

JUNE

008



FINANCE REPORT

MONTHLY

comprehensive

# ABOUT THIS REPORT

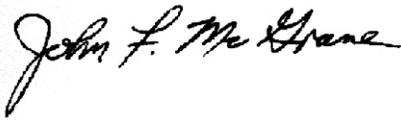
**T**he City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1.A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.
4. The **Quarterly Investment Report** summarizes investment activity for the previous fiscal quarter, and also provides various data on portfolio performance.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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# SECTION 1

## FINANCIAL ANALYSIS

### *City of Plano Comprehensive Monthly Finance Report*

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

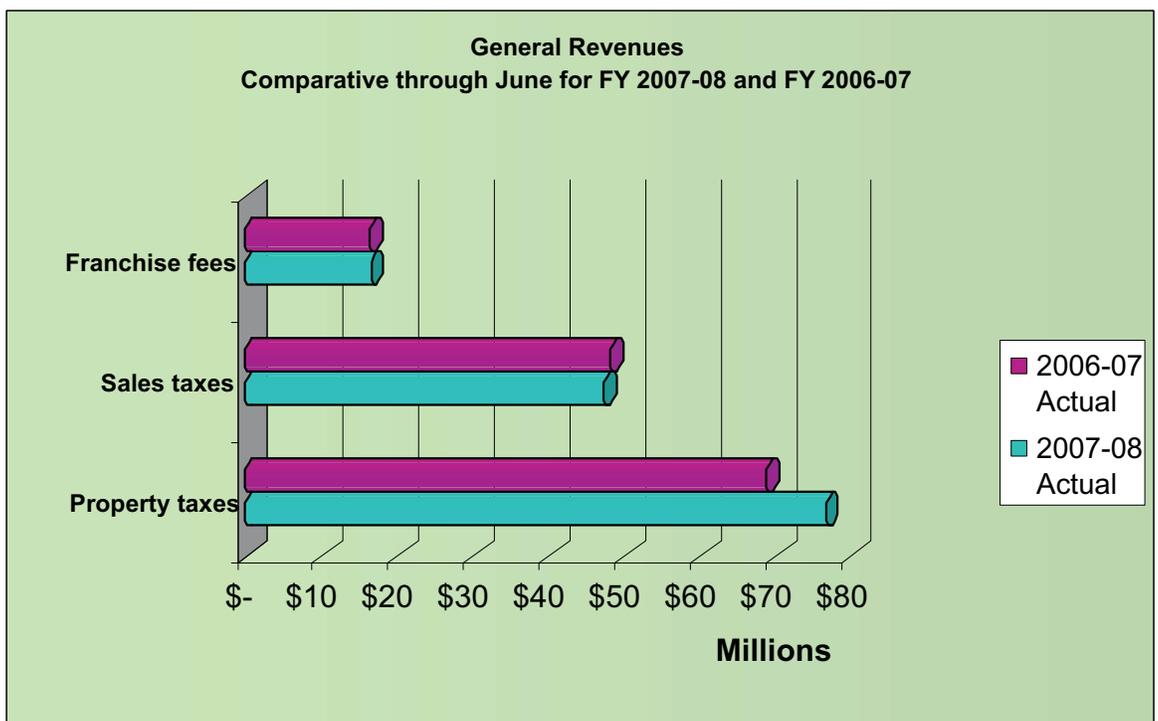
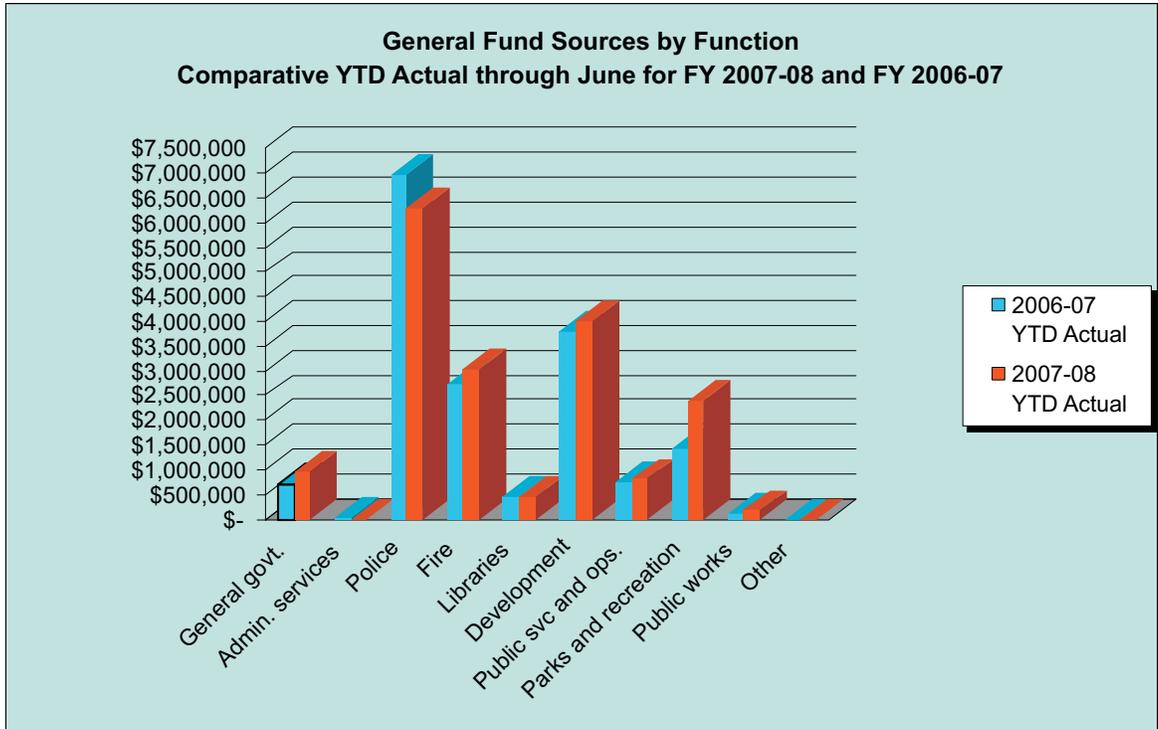


# REPORT NOTES JUNE, 2008

The information represented in the graphs below is derived from the statement of activities which is located after this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

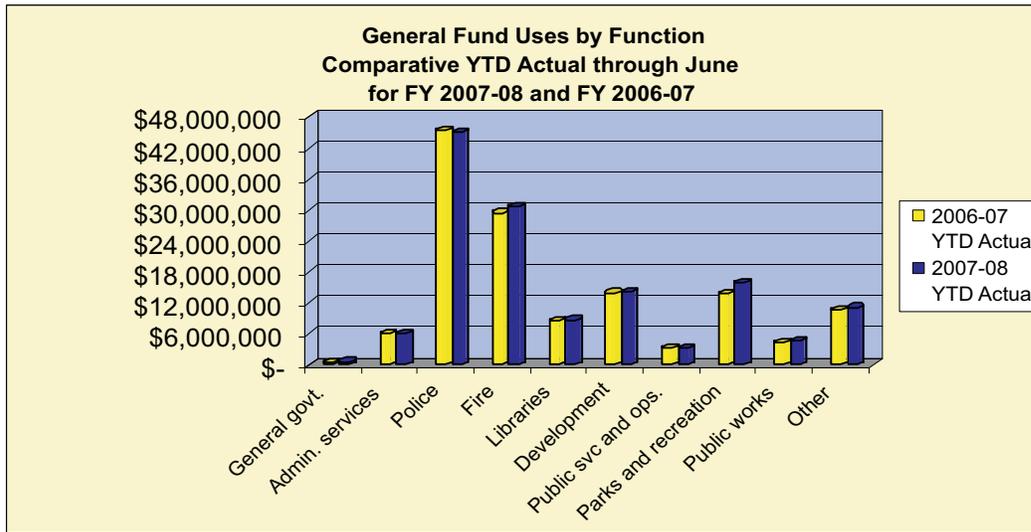
The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

## HIGHLIGHTS OF GENERAL FUND VARIANCES



# REPORT NOTES CONTINUED

## JUNE, 2008



### GENERAL GOVERNMENT

- Revenues generated for dispatch services by the City's Public Safety Communications department have increased over prior year by \$25,075. These revenues, which are now based on population, are the result of interlocal agreements between the City of Plano and the Cities of Lucas and Parker.
- The City purchased abandoned residential property due to the substandard condition of a home in June 2006 in the amount of \$87,667. The property sold in January 2007 for \$93,853.
- Costs associated with tuition reimbursement have increased over prior year by \$41,694 attributed to an increase in budget which allows for reimbursement up to 100%.
- The Professional Development Center department has purchased a new projector in the current year costing \$5,564.
- Contractual services for class instruction offered through the Professional Development Center have increased over prior year by \$86,290. The increase is primarily due to the Onboarding Program. Since specific classes are offered late in the year, only two were offered in prior fiscal year. In the current year, the Onboarding Program is in full operation and therefore, a total of 36 classes will be offered. The Onboarding Program is a 6 month orientation program for new City employees.

### ADMINISTRATIVE SERVICES

- The City entered into an interlocal agreement with the Town of Prosper in the prior fiscal year to provide interim manager services. The City received payments totaling \$19,240 during April and June of 2007.
- Services to perform a compensation study are spent and encumbered in the current period in the amount of \$95,000. Upon commencement, the study will complete within 90 days.
- The Human Resource Department has had an increase in postage costs in the current year in the amount of \$13,108. This increase is primarily due to benefit related materials mailed to employees' homes, whereas in prior year it was sent through the City's internal mail.
- Personal services increased in the Purchasing department by \$65,715 due to two additional purchasing agents in the current year to support the centralization process. One of the new positions was transferred from another General Fund department and the other was granted through the budget process.

### POLICE

- Court fines and forfeitures decreased year to date over prior year in the amount of \$783,249. Although citations issued in the current year through June are higher than prior year by 4,292, the decrease in revenues is primarily attributed to procedural changes in collections which

# REPORT NOTES CONTINUED

## JUNE, 2008

now allow for collections at the completion of the deferral period. The decrease in citations and fines and forfeiture revenues is offset by an increase in collections from the City's internal and external collection agencies. This section of the Courts department is a state mandated function that began in April 2006. Warrants greater than 90 days from the issuance date that are not collected by the City are turned over to a service provider to pursue collections. The external provider is paid based on the number of warrants collected.

- Revenues collected for false alarms increased \$38,863 over prior year. As a result of a tiered fee structure for police false alarms, the number of customers billed continues to increase as fewer free false alarms are allowed. The fee amount increases for each false alarm, depending on the number of false alarms customers continue to incur during a 12-month period.
- Personal services increased over prior year by \$1,606,809. The increase is primarily attributed to increased pay and benefit related costs as well as an increase in civil service employees over last fiscal year. Additionally, a portion of this increase is due to retiree payouts being \$184,011 higher over prior year.
- Funds for new digital video recorders were expensed and encumbered in the prior year in the amount of \$799,100. The Police department funded \$48,750 of this project while the Technology Fund funded the balance of \$750,350. These digital video recorders were installed on all police vehicles. A reclassification occurred at the end of last fiscal year to place these expenditures and encumbrances out of the appropriate funding source. In addition, \$1,020,703 was spent and encumbered in June 2007 for laptop computers and installation of this equipment in police vehicles.
- In the current year, the Police department has purchased vehicular radio modems costing \$14,581.
- The Police department has added 5 new Tahoes to the fleet in the current fiscal year costing \$146,145. Additionally, a ½ ton extended cab pickup truck and unmarked police car has been added costing \$22,243 and \$17,888, respectively.
- New mobile data computers, costing \$29,654, have been purchased in the current year and installed in the new police vehicles.
- The Police department spent \$9,660 for criminal and traffic law publications in the current year which are purchased every other year.
- Refrigerated compartment storage lockers have been purchased in the current year for the Property/Evidence Unit within the Police department. The cost of these lockers totals \$16,815.
- The annual maintenance agreement with Motorola for services pertaining to maintenance of the City's radio system has increased over prior fiscal year by \$27,064 primarily due to contractual term changes.
- Replacement of 3 sirens that are part of the existing emergency warning system tower are spent in the current year in the amount of \$12,619.
- Funds for a new television server have been spent totaling \$13,350 to provide the ability to stream, record and tune 8 analog television programs simultaneously. This is utilized for any media coverage pertaining to the Plano Police Department to be recorded.
- Expenses and encumbrances for software totaling \$32,406 have been incurred in the current year. The jail has purchased new software that electronically monitors the status of prisoners and logs security checks. Additionally, various units within the Police department are utilizing new staffing management tools.
- Municipal garage charges to maintain police fleet increased over prior year by \$284,390 attributed to increased fuel prices.
- Replacement charges for police equipment increased \$110,333 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years. Additionally, a larger volume and amount of equipment is being

# REPORT NOTES CONTINUED

## JUNE, 2008

- depreciated in the current year.
- Charges for police PC replacement have increased \$28,835 due to an increase in budgeted amounts over the prior year.
- Police functioning departments have experienced a decrease of \$607,897 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.
- A new asset management system was purchased in the prior fiscal year costing \$37,045.
- Six scanners were purchased in May of the prior year in the amount of \$21,930. These scanners are used primarily for the Police records management system.
- Expenses and encumbrances for minor apparatus were higher in the prior year due to \$96,684 expended for LED lights, light bars, light/siren control units and supplies as well as rear prisoner partitions.

### FIRE

- Ambulance service revenues increased \$324,165 as compared to prior year primarily due to increased usage of services and collections of ambulance revenue.
- In the current year, the Fire department has received \$23,863 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through June in prior year were \$11,681 resulting in an increase of \$12,182.
- Personal services increased \$1,227,677 over prior year primarily due to increased salary and benefit related costs experienced in the current year. \$154,181 of the personal services increase is attributed to salary related expenses associated with emergency support as a result of a severe storm occurring in April of the current year.
- Services for cleanup and tree removal were incurred in the current year as a result of a severe storm occurring in April 2008 costing \$105,494.
- Payments and encumbrances for emergency medical advisory services have increased over prior year by \$12,000 due to an increase in fees based on contractual amounts.
- The Office of Emergency Management and Homeland Security has spent funds in the amount of \$34,994 for a new project that provides video conferencing capability.
- Replacement charges for fire rolling stock have increased over prior year by \$262,000 due to timing of vehicles received and placed into service.
- Municipal garage charges to maintain fire fleet increased over prior year by \$243,079 attributed to increased fuel prices.
- Replacement charges for fire equipment increased \$70,683 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.
- Costs and encumbrances for medical examinations have increased over prior year by \$9,977 primarily attributed to additional types of testing offered to City employees as part of wellness screening services.
- Costs and encumbrances for training services have increased \$26,244 primarily attributed to additional training courses offered, as well as an increase in personnel.
- In the current year, the Fire department has incurred costs and encumbrances of \$61,900 for an analysis of the Emergency Medical Services System.
- The Fire department purchased \$8,090 in exercise equipment in the prior year for the Central Fire Station, as well as Fire Station No. 11.
- Capital outlay purchases decreased \$584,693 as compared to prior fiscal year. In the prior year, the Fire department purchased a new Spartan Command Post Mobile Command Center in the amount of \$652,893. This decrease is offset by capital purchases in the current fiscal year

# REPORT NOTES CONTINUED

## JUNE, 2008

of a new Toyota Prius, ½ ton crew cab pickup truck and Chevrolet Impala costing \$21,698, \$23,863 and \$17,888, respectively.

- Fire functioning departments have experienced a decrease of \$240,082 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.
- In the prior year, the Fire department purchased new uniforms in the amount of \$85,722 and services for bunker gear cleaning in the amount of \$42,562 resulting in a decrease in materials and supplies expenditures.

