



comprehensive **monthly**
finance report



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ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1.A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Steve Okunfulure for the Financial Summary, Brianna Alvarado and Myra Conklin for the Economic Analysis Report, and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano

Comprehensive Monthly Finance Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.



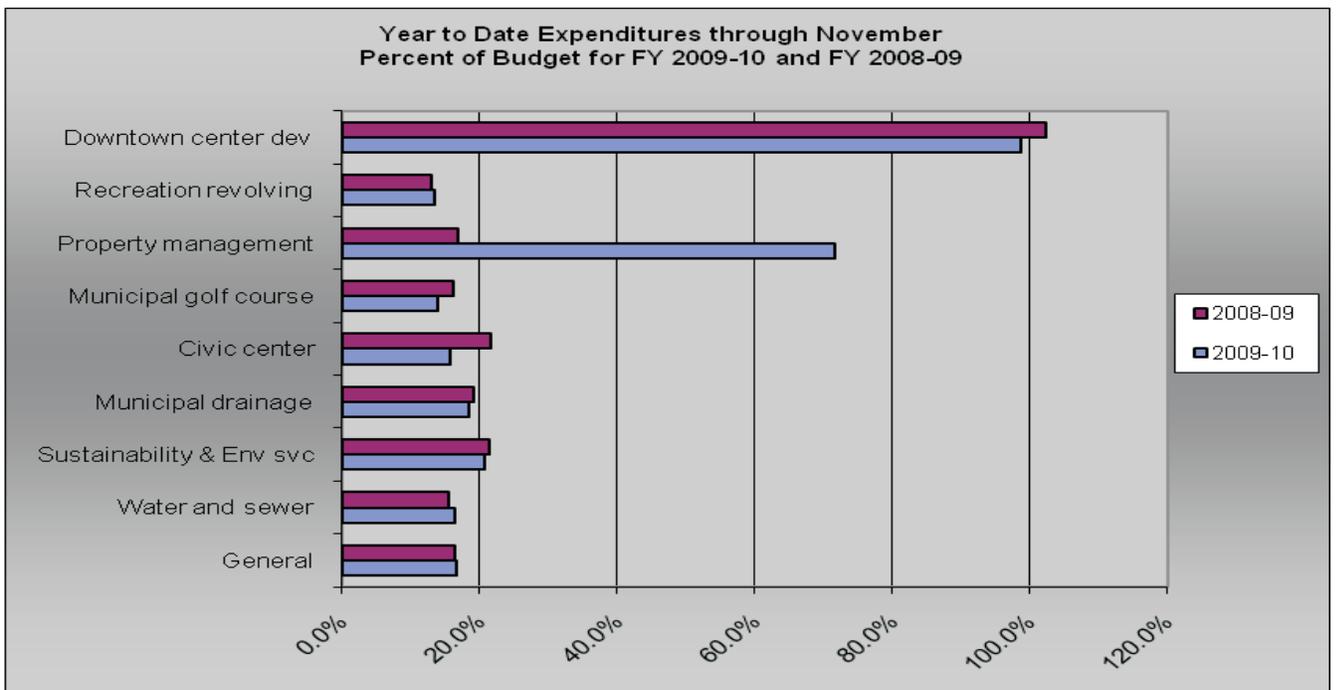
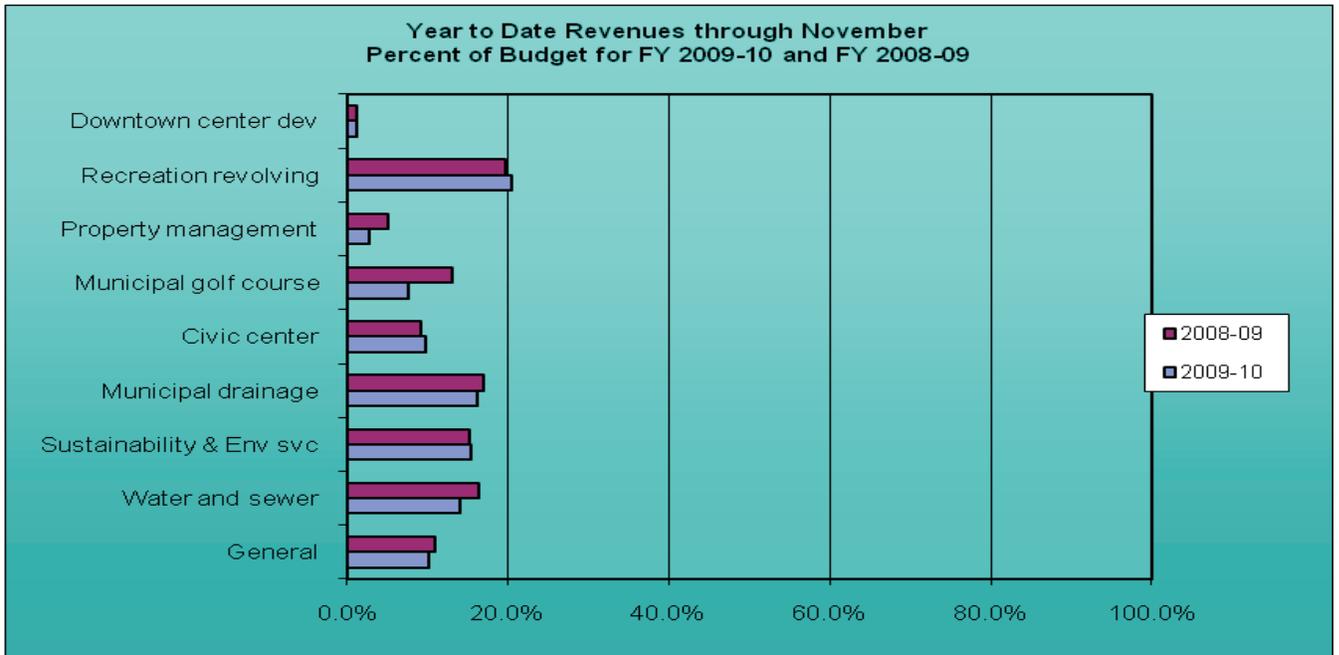
REPORT NOTES NOVEMBER, 2009

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of budget comparing the current and prior fiscal years.

HIGHLIGHTS OF GENERAL FUND VARIANCES



REPORT NOTES CONTINUED

NOVEMBER, 2009

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues decreased from the prior year by \$662,365 as a result of the declining economy and a net unfavorable audit adjustment of \$30,415. A favorable audit adjustment of \$19,447 was made in November 2009 as compared to an unfavorable adjustment of \$40,393 in the prior year.
- Telephone franchise fee revenues decreased \$433,954 in the current year due to the timing of payments received from telephone companies. Additionally, franchise revenues are no longer received from Verizon as revenues are now based on line counts.
- Electric franchise revenues decreased \$304,967 due to a lower settlement factor implemented by the Public Utility Commission.
- Court fines and forfeitures increased \$280,860 due to increased activity from the Police Department's Warrant Unit as well as efforts by the Compliance and Collection Unit.
- Alarm permit revenues increased \$9,925 due to an increase in the number of new permits and renewals.
- Reimbursements received from Collin County Community College for shared maintenance costs increased \$58,134. Payment was received in November of the current fiscal year as compared to January of prior year.
- Athletic field user fees decreased \$7,733 due to the timing of collections as well as decreased participation in youth baseball and softball. There is a national decline in both sports as well as a trend toward club rather than recreational participation.
- Interest income decreased \$37,939 due to a decline in the market.

Expenditures

- Personal services decreased \$258,415 from the prior year. Salaries decreased by \$772,962 due a reduction of 59 positions in fiscal year 2009 and the timing of the final September 2009 payroll. The payroll calendar resulted in an additional day being recorded in September 2009 as compared to October of last year. The salaries decrease is offset by \$852,660 for funding of the City's Section 115 trust that began in December 2008.
- Electric payments decreased \$239,049 from the prior year as a result of the City's participation in an electric aggregation group which contracts for lower rates.
- Increased rainfall in October and November 2009 allowed for reduced billings to City Departments of \$176,817.
- The Safe Streets Program decreased \$21,497. Prior year encumbrances include \$22,063 for speed cushion installations.
- Facilities maintenance repair costs decreased \$90,616. Prior year costs included encumbrances of \$45,000 for security fencing at the Facilities Maintenance Center. Additionally, encumbrances for roof repair at the Parks Maintenance East facility occurred in prior year in the amount of \$29,550.
- Expenditures and encumbrances for janitorial services decreased \$59,704 as a result of modifications decreasing the annual contract by \$56,809. The contract in fiscal year 2010 is \$1,089,325 as compared to \$1,146,134 in the prior year.
- Professional services in the Police Department decreased \$126,735. Of the amount, \$115,000 for juvenile referral and victim's assistance counseling costs were expensed in October 2008. These costs are not budgeted in the current year.
- The Human Resources Department spent and encumbered funds of \$68,950 in the prior year for office and kitchen remodeling.
- Medical advisory services incurred by the Fire department decreased \$48,000 in the current year. The existing contract will end in the beginning of 2010 and a new one will be issued in March 2010.

REPORT NOTES CONTINUED

NOVEMBER, 2009

- Municipal garage charges to maintain city fleet decreased \$45,190. The decrease is attributable to lower fuel rates, implementation of new fuel conservation measures, and a reduction in several take home vehicles.
- Expenditures and encumbrances for training in the fire department decreased \$46,146. Some fire rescue trainings were funded through grant funding which the department obtained in the last fiscal year.
- Costs associated with ammunition in the Police department decreased \$92,052. Ammunitions are procured on an "as needed basis".
- An equipment replacement fund for \$250,000 was established in October 2009 for Parks and Recreation.
- Fleet and equipment replacement charges increased \$319,103 primarily due to timing of vehicles and large equipment being placed in service.
- Payment to Collin County Central Appraisal District increased \$188,838 due to timing. Current year first quarter payment was made in November, whereas prior year was made in December 2008 in the amount of \$185,447.
- Transfers to Technology Services increased over the prior year by \$86,272 due to higher costs budgeted in the current year.
- Reimbursement to the Equipment Replacement Fund from the Police and Fire departments for non-fleet equipment increased \$90,514 due to higher budgeted costs over prior year.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November in the amount of \$40,000. The City did not contribute in prior year.

BUSINESS-TYPE VARIANCES

Water and Sewer

- Increased rainfall in October resulted in water revenue decreases of \$2,806,952 as compared to prior year. Sewer revenues increased over the prior year by \$787,599 due to rate increases implemented in March 2009. Personal services costs increased \$141,155. Salary expense decreases of \$29,438 were offset by increases in health insurance costs of \$52,553 and funding of the City's 115 Trust of \$80,055. Expenses and encumbrances for fixed meter reading network increased \$247,092. New water meter purchases decreased by \$75,917 due to a decline in development. Costs encumbered in the prior year to repair a pump at the Ridgeview pump station totaled \$72,000. Internet processing fees decreased \$24,253 as a result of the timing of invoices received. Electric payments decreased \$70,709 as a result of the City's participation in an electric aggregation group which contracts for lower rates. Contractual payments to North Texas Municipal Water District (NTMWD) increased in the current year \$155,866. Expenses and encumbrances include costs of \$1,073,501 associated with the construction of a new environmental education complex, expected to be completed by February 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by Environmental Services Fund.

