,000)
Expenses												
Insurance	284,000	270,000	(14,000)	97,000	84,000	(13,000)	141,000	104,000	(37,000)	522,000	458,000	(64,000)
Contracts- Professional Svc.	37,000	80,000	43,000	47,000	7,000	(40,000)	-	7,000	7,000	84,000	94,000	10,000
Contracts- Other	214,000	214,000	-	135,000	80,000	(55,000)	23,000	62,000	39,000	372,000	356,000	(16,000)
Health Claims Paid	(198,000)	(130,000)	68,000	104,000	4,000	(100,000)	(1,000)	33,000	34,000	(95,000)	(93,000)	2,000
Health Claims - Prescription	562,000	-	(562,000)	117,000	84,000	(33,000)	131,000	96,000	(35,000)	810,000	180,000	(630,000)
Health Claims Paid -UHC	2,665,000	2,834,000	169,000	876,000	1,055,000	179,000	694,000	718,000	24,000	4,235,000	4,607,000	372,000
Health Claims Paid-EBS	-	28,000	28,000	-	7,000	7,000	-	-	-	-	35,000	35,000
Cobra Insurance Paid	1,000	1,000	-	-	1,000	1,000	-	1,000	1,000	1,000	3,000	2,000
Retiree Insurance Paid	22,000	18,000	(4,000)	16,000	6,000	(10,000)	-	7,000	7,000	38,000	31,000	(7,000)
Plano Housing Authority	1,000	1,000	-	2,000	1,000	(1,000)	-	-	-	3,000	2,000	(1,000)
Total Expenses	3,588,000	3,316,000	(272,000)	1,394,000	1,329,000	(65,000)	988,000	1,028,000	40,000	5,970,000	5,673,000	(297,000)
Net increase (decrease)	\$ 1,631,000	\$ 2,485,000	(854,000)	388,000	350,000	38,000	791,000	676,000	115,000	\$ 2,810,000	\$ 3,511,000	(701,000)
Health Claims Fund Balance - Cumulative	\$ 11,426,000	\$ 6,232,000	5,194,000	\$ 11,813,000	\$ 6,581,000	5,232,000	\$ 12,604,000	\$ 7,256,000	5,348,000			

PROPERTY LIABILITY LOSS FUND THROUGH FEBRUARY 28 OF FISCAL YEARS 2006, 2005 AND 2004

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2006	Fiscal Year 2005	Fiscal Year 2004
Claims Paid per General Ledger	\$ 466,000	608,000	532,000
Net Judgments/Damages/Attorney Fees	343,000	195,000	240,000
Total Expenses	\$ 809,000	803,000	772,000
Fund Balance	\$ 1,799,000	2,255,000	2,433,000

**CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AS OF FEBRUARY 2006**

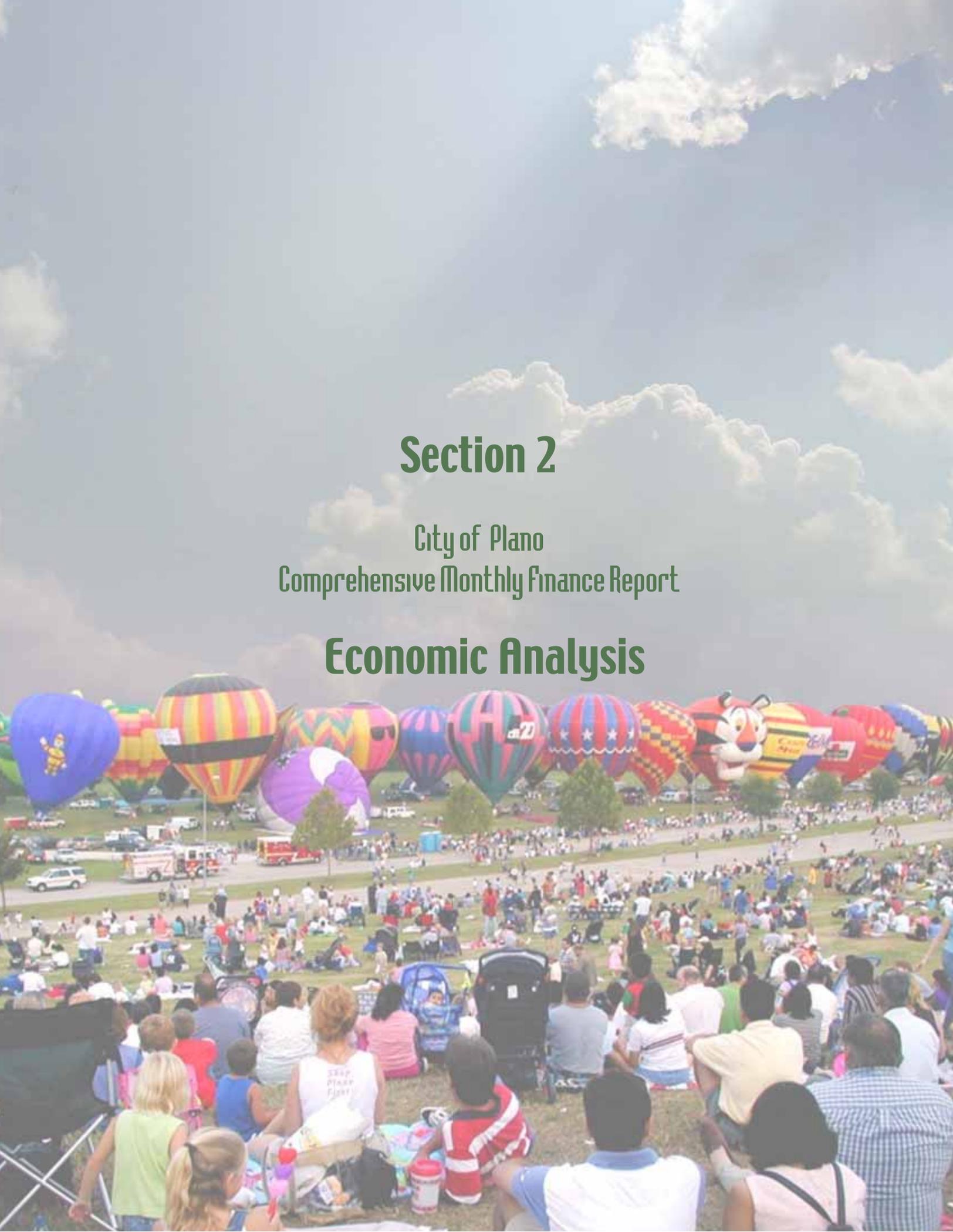
<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>12th STREET, 12th Avenue to J Avenue</u>	11/05 09/06	300	710	269	718	Horizon North turn lane is completed. Work on the intersection improvements is 95% complete. Storm sewer pipes are installed on 12 th Place , 12 th Street and J Avenue.
<u>15th STREET - Ave G to Ave I</u>	05/06 01/07	953	1,195	266	6	Addressing comments made by TxDOT (Austin) on the final bid package.
<u>ALMA ROAD WHITETOPPING - Plano Parkway to 15th Street</u>	05/06 11/06	1,376	1,526	93	39	Plans have been submitted for final review.
<u>BRIARCREEK SANITARY SEWER CAPACITY, PH. II</u>	11/04 03/06	43	2,143	1,556	337	Sanitary sewer construction is complete. Project acceptance pending Jim Bowman's return of acceptance letters from residents.
<u>COMMUNICATIONS -Falls to Parker</u>	04/06 11/06	700	780	57	13	Final plans have been completed. Project was bid on February 8 th , with Jim Bowman submitting the apparent low bid.
<u>COMMUNICATIONS Spring Creek to Tennyson</u>	11/06 11/07	200	1,500	-	190	Engineer authorized to proceed with design on December 14 th . Field survey work is complete. Design is underway.
<u>FIRE STATION 11</u>	01/05 04/06	-	3,337	2,027	834	Underground utilities and grade beam completed. Fire lane completed. Roofing being completed.
<u>FIRE STATION 12/LOGISTICS FACILITY</u>	11/06 12/07	1,800	7,702	31	-	Negotiating for land acquisition and architectural services.
<u>INTERSECTION IMPROVEMENTS - 2004</u>	07/06 03/07	762	1,247	83	74	Pre-final plans have been reviewed for three locations and returned to the consultant for correction. Pre-final plans have been reviewed on the Coit /Legacy intersection and returned to the consultant for correction.
<u>INTERSECTION IMPROVEMENTS - 2005</u>	07/06 02/07	764	850	88	129	Contract modification has been executed to perform additional design work to resolve a conflict with the existing drainage system on Coit Road and to provide additional left turn lane storage on Plano Pkwy. at Coit Road.
<u>INTERSECTION IMPROVEMENTS - Jupiter/Plano Pkwy</u>	09/07 02/08	590	723	73	48	Final revised schematics and ESA (Categorical Exclusion) under review by TxDOT.
<u>INTERSECTION IMPROVEMENTS - Preston and Legacy</u>	07/07 04/08	120	2,500	50	13	Parsons Transportation Group presented alternatives to City staff December 1 st . Final design report reviewed January 15 th at meeting with Parsons. Final report due second week of February.

**CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AS OF FEBRUARY 2006**

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>INTERSECTION IMPROVEMENTS - Preston/Plano Pkwy.</u>	07/07 04/08	120	2,000	59	-	Final report presented to Council September 26 th . Median left alternative presentations are complete. City staff is in negotiation for design engineering services.
<u>INTERSECTION IMPROVEMENTS - Spring Creek Parkway and K Avenue.</u>	07/06 12/06	75	75	28	47	The intersection improvement concept plan has been reviewed and approved by City staff. The consultant has been given notice to proceed with the preliminary design.
<u>INTERSECTION IMPROVEMENTS - Spring Creek Parkway and Coit</u>	01/08 10/08	100	2,000	84	-	The original traffic study is complete and has been approved by City Council on January 9 th . One additional alternate will be studied before proceeding to plan design.
<u>JANWOOD - Alma to Westwood</u>	02/05 03/06	725	2,217	1,759	145	The contractor is working on the punch list.
<u>LOS RIOS - Parker to Jupiter</u>	07/04 05/06	141	8,397	5,545	216	Landscaping and ground stabilization operations are continuing.
<u>MCDERMOTT - Coit To Custer</u>	05/06 02/07	2,529	2,709	191	17	90% plans have been received from the engineer and are being reviewed.
<u>MCDERMOTT - Coit To Ohio</u>	03/07 03/08	200	4,065	313	32	90% plans have been received and are being reviewed by City staff. We have received TXDOT comments on the schematic
<u>MIDWAY ROAD WIDENING - Parker to Spring Creek Parkway</u>	10/06 07/07	10	2,052	66	67	Construction plans have been submitted to the City for 90% review comments.
<u>TOM MUEHLENBECK RECREATION CENTER</u>	03/06 03/07	12,153	21,000	1,523	318	Award of bid for construction scheduled for Council consideration February 13 th .
<u>P AVENUE - 18th to Park</u>	03/06 02/07	2,705	2,985	137	2,200	Construction bid awarded to Tri-Con at the January 9 th Council meeting. Pre-construction meeting is scheduled for February 13 th . Neighborhood meeting was held February 2 nd .
<u>PARKER ROAD - K Ave. to P Ave.</u>	06/06 12/07	2,255	4,065	263	108	Pre-final plans have been reviewed by City staff and returned to the consultant for correction.
<u>PARKER ROAD ESTATES WEST WATER REHAB</u>	09/06 06/07	-	1,650	132	20	Under design.
<u>PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway</u>	10/06 10/07	250	3,000	62	173	Survey work started in November.

**CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AS OF FEBRUARY 2006**

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2005-06 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>PLANO PARKWAY- Los Rios to 14th</u>	06/05 06/06	1,968	3,859	1,693	1,936	Traffic relocation on 14 th Street will begin January 9 th . Glen Thurman will commence with the part north of the railroad to 14 th Street. Project completion expected June.
<u>PLANO PARKWAY- Tollroad to Park</u>	05/06 02/07	1,861	2,628	298	62	Plans are complete except right-of-way acquisition from Billingsley.
<u>RAILROAD CROSSINGS -Quiet Zones</u>	04/06 09/06	100	1,117	441	8	Agreement papers from KCS Railroad still pending. A meeting is scheduled for February 9 th .
<u>RIDGEVIEW DRIVE Custer to Independence</u>	08/05 06/06	2,000	3,000	1,518	1,331	Bridge beams have been set and work on the deck is proceeding. Contractor opened a section of the new westbound lanes west of the bridge so that work on the eastbound side can begin.
<u>SHILOH - Royal Oaks to Parker</u>	10/05 06/06	1,100	2,081	1,455	1,176	All fill has been placed. The storm sewer is complete. Beams were set on the bridge February 1 st .
<u>TOLLROAD SERVICE ROADS - Spring Creek Pkwy to Headquarters</u>	03/05 02/06	6	1,412	1,273	122	All roadway lane paving is complete. Some work remains to be done on median nose paving, street light conduit and sodding at various locations.
<u>US 75 RAMP IMPROVEMENTS</u>	01/06 01/07	1,000	2,099	2,102	6	Work began on February 6 th .
<u>US 75/PARKER ROAD INTERCHANGE</u>	04/07 10/08	1,000	6,250	280	1,244	Design kick-off meeting with TxDOT and design engineer was held January 10 th .
<u>WHIFFLETREE WATER REHAB</u>	02/06 12/06	1,450	1,600	133	1,492	Barson Utilities awarded construction contract at December 20 th City Council meeting. Pre-construction conference held and Notice to Proceed issued January 19 th . Neighborhood meeting held January 31 st .
<u>WYATT NORTH ADDITION PAVING & WATER</u>	01/07 01/08	-	-	-	213	Brockett Davis Drake issued Notice to Proceed with engineering design December 13 th . Preliminary plans are due in April.



