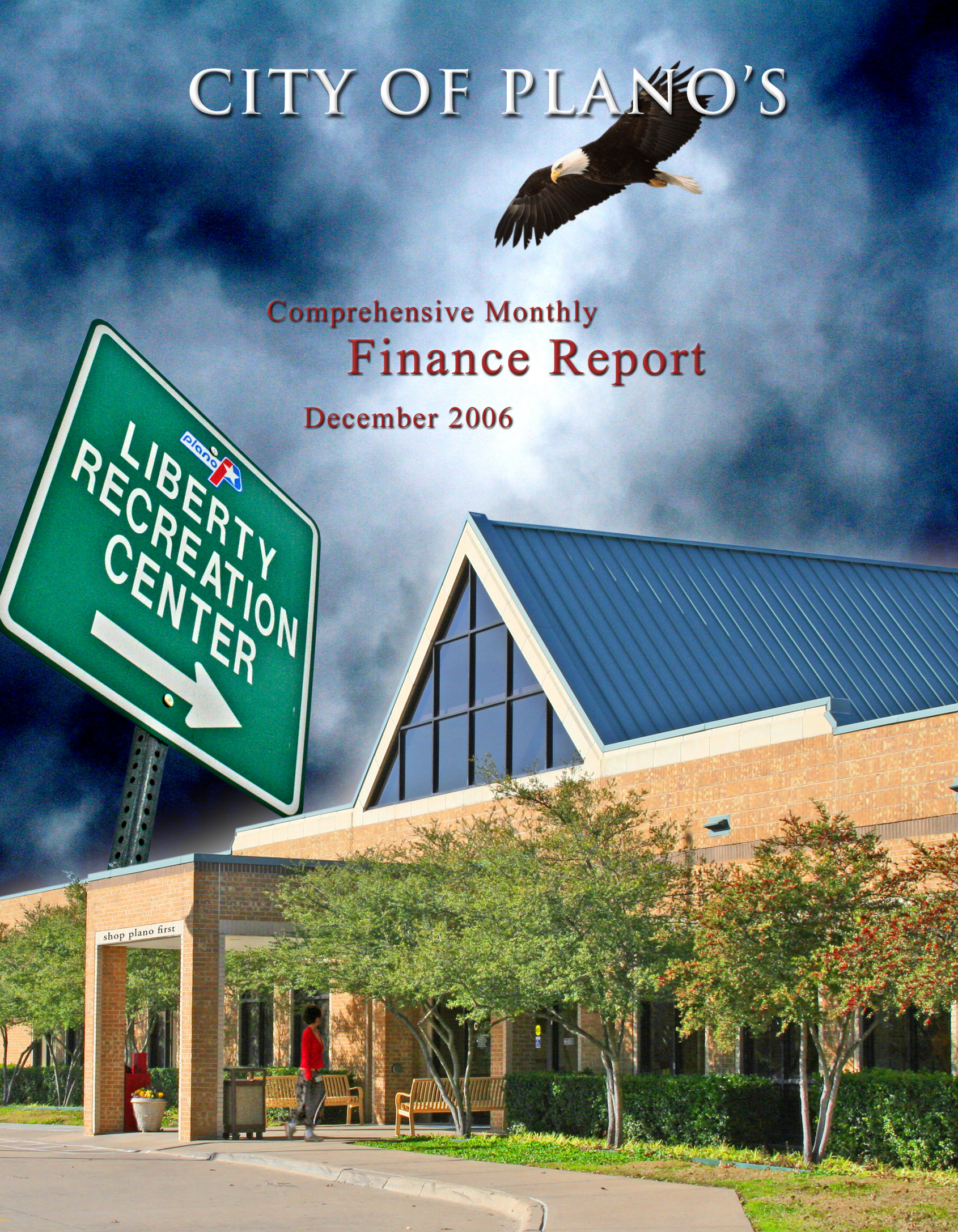
CITY OF PLANO'S

Comprehensive Monthly
Finance Report

December 2006



All American

All the Time

Photos of Liberty Recreation Center
taken by Wes Smith

About This Report

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

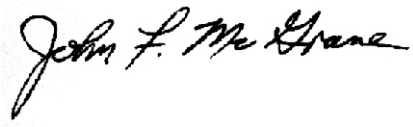
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.

3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

4. The **Quarterly Investment Report** summarizes investment activity for the previous fiscal quarter, and also provides various data on portfolio performance.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION 1

Financial Analysis

City of Plano
Comprehensive Monthly Finance Report

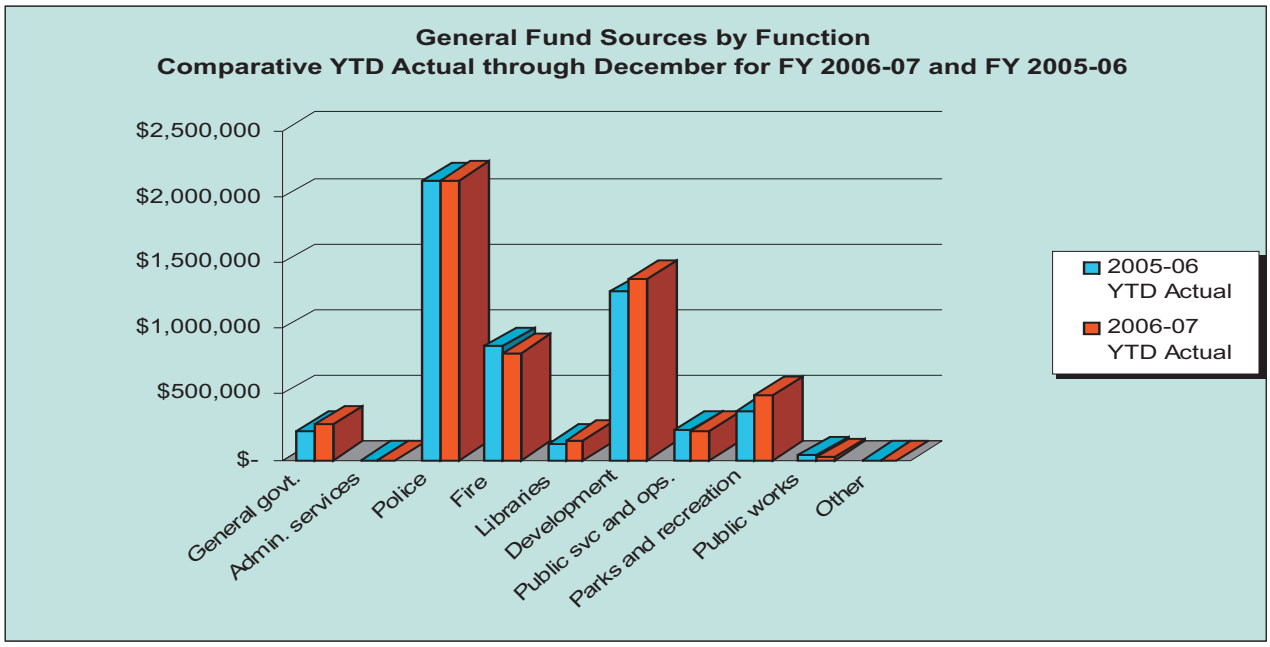
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

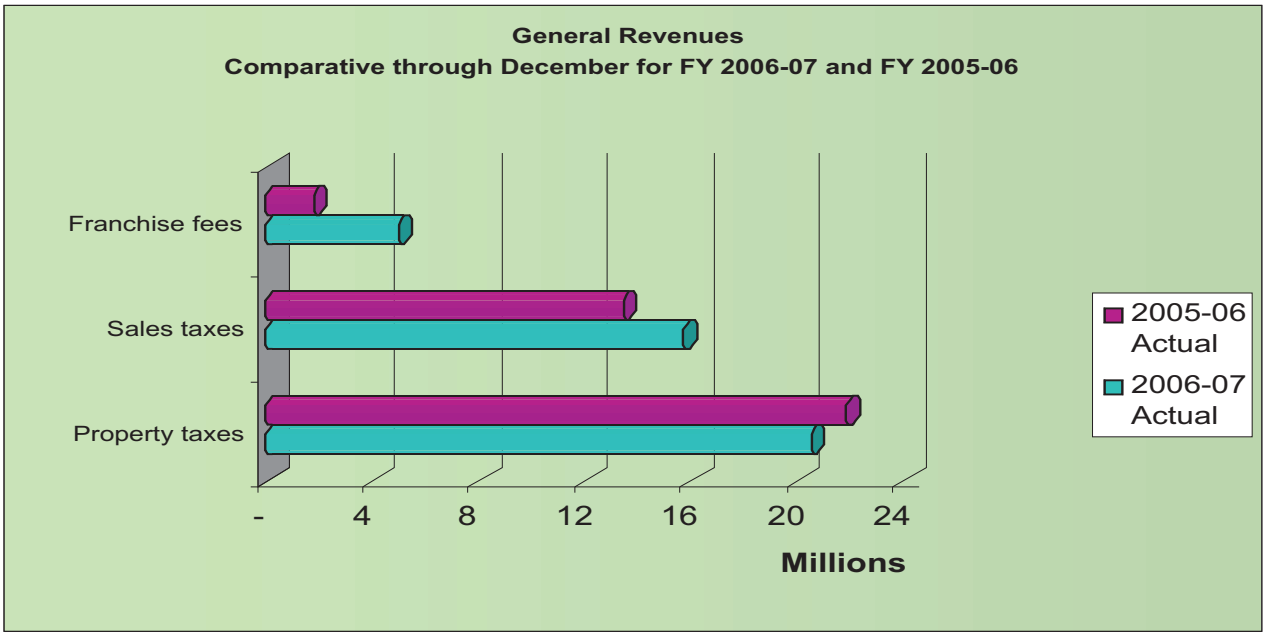
Report Notes December, 2006

The information represented in the graphs below is derived from the statement of activities which is located after this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

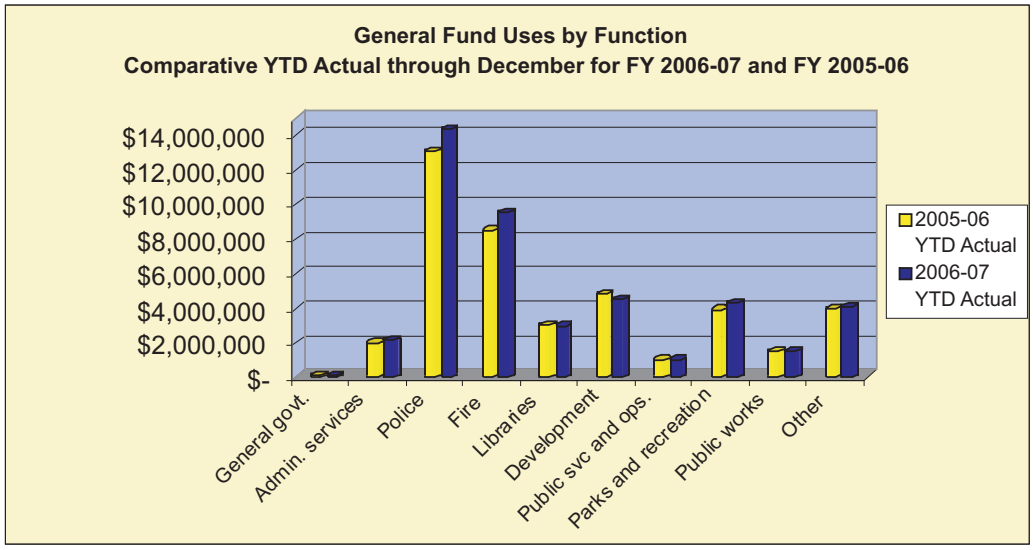
The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

Highlights of General Fund Variances





Report Notes Continued
December, 2006



General Government

- The City received reimbursement from Nextel in October in the amount of $46,450 to cover employees' salaries in the Legal and Radio Shop departments working on the Nextel rebanding project.
- In the prior year, additional work was performed on the Interurban Railway Museum in addition to including a new information kiosk for the downtown retail district. The cost of these additions amounted to $11,086.
- A new monument, located at Courtyard Theater, was added in the prior year in the amount of $9,000.
- Personal services for the Professional Development department increased over prior year in the amount of $16,120 attributed to a job grade upgrade.
- The Professional Development Center has entered into agreements with Collin County Community College District, University of Texas at Dallas and Southern Methodist University to offer diversity and management training to City staff. The total amount of these agreements is $30,000.

Administrative Services

- Payment for City Council members' services increased over prior year in the amount of $17,300 attributed to the approved increase in the current year stipend amount.
- Personal services for administrative service departments increased over prior year in the amount of $102,882 attributed to salary increases and mid-year increases in fiscal year 2005-06 to correct compression issues within salary ranges.
- Audit fees for the City's annual audit, performed by Deloitte & Touche LLP, are higher as compared to prior year. The current year contract is for $115,607 which is 6% higher than prior year.
- The Human Resource Department has had an increase of $50,000 in expenditures and encumbrances in the current year for professional consulting services to provide direction to the deferred compensation steering committee regarding contractual issues with the new 457 provider. The new contract began in February 2006 and concludes in February 2008.
- In the current year, services for providing 457 account maintenance for participants are expended and encumbered in the amount of $12,000.
- In the current year, the Human Resource Department has services rendered in the amount of $9,999 to assist in the selection for health benefits assistance.

Report Notes Continued
December, 2006

Police

- Court fines and forfeitures increased year to date over prior year in the amount of $32,750 due to increased collections as a result of the Collections and Compliance Unit in the Courts department. This section of the Courts department is a state mandated function that began in April 2006. Warrants greater than 90 days from the issuance date that are not collected by the City are turned over to a service provider to pursue collections. This provider is paid based on the number of warrants collected. The amount paid and encumbered in the current year is $89,978 while payments and encumbrances in prior year through December were $32,000.
- Personal services increased over prior year by $691,372 attributed to increased salary and benefit related expenditures.
- Municipal garage charges to maintain police fleet increased over prior year by $59,205 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for police rolling stock have increased over prior year by $106,781 due to timing of vehicles received and placed into service.
- The annual contract for radio and mobile data system maintenance, related to public safety communications, increased over prior year attributed to timing of encumbered funds. The order for the current year was paid in November 2006, while last fiscal year's services were paid in January 2006. The contractual amount for this current year is comparable to prior year.

Fire

- Ambulance service revenues increased $59,333 as compared to prior year primarily due to increased usage of ambulatory services.
- Personal services increased $640,041 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Payments and encumbrances to Southwest General Services, which is the City's ambulance billing provider, have increased over prior year due to an increase in usage of ambulatory services. Contractual payments are based on a percentage of revenues collected for ambulance services.
- Medical and surgical supplies have increased over prior year by $33,589. These types of supplies are purchased on an as needed basis, in addition to Fire Station No. 11 opening in the current fiscal year. The budgeted amount for medical and surgical supplies has increased over prior year by $20,259.
- The Fire department has encumbered funds in the amount of $45,000 for bunker gear cleaning, inspection and repair. The amount of these services in the prior fiscal year was $30,000. The purchase order for this service was placed in October 2006 while the order last fiscal year was encumbered in May 2006.
- Municipal garage charges to maintain fire fleet increased over prior year by $21,241 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for fire equipment increased $87,634 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.

Report Notes Continued
December, 2006

Libraries

- Revenues collected for library book fines increased over prior year by $8,266 primarily due to the renovation of Haggard Library during the months of July 2004 through December 2005. The amount of revenues collected for library fines for Haggard Library in the current year is $15,382.
- Collections from Collin County have increased $19,962 over the same time period in prior year due to timing of collections received. Collin County distributes funds to 9 libraries, based on population, to assist in providing library services to residents of the county.
- Personal services increased $135,663 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Maintenance agreement costs increased $56,051 due to timing of payment to SIRSI Dynix for software and hardware maintenance for the Plano Public Library System for the Horizon system. This system is the automated system for acquisitions, cataloging, circulation and public access to library materials. Payment in the current year was made in December 2006 in the amount of $52,765 while last year, payment in the amount of $69,143 was made in January 2006. The annual contract decreased approximately $16,378 due to a reconfiguration of seat licenses.
- The amount of expenditures and encumbrances for purchase of books in the current year decreased $220,999 as compared to last year. The budget for library books in fiscal years 2007 and 2006 are comparable at $800,000.

Development

- Building inspection fee revenues increased over prior year by $138,177 due to an increased number of permit applications for commercial building developments and multi-family dwelling units.
- Electric payments increased in the current year for the Facilities Maintenance department attributed to the increase in natural gas prices.
- Facilities Services experienced a decrease in expenditures and encumbrances of $567,831 due to the expiring of one of the existing janitorial contracts in December 2006. Until a new contract is awarded, the City will utilize the existing supplier on a month to month basis at the current rate.

Parks and Recreation

- In the current year, the parks and recreation departments have received $77,792 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of $57,120.
- Personal cost increased over prior year by $244,487 primarily attributed to increased salary and benefit related costs.
- Electric payments increased in the current year for the Parks and Recreation departments attributed to the increase in natural gas prices.
- Replacement charges for police rolling stock have increased over prior year by $46,626 due to timing of vehicles received and placed into service.

Public Works

- In the prior year, the streets department has received $28,330 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to the current year, this is a decrease of $27,045.

Report Notes Continued
December, 2006

Other

- Payments made to support social service agencies increased over prior year by $17,880 due to timing of payments made in the current year. The budget for this current year increased $4,334 over prior year's budget.
- Expenditures in the amount of $104,475 are designated for a street light audit conducted by an external contractor. The contractor is verifying all street lights that TXU Electric has billed the City including confirmation of the lights condition, type and location.
- Expenditures for interdepartmental water billings have decreased $202,531 due to compliance with drought restrictions.

Property Tax Revenues

- Ad valorem tax revenues decreased $1,325,657 over prior year attributed to timing issues of collections. The amount budgeted for ad valorem tax revenues in the current year is $69,461,175, an increase of $7,638,171 over prior year's original budget.

