

COMPREHENSIVE MONTHLY FINANCIAL REPORT

August 2012



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

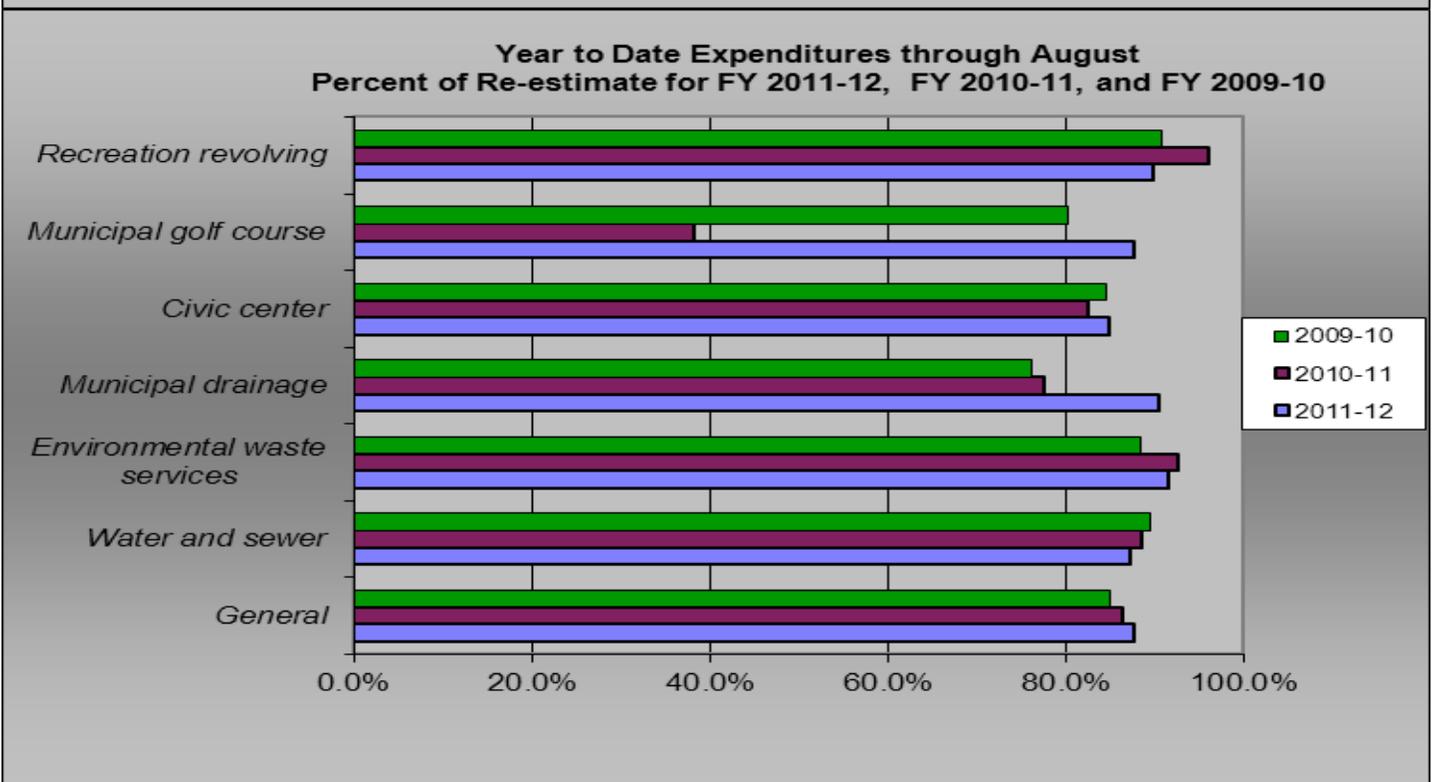
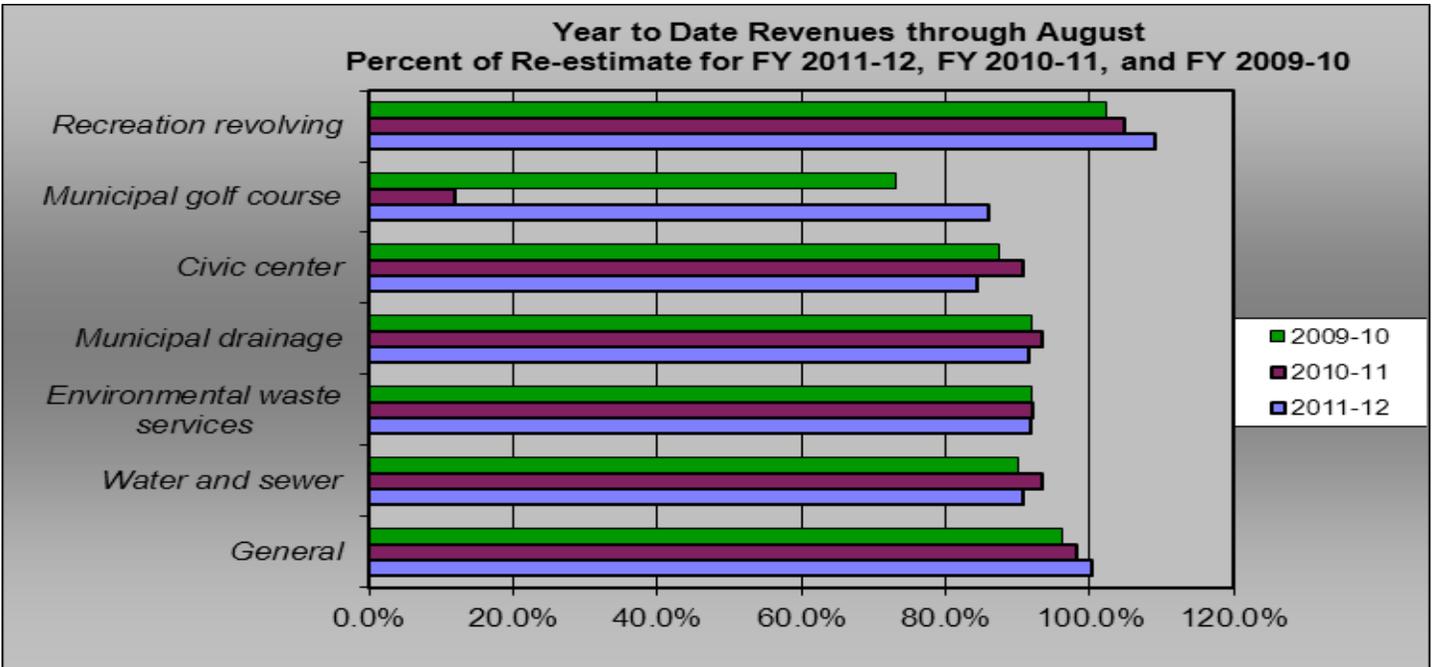
REPORT NOTES AUGUST 2012

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

AUGUST 2012

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by \$6,699,472, primarily as a result of positive audit adjustments of \$3,200,619 in the current year, as well as an increase in business to business sales coupled with improved consumer spending.
- Ad valorem tax revenues increased \$2,792,568 due an increase in the tax levy which is a result of an increase in property values.
- Court fine revenues are \$1,336,304 higher due to an increase in citation filings in addition to an increased effort in collections. In the prior year, 54,069 citations were filed while 68,792 citations were filed in the current year. Additionally, the City has had a successful warrant round-up in the current year.
- Cable television franchise fees increased \$425,117 due to an increase in the number of individuals signing up for cable TV services.
- In February 2012, a five year, \$1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved, resulting in \$200,000 in sponsorship revenue for fiscal year 2012. As part of the agreement, Texas Health Plano will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations.
- Electric franchise revenue increased \$330,438 due to a rate increase effective July 2011.
- Engineering inspection fees increased \$208,062 due to an increase in new construction projects as well as existing projects that require inspections this year.
- Rental registration fee revenues for multi-family dwellings increased \$136,375 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30th to October 31st.
- Ambulance service revenue increased \$889,483 due to a change in ambulance billing providers performing billing and collection services.
- Rental income increased \$255,562 primarily due to new annual lease payments of \$250,000 related to the Ridgeview Ranch Golf Club. There were no lease payments for the first fifteen years of the lease.
- Athletic league participant fees increased \$79,326 as a result of timing of payments by various sports organizations for services provided by the Parks and Recreation Department coupled with a change in the fee structure effective January 1, 2011.
- Membership card fees increased \$332,025 due to the re-opening of Carpenter Park Recreation Center following the renovation. Carpenter Park closed on October 30, 2010 for renovations and re-opened on August 5, 2011. Carpenter Park was only open for one month in the prior fiscal year for this period.
- Gas franchise revenues decreased \$464,534 due to a surplus of natural gas resulting in lower prices.
- Athletic league participant user fees decreased \$121,425 due to a change in fee structure as of January 1, 2011 resulting in no fees for resident teams and non-resident teams paying \$72.00 per team in user fees.

Expenditures

- Municipal garage charges for the Police and Fire Departments increased \$57,111 and \$120,258, respectively, due to increased fuel costs as well as major repairs to vehicles and equipment.
- PC (personal computer) replacement charges increased \$386,295 as a result of PC replacement charges not being charged to departments in the prior year as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.
- ERF (Equipment Replacement Fund) charges increased \$205,474 due to an increase in the amount of equipment purchased and replaced by the Fire and Police departments resulting in additional depreciation paid into the ERF.
- Park and field service contracts increased \$101,043 primarily due to an additional contract and an increase in encumbered funds.

