



city of plano
comprehensive monthly

finance report

august

All American

All the Time



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION 1

FINANCIAL ANALYSIS

City of Plano

Comprehensive Monthly Finance Report

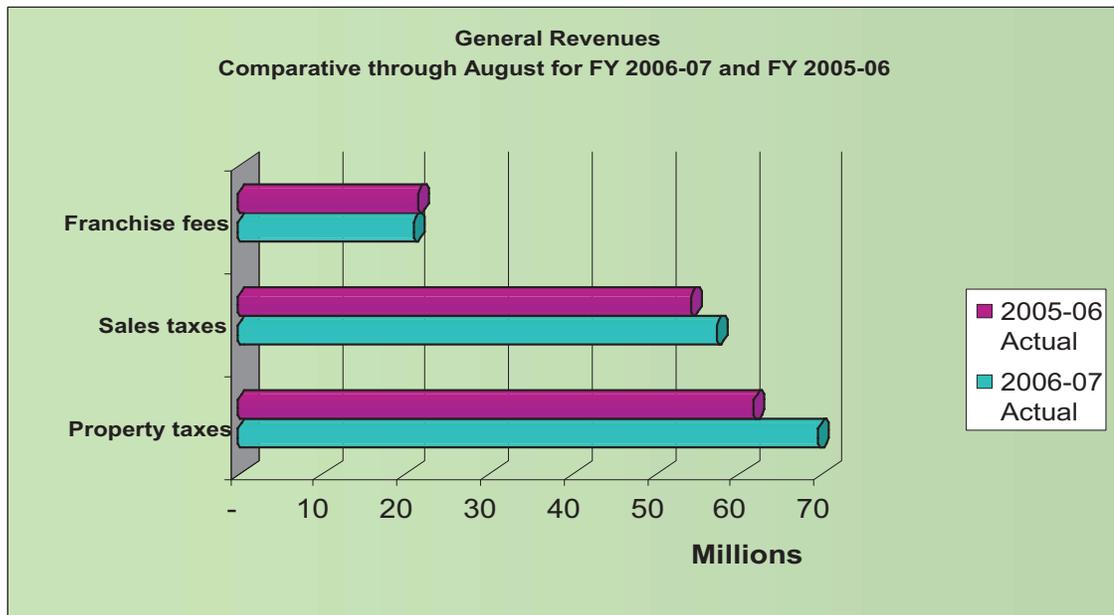
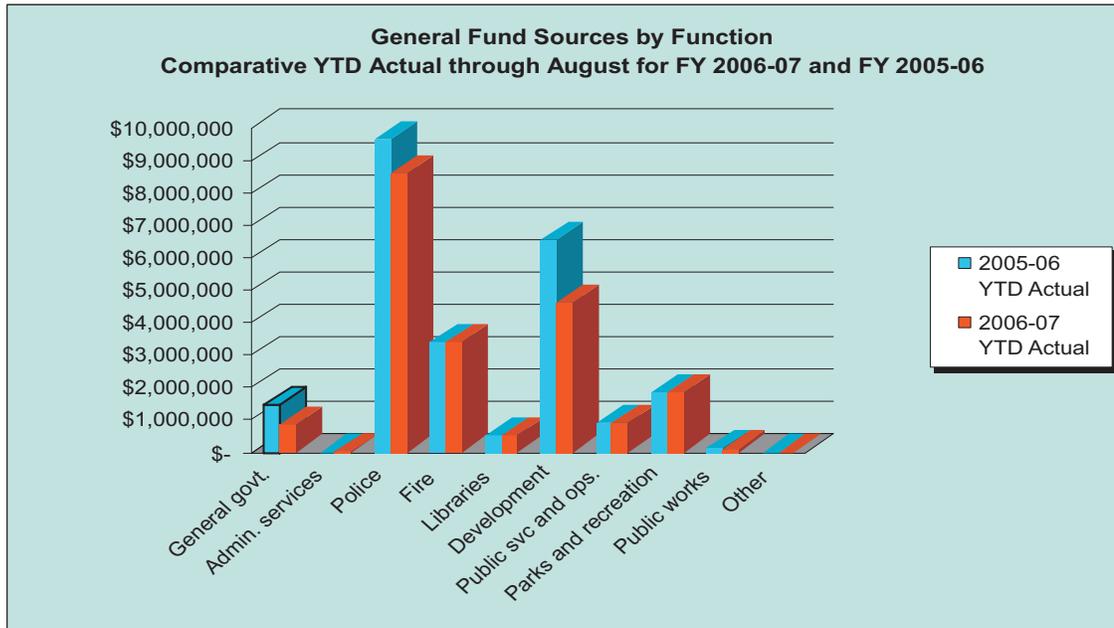
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

REPORT NOTES AUGUST, 2007

The information represented in the graphs below is derived from the statement of activities which is located after this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

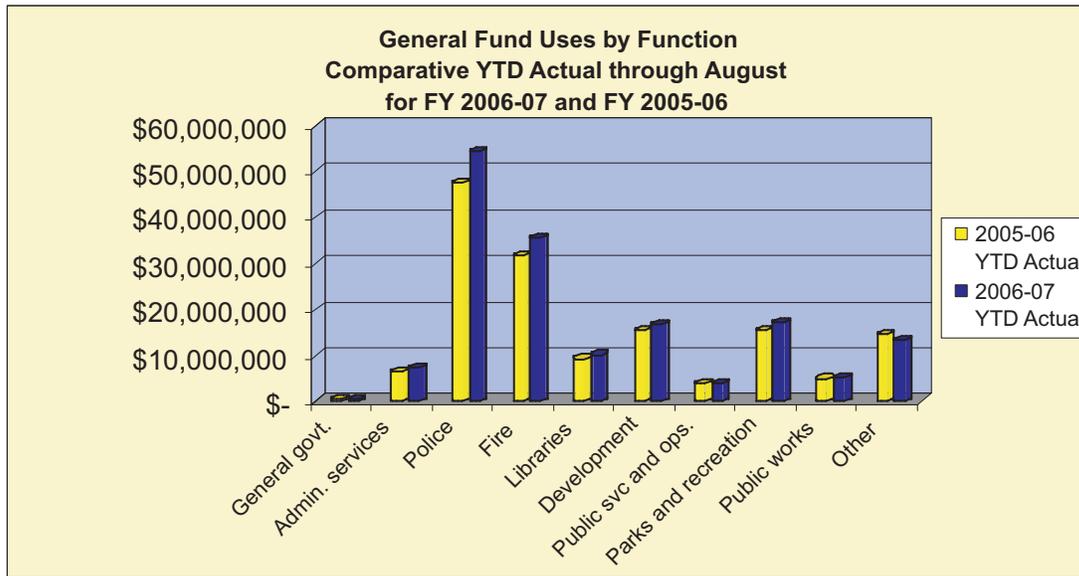
The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

HIGHLIGHTS OF GENERAL FUND VARIANCES



REPORT NOTES CONTINUED

AUGUST, 2007



GENERAL GOVERNMENT

- In prior year, the General Fund recorded proceeds of \$353,936 from the gain of the sale of Rice Field in January 2006. The sale of Rice Field included 1.895 acres of land previously purchased for \$99,673. The net gain on the sale of Rice Field is \$254,263.
- The City purchased abandoned residential property due to the substandard condition of the home in June 2006 in the amount of \$87,667. The property sold in January 2007 for \$93,853.
- The City received reimbursement from Nextel in October in the amount of \$46,450 to cover employees' salaries in the Legal and Radio Shop departments working on the Nextel rebanding project.
- Personal services for the Professional Development department increased over prior year in the amount of \$78,390. This increase is primarily attributed to two new positions filled in the current year as well as a position upgrade to an existing position.
- The Professional Development Center has entered into agreements with Collin County Community College District, University of Texas at Dallas, Southern Methodist University and Richland College to offer diversity, management and business productivity training to City staff. The total amount of these agreements is \$64,251.

ADMINISTRATIVE SERVICES

- In the current year, the City has entered into an interlocal agreement with the Town of Prosper to provide interim manager services. The City received payment totaling \$19,240 and the agreement is not to exceed \$30,000.
- Payment for City Council members' services increased over prior year in the amount of \$43,419 attributed to the approved increase in the current year stipend amount.
- Personal services for administrative service departments increased over prior year in the amount of \$469,184 attributed to salary and benefit related increases in the current year and mid-year increases in fiscal year 2005-06 to correct compression issues within salary ranges.
- Audit fees for the City's annual audit, performed by Deloitte & Touche LLP, are higher as compared to prior year.
- Costs associated with the May 2006 elections were expended in March 2006 totaling \$19,348. Election costs are not budgeted in the current fiscal year due to lengthening of council member terms.

REPORT NOTES CONTINUED

AUGUST, 2007

ADMINISTRATIVE SERVICES CONT.

- The Human Resource Department has had an increase of \$50,000 in expenditures and encumbrances in the current year for professional consulting services to provide direction to the deferred compensation steering committee regarding contractual issues with the new 457 provider. The new contract began in February 2006 and concludes in February 2008.
- In the current year, services for providing 457 account maintenance for participants are expended in the amount of \$17,220.
- In the current year, the Human Resource Department has services rendered in the amount of \$9,999 to assist in the selection for a health benefits consultant.
- The Human Resource department has paid \$47,911 for legal consultation pertaining to general benefits regarding retiree health care trust 115 and risk pool 172.

POLICE

- Court fines and forfeitures decreased year to date over prior year in the amount of \$1,241,158 due to a decline in citations issued. Citations issued in the current year through August are recorded at 72,573 while citations issued for the same time period in prior year were 89,792. The decrease in citations and fines and forfeiture revenues is offset by an increase in collections from the City's internal and external collection agencies. This section of the Courts department is a state mandated function that began in April 2006. Warrants greater than 90 days from the issuance date that are not collected by the City are turned over to a service provider to pursue collections. The external provider is paid based on the number of warrants collected. The amount paid and encumbered in the current year is \$130,817 while payments and encumbrances in prior year as of August were \$95,696. The contract in the prior year was terminated in February and therefore, services were provided and paid on a month to month basis until a provider was selected.
- Revenues collected for false alarms increased \$144,534 over prior year. Effective May 2006, the city ordinance was changed to allow fewer false alarms with no charge to customers. The configuration of the false alarm fees also changed utilizing a tiered structure while last year's fees were a flat amount regardless of the number of false alarms.
- Revenues related to emergency 911 calls have decreased \$31,087 primarily attributed to a decline in wireline customers serviced as compared to prior year.
- In the current year, the Police department has received \$88,448 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of \$20,267.
- Personal services increased over prior year by \$3,125,971. The increase is attributed to increased salary and benefits related expenditures in the current year, as well as increased civil service employees over last fiscal year.
- Funds for new digital video recorders are encumbered in the current year in the amount of \$799,100. These digital video recorders will be installed on all police vehicles. In addition, \$1,020,703 was spent and encumbered in June 2007 for laptop computers and installation of this equipment in police vehicles. These laptops are both new additions and replacements.
- A supplemental emergency event notification system has been purchased this current fiscal year costing \$28,319. This new system will supplement all existing notification methods currently utilized by the City.
- A new asset management system was purchased in the current year costing \$37,045.

REPORT NOTES CONTINUED

AUGUST, 2007

POLICE CONT.

- The Police department has spent and encumbered \$76,667 more in the current year for miscellaneous equipment of which \$29,625 has been expended to purchase fifteen light bars and light/siren control units for police vehicles. The amount re-estimated in the current year is higher than prior year's re-estimate by \$55,077.
- In the current fiscal year, the Police department incurred \$743,573 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- Municipal garage charges to maintain police fleet increased over prior year by \$147,749 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for police rolling stock have increased over prior year by \$391,531 due to timing of vehicles received and placed into service.
- Replacement charges for police equipment increased \$192,714 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.
- Expenses and encumbrances for ammunition have increased over prior year by \$36,190. The current fiscal year re-estimate is \$14,000 higher than prior year's re-estimate.
- Training expenses and encumbrances have increased over prior year by \$37,292 as these types of expenses are on an as needed basis. The re-estimated budget is \$51,760 higher than prior year's re-estimate.
- In the prior year, the Police department purchased two new additions to the fleet. A Chevrolet Tahoe was purchased for \$27,542 for park police security and a Ford pickup truck was acquired costing \$23,400. In addition, two new police sedans were placed in service in April 2006 costing \$34,556. Two new police units were purchased in the current year totaling \$101,324.
- In the current year, the Police department has spent \$15,509 more than prior year for outside services assisting in DNA profiling for criminal investigations. Depending on the type of case, more extensive investigation is warranted.

FIRE

- Fire protection plan revenues decreased over prior year by \$49,009 primarily due to fewer required plan reviews for commercial projects and multi-family dwelling units in the current year. These fees are assessed for all commercial buildings, apartments, as well as residential homes of 6,000 square feet or more.
- Revenues related to emergency 911 calls have decreased \$31,087 primarily attributed to a decline in wireline customers serviced as compared to prior year.
- In the current year, the Fire department has received \$13,349 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of \$9,569.
- Personal services increased \$2,608,168 over prior year. The increase is attributed to increased salary and benefit related expenditures in the current year.
- Payments and encumbrances to Southwest General Services, which is the City's ambulance billing provider, have increased over prior year by \$27,400 attributed to an increase in usage of ambulatory services and collections of ambulance revenue. Contractual payments are based on a percentage of revenues collected for ambulance services.

REPORT NOTES CONTINUED

AUGUST, 2007

FIRE CONT.

- Medical and surgical supplies have increased over prior year by \$50,662 as these types of supplies are purchased on an as needed basis. An additional reason for the increase in medical and surgical supply purchases is due to the opening of Fire Station No. 11 in the current fiscal year. The re-estimated amount for medical and surgical supplies has increased over prior year's re-estimate by \$20,459.
- In the current fiscal year, the Fire department incurred \$287,279 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- In the current year, the Fire department has purchased a new Spartan Command Post Mobile Command Center in the amount of \$653,031. In addition, the Fire department purchased a new Tahoe and two ½ ton trucks in the current year costing \$30,339 and \$48,785, respectively.
- Replacement charges for fire rolling stock have increased over prior year by \$57,041 due to timing of vehicles received and placed into service.
- Municipal garage charges to maintain fire fleet increased over prior year by \$120,466 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for fire equipment increased \$305,032 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years. In addition, the Fire department is also incurring depreciation expense for equipment that was purchased in prior fiscal year from the fire equipment replacement fund.
- In prior year, capital outlay funds were encumbered to purchase a new rescue tool for Fire Station No. 11 costing \$24,203. Additionally, radios were purchased in the prior year costing \$93,318 while the Fire department has spent \$29,745 on radios in the current year.
- The Fire department funded a portion of a new project last fiscal year in which portable computers are utilized to transmit data, entered from an incident scene, to the emergency rooms at the area hospitals. The amount funded by the Fire department was \$46,770. The majority of the funding was from the Fire department's replacement fund.
- Funds to purchase an Autopulse device, an automatic cardiopulmonary resuscitation (CPR) tool, were spent in prior year costing \$122,128.

LIBRARIES

- Revenues collected for library book fines increased over prior year primarily due to Haggard Library being closed for renovations during the months of July 2004 through December 2005. The amount of revenues collected for library fines for Haggard Library in the current year is \$64,944, an increase of \$23,012 over prior year.
- Personal services increased \$670,386 over prior year attributed to increased salary and benefit related expenditures in the current year.
- Charges for computer replacements for libraries increased over prior year by \$27,221 due to increased budgeted amounts in the current year.
- Costs and encumbrances for publications increased over prior year by \$57,221. The re-estimated amount in the current year is \$77,669 higher than prior year's re-estimated budget.
- In the current fiscal year, libraries incurred \$114,560 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.