### LIBRARIES

- Revenues received from Collin County Community College and the City of Allen for shared maintenance costs have decreased \$48,206 due to a change in automation systems in the current year. With the purchase of the new systems, the included maintenance costs are accounted for in the Sproles Library Fund until August 2008, next years maintenance renewal will then be expended in the General Fund for service periods covering August 2008-August 2009. Therefore, a decrease in maintenance costs as compared to the same time period in prior year in the General Fund is \$52,765.
- Personal services increased \$282,957 over prior year primarily due to increased salary and benefit related costs experienced in the current year.
- Expenditures and encumbrances for non-print media purchases have increased over prior year by \$18,752 primarily due to price increases as well as increase in the volume purchased.
- Libraries have experienced a decrease of \$98,042 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.

### DEVELOPMENT

- Building permit revenues increased over prior year by \$422,756 due to a permit for a large commercial project in June. However, the project was cancelled and a request for a refund will be processed in the month of July.
- Same day inspection and re-inspection revenues have decreased as compared to prior year by \$27,960 and \$27,350 as these services are directly tied to the amount of construction occurring within the city which has decreased.
- Revenues generated from issuance of plumbing permits have decreased over prior fiscal year by \$26,979 attributed to the overall decrease in new residential and commercial construction, as well as a decrease in commercial and residential alterations, remodels and interior finish outs requiring plumbing.
- Interlocal plan reviews for the City of Murphy are lower than prior year by \$49,954. Currently, the City of Plano is not performing plan review for the City of Murphy, resulting in a decrease in volume of inspections performed as compared to last year. The number of inspections performed by the City of Plano will continue to decline as the City of Murphy approaches build out.
- In the current year, the Development cost centers have received \$29,238 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through June in prior year were \$34,714.
- Engineering inspection revenues have decreased \$94,856 as compared to prior year due to timing of cash collections, as two large developments are soon to commence within the next month. Overall there are fewer and smaller projects being released in the current year.
- Rental registration revenue is higher than prior year by \$39,215 due to timing of collections received. Rental registration fees for both fiscal years are due by June 30, however in the current fiscal year, complex management has been more prompt with payment. This program requires registration of multi-family dwelling complexes that are ten years old and older.

# REPORT NOTES CONTINUED

## JUNE, 2008

- Facilities Maintenance has experienced an increase over prior year in payments for electric services in the amount of \$347,425. The increase is primarily attributed to the opening of the Tom Muehlenbeck Center and the new computer server room located at Technical Services. Gas payments increased \$62,208 over prior year also attributed to the Tom Muehlenbeck Center opening in the current year. In addition, the cost of natural gas continues to rise.
- Facilities Services experienced an increase in expenditures and encumbrances in janitorial services of \$129,944 due to higher rates to comply with Green Building Standards, as well as adding the Tom Muehlenbeck Center facility.
- Two new cargo vans have been added to the Facilities Maintenance department fleet in the current year costing \$57,398.
- Demolition costs of \$9,192 have been incurred in the current year due to a property owner failing to make necessary repairs. Therefore, this substandard property was ordered by the Building Standards Commission to be demolished.
- The Safe Streets Program has spent and encumbered \$228,598 through June of the current year resulting in a decrease of \$69,339 over prior year as operations resumed in March 2007. Costs for this program consist of purchases for traffic calming devices as well as preparation and installation of speed cushions.
- The Planning department has purchased a replacement microfilm scanner/viewer in the current year costing \$16,575.
- Municipal garage charges to maintain development functioning department's fleet increased over prior year by \$43,456 attributed to increased fuel prices.
- The Property Standards department has experienced a decrease in personal costs of \$38,340 primarily attributed to several vacant positions in the current period as well as restructuring of work schedules and reducing overtime charged. The Building Inspections department also has a decrease in salary related expenditures of \$72,439 due to an increase in vacant positions in the current year. The Engineering department has also experienced a decrease in salary expenditures of \$192,483 primarily due to open positions in the current year of which two Senior Engineer positions were filled within the last three months, while other positions are still vacant.
- The Engineering department purchased 4 new Ford Escape Hybrid vehicles in June of the current year costing \$98,396. In the prior year, 5 new Ford Escape Hybrids were purchased at \$120,620.
- Two Toyota Prius vehicles were purchased in the prior period for the Rental Registration department costing \$41,076.
- Contractual costs decreased in the current year as a result of the prior year purchase of a new plotter for \$27,725 and office remodeling, including adding counter space in the reception area, in the amount of \$17,936.
- Beginning in the prior fiscal year through the current period, the Planning department paid and encumbered funds for technical review services of the City's zoning and development regulations costing \$85,310.

### PUBLIC SERVICES AND OPERATIONS

- Animal adoption revenues have increased \$33,834 over prior year primarily due to an average increase of \$12.30 per animal adoption. The average adoption fee is approximately \$60 per animal. In addition, there have been 427 more adoptions over prior year.
- Food permit revenues have increased \$11,445 over prior year due to an increase in food permits issued in the current year.
- Child safety fees have increased over prior year by \$21,050 due to increased school zone violations in the current year. As of June of the current year, there have been 3,287 school zone citations compared to 1,922 through the same period of 2007.
- Reimbursements to the Health department from the Municipal Drainage Fund have decreased \$64,611 due to a full time storm water program administrator position being moved to the Municipal Drainage Fund in the current year. This position was budgeted in the General Fund in the prior year.

# REPORT NOTES CONTINUED

## JUNE, 2008

- Medical and surgical supplies and medical services costs and encumbrances at the animal shelter have increased \$26,326 and \$6,071, respectively, due to requirement for all adopted animals to be spayed or neutered before leaving the animal shelter.
- In prior fiscal year, the Records Management department purchased a new Ford Escape Hybrid vehicle costing \$24,124.
- The Animal Services department has a decrease in salary related expenditures of \$41,485 due to an increase in vacant positions in the current year.
- Materials and supplies costs and encumbrances in the public information department have decreased \$19,019 primarily due office remodeling and purchase of upgraded computer software in the prior year.

### PARKS AND RECREATION

- The Parks and Recreation department has experienced an increase in membership revenues of \$841,053 which is primarily attributed to the opening of the Tom Muehlenbeck Center in November of the current fiscal year.
- A portion of membership fees is used to fund replacement recreation equipment at the various facilities. Due to membership fee revenues being higher in the current year, attributed to the Tom Muehlenbeck Center opening in November, revenues generated for replacement equipment have increased \$155,764 as compared to prior year.
- Rental fees for use of rooms at recreation facilities have increased over prior fiscal year by \$19,994. This increase is primarily caused by the opening of the Tom Muehlenbeck Center which has generated \$16,684 of recreation rental fee revenues.
- Swimming fees have decreased in the current year by \$35,680 primarily due to an increase in membership purchases rather than paying daily fees for pool use. In addition, the excess rain experienced in the prior year promoted higher use of the City's indoor pools.
- The Courtyard Theater received a donation from Plano Arts and Cultural Endowment in the amount of \$49,000 in the current year which is to be used to purchase new interior lighting and equipment.
- Revenue generated from ticket sales for Concerts in the Park Series 2008 at the Amphitheater at Oak Point increased \$42,033 in the current year due to increased ticket prices and citizen participation.
- In the current year, Parks and Recreation cost centers have received \$106,809 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through June in prior year were \$60,555. The majority of this year's increase was due to an April storm that resulted in \$31,750 of damages within the Park Planning department.
- Personal services increased \$1,091,148 over prior year primarily due to the opening of the Tom Muehlenbeck Center as well as the Oak Point Nature Preserve in the current year. Additionally, increased salary and benefit related costs are higher in the current year as compared to prior period.
- Payments for contractual services related to the Creative Arts department have increased \$35,582 primarily due to costs associated with the summer concert series beginning two months earlier than prior year. Additionally, a portion of this increase is for design services to prepare construction plans, specifications, details and special provisions and to perform other related consulting services in connection with waterproofing the Cox Building. Costs for this project occurred in the current year costing \$9,000. Recently, the Cox Building has had some water damage on the first floor which the City leases from Plano Independent School District (PISD). PISD reimbursed the City as PISD is the owner of the Cox Building and the City is a tenant. The City received \$65,000 in March 2008 and was dedicated to a Community Investment Program Project.
- Advertising costs associated with the Creative Arts Division have increased over prior year by \$21,832 primarily attributed to the City hosting more of its own events as opposed to rental of facilities, such as the Cox Building and Oak Point Amphitheater, to outside customers in prior year.

# REPORT NOTES CONTINUED

## JUNE, 2008

- To promote parks and recreation center facilities, a guide was mailed to residents to provide information about the various locations. This is a new expenditure that did not occur in the prior year. The cost of the brochure and postage was \$33,061.
- Expenditures and encumbrances, including personal costs, associated with the Tom Muehlenbeck Center have been incurred in the current year in the amount of \$958,353, as this new facility opened in November of the current fiscal year. This represents an increase as compared to prior year of \$783,076. An integrated customer relationship fitness management tool costing \$40,032 was purchased by the Recreation Administration department to be utilized at the Tom Muehlenbeck Center.
- An increase of approximately \$58,678 occurred in the current year for purchase and application of chemical products at various parks areas. The Parks Grounds Maintenance Service Districts utilized limited amounts of pre-emergent and post emergent herbicides in prior fiscal year due to drought conditions. Once drought restrictions were lifted, routine fall and spring pre- and post emergent herbicide applications resumed. Additionally, during the current year, the districts are experimenting with an alternative higher priced pre-emergent herbicide that has a longer residual and covers a larger variety of weeds. If success is noted utilizing this product, it will eliminate the cost of repeated pre-and post emergent applications. Also, the significant fuel cost increase has added to the cost of manufacturing and shipping these products.
- Expenditures and encumbrances for contractual services for grounds maintenance of park sites and restroom and litter cleanup have increased in the current year by \$45,433. The increase is attributed to contractual changes as well as increased areas serviced.
- The Park Field Services department purchased a new ½ ton pickup truck in the current year costing \$18,994.
- Purchase of chemicals for trim and playing turf has increased over prior year by \$132,380. Efforts to recover from the drought, increase athletic program participation and meet the demand for higher quality fields have resulted in a need to improve athletic fields. Therefore, the Athletic Fields Maintenance and Sports Turf Maintenance departments have increased purchases of fertilizer to cover 400 acres of athletic fields and grassy areas. The 2007-08 budget increased over prior year's re-estimate by \$67,433.
- Electricity costs for athletic fields has increased \$59,845 over prior year due to eight unlighted soccer fields closed for renovations at Russell Creek Park in the spring of 2008, which caused additional lighted fields to be used elsewhere to complete the spring sports season. In addition, Enfield Park, which consists of 8 lighted baseball fields, was closed for renovations for a portion of the 2007 summer season.
- Costs and encumbrances related to the Senior Trans Program have increased over prior year attributed to timing of encumbrances. The annual contractual amount is the same as prior year.
- A new Ford Escape Hybrid vehicle was purchased in the Park Planning department, costing \$24,599.
- Park Support Services purchased a new Ford F250 pickup truck in the amount of \$24,440. The Sports Turf Maintenance department included a new ¾ ton pickup truck and tractor to the fleet costing \$23,827 and \$24,790, respectively.
- The Natural Resources department purchased a grass drill, ¾ ton pickup truck, Toro mower and all terrain utility vehicle in the current period in the amount of \$13,053, \$23,604, \$12,421 and \$10,076, respectively.
- The District No. 3 Grounds Maintenance department purchased a new ½ ton pickup truck in the current year in the amount of \$18,994.
- Municipal garage charges to maintain parks and recreation fleet increased over prior year by \$182,163 attributed to increased fuel prices.
- Replacement charges for parks and recreation rolling stock have increased over prior year by \$139,623 due to timing of vehicles received and placed into service.
- Highpoint Tennis Center has spent funds for a security system in the current year costing \$38,642.
- The Douglass Recreation Center purchased new furniture in the current year in the amount of \$20,466.

# REPORT NOTES CONTINUED

## JUNE, 2008

- Design services for logo development for Oak Point Park Nature Preserve and Oak Point Park have been spent this fiscal year in the amount of \$6,000. In prior year, \$3,800 was spent in September.
- Courtyard Theater purchased new stage and theater equipment in the prior year costing \$15,517.
- Payment to PISD has decreased \$143,444 for usage of utility and custodial services for Williams and Clark Recreation Centers. This decrease is attributed to closing Clark Recreation Center in May 2007, which resulted in the utilization of fewer PISD facilities in the current year.
- Payment to reimburse Electronic Data Systems (EDS) for water used to irrigate medians during 2006 was made in March 2007 costing \$25,796. Payment to EDS for water median usage has not occurred in the current fiscal year as of June 2008.

### PUBLIC WORKS

- In the current year, the Streets and Signals departments have received \$100,224 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through June in prior year were \$57,406.
- Replacement charges for public works rolling stock have increased over prior year by \$75,106 due to timing of vehicles received and placed into service.
- Municipal garage charges to maintain public works fleet increased over prior year by \$70,461 attributed to increased fuel prices.
- Asphalt purchases for the Streets department have increased \$24,514. A new asphalt product is being utilized in the current year that will lengthen the longevity of the repair, which will initially cost more but require less maintenance.
- Maintenance parts and supplies have decreased for the signals department as compared to prior year by \$52,893. The budgeted amount for the current fiscal year is comparable to prior year's re-estimate.
- Personal services increased \$130,455 over prior year. Personal costs for the Public Works, Streets, and Signals departments increased over prior year by \$238,118 due to higher salary and benefit related costs. This increase is offset by a \$107,663 decrease in salary expenditures in the Signs & Marking department primarily due to more vacant positions in the current year than in prior year. In addition, the Signs & Marking department has experienced a reorganization resulting in lower salaries residing in these departments in the current year as compared to prior period.
- Public works functioning departments have experienced a decrease of \$105,015 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.
- The Signs & Markings department utilizes contractual services for installation of street buttons and paving marking materials on the City's streets. These services have decreased over prior year by \$52,892. These decreases are primarily due to timing of services received and encumbered as compared to prior year. The amount budgeted for this service has decreased \$11,659 as compared to prior year's re-estimate.

### OTHER

- Payments for retiree health insurance have increased over prior year by \$121,991 due to restructuring of retiree insurance, as well as increases in the number of retirees and premium amounts in the current year.
- Payment made to Collin County Central Appraisal District has increased over prior year by \$111,234. The calculated pro-rata cost is determined by the City's percent of tax levy in relation to the county's tax levy. Additionally, the City has paid Denton County Central Appraisal District in the amount of \$28,815 which began in the current fiscal year as new state legislation was passed.
- Electric payments have increased over prior year by \$99,944 primarily due to increased prices

# REPORT NOTES CONTINUED

## JUNE, 2008

- in natural gas in the current year.
- Expenditures for interdepartmental water billings have increased \$114,600 due to watering restrictions being lifted in July 2007.
- Technology services charges increased over prior year by \$85,614 due to higher costs budgeted in the current year.
- In the current year, the City paid \$46,500 in support of the Blackland Prairie Festival. Prior year payment to the Blackland Prairie Festival was \$15,225.
- Funds to support the Boys and Girls Club of Collin County have been spent in the amount of \$30,000 in the current year. This sponsorship did not occur last fiscal year.
- The General Fund is absorbing \$29,330 of additional funding in support of the Plano African American Museum which is mainly funded through the Convention and Tourism Fund. The total amount of funding in prior year for this entity was \$21,921 while current year funding, including the General Fund portion, is \$49,330.
- Payment of \$26,000 for the Plano International Festival was incurred in June of the current year as compared to the prior year August payment. The festival continues to be held in the month of October.
- Encumbrances for the July 4th fireworks event continue to be incurred in the current year while in prior year payment was made to the vendor in June. The amount spent each year is \$24,000.
- Expenditures were incurred in the prior year in the amount of \$104,475 for a street light audit conducted by an external contractor.
- \$17,800 was spent in the prior year for contractual work to administer a service prioritization assessment requesting citizen feedback.
- In the prior year, the City spent \$67,100 for 4,650 courses of Tamiflu vaccinations to be reserved for City employees and their immediate families in the event of a pandemic influenza outbreak.