Sustainability & Environmental Services

- Commercial franchise fee revenues increased \$50,915 primarily as a result of a Consumer Price Index adjustment. Residential solid waste revenues are \$24,289 higher than the prior year primarily due to the timing of the utility billing cycle. Tipping fees increased \$34,037 due to increased yard debris brought in by commercial landscapers and developers. In the prior year, the Sustainability and Environmental Services Department received reimbursements of \$88,770 in insurance and damage receipts for City fleet involved in accidents. Expenses and encumbrances decreased from the prior year by \$252,313. Personal services costs decreased \$39,257. Salaries decreased \$71,482 due to the timing of the September payroll and staff reductions in fiscal year 2009. This decrease is partially offset by increases in health insurance of \$30,466 and funding of the City's 115 Trust of \$49,275. Plano's percentage of contractual payments to NTMWD decreased \$134,395. Payment is based on allocation of tonnage between member cities. Additionally, fuel costs passed through to member cities by NTMWD decreased. Municipal garage charges decreased \$112,783 due to lower fuel rates and implementation of new fuel conservation measures. Expenses and encumbrances

REPORT NOTES CONTINUED

NOVEMBER, 2009

for landscape bags decreased \$65,812 as these are purchased on an as needed basis. Sustainability fleet and equipment replacement charges increased \$152,262 primarily due to timing of vehicles and large equipment being placed in service.

Municipal Drainage

- Drainage revenues decreased from prior year by \$26,657 due to timing of bills issued. Personal services increased \$41,391 over the prior year due to increased benefit related costs. Of this increase, year to date funding for the City's Section 115 Trust is \$12,285. Costs for mowing services increased \$29,451 due to timing of orders placed. Costs associated with concrete structures decreased from the prior year by \$12,572.

Civic Center

- Lease fees are lower by \$30,029 from the prior year due to fewer corporate business events. Decreases in catering and equipment revenues of \$36,816 and service charge revenues of \$3,680 are a result of less corporate spending for ancillary services. Interest income decreased \$7,634 as compared to the prior year due to a decline in the market. These decreases are offset by an increase in hotel/motel tax revenues of \$66,864 which is attributed to timing of collections. Expenses and encumbrances decreased \$542,127. Included are prior year expenses and encumbrances of \$179,592 for building design services to expand the Plano Centre as well as a reduction in food expense of \$22,638. Prior year costs and encumbrances associated with remodel work in the restrooms at Plano Centre were \$75,236. Payments made in support of historic preservation decreased \$341,355 primarily due to the timing of payments. Annual funding for the program has decreased \$16,537 as compared to the prior year budget. The Plano Convention & Tourism Bureau expenses and encumbrances include \$42,000 for services to assist in promotional efforts of area events and activities. The contract was implemented in December 2008 with a total cost of \$48,000.

Golf Course

- Excessive rainfall caused 14 days of closure of the golf course resulting in decreased golf revenues of \$48,776. Additionally, year to date rounds played are down 3,405. Personal services decreased \$26,949 due to a reduction in staff in the prior year. Electric payments decreased \$2,987 from the prior year as the result of the City's participation in an electric aggregation group which contracts for lower rates. Costs of maintenance parts and supplies decreased from the prior year by \$4,679.

Recreation Revolving

- Recreation class participation increased over the prior year resulting in revenue increases of \$27,800. As a result of increased swim programs, costs for temporary employees increased \$22,479

Property Management

- The City demolished the Downtown Center South in fiscal year 2009 therefore resulting in a decrease in revenues. However, current year costs associated with demolishing the Center are \$12,508.



SECTION 1A
FINANCIAL SUMMARY
City of Plano
Comprehensive Monthly Finance Report

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MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH NOVEMBER 30 OF FISCAL YEARS 2010, 2009, AND 2008
 GENERAL FUND

	Fiscal Year	Annual Budget	2 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Ad valorem tax	2010	\$ 82,436,251	2,398,362	2.9%	17.46
	2009	83,068,770	2,402,548	2.9%	17.35
	2008	77,466,721	3,096,585	4.0%	23.98
Sales tax	2010	57,821,890	9,627,372	16.7%	99.90
	2009	57,417,708	10,289,737	17.9%	107.53
	2008	61,181,328	10,782,863	17.6%	105.75
Other revenue	2010	49,997,631	7,541,229	15.1%	90.50
	2009	52,721,887	7,899,536	15.0%	89.90
	2008	<u>48,068,964</u>	<u>8,416,990</u>	17.5%	105.06
TOTAL REVENUE	2010	190,255,772	19,566,963	10.3%	61.71
	2009	193,208,365	20,591,821	10.7%	63.95
	2008	<u>186,717,013</u>	<u>22,296,438</u>	11.9%	71.65
EXPENDITURES & ENCUMBRANCES:					
Current operating	2010	\$ 197,663,823	32,581,196	16.5%	98.90
	2009	201,136,043	32,612,596	16.2%	97.29
	2008	199,162,227	34,283,420	17.2%	103.28
Capital outlay	2010	1,010,000	717,083	71.0%	425.99
	2009	2,505,307	688,070	27.5%	164.79
	2008	<u>2,254,500</u>	<u>1,202,360</u>	53.3%	319.99
Total expenditures and encumbrances	2010	198,673,823	33,298,279	16.8%	100.56
	2009	203,641,350	33,300,666	16.4%	98.12
	2008	<u>201,416,727</u>	<u>35,485,780</u>	17.6%	105.71
Excess (deficiency) of revenues over (under) expenditures	2010	(8,418,051)	(13,731,316)	-	-
	2009	(10,432,985)	(12,708,845)	-	-
	2008	(14,699,714)	(13,189,342)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2010	19,486,530	3,247,755	16.7%	100.00
	2009	17,634,574	2,939,096	16.7%	100.00
	2008	16,609,119	2,768,187	16.7%	100.00
Transfers out	2010	(20,344,972)	(3,390,829)	16.7%	100.00
	2009	(19,678,201)	(3,344,496)	17.0%	101.98
	2008	<u>(21,947,400)</u>	<u>(3,657,900)</u>	16.7%	100.00
NET CHANGE IN FUND BALANCES	2010	(9,276,493)	(13,874,390)		
	2009	(12,476,612)	(13,114,245)		
	2008	(20,037,995)	(14,079,055)		
FUND BALANCES-BEGINNING	2010		42,744,130		
	2009		44,741,546		
	2008		<u>45,683,660</u>		
FUND BALANCES-ENDING NOVEMBER 30	2010		28,869,740		
	2009		31,627,301		
	2008		<u>31,604,605</u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH NOVEMBER 30 OF FISCAL YEARS 2010, 2009, AND 2008
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>2 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2010	\$ 114,488,347	16,016,514	14.0%	83.94
	2009	110,225,529	18,040,092	16.4%	98.20
	2008	96,339,563	15,828,245	16.4%	98.58
Other fees and service charges	2010	2,669,903	392,435	14.7%	88.19
	2009	2,572,861	413,449	16.1%	96.42
	2008	<u>2,693,389</u>	<u>405,648</u>	15.1%	90.37
TOTAL REVENUE	2010	117,158,250	16,408,949	14.0%	84.03
	2009	112,798,390	18,453,541	16.4%	98.16
	2008	<u>99,032,952</u>	<u>16,233,893</u>	16.4%	98.35
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	1,134,742	-	-
	2009	-	76,584	-	-
	2008	1,245,000	78,720	6.3%	37.94
Other expenses & encumbrances	2010	78,000,112	11,780,240	15.1%	90.62
	2009	75,009,576	11,608,972	15.5%	92.86
	2008	<u>66,173,780</u>	<u>8,697,468</u>	13.1%	78.86
Total expenses and encumbrances	2010	78,000,112	12,914,982	16.6%	99.35
	2009	75,009,576	11,685,556	15.6%	93.47
	2008	<u>67,418,780</u>	<u>8,776,188</u>	13.0%	78.10
Excess (deficiency) of revenues over (under) expenses	2010	39,158,138	3,493,967	-	-
	2009	37,788,814	6,767,985	-	-
	2008	31,614,172	7,457,705	-	-
TRANSFERS IN (OUT)					
Transfers in	2010	-	-	-	-
	2009	-	-	-	-
	2008	254,530	42,422	16.7%	100.00
Transfers out	2010	(38,482,630)	(6,413,772)	16.7%	100.00
	2009	(34,349,069)	(5,724,845)	16.7%	100.00
	2008	<u>(30,888,665)</u>	<u>(5,148,111)</u>	16.7%	100.00
CHANGE IN NET ASSETS	2010	\$ 675,508	(2,919,805)		
	2009	3,439,745	1,043,140		
	2008	980,037	2,352,016		
TOTAL NET ASSETS-BEGINNING	2010		324,231,841		
	2009		321,538,734		
	2008		<u>315,705,835</u>		
TOTAL NET ASSETS-ENDING NOVEMBER 30	2010		321,312,036		
	2009		322,581,874		
	2008		<u>318,057,851</u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH NOVEMBER 30 OF FISCAL YEARS 2010, 2009, AND 2008
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>2 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2010	\$ 6,709,797	1,071,919	16.0%	95.85
	2009	6,496,731	1,021,004	15.7%	94.29
	2008	6,351,573	1,048,114	16.5%	99.01
Refuse collection revenue	2010	13,005,330	2,140,727	16.5%	98.76
	2009	13,316,939	2,136,744	16.0%	96.27
	2008	12,272,746	2,036,857	16.6%	99.58
Other fees and service charges	2010	2,508,431	197,284	7.9%	47.19
	2009	2,502,911	237,409	9.5%	56.91
	2008	<u>2,100,592</u>	<u>159,865</u>	7.6%	45.66
TOTAL REVENUE	2010	22,223,558	3,409,930	15.3%	92.06
	2009	22,316,581	3,395,157	15.2%	91.28
	2008	<u>20,724,911</u>	<u>3,244,836</u>	15.7%	93.94
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	-	-	-
	2009	256,170	16,900	6.6%	39.58
	2008	141,500	1,140	0.8%	4.83
Other expenses & encumbrances	2010	21,209,293	4,386,548	20.7%	124.09
	2009	21,440,299	4,621,961	21.6%	129.34
	2008	<u>19,969,352</u>	<u>4,331,022</u>	21.7%	130.13
Total expenses and encumbrances	2010	21,209,293	4,386,548	20.7%	124.09
	2009	21,696,469	4,638,861	21.4%	128.28
	2008	<u>20,110,852</u>	<u>4,332,162</u>	21.5%	129.25
Excess (deficiency) of revenues over (under) expenses	2010	1,014,265	(976,618)	-	-
	2009	620,112	(1,243,704)	-	-
	2008	614,059	(1,087,326)	-	-
TRANSFERS IN (OUT)					
Transfers in	2010	100,000	16,667	16.7%	100.00
	2009	100,000	16,667	16.7%	100.00
	2008	100,000	16,667	16.7%	100.00
Transfers out	2010	(1,288,707)	(214,785)	16.7%	100.00
	2009	(1,223,535)	(203,923)	16.7%	100.00
	2008	<u>(1,174,818)</u>	<u>(195,803)</u>	16.7%	100.00
CHANGE IN NET ASSETS	2010	\$ (174,442)	(1,174,736)		
	2009	(503,423)	(1,430,960)		
	2008	(460,759)	(1,266,462)		
TOTAL NET ASSETS-BEGINNING	2010		1,677,124		
	2009		1,690,291		
	2008		<u>2,308,223</u>		
TOTAL NET ASSETS-ENDING NOVEMBER 30	2010		502,388		
	2009		259,331		
	2008		<u><u>1,041,761</u></u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH NOVEMBER 30 OF FISCAL YEARS 2010, 2009, AND 2008
 MUNICIPAL DRAINAGE FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>2 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Fees and service charges	2010	\$ 5,007,613	813,108	16.2%	97.42
	2009	4,928,110	839,765	17.0%	102.24
	2008	4,723,698	827,063	17.5%	105.05
Miscellaneous revenue	2010	85,000	12,291	14.5%	86.76
	2009	150,000	17,286	11.5%	69.14
	2008	125,000	44,823	35.9%	215.15
TOTAL REVENUE	2010	5,092,613	825,399	16.2%	97.25
	2009	5,078,110	857,051	16.9%	101.26
	2008	4,848,698	871,886	18.0%	107.89
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	-	-	-
	2009	-	-	-	-
	2008	-	-	-	-
Other expenses & encumbrances	2010	3,026,620	558,761	18.5%	110.77
	2009	2,803,503	534,390	19.1%	114.37
	2008	2,579,209	491,603	19.1%	114.36
Total expenses and encumbrances	2010	3,026,620	558,761	18.5%	110.77
	2009	2,803,503	534,390	19.1%	114.37
	2008	2,579,209	491,603	19.1%	114.36
Excess (deficiency) of revenues over (under) expenses	2010	2,065,993	266,638	-	-
	2009	2,274,607	322,661	-	-
	2008	2,269,489	380,283	-	-
TRANSFERS OUT					
Operating transfers out	2010	(2,991,845)	(498,641)	16.7%	100.00
	2009	(2,867,538)	(477,923)	16.7%	100.00
	2008	(2,710,706)	(451,784)	16.7%	100.00
CHANGE IN NET ASSETS	2010	(925,852)	(232,003)		
	2009	(592,931)	(155,262)		
	2008	(441,217)	(71,501)		
TOTAL NET ASSETS-BEGINNING	2010		23,065,380		
	2009		21,003,753		
	2008		21,105,863		
TOTAL NET ASSETS-ENDING NOVEMBER 30	2010		22,833,377		
	2009		20,848,491		
	2008		21,034,362		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH NOVEMBER 30 OF FISCAL YEARS 2010, 2009, AND 2008
 NON-MAJOR BUSINESS TYPE FUNDS

