



**City of Plano
Comprehensive Monthly Finance Report - December, 2003**

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

- I. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.
4. The **Quarterly Investment Report** summarizes investment activity for the previous fiscal quarter, and also provides various data on portfolio performance.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report, and Kathy Mallar for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

City of Plano Comprehensive Monthly Finance Report

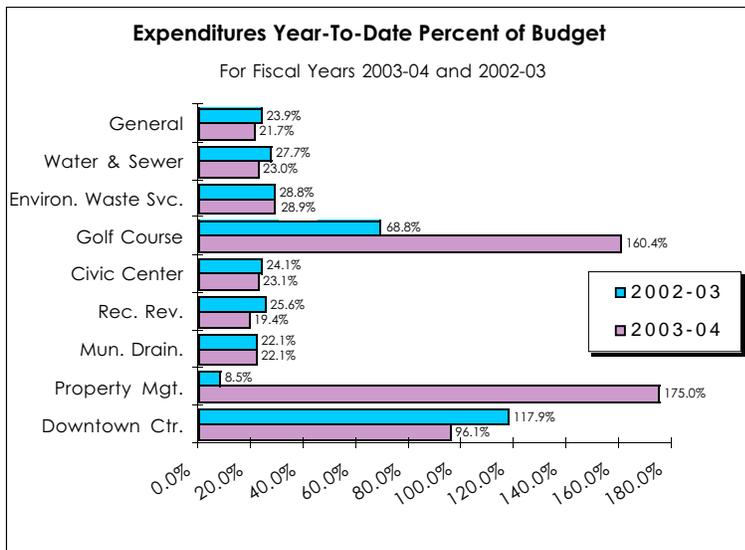
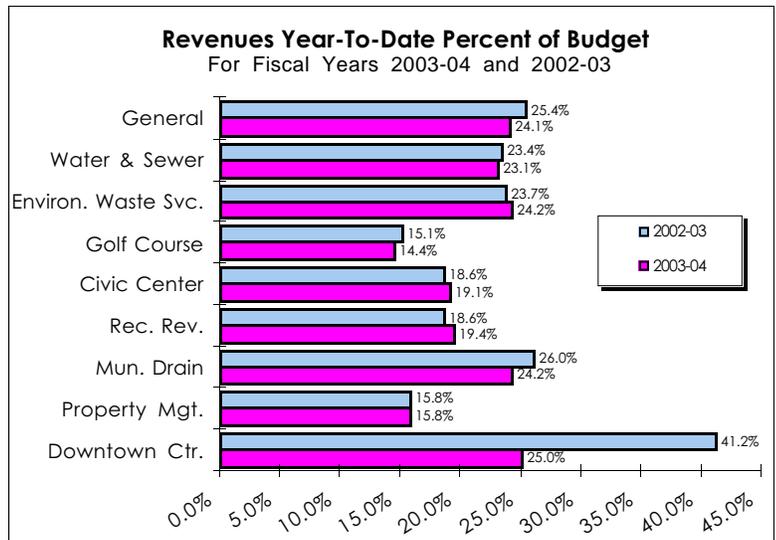
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

FINANCIAL ANALYSIS

REPORT NOTES DECEMBER 2003

The beginning fund balances in all funds are subject to final audit adjustments.

The graph right compares revenue received to date as a percent of budget for this year and last. Funds showing increases as a percent of budget are the Recreation Revolving Fund, 0.8%; Civic Center Fund, 0.5% and the Environmental Waste Services Fund, 0.5%. Funds showing decreases as a percent of budget are the Downtown Center Development Fund, 16.2%; Municipal Drainage Fund, 1.8%; General Fund, 1.3%; Golf Course Fund, 0.7% and the Water & Sewer Fund, 0.3%.



The graph left compares expenditures and encumbrances to date as a percent of budget for this year and last.

The funds representing increases in expenditures as a percent of budget are the Property Management Fund, 166.5%; Golf Course Fund, 91.6% and the Environmental Waste Services Fund, 0.1%. Funds showing decreases as a percent of budget are the Downtown Center Development Fund, 21.8%; Recreation Revolving Fund, 6.2%; Water & Sewer Fund, 4.7%; General Fund, 2.2% and the Civic Center Fund, 1.0%.



General Fund

Revenues

General Fund total revenues were \$1,731,000 less than the same period in the prior year. As a percent of budget, revenues decreased 1.3%. The decrease in revenue over prior year is due to a decrease in Ad valorem tax revenue of \$3,305,000. A decrease of \$320,000 in franchise fee revenue occurred in the current year. Telephone franchise fee revenue decreased \$269,000 over prior year due to a significant decrease in line counts in the current fiscal year. General Fund revenues experienced increases in sales tax revenue of \$1,665,000 as compared to prior year. The December 2003 sales tax revenue experienced a 20.4% increase over December 2002. Fines and forfeitures increased this fiscal year over prior year by \$175,000 primarily due to increased issuance of citations and continued successful collection efforts. In addition, fees and service charges increased \$157,000 over prior year due to various factors. Emergency 9-1-1 revenues have increased over prior year by \$89,000 primarily due to timing of deposits in the current year. In addition, recreation fees revenues increased in the current year, which are based on usage of City facilities for fall athletics. A decrease occurred in engineering inspection fee revenues by \$112,000, which is due to major roadway and residential projects that occurred in the prior year. These types of projects typically generate higher inspection fee revenues.

Expenditures

Expenditures and encumbrances decreased \$1,105,000 as compared to prior year. Capital outlay decreased by \$692,000 over prior year because of a decrease in book and computer hardware purchases, as well as a decrease in encumbered funds for books and park improvements. Contractual / professional services decreased \$563,000 over prior year primarily due to a decrease in encumbered funds for building services maintenance agreements, in addition to a decrease in payments for electric utilities by \$291,000 due to deregulation. Personal services increased over prior year by \$214,000 due to salary increases, as well as an increase in health insurance cost.

Water and Sewer Fund

Water and Sewer revenues have increased by \$985,000 when compared to prior year due to increased water rates effective October 2003, as well as increased consumption in domestic water use in sewer income. As a percent of budget, revenues decreased 0.3%.

Total expenses decreased \$1,729,000 as compared to prior year. Capital outlay decreased over prior year by \$1,510,000 due to purchase of land in the prior year. Contractual / professional expenditures decreased \$223,000 due to reclassification of prepaid expense in the prior fiscal year. Expenses and encumbrances decreased 4.7% as a percent of budget.

Environmental Waste Services Fund

Revenues in the Environmental Waste Services Fund increased \$398,000 over the prior year due to residential fee revenue increasing by \$370,000. The increase for residential fee revenue is due to an increase in fees experienced in the current fiscal year. As a percent of budget, revenues increased 0.5%.

Total expenses and encumbrances increased \$254,000 over the prior year. Contractual / professional services increased \$250,000 due to increased payments to North Texas Municipal Water District in the current year. As a percent of budget, expenses and encumbrances increased 0.1%.



Golf Course Fund

Revenues in the Golf Course Fund decreased \$11,000 over prior year primarily due to a decrease in interest income of \$15,000. As a percent of budget, revenues decreased 0.7%.

Total expenses and encumbrances decreased \$281,000 as compared to prior year. Capital outlay decreased \$286,000 over prior year primarily due to work related to remodeling efforts to the existing clubhouse. The clubhouse renovations are estimated to be complete in February 2004. As a percent of budget, expenses and encumbrances increased 91.6%.

Civic Center Fund

Revenues in the Civic Center Fund decreased \$86,000, as compared to the prior year, due to hotel / motel tax revenue decreasing \$55,000. Hotel/motel tax revenue decreased due to increased competition in the surrounding market. In addition, inside catering decreased \$35,000, while lease fees increased \$16,000 as compared to last fiscal year. As a percent of budget, revenues increased 0.5%.

Total expenses and encumbrances decreased \$122,000 as compared to prior year. Due to the effect on room rental at the Plano Centre, contractual / professional services, primarily for catering, have decreased. Expenses and encumbrances decreased 1.0% as a percent of budget.

Recreation Revolving Fund

Total revenues increased \$19,000 as compared to prior year primarily due to an increase in class registration for fall aquatics. As a percent of budget, revenues increased 0.8%.

Total expenses and encumbrances decreased \$114,000 over prior year. In contractual services, expenses for a softball tournament, as well as class software maintenance support were incurred in the prior fiscal year. In addition, a decrease in materials and supplies occurred because of an increase in postage spent last fiscal year for mailings to inform potential class participants of on-line registration. As a percent of budget, expenses and encumbrances decreased 6.2%.

Municipal Drainage Fund

Municipal Drainage Fund revenues increased \$14,000 over prior year. As a percent of budget, revenues decreased 1.8%.

Expenses and encumbrances increased \$15,000 over the prior year. As a percent of budget, expenses and encumbrances remained constant.

Property Management Fund

Rental revenues remained constant as compared to prior year. As a percent of budget, revenues remained constant as well.

Expenses and encumbrances increased \$31,000 as compared to prior year due to expenses and encumbered funds for asbestos abatement services for Downtown Center North and South. The increase is also the result of resurfacing a parking lot in Downtown Center South in the current year. As a percent of budget, expenses and encumbrances increased 166.5%.

Downtown Center Development Fund

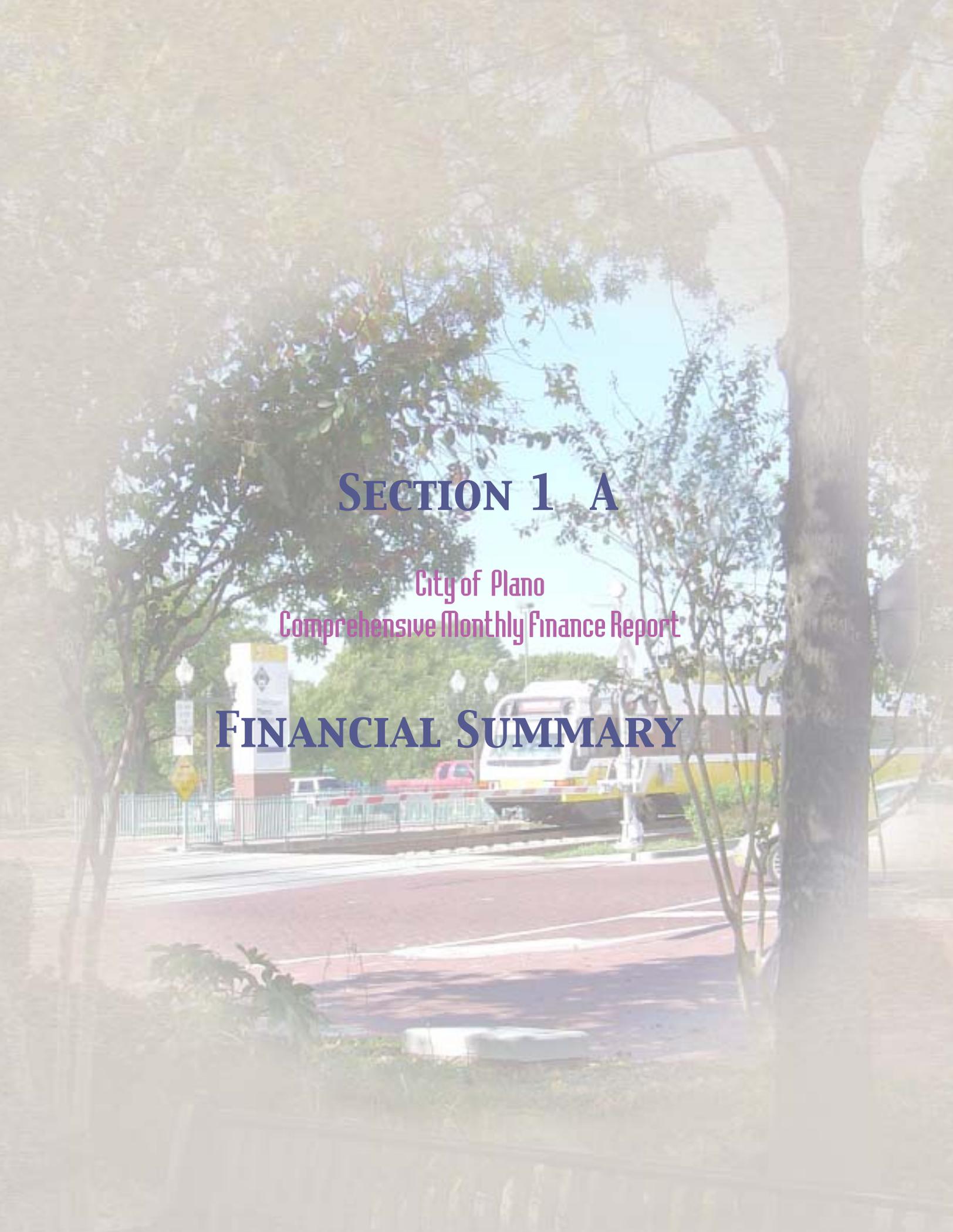
Rental revenues decreased \$11,000 as compared to prior year. As a percent of budget, revenues decreased 16.2%.

Expenses and encumbrances decreased \$17,000 as compared to prior year. As a percent of budget, expenses and encumbrances decreased 21.8%.



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The background of the page is a photograph of a city street. In the foreground, there are several large, leafy trees with green and some yellowing leaves, suggesting a late summer or early autumn setting. The street is paved with reddish-brown bricks. In the middle ground, a white utility truck with yellow accents is parked or moving slowly. To the left, there is a signpost with a yellow diamond-shaped sign and a white rectangular sign. The sky is a clear, bright blue. The overall scene is bright and clear, with some shadows cast by the trees.

SECTION 1 A

City of Plano
Comprehensive Monthly Finance Report

FINANCIAL SUMMARY

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Ad valorem tax	2004	\$ 58,761,000	16,265,000	27.7%	110.72
	2003	57,432,000	19,570,000	34.1%	136.30
	2002	51,158,000	16,203,000	31.7%	126.69
Sales tax	2004	44,279,000	12,138,000	27.4%	109.65
	2003	45,129,000	10,473,000	23.2%	92.83
	2002	49,207,000	11,308,000	23.0%	91.92
Other taxes	2004	631,000	18,000	2.9%	11.41
	2003	589,000	18,000	3.1%	12.22
	2002	601,000	20,000	3.3%	13.31
Franchise fees	2004	19,001,000	1,474,000	7.8%	31.03
	2003	18,565,000	1,794,000	9.7%	38.65
	2002	19,218,000	1,796,000	9.3%	37.38
Fines and forfeitures	2004	9,216,000	2,225,000	24.1%	96.57
	2003	8,749,000	2,050,000	23.4%	93.72
	2002	7,528,000	1,748,000	23.2%	92.88
Licenses and permits	2004	3,820,000	1,141,000	29.9%	119.48
	2003	3,955,000	1,068,000	27.0%	108.02
	2002	5,639,000	1,072,000	19.0%	76.04
Fees and service charges	2004	7,254,000	1,450,000	20.0%	79.96
	2003	7,613,000	1,293,000	17.0%	67.94
	2002	7,006,000	1,233,000	17.6%	70.40
Intergovernmental revenue	2004	562,000	146,000	26.0%	103.91
	2003	558,000	185,000	33.2%	132.62
	2002	404,000	130,000	32.2%	128.71
Miscellaneous revenue	2004	1,607,000	145,000	9.0%	36.09
	2003	1,889,000	282,000	14.9%	59.71
	2002	2,192,000	169,000	7.7%	30.84
TOTAL REVENUE	2004	145,131,000	35,002,000	24.1%	96.47
	2003	144,479,000	36,733,000	25.4%	101.70
	2002	142,953,000	33,679,000	23.6%	94.24



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
GENERAL FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
EXPENDITURES & ENCUMBRANCES:					
Personal services	2004	\$ 117,516,000	23,793,000	20.2%	N/A
	2003	109,062,000	23,579,000	21.6%	N/A
	2002	103,460,000	23,097,000	22.3%	N/A
Materials and supplies	2004	5,000,000	1,293,000	25.9%	103.44
	2003	5,338,000	1,261,000	23.6%	94.49
	2002	5,292,000	1,417,000	26.8%	107.11
Contractual / professional	2004	30,663,000	7,102,000	23.2%	92.65
	2003	28,806,000	7,665,000	26.6%	106.44
	2002	29,475,000	7,665,000	26.0%	104.02
Sundry	2004	838,000	204,000	24.3%	97.37
	2003	873,000	259,000	29.7%	118.67
	2002	912,000	264,000	28.9%	115.79
Reimbursements	2004	(1,419,000)	(314,000)	22.1%	88.51
	2003	(1,176,000)	(273,000)	23.2%	92.86
	2002	(1,382,000)	(292,000)	21.1%	84.52
Capital outlay	2004	1,100,000	1,304,000	118.5%	474.18
	2003	1,287,000	1,996,000	155.1%	620.36
	2002	<u>2,618,000</u>	<u>927,000</u>	35.4%	141.63
Total Expenditures and Encumbrances	2004	153,698,000	33,382,000	21.7%	86.88
	2003	144,190,000	34,487,000	23.9%	95.67
	2002	<u>140,375,000</u>	<u>33,078,000</u>	23.6%	94.26
Excess (Deficiency) of Revenues Over Expenditures	2004	(8,567,000)	1,620,000	-	-
	2003	289,000	2,246,000	-	-
	2002	2,578,000	601,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2004	13,158,000	3,290,000	25.0%	100.02
	2003	11,598,000	2,899,000	25.0%	99.98
	2002	10,046,000	2,447,000	24.4%	97.43
Operating transfers out	2004	(12,879,000)	(3,223,000)	25.0%	100.10
	2003	(13,508,000)	(3,405,000)	25.2%	100.83
	2002	<u>(18,500,000)</u>	<u>(4,793,000)</u>	25.9%	103.63
Excess (Deficiency) of Revenues and Transfers In Over Expenditures and Transfers Out	2004	(8,288,000)	1,687,000		
	2003	(1,621,000)	1,740,000		
	2002	(5,876,000)	(1,745,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		29,802,000		
	2003		22,879,000		
	2002		<u>22,521,000</u>		
OPERATING FUND BALANCE DECEMBER 31	2004		31,489,000		
	2003		24,619,000		
	2002		<u><u>20,776,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$1,833,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2004	\$ 80,768,000	18,718,000	23.2%	92.70
	2003	75,086,000	17,608,000	23.5%	93.80
	2002	57,638,000	13,462,000	23.4%	93.42
Other fees and service charges	2004	2,382,000	481,000	20.2%	80.77
	2003	2,742,000	606,000	22.1%	88.40
	2002	<u>3,501,000</u>	<u>584,000</u>	16.7%	66.72
TOTAL REVENUE	2004	83,150,000	19,199,000	23.1%	92.36
	2003	77,828,000	18,214,000	23.4%	93.61
	2002	<u>61,139,000</u>	<u>14,046,000</u>	23.0%	91.90
EXPENSES & ENCUMBRANCES:					
Personal services	2004	7,819,000	1,571,000	20.1%	N/A
	2003	7,464,000	1,616,000	21.7%	N/A
	2002	7,079,000	1,544,000	21.8%	N/A
Materials and supplies	2004	1,585,000	494,000	31.2%	124.67
	2003	1,304,000	493,000	37.8%	151.23
	2002	1,333,000	335,000	25.1%	100.53
Contractual / professional and other	2004	46,754,000	9,169,000	19.6%	78.44
	2003	44,104,000	9,392,000	21.3%	85.18
	2002	40,446,000	7,881,000	19.5%	77.94
Reimbursements	2004	177,000	30,000	16.9%	67.80
	2003	(71,000)	(18,000)	25.4%	101.41
	2002	(84,000)	(21,000)	25.0%	100.00
Capital outlay	2004	2,020,000	2,165,000	107.2%	428.71
	2003	1,994,000	3,675,000	184.3%	737.21
	2002	<u>2,344,000</u>	<u>1,722,000</u>	73.5%	293.86
Total Expenses and Encumbrances	2004	58,355,000	13,429,000	23.0%	92.05
	2003	54,795,000	15,158,000	27.7%	110.65
	2002	<u>51,118,000</u>	<u>11,461,000</u>	22.4%	89.68
Excess (Deficiency) of Revenues Over Expenses	2004	24,795,000	5,770,000	-	-
	2003	23,033,000	3,056,000	-	-
	2002	10,021,000	2,585,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2004	469,000	117,000	24.9%	99.79
	2003	469,000	-	-	-
	2002	469,000	-	-	-
Operating transfers out	2004	(27,782,000)	(6,946,000)	25.0%	100.01
	2003	(26,122,000)	(6,531,000)	25.0%	100.01
	2002	<u>(21,028,000)</u>	<u>(5,007,000)</u>	23.8%	95.24



