

COMPREHENSIVE MONTHLY FINANCIAL REPORT

December 2010



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Foldi and Allison Friloux for the Financial Summary; Brianna Alvarado and Myra Conklin for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

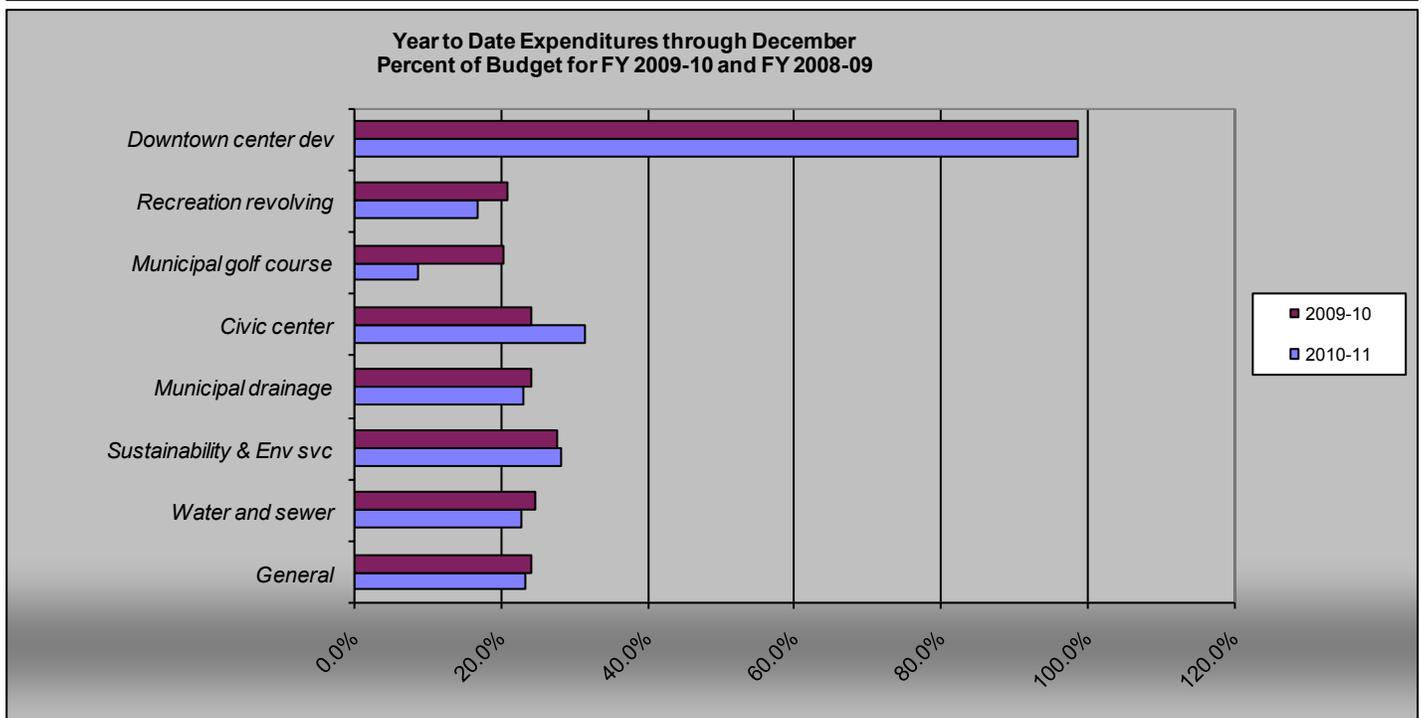
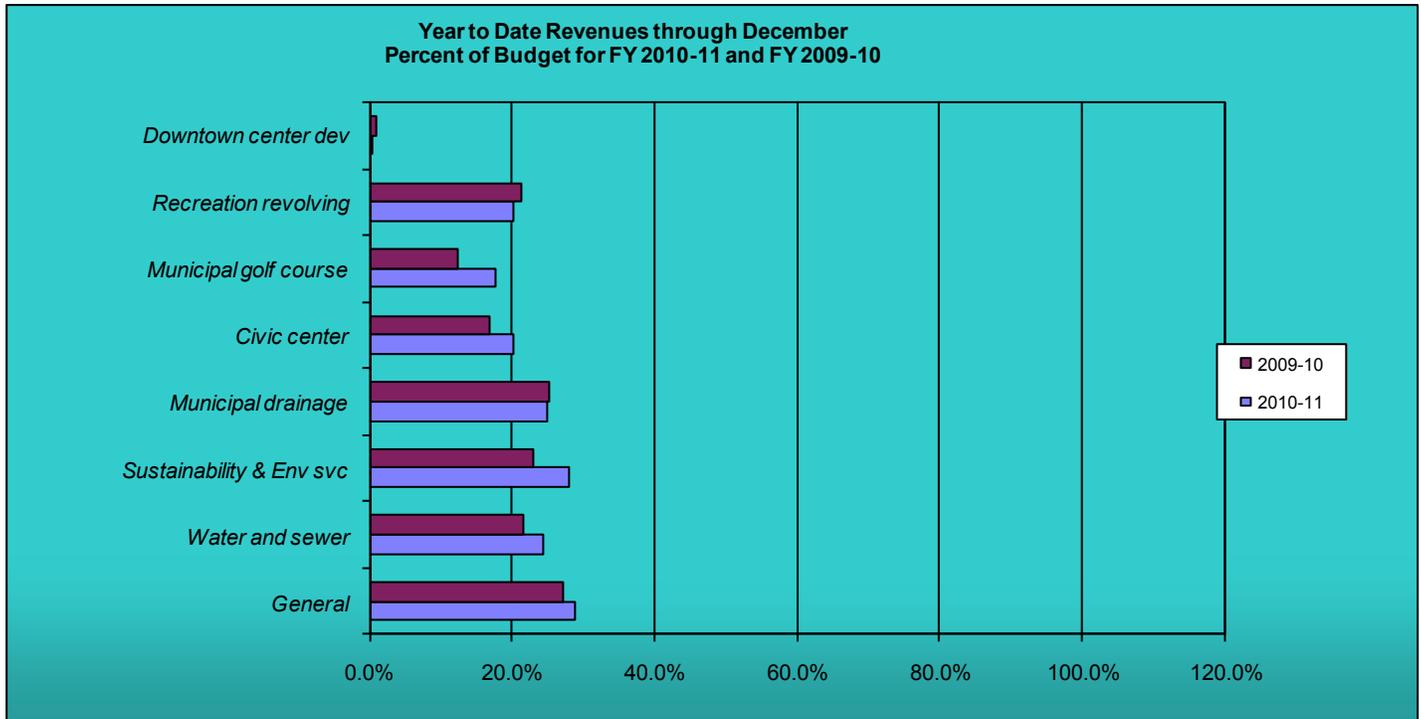
REPORT NOTES DECEMBER 2010

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

DECEMBER 2010

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by \$1,264,097, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased \$325,001 primarily due to timing of payments received.
- Revenues related to the Plano Independent School District Liaison Program increased \$95,988 due to an increase in the monthly amount remitted to the City based on contract modifications.
- Building permit revenues are higher by \$285,219 due to larger value projects, an increase in the number of permits issued, and a March 1, 2010 rate increase. Electrical, plumbing, and heating and air conditioning permit revenues are higher by \$9,826, \$25,701 and \$13,911, respectively, as a result of an increase in the number of permits issued and minimum permit fees.
- Filing fee revenues increased \$55,725 due to an increase in the number of projects coming in for review and approval during the current year.
- Recreation user fees increased \$11,947 due to increases in non-resident participation in outdoor athletic leagues. Miscellaneous Recreation Administration Fund revenues increased by \$44,586 as the City received \$50,000 from Dallas Area Rapid Transit (DART) in the current year to run the Senior Transportation Program.
- Court fine revenues are \$655,576 lower due to a decrease in the number of citations issued.
- Ad valorem tax revenues decreased \$42,443 due to timing of payments.
- False alarm revenues decreased \$14,320 primarily to a decline in the economy which resulted in fewer individuals with alarms paying to have them monitored.
- Telephone franchise fee revenues decreased \$153,233 due to the expiration of a franchise agreement with Verizon in the previous year. Revenues are now based on line counts which have decreased as fewer people have land lines.
- Interest income decreased \$151,693 due to a continued decline in the market.
- Ambulance service revenue decreased \$83,634 due to the timing of collections.
- Closure of the Carpenter Recreation Center for a six month remodeling project resulted in recreation center membership card revenues declining by \$76,837.
- In the prior year, the City received a one-time lease payment of \$70,000 for housing of a cellular tower.

Expenditures

- Expenditures and encumbrances related to signs and markings increased \$175,289 primarily due to timing of purchases.
- Purchases and encumbrances for fire uniforms increased \$110,326 due to the timing of orders placed.
- Costs associated with ammunition in the Police Department increased \$73,118. Ammunition is procured on an "as needed basis."
- Parts and supplies expenditures and encumbrances in the Facilities Maintenance Department increased \$45,950 due to timing of purchases.
- Water billings to City Departments increased \$264,457 due to a six percent rate increase effective November 1, 2010.
- Expenses and encumbrances related to the Streets Department for items such as steel, dowel pins, street repairs, and flex base increased \$41,179 due to timing.
- Electric payments increased \$160,500 from the prior year as a result of timing of payments.
- Library publication costs and encumbrances for books and non-print media increased \$180,175 and \$149,355, respectively, primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased \$122,361 as these services are performed on an as-needed basis.