Section 2

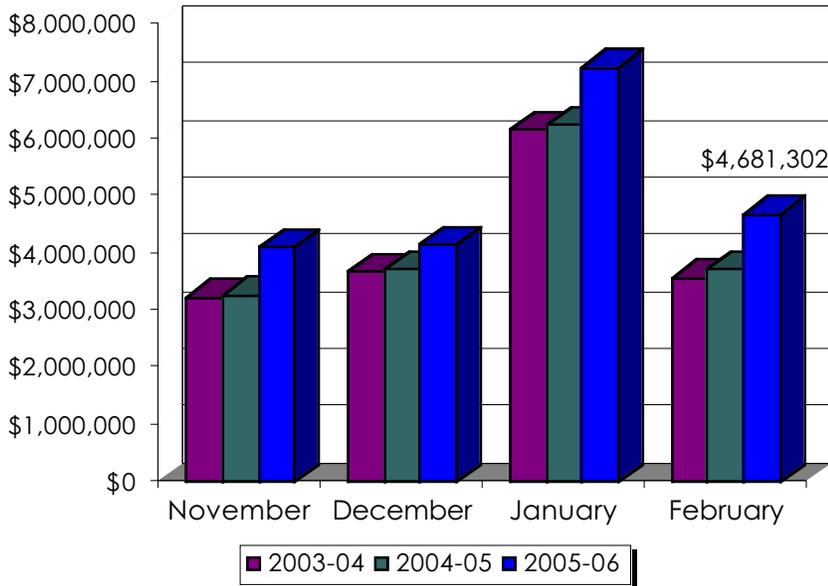
City of Plano
Comprehensive Monthly Finance Report

Economic Analysis

Economic Analysis

Sales tax of \$4,681,302 was reported in February for the City of Plano. This amount represents an increase of 25.48% over the amount reported in February 2005.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in January by businesses filing monthly returns, reported in February to the State, and received in March by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of November through February for fiscal years 2003-04, 2004-2005 and 2005-2006.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

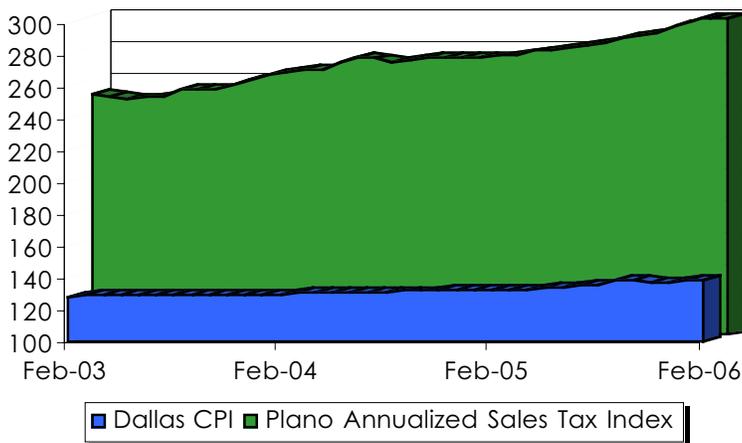


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For February 2006, the adjusted CPI was 138.57 and the Sales Tax Index was 308.28.

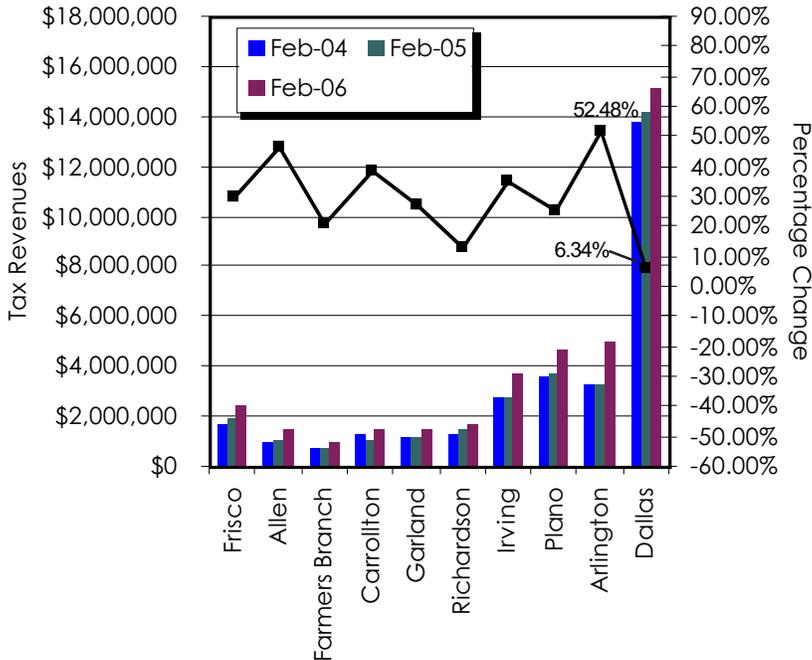
Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

Economic Analysis

Figure III shows sales tax receipts from February 2004 – February 2006 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. For the February reporting month, the City of Plano received \$4,681,302 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III