REPORT NOTES CONTINUED

AUGUST, 2007

DEVELOPMENT

- Building permit revenues decreased over prior year by \$1,399,326 due to large projects for commercial and multi-family dwelling complexes occurring in the prior year.
- Engineering inspection revenues are down \$565,559 as compared to prior year due to fewer and smaller projects being released in the current year.
- Interlocal plan reviews for the City of Murphy are lower than prior year by \$74,112. Currently, the City of Plano is not performing plan review for the City of Murphy, resulting in a decrease in volume of inspections performed as compared to last year. The number of inspections performed by the City of Plano will continue to decline as the City of Murphy approaches build out.
- Filing fee revenues have decreased \$46,894 primarily due to the decrease in the number of development applications as a result of fluctuations in construction and development activity.
- Rental registration revenue is higher than prior year by \$74,402 due to an adjustment in the specifics of the expanded program as compared to the pilot program. The pilot program was implemented last fiscal year requiring registration of multi-family complexes that were twenty years old and older with five or more dwelling units. The expanded program incorporates the additional registration of multi-family complexes with five or more dwelling units that are ten years old and older. Additionally, timing of collections is also a factor attributing to the increase in revenues. Expenditures have occurred in the current year as this is the first full year of operations for this department. The Rental Registration department purchased two Toyota Prius vehicles in the amount of \$41,386. The total expenditures spent this current year, including the purchase of the two vehicles, amounts to \$142,511.
- In the current year, the Facilities Maintenance department has received \$35,419 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of \$29,612.
- Personal services increased \$746,085 over prior year attributed to increased salary and benefit related expenditures in the current year.
- Replacement charges for development functioning department's rolling stock have increased over prior year by \$53,164 due to timing of vehicles received and placed into service.
- Facilities Services experienced an increase in expenditures and encumbrances in janitorial services of \$54,928 due to increased rates to comply with Green Building Standards, as well as adding the Tom Muehlenbeck Recreation Center facility. A new contract was awarded on March 30, 2007 to a new vendor.
- Two Toyota Prius vehicles were purchased in the current year for the Property Standards department costing \$44,761. In the prior year, the Property Standards department purchased six Toyota Prius vehicles costing \$132,685 resulting in a decrease in capital outlay of \$87,924 as compared to prior fiscal year.
- The Planning department has paid and encumbered funds for technical review services of the City's zoning and development regulations in the current year which were not performed in the prior year. The amount paid and encumbered is \$85,310.
- A new plotter has been purchased in the current year by the Planning department in the amount of \$27,725. This type of equipment is replaced on an as needed basis.
- In the current fiscal year, development functioning departments incurred \$139,927 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.

REPORT NOTES CONTINUED

AUGUST, 2007

DEVELOPMENT CONT.

- The Safe Streets Program has resumed operations this year and purchased equipment consisting of 110 speed cushions to be used in designated areas in the City. The cost of the speed cushions plus installation totals \$197,139.
- The Engineering department utilized services in the current year for an assessment of traffic movements at various locations throughout the city. The cost of these services is \$8,000. Five Ford Escapes have been purchased in the current year by the Engineering department costing \$123,619. These vehicles are new additions to the fleet.

PUBLIC SERVICES AND OPERATIONS

- Personal costs increased over prior year by \$168,052 attributed to increased salary and benefit related costs in the current year.
- In the current year, the Records Management department purchased a Ford Escape costing \$24,916.
- In the current fiscal year, public services and operations functioning departments incurred \$29,444 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.

PARKS AND RECREATION

- Swim revenues increased \$33,074 over prior year attributed to schools starting approximately three weeks later than prior year, as well as increased attendance.
- In the current year, the parks and recreation departments have received \$73,846 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is a decrease of \$41,327.
- Personal costs increased over prior year by \$820,468 attributed to increased salary and benefit related costs in the current year. Additionally, the Tom Muehlenbeck Recreation Center and Oak Point Park Nature Preserve facilities are incurring expenses in the current year in preparation of operations beginning. The Tom Muehlenbeck Recreation Center is scheduled to open October 2007 while several programs and services at Oak Point Park Nature Preserve have begun in the current fiscal year.
- In the current fiscal year, parks and recreation departments incurred \$146,080 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- The Creative Arts department began the Texas Sundown Concert Series this summer, held at Oak Point Amphitheater, with total costs of \$41,380. Ticket sales for these events are recorded through August at \$7,897.
- In the current year, handicap pads and parking lot striping have been repainted as these types of projects are done on an as needed basis. The amount spent on these projects in the current year is \$10,848.
- Payments for contractual services for grounds maintenance of park sites and restroom and litter cleanup have increased in the current year by \$136,744. The increase is attributed to contractual changes as well as increased areas serviced. Until recent excessive precipitation, drought recovery from prior year warranted off-season cleanup of damaged plant material and turf.

REPORT NOTES CONTINUED

AUGUST, 2007

PARKS AND RECREATION CONT.

- Purchase of chemicals for athletic fields has increased over prior year by \$115,501. Efforts to increase athletic program participation have resulted in a need to improve athletic fields. Therefore, the Athletic Fields Maintenance department has increased purchases for fertilizer to cover 400 acres of athletic fields.
- An integrated customer relationship fitness management tool has been ordered to be utilized at the Tom Muehlenbeck Recreation Center totaling \$40,032. Additionally, funds specified for furniture and small equipment at this new recreation center are encumbered in the amount of \$135,343.
- Expenditures and encumbrances for replacement and installation of exercise equipment for Oak Point Recreation Center have been incurred in the current year costing \$82,635. This is an increase over prior year as equipment is purchased on an as needed basis. Oak Point Recreation Center will also be utilizing an integrated customer relationship fitness management tool costing \$37,804.
- Municipal garage charges to maintain parks and recreation fleet increased over prior year by \$65,739 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for parks and recreation rolling stock have increased over prior year by \$170,961 due to timing of vehicles received and placed into service.
- Courtyard Theater purchased new stage and theater equipment in the current year costing \$15,517. current year in addition to increased fuel rates.

PUBLIC WORKS

- In the current year, the streets department has received \$59,046, a decrease of \$12,816, in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property.
- As a result of fewer residential subdivision developments in the current year, street light installation revenues have decreased \$13,879 as compared to prior year.
- Personal costs increased over prior year by \$188,799 attributed to increased salary and benefit related costs in the current year.
- In the current fiscal year, public works departments incurred \$135,050 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- Concrete purchases for the Streets department increased over prior year by \$51,146 due to an increase in volume and size of projects worked.
- Contractual services for maintenance and repair for screening walls have increased over prior year by \$25,812. These increases are primarily due to timing of services received and encumbered as compared to prior year. The amount budgeted for these services are comparable to last year.

REPORT NOTES CONTINUED

AUGUST, 2007

OTHER

- In the prior fiscal year, costs and encumbrances for consulting services were incurred in the amount of \$95,000 to update and revise Plano Center's Business Plan.
- Professional services were rendered in prior year to conduct a search for the new Emergency Management Coordinator and Fire Chief costing \$24,621.
- Expenditures for interdepartmental water billings have decreased \$531,374 due to compliance with drought restrictions.
- Technology services charges decreased over prior year by \$312,848 due to lower costs budgeted in the current year.
- Payments made in support of the Blackland Prairie Festival have decreased as compared to prior year by \$32,275. The Blackland Prairie Festival is not being held in the current year. However, \$15,225 will be spent on administrative costs in preparation of next year's event. Additionally, the Plano Book Festival is not scheduled this year resulting in a decrease of \$11,500.
- \$17,800 was spent in the current year for contractual work to administer a service prioritization assessment requesting citizen feedback.
- A transfer of funds of \$205,756 to the Retirement Security Plan was done in July 2007 to ensure that the Plan is appropriately funded. This ordinance was presented and approved by City Council on June 25, 2007.
- Expenditures in the amount of \$104,475 are designated for a street light audit conducted by an external contractor. The contractor is verifying all street lights that TXU Electric has billed the City including confirmation of the lights condition, type and location.
- Payment made to Collin County Central Appraisal District increased over prior year by \$76,508. The City's pro-rata cost is determined by the percent of tax levy for its jurisdiction, in relation to the total tax levy in the county.
- In the current year, the City has hired consultants to perform an operational review of Pecan Hollow Golf Course in the amount of \$19,186.
- As part of the new Live Green in Plano Program, new trash receptacles were purchased in the amount of \$34,791.
- In the current year, the City spent \$67,100 for 4,650 courses of Tamiflu vaccinations to be reserved for City employees and their immediate families in the event of a pandemic influenza outbreak.

PROPERTY TAX REVENUES

- Ad valorem tax revenues increased \$7,678,866 over prior year. The amount re-estimated for ad valorem tax revenues in the current year is \$69,461,175, an increase of \$7,638,171 over prior year's original budget.

SALES TAX REVENUES

- Sales tax revenues increased over prior year by \$3,056,938. When comparing the cash received in the months of August 2007 and August 2006, a decrease of 23.4% is noted in sales tax revenues. In August of the current year, an audit adjustment is recorded lowering sales tax revenues by \$1,878,346. The City opted to take the adjustment at one time as opposed to allocating it over a period of time.

REPORT NOTES CONTINUED

AUGUST, 2007

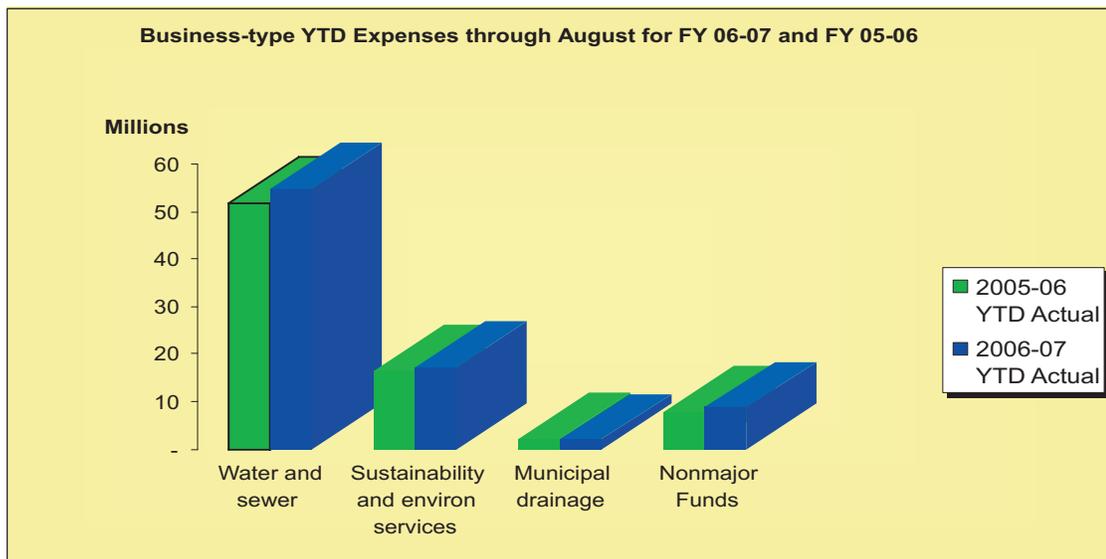
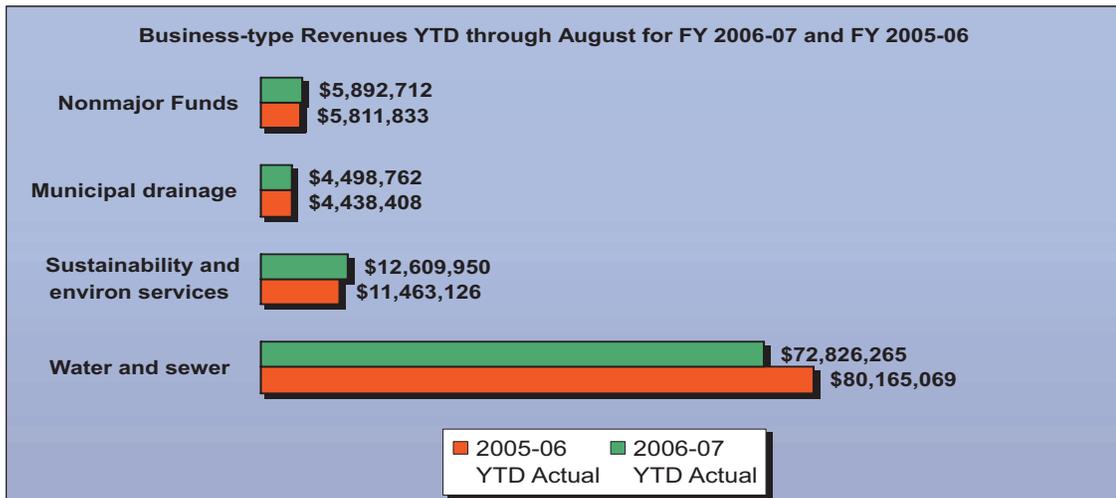
FRANCHISE FEE REVENUES

- Electric franchise fee revenues decreased \$104,583 as compared to prior year. The decrease is primarily attributed to a mild summer therefore, a decline in kilowatt hours used.
- Gas franchise fee revenues are lower than prior year by \$308,641. The decrease in gas franchise collections is the result of natural gas prices being lower than in fiscal year 2005-06.
- Cable television franchise revenues decreased \$143,938 as compared to prior year. The amount re-estimated in the current year is \$309,850 less the prior year's re-estimate primarily due to a decline in subscriptions.

INTEREST INCOME

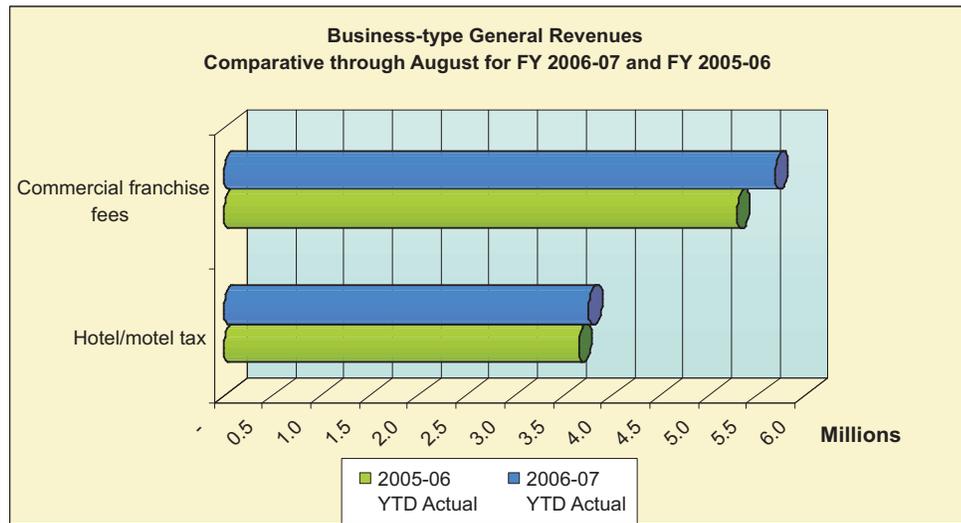
- General Fund interest income increased \$1,148,322 through August 2007 as compared to prior year due to an increase in interest earned on investments.

Highlights of Business-type Variances



REPORT NOTES CONTINUED

AUGUST, 2007



WATER & SEWER

- Water revenues decreased \$10,644,534 while sewer income increased \$3,527,950 over prior year. Overall water consumption through August 2007 is down as compared to the same time period in the prior year due to water restrictions in the current year. Additionally, a large amount of precipitation has fallen over the last several months resulting in lower water revenues. Sewer income increased due to an increase in winter consumption for the winter period 2005-06, which raised the residential winter quarter average for sewer income.
- Sewer tie-on revenues have decreased \$20,725 due to a decline in the number of commercial, residential and multi-family dwelling unit permits issued in the current year.
- Automated Meter Reading (AMR) revenues decreased \$48,000 over prior year due to a decline in new construction in the current fiscal year as these revenues are based on new meters issued to contractors.
- The purchase of Rice Field in February 2005 resulted in expenses increasing \$550,750 in the prior year. In January 2006, Rice Field sold for \$904,686. The General Fund recorded proceeds of \$353,936 from the gain on the sale of land. The sale of Rice Field included 1.895 acres of land previously purchased for \$99,673. The net gain on the sale of Rice Field is \$254,263.
- Personal services increased \$170,980 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Payment to North Texas Municipal Water District (NTMWD) for services such as wastewater and pre-treatment increased over prior year by \$1,312,258 due to an increase in contractual amounts. In addition, payment to NTMWD increased \$1,110,958 for monthly water services. Water service payments to NTMWD increased due to the structure of the contracts in that the City has to pay for the highest utilization although consumption has decreased due to water restrictions.
- In April of the current year, equipment was rented and utilized to repair the sewer line break at Custer and Highway 190 costing \$138,852.
- Expenses and encumbrances to Datamatic.Com for capital outlay and maintenance parts pertaining to the automated meter reading project have increased over prior year by \$576,943. The project will be on-going and maintenance and purchases of replacement FireFly units are expensed in future years.
- Electric payments made from the Water and Sewer fund have decreased \$633,359 over prior year primarily attributed to a mild summer.