REPORT NOTES CONTINUED

DECEMBER 2010

- Expenditures and encumbrances for janitorial services decreased \$533,721 primarily due to the expiration of the contract in March 2011 and timing of encumbrances. Once a new contract is in place, janitorial expenses and encumbrances will be comparable to prior year.
- Non-departmental contract costs related to Social Service Agency Grants decreased \$404,866 as a result of budget cutbacks. As it relates to the Buffington Grants, funding was reduced from \$2.00 per capita to \$1.00 per capita.
- Expenses and encumbrances related to travel decreased \$50,084 due to overall spending reductions for travel and professional development expenditures.
- Interest income decreased \$151,693 due to a continued decline in the market.
- Budgeted computer and other asset replacement charges decreased over the prior year by \$171,546 as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11, making a temporary reduction to the previously projected operating deficit in the General Fund.
- An equipment replacement fund for \$250,000 was established in October 2009 for the Parks and Recreation Department.
- Municipal garage charges for the fire and police departments decreased \$17,110 and \$30,336, respectively. Decreases in the police department are due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damages from the prior year. Decreases in the fire department are primarily due to a decline in the cost of vehicle repairs.
- Costs and encumbrances in the prior year of \$61,682 relate to installation of security cameras at radio towers throughout the City.
- Election expenditures are lower in the current year due to a special election to fill a City Council vacancy held January 30, 2010. Expenditures associated with this election were \$61,334.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November 2009 in the amount of \$40,000. The City did not contribute in the current year.
- Personal services decreased \$1,217,761 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2009 payroll had ten days that related to September activity. Additionally, the Annual Required Contributions (ARC) for the City's Section 115 Trust decreased \$504,803 for the period.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues increased \$3,790,174 due to significant rainfall in the prior year and warmer and drier weather in the current year as well as a 6% rate increase effective November 1, 2010. Sewer revenues decreased over the prior year by \$351,290 due to less commercial water usage as this impacts sewer usage. Personal services costs decreased \$131,000 primarily due to staffing reductions. Postage expenditures decreased \$35,000 due to a credit issued in the current year. Prior year expenses and encumbrances include costs of \$1,089,811 associated with the construction of a new environmental education complex which was completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Sustainability and Environmental and Services Fund. Municipal garage charges decreased \$49,035 due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damage from the prior year. Electric payments increased \$68,011 as a result of timing of payments. Credit card processing fees increased \$71,058 primarily due to timing of payments. Expenses and encumbrances for the fixed network meter reading system increased \$162,615 due to timing of meters installed and the related costs. Costs and encumbrances for water meters increased \$116,521 due to timing of water meter installations. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$198,433.

REPORT NOTES CONTINUED

DECEMBER 2010

Sustainability & Environmental Services

Commercial solid waste revenues are \$948,800 higher primarily due to an increase in collection fees, disposal volumes, and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Revenues related to the sale of compost increased \$41,191 due to the addition of new customers. Tipping fees increased \$69,377 due to an increase in yard waste drop off from landscapers and developers. Plano's percentage of contractual payments to NTMWD increased \$224,041. Payment is based on allocation of tonnage between member cities.

Municipal Drainage

The addition of drainage charges to City accounts beginning in October 2010 resulted in an increase in Municipal Drainage revenues of \$23,445. Interest income decreased \$16,942 due to a continued decline in the market. Personal services costs decreased \$37,606 primarily due to staffing reductions. Contract costs for street cleaning services decreased \$48,877 due to budget reductions, which resulted in contract modifications. Maintenance and supply costs for pipes, storm drains, curb repair and tree removal decreased \$13,058 due to timing. Contractual costs of \$63,155 in the current year primarily relate to the implementation of the Integrated Storm Water Management (iSWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA) for the City's permit.

Civic Center

Fewer corporate business events at the Civic Center led to food and beverage revenues decreasing by \$34,789, and service charges, a function of food and beverage sales, reduced by \$2,552. Food and beverage sales at Pecan Hollow decreased \$45,445 as Pecan Hollow grill operations were outsourced as of June 2010. Hotel/motel tax revenues increased \$135,638 primarily due to an increase in occupancy. Interest income decreased \$8,849 as compared to the prior year due to a continued decline in the market. Personal services decreased \$41,928 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions. Minor apparatus expenditures and encumbrances decreased \$112,705 due to budget reductions. Professional contract costs for an outside advertising agency increased \$189,516 due to timing of purchase orders as the advertising agency is compiling a strategic media plan to promote Plano as a tourism and meeting destination for overnight visitors. Advertising costs increased \$227,517 due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue.

Golf Course

Golf revenues decreased \$43,610 due to the golf course renovation closure on November 2, 2010. In the prior year, the Golf Course was closed for 35 days due to excessive rain. Pecan Hollow Golf Course closed zero days in the current year prior to the renovation closure, and year to date rounds played are down by 2,500. Personal services decreased \$42,220 due to staffing reductions. The Park and Recreation Administration Fund reimbursed the Golf Course fund \$75,934 for golf course renovations in the current year. Costs of maintenance parts and supplies products decreased from the prior year by \$3,697, as these items are primarily purchased on an as needed basis.