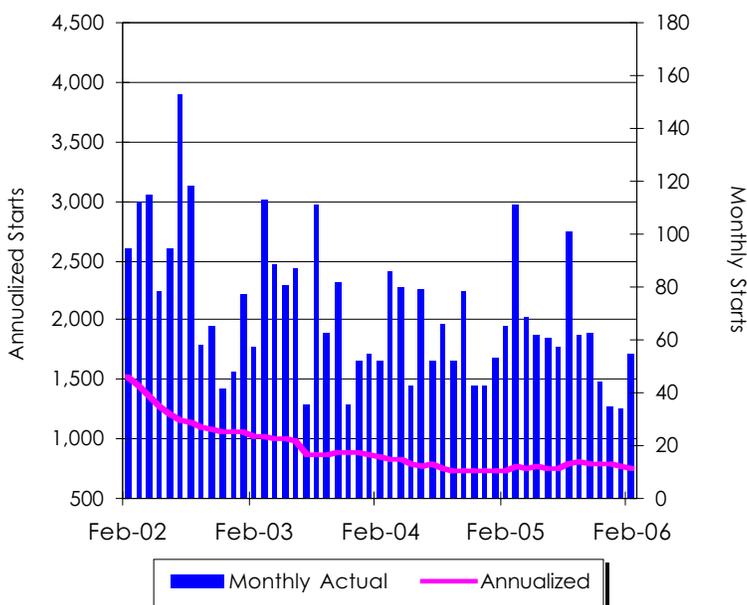


The percentage change in sales tax collections for the area cities from February 2005 to February 2006 ranged from 52.48% for the City of Arlington to 6.34% for the City of Dallas.

The percentage change in sales tax collections for the area cities from February 2005 to February 2006 ranged from 52.48% for the City of Arlington to 6.34% for the City of Dallas.

Single Family Housing Starts

Figure IV



In February 2006, a total of 55 actual single-family housing permits, representing a value of \$10,861,359, were issued. This value represents a 23.25% decrease from the same period a year ago. Annualized single-family housing starts of 754 represent a value of \$144,636,137.

Figure IV above shows actual single-family housing starts versus annualized housing starts for February 2002 through February 2006.



Economic Analysis

Yield Curve
Figure V

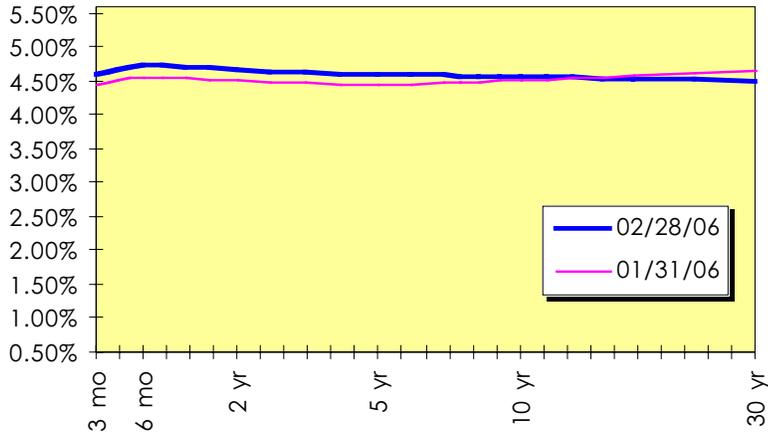


Figure V, left, shows the U.S. Treasury yield curve for February 28, 2006 in comparison to January 31, 2006. A majority of the reported treasury yields increased in the month of February, with the greatest increase in reported rates occurring in the 6-month sector at +15 basis points. The greatest decrease in reported rates occurred in the 30-year sector at -20 basis points.

Unemployment Rates
Unadjusted Rate Comparison
Figure VI

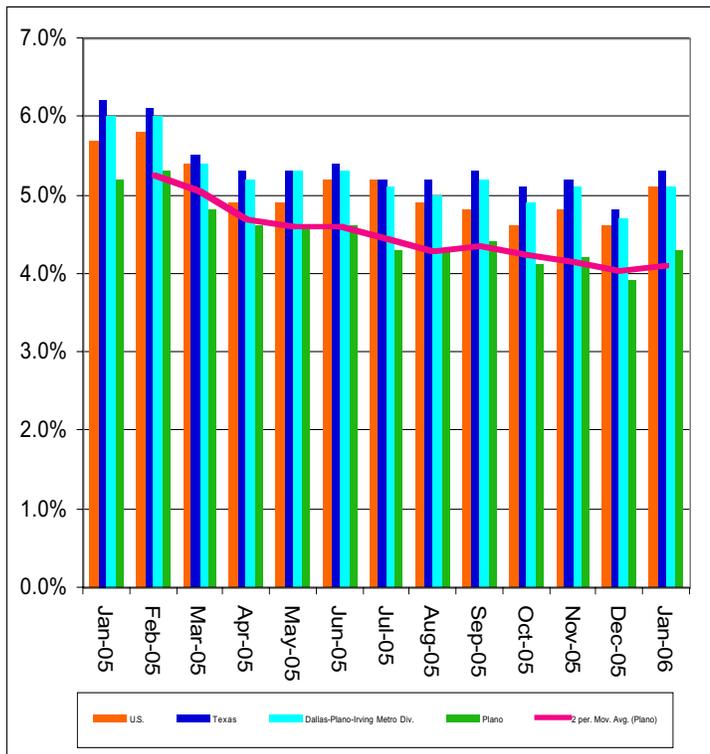


Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from January 2005 to January 2006.