REPORT NOTES CONTINUED

AUGUST 2012

- Non-departmental contract costs increased \$116,866 due to new initiatives such as an ethics hotline, an indirect cost rate study, and consultant charges related to branding.
- Maintenance costs for signals increased \$66,240 due to additional storm repairs in the current year.
- Personnel services increased \$6,250,507 from the prior year primarily due to the timing of the August 2012 payroll periods. In August 2012, there were 3 pay periods compared to August 2011, where there were only 2 pay periods.
- Library costs and encumbrances for books decreased \$208,238 due to the timing of purchase orders, while costs and encumbrances for non-print media increased \$136,959 as a result of an increased emphasis on building the DVD collection and the PlayAway collection for the City libraries. PlayAway is a pre-loaded personal listening device containing one entire book.
- Costs associated with ammunition in the Police Department decreased \$105,039. Ammunition is procured on an "as needed basis."
- Contract costs for the Art Center of North Texas decreased \$229,500 as the City is no longer paying operations and maintenance costs.
- Replacement charges decreased \$239,117 due to an extension of large rolling stock and equipment purchase cycles to reduce the cost impact to the General Fund.
- Contract costs for signs and markings decreased \$146,091 due to a decline in encumbered funds carried over in the current year in addition to budget reductions.
- The General Fund reimbursed the Golf Course Fund \$207,092 for golf course renovations in the prior year.
- Medical and surgical expenses for the Fire Department for Emergency Medical Services decreased \$56,386. Medical and surgical expenses are incurred on an "as needed basis."
- Prior year costs for judgments and damages include costs of \$432,263 due to a legal settlement.
- Chemical expenses and encumbrances for the Parks and Recreation Departments decreased \$99,079 due to budget reductions coupled with the elimination of an approved port-emergent chemical that was previously used by the City.
- Postage for the Records Management department decreased \$117,539 due to the timing of purchase orders.
- Water billings to City Departments decreased \$544,598 due to a reduction in usage as a result of water restrictions.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water and sewer revenues declined \$8,091,093 and \$732,882, respectively, due to a decline in water consumption of 2,673,910,870 gallons as a result of the extreme drought conditions which increased water restrictions to Stage 3 effective November 1, 2011. Personnel services increased \$318,429 from the prior year primarily due to three pay periods in August 2012 and two pay periods in August 2011. Expenses and encumbrances for the fixed network meter reading system increased \$3,607,228 due to an increase in the number of meters installed and the related costs. Professional contract costs increased \$162,395 due to the purchase of Blackboard Connect, a new communication tool that can be utilized by all City departments as a means to communicate with citizens. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$2,839,336 due to an 8.8% rate increase effective October 1, 2011. Land contract costs increased \$110,775 due to exterior work on the Environmental Education Complex related to dirt, hardscape, irrigation, and landscape preparation, which was reimbursed by the Environmental Waste Services Fund. Electric payments decreased \$310,993 due to a decreased demand on the pump station due to the imposed water restrictions.

REPORT NOTES CONTINUED

AUGUST 2012

Environmental Waste Services

Commercial solid waste revenues are \$115,206 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Revenues related to the sale of compost increased \$290,899 due to the addition of new customers. Recycling revenues decreased \$267,629 due to an increase in the processing fee in November 2011 as well as a decrease in tonnage and commodity prices. Prior year capital outlay expenditures of \$81,380 relate to the installation of electrical work for a new fuel tank which NTWMD required the City to install at Custer Road. In addition, a new bagging machine was installed at the 121 Regional Compost Facility. Plano's percentage of contractual payments to NTWMD decreased \$293,059 due to a credit issued in the current year for a decline in actual usage for the previous fiscal year. Payment is based on allocation of tonnage between member cities. Personnel services increased \$127,939 due to three pay periods in August 2012 and two pay periods in August 2011. Municipal garage charges increased \$226,798 due to increased fuel and repair costs. Additional purchases of trash trucks and increased replacement costs resulted in increased replacement charges of \$174,822. The Environmental Waste Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex. Current year rolling stock expenses include \$72,524 for an additional rear-end loader vehicle for the collection of yard trimmings as well as \$105,993 and \$85,500 for a tractor and trailer, respectively. The tractor and trailer are used to haul ground material from the Custer Road grind site to the 121 Regional Composting Facility.

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately \$4.8 million as there have been no rate changes. Personnel services increased \$42,219 due to three pay periods in August 2012 and two pay periods in August 2011. Contract costs related to street sweeping and mowing services increased \$64,629 due to a new contractor in place for street sweeping services. Prior year expenses of \$38,519 for land improvement costs relate to pond restoration and silt removal from three park ponds.

Civic Center

Lost business due to increasing regional competition has resulted in a decrease of lease fees, concession sales, and alcohol sales of \$2,267, \$2,269, and \$27,348, respectively. Additionally, equipment rentals are down \$39,149 as clients are using less technology in general and those that use technology are bringing more of their own equipment. Catering sales increased \$71,657 due to new clients. Service charges, a function of catering sales, increased \$8,991. As a result of increased food and beverage sales, concession food costs increased \$40,013. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased \$169,636 and \$91,986, respectively, primarily due to an increase in budgeted hotel/motel tax revenues. Personnel costs increased \$207,311 primarily due to three pay periods in August 2012 and two pay periods in August 2011. Current year implements and apparatus expenses of \$25,530 relate to replacement of catering banquet equipment and purchasing equipment for a new snack bar. Contract labor costs, a function of catering sales, increased \$26,118. Professional service contracts increased \$22,325 due to an additional advertising project.

REPORT NOTES CONTINUED

AUGUST 2012

Golf Course

Pecan Hollow Golf Course (the Golf Course) was closed for renovation from November 1, 2010 through October 31, 2011. The Golf Course had an increase in year to date rounds of 40,635, causing revenue to increase by \$705,250. Personnel services increased \$200,800 due to the golf course being fully staffed in addition to three pay periods in August 2012 and two pay periods in August 2011. Botanical and agricultural costs and maintenance costs increased \$35,729 and \$25,717, respectively, due to the golf course closure in the prior year. Increased software costs of \$6,749 relate to a new on-line tee time reservation system. The General Fund and Park Improvement Fund reimbursed the Golf Course Fund \$278,424 for golf course renovations in the prior year. Prior year contract costs of \$75,000 relate to three of four installments being paid to the Golf Pro in the prior year for one-year contracted services he renders on behalf of the City for the golf course.

Recreation Revolving

Carpenter Park Recreation Center closed on October 30, 2010 and re-opened on August 5, 2011 after a renovation project. The renovation added 9,100 square feet resulting in the new weight and fitness room being 230% larger and allowing for a 1,500 square foot Senior Activity/Multi-Purpose room. Carpenter Park Recreation Center was open one month in the prior year for this period. Recreation fee revenue increased \$417,731 due to the increased enrollment in activities at Carpenter Recreation Center. Contract costs for Carpenter Recreation Center increased \$162,866 as additional instructors were hired to staff the larger recreation center. Credit card fees increased \$26,120 due to the increase in the number of individuals participating and paying with a credit card. Additionally, contract costs increased \$10,574 due to deposits and booking fees for the new Texas Music Series, a monthly event where country artists perform at the Courtyard Theater. Professional contract costs for printing of the Leisure Guide decreased \$13,252 due to fewer guides being printed. Prior year implements and apparatus expenditures include \$49,999 for spin bikes for a new spin class.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2012, 2011, AND 2010
GENERAL FUND

	Fiscal Year	Annual Budget	Recommended Re-estimate	11 Months Actual	Actual/ Re-estimate	Performance Index *
REVENUES:						
Ad valorem tax	2012	\$ 78,254,045	78,354,185	78,337,704	99.9%	108.98
	2011	76,291,685	75,763,574	75,545,136	99.7%	108.78
	2010	82,436,251	81,932,161	81,540,981	99.5%	108.57
Sales tax	2012	57,012,269	59,992,092	65,390,908	109.0%	118.91
	2011	57,012,269	57,792,985	58,691,436	101.6%	110.79
	2010	57,821,890	56,650,958	53,728,353	94.8%	103.46
Other revenue	2012	49,567,845	52,450,655	48,137,312	91.8%	100.12
	2011	49,822,530	49,121,947	45,515,836	92.7%	101.08
	2010	49,997,632	49,569,084	45,776,484	92.3%	100.74
TOTAL REVENUE	2012	184,834,159	190,796,932	191,865,924	100.6%	109.70
	2011	183,126,484	182,678,506	179,752,408	98.4%	107.34
	2010	190,255,773	188,152,203	181,045,818	96.2%	104.97
EXPENDITURES & ENCUMBRANCES:						
Current operating	2012	\$ 196,252,918	194,715,519	170,682,236	87.7%	95.63
	2011	196,031,891	190,764,150	164,857,960	86.4%	94.28
	2010	197,663,823	195,668,341	166,783,266	85.2%	92.99
Capital outlay	2012	1,000,000	1,670,148	1,617,027	96.8%	105.62
	2011	1,026,000	1,937,626	1,693,843	87.4%	95.37
	2010	1,010,000	2,599,424	2,108,858	81.1%	88.50
Total expenditures and encumbrances	2012	197,252,918	196,385,667	172,299,263	87.7%	95.71
	2011	197,057,891	192,701,776	166,551,803	86.4%	94.29
	2010	198,673,823	198,267,765	168,892,124	85.2%	92.93
Excess (deficiency) of revenues over (under) expenditures	2012	(12,418,759)	(5,588,735)	19,566,661	-	-
	2011	(13,931,407)	(10,023,270)	13,200,605	-	-
	2010	(8,418,050)	(10,115,562)	12,153,694	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	2012	18,435,944	18,173,636	16,899,615	93.0%	101.44
	2011	19,742,695	19,624,228	19,256,912	98.1%	107.05
	2010	19,486,530	18,025,440	17,862,653	99.1%	108.11
Transfers out	2012	(19,779,447)	(21,375,369)	(19,803,623)	92.6%	101.07
	2011	(19,929,334)	(20,656,327)	(18,590,194)	90.0%	98.18
	2010	(20,344,972)	(20,495,009)	(18,897,257)	92.2%	100.59
NET CHANGE IN FUND BALANCES	2012	(13,762,262)	(8,790,468)	16,662,653		
	2011	(14,118,046)	(11,055,369)	13,867,323		
	2010	(9,276,492)	(12,585,131)	11,119,090		
FUND BALANCES-BEGINNING	2012			44,833,725		
	2011			41,400,577		
	2010			42,744,130		
FUND BALANCES-ENDING AUGUST 31	2012			61,496,378		
	2011			55,267,900		
	2010			53,863,220		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2012, 2011, AND 2010
 WATER AND SEWER FUND