	Fiscal Year	Annual Budget	2 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2010	\$ 4,494,486	385,154	8.6%	51.42
	2009	4,964,601	318,290	6.4%	38.47
	2008	4,518,066	362,653	8.0%	48.16
Other revenue	2010	6,761,751	1,026,757	15.2%	91.11
	2009	6,974,294	1,135,999	16.3%	97.73
	2008	6,695,120	1,077,723	16.1%	96.58
TOTAL REVENUE	2010	11,256,237	1,411,911	12.5%	75.26
	2009	11,938,895	1,454,289	12.2%	73.09
	2008	11,213,186	1,440,376	12.8%	77.07
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	-	-	-
	2009	-	58,564	-	-
	2008	80,500	100,362	124.7%	748.04
Other expenses & encumbrances	2010	12,218,004	1,891,360	15.5%	92.88
	2009	12,550,538	2,381,276	19.0%	113.84
	2008	11,659,342	2,232,099	19.1%	114.87
Total expenses and encumbrances	2010	12,218,004	1,891,360	15.5%	92.88
	2009	12,550,538	2,439,840	19.4%	116.64
	2008	11,739,842	2,332,461	19.9%	119.21
Excess (deficiency) of Revenues over (under) expenses	2010	(961,767)	(479,449)	-	-
	2009	(611,643)	(985,551)	-	-
	2008	(526,656)	(892,085)	-	-
TRANSFERS OUT:					
Operating transfers out	2010	(577,806)	(96,301)	16.7%	100.00
	2009	(1,444,860)	(240,810)	16.7%	100.00
	2008	(1,120,300)	(186,717)	16.7%	100.00
CHANGE IN NET ASSETS	2010	(1,539,573)	(575,750)		
	2009	(2,056,503)	(1,226,361)		
	2008	(1,646,956)	(1,078,802)		
TOTAL NET ASSETS-BEGINNING	2010		10,801,647		
	2009		13,062,762		
	2008		13,467,830		
TOTAL NET ASSETS-ENDING NOVEMBER 30	2010		10,225,897		
	2009		11,836,401		
	2008		12,389,028		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH NOVEMBER 30 OF FISCAL YEARS 2010, 2009, AND 2008
 ECONOMIC DEVELOPMENT FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>2 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Miscellaneous revenue	2010	\$ 200,000	40,086	20.0%	120.26
	2009	310,000	43,964	14.2%	85.09
	2008	<u>185,000</u>	<u>90,030</u>	48.7%	291.99
EXPENSES & ENCUMBRANCES					
Personal services	2010	596,878	92,097	15.4%	92.58
	2009	559,469	86,764	15.5%	93.05
	2008	550,728	88,301	16.0%	96.20
Materials and supplies	2010	15,500	746	4.8%	28.88
	2009	23,452	3,739	15.9%	95.66
	2008	23,500	11,742	50.0%	299.80
Contractual / professional and other	2010	5,272,154	27,681	0.5%	3.15
	2009	5,485,693	1,402,366	25.6%	153.38
	2008	6,275,424	37,443	0.6%	3.58
Capital outlay	2010	-	-	-	-
	2009	-	-	-	-
	2008	-	-	-	-
Total Expenses and Encumbrances	2010	<u>5,884,532</u>	<u>120,524</u>	2.0%	12.29
	2009	6,068,614	1,492,869	24.6%	147.60
	2008	<u>6,849,652</u>	<u>137,486</u>	2.0%	12.04
Excess (Deficiency) of Revenues Over (Under) Expenses	2010	(5,684,532)	(80,438)	-	-
	2009	(5,758,614)	(1,448,905)	-	-
	2008	(6,664,652)	(47,456)	-	-
TRANSFERS IN					
Operating transfers in	2010	5,910,201	985,034	16.7%	100.00
	2009	6,068,614	1,011,436	16.7%	100.00
	2008	<u>6,849,652</u>	<u>1,141,609</u>	16.7%	100.00
CHANGE IN NET ASSETS					
	2010	225,669	904,596		
	2009	310,000	(437,469)		
	2008	185,000	1,094,153		
TOTAL NET ASSETS-BEGINNING					
	2010		14,046,444		
	2009		12,255,577		
	2008		<u>6,940,876</u>		
TOTAL NET ASSETS-ENDING NOVEMBER 30					
	2010		14,951,040		
	2009		11,818,108		
	2008		<u>8,035,029</u>		

EQUITY IN TREASURY POOL

NOVEMBER 2009

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 11/30/09	TOTAL 10/1/09	TOTAL 11/30/08
GENERAL FUND:						
01	General	\$ 28,807	23,266,826	23,295,633	39,172,121	26,853,658
77	Payroll	-	2,284,818	2,284,818	2,010,272	2,223,431
24	City Store	-	227,414	227,414	-	9,836
		<u>28,807</u>	<u>25,779,058</u>	<u>25,807,865</u>	<u>41,182,393</u>	<u>29,086,925</u>
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	4,428,996	4,428,996	3,285,456	6,737,118
		<u>-</u>	<u>4,428,996</u>	<u>4,428,996</u>	<u>3,285,456</u>	<u>6,737,118</u>
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	603,457	603,457	601,809	581,350
23	Street Enhancement	-	1,683,742	1,683,742	1,679,141	1,635,128
25	1991 Police & Courts Facility	-	1,065,932	1,065,932	1,063,019	1,148,360
27	1991 Library Facility	-	884,251	884,251	881,835	867,612
28	1991 Fire Facility	-	3,690,978	3,690,978	3,680,893	2,284,557
29	Technology Improvements	-	1,218,644	1,218,644	1,215,315	748,511
31	Municipal Facilities	-	454,652	454,652	453,185	442,595
32	Park Improvements	-	7,171,466	7,171,466	7,151,871	5,755,560
33	Street & Drainage Improvement	-	5,722,160	5,722,160	9,455,742	6,242,433
35	Capital Reserve	-	40,095,749	40,095,749	39,870,612	38,204,213
38	DART L.A.P.	-	774,679	774,679	772,562	763,484
39	Spring Creekwalk	-	23,846	23,846	23,781	23,502
52	Park Service Areas	-	5,577,518	5,577,518	5,627,066	5,835,527
53	Creative & Performing Arts	-	2,262,019	2,262,019	2,255,838	2,192,753
54	Animal Control Facilities	-	348,489	348,489	347,537	337,262
59	Service Center	-	133,037	133,037	132,674	131,115
60	Joint Use Facilities	-	641,870	641,870	640,116	630,620
85	Public Arts	-	121,292	121,292	120,961	116,882
160	TXDOT-SH121	-	11,490,006	11,490,006	10,192,812	-
110	G.O. Bond Clearing - 1999	-	322,667	322,667	321,785	324,967
190	G.O. Bond Clearing - 2000	-	3,612,577	3,612,577	3,607,700	3,651,047
230	Tax Notes Clearing - 2001	-	1,103,980	1,103,980	1,100,963	1,105,649
240	G.O. Bond Clearing - 2001-A	-	182,686	182,686	182,187	182,852
250	Tax Notes Clearing - 2001-A	-	59,221	59,221	59,059	59,549
270	G.O. Bond Refund/Clearing - 2003	-	123,066	123,066	122,730	137,342
310	G.O. Bond Refund/Clearing - 2005	-	-	-	-	-
093	G.O. Bond Clearing - 2006	-	-	-	-	-
089	C.O. Bond Clearing - 2006	-	146,748	146,748	146,347	197,988
102	G.O. Bond Clearing - 2007	-	1,034,883	1,034,883	1,221,403	7,206,235
105	Tax Notes Clearing - 2007	-	-	-	-	520
082	G.O. Bond Clearing - 2008	-	9,237,376	9,237,376	11,759,316	31,156,266
083	Tax Notes Clearing - 2008	-	9,988,370	9,988,370	11,283,467	16,625,234
106	G.O. Bond Clearing - 2009	-	20,851,975	20,851,975	20,795,000	-
150	Tax Notes Clearing - 2009	-	6,395,209	6,395,209	6,377,735	-
		<u>-</u>	<u>137,022,545</u>	<u>137,022,545</u>	<u>143,144,461</u>	<u>128,589,113</u>
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	286,220	286,220	296,030	282,047
34	Sewer CIP	-	10,562,510	10,562,510	10,880,651	8,297,720
36	Water CIP	-	11,644,348	11,644,348	10,379,496	6,322,950
37	Downtown Center Development	-	134,180	134,180	141,340	108,138
41	Water & Sewer - Operating	623,120	(1,099,150)	(476,030)	1,976,623	2,836,956
42	Water & Sewer - Debt Service	-	696,857	696,857	328,790	575,143
43	Municipal Drainage - Debt Service	-	3,336,480	3,336,480	3,356,177	3,190,302
44	W & S Impact Fees Clearing	-	-	-	-	3,543,451
45	Sustainability & Environmental Services	192,737	352,635	545,372	(598,717)	(170,034)
46	Convention & Tourism	4,310	2,321,576	2,325,886	2,800,286	3,432,646
81	Friends of Plano Centre	-	3,964	3,964	3,953	3,907
47	Municipal Drainage	60,796	3,986,018	4,046,814	4,189,957	4,261,185
48	Municipal Golf Course	-	71,888	71,888	126,677	104,920
49	Property Management	-	446,890	446,890	470,085	444,903
51	Recreation Revolving	350	999,497	999,847	1,387,532	996,568
104	Municipal Drain Bond Clearing-1996	-	-	-	-	180,467
320	Municipal Drain Rev Bond Clearing - 2005	-	-	-	-	152,973
094	Municipal Drain Rev Bond Clearing - 2006	-	-	-	-	164,356
330	Municipal Drain Rev Bond Clearing - 2007	-	1,564,402	1,564,402	1,600,634	2,201,640
340	Municipal Drain Rev Bond Clearing - 2008	-	2,129,111	2,129,111	2,123,293	2,098,342
107	Municipal Drain Rev Bond Clearing - 2009	-	1,785,256	1,785,256	1,780,378	-
		<u>881,313</u>	<u>39,222,682</u>	<u>40,103,995</u>	<u>41,243,185</u>	<u>39,028,580</u>