### PROPERTY TAX REVENUES

- Ad valorem tax revenues increased \$7,941,844 over prior year primarily attributed to an increase in existing property values. In addition, new property came on-line in the current year.

### SALES TAX REVENUES

- Sales tax revenues decreased over prior year by \$888,186 due to a slowing economy as well as \$437,006 of audit adjustments, which lowered collections in the current fiscal year. Favorable audit adjustments through June 2007 were recorded at \$383,242, resulting in an increase to prior year collections. When comparing the cash received in the months of June 2008 and June 2007, a decrease of 3.7% is noted in sales tax revenues.

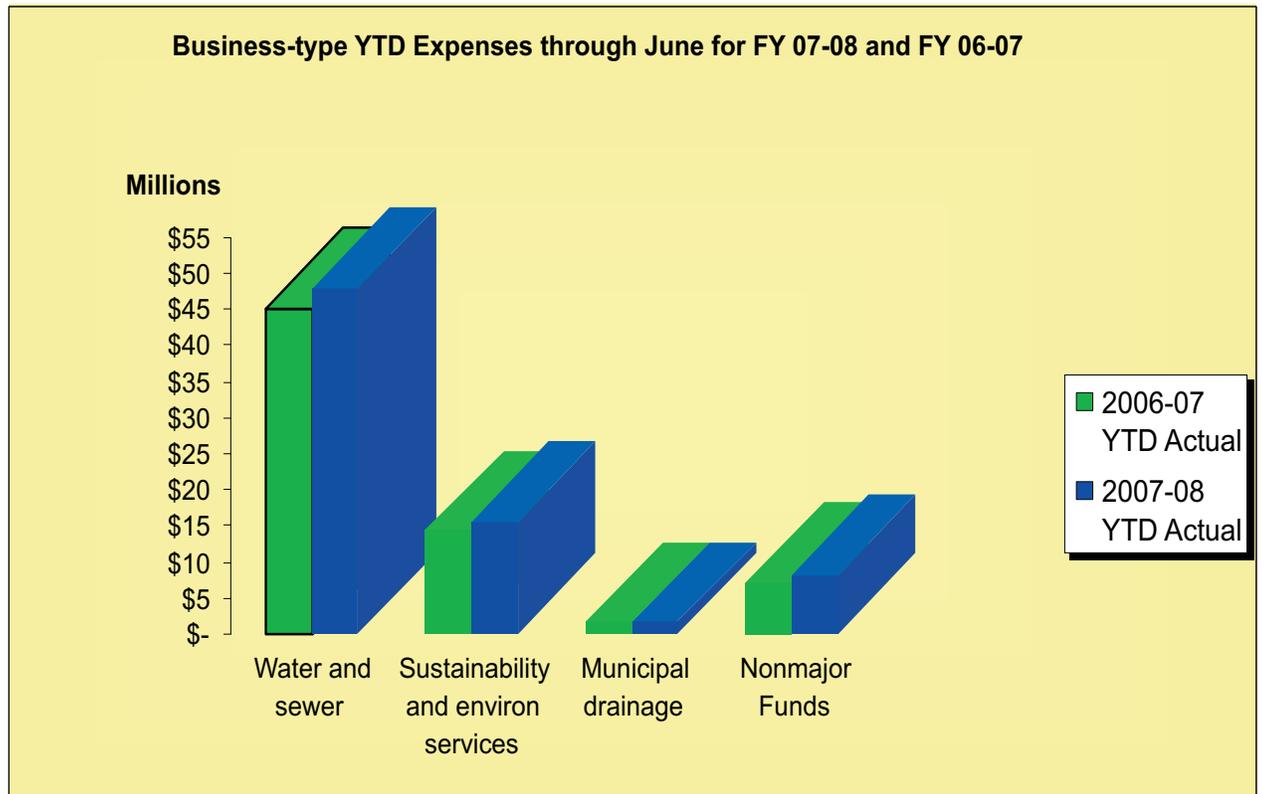
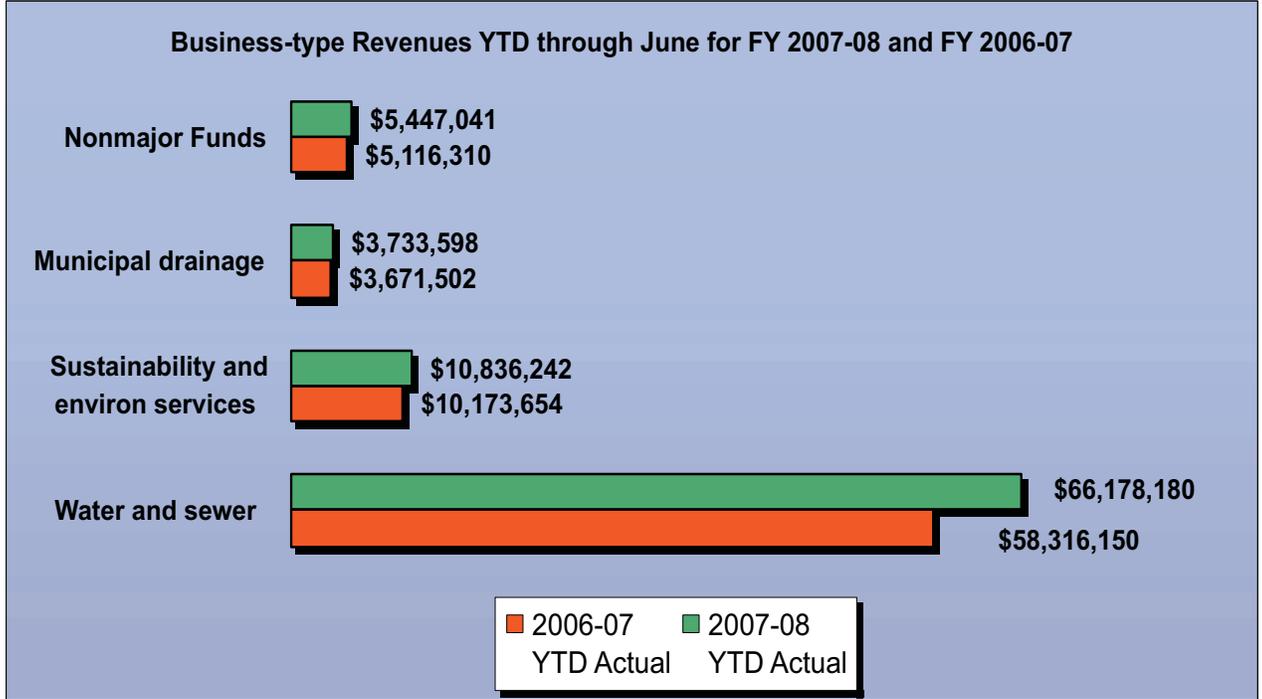
### FRANCHISE TAX REVENUES

- Electric franchise fee revenues decreased \$170,317 as compared to prior year. The decrease is driven by receipt of a settlement in prior fiscal year in the amount of \$444,618.
- Gas franchise fee revenues are higher than prior year by \$371,843. The increase in gas franchise collections is primarily due to increased gas prices.
- Telephone franchise revenues decreased \$629,228 as compared to prior year primarily due to a decline in traditional land line phone service. The City does not collect franchise fees from digital and cellular users.
- Cable television franchise revenues increased over prior year by \$479,993 primarily due to timing of payments received.

# REPORT NOTES CONTINUED

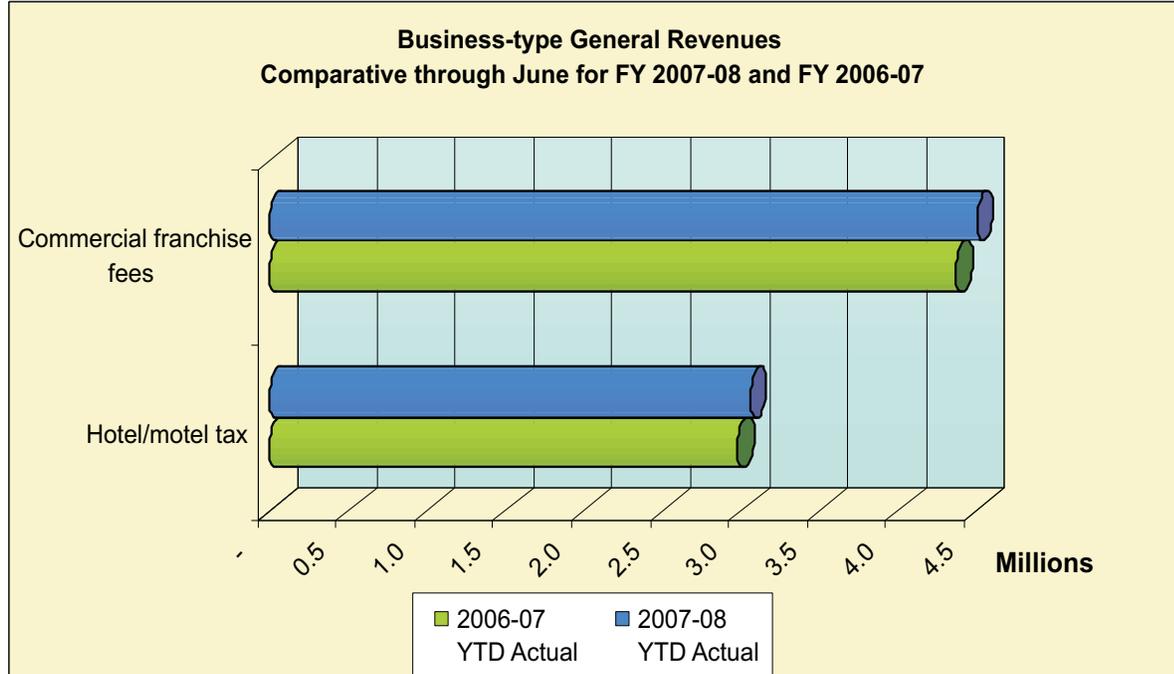
## JUNE, 2008

### HIGHLIGHTS OF BUSINESS-TYPE VARIANCES



# REPORT NOTES CONTINUED

## JUNE, 2008



## WATER & SEWER

- Water and sewer revenues increased over prior year by \$5,489,803 and \$2,210,628, respectively. Overall water consumption for the current year is up as compared to the same time period in the prior year due to water restrictions being lifted in July 2007. Sewer income increased due to a more stable three year winter quarter averaging as well as increased water consumption by non-residential water users.
- Water penalty revenues have increased over prior year by \$129,031 primarily due to an increase in water bills of late paying customers and as a result of watering restrictions being lifted.
- Consumption and rate increases for construction water meters have occurred in the current year resulting in an increase of revenues of \$91,893.
- Cellular telephone companies place antennas on city elevated water towers and therefore, the City charges rental fees. These revenues have increased \$16,467 as each individual contract renews and is subject to rate increases.
- Water meter revenue is lower than prior year by \$25,089 due to a decrease in residential building.
- Expenses and encumbrances to Datamatic.Com for maintenance parts pertaining to the automated meter reading project have decreased over prior year by \$915,380. The current phase of the project is now complete and therefore, replacements are occurring. A new vendor will be utilized beginning in the current fiscal year to install new hardware and software for the automated meter reading project. Encumbrances for these services are \$2,700,000.
- Water meter purchases are lower than prior year by \$146,688. A new program will be implemented over the next several years that will replace water meters and AMR devices. Therefore, water meter replacements have ceased until this program begins.
- Services for debris hauling have increased over prior year by \$142,376. These costs are shared between Municipal Drainage Operations and Utility Operations and therefore, a transfer will be done to allocate the cost equally.
- Payments to North Texas Municipal Water District (NTMWD) for services such as wastewater and

# REPORT NOTES CONTINUED

## JUNE, 2008

pre-treatment, as well as water services, increased over prior year by \$142,767 and \$1,071,015, respectively. These increases are the result of an increase in contractual amounts.

- Electricity expenses have increased \$107,861 in the current period due to the timing of payments.
- Municipal garage charges to maintain water and sewer fleet increased over prior year by \$88,757 due to increased fuel prices.
- The Pumping Facilities department purchased a new trailer in the current year costing \$29,098.
- The Utility District # 3 department purchased a new Ford Escape Hybrid vehicle in the new year costing \$24,599.
- A new imaging processor has been purchased in the current fiscal year to process utility payments. The total cost of this project is \$25,431 of which \$8,931 has been paid. Additionally, funds for a new kiosk for utility customers to make payments at City Hall have been spent and encumbered in the current fiscal year in the amount of \$63,000.
- Payments made for credit card services increased over prior year by \$29,504 primarily due to an increase in credit card payments made by customers.
- In the prior year, equipment was rented and utilized to repair a sewer line break at Custer Road and Highway 190 which cost \$138,852.
- Expenses and encumbrances associated with the Environmental Education Complex were incurred last fiscal year in the amount of \$127,855. Of this amount, services are rendered and encumbered in the current fiscal year in the amount of \$78,785.
- The Utility Maintenance department purchased a listening device to detect water leaks in the prior year totaling \$24,790. This type of equipment is purchased on an as needed basis.

### SUSTAINABILITY AND ENVIRONMENTAL SERVICES

- Commercial franchise fee revenues increased over prior year by \$386,721. Commercial franchise revenues are based upon commercial tonnage disposed, which has increased over prior year, in addition to an increase in the number of commercial entities serviced.
- Residential solid waste revenues are \$163,645 higher than prior year primarily due to an increase in rates for use of 95-gallon carts. The rate increased from \$12.75 per month in the prior year to \$13.85 per month in the current year. Approximately 98% of customers utilize the 95-gallon cart.
- Recycling revenues increased over prior year by \$290,445 primarily due to an increase in the market. Due to the nature of the recycling business, the recycling market fluctuates and when comparing year to date revenues over last year, the recycling market has increased.
- Compost revenues are higher over prior year by \$66,970 primarily due to weather related factors experienced last year. Due to drought conditions in the area, residential and commercial sites did not landscape as much therefore, resulting in lower compost sales. Additionally, new commercial customers are purchasing compost in bulk in the current year.
- Tipping fee revenues increased over prior year by \$145,151 primarily due to an increase in volume of materials brought to the City. These revenues are collected when other cities and commercial businesses bring yard waste, wood and other types of material used to make compost products to the City.
- Overtime charges from the Compost department have increased over prior year by \$52,866. This is primarily due to additional work being done pertaining to the fire at the Melissa Compost Site, as well as the April storm.
- A new John Deere Front End Loader, as well as a truck mounted fork lift, was added to the Compost Operations department in the current year costing \$290,242 and \$42,950, respectively.
- Payments to NTMWD increased \$317,470 over prior year as payments are based on contractual amounts.
- The Sustainability department printed and distributed 75,000 calendars to employees and Plano residents to promote The Live Green in Plano Program as well as collection services provided to residents. The cost of printing and postage totaled \$64,606.
- Municipal garage charges to maintain environmental waste fleet increased over prior year by

# REPORT NOTES CONTINUED

## JUNE, 2008

- \$461,474 attributed to increased fuel prices.
- Replacement charges for environmental waste services rolling stock have increased over prior year by \$141,907 due to timing of vehicles received and placed into service.
- Temporary labor services decreased over prior year by \$156,797 primarily to promote the Live Green in Plano Expo that began last fiscal year.
- Costs for equipment rentals have been incurred in the current year to manage a fire that occurred in October 2007 at the Melissa Compost Site totaling \$136,373.