	Fiscal Year	Annual Budget	Recommended Re-estimate	11 Months Actual	Actual/ Re-estimate	Performance Index*
REVENUES:						
Water and sewer revenue	2012	\$ 119,524,755	111,303,138	101,273,842	91.0%	99.26
	2011	114,814,263	117,880,987	110,100,867	93.4%	101.89
	2010	114,488,347	110,876,716	100,235,287	90.4%	98.62
Other fees and service charges	2012	3,252,285	3,004,696	2,596,189	86.4%	94.26
	2011	3,026,852	2,761,154	2,463,137	89.2%	97.32
	2010	2,818,831	3,072,251	2,312,773	75.3%	82.12
TOTAL REVENUE	2012	122,777,040	114,307,834	103,870,031	90.9%	99.13
	2011	117,841,115	120,642,141	112,564,004	93.3%	101.79
	2010	117,307,178	113,948,967	102,548,060	90.0%	98.18
EXPENSES & ENCUMBRANCES:						
Capital outlay	2012	320,849	454,285	144,982	31.9%	34.82
	2011	-	23,423	68,345	291.8%	318.31
	2010	-	1,265,976	1,243,221	98.2%	107.13
Other expenses & encumbrances	2012	87,479,673	87,583,280	76,605,625	87.5%	95.42
	2011	79,534,355	78,476,275	69,387,172	88.4%	96.46
	2010	78,000,112	75,464,568	67,442,100	89.4%	97.49
Total expenses and encumbrances	2012	87,800,522	88,037,565	76,750,607	87.2%	95.10
	2011	79,534,355	78,499,698	69,455,517	88.5%	96.52
	2010	78,000,112	76,730,544	68,685,321	89.5%	97.65
Excess (deficiency) of revenues over (under) expenses	2012	34,976,518	26,270,269	27,119,424	-	-
	2011	38,306,760	42,142,443	43,108,487	-	-
	2010	39,307,066	37,218,423	33,862,739	-	-
TRANSFERS IN (OUT)						
Transfers in	2012	-	436,352	-	0.0%	-
	2011	-	857,239	700,000	81.7%	89.08
	2010	-	-	-	0.0%	-
Transfers out	2012	(36,649,160)	(35,905,974)	(30,845,063)	85.9%	93.71
	2011	(33,965,035)	(38,249,268)	(31,134,615)	81.4%	88.80
	2010	(38,482,630)	(37,051,576)	(35,275,744)	95.2%	103.86
CHANGE IN NET ASSETS	2012	\$ (1,672,642)	(9,199,353)	(3,725,639)		
	2011	4,341,725	4,750,414	12,673,872		
	2010	824,436	166,847	(1,413,005)		
TOTAL NET ASSETS-BEGINNING	2012			364,250,750		
	2011			343,560,326		
	2010			324,231,841		
TOTAL NET ASSETS-ENDING AUGUST 31	2012			360,525,111		
	2011			356,234,198		
	2010			322,818,836		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2012, 2011, AND 2010
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal</u> <u>Year</u>	<u>Annual</u> <u>Budget</u>	<u>Recommended</u> <u>Re-estimate</u>	<u>11 Months</u> <u>Actual</u>	<u>Actual/</u> <u>Re-estimate</u>	<u>Performance</u> <u>Index*</u>
REVENUES:						
Commerical solid waste franchise	2012	\$ 6,834,921	6,834,921	6,200,684	90.7%	98.97
	2011	6,504,545	6,773,996	6,085,478	89.8%	98.00
	2010	6,709,797	6,447,518	5,849,027	90.7%	98.96
Refuse collection revenue	2012	13,418,184	13,389,534	12,318,847	92.0%	100.37
	2011	13,172,550	13,432,486	12,530,941	93.3%	101.77
	2010	13,005,330	13,256,284	12,120,072	91.4%	99.74
Other fees and service charges	2012	2,962,558	2,912,131	2,697,997	92.6%	101.07
	2011	2,455,656	2,598,360	2,374,927	91.4%	99.71
	2010	<u>2,508,431</u>	<u>2,237,740</u>	<u>2,181,421</u>	97.5%	106.35
TOTAL REVENUE	2012	23,215,663	23,136,586	21,217,528	91.7%	100.04
	2011	22,132,751	22,804,842	20,991,346	92.0%	100.42
	2010	<u>22,223,558</u>	<u>21,941,542</u>	<u>20,150,520</u>	91.8%	100.19
EXPENSES & ENCUMBRANCES:						
Capital outlay	2012	667,000	476,119	285,528	60.0%	65.42
	2011	6,500	219,401	83,795	38.2%	41.66
	2010	-	-	-	0.0%	0.00
Other expenses & encumbrances	2012	21,814,011	21,657,486	19,982,704	92.3%	100.65
	2011	21,502,075	20,928,030	19,496,743	93.2%	101.63
	2010	<u>21,209,293</u>	<u>20,910,536</u>	<u>18,501,162</u>	88.5%	96.52
Total expenses and encumbrances	2012	22,481,011	22,133,605	20,268,232	91.6%	99.90
	2011	21,508,575	21,147,431	19,580,538	92.6%	101.01
	2010	<u>21,209,293</u>	<u>20,910,536</u>	<u>18,501,162</u>	88.5%	96.52
Excess (deficiency) of revenues over (under) expenses	2012	734,652	1,002,981	949,296	-	-
	2011	624,176	1,657,411	1,410,808	-	-
	2010	1,014,265	1,031,006	1,649,358	-	-
TRANSFERS IN (OUT)						
Transfers in	2012	100,000	100,000	91,667	91.7%	100.00
	2011	100,000	100,000	91,667	91.7%	100.00
	2010	100,000	100,000	91,667	91.7%	100.00
Transfers out	2012	(1,264,415)	(1,266,163)	(1,159,047)	91.5%	99.86
	2011	(1,275,905)	(1,277,073)	(1,869,580)	146.4%	159.70
	2010	<u>(1,288,707)</u>	<u>(1,267,612)</u>	<u>(1,181,315)</u>	93.2%	101.66
CHANGE IN NET ASSETS	2012	\$ (429,763)	(163,182)	(118,084)		
	2011	(551,729)	480,338	(367,105)		
	2010	(174,442)	(136,606)	559,710		
TOTAL NET ASSETS-BEGINNING	2012			2,190,138		
	2011			2,128,099		
	2010			<u>1,677,124</u>		
TOTAL NET ASSETS-ENDING AUGUST 31	2012			2,072,054		
	2011			1,760,994		
	2010			<u>2,236,834</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2012, 2011, AND 2010
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Recommended Re-estimate</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index*</u>
REVENUES:						
Fees and service charges	2012	\$ 5,158,231	5,238,231	4,835,208	92.3%	100.70
	2011	5,145,367	5,145,367	4,786,872	93.0%	101.49
	2010	5,007,613	5,143,661	4,719,904	91.8%	100.10
Miscellaneous revenue	2012	26,000	46,900	1,851	3.9%	4.31
	2011	42,440	28,514	51,783	181.6%	198.12
	2010	85,000	42,479	46,289	109.0%	118.88
TOTAL REVENUE	2012	5,184,231	5,285,131	4,837,059	91.5%	99.84
	2011	5,187,807	5,173,881	4,838,655	93.5%	102.02
	2010	5,092,613	5,186,140	4,766,193	91.9%	100.26
EXPENSES & ENCUMBRANCES:						
Capital outlay	2012	-	2,540	3,557	140.0%	-
	2011	300,000	300,000	38,819	12.9%	14.12
	2010	-	-	-	0.0%	-
Other expenses & encumbrances	2012	2,628,169	2,677,677	2,422,296	90.5%	98.69
	2011	2,604,071	2,692,627	2,284,340	84.8%	92.55
	2010	3,026,620	2,863,128	2,180,154	76.1%	83.07
Total expenses and encumbrances	2012	2,628,169	2,680,217	2,425,853	90.5%	98.74
	2011	2,904,071	2,992,627	2,323,159	77.6%	84.69
	2010	3,026,620	2,863,128	2,180,154	76.1%	83.07
Excess (deficiency) of revenues over (under) expenses	2012	2,556,062	2,604,914	2,411,206	-	-
	2011	2,283,736	2,181,254	2,515,496	-	-
	2010	2,065,993	2,323,012	2,586,039	-	-
TRANSFERS OUT						
Operating transfers out	2012	(3,290,690)	(3,290,690)	(3,016,466)	91.7%	100.00
	2011	(3,291,318)	(3,291,318)	(3,017,042)	91.7%	100.00
	2010	(2,991,845)	(2,856,210)	(2,742,525)	96.0%	104.75
CHANGE IN NET ASSETS	2012	(734,628)	(685,776)	(605,260)		
	2011	(1,007,582)	(1,110,064)	(501,546)		
	2010	(925,852)	(533,198)	(156,486)		
TOTAL NET ASSETS-BEGINNING	2012			32,725,438		
	2011			32,455,677		
	2010			23,065,380		
TOTAL NET ASSETS-ENDING AUGUST 31	2012			32,120,178		
	2011			31,954,131		
	2010			22,908,894		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH AUGUST 31 OF FISCAL YEARS 2012, 2011, AND 2010
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	Recommended Re-estimate	11 Months Actual	Actual/ Re-estimate	Performance Index*
REVENUES:						
Hotel/motel tax	2012	\$ 4,567,687	4,762,155	3,873,645	81.3%	88.74
	2011	3,946,116	4,434,648	3,965,524	89.4%	97.55
	2010	4,494,486	3,907,046	3,301,759	84.5%	92.19
Other revenue	2012	6,310,469	6,408,493	6,425,070	100.3%	109.37
	2011	5,590,680	5,716,686	5,253,000	91.9%	100.24
	2010	6,761,751	6,363,412	6,066,504	95.3%	104.00
TOTAL REVENUE	2012	10,878,156	11,170,648	10,298,715	92.2%	100.58
	2011	9,536,796	10,151,334	9,218,524	90.8%	99.07
	2010	11,256,237	10,270,458	9,368,263	91.2%	99.51
EXPENSES & ENCUMBRANCES:						
Capital outlay	2012	-	6,749	32,279	478.3%	-
	2011	-	50,000	50,084	100.2%	-
	2010	-	49,774	49,774	100.0%	-
Other expenses & encumbrances	2012	10,831,426	11,033,857	9,526,925	86.3%	94.19
	2011	10,427,098	10,053,029	8,442,038	84.0%	91.61
	2010	12,218,004	10,939,522	9,425,694	86.2%	93.99
Total expenses and encumbrances	2012	10,831,426	11,040,606	9,559,204	86.6%	94.45
	2011	10,427,098	10,103,029	8,492,122	84.1%	91.70
	2010	12,218,004	10,989,296	9,475,468	86.2%	94.06
Excess (deficiency) of Revenues over (under) expenses	2012	46,730	130,042	739,511	-	-
	2011	(890,302)	48,305	726,402	-	-
	2010	(961,767)	(718,838)	(107,205)	-	-
TRANSFERS OUT:						
Operating transfers out	2012	(560,376)	(575,036)	(513,678)	89.3%	97.45
	2011	(454,772)	(476,069)	(416,874)	87.6%	95.53
	2010	(577,806)	(493,044)	(529,656)	107.4%	117.19
CHANGE IN NET ASSETS	2012	(513,646)	(444,994)	225,833		
	2011	(1,345,074)	(427,764)	309,528		
	2010	(1,539,573)	(1,211,882)	(636,861)		
TOTAL NET ASSETS-BEGINNING	2012			8,611,952		
	2011			10,264,683		
	2010			10,801,647		
TOTAL NET ASSETS-ENDING AUGUST 31	2012			8,837,785		
	2011			10,574,211		
	2010			10,164,786		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
August 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 8/31/2012	TOTAL 10/1/2011	TOTAL 8/31/2011
GENERAL FUND:						
01	General	\$ 42,768	61,092,149	61,134,917	44,178,414	55,152,173
77	Payroll	-	3,343,955	3,343,955	3,390,701	2,354,730
		42,768	64,436,104	64,478,872	47,569,115	57,506,903
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	2,178,933	2,178,933	2,057,646	33,673,661
		-	2,178,933	2,178,933	2,057,646	33,673,661
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	321,520	321,520	322,158	291,387
22	Recreation Center Facilities	-	1,241,676	1,241,676	1,244,673	1,212,450
23	Street Enhancement	-	1,759,329	1,759,329	1,763,711	1,733,947
25	1991 Police & Courts Facility	-	1,522,689	1,522,689	1,526,482	1,520,447
27	1991 Library Facility	-	905,238	905,238	907,448	902,793
28	1991 Fire Facility	-	3,861,905	3,861,905	3,871,202	3,826,947
29	Technology Improvements	-	1,718,207	1,718,207	1,693,852	1,476,177
31	Municipal Facilities	-	504,995	504,995	503,832	479,274
32	Park Improvements	-	7,511,488	7,511,488	7,266,875	7,137,992
33	Street & Drainage Improvement	-	15,851,499	15,851,499	15,391,886	16,832,948
35	Capital Reserve	-	45,182,499	45,182,499	44,618,657	44,867,797
38	DART L.A.P.	-	267,049	267,049	267,714	266,656
39	Spring Creekwalk	-	24,344	24,344	24,405	24,309
52	Park Service Areas	-	5,051,906	5,051,906	4,911,270	4,805,392
53	Creative & Performing Arts	-	2,277,203	2,277,203	2,282,875	2,238,161
54	Animal Control Facilities	-	340,828	340,828	341,677	340,326
59	Service Center	-	125,075	125,075	125,387	124,891
60	Joint Use Facilities	-	656,704	656,704	658,339	655,703
85	Public Arts	-	127,610	127,610	127,928	125,289
160	TXDOT-SH121	-	7,498,631	7,498,631	10,401,335	9,070,210
109	G.O. Bond Clearing - 2010	-	1,595,476	1,595,476	2,254,050	2,645,435
110	G.O. Bond Clearing - 1999	-	385,790	385,790	386,751	390,496
190	G.O. Bond Clearing - 2000	-	3,592,313	3,592,313	3,601,260	3,640,229
230	Tax Notes Clearing - 2001	-	1,063,538	1,063,538	1,113,332	1,125,379
240	G.O. Bond Clearing - 2001-A	-	-	-	-	26,937
250	Tax Notes Clearing - 2001-A	-	59,574	59,574	59,723	60,369
270	G.O. Bond Refund/Clearing - 2003	-	4,047	4,047	4,057	4,074
089	C.O. Bond Clearing - 2006	-	143,989	143,989	144,347	145,909
102	G.O. Bond Clearing - 2007	-	293	293	73,511	74,289
105	Tax Notes Clearing - 2007	-	-	-	-	(53,866)
082	G.O. Bond Clearing - 2008	-	-	-	-	(10,334)
083	Tax Notes Clearing - 2008	-	-	-	-	3,094
106	G.O. Bond Clearing - 2009	-	590,943	590,943	2,615,881	2,890,263
150	Tax Notes Clearing - 2009	-	-	-	-	2,223,020
220	Tax and Revenue C.O. Clearing - 2010	-	8,217,757	8,217,757	8,960,547	10,108,207
92	G.O. Bond Clearing - 2011	-	2,529,794	2,529,794	13,257,914	12,596,220
120	G.O. Bond Refund/Clearing - 2011	-	26,170,414	26,170,414	-	-
		-	141,104,323	141,104,323	130,723,079	133,802,817
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	369,482	369,482	370,402	368,938
34	Sewer CIP	-	13,746,913	13,746,913	12,276,808	12,059,995
36	Water CIP	-	12,769,202	12,769,202	17,552,619	15,966,753
37	Downtown Center Development	-	219,504	219,504	178,323	165,751
41	Water & Sewer - Operating	6,042,421	6,788,469	12,830,890	17,531,332	11,067,114
42	Water & Sewer - Debt Service	-	350,056	350,056	340,240	1,531,973
43	Municipal Drainage - Debt Service	-	3,567,801	3,567,801	3,814,759	3,090,484
45	Sustainability & Environmental Services	650	919,728	920,378	979,603	745,237
46	Convention & Tourism	3,717	2,565,833	2,569,550	2,621,632	2,594,830
81	Friends of Plano Centre	-	4,047	4,047	4,057	4,041
47	Municipal Drainage	-	3,040,030	3,040,030	3,471,104	3,551,142
48	Municipal Golf Course	-	58,869	58,869	75,720	(54,322)
49	Property Management	-	-	-	-	16,486
51	Recreation Revolving	350	2,159,473	2,159,823	1,561,444	1,721,314
330	Municipal Drain Rev Bond Clearing - 2007	-	230,362	230,362	230,936	230,023
340	Municipal Drain Rev Bond Clearing - 2008	-	276,455	276,455	840,954	978,028
107	Municipal Drain Rev Bond Clearing - 2009	-	1,686,697	1,686,697	1,690,898	1,164,676
260	Municipal Drain Rev Bond Clearing - 2010	-	3,437,307	3,437,307	3,445,868	3,673,451
		6,047,138	52,190,228	58,237,366	66,986,699	58,875,914