*Due to recent changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

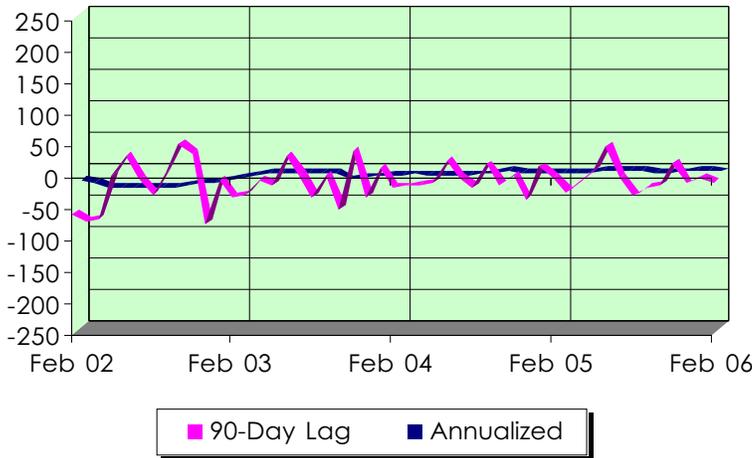


Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

Housing Absorption 90-Day Lag From Permit Date

Figure VII

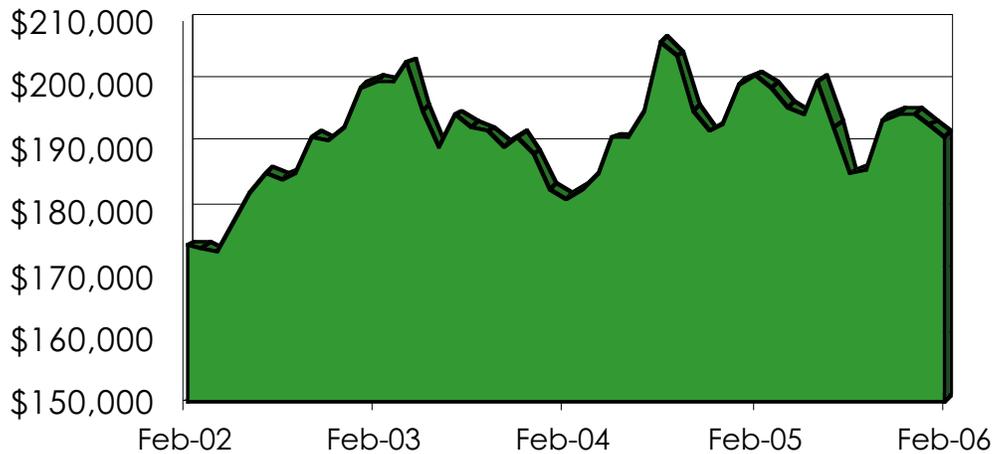


For the current month, the 90-day lag is -11 homes, meaning that in November 2005 there was 11 less housing starts than new refuse customers in February 2006. The annualized rate is -4 which means there was an average of 4 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes decreased 4.77% to \$191,825 when compared to February 2005.

Single-Family New Home Value

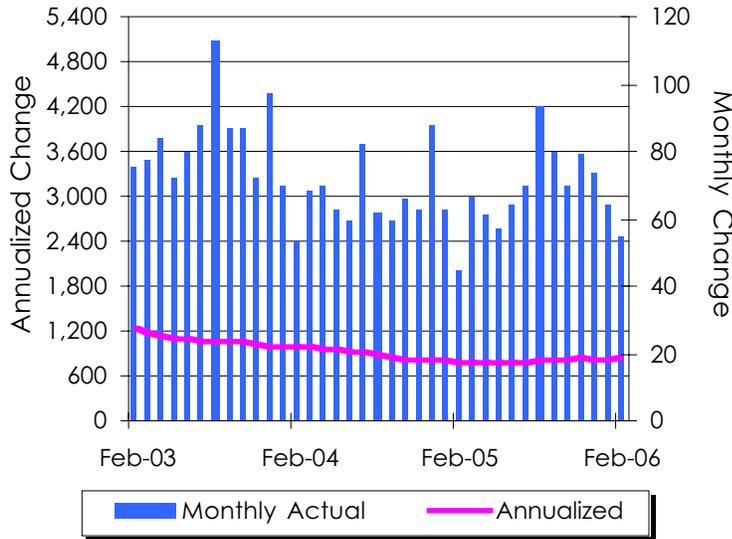
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

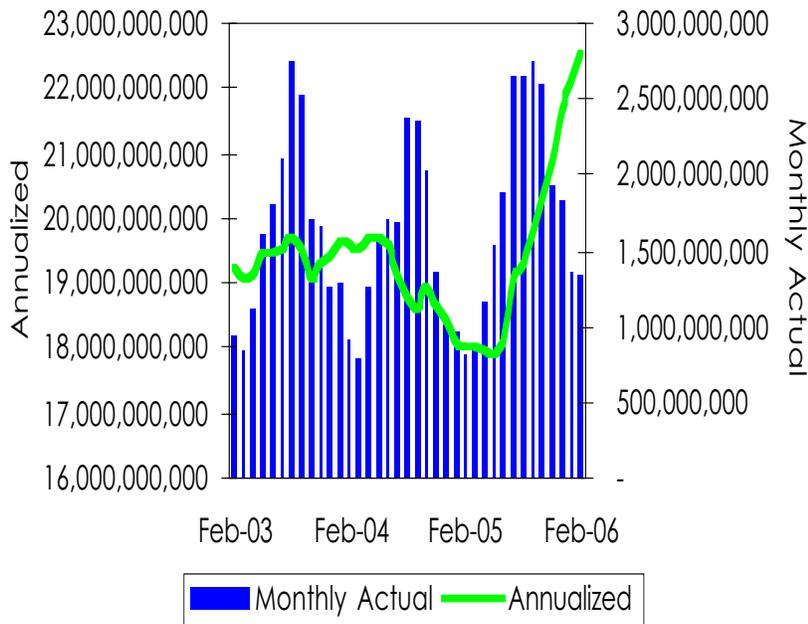


In February, net new refuse collection accounts totaled 55, in comparison to 45 new accounts in February of 2005. This change represents an increase of 22.22% year-to-year. Annualized new refuse accounts totaled 834, showing an increase of 44, or a 5.57% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In February, the City of Plano pumped 1,259,782,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,327,042,000 gallons among 76,578 billed water accounts while billed sewer accounts numbered 73,072. The minimum daily water pumpage was 38,141,000 gallons, which occurred on Saturday, February 25th. Maximum daily pumpage was 53,035,000 gallons and occurred on Wednesday, February 15th. This month's average daily pumpage was 44,992,000 gallons.

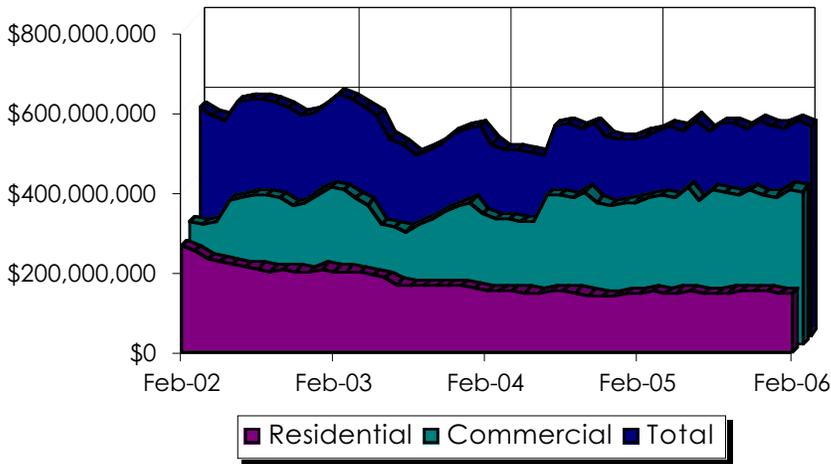
Figure X shows the monthly actual and annualized average for local water consumption.