### MUNICIPAL DRAINAGE

- Drainage fee revenues have increased \$66,652 primarily due to an increase in commercial accounts serviced as these entities are charged by square footage.
- Personal services increased \$94,497 over prior year primarily due to increased salary and benefit related costs experienced in the current year.
- Reimbursements to the Health department from the Municipal Drainage Fund have decreased \$64,611 due to a full time storm water program administrator position being moved to the Municipal Drainage Fund in the current year. This position was budgeted in the General Fund in the prior year. Although reimbursements have decreased, salary expenses for the Storm Water Drainage department have increased in the Municipal Drainage Fund by \$63,878.
- Concrete purchases and encumbrances have increased over prior year by \$62,502. The amount budgeted is comparable to prior year's re-estimate.
- Costs for debris hauling services have decreased \$171,732. These costs are shared between Municipal Drainage Operations and Utility Operations and therefore, a transfer will be done to allocate the cost equally.
- Municipal garage charges to maintain municipal drainage fleet increased over prior year by \$30,996 attributed to increased fuel prices.
- In prior year, a new Ford Hybrid Escape was purchased for the Storm Water Drainage department costing \$24,124.

### CIVIC CENTER

- Inside catering revenues at Plano Centre, Pecan Hollow and Plano Station have increased over prior year by \$73,553. In March of the current year, Plano Centre recorded approximately \$50,000 in new event business for inside catering. As a result, food costs for Plano Centre and Pecan Hollow have increased \$86,529 over prior year. Additionally, because the volume and size of events have increased in the current year, equipment rental and service charge revenues have increased \$23,441 and \$11,828, respectively.
- Concession revenues increased over prior year by \$85,213 primarily due to the opening of the Tom Muehlenbeck Center in the current year generating revenues of approximately \$71,871.
- Alcohol revenues increased over prior year by \$41,244. The increase in alcohol sales is a direct result of an increase in corporate holiday events, plus a large venue had \$13,000 more in alcohol sales than in the prior year.
- Personal services increased \$147,954 over prior year primarily due to increased salary and benefit related costs experienced in the current year.
- Payments made in support of cultural arts and historic preservation have increased \$72,289 and \$100,924, respectively, due to increased funding in the current year as compared to prior year's re-estimate.
- Funds totaling \$18,000 have been spent in the current year for consulting, design services and to expand the parking lot at Plano Centre. Additionally, funds of \$197,764 have been spent for work on the parking lot expansion at Plano Centre.
- Expenses and encumbrances for professional services have increased \$67,450 primarily attributed to the increase in volume and size of events held in the current year.
- Advertising costs have increased \$6,987 over prior year attributed to an increase in volume of advertising publications as well as increased fees from media providers.
- Funds for a new flag and flagpole at Plano Center have been encumbered in the current year in

# REPORT NOTES CONTINUED

## JUNE, 2008

the amount of \$18,879.

- Funds encumbered in the prior year for a replacement phone system have been spent in the current fiscal year costing \$71,582.

### GOLF COURSE

- Golf revenues are lower than prior year by \$27,035 due to a timing issue on deposits and therefore are expected to show an increase in July. Rounds played recorded in June 2008 are 6,590 compared to 5,349 rounds played in June of prior year. Year to date rounds of golf played are recorded at 37,337 compared to 35,459 in prior year.
- Promotional efforts to increase business at Pecan Hollow Golf Course in the current year consisted of representation at a regional golf show and additional flyers being printed and distributed. These advertising costs totaled \$3,656.
- Pecan Hollow Golf Course has purchased a new greens mower in the current fiscal year in the amount of \$22,104.
- Personal services increased \$17,769 over prior year primarily due to increased salary and benefit related costs experienced in the current year.

### RECREATION REVOLVING

- Recreation revenues increased over prior year by \$263,055 primarily as a result of the Tom Muehlenbeck Center opening in the current fiscal year. Revenues generated year to date at the Tom Muehlenbeck Center are \$296,219 which results in increased costs to pay for class instructors in the amount of \$24,040.
- Costs for personal services increased \$105,222 primarily due to the opening of the Tom Muehlenbeck Center in November 2007 as well as increased salary and benefit related costs in the current year.
- Payments made for credit card services increased over prior year by \$59,531 primarily due to an increase in credit card payments made by customers.
- Expenses and encumbrances for printing of the Leisure Catalogs for the current fiscal year have increased \$10,217. The Leisure Catalogs increased in pages, printing and distribution to accommodate programs located at the Tom Muehlenbeck Center.

### PROPERTY MANAGEMENT

- Rental revenues for Downtown Center South decreased over prior year by \$2,530 primarily due to timing of collections received by the City.
- Contractual services have decreased primarily due to expenses in the prior year in the amount of \$43,847 for work related to parking lot improvements and building repairs at Downtown Center North.

### DOWNTOWN CENTER DEVELOPMENT

- The City has an agreement to share costs affiliated with the Eastside Village. Costs have increased over prior year by \$2,037 primarily due to the City absorbing insurance and tax expenses.

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# SECTION 1A

## FINANCIAL SUMMARY

*City of Plano  
Comprehensive Monthly Finance Report*



CITY OF PLANO, TEXAS  
STATEMENT OF ACTIVITIES  
FOR THE PERIOD ENDED JUNE 30, 2008

Function/Program Activities General Fund	Expenses/Expenditures		Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
	Budget	Actual/Encumb./Budget	Budget	Actual	General Fund	Business-type Activities
General Fund Activities:						
General government	\$ 844,170	\$ 630,878	\$ 857,499	\$ 953,566	\$ 13,329	\$ 322,688
Administrative services	9,038,063	6,063,762	-	-	(9,038,063)	(6,063,762)
Police	63,595,577	45,005,226	10,037,231	6,296,400	(53,559,346)	(38,708,827)
Fire	42,876,116	30,580,573	3,851,147	3,027,846	(39,024,969)	(27,552,728)
Libraries	11,911,444	8,735,276	511,090	433,954	(11,400,354)	(8,301,322)
Development	21,389,456	14,150,951	4,523,686	3,998,861	(16,865,770)	(10,152,090)
Public services and operations	4,871,749	3,225,704	995,805	806,908	(3,875,944)	(2,418,796)
Parks and recreation	23,374,955	15,807,317	2,504,577	2,406,527	(20,870,378)	(13,400,790)
Public works	6,106,267	4,578,929	30,000	169,872	(6,076,267)	(4,409,057)
Other	17,407,930	11,152,406	331,306	-	(17,076,624)	(11,152,406)
<b>Total General Fund</b>	<b>201,416,727</b>	<b>139,931,022</b>	<b>23,642,341</b>	<b>18,093,933</b>	<b>(177,774,386)</b>	<b>(121,837,089)</b>
Business-type Activities:						
Water and sewer	67,418,780	47,912,909	98,832,952	66,178,180	\$ 31,414,172	\$ 18,265,271
Sustainability and environ services	20,110,852	15,654,528	14,373,338	10,836,242	(5,737,514)	(4,818,266)
Municipal drainage	2,579,209	1,607,793	4,723,698	3,733,598	2,144,489	2,125,805
Civic center	7,833,996	5,472,059	2,551,569	2,085,411	(5,287,407)	(3,386,648)
Municipal golf course	896,915	641,298	943,050	521,979	46,135	(119,319)
Property management	27,000	29,472	78,861	52,390	51,861	22,918
Recreation revolving	2,931,931	1,937,116	2,902,192	2,736,052	(29,739)	798,936
Downtown center development	45,000	47,918	67,678	51,209	22,678	3,291
<b>Total business-type activities</b>	<b>101,948,683</b>	<b>73,303,093</b>	<b>124,473,368</b>	<b>86,195,061</b>	<b>22,624,675</b>	<b>12,891,968</b>
<b>Total</b>	<b>\$ 303,265,410</b>	<b>\$ 213,234,115</b>	<b>\$ 148,115,689</b>	<b>\$ 104,288,994</b>	<b>(177,774,386)</b>	<b>(108,946,121)</b>

General Revenues		General Revenues	
Budget	Actual	Budget	Actual
77,466,721	76,726,304	-	-
61,181,328	47,364,275	-	-
1,118,849	782,707	-	-
-	-	4,518,066	3,060,267
20,388,866	16,495,336	6,351,573	4,756,654
2,918,908	1,740,380	476,750	203,905
163,074,672	143,109,002	11,346,389	8,020,826
(14,699,714)	21,271,913	33,971,064	20,912,794
	45,683,660		352,587,751
	\$ 66,955,573		\$ 373,500,545

General revenues:	
Budget	Actual
Property taxes	76,726,304
Sales taxes	47,364,275
Other taxes	782,707
Hotel/Motel tax	-
Franchise fees	16,495,336
Investment income	1,740,380
Total general revenues	143,109,002
Change in net assets	21,271,913
Net assets - beginning	45,683,660
Net assets - ending	\$ 66,955,573

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006  
 GENERAL FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2008	\$ 77,467,000	76,726,000	99.0%	132.06
	2007	69,461,000	68,829,000	99.1%	132.12
	2006	61,823,000	61,301,000	99.2%	132.21
<b>Sales tax</b>	2008	61,181,000	47,364,000	77.4%	103.22
	2007	57,606,000	48,252,000	83.8%	111.68
	2006	50,590,000	43,474,000	85.9%	114.58
<b>Other revenue</b>	2008	48,069,000	37,113,000	77.2%	102.94
	2007	46,259,000	36,244,000	78.4%	104.47
	2006	<u>44,632,000</u>	<u>30,139,000</u>	67.5%	90.04
<b>TOTAL REVENUE</b>	2008	186,717,000	161,203,000	86.3%	115.11
	2007	173,326,000	153,325,000	88.5%	117.95
	2006	<u>157,045,000</u>	<u>134,914,000</u>	85.9%	114.54
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2008	\$ 199,162,000	137,734,000	69.2%	92.21
	2007	188,784,000	132,135,000	70.0%	93.32
	2006	173,594,000	122,084,000	70.3%	93.77
<b>Capital outlay</b>	2008	2,255,000	2,197,000	97.4%	129.90
	2007	1,466,000	4,046,000	276.0%	367.99
	2006	<u>1,697,000</u>	<u>1,763,000</u>	103.9%	138.52
<b>Total expenditures and encumbrances</b>	2008	201,417,000	139,931,000	69.5%	92.63
	2007	190,250,000	136,181,000	71.6%	95.44
	2006	<u>175,291,000</u>	<u>123,847,000</u>	70.7%	94.20
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2008	(14,700,000)	21,272,000	-	-
	2007	(16,924,000)	17,144,000	-	-
	2006	(18,246,000)	11,067,000	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2008	16,609,000	12,457,000	75.0%	100.00
	2007	16,397,000	12,298,000	75.0%	100.00
	2006	15,153,000	11,365,000	75.0%	100.00
<b>Transfers out</b>	2008	(21,947,000)	(17,170,000)	78.2%	104.31
	2007	(21,055,000)	(16,723,000)	79.4%	105.90
	2006	<u>(13,270,000)</u>	<u>(10,948,000)</u>	82.5%	110.00
<b>NET CHANGE IN FUND BALANCES</b>	2008	(20,038,000)	16,559,000		
	2007	(21,582,000)	12,719,000		
	2006	(16,363,000)	11,484,000		
<b>FUND BALANCES-BEGINNING</b>	2008		45,684,000		
	2007		48,805,000		
	2006		<u>39,224,000</u>		
<b>FUND BALANCES-ENDING JUNE 30</b>	2008		62,243,000		
	2007		61,524,000		
	2006		<u>50,708,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006  
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2008	\$ 96,340,000	64,419,000	66.9%	89.16
	2007	93,434,000	56,740,000	60.7%	80.97
	2006	83,000,000	60,273,000	72.6%	96.82
<b>Other fees and service charges</b>	2008	2,693,000	1,634,000	60.7%	80.90
	2007	2,556,000	1,689,000	66.1%	88.11
	2006	<u>2,360,000</u>	<u>2,400,000</u>	101.7%	135.59
<b>TOTAL REVENUE</b>	2008	99,033,000	66,053,000	66.7%	88.93
	2007	95,990,000	58,429,000	60.9%	81.16
	2006	<u>85,360,000</u>	<u>62,673,000</u>	73.4%	97.90
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	1,245,000	212,000	17.0%	22.70
	2007	80,000	153,000	191.3%	255.00
	2006	70,000	556,000	794.3%	1059.05
<b>Other expenses &amp; encumbrances</b>	2008	66,174,000	47,701,000	72.1%	96.11
	2007	63,810,000	44,901,000	70.4%	93.82
	2006	<u>58,788,000</u>	<u>41,659,000</u>	70.9%	94.48
<b>Total expenses and encumbrances</b>	2008	67,419,000	47,913,000	71.1%	94.76
	2007	63,890,000	45,054,000	70.5%	94.02
	2006	<u>58,858,000</u>	<u>42,215,000</u>	71.7%	95.63
<b>Excess (deficiency) of revenues over (under) expenses</b>	2008	31,614,000	18,140,000	-	-
	2007	32,100,000	13,375,000	-	-
	2006	26,502,000	20,458,000	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2008	254,000	191,000	75.2%	100.26
	2007	268,000	201,000	75.0%	100.00
	2006	230,000	172,000	74.8%	99.71
<b>Transfers out</b>	2008	(30,889,000)	(23,166,000)	75.0%	100.00
	2007	(30,208,000)	(22,547,000)	74.6%	99.52
	2006	<u>(28,082,000)</u>	<u>(21,061,000)</u>	75.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2008	\$ 979,000	(4,835,000)		
	2007	2,160,000	(8,971,000)		
	2006	(1,350,000)	(431,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		315,706,000		
	2007		324,871,000		
	2006		<u>317,131,000</u>		
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2008		310,871,000		
	2007		315,900,000		
	2006		<u>316,700,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006  
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Commerical solid waste franchise</b>	2008	\$ 6,352,000	4,757,000	74.9%	99.85
	2007	5,901,000	4,370,000	74.1%	98.74
	2006	5,307,000	4,013,000	75.6%	100.82
<b>Refuse collection revenue</b>	2008	12,273,000	9,531,000	77.7%	103.54
	2007	12,078,000	9,075,000	75.1%	100.18
	2006	11,106,000	8,411,000	75.7%	100.98
<b>Other fees and service charges</b>	2008	2,100,000	1,312,000	62.5%	83.30
	2007	1,545,000	1,074,000	69.5%	92.69
	2006	<u>1,367,000</u>	<u>889,000</u>	65.0%	86.71
<b>TOTAL REVENUE</b>	2008	20,725,000	15,600,000	75.3%	100.36
	2007	19,524,000	14,519,000	74.4%	99.15
	2006	<u>17,780,000</u>	<u>13,313,000</u>	74.9%	99.84
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	142,000	367,000	258.5%	344.60
	2007	312,000	23,000	7.4%	9.83
	2006	532,000	479,000	90.0%	120.05
<b>Other expenses &amp; encumbrances</b>	2008	19,969,000	15,288,000	76.6%	102.08
	2007	18,531,000	14,246,000	76.9%	102.50
	2006	<u>17,043,000</u>	<u>13,190,000</u>	77.4%	103.19
<b>Total expenses and encumbrances</b>	2008	20,111,000	15,655,000	77.8%	103.79
	2007	18,843,000	14,269,000	75.7%	100.97
	2006	<u>17,575,000</u>	<u>13,669,000</u>	77.8%	103.70
<b>Excess (deficiency) of revenues over (under) expenses</b>	2008	614,000	(55,000)	-	-
	2007	681,000	250,000	-	-
	2006	205,000	(356,000)	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2008	100,000	75,000	75.0%	100.00
	2007	85,000	64,000	75.3%	100.39
	2006	-	-	-	-
<b>Transfers out</b>	2008	(1,175,000)	(881,000)	75.0%	99.97
	2007	(1,205,000)	(830,000)	68.9%	91.84
	2006	<u>(1,176,000)</u>	<u>(882,000)</u>	75.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2008	\$ (461,000)	(861,000)		
	2007	(439,000)	(516,000)		
	2006	(971,000)	(1,238,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		2,308,000		
	2007		1,759,000		
	2006		<u>2,578,000</u>		
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2008		1,447,000		
	2007		1,243,000		
	2006		<u>1,340,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006  
 MUNICIPAL DRAINAGE FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Fees and service charges</b>	2008	\$ 4,724,000	3,733,000	79.0%	105.36
	2007	4,700,000	3,667,000	78.0%	104.03
	2006	4,812,000	3,608,000	75.0%	99.97
<b>Miscellaneous revenue</b>	2008	125,000	143,000	114.4%	152.53
	2007	109,000	152,000	139.4%	185.93
	2006	47,000	89,000	189.4%	252.48
<b>TOTAL REVENUE</b>	2008	4,849,000	3,876,000	79.9%	106.58
	2007	4,809,000	3,819,000	79.4%	105.88
	2006	4,859,000	3,697,000	76.1%	101.45
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	-	-	-	-
	2007	28,000	25,000	89.3%	119.05
	2006	27,000	96,000	355.6%	474.07
<b>Other expenses &amp; encumbrances</b>	2008	2,579,000	1,608,000	62.3%	83.13
	2007	2,682,000	1,607,000	59.9%	79.89
	2006	2,561,000	1,576,000	61.5%	82.05
<b>Total expenses and encumbrances</b>	2008	2,579,000	1,608,000	62.3%	83.13
	2007	2,710,000	1,632,000	60.2%	80.30
	2006	2,588,000	1,672,000	64.6%	86.14
<b>Excess (deficiency) of revenues over (under) expenses</b>	2008	2,270,000	2,268,000	-	-
	2007	2,099,000	2,187,000	-	-
	2006	2,271,000	2,025,000	-	-
<b>TRANSFERS OUT</b>					
<b>Operating transfers out</b>	2008	(2,711,000)	(2,033,000)	75.0%	99.99
	2007	(2,559,000)	(1,919,000)	75.0%	99.99
	2006	(2,441,000)	(1,674,000)	68.6%	91.44
<b>CHANGE IN NET ASSETS</b>	2008	(441,000)	235,000		
	2007	(460,000)	268,000		
	2006	(170,000)	351,000		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		21,106,000		
	2007		20,754,000		
	2006		17,924,000		
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2008		21,341,000		
	2007		21,022,000		
	2006		18,275,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006  
 NONMAJOR BUSINESS-TYPE FUNDS