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
August 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 8/31/2012	TOTAL 10/1/2011	TOTAL 8/31/2011
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,259	34,259	34,344	34,209
4	TIF-Mall	-	-	-	-	8,385,821
5	TIF-East Side	-	7,535,282	7,535,282	9,630,537	9,640,019
11	LLEBG-Police Grant	-	47,794	47,794	40,057	39,899
12	Criminal Investigation	-	2,006,288	2,006,288	1,513,827	1,512,334
13	Grant	95	(372,474)	(372,379)	(222,091)	(733,276)
14	Wireline Fees	-	13,050,912	13,050,912	12,129,621	11,999,988
15	Judicial Efficiency	-	121,663	121,663	112,383	111,978
17	Intergovernmental	-	478,487	478,487	422,397	420,727
18	Government Access/CATV	-	807,958	807,958	462,736	525,728
19	Teen Court Program	-	54,147	54,147	54,802	54,000
20	Municipal Courts Technology	-	1,423,588	1,423,588	1,773,888	1,764,063
24	American Recovery/Reinv Act Grant	-	111,869	111,869	(50,420)	116,043
55	Municipal Court-Building Security Fees	-	921,166	921,166	993,762	1,001,502
57	State Library Grants	-	(1,340)	(1,340)	(1,077)	(1,691)
67	Disaster Relief	-	538,964	538,964	634,527	671,844
68	Animal Shelter Donations	-	94,575	94,575	50,976	114,653
73	Memorial Library	-	386,047	386,047	365,883	375,074
86	Juvenile Case Manager	-	615,310	615,310	421,522	406,738
87	Traffic Safety	-	4,688,683	4,688,683	4,948,673	4,811,434
88	Child Safety	-	1,522,338	1,522,338	1,221,749	1,791,629
170	Economic Development Incentive Fund	-	19,618,647	19,618,647	16,052,538	-
		95	53,684,163	53,684,258	50,590,634	43,042,716
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,070,837	2,070,837	2,075,995	2,051,338
9	Technology Infrastructure	-	(7,082)	(7,082)	(7,100)	(7,954)
58	PC Replacement	-	657,984	657,984	391,116	464,820
61	Equipment Maintenance	200	352,885	353,085	389,755	595,324
62	Information Technology	-	5,152,995	5,152,995	4,667,712	4,574,286
64	Warehouse	100	168,873	168,973	177,953	176,271
65	Property/Liability Loss	-	4,054,983	4,054,983	4,389,684	3,763,136
66	Technology Services	-	7,565,904	7,565,904	7,469,315	7,353,881
71	Equipment Replacement	-	19,034,017	19,034,017	15,626,623	16,009,095
78	Health Claims	-	25,475,063	25,475,063	22,026,966	21,297,037
79	Parkway Service Ctr. Expansion	-	(28,116)	(28,116)	(28,187)	(28,492)
		300	64,498,343	64,498,643	57,179,832	56,248,742
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	71,288	71,288	67,882	67,614
8	Library Training Lab	-	2,804	2,804	2,811	2,799
69	Collin County Seized Assets	-	113,093	113,093	115,709	117,814
74	Developers' Escrow	-	2,387,093	2,387,093	2,454,278	2,392,678
75	Plano Economic Development Trust	-	-	-	-	15,539
76	Economic Development	-	-	-	-	236,324
170	Economic Development Incentive Fund	-	-	-	-	15,582,644
84	Rebate	-	648,879	648,879	892,286	888,759
		-	3,223,157	3,223,157	3,532,966	19,304,171
TOTAL		\$ 6,090,301	381,315,251	387,405,552	358,639,971	402,454,924
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 8/31/2012	TOTAL 10/1/2011	TOTAL 8/31/2011
72	Retirement Security Plan	-	73,968,262	73,968,262	73,968,261	73,591,868
91	115 Trust	-	37,143,111	37,143,111	34,831,879	35,324,083
TOTAL TRUST FUNDS		\$ -	111,111,373	111,111,373	108,800,140	108,915,951