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
WATER AND SEWER FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues and Transfers In Over Expenses and Transfers Out	2004	\$ (2,518,000)	(1,059,000)		
	2003	(2,620,000)	(3,475,000)		
	2002	(10,538,000)	(2,422,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		324,442,000		
	2003		326,581,000		
	2002		<u>320,258,000</u>		
OPERATING FUND BALANCE DECEMBER 31	2004		323,383,000		
	2003		323,106,000		
	2002		<u>317,836,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$711,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2004	\$ 4,963,000	1,206,000	24.3%	97.20
	2003	4,806,000	1,178,000	24.5%	98.04
	2002	5,148,000	1,099,000	21.3%	85.39
Refuse collection revenue	2004	10,432,000	2,629,000	25.2%	100.81
	2003	9,262,000	2,259,000	24.4%	97.56
	2002	9,170,000	2,151,000	23.5%	93.83
Other fees and service charges	2004	913,000	112,000	12.3%	49.07
	2003	932,000	112,000	12.0%	48.07
	2002	796,000	153,000	19.2%	76.88
TOTAL REVENUE	2004	16,308,000	3,947,000	24.2%	96.81
	2003	15,000,000	3,549,000	23.7%	94.64
	2002	15,114,000	3,403,000	22.5%	90.06
EXPENSES & ENCUMBRANCES:					
Personal services	2004	4,673,000	885,000	18.9%	N/A
	2003	4,384,000	884,000	20.2%	N/A
	2002	4,160,000	766,000	18.4%	N/A
Materials and supplies	2004	266,000	49,000	18.4%	73.68
	2003	352,000	65,000	18.5%	73.86
	2002	385,000	68,000	17.7%	70.65
Contractual / professional	2004	9,979,000	3,353,000	33.6%	134.40
	2003	9,302,000	3,103,000	33.4%	133.43
	2002	9,314,000	3,169,000	34.0%	136.10
Sundry	2004	77,000	9,000	11.7%	46.75
	2003	121,000	9,000	7.4%	29.75
	2002	125,000	24,000	19.2%	76.80
Reimbursements	2004	49,000	12,000	24.5%	97.96
	2003	48,000	12,000	25.0%	100.00
	2002	27,000	7,000	25.9%	103.70
Capital outlay	2004	14,000	43,000	307.1%	1,228.57
	2003	21,000	24,000	114.3%	457.14
	2002	335,000	105,000	31.3%	125.37
Total Expenses and Encumbrances	2004	15,058,000	4,351,000	28.9%	115.58
	2003	14,228,000	4,097,000	28.8%	115.18
	2002	14,346,000	4,139,000	28.9%	115.40
Excess (Deficiency) of Revenues Over Expenses	2004	1,250,000	(404,000)	-	-
	2003	772,000	(548,000)	-	-
	2002	768,000	(736,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(1,282,000)	(320,000)	25.0%	99.84
	2003	(1,130,000)	(282,000)	25.0%	99.82
	2002	(1,395,000)	(300,000)	21.5%	86.02



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
ENVIRONMENTAL WASTE SERVICES FUND, continued**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	\$ (32,000)	(724,000)		
	2003	(358,000)	(830,000)		
	2002	(627,000)	(1,036,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		2,305,000		
	2003		2,824,000		
	2002		<u>3,903,000</u>		
OPERATING FUND BALANCE DECEMBER 31	2004		1,581,000		
	2003		1,994,000		
	2002		<u><u>2,867,000</u></u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$953,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
MUNICIPAL GOLF COURSE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2004	\$ 1,025,000	154,000	15.0%	60.10
	2003	1,072,000	150,000	14.0%	55.97
	2002	1,116,000	218,000	19.5%	78.14
Miscellaneous revenue	2004	74,000	4,000	5.4%	21.62
	2003	48,000	19,000	39.6%	158.33
	2002	<u>50,000</u>	<u>7,000</u>	14.0%	56.00
TOTAL REVENUE	2004	1,099,000	158,000	14.4%	57.51
	2003	1,120,000	169,000	15.1%	60.36
	2002	<u>1,166,000</u>	<u>225,000</u>	19.3%	77.19
EXPENSES & ENCUMBRANCES:					
Personal services	2004	550,000	118,000	21.5%	N/A
	2003	532,000	120,000	22.6%	N/A
	2002	513,000	124,000	24.2%	N/A
Materials and supplies	2004	157,000	27,000	17.2%	68.79
	2003	157,000	15,000	9.6%	38.22
	2002	164,000	19,000	11.6%	46.34
Contractual / professional and other	2004	234,000	36,000	15.4%	61.54
	2003	216,000	41,000	19.0%	75.93
	2002	206,000	40,000	19.4%	77.67
Capital outlay	2004	-	1,328,000	-	-
	2003	1,695,000	1,614,000	95.2%	380.88
	2002	<u>2,181,000</u>	<u>58,000</u>	2.7%	10.64
Total Expenses and Encumbrances	2004	941,000	1,509,000	160.4%	641.45
	2003	2,600,000	1,790,000	68.8%	275.38
	2002	<u>3,064,000</u>	<u>241,000</u>	7.9%	31.46
Excess (Deficiency) of Revenues Over Expenses	2004	158,000	(1,351,000)	-	-
	2003	(1,480,000)	(1,621,000)	-	-
	2002	(1,898,000)	(16,000)	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(55,000)	(14,000)	25.5%	101.82
	2003	(56,000)	(14,000)	25.0%	100.00
	2002	<u>(58,000)</u>	<u>(9,000)</u>	15.5%	62.07
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	103,000	(1,365,000)		
	2003	(1,536,000)	(1,635,000)		
	2002	(1,956,000)	(25,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		2,663,000		
	2003		2,717,000		
	2002		<u>2,642,000</u>		
OPERATING FUND BALANCE DECEMBER 31	2004		1,298,000		
	2003		1,082,000		
	2002		<u>2,617,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$864,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
CIVIC CENTER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Hotel occupancy tax	2004	\$ 2,805,000	565,000	20.1%	80.57
	2003	3,124,000	620,000	19.8%	79.39
	2002	3,496,000	473,000	13.5%	54.12
Fees and service charges	2004	2,535,000	454,000	17.9%	71.64
	2003	2,812,000	485,000	17.2%	68.99
	2002	2,902,000	574,000	19.8%	79.12
TOTAL REVENUE	2004	5,340,000	1,019,000	19.1%	76.33
	2003	5,936,000	1,105,000	18.6%	74.46
	2002	6,398,000	1,047,000	16.4%	65.46
EXPENSES & ENCUMBRANCES:					
Personal services	2004	2,219,000	406,000	18.3%	N/A
	2003	2,250,000	401,000	17.8%	N/A
	2002	2,007,000	414,000	20.6%	N/A
Materials and supplies	2004	803,000	124,000	15.4%	61.77
	2003	939,000	144,000	15.3%	61.34
	2002	747,000	163,000	21.8%	87.28
Contractual / professional and other	2004	2,492,000	766,000	30.7%	122.95
	2003	2,595,000	876,000	33.8%	135.03
	2002	2,849,000	774,000	27.2%	108.67
Capital outlay	2004	99,000	3,000	3.0%	12.12
	2003	119,000	-	-	-
	2002	213,000	24,000	11.3%	45.07
Total Expenses and Encumbrances	2004	5,613,000	1,299,000	23.1%	92.57
	2003	5,903,000	1,421,000	24.1%	96.29
	2002	5,816,000	1,375,000	23.6%	94.57
Excess (Deficiency) of Revenues Over Expenses	2004	(273,000)	(280,000)	-	-
	2003	33,000	(316,000)	-	-
	2002	582,000	(328,000)	-	-
TRANSFERS OUT :					
Operating transfers out	2004	(267,000)	(67,000)	25.1%	100.37
	2003	(544,000)	(136,000)	25.0%	100.00
	2002	(371,000)	(93,000)	25.1%	100.27
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	(540,000)	(347,000)		
	2003	(511,000)	(452,000)		
	2002	211,000	(421,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		7,756,000		
	2003		8,526,000		
	2002		9,355,000		
OPERATING FUND BALANCE DECEMBER 31	2004		7,409,000		
	2003		8,074,000		
	2002		8,934,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$85,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
RECREATION REVOLVING FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2004	\$ 2,543,000	492,000	19.3%	77.39
	2003	2,551,000	476,000	18.7%	74.64
	2002	2,542,000	480,000	18.9%	75.53
Miscellaneous revenue	2004	29,000	7,000	24.1%	96.55
	2003	26,000	4,000	15.4%	61.54
	2002	36,000	12,000	33.3%	133.33
TOTAL REVENUE	2004	2,572,000	499,000	19.4%	77.60
	2003	2,577,000	480,000	18.6%	74.51
	2002	2,578,000	492,000	19.1%	76.34
EXPENSES & ENCUMBRANCES:					
Personal services	2004	987,000	143,000	14.5%	N/A
	2003	891,000	140,000	15.7%	N/A
	2002	859,000	126,000	14.7%	N/A
Materials and supplies	2004	203,000	46,000	22.7%	90.64
	2003	212,000	78,000	36.8%	147.17
	2002	229,000	63,000	27.5%	110.04
Contractual / professional	2004	1,179,000	271,000	23.0%	91.94
	2003	1,116,000	352,000	31.5%	126.16
	2002	1,086,000	283,000	26.1%	104.24
Sundry	2004	21,000	4,000	19.0%	76.19
	2003	36,000	4,000	11.1%	44.44
	2002	38,000	6,000	15.8%	63.16
Capital outlay	2004	-	-	-	-
	2003	-	4,000	-	-
	2002	-	-	-	-
Total Expenses and Encumbrances	2004	2,390,000	464,000	19.4%	77.66
	2003	2,255,000	578,000	25.6%	102.53
	2002	2,212,000	478,000	21.6%	86.44
Excess (Deficiency) of Revenues Over Expenses	2004	182,000	35,000	-	-
	2003	322,000	(98,000)	-	-
	2002	366,000	14,000	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(129,000)	(32,000)	24.8%	99.22
	2003	(129,000)	(32,000)	24.8%	99.22
	2002	(134,000)	(22,000)	16.4%	65.67
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	53,000	3,000		
	2003	193,000	(130,000)		
	2002	232,000	(8,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		7,000		
	2003		11,000		
	2002		(48,000)		
OPERATING FUND BALANCE DECEMBER 31	2004		10,000		
	2003		(119,000)		
	2002		(56,000)		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$11,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2004	\$ 4,782,000	1,159,000	24.2%	96.95
	2003	4,415,000	1,142,000	25.9%	103.47
	2002	4,072,000	932,000	22.9%	91.55
Miscellaneous revenue	2004	20,000	3,000	15.0%	60.00
	2003	5,000	6,000	120.0%	480.00
	2002	20,000	-	-	-
TOTAL REVENUE	2004	4,802,000	1,162,000	24.2%	96.79
	2003	4,420,000	1,148,000	26.0%	103.89
	2002	4,092,000	932,000	22.8%	91.10
EXPENSES & ENCUMBRANCES:					
Personal services	2004	912,000	173,000	19.0%	N/A
	2003	864,000	153,000	17.7%	N/A
	2002	798,000	144,000	18.0%	N/A
Materials and supplies	2004	119,000	26,000	21.8%	87.39
	2003	124,000	27,000	21.8%	87.10
	2002	144,000	29,000	20.1%	80.56
Contractual / professional and other	2004	828,000	211,000	25.5%	101.93
	2003	798,000	215,000	26.9%	107.77
	2002	792,000	233,000	29.4%	117.68
Capital outlay	2004	-	-	-	-
	2003	-	-	-	-
	2002	232,000	11,000	4.7%	18.97
Total Expenses and Encumbrances	2004	1,859,000	410,000	22.1%	88.22
	2003	1,786,000	395,000	22.1%	88.47
	2002	1,966,000	417,000	21.2%	84.84
Excess (Deficiency) of Revenues Over Expenses	2004	2,943,000	752,000	-	-
	2003	2,634,000	753,000	-	-
	2002	2,126,000	515,000	-	-
TRANSFERS OUT:					
Operating transfers out	2004	(2,493,000)	(623,000)	25.0%	99.96
	2003	(2,614,000)	(654,000)	25.0%	100.08
	2002	(2,046,000)	(785,000)	38.4%	153.47
Excess (Deficiency) of Revenues Over Expenses and Transfers Out	2004	450,000	129,000		
	2003	20,000	99,000		
	2002	80,000	(270,000)		
OPERATING FUND BALANCE OCTOBER 1	2004		13,749,000		
	2003		13,068,000		
	2002		10,264,000		
OPERATING FUND BALANCE DECEMBER 31	2004		13,878,000		
	2003		13,167,000		
	2002		9,994,000		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$34,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
PROPERTY MANAGEMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2004	\$ 76,000	12,000	15.8%	63.16
	2003	76,000	12,000	15.8%	63.16
	2002	<u>55,000</u>	<u>14,000</u>	25.5%	101.82
EXPENSES & ENCUMBRANCES					
Materials and supplies	2004	1,000	-	-	-
	2003	-	-	-	-
	2002	1,000	-	-	-
Contractual / professional	2004	19,000	19,000	100.0%	400.00
	2003	47,000	4,000	8.5%	34.04
	2002	50,000	2,000	4.0%	16.00
Capital Outlay	2004	-	16,000	-	-
	2003	-	-	-	-
	2002	<u>-</u>	<u>-</u>	-	-
Total Expenses and Encumbrances	2004	20,000	35,000	175.0%	700.00
	2003	47,000	4,000	8.5%	34.04
	2002	<u>51,000</u>	<u>2,000</u>	3.9%	15.69
Excess (Deficiency) of Revenues Over Expenses	2004	56,000	(23,000)	-	-
	2003	29,000	8,000	-	-
	2002	4,000	12,000	-	-
OPERATING FUND BALANCE OCTOBER 1	2004		1,615,000		
	2003		1,591,000		
	2002		<u>1,551,000</u>		
OPERATING FUND BALANCE DECEMBER 31	2004		1,592,000		
	2003		1,599,000		
	2002		<u>1,563,000</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$8,000



**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002
DOWNTOWN CENTER DEVELOPMENT FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Rental and other revenue	2004	\$ 68,000	17,000	25.0%	100.00
	2003	68,000	28,000	41.2%	164.71
	2002	<u>1,000</u>	<u>-</u>	-	-
EXPENSES & ENCUMBRANCES					
Contractual / professional	2003	45,000	43,000	95.6%	382.22
	2002	53,000	56,000	105.7%	422.64
	2001	47,000	47,000	100.0%	400.00
Capital outlay	2003	6,000	6,000	100.0%	400.00
	2002	3,000	10,000	333.3%	1,333.33
	2001	<u>-</u>	<u>-</u>	-	-
Total Expenses and Encumbrances	2003	51,000	49,000	96.1%	384.31
	2002	56,000	66,000	117.9%	471.43
	2001	<u>47,000</u>	<u>47,000</u>	100.0%	400.00
Excess (Deficiency) of Revenues Over Expenses	2003	17,000	(32,000)	-	-
	2002	12,000	(38,000)	-	-
	2001	(46,000)	(47,000)	-	-
OPERATING FUND BALANCE OCTOBER 1	2003		28,000		
	2002		(14,000)		
	2001		<u>20,000</u>		
OPERATING FUND BALANCE DECEMBER 31	2003		(4,000)		
	2002		(52,000)		
	2001		<u>(27,000)</u>		

Note: For annual reporting purposes, a portion of Transfers In (Out) may be reclassified at year end.
Encumbrances in current year equal \$6,000