Economic Analysis

In February, a total of 132 new construction permits were issued, valued at \$41,884,046. This includes 55 single-family residences, 3 apartment buildings, 5 office/bank buildings, 1 school, 8 retail/restaurant/other, 1 other, 19 commercial additions/alterations, and 36 interior finish-outs, and 4 demolitions. There were 23 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



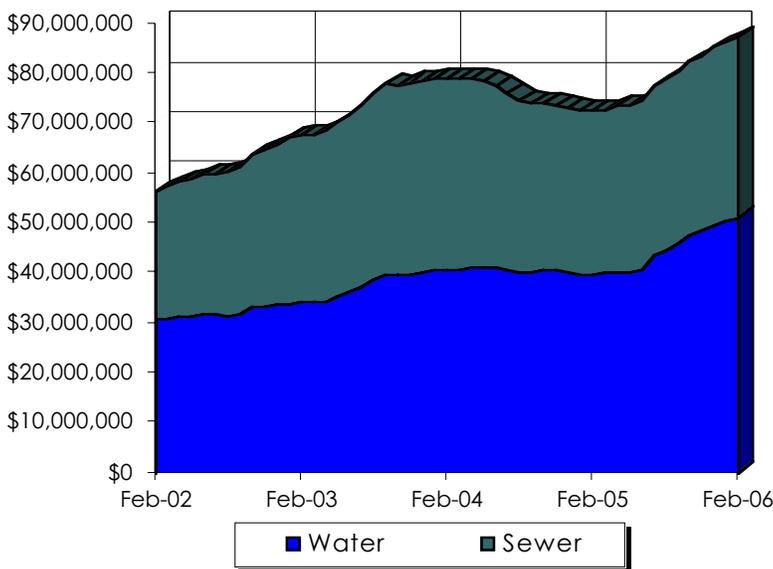
The overall annualized value was \$528,009,350, up 2.87% from the same period a year ago. The annualized value of new residential construction increased to a value of \$144,636,137, down 2.97% from a year ago. The annualized value of new commercial construction increased 5.25% to \$383,373,213.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in February were \$2,940,908 and \$2,943,018, an increase of 39.61% and 9.92% respectively, compared to February 2005 revenues. The aggregate water and sewer accounts netted \$5,883,926 for an increase of 22.99%.

Annualized Water & Sewer Billings

Figure XII



February consumption brought annualized revenue of \$51,160,662 for water and \$36,096,205 for sewer, totaling \$87,256,867. This total represents an increase of 20.58% compared to last year's annualized revenue.

Figure XII presents the annualized billing history of water and sewer revenues for February 2002 through February 2006.

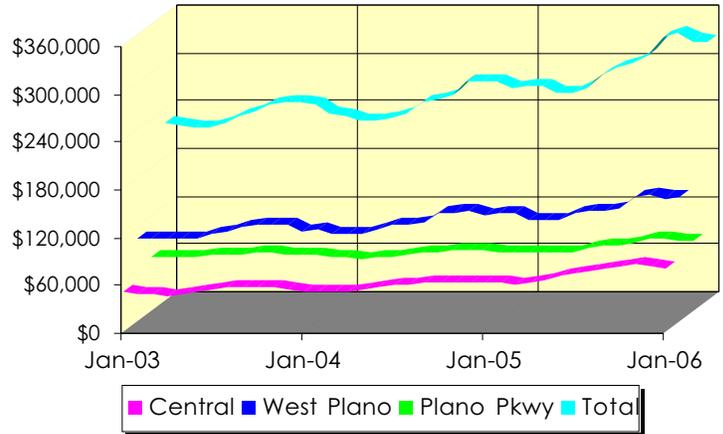


Economic Analysis

January revenue from hotel/motel tax was \$303,290. This represents an increase of \$26,975 or 9.76% compared to January 2005. The average monthly revenue for the past six months (see graph) was \$323,783, an increase of 19.69% from the previous year's average. The six-month average for the Central area increased to \$80,466, the West Plano average increased to \$155,151, and the Plano Pkwy average increased to \$88,166 from the prior year.

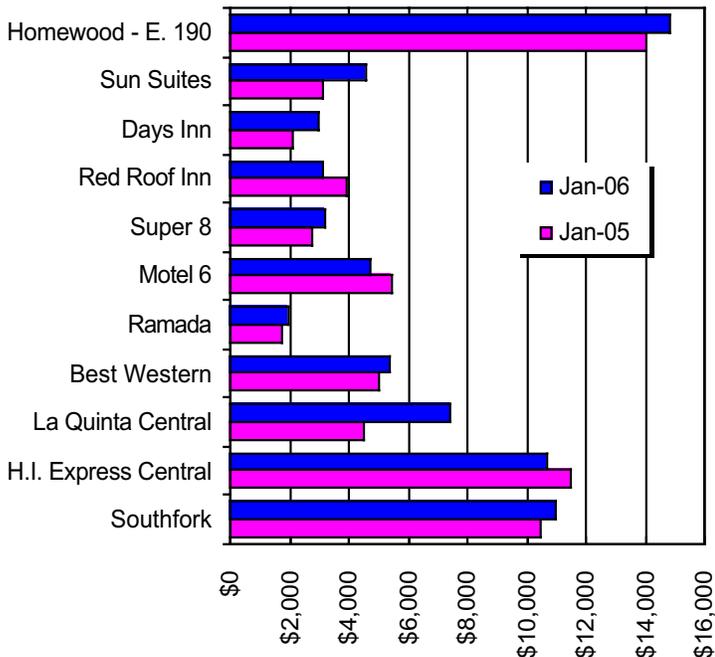
¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax Six Month Trend Figure XIII