Sales Tax Revenues

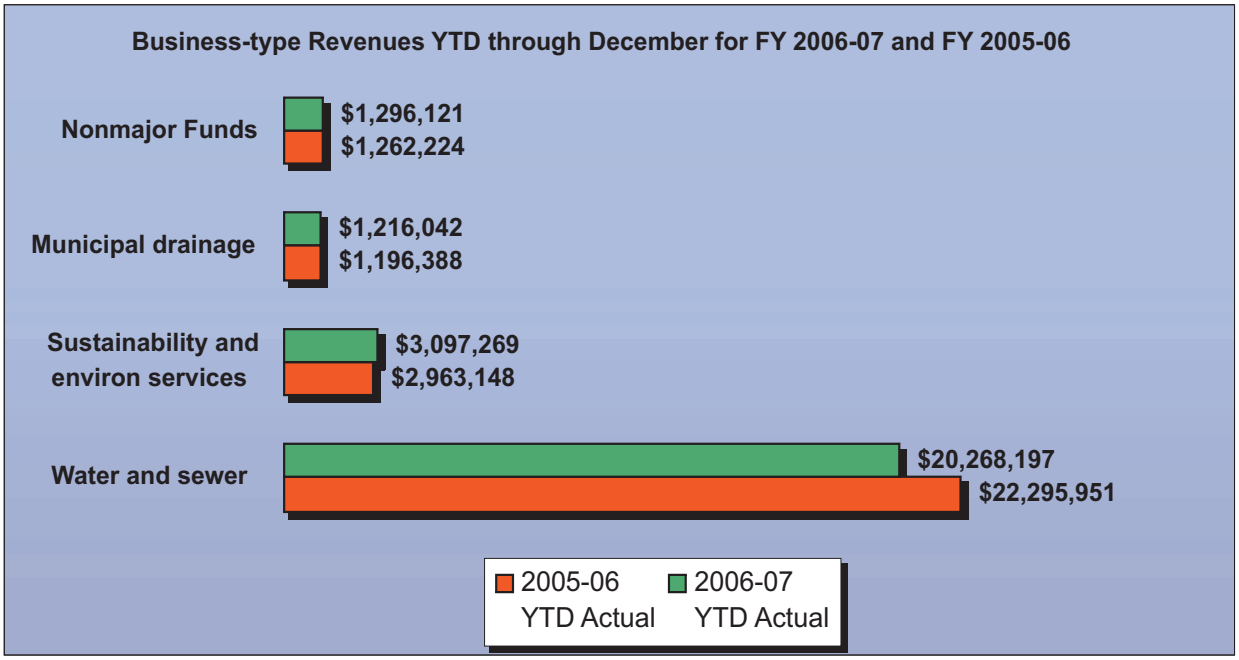
- Sales tax revenues increased over prior year by $2,280,817. When comparing the cash received in the months of December 2006 and December 2005, an increase of 14% is noted in sales tax revenues.

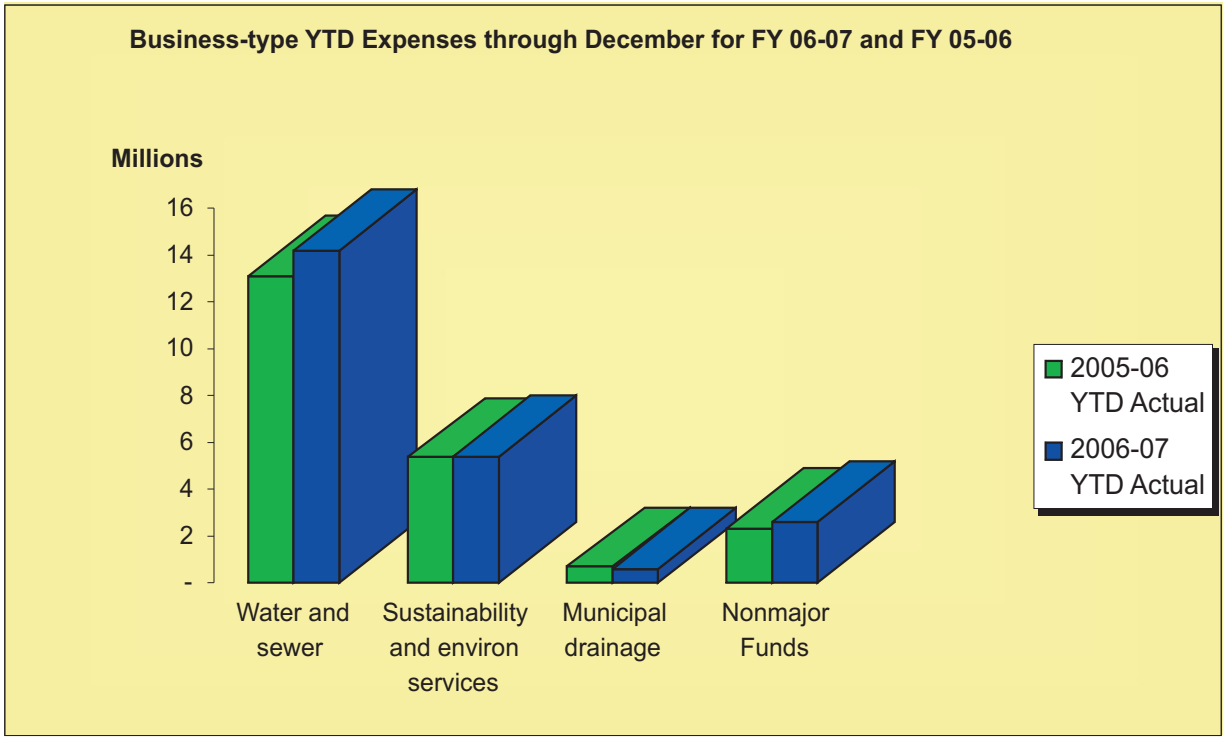
Franchise Fee Revenues

- Electric franchise fee revenues increased $3,308,765. In the current year, the City will receive a quarterly payment from TXU, with the first being in December 2006 in the amount of $3,258,307. In the prior year, payment was received from TXU once a year, which was recorded in August 2006 in the amount of $10,298,741.
- In the current year, the City spent $67,100 for 4,650 courses of Tamiflu vaccinations to City employees and their immediate families in the event of a pandemic influenza outbreak.
- General Fund interest income increased $247,299 through December 2006 as compared to prior year due to an increase in interest on investments.

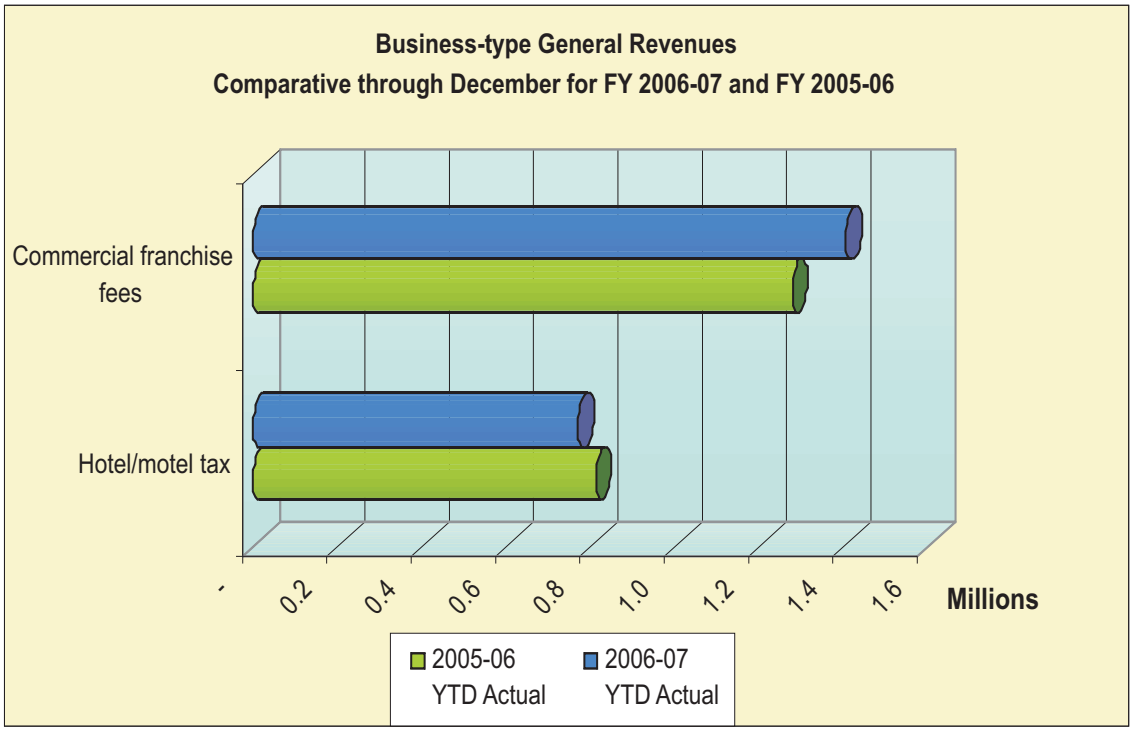
Report Notes Continued
December, 2006

Highlights of Business-type Variances





Report Notes Continued
December, 2006



Water and Sewer Fund

- Water revenues decreased $3,092,957 while sewer income increased $1,174,474 over prior year. Overall water consumption through December 2006 is down 2.1 billion gallons as compared to the same time period in the prior year due to water restrictions in the current year. Sewer income increased due to an increase in winter consumption, which raised the residential winter quarter average for sewer income.
- Sewer tie-on revenues have decreased over prior year by $99,450 due to a check received in the prior year from the City of Allen in the amount of $100,000 to reimburse the City for usage of the City's sewer system. The City of Allen pays the City of Plano annually based upon a calculation factoring flow and infiltration.
- Payment to North Texas Municipal Water District (NTMWD) for services such as wastewater and pre-treatment increased over prior year by $357,890 due to an increase in contractual amounts. In addition, payment to NTMWD increased $221,561 for monthly water services. The increase to NTMWD is due to the structure of the contracts in that the City has to pay for the highest utilization although consumption has decreased due to water restrictions.
- Capital outlay and operating expenses and encumbrances have increased over prior year by $233,013, primarily due to the automated meter reading project. The project will be on-going and maintenance and purchases of replacement FireFly units will be expensed in future years.
- Expenses and encumbrances associated with the Environmental Education Complex have been incurred in the current year in the amount of $127,858.

Report Notes Continued
December, 2006

Sustainability and Environmental Services

- Commercial franchise fee revenues increased over prior year by $126,683. These franchise revenues are based upon commercial tonnage disposed, which has increased over prior year, in addition to an increase in the number of commercial entities serviced. The budgeted amount has increased $596,249 over prior year.
- Residential solid waste revenues are higher than prior year due to an increase in rates for use of 95-gallon carts. The rate increased from $11.25 per month in the prior year to $13.85 per month in the current year. Approximately 98% of customers utilize the 95-gallon cart.
- Recycling revenues have decreased by $38,083 as compared to prior year due to a decline in the amount of tonnage recycled. The amount budget for the current fiscal year is $675,000 which is $50,000 higher than prior year's original budget.
- Personal services increased $134,775 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Postage expenses increased in the current year in the amount of $15,885 primarily attributed to the Environmental Newsletter being distributed this fall versus the spring season in the prior year.
- In the current year, new landscape bags were purchased with a new logo. The landscape bags were ordered earlier this year as a result of the logo change which resulted in an increase of $22,922. The amount budgeted in the current year is comparable to prior year.
- Municipal garage charges to maintain environmental waste services fleet have increased over prior year by $30,054 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for environmental waste services rolling stock have increased over prior year by $38,098 due to timing of vehicles received and placed into service.
- Capital outlay decreased due to funds encumbered in the prior year to purchase a trommel screen in the amount of $307,549.

Municipal Drainage

- Municipal drainage revenues increased $19,654 primarily due to billing of large commercial construction projects that have been on-going since December 2005.

Civic Center

- Since the ratification by voters at an election in May 2005 for the legal sale of mixed beverages in restaurants by food and beverage certificate holders only, revenues for mixed beverages have increased $40,885 as compared to prior year.
- Although hotel/motel utilization and room rates have increased over prior year, the hotel/motel tax revenues decreased $42,790 due to timing of collections received from area hotels.
- Inside catering revenues have increased $50,462 attributed to a larger volume of events held at Plano Center. The social and corporate events are spending more on catering and equipment rentals than in prior year as last year's market did not use as much of the ancillary services. The types of events primarily held last year were local trade shows, start up business and minor socials.
- Lease fees are down $39,950 primarily attributed to a change in scheduled dates for events which were moved to later in the year. Additionally, two large events have cancelled in the current year.

Report Notes Continued
December, 2006

Civic Center Cont.

- Personal services increased $56,336 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Contractual services in support of the arts and historic preservation have increased $92,901 and $6,045, respectively. The increase is primarily due to funding for each these services increasing $89,630 over prior year.
- The Civic Center has purchased $39,760 in chairs in the current fiscal year.
- Electric payments increased $27,671 in the current year attributed to the increase in natural gas prices.

Golf Course

- Golf revenues are lower by $9,551 primarily due to being down approximately 455 rounds of golf as compared to prior year, as well as golfers buying punch cards prior to last January's fee increase.
- Salary expenses decreased $17,167 due to retirement of one employee in December 2005. The Golf Course department does not plan to fill this position at this time.

Recreation Revolving

- Due to timing of payment made for software support, a decrease in maintenance agreements for the CLASS software occurred in the amount of $43,200. The funds in the current year are encumbered in January 2007.

Property Management

Contractual services have increased primarily due to encumbered funds in the amount of $37,724 for parking improvements at Municipal Center North.

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SECTION 1A

Financial Summary

City of Plano
Comprehensive Monthly Finance Report

City of Plano, Texas
Statement of Activities
For the Period Ended December 31, 2006

Function/Program Activities	Expenses/Expenditures Budget	Expenses/Expenditures Actual/Encumb.	Expenses/Expenditures Actual & Encumb. /Budget	Program Revenues Budget	Program Revenues Actual	Program Revenues Actual/Budget	Net (Expense) Revenue and Changes in Net Assets: General Fund Budget	General Fund Actual	Business-type Activities Budget	Business-type Activities Actual	Actual Total
General Fund											
General Fund Activities:											
General government	$ 706,486	$ 149,959	21.2%	$ 818,088	$ 274,511	33.6%	$ 111,602	$ 124,552			$ 124,552
Administrative services	8,000,232	2,123,966	26.5%	-	-	-	(8,000,232)	(2,123,966)			(2,123,966)
Police	61,354,148	14,315,168	23.3%	10,967,882	2,127,614	19.4%	(50,386,266)	(12,187,554)			(12,187,554)
Fire	41,442,164	9,518,809	23.0%	3,569,434	814,631	22.8%	(37,872,730)	(8,704,178)			(8,704,178)
Libraries	11,113,037	2,971,786	26.7%	561,541	150,495	26.8%	(10,551,496)	(2,821,291)			(2,821,291)
Development	20,141,080	4,521,449	22.4%	5,247,015	1,372,639	26.2%	(14,894,065)	(3,148,810)			(3,148,810)
Public services and operations	4,650,284	1,026,124	22.1%	1,011,775	220,916	21.8%	(3,638,509)	(805,208)			(805,208)
Parks and recreation	20,119,481	4,303,768	21.4%	2,098,738	485,344	23.1%	(18,020,743)	(3,818,424)			(3,818,424)
Public works	6,032,186	1,538,433	25.5%	52,349	15,736	30.1%	(5,979,837)	(1,522,697)			(1,522,697)
Other	16,690,484	4,083,245	24.5%	326,059	-	-	(16,364,425)	(4,083,245)			(4,083,245)
Total General Fund	190,249,582	44,552,707	23.4%	24,652,881	5,461,886	22.2%	(165,596,701)	(39,090,821)			(39,090,821)
Business-type Activities:											
Water and sewer	63,889,634	14,203,141	22.2%	95,790,224	20,268,197	21.2%			$ 31,900,590	$ 6,065,056	6,065,056
Sustainability and environ services	18,843,094	5,412,480	28.7%	13,623,028	3,097,269	22.7%			(5,220,066)	(2,315,211)	(2,315,211)
Municipal drainage	2,709,621	596,466	22.0%	4,700,197	1,216,042	25.9%			1,990,576	619,576	619,576
Civic center	6,754,704	1,759,676	26.1%	2,388,813	591,770	24.8%			(4,365,891)	(1,167,906)	(1,167,906)
Municipal golf course	902,706	219,993	24.4%	965,000	166,475	17.3%			62,294	(53,518)	(53,518)
Property management	55,360	45,070	81.4%	68,500	14,707	21.5%			13,140	(30,363)	(30,363)
Recreation revolving	2,763,148	474,193	17.2%	2,750,327	522,719	19.0%			(12,821)	48,526	48,526
Downtown center development	45,000	42,668	94.8%	67,678	450	0.7%			22,678	(42,218)	(42,218)
Total business-type activities	95,963,267	22,753,687	23.7%	120,353,767	25,877,629	21.5%	-	-	24,390,500	3,123,942	3,123,942
Total	$ 286,212,849	$ 67,306,394		$ 145,006,648	$ 31,339,515		(165,596,701)	(39,090,821)	24,390,500	3,123,942	(35,966,879)

	General Revenues: General Fund Budget	General Fund Actual	Business-type Activities Budget	Business-type Activities Actual	Actual Total
General revenues:					
Property taxes	69,461,175	20,543,316	-	-	20,543,316
Sales taxes	57,606,179	15,727,639	-	-	15,727,639
Other taxes	876,601	32,601	-	-	32,601
Hotel/Motel tax	-	-	4,008,677	769,289	769,289
Franchise fees	19,029,151	5,000,703	5,900,620	1,403,168	6,403,871
Investment income	1,700,000	444,883	393,875	177,214	622,097
Total general revenues	148,673,106	41,749,142	10,303,172	2,349,671	44,098,813
Change in net assets	(16,923,595)	2,658,321	34,693,672	5,473,613	8,131,934
Net assets - beginning		48,804,662		360,309,234	409,113,896
Net assets - ending		$ 51,462,983		$ 365,782,847	$ 417,245,830

Monthly Financial Summary Report
Through December 31 of Fiscal Years 2007, 2006, and 2005
General Fund