REPORT NOTES CONTINUED

AUGUST, 2007

SUSTAINABILITY AND ENVIRONMENTAL SERVICES

- Commercial franchise fee revenues increased over prior year by \$389,777. Commercial franchise revenues are based upon commercial tonnage disposed, which has increased over prior year, in addition to an increase in the number of commercial entities serviced. The re-estimated amount has increased \$484,000 over prior year's re-estimated budget.
- Residential solid waste revenues are \$826,511 higher than prior year primarily due to an increase in rates for use of 95-gallon carts. The rate increased from \$12.75 per month in the prior year to \$13.85 per month in the current year. The current year re-estimate increased \$902,992, reported at \$11,335,259. Approximately 98% of customers utilize the 95-gallon cart.
- Recycling revenues increased over prior year by \$115,688 primarily due to an increase in the market. Due to the nature of the recycling business, the recycling market fluctuates and when comparing year to date revenues over last year, the recycling market has increased.
- Tipping fee revenues increased over prior year by \$210,506 primarily due to an increase in volume of materials brought to the City. These revenues are collected when other cities and commercial businesses bring yard waste, wood and other types of material used to make compost products to the City.
- The City received \$75,375 of sponsorships from various entities in support of an exposition for the new Live Green in Plano Program that was held in May 2007.
- Personal services increased \$545,496 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Total expenses to operate the new Live Green in Plano Program have occurred in the current year in the amount of \$381,128.
- Payment to NTMWD increased \$139,875 over prior year. Payments are based on contractual amounts.
- Replacement charges for environmental waste services rolling stock have increased over prior year by \$139,693 due to timing of vehicles received and placed into service.
- Municipal garage charges to environmental waste fleet increased over prior year by \$152,632 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- The Compost and Marketing department purchased a new truck for composting operations in July 2007 costing \$108,461. Additionally, the Commercial Diversion department purchased a new Toyota Prius in the current year in the amount of \$20,693. This increase is offset by purchases last fiscal year of a new trailer and Mack truck that cost \$64,267 and \$95,510, respectively, for the Compost and Marketing department.
- In the current fiscal year, the Sustainability and Environmental Services departments incurred \$83,315 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- Capital outlay decreased due to funds encumbered in the prior year to purchase a trommel screen in the amount of \$307,549.

REPORT NOTES CONTINUED

AUGUST, 2007

MUNICIPAL DRAINAGE

- Drainage revenues are \$71,168 higher than prior year primarily due to increased commercial construction in the current year.
- Expenses of \$52,921 were incurred in the prior year for expansion of offices for the storm water technician.
- In the prior year, Municipal Drainage Operations purchased a new walk-behind concrete saw as well as a Ford Hybrid SUV costing \$15,720 and \$25,161, respectively.

CIVIC CENTER

- As a result of an increase in sizeable paying events and seven new events held, catering revenue for the Civic Center Fund has increased \$118,587 as compared to prior year. Of this increase, Pecan Hollow Golf Course has had special events booked in the current year resulting in \$24,129 of revenue. Also, due to the seven new events held at Plano Centre in the current year, service charge and equipment rental revenues increased \$33,048 and \$30,436, respectively.
- Concession revenues are lower by \$28,033 as compared to prior year primarily attributed to the inclement weather experienced during the summer months and the loss of the concessions at Heritage Yards due to the relocation of a major softball tournament.
- Lease fees are up over the same period last year by \$23,073 due to new corporate and religious conventions held and that some of the returning conventions and major trade shows are adding additional days.
- Although the average occupancy rate is down compared to prior year, the average room rates are higher resulting in an increase in hotel/motel tax revenues of \$106,835. Additionally, a new hotel is in operation in the current fiscal year.
- Personal services increased \$127,852 over prior year primarily attributed to increased salary and benefit related expenditures in the current year.
- Advertising costs have increased \$42,064 over prior year attributed to an increase in volume of advertising publications as well as increased fees from media providers.
- In the current year, the Civic Center spent \$7,947 for services to be performed to create certified room diagrams of the banquet halls.
- Contractual services in support of cultural arts and historic preservation increased \$102,892 and \$17,076, respectively, as compared to prior year. Funding for each of these services increased \$14,665 as compared to prior year's re-estimated budget.
- Funds for a replacement phone system are encumbered in the current fiscal year costing \$71,287.
- The Civic Center has purchased and ordered \$206,760 in chairs in the current fiscal year.
- The Civic Center paid for various services such as light repairs in the parking lots as well as new signs in the banquet rooms. Costs such as these increased \$23,976 over prior year.
- Funds of \$18,000 are encumbered in the current year to expand the parking lot at Plano Center.
- Funds are expensed and encumbered in the current year to purchase two refrigerators and a walk-in cooler/freezer costing \$6,216 and \$15,896, respectively.

REPORT NOTES CONTINUED

AUGUST, 2007

GOLF COURSE

- Golf revenues are lower by \$101,724 primarily due to the inclement weather experienced in the current year. Pecan Hollow Golf Course is down approximately 3,832 rounds of golf as compared to prior year.
- Salary expenses decreased primarily due to restructured work schedules of golf employees, which resulted in a decrease of overtime pay of \$17,861 as compared to prior year.

RECREATION REVOLVING

- Recreation fee revenues have increased \$64,985 as compared to prior year due increased class participation. Due to the increased participation experienced in the current year, contractual services have increased to pay for class instructors.

PROPERTY MANAGEMENT

- Contractual services have increased primarily due to payments in the amount of \$51,647 for work related to parking lot improvements and building repairs at Downtown Center North.

SECTION 1A

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Finance Report



CITY OF PLANO, TEXAS
STATEMENT OF ACTIVITIES
FOR THE PERIOD ENDED AUGUST 31, 2007

Function/Program Activities General Fund	Expenses/Expenditures			Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Budget	Recommended Re-estimate	Actual/Encumb./ Actual/Encumb.	Budget	Recommended Re-estimate	Actual	Budget	Recommended Re-estimate	Actual	Budget	Recommended Re-estimate	Actual
	\$ 706,486	\$ 755,605	\$ 619,759	\$ 818,088	\$ 948,031	\$ 862,596	\$ 111,602	\$ 192,426	\$ 242,837	\$ 31,900,300	\$ 20,540,316	\$ 17,881,155
General government	8,000,232	8,337,558	7,190,459	-	-	19,240	(8,000,232)	(8,337,558)	(7,171,219)	(5,220,666)	(4,927,337)	(4,619,804)
Administrative services	61,354,148	59,323,446	54,380,391	10,967,892	9,863,881	8,574,856	(50,386,266)	(49,459,565)	(45,805,535)	1,930,376	2,218,703	2,560,017
Police	41,442,164	39,984,827	35,626,543	3,569,434	3,872,635	3,416,490	(37,872,730)	(35,112,192)	(32,210,053)	(4,385,891)	(4,721,707)	(3,081,271)
Fire	11,113,037	11,572,358	10,165,418	561,541	505,892	537,987	(10,551,496)	(11,066,466)	(9,627,431)	62,294	(11,191)	(6,586)
Libraries	20,141,080	20,534,368	16,622,315	5,247,015	5,223,869	4,621,392	(14,894,065)	(15,310,499)	(12,000,923)	13,140	4,736	(9,777)
Development	4,653,284	4,805,368	4,006,762	1,011,775	988,704	901,417	(3,638,509)	(3,816,664)	(3,105,345)	13,140	4,736	(9,777)
Public services and operations	20,119,481	20,220,730	17,124,401	2,098,738	1,997,635	1,841,049	(18,020,743)	(18,223,095)	(15,283,352)	(12,821)	61,387	253,286
Parks and recreation	6,032,186	6,234,118	5,324,341	52,349	106,407	106,147	(5,979,837)	(6,127,711)	(5,218,194)	22,678	22,678	4,423
Public works	16,690,484	15,529,616	13,253,464	326,059	72,267	-	(16,364,425)	(15,457,349)	(13,253,464)	24,300,500	13,187,585	12,986,443
Other	190,249,582	186,297,394	164,313,853	24,652,881	23,379,321	20,881,174	(165,586,701)	(162,718,873)	(143,432,679)	24,300,500	13,187,585	12,986,443
Total General Fund												
Business-type Activities:												
Water and sewer	63,889,634	63,442,197	54,945,110	95,790,224	83,982,513	72,626,265	86.7%					
Sustainability and environ services	18,843,084	18,743,917	17,228,754	13,623,028	13,816,580	12,809,950	91.3%					
Municipal drainage	2,708,621	2,481,494	1,938,745	4,700,197	4,700,197	4,488,762	95.7%					
Civic center	6,754,704	7,211,082	5,470,024	2,388,813	2,489,355	2,388,753	96.0%					
Municipal golf course	902,706	812,191	707,046	965,000	801,000	700,460	87.4%					
Property management	55,380	74,125	77,784	68,500	78,881	68,017	86.2%					
Recreation revolving	2,763,148	2,636,113	2,425,988	2,750,327	2,897,500	2,684,274	99.5%					
Downtown center development	45,000	45,000	46,785	67,678	67,678	51,208	75.7%					
Total business-type activities	95,963,267	95,446,099	82,841,246	120,353,767	108,633,684	95,927,689	88.2%					
Total	\$ 2,862,212,849	\$ 2,817,444,893	\$ 2,471,555,099	\$ 445,008,648	\$ 432,213,005	\$ 416,708,863						

General Fund	Business-type Activities		
	Recommended Re-estimate	Actual	Actual
	\$ 192,426	\$ 242,837	\$ 242,837
	(8,337,558)	(7,171,219)	(7,171,219)
	(49,459,565)	(45,805,535)	(45,805,535)
	(35,112,192)	(32,210,053)	(32,210,053)
	(11,066,466)	(9,627,431)	(9,627,431)
	(15,310,499)	(12,000,923)	(12,000,923)
	(3,816,664)	(3,105,345)	(3,105,345)
	(18,223,095)	(15,283,352)	(15,283,352)
	(6,127,711)	(5,218,194)	(5,218,194)
	(15,457,349)	(13,253,464)	(13,253,464)
	(162,718,873)	(143,432,679)	(143,432,679)
	\$ 20,540,316	\$ 17,881,155	\$ 17,881,155
	(4,927,337)	(4,619,804)	(4,619,804)
	2,218,703	2,560,017	2,560,017
	(4,721,707)	(3,081,271)	(3,081,271)
	(11,191)	(6,586)	(6,586)
	4,736	(9,777)	(9,777)
	61,387	253,286	253,286
	22,678	4,423	4,423
	13,187,585	12,986,443	12,986,443
	13,187,585	12,986,443	12,986,443
	\$ 439,889,156	\$ 439,889,156	\$ 439,889,156

General Revenues	General Revenues		
	Recommended Re-estimate	Actual	Actual
	69,461,175	69,406,315	69,406,315
	57,506,179	57,196,590	57,196,590
	876,801	936,518	936,518
	-	-	-
	4,008,677	4,407,869	3,765,527
	20,510,013	20,935,244	6,266,842
	393,975	525,219	5,865,626
	3,218,908	2,649,291	448,387
	155,465,105	151,123,958	151,123,958
	(7,233,568)	7,691,279	22,883,983
	48,804,682	48,804,682	380,309,234
	\$ 56,495,941	\$ 56,495,941	\$ 56,495,941

General Revenues:	Recommended Re-estimate	Actual	Actual
Property taxes	69,461,175	69,406,315	69,406,315
Sales taxes	61,181,328	57,196,590	57,196,590
Other taxes	1,113,881	936,518	936,518
Hotel/Motel tax	-	-	-
Franchise fees	20,510,013	20,935,244	6,266,842
Investment income	3,218,908	2,649,291	448,387
Total general revenues	148,673,106	151,123,958	151,123,958
Change in net assets	(7,233,568)	7,691,279	22,883,983
Net assets - beginning	48,804,682	48,804,682	380,309,234
Net assets - ending	\$ 56,495,941	\$ 56,495,941	\$ 56,495,941