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At August 31, 2012 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	52,431,750
Local Government Investment Pool	2,362,205
Texas Daily	2,277,275
Federal Securities	263,667,830
Certificates of Deposit	49,548,406
Fair Value Adjustment	(535,287)
Municipal Bonds	9,087,743
Interest Receivable	2,475,329
	<u>381,315,251</u>

HEALTH CLAIMS FUND THROUGH AUGUST 31 OF FISCAL YEARS 2012 AND 2011

<u>Health Claims Fund</u>	MTD			Fiscal YTD		
	FY11 Aug	FY12 Aug	% Change	Prior	Current	% Change
Revenues						
Employees Health Ins. Contributions	421,362	422,345	0.2%	4,515,940	4,659,989	3.2%
Employers Health Ins. Contributions	1,665,503	1,673,594	0.5%	18,537,723	18,400,779	-0.7%
Contributions for Retirees	76,540	81,868	7.0%	844,020	866,601	2.7%
Cobra Insurance Receipts	3,619	11,728	224.0%	51,542	65,812	27.7%
Retiree Insurance Receipts	73,937	55,046	-25.6%	818,708	790,134	-3.5%
Retiree Contributions	(98,038)	(93,761)	-4.4%	(744,771)	(735,088)	-1.3%
Employer Contribution-OPEB	318,450	316,226	-0.7%	3,542,385	3,511,698	-0.9%
Interest	33,892	(257,018)	-858.4%	212,368	(70,631)	-133.3%
Miscellaneous Revenue	-	-	-	-	25	-
Total Revenues	2,495,266	2,210,027	-11.4%	27,777,915	27,489,320	-1.0%
Transfers Out	379,236	517,477	36.5%	3,856,467	4,233,202	9.8%
Expenses						
Stop Loss Premiums	137,898	137,491	-0.3%	1,413,194	1,514,305	7.2%
Stop Loss Reimbursements	(205,758)	(443,367)	115.5%	(1,814,844)	(1,430,518)	-21.2%
Fees - Total	104,641	119,497	14.2%	1,207,010	1,199,380	-0.6%
Health Claims Paid Reinsurance	-	-	-	(382)	552	-244.5%
Retiree Claims	(477,274)	(218,324)	-54.3%	(2,855,737)	(2,552,088)	-10.6%
Rx Claims - Total	259,878	373,965	43.9%	2,701,382	3,112,599	15.2%
Health Claims - Total	1,652,706	2,121,566	28.4%	17,270,340	17,485,102	1.2%
Contracts - Prof Services (Hay)	27,782	12,527	-54.9%	116,739	144,032	23.4%
Retiree Insurance Paid- Medicare	28,762	33,899	17.9%	309,426	377,801	22.1%
Total Expenses	1,528,635	2,137,255	39.8%	18,347,128	19,851,164	8.2%
Net increase (decrease)	587,395	(444,705)	-175.7%	5,574,319	3,404,954	-38.9%
Health Claims Fund Balance - Cumulative	19,620,340	25,421,131	29.6%			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH AUGUST 31 OF FISCAL YEARS 2012, 2011 & 2010

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010
Claims Paid per General Ledger	\$ 1,803,521	\$1,494,719	\$1,231,591
Net Judgments/Damages/Attorney Fees	1,219,413	990,556	805,231
Total Expenses	\$ 3,022,934	\$2,485,275	\$2,036,822



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS AUGUST 2012

**General Fund Revenue
August YTD
Figure I**

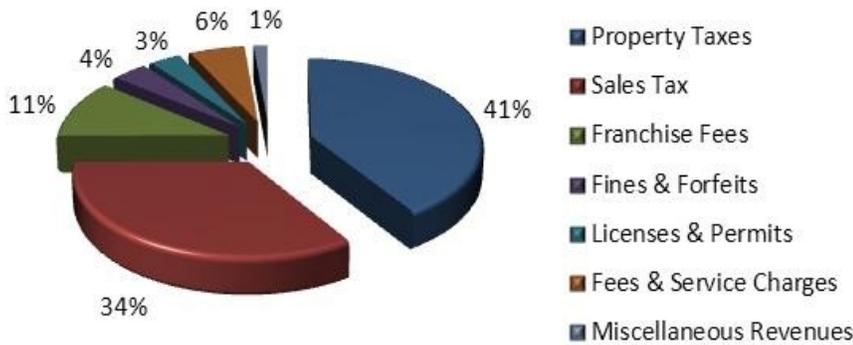


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through August 31, 2012. The largest category is Property Tax in the amount of \$78,337,704. Closest behind Property Tax is Sales Tax in the amount of \$65,390,908 and Franchise Fees with a total of \$20,882,265.

**General Fund Expenditures and
Encumbrances
August YTD
Figure II**

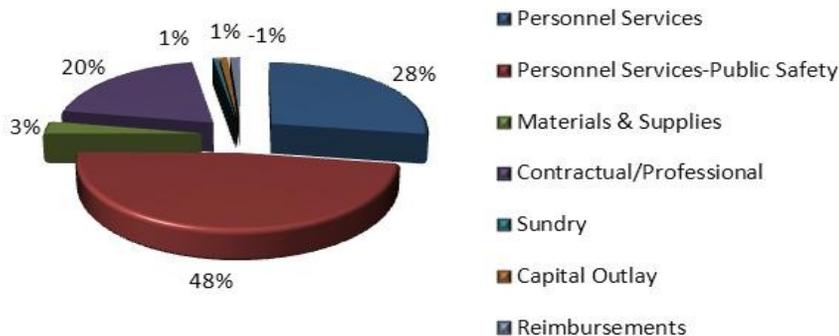


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through August 31, 2012. The largest category is Personnel Services-Public Safety in the amount of \$83,851,195 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$48,330,489 and Contractual and Professional Services totaling \$34,457,972.

ECONOMIC ANALYSIS

AUGUST 2012

Sales Tax Comparisons City of Plano and Area Cities

Figure III

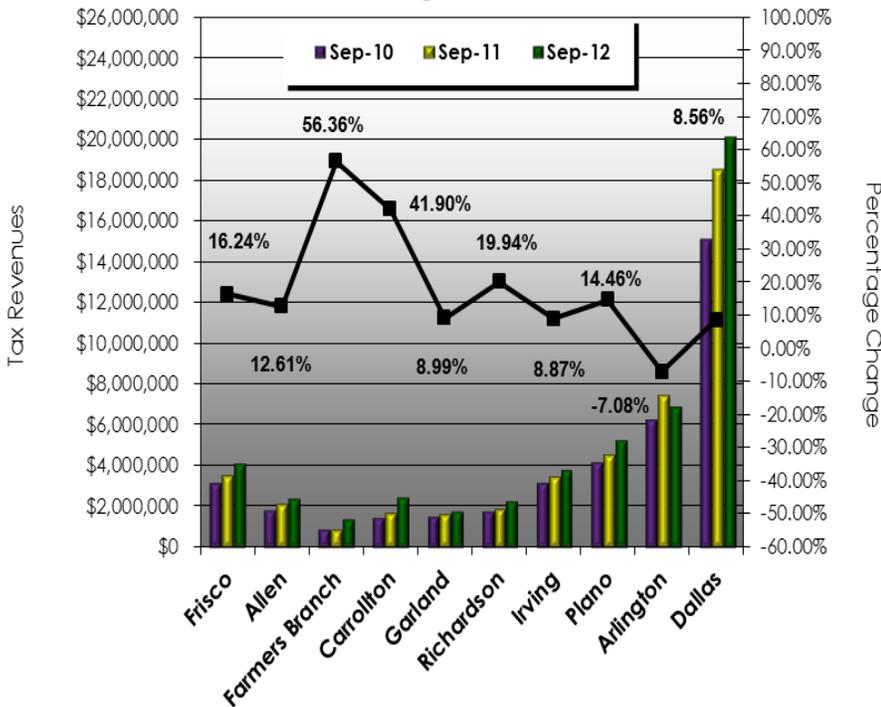
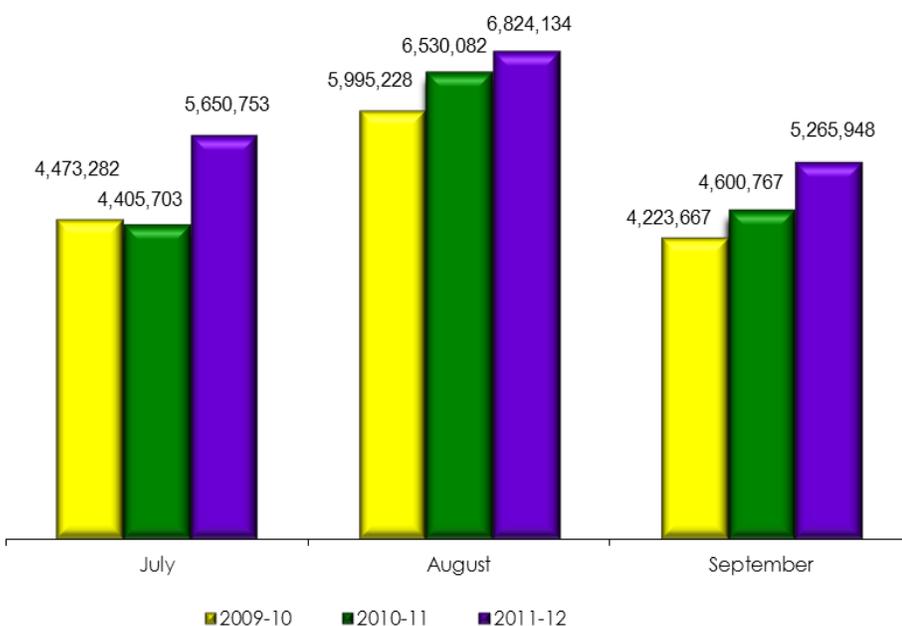


Figure III shows sales tax allocations collected in the months of September 2010, September 2011 and September 2012 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of September the City of Plano received \$5,265,948 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing September 2011 to September 2012, ranged from -7.08% for the City of Arlington to 56.36% for the City of Farmers Branch.