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Ad valorem tax	2007	$ 69,461,000	20,543,000	29.6%	118.30
	2006	61,823,000	21,869,000	35.4%	141.49
	2005	58,007,000	21,695,000	37.4%	149.60
Sales tax	2007	57,606,000	15,728,000	27.3%	109.21
	2006	50,590,000	13,447,000	26.6%	106.32
	2005	48,668,000	12,036,000	24.7%	98.92
Other revenue	2007	46,259,000	10,940,000	23.6%	94.60
	2006	44,632,000	7,223,000	16.2%	64.73
	2005	44,335,000	6,490,000	14.6%	58.55
TOTAL REVENUE	2007	173,326,000	47,211,000	27.2%	108.95
	2006	157,045,000	42,539,000	27.1%	108.35
	2005	151,010,000	40,221,000	26.6%	106.54
EXPENDITURES & ENCUMBRANCES:					
Current operating	2007	$ 188,784,000	44,033,000	23.3%	N/A
	2006	173,594,000	41,255,000	23.8%	N/A
	2005	165,432,000	39,054,000	23.6%	N/A
Capital outlay	2007	1,466,000	520,000	35.5%	141.88
	2006	1,697,000	738,000	43.5%	173.95
	2005	1,458,000	938,000	64.3%	257.34
Total expenditures and encumbrances	2007	190,250,000	44,553,000	23.4%	93.67
	2006	175,291,000	41,993,000	24.0%	95.82
	2005	166,890,000	39,992,000	24.0%	95.85
Excess (deficiency) of revenues over (under) expenditures	2007	(16,924,000)	2,658,000	-	-
	2006	(18,246,000)	546,000	-	-
	2005	(15,880,000)	229,000	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2007	16,397,000	4,099,000	25.0%	99.99
	2006	15,153,000	3,788,000	25.0%	99.99
	2005	13,789,000	3,447,000	25.0%	99.99
Transfers out	2007	(21,055,000)	(5,357,000)	25.4%	101.77
	2006	(13,270,000)	(3,615,000)	27.2%	108.97
	2005	(13,339,000)	(3,335,000)	25.0%	100.01
NET CHANGE IN FUND BALANCES	2007	(21,582,000)	1,400,000		
	2006	(16,363,000)	719,000		
	2005	(15,430,000)	341,000		
FUND BALANCES-BEGINNING	2007		48,805,000		
	2006		39,224,000		
	2005		39,497,000		
FUND BALANCES-ENDING DECEMBER 31	2007		50,205,000		
	2006		39,943,000		
	2005		39,838,000		

Monthly Financial Summary Report
Through December 31 of Fiscal Years 2007, 2006, and 2005
Water and Sewer Fund

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Water and sewer revenue	2007	$ 93,434,000	19,709,000	21.1%	84.38
	2006	83,000,000	21,730,000	26.2%	104.72
	2005	80,656,000	17,712,000	22.0%	87.84
Other fees and service charges	2007	2,556,000	646,000	25.3%	101.10
	2006	2,360,000	604,000	25.6%	102.37
	2005	2,188,000	477,000	21.8%	87.20
TOTAL REVENUE	2007	95,990,000	20,355,000	21.2%	84.82
	2006	85,360,000	22,334,000	26.2%	104.66
	2005	82,844,000	18,189,000	22.0%	87.82
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	80,000	150,000	187.5%	750.00
	2006	70,000	356,000	508.6%	2034.29
	2005	1,064,000	424,000	39.8%	159.40
Other expenses & encumbrances	2007	63,810,000	14,053,000	22.0%	88.09
	2006	58,788,000	12,730,000	21.7%	86.62
	2005	57,630,000	12,358,000	21.4%	85.77
Total expenses and encumbrances	2007	63,890,000	14,203,000	22.2%	88.92
	2006	58,858,000	13,086,000	22.2%	88.93
	2005	58,694,000	12,782,000	21.8%	87.11
Excess (deficiency) of revenues over (under) expenses	2007	32,100,000	6,152,000	-	-
	2006	26,502,000	9,248,000	-	-
	2005	24,150,000	5,407,000	-	-
TRANSFERS IN (OUT)					
Transfers in	2007	417,000	67,000	16.1%	64.27
	2006	230,000	57,000	24.8%	99.13
	2005	469,000	117,000	24.9%	99.79
Transfers out	2007	(32,008,000)	(7,559,000)	23.6%	94.46
	2006	(28,082,000)	(7,020,000)	25.0%	99.99
	2005	(28,413,000)	(7,103,000)	25.0%	100.00
CHANGE IN NET ASSETS	2007	$ 509,000	(1,340,000)		
	2006	(1,350,000)	2,285,000		
	2005	(3,794,000)	(1,579,000)		
TOTAL NET ASSETS-BEGINNING	2007		324,871,000		
	2006		317,131,000		
	2005		319,626,000		
TOTAL NET ASSETS-ENDING DECEMBER 31	2007		323,531,000		
	2006		319,416,000		
	2005		318,047,000		

Monthly Financial Summary Report
Through December 31 of Fiscal Years 2007, 2006, and 2005
Sustainability and Environmental Services Fund

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Commerical solid waste franchise	2007	$ 5,901,000	1,403,000	23.8%	95.10
	2006	5,307,000	1,276,000	24.0%	96.17
	2005	5,161,000	1,109,000	21.5%	85.95
Refuse collection revenue	2007	12,078,000	2,905,000	24.1%	96.21
	2006	11,106,000	2,771,000	25.0%	99.80
	2005	11,035,000	2,712,000	24.6%	98.31
Other fees and service charges	2007	1,545,000	185,000	12.0%	47.90
	2006	1,367,000	197,000	14.4%	57.64
	2005	1,113,000	141,000	12.7%	50.67
TOTAL REVENUE	2007	19,524,000	4,493,000	23.0%	92.05
	2006	17,780,000	4,244,000	23.9%	95.48
	2005	17,309,000	3,962,000	22.9%	91.56
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	312,000	-	-	-
	2006	532,000	268,000	50.4%	201.50
	2005	436,000	2,000	0.5%	1.83
Other expenses & encumbrances	2007	18,531,000	5,412,000	29.2%	116.82
	2006	17,043,000	5,068,000	29.7%	118.95
	2005	15,683,000	4,540,000	28.9%	115.79
Total expenses and encumbrances	2007	18,843,000	5,412,000	28.7%	114.89
	2006	17,575,000	5,336,000	30.4%	121.45
	2005	16,119,000	4,542,000	28.2%	112.71
Excess (deficiency) of revenues over (under) expenses	2007	681,000	(919,000)	-	-
	2006	205,000	(1,092,000)	-	-
	2005	1,190,000	(580,000)	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2007	85,000	21,000	24.7%	-
	2006	-	-	-	-
	2005	-	-	-	-
Operating transfers out	2007	(1,354,000)	(301,000)	22.2%	88.92
	2006	(1,176,000)	(294,000)	25.0%	100.00
	2005	(1,160,000)	(290,000)	25.0%	100.00
CHANGE IN NET ASSETS	2007	$ (588,000)	(1,199,000)		
	2006	(971,000)	(1,386,000)		
	2005	30,000	(870,000)		
TOTAL NET ASSETS-BEGINNING	2007		1,759,000		
	2006		2,578,000		
	2005		2,902,000		
TOTAL NET ASSETS-ENDING DECEMBER 31	2007		560,000		
	2006		1,192,000		
	2005		2,032,000		

Monthly Financial Summary Report
Through December 31 of Fiscal Years 2007, 2006, and 2005
Municipal Drainage Fund

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2007	$ 4,700,000	1,216,000	25.9%	103.49
	2006	4,812,000	1,196,000	24.9%	99.42
	2005	4,788,000	1,176,000	24.6%	98.25
Miscellaneous revenue	2007	109,000	46,000	42.2%	168.81
	2006	47,000	23,000	48.9%	195.74
	2005	35,000	7,000	20.0%	80.00
TOTAL REVENUE	2007	4,809,000	1,262,000	26.2%	104.97
	2006	4,859,000	1,219,000	25.1%	100.35
	2005	4,823,000	1,183,000	24.5%	98.11
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	28,000	-	-	-
	2006	27,000	2,000	7.4%	29.63
	2005	-	-	-	-
Other expenses & encumbrances	2007	2,682,000	596,000	22.2%	88.89
	2006	2,561,000	602,000	-	-
	2005	1,969,000	497,000	-	-
Total expenses and encumbrances	2007	2,710,000	596,000	22.0%	87.97
	2006	2,588,000	604,000	23.3%	93.35
	2005	1,969,000	497,000	25.2%	100.96
Excess (deficiency) of revenues over (under) expenses	2007	2,099,000	666,000	-	-
	2006	2,271,000	615,000	-	-
	2005	2,854,000	686,000	-	-
TRANSFERS OUT:					
Operating transfers out	2007	(2,559,000)	(640,000)	25.0%	100.04
	2006	(2,441,000)	(609,000)	24.9%	99.80
	2005	(2,514,000)	(629,000)	25.0%	100.08
CHANGE IN NET ASSETS	2007	(460,000)	26,000		
	2006	(170,000)	6,000		
	2005	340,000	57,000		
TOTAL NET ASSETS-BEGINNING	2007		20,754,000		
	2006		17,924,000		
	2005		14,995,000		
TOTAL NET ASSETS-ENDING DECEMBER 31	2007		20,780,000		
	2006		17,930,000		
	2005		15,052,000		

Monthly Financial Summary Report
Through December 31 of Fiscal Years 2007, 2006, and 2005
NonMajor Business-Type Funds

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2007	$ 4,009,000	769,000	0.19	-
	2006	3,411,000	812,000	23.8%	95.22
	2005	2,936,000	562,000	0.19	-
Other revenue	2007	6,325,000	1,347,000	21.3%	85.19
	2006	6,071,000	1,282,000	21.1%	84.47
	2005	6,243,000	1,165,000	18.7%	74.64
TOTAL REVENUE	2007	10,334,000	2,116,000	20.5%	81.90
	2006	9,482,000	2,094,000	22.1%	88.34
	2005	9,179,000	1,727,000	18.8%	75.26
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	52,000	-	-	-
	2006	5,000	-	-	-
	2005	6,000	15,000	250.0%	1000.00
Other expenses & encumbrances	2007	10,469,000	2,542,000	24.3%	97.12
	2006	9,521,000	2,295,000	24.1%	96.42
	2005	9,069,000	2,225,000	24.5%	98.14
Total expenses and encumbrances	2007	10,521,000	2,542,000	24.2%	96.64
	2006	9,526,000	2,295,000	24.1%	96.37
	2005	9,075,000	2,240,000	24.7%	98.73
Excess (deficiency) of Revenues over (under) expenses	2007	(187,000)	(426,000)	-	-
	2006	(44,000)	(201,000)	-	-
	2005	104,000	(513,000)	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2007	-	-	-	-
	2006	-	-	-	-
	2005	-	-	-	-
Operating transfers out	2007	(671,000)	(168,000)	25.0%	100.15
	2006	(558,000)	(140,000)	25.1%	100.36
	2005	(619,000)	(154,000)	24.9%	99.52
CHANGE IN NET ASSETS	2007	(858,000)	(594,000)		
	2006	(602,000)	(341,000)		
	2005	(515,000)	(667,000)		
TOTAL NET ASSETS-BEGINNING	2007		12,926,000		
	2006		11,317,000		
	2005		11,620,000		
TOTAL NET ASSETS-ENDING DECEMBER 31	2007		12,332,000		
	2006		10,976,000		
	2005		10,953,000		

Equity in Treasury Pool
December, 2006

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/06	TOTAL 10/01/06	TOTAL 12/31/05
GENERAL FUND:						
01	General	$ 84,000	42,336,000	42,420,000	42,608,000	34,278,000
77	Payroll	-	1,886,000	1,886,000	1,709,000	2,527,000
994	Plano All-America City	-	-	-	-	(29,000)
24	City Store	-	8,000	8,000	8,000	7,000
		84,000	44,230,000	44,314,000	44,325,000	36,783,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	12,642,000	12,642,000	2,165,000	13,561,000
		-	12,642,000	12,642,000	2,165,000	13,561,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	472,000	472,000	467,000	379,000
23	Street Enhancement	-	1,357,000	1,357,000	1,340,000	1,228,000
25	1991 Police & Courts Facility	-	1,462,000	1,462,000	1,445,000	822,000
27	1991 Library Facility	-	351,000	351,000	346,000	271,000
28	1991 Fire Facility	-	1,286,000	1,286,000	1,271,000	594,000
29	Technology Improvements	-	83,000	83,000	85,000	-
31	Municipal Facilities	-	385,000	385,000	379,000	357,000
32	Park Improvements	-	4,153,000	4,153,000	4,166,000	2,796,000
33	Street & Drainage Improvement	-	1,763,000	1,763,000	1,399,000	(1,633,000)
35	Capital Reserve	-	34,104,000	34,104,000	33,347,000	27,234,000
38	DART L.A.P.	-	714,000	714,000	706,000	681,000
39	Spring Creekwalk	-	22,000	22,000	21,000	21,000
52	Park Service Areas	-	5,255,000	5,255,000	5,166,000	4,283,000
53	Creative & Performing Arts	-	1,632,000	1,632,000	1,733,000	1,432,000
54	Animal Control Facilities	-	198,000	198,000	195,000	187,000
59	Service Center	-	120,000	120,000	119,000	(16,000)
60	Joint Use Facilities	-	540,000	540,000	533,000	504,000
85	Public Arts	-	16,000	16,000	15,000	-
110	G.O. Bond Clearing - 1999	-	1,550,000	1,550,000	1,531,000	2,365,000
190	G.O. Bond Clearing - 2000	-	3,686,000	3,686,000	3,641,000	3,666,000
230	Tax Notes Clearing - 2001	-	2,484,000	2,484,000	2,454,000	2,576,000
240	G.O. Bond Clearing - 2001-A	-	184,000	184,000	182,000	183,000
250	Tax Notes Clearing - 2001-A	-	195,000	195,000	207,000	255,000
92	G.O. Bond Refund/Clearing - 2002	-	-	-	-	49,000
270	G.O. Bond Refund/Clearing - 2003	-	1,391,000	1,391,000	1,403,000	1,830,000
310	G.O. Bond Refund/Clearing - 2005	-	941,000	941,000	1,170,000	24,208,000
093	G.O. Bond Clearing - 2006	-	26,305,000	26,305,000	36,075,000	-
089	C.O. Bond Clearing - 2006	-	2,626,000	2,626,000	3,108,000	-
		-	93,275,000	93,275,000	102,504,000	74,272,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	133,000	133,000	131,000	70,000
34	Sewer CIP	-	4,563,000	4,563,000	4,492,000	4,065,000
36	Water CIP	-	4,384,000	4,384,000	4,571,000	5,263,000
37	Downtown Center Development	-	56,000	56,000	69,000	27,000
41	Water & Sewer - Operating	389,000	5,345,000	5,734,000	8,154,000	8,124,000
42	Water & Sewer - Debt Service	-	2,893,000	2,893,000	2,051,000	2,543,000
43	Municipal Drainage - Debt Service	-	2,680,000	2,680,000	2,579,000	2,563,000
44	W & S Impact Fees Clearing	-	2,753,000	2,753,000	2,447,000	1,352,000
45	Sustainability & Environmental Services	76,000	(940,000)	(864,000)	219,000	(308,000)
46	Convention & Tourism	4,000	2,902,000	2,906,000	3,054,000	1,920,000
81	Friends of Plano Centre	-	4,000	4,000	4,000	3,000
47	Municipal Drainage	23,000	3,777,000	3,800,000	3,705,000	3,350,000
48	Municipal Golf Course	-	109,000	109,000	119,000	12,000
49	Property Management	-	381,000	381,000	365,000	305,000
51	Recreation Revolving	-	622,000	622,000	934,000	498,000
95	W & S Bond Clearing - 1990	-	186,000	186,000	184,000	178,000
96	W & S Bond Clearing - 1991	-	103,000	103,000	102,000	99,000
101	W & S Bond Clearing - 1993A	-	278,000	278,000	275,000	265,000
103	Municipal Bond Drain Clearing-1995	-	265,000	265,000	261,000	252,000
104	Municipal Drain Bond Clearing-1996	-	166,000	166,000	164,000	158,000
107	Municipal Drain Bond Clearing-1997	-	235,000	235,000	232,000	224,000
108	Municipal Drain Bond Clearing-1998	-	79,000	79,000	78,000	75,000
210	Municipal Drain Bond Clearing-1999	-	147,000	147,000	145,000	140,000
260	Municipal Drain Rev Bond Clearing - 2001	-	122,000	122,000	121,000	117,000
280	Municipal Drain Rev Bond Clearing - 2003	-	32,000	32,000	32,000	31,000
320	Municipal Drain Rev Bond Clearing - 2005	-	977,000	977,000	1,359,000	2,185,000
094	Municipal Drain Rev Bond Clearing - 2006	-	1,479,000	1,479,000	1,461,000	-
		492,000	33,731,000	34,223,000	37,308,000	33,511,000