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005
 GENERAL FUND

	Fiscal Year	Annual Budget	Recommended Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Ad valorem tax	2007	\$ 69,461,000	69,461,000	69,406,000	99.9%	109.00
	2006	61,823,000	61,823,000	61,727,000	99.8%	108.92
	2005	58,007,000	58,007,000	57,729,000	99.5%	108.57
Sales tax	2007	57,606,000	61,181,000	57,197,000	93.5%	101.99
	2006	50,590,000	58,782,000	54,140,000	92.1%	100.48
	2005	48,668,000	50,590,000	47,677,000	94.2%	102.81
Other revenue	2007	46,259,000	48,422,000	45,402,000	93.8%	102.29
	2006	44,632,000	48,234,000	48,194,000	99.9%	109.00
	2005	44,335,000	44,481,000	41,333,000	92.9%	101.37
TOTAL REVENUE	2007	173,326,000	179,064,000	172,005,000	96.1%	104.79
	2006	157,045,000	168,839,000	164,061,000	97.2%	106.00
	2005	151,010,000	153,078,000	146,739,000	95.9%	104.57
EXPENDITURES & ENCUMBRANCES:						
Current operating	2007	\$ 188,784,000	184,221,000	160,300,000	87.0%	94.93
	2006	173,594,000	170,873,000	147,636,000	86.4%	94.26
	2005	165,432,000	159,883,000	138,195,000	86.4%	94.29
Capital outlay	2007	1,466,000	2,077,000	4,014,000	193.3%	210.83
	2006	1,697,000	2,099,000	1,975,000	94.1%	102.65
	2005	1,458,000	2,365,000	1,610,000	68.1%	74.26
Total expenditures and encumbrances	2007	190,250,000	186,298,000	164,314,000	88.2%	96.22
	2006	175,291,000	172,972,000	149,611,000	86.5%	94.36
	2005	166,890,000	162,248,000	139,805,000	86.2%	94.00
Excess (deficiency) of revenues over (under) expenditures	2007	(16,924,000)	(7,234,000)	7,691,000	-	-
	2006	(18,246,000)	(4,133,000)	14,450,000	-	-
	2005	(15,880,000)	(9,170,000)	6,934,000	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	2007	16,397,000	15,863,000	15,030,000	94.7%	103.36
	2006	15,153,000	16,164,000	13,890,000	85.9%	93.74
	2005	13,789,000	14,213,000	12,640,000	88.9%	97.02
Transfers out	2007	(21,055,000)	(21,095,000)	(18,941,000)	89.8%	97.95
	2006	(13,270,000)	(13,776,000)	(13,261,000)	96.3%	105.01
	2005	(13,339,000)	(13,873,000)	(12,520,000)	90.2%	98.45
NET CHANGE IN FUND BALANCES	2007	(21,582,000)	(12,466,000)	3,780,000		
	2006	(16,363,000)	(1,745,000)	15,079,000		
	2005	(15,430,000)	(8,830,000)	7,054,000		
FUND BALANCES-BEGINNING	2007			48,805,000		
	2006			39,224,000		
	2005			39,497,000		
FUND BALANCES-ENDING AUGUST 31	2007			52,585,000		
	2006			54,303,000		
	2005			46,551,000		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Recommended Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
REVENUES:						
Water and sewer revenue	2007	\$ 93,434,000	81,485,000	70,865,000	87.0%	94.87
	2006	83,000,000	86,275,000	78,030,000	90.4%	98.67
	2005	80,656,000	78,905,000	70,252,000	89.0%	97.13
Other fees and service charges	2007	2,556,000	2,698,000	2,040,000	75.6%	82.49
	2006	2,360,000	3,087,000	2,268,000	73.5%	80.15
	2005	<u>2,188,000</u>	<u>2,186,000</u>	<u>1,853,000</u>	84.8%	92.47
TOTAL REVENUE	2007	95,990,000	84,183,000	72,905,000	86.6%	94.48
	2006	85,360,000	89,362,000	80,298,000	89.9%	98.03
	2005	<u>82,844,000</u>	<u>81,091,000</u>	<u>72,105,000</u>	88.9%	97.00
EXPENSES & ENCUMBRANCES:						
Capital outlay	2007	80,000	397,000	149,000	37.5%	40.94
	2006	70,000	1,927,000	268,000	13.9%	15.17
	2005	1,064,000	1,947,000	1,642,000	84.3%	92.00
Other expenses & encumbrances	2007	63,810,000	63,045,000	54,796,000	86.9%	94.82
	2006	58,788,000	60,194,000	51,739,000	86.0%	93.77
	2005	<u>57,630,000</u>	<u>55,740,000</u>	<u>49,944,000</u>	89.6%	97.75
Total expenses and encumbrances	2007	63,890,000	63,442,000	54,945,000	86.6%	94.48
	2006	58,858,000	62,121,000	52,007,000	83.7%	91.33
	2005	<u>58,694,000</u>	<u>57,687,000</u>	<u>51,586,000</u>	89.4%	97.55
Excess (deficiency) of revenues over (under) expenses	2007	32,100,000	20,741,000	17,960,000	-	-
	2006	26,502,000	27,241,000	28,291,000	-	-
	2005	24,150,000	23,404,000	20,519,000	-	-
TRANSFERS IN (OUT)						
Transfers in	2007	268,000	292,000	246,000	84.2%	91.91
	2006	230,000	333,000	210,000	63.1%	68.80
	2005	469,000	328,000	430,000	131.1%	143.02
Transfers out	2007	(30,208,000)	(35,009,000)	(27,557,000)	78.7%	85.87
	2006	(28,082,000)	(29,463,000)	(25,742,000)	87.4%	95.31
	2005	<u>(28,413,000)</u>	<u>(25,053,000)</u>	<u>(26,045,000)</u>	104.0%	113.41
CHANGE IN NET ASSETS	2007	\$ 2,160,000	(13,976,000)	(9,351,000)		
	2006	(1,350,000)	(1,889,000)	2,759,000		
	2005	(3,794,000)	(1,321,000)	(5,096,000)		
TOTAL NET ASSETS-BEGINNING	2007			324,871,000		
	2006			317,131,000		
	2005			<u>319,626,000</u>		
TOTAL NET ASSETS-ENDING AUGUST 31	2007			315,520,000		
	2006			319,890,000		
	2005			<u>314,530,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	Fiscal Year	Annual Budget	Recommended Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Commerical solid waste franchise	2007	\$ 5,901,000	6,267,000	5,686,000	90.7%	98.98
	2006	5,307,000	5,783,000	5,296,000	91.6%	99.90
	2005	5,161,000	5,210,000	4,780,000	91.7%	100.09
Refuse collection revenue	2007	12,078,000	12,189,000	11,216,000	92.0%	100.38
	2006	11,106,000	11,263,000	10,276,000	91.2%	99.53
	2005	11,035,000	11,182,000	10,304,000	92.1%	100.53
Other fees and service charges	2007	1,545,000	1,627,000	1,362,000	83.7%	91.32
	2006	1,367,000	1,393,000	1,178,000	84.6%	92.25
	2005	1,113,000	1,249,000	1,045,000	83.7%	91.27
TOTAL REVENUE	2007	19,524,000	20,083,000	18,264,000	90.9%	99.21
	2006	17,780,000	18,439,000	16,750,000	90.8%	99.10
	2005	17,309,000	17,641,000	16,129,000	91.4%	99.74
EXPENSES & ENCUMBRANCES:						
Capital outlay	2007	312,000	460,000	131,000	28.5%	31.07
	2006	532,000	880,000	493,000	56.0%	61.12
	2005	436,000	552,000	477,000	86.4%	94.27
Other expenses & encumbrances	2007	18,531,000	18,284,000	17,099,000	93.5%	102.02
	2006	17,043,000	17,189,000	15,835,000	92.1%	100.50
	2005	15,683,000	16,001,000	13,924,000	87.0%	94.93
Total expenses and encumbrances	2007	18,843,000	18,744,000	17,230,000	91.9%	100.28
	2006	17,575,000	18,069,000	16,328,000	90.4%	98.58
	2005	16,119,000	16,553,000	14,401,000	87.0%	94.91
Excess (deficiency) of revenues over (under) expenses	2007	681,000	1,339,000	1,034,000	-	-
	2006	205,000	370,000	422,000	-	-
	2005	1,190,000	1,088,000	1,728,000	-	-
TRANSFERS IN (OUT)						
Transfers in	2007	85,000	85,000	78,000	91.8%	100.11
	2006	-	-	-	-	-
	2005	-	-	-	-	-
Transfers out	2007	(1,205,000)	(1,180,000)	(1,014,000)	85.9%	93.74
	2006	(1,176,000)	(1,217,000)	(1,078,000)	88.6%	96.63
	2005	(1,160,000)	(1,166,000)	(1,064,000)	91.3%	99.55
CHANGE IN NET ASSETS	2007	\$ (439,000)	244,000	98,000		
	2006	(971,000)	(847,000)	(656,000)		
	2005	30,000	(78,000)	664,000		
TOTAL NET ASSETS-BEGINNING	2007			1,759,000		
	2006			2,578,000		
	2005			2,902,000		
TOTAL NET ASSETS-ENDING AUGUST 31	2007			1,857,000		
	2006			1,922,000		
	2005			3,566,000		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005
 MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	Recommended Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Fees and service charges	2007	\$ 4,700,000	4,700,000	4,490,000	95.5%	104.22
	2006	4,812,000	4,677,000	4,419,000	94.5%	103.07
	2005	4,788,000	4,788,000	4,380,000	91.5%	99.79
Miscellaneous revenue	2007	109,000	145,000	190,000	131.0%	142.95
	2006	47,000	112,000	131,000	117.0%	127.60
	2005	35,000	50,000	72,000	144.0%	157.09
TOTAL REVENUE	2007	4,809,000	4,845,000	4,680,000	96.6%	105.38
	2006	4,859,000	4,789,000	4,550,000	95.0%	103.65
	2005	4,823,000	4,838,000	4,452,000	92.0%	100.39
EXPENSES & ENCUMBRANCES:						
Capital outlay	2007	28,000	28,000	25,000	89.3%	97.40
	2006	27,000	52,000	105,000	201.9%	220.28
	2005	-	2,000	2,000	100.0%	109.09
Other expenses & encumbrances	2007	2,682,000	2,453,000	1,914,000	78.0%	85.12
	2006	2,561,000	2,346,000	1,914,000	81.6%	89.00
	2005	1,969,000	2,112,000	1,636,000	77.5%	84.50
Total expenses and encumbrances	2007	2,710,000	2,481,000	1,939,000	78.2%	85.26
	2006	2,588,000	2,398,000	2,019,000	84.2%	91.85
	2005	1,969,000	2,114,000	1,638,000	77.5%	84.53
Excess (deficiency) of revenues over (under) expenses	2007	2,099,000	2,364,000	2,741,000	-	-
	2006	2,271,000	2,391,000	2,531,000	-	-
	2005	2,854,000	2,724,000	2,814,000	-	-
TRANSFERS IN (OUT)						
Operating transfers in	2007	-	-	-	-	-
	2006	-	-	-	-	-
	2005	-	1,300,000	1,315,000	101.2%	110.35
Operating transfers out	2007	(2,559,000)	(2,623,000)	(2,346,000)	89.4%	97.57
	2006	(2,441,000)	(2,432,000)	(2,100,000)	86.3%	94.20
	2005	(2,514,000)	(2,546,000)	(2,253,000)	88.5%	96.54
CHANGE IN NET ASSETS	2007	(460,000)	(259,000)	395,000		
	2006	(170,000)	(41,000)	431,000		
	2005	340,000	1,478,000	1,876,000		
TOTAL NET ASSETS-BEGINNING	2007			20,754,000		
	2006			17,924,000		
	2005			14,995,000		
TOTAL NET ASSETS-ENDING AUGUST 31	2007			21,149,000		
	2006			18,355,000		
	2005			16,871,000		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005
 NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	Recommended Re-estimated Budget	11 Months Actual	Actual/ Re-estimate	Performance Index
REVENUES:						
Hotel/motel tax	2007	\$ 4,009,000	4,408,000	3,766,000	85.4%	93.20
	2006	3,411,000	3,911,000	3,659,000	93.6%	102.06
	2005	2,936,000	3,328,000	2,876,000	86.4%	94.27
Other revenue	2007	6,324,000	6,314,000	6,109,000	96.8%	105.55
	2006	6,071,000	6,094,000	5,923,000	97.2%	106.03
	2005	6,243,000	5,935,000	5,643,000	95.1%	103.72
TOTAL REVENUE	2007	10,333,000	10,722,000	9,875,000	92.1%	100.47
	2006	9,482,000	10,005,000	9,582,000	95.8%	104.48
	2005	9,179,000	9,263,000	8,519,000	92.0%	100.33
EXPENSES & ENCUMBRANCES:						
Capital outlay	2007	52,000	78,000	141,000	180.8%	197.20
	2006	5,000	11,000	8,000	72.7%	79.34
	2005	6,000	8,000	19,000	237.5%	259.09
Other expenses & encumbrances	2007	10,469,000	10,700,000	8,587,000	80.3%	87.55
	2006	9,521,000	9,877,000	7,869,000	79.7%	86.91
	2005	9,069,000	8,689,000	7,602,000	87.5%	95.44
Total expenses and encumbrances	2007	10,521,000	10,778,000	8,728,000	81.0%	88.34
	2006	9,526,000	9,888,000	7,877,000	79.7%	86.90
	2005	9,075,000	8,697,000	7,621,000	87.6%	95.59
Excess (deficiency) of Revenues over (under) expenses	2007	(188,000)	(56,000)	1,147,000	-	-
	2006	(44,000)	117,000	1,705,000	-	-
	2005	104,000	566,000	898,000	-	-
TRANSFERS IN (OUT):						
Operating transfers in	2007	-	-	-	-	-
	2006	-	790,000	684,000	86.6%	94.45
	2005	-	-	-	-	-
Operating transfers out	2007	(671,000)	(689,000)	(614,000)	89.1%	97.22
	2006	(558,000)	(593,000)	(512,000)	86.3%	94.19
	2005	(619,000)	(567,000)	(567,000)	100.0%	109.09
CHANGE IN NET ASSETS	2007	(859,000)	(745,000)	533,000		
	2006	(602,000)	314,000	1,877,000		
	2005	(515,000)	(1,000)	331,000		
TOTAL NET ASSETS-BEGINNING	2007			12,926,000		
	2006			11,317,000		
	2005			11,620,000		
TOTAL NET ASSETS-ENDING AUGUST 31	2007			13,459,000		
	2006			13,194,000		
	2005			11,951,000		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005
 ECONOMIC DEVELOPMENT FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Re-estimated Budget</u>	<u>11 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index</u>
REVENUES:						
Miscellaneous revenue	2007	\$ -	210,000	259,000	123.3%	134.55
	2006	-	-	46,000	-	-
	2005	-	-	30,000	-	-
						-
EXPENSES & ENCUMBRANCES						
Personal services	2007	529,000	527,000	468,000	88.8%	96.88
	2006	528,000	449,000	392,000	87.3%	95.24
	2005	452,000	439,000	369,000	84.1%	91.70
Materials and supplies	2007	26,000	50,000	41,000	82.0%	89.45
	2006	23,000	58,000	18,000	31.0%	33.86
	2005	23,000	23,000	10,000	43.5%	47.43
Contractual / professional and other	2007	6,276,000	6,334,000	412,000	6.5%	7.10
	2006	183,000	233,000	147,000	63.1%	68.83
	2005	183,000	196,000	120,000	61.2%	66.79
Capital outlay	2007	-	7,000	7,000	100.0%	109.09
	2006	-	-	-	-	-
	2005	-	-	-	-	-
Total Expenses and Encumbrances	2007	<u>6,831,000</u>	<u>6,918,000</u>	<u>928,000</u>	13.4%	14.63
	2006	734,000	740,000	557,000	75.3%	82.11
	2005	<u>658,000</u>	<u>658,000</u>	<u>499,000</u>	75.8%	82.73
Excess (Deficiency) of Revenues Over (Under) Expenses	2007	(6,831,000)	(6,708,000)	(669,000)	-	-
	2006	(734,000)	(740,000)	(511,000)	-	-
	2005	(658,000)	(658,000)	(469,000)	-	-
TRANSFERS IN						
Operating transfers in	2007	6,831,000	6,918,000	6,761,000	97.7%	106.62
	2006	734,000	740,000	612,000	82.7%	90.22
	2005	<u>658,000</u>	<u>658,000</u>	<u>548,000</u>	83.3%	90.85
CHANGE IN NET ASSETS						
	2007	-	210,000	6,092,000		
	2006	-	-	101,000		
	2005	-	-	79,000		
TOTAL NET ASSETS-BEGINNING						
	2007			1,030,000		
	2006			885,000		
	2005			<u>819,000</u>		
TOTAL NET ASSETS-ENDING AUGUST 31						
	2007			7,122,000		
	2006			986,000		
	2005			<u>898,000</u>		