EQUITY IN TREASURY POOL

NOVEMBER 2009

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 11/30/09	TOTAL 10/1/09	TOTAL 11/30/08
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	186,862	186,862	186,351	185,460
4	TIF-Mall	-	-	-	-	-
5	TIF-East Side	-	5,764,609	5,764,609	5,774,599	6,002,395
11	LLEBG-Police Grant	-	96,064	96,064	40,868	42,716
12	Criminal Investigation	-	1,367,707	1,367,707	1,341,294	1,023,669
13	Grant	95	(750,763)	(750,668)	(469,977)	(362,776)
14	Wireline Fees	-	9,885,944	9,885,944	9,740,731	396,417
15	Judicial Efficiency	-	96,697	96,697	126,175	119,482
16	Industrial	-	18,323	18,323	18,273	18,059
17	Intergovernmental	-	457,777	457,777	371,968	379,396
18	Government Access/CATV	-	243,827	243,827	296,436	262,109
19	Teen Court Program	-	51,228	51,228	49,271	48,000
20	Municipal Courts Technology	-	1,724,104	1,724,104	1,706,473	1,566,016
24	American Recovery/Reinv Act Grant	-	-	-	226,793	-
55	Municipal Court-Building Security Fees	-	1,147,292	1,147,292	1,179,873	1,311,861
56	911 Reserve Fund	-	-	-	-	8,666,034
57	State Library Grants	-	(2,233)	(2,233)	(35,972)	51,288
67	Disaster Relief	-	1,206,763	1,206,763	1,203,465	1,111,516
68	Animal Shelter Donations	-	214,058	214,058	207,918	188,266
73	Memorial Library	-	330,917	330,917	348,226	413,115
86	Juvenile Case Manager	-	280,149	280,149	276,850	170,419
87	Traffic Safety	-	1,624,616	1,624,616	2,322,902	1,214,529
88	Child Safety	-	1,118,293	1,118,293	1,007,206	921,600
		95	25,062,234	25,062,329	25,919,723	23,729,571
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,012,332	2,012,332	2,006,834	1,965,627
9	Technology Infrastructure	-	(7,803)	(7,803)	(7,782)	(8,874)
58	PC Replacement	-	878,637	878,637	946,678	2,021,493
61	Equipment Maintenance	200	842,606	842,806	1,006,981	(4,467,369)
62	Information Technology	-	4,750,624	4,750,624	4,692,594	3,634,730
63	Office Services	125	(245,291)	(245,166)	(104,926)	(14,477)
64	Warehouse	100	58,188	58,288	144,325	82,616
65	Property/Liability Loss	-	3,991,733	3,991,733	4,434,801	4,965,480
66	Technology Services	-	7,133,632	7,133,632	6,845,943	12,315,790
71	Equipment Replacement	-	17,094,639	17,094,639	15,723,557	10,509,337
78	Health Claims	-	12,015,563	12,015,563	11,149,912	7,775,523
79	Parkway Service Ctr. Expansion	-	(28,264)	(28,264)	(28,187)	(28,289)
		425	48,496,596	48,497,021	46,810,730	38,751,587
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	63,013	63,013	58,343	57,957
8	Library Training Lab	-	2,746	2,746	2,739	5,967
69	Collin County Seized Assets	-	159,451	159,451	146,232	263,750
74	Developers' Escrow	-	2,646,811	2,646,811	2,463,818	4,118,282
75	Plano Economic Development Trust	-	368,136	368,136	376,134	655,740
76	Economic Development	200	14,726,383	14,726,583	13,843,089	11,290,944
84	Rebate	-	1,454,127	1,454,127	1,492,232	1,020,541
		200	19,420,667	19,420,867	18,382,587	17,413,181
TOTAL		\$ 910,840	299,432,778	300,343,618	319,968,535	283,336,075
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 11/30/09	TOTAL 10/1/09	TOTAL 11/30/08
72	Retirement Security Plan	-	65,458,505	65,458,505	65,458,505	61,611,854
91	115 Trust	-	28,711,105	28,711,105	27,657,043	21,299,132
TOTAL TRUST FUNDS		\$ -	94,169,610	94,169,610	93,115,548	82,910,986

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At November 30, 2009 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	21,665,969
Local Government Investment Pool	3,144,624
Texas Daily	6,335,780
Federal Securities	195,033,684
Certificates of Deposit	71,199,000
Fair Value Adjustment	526,112
Interest Receivable	1,527,609
	<u>299,432,778</u>

HEALTH CLAIMS FUND THROUGH NOVEMBER 30 OF FISCAL YEARS 2010 AND 2009

Health Claims Fund	1 month			1 month			Year to Date		
	FY 09-10 October	FY 08-09 October	Variance Favorable (Unfavorable)	FY 09-10 November	FY 08-09 November	Variance Favorable (Unfavorable)	FY 09-10 Total	FY 08-09 Total	Variance Favorable (Unfavorable)
Revenues									
Employees Health Ins. Contributions	\$ 263,835	\$ 250,411	13,424	\$ 263,263	\$ 250,403	12,860	\$ 527,098	\$ 500,814	26,284
Employers Health Ins. Contributions	1,760,566	1,537,760	222,806	1,757,152	1,546,397	210,755	3,517,718	3,084,157	433,561
Contributions for Retirees	91,095	79,931	11,164	68,973	36,906	32,067	160,068	116,837	43,231
Cobra Insurance Receipts	4,865	8,431	(3,566)	4,110	8,007	(3,897)	8,975	16,438	(7,463)
Retiree Insurance Receipts	32,140	27,809	4,331	57,370	26,685	30,685	89,510	54,494	35,016
Retiree Contributions	-	-	-	(32,140)	-	(32,140)	(32,140)	-	(32,140)
Employer Contribution-OPEB	542,430	-	542,430	541,890	-	541,890	1,084,320	-	1,084,320
Interest	15,729	14,713	1,016	15,884	13,870	2,014	31,613	28,583	3,030
Total Revenues	2,710,660	1,919,055	791,605	2,676,502	1,882,268	794,234	5,387,162	3,801,323	1,585,839
Transfers Out									
Transfers Out	670,209	-	(670,209)	670,209	-	(670,209)	1,340,418	-	(1,340,418)
Expenses									
Insurance	78,423	116,433	38,010	78,013	116,299	38,286	156,436	232,732	76,296
Contracts- Professional Svc.	47,817	38,652	(9,165)	38,855	5,269	(33,586)	86,672	43,921	(42,751)
Contracts- Other	60,155	86,042	25,887	75,260	101,135	25,875	135,415	187,177	51,762
Health Claims Paid Reinsurance	2,215	1,132	(1,083)	-	(2,642)	(2,642)	2,215	(1,510)	(3,725)
Retiree Claims	-	-	-	(224,619)	-	224,619	(224,619)	-	224,619
Health Claims - Prescription	341,755	258,597	(83,158)	353,442	259,531	(93,911)	695,197	518,128	(177,069)
Health Claims Paid -UHC	1,204,961	1,551,915	346,954	1,175,577	1,448,902	273,325	2,380,538	3,000,817	620,279
Cobra Insurance Paid	231	230	(1)	231	850	619	462	1,080	618
Retiree Insurance Paid	7,146	6,861	(285)	7,215	6,697	(518)	14,361	13,558	(803)
Retiree Insurance Paid- Medicare	45,385	39,604	(5,781)	23,553	22,954	(599)	68,938	62,558	(6,380)
Total Expenses	1,788,088	2,099,466	311,378	1,527,527	1,958,995	431,468	3,315,615	4,058,461	742,846
Net increase (decrease)	252,363	(180,411)	432,774	478,766	(76,727)	555,493	\$ 731,129	\$ (257,138)	988,267
Health Claims Fund Balance - Cumulative	\$ 7,627,346	\$ 3,799,429	3,827,917	\$ 8,106,112	\$ 3,722,702	4,383,410			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH NOVEMBER 30 OF FISCAL YEARS 2010 & 2009

PROPERTY LIABILITY LOSS FUND	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2009</u>	<u>Fiscal Year 2008</u>
Claims Paid per General Ledger	\$ 233,868	425,356	88,869
Net Judgments/Damages/Attorney Fees	<u>76,300</u>	<u>208,714</u>	<u>57,636</u>
Total Expenses	\$ 310,168	634,070	146,505