Equity in Treasury Pool
December, 2006

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/06	TOTAL 10/01/06	TOTAL 12/31/05
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	271,000	271,000	268,000	259,000
4	TIF-Mall	-	40,000	40,000	40,000	30,000
5	TIF-East Side	-	5,891,000	5,891,000	5,891,000	4,374,000
11	LLEBG-Police Grant	-	71,000	71,000	70,000	78,000
12	Criminal Investigation	-	894,000	894,000	811,000	717,000
13	Grant	-	(173,000)	(173,000)	-	(621,000)
14	Wireline Fees	-	308,000	308,000	286,000	185,000
15	Judicial Efficiency	-	105,000	105,000	99,000	84,000
16	Industrial	-	17,000	17,000	16,000	16,000
17	Intergovernmental	-	451,000	451,000	285,000	282,000
18	Government Access/CATV	-	172,000	172,000	225,000	410,000
19	Teen Court Program	-	34,000	34,000	31,000	24,000
20	Municipal Courts Technology	-	1,283,000	1,283,000	1,252,000	1,102,000
55	Municipal Court-Building Security Fees	-	1,176,000	1,176,000	1,143,000	1,028,000
56	911 Reserve Fund	-	6,134,000	6,134,000	5,815,000	4,961,000
57	State Library Grants	-	18,000	18,000	23,000	(1,000)
67	Disaster Relief	-	1,092,000	1,092,000	1,067,000	(333,000)
68	Animal Shelter Donations	-	86,000	86,000	75,000	38,000
73	Memorial Library	-	205,000	205,000	189,000	187,000
86	Juvenile Case Manager	-	104,000	104,000	95,000	2,000
87	Traffic Safety	-	340,000	340,000	298,000	-
88	Child Safety	-	895,000	895,000	552,000	533,000
		-	19,414,000	19,414,000	18,531,000	13,355,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,307,000	2,307,000	1,612,000	2,180,000
9	Technology Infrastructure	-	3,884,000	3,884,000	3,846,000	3,918,000
58	PC Replacement	-	1,267,000	1,267,000	1,089,000	1,002,000
61	Equipment Maintenance	-	(304,000)	(304,000)	-	(3,948,000)
62	Information Technology	-	2,160,000	2,160,000	2,137,000	2,929,000
63	Office Services	-	35,000	35,000	-	(436,000)
64	Warehouse	-	164,000	164,000	301,000	219,000
65	Property/Liability Loss	-	5,169,000	5,169,000	5,338,000	5,077,000
66	Technology Services	-	9,706,000	9,706,000	9,960,000	9,488,000
71	Equipment Replacement	-	5,086,000	5,086,000	4,954,000	9,806,000
78	Health Claims	-	20,949,000	20,949,000	18,934,000	13,970,000
79	Parkway Service Ctr. Expansion	-	(12,000)	(12,000)	173,000	1,352,000
		-	50,411,000	50,411,000	48,344,000	45,557,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	46,000	46,000	46,000	36,000
8	Library Training Lab	-	8,000	8,000	9,000	7,000
69	Collin County Seized Assets	-	326,000	326,000	299,000	234,000
74	Developers' Escrow	-	4,762,000	4,762,000	3,866,000	6,837,000
76	Economic Development	-	2,705,000	2,705,000	1,134,000	1,017,000
84	Rebate	-	1,171,000	1,171,000	1,181,000	1,668,000
		-	9,018,000	9,018,000	6,535,000	9,799,000
TOTAL		$ 576,000	262,721,000	263,297,000	259,712,000	226,838,000

		CASH	TRUST INVESTMENTS	TOTAL 12/31/06	TOTAL 10/01/06	TOTAL 12/31/05
TRUST FUNDS						
42	Water & Sewer Reserve	$ -	960,000	960,000	957,000	935,000
72	Retirement Security Plan	-	58,403,000	58,403,000	58,403,000	53,866,000
TOTAL TRUST FUNDS		$ -	59,363,000	59,363,000	59,360,000	54,801,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2006 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	5,290,000
Local Government Investment Pool	44,762,000
Federal Securities	183,463,000
Certificates of Deposit	30,000,000
Fair Value Adjustment	(2,274,000)
Interest Receivable	1,480,000
	262,721,000

Health Claims Fund
Through December 31 of Fiscal Years 2007 & 2006

Health Claims Fund	FY 06-07 October	FY 05-06 October	1 month Variance Favorable (Unfavorable)	FY 06-07 November	FY 05-06 November	1 month Variance Favorable (Unfavorable)	FY 06-07 December	FY 05-06 December	1 month Variance Favorable (Unfavorable)	FY 06-07 Total	FY 04-05 Total	Year to Date Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	$ 183,000	$ 173,000	10,000	$ 186,000	$ 173,000	13,000	195,000	$ 177,000	18,000	$ 564,000	$ 523,000	41,000
Employers Health Ins. Contributions	1,526,000	1,460,000	66,000	1,543,000	1,460,000	83,000	1,722,000	1,489,000	233,000	4,791,000	4,409,000	382,000
Contributions for Retirees	44,000	39,000	5,000	44,000	39,000	5,000	44,000	39,000	5,000	132,000	117,000	15,000
Cobra Insurance Receipts	3,000	2,000	1,000	3,000	1,000	2,000	2,000	2,000	-	8,000	5,000	3,000
Retiree Insurance Receipts	34,000	20,000	14,000	26,000	23,000	3,000	32,000	23,000	9,000	92,000	66,000	26,000
City Council Receipts	-	1,000	(1,000)	-	1,000	(1,000)	-	1,000	(1,000)	-	3,000	(3,000)
Plano Housing Authority	6,000	4,000	2,000	2,000	3,000	(1,000)	2,000	-	2,000	10,000	7,000	3,000
Interest	75,000	36,000	39,000	71,000	38,000	33,000	100,000	15,000	85,000	246,000	89,000	157,000
Total Revenues	1,871,000	1,735,000	136,000	1,875,000	1,738,000	137,000	2,097,000	1,746,000	351,000	5,843,000	5,219,000	624,000
Expenses												
Insurance	122,000	95,000	(27,000)	122,000	95,000	(27,000)	121,000	94,000	(27,000)	365,000	284,000	(81,000)
Contracts- Professional Svc.	8,000	9,000	1,000	34,000	22,000	(12,000)	26,000	5,000	(21,000)	68,000	36,000	(32,000)
Contracts- Other	65,000	60,000	(5,000)	81,000	82,000	1,000	89,000	72,000	(17,000)	235,000	214,000	(21,000)
Health Claims Paid Reinsurance	(15,000)	(1,000)	14,000	-	(194,000)	(194,000)	6,000	(3,000)	(9,000)	(9,000)	(198,000)	(189,000)
Health Claims - Prescription	114,000	105,000	(9,000)	269,000	236,000	(33,000)	266,000	221,000	(45,000)	649,000	562,000	(87,000)
Health Claims Paid -UHC	875,000	752,000	(123,000)	788,000	1,128,000	340,000	807,000	785,000	(22,000)	2,470,000	2,665,000	195,000
Cobra Insurance Paid	-	-	-	1,000	1,000	-	-	-	-	1,000	1,000	-
Retiree Insurance Paid	9,000	7,000	(2,000)	9,000	7,000	(2,000)	9,000	8,000	(1,000)	27,000	22,000	(5,000)
Plano Housing Authority	1,000	1,000	-	-	-	-	-	-	-	1,000	1,000	-
Total Expenses	1,179,000	1,028,000	(151,000)	1,304,000	1,377,000	73,000	1,324,000	1,182,000	(142,000)	3,807,000	3,587,000	(220,000)
Net increase (decrease)	$ 692,000	$ 707,000	(15,000)	571,000	361,000	210,000	773,000	564,000	209,000	$ 2,036,000	$ 1,632,000	404,000
Health Claims Fund Balance - Cumulative	$ 16,794,000	$ 10,500,000	6,294,000	$ 17,365,000	$ 10,862,000	6,503,000	$ 18,137,000	$ 11,426,000	6,711,000			

Analysis of Property Liability Loss Fund Through December 31 of Fiscal Years 2007, 2006 and 2005

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005
Claims Paid per General Ledger	$ 215,000	373,000	450,000
Net Judgments/Damages/Attorney Fees	213,000	273,000	132,000
Total Expenses	$ 428,000	646,000	582,000
Fund Balance	$ 1,441,000	1,394,000	2,104,000

Current Capital Improvement Projects
Status Report
December, 2006

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
15th STREET – G Avenue to I Avenue	01/07 10/07	1,450	1,766	269	1,639	Contracts are being processed with JRJ Paving.
15th STREET AND MISCELLANEOUS DRAINAGE IMPROVEMENTS	08/07 02/08	1,320	1,470	56	76	Preliminary plans currently in review by City staff.
ALMA & PARKER DRAINAGE	11/07 11/08	410	962	-	105	Design proceeding.
ANIMAL SHELTER EXPANSION	03/07 12/07	1,155	3,755	167	7	Proposal for full design pending.
CLOISTERS WATER REHAB	09/07 09/08	50	1,820	77	38	The preliminary engineering plans have been reviewed by staff.
COMMUNICATIONS -Falls to Parker	04/06 02/07	-	641	411	200	Paving and street light conduit/foundation construction is complete. Pavement marking work is complete. Landscaping work is delayed due to City water conservation regulations.
COMMUNICATIONS Spring Creek to Tennyson	06/07 05/08	1,550	3,470	138	68	Field survey work is complete. Preliminary plans have been reviewed by City staff and returned to the consultant for correction. 404 Environmental issue being evaluated. Right of way negotiations are underway.
COMMUNICATIONS Parker to Spring Creek Parkway	11/07 11/08	200	2,200	-	162	Design proceeding.
DALLAS NORTH TRUNK SEWER – Independence to Coit	04/07 09/07	-	3,100	-	-	Project will be bid this month.
DOMINION PARKWAY – Hedgcoxe to Headquarters	11/06 04/07	475	522	-	454	Construction underway.
FIRE STATION 11	01/05 11/06	-	3,322	2,720	186	Station complete.

Current Capital Improvement Projects
Status Report
December 31, 2006

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
FIRE STATION 12/LOGISTICS FACILITY & Emergency Operations Center	05/07 06/08	2,000	12,902	1,956	837	Design development underway.
HAYFIELD, MORTON VALE, THUNDERBIRD & CLOVERHAVEN	06/07 06/08	462	1,100	-	132	Engineering design contract approved at the October 23rd Council meeting with Jones & Carter, Inc. Design work started just before Thanksgiving.
HEADQUARTERS – Preston to Parkwood	07/07 11/07	100	1,000	-	61	Design services began November 22nd with Jaster Quintanilla. Project will widen Headquarters from four to six lanes from Parkwood Blvd. to Preston Road.
INTERSECTION IMPROVEMENTS – 2004	01/07 05/08	660	1,236	148	344	Pre-construction meeting held January 10th for other three locations . Pre -final plans currently in review by City staff for Coit at Legacy.
INTERSECTION IMPROVEMENTS – 2005	04/07 10/07	649	997	195	22	Final pre -bid items being addressed by staff and consultant. Project expected to bid in January.
INTERSECTION IMPROVEMENTS - JUPITER/PLANO PARKWAY	09/07 02/08	198	723	94	28	Final revised schematics and ESA (Categorical Exclusion) approved by TxDOT Dallas. Schematics and CatEx sent to TxDot Austin. TransSystems submitted 60% plans for state review on January 5th. City staff working with affected property owners.
INTERSECTION IMPROVEMENTS – Preston and Legacy	12/07 10/08	239	2,502	106	237	Parsons working on design schematic and Environmental Categorical Exclusion. CatEx and schematic being reviewed by City staff. Design will begin af ter approval by TxDot Dallas.
INTERSECTION IMPROVEMENTS - PRESTON/PLANO PARKWAY	12/07 10/08	436	2,190	109	180	Parsons Brinkerhoff is working on Categorical Exclusion and design schematic. CAtEx and design schematic meeting held January 5th. Design will begin after approval by TxDot Dallas.

Current Capital Improvement Projects
Status Report
December 31, 2006

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
INTERSECTION IMPROVEMENTS – Spring Creek Parkway and K Avenue	10/06 03/07	296	668	74	2	Work being slowed due to franchise utility conflicts.
INTERSECTION IMPROVEMENTS – Spring Creek Parkway and Coit	04/08 01/09	160	2,000	84	232	Design proceeding.
LOS RIOS - Parker to Jupiter	07/04 05/07	-	7,345	5,464	193	Landscaping and ground stabilization operations are on hold due to water restrictions.
MCDERMOTT – Coit To Custer	07/06 04/07	1,505	2,204	1,900	89	All paving is complete. Minor work on the irrigation needed to complete that item. Landscaping will not be planted.
MCDERMOTT – Coit To Ohio	06/07 03/08	3,650	4,086	361	7	90% plans have been reviewed by City staff and TXDOT McKinney. Engineer is working on our comments. Schematic has been approved. CADEX has also been resubmitted for final review. All items have been submitted to TXDOT Austin for review.
MIDWAY ROAD WIDENING - Parker to Spring Creek Parkway	07/06 05/07	1,322	2,084	1,183	451	Construction continues with median paving and right turn lane improvements at Windhaven Parkway and Spring Creek Parkway.
TOM MUEHLENBECK RECREATION CENTER	04/06 07/07	11,346	23,000	10,336	11,014	Site work underway. Block walls being erected. Roofing on gym being installed.
OAK POINT PARK VISITOR CENTER COMPLEX	02/07 02/08	4,000	8,000	460	730	Design development underway.
P AVENUE – 18th to Park	03/06 02/07	-	2,574	1,680	692	Southbound paving began this month. Traffic control is one way south for P Avenue.
PARKER ROAD – K Ave. to P Ave.	04/07 04/08	3,073	4,190	376	52	Pre-final plans being reviewed by City staff. Right of way acquisition and utility adjustments now underway.

Current Capital Improvement Projects
Status Report
December 31, 2006

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
PARKER ROAD ELEVATED TANK REPAINT	11/07 06/08	700	735	3	36	Project bid August 31st. Bids were higher than expected and were rejected. Project will re-bid Spring 2007.
PARKER ROAD ESTATES WEST WATER REHAB	10/06 07/07	1,850	2,002	821	1,027	Pavement repairs complete on Deep Valley and the water main is installed. Work on Cross Bend, Winfield, Glen Forest, Winterstone and Bluff Meadow near completion. Pavement repairs proceeding.
PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway	06/07 06/08	3,900	4,200	192	74	95% plans received and under review.
PLANO PARKWAY – Los Rios to 14th	06/05 06/07	257	3,852	3,435	324	Plano Parkway opened to traffic on August 14th. Contract will be held open for maintenance of parkways pending removal from water restrictions.
PLANO PARKWAY – Tollroad to Park	01/07 10/07	1,861	2,628	311	2,352	Pre-con meeting held and work is expected to start January.
POLICE ACADEMY RANGE EXPANSION	04/07 11/07	930	3,759	607	22	Schematic design prepared. Design/build team preparing proposal.
RAILROAD CROSSINGS –Quiet Zones	05/07 08/07	-	1,197	679	73	Bids withdrawn pending agreement with railroads.
RASOR BOULEVARD - Ohio to SH 121	8/07 4/08	800	2,189	62	273	Huitt-Zollars Inc. has started on design. Alignment schematic submitted by the design engineer and under reviewed.
RIDGEVIEW DRIVE Custer to Independence	08/05 06/07	-	2,849	2,642	274	All lane widening, paving and bridge work complete. Irrigation in stalled. We will be processing a partial acceptance of the project.
SH 121 WATER LINE – Spring Creek Parkway to Dallas North Tollway	04/07 07/07	-	525	-	-	Preliminary plans have been reviewed.
SPRINGBROOK – Quill to Janwood	02/08 09/08	75	825	-	156	Engineer authorized to proceed with design December 15th.

Current Capital Improvement Projects
Status Report
December 31, 2006

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
SPRING CREEK PARKWAY (SHILOH) – Royal Oaks to Parker	10/05 06/07	-	2,603	2,305	267	The road was opened to traffic June 29th. We will be processing a partial acceptance of the project.
STEWART MAIN Capital to Plano Parkway	09/06 02/07	-	522	265	130	Contractor working on the pavement repairs.
US 75 RAMP IMPROVEMENTS	01/06 06/07	-	3,429	2,108	5	Work on northbound improvements continues very slowly.
US 75/PARKER ROAD INTERCHANGE	01/08 08/09	5,000	6,250	1,269	521	Comments on the environmental document have been received from TXDOT. TXDOT has approved the schematic. Design work is proceeding.
WHIFFLETREE WATER REHAB	02/06 02/07	200	1,723	1,601	91	All work is complete. We are waiting for final pay request.
WYATT NORTH ADDITION PAVING & WATER	05/07 05/08	2,130	2,369	153	60	Second review set returned for corrections November 22nd.