EQUITY IN TREASURY POOL

AUGUST 2007

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 8/31/07	TOTAL 10/01/06	TOTAL 8/31/06
GENERAL FUND:						
01	General	\$ 89,000	46,294,000	46,383,000	42,608,000	47,726,000
77	Payroll	-	1,848,000	1,848,000	1,709,000	1,892,000
994	Plano All-America City	-	-	-	-	(29,000)
24	City Store	-	9,000	9,000	8,000	7,000
		89,000	48,151,000	48,240,000	44,325,000	49,596,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	32,284,000	32,284,000	2,165,000	29,235,000
		-	32,284,000	32,284,000	2,165,000	29,235,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	467,000	467,000	467,000	323,000
23	Street Enhancement	-	1,404,000	1,404,000	1,340,000	1,259,000
25	1991 Police & Courts Facility	-	1,519,000	1,519,000	1,445,000	991,000
27	1991 Library Facility	-	363,000	363,000	346,000	317,000
28	1991 Fire Facility	-	1,331,000	1,331,000	1,271,000	1,078,000
29	Technology Improvements	-	85,000	85,000	85,000	-
31	Municipal Facilities	-	400,000	400,000	379,000	368,000
32	Park Improvements	-	4,379,000	4,379,000	4,166,000	3,665,000
33	Street & Drainage Improvement	-	2,285,000	2,285,000	1,399,000	419,000
35	Capital Reserve	-	36,698,000	36,698,000	33,347,000	32,837,000
38	DART L.A.P.	-	725,000	725,000	706,000	699,000
39	Spring Creekwalk	-	22,000	22,000	21,000	21,000
52	Park Service Areas	-	5,464,000	5,464,000	5,166,000	4,958,000
53	Creative & Performing Arts	-	1,814,000	1,814,000	1,733,000	1,514,000
54	Animal Control Facilities	-	205,000	205,000	195,000	192,000
59	Service Center	-	125,000	125,000	119,000	118,000
60	Joint Use Facilities	-	559,000	559,000	533,000	517,000
85	Public Arts	-	16,000	16,000	15,000	(6,000)
110	G.O. Bond Clearing - 1999	-	657,000	657,000	1,531,000	1,660,000
190	G.O. Bond Clearing - 2000	-	3,815,000	3,815,000	3,641,000	3,759,000
230	Tax Notes Clearing - 2001	-	2,449,000	2,449,000	2,454,000	2,429,000
240	G.O. Bond Clearing - 2001-A	-	191,000	191,000	182,000	188,000
250	Tax Notes Clearing - 2001-A	-	177,000	177,000	207,000	237,000
92	G.O. Bond Refund/Clearing - 2002	-	-	-	-	1,000
270	G.O. Bond Refund/Clearing - 2003	-	1,318,000	1,318,000	1,403,000	1,480,000
310	G.O. Bond Refund/Clearing - 2005	-	974,000	974,000	1,170,000	2,983,000
093	G.O. Bond Clearing - 2006	-	2,748,000	2,748,000	36,075,000	39,025,000
089	C.O. Bond Clearing - 2006	-	428,000	428,000	3,108,000	3,799,000
102	G.O. Bond Clearing - 2007	-	30,306,000	30,306,000	-	-
105	Tax Notes Clearing - 2007	-	7,215,000	7,215,000	-	-
		-	108,139,000	108,139,000	102,504,000	104,831,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	234,000	234,000	131,000	130,000
34	Sewer CIP	-	1,890,000	1,890,000	4,492,000	3,991,000
36	Water CIP	-	4,866,000	4,866,000	4,571,000	4,122,000
37	Downtown Center Development	-	82,000	82,000	69,000	55,000
41	Water & Sewer - Operating	301,000	(3,984,000)	(3,683,000)	8,154,000	6,333,000
42	Water & Sewer - Debt Service	-	5,557,000	5,557,000	2,051,000	3,944,000
43	Municipal Drainage - Debt Service	-	2,513,000	2,513,000	2,579,000	2,244,000
44	W & S Impact Fees Clearing	-	2,862,000	2,862,000	2,447,000	2,957,000
45	Sustainability & Environmental Services	66,000	(745,000)	(679,000)	219,000	(61,000)
46	Convention & Tourism	4,000	4,007,000	4,011,000	3,054,000	2,897,000
81	Friends of Plano Centre	-	4,000	4,000	4,000	4,000
47	Municipal Drainage	22,000	4,111,000	4,133,000	3,705,000	3,709,000
48	Municipal Golf Course	-	108,000	108,000	119,000	31,000
49	Property Management	-	382,000	382,000	365,000	356,000
51	Recreation Revolving	-	901,000	901,000	934,000	965,000
95	W & S Bond Clearing - 1990	-	-	-	184,000	182,000
96	W & S Bond Clearing - 1991	-	-	-	102,000	101,000
101	W & S Bond Clearing - 1993A	-	-	-	275,000	272,000
103	Municipal Bond Drain Clearing-1995	-	-	-	261,000	259,000
104	Municipal Drain Bond Clearing-1996	-	171,000	171,000	164,000	162,000
107	Municipal Drain Bond Clearing-1997	-	-	-	232,000	230,000
108	Municipal Drain Bond Clearing-1998	-	-	-	78,000	77,000
210	Municipal Drain Bond Clearing-1999	-	-	-	145,000	144,000
260	Municipal Drain Rev Bond Clearing - 2001	-	-	-	121,000	120,000
280	Municipal Drain Rev Bond Clearing - 2003	-	-	-	32,000	32,000
320	Municipal Drain Rev Bond Clearing - 2005	-	703,000	703,000	1,359,000	2,059,000
094	Municipal Drain Rev Bond Clearing - 2006	-	1,531,000	1,531,000	1,461,000	1,446,000
330	Municipal Drain Rev Bond Clearing - 2007	-	2,888,000	2,888,000	-	-
		393,000	28,081,000	28,474,000	37,308,000	36,761,000

EQUITY IN TREASURY POOL

AUGUST 2007

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 8/31/07	TOTAL 10/01/06	TOTAL 8/31/06
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	142,000	142,000	268,000	265,000
4	TIF-Mall	-	50,000	50,000	40,000	40,000
5	TIF-East Side	-	8,558,000	8,558,000	5,891,000	6,714,000
11	LLEBG-Police Grant	-	77,000	77,000	70,000	75,000
12	Criminal Investigation	-	1,045,000	1,045,000	811,000	795,000
13	Grant	-	(721,000)	(721,000)	-	(381,000)
14	Wireline Fees	-	365,000	365,000	286,000	274,000
15	Judicial Efficiency	-	112,000	112,000	99,000	97,000
16	Industrial	-	17,000	17,000	16,000	16,000
17	Intergovernmental	-	486,000	486,000	285,000	285,000
18	Government Access/CATV	-	540,000	540,000	225,000	243,000
19	Teen Court Program	-	39,000	39,000	31,000	29,000
20	Municipal Courts Technology	-	1,389,000	1,389,000	1,252,000	1,223,000
55	Municipal Court-Building Security Fees	-	1,229,000	1,229,000	1,143,000	1,150,000
56	911 Reserve Fund	-	6,984,000	6,984,000	5,815,000	5,679,000
57	State Library Grants	-	10,000	10,000	23,000	22,000
67	Disaster Relief	-	1,131,000	1,131,000	1,067,000	1,053,000
68	Animal Shelter Donations	-	122,000	122,000	75,000	71,000
73	Memorial Library	-	188,000	188,000	189,000	188,000
86	Juvenile Case Manager	-	130,000	130,000	95,000	84,000
87	Traffic Safety	-	662,000	662,000	298,000	271,000
88	Child Safety	-	924,000	924,000	552,000	546,000
		-	23,479,000	23,479,000	18,531,000	18,739,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	4,142,000	4,142,000	1,612,000	3,930,000
9	Technology Infrastructure	-	4,030,000	4,030,000	3,846,000	4,615,000
58	PC Replacement	-	1,496,000	1,496,000	1,089,000	1,086,000
61	Equipment Maintenance	-	(4,962,000)	(4,962,000)	-	(4,268,000)
62	Information Technology	-	868,000	868,000	2,137,000	1,599,000
63	Office Services	-	(303,000)	(303,000)	-	(311,000)
64	Warehouse	-	182,000	182,000	301,000	268,000
65	Property/Liability Loss	-	5,030,000	5,030,000	5,338,000	5,337,000
66	Technology Services	-	10,923,000	10,923,000	9,960,000	10,326,000
71	Equipment Replacement	-	12,207,000	12,207,000	4,954,000	9,665,000
78	Health Claims	-	26,042,000	26,042,000	18,934,000	18,307,000
79	Parkway Service Ctr. Expansion	-	(29,000)	(29,000)	173,000	131,000
		-	59,626,000	59,626,000	48,344,000	50,685,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	51,000	51,000	46,000	44,000
8	Library Training Lab	-	6,000	6,000	9,000	9,000
69	Collin County Seized Assets	-	307,000	307,000	299,000	276,000
74	Developers' Escrow	-	4,093,000	4,093,000	3,866,000	3,831,000
76	Economic Development	-	7,219,000	7,219,000	1,134,000	1,122,000
84	Rebate	-	1,142,000	1,142,000	1,181,000	1,170,000
		-	12,818,000	12,818,000	6,535,000	6,452,000
TOTAL		\$ 482,000	312,578,000	313,060,000	259,712,000	296,299,000
		CASH	TRUST INVESTMENTS	TOTAL 8/31/07	TOTAL 10/01/06	TOTAL 8/31/06
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	-	-	957,000	946,000
72	Retirement Security Plan	-	58,403,000	58,403,000	58,403,000	53,866,000
TOTAL TRUST FUNDS		\$ -	58,403,000	58,403,000	59,360,000	54,812,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At August 31, 2007 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	15,153,000
Local Government Investment Pool	74,878,000
Federal Securities	198,251,000
Certificates of Deposit	23,000,000
Fair Value Adjustment	(652,000)
Interest Receivable	1,948,000
	<u>312,578,000</u>

HEALTH CLAIMS FUND
THROUGH AUGUST 31 OF FISCAL YEARS 2007 AND 2006

Health Claims Fund	6 month Variance Favorable (Unfavorable)			4 month Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 06-07 Oct-March	FY 05-06 Oct-March		FY 06-07 April-July	FY 05-06 April-July		FY 06-07 August	FY 05-06 August		FY 06-07 Total	FY 05-06 Total	
Revenues												
Employees Health Ins. Contributions	\$ 1,145,000	\$ 1,056,000	89,000	782,000	716,000	66,000	196,000	179,000	17,000	\$ 2,123,000	\$ 1,951,000	172,000
Employers Health Ins. Contributions	9,945,000	8,883,000	1,062,000	6,936,000	5,986,000	950,000	1,736,000	1,501,000	235,000	18,617,000	16,370,000	2,247,000
Contributions for Retirees	275,000	241,000	34,000	201,000	170,000	31,000	51,000	44,000	7,000	527,000	455,000	72,000
Cobra Insurance Receipts	14,000	17,000	(3,000)	17,000	9,000	8,000	3,000	2,000	1,000	34,000	28,000	6,000
Retiree Insurance Receipts	205,000	166,000	39,000	137,000	111,000	26,000	36,000	28,000	8,000	378,000	305,000	73,000
City Council Receipts	-	4,000	(4,000)	-	-	-	-	-	-	-	4,000	(4,000)
Plano Housing Authority	19,000	23,000	(4,000)	-	16,000	(16,000)	-	4,000	(4,000)	19,000	43,000	(24,000)
Interest	573,000	214,000	359,000	373,000	216,000	157,000	103,000	66,000	37,000	1,049,000	496,000	553,000
Miscellaneous	-	-	-	69,000	-	69,000	-	-	-	69,000	-	69,000
Total Revenues	12,176,000	10,604,000	1,572,000	8,515,000	7,224,000	1,291,000	2,125,000	1,824,000	301,000	22,816,000	19,652,000	3,164,000
Expenses												
Insurance	714,000	641,000	(73,000)	471,000	480,000	9,000	118,000	120,000	2,000	1,303,000	1,241,000	(62,000)
Contracts- Professional Svc.	151,000	117,000	(34,000)	27,000	31,000	4,000	7,000	7,000	-	185,000	155,000	(30,000)
Contracts- Other	583,000	450,000	(133,000)	385,000	310,000	(75,000)	107,000	74,000	(33,000)	1,075,000	834,000	(241,000)
Health Claims Paid Reinsurance	(23,000)	(257,000)	(234,000)	(16,000)	(41,000)	(25,000)	-	(6,000)	(6,000)	(39,000)	(304,000)	(265,000)
Health Claims - Prescription	1,315,000	1,130,000	(185,000)	1,000,000	906,000	(94,000)	271,000	236,000	(35,000)	2,586,000	2,272,000	(314,000)
Health Claims Paid -UHC	5,638,000	5,176,000	(462,000)	3,650,000	3,114,000	(536,000)	1,054,000	836,000	(218,000)	10,342,000	9,126,000	(1,216,000)
Cobra Insurance Paid	2,000	2,000	-	-	-	-	1,000	1,000	-	3,000	3,000	-
Retiree Insurance Paid	55,000	46,000	(9,000)	43,000	35,000	(8,000)	11,000	9,000	(2,000)	109,000	90,000	(19,000)
Plano Housing Authority	3,000	4,000	1,000	-	1,000	1,000	-	1,000	1,000	3,000	6,000	3,000
Total Expenses	8,438,000	7,309,000	(1,129,000)	5,560,000	4,836,000	(724,000)	1,569,000	1,278,000	(291,000)	15,567,000	13,423,000	(2,144,000)
Net increase (decrease)	\$ 3,738,000	\$ 3,295,000	443,000	2,955,000	2,388,000	567,000	556,000	546,000	10,000	\$ 7,249,000	\$ 6,229,000	1,020,000
Health Claims Fund Balance - Cumulative	\$19,841,000	\$13,089,000	6,752,000	\$ 22,795,000	\$ 15,477,000	7,318,000	\$ 23,351,000	\$ 16,023,000	7,328,000			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH AUGUST 31 OF FISCAL YEARS 2007, 2006, AND 2005

	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 1,033,000	1,537,000	1,365,000
Net Judgments/Damages/Attorney Fees	703,000	848,000	342,000
Total Expenses	\$ 1,736,000	2,385,000	1,707,000

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AUGUST 31, 2007

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2006-07 Budget (thousands)</u>	<u>2006-07 Re-estimate (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>15th STREET – G Avenue to I Avenue</u>	02/07 11/07	1,450	1,638	2,005	663	1,262	JRJ Paving, LP has excavated the eastbound lanes. Water lines are 100% complete. Contractor has finished the 7x5 box and the junction box. Paving of the eastbound lane is complete. The contractor is delayed because of tree well drain issues and cannot open the new pavement to traffic.
<u>15th STREET AND MISCELLANEOUS DRAINAGE IMPROVEMENTS</u>	01/08 07/08	1,320	102	1,900	128	19	Pre-final plans have been reviewed by City staff and returned to the consultant for correction. Project will be bid in the fall to start construction in January.
<u>Alma – Spicewood to Hedgcoxe</u>	01/08 08/08	-	110	1,210	42	68	90% construction plans have been received and are being reviewed.
<u>ALMA & PARKER DRAINAGE</u>	02/08 08/08	410	120	1,347	38	76	Design is proceeding. Preliminary plans have been reviewed by City staff and returned to the consultant for correction.
<u>ANIMAL SHELTER EXPANSION</u>	06/08 02/09	1,155	283	3,755	167	7	Proposal for full design pending. Proposal for LEED Certification of existing building is being reviewed.
<u>CLOISTERS WATER REHAB</u>	08/07 07/08	50	440	1,722	95	1,143	Project was awarded to RKM Utility Services, Inc. Pre -con meeting held on July 16 th . Contractor started work the week of August 6 th . The line in Grand view is in place waiting for testing to be put in service.
<u>COMMUNICATIONS - Falls to Parker</u>	07/06 10/07	-	227	637	417	200	Contract is complete except for pavement repair and markings at Chapel Hill, which were added to the original contract. Tree planting will be deleted from the contract.
<u>COMMUNICATIONS Spring Creek to Tennyson</u>	01/08 12/08	1,550	1,131	3,710	164	45	Pre-final plans have been reviewed by City staff and returned to the consultant for correction. 404 Environmental issue being evaluated. Right of way negotiations underway.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AUGUST 31, 2007