Recreation Revolving

Recreation fee revenue decreased \$28,282 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of \$64,142 and decreased contractual services of \$43,134.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
GENERAL FUND**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2011	\$ 76,291,685	27,642,894	36.2%	144.93
	2010	82,436,251	27,685,337	33.6%	134.34
	2009	83,068,770	30,209,432	36.4%	145.47
Sales tax	2011	57,012,269	15,275,851	26.8%	107.18
	2010	57,821,890	14,011,754	24.2%	96.93
	2009	57,417,708	15,426,909	26.9%	107.47
Other revenue	2011	49,822,530	10,013,947	20.1%	80.40
	2010	49,997,631	10,149,430	20.3%	81.20
	2009	<u>52,721,887</u>	<u>10,339,110</u>	19.6%	78.44
TOTAL REVENUE	2011	183,126,484	52,932,692	28.9%	115.62
	2010	190,255,772	51,846,521	27.3%	109.00
	2009	<u>193,208,365</u>	<u>55,975,451</u>	29.0%	115.89
EXPENDITURES & ENCUMBRANCES:					
Current operating	2011	\$ 196,031,891	44,980,812	22.9%	91.78
	2010	197,663,823	46,927,927	23.7%	94.97
	2009	201,136,043	48,521,156	24.1%	96.49
Capital outlay	2011	1,026,000	1,087,735	106.0%	424.07
	2010	1,010,000	815,770	80.8%	323.08
	2009	<u>2,505,307</u>	<u>769,131</u>	30.7%	122.80
Total expenditures and encumbrances	2011	197,057,891	46,068,547	23.4%	93.51
	2010	198,673,823	47,743,697	24.0%	96.12
	2009	<u>203,641,350</u>	<u>49,290,287</u>	24.2%	96.82
Excess (deficiency) of revenues over (under) expenditures	2011	(13,931,407)	6,864,145	-	-
	2010	(8,418,051)	4,102,824	-	-
	2009	(10,432,985)	6,685,164	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2011	19,741,695	5,760,674	29.2%	116.72
	2010	19,486,530	4,871,633	25.0%	100.00
	2009	17,634,574	4,408,644	25.0%	100.00
Transfers out	2011	(19,929,334)	(4,982,333)	25.0%	100.00
	2010	(20,344,972)	(5,086,243)	25.0%	100.00
	2009	<u>(19,678,201)</u>	<u>(4,984,346)</u>	25.3%	101.32
NET CHANGE IN FUND BALANCES	2011	(14,119,046)	7,642,486		
	2010	(9,276,493)	3,888,214		
	2009	(12,476,612)	6,109,462		
FUND BALANCES-BEGINNING	2011		41,400,577		
	2010		42,744,130		
	2009		<u>44,741,546</u>		
FUND BALANCES-ENDING DECEMBER 31	2011		49,043,063		
	2010		46,632,344		
	2009		<u>50,851,008</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2011	\$ 114,814,263	28,250,040	24.6%	98.42
	2010	114,488,347	24,799,821	21.7%	86.65
	2009	110,225,529	25,019,256	22.7%	90.79
Other fees and service charges	2011	3,026,852	597,856	19.8%	79.01
	2010	2,669,903	596,930	22.4%	89.43
	2009	<u>2,572,861</u>	<u>727,427</u>	28.3%	113.09
TOTAL REVENUE	2011	117,841,115	28,847,896	24.5%	97.92
	2010	117,158,250	25,396,751	21.7%	86.71
	2009	<u>112,798,390</u>	<u>25,746,683</u>	22.8%	91.30
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	23,934	0.0%	0.00
	2010	-	1,134,742	0.0%	0.00
	2009	-	76,584	0.0%	0.00
Other expenses & encumbrances	2011	79,534,355	18,141,845	22.8%	91.24
	2010	78,000,112	18,096,753	23.2%	92.80
	2009	<u>75,009,576</u>	<u>17,450,685</u>	23.3%	93.06
Total expenses and encumbrances	2011	79,534,355	18,165,779	22.8%	91.36
	2010	78,000,112	19,231,495	24.7%	98.62
	2009	<u>75,009,576</u>	<u>17,527,269</u>	23.4%	93.47
Excess (deficiency) of revenues over (under) expenses	2011	38,306,760	10,682,117	-	-
	2010	39,158,138	6,165,256	-	-
	2009	37,788,814	8,219,414	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	-	-	0.0%	-
	2010	-	-	0.0%	-
	2009	-	-	0.0%	0.00
Transfers out	2011	(33,965,035)	(8,491,259)	25.0%	100.00
	2010	(38,482,630)	(9,620,657)	25.0%	100.00
	2009	<u>(34,349,069)</u>	<u>(8,587,267)</u>	25.0%	100.00
CHANGE IN NET ASSETS	2011	\$ 4,341,725	2,190,858		
	2010	675,508	(3,455,401)		
	2009	3,439,745	(367,853)		
TOTAL NET ASSETS-BEGINNING	2011		343,560,326		
	2010		324,231,841		
	2009		<u>321,538,734</u>		
TOTAL NET ASSETS-ENDING DECEMBER 31	2011		345,751,184		
	2010		320,776,440		
	2009		<u><u>321,170,881</u></u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2011	\$ 6,504,545	2,503,493	38.5%	153.95
	2010	6,709,797	1,554,693	23.2%	92.68
	2009	6,496,731	1,561,814	24.0%	96.16
Refuse collection revenue	2011	13,172,550	3,176,271	24.1%	96.45
	2010	13,005,330	3,169,900	24.4%	97.50
	2009	13,316,939	3,140,319	23.6%	94.33
Other fees and service charges	2011	2,455,656	523,482	21.3%	85.27
	2010	2,508,431	415,445	16.6%	66.25
	2009	<u>2,502,911</u>	<u>468,084</u>	18.7%	74.81
TOTAL REVENUE	2011	22,132,751	6,203,246	28.0%	112.11
	2010	22,223,558	5,140,038	23.1%	92.52
	2009	<u>22,316,581</u>	<u>5,170,217</u>	23.2%	92.67
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	6,500	9,250	142.3%	569.23
	2010	-	-	0.0%	0.00
	2009	256,170	14,334	5.6%	22.38
Other expenses & encumbrances	2011	21,502,075	6,045,637	28.1%	112.47
	2010	21,209,293	5,871,579	27.7%	110.74
	2009	<u>21,440,299</u>	<u>6,313,923</u>	29.4%	117.80
Total expenses and encumbrances	2011	21,508,575	6,054,887	28.2%	112.60
	2010	21,209,293	5,871,579	27.7%	110.74
	2009	<u>21,696,469</u>	<u>6,328,257</u>	29.2%	116.67
Excess (deficiency) of revenues over (under) expenses	2011	624,176	148,359	-	-
	2010	1,014,265	(731,541)	-	-
	2009	620,112	(1,158,040)	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	100,000	25,000	25.0%	100.00
	2010	100,000	25,000	25.0%	100.00
	2009	100,000	25,000	25.0%	100.00
Transfers out	2011	(1,590,383)	(318,976)	20.1%	80.23
	2010	(1,288,707)	(322,177)	25.0%	100.00
	2009	<u>(1,223,535)</u>	<u>(305,884)</u>	25.0%	100.00
CHANGE IN NET ASSETS	2011	\$ (866,207)	(145,617)		
	2010	(174,442)	(1,028,718)		
	2009	(503,423)	(1,438,924)		
TOTAL NET ASSETS-BEGINNING	2011		2,128,099		
	2010		1,677,124		
	2009		<u>1,690,291</u>		
TOTAL NET ASSETS-ENDING DECEMBER 31	2011		1,982,482		
	2010		648,406		
	2009		<u>251,367</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2011	\$ 5,145,367	1,297,613	25.2%	100.88
	2010	5,007,613	1,274,168	25.4%	101.78
	2009	4,928,110	1,254,700	25.5%	101.84
Miscellaneous revenue	2011	42,440	(9,421)	-22.2%	-88.79
	2010	85,000	8,681	10.2%	40.85
	2009	150,000	23,885	15.9%	63.69
TOTAL REVENUE	2011	5,187,807	1,288,192	24.8%	99.32
	2010	5,092,613	1,282,849	25.2%	100.76
	2009	5,078,110	1,278,585	25.2%	100.71
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	300,000	-	0.0%	-
	2010	-	-	0.0%	0.00
	2009	-	-	0.0%	-
Other expenses & encumbrances	2011	2,604,071	668,395	25.7%	102.67
	2010	3,046,620	730,722	24.0%	95.94
	2009	2,823,503	690,329	24.4%	97.80
Total expenses and encumbrances	2011	2,904,071	668,395	23.0%	92.06
	2010	3,046,620	730,722	24.0%	95.94
	2009	2,823,503	690,329	24.4%	97.80
Excess (deficiency) of revenues over (under) expenses	2011	2,283,736	619,797	-	-
	2010	2,045,993	552,127	-	-
	2009	2,254,607	588,256	-	-
TRANSFERS OUT					
Operating transfers out	2011	3,311,318	(822,830)	-24.8%	-99.40
	2010	(2,971,845)	(747,961)	25.2%	100.67
	2009	(2,847,538)	(716,885)	25.2%	100.70
CHANGE IN NET ASSETS	2011	5,595,054	(203,033)		
	2010	(925,852)	(195,834)		
	2009	(592,931)	(128,629)		
TOTAL NET ASSETS-BEGINNING	2011		32,455,677		
	2010		23,065,380		
	2009		21,003,753		
TOTAL NET ASSETS-ENDING DECEMBER 31	2011		32,252,644		
	2010		22,869,546		
	2009		20,875,124		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2011	\$ 3,946,116	772,957	19.6%	78.35
	2010	4,494,486	711,567	15.8%	63.33
	2009	4,964,601	750,629	15.1%	60.48
Other revenue	2011	5,590,680	1,133,073	20.3%	81.07
	2010	6,761,751	1,280,805	18.9%	75.77
	2009	6,974,294	1,431,242	20.5%	82.09
TOTAL REVENUE	2011	9,536,796	1,906,030	20.0%	79.94
	2010	11,256,237	1,992,372	17.7%	70.80
	2009	11,938,895	2,181,871	18.3%	73.10
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	58,564	0.0%	0.00
Other expenses & encumbrances	2011	10,427,098	2,763,271	26.5%	106.00
	2010	12,218,004	2,853,288	23.4%	93.41
	2009	12,550,538	3,067,403	24.4%	97.76
Total expenses and encumbrances	2011	10,427,098	2,763,271	26.5%	106.00
	2010	12,218,004	2,853,288	23.4%	93.41
	2009	12,550,538	3,125,967	24.9%	99.63
Excess (deficiency) of Revenues over (under) expenses	2011	(890,302)	(857,241)	-	-
	2010	(961,767)	(860,916)	-	-
	2009	(611,643)	(944,096)	-	-
TRANSFERS OUT:					
Operating transfers out	2011	(454,772)	(113,693)	25.0%	100.00
	2010	(577,806)	(144,452)	25.0%	100.00
	2009	(1,444,860)	(361,215)	25.0%	100.00
CHANGE IN NET ASSETS	2011	(1,345,074)	(970,934)		
	2010	(1,539,573)	(1,005,368)		
	2009	(2,056,503)	(1,305,311)		
TOTAL NET ASSETS-BEGINNING	2011		10,264,683		
	2010		10,801,647		
	2009		13,062,762		
TOTAL NET ASSETS-ENDING DECEMBER 31	2011		9,293,749		
	2010		9,796,279		
	2009		11,757,451		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
ECONOMIC DEVELOPMENT FUND**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Miscellaneous revenue	2011	\$ 165,000	26,435	16.0%	64.08
	2010	200,000	26,238	13.1%	52.48
	2009	<u>310,000</u>	<u>63,691</u>	20.5%	82.18
EXPENSES & ENCUMBRANCES					
Personal services	2011	585,270	130,749	22.3%	89.36
	2010	596,878	136,363	22.8%	91.38
	2009	559,469	131,296	23.5%	93.87
Materials and supplies	2011	15,463	2,476	16.0%	64.05
	2010	15,500	1,071	6.9%	27.64
	2009	23,452	5,657	24.1%	96.49
Contractual / professional and other	2011	255,025	740,179	290.2%	1,160.95
	2010	5,272,154	204,061	3.9%	15.48
	2009	5,485,693	1,412,271	25.7%	102.98
Capital outlay	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	-	-	-
Total Expenses and Encumbrances	2011	<u>855,758</u>	<u>873,404</u>	102.1%	408.25
	2010	5,884,532	341,495	5.8%	23.21
	2009	<u>6,068,614</u>	<u>1,549,224</u>	25.5%	102.11
Excess (Deficiency) of Revenues Over (Under) Expenses	2011	(690,758)	(846,969)	-	-
	2010	(5,684,532)	(315,257)	-	-
	2009	(5,758,614)	(1,485,533)	-	-
TRANSFERS IN					
Operating transfers in	2011	5,782,588	1,435,644	0.25	99.31
	2010	5,910,201	1,477,550	0.25	100.00
	2009	<u>6,068,614</u>	<u>1,517,153</u>	0.25	100.00
CHANGE IN NET ASSETS					
	2011	5,091,830	588,675		
	2010	225,669	1,162,293		
	2009	310,000	31,620		
TOTAL NET ASSETS-BEGINNING					
	2011		16,461,377		
	2010		14,046,444		
	2009		<u>12,255,577</u>		
TOTAL NET ASSETS-ENDING DECEMBER 31					
	2011		17,050,052		
	2010		15,208,737		
	2009		<u>12,287,197</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
December 2010