Sales Tax Actual Monthly Revenue

Figure IV



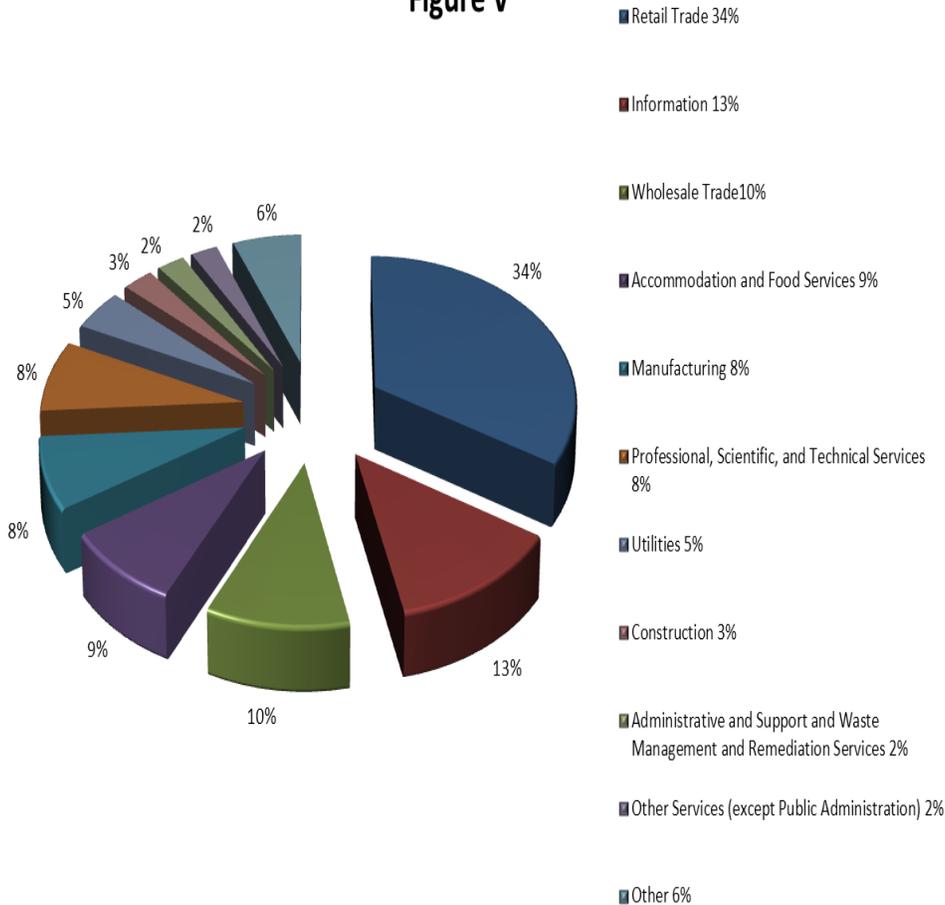
Sales tax allocation of \$5,265,948 was remitted to the City of Plano in the month of September. This amount represents an increase of 14.46% compared to the amount received in September 2011. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in July to the State, and received in September by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of July, August, and September of fiscal years 2009-2010, 2010-2011, and 2011-2012.

ECONOMIC ANALYSIS

AUGUST 2012

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in September 2012.

Some examples in each code are as follows:

Retail Trade: Target, Louis Vuitton, Sam's

Information: T-Mobile, Concentric Cloud Solutions, GTE Southwest

Wholesale Trade: Insight Direct, Carstens, Fry's

Accommodation and Food Services: Chuy's, Auntie Anne's, Starbucks

Manufacturing: Dell Marketing, Oracle, Sherwin Williams

Professional, Scientific, and Technical Services: Compucom Systems, Spacetime Studios, CS Technology

Utilities: Gexa Energy, Frontier Utilities, Ambit Texas

Construction: Ace Fence of DFW, Old Faithful Fountains, Holder Construction Group

Administrative and Support and Waste Management and Remediation Services: Hadden Landscaping, Amtek Imaging, Allied Waste Systems

Other Services (except Public Administration): Five Star Ford, Vital Network Services, Discount Tire

All other NAICS codes: Unknown, Finance and Insurance, Real Estate and Rental and Leasing, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Health Care and Social Assistance, Public Administration, Mining, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing and Hunting: Spec's, Bradley Roofing, Regions Bank, New York Life Insurance, Redbox, Panoramic Rental, Plano Golf Course, Ticketmaster, O'Reilly Group, Alltel Communications Wireless, Baylor Surgicare at Plano, The Children's Courtyard, Ace Cash Express, Collin County, Mudlogging Systems, Chico Limestone, Signature Towing, BNSF Railway Company, West Plano Montessori School, Capella University, Plants Alive, Treeland Nursery

ECONOMIC ANALYSIS

AUGUST 2012

Cumulative Jobs Created in Plano
Figure VI

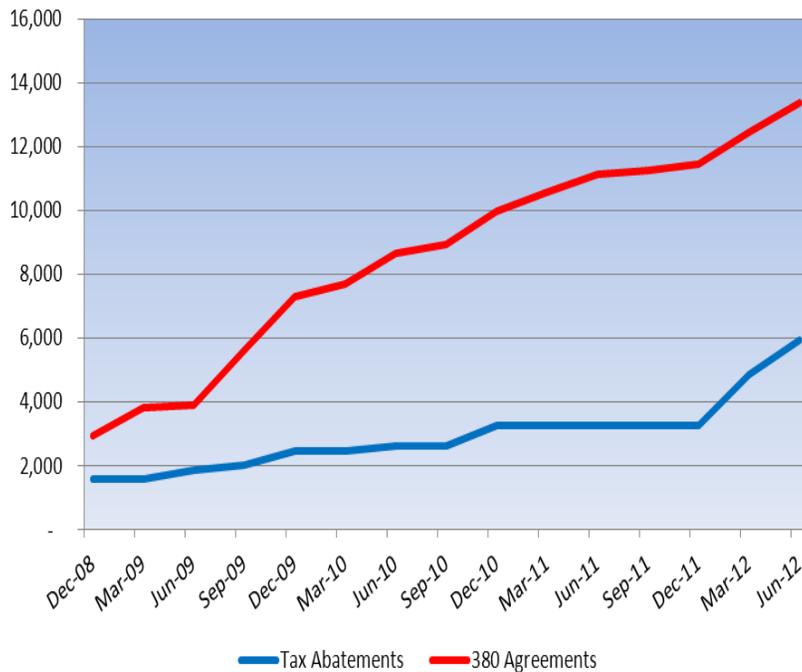


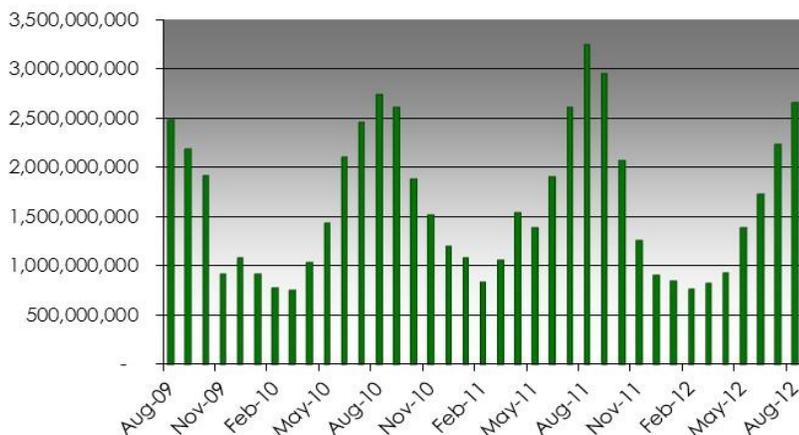
Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 2nd quarter of 2012, there were 950 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 2nd quarter of 2012, 1,092 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption
(Gallons)
Figure VII

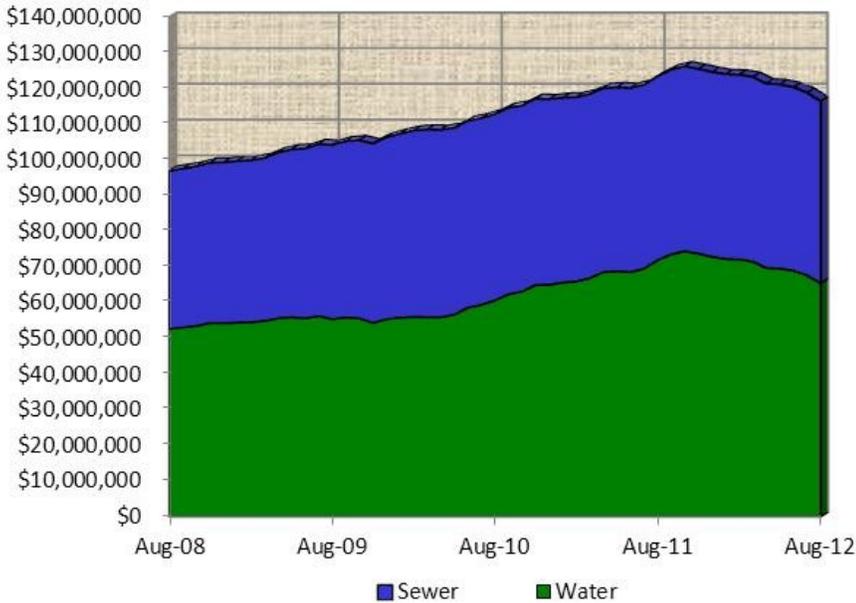


In August, the City of Plano pumped 2,538,993,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 2,665,480.75 gallons among 80,246 billed water accounts while billed sewer accounts numbered 76,342. The minimum daily water pumpage was 47,026,000 gallons, which occurred on Sunday, August 19th. Maximum daily pumpage was 115,841,000 gallons and occurred on Friday, August 10th. This month's average daily pumpage was 81,903,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS AUGUST 2012