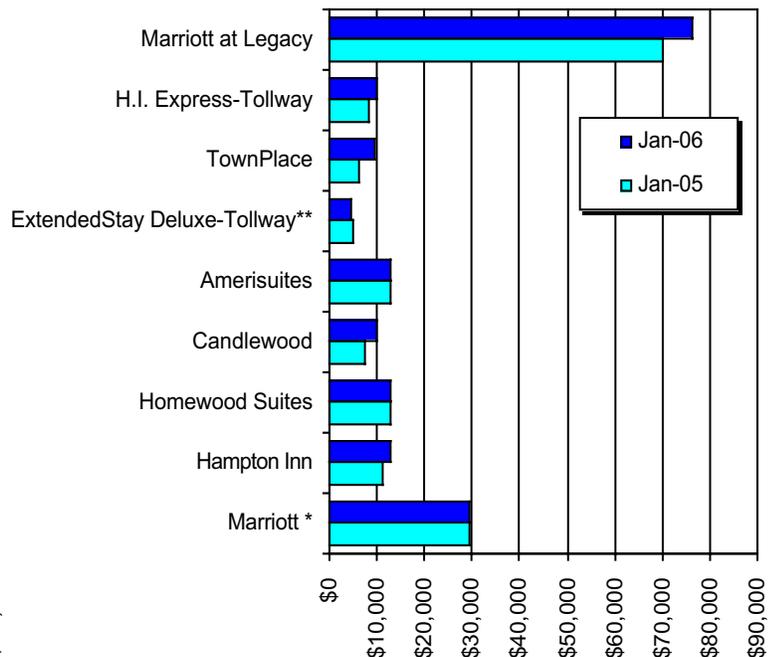


Figures XIV, XV and XVI show the actual occupancy tax revenue from each hotel/motel in Plano for January 2006 compared to the revenue received in January 2005.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Central Figure XIV



Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Preston Figure XV

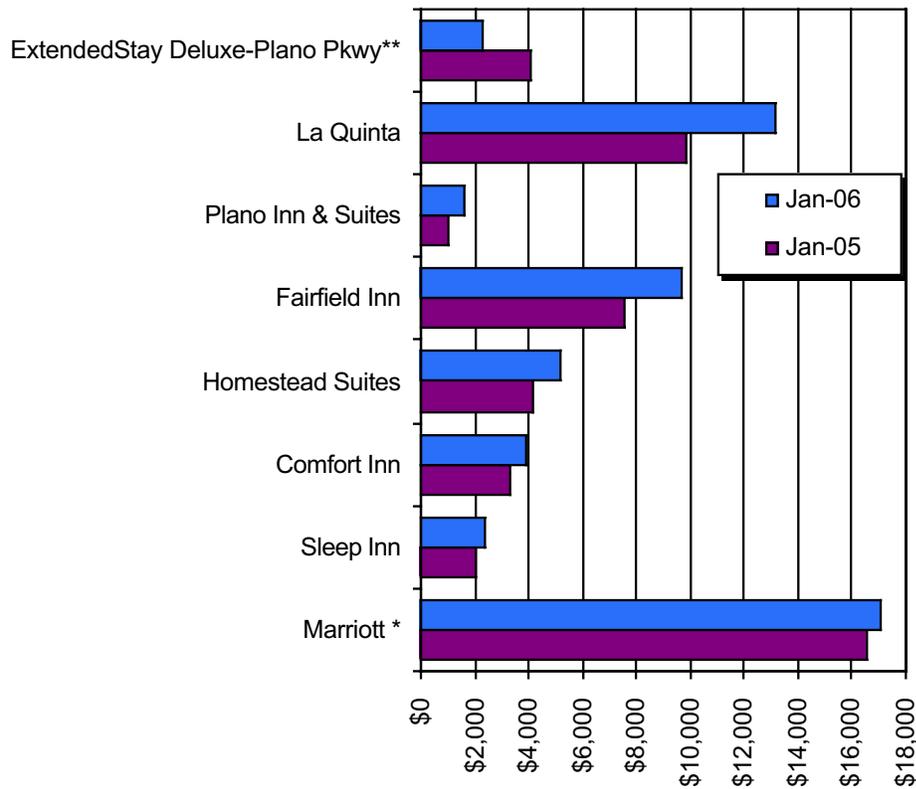


*Wellesley Inn & Suites and Studio Plus became ExtendedStay Deluxe hotels in 2005.

* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott IND and Residence Inn #323)
** Formerly Wellesley Inn & Suites

Economic Analysis

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Plano Pkwy. Figure XVI



* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4)

** Formerly Studio Plus



Section 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Report



INVESTMENT REPORT

FEBRUARY, 2006

Interest received during February totaled \$796,649 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

During February, the two-year Treasury note yield increased throughout the month, starting at 4.38 and ending at 4.68.

As of February 28, a total of \$270.8 million was invested in the Treasury Fund. Of this amount, \$36.9 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$233.4 million was in the remaining funds.

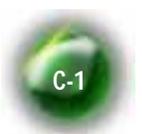
Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$15,500,000	\$82,478,000	\$82,052,000	\$151,353,000
(2) Interest Received	\$796,649	\$3,160,667*	\$2,253,966	\$6,338,580
(3) Earnings Potential Factor	125.9%	129.6%	114.1%	119.4%
(4) Investment Potential	104.0%	104.5%	105.9%	108.8%
(5) Actual Aggressive Dividend	\$166,893	\$119,952	\$341,731	\$653,700
(6) Average 2 Year T-Note Yield	4.66		3.37	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2005 to 2004.

Month-to-Month Comparison

	Jan 06	Feb 06	Difference
Portfolio Holding Period Yield	3.57	3.70	.13 (13 basis points)
Avg. 2-Year T-Note Yield	4.38	4.66	.28 (28 basis points)

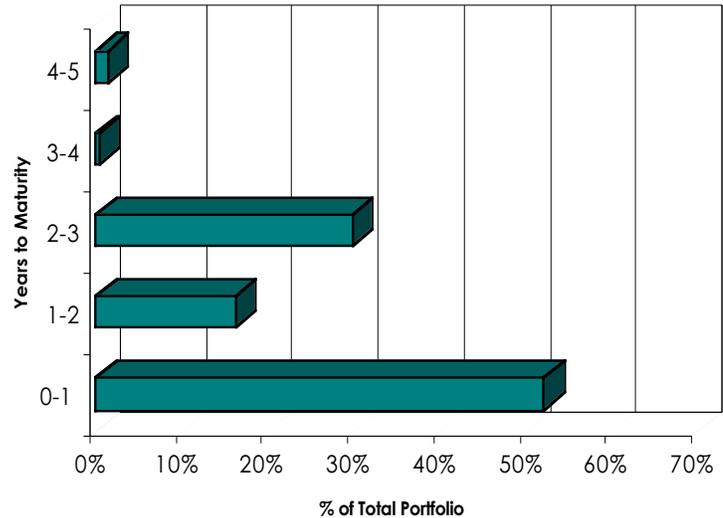


INVESTMENT REPORT

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Face Value	% Total
0-1	\$ 147,143,077	52.16%
1-2	45,540,000	16.14%
2-3	84,390,000	29.92%
3-4	1,000,000	0.35%
4-5	4,000,000	1.42%
Total	\$ 282,073,077	100.00%