EQUITY IN TREASURY POOL

DECEMBER, 2003

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/03	TOTAL 10/01/03	TOTAL 12/31/02
GENERAL FUND:						
01	General	\$ 61,000	24,016,000	24,077,000	22,900,000	19,497,000
77	Payroll	-	1,575,000	1,575,000	1,488,000	1,345,000
24	City Store	-	4,000	4,000	4,000	-
		61,000	25,595,000	25,656,000	24,392,000	20,842,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	9,689,000	9,689,000	582,000	16,409,000
		-	9,689,000	9,689,000	582,000	16,409,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	714,000	714,000	713,000	677,000
23	Street Enhancement	-	1,122,000	1,122,000	1,120,000	707,000
25	1991 Police & Courts Facility	-	807,000	807,000	806,000	588,000
27	1991 Library Facility	-	310,000	310,000	309,000	180,000
28	1991 Fire Facility	-	995,000	995,000	993,000	888,000
31	Municipal Facilities	-	328,000	328,000	327,000	66,000
32	Park Improvements	-	3,307,000	3,307,000	3,294,000	2,319,000
33	Street & Drainage Improvement	-	14,799,000	14,799,000	17,013,000	15,123,000
35	Capital Reserve	-	24,119,000	24,119,000	22,481,000	23,553,000
38	DART L.A.P.	-	1,147,000	1,147,000	-	(515,000)
39	Spring Creekwalk	-	20,000	20,000	20,000	19,000
53	Creative & Performing Arts	-	1,272,000	1,272,000	1,270,000	425,000
54	Animal Control Facilities	-	244,000	244,000	243,000	230,000
60	Joint Use Facilities	-	139,000	139,000	472,000	22,000
106	G.O. Bond Clearing - 1997	-	-	-	-	127,000
109	G.O. Bond Clearing - 1998	-	-	-	-	33,000
110	G.O. Bond Clearing - 1999	-	3,084,000	3,084,000	3,079,000	3,584,000
190	G.O. Bond Clearing - 2000	-	3,716,000	3,716,000	3,744,000	4,591,000
220	G.O. Bond Clearing - 2001	-	198,000	198,000	370,000	2,375,000
230	G.O. Bond Clearing - 2001	-	3,223,000	3,223,000	3,447,000	5,067,000
240	G.O. Bond Clearing - 2001-A	-	324,000	324,000	527,000	10,593,000
250	Tax Notes Clearing - 2001-A	-	603,000	603,000	687,000	892,000
92	G.O. Bond Refund/Clearing - 2002	-	319,000	319,000	3,970,000	6,287,000
270	G.O. Bond Refund/Clearing - 2003	-	13,492,000	13,492,000	13,934,000	-
		-	74,282,000	74,282,000	78,819,000	77,831,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,374,000	2,374,000	2,370,000	1,917,000
34	Sewer CIP	-	6,110,000	6,110,000	6,494,000	7,113,000
36	Water CIP	-	8,734,000	8,734,000	8,302,000	4,962,000
37	Downtown Center Development	-	3,000	3,000	-	(2,000)
41	Water & Sewer - Operating	(47,000)	11,122,000	11,075,000	11,462,000	12,975,000
42	Water & Sewer - Debt Service	-	2,500,000	2,500,000	1,465,000	1,666,000
43	Municipal Drainage - Debt Service	-	3,338,000	3,338,000	3,254,000	2,670,000
44	W & S Impact Fees Clearing	-	1,036,000	1,036,000	1,479,000	3,391,000
45	Environmental Waste Services	-	(310,000)	(310,000)	218,000	99,000
46	Convention & Tourism	3,000	1,248,000	1,251,000	1,469,000	1,273,000
47	Municipal Drainage	-	1,192,000	1,192,000	1,013,000	698,000
48	Municipal Golf Course	-	1,428,000	1,428,000	2,156,000	2,162,000
49	Property Management	-	222,000	222,000	226,000	192,000
51	Recreation Revolving	-	143,000	143,000	425,000	(17,000)
95	W & S Bond Clearing - 1990	-	171,000	171,000	170,000	168,000
96	W & S Bond Clearing - 1991	-	94,000	94,000	94,000	93,000
101	W & S Bond Clearing - 1993A	-	255,000	255,000	254,000	251,000
103	Municipal Bond Drain Clearing-1995	-	242,000	242,000	242,000	238,000
104	Municipal Drain Bond Clearing-1996	-	151,000	151,000	151,000	149,000
107	Municipal Drain Bond Clearing-1997	-	215,000	215,000	215,000	212,000
108	Municipal Drain Bond Clearing-1998	-	92,000	92,000	92,000	91,000
210	Municipal Drain Bond Clearing-1999	-	234,000	234,000	233,000	230,000
260	Municipal Drain Rev Bond Clearing - 2001	-	394,000	394,000	393,000	387,000
280	Municipal Drain Rev Bond Clearing - 2003	-	1,761,000	1,761,000	1,834,000	-
		(44,000)	42,749,000	42,705,000	44,011,000	40,918,000



EQUITY IN TREASURY POOL DECEMBER, 2003

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/03	TOTAL 10/01/03	TOTAL 12/31/02
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	252,000	252,000	252,000	-
4	TIF-Mall	-	10,000	10,000	864,000	-
5	TIF-East Side	-	846,000	846,000	846,000	(3,000)
11	LLEBG-Police Grant	-	230,000	230,000	167,000	285,000
12	Criminal Investigation	-	610,000	610,000	638,000	574,000
13	Grant	-	(71,000)	(71,000)	61,000	183,000
14	Wireline Fees	-	166,000	166,000	167,000	154,000
15	Judicial Efficiency	-	55,000	55,000	47,000	29,000
16	Industrial	-	15,000	15,000	15,000	15,000
17	Intergovernmental	-	383,000	383,000	265,000	241,000
18	Government Access/CATV	-	499,000	499,000	499,000	518,000
19	Teen Court Program	-	9,000	9,000	8,000	6,000
20	Municipal Courts Technology	-	759,000	759,000	693,000	620,000
52	Park Service Areas	-	3,454,000	3,454,000	3,643,000	3,951,000
55	Municipal Court-Building Security Fees	-	770,000	770,000	730,000	637,000
56	911 Reserve Fund	-	3,750,000	3,750,000	3,597,000	3,188,000
57	State Library Grants	-	(1,000)	(1,000)	-	-
994	All America City	-	-	-	-	-
		-	11,736,000	11,736,000	12,492,000	10,398,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	1,194,000	1,194,000	1,158,000	125,000
9	Technology Infrastructure	-	3,519,000	3,519,000	3,513,000	3,442,000
58	PC Replacement	-	975,000	975,000	860,000	849,000
59	Service Center	-	111,000	111,000	111,000	72,000
61	Equipment Maintenance	-	(96,000)	(96,000)	-	(179,000)
62	Information Technology	-	3,733,000	3,733,000	3,887,000	3,281,000
63	Office Services	-	(53,000)	(53,000)	-	(87,000)
64	Warehouse	-	51,000	51,000	-	58,000
65	Property/Liability Loss	-	5,313,000	5,313,000	5,397,000	4,762,000
66	Information Services	-	6,798,000	6,798,000	6,768,000	6,076,000
71	Equipment Replacement	-	7,671,000	7,671,000	6,552,000	7,589,000
78	Health Claims	-	5,161,000	5,161,000	4,868,000	1,064,000
79	Parkway Service Ctr. Expansion	-	3,766,000	3,766,000	3,825,000	4,052,000
		-	38,143,000	38,143,000	36,939,000	31,104,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	25,000	25,000	25,000	21,000
8	Library Training Lab	-	4,000	4,000	10,000	6,000
69	Collin County Seized Assets	-	255,000	255,000	238,000	247,000
73	Memorial Library	-	197,000	197,000	184,000	205,000
74	Developers' Escrow	-	6,775,000	6,775,000	6,764,000	6,912,000
75	Plano Sister Cities	-	9,000	9,000	9,000	3,000
76	Economic Development	-	875,000	875,000	938,000	915,000
81	Friends of Plano Centre	-	3,000	3,000	3,000	3,000
84	Rebate	-	878,000	878,000	876,000	1,739,000
		-	9,021,000	9,021,000	9,047,000	10,051,000
TOTAL		\$ 17,000	211,215,000	211,232,000	206,282,000	207,553,000
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	998,000	998,000	997,000	2,994,000
72	Retirement Security Plan	-	42,016,000	42,016,000	33,305,000	33,305,000
TOTAL TRUST FUNDS		\$ -	43,014,000	43,014,000	34,302,000	36,299,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2003, the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	669,000
Local Government Investment Pool	18,661,000
Federal Securities	191,759,000
Municipal Bonds	-
Fair Value Adjustment	(902,000)
Interest Receivable	1,028,000
	<u>211,215,000</u>



ANALYSIS OF CLAIMS PAYMENTS

HEALTH CLAIMS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2004 AND 2003

Health Claims Fund	FY 03-04	FY 02-03	1 month	FY 03-04	FY 02-03	1 month	FY 03-04	FY 02-03	1 month	FY 03-04	FY 02-03	Year to Date
	Oct	Oct	Variance Favorable (Unfavorable)	Nov	Nov	Variance Favorable (Unfavorable)	Dec	Dec	Variance Favorable (Unfavorable)	Total	Total	Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	\$ 179,000	138,000	41,000	\$ 179,000	138,000	41,000	\$ 166,000	183,000	(17,000)	\$ 524,000	459,000	65,000
Employers Health Ins. Contributions	1,080,000	707,000	373,000	1,074,000	711,000	363,000	983,000	1,049,000	(66,000)	3,137,000	2,467,000	670,000
Contributions for Retirees	34,000	26,000	8,000	34,000	26,000	8,000	35,000	26,000	9,000	103,000	78,000	25,000
Cobra Insurance Receipts	10,000	2,000	8,000	4,000	4,000	-	6,000	3,000	3,000	20,000	9,000	11,000
Retiree Insurance Receipts	26,000	19,000	7,000	20,000	15,000	5,000	38,000	27,000	11,000	84,000	61,000	23,000
Plano Housing Authority	3,000	3,000	-	3,000	3,000	-	4,000	3,000	1,000	10,000	9,000	1,000
Interest	11,000	4,000	7,000	9,000	3,000	6,000	(12,000)	3,000	(15,000)	8,000	10,000	(2,000)
Total Revenues	1,343,000	899,000	444,000	1,323,000	900,000	423,000	1,220,000	1,294,000	(74,000)	3,886,000	3,093,000	793,000
Expenses												
Insurance	-	-	-	-	-	-	87,000	-	(87,000)	87,000	-	(87,000)
Contracts- Professional Svc.	74,000	5,000	(69,000)	5,000	27,000	22,000	82,000	10,000	(72,000)	161,000	42,000	(119,000)
Contracts- Other	36,000	-	(36,000)	36,000	-	(36,000)	98,000	-	(98,000)	170,000	-	(170,000)
Health Claims Paid	(13,000)	(57,000)	(44,000)	(43,000)	(24,000)	19,000	(69,000)	(14,000)	55,000	(125,000)	(95,000)	30,000
Health Claims - UHC	-	-	-	-	-	-	111,000	-	(111,000)	111,000	-	(111,000)
Health Claims Paid-EBS	1,137,000	1,331,000	194,000	1,237,000	1,274,000	37,000	940,000	979,000	39,000	3,314,000	3,584,000	270,000
Cobra Insurance Paid	-	-	-	1,000	-	(1,000)	1,000	1,000	-	2,000	1,000	(1,000)
Retiree Insurance Paid	6,000	3,000	(3,000)	5,000	3,000	(2,000)	11,000	7,000	(4,000)	22,000	13,000	(9,000)
Plano Housing Authority	-	-	-	-	-	-	1,000	1,000	-	1,000	1,000	-
Total Expenses	1,240,000	1,282,000	42,000	1,241,000	1,280,000	39,000	1,262,000	984,000	(278,000)	3,743,000	3,546,000	(197,000)
Net increase (decrease)	\$ 103,000	\$ (383,000)	\$ 486,000	\$ 82,000	\$ (380,000)	\$ 462,000	\$ (42,000)	\$ 310,000	\$ (352,000)	\$ 143,000	\$ (453,000)	\$ 596,000
Health Claims Fund Balance - Cumulative	\$ 1,301,000	(2,365,000)	3,666,000	\$ 1,383,000	(2,745,000)	4,128,000	\$ 1,342,000	(2,435,000)	3,777,000			

PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2004, 2003 AND 2002

	Fiscal Year 2004	Fiscal Year 2003	Fiscal Year 2002
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 403,000	345,000	447,000
Net Judgments/Damages/Attorney Fees	88,000	212,000	103,000
Total Expenses	\$ 491,000	557,000	550,000
Fund Balance	\$ 2,223,000	1,634,000	1,375,000



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00022 Recreation Center Facilities					
23405 Recreation Center 3	900,000	10,500,000	-	-	10,500,000
00022 Recreation Center Facilities	900,000	10,500,000	-	-	10,500,000
00023 Street Enhancements					
58 Enhancements					
58001 Landscape Entryways	131,000	750,000	540,178	39,356	170,466
58002 Downtown Enhancements	-	500,000	378,420	-	121,580
58003 Preston/Park Overpass	-	500,000	440,429	-	59,571
58004 Tollroad Landscaping	48,000	1,500,000	218,192	33,257	1,248,551
58 Enhancements	179,000	3,250,000	1,577,219	72,613	1,600,168
00023 Street Enhancements	179,000	3,250,000	1,577,219	72,613	1,600,168
00025 1991 Police & Courts Facility					
93 Police & Court Facilities					
93105 Criminal Justice Expansion	-	3,915,000	3,911,230	4,170	(400)
93106 Police Parking Exp	-	500,000	470,882	-	29,118
93107 Tri-City Academy Expansion	2,055,000	3,599,000	8,510	-	3,590,490
93 Police & Court Facilities	2,055,000	8,014,000	4,390,622	4,170	3,619,208
00025 1991 Police & Courts Facility	2,055,000	8,014,000	4,390,622	4,170	3,619,208
00026 Municipal Drainage CIP					
94 Erosion Control					
70101 Erosion Control	-	14,198,000	6,009,946	4,682	8,183,372
70103 Riverbend Lakes	150,000	1,000,000	478,464	-	521,536
70104 Creek Erosion Projects	500,000	5,174,000	1,423,496	466,769	3,283,735
70105 Erosion Control-Oakwood Glen	400,000	520,000	113,106	382,354	24,540
70106 Erosion Control-Jasmine Lane	-	15,000	4,237	8,923	1,840
26-p11 Erosion Control-Carmel	350,000	370,000	-	-	370,000
94 Erosion Control	1,400,000	21,277,000	8,029,249	862,728	12,385,023
95 Drainage					
71111 Miscellaneous Drainage Improv	-	4,574,000	73,650	-	4,500,350
71116 Bronze Leaf / Citadel	1,005,000	1,611,000	160,715	1,075,346	374,939
71121 Cassidy Drainage Improvements	1,033,000	1,137,000	81,319	22,703	1,032,978
71123 Teakwood Drainage	106,000	248,000	18,820	205,465	23,715
95 Drainage	2,144,000	7,570,000	334,504	1,303,514	5,931,982
96 Channelization					
71120 Buffalo Bend	-	579,000	529,814	27,656	21,530
72116 Pittman Ck-S of Parker	5,000	1,993,000	1,987,629	4,135	1,236
72117 South Cedar Elm Channel	-	292,000	254,112	24,462	13,426
72118 Rice Field Storm Sewer	250,000	500,000	-	40,100	459,900
96 Channelization	255,000	3,364,000	2,771,555	96,353	496,092
00026 Municipal Drainage CIP	3,799,000	32,211,000	11,135,308	2,262,595	18,813,097
00027 1991 Library Facilities					
17 Library Facilities					
17107 Haggard Library Expansion	100,000	4,143,000	253,222	76,966	3,812,812
17107 Haggard Library Expansion	100,000	4,143,000	253,222	76,966	3,812,812
00027 1991 Library Facilities	100,000	4,143,000	253,222	76,966	3,812,812



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	<u>2003 - 04 BUDGET</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
00028 1991 Fire Facilities					
10 Fire Facilities					
10105 Station Reconfiguration	-	2,941,000	1,922,246	-	1,018,754
10211 Fire Station #12	200,000	2,125,000	3,000	120	2,121,880
10212 Fire Station #11	87,000	2,287,000	16,050	120,465	2,150,485
10213 Fire Station #13	-	2,375,000	655,952	-	1,719,048
10 Fire Facilities	287,000	9,728,000	2,597,248	120,585	7,010,167
28-P13 Fire Station 4 Expansion	100,000	1,200,000	-	-	1,200,000
	100,000	1,200,000	-	-	1,200,000
00028 1991 Fire Facilities	387,000	10,928,000	2,597,248	120,585	8,210,167
00031 Municipal Facilities					
19001 Municipal Center Parking	114,000	850,000	709,526	24,084	116,390
19002 Downtown Parking	85,000	800,000	671,429	59,981	68,590
00031 Municipal Facilities	199,000	1,650,000	1,380,955	84,065	184,980
00032 Park Improvements					
21 Acquisitions					
21188 White Rock Crk Greenbelt	150,000	7,715,000	1,425	-	7,713,575
21189 16th Steet Land Acquisition	-	365,000	361,318	1,086	2,596
21192 Oak Point Acquisition	-	6,750,000	6,556,504	620	192,876
21195 Douglas Area Land	135,000	135,000	25	-	134,975
21 Acquisitions	285,000	14,965,000	6,919,272	1,706	8,044,022
22 Development					
22327 Arbor Hills Nature Preserve	1,324,000	4,540,000	3,201,782	20,378	1,317,840
22328 Neighborhood Park Improvements	100,000	4,947,000	1,656,951	61,413	3,228,636
22333 Chisolm Trail	-	250,000	141,679	-	108,321
22334 Park Improvements	40,000	8,450,000	2,816,714	51,744	5,581,542
22336 Tennyson/Archgate Athletic	50,000	7,900,000	360,330	305,262	7,234,408
22337 Preston Meadow Atheletic Site	2,580,000	3,370,000	250,771	29,229	3,090,000
22338 Haggard Park	-	1,250,000	1,075,401	55,461	119,138
22339 Indoor Swimming Pool	700,000	7,500,000	-	-	7,500,000
22340 Oak Point Park Development	1,213,000	14,700,000	1,658,268	50,701	12,991,031
22341 Pool Renovations	250,000	2,925,000	1,310,051	23,696	1,591,253
22342 Trail Connections	775,000	11,950,000	478,799	26,340	11,444,861
28825 Liberty Park Center	-	-	2,905,416	41,013	(2,946,429)
22 Development	7,032,000	67,782,000	15,856,162	665,237	51,260,601
28 Miscellaneous					
28822 Bikeway System	25,000	853,000	28,349	-	824,651
28824 Maintenance Facility	-	2,031,000	1,014,107	828	1,016,065
28 Miscellaneous	25,000	2,884,000	1,042,456	828	1,840,716
32-P41 South Central Plano Community Park	5,000,000	5,000,000	-	-	5,000,000
	5,000,000	5,000,000	-	-	5,000,000
00032 Park Improvements	12,342,000	90,631,000	23,817,890	667,771	66,145,339



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00033 Street & Drainage Improvement					
31 Streets					
31193 Plano Pkwy (Park-International)	1,500,000	3,258,000	806,522	125,030	2,326,448
31277 Park Streets	200,000	3,095,000	2,492,140	-	602,860
31341 Miscellaneous ROW	20,000	5,547,000	5,444,470	1,920	100,610
31342 Misc Oversize Participation	700,000	16,882,000	11,578,832	-	5,303,168
31363 Custer Widn-Spring Ck	-	1,008,000	995,144	12,862	(6)
31364 Hedgcoxe-Custer East&West	-	877,000	864,928	11,913	159
31378 LosRios-Jupiter to Parker	4,685,000	5,739,000	440,315	30,814	5,267,871
31387 Hedgcoxe-Custer to Alma	150,000	1,300,000	-	-	1,300,000
31388 Hedgcoxe Preston to Custer	-	3,214,000	2,930,194	219,150	64,656
31392 Intersection Improvement	1,000,000	5,300,000	47,602	403,922	4,848,476
31393 Janwood - Alma to Westwood	100,000	1,085,000	6,715	94,485	983,800
31394 Jupiter-Spring Creek/Chaparra	1,730,000	2,589,000	1,297,044	1,243,635	48,321
31397 McDermott Widen Coit/Custer	100,000	815,000	14,734	-	800,266
31403 P Ave-Park to Parker	706,000	1,205,000	291,696	855,336	57,968
31409 Premier-Ruisseau to Heritage	700,000	1,750,000	135,370	36,340	1,578,290
31410 Preston/Plano Pkwy Intersection	100,000	500,000	-	-	500,000
31412 Ridgeview, Custer-W to E of Independence	200,000	2,000,000	3,250	194,035	1,802,715
31413 Marsh Ln-Park Blvd North	-	673,000	574,378	53,394	45,228
31418 Spring Creek-Midway to Tollway	-	3,047,000	2,844,923	159,801	42,276
31419 Los Rios-Kite to PESH	-	598,000	596,843	-	1,157
31424 Tollway Serv Roads-Parker	371,000	916,000	713,935	167,123	34,942
31425 Traffic Analysis Grade	-	95,000	86,258	-	8,742
31427 Tollway Svc Road-Spring Creek	1,300,000	2,041,000	92,170	32,349	1,916,481
31429 McDermott-Ohio to Robinson	1,400,000	1,835,000	254,449	12,635	1,567,916
31432 Plano Pkwy-E of Los Rios	2,425,000	2,770,000	(119,942)	21,924	2,868,018
31433 H Ave-13th to 14th	25,000	100,000	123,529	1,160	(24,689)
31436 Executive/190 Connector	-	-	34,858	23,155	(58,013)
31437 Willowbend South of Windhaven	-	-	-	36,038	(36,038)
31 Streets	17,412,000	68,239,000	32,550,357	3,737,021	31,951,622
32 Mass Transit & Downtown Improvmt					
32492 Downtown Cons-Phase II	-	542,000	539,755	1,848	397
32493 Downtown Street Improvements	-	1,695,000	1,641,243	4,921	48,836
32 Mass Transit & Downtown Improvmt	-	2,237,000	2,180,998	6,769	49,233
34 Sidewalks					
34556 Barrier Free Ramps	800,000	5,105,000	2,746,112	-	2,358,888
34 Sidewalks	800,000	5,105,000	2,746,112	-	2,358,888