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	2006-07 Re-estimate (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>COMMUNICATIONS</u> <u>Parker to Spring Creek Parkway</u>	01/08 12/08	200	195	2,745	114	49	Design proceeding. Pre-final plans have been submitted and are currently in review by City staff. Right of way activity is underway.
<u>DALLAS NORTH TRUNK SEWER I –</u> <u>Independence to Coit</u>	04/07 10/07	-	4,000	4,000	1,879	2,087	Pipeline has been rehabbed west of Digital.
<u>DALLAS NORTH TRUNK SEWER II –</u> <u>Independence to Custer</u>	07/07 12/07	-	1,600	1,600	74	1,045	Preconstruction meeting was held August 1 st .
<u>DALLAS NORTH TRUNK SEWER III –</u> <u>Pittman Creek to Custer</u>	06/07 10/07	-	2,040	2,040	933	460	Majority of the pipe has been installed.
<u>FIRE STATION 12/LOGISTICS FACILITY &</u> <u>Emergency Operations Center</u>	12/07 02/09	2,000	2,949	12,902	3,111	367	Construction documents 90% complete. Bid packet being prepared by construction management firm. Bids will be opened mid-October.
<u>HAYFIELD, MORTON VALE, THUNDERBIRD & CLOVERHAVEN</u>	07/07 06/08	462	462	662	138	699	Project was awarded to RKM Utility Services, Inc. at the June 11 th City Council meeting. Pre-con was held on June 28 th . Contractor has completed work on Cloverhaven. Water and sanitary sewer are installed on Hayfield. The north side of the road has been replaced with new pavement. Contractor has started utility work on Thunderbird.
<u>HEADQUARTERS –</u> <u>Preston to Parkwood</u>	01/08 06/08	100	300	1,072	39	22	Design services began November 22 nd with Jaster Quintanilla. Project will widen Headquarters from four to six lanes from Parkwood Blvd. to Preston Road. Pre-final plans submitted August 29 th .
<u>HIGHLANDS LIFT STATION</u>	09/08 09/09	-	200	2,450	2	196	Design has started.
<u>INDEPENDENCE- MCDERMOTT TO SH 121</u>	06/08 03/09	-	100	1,600	-	101	65% plans are being reviewed by staff.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AUGUST 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	2006-07 Re-estimate (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>INTERSECTION IMPROVEMENTS – 2004</u>	01/07 12/08	660	742	912	307	240	Construction is complete at the Ohio/Park intersection. Construction is near complete at Lookout and Spring Creek. Construction is near complete at Commerce and Plano Pkwy. All three intersections are open to traffic; Coit at Legacy: Final plans are complete. ROW acquisition underway; Jupiter, Park, Parker and Independence: Design is proceeding. Preliminary plans have been reviewed by City staff and returned to the consultant for correction.
<u>INTERSECTION IMPROVEMENTS – 2005</u>	07/07 02/08	649	438	1,038	236	708	Preconstruction meeting was held on June 25 th . Jim Bowman working on Alma Road Intersections at Plano Parkway and at Spring Creek.
<u>INTERSECTION IMPROVEMENTS - JUPITER/PLANO PARKWAY</u>	02/08 12/08	198	235	873	98	26	Final revised schematics and ESA (Categorical Exclusion) approved by TxDOT Dallas. Schematics and CatEx sent to TxDot Austin. TransSystems 90% plans for TxDot McKinney review began on August 31 st . City staff working with affected property owners.
<u>INTERSECTION IMPROVEMENTS – Preston and Legacy</u>	01/09 09/09	239	285	2,504	212	132	Schematic and Environmental Categorical Exclusion returned by TxDot McKinney June 4 th . City staff, consultants and TxDOT met to discuss common signing. Preliminary engineering design has begun.
<u>INTERSECTION IMPROVEMENTS - PRESTON/PLANO PARKWAY</u>	01/09 09/09	436	200	2,190	155	135	Parsons Brinkerhoff submitted CAteX and design schematic to TxDot McKinney. Parsons submitted design summary report August 23 rd . City staff and consultants met to discuss common signing. Design will begin after EA approval by TxDOT Dallas.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AUGUST 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	2006-07 Re-estimate (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>INTERSECTION IMPROVEMENTS – Spring Creek Parkway and Coit</u>	01/10 09/10	160	160	2,050	144	174	Design proceeding. The second submittal of preliminary schematic plans have been reviewed by City staff and returned to the consultant for correction.
<u>MCDERMOTT – Coit To Ohio</u>	01/08 09/08	3,650	70	4,086	361	7	90% plans have been reviewed by City staff and TXDOT McKinney. Engineer is working on our comments. Schematic has been approved. CADEX has also been resubmitted for final review. All items have been submitted to TXDOT Austin for review.
<u>TOM MUEHLENBECK RECREATION CENTER</u>	04/06 10/07	11,346	15,210	23,000	20,429	1,898	Interior finish out is underway.
<u>OAK POINT PARK VISITOR CENTER COMPLEX</u>	03/08 04/09	4,000	2,000	8,000	693	495	Construction documents 80% complete.
<u>PARKER ROAD – K Ave. to Raton Ave.</u>	07/07 01/09	3,073	1,272	4,420	511	3,762	Construction is underway. Contractor is currently working at the intersection of Parker Road and K Avenue.
<u>PARKER ROAD ELEVATED TANK REPAINT</u>	11/07 06/08	700	69	885	8	30	Project re-bid September 4 th . Project to be awarded at September 24 th City Council meeting.
<u>PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway</u>	10/07 10/08	3,900	1,055	5,300	287	10	Bids will open September 27 th .
<u>PLANO PARKWAY – Los Rios to 14th</u>	06/05 09/07	257	454	3,680	3,705	92	The contractor is installing sod and getting grass established. Contract will be complete after establishment of grass.
<u>PLANO PARKWAY – Tollroad to Park</u>	01/07 10/07	1,861	2,357	3,109	2,054	626	All new pavement is in place and opened to traffic. Contractor is working on some finishing touches such as guard rail and fencing.
<u>POLICE ACADEMY RANGE EXPANSION</u>	12/07 06/08	930	2,905	3,759	620	2,863	Schematic design prepared. Design/build contract awarded to Centennial Construction. Waiting on Richardson approval.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
AUGUST 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	2006-07 Re-estimate (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>RAILROAD CROSSINGS –Quiet Zones</u>	08/07 12/07	-	522	1,197	764	14	Bids withdrawn pending agreement with railroads.
<u>RASOR BOULEVARD - Ohio to SH 121</u>	12/07 08/08	800	585	3,724	194	134	65% plans have been reviewed by City staff and returned to the engineer.
<u>RIDGEVIEW – Independence to Coit</u>	02/08 12/08	-	280	2,080	-	126	Engineering contract awarded at City Council meeting June 11 th . Notice to proceed issued August 16 th . Kickoff meeting was held August 21 st .
<u>SH 121 WATER LINE – Spring Creek Parkway to Dallas North Tollway</u>	01/08 11/07	-	415	615	-	-	Plans being revised per TxDOT comments.
<u>SHILOH PUMP STATION</u>	11/08 08/09	-	100	1,680	1	152	Design has started
<u>SPRINGBROOK – Quill to Janwood</u>	02/08 09/08	75	156	1,381	117	39	Preliminary plans have been reviewed by City staff and returned to the consultant for correction. Right of way activity is underway.
<u>US 75 RAMP IMPROVEMENTS</u>	01/06 09/07	-	1,327	3,429	2,003	-	Work on northbound improvements continues very slowly. Southbound work began with closing of 15 th Street and Parker Road exit ramps.
<u>US 75/PARKER ROAD INTERCHANGE</u>	03/08 09/09	5,000	424	6,250	1,697	50	Comments on the environmental document have been received from TXDOT. TXDOT has approved the schematic. Design work is proceeding. Some delay in the design has occurred due to TXDOT reviews. Project scheduled for February 2008.
<u>WINDHAVEN – Spring Creek Parkway to West City Limits</u>	09/08 06/09	-	160	4,060	53	397	TxDot LGFA off system road project. Project scheduled for completion summer 2009. T NP, engineers issued notice to proceed August 8 th . Contract awarded at June 11 th City Council.
<u>WYATT NORTH ADDITION PAVING & WATER</u>	06/07 06/08	2,130	950	2,386	688	1,342	Work on N Avenue has begun. Water main on N Avenue is complete and half of N Avenue is paved, Tri-Con is working on Felix Avenue.

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SECTION 2

ECONOMIC ANALYSIS

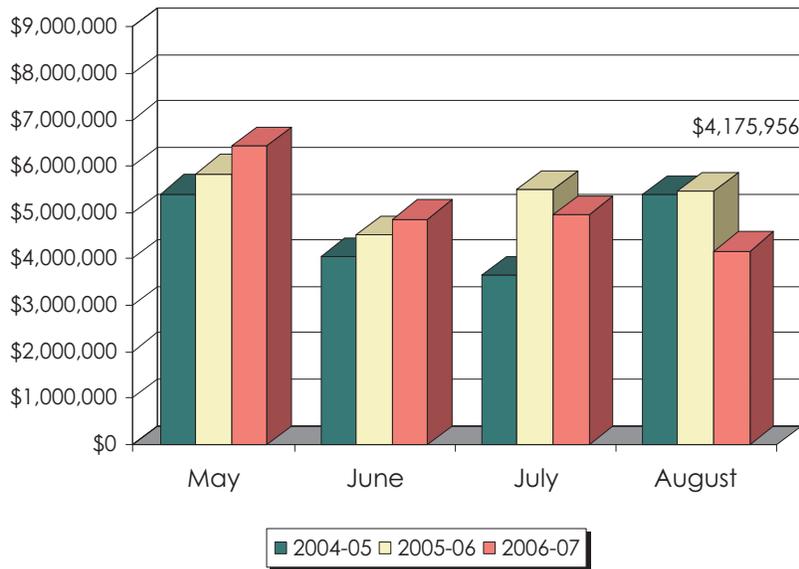
*City of Plano
Comprehensive Monthly Finance Report*



ECONOMIC ANALYSIS

Sales tax allocation of \$4,175,956 was remitted to the City of Plano in the month of August 2007. This amount represents a decrease of 23.36% compared to the amount received in August 2006.

SALES TAX
ACTUAL MONTHLY REVENUE
FIGURE I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in June by businesses filing monthly returns, reported in July to the State, and received in August by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of May through August for fiscal years 2004-2005, 2005-2006, and 2006-2007.

ANNUALIZED SALES TAX INDEX
COMPARED TO DALLAS CONSUMER PRICE INDEX
FIGURE II

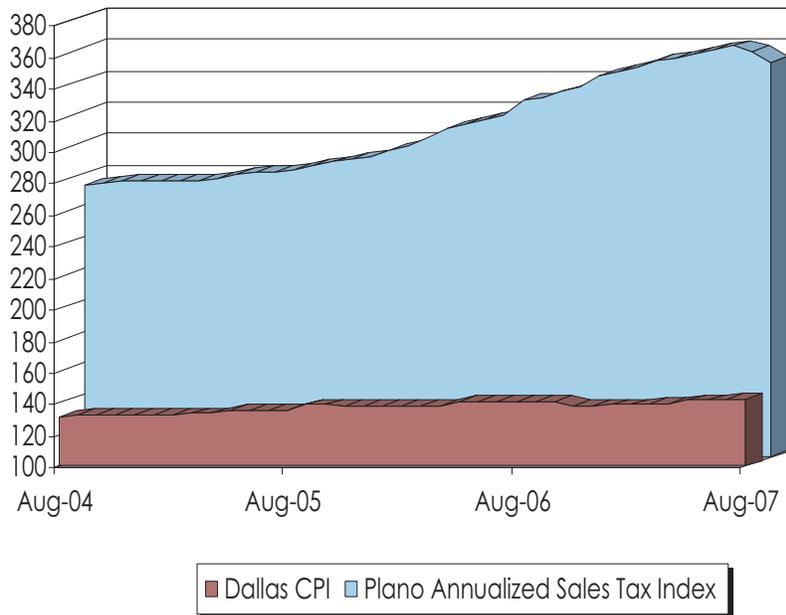


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For August 2007, the adjusted CPI was 142.76 and the Sales Tax Index was 350.53.

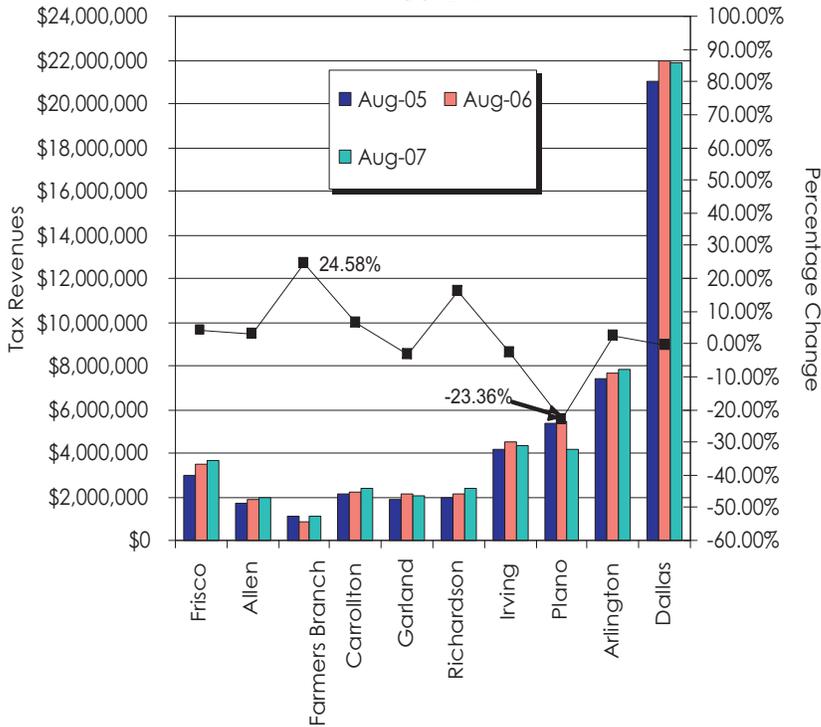
Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

ECONOMIC ANALYSIS

Figure III shows sales tax allocations in the months of August 2005, August 2006 and August 2007 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the

SALES TAX COMPARISONS CITY OF PLANO AND AREA CITIES

FIGURE III

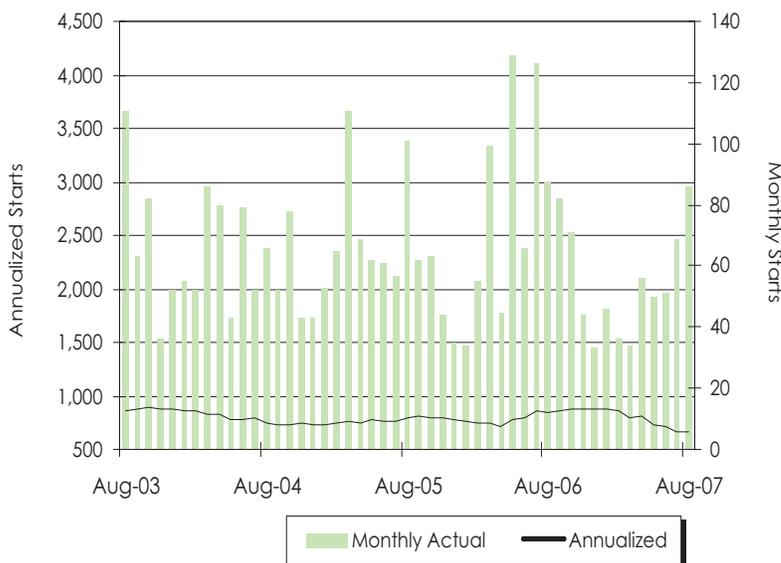


cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of August, the City of Plano received \$4,175,956 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing August 2006 to August 2007, ranged from 24.58% for the City of Farmers Branch to -23.36% for the City of Plano.

SINGLE FAMILY HOUSING STARTS

FIGURE IV



In August 2007, a total of 86 actual single-family housing permits, representing a value of \$13,350,416, were issued. This value represents a 19.60% decrease from the same period a year ago. Annualized single-family housing starts of 658 represent a value of \$132,660,390.

Figure IV above shows actual single-family housing starts versus annualized housing starts for August 2003 through August 2007.

ECONOMIC ANALYSIS

YIELD CURVE
FIGURE V

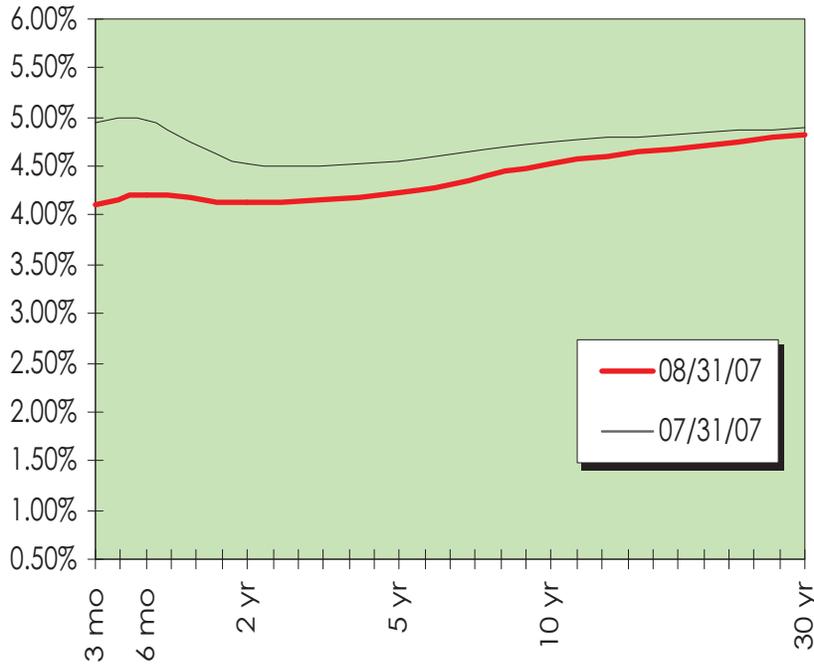


Figure V, left, shows the U.S. Treasury yield curve for August 31, 2007 in comparison to July 31, 2007. All of the reported treasury yields decreased in the month of August, with the greatest decrease in reported rates occurring in the 3-month sector at -77 basis points.