SECTION 2

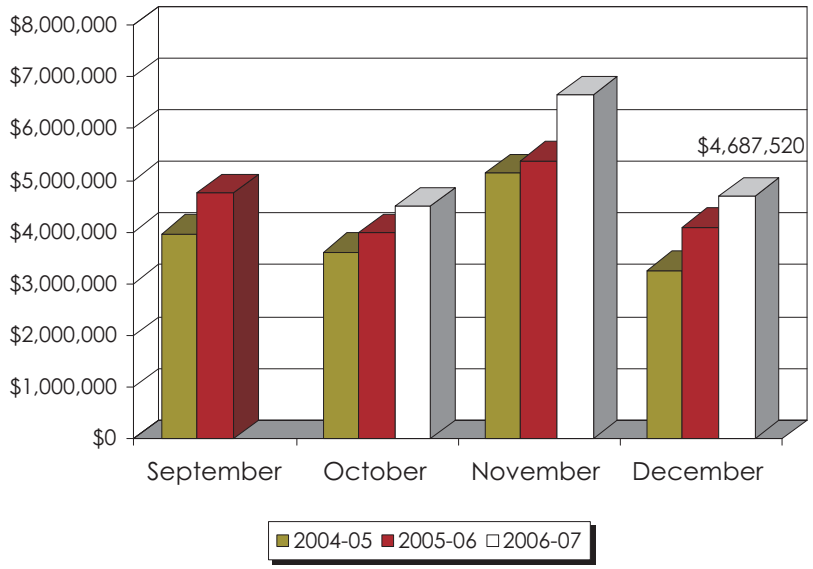
Economic Analysis

City of Plano
Comprehensive Monthly Finance Report

Economic Analysis

Sales tax allocation of $4,687,520 was remitted to the City of Plano in the month of December 2006. This amount represents an increase of 14.37% over the amount received in December 2005.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in October by businesses filing monthly returns, reported in November to the State, and received in December by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of September through December for fiscal years 2004-2005 and 2005-2006, and the months of October through December in fiscal year 2006-2007.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

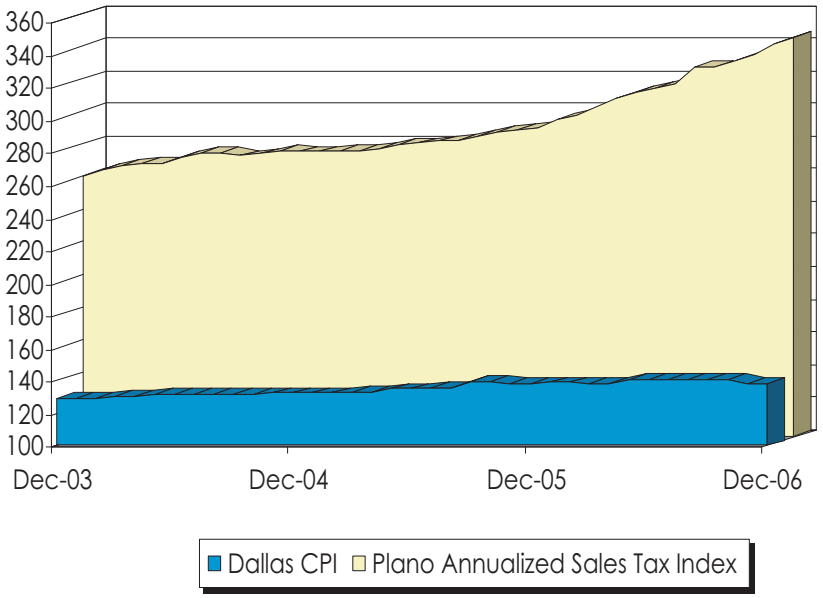


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For December 2006, the adjusted CPI was 138.43 and the Sales Tax Index was 344.84.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

Economic Analysis

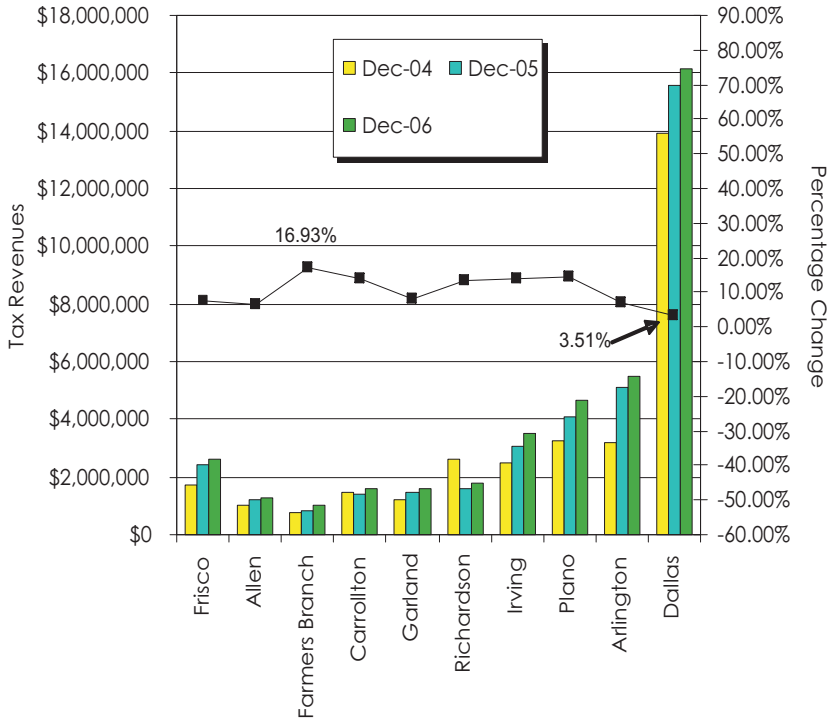
Figure III shows sales tax allocations in the months of December 2004, December 2005 and December 2006 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December, the City of Plano received $4,687,520 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing December 2005 to December 2006, ranged from 16.93% for the City of Farmers Branch to 3.51% for the City of Dallas.

Sales Tax Comparisons

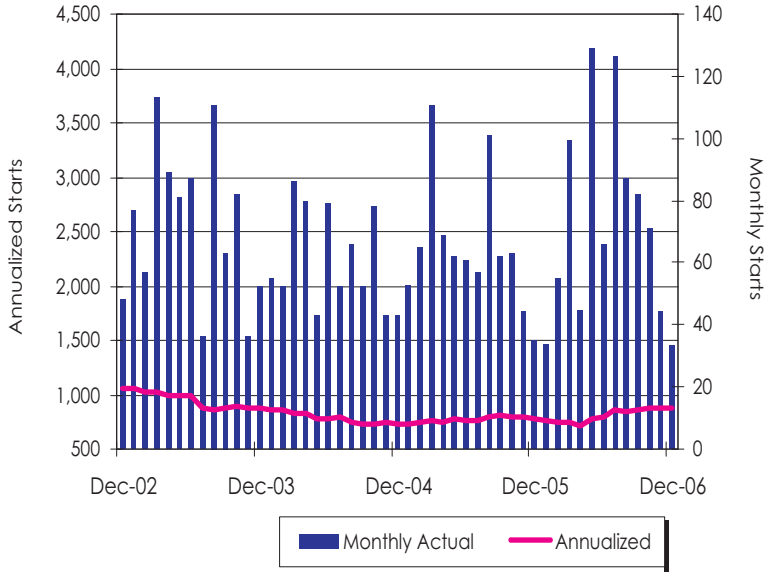
City of Plano and Area Cities

Figure III



Single Family Housing Starts

Figure IV



In December 2006, a total of 33 actual single-family housing permits, representing a value of $6,941,075, were issued. This value represents an 18.49% decrease from the same period a year ago. Annualized single-family housing starts of 871 represent a value of $173,828,781.

Figure IV above shows actual single-family housing starts versus annualized housing starts for December 2002 through December 2006.

Economic Analysis

Yield Curve

Figure V

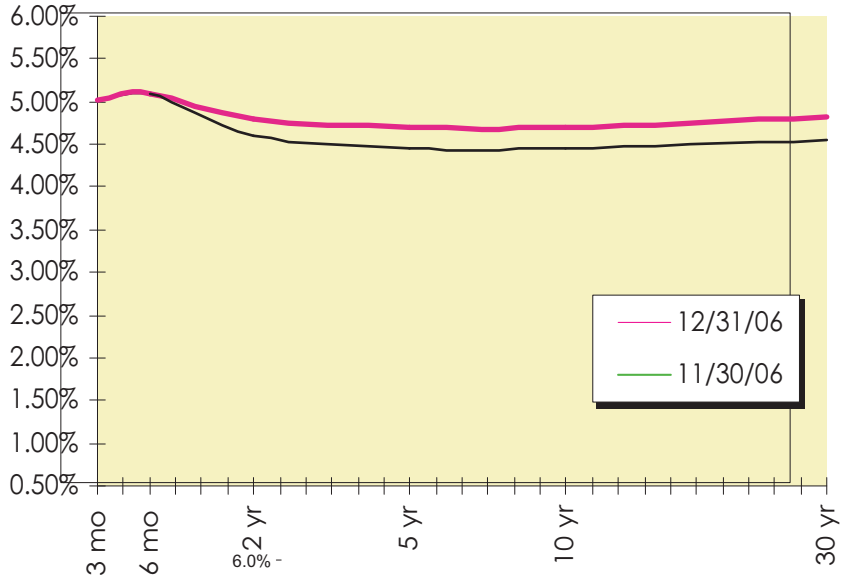


Figure V, left, shows the U.S. Treasury yield curve for December 31, 2006 in comparison to November 30, 2006. All but one of the reported treasury yields increased in the month of December, with the greatest increase in reported rates occurring in the 5-year sector at +31 basis points. The only decrease in reported rates during the month of December was in the 3-month sector at -1 basis point.

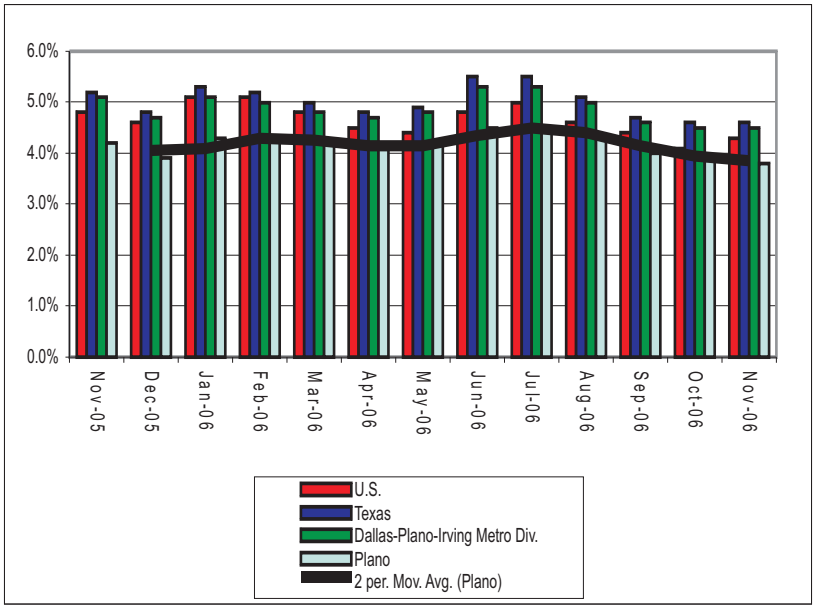


Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from November 2005 to November 2006.

*Due to recent changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

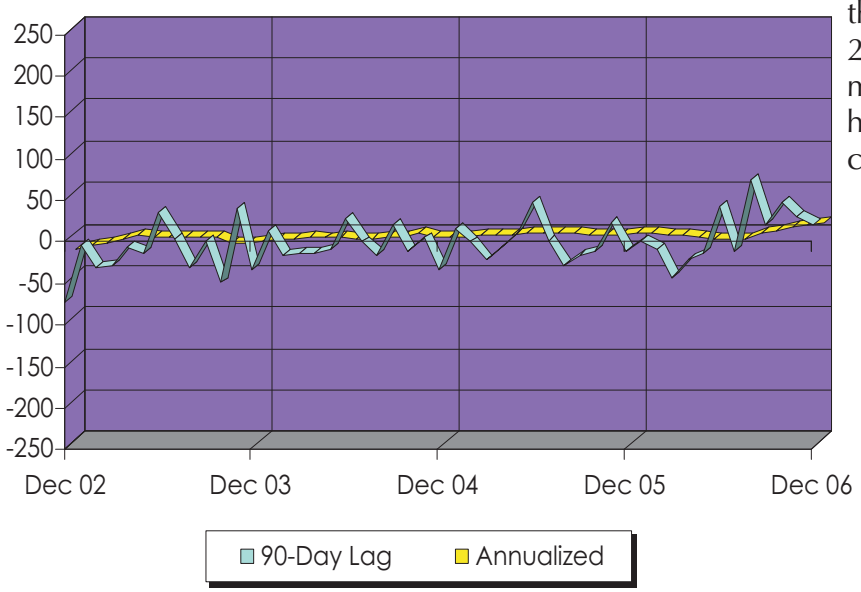
Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

Housing Absorption

90-Day Lag From Permit Date

Figure VII

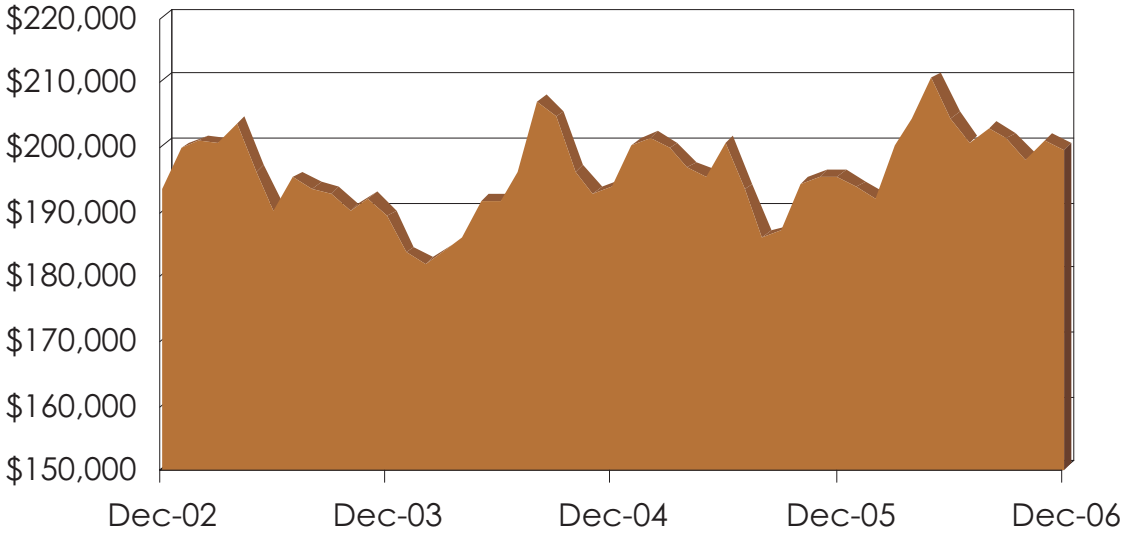


For the current month, the 90-day lag is 18 homes, meaning that in September 2006 there were 18 more housing starts than new refuse customers in December 2006. The annualized rate is 10 which means there was an average of 10 more housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 2.11% to $199,574 when compared to December 2005.

Single-Family New Home Value

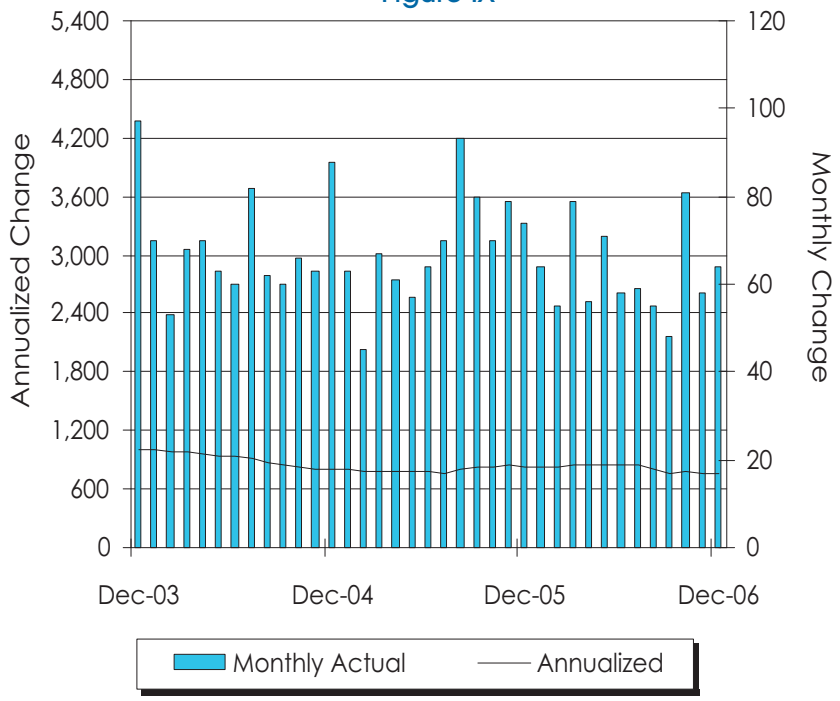
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

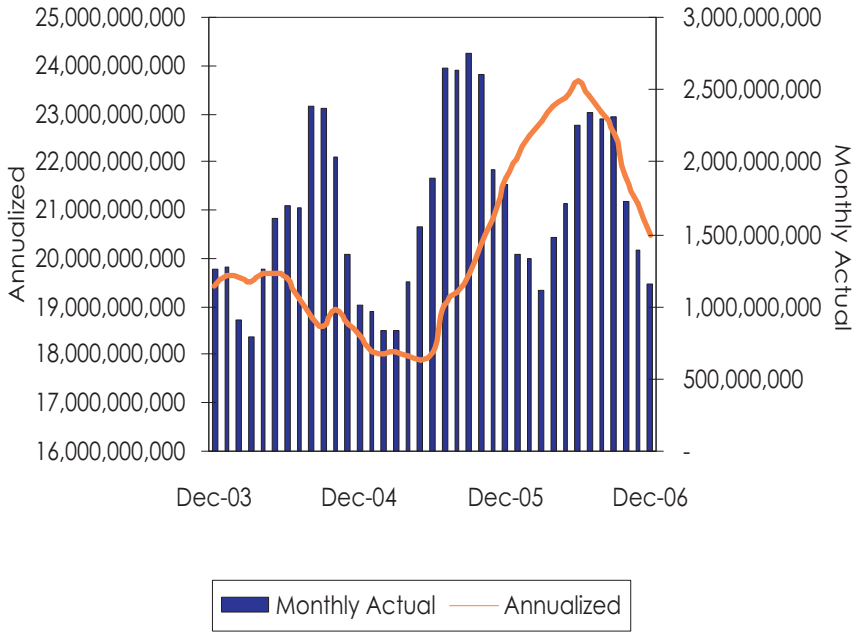


In December, net new refuse collection accounts totaled 64, in comparison to 74 new accounts in December of 2005. This change represents a decrease of 13.51% year-to-year. Annualized new refuse accounts totaled 748, showing a decrease of 75, or a -9.11% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In December, the City of Plano pumped 1,321,637,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,159,415,000 gallons among 76,294 billed water accounts while billed sewer accounts numbered 72,890. The minimum daily water pumpage was 35,800,000 gallons, which occurred on Saturday, December 2nd. Maximum daily pumpage was 55,620,000 gallons and occurred on Thursday, December 14th. This month's average daily pumpage was 42,633,000 gallons.

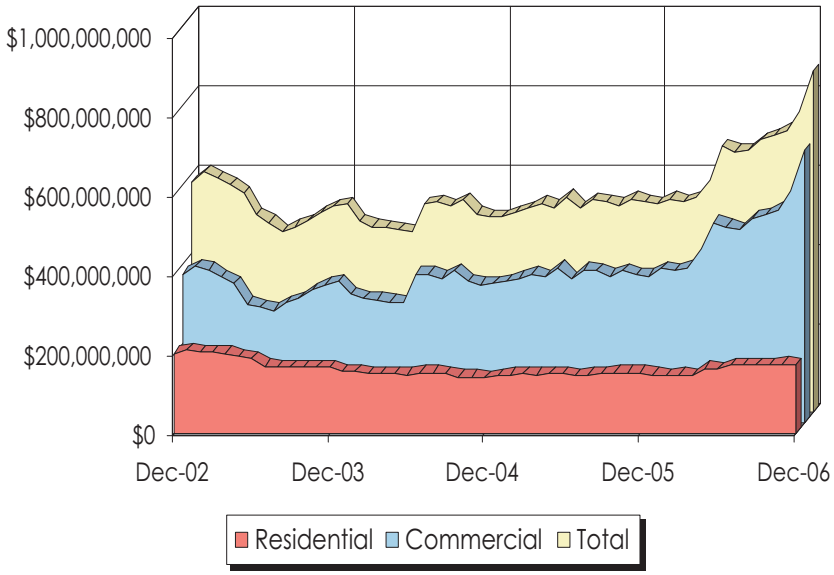
Figure X shows the monthly actual and annualized average for local water consumption.