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	<u>2003 - 04 BUDGET</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
36 Traffic Signalization					
36726 Signalization Upgrade	200,000	2,126,000	1,471,802	40,000	614,198
36727 Traffic Signalization	500,000	12,389,000	7,033,301	114,662	5,241,037
36742 Computerized Signal System	825,000	3,265,000	160,195	61,410	3,043,395
36743 Tollway Traffic Signals	-	221,000	119,576	-	101,424
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
36 Traffic Signalization	1,525,000	18,001,000	8,784,874	216,072	9,000,054
37 Misc. Street Improvements					
37752 Roadway Median Landscaping	300,000	2,968,000	1,631,727	13,319	1,322,954
37753 Railroad Crossings	-	1,083,000	333,001	-	749,999
37760 Street Lighting	400,000	3,431,000	1,842,930	-	1,588,070
37766 Alley Reconstruction	-	5,725,000	3,525,207	-	2,199,793
37767 Alley Reconstruction No.2	313,000	501,000	344,635	56,847	99,518
37786 New Concrete Alleys	200,000	2,140,000	1,440,304	48,010	651,686
37807 Alcatel Infrastructure	25,000	1,000,000	256,588	-	743,412
37812 East Side Entryway	23,000	524,000	74,849	7,796	441,355
37818 15th Street Reconstruction	120,000	200,000	-	-	200,000
37826 Ramp Reconstruction US 75	300,000	1,457,000	121,839	281,357	1,053,804
37830 Spring Creek-White Rock to Tollway	-	3,156,000	2,779,890	416,026	(39,916)
37831 Landscaping Street Enhancements	330,000	980,000	22,666	1,854	955,480
37832 Douglas Sidewalks	105,000	200,000	123,242	6,887	69,871
37833 Fulgham Street Reconstruction	270,000	370,000	26,000	246,302	97,698
37834 Pecan Lane Reconstruction	358,000	421,000	36,278	16,552	368,170
37835 Tollroad/Chapel Hill Ramps	-	5,000,000	12,900	-	4,987,100
37836 Armstrong Alley Reconstruction	750,000	798,000	45,345	337,636	415,019
33-P121 Spring Creek at Coit Intersection Improv.	50,000	400,000	-	-	400,000
33-P123 Willow Bend-S of Windhaven Pkwy	50,000	300,000	-	-	300,000
33-P138 Preston/Legacy Intersection Improvmt	50,000	250,000	-	-	250,000
33-P139 Alley Reconstruction-Dallas North 12	100,000	600,000	-	-	600,000
33-p142 Jupiter/Plano Pkwy Intersection Improv.	25,000	100,000	-	-	100,000
33-p144 Parker Road at US 75	200,000	4,050,000	-	-	4,050,000
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37 Misc. Street Improvements	3,969,000	35,654,000	12,617,401	1,432,586	21,604,013
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00033 Street & Drainage Improvement	23,706,000	129,236,000	58,879,742	5,392,448	64,963,810
00034 Sewer CIP					
44 Sewer Reserve Projects					
44401 White Rock Sewer Valve Installation	-	19,000	18,800	-	200
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44 Sewer Reserve Projects	-	19,000	18,800	-	200



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
46 Wastewater Mains					
46651 9001-Misc Oversize Participation	50,000	1,092,000	486,581	-	605,419
46666 Alcatel DSC Infrastructure	44,000	350,000	220,860	-	129,140
46672 Downtown Sewer	-	104,000	102,743	1,412	(155)
46682 14th Street G to K	-	43,000	38,525	4,093	382
46684 South Cedar Elm Sewer Improvements	-	65,000	50,313	7,277	7,410
46685 Briarcreek San. Swr. Cap. PhII	1,820,000	1,960,000	82,623	90,693	1,786,684
46686 Pecan Lane	158,000	175,000	10,880	6,421	157,699
46687 H Avenue Sewer	-	-	22,587	3,818	(26,405)
46 Wastewater Mains	2,072,000	3,789,000	1,015,112	113,714	2,686,579
48 Miscellaneous-Wastewater					
48802 Infrastructure Renovation	100,000	7,256,000	570,896	1,207	6,683,897
48838 Aerial Cross Eros Control	100,000	1,368,000	469,900	-	898,100
48847 Inflow/Infiltration Program	550,000	7,658,000	2,175,820	83,033	5,399,147
48861 I & I Repairs-Contracts	3,000,000	27,406,000	8,028,406	1,730,226	17,647,368
48870 Eastside No.2 Sanitary Sewer Rehab	-	677,000	676,229	-	771
48874 Janwood	20,000	230,000	2,131	24,869	203,000
48876 P Ave-Park to Parker Rehab	-	215,000	156,877	16,092	42,031
48877 Manhole Sealing	300,000	2,710,000	474,268	261,139	1,974,593
48880 RT Zoning Sanitary Sewer Line	275,000	-	-	20,000	(20,000)
48882 Westlake/Northcrest	-	185,000	12,750	2,250	170,000
48883 Ridgewood Basin	50,000	300,000	190,893	78,701	30,406
48884 Cottonwood Ck Aerial Cross Rep	-	120,000	104,349	15	15,636
48885 Plano Pkwy East I/I Investigation	30,000	180,000	123,161	53,339	3,500
48886 Alley Reconstruction No. 2	-	240,000	157,363	6,147	76,490
48887 Alley Reconstruction-Armstrong Park	163,000	179,000	-	31,129	147,871
48889 Wastewater System Analysis	-	-	-	48,500	(48,500)
48 Miscellaneous-Wastewater	4,588,000	48,724,000	13,143,043	2,356,647	33,224,310
49 Administration					
49892 Administration	305,139	5,530,669	3,224,800	-	2,305,869
49 Administration	305,139	5,530,669	3,224,800	-	2,305,869
34-P31 Alley Reconstruction No. 2	190,000	240,000	-	-	240,000
34-P32 Ridgeview Dr/SH 121 Sanitary Sewer	400,000	400,000	-	-	400,000
	590,000	640,000	-	-	640,000
00034 Sewer CIP	7,555,139	58,702,669	17,401,755	2,470,361	38,856,958
00035 Capital Reserve					
43 Pumping Facilities					
54465 Stadium Pump Station	-	-	5,620	-	(5,620)
43 Pumping Facilities	-	-	5,620	-	(5,620)



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
51 Streets & Drainage					
51118 Res. St & Alley Replacement	4,000,000	42,912,000	12,572,021	1,033,651	29,306,328
51120 Screening Wall Repairs	1,100,000	7,737,000	1,671,247	30,300	6,035,453
51128 Sidewalk Repairs	1,000,000	19,010,000	9,511,476	885,891	8,612,633
51131 Arterial Concrete Repairs	1,600,000	18,868,000	6,501,994	541,589	11,824,417
51134 Undersealing Program	1,500,000	10,931,000	1,689,744	1,210,284	8,030,972
51136 Curb Median Repairs	200,000	489,000	288,815	-	200,185
51137 Legacy-US 75 to SH 121	300,000	1,901,000	1,300,318	259,555	341,127
51138 Traffic Signal Improvement	500,000	2,856,000	381,419	4,550	2,470,031
51139 Dublin Road Resurfacing	-	90,000	51,375	2,322	36,303
35-P82 Alma Road Whitetopping	120,000	1,520,000	-	-	1,520,000
51 Streets & Drainage	10,320,000	106,314,000	33,968,409	3,968,142	68,366,209
53 Park Improvements					
53307 Athletic Fields	600,000	6,570,000	2,123,375	597,530	3,849,095
53321 Bob Woodruff Park	1,250,000	2,097,000	553,464	47,506	1,496,030
53337 Low Water Corssing Replacement	-	1,185,000	829,661	-	355,339
53338 Municipal Golf Course	85,000	2,094,000	1,757,418	-	336,582
53341 Park Signage Replacement	15,000	133,000	22,550	-	110,450
53345 Accessible Drinking Fountains	-	-	22,193	-	(22,193)
53346 Maintenance Shop Renovations	25,000	231,000	71,993	-	159,007
53347 Highpoint Tennis Center	95,000	537,000	348,666	-	188,334
53350 Highpoint North	-	-	37,103	-	(37,103)
53351 Restroom Fix Replacement	25,000	444,000	50,783	37,733	355,484
53353 Irrigation Renovations	75,000	6,225,000	556,165	-	5,668,835
53354 Parking Lot Replace	950,000	3,108,000	502,385	463,400	2,142,215
53356 Playground Replacements	475,000	3,921,000	1,244,407	132,320	2,544,273
53357 Trail Repairs	600,000	6,224,000	552,959	-	5,671,041
53362 Park Shelter Replacements	125,000	380,000	55,000	-	325,000
53363 Park Structures & Equipment	150,000	1,913,000	413,348	33,223	1,466,429
53365 Park Restoration & Cleanup	20,000	120,000	19,450	-	100,550
53366 Preston Meadow Park	250,000	250,000	-	-	250,000
53367 Shawnee Park Renovation	-	-	226,360	11,169	(237,529)
53368 Silt Removal	-	-	-	-	-
35-P05 Recreation Center Equipment	100,000	600,000	-	-	600,000
35-P06 Silt Removal	35,000	350,000	-	-	350,000
35-P07 Interurban Building	10,000	20,000	-	-	20,000
53 Park Improvements	4,885,000	36,402,000	9,387,280	1,322,881	25,691,839
54 Municipal Facilities					
54422 Carpenter Park Rec Ctr Renovation	64,000	618,000	325,579	-	292,421
54423 Plano Centre Renovation	180,000	875,000	340,422	15,294	519,284
54424 Municipal Center Renovations	236,000	928,000	408,768	6,233	512,999
54425 Animal Shelter Modifications	-	56,000	56,064	-	(64)
54426 Aquatic Ctr Renovation	-	323,000	280,506	-	42,494
54432 Schim Brick Sealing	-	25,000	17,900	-	7,100
54436 Douglass recreation Center	55,000	301,000	61,120	500	239,380
54440 Harrington Library	-	192,000	122,241	-	69,759
54442 Municipal Annex	-	-	10,082	-	(10,082)
54443 Municipal Center South	4,000	185,000	19,765	-	165,235
54448 Fire Station #6 Modification	56,000	104,000	12,619	-	91,381



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	<u>2003 - 04 BUDGET</u>	<u>LIFETIME ALLOTMENT PROJECTION</u>	<u>INCEPTION TO DATE EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>AVAILABLE</u>
54449 Roof Replacements	-	91,000	31,468	1,000	58,532
54452 Recreation Facility Renovation	-	271,000	266,070	8,354	(3,424)
54455 Remodel/refurbish City Bldgs	-	681,000	541,085	9,592	130,323
54456 Replace Air Conditioning Unit	-	696,000	451,329	12,477	232,194
54460 Council Chambers Digital	-	1,600,000	1,198,447	216,801	184,752
54462 Neighborhood Revitalization	100,000	1,300,000	-	-	1,300,000
54463 Pecan Hollow Clubhouse	-	241,000	241,289	-	(289)
54465 - P Asbestos Testing & Removal	40,000	200,000	-	-	200,000
54466 Asbestos Testing & Removal	-	-	1,450	3,710	(5,160)
54466 - P Mold Testing 7 Removal	47,000	235,000	-	-	235,000
54467 Fire Station #7 - Bldg #59	-	-	2,040	-	(2,040)
54468 Property House - Bldg #87	-	-	5,801	3,700	(9,501)
54469 Custer Pump Station - Bldg #14	-	-	950	-	(950)
54470 Shiloh Pump Station - Bldg #12	-	-	950	-	(950)
54471 Williams Natatorium - Bldg #27	-	-	650	-	(650)
54471 - P Fire Station #7	64,000	158,000	-	-	158,000
54472 Facilities Maintenance - Bldg #24	-	-	350	-	(350)
54472 - P EOC Radio Tower	14,000	14,000	-	-	14,000
54473 Police Assembly - Bldg #8	-	-	58	-	(58)
54473 - P Parkway Radio Tower	14,000	14,000	-	-	14,000
54474-P Dozier Radio Tower	14,000	14,000	-	-	14,000
54478 - Fire Station #1 - Bldg #77	-	-	-	2,800	(2,800)
54 Municipal Facilities	888,000	9,122,000	4,397,003	280,461	4,444,536
55 Miscellaneous					
55501 Ligustrum Replacement	5,000	175,000	125,107	-	49,893
55 Miscellaneous	5,000	175,000	125,107	-	49,893
00035 Capital Reserve	16,098,000	152,013,000	47,883,419	5,571,484	98,552,477
00036 Water CIP					
67 Special Projects					
67892 Administration- Water	305,139	5,806,669	2,704,028	-	3,102,641
67 Special Projects	305,139	5,806,669	2,704,028	-	3,102,641
68 Water Projects					
68164 Fire Hydrants	250,000	1,961,000	618,276	298,915	1,043,809
68176 Hedgcoxe Main-East of Custer	-	444,000	389,335	53,410	1,255
68178 Independence Square	915,000	1,465,000	264,737	753,191	447,072
68187 Shiloh - Park to Parker	-	235,000	120,877	-	114,123
68301 Preston Elevated Tank	-	534,000	508,013	24,301	1,686
68304 Ridgeview Pump Station Additions	-	11,033,000	9,598,389	12,271	1,422,340
68311 Wentworth Tank	-	3,042,000	3,035,556	-	6,444
68354 Monitoring & Control/Ridgeview	80,000	580,000	-	-	580,000
68405 Alcatel Infrastructure	50,000	500,000	59,066	-	290,934
68456 Oversize Participation	100,000	2,463,000	1,380,624	-	1,082,376



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
68460 Water Line Rehab III	-	12,171,000	1,964,917	-	10,206,083
68467 Downtown Waterlines	-	318,000	294,870	1,178	21,952
68896 Ridgeview Transmission Line East	-	3,082,000	2,829,792	(1,868)	254,076
68905 Janwood - Alma to Westwood	25,000	200,000	3,793	52,408	143,799
68911 McDermott/Rasor-TXU Easement	1,650,000	2,019,000	196,881	1,467,715	354,404
68913 P Ave-Park to Parker Rehabilitation	-	366,000	5,071	-	360,929
68914 P Ave-Park to Parker Rehab	-	370,000	234,046	35,939	100,015
68923 Wentworth Tank Lines	-	1,118,000	732,352	-	385,648
68930 Seabrook Main-W of Chase Oak	-	425,000	397,006	24,842	3,152
68932 14th Street G to K	-	150,000	151,619	(4,093)	2,474
68934 Parker Road Extension	-	48,000	61,106	-	(13,106)
68936 Prairie Creek Water Rehab	-	1,013,000	917,847	4,410	90,743
68942 Jupiter-Parker to Royal	360,000	400,000	22,610	459,137	(81,747)
68943 Kimberlea Water Rehab	450,000	1,385,000	468,134	892,085	24,781
68944 Los Rios-Jupiter to Park	346,000	536,000	95,491	2,496	438,013
68945 Marsh Lane-Park Blvd North	-	80,000	64,566	1,639	13,795
68947 Spring Creek-Midway to Tollway	-	50,000	22,556	19,639	7,805
68948 Spring Creek-White Rock	-	80,000	74,290	5,434	276
68949 Waterline Crossing No. 1	500,000	615,000	48,860	38,560	527,580
68950 McDermott/Rasor-Ohio to Robinson	95,000	191,000	3,310	-	187,690
68951 Plano Pkwy-Los Rios-14th	100,000	123,000	10,250	1,550	111,200
68952 Downtown Fire Protection	50,000	100,000	37,882	26,463	35,655
68953 15th St.-G to I	8,000	162,000	-	-	162,000
68954 H Ave-13th to 14th	-	20,000	47,854	1,511	(29,365)
68955 Jupiter Spring Creek to Chaparral	-	-	38,777	4,291	(43,068)
68956 Dallas N15 Waterline Rehab	-	-	1,300	129,906	(131,206)
68957 Briarcreek Waterline	-	-	-	11,634	(11,634)
68962 Water Remodeling Extended	-	-	-	9,500	(9,500)
68963 Water Distribution Analysis	-	-	817	9,183	(10,000)
36-p99 Bronze Leaf Water	125,000	150,000	-	-	150,000
36-P100 Jupiter - Spring Creek to cahparral	50,000	110,000	-	-	110,000
36-P101 Dallas north 15 Water Line Rehab	150,000	1,400,000	-	-	1,400,000
36-p103 Landershire Drive Water Rehab	208,000	262,000	-	-	262,000
36-p102 SH 121 Utility Adjustments	100,000	125,000	-	-	125,000
68 Water Projects	5,612,000	49,176,000	24,700,870	4,335,647	20,139,483
00036 Water CIP	5,917,139	54,982,669	27,404,898	4,335,647	23,242,124