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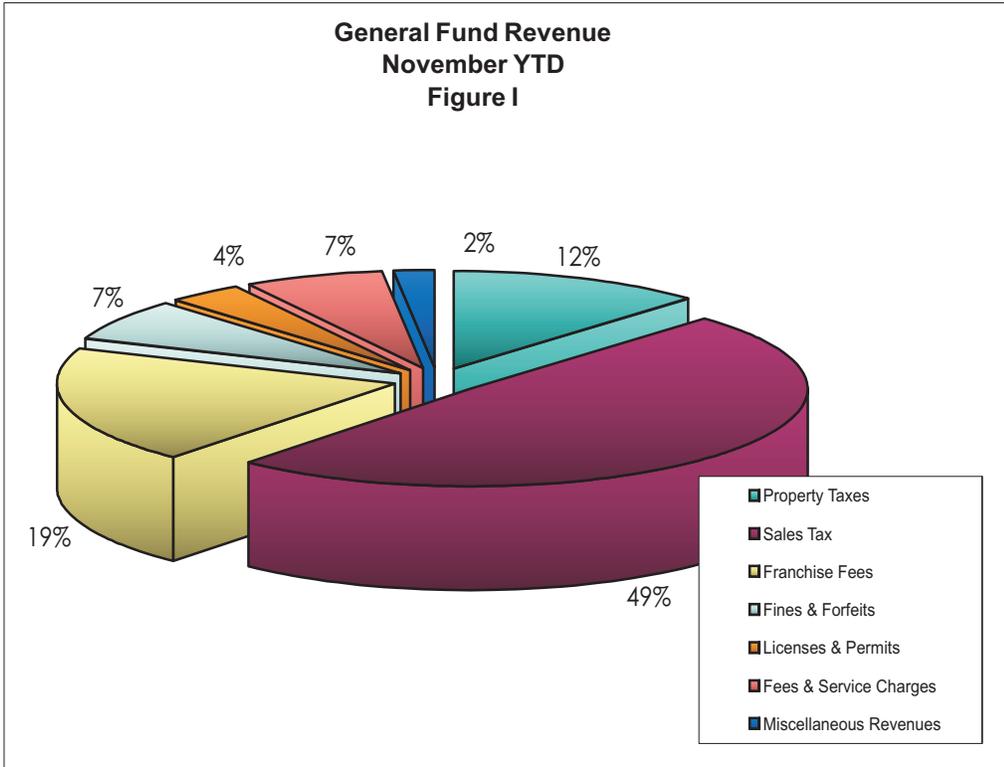


SECTION 2
ECONOMIC ANALYSIS
City of Plano
Comprehensive Monthly Finance Report



ECONOMIC ANALYSIS

Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through November 30, 2009. The largest category is Sales Tax in the amount of \$9,627,372. Closest behind Sales Tax are



Franchise Fees in the amount of \$3,798,334 and Property Taxes with a total of \$2,398,362.

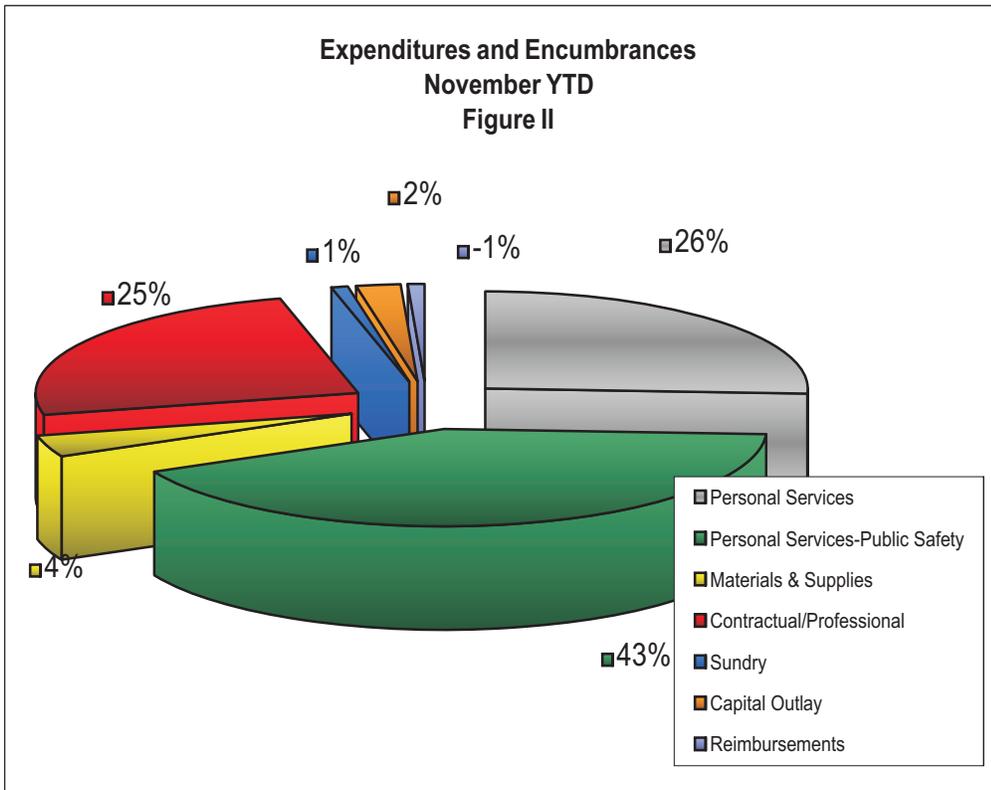
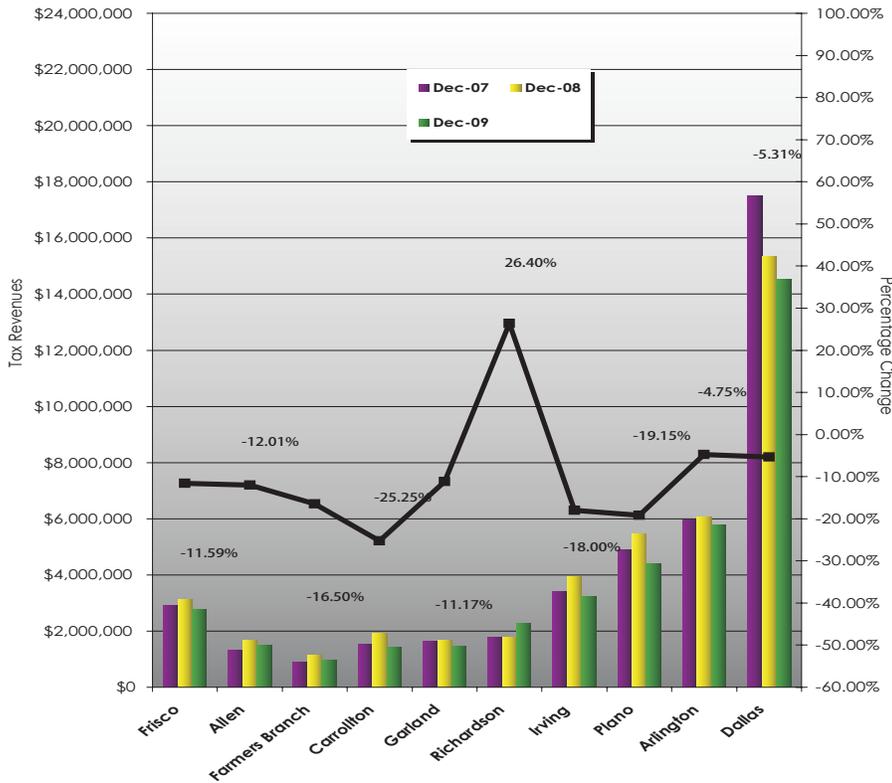


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through November 30, 2009. The largest category is personal services-public safety in the amount of \$14.2 million which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are personal services with a total of \$8.8 million, and contractual/professional services (for all other departments) totaling \$8.4 million.

ECONOMIC ANALYSIS

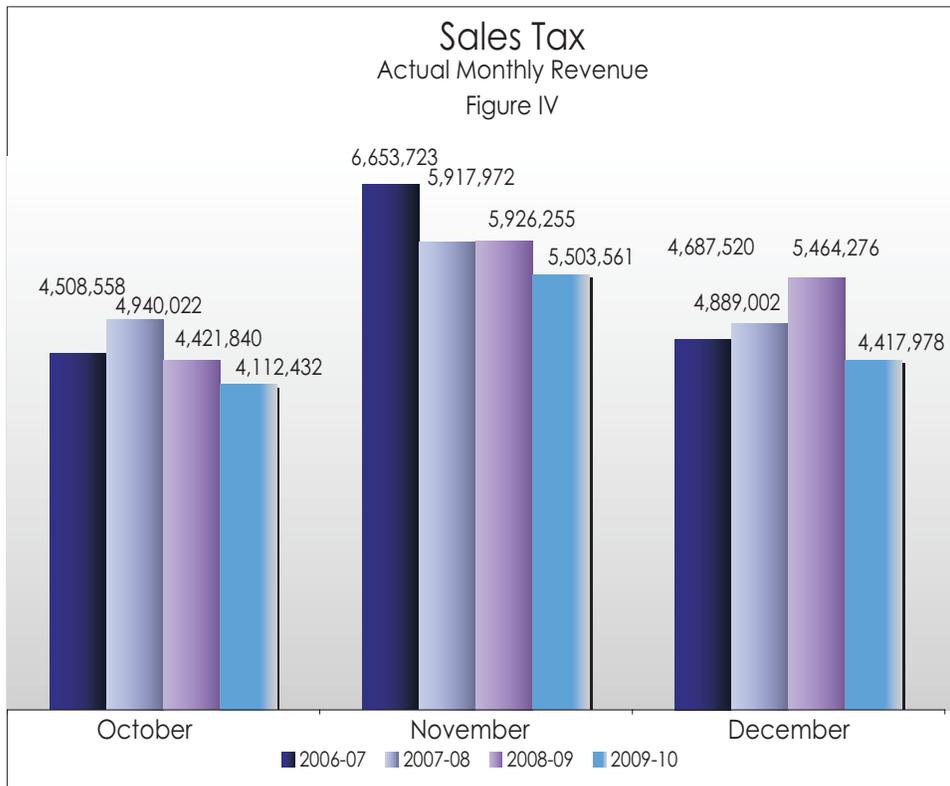
Figure III shows sales tax allocations collected in the months of December 2007, December 2008 and December 2009 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the

Sales Tax Comparisons
City of Plano and Area Cities
Figure III



cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December the City of Plano received \$4,417,978 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing December 2008 to December 2009, ranged from 26.40% for the City of Richardson to -25.25% for the City of Carrollton.



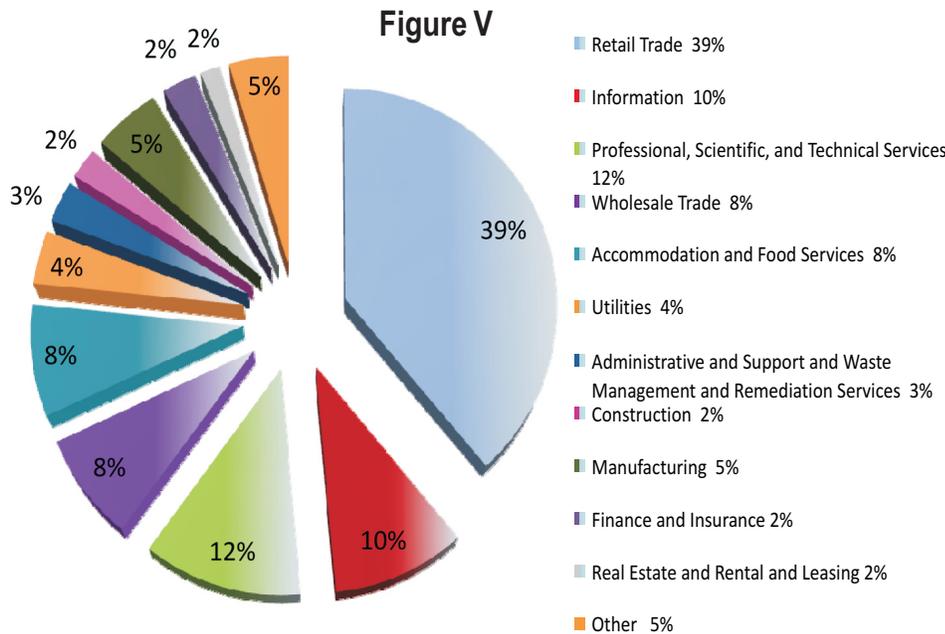
Sales tax allocation of \$4,417,978 was remitted to the City of Plano in the month of December. This amount represents a decrease of -19.15% compared to the amount received in December 2008. Sales tax revenue for 2006-07 totaled \$63,370,505, for 2007-08 totaled \$64,114,729, and for 2008-09 totaled \$57,493,767. Current year to date sales tax revenue is \$14,033,970.

Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in October to the State, and received in December by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of October, November and December fiscal years 2006-2007, 2007-2008, 2008-2009, and 2009-2010.

ECONOMIC ANALYSIS

Sales and Use Tax by NAICS Code



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code for December 2009.

Some examples in each code are as follows:

Retail Trade: Wal-Mart, Costco, Kohl's.

Information: AT&T, Verizon, Microsoft licensing.

Professional, Scientific, and Technical Services: EDS, Perot Systems, Cisco Systems.

Wholesale Trade: Oracle USA, Hewlett Packard, Hobby Lobby.

Accommodation and Food Services: Brinker, Starbucks, Sodexo Services.

Utilities: Reliant Energy, Direct Energy, Green Mountain Energy.

Administration, Support, Waste

Management and Remediation Services: Allied Waste Systems, Trugreen, Hadden Landscaping.

Construction: Texas Custom Pools, Outdoor Lighting Services, Scott and Reid General Contractors.

Manufacturing: Pepsico, TI, Apple, Frito Lay.

Finance and Insurance: Federal National Mortgage Association, ACS Compiq Corporation, Allstate Insurance Company.

Real Estate and Rental and Leasing: Point Financial Inc, Relational LLC, First Portland Corporation

All other NAICS codes: Other Services (except Public Admin.), Mining, Arts, Entertainment & Recreation, Public Administration, Health Care & Social Services, Transportation & Warehousing, Management of Companies & Enterprises, Educational Services, and Agriculture, Forestry, Hunting & Fishing, Unknown: Service King Paint & Body LLC, Exxon Mobile Corporation, Main Event Entertainment LP, Comptroller of Public Accounts, Baylor Regional Medical Center at Plano, Iron Mountain Information Management Inc., Alliance Systems Inc, Open Pages Inc., Environmental Soil Stabilization LLC, Pomerantz Acquisition Corp.

Cumulative Jobs Created in Plano

Figure VI

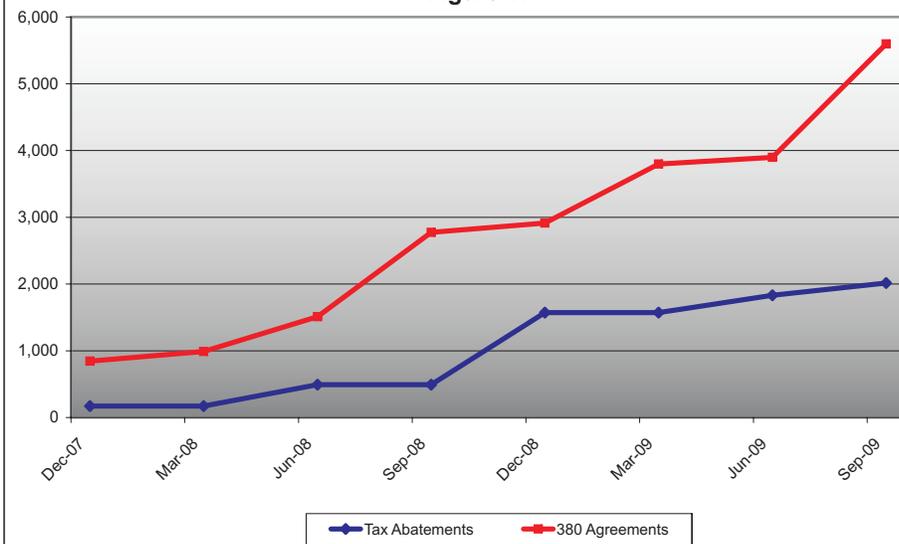


Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2007 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 3rd quarter of 2009, 185 jobs were created via tax abatement agreements.

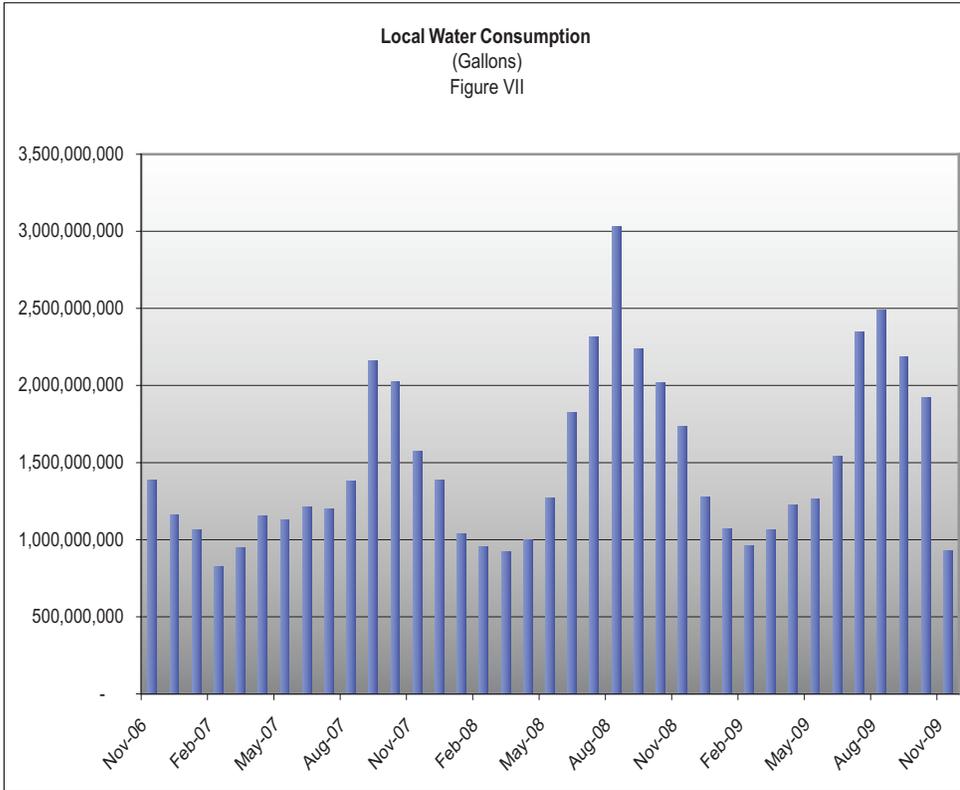
Enacted by the Texas Legislature in 1991, 380

Agreements allow cities to make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 3rd quarter of 2009, 1,699 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

ECONOMIC ANALYSIS

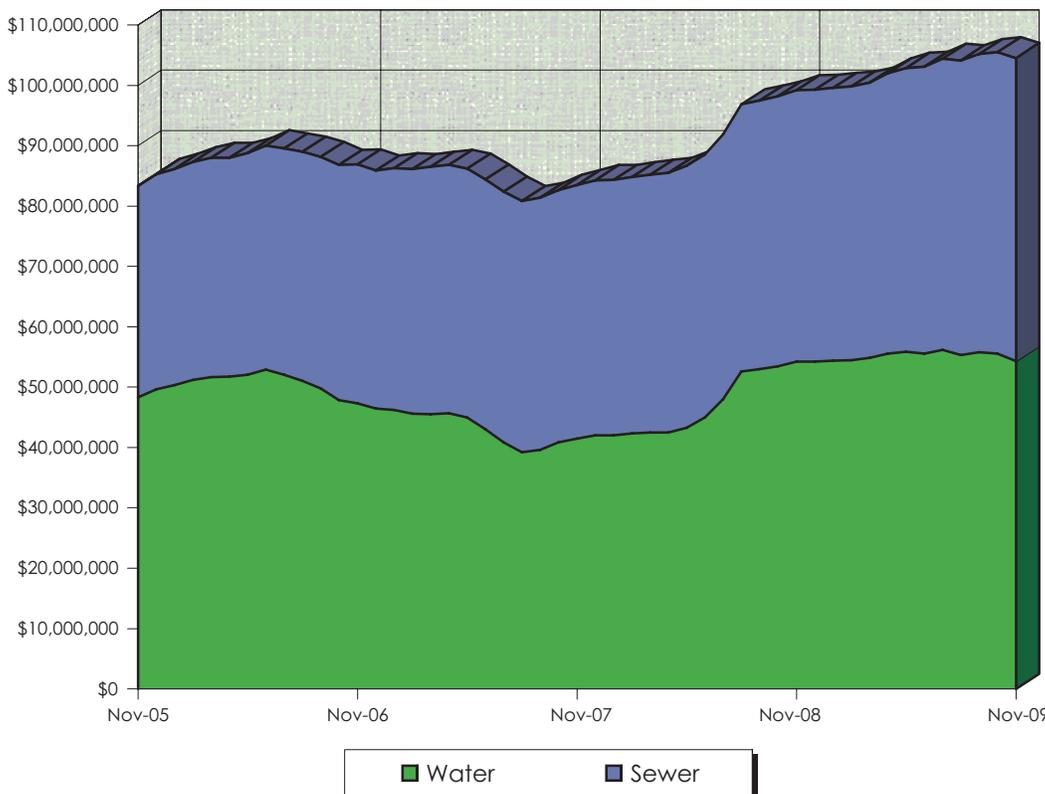
In November, the City of Plano pumped 1,386,499,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 928,310,600 gallons among 81,689 billed water accounts while



billed sewer accounts numbered 78,064. The minimum daily water pumpage was 37,626,000 gallons, which occurred on Sunday, November 22nd. Maximum daily pumpage was 55,028,000 gallons and occurred on Thursday, November 12th. This month's average daily pumpage was 46,217,000 gallons.

Figure VII shows the monthly actual local water consumption.

Annualized Water & Sewer Billings
Figure VIII



The actual water and sewer customer billing revenues in November were \$3,363,783 and \$4,122,502, representing a decrease of -27.54% and an increase of 8.79% respectively compared to November 2008 revenues. The aggregate water and sewer accounts netted \$7,486,285 for a decrease of -11.21%.

November consumption brought annualized revenue of \$54,271,618 for water and \$50,241,933 for sewer, totaling \$104,513,552. This total represents an increase of 5.40% compared to last year's annualized revenue.