Economic Analysis

In December, a total of 86 new construction permits were issued, for properties valued at $141,063,493. This includes 33 single-family residences, 1 parking garage, 5 apartment buildings, 1 church, 1 industrial building, 1 hospital, 3 office/bank buildings, 1 retail/restaurant/other, 3 other, 16 commercial additions/alterations, and 20 interior finish-outs. There were 12 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



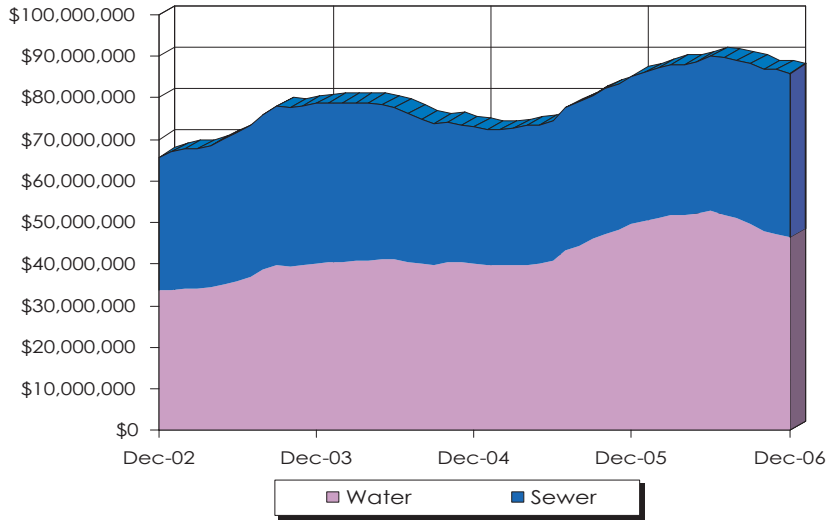
The overall annualized value was $860,837,346, up 64.75% from the same period a year ago. The annualized value of new residential construction increased to a value of $173,828,781, up 13.58% from a year ago. The annualized value of new commercial construction increased 85.95% to $687,008,565.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in December were $2,782,580 and $3,295,328, representing decreases of 24.44% and 3.10% respectively, compared to December 2005 revenues. The aggregate water and sewer accounts netted $6,077,908 for a decrease of 14.20%.

Annualized Water & Sewer Billings

Figure XII



December consumption brought annualized revenue of $46,419,709 for water and $39,475,357 for sewer, totaling $85,895,066. This total represents an increase of 0.71% compared to last year's annualized revenue.

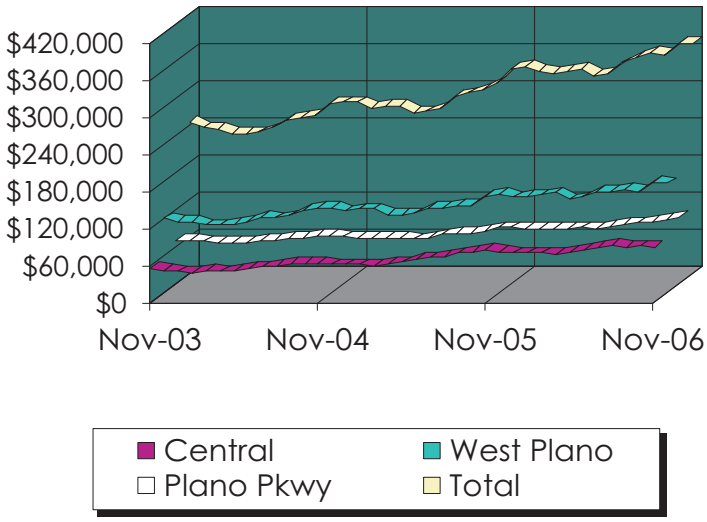
Figure XII presents the annualized billing history of water and sewer revenues for December 2002 through December 2006.

Economic Analysis

November revenue from hotel/motel tax was $360,080[1]. This represents an increase of $35,092 or 10.80% compared to November 2005. The average monthly revenue for the past six months (see graph) was $371,785, an increase of 10.92% from the previous year's average. The six-month average for the Central area increased to $88,936, the West Plano average increased to $176,926, and the Plano Pkwy average increased to $105,923 from the prior year.

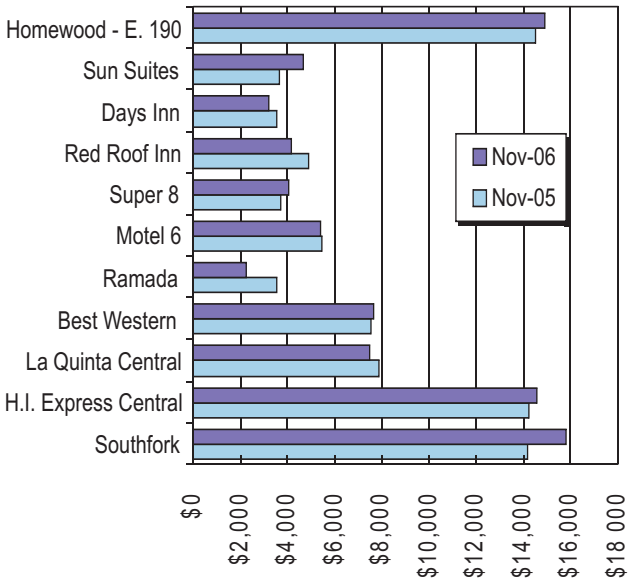
[1]This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure XIII



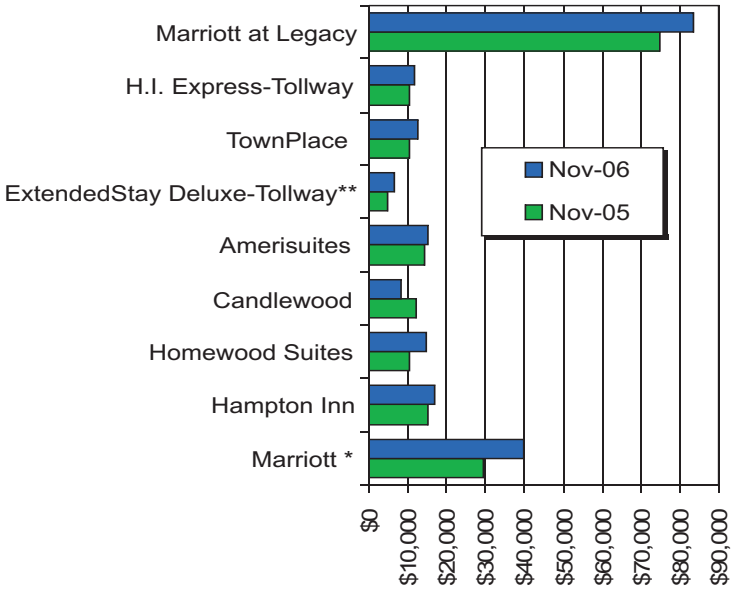
Figures XIV, XV and XVI show the actual occupancy tax revenue from each hotel/motel in Plano for November 2006 compared to the revenue received in November 2005.

Hotel/Motel Occupancy Tax
Monthly Comparison by Hotel - Central
Figure XIV



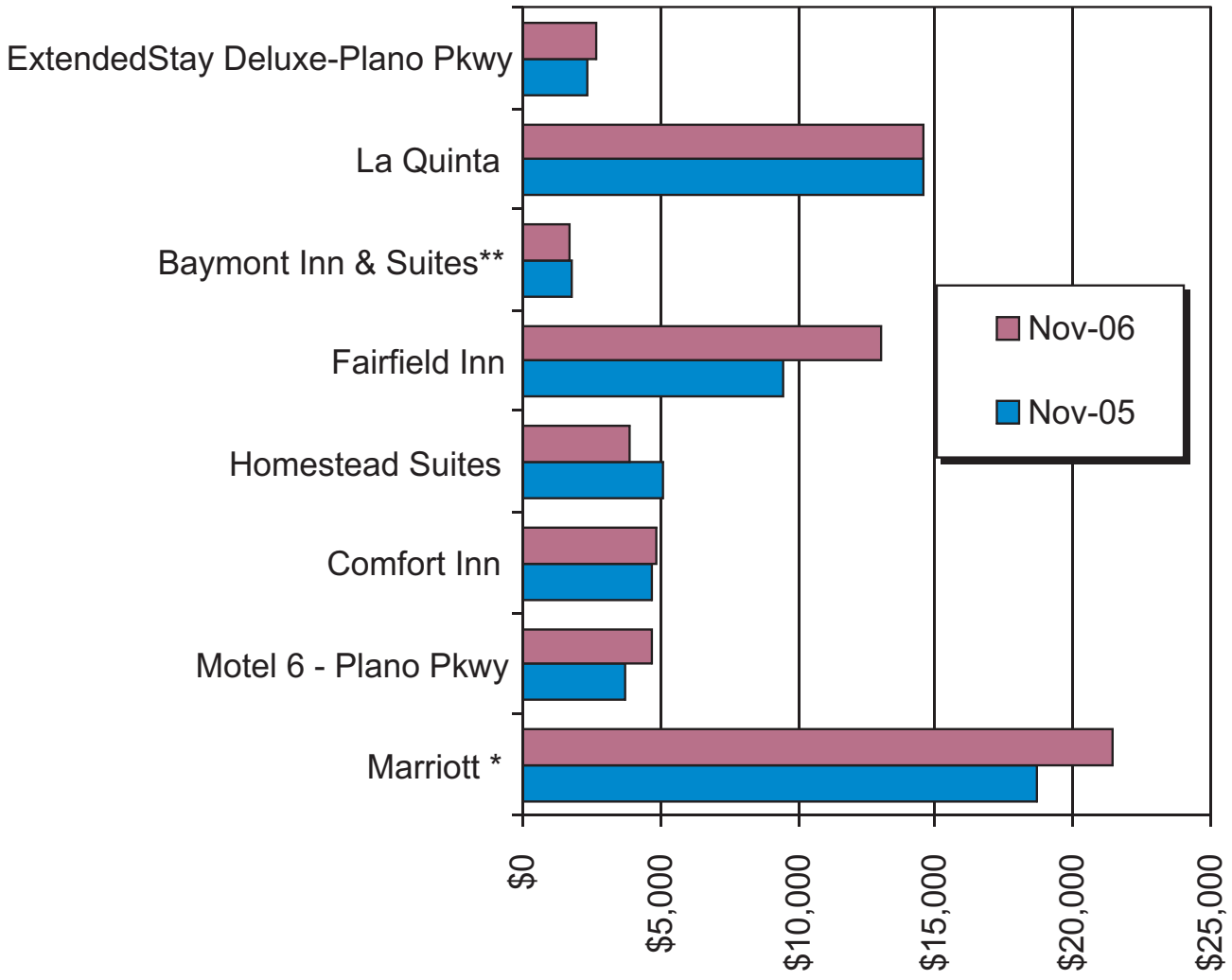
**Wellesley Inn & Suites and Studio Plus became ExtendedStay Deluxe hotels in 2005.

Hotel/Motel Occupancy Tax
Monthly Comparison by Hotel - West Plano
Figure XV



* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott 1ND and Residence Inn #323)

HOTEL/MOTEL OCCUPANCY TAX
MONTHLY COMPARISON BY HOTEL-PLANO PKWY
FIGURE XVI



* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4)
** Formerly Plano Inn & Suites

SECTION 3

Investment Report

City of Plano
Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Report
December, 2006

Interest received during December totaled $653,882 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

During December, the two-year Treasury note yield gained steadily throughout the month, starting at 4.52 and ending at 4.81.

As of December 31, a total of $253.7 million was invested in the Treasury Fund. Of this amount, $51.3 million was General Obligation Bond Funds, $.6 million was Water & Sewer Revenue Bond Funds, and $201.8 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	$5,000,000	$52,560,000	$54,978,000	$184,140,000
(2) Interest Received	$653,882	$2,445,708*	$1,724,739	$10,076,585
(3) Earnings Potential Factor	108.1%	108.8%	133.1%	124.4%
(4) Investment Potential	104.7%	104.7%	104.5%	104.7%
(5) Actual Aggressive Dividend	$117,583	$128,460	$98,905	$147,956
(6) Average 2 Year T-Note Yield	4.68		4.39	

* See interest allocation footnote on Page C-3.
(1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools or cash accounts.
(2) Cash basis.
(3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
(4) Measures the percent of funds invested at month end compared to total available investable funds.
(5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
(6) Compares 2006 to 2005.

Month-to-Month Comparison

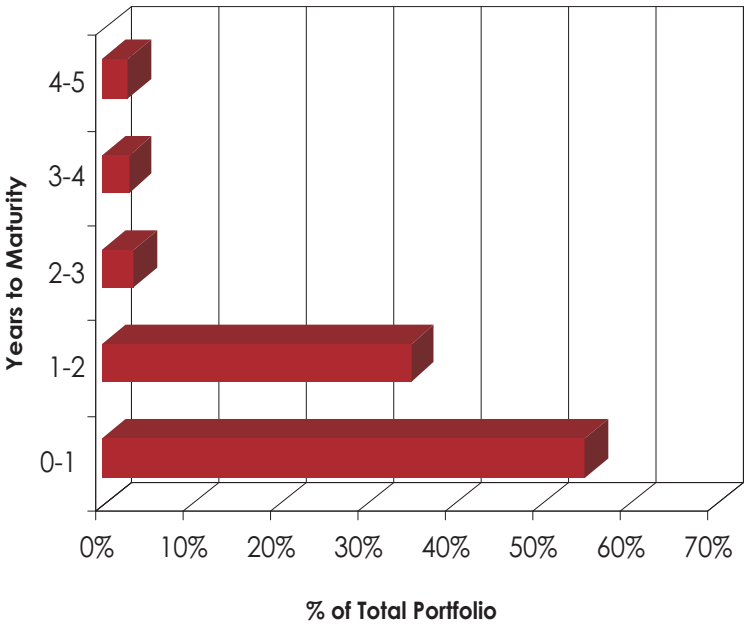
	Nov 06	Dec 06	Difference
Portfolio Holding Period Yield	4.26	4.33	+.07 (+7 basis points)
Avg. 2-Year T-Note Yield	4.75	4.68	-.07 (-7 basis points)

Investment Report

Portfolio Maturity Schedule
Figure I

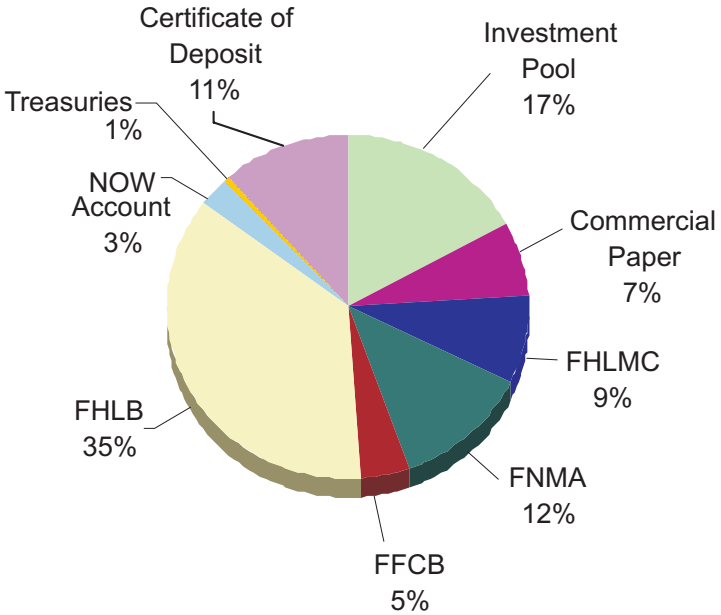
Years to Maturity*	Face Value	% Total
0-1	$ 147,180,259	55.28%
1-2	94,105,000	35.35%
2-3	9,300,000	3.49%
3-4	8,060,000	3.03%
4-5	7,595,000	2.85%
Total	$ 266,240,259	100.00%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification
Figure II

Type	Face Value	% Total
Investment Pool	$ 44,762,069	16.81%
Commercial Paper	18,500,000	6.95%
FHLMC	22,665,000	8.51%
FNMA	32,045,000	12.04%
FFCB	12,255,000	4.60%
FHLB	96,965,000	36.42%
NOW Account	7,048,190	2.65%
Treasuries	2,000,000	0.75%
Certificate of Deposit	30,000,000	11.27%
Total	$ 266,240,259	100.00%



Investment Report

Allocated Interest/Fund Balances
September 2006

Fund	Allocated Interest Current Month	Fiscal Y-T-D	Fund Balance End of Month	% of Total
General	172,920.99	444,882.55	$ 42,162,633.83	16.62%
G.O. Debt Service	38,370.54	57,250.60	12,603,746.05	4.97%
Street & Drainage Improvements	8,552.59	21,024.67	1,754,196.31	0.69%
Sewer CIP	21,787.21	55,539.60	4,541,328.48	1.79%
Capital Reserve	164,976.28	415,778.45	33,939,184.69	13.38%
Water & Sewer Operating	29,127.47	86,503.95	5,315,422.47	2.10%
Water & Sewer Debt Service	13,337.07	30,734.17	2,879,537.66	1.13%
W & S Impact Fees Clearing	13,075.88	32,251.04	2,739,653.91	1.08%
Park Service Area Fees	25,454.39	64,442.69	5,228,976.10	2.06%
Property / Liability Loss	25,014.56	65,193.51	5,144,363.34	2.03%
Information Services	48,186.04	123,974.88	9,658,090.68	3.81%
Equipment Replacement	25,071.90	63,586.60	5,060,872.34	1.99%
Developers' Escrow	20,981.67	50,020.41	4,741,237.88	1.87%
G.O. Bond Funds	260,085.43	702,753.28	51,274,652.43	20.21%
Municipal Drainage Bond Clearing	17,015.76	44,518.36	3,485,387.93	1.37%
Other	305,437.24	765,950.01	63,090,467.05	24.87%
Total	$ 1,186,955.10	$ 3,017,085.01	$ 253,716,895.25	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2006, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities Purchased*	Maturities/ Sold/Called	Weighted Avg Maturity (Days)	# Securities
Jul-05	248,309,619	3.08%	7	3	534	147
Aug-05	256,490,797	3.16%	4	12	491	139
Sep-05	220,697,804	3.15%	3	6	550	136
Oct-05	213,238,232	3.18%	3	4	549	135
Nov-05	206,838,872	3.22%	8	4	571	139
Dec-05	231,473,520	3.40%	13	3	507	149
Jan-06	259,337,641	3.57%	5	5	437	149
Feb-06	282,073,077	3.70%	6	3	429	152
Mar-06	318,399,324	3.89%	13	4	383	161
Apr-06	311,430,085	3.91%	9	5	374	165
May-06	303,581,868	3.98%	4	7	363	162
Jun-06	294,605,647	4.12%	5	15	352	152
Jul-06	289,698,938	4.14%	4	5	350	151
Aug-06	299,366,214	4.34%	12	19	370	144
Sep-06	263,471,841	4.27%	4	11	416	137
Oct-06	255,697,996	4.28%	9	11	432	135
Nov-06	246,150,463	4.26%	5	12	410	128
Dec-06	266,240,259	4.33%	1	2	362	127

* Does not include investment pool purchases or changes in NOW account balances.