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
Hotel/motel tax	2008	\$ 4,518,000	3,060,000	67.7%	90.31
	2007	4,009,000	2,981,000	74.4%	99.14
	2006	3,411,000	2,859,000	83.8%	111.76
Other revenue	2008	6,695,000	5,627,000	84.0%	112.06
	2007	6,324,000	5,289,000	83.6%	111.51
	2006	6,071,000	4,892,000	80.6%	107.44
<b>TOTAL REVENUE</b>	2008	11,213,000	8,687,000	77.5%	103.30
	2007	10,333,000	8,270,000	80.0%	106.71
	2006	9,482,000	7,751,000	81.7%	108.99
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2008	81,000	124,000	153.1%	204.12
	2007	52,000	144,000	276.9%	369.23
	2006	5,000	2,000	40.0%	53.33
Other expenses & encumbrances	2008	11,659,000	8,003,000	68.6%	91.52
	2007	10,469,000	6,974,000	66.6%	88.82
	2006	9,521,000	6,562,000	68.9%	91.90
<b>Total expenses and encumbrances</b>	2008	11,740,000	8,127,000	69.2%	92.30
	2007	10,521,000	7,118,000	67.7%	90.21
	2006	9,526,000	6,564,000	68.9%	91.87
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2008	(527,000)	560,000	-	-
	2007	(188,000)	1,152,000	-	-
	2006	(44,000)	1,187,000	-	=
<b>TRANSFERS OUT:</b>					
Operating transfers out	2008	(1,121,000)	(841,000)	75.0%	100.03
	2007	(671,000)	(502,000)	74.8%	99.75
	2006	(558,000)	(419,000)	75.1%	100.12
<b>CHANGE IN NET ASSETS</b>	2008	(1,648,000)	(281,000)		
	2007	(859,000)	650,000		
	2006	(602,000)	768,000		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		13,468,000		
	2007		12,926,000		
	2006		11,317,000		
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>	2008		13,187,000		
	2007		13,576,000		
	2006		12,085,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006  
 ECONOMIC DEVELOPMENT FUND

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>9 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
Miscellaneous revenue	2008	\$ 185,000	307,000	165.9%	221.26
	2007	-	163,000	-	-
	2006	-	34,000	-	-
<b>EXPENSES &amp; ENCUMBRANCES</b>					
Personal services	2008	551,000	390,000	70.8%	94.37
	2007	529,000	387,000	73.2%	97.54
	2006	528,000	315,000	59.7%	79.55
Materials and supplies	2008	24,000	19,000	79.2%	105.56
	2007	26,000	33,000	126.9%	169.23
	2006	23,000	14,000	60.9%	81.16
Contractual / professional and other	2008	6,275,000	1,138,000	18.1%	24.18
	2007	6,276,000	211,000	3.4%	4.48
	2006	183,000	80,000	43.7%	58.29
Capital outlay	2008	-	-	-	-
	2007	-	7,000	-	-
	2006	-	-	-	-
<b>Total Expenses and Encumbrances</b>	2008	<u>6,850,000</u>	<u>1,547,000</u>	22.6%	30.11
	2007	6,831,000	638,000	9.3%	12.45
	2006	<u>734,000</u>	<u>409,000</u>	55.7%	74.30
<b>Excess (Deficiency) of Revenues Over (Under) Expenses</b>	2008	(6,665,000)	(1,240,000)	-	-
	2007	(6,831,000)	(475,000)	-	-
	2006	(734,000)	(375,000)	-	-
<b>TRANSFERS IN</b>					
Operating transfers in	2008	6,850,000	4,566,000	66.7%	88.88
	2007	6,831,000	6,554,000	95.9%	127.93
	2006	<u>734,000</u>	<u>489,000</u>	66.6%	88.83
<b>CHANGE IN NET ASSETS</b>					
	2008	185,000	3,326,000		
	2007	-	6,079,000		
	2006	-	114,000		
<b>TOTAL NET ASSETS-BEGINNING</b>					
	2008		6,941,000		
	2007		1,030,000		
	2006		<u>885,000</u>		
<b>TOTAL NET ASSETS-ENDING JUNE 30</b>					
	2008		10,267,000		
	2007		7,109,000		
	2006		<u>999,000</u>		

# EQUITY IN TREASURY POOL

## JUNE 2008

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/08	TOTAL 10/01/07	TOTAL 6/30/07
<b>GENERAL FUND:</b>						
01	General	\$ 96,000	56,417,000	56,513,000	39,348,000	56,831,000
77	Payroll	-	2,016,000	2,016,000	1,894,000	1,915,000
24	City Store	-	10,000	10,000	9,000	9,000
		<b>96,000</b>	<b>58,443,000</b>	<b>58,539,000</b>	<b>41,251,000</b>	<b>58,755,000</b>
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	35,686,000	35,686,000	4,675,000	31,954,000
		<b>-</b>	<b>35,686,000</b>	<b>35,686,000</b>	<b>4,675,000</b>	<b>31,954,000</b>
<b>CAPITAL PROJECTS:</b>						
22	Recreation Center Facilities	-	541,000	541,000	523,000	463,000
23	Street Enhancement	-	1,558,000	1,558,000	1,507,000	1,392,000
25	1991 Police & Courts Facility	-	1,724,000	1,724,000	1,653,000	1,507,000
27	1991 Library Facility	-	658,000	658,000	637,000	360,000
28	1991 Fire Facility	-	2,009,000	2,009,000	1,943,000	1,318,000
29	Technology Improvements	-	260,000	260,000	252,000	85,000
31	Municipal Facilities	-	431,000	431,000	414,000	396,000
32	Park Improvements	-	4,907,000	4,907,000	4,737,000	4,259,000
33	Street & Drainage Improvement	-	4,740,000	4,740,000	2,454,000	1,960,000
35	Capital Reserve	-	39,576,000	39,576,000	36,993,000	36,466,000
38	DART L.A.P.	-	757,000	757,000	732,000	723,000
39	Spring Creekwalk	-	23,000	23,000	23,000	22,000
52	Park Service Areas	-	5,753,000	5,753,000	5,573,000	5,365,000
53	Creative & Performing Arts	-	2,076,000	2,076,000	2,009,000	1,799,000
54	Animal Control Facilities	-	258,000	258,000	249,000	203,000
59	Service Center	-	130,000	130,000	126,000	123,000
60	Joint Use Facilities	-	592,000	592,000	573,000	554,000
85	Public Arts	-	102,000	102,000	99,000	16,000
110	G.O. Bond Clearing - 1999	-	377,000	377,000	519,000	839,000
190	G.O. Bond Clearing - 2000	-	3,763,000	3,763,000	3,641,000	3,783,000
230	Tax Notes Clearing - 2001	-	1,396,000	1,396,000	2,231,000	2,428,000
240	G.O. Bond Clearing - 2001-A	-	188,000	188,000	182,000	189,000
250	Tax Notes Clearing - 2001-A	-	164,000	164,000	158,000	176,000
270	G.O. Bond Refund/Clearing - 2003	-	289,000	289,000	1,183,000	1,324,000
310	G.O. Bond Refund/Clearing - 2005	-	1,034,000	1,034,000	1,000,000	966,000
093	G.O. Bond Clearing - 2006	-	37,000	37,000	1,806,000	2,891,000
089	C.O. Bond Clearing - 2006	-	317,000	317,000	371,000	425,000
102	G.O. Bond Clearing - 2007	-	13,920,000	13,920,000	27,382,000	33,783,000
105	Tax Notes Clearing - 2007	-	6,714,000	6,714,000	6,992,000	10,525,000
082	G.O. Bond Clearing - 2008	-	39,582,000	39,582,000	-	-
083	Tax Notes Clearing - 2008	-	17,441,000	17,441,000	-	-
		<b>-</b>	<b>151,317,000</b>	<b>151,317,000</b>	<b>105,962,000</b>	<b>114,340,000</b>
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	279,000	279,000	236,000	207,000
34	Sewer CIP	-	6,975,000	6,975,000	9,218,000	2,984,000
36	Water CIP	-	5,888,000	5,888,000	5,121,000	4,648,000
37	Downtown Center Development	-	110,000	110,000	95,000	85,000
41	Water & Sewer - Operating	651,000	(9,249,000)	(8,598,000)	(7,614,000)	(3,047,000)
42	Water & Sewer - Debt Service	-	2,107,000	2,107,000	641,000	4,972,000
43	Municipal Drainage - Debt Service	-	2,310,000	2,310,000	2,805,000	2,128,000
44	W & S Impact Fees Clearing	-	3,066,000	3,066,000	2,731,000	2,736,000
45	Sustainability & Environmental Services	70,000	356,000	426,000	1,019,000	(847,000)
46	Convention & Tourism	4,000	3,771,000	3,775,000	4,172,000	3,458,000
81	Friends of Plano Centre	-	4,000	4,000	4,000	4,000
47	Municipal Drainage	30,000	4,413,000	4,443,000	4,189,000	4,019,000
48	Municipal Golf Course	-	15,000	15,000	165,000	80,000
49	Property Management	-	430,000	430,000	386,000	368,000
51	Recreation Revolving	-	1,510,000	1,510,000	1,095,000	1,280,000
104	Municipal Drain Bond Clearing-1996	-	179,000	179,000	173,000	170,000
320	Municipal Drain Rev Bond Clearing - 2005	-	306,000	306,000	530,000	716,000
094	Municipal Drain Rev Bond Clearing - 2006	-	706,000	706,000	1,545,000	1,518,000
330	Municipal Drain Rev Bond Clearing - 2007	-	3,012,000	3,012,000	2,914,000	2,864,000
340	Municipal Drain Rev Bond Clearing - 2008	-	2,079,000	2,079,000	-	-
		<b>755,000</b>	<b>28,267,000</b>	<b>29,022,000</b>	<b>29,425,000</b>	<b>28,343,000</b>

# EQUITY IN TREASURY POOL

## JUNE 2008

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/08	TOTAL 10/01/07	TOTAL 6/30/07
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	184,000	184,000	22,000	397,000
4	TIF-Mall	-	879,000	879,000	50,000	50,000
5	TIF-East Side	-	6,905,000	6,905,000	7,789,000	8,658,000
11	LLEBG-Police Grant	-	52,000	52,000	123,000	76,000
12	Criminal Investigation	-	1,014,000	1,014,000	1,009,000	994,000
13	Grant	-	(478,000)	(478,000)	-	(957,000)
14	Wireline Fees	-	371,000	371,000	364,000	354,000
15	Judicial Efficiency	-	115,000	115,000	113,000	110,000
16	Industrial	-	18,000	18,000	17,000	17,000
17	Intergovernmental	-	581,000	581,000	491,000	482,000
18	Government Access/CATV	-	425,000	425,000	571,000	545,000
19	Teen Court Program	-	43,000	43,000	40,000	37,000
20	Municipal Courts Technology	-	1,525,000	1,525,000	1,412,000	1,352,000
55	Municipal Court-Building Security Fees	-	1,305,000	1,305,000	1,244,000	1,222,000
56	911 Reserve Fund	-	8,120,000	8,120,000	7,121,000	6,754,000
57	State Library Grants	-	(9,000)	(9,000)	23,000	22,000
67	Disaster Relief	-	1,179,000	1,179,000	1,141,000	1,123,000
68	Animal Shelter Donations	-	166,000	166,000	125,000	109,000
73	Memorial Library	-	319,000	319,000	192,000	190,000
86	Juvenile Case Manager	-	154,000	154,000	136,000	121,000
87	Traffic Safety	-	981,000	981,000	665,000	579,000
88	Child Safety	-	973,000	973,000	679,000	817,000
		-	24,822,000	24,822,000	23,327,000	23,052,000
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	1,647,000	1,647,000	1,593,000	3,662,000
9	Technology Infrastructure	-	(114,000)	(114,000)	4,087,000	3,997,000
58	PC Replacement	-	1,769,000	1,769,000	1,568,000	1,664,000
61	Equipment Maintenance	-	(4,986,000)	(4,986,000)	(4,933,000)	(5,084,000)
62	Information Technology	-	3,802,000	3,802,000	69,000	1,640,000
63	Office Services	-	(313,000)	(313,000)	(237,000)	(251,000)
64	Warehouse	-	108,000	108,000	207,000	85,000
65	Property/Liability Loss	-	6,987,000	6,987,000	7,156,000	4,846,000
66	Technology Services	-	11,556,000	11,556,000	11,617,000	10,477,000
71	Equipment Replacement	-	11,920,000	11,920,000	11,371,000	11,453,000
78	Health Claims	-	15,516,000	15,516,000	27,113,000	24,716,000
79	Parkway Service Ctr. Expansion	-	(29,000)	(29,000)	(28,000)	(29,000)
		-	47,863,000	47,863,000	59,583,000	57,176,000
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	56,000	56,000	52,000	51,000
8	Library Training Lab	-	4,000	4,000	6,000	5,000
69	Collin County Seized Assets	-	269,000	269,000	295,000	301,000
74	Developers' Escrow	-	4,223,000	4,223,000	4,112,000	4,048,000
75	Plano Economic Development Trust	-	679,000	679,000	-	-
76	Economic Development	-	10,257,000	10,257,000	7,228,000	7,306,000
84	Rebate	-	1,018,000	1,018,000	1,152,000	1,134,000
		-	16,506,000	16,506,000	12,845,000	12,845,000
<b>TOTAL</b>		\$ 851,000	362,904,000	363,755,000	277,068,000	326,465,000
			<b>TRUST INVESTMENTS</b>	<b>TOTAL 6/30/08</b>	<b>TOTAL 10/01/07</b>	<b>TOTAL 6/30/07</b>
<b>TRUST FUNDS</b>						
42	Water & Sewer Reserve	-	-	-	-	-
72	Retirement Security Plan	-	70,008,000	70,008,000	70,007,000	58,403,000
91	115 Trust	-	15,500,000	15,500,000	-	-
<b>TOTAL TRUST FUNDS</b>		\$ -	85,508,000	85,508,000	70,007,000	58,403,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2008 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	17,197,000
Local Government Investment Pool	281,495,000
Federal Securities	27,910,000
Certificates of Deposit	35,000,000
Fair Value Adjustment	612,000
Interest Receivable	690,000
	<u>362,904,000</u>