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2010	TOTAL 10/1/10	TOTAL 12/31/09
GENERAL FUND:						
01	General	\$ 33,979	45,616,594	45,650,573	37,230,863	40,841,008
77	Payroll	-	2,223,264	2,223,264	3,228,496	2,075,341
		33,979	47,839,858	47,873,837	40,459,359	42,916,349
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	16,565,503	16,565,503	1,184,919	16,745,956
		-	16,565,503	16,565,503	1,184,919	16,745,956
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	287,571	287,571	288,268	-
22	Recreation Center Facilities	-	1,196,025	1,196,025	1,198,923	602,909
23	Street Enhancement	-	1,711,239	1,711,239	1,715,385	1,682,211
25	1991 Police & Courts Facility	-	1,500,535	1,500,535	1,504,171	1,064,962
27	1991 Library Facility	-	890,970	890,970	893,129	883,447
28	1991 Fire Facility	-	3,779,462	3,779,462	3,788,619	3,687,622
29	Technology Improvements	-	1,457,056	1,457,056	1,460,586	1,217,536
31	Municipal Facilities	-	470,810	470,810	471,126	454,689
32	Park Improvements	-	6,515,500	6,515,500	6,529,458	7,164,720
33	Street & Drainage Improvement	-	11,056,326	11,056,326	12,223,661	4,882,714
35	Capital Reserve	-	44,398,709	44,398,709	44,375,115	40,435,741
38	DART L.A.P.	-	263,164	263,164	263,801	773,975
39	Spring Creekwalk	-	23,990	23,990	24,048	23,825
52	Park Service Areas	-	4,628,933	4,628,933	4,616,759	5,470,903
53	Creative & Performing Arts	-	2,302,141	2,302,141	2,307,719	2,259,962
54	Animal Control Facilities	-	335,869	335,869	344,628	348,172
59	Service Center	-	123,255	123,255	126,076	132,916
60	Joint Use Facilities	-	647,116	647,116	648,683	641,286
85	Public Arts	-	123,648	123,648	123,948	121,182
160	TXDOT-SH121	-	12,595,649	12,595,649	13,232,514	11,183,657
109	G.O. Bond Clearing - 2010	-	6,431,799	6,431,799	6,505,000	-
110	G.O. Bond Clearing - 1999	-	292,091	292,091	292,799	322,373
190	G.O. Bond Clearing - 2000	-	3,592,556	3,592,556	3,601,260	3,609,292
230	Tax Notes Clearing - 2001	-	1,110,641	1,110,641	1,113,332	1,102,976
240	G.O. Bond Clearing - 2001-A	-	181,747	181,747	182,187	182,520
250	Tax Notes Clearing - 2001-A	-	59,578	59,578	59,723	59,167
270	G.O. Bond Refund/Clearing - 2003	-	38,316	38,316	118,730	122,954
089	C.O. Bond Clearing - 2006	-	143,998	143,998	144,347	146,615
102	G.O. Bond Clearing - 2007	-	125,786	125,786	126,999	983,423
105	Tax Notes Clearing - 2007	-	-	-	-	-
082	G.O. Bond Clearing - 2008	-	(10,199)	(10,199)	240,521	1,005,622
083	Tax Notes Clearing - 2008	-	2,703,992	2,703,992	4,336,358	9,933,415
106	G.O. Bond Clearing - 2009	-	7,498,188	7,498,188	10,815,358	14,151,019
150	Tax Notes Clearing - 2009	-	6,362,320	6,362,320	6,377,735	6,389,394
220	Tax and Revenue C.O. Clearing - 2010	-	9,975,830	9,975,830	10,000,000	-
		-	132,814,611	132,814,611	140,050,966	121,041,199
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	349,134	349,134	349,979	331,839
34	Sewer CIP	-	11,513,540	11,513,540	11,293,460	10,547,046
36	Water CIP	-	13,708,486	13,708,486	13,495,486	11,820,139
37	Downtown Center Development	-	147,290	147,290	163,166	126,075
41	Water & Sewer - Operating	1,767,313	3,359,099	5,126,412	3,002,305	(1,972,583)
42	Water & Sewer - Debt Service	-	736,773	736,773	432,530	879,473
43	Municipal Drainage - Debt Service	-	3,446,911	3,446,911	3,304,059	3,552,264
44	W & S Impact Fees Clearing	-	1,241	1,241	-	-
45	Sustainability & Environmental Services	43,594	1,079,512	1,123,106	1,769,424	169,292
46	Convention & Tourism	2,717	1,747,738	1,750,455	1,998,168	2,164,826
81	Friends of Plano Centre	-	3,988	3,988	3,997	3,960
47	Municipal Drainage	15,502	3,883,404	3,898,906	3,992,167	3,968,652
48	Municipal Golf Course	-	139,850	139,850	103,081	60,074
49	Property Management	-	303,209	303,209	413,724	447,560
51	Recreation Revolving	350	985,670	986,020	1,440,036	796,635
330	Municipal Drain Rev Bond Clearing - 2007	-	590,503	590,503	949,670	1,560,950
340	Municipal Drain Rev Bond Clearing - 2008	-	2,141,957	2,141,957	2,147,147	2,127,175
107	Municipal Drain Rev Bond Clearing - 2009	-	1,796,028	1,796,028	1,800,380	1,783,633
260	Municipal Drain Rev Bond Clearing - 2010	-	3,625,343	3,625,343	3,634,127	-
		1,829,476	49,559,676	51,389,152	50,292,904	38,367,010

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
December 2010

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2010	TOTAL 10/1/10	TOTAL 12/31/09
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	41,151	41,151	(104,170)	186,692
4	TIF-Mall	-	-	-	-	-
5	TIF-East Side	-	7,634,571	7,634,571	8,168,122	5,764,609
11	LLEBG-Police Grant	-	78,824	78,824	28,904	95,977
12	Criminal Investigation	-	1,430,886	1,430,886	1,410,996	1,376,614
13	Grant	95	(996,132)	(996,037)	(555,702)	(603,948)
14	Wireline Fees	-	11,053,335	11,053,335	10,814,378	9,961,055
15	Judicial Efficiency	-	103,904	103,904	101,752	97,435
16	Industrial	-	18,434	18,434	18,479	18,307
17	Intergovernmental	-	532,638	532,638	437,064	474,784
18	Government Access/CATV	-	442,293	442,293	331,858	235,396
19	Teen Court Program	-	53,821	53,821	52,066	51,829
20	Municipal Courts Technology	-	1,661,891	1,661,891	1,680,517	1,697,700
24	American Recovery/Reinv Act Grant	-	(1,060,157)	(1,060,157)	(965,451)	(496,760)
55	Municipal Court-Building Security Fees	-	1,062,264	1,062,264	1,098,131	1,128,945
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(2,987)	(2,987)	(1,077)	(2,615)
67	Disaster Relief	-	675,121	675,121	1,216,985	1,205,665
68	Animal Shelter Donations	-	279,586	279,586	264,350	221,917
73	Memorial Library	-	427,867	427,867	401,249	427,236
86	Juvenile Case Manager	-	362,668	362,668	356,843	289,303
87	Traffic Safety	-	2,712,171	2,712,171	2,775,804	1,804,318
88	Child Safety	-	1,503,374	1,503,374	1,413,384	1,117,276
		95	28,015,523	28,015,618	28,944,482	25,051,735
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,024,474	2,024,474	2,029,379	2,010,502
9	Technology Infrastructure	-	(7,850)	(7,850)	(7,869)	(7,796)
58	PC Replacement	-	531,127	531,127	559,320	882,021
61	Equipment Maintenance	200	469,442	469,642	733,850	786,956
62	Information Technology	-	5,225,240	5,225,240	5,395,555	4,824,428
63	Office Services	-	-	-	-	(227,639)
64	Warehouse	100	150,448	150,548	308,931	111,425
65	Property/Liability Loss	-	3,951,663	3,951,663	4,337,329	4,129,138
66	Technology Services	-	7,838,411	7,838,411	7,463,528	7,045,616
71	Equipment Replacement	-	12,401,738	12,401,738	14,060,998	17,482,667
78	Health Claims	-	17,129,547	17,129,547	15,770,613	12,045,034
79	Parkway Service Ctr. Expansion	-	(28,118)	(28,118)	(28,187)	(28,238)
		300	49,686,122	49,686,422	50,623,448	49,054,114
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	66,729	66,729	63,382	62,812
8	Library Training Lab	-	2,763	2,763	2,769	2,744
69	Collin County Seized Assets	-	175,166	175,166	149,715	159,306
74	Developers' Escrow	-	2,338,993	2,338,993	2,325,172	2,630,961
75	Plano Economic Development Trust	-	23,462	23,462	37,578	261,348
76	Economic Development	200	1,150,112	1,150,312	1,199,512	15,091,068
170	Economic Development Incentive Fund	-	16,007,754	16,007,754	15,366,903	-
84	Rebate	-	1,425,512	1,425,512	1,458,405	1,452,805
		200	21,190,491	21,190,691	20,603,436	19,661,044
TOTAL		\$ 1,864,050	345,671,784	347,535,834	332,159,515	312,837,407
TRUST FUNDS						
72	Retirement Security Plan	-	73,591,868	73,591,868	73,591,867	65,458,505
91	115 Trust	-	34,125,809	34,125,809	31,783,976	29,382,635
TOTAL TRUST FUNDS		\$ -	107,717,677	107,717,677	105,375,843	94,841,140

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2010 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	21,463,165
Local Government Investment Pool	22,173,630
Texas Daily	21,389,966
Federal Securities	245,724,827
Certificates of Deposit	34,687,595
Fair Value Adjustment	(1,246,492)
Interest Receivable	1,479,093
	<u>345,671,784</u>