Investment Report

Equity in Treasure Pool By Major Category
Figure IV

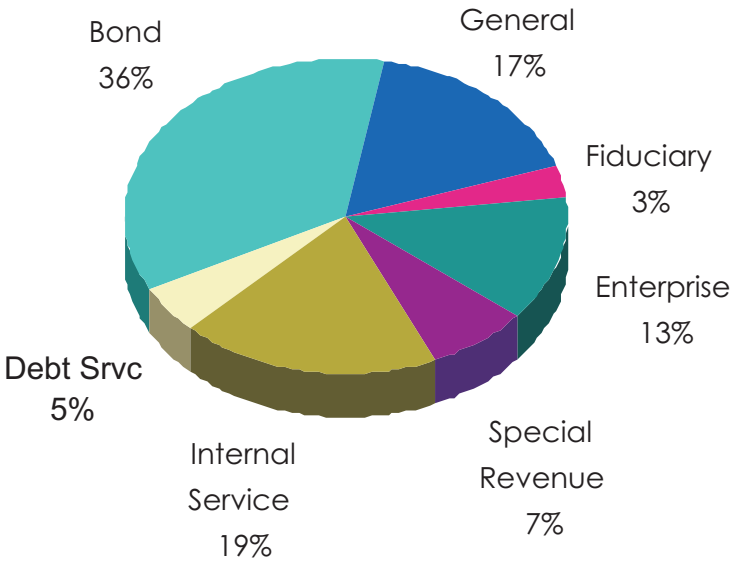
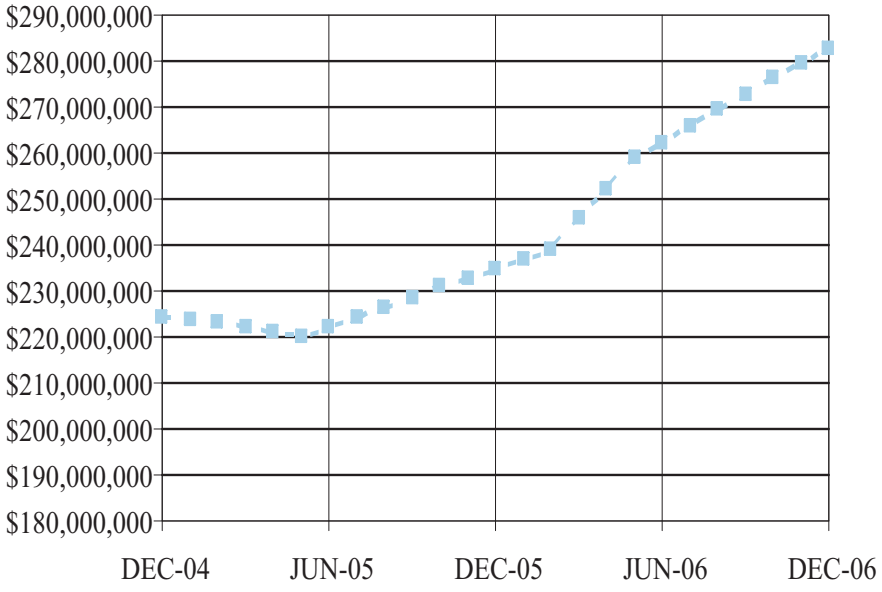


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2006. The largest category are the Bond Funds in the amount of $93.3 million. Closest behind are the Internal Service Funds with a total of $50.4 million, and the General Fund with $44.2 million.

Annualized Average Portfolio
Figure V

The annualized average portfolio for December 31, 2006 was $282,435,109. This is an increase of $47,526,423 when compared to the December 2005 average of $234,908,686.



SECTION 4

Quarterly Investment Report

City of Plano
Comprehensive Monthly Finance Report

Investment Report
City of Plano
10/01/2006 - 12/31/2006

This report summarizes the investment position of the City of Plano for the period **10/01/2006 to 12/31/2006.**

		10/01/06		*12/31/06*
Book Value	$	262,164,454.38	$	265,600,564.80
Market Value	$	259,136,999.02	$	262,998,597.44
Par Value	$	262,639,798.96	$	266,240,258.97
Change in Market Value			$	670,029.00
Weighted Average Maturity (in Days)		417		362
Weighted Average Yield-to-Maturity of Portfolio		4.2660%		4.3337%
Yield-to-Maturity of 2-Year T-Note		4.6900%		4.8100%
Accrued Interest in Period			$	1,105,659.66

This report is presented in accordance with Texas Government Code, Title 10, Section 2256.023. The undersigned hereby certify that, to the best of their knowledge on the date this report was created, this report is in compliance with provisions of Texas Government Code, Section 2256 and with the stated policies and strategies of the City of Plano, Texas .

Director of Finance

Treasurer

Portfolio Position

City of Plano - Treasury

Effective Interest - Actual Life

Receipts in Period

10/01/06 - 12/31/06

	CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 10/01/06	Par Value On 12/31/06	Market Val On 10/01/06	Market Val On 12/31/06	Amor Value On 10/01/06	Amor Value On 12/31/06
Combined Port	LegacyTexas Bank NOW Acct.	AR-0005	Cash	12/05/05	4,462,367.00	7,048,190.28	4,462,367.00	7,048,190.28	4,462,367.00	7,048,190.28
	Cash Total				**4,462,367.00**	**7,048,190.28**	**4,462,367.00**	**7,048,190.28**	**4,462,367.00**	**7,048,190.28**
		07-0009	Certificate of Deposit 5.2231 03/20/07	10/27/06	0.00	4,000,000.00	0.00	4,000,000.00	0.00	4,000,000.00
		06-0072-01	Certificate of Deposit 5.15 10/05/06	04/25/06	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00	0.00
		06-0075-01	Certificate of Deposit 5.07 10/05/06	04/20/06	1,000,000.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
		07-0014	Certificate of Deposit 5.30 09/04/07	11/29/06	0.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00
		07-0013	Certificate of Deposit 5.25 04/19/07	11/29/06	0.00	3,000,000.00	0.00	3,000,000.00	0.00	3,000,000.00
		06-0080-01	Certificate of Deposit 5.20 10/19/06	06/05/06	2,500,000.00	0.00	2,500,000.00	0.00	2,500,000.00	0.00
		06-0081-01	Certificate of Deposit 5.25 11/02/06	06/05/06	2,500,000.00	0.00	2,500,000.00	0.00	2,500,000.00	0.00
		07-0012	Certificate of Deposit 5.1277 04/05/07	11/10/06	0.00	3,000,000.00	0.00	3,000,000.00	0.00	3,000,000.00
		07-0007	Certificate of Deposit 5.22 03/15/07	10/27/06	0.00	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00
		07-0008	Certificate of Deposit 5.2231 03/22/07	10/31/06	0.00	3,000,000.00	0.00	3,000,000.00	0.00	3,000,000.00
		06-0086-01	Certificate of Deposit 5.42 11/16/06	07/11/06	1,400,000.00	0.00	1,400,000.00	0.00	1,400,000.00	0.00
		06-0087-01	Certificate of Deposit 5.35 11/16/06	07/07/06	1,500,000.00	0.00	1,500,000.00	0.00	1,500,000.00	0.00
		06-0100-01	Certificate of Deposit 5.36 11/20/06	07/21/06	1,500,000.00	0.00	1,500,000.00	0.00	1,500,000.00	0.00
		06-0104-01	Certificate of Deposit 5.45 11/20/06	09/08/06	4,200,000.00	0.00	4,200,000.00	0.00	4,200,000.00	0.00
		06-0105-01	Certificate of Deposit 5.45 11/30/06	09/11/06	3,000,000.00	0.00	3,000,000.00	0.00	3,000,000.00	0.00
		07-0015	Certificate of Deposit 5.35 04/20/07	12/07/06	0.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00
		07-0010	Certificate of Deposit 5.75 09/04/07	11/02/06	0.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00
	Certificate of Deposit Total				**19,600,000.00**	**30,000,000.00**	**19,600,000.00**	**30,000,000.00**	**19,600,000.00**	**30,000,000.00**
	21684FL29	06-0082-01	Commercial Paper 0.00 11/02/06	06/15/06	1,218,000.00	0.00	1,213,118.10	0.00	1,212,065.90	0.00
	21684FMF9	06-0085-01	Commercial Paper 0.00 12/15/06	06/27/06	2,000,000.00	0.00	1,980,431.12	0.00	1,976,379.50	0.00
	2782Q3PN0	07-0005	Commercial Paper 0.00 02/22/07	10/13/06	0.00	3,000,000.00	0.00	2,979,505.65	0.00	2,976,754.16
	36959JQ14	07-0006	Commercial Paper 0.00 03/01/07	10/13/06	0.00	6,500,000.00	0.00	6,447,603.96	0.00	6,443,131.14
	53974UKK9	06-0083-01	Commercial Paper 0.00 10/19/06	06/21/06	1,200,000.00	0.00	1,196,962.04	0.00	1,196,714.26	0.00
	53974UPF5	07-0004	Commercial Paper 0.00 02/15/07	10/13/06	0.00	2,000,000.00	0.00	1,988,249.30	0.00	1,986,562.81
	53974UPL2	07-0003	Commercial Paper 0.00 02/20/07	10/13/06	0.00	4,000,000.00	0.00	3,973,771.44	0.00	3,970,139.88
	90262DQ81	07-0011	Commercial Paper 0.00 03/08/07	11/13/06	0.00	3,000,000.00	0.00	2,972,878.17	0.00	2,970,743.42
	Commercial Paper Total				**4,418,000.00**	**18,500,000.00**	**4,390,511.26**	**18,362,008.52**	**4,385,159.66**	**18,347,331.41**
	31331Q2W6	03-0216	FFCB 2.60 10/02/07	07/02/03	1,195,000.00	1,195,000.00	1,165,877.85	1,171,852.85	1,195,000.00	1,195,000.00
	31331QB22	07-0002	FFCB 4.20 04/07/10	10/04/06	0.00	3,000,000.00	0.00	2,980,623.60	0.00	2,982,579.53
	31331QT98	03-0188	FFCB 2.95 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,933,760.00	1,940,620.00	2,000,000.00	2,000,000.00
	31331QV79	03-0207	FFCB 2.80 03/25/08	06/25/03	2,000,000.00	2,000,000.00	1,937,500.00	1,944,380.00	2,000,000.00	2,000,000.00
	31331TPU9	04-0051	FFCB 3.06 01/30/07	01/30/04	1,000,000.00	1,000,000.00	992,810.00	998,440.00	1,000,000.00	1,000,000.00
	31331VHS6	06-0013-01	FFCB 4.625 11/28/06	11/28/05	1,000,000.00	0.00	998,750.00	0.00	1,000,000.00	0.00
	31331VML7	06-0033	FFCB 5.40 07/06/10	02/02/06	3,000,000.00	3,000,000.00	2,986,890.00	2,986,890.00	2,994,037.76	2,994,395.42
	FFCB Total				**10,195,000.00**	**12,255,000.00**	**10,015,587.85**	**12,022,806.45**	**10,189,037.76**	**12,171,974.95**
	31339X5E0	03-0158	FHLB 3.00 12/12/07	06/12/03	2,000,000.00	2,000,000.00	1,951,880.00	1,959,380.00	2,000,000.00	2,000,000.00
	31339X5W0	03-0156	FHLB 3.10 06/04/08	06/04/03	1,000,000.00	1,000,000.00	969,690.00	972,810.00	1,000,000.00	1,000,000.00
	31339X5W0	03-0159	FHLB 3.10 06/04/08	06/04/03	1,000,000.00	1,000,000.00	969,690.00	972,810.00	1,000,000.00	1,000,000.00
	31339X8Q2	03-0164	FHLB 3.05 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,936,880.00	1,943,120.00	2,000,000.00	2,000,000.00
	31339X8Q2	03-0179	FHLB 3.05 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,936,880.00	1,943,120.00	2,000,000.00	2,000,000.00
	31339XBS2	03-0172	FHLB 3.00 03/18/08	06/18/03	2,000,000.00	2,000,000.00	1,943,760.00	1,949,380.00	2,000,000.00	2,000,000.00
	31339XDR2	03-0163	FHLB 3.04 05/28/08	05/28/03	1,000,000.00	1,000,000.00	969,060.00	972,190.00	1,000,000.00	1,000,000.00
	31339XFB5	03-0174	FHLB 2.59 03/19/07	06/19/03	1,000,000.00	1,000,000.00	987,810.00	994,690.00	1,000,000.00	1,000,000.00
	31339XFF6	03-0165	FHLB 3.02 03/19/08	06/19/03	2,000,000.00	2,000,000.00	1,943,760.00	1,950,000.00	2,000,000.00	2,000,000.00
	31339XHM9	03-0177	FHLB 3.00 12/26/07	06/26/03	1,675,000.00	1,675,000.00	1,633,644.25	1,639,406.25	1,675,000.00	1,675,000.00
	31339XHN7	03-0176	FHLB 3.25 06/26/08	06/26/03	1,000,000.00	1,000,000.00	971,250.00	973,750.00	1,000,000.00	1,000,000.00
	31339XPH1	03-0180	FHLB 2.95 06/23/08	06/23/03	2,000,000.00	2,000,000.00	1,932,500.00	1,939,380.00	2,000,000.00	2,000,000.00
	31339XPL2	03-0208	FHLB 2.45 09/26/07	06/26/03	2,000,000.00	2,000,000.00	1,948,760.00	1,960,000.00	2,000,000.00	2,000,000.00
	31339XPR9	03-0181	FHLB 3.04 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,935,000.00	1,941,260.00	2,000,000.00	2,000,000.00
	31339XQE7	03-0209	FHLB 2.50 06/26/07	06/26/03	1,000,000.00	1,000,000.00	980,630.00	986,880.00	1,000,000.00	1,000,000.00
	31339XQF4	03-0212	FHLB 2.40 03/30/07	06/30/03	1,000,000.00	1,000,000.00	985,940.00	993,440.00	1,000,000.00	1,000,000.00
	31339XRP1	03-0185	FHLB 2.85 03/28/08	06/30/03	2,000,000.00	2,000,000.00	1,938,760.00	1,945,000.00	2,000,000.00	2,000,000.00
	31339XRZ9	03-0187	FHLB 3.05 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,935,000.00	1,941,880.00	2,000,000.00	2,000,000.00
	31339XSE5	03-0186	FHLB 3.00 06/30/08	06/30/03	1,000,000.00	1,000,000.00	966,880.00	970,310.00	1,000,000.00	1,000,000.00
	31339XTP9	03-0192	FHLB 2.75 01/09/08	07/09/03	1,000,000.00	1,000,000.00	971,880.00	975,940.00	1,000,000.00	1,000,000.00
	31339XTP9	03-0220	FHLB 2.75 01/09/08	07/09/03	1,670,000.00	1,670,000.00	1,623,039.60	1,629,819.80	1,670,000.00	1,670,000.00
	31339XU28	03-0219	FHLB 2.87 07/02/08	07/02/03	1,500,000.00	1,500,000.00	1,447,035.00	1,452,660.00	1,500,000.00	1,500,000.00
	31339XU36	03-0204	FHLB 2.75 06/24/08	06/24/03	1,045,000.00	1,045,000.00	1,006,470.85	1,010,389.60	1,045,000.00	1,045,000.00
	31339XWS9	03-0223	FHLB 2.375 04/10/07	07/10/03	1,000,000.00	1,000,000.00	985,000.00	992,810.00	1,000,000.00	1,000,000.00
	31339XWX8	03-0193	FHLB 3.00 07/11/08	07/11/03	2,000,000.00	2,000,000.00	1,932,500.00	1,939,380.00	2,000,000.00	2,000,000.00
	31339XZE7	03-0218	FHLB 2.25 07/02/07	07/02/03	1,000,000.00	1,000,000.00	978,440.00	985,310.00	1,000,000.00	1,000,000.00
	31339XZG2	03-0198	FHLB 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	962,810.00	966,560.00	1,000,000.00	1,000,000.00
	31339XZG2	03-0197	FHLB 2.75 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,925,620.00	1,933,120.00	2,000,000.00	2,000,000.00
	31339Y2X9	03-0199	FHLB 3.00 07/14/08	07/14/03	2,000,000.00	2,000,000.00	1,932,500.00	1,939,380.00	2,000,000.00	2,000,000.00
	31339Y5C2	03-0200	FHLB 3.03 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,934,380.00	1,941,260.00	2,000,000.00	2,000,000.00
	31339YA51	03-0225	FHLB 3.10 07/16/08	07/16/03	1,680,000.00	1,680,000.00	1,625,920.80	1,631,179.20	1,680,000.00	1,680,000.00
	31339YA51	03-0201	FHLB 3.10 07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,935,620.00	1,941,880.00	2,000,000.00	2,000,000.00
	31339YBB7	03-0221-01	FHLB 2.125 01/09/07	07/09/03	1,000,000.00	0.00	991,560.00	0.00	1,000,000.00	0.00
	31339YBN1	03-0202	FHLB 3.125 07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,936,260.00	1,942,500.00	2,000,000.00	2,000,000.00
	31339YBN1	03-0203	FHLB 3.125 07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,936,260.00	1,942,500.00	2,000,000.00	2,000,000.00
	31339YDK5	03-0224	FHLB 2.90 07/15/08	07/15/03	1,000,000.00	1,000,000.00	964,380.00	968,130.00	1,000,000.00	1,000,000.00
	31339YEB4	03-0228	FHLB 3.03 07/22/08	07/22/03	1,000,000.00	1,000,000.00	966,250.00	969,690.00	1,000,000.00	1,000,000.00
	31339YEJ7	03-0222	FHLB 3.00 07/09/08	07/09/03	1,000,000.00	1,000,000.00	966,250.00	969,690.00	1,000,000.00	1,000,000.00
	31339YFF4	03-0213	FHLB 3.20 07/23/08	07/23/03	3,000,000.00	3,000,000.00	2,907,180.00	2,916,570.00	3,000,000.00	3,000,000.00
	31339YFR8	03-0214	FHLB 3.25 07/25/08	07/25/03	1,000,000.00	1,000,000.00	969,690.00	972,810.00	1,000,000.00	1,000,000.00
	31339YH21	03-0215	FHLB 3.27 07/24/08	07/24/03	2,000,000.00	2,000,000.00	1,940,620.00	1,946,260.00	2,000,000.00	2,000,000.00
	3133MX2J7	03-0108	FHLB 3.45 03/24/08	03/24/03	1,000,000.00	1,000,000.00	977,810.00	979,890.00	1,000,000.00	1,000,000.00
	3133MY4F1	03-0134	FHLB 3.75 04/24/08	04/24/03	500,000.00	500,000.00	490,625.00	491,250.00	500,000.00	500,000.00
	3133MYM87	03-0140	FHLB 3.50 11/19/07	05/19/03	2,000,000.00	2,000,000.00	1,965,000.00	1,970,000.00	2,000,000.00	2,000,000.00
	3133MYN52	03-0141	FHLB 3.65 05/22/08	05/22/03	1,000,000.00	1,000,000.00	978,750.00	980,310.00	1,000,000.00	1,000,000.00
	3133MYUS4	03-0147	FHLB 3.50 05/27/08	05/27/03	1,000,000.00	1,000,000.00	976,250.00	978,440.00	1,000,000.00	1,000,000.00
	3133MYZQ3	03-0168	FHLB 3.33 06/10/08	06/10/03	2,000,000.00	2,000,000.00	1,946,260.00	1,951,260.00	2,000,000.00	2,000,000.00
	3133X2H81	06-0092	FHLB 4.00 11/25/08	08/14/06	1,000,000.00	1,000,000.00	979,380.00	980,630.00	972,836.97	975,877.53
	3133X3AE3	04-0050	FHLB 3.625 01/28/08	01/28/04	1,000,000.00	1,000,000.00	981,880.00	983,750.00	1,000,000.00	1,000,000.00
	3133X56G8	06-0090	FHLB 4.25 04/07/11	08/11/06	2,580,000.00	2,580,000.00	2,496,150.00	2,499,375.00	2,466,709.73	2,472,349.93
	3133X5TB4	04-0080-01	FHLB 2.29 10/27/06	04/27/04	1,000,000.00	0.00	997,810.00	0.00	1,000,000.00	0.00
	3133X5TL2	04-0079	FHLB 2.00 04/27/07	04/27/04	1,000,000.00	1,000,000.00	988,750.00	994,060.00	1,000,000.00	1,000,000.00
	3133X5WS3	04-0081	FHLB 3.02 07/27/07	04/27/04	1,000,000.00	1,000,000.00	982,500.00	987,500.00	1,000,000.00	1,000,000.00
	3133X5Y36	04-0082	FHLB 3.01 01/30/08	04/30/04	1,000,000.00	1,000,000.00	974,060.00	977,190.00	1,000,000.00	1,000,000.00
	3133X6JA5	04-0086	FHLB 3.00 05/10/07	05/10/04	1,000,000.00	1,000,000.00	986,560.00	992,500.00	1,000,000.00	1,000,000.00
	3133X6YH3	04-0089	FHLB 3.36 05/24/07	05/24/04	1,000,000.00	1,000,000.00	988,130.00	993,130.00	1,000,000.00	1,000,000.00
	3133X8VL3	05-0001	FHLB 3.625 10/26/07	10/26/04	1,000,000.00	1,000,000.00	984,690.00	987,190.00	999,631.16	999,716.32
	3133X9C32	06-0095	FHLB 4.25 11/24/09	08/17/06	2,300,000.00	2,300,000.00	2,248,250.00	2,250,412.00	2,233,449.41	2,238,439.84
	3133XABU0	05-0018	FHLB 3.00 07/27/07	01/27/05	1,000,000.00	1,000,000.00	990,310.00	993,130.00	1,000,000.00	1,000,000.00
	3133XASZ1	06-0094	FHLB 4.75 03/07/11	08/17/06	1,015,000.00	1,015,000.00	996,608.20	997,237.50	991,638.45	992,819.49
	3133XC2A0	07-0001	FHLB 4.26 03/28/08	10/02/06	0.00	1,000,000.00	0.00	989,060.00	0.00	989,587.43
	3133XCQR7	06-0093	FHLB 4.50 08/08/08	08/14/06	1,000,000.00	1,000,000.00	991,250.00	991,250.00	986,756.81	988,474.09
	3133XDBY6	06-0098	FHLB 4.375 10/03/08	08/22/06	1,000,000.00	1,000,000.00	987,190.00	987,810.00	984,882.67	986,697.23