**Annualized Water & Sewer Billings
Figure VIII**

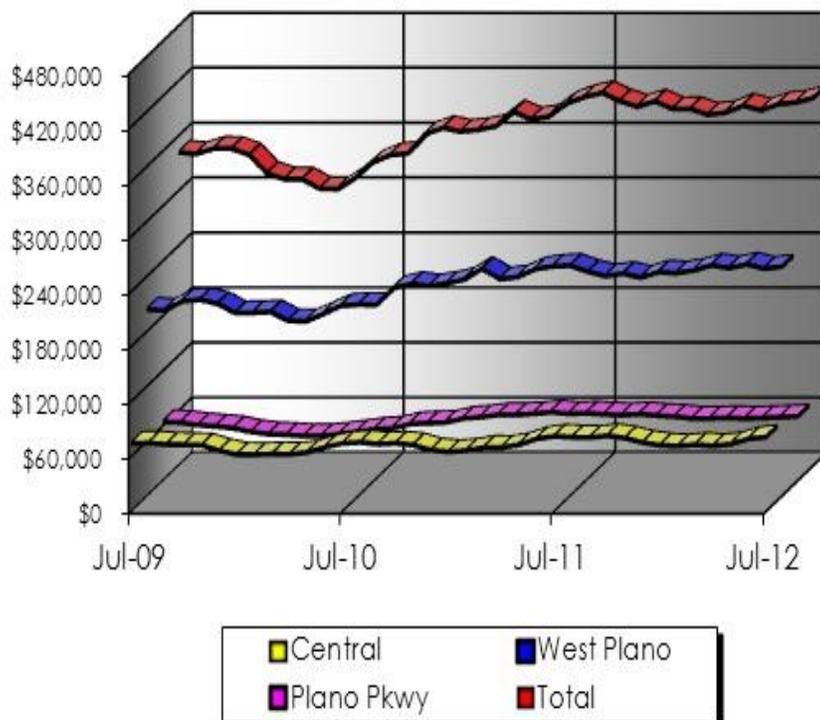


The actual water and sewer customer billing revenues in August were \$8,987,654 and \$4,304,628 representing a decrease of 19.62% and 4.92% respectively compared to August 2011 revenues. The aggregate water and sewer accounts netted \$13,292,281 for a decrease of 15.39%.

August consumption brought annualized revenue of \$65,379,662 for water and \$51,005,203 for sewer, totaling \$116,384,865. This total represents a decrease of 5.73% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for August 2008 through August 2012.

**Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX**



July revenue from hotel/motel occupancy tax was \$388,085. This represents a decrease of \$7,240 or 1.83% compared to July 2011. The average monthly revenue for the past six months was \$401,333, a decrease of 1.31% from the previous year's average. The six-month average for the Central area decreased to \$80,951, the West Plano average decreased to \$250,265, and the Plano Pkwy average decreased to \$70,118 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The July revenue for the Central average excludes Best Western. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS AUGUST 2012

**Unemployment Rates
Unadjusted Rate Comparison**

Figure X

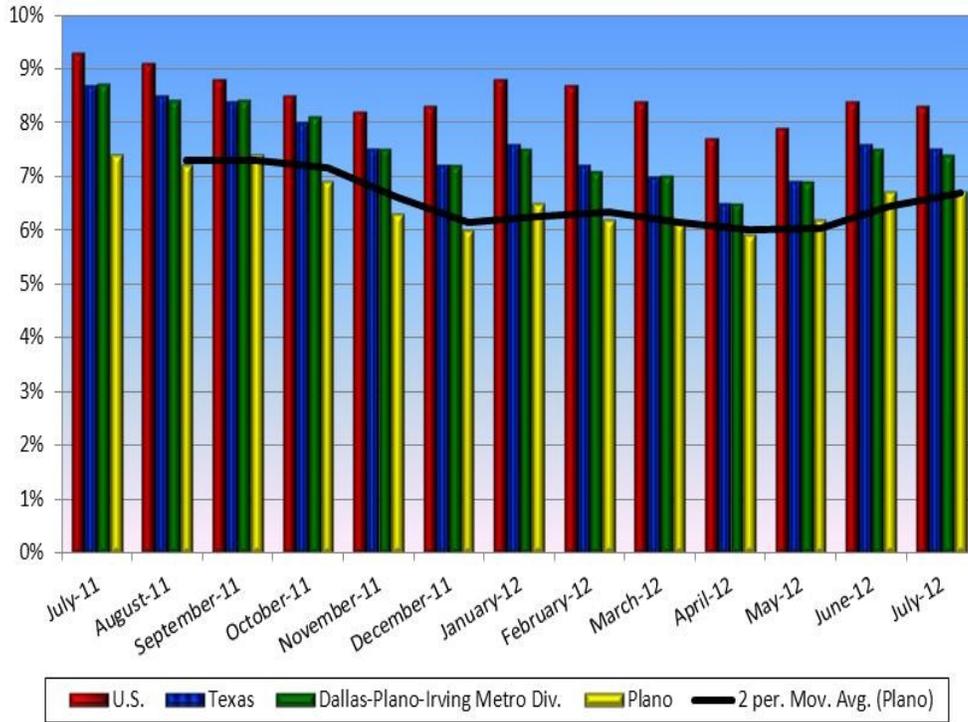


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from July 2011 to July 2012.

Average Home Selling Price By City
Figure XI

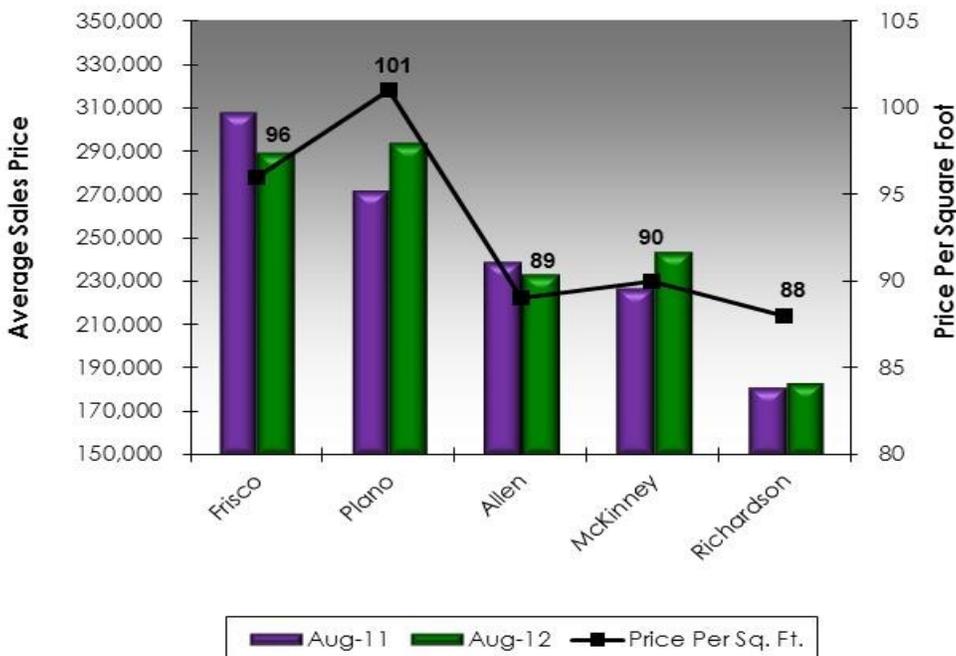


Figure XI shows the average home selling price for the months of August 2011 and August 2012 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of August 2012. The average sales price in Plano has increased \$21,456 from August 2011 at \$272,004 to August 2012 at \$293,460.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

AUGUST 2012

Real Estate Recap
Figure XII

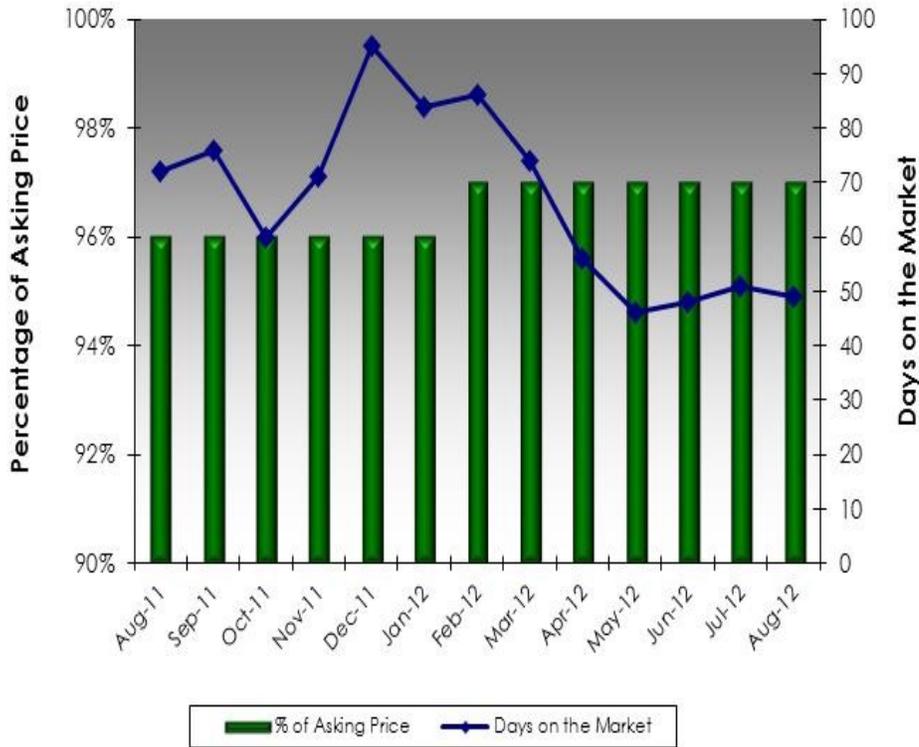


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained the same at 97% in August 2011 and August 2012. Days on the market decreased from 72 to 49 days in August 2011 and August 2012.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

AUGUST 2012

Interest received during August totaled \$258,521 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of August starting at 0.24% and ending at .22%.