HEALTH CLAIMS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2011 AND 2010

Health Claims Fund	1 month			1 month			1 month			Year to Date		
	FY 10-11 October	FY 09-10 October	Variance Favorable (Unfavorable)	FY 10-11 November	FY 09-10 November	Variance Favorable (Unfavorable)	FY 10-11 December	FY 09-10 December	Variance Favorable (Unfavorable)	FY 10-11 Total	FY 09-10 Total	Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	\$ 353,987	\$ 263,835	90,152	\$ 175,243	\$ 263,263	(88,020)	\$ 426,272	\$ 357,301	68,971	955,502	884,399	71,103
Employers Health Ins. Contributions	1,736,993	1,760,566	(23,573)	1,908,043	1,757,152	150,891	1,690,575	1,755,515	(64,940)	5,335,611	5,273,233	62,378
Contributions for Retirees	96,426	91,095	5,331	73,090	68,973	4,117	60,026	44,417	15,609	229,542	204,485	25,057
Cobra Insurance Receipts	4,745	4,865	(120)	5,230	4,110	1,120	4,291	2,296	1,995	14,266	11,271	2,995
Retiree Insurance Receipts	65,708	32,140	33,568	92,125	57,370	34,755	64,788	74,867	(10,079)	222,621	164,377	58,244
Retiree Contributions	-	-	0	-	(32,140)	32,140	(157,833)	(57,370)	(100,463)	(157,833)	(89,510)	(68,323)
Employer Contribution-OPEB	327,195	542,430	(215,235)	324,967	541,890	(216,923)	324,638	540,405	(215,767)	976,800	1,624,725	(647,925)
Interest	17,843	15,729	2,114	19,256	15,884	3,372	(79,601)	(10,944)	(68,657)	(42,502)	20,669	(63,171)
Total Revenues	2,602,897	2,710,660	(107,763)	2,597,954	2,676,502	(78,548)	2,333,156	2,706,487	(373,331)	7,534,007	8,093,649	(559,642)
Transfers Out												
Transfers Out	336,379	670,209	333,830	-	670,209	670,209	786,196	761,330	(24,866)	1,122,575	2,101,748	979,173
Expenses												
Insurance	103,562	78,423	(25,139)	103,412	78,013	(25,399)	102,762	77,826	(24,936)	309,736	234,262	(75,474)
Contracts- Professional Svc.	34,614	47,817	13,203	8,900	38,855	29,955	26,106	5,438	(20,688)	69,620	92,110	22,490
Contracts- Other	75,513	60,155	(15,358)	98,351	75,260	(23,091)	93,553	99,141	5,588	267,417	234,556	(32,861)
Health Claims Paid Reinsurance	417	2,215	1,798	-	-	0	-	(45,263)	(45,263)	417	(43,048)	(43,465)
Retiree Claims	(191,240)	-	191,240	-	(224,619)	(224,619)	(541,941)	(56,048)	485,893	(733,181)	(280,667)	452,514
Health Claims - Prescription	228,347	341,755	113,408	266,003	353,442	87,439	273,403	324,533	51,130	767,753	1,019,730	251,977
Health Claims Paid -UHC	1,352,419	1,204,961	(147,458)	1,596,103	1,175,577	(420,526)	1,406,369	1,522,995	116,626	4,354,891	3,903,533	(451,358)
Cobra Insurance Paid	190	231	41	304	231	(73)	121	220	99	615	682	67
Retiree Insurance Paid	7,107	7,146	39	7,143	7,215	72	7,107	7,063	(44)	21,357	21,424	67
Retiree Insurance Paid- Medicare	50,180	45,385	(4,795)	26,359	23,553	(2,806)	13,762	11,459	(2,303)	90,301	80,397	(9,904)
Freight	-	-	-	-	-	-	-	-	-	0	0	-
Total Expenses	1,661,109	1,788,088	126,979	2,106,575	1,527,527	(579,048)	1,381,242	1,947,364	566,122	5,148,926	5,262,979	114,053
Net increase (decrease)	605,409	252,363	353,046	491,379	478,766	12,613	165,718	(2,207)	167,925	1,262,506	728,922	533,584
Health Claims Fund Balance - Cumulative	\$ 14,666,531	\$ 7,627,346	7,039,185	\$ 15,157,910	\$ 8,106,112	7,051,798	\$ 15,323,628	\$ 8,103,904	7,219,724			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2011, 2010 & 2009

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
Claims Paid per General Ledger	\$416,288	\$206,143	\$605,552
Net Judgments/Damages/Attorney Fees	\$106,934	\$122,954	\$272,852
Total Expenses	\$523,222	\$329,097	\$878,404



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS DECEMBER 2010

General Fund Revenue December YTD Figure I

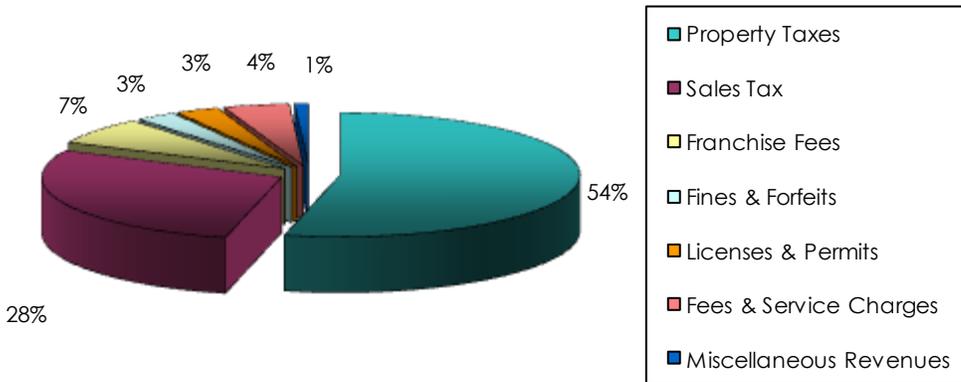


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2010. The largest category is Property Taxes in the amount of \$27,642,894. Closest behind Property Taxes is Sales Tax in the amount of \$14,552,965 and Franchise Fees with a total of \$3,582,630.

General Fund Expenditures and Encumbrances December YTD Figure II

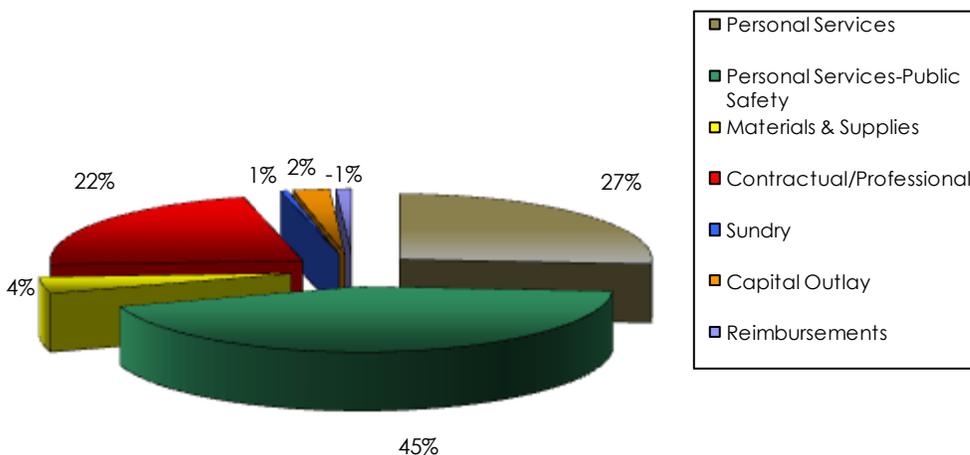


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2010. The largest category is Personal Services-Public Safety in the amount of \$20,642,794 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of \$12,280,167 and Contractual/Professional totaling \$10,423,616.

ECONOMIC ANALYSIS DECEMBER 2010

Sales Tax Comparisons City of Plano and Area Cities

Figure III

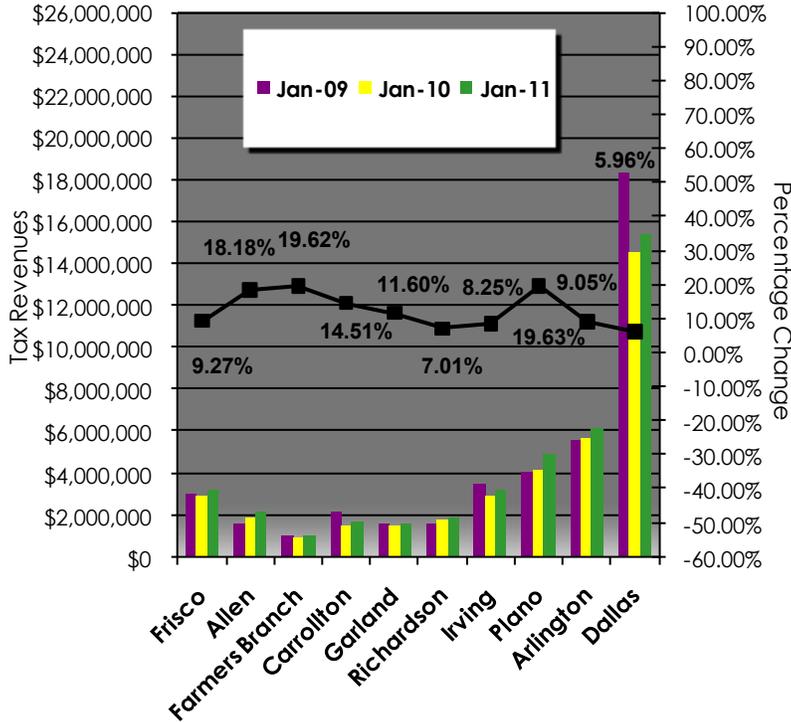
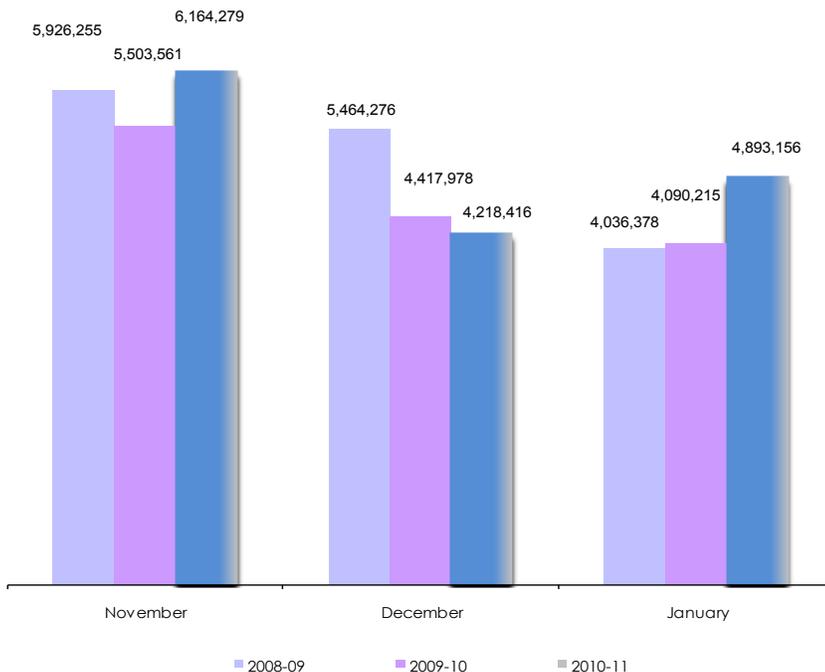


Figure III shows sales tax allocations collected in the months of January 2009, January 2010 and January 2011 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December the City of Plano received \$4,893,155.88 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2010 to January 2011, ranged from 19.63% for the City of Plano to 5.96% for the City of Dallas.

Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$4,893,156 was remitted to the City of Plano in the month of January. This amount represents an increase of 19.63% compared to the amount received in January 2010. Current year to date sales tax revenue is \$19,539,370. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in October to the State, and received in December by the City of Plano.

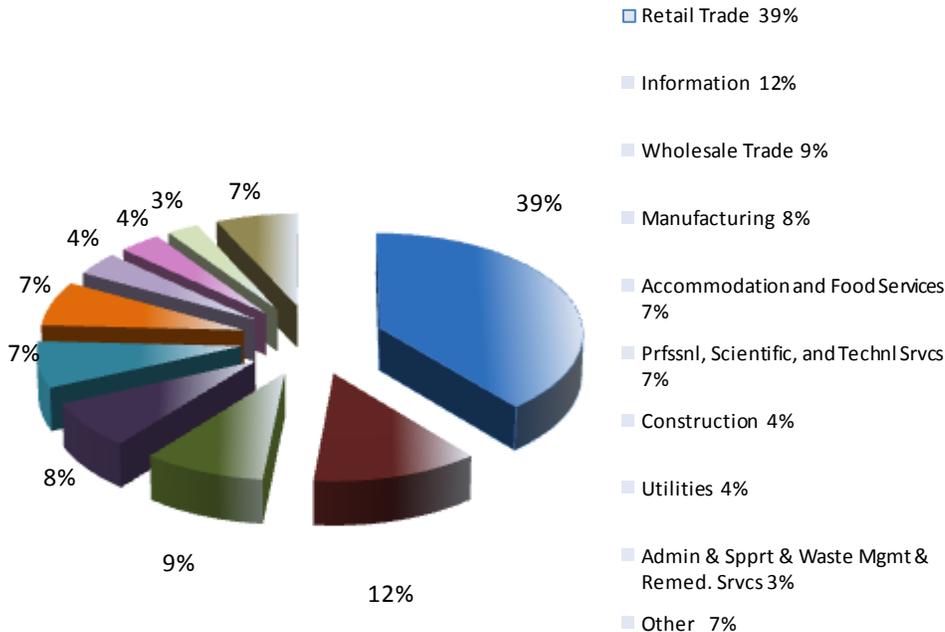
Figure IV represents actual sales and use tax receipts for the months of November, December and January for fiscal years 2007-2008, 2008-2009, 2009-2010 and 2010-2011.

ECONOMIC ANALYSIS

DECEMBER 2010

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in December 2010.

Some examples in each code are as follows:

Retail Trade: Wal-Mart, Kroger, Target.

Information: Sprint, Verizon, Soft Layer Technologies.

Wholesale Trade: Fry's Electronics, Hewlett Packard, Hobby Lobby.

Manufacturing: Pepsico, TI, Raytheon, Frito Lay.

Accommodation and Food Services: Compass One, Starbucks, Sodexo Services.

Professional, Scientific, and Technical Services: Gexa Energy, Perot Systems, Cisco Systems.

Construction: Texas Custom Pools, Highland Builders, Johnson Controls.

Utilities: Reliant Energy, Direct Energy, Green Mountain Energy.

Administration, Support, Waste Management and Remediation Services: Allied Waste Systems, Trugreen, Hadden Landscaping.

All other NAICS codes: Finance and Insurance, Arts, Entertainment & Recreation, Real Estate & Rental & Leasing, Unknown, Management of Companies & Enterprises, Health Care & Social Services, Public Administration, Mining, Transportation & Warehousing, Educational Services, Other Services (except Public Administration) and Agriculture, Forestry, Hunting & Fishing: Gallagher Bassett Services, Bayer Healthcare, GCC Asset Management, Plano Golf Course, Sunbelt Rentals, U-Haul of Texas, Data Domain, Duro-Last, Inc., O'Reilly Group, Spartan Tool, Texas Heart Hospital of the Southwest, Quest Diagnostics Clinical Laboratories, Champion Energy Services, Ace Cash Express, Blue Star Pipe, Chevron U.S.A., Signature Towing, Strategic Distribution, Achieveglobal, Inc., Global Knowledge Training, Service King Paint & Body and RCB Ventures.

ECONOMIC ANALYSIS

DECEMBER 2010

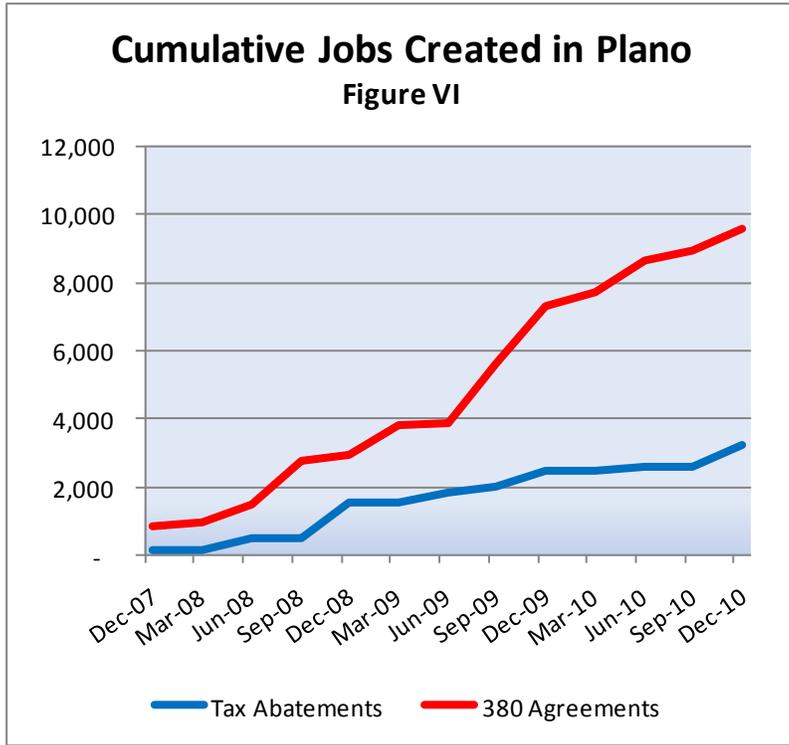


Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2007 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

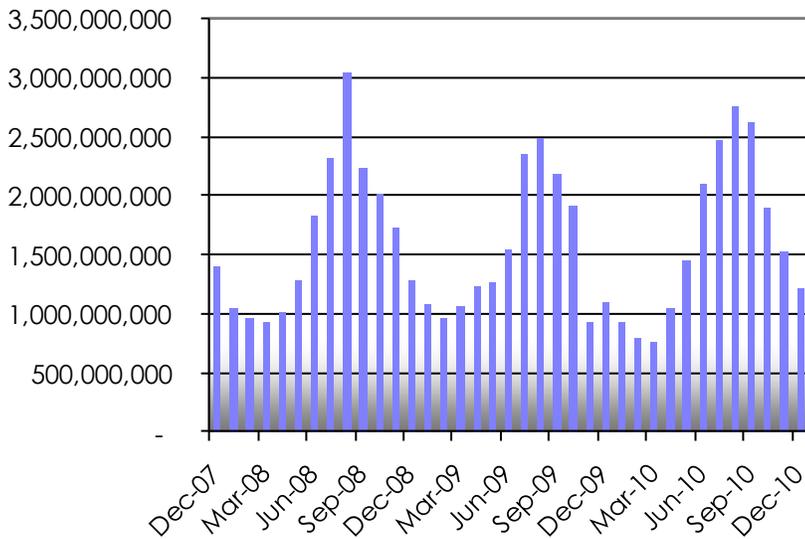
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2010, 640 jobs were created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and

grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2010, 625 jobs were created via 380 agreements and no jobs were created via tax abatements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption (Gallons) Figure VII



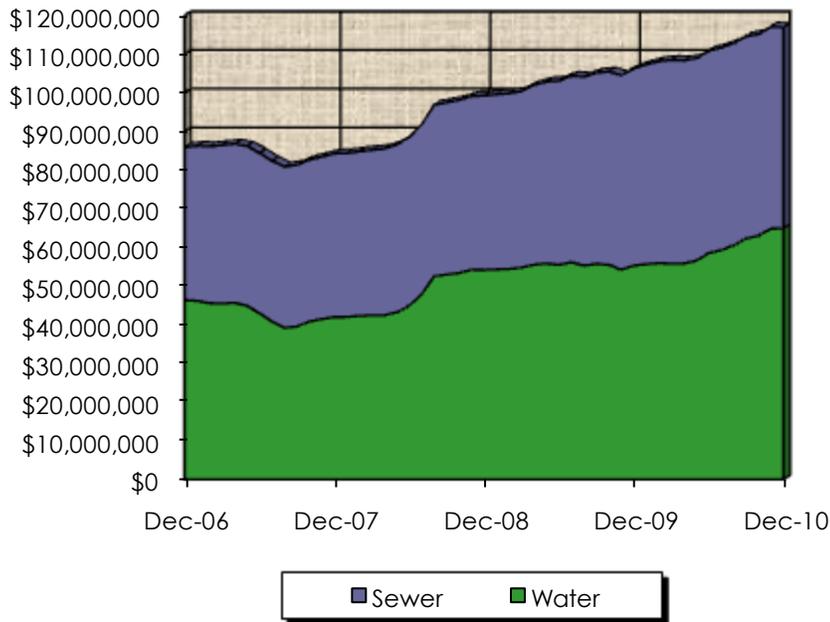
In December, the City of Plano pumped 1,293,329,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,208,188,350 gallons among 79,211 billed water accounts while billed sewer accounts numbered 75,522. The minimum daily water pumpage was 31,275,000 gallons, which occurred on Saturday, December 25th. Maximum daily pumpage was 50,801,000 gallons and occurred on Saturday, December 11th. This month's average daily pumpage was 41,720,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS DECEMBER 2010