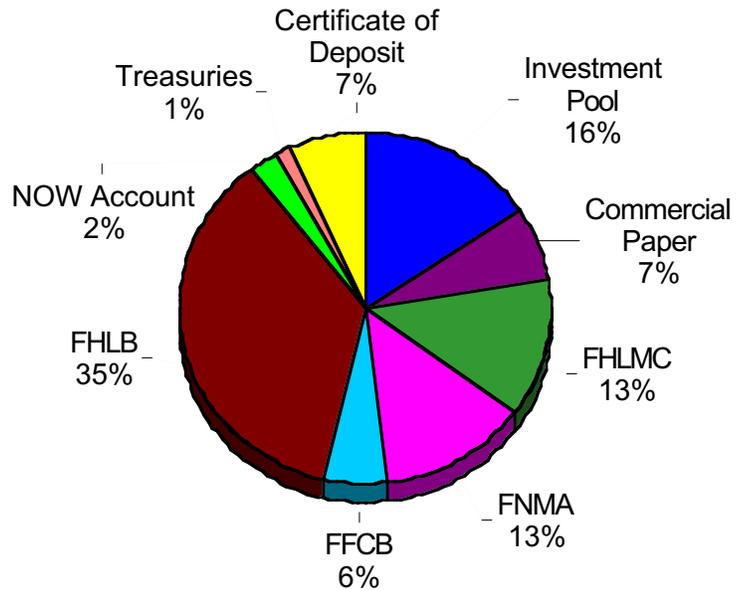


*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification

Figure II

Type	Face Value	% Total
Investment Pool	\$ 43,957,340	15.58%
Commercial Paper	19,478,000	6.91%
FHLMC	35,665,000	12.64%
FNMA	36,500,000	12.94%
FFCB	15,695,000	5.56%
FHLB	100,780,000	35.73%
NOW Account	6,997,737	2.48%
Treasuries	4,000,000	1.42%
Certificate of Deposit	19,000,000	6.74%
Total	\$ 282,073,077	100.00%



INVESTMENT REPORT

Allocated Interest/Fund Balances February, 2006 *Figure III*

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	183,803.22	498,334.10	\$68,419,989.61	25.27%
G.O. Debt Service	94,513.58	168,532.89	35,101,075.21	12.96%
Street & Drainage Improvements	484.31	(4,744.20)	158,083.80	0.06%
Sewer CIP	12,860.91	52,760.28	4,173,811.02	1.54%
Capital Reserve	85,280.63	343,960.47	28,014,196.24	10.35%
Water & Sewer Operating	18,017.53	72,586.45	5,314,870.05	1.96%
Water & Sewer Debt Service	9,232.75	30,161.64	3,173,195.76	1.17%
W & S Impact Fees Clearing	4,739.24	17,057.70	1,659,449.45	0.61%
Park Service Area Fees	13,245.94	53,864.45	4,343,434.02	1.60%
Property / Liability Loss	16,020.94	67,048.81	5,420,810.40	2.00%
Information Services	27,706.73	115,996.97	9,153,731.94	3.38%
Equipment Replacement	29,554.82	120,045.79	9,814,294.35	3.62%
Developers' Escrow	20,958.22	86,316.15	6,846,618.82	2.53%
G.O. Bond Funds	118,442.41	554,476.34	36,867,945.40	13.62%
Municipal Drainage Bond Clearing	9,730.57	40,304.34	3,180,075.98	1.17%
Other	151,258.15	623,730.48	49,048,994.93	18.11%
Total	\$793,410.03	\$2,828,233.06	\$270,787,721.08	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of February 28, 2006, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Matured/ Sold/Called		
Sep-04	193,870,437	2.71%	1	10	911	127
Oct-04	186,405,776	2.74%	4	4	925	127
Nov-04	184,228,731	2.80%	7	8	921	125
Dec-04	206,210,169	2.77%	5	2	801	128
Jan-05	239,173,039	2.75%	13	2	672	139
Feb-05	253,145,268	2.87%	9	4	809	144
Mar-05	239,564,985	2.83%	2	4	639	142
Apr-05	234,335,664	2.92%	2	5	628	139
May-05	222,340,943	2.93%	8	4	643	143
Jun-05	253,295,488	3.04%	4	4	544	143
Jul-05	248,309,619	3.08%	7	3	534	147
Aug-05	256,490,797	3.16%	4	12	491	139
Sep-05	220,697,804	3.15%	3	6	550	136
Oct-05	213,238,232	3.18%	3	4	549	135
Nov-05	206,838,872	3.22%	8	4	571	139
Dec-05	231,473,520	3.40%	13	3	507	149
Jan-06	259,337,641	3.57%	5	5	437	149
Feb-06	282,073,077	3.70%	6	3	429	152

* Does not include investment pool purchases or NOW account balances.



INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

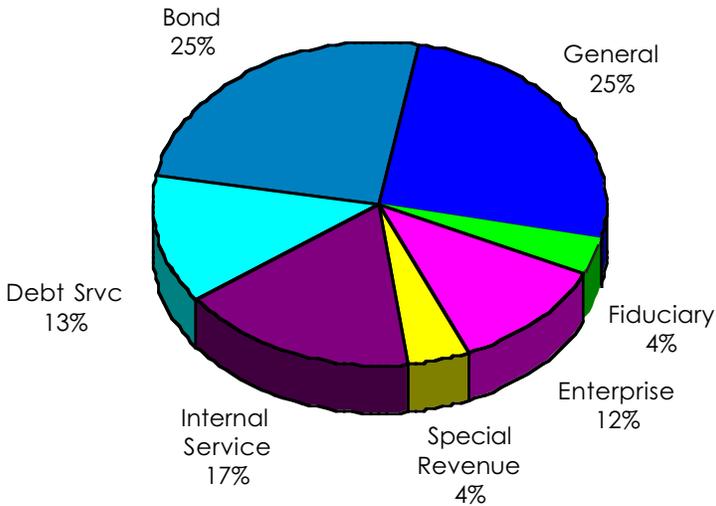


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of February 28, 2006. The largest category is the General Fund in the amount of \$72.1 million. Closest behind are the Bond Funds with a total of \$70.1 million, and the Internal Service Funds with \$47.3 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for February 28, 2006 was \$238,999,720. This is an increase of \$15,929,043 when compared to the February 2005 average of \$223,070,677.