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

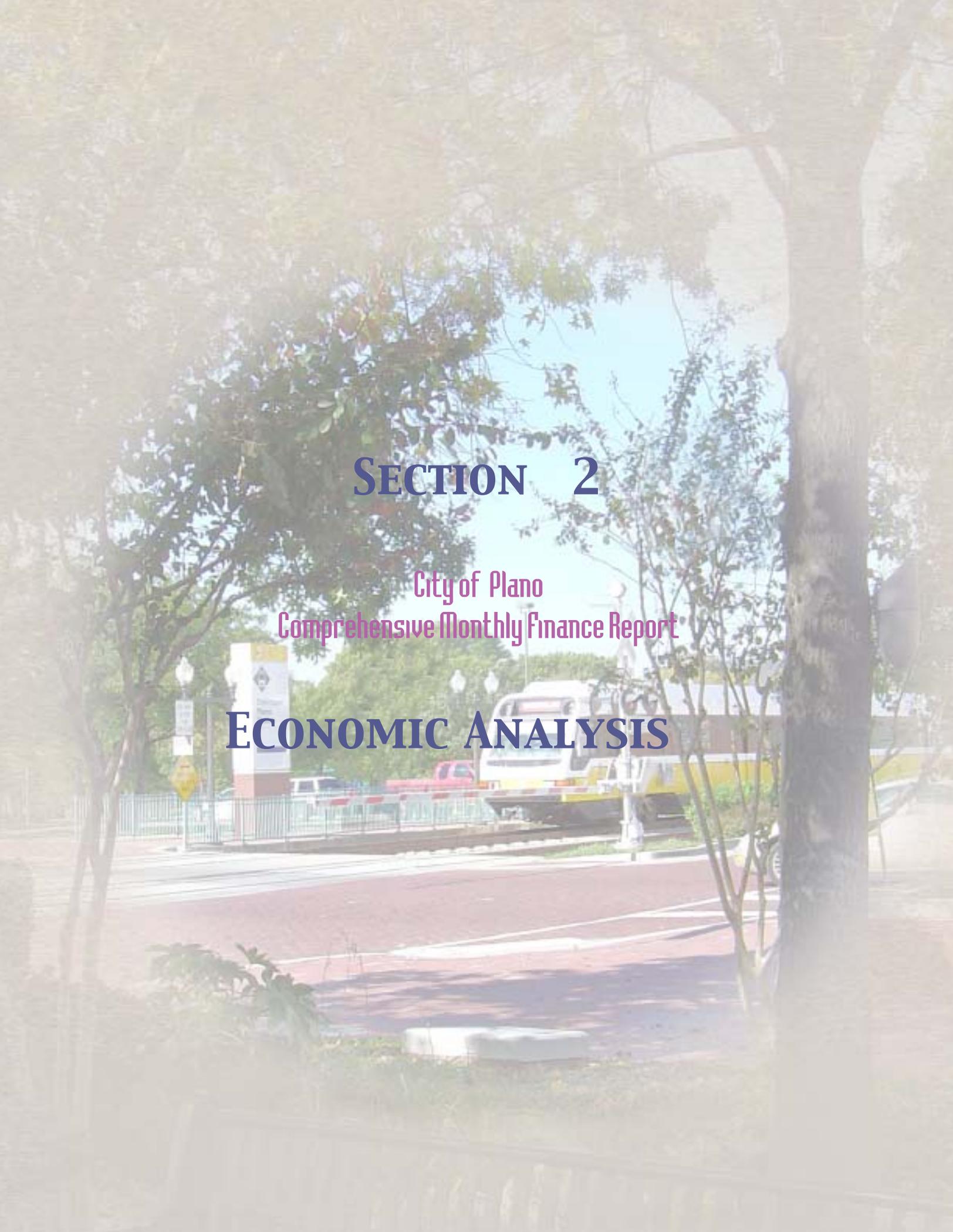
	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
00038 DART Local Assistance					
83 CMS-Technical Support					
83301 CMS Cap Support	-	17,000	14,424	-	2,576
83302 CMS Trans Staff	205,000	1,284,000	1,125,809	-	158,191
83 CMS-Technical Support	205,000	1,301,000	1,140,233	-	160,767
84 CMS-Capital					
84409 14th st G to K Ave	-	769,000	711,237	17,311	40,452
84413 Westside Intersection Impovements	178,000	986,000	676,499	12,905	296,596
84417 W. Intersection-Pkwy/Ohio	30,000	60,000	10,190	99,854	(50,044)
84418 W. Intersection-SC/Tollway Rtrun	-	60,000	-	57,764	2,236
84 CMS-Capital	208,000	1,875,000	1,397,926	187,834	289,240
00038 DART Local Assistance	413,000	3,176,000	2,538,159	187,834	450,007
00052 Park Service Area Fees					
A01 AREA 01					
01002 Cottonwood Creek Greenbelt	-	920,000	469,195	-	450,805
A01 AREA 01	-	920,000	469,195	-	450,805
A02 AREA 02					
02023 Willowcreek Park	-	-	5,162	-	(5,162)
A02 AREA 02	-	-	5,162	-	(5,162)
A03 AREA 03					
03033 Jupiter Road Site	-	703,000	602,434	22,617	77,949
A03 AREA 03	-	703,000	602,434	22,617	77,949
A04 AREA 04					
04044 Hoblitzelle Trail	75,000	314,000	239,018	-	74,982
A04 AREA 04	75,000	314,000	239,018	-	74,982
A05 AREA 05					
05051 Chisholm Trail	50,000	248,000	47,993	-	200,007
A05 AREA 05	50,000	248,000	47,993	-	200,007



**CAPITAL IMPROVEMENTS
PROJECTS
AS OF DECEMBER 31, 2003**

	2003 - 04 BUDGET	LIFETIME ALLOTMENT PROJECTION	INCEPTION TO DATE EXPENDITURES	ENCUMBRANCES	AVAILABLE
A06 AREA 06 06062 Evans Park	100,000	100,000	-	-	100,000
A06 AREA 06	100,000	100,000	-	-	100,000
A09 AREA 09 09092 Custer/Russell Creek Site	-	1,299,000	1,159,026	-	139,974
09093 Ridgeview-Independence	-	615,000	612,230	-	2,770
09094 Russell Creek Greenbelt	-	1,449,000	1,434,689	-	14,311
09095 Russell Creek Park	50,000	50,000	150,000	-	(100,000)
A09 AREA 09	50,000	3,413,000	3,355,945	-	57,055
A10 AREA 10 10004 Preston Ridge Trail	160,000	896,000	639,213	-	256,787
10005 Legacy Trail	300,000	1,741,000	817,699	4,900	918,401
10006 Razor Park	-	806,000	780,146	-	25,854
10007 Bluebonnet Trail	250,000	250,000	-	-	250,000
A10 AREA 10	710,000	3,693,000	2,237,058	4,900	1,451,042
A11 AREA 11 11114 Preston Ridge Trail	25,000	391,000	140,878	-	250,122
A11 AREA 11	25,000	391,000	140,878	-	250,122
A12 AREA 12 12122 White Rock Creek Greenbelt	-	516,000	16,002	-	499,998
A12 AREA 12	-	516,000	16,002	-	499,998
A13 AREA 13 13133 Marsh Lane Site	50,000	250,000	200,000	-	50,000
13134 Northwest Greenbelt	100,000	935,000	722,020	-	212,980
A13 AREA 13	150,000	1,185,000	922,020	-	262,980
00052 Park Service Area Fees	1,160,000	11,483,000	8,035,705	27,517	3,419,778
00053 Creative & Perf Arts Facility 56531 Creative & Perf Arts Facility	-	19,402,000	25,278	-	19,376,722
56532 Collin County Cultural Arts District	-	266,000	70,000	-	196,000
00053 Creative & Perf Arts Facility	-	19,668,000	95,278	-	19,572,722
00054 Animal Control Facility 57541 Animal Shelter	-	2,250,000	2,248,819	-	1,181
00054 Animal Control Facility	-	2,250,000	2,248,819	-	1,181
00059 Service Center Facility 59591 Svc ctr Site Improvements	-	1,043,000	1,024,617	1,058	17,325
58592 Parkway Svc Ctr Expansion	128,000	4,000,000	-	-	4,000,000
00059 Service Center Facility	128,000	5,043,000	1,024,617	1,058	4,017,325
00060 Joint Use Facilities 61110 Joint Use Facility	-	4,000,000	3,519,800	294,427	185,773
00060 Joint Use Facilities	-	4,000,000	3,519,800	294,427	185,773



The background of the page is a photograph of a street scene. In the foreground, there are several large, leafy trees with green and some yellowing leaves, suggesting an autumn setting. The street is paved with reddish-brown bricks. In the middle ground, a yellow and white truck is driving away from the camera. To the left, there is a white signpost with a yellow diamond-shaped sign. The sky is a clear, light blue. The overall scene is bright and sunny.

SECTION 2

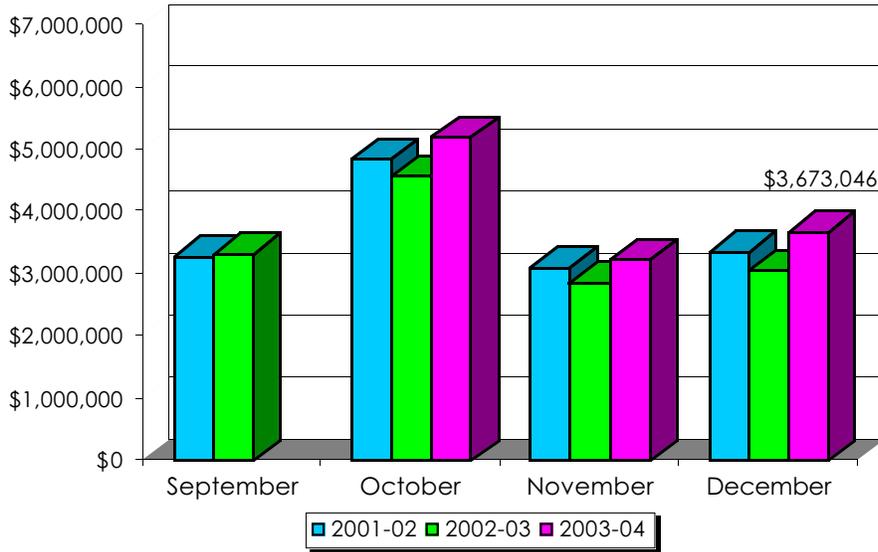
City of Plano
Comprehensive Monthly Finance Report

ECONOMIC ANALYSIS

Economic Analysis

Sales tax of \$3,673,046 was reported in December for the City of Plano. This amount represents an increase of 20.43% from receipts in December 2002.

Sales Tax
Actual Monthly Revenue
Figure I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in November by businesses filing monthly returns, reported in December to the State, and received in January by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of September through December for fiscal years 2001-02 and 2002-03, and for October through December of fiscal year 2003-2004.

Annualized Sales Tax Index
Compared to Dallas Consumer Price Index
Figure II

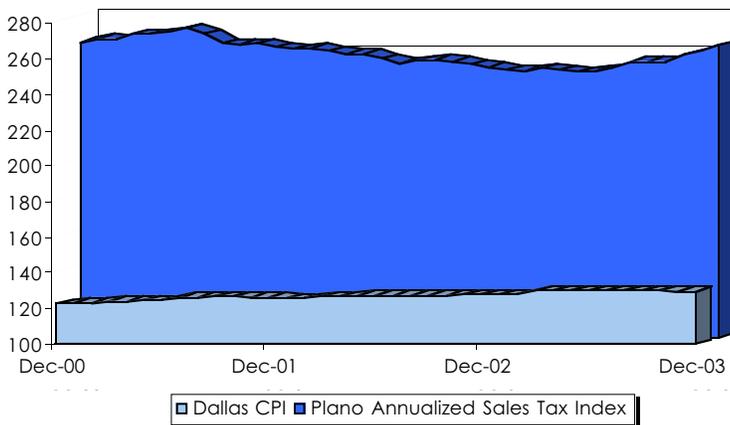


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For December 2003, the adjusted CPI was 129.24 and the Sales Tax Index was 264.13. Since January 1998, the BLS has changed the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

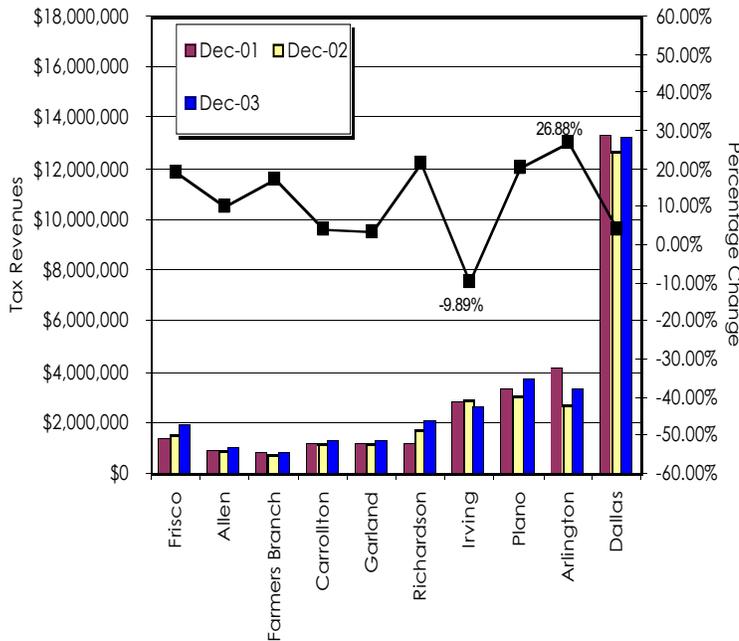


Economic Analysis

Figure III shows sales tax receipts from December 2001 – December 2003 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.25% sales tax rate with .25% dedicated to road maintenance. For the December reporting month, the City of Plano received \$3,673,046 from this 1% tax.

Sales Tax Comparisons City of Plano and Area Cities

Figure III



The percentage change in sales tax collections for the area cities from December 2002 to December 2003 ranged from 26.88% for the City of Arlington to -9.89% for the City of Irving.

In December 2003, a total of 52 actual single-family housing permits, representing a value of \$10,950,432, were issued. This value represents a 14.06% decrease from the same period a year ago. Annualized single-family housing starts of 884 represent a value of \$167,167,019.

Single Family Housing Starts

Figure IV

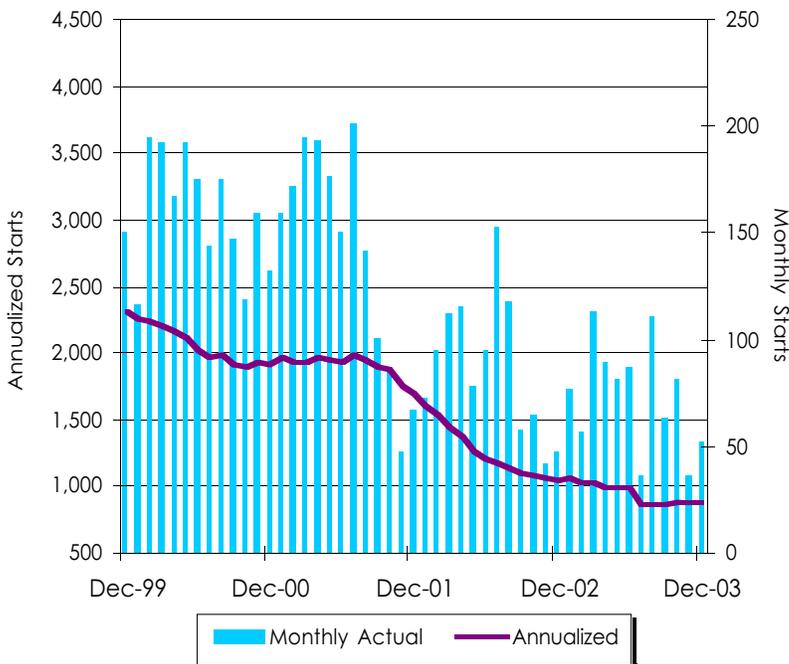


Figure IV above shows actual single-family housing starts versus annualized housing starts for December 1999 through December 2003.



Economic Analysis

Yield Curve
Figure V

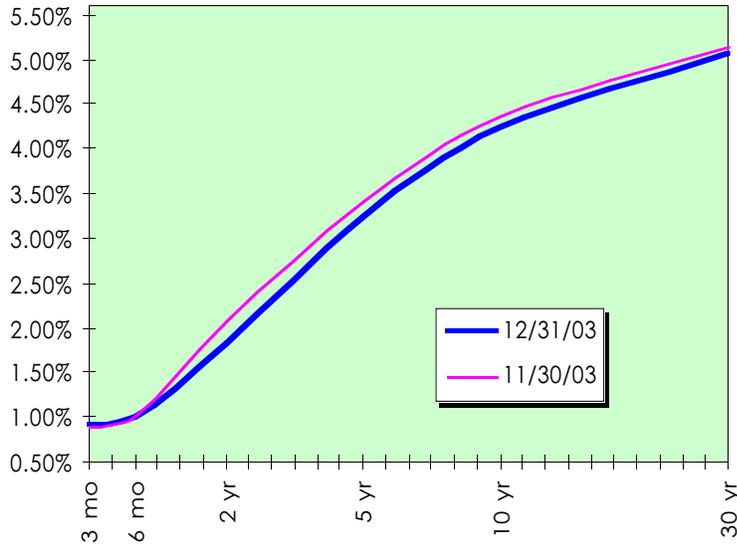


Figure V, left, shows the U.S. Treasury yield curve for December 31, 2003 in comparison to November 30, 2003. All but one of the reported treasury yields decreased in the month of December, with the greatest decrease in reported rates occurring in the 2-year sector at -27 basis points. The 3-month sector gained 1 basis point during the month.

Unemployment Rates
Unadjusted Rate Comparison
Figure VI

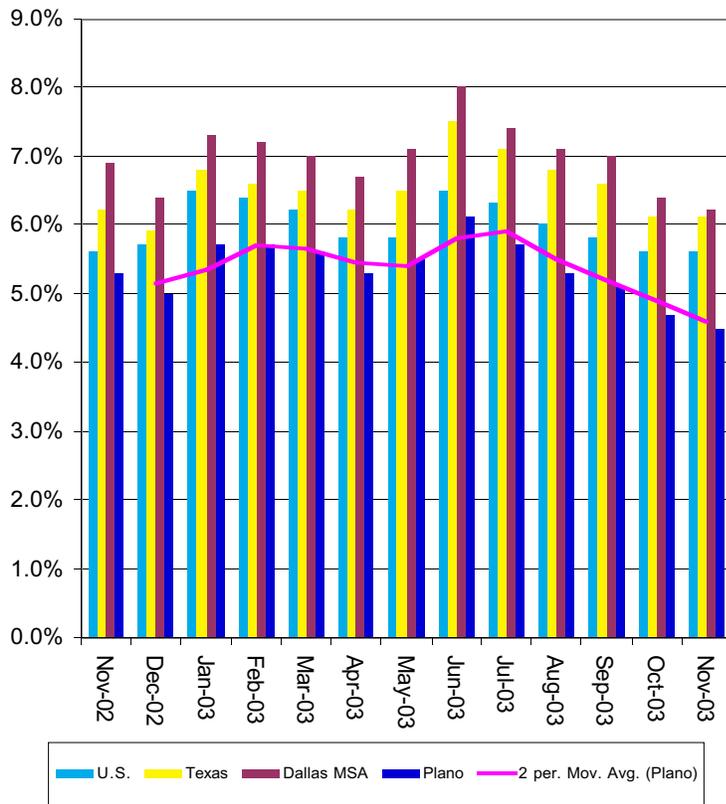


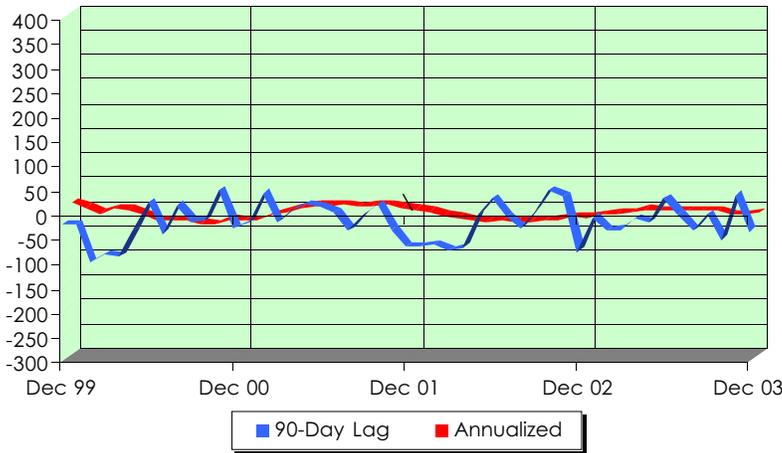
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas Metropolitan Statistical Area (MSA) and the City of Plano from November 2002 to November 2003.