# HEALTH CLAIMS FUND THROUGH JUNE 30 OF FISCAL YEARS 2008 AND 2007

	6 month Variance Favorable (Unfavorable)			2 month Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 07-08 Oct-March	FY 06-07 Oct-March		FY 07-08 April-May	FY 06-07 April-May		FY 07-08 June	FY 06-07 June		FY 07-08 Total	FY 06-07 Total	
<b>Health Claims Fund</b>												
<b>Revenues</b>												
Employees Health Ins. Contributions	\$ 1,400,000	\$ 1,145,000	255,000	\$ 505,000	\$ 390,000	115,000	\$ 253,000	\$ 195,000	58,000	\$ 2,158,000	\$ 1,730,000	428,000
Employers Health Ins. Contributions	9,660,000	9,945,000	(285,000)	3,104,000	3,453,000	(349,000)	1,551,000	1,734,000	(183,000)	14,315,000	15,132,000	(817,000)
Contributions for Retirees	354,000	275,000	79,000	136,000	100,000	36,000	59,000	51,000	8,000	549,000	426,000	123,000
Cobra Insurance Receipts	33,000	14,000	19,000	7,000	8,000	(1,000)	3,000	5,000	(2,000)	43,000	27,000	16,000
Retiree Insurance Receipts	233,000	205,000	28,000	77,000	61,000	16,000	44,000	41,000	3,000	354,000	307,000	47,000
Plano Housing Authority	-	19,000	(19,000)	-	-	-	-	-	-	-	19,000	(19,000)
Miscellaneous Revenue	-	-	-	-	69,000	(69,000)	-	-	-	-	69,000	(69,000)
Interest	719,000	572,000	147,000	75,000	149,000	(74,000)	36,000	114,000	(78,000)	830,000	835,000	(5,000)
<b>Total Revenues</b>	<b>12,399,000</b>	<b>12,175,000</b>	<b>224,000</b>	<b>3,904,000</b>	<b>4,230,000</b>	<b>(326,000)</b>	<b>1,946,000</b>	<b>2,140,000</b>	<b>(194,000)</b>	<b>18,249,000</b>	<b>18,545,000</b>	<b>(296,000)</b>
<b>Expenses</b>												
Insurance	702,000	715,000	13,000	233,000	234,000	1,000	116,000	118,000	2,000	1,051,000	1,067,000	16,000
Contracts- Professional Svc.	108,000	150,000	42,000	37,000	13,000	(24,000)	5,000	10,000	5,000	150,000	173,000	23,000
Contracts- Other	503,000	583,000	80,000	203,000	204,000	1,000	111,000	88,000	(23,000)	817,000	875,000	58,000
Health Claims Paid Reinsurance	(507,000)	(23,000)	484,000	(44,000)	(1,000)	43,000	(1,000)	-	1,000	(552,000)	(24,000)	528,000
Health Claims - Prescription	1,535,000	1,314,000	(221,000)	530,000	547,000	17,000	244,000	308,000	64,000	2,309,000	2,169,000	(140,000)
Health Claims Paid -UHC	6,552,000	5,638,000	(914,000)	2,450,000	1,780,000	(670,000)	1,383,000	837,000	(546,000)	10,385,000	8,255,000	(2,130,000)
Cobra Insurance Paid	3,000	2,000	(1,000)	-	1,000	1,000	-	-	-	3,000	3,000	-
Retiree Insurance Paid	59,000	56,000	(3,000)	14,000	21,000	7,000	7,000	11,000	4,000	80,000	88,000	8,000
Retiree Insurance Paid- Medicare	57,000	-	(57,000)	50,000	-	(50,000)	20,000	-	(20,000)	127,000	-	(127,000)
Plano Housing Authority	-	2,000	2,000	-	-	-	-	-	-	-	2,000	2,000
<b>Total Expenses</b>	<b>9,012,000</b>	<b>8,437,000</b>	<b>(575,000)</b>	<b>3,473,000</b>	<b>2,799,000</b>	<b>(674,000)</b>	<b>1,885,000</b>	<b>1,372,000</b>	<b>(513,000)</b>	<b>14,370,000</b>	<b>12,608,000</b>	<b>(1,762,000)</b>
<b>Transfers Out</b>												
Transfers Out	15,500,000	-	(15,500,000)	-	-	-	-	-	-	15,500,000	-	(15,500,000)
<b>Net increase (decrease)</b>	<b>\$ (12,113,000)</b>	<b>\$ 3,738,000</b>	<b>(15,851,000)</b>	<b>431,000</b>	<b>1,431,000</b>	<b>(1,000,000)</b>	<b>61,000</b>	<b>768,000</b>	<b>(707,000)</b>	<b>\$ (11,621,000)</b>	<b>\$ 5,937,000</b>	<b>(17,558,000)</b>
<b>Health Claims Fund Balance - Cumulative</b>	<b>\$ 11,940,000</b>	<b>\$ 19,841,000</b>	<b>(7,901,000)</b>	<b>\$ 12,372,000</b>	<b>\$ 21,271,000</b>	<b>(8,899,000)</b>	<b>\$ 12,433,000</b>	<b>\$ 22,039,000</b>	<b>(9,606,000)</b>			

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2008, 2007, AND 2006

### PROPERTY LIABILITY LOSS FUND

	Fiscal Year 2008	Fiscal Year 2007	Fiscal Year 2006
Claims Paid per General Ledger	\$ 636,000	856,000	957,000
Net Judgments/Damages/Attorney Fees	775,000	584,000	560,000
<b>Total Expenses</b>	<b>\$ 1,411,000</b>	<b>1,440,000</b>	<b>1,517,000</b>

CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
JUNE 30, 2008

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2007-08 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>14<sup>th</sup> STREET – K Avenue to Ridgewood</u>	06/09 03/10	5,580	8,080	51	608	Engineering design has started.
<u>15<sup>th</sup> STREET – G Avenue to US 75</u>	06/09 09/10	400	1,954	53	202	Engineering design has started.
<u>15<sup>th</sup> STREET – G Avenue to I Avenue</u>	02/07 08/08	100	2,005	1,865	209	All street pavement is done. Contractor is waiting for Oncor to remove power poles to complete the work. All lanes are open for traffic.
<u>15<sup>th</sup> STREET AND MISCELLANEOUS DRAINAGE IMPROVEMENTS</u>	03/08 10/08	1,750	1,900	302	1,242	Construction is underway on the south side of 15th Street between Alma and US 75.
<u>ALMA – Spicewood to Rowlett Creek</u>	11/08 07/09	-	810	112	21	100% construction plans have been reviewed and returned to the engineer. The project should be ready for bidding this month.
<u>ALMA &amp; PARKER DRAINAGE</u>	12/08 06/09	1,227	1,347	91	23	Design is proceeding. Second submittal plans were reviewed by City staff and returned to the consultant for correction.
<u>BAFFIN BAY AND MORTON VALE</u>	03/09 09/09	90	841	36	68	Design is underway. Preliminary plans have been received and are in review by City staff.
<u>CHAPARRAL – Avenue K to East City Limits</u>	01/09 08/09	997	2,212	131	108	A change order is being processed to locate the existing NTMWD force main. The design is on hold until the exact location can be determined.
<u>COMMUNICATIONS Parker to Spring Creek Parkway</u>	11/08 07/09	2,550	2,745	318	17	Design proceeding. Final plans have been submitted and are being reviewed by City staff. Right of way activity is underway.
<u>COMMUNICATIONS Spring Creek to Tennyson</u>	06/09 06/10	2,440	3,710	167	81	Pre-final plans have been reviewed by City staff and returned to the consultant for correction. 404 Environmental issue being evaluated. Right of way negotiations underway.
<u>DALLAS NORTH TRUNK SEWER III– Pittman Creek to Custer</u>	06/07 09/08	-	2,040	1,503	118	Construction is complete, waiting for grass to be established.
<u>HAYFIELD, MORTON VALE, THUNDERBIRD &amp; CLOVERHAVEN</u>	07/07 08/08	200	662	816	21	Processing change order to make final payment.
<u>HEADQUARTERS – Preston to Parkwood</u>	03/08 09/08	700	1,072	293	486	Construction began March 17th. Excavation, demolition and concrete work at 100%. Change order being processed for irrigation and quantities overrun.
<u>MAPLESHADE LIFT STATION</u>	01/09 11/09	-	2,000	-	-	Design has started. Working on proposal to combine four lift stations into one lift station.
<u>INDEPENDENCE- MCDERMOTT TO SH 121</u>	11/08 07/09	1,500	1,600	83	18	100% plans are being reviewed by staff.

CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
JUNE 30, 2008

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2007-08 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>INTERSECTION IMPROVEMENTS 2004</u>	04/08 06/09	35	912	521	82	Coit at Legacy: ROW acquisition underway. Notice to proceed with construction was issued April 25 <sup>th</sup> . Utility adjustments are delaying construction start. Jupiter/Park/Parker/Independence: Design is proceeding. Final plans have been received and are in review by City staff. Right of way acquisition is underway.
<u>INTERSECTION IMPROVEMENTS – 2005</u>	07/07 08/08	405	1,038	445	557	All locations are complete and opened to traffic. A final construction walk through will be conducted in the near future.
<u>INTERSECTION IMPROVEMENTS - JUPITER/PLANO PARKWAY</u>	08/08 03/09	550	873	211	659	City staff working with affected property owners. Project bid opened March 20th. Project awarded to McMahon Contracting, L.P. on the June 23rd City Council meeting. Contracts being processed.
<u>INTERSECTION IMPROVEMENTS – Preston and Legacy</u>	04/09 11/09	100	2,504	289	84	Schematic and Environmental Categorical Exclusion awaiting TxDOT Austin approval. City staff, consultants and TxDOT met to discuss common signing. Engineering design is proceeding.
<u>INTERSECTION IMPROVEMENTS - PRESTON/PLANO PARKWAY</u>	01/10 09/10	31	2,190	172	118	Parsons Brinkerhoff submitted CATEX and design schematic to TxDOT. TxDOT comments received for schematic and are currently being done by the consultant before proceeding with plans design.
<u>JUPITER ELEVATED TANK REPAINT</u>	11/08 05/09	-	425	19	11	Design and specifications have been received, reviewed and will be sent back for revisions. Painting will be let for bid in July.
<u>MARSH LANE – Plano Parkway to Parker</u>	3/09 9/09	-	405	-	-	Preparing scope of services for engineering services with consultant.
<u>MCDERMOTT – Coit To Ohio</u>	01/09 11/09	3,155	4,086	366	8	100% plans have been reviewed by City staff and TxDOT McKinney. CADEX approved. All items have been submitted to TxDOT Austin for review. Opportunity for Public Hearing time period has closed with no request for a public hearing. We are proceeding with final plan completion and bid package submittal to TXDOT.
<u>P AVENUE, 18<sup>TH</sup> STREET &amp; BELLE VIEW ADDITION</u>	03/09 12/09	130	985	113	80	Design is underway by R-Delta Engineers. Sidewalk survey has been completed. The City will not construct additional sidewalks. First plan submittal has been reviewed and returned to the engineer.
<u>PARKER ROAD – K Ave. to Raton Ave.</u>	07/07 06/09	2,792	4,420	1,918	2,392	Construction is underway. Roadway widening on the north side of Parker from K Avenue to east of P Avenue is currently underway.

CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
JUNE 30, 2008

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2007-08 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>PARKER ROAD ELEVATED TANK REPAINT</u>	11/07 08/08	800	885	434	39	All work is complete. Processing change order to make final payment to the contractor.
<u>PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway</u>	01/08 12/08	4,100	5,300	886	3,332	Excavation and utilities are complete on the new pavement portion north of Windhaven. Excavation on the widening portion south of Windhaven started this week. Lime processing is starting this week.
<u>PLANO PARKWAY - Midway to West City Limits</u>	12/08 09/09	100	1,200	98	30	Plano Parkway will be widened from four to six lanes and the intersection at Marsh Lane will be improved. The consultant's 1st submittal has been reviewed and sent back for revisions.
<u>RAILROAD CROSSINGS -Quiet Zones</u>	09/08 12/08	-	1,197	770	482	Project was bid and award of the construction contract will be on the June 23rd City Council meeting.
<u>RASOR BOULEVARD - Ohio to SH 121</u>	03/09 12/09	2,035	3,724	333	21	100% plans are being reviewed by staff. Project is being held for funding agreement.
<u>RIDGEVIEW - Independence to Coit</u>	01/09 09/09	1,800	2,080	114	26	Final plans have been received and are under review. Irrigation has been added to the contract.
<u>SH 121 WATER LINE - Spring Creek Parkway to Dallas North Tollway</u>	10/08 02/09	200	615	-	-	TxDOT approval received. Preparing bid documents.
<u>SHILOH PUMP STATION</u>	11/09 08/10	80	1,680	143	9	Design has started. Project will be delayed until 2009.
<u>SPRING CREEK PARKWAY AT COIT ROAD INTERSECTION IMPROVEMENTS</u>	01/10 09/10	-	450	170	147	The schematic plan and environmental report are complete and have been submitted to TxDOT for review. TxDOT review comments for the environmental report have been received and revisions submitted to TxDOT. Schematic comments have been received from TxDOT and are being done by the consultant.
<u>SPRINGBROOK - Quill to Janwood</u>	11/08 05/09	1,225	1,381	153	16	Final plans have been submitted and are in review by City staff. Right of way acquisition is complete.
<u>US 75/PARKER ROAD INTERCHANGE</u>	08/08 10/09	5,000	6,250	1,893	-	Low bid was \$20,172,429. TxDOT will manage construction.

CURRENT CAPITAL IMPROVEMENT PROJECTS  
 STATUS REPORT  
 JUNE 30, 2008

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2007-08 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>WATER REHAB - Ridgewood</u>	11/09 11/10	-	1,900	-	173	Engineering design contract was awarded July 9th and contract execution is underway.
<u>WINDHAVEN – Spring Creek Parkway to West City Limits</u>	03/10 03/11	300	4,060	185	287	TxDOT has reviewed the schematic and design report. Traffic study contract has been approved and work has started on the study.
<u>ANIMAL SHELTER EXPANSION</u>	01/09 10/09	1,000	3,755	322	213	Design underway. 90% drawings due July 17th.
<u>FIRE STATION 12/LOGISTICS FACILITY &amp; Emergency Operations Center</u>	06/08 04/09	6,073	12,902	4,169	11,408	Under construction. Site work, foundations and paving expected to be completed end of July.
<u>FIRE STATION 13</u>	10/08 09/09	2,000	4,256	224	193	Design is complete. Project bid 30% above estimates and is on hold pending Council decision.
<u>POLICE ACADEMY RANGE EXPANSION</u>	12/07 08/08	-	3,759	1,058	1,933	Construction is 75% complete. Completion expected end of August.
<u>OAK POINT MAINTENANCE FACILITY</u>	TBD	-	1,900	-	-	Design-builder selected. Contract being developed.