As of August 31, a total of \$370,435,914 was invested in the Treasury Fund. Of this amount, \$41,792,248 was General Obligation Bond Funds, \$5,630,822 was Municipal Drainage Revenue Bond Funds, and \$323,012,844 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$3,599,040	\$169,946,462	\$217,169,916	\$222,169,916
Interest Received (2)	\$258,521	\$4,735,111	\$4,607,528	\$6,424,799
Weighted Average Maturity (in days) (3)	479		536	
Modified Duration (4)	1.2,87		1.42	
Average 2-Year T-Note Yield (5)	0.27%		0.23%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2012 to 2011 for the current month.

Month-to-Month Comparison

Metrics	July 2012	August 2012	Difference
Portfolio Holding Period Yield	0.80%	0.83%	+0.03% (+3 Basis Points)
Average 2-Year T-Note Yield	0.25%	0.27%	+0.02% (+2 Basis Points)

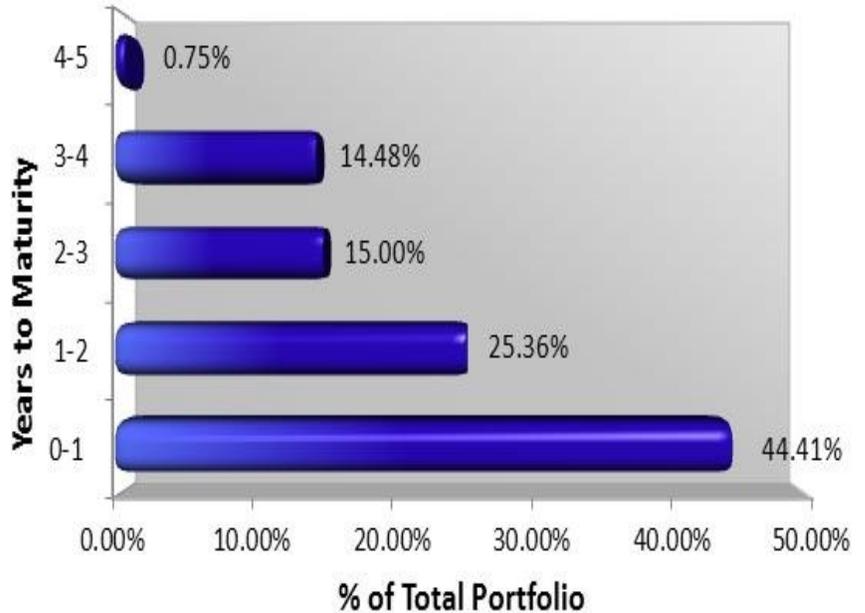
INVESTMENT REPORT AUGUST 2012

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$171,981,413	44.41%
1-2	98,179,268	25.36%
2-3	58,079,162	15.00%
3-4	56,078,080	14.48%
4-5	2,898,918	0.75%
Total	\$387,216,842	100.00%

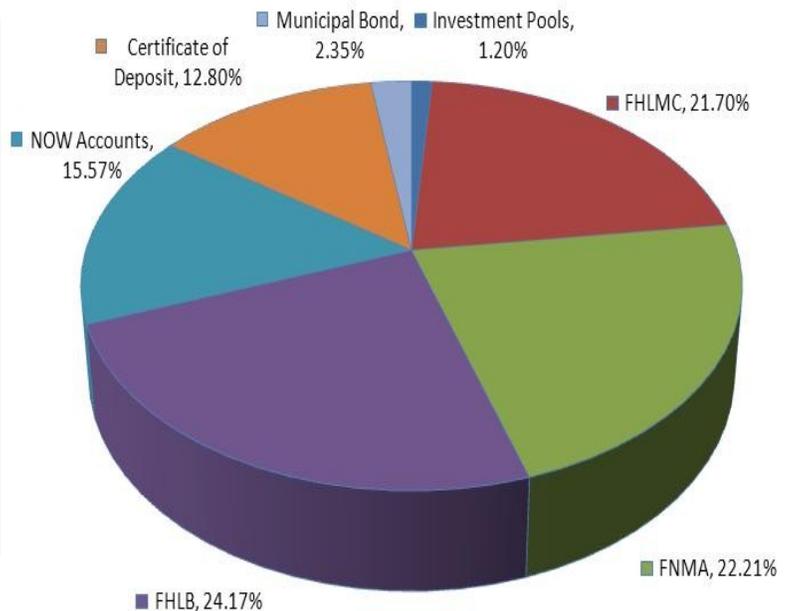
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$4,639,480	1.20%
FHLMC	84,044,169	21.70%
FNMA	86,012,232	22.21%
FHLB	93,611,430	24.17%
NOW Account	60,273,383	15.57%
Certificate of Deposit	49,548,406	12.80%
Municipal Bond	9,087,743	2.35%
Total	\$387,216,842	100.00%



INVESTMENT REPORT

AUGUST 2012

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 8/31/2012	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 8/31/2012	% of Total
General	61,736,217	(644,068)	(143,042)	61,092,149	16.49%
G. O. Debt Services	2,365,535	(186,602)	1,350	2,178,933	0.59%
Street & Drainage Improvements	16,010,908	(159,409)	(42,513)	15,851,499	4.28%
Sewer CIP	13,884,971	(138,058)	(37,973)	13,746,913	3.71%
Capital Reserve	45,639,599	(457,100)	(117,452)	45,182,499	12.20%
Water & Sewer Operating	6,868,668	(80,198)	31,045	6,788,469	1.83%
Water & Sewer Debt Service	355,138	(5,083)	(1,268)	350,056	0.09%
Park Service Area Fees	5,102,645	(50,739)	(13,161)	5,051,906	1.36%
Property/ Liability Loss	4,095,887	(40,903)	(10,874)	4,054,983	1.09%
Information Services	7,643,442	(77,537)	(18,379)	7,565,904	2.04%
Equipment Replacement	19,224,592	(190,575)	(59,219)	19,034,017	5.14%
Developer's Escrow	2,411,108	(24,015)	(5,591)	2,387,093	0.64%
G. O. Bond Funds	42,247,749	(455,501)	(126,425)	41,792,248	11.28%
Municipal Drainage Bond Clearing	5,687,493	(56,671)	(12,702)	5,630,822	1.52%
Grants - TXDOT	7,574,196	(75,564)	(7,149)	7,498,631	2.02%
Econ. Dev. Incentive Fund	19,814,123	(195,476)	(61,228)	19,618,647	5.30%
Other	113,714,258	(1,103,013)	(241,868)	112,611,245	30.40%
Total	374,376,529	(3,940,515)	(866,452)	370,436,914	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of August 31, 2012 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
July, 2011	398,442,203	0.92%	6	3	573	71
August, 2011	397,444,451	0.89%	2	4	536	69
September, 2011	364,919,596	0.83%	1	4	497	66
October, 2011	350,553,290	0.86%	3	1	518	68
November, 2011	381,210,639	0.80%	1	1	455	68
December, 2011	404,438,432	0.78%	3	0	458	71
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81
March, 2012	455,350,232	0.78%	31	32	519	80
April, 2012	443,393,354	0.78%	0	3	502	77
May, 2012	437,221,079	0.79%	2	2	487	77
June, 2012	429,726,189	0.81%	9	1	493	85
July, 2012	422,472,214	0.80%	0	3	476	82
August, 2012	387,216,842	0.83%	2	4	479	80

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT AUGUST 2012

Equity in Treasury Pool By Major Category Figure V

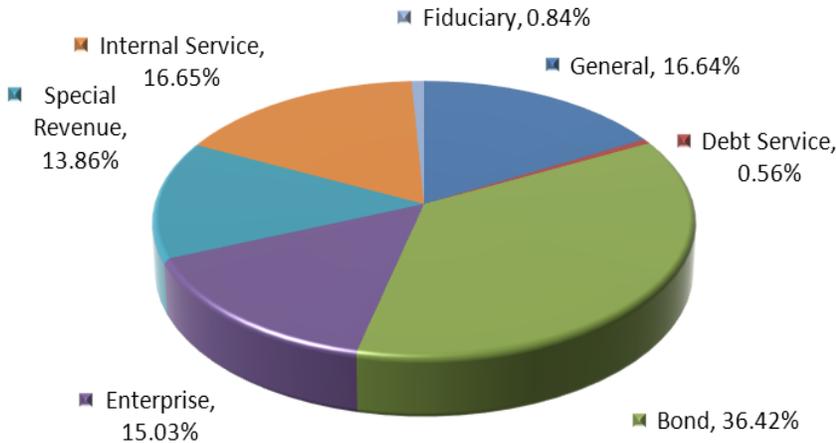


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of August 31, 2012. The largest category is the Bond Funds in the amount of \$141,104,323. Closest behind are the Internal Service Funds with a total of \$64,498,643 and the General Funds with a total of \$64,478,872.

Annualized Average Portfolio Figure VI

The annualized average portfolio for August 31, 2012 was \$418,077,136. This is an increase of \$37,412,138 when compared to the August 2011 average of \$380,664,997.