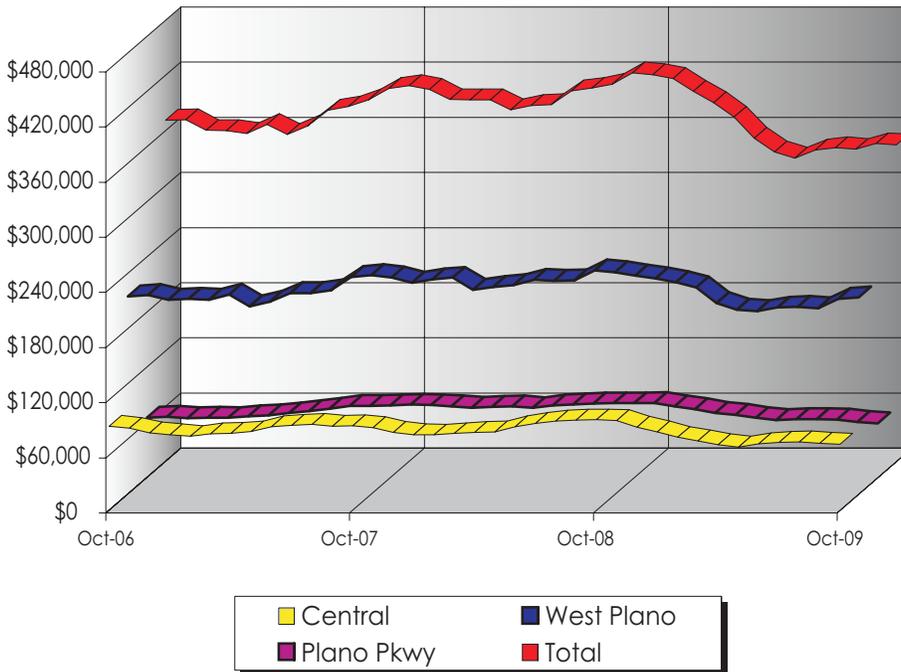
Figure VIII represents the annualized billing history of water and sewer revenues for November 2005 through November 2009.

ECONOMIC ANALYSIS

Hotel/Motel Occupancy Tax

Six Month Trend

Figure IX



October revenue from hotel/motel occupancy tax was \$329,858. This represents a decrease of \$97,600 or -22.83% compared to October 2008. The average monthly revenue for the past six months (see graph) was \$344,905, a decrease of -18.10% from the previous year's average. The six-month average for the Central area decreased to \$71,679, the West Plano average decreased to \$214,119, and the Plano Pkwy average decreased to \$59,106 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The October revenue and central average excludes Candlewood Suites Hotel (E. 190) occupancy tax. This hotel had not made their occupancy tax payment by CMFR submission deadline.

Unemployment Rates

Unadjusted Rate Comparison

Figure X

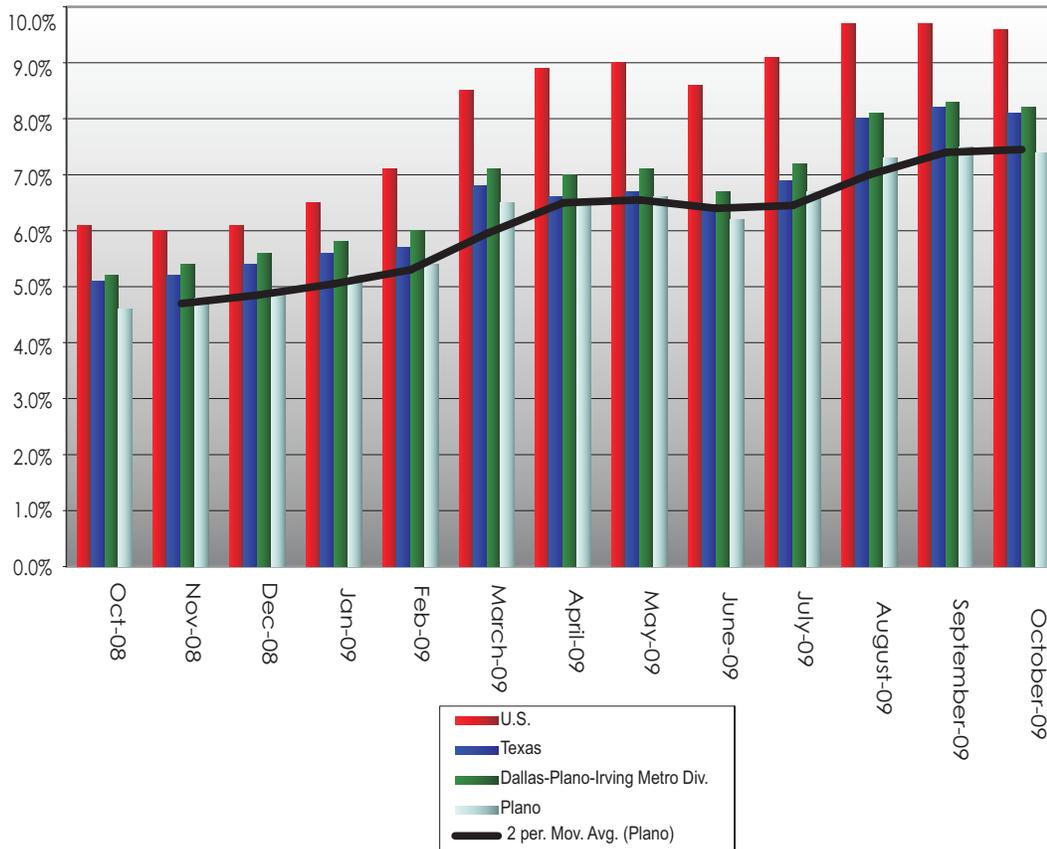
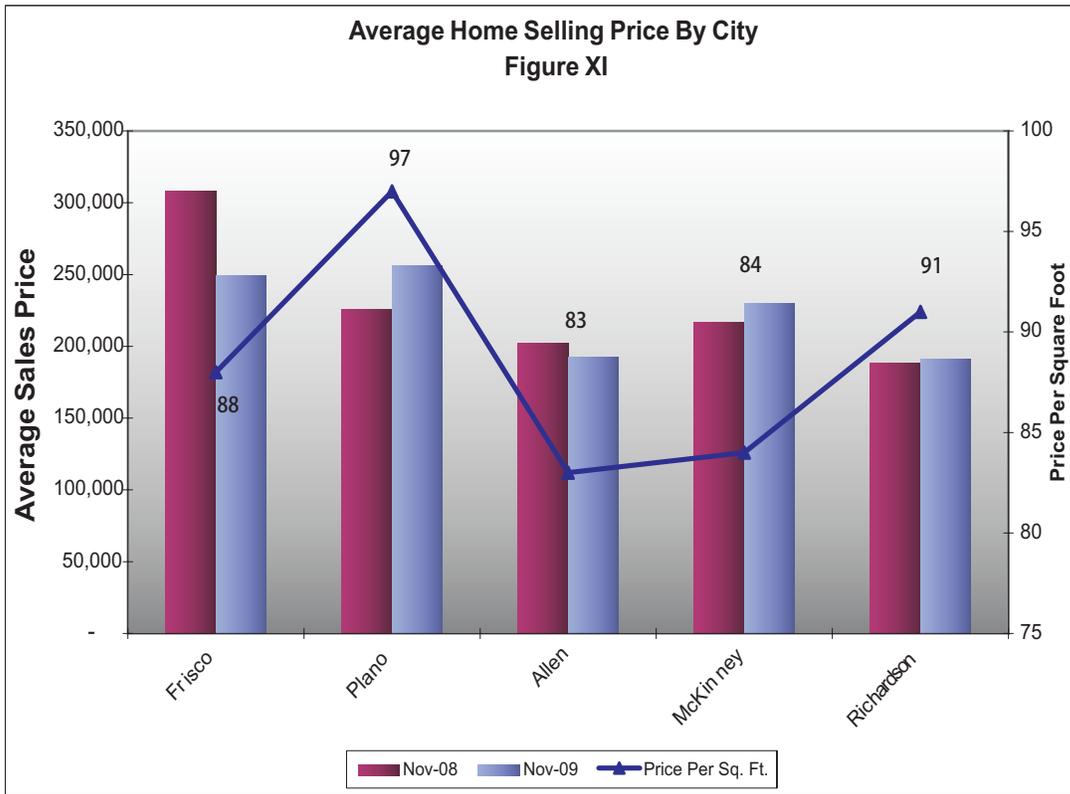


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from October 2008 to October 2009

ECONOMIC ANALYSIS

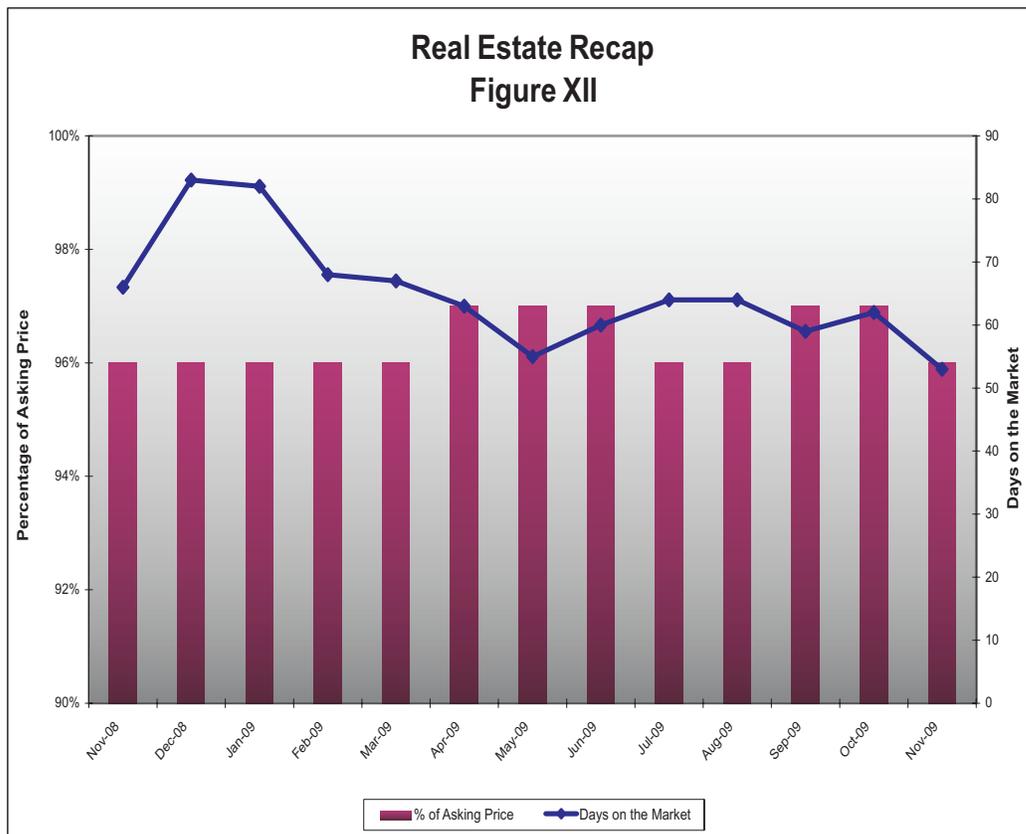
Figure XI shows the average home selling price for the months of November 2008 and November 2009 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of November 2009. The average sales price in Plano has increased \$30,462 from November 2008 to November 2009.



of November 2009. The average sales price in Plano has increased \$30,462 from November 2008 to November 2009.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price has remained stable from November 2008



to November 2009 at 96%. Days on the market has decreased from 66 days in November 2008 to 53 days in November 2009.