# SECTION 2

## ECONOMIC ANALYSIS

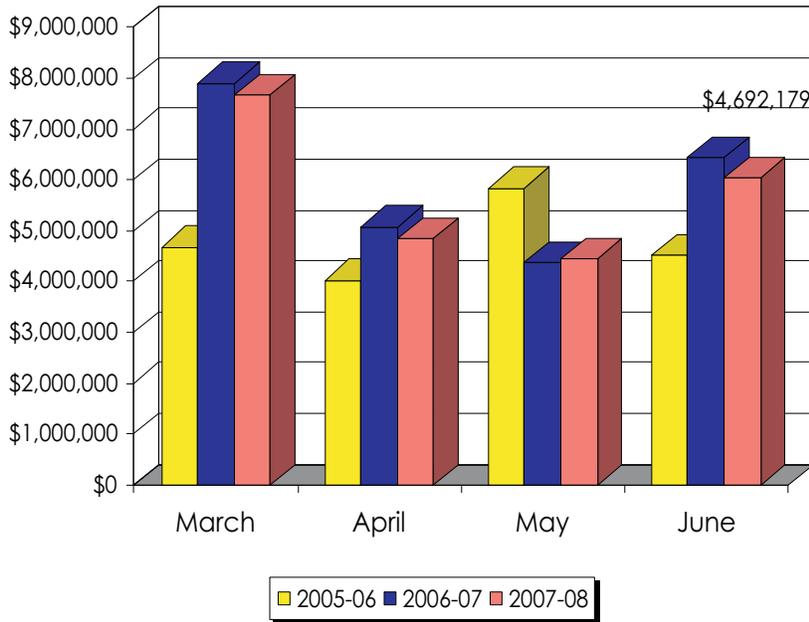
*City of Plano  
Comprehensive Monthly Finance Report*



# ECONOMIC ANALYSIS

Sales tax allocation of \$4,692,179 was remitted to the City of Plano in the month of June 2008. This amount represents a decrease of 3.55% compared to the amount received in

**SALES TAX**  
ACTUAL MONTHLY REVENUE  
FIGURE I



June 2007. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in April by businesses filing monthly returns, reported in May to the State, and received in June by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of March through June for fiscal years 2005-2006, 2006-2007, and 2007-2008.

**ANNUALIZED SALES TAX INDEX**  
COMPARED TO DALLAS CONSUMER PRICE INDEX  
FIGURE II

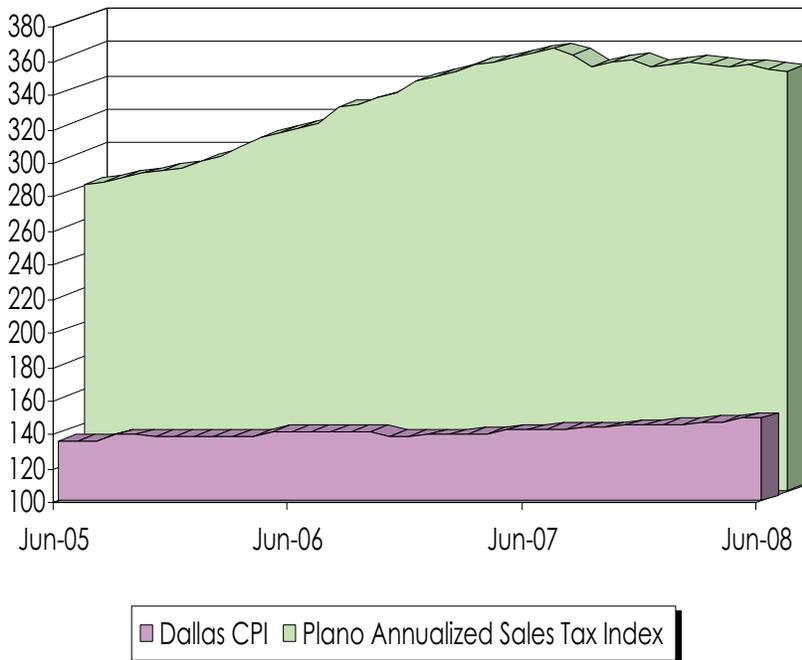


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For June 2008, the adjusted CPI was 148.68 and the Sales Tax Index was 347.74.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

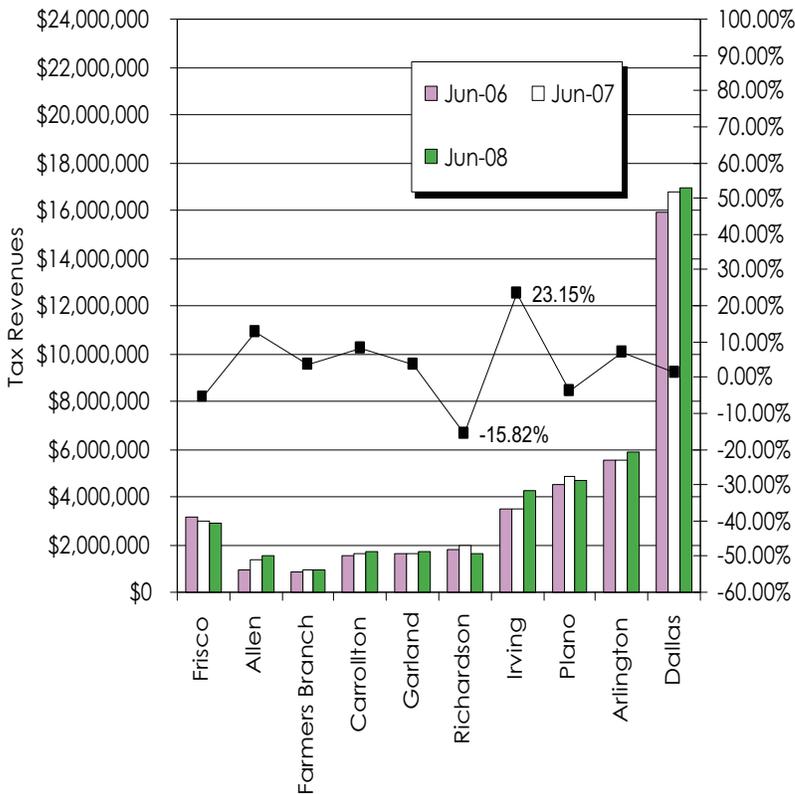
# ECONOMIC ANALYSIS

Figure III shows sales tax allocations in the months of June 2006, June 2007 and June 2008 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%,

## SALES TAX COMPARISONS

CITY OF PLANO AND AREA CITIES

FIGURE III

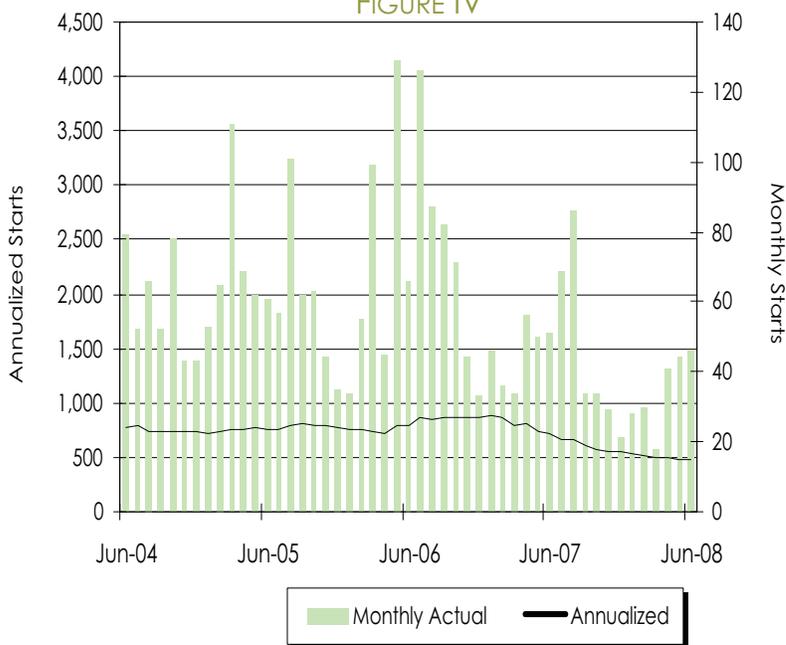


except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of June, the City of Plano received \$4,692,179 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing June 2007 to June 2008, ranged from 23.15% for the City of Irving to -15.82% for the City of Richardson.

## SINGLE FAMILY HOUSING STARTS

FIGURE IV



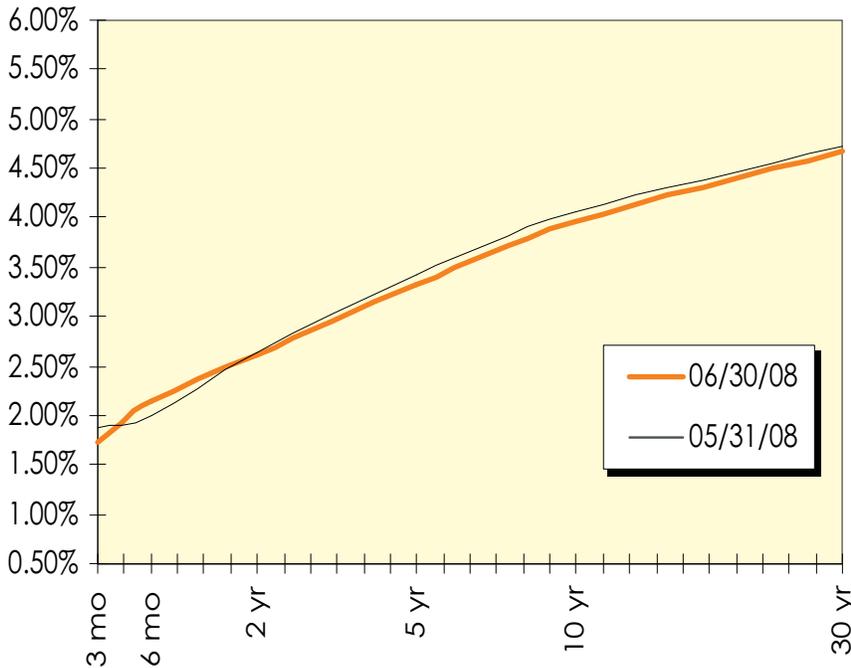
In June 2008, a total of 46 actual single-family housing permits, representing a value of \$10,513,730, were issued. This value represents a 17.83% decrease from the same period a year ago. Annualized single-family housing starts of 480 represent a value of \$100,445,941.

Figure IV above shows actual single-family housing starts versus annualized housing starts for June 2004 through June 2008.

# ECONOMIC ANALYSIS

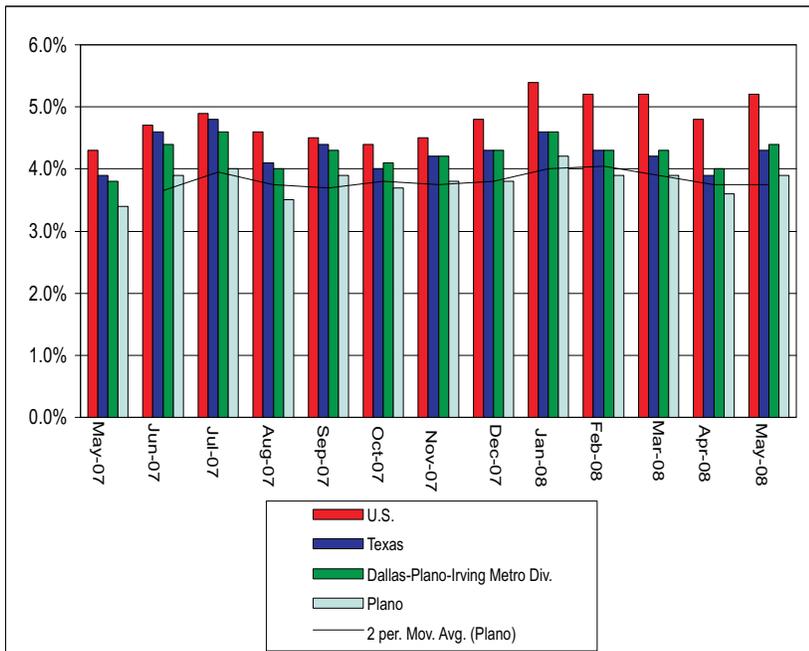
## YIELD CURVE

FIGURE V



**F**igure V, left, shows the U.S. Treasury yield curve for June 30, 2008 in comparison to May 31, 2008. Of the reported treasury yields, all but the 3 year and 30 year yields increased in the month of June, with the greatest increase in reported rates occurring in the 3-month sector at +17 basis points.

## UNEMPLOYMENT RATES UNADJUSTED RATE COMPARISON FIGURE VI\*



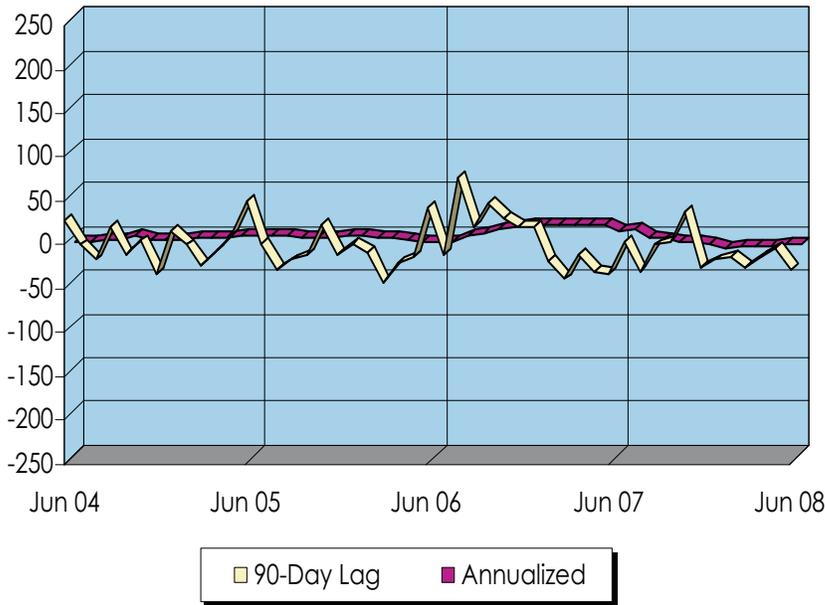
**F**igure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from May 2007 to May 2008.