UNEMPLOYMENT RATES
UNADJUSTED RATE COMPARISON
FIGURE VI*

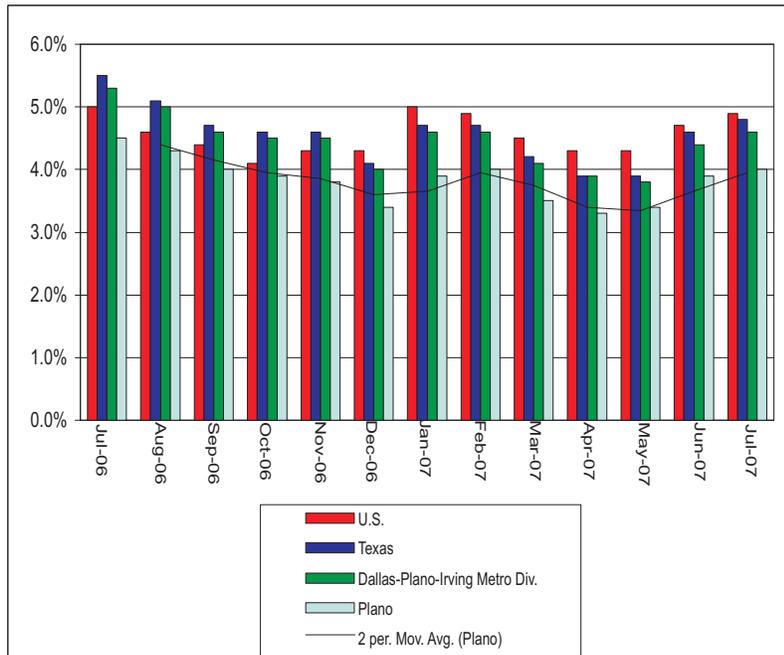


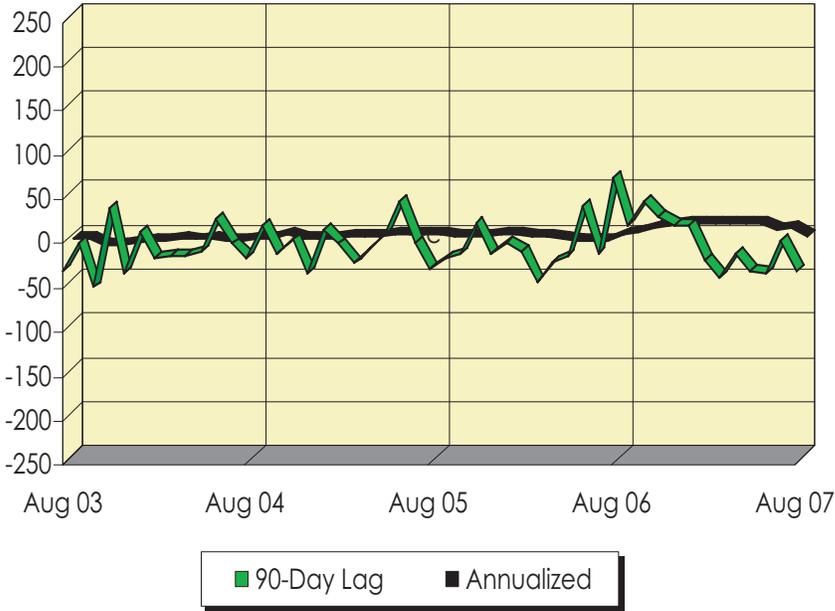
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from July 2006 to July 2007.

*Due to changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

ECONOMIC ANALYSIS

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

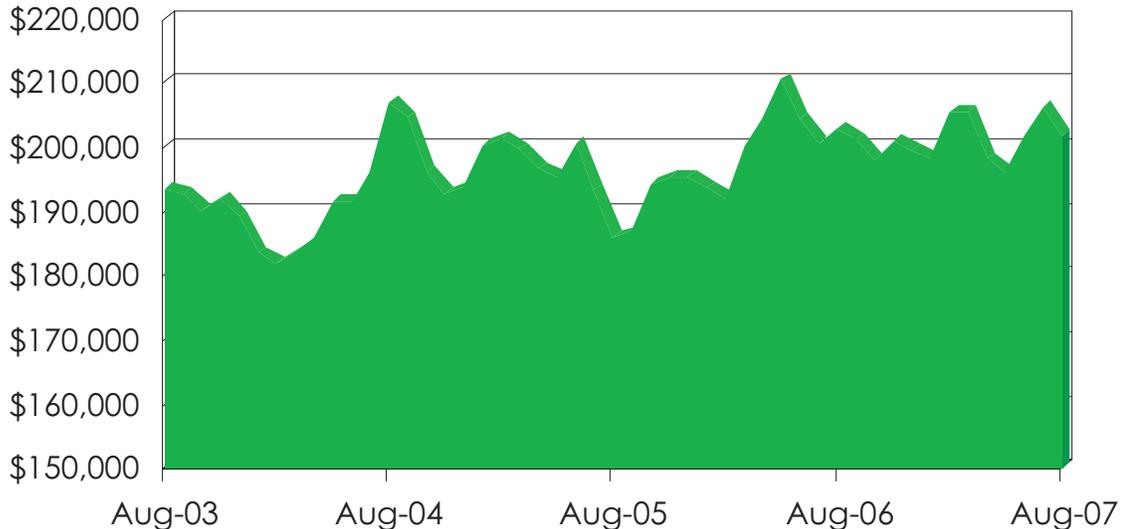
HOUSING ABSORPTION
90-DAY LAG FROM PERMIT DATE
FIGURE VII



For the current month, the 90-day lag is -32 homes, meaning that in May 2007 there were 32 less housing starts than new refuse customers in August 2007. The annualized rate is -4 which means there was an average of 4 fewer housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes decreased 0.65% to \$201,612 when compared to August 2006.

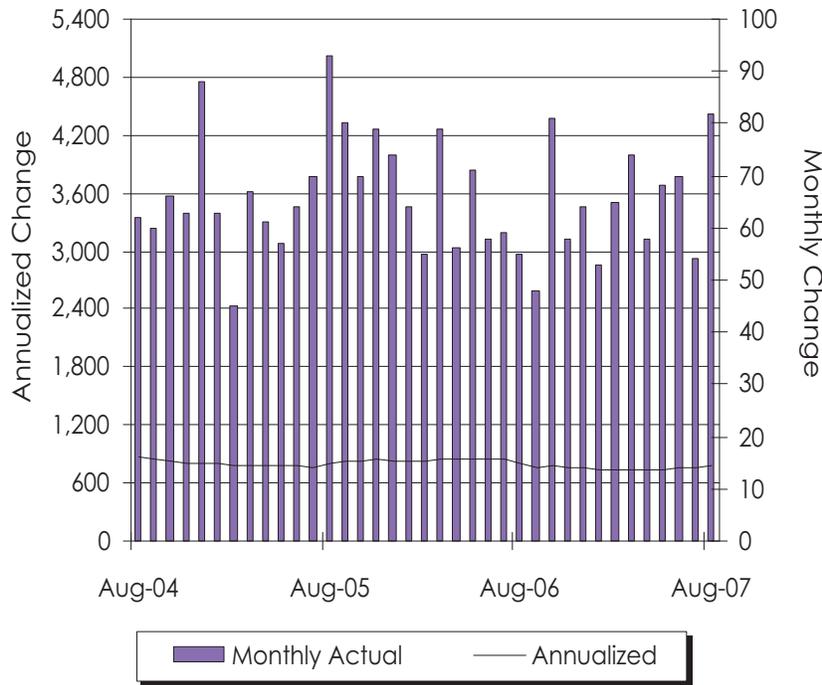
SINGLE-FAMILY NEW HOME VALUE
FIGURE VIII



ECONOMIC ANALYSIS

REFUSE COLLECTIONS ACCOUNTS NET GAINS/LOSSES

Figure IX

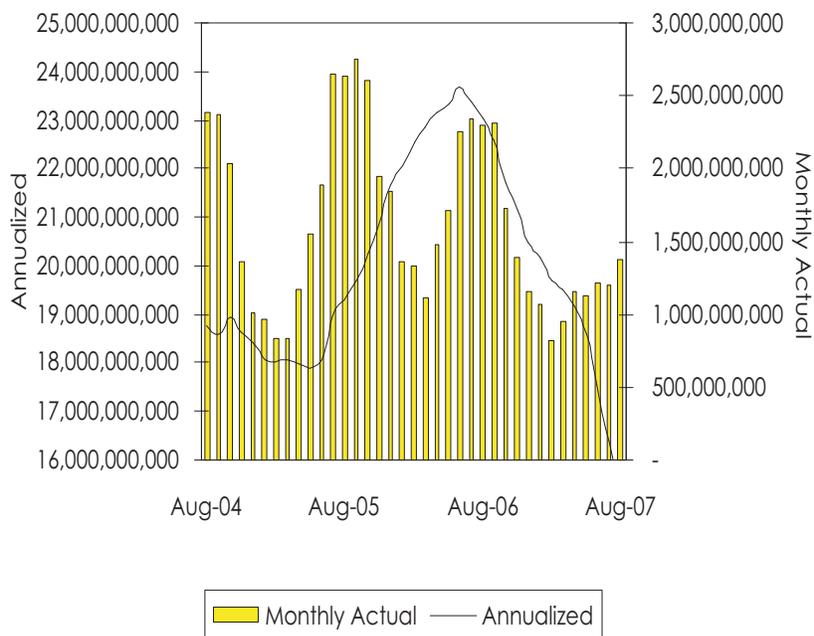


In August, net new refuse collection accounts totaled 82, in comparison to 55 new accounts in August of 2006. This change represents an increase of 49.09% year-to-year. Annualized new refuse accounts totaled 775, showing a decrease of 25, or a -3.13% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

LOCAL WATER CONSUMPTION (GALLONS)

FIGURE X



In August, the City of Plano pumped 2,440,749,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,379,875,000 gallons among 78,021 billed water accounts while billed sewer accounts numbered 74,317. The minimum daily water pumpage was 45,893,000 gallons, which occurred on Wednesday, August 1st. Maximum daily pumpage was 94,389,000 gallons and occurred on Tuesday, August 14th. This month's average daily pumpage was 78,734,000 gallons.

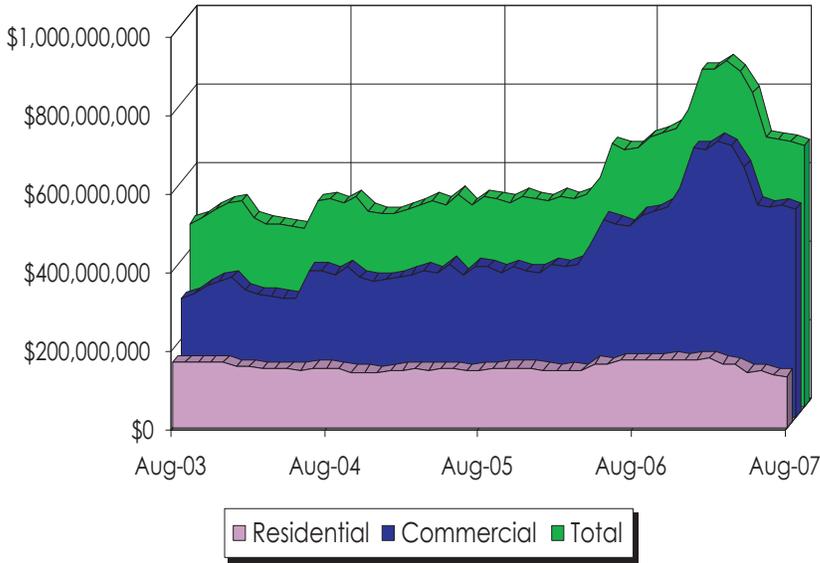
Figure X shows the monthly actual and annualized average for local water consumption.

ECONOMIC ANALYSIS

In August, a total of 154 new construction permits were issued, for properties valued at \$50,807,599. This includes 86 single-family residences, 1 hotel, 1 school, 3 office/bank buildings, 1 other, 29 commercial additions/alterations, and 33 interior finish-outs. There were 22 permits issued for pools/spas.

ANNUALIZED BUILDING PERMIT VALUES

FIGURE XI



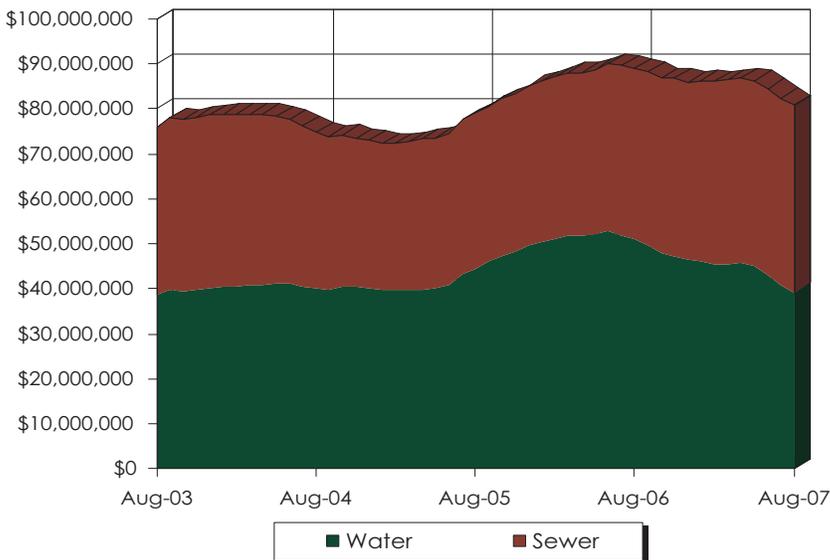
The overall annualized value was \$663,444,080, down 3.45% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$132,660,390, down 22.64% from a year ago. The annualized value of new commercial construction increased 2.93% to \$530,783,690.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in August were \$3,827,122 and \$3,550,248, representing a decrease of 29.38% and an increase of 1.32% respectively, compared to August 2006 revenues. The aggregate water and sewer accounts netted \$7,377,371 for a decrease of 17.32%.

ANNUALIZED WATER & SEWER BILLINGS

FIGURE XII



August consumption brought annualized revenue of \$39,249,024 for water and \$41,609,109 for sewer, totaling \$80,858,133. This total represents a decrease of 9.15% compared to last year's annualized revenue.

Figure XII represents the annualized billing history of water and sewer revenues for August 2003 through August 2007.

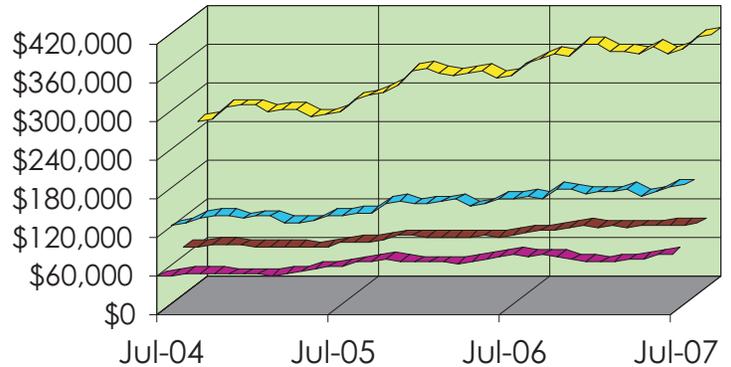
ECONOMIC ANALYSIS

July revenue from hotel/motel occupancy tax was \$377,302. This represents an increase of \$21,155 or 5.94% compared to July 2006. The average monthly revenue for the past six months (see graph) was \$386,178, an increase of 10.79% from the previous year's average. The six-month average for the Central area increased to \$92,615, the West Plano average increased to \$184,528, and the Plano Pkwy average increased to \$109,035 from the prior year.

¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

HOTEL/MOTEL OCCUPANCY TAX SIX MONTH TREND

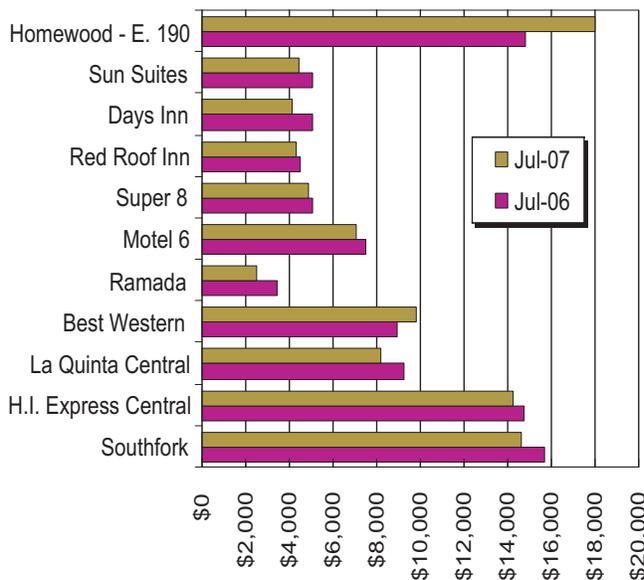
FIGURE XIII



Figures XIV, XV and XVI show the actual occupancy tax revenue from each hotel/motel in Plano for July 2007 compared to the revenue received in July 2006.