Economic Analysis

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between the two for the past four years (annualized).

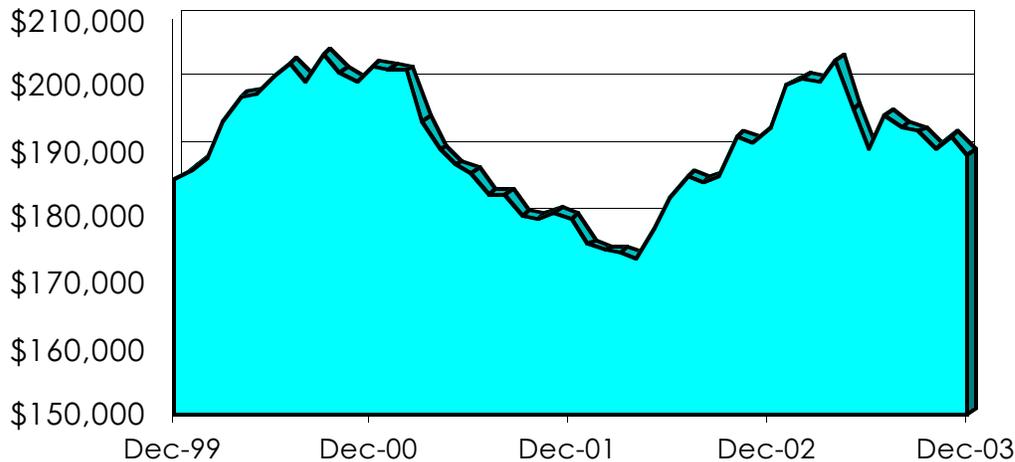
**Housing Absorption
90-Day Lag From Permit Date**
Figure VII



For the current month, the 90-day lag is 34 homes, meaning that in September 2003 there were 34 more housing starts than new refuse customers in December 2003. The annualized rate is -11, which means there was an average of 11 less housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes decreased 2.19% to \$189,103 when compared to December 2002.

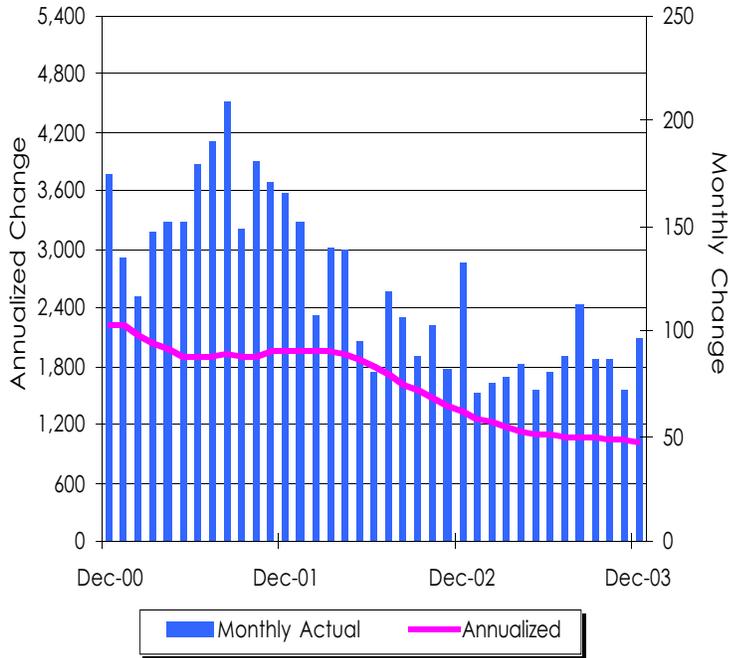
Single-Family New Home Value
Figure VIII



Economic Analysis

Refuse Collections Accounts Net Gains/Losses

Figure IX

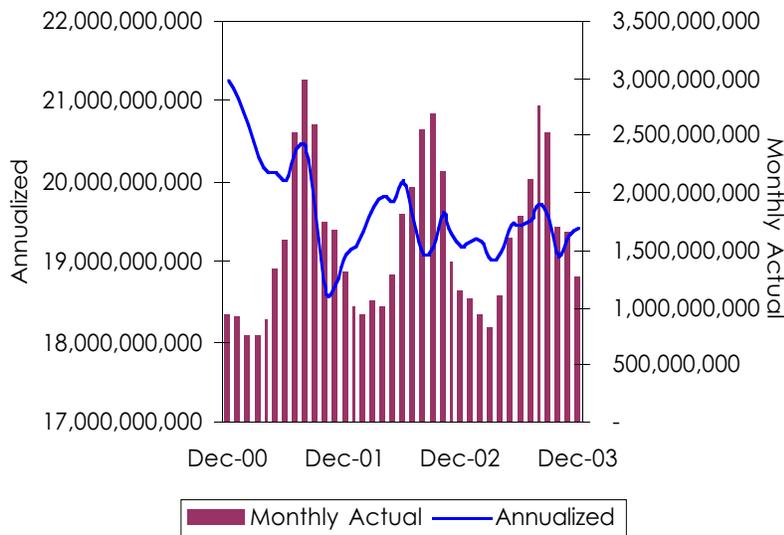


In December, net new refuse collection accounts totaled 97, in comparison to 133 new accounts in December of 2002. This change represents a decrease of 27.07% year-to-year. Annualized new refuse accounts totaled 1,004, showing a decrease of 342, or -25.41% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

Local Water Consumption (Gallons)

Figure X



In December, the City of Plano pumped 1,485,003,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,257,386,000 gallons among 74,347 billed water accounts while billed sewer accounts numbered 71,064. The minimum daily water pumpage was 44,238,000 gallons, which occurred on Friday, December 12th. Maximum daily pumpage was 52,644,000 gallons and occurred on Monday, December 22nd. This month's average daily pumpage was 47,903,000 gallons.

Figure X shows the monthly actual and annualized average for local water consumption.

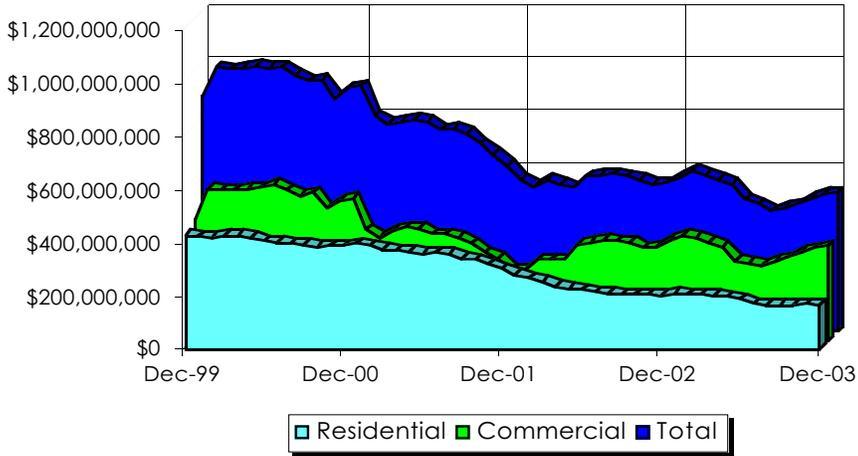


Economic Analysis

In December, a total of 105 new construction permits were issued, valued at \$43,784,481. This includes 52 single-family residences, 1 parking garage, 3 office/bank buildings, 3 other/commercial, 18 commercial additions/alterations, and 22 interior finish-outs. There were 18 permits issued for pools/spas.

Annualized Building Permit Values

Figure XI



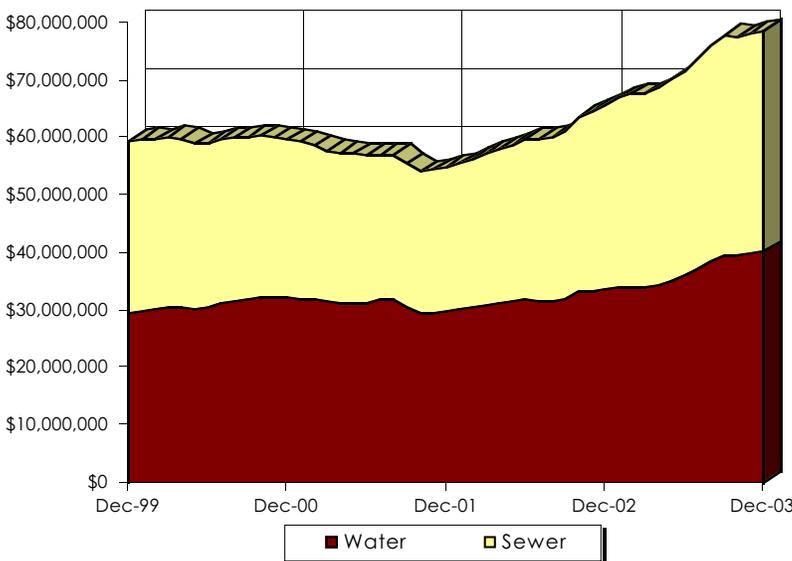
The overall annualized value was \$523,462,617, down 9.64% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$167,167,019, down 17.73% from a year ago. The annualized value of new commercial construction decreased 5.28% to \$356,295,598.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in December were \$2,591,822 and \$2,982,950, an increase of 13.13% and 3.97% respectively, compared to December 2002 revenues. The aggregate water and sewer accounts netted \$5,574,772 for an increase of 8.04%.

Annualized Water & Sewer Billings

Figure XII



December consumption brought annualized revenue of \$40,178,046 for water and \$38,405,722 for sewer, totaling \$78,583,768. This total represents an increase of 19.38% compared to last year's annualized revenue.

Figure XII presents the annualized billing history of water and sewer revenues for December 1999 through December 2003.

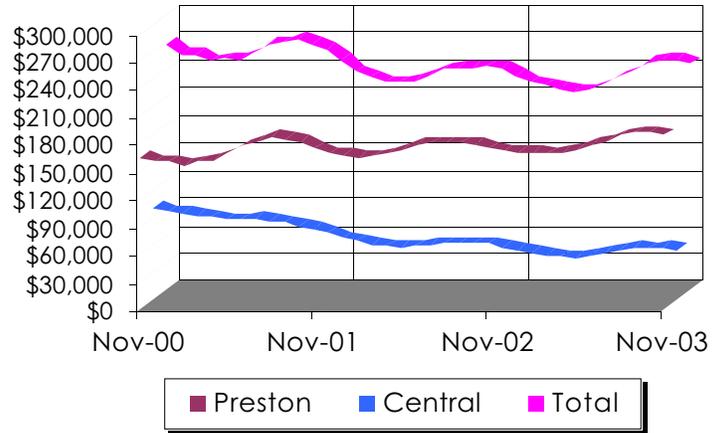


Economic Analysis

November revenue from hotel/motel tax was \$217,412.¹ This represents an increase of \$11,445 or 5.56% compared to November 2002. The average monthly revenue for the past six months (see graph) was \$244,641, an increase of 8.42% from the previous year's average. The average for the Central area was \$54,507 while the Preston area average increased to \$190,134.

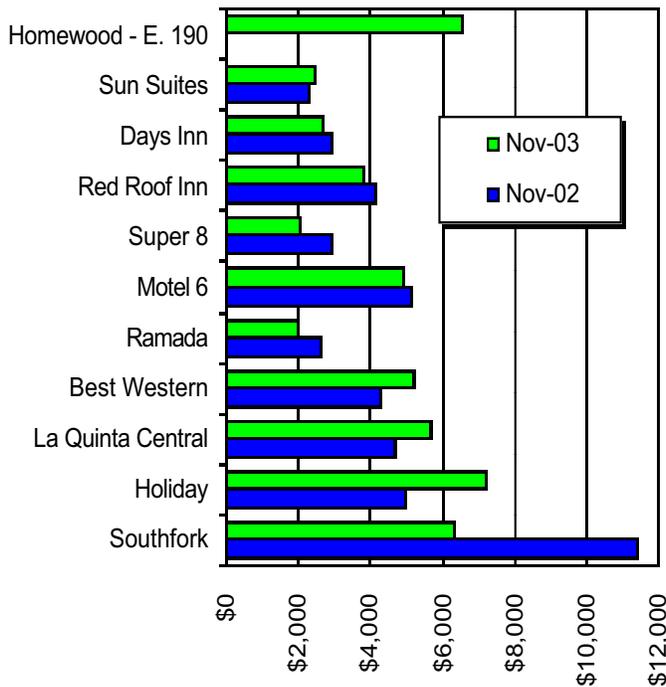
¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Hotel/Motel Occupancy Tax Six Month Trend Figure XIII

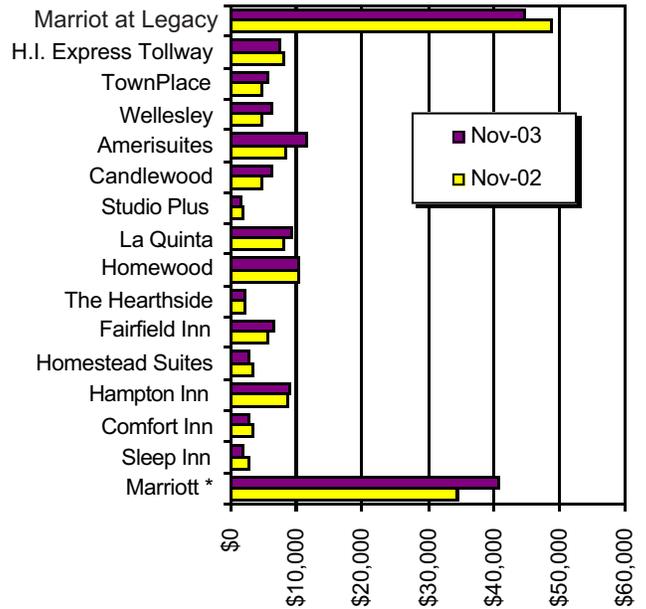


Figures XIV and XV show the actual occupancy tax revenue from each hotel/motel in Plano for November 2003 compared to the revenue received in November 2002.

Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Central Figure XIV



Hotel/Motel Occupancy Tax Monthly Comparison by Hotel - Preston Figure XV



* Since December 1998, Marriott International Tax Revenue Numbers On This Graph Represent Three (3) Marriott-Owned Hotels (Courtyard By Marriott 1N4, 1ND, and Residence Inn #323)



SECTION 3

City of Plano Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

INVESTMENT REPORT

DECEMBER, 2003

Interest received during December totaled \$481,119 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield decreased during the month, starting at 2.09 and ending at 1.82.

As of December 31, a total of \$210.5 million was invested in the Treasury Fund. Of this amount, \$34.4 million was General Obligation Bond Funds, \$.5 million was Water & Sewer Revenue Bond Funds, and \$175.6 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$19,665,000	\$41,645,000	\$45,575,000	\$330,223,837
(2) Interest Received	\$481,119	\$1,394,724*	\$1,856,982	\$7,270,655
(3) Earnings Potential Factor	185.3%	172.8%	148.2%	193.4 %
(4) Investment Potential	99.9%	100.5%	102.9%	100.4 %
(5) Actual Aggressive Dividend	\$39,069	\$90,104	\$51,987	\$239,104
(6) Average 2 Year T-Note Yield	1.88		1.81	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2003 to 2002.

Month-to-Month Comparison

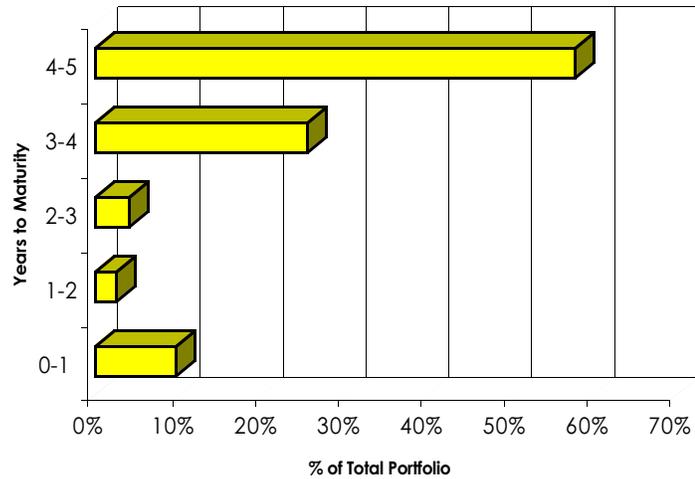
	Nov 03	Dec 03	Difference
Portfolio Holding Period Yield	2.92	2.88	-.04 (-4 basis points)
Avg. 2-Year T-Note Yield	1.90	1.88	-.02 (-2 basis points)



INVESTMENT REPORT

Portfolio Maturity Schedule Figure I

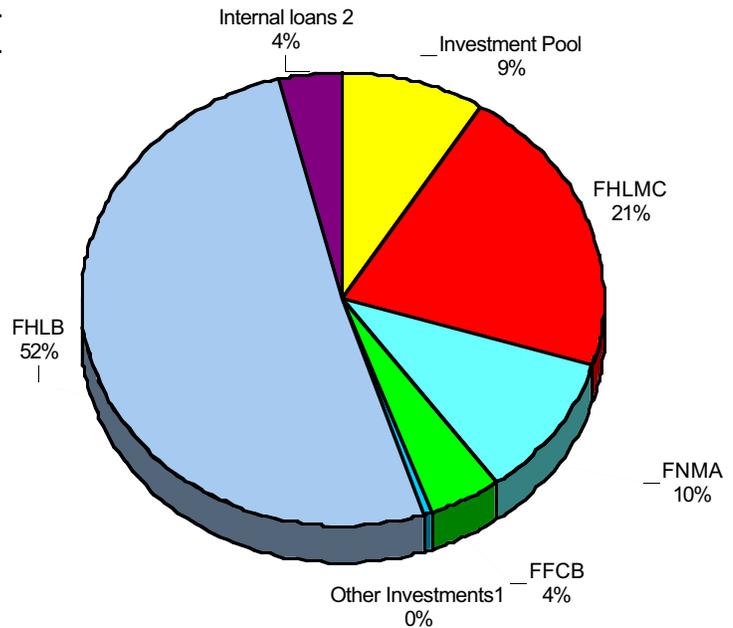
Years to Maturity*	Face Value	% Total
0-1	\$ 20,661,453	9.82%
1-2	5,415,000	2.57%
2-3	8,550,000	4.06%
3-4	53,804,286	25.56%
4-5	122,065,000	57.99%
Total	<u>\$ 210,495,739</u>	100.00%



*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 18,661,453	8.87%
FHLMC	43,665,000	20.74%
FNMA	22,000,000	10.45%
FFCB	9,195,000	4.37%
Other Investments ¹	1,000,000	0.48%
FHLB	107,899,674	51.26%
Internal loans 2	8,074,612	3.84%
Total	<u>\$ 210,495,739</u>	100.00%



¹ Other investments include CD's, municipal securities, and other agencies.