Annualized Water & Sewer

Billings
Figure VIII



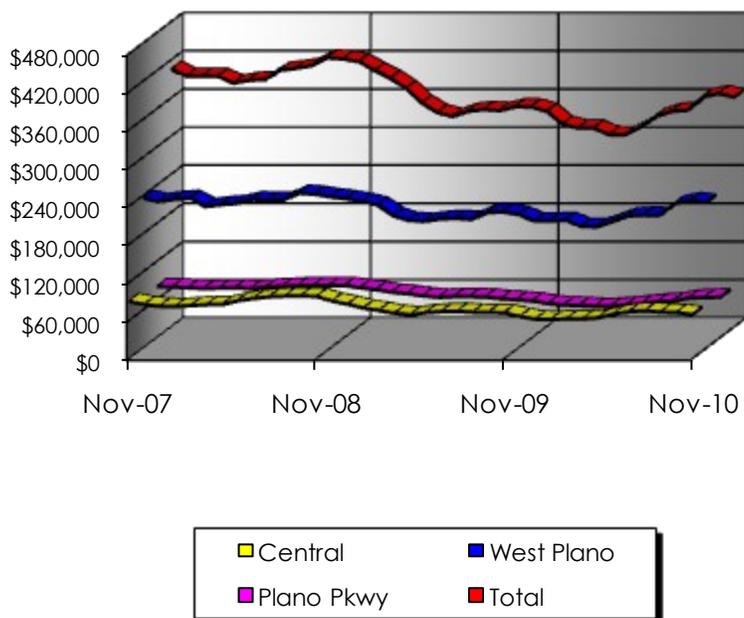
The actual water and sewer customer billing revenues in December were \$4,372,892 and \$4,184,031 representing an increase of 1.46% and a decrease of 5.10% respectively compared to December 2009 revenues. The aggregate water and sewer accounts netted \$8,556,923 for a decrease of 1.86%.

December consumption brought annualized revenue of \$64,952,043 for water and \$51,968,183 for sewer, totaling \$116,920,226. This total represents an increase of 10.05% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2006 through December 2010.

Hotel/Motel Occupancy Tax

Six Month Trend
Figure IX



November revenue from hotel/motel occupancy tax was \$329,066. This represents an increase of \$39,942 or 13.81 compared to November 2009. The average monthly revenue for the past six months (see graph) was \$361,040, an increase of 6.57% from the previous year's average. The six-month average for the Central area decreased to \$69,050, the West Plano average increased to \$228,892, and the Plano Pkwy average increased to \$63,098 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The November revenue and central average excludes the Central Best Western and Holiday Inn Express. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

DECEMBER 2010

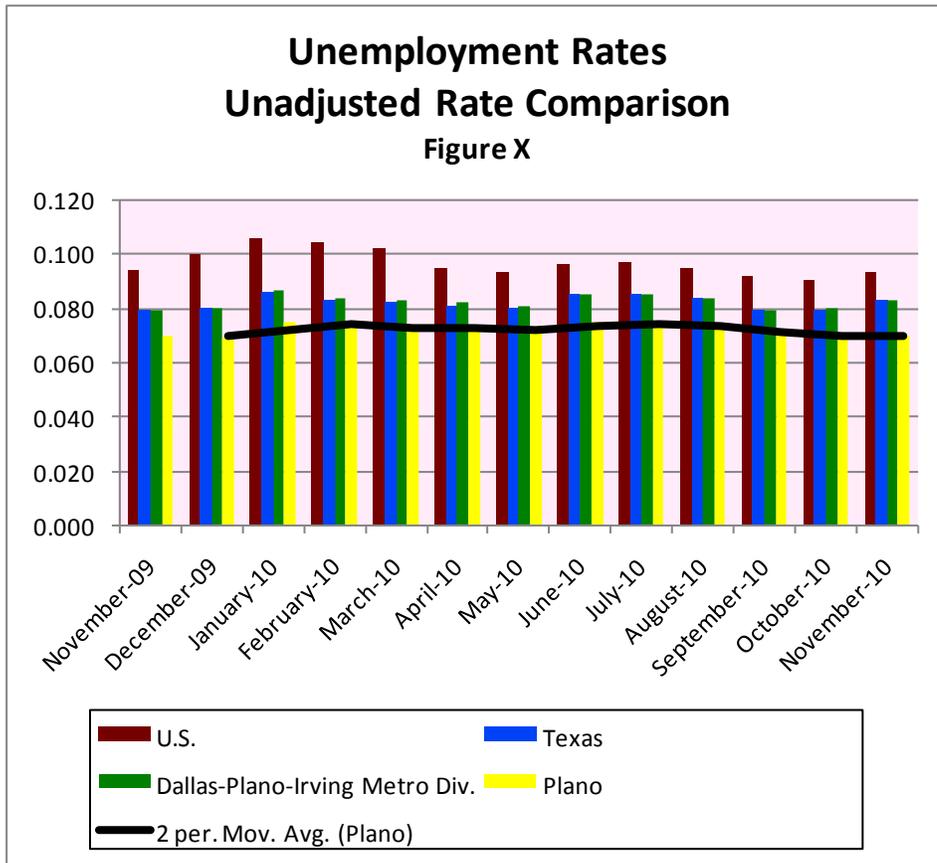


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from November 2009 to November 2010.

Average Home Selling Price By City Figure XI

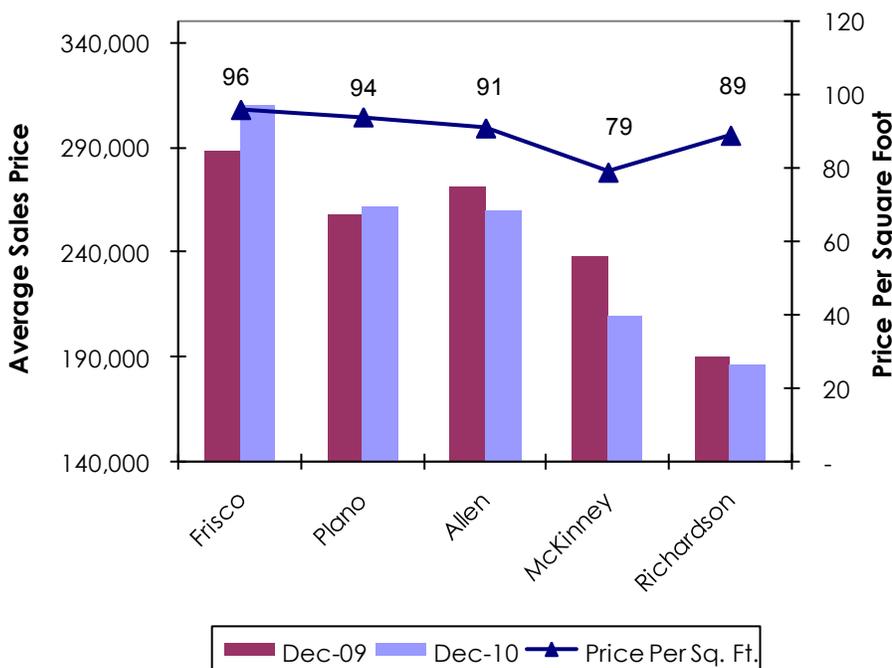


Figure XI shows the average home selling price for the months of December 2009 and December 2010 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of December 2010. The average sales price in Plano has increased \$4,022 from December 2009 at \$257,548 to December 2010 at \$261,570.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

DECEMBER 2010

Real Estate Recap
Figure XII

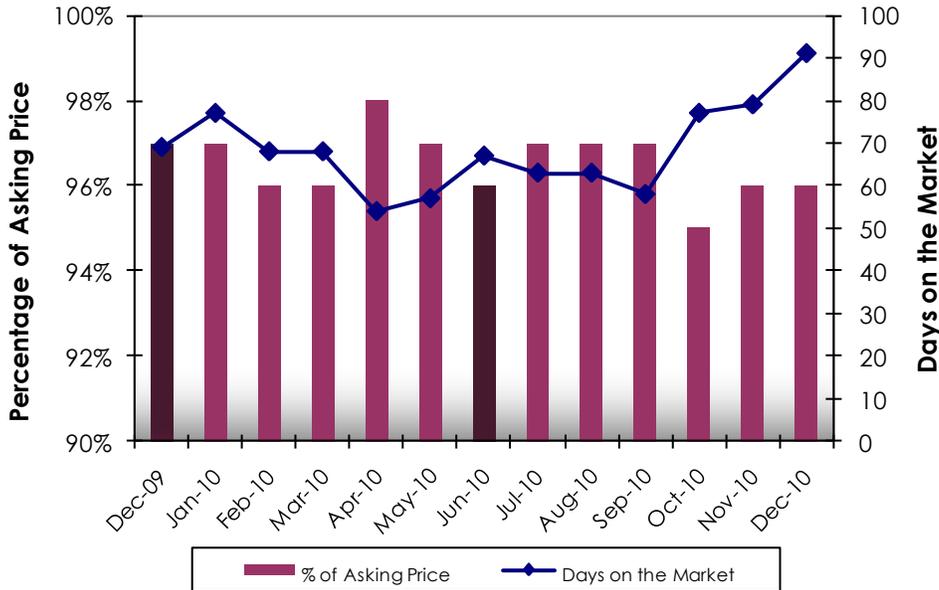


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased from December 2009 at 97% to December 2010 at 96%. Days on the market increased from 69 to 91 days in December 2009 and December 2010.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

DECEMBER 2010

Interest received during December totaled \$269,242 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of December, starting at 0.53% and ending at 0.61%.