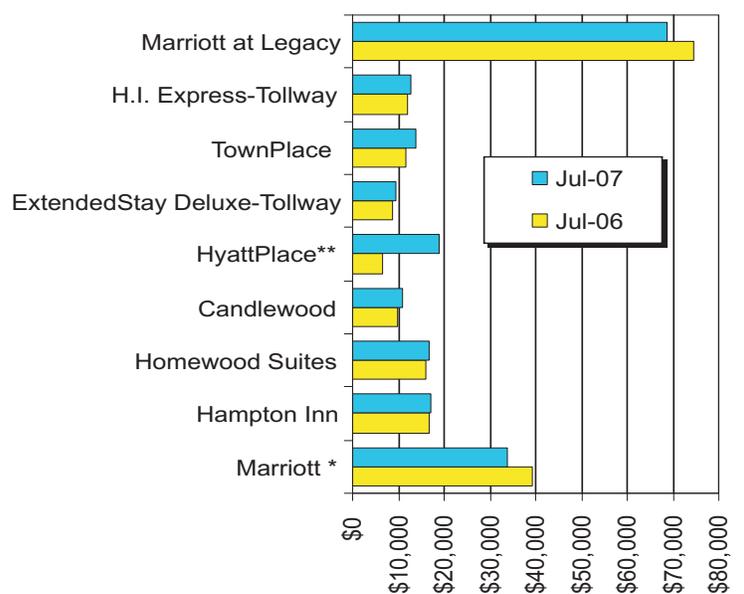
HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - CENTRAL

FIGURE XIV



HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - WEST PLANO

FIGURE XV

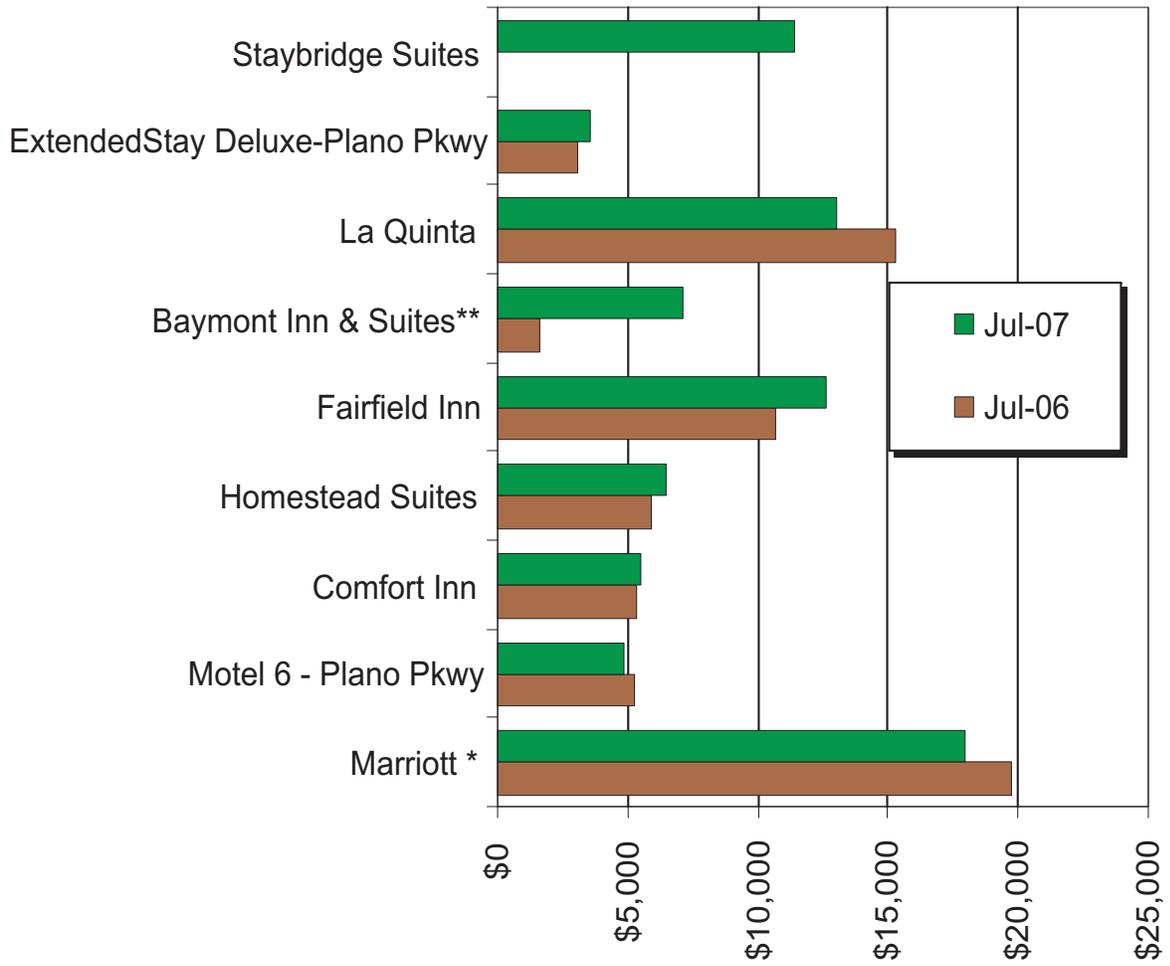


*Wellesley Inn & Suites and Studio Plus became ExtendedStay Deluxe hotels in 2005.

* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott 1ND and Residence Inn #323)

ECONOMIC ANALYSIS

HOTEL/MOTEL OCCUPANCY TAX
 MONTHLY COMPARISON BY HOTEL-PLANO PKWY
 FIGURE XVI



* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4)

SECTION 3

INVESTMENT REPORT

City of Plano

Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.



INVESTMENT REPORT

AUGUST, 2007

Interest received during August totaled \$1,219,943 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield declined throughout the month of August, starting at 4.55 and ending at 4.18.

As of August 31, a total of \$301.0 million was invested in the Treasury Fund. Of this amount, \$62.9 million was General Obligation Bond Funds, \$5.3 million was Municipal Drainage Revenue Bond Funds, and \$232.8 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$5,000,000	\$208,481,000	\$173,940,000	\$184,140,000
(2) Interest Received	\$1,219,943	\$11,278,173*	\$8,691,884	\$10,076,585
(3) Earnings Potential Factor	90.2%	104.3%	125.6%	124.4%
(4) Investment Potential	104.3%	104.7%	104.7%	104.7%
(5) Actual Aggressive Dividend	\$125,531	\$73,604	\$150,579	\$147,956
(6) Average 2 Year T-Note Yield	4.34		4.90	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools or cash accounts.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2007 to 2006.

Month-to-Month Comparison

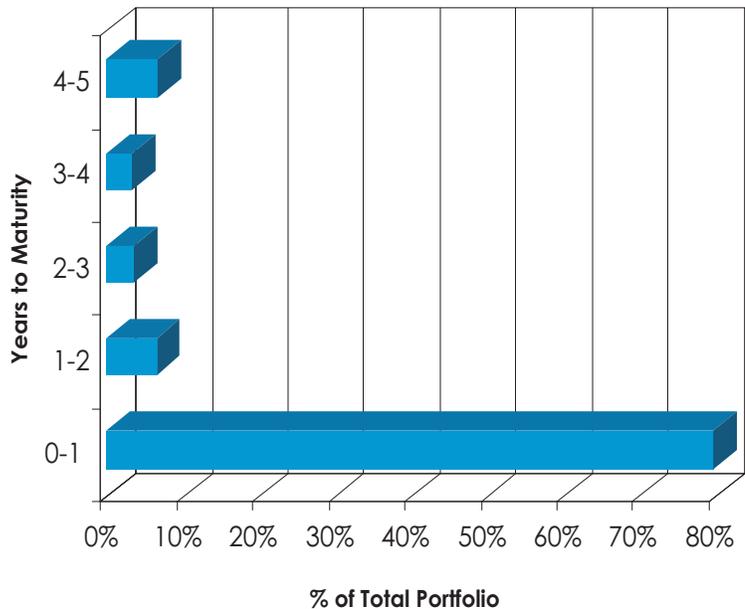
	Jul 07	Aug 07	Difference
Portfolio Holding Period Yield	4.80	4.81	+0.01 (+1 basis point)
Avg. 2-Year T-Note Yield	4.81	4.34	-0.47 (-47 basis points)

INVESTMENT REPORT

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Face Value	% Total
0-1	\$ 250,940,970	79.80%
1-2	20,710,000	6.59%
2-3	11,360,000	3.61%
3-4	10,270,000	3.27%
4-5	21,195,000	6.74%
Total	\$ 314,475,970	100.00%

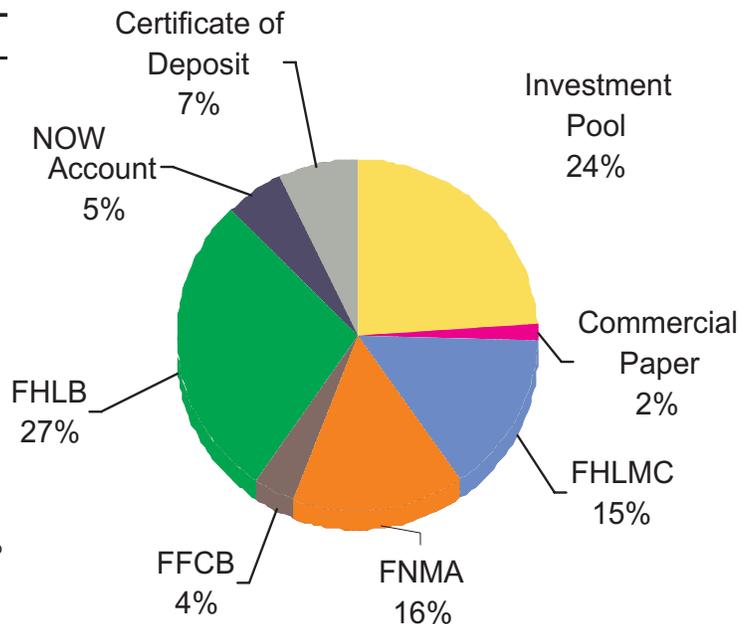


*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification

Figure II

Type	Face Value	% Total
Investment Pool	\$ 74,877,957	23.81%
Commercial Paper	5,500,000	1.75%
FHLMC	46,340,000	14.74%
FNMA	48,791,000	15.52%
FFCB	11,060,000	3.52%
FHLB	88,290,000	28.08%
NOW Account	16,617,013	5.28%
Certificate of Deposit	23,000,000	7.31%
Total	\$ 314,475,970	100.00%



INVESTMENT REPORT

Allocated Interest/Fund Balances August 2007

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	193,071.77	2,649,290.68	\$ 46,101,310.65	15.32%
G.O. Debt Service	128,792.07	1,130,181.76	32,155,423.91	10.69%
Street & Drainage Improvements	8,805.67	88,484.00	2,276,632.17	0.76%
Sewer CIP	9,405.58	181,375.99	1,880,920.79	0.63%
Capital Reserve	147,452.01	1,657,402.63	36,551,017.97	12.15%
Water & Sewer Operating	(16,436.97)	78,270.03	(3,968,052.23)	-1.32%
Water & Sewer Debt Service	21,648.48	174,682.95	5,535,722.06	1.84%
W & S Impact Fees Clearing	11,299.18	127,193.24	2,850,653.17	0.95%
Park Service Area Fees	21,753.23	248,091.19	5,441,797.12	1.81%
Property / Liability Loss	20,067.62	229,829.23	5,009,582.31	1.66%
Information Services	43,046.61	477,004.99	10,880,187.78	3.62%
Equipment Replacement	48,091.52	427,280.48	12,159,192.51	4.04%
Developers' Escrow	16,320.75	196,577.37	4,076,917.11	1.35%
G.O. Bond Funds	256,574.85	2,343,453.89	62,906,203.41	20.91%
Municipal Drainage Bond Clearing	21,138.52	177,991.15	5,272,233.42	1.75%
Other	288,674.28	3,111,206.61	71,678,239.28	23.82%
Total	\$ 1,217,265.25	\$ 13,271,477.07	\$ 300,905,125.53	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of August 31, 2007, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Maturities/ Sold/Called	Weighted Avg Maturity (Days)	# Securities
			Purchased*				
Mar-06	318,399,324	3.89%	13		4	383	161
Apr-06	311,430,085	3.91%	9		5	374	165
May-06	303,581,868	3.98%	4		7	363	162
Jun-06	294,605,647	4.12%	5		15	352	152
Jul-06	289,698,938	4.14%	4		5	350	151
Aug-06	299,366,214	4.34%	12		19	370	144
Sep-06	263,471,841	4.27%	4		11	416	137
Oct-06	255,697,996	4.28%	9		11	432	135
Nov-06	246,150,463	4.26%	5		12	410	128
Dec-06	266,240,259	4.33%	1		2	362	127
Jan-07	307,286,661	4.48%	12		6	306	133
Feb-07	327,903,076	4.54%	3		4	261	132
Mar-07	312,190,094	4.52%	6		7	259	131
Apr-07	308,567,825	4.50%	5		6	248	130
May-07	292,825,559	4.49%	8		7	259	131
Jun-07	328,244,921	4.68%	6		14	255	123
Jul-07	319,849,907	4.80%	4		18	305	109
Aug-07	314,475,970	4.81%	3		5	301	107

* Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT

*Equity in Treasury Pool
By Major Category
Figure IV*

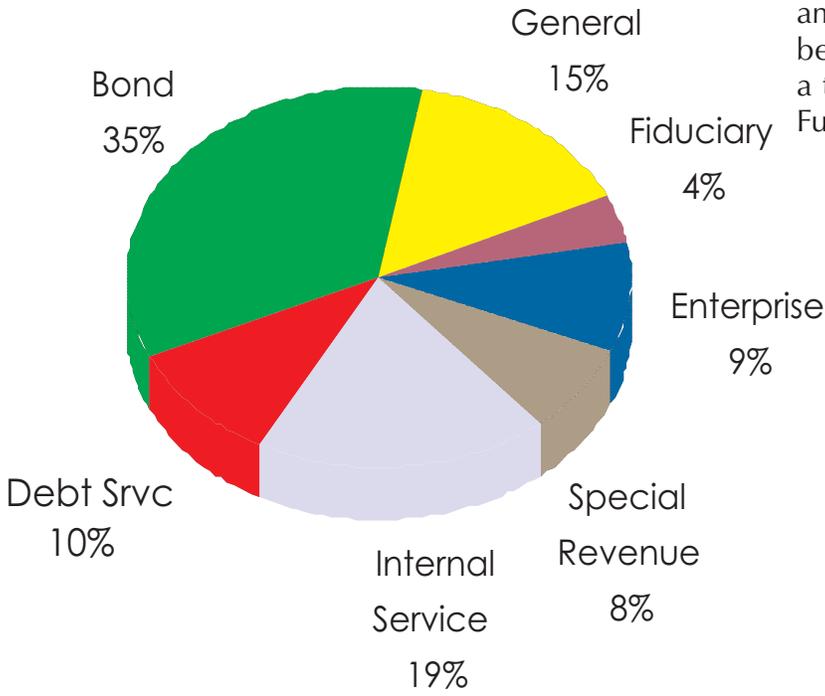


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of August 31, 2007. The largest category are the Bond Funds in the amount of \$108.1 million. Closest behind are the Internal Service Funds with a total of \$59.6 million, and the General Fund with \$48.2 million.

*Annualized Average Portfolio
Figure V*

The annualized average portfolio for August 31, 2007 was \$295,172,711. This is an increase of \$25,944,276 when compared to the August 2006 average of \$269,228,435.