Portfolio Position

City of Plano - Treasury

Effective Interest - Actual Life

Receipts in Period

10/01/06 - 12/31/06

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 10/01/06	Par Value On 12/31/06	Market Val On 10/01/06	Market Val On 12/31/06	Amor Value On 10/01/06	Amor Value On 12/31/06
3133XDDT5	06-0096	FHLB 4.50 07/18/08	08/17/06	1,000,000.00	1,000,000.00	991,560.00	991,560.00	988,495.64	990,067.34
3133XDHS3	06-0001	FHLB 5.00 10/27/08	10/27/05	1,000,000.00	1,000,000.00	993,440.00	993,750.00	1,000,000.00	1,000,000.00
3133XDKV2	06-0003	FHLB 5.00 05/09/08	11/09/05	1,000,000.00	1,000,000.00	996,250.00	996,250.00	1,000,000.00	1,000,000.00
3133XDKV2	06-0004	FHLB 5.00 05/09/08	11/09/05	2,000,000.00	2,000,000.00	1,992,500.00	1,992,500.00	2,000,000.00	2,000,000.00
3133XDQ46	06-0005	FHLB 5.00 05/23/08	11/23/05	2,000,000.00	2,000,000.00	1,992,500.00	1,991,880.00	2,000,000.00	2,000,000.00
3133XEV71	06-0042	FHLB 5.125 03/06/08	03/06/06	1,000,000.00	1,000,000.00	998,440.00	998,130.00	999,202.23	999,337.93
3133XFXM3	06-0089	FHLB 5.60 01/03/08	08/02/06	1,000,000.00	1,000,000.00	1,000,940.00	1,000,000.00	1,000,000.00	1,000,000.00
FHLB Total				**97,965,000.00**	**96,965,000.00**	**95,551,283.70**	**94,835,889.35**	**97,693,603.07**	**96,703,367.13**
3128X0A33	06-0091	FHLMC 4.125 02/24/09	08/14/06	1,000,000.00	1,000,000.00	980,260.00	981,220.00	972,755.73	975,442.93
3128X1DD6	04-0075	FHLMC 3.20 05/21/08	03/19/04	1,000,000.00	1,000,000.00	972,100.00	974,690.00	1,001,159.30	1,000,985.23
3128X1DK0	03-0155	FHLMC 3.10 11/28/07	05/28/03	2,000,000.00	2,000,000.00	1,955,740.00	1,962,480.00	1,999,729.36	1,999,786.94
3128X1EB9	03-0166	FHLMC 3.25 06/04/08	06/04/03	1,000,000.00	1,000,000.00	972,190.00	975,000.00	1,000,000.00	1,000,000.00
3128X1FB8	03-0161	FHLMC 3.10 05/27/08	05/27/03	1,000,000.00	1,000,000.00	970,270.00	973,130.00	1,000,000.00	1,000,000.00
3128X1LC9	03-0189	FHLMC 2.70 12/17/07	06/17/03	1,000,000.00	1,000,000.00	972,410.00	976,560.00	1,000,000.00	1,000,000.00
3128X1LC9	03-0182	FHLMC 2.70 12/17/07	06/17/03	3,000,000.00	3,000,000.00	2,917,230.00	2,929,680.00	3,000,000.00	3,000,000.00
3128X1LJ4	03-0184	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	969,690.00	974,280.00	1,000,000.00	1,000,000.00
3128X1LJ4	03-0205	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	969,690.00	974,280.00	1,000,000.00	1,000,000.00
3128X1ND5	03-0195	FHLMC 2.40 12/28/07	06/27/03	1,000,000.00	1,000,000.00	968,270.00	973,060.00	1,000,000.00	1,000,000.00
3128X1QF7	03-0217	FHLMC 2.35 07/02/07	07/02/03	1,000,000.00	1,000,000.00	979,060.00	985,820.00	1,000,000.00	1,000,000.00
3128X2GL3	04-0034	FHLMC 4.15 12/18/08	12/26/03	1,665,000.00	1,665,000.00	1,633,215.15	1,634,830.20	1,665,000.00	1,665,000.00
3128X2JM8	04-0030	FHLMC 3.25 06/29/07	12/29/03	1,000,000.00	1,000,000.00	985,720.00	990,370.00	1,000,000.00	1,000,000.00
3128X2JW6	04-0033	FHLMC 4.00 01/14/09	01/14/04	1,000,000.00	1,000,000.00	977,610.00	978,910.00	1,000,000.00	1,000,000.00
3128X2KR5	04-0040-01	FHLMC 3.05 01/02/07	01/02/04	2,000,000.00	0.00	1,988,700.00	0.00	2,000,000.00	0.00
3128X2KR5	04-0039-01	FHLMC 3.05 01/02/07	01/02/04	1,000,000.00	0.00	994,350.00	0.00	1,000,000.00	0.00
3128X2PA7	04-0058	FHLMC 3.00 07/27/07	01/27/04	1,000,000.00	1,000,000.00	980,080.00	985,760.00	1,000,000.00	1,000,000.00
3128X4AK7	06-0078-01	FHLMC 3.75 11/15/06	05/19/06	2,000,000.00	0.00	1,996,140.00	0.00	1,996,443.55	0.00
3128X4GX3	05-0065	FHLMC 4.40 08/22/07	08/26/05	1,000,000.00	1,000,000.00	992,680.00	994,220.00	999,823.53	999,872.40
3128X4R94	06-0050-01	FHLMC 5.20 11/03/08	03/24/06	1,000,000.00	0.00	999,930.00	0.00	1,000,000.00	0.00
3128X4ST9	06-0006	FHLMC 4.90 11/03/08	11/03/05	1,000,000.00	1,000,000.00	995,330.00	996,840.00	998,036.22	998,261.23
312924R96	02-0074	FHLMC 5.13 01/25/07	01/25/02	2,000,000.00	2,000,000.00	1,998,640.00	1,999,860.00	2,000,000.00	2,000,000.00
3134A4UV4	06-0058-01	FHLMC 2.75 10/15/06	04/27/06	3,000,000.00	0.00	2,997,180.00	0.00	2,997,217.25	0.00
FHLMC Total				**31,665,000.00**	**22,665,000.00**	**31,166,485.15**	**22,260,990.20**	**31,630,164.94**	**22,639,349.73**
31359MA60	06-0076-01	FNMA 4.00 10/16/06	05/05/06	3,000,000.00	0.00	2,998,140.00	0.00	2,998,575.49	0.00
31359MF81	06-0037	FNMA 5.05 02/07/11	02/07/06	1,000,000.00	1,000,000.00	1,005,630.00	1,004,380.00	995,028.91	995,285.40
31359MH63	06-0101	FNMA 5.375 02/16/11	09/08/06	2,000,000.00	2,000,000.00	1,999,380.00	2,000,000.00	1,995,854.39	1,996,116.36
31359MJ46	06-0047	FNMA 5.15 09/21/07	03/21/06	2,000,000.00	2,000,000.00	1,997,500.00	1,997,500.00	2,000,000.00	2,000,000.00
31359MLH4	06-0077-01	FNMA 4.375 10/15/06	05/17/06	3,000,000.00	0.00	2,999,070.00	0.00	2,999,097.41	0.00
31359MP31	06-0088	FNMA 5.80 06/07/11	08/01/06	1,000,000.00	1,000,000.00	1,002,500.00	1,001,880.00	999,534.48	999,599.76
31359MSC8	04-0071	FNMA 2.00 06/04/08	03/09/04	1,000,000.00	1,000,000.00	972,190.00	974,690.00	1,000,000.00	1,000,000.00
31359MZN6	06-0030	FNMA 5.00 12/13/07	01/12/06	3,000,000.00	3,000,000.00	2,992,500.00	2,991,570.00	3,000,000.00	3,000,000.00
31359MZY2	06-0102	FNMA 5.05 01/12/09	09/08/06	1,000,000.00	1,000,000.00	998,130.00	1,000,000.00	997,575.69	997,871.87
3136F3A97	03-0196	FNMA 2.60 06/30/08	06/30/03	1,000,000.00	1,000,000.00	959,690.00	963,750.00	1,000,000.00	1,000,000.00
3136F3C87	03-0211	FNMA 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	962,500.00	966,560.00	1,000,000.00	1,000,000.00
3136F3YY6	03-0183	FNMA 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	969,690.00	974,380.00	1,000,000.00	1,000,000.00
3136F42C7	04-0060	FNMA 3.80 02/03/09	02/03/04	1,000,000.00	1,000,000.00	974,380.00	975,630.00	1,000,000.00	1,000,000.00
3136F4J54	04-0028-01	FNMA 3.00 12/29/06	12/29/03	1,000,000.00	0.00	994,380.00	0.00	999,966.18	0.00
3136F4SK1	04-0014	FNMA 3.42 05/10/07	11/10/03	1,000,000.00	1,000,000.00	989,060.00	994,060.00	999,945.33	999,967.70
3136F4U51	04-0052	FNMA 3.00 01/30/07	01/30/04	1,000,000.00	1,000,000.00	992,500.00	998,440.00	1,000,000.00	1,000,000.00
3136F4Z98	04-0056	FNMA 4.05 01/16/09	01/16/04	2,000,000.00	2,000,000.00	1,959,380.00	1,960,620.00	2,000,000.00	2,000,000.00
3136F5EN7	06-0099	FNMA 4.30 03/02/10	08/29/06	2,000,000.00	2,000,000.00	1,955,000.00	1,955,620.00	1,942,938.63	1,946,788.03
3136F6KZ1	05-0008	FNMA 3.30 11/24/08	11/24/04	1,000,000.00	1,000,000.00	987,500.00	987,500.00	999,447.03	999,509.40
3136F6MT3	05-0007-01	FNMA 3.60 11/17/09	11/17/04	1,000,000.00	0.00	997,810.00	0.00	1,000,000.00	0.00
3136F6SU4	06-0097	FNMA 4.00 12/16/08	08/21/06	2,045,000.00	2,045,000.00	2,002,832.10	2,004,733.95	1,994,089.47	1,999,636.95
3136F6UH0	05-0024	FNMA 4.00 02/01/08	02/01/05	1,000,000.00	1,000,000.00	986,560.00	987,500.00	1,000,000.00	1,000,000.00
3136F7KE6	06-0103-01	FNMA 8.00 08/25/10	07/03/06	3,000,000.00	0.00	3,001,890.00	0.00	3,001,598.36	0.00
3136F7PM3	06-0035	FNMA 5.25 12/15/08	02/08/06	3,000,000.00	3,000,000.00	2,992,500.00	2,991,570.00	2,997,890.98	2,998,117.24
3136F7PM3	06-0034	FNMA 5.25 12/15/08	02/06/06	3,000,000.00	3,000,000.00	2,992,500.00	2,991,570.00	3,000,000.00	3,000,000.00
3136F7UU9	06-0039	FNMA 5.375 02/17/09	03/03/06	1,000,000.00	1,000,000.00	998,440.00	998,130.00	999,941.86	999,947.64
FNMA Total				**43,045,000.00**	**32,045,000.00**	**42,681,652.10**	**31,720,083.95**	**42,921,494.21**	**31,932,840.35**
TexPool	AR-0003	State Pool	10/01/99	49,289,431.96	44,762,068.69	49,289,431.96	44,762,068.69	49,289,431.96	44,762,068.69
State Pool Total				**49,289,431.96**	**44,762,068.69**	**49,289,431.96**	**44,762,068.69**	**49,289,431.96**	**44,762,068.69**
912828DY3	05-0068	Treasury Note 3.625 06/30/07	09/28/05	2,000,000.00	2,000,000.00	1,979,680.00	1,986,560.00	1,993,195.78	1,995,442.26
Treasury Note Total				**2,000,000.00**	**2,000,000.00**	**1,979,680.00**	**1,986,560.00**	**1,993,195.78**	**1,995,442.26**
Combined Port Total				**262,639,798.96**	**266,240,258.97**	**259,136,999.02**	**262,998,597.44**	**262,164,454.38**	**265,600,564.80**