² Internal loans on annual basis as percent of portfolio



INVESTMENT REPORT

Allocated Interest/Fund Balances December, 2003 *Figure III*

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	(46,044.67)	27,314.68	\$ 24,062,215.82	11.50%
G.O. Debt Service	(13,629.46)	(9,139.22)	9,702,663.51	4.64%
Street & Drainage Improvements	(34,694.43)	28,361.75	14,833,978.08	7.09%
Sewer CIP	(13,841.39)	10,566.13	6,123,507.44	2.93%
Capital Reserve	(55,101.81)	35,573.67	24,173,907.88	11.55%
Water & Sewer Operating	(25,402.21)	21,168.53	11,147,693.02	5.33%
Water & Sewer Debt Service	(5,360.83)	1,664.00	2,505,223.50	1.20%
W & S Impact Fees Clearing	(2,541.84)	6,629.55	1,038,787.29	0.50%
Park Service Area Fees	(8,162.24)	6,089.02	3,462,246.22	1.65%
Property / Liability Loss	(12,555.87)	9,005.91	5,325,782.80	2.55%
Information Services	(15,401.95)	10,154.68	6,813,743.68	3.26%
Equipment Replacement	(17,134.63)	9,872.00	7,688,069.78	3.67%
Developers' Escrow	(15,603.76)	10,971.18	6,790,813.09	3.25%
G.O. Bond Funds	(78,868.67)	67,399.24	34,390,857.01	16.44%
Municipal Drainage Bond Clearing	(7,167.66)	5,010.54	3,096,556.94	1.48%
Other	(110,435.36)	79,418.84	47,995,687.14	22.94%
Total	\$ (464,386.70)	\$ 312,740.74	\$ 209,248,877.30	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2003, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Matured/ Sold/Called		
Jul-02	204,157,644	4.02%	11	28	859	146
Aug-02	212,293,086	4.00%	24	23	900	147
Sep-02	196,754,266	4.03%	14	26	988	135
Oct-02	188,803,645	4.05%	17	18	1084	134
Nov-02	183,859,089	3.91%	16	23	1077	127
Dec-02	204,837,880	3.72%	20	15	1080	132
Jan-03	239,087,966	3.44%	21	12	1006	141
Feb-03	249,239,409	3.57%	26	21	1115	146
Mar-03	237,058,776	3.32%	17	16	1021	147
Apr-03	225,904,430	3.39%	19	21	1071	145
May-03	218,253,385	3.12%	22	38	981	129
Jun-03	236,857,898	3.08%	49	14	1169	164
Jul-03	229,589,560	3.03%	23	24	1262	163
Aug-03	233,893,309	2.62%	0	21	1115	142
Sep-03	206,521,434	2.63%	0	14	1143	128
Oct-03	199,718,592	2.73%	4	4	1191	128
Nov-03	195,617,660	2.92%	14	4	1282	138
Dec-03	210,495,739	2.88%	18	8	1222	148

* Does not include investment pool purchases.



INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

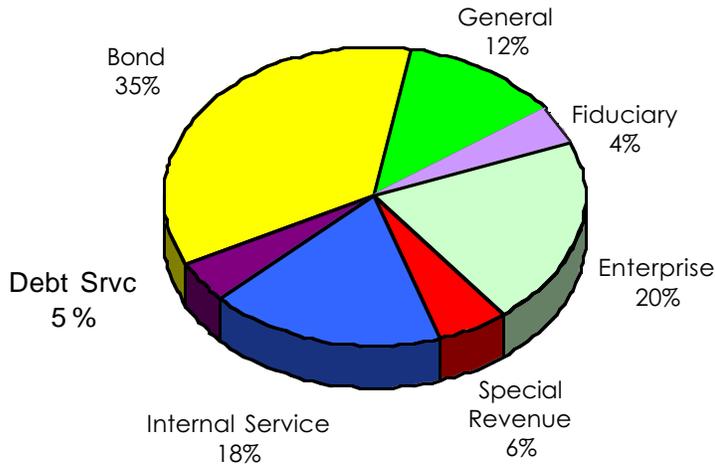
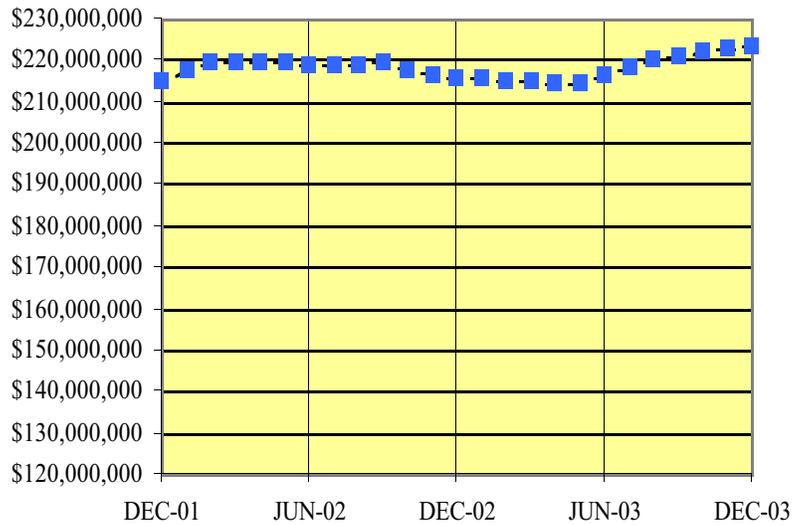
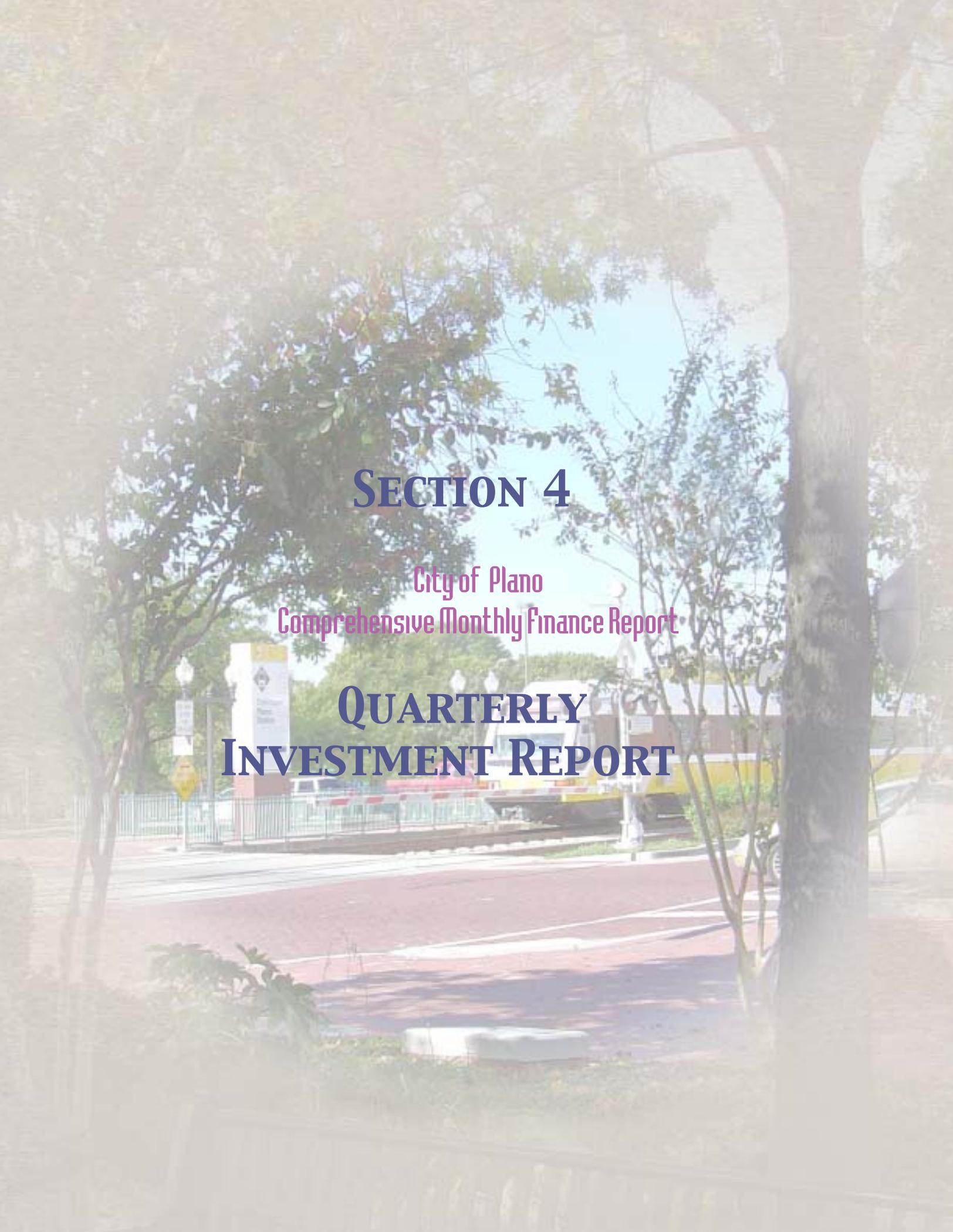


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2003. The largest category is comprised of bond funds in the amount of \$74.3 million. Closest behind are the Enterprise Funds with a total of \$42.7 million, and the Internal Service Funds with \$38.1 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for December 31, 2003 was 223,519,847. This is an increase of \$7,687,271 when compared to the December 2002 average of \$215,519,847.



The background of the page is a photograph of a park or public area. It features several large, leafy trees in the foreground and middle ground. In the background, there is a building with a white facade and a yellow stripe, possibly a school or community center. A paved walkway or road is visible in the lower half of the image. The overall scene is bright and sunny, with a clear blue sky.

SECTION 4

*City of Plano
Comprehensive Monthly Finance Report*

QUARTERLY INVESTMENT REPORT

Investment Report

City of Plano

10/01/2003 - 12/31/2003

This report summarizes the investment position of the City of Plano for the period 10/01/2003 to 12/31/2003.

	10/01/03		12/31/03
Book Value	\$ 206,511,025.70	\$	210,485,535.83
Market Value	\$ 206,602,202.13	\$	209,518,161.32
Par Value	\$ 206,521,433.50	\$	210,495,739.40
Change in Market Value		\$	(1,056,906.43)
Weighted Average Maturity (in Days)	1143		1222
Weighted Average Yield-to-Maturity of Portfolio	2.6341%		2.8793%
Yield-to-Maturity of 2-Year T-Note	1.4700%		1.8200%
Accrued Interest		\$	752,294.23

This report is presented in accordance with Texas Government Code, Title 10, Section 2256.023. The undersigned hereby certify that, to the best of their knowledge on the date this report was created, this report is in compliance with provisions of Texas Government Code, Section 2256 and with the stated policies and strategies of the City of Plano, Texas .


 Director of Finance


 Treasurer

Portfolio Position
City of Plano - Treasury
 Effective Interest - Actual Life
 Receipts in Period
 10/01/03 - 12/31/03

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 10/01/03	Par Value On 12/31/03	Market Val On 10/01/03	Market Val On 12/31/03	Amor Value On 10/01/03	Amor Value On 12/31/03
Combined Port	53974UZ4	04-0020-01 Commercial Paper 0.00	12/15/03	12/01/03	0.00	0.00	999,572.22	0.00	999,572.22
	Commercial Paper Total				0.00	0.00	0.00	0.00	0.00
31331Q2W6	03-0216	FFCB 2.60 10/02/07	07/02/03	1,195,000.00	1,195,000.00	1,183,802.85	1,173,346.60	1,195,000.00	1,195,000.00
31331Q7G6	03-0154	FFCB 3.65 05/14/08	05/14/03	1,000,000.00	1,000,000.00	1,003,130.00	1,000,000.00	1,000,000.00	1,000,000.00
31331Q7G6	03-0144	FFCB 3.65 05/14/08	05/14/03	1,000,000.00	1,000,000.00	1,047,529.39	1,034,036.30	1,000,000.00	1,000,000.00
31331Q798	03-0188	FFCB 2.95 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,987,500.00	1,961,880.00	2,000,000.00	2,000,000.00
31331Q7Y3	03-0103	FFCB 3.18 03/12/07	03/12/03	1,000,000.00	1,000,000.00	1,010,000.00	1,003,130.00	1,000,000.00	1,000,000.00
31331QV79	03-0207	FFCB 2.80 03/25/08	06/25/03	2,000,000.00	2,000,000.00	1,982,500.00	1,958,120.00	2,000,000.00	2,000,000.00
31331TME8	04-0029	FFCB 2.60 03/29/06	12/29/03	1,000,000.00	1,000,000.00	1,000,000.00	1,008,440.00	1,000,000.00	1,000,000.00
	FFCB Total			8,195,000.00	9,195,000.00	8,214,462.24	9,138,952.90	8,195,000.00	9,195,000.00
31339X2L7	03-0171	FHLB 2.375 06/12/06	06/12/03	1,000,000.00	1,000,000.00	1,001,880.00	1,000,310.00	1,000,000.00	1,000,000.00
31339X3E2	03-0170	FHLB 2.60 12/12/06	06/12/03	1,000,000.00	1,000,000.00	1,002,500.00	997,190.00	1,000,000.00	1,000,000.00
31339X5E0	03-0158	FHLB 3.00 12/12/07	06/12/03	2,000,000.00	2,000,000.00	1,998,120.00	1,983,760.00	2,000,000.00	2,000,000.00
31339X5W0	03-0156	FHLB 3.10 06/04/08	06/04/03	1,000,000.00	1,000,000.00	996,560.00	987,500.00	1,000,000.00	1,000,000.00
31339X5W0	03-0159	FHLB 3.10 06/04/08	06/04/03	1,000,000.00	1,000,000.00	996,560.00	987,500.00	1,000,000.00	1,000,000.00
31339X6Q2	03-0179	FHLB 3.05 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,989,380.00	1,970,620.00	2,000,000.00	2,000,000.00
31339X6Q2	03-0164	FHLB 3.05 06/12/08	06/12/03	2,000,000.00	2,000,000.00	1,989,380.00	1,970,620.00	2,000,000.00	2,000,000.00
31339XBS2	03-0172	FHLB 3.00 03/18/08	06/18/03	2,000,000.00	2,000,000.00	1,991,880.00	1,974,380.00	2,000,000.00	2,000,000.00
31339XBW3	03-0173	FHLB 2.50 12/19/06	06/19/03	2,260,000.00	2,260,000.00	2,264,949.40	2,246,575.60	2,260,000.00	2,260,000.00
31339XCR3	03-0178	FHLB 2.22 09/12/06	06/12/03	1,000,000.00	1,000,000.00	999,060.00	992,500.00	1,000,000.00	1,000,000.00
31339XDR2	03-0163	FHLB 3.04 05/28/08	05/28/03	1,000,000.00	1,000,000.00	994,690.00	985,310.00	1,000,000.00	1,000,000.00
31339XF90	03-0175	FHLB 2.20 06/19/06	06/19/03	1,000,000.00	1,000,000.00	1,001,250.00	996,250.00	1,000,000.00	1,000,000.00
31339XFB5	03-0174	FHLB 2.59 03/19/07	06/19/03	1,000,000.00	1,000,000.00	1,002,810.00	992,500.00	1,000,000.00	1,000,000.00
31339XFF6	03-0165	FHLB 3.02 03/19/08	06/19/03	2,000,000.00	2,000,000.00	1,993,120.00	1,975,620.00	2,000,000.00	2,000,000.00
31339XGX6	03-0210	FHLB 2.20 06/26/06	06/26/03	1,450,000.00	1,450,000.00	1,451,812.50	1,444,113.00	1,450,000.00	1,450,000.00
31339XH99	03-0177	FHLB 3.00 12/26/07	06/26/03	1,675,000.00	1,675,000.00	1,672,387.00	1,659,824.50	1,675,000.00	1,675,000.00
31339XHN7	03-0176	FHLB 3.25 06/26/08	06/26/03	1,000,000.00	1,000,000.00	999,690.00	991,560.00	1,000,000.00	1,000,000.00
31339XPH1	03-0180	FHLB 2.95 06/23/08	06/23/03	2,000,000.00	2,000,000.00	1,980,620.00	1,960,620.00	2,000,000.00	2,000,000.00
31339XPL2	03-0208	FHLB 2.45 09/26/07	06/26/03	2,000,000.00	2,000,000.00	1,967,500.00	1,955,000.00	2,000,000.00	2,000,000.00
31339XPR9	03-0181	FHLB 3.04 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,986,880.00	1,967,500.00	2,000,000.00	2,000,000.00
31339XQE7	03-0209	FHLB 2.50 06/26/07	06/26/03	1,000,000.00	1,000,000.00	995,310.00	984,690.00	1,000,000.00	1,000,000.00
31339XQF4	03-0212	FHLB 2.40 03/30/07	06/30/03	1,000,000.00	1,000,000.00	999,690.00	986,250.00	1,000,000.00	1,000,000.00
31339XR91	03-0185	FHLB 2.85 03/28/08	06/30/03	2,000,000.00	2,000,000.00	1,981,880.00	1,962,500.00	2,000,000.00	2,000,000.00
31339XRZ9	03-0187	FHLB 3.05 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,987,500.00	1,968,120.00	2,000,000.00	2,000,000.00
31339XSE5	03-0186	FHLB 3.00 06/30/08	06/30/03	1,000,000.00	1,000,000.00	992,190.00	982,190.00	1,000,000.00	1,000,000.00
31339XTK0	03-0190	FHLB 2.25 12/26/06	06/26/03	1,000,000.00	1,000,000.00	997,810.00	986,880.00	1,000,000.00	1,000,000.00
31339XTP9	03-0192	FHLB 2.75 01/09/08	07/09/03	1,000,000.00	1,000,000.00	990,310.00	981,880.00	1,000,000.00	1,000,000.00
31339XU28	03-0220	FHLB 2.75 01/09/08	07/09/03	1,670,000.00	1,670,000.00	1,653,817.70	1,639,739.60	1,670,000.00	1,670,000.00
31339XU36	03-0219	FHLB 2.87 07/02/08	07/02/03	1,500,000.00	1,500,000.00	1,480,320.00	1,465,320.00	1,500,000.00	1,500,000.00
31339XU36	03-0204	FHLB 2.75 06/24/08	06/24/03	1,045,000.00	1,045,000.00	1,026,712.50	1,016,262.50	1,045,000.00	1,045,000.00
31339XVD3	03-0230	FHLB 2.03 12/29/06	06/30/03	1,000,000.00	1,000,000.00	991,560.00	980,630.00	1,000,000.00	1,000,000.00
31339XV59	03-0223	FHLB 2.375 04/10/07	07/10/03	1,000,000.00	1,000,000.00	998,440.00	985,000.00	1,000,000.00	1,000,000.00
31339XVX8	03-0193	FHLB 3.00 07/11/08	07/11/03	2,000,000.00	2,000,000.00	1,982,500.00	1,963,120.00	2,000,000.00	2,000,000.00
31339XZE7	03-0218	FHLB 2.25 07/02/07	07/02/03	1,000,000.00	1,000,000.00	996,560.00	976,250.00	1,000,000.00	1,000,000.00
31339XZG2	03-0197	FHLB 2.75 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,964,380.00	1,944,380.00	2,000,000.00	2,000,000.00
31339XZG2	03-0198	FHLB 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	982,190.00	972,190.00	1,000,000.00	1,000,000.00
31339YZX9	03-0199	FHLB 3.00 07/14/08	07/14/03	2,000,000.00	2,000,000.00	1,982,500.00	1,963,120.00	2,000,000.00	2,000,000.00
31339Y5C2	03-0200	FHLB 3.03 06/30/08	06/30/03	2,000,000.00	2,000,000.00	1,986,260.00	1,966,880.00	2,000,000.00	2,000,000.00
31339YA51	03-0201	FHLB 3.10 07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,990,000.00	1,970,620.00	2,000,000.00	2,000,000.00
31339YA51	03-0225	FHLB 3.10 07/16/08	07/16/03	1,680,000.00	1,680,000.00	1,671,600.00	1,655,320.80	1,680,000.00	1,680,000.00
31339YBB7	03-0221	FHLB 2.125 01/09/07	07/09/03	1,000,000.00	1,000,000.00	994,380.00	982,810.00	1,000,000.00	1,000,000.00
31339YBN1	03-0202	FHLB 3.125 07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,991,260.00	1,972,500.00	2,000,000.00	2,000,000.00
31339YBN1	03-0203	FHLB 3.125 07/16/08	07/16/03	2,000,000.00	2,000,000.00	1,991,260.00	1,972,500.00	2,000,000.00	2,000,000.00
31339YDC3	03-0227	FHLB 1.44 07/22/05	07/22/03	2,000,000.00	2,000,000.00	1,995,000.00	1,991,260.00	2,000,000.00	2,000,000.00
31339YDE9	03-0226	FHLB 1.45 07/22/05	07/22/03	1,000,000.00	1,000,000.00	997,810.00	995,940.00	1,000,000.00	1,000,000.00
31339YDK5	03-0224	FHLB 2.90 07/15/08	07/15/03	1,000,000.00	1,000,000.00	987,500.00	977,190.00	1,000,000.00	1,000,000.00
31339YE24	03-0229	FHLB 1.72 01/23/06	07/23/03	1,000,000.00	1,000,000.00	997,810.00	993,440.00	1,000,000.00	1,000,000.00
31339YEB4	03-0228	FHLB 3.03 07/22/08	07/22/03	1,000,000.00	1,000,000.00	991,880.00	981,880.00	1,000,000.00	1,000,000.00
31339YEJ7	03-0222	FHLB 3.00 07/09/08	07/09/03	1,000,000.00	1,000,000.00	991,250.00	981,560.00	1,000,000.00	1,000,000.00
31339YFF4	03-0213	FHLB 3.20 07/23/08	07/23/03	3,000,000.00	3,000,000.00	2,991,570.00	2,965,320.00	3,000,000.00	3,000,000.00
31339YFR8	03-0214	FHLB 3.25 07/25/08	07/25/03	1,000,000.00	1,000,000.00	998,130.00	990,000.00	1,000,000.00	1,000,000.00
31339YH21	03-0215	FHLB 3.27 07/24/08	07/24/03	2,000,000.00	2,000,000.00	1,998,760.00	1,981,880.00	2,000,000.00	2,000,000.00
31339JLW8	02-0037	FHLB 4.55 11/20/06	11/20/01	1,000,000.00	1,000,000.00	1,068,440.00	1,052,810.00	1,000,000.00	1,000,000.00
31339MJUM0	02-0042	FHLB 4.40 11/20/06	11/20/01	1,000,000.00	1,000,000.00	1,064,060.00	1,048,750.00	1,000,000.00	1,000,000.00
31339MLZJ3	02-0065	FHLB 5.30 01/30/07	01/30/02	2,000,000.00	2,000,000.00	2,028,120.00	2,006,260.00	2,000,000.00	2,000,000.00
31339MQR48	02-0173-01	FHLB 4.25 08/20/07	08/20/02	1,000,000.00	0.00	1,004,690.00	0.00	1,000,000.00	0.00
31339MSGB0	03-0009	FHLB 4.00 10/10/07	10/10/02	1,714,285.72	1,714,285.72	1,715,365.72	1,714,285.72	1,714,285.72	1,714,285.72
31339MSGB0	03-0009-01	FHLB 4.00 10/10/07	10/10/02	285,714.28	0.00	285,894.28	0.00	285,714.28	0.00
31339MXJ7	03-0108	FHLB 3.45 03/24/08	03/24/03	1,000,000.00	1,000,000.00	1,007,500.00	1,000,310.00	1,000,000.00	1,000,000.00
31339MXGW3	03-0115								