SECTION 3

FINANCIAL SUMMARY

City of Plano

Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.



INVESTMENT REPORT

NOVEMBER, 2009

Interest received during November totaled \$189,622 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of November, starting at .92% and ending at .67%.

As of November 30, a total of \$291.4 million was invested in the Treasury Fund. Of this amount, \$53.1 million was General Obligation Bond Funds, \$5.5 million was Municipal Drainage Revenue Bond Funds, and \$232.8 million was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested ¹	\$ 150,000	\$ 395,000	\$ 10,000,000	\$ 361,486,327
Interest Received ²	\$ 189,622	\$ 544,084	\$ 1,448,860	\$ 4,622,227
Weighted Average Maturity (in days) ³	264		91	
Modified Duration ⁴	0.7700		0.2275	
Average 2-Year T-Note Yield ⁵	0.80%		1.21%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest rates. The modified duration number in the Prior fiscal YTD column represents current month, prior year.
- (5) Compares 2009 to 2008 for the current month.

Month-to-Month Comparison

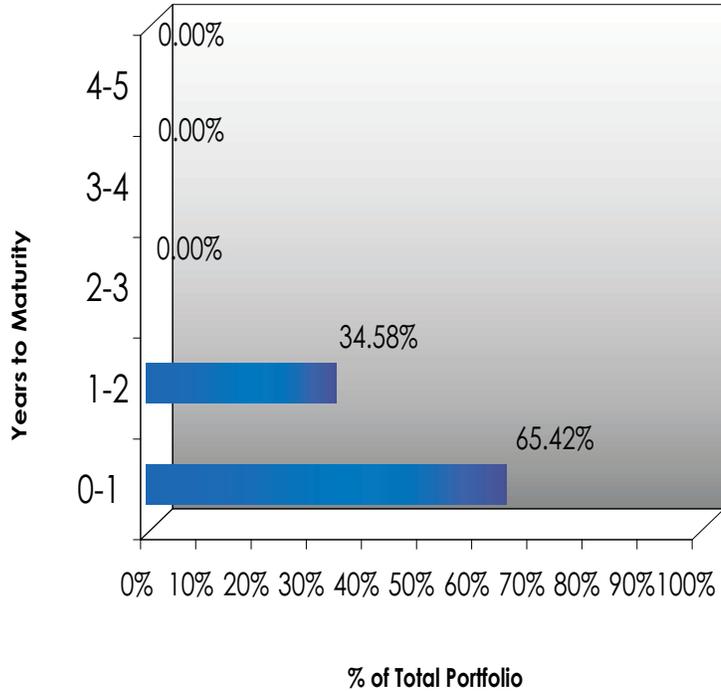
Metrics	Oct-09	Nov-09	Difference
Portfolio Holding Period Yield	1.19%	1.19%	+0.00% (+0 Basis Points)
Average 2-Year T-Note Yield	0.95%	0.80%	-0.15% (-15 Basis Points)

INVESTMENT REPORT

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$ 195,313,322	65.42%
1-2	103,241,812	34.58%
2-3	0	0.00%
3-4	0	0.00%
4-5	0	0.00%
Total	<u>\$ 298,555,134</u>	100.00%

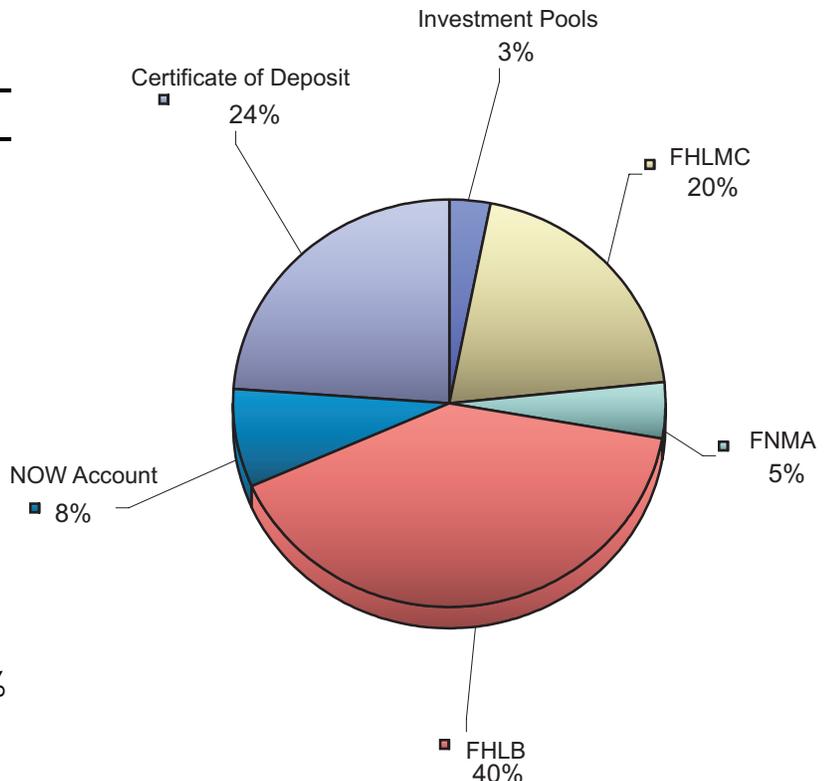


*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$ 9,480,404	3.18%
Commercial Paper	0	0.00%
FHLMC	60,247,663	20.18%
FNMA	13,415,918	4.49%
FFCB	0	0.00%
FHLB	120,782,891	40.46%
NOW Account	23,429,258	7.85%
Certificate of Deposit	71,199,000	23.85%
Total	<u>\$ 298,555,134</u>	100.00%



INVESTMENT REPORT

Allocated Interest/Fund Balances November 2009

Fund	Beginning Fund Balance 11/30/2009	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 11/30/2009	% of Total
General	23,234,820	32,006	75,057	23,266,826	7.98%
G. O. Debt Services	4,423,794	5,202	9,757	4,428,996	1.52%
Street & Drainage Improvements	5,713,979	8,181	19,180	5,722,160	1.96%
Sewer CIP	10,548,107	14,403	29,430	10,562,510	3.62%
Capital Reserve	40,041,676	54,072	109,505	40,095,748	13.76%
Water & Sewer Operating	(1,097,844)	(1,306)	(772)	(1,099,150)	-0.38%
Water & Sewer Debt Service	696,041	816	1,400	696,857	0.24%
Park Service Area Fees	5,569,959	7,560	15,366	5,577,519	1.91%
Property/ Liability Loss	3,985,986	5,747	11,962	3,991,733	1.37%
Information Services	7,124,272	9,360	18,783	7,133,632	2.45%
Equipment Replacement	17,072,347	22,292	44,258	17,094,639	5.87%
Developer's Escrow	2,643,384	3,427	6,823	2,646,811	0.91%
G. O. Bond Funds	52,986,625	72,131	149,005	53,058,756	18.21%
Municipal Drainage Bond Clearing	5,471,358	7,411	15,057	5,478,769	1.88%
Grants - TXDOT	11,474,343	15,663	30,865	11,490,006	3.94%
Other	101,101,935	135,603	274,584	101,237,538	34.74%
Total	290,990,782	392,568	810,260	291,383,350	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of November 30, 2009 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	# of Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
June, 2008	\$ 359,631,853	2.80%	3	10	89	18
July, 2008	\$ 336,029,216	2.83%	5	4	114	19
August, 2008	\$ 335,093,919	2.69%	7	6	119	20
September, 2008	\$ 300,699,562	2.55%	1	5	104	16
October, 2008	\$ 288,885,757	2.73%	1	4	95	13
November, 2008	\$ 283,603,783	1.90%	1	5	82	9
December, 2008	\$ 309,132,350	1.49%	2	2	67	9
January, 2009	\$ 337,564,218	1.09%	7	3	98	13
February, 2009	\$ 355,625,399	0.82%	5	2	64	16
March, 2009	\$ 380,327,932	1.00%	4	1	112	19
April, 2009	\$ 364,025,210	1.01%	7	4	153	22
May, 2009	\$ 356,669,678	0.87%	12	3	194	31
June, 2009	\$ 347,628,523	1.07%	8	0	221	39
July, 2009	\$ 339,056,884	1.15%	6	3	289	42
August, 2009	\$ 339,629,101	1.11%	2	4	292	40
September, 2009	\$ 318,909,436	1.16%	1	0	298	41
October, 2009	\$ 301,596,747	1.19%	1	2	288	40
November, 2009	\$ 298,555,134	1.19%	1	2	264	39

*Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT

Equity in Treasury Pool By Major Category

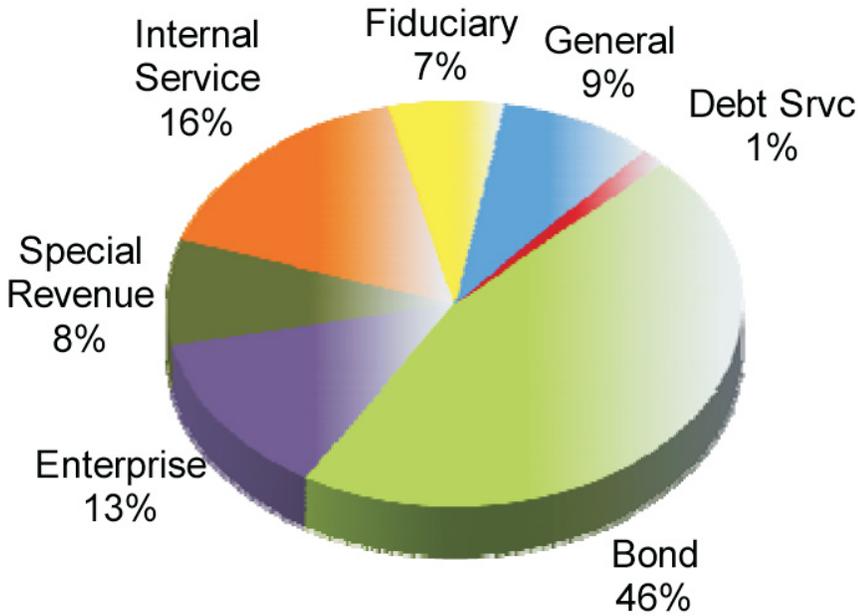


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of November 30, 2009. The largest category is the Bond Fund in the amount of \$137.0 million. Closest behind is the Internal Service Fund with a total of \$48.5 million, and the Enterprise Fund with \$39.2 million.

Annualized Average Portfolio Figure V

The annualized average portfolio for November 30, 2009 was \$337,393,384. This is an increase of \$1,753,000 when compared to the November 2008 average of \$335,640,384.