\*Due to changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

# ECONOMIC ANALYSIS

Figure VII shows the net difference between the number of housing starts three months ago (90-day lag) and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

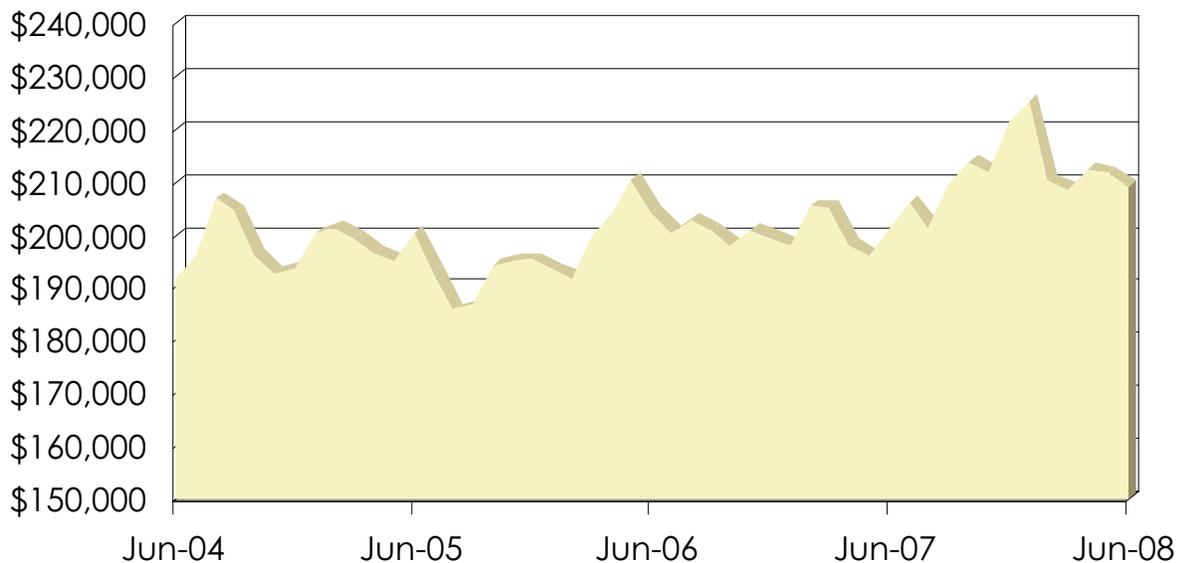
**HOUSING ABSORPTION**  
90-DAY LAG FROM PERMIT DATE  
FIGURE VII



For the current month, the 90-day lag is -30 homes, meaning that in March 2008 there were 30 less housing starts than new refuse customers in June 2008. The annualized rate is -11 which means there was an average of 11 fewer housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 3.79% to \$209,262 when compared to June 2007.

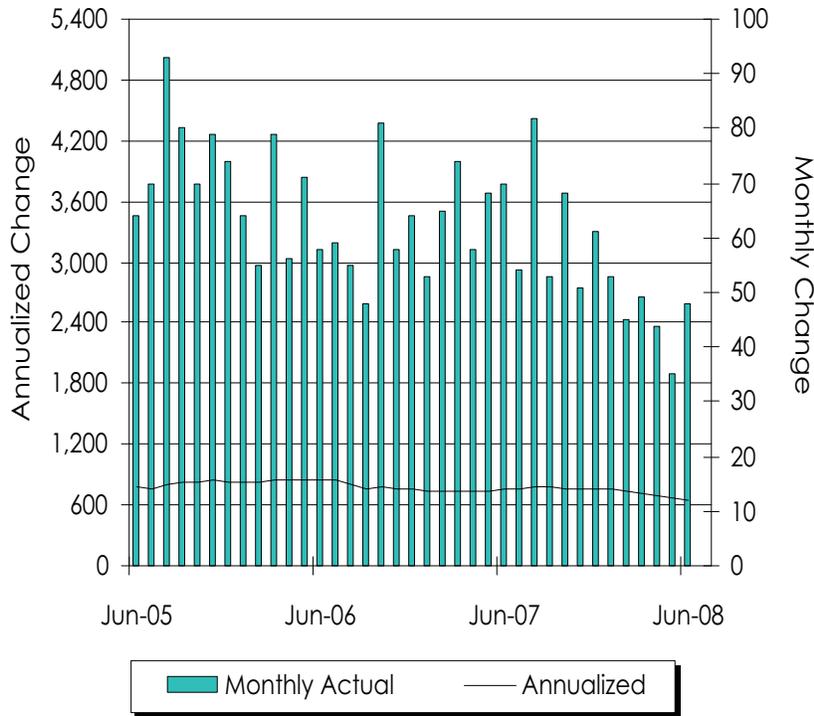
**SINGLE-FAMILY NEW HOME VALUE**  
FIGURE VIII



# ECONOMIC ANALYSIS

## REFUSE COLLECTIONS ACCOUNTS NET GAINS/LOSSES

Figure IX

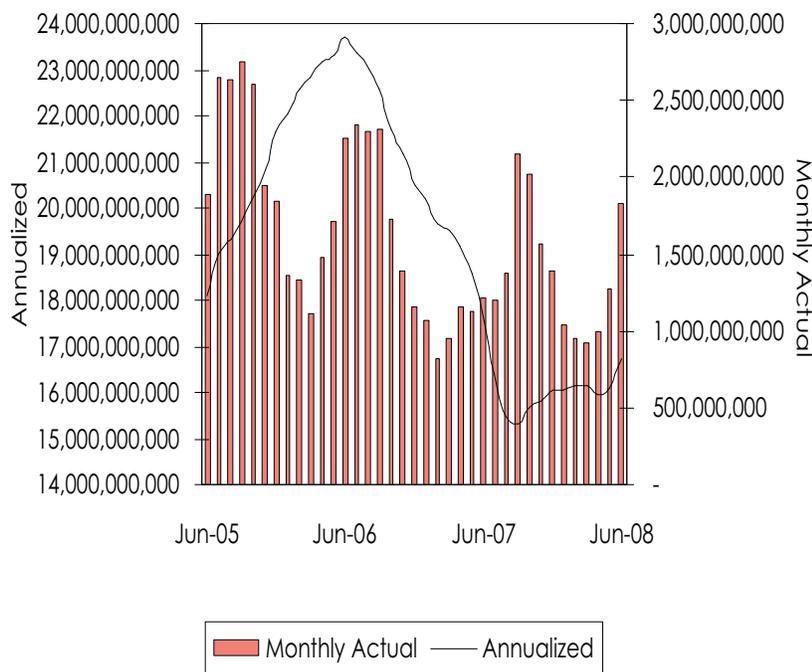


In June, net new refuse collection accounts totaled 48, in comparison to 70 new accounts in June of 2007. This change represents a 31.43% decrease on a year-to-year basis. Annualized new refuse accounts totaled 643, showing a decrease of 110, or a -14.61% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

## LOCAL WATER CONSUMPTION (GALLONS)

FIGURE X



In June, the City of Plano pumped 2,367,005,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,827,160,830 gallons among 78,160 billed water accounts while billed sewer accounts numbered 74,474. The minimum daily water pumpage was 55,005,000 gallons, which occurred on Tuesday, June 10th. Maximum daily pumpage was 103,510,000 gallons and occurred on Monday, June 30th. This month's average daily pumpage was 78,900,000 gallons.

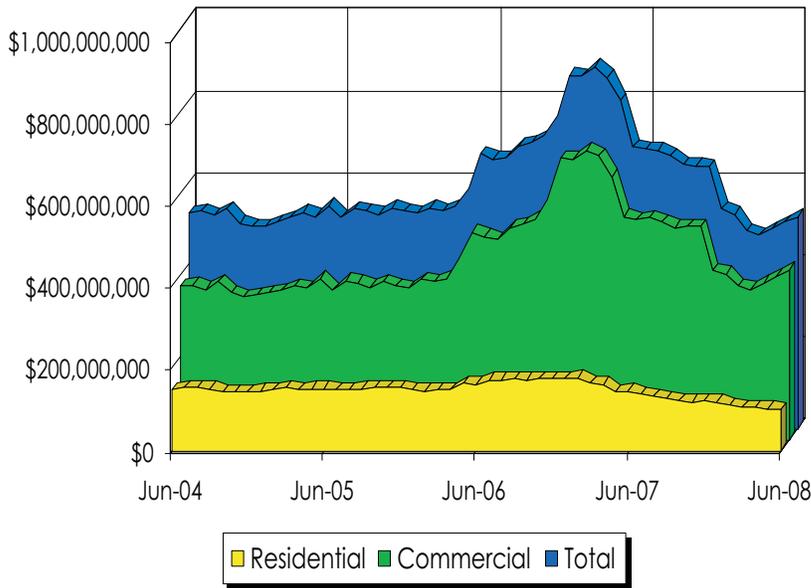
Figure X shows the monthly actual and annualized average for local water consumption.

# ECONOMIC ANALYSIS

In June a total of 127 new construction permits were issued, for properties valued at \$64,423,298. This includes 44 single-family residences, 1 church, 1 service station, 3 office/bank building, 1 school, 10 other, 57 commercial additions/alterations, 34 interior finish-outs, and 4 demolitions. There were 23 permits issued for pools/spas.

## ANNUALIZED BUILDING PERMIT VALUES

FIGURE XI



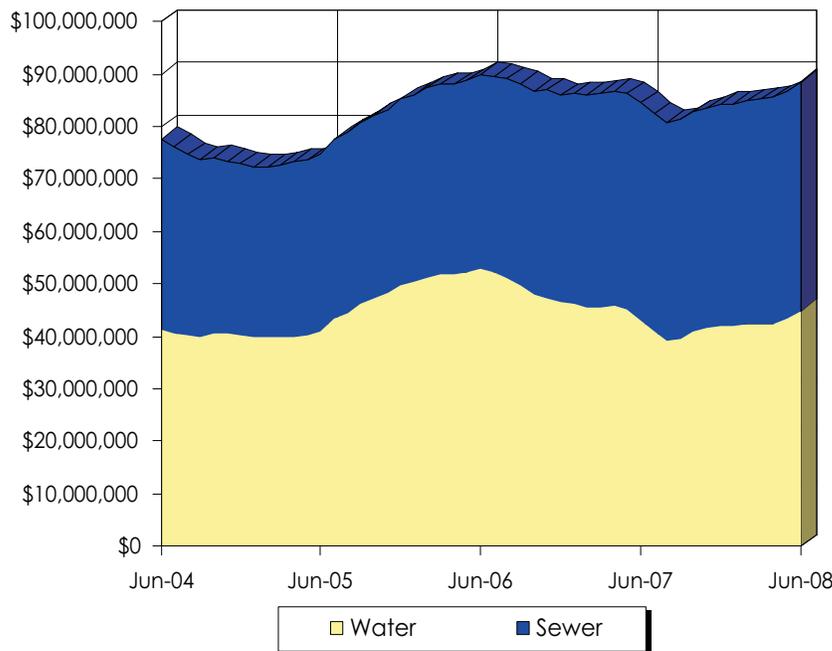
The overall annualized value was \$514,670,000, down 24.24% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$100,445,941, down 30.42% from a year ago. The annualized value of new commercial construction decreased 22.57% to \$414,224,059.\*

\*As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in June were \$5,052,761 and \$3,818,115, representing an increase of 50.04% and 6.89% respectively, compared to June

## ANNUALIZED WATER & SEWER BILLINGS

FIGURE XII



2007 revenues. The aggregate water and sewer accounts netted \$8,870,877 for an increase of 27.83%.

June consumption brought annualized revenue of \$44,949,736 for water and \$43,616,027 for sewer, totaling \$88,565,764. This total represents an increase of 4.89% compared to last year's annualized revenue.

Figure XII represents the annualized billing history of water and sewer revenues for June 2004 through June 2008.

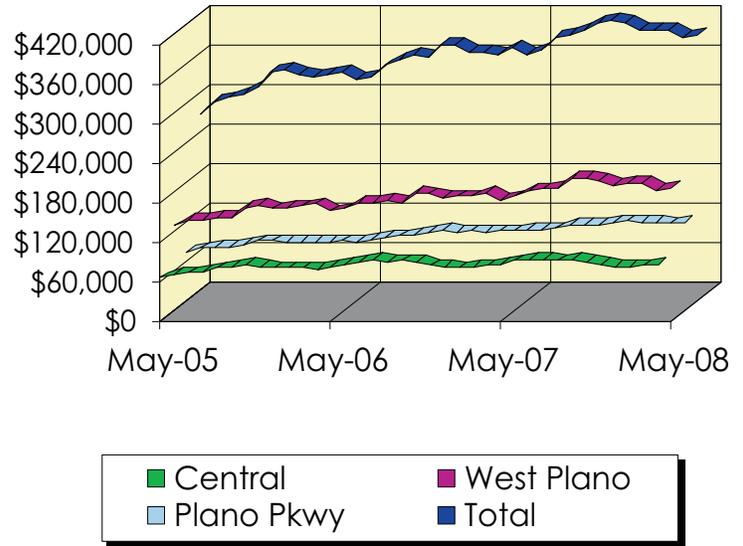
# ECONOMIC ANALYSIS

May revenue from hotel/motel occupancy tax was \$394,791. This represents a decrease of \$20,446 or -4.92% compared to May 2007. The average monthly revenue for the past six months (see graph) was \$388,440, an increase of 6.35% from the previous year's average. The six-month average for the Central area decreased to \$85,101, the West Plano average increased to \$189,089, and the Plano Pkwy average increased to \$114,249 from the prior year.

<sup>1</sup>This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

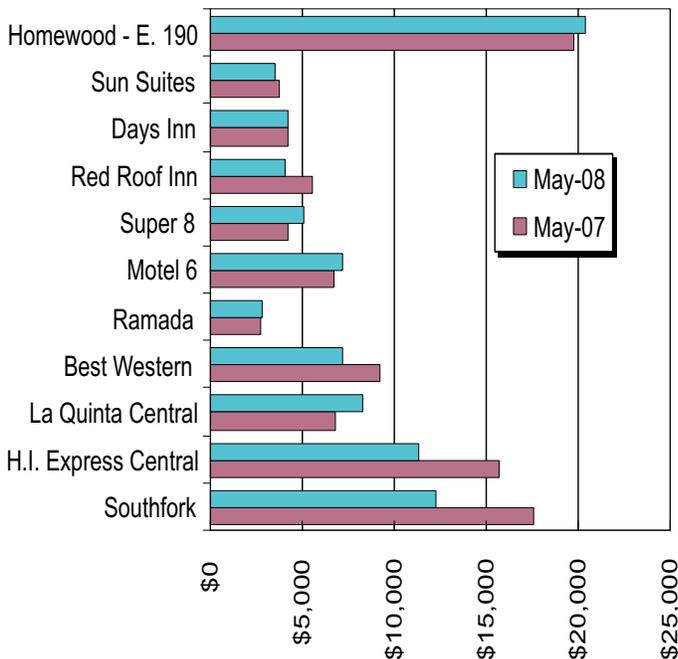
## HOTEL/MOTEL OCCUPANCY TAX SIX MONTH TREND

FIGURE XIII

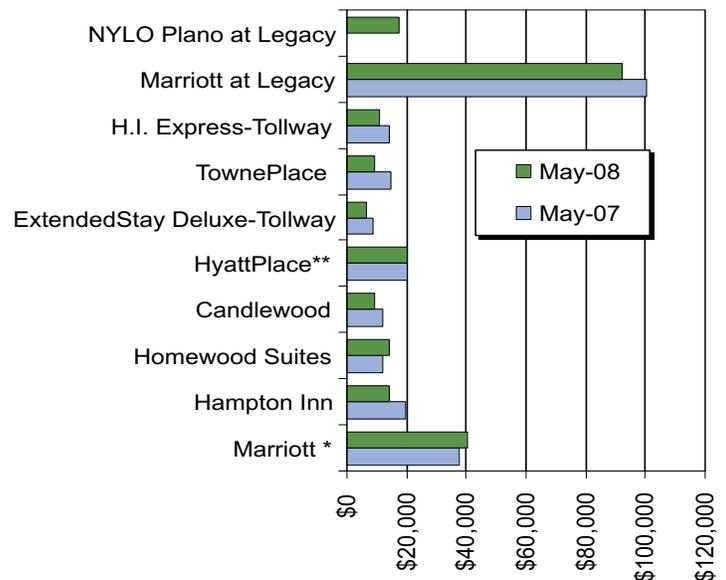


Figures XIV, XV and XVI show the actual occupancy tax revenue received from each hotel/motel in Plano for May 2008 compared to the revenue received in May 2007.

## HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - CENTRAL FIGURE XIV