Portfolio Position
City of Plano - Treasury
 Effective Interest - Actual Life
 Receipts in Period
 10/01/03 - 12/31/03

CUSIP	Invest Number	Security Description	Purchase Date	Par Value On 10/01/03	Par Value On 12/31/03	Market Val On 10/01/03	Market Val On 12/31/03	Amor Value On 10/01/03	Amor Value On 12/31/03
3133MYZJ9	03-0157	FHLB 2.50 09/11/06	06/11/03	1,000,000.00	1,000,000.00	1,001,880.00	999,060.00	1,000,000.00	1,000,000.00
3133MYZJ9	03-0160	FHLB 2.50 09/11/06	06/11/03	1,000,000.00	1,000,000.00	1,001,880.00	999,060.00	1,000,000.00	1,000,000.00
3133MYZQ3	03-0168	FHLB 3.33 06/10/08	06/10/03	2,000,000.00	2,000,000.00	2,004,380.00	1,990,000.00	2,000,000.00	2,000,000.00
3133X1LW5	04-0001	FHLB 4.10 10/28/08	10/28/03	0.00	2,000,000.00	2,000,000.00	2,003,760.00	2,000,000.00	2,000,000.00
3133X1MB0	04-0002	FHLB 4.10 10/30/08	10/30/03	0.00	2,000,000.00	2,000,000.00	2,004,380.00	2,000,000.00	2,000,000.00
3133X1QJ9	04-0003-01	FHLB 4.28 10/28/08	10/28/03	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X1V61	04-0017-01	FHLB 4.00 11/12/08	11/12/03	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X1VV6	04-0006	FHLB 4.50 11/12/08	11/12/03	0.00	2,000,000.00	2,000,000.00	2,001,880.00	2,000,000.00	2,000,000.00
3133X1XN2	04-0008-01	FHLB 4.44 11/19/08	11/19/03	0.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00
3133X1XT9	04-0007	FHLB 2.47 11/17/05	11/17/03	0.00	980,000.00	980,000.00	980,617.40	980,000.00	980,000.00
3133X22S3	04-0010	FHLB 2.41 11/18/05	11/18/03	0.00	1,000,000.00	1,000,000.00	1,000,630.00	1,000,000.00	1,000,000.00
3133X22U8	04-0009	FHLB 3.00 08/24/06	11/24/03	0.00	1,000,000.00	1,000,000.00	1,002,190.00	1,000,000.00	1,000,000.00
3133X23M5	04-0012	FHLB 3.30 11/24/06	11/24/03	0.00	1,000,000.00	1,000,000.00	1,001,250.00	1,000,000.00	1,000,000.00
3133X23T0	04-0011	FHLB 2.50 11/18/05	11/18/03	0.00	1,000,000.00	1,000,000.00	1,000,630.00	1,000,000.00	1,000,000.00
3133X2EE1	04-0015	FHLB 4.585 12/02/08	12/02/03	0.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
FHLB Total				106,280,000.00	114,974,285.72	106,078,929.10	114,002,139.12	106,274,272.25	114,968,850.04
3133MVMN0	03-0095	FHLB STEP-UP 2.75 02/13/07	02/13/03	1,000,000.00	1,000,000.00	1,028,547.29	1,015,006.84	1,000,000.00	1,000,000.00
FHLB STEP-UP Total				1,000,000.00	1,000,000.00	1,028,547.29	1,015,006.84	1,000,000.00	1,000,000.00
3128X0BH1	03-0014-01	FHLMC 2.50 04/22/05	10/22/02	1,000,000.00	0.00	1,000,760.00	0.00	1,000,000.00	0.00
3128X0MQ9	03-0041-01	FHLMC 2.60 06/03/05	12/03/02	1,000,000.00	0.00	1,002,430.00	0.00	1,000,000.00	0.00
3128X0T82	03-0132	FHLMC 2.70 10/02/06	04/07/03	1,000,000.00	1,000,000.00	1,006,450.00	1,002,630.00	998,701.70	998,806.14
3128X0T82	03-0124	FHLMC 2.70 10/02/06	04/02/03	1,000,000.00	1,000,000.00	1,006,450.00	1,002,630.00	1,000,000.00	1,000,000.00
3128X0UN7	03-0059-01	FHLMC 2.00 12/30/04	12/30/02	2,000,000.00	0.00	2,003,600.00	0.00	2,000,000.00	0.00
3128X0UR8	03-0060	FHLMC 3.50 01/07/08	01/07/03	2,000,000.00	2,000,000.00	2,013,000.00	2,000,740.00	2,000,000.00	2,000,000.00
3128X0UR8	03-0061	FHLMC 3.50 01/07/08	01/07/03	1,000,000.00	1,000,000.00	1,006,500.00	1,000,370.00	1,000,000.00	1,000,000.00
3128X0s9	03-0116	FHLMC 2.43 03/24/06	03/24/03	2,000,000.00	2,000,000.00	2,009,840.00	2,005,100.00	2,000,000.00	2,000,000.00
3128X17B7	04-0013	FHLMC 4.00 11/12/08	11/12/03	0.00	1,000,000.00	1,000,000.00	1,007,810.00	1,000,000.00	1,000,000.00
3128X17L5	04-0019	FHLMC 3.55 11/19/07	11/19/03	0.00	1,000,000.00	1,000,000.00	1,002,810.00	1,000,000.00	1,000,000.00
3128X17M3	04-0018	FHLMC 2.875 05/26/06	11/26/03	0.00	1,000,000.00	1,000,000.00	1,002,390.00	1,000,000.00	1,000,000.00
3128X1CY1	03-0146	FHLMC 2.50 05/19/06	05/19/03	1,000,000.00	1,000,000.00	1,001,430.00	1,003,690.00	1,000,000.00	1,000,000.00
3128X1DK0	03-0155	FHLMC 3.10 11/28/07	05/28/03	2,000,000.00	2,000,000.00	2,004,340.00	2,000,620.00	1,999,071.32	1,998,123.81
3128X1EB9	03-0166	FHLMC 3.25 06/04/08	06/04/03	1,000,000.00	1,000,000.00	1,003,750.00	997,810.00	1,000,000.00	1,000,000.00
3128X1FB8	03-0161	FHLMC 3.10 05/27/08	05/27/03	1,000,000.00	1,000,000.00	999,130.00	993,100.00	1,000,000.00	1,000,000.00
3128X1FC6	03-0162	FHLMC 2.28 08/02/06	05/28/03	1,000,000.00	1,000,000.00	1,001,190.00	1,000,150.00	1,000,000.00	1,000,000.00
3128X1GU5	03-0167	FHLMC 2.125 06/09/06	06/09/03	2,000,000.00	2,000,000.00	2,000,360.00	1,993,220.00	2,000,000.00	2,000,000.00
3128X1LC9	03-0189	FHLMC 2.70 12/17/07	06/17/03	1,000,000.00	1,000,000.00	992,510.00	986,860.00	1,000,000.00	1,000,000.00
3128X1LC9	03-0182	FHLMC 2.70 12/17/07	06/17/03	3,000,000.00	3,000,000.00	2,977,530.00	2,960,580.00	3,000,000.00	3,000,000.00
3128X1LG0	03-0206	FHLMC 2.00 06/09/06	06/24/03	1,000,000.00	1,000,000.00	997,430.00	993,700.00	999,547.08	999,590.14
3128X1LJ4	03-0184	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	985,000.00	979,450.00	1,000,000.00	1,000,000.00
3128X1LJ4	03-0205	FHLMC 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	985,000.00	979,450.00	1,000,000.00	1,000,000.00
3128X1MK0	03-0191	FHLMC 2.05 12/29/06	06/30/03	1,000,000.00	1,000,000.00	992,980.00	982,720.00	1,000,000.00	1,000,000.00
3128X1NC7	03-0194	FHLMC 2.10 12/19/06	06/19/03	1,000,000.00	1,000,000.00	994,430.00	984,730.00	1,000,000.00	1,000,000.00
3128X1ND5	03-0195	FHLMC 2.40 12/28/07	06/27/03	1,000,000.00	1,000,000.00	980,870.00	975,540.00	1,000,000.00	1,000,000.00
3128X1QF7	03-0217	FHLMC 2.35 07/02/07	07/02/03	1,000,000.00	1,000,000.00	992,830.00	983,140.00	1,000,000.00	1,000,000.00
3128X2DG7	04-0025	FHLMC 2.375 12/15/05	12/16/03	0.00	1,000,000.00	1,000,000.00	1,000,146.00	1,000,000.00	1,000,000.00
3128X2FA8	04-0022	FHLMC 3.50 06/29/07	12/29/03	0.00	1,000,000.00	1,000,000.00	1,017,168.00	1,000,000.00	1,000,000.00
3128X2FB6	04-0023	FHLMC 3.00 06/29/06	12/29/03	0.00	1,000,000.00	1,000,000.00	1,000,420.10	1,000,000.00	1,000,000.00
3128X2GL3	04-0034	FHLMC 4.15 12/18/08	12/26/03	0.00	1,665,000.00	1,665,000.00	1,656,794.88	1,665,000.00	1,665,000.00
3128X2JL0	04-0027	FHLMC 2.875 12/29/06	12/29/03	0.00	1,000,000.00	1,000,000.00	1,000,330.00	1,000,000.00	1,000,000.00
3128X2JM8	04-0030	FHLMC 3.25 06/29/07	12/29/03	0.00	1,000,000.00	1,000,000.00	997,108.00	1,000,000.00	1,000,000.00
3128X2JT3	04-0037	FHLMC 2.20 12/30/05	12/30/03	0.00	1,000,000.00	1,000,000.00	1,004,560.00	1,000,000.00	1,000,000.00
3128X2KX2	04-0036	FHLMC 2.32 12/30/05	12/30/03	0.00	1,000,000.00	1,000,000.00	1,002,743.10	1,000,000.00	1,000,000.00
3128X2KX2	04-0038	FHLMC 2.32 12/30/05	12/30/03	0.00	2,000,000.00	2,000,000.00	2,005,486.20	2,000,000.00	2,000,000.00
312924R96	02-0074	FHLMC 5.13 01/25/07	01/25/02	2,000,000.00	2,000,000.00	2,180,920.00	2,143,240.00	2,000,000.00	2,000,000.00
312924TX1	02-0055	FHLMC 3.25 05/20/04	12/14/01	1,000,000.00	1,000,000.00	1,013,110.00	1,008,150.00	998,152.55	998,874.43
3129255T3	03-0002-01	FHLMC 4.00 10/03/07	10/03/02	1,000,000.00	0.00	1,000,160.00	0.00	1,000,000.00	0.00
312925SP6	02-0138	FHLMC 4.50 06/28/06	06/28/02	1,000,000.00	1,000,000.00	1,022,970.00	1,015,530.00	1,000,000.00	1,000,000.00
FHLMC Total				35,000,000.00	43,665,000.00	35,174,970.00	43,690,916.28	34,995,472.65	43,661,394.52
3136F02J0	02-0040-01	FNMA 4.60 11/13/06	11/13/01	1,000,000.00	0.00	1,004,060.00	0.00	1,000,202.97	0.00
3136F0M82	02-0016	FNMA 4.52 10/05/06	10/05/01	1,000,000.00	1,000,000.00	1,033,130.00	1,024,690.00	1,000,000.00	1,000,000.00
3136F2A99	03-0054-01	FNMA 3.00 06/30/06	12/30/02	1,000,000.00	0.00	1,004,380.00	0.00	1,000,000.00	0.00
3136F2A99	03-0058-01	FNMA 3.00 06/30/06	12/30/02	2,000,000.00	0.00	2,008,760.00	0.00	2,000,000.00	0.00
3136F3A97	03-0196	FNMA 2.60 06/30/08	06/30/03	1,000,000.00	1,000,000.00	979,690.00	969,060.00	1,000,000.00	1,000,000.00
3136F3AQ9	03-0105	FNMA 2.33 09/12/05	03/12/03	1,000,000.00	1,000,000.00	1,005,310.00	1,002,500.00	1,000,000.00	1,000,000.00
3136F3C87	03-0211	FNMA 2.75 06/30/08	06/30/03	1,000,000.00	1,000,000.00	986,250.00	975,000.00	1,000,000.00	1,000,000.00
3136F3EJ1	03-0119	FNMA 3.05 04/02/07	04/02/03	1,000,000.00	1,000,000.00	1,010,940.00	1,003,750.00	1,000,000.00	1,000,000.00
3136F3EL6	03-0117	FNMA 2.56 03/24/06	03/24/03	1,000,000.00	1,000,000.00	1,006,250.00	1,003,130.00	1,000,000.00	1,000,000.00
3136F3QQ2	03-0145	FNMA 2.125 11/07/05	05/07/03	1,000,000.00	1,000,000.00	1,005,630.00	1,003,130.00	1,000,000.00	1,000,000.00
3136F3S36	03-0149	FNMA 3.58 05/28/08	05/23/03	1,000,000.00	1,000,000.00	1,003,440.00	1,000,000.00	1,000,000.00	1,000,000.00
3136F3S36	03-0150	FNMA 3.58 05/28/08	05/23/03	2,000,000.00	2,000,000.00	2,006,880.00	2,000,000.00	2,000,000.00	2,000,000.00
3136F3YY6	03-0183	FNMA 2.50 12/24/07	06/24/03	1,000,000.00	1,000,000.00	985,000.00	977,190.00	1,000,000.00	1,000,000.00
3136F4B52	04-0021	FNMA 4.45 12/05/08	12/05/03	0.00	1,000,000.00	1,000,000.00	1,001,250.00	1,000,000.00	1,000,000.00
3136F4G32	04-0035	FNMA 2.60 03/30/06	12/30/03	0.00	1,000,000.00	1,000,312.50	1,003,437.50	1,000,312.50	1,000,311.92
3136F4J54	04-0028	FNMA 3.00 12/29/06	12/29/03	0.00	1,000,000.00	999,600.00	1,006,562.50	999,600.00	999,600.71
3136F4J88	04-0031	FNMA 2.58 06/29/06	12/29/03	0.00	1,000,000.00	1,000,000.00	1,005,312.50	1,000,000.00	1,000,000.00
3136F4KE3	04-0004	FNMA 4.10 10/14/08	10/14/03	0.00	1,000,000.00				