As of December 31, a total of \$338,842,954 was invested in the Treasury Fund. Of this amount, \$38,884,129 was General Obligation Bond Funds, \$8,231,007 was Municipal Drainage Revenue Bond Funds, and \$291,727,818 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$28,562,240	\$77,645,910	\$10,395,000	\$305,483,014
Interest Received (2)	\$269,242	\$572,318	\$1,402,014	\$5,678,534
Weighted Average Maturity (in days) (3)	670		229	
Modified Duration (4)	1.78		0.67	
Average 2-Year T-Note Yield (5)	0.62%		0.87%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2010 to 2009 for the current month.

Month-to-Month Comparison

Metrics	November 2010	December 2010	Difference
Portfolio Holding Period Yield	1.16%	1.07%	-0.09% (-9 Basis Points)
Average 2-Year T-Note Yield	0.45%	0.62%	+0.17% (+17 Basis Points)

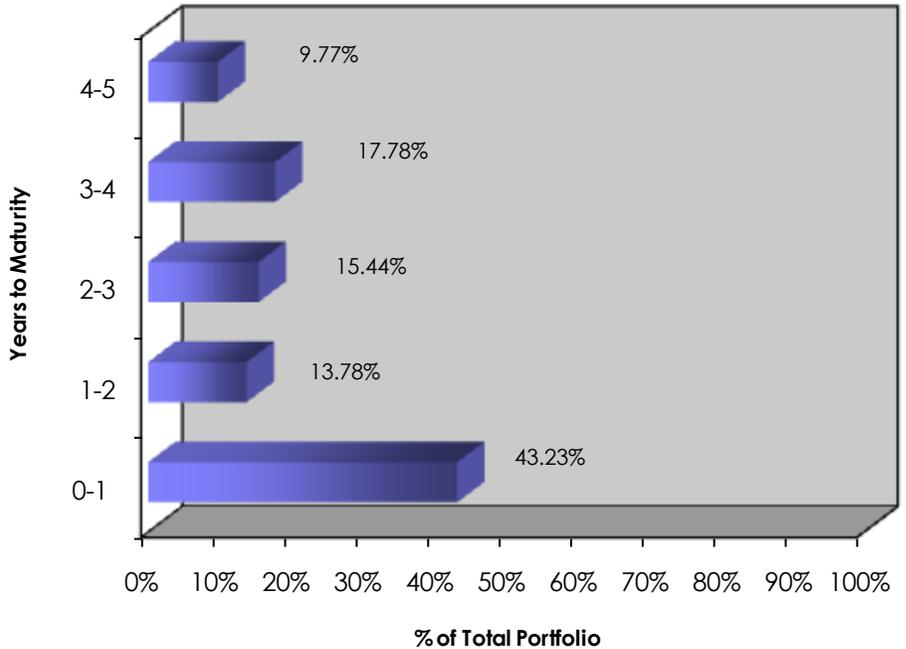
INVESTMENT REPORT DECEMBER 2010

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$150,814,828	43.23%
1-2	\$48,089,780	13.78%
2-3	\$53,886,903	15.44%
3-4	\$62,021,848	17.78%
4-5	\$34,083,905	9.77%
Total	\$348,879,264	100.00%

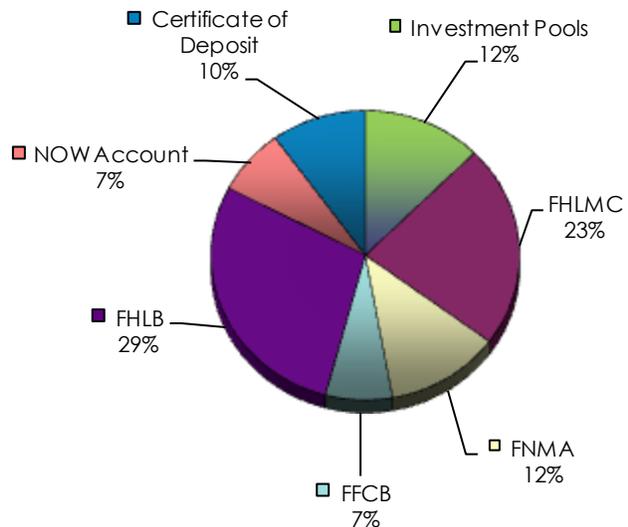
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$43,563,596	12.49%
FHLMC	79,089,692	22.67%
FNMA	41,910,850	12.01%
FFCB	24,454,537	7.01%
FHLB	99,508,202	28.52%
NOW Account	25,682,792	7.36%
Certificate of Deposit	34,687,595	9.94%
Total	\$348,879,264	100.00%



INVESTMENT REPORT

DECEMBER 2010

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund	Allocated Interest		Ending Fund	% of
	Balance 12/31/10	Current Month	Fiscal Y-T-D	Balance 12/31/10	Total
General	45,791,777	(175,183)	(105,782)	45,616,594	13.58%
General Obligation Debt Services	16,611,575	(46,072)	(42,035)	16,565,503	4.93%
Street & Drainage Improvements	11,105,402	(49,076)	(24,715)	11,056,326	3.29%
Sewer CIP	11,567,055	(53,514)	(27,930)	11,513,541	3.43%
Capital Reserve	44,607,562	(208,854)	(107,288)	44,398,708	13.22%
Water & Sewer Operating	3,379,536	(20,437)	(12,038)	3,359,099	1.00%
Water & Sewer Debt Service	740,003	(3,231)	(2,008)	736,772	0.22%
Park Service Area Fees	4,650,727	(21,794)	(11,233)	4,628,933	1.38%
Property/ Liability Loss	3,970,114	(18,451)	(8,805)	3,951,663	1.18%
Information Services	7,875,048	(36,637)	(19,443)	7,838,411	2.33%
Equipment Replacement	12,461,035	(59,973)	(28,038)	12,401,739	3.69%
Developer's Escrow	2,350,014	(11,020)	(5,698)	2,338,994	0.70%
General Obligation Bond Funds	38,695,385	(188,744)	(90,463)	38,506,641	11.47%
Municipal Drainage Bond Clearing	8,192,419	(35,588)	(19,571)	8,153,831	2.43%
Grants - TXDOT	12,655,623	(59,973)	(29,959)	12,595,650	3.75%
Economic Development Incentive Fund	16,082,217	(74,462)	(38,752)	16,007,755	4.77%
Other	96,582,340	(449,790)	(229,596)	96,142,550	28.64%
Total	337,327,832	(1,515,122)	(803,354)		100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2010 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of	Maturities/	Weighted	# of Securities
			Securities Purchased*	Sold/ Called	Ave. Mat. (Days)	
November, 2009	298,555,134	1.19%	1	2	264	39
December, 2009	312,227,614	1.06%	1	1	229	39
January, 2010	352,090,688	0.96%	2	1	186	40
February, 2010	379,028,855	0.90%	3	1	153	42
March, 2010	391,228,759	1.10%	44	7	374	79
April, 2010	378,780,132	1.08%	0	4	345	75
May, 2010	375,471,511	1.01%	3	7	311	71
June, 2010	374,593,908	1.15%	6	3	391	74
July, 2010	368,086,371	1.09%	5	7	411	72
August, 2010	364,665,624	1.08%	3	2	409	73
September, 2010	330,224,105	1.11%	4	6	583	71
October, 2010	320,046,379	1.18%	6	2	759	75
November, 2010	318,660,783	1.16%	0	1	738	74
December, 2010	348,897,264	1.07%	3	2	670	75

*Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT DECEMBER 2010

Equity in Treasury Pool By Major Category Figure V

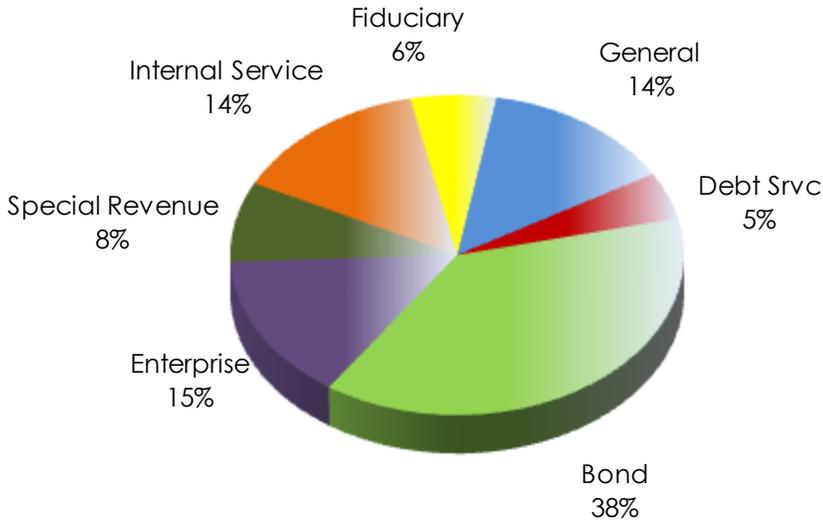


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2010. The largest category is the Bond Funds in the amount of \$132,814,611. Closest behind is the Enterprise Funds with \$51,389,152, and the Internal Service Funds with a total of \$49,686,422.

Annualized Average Portfolio Figure VI

The annualized average portfolio for December 31, 2010 was \$358,481,198. This is an increase of \$20,829,875 when compared to the December 2009 average of \$337,651,323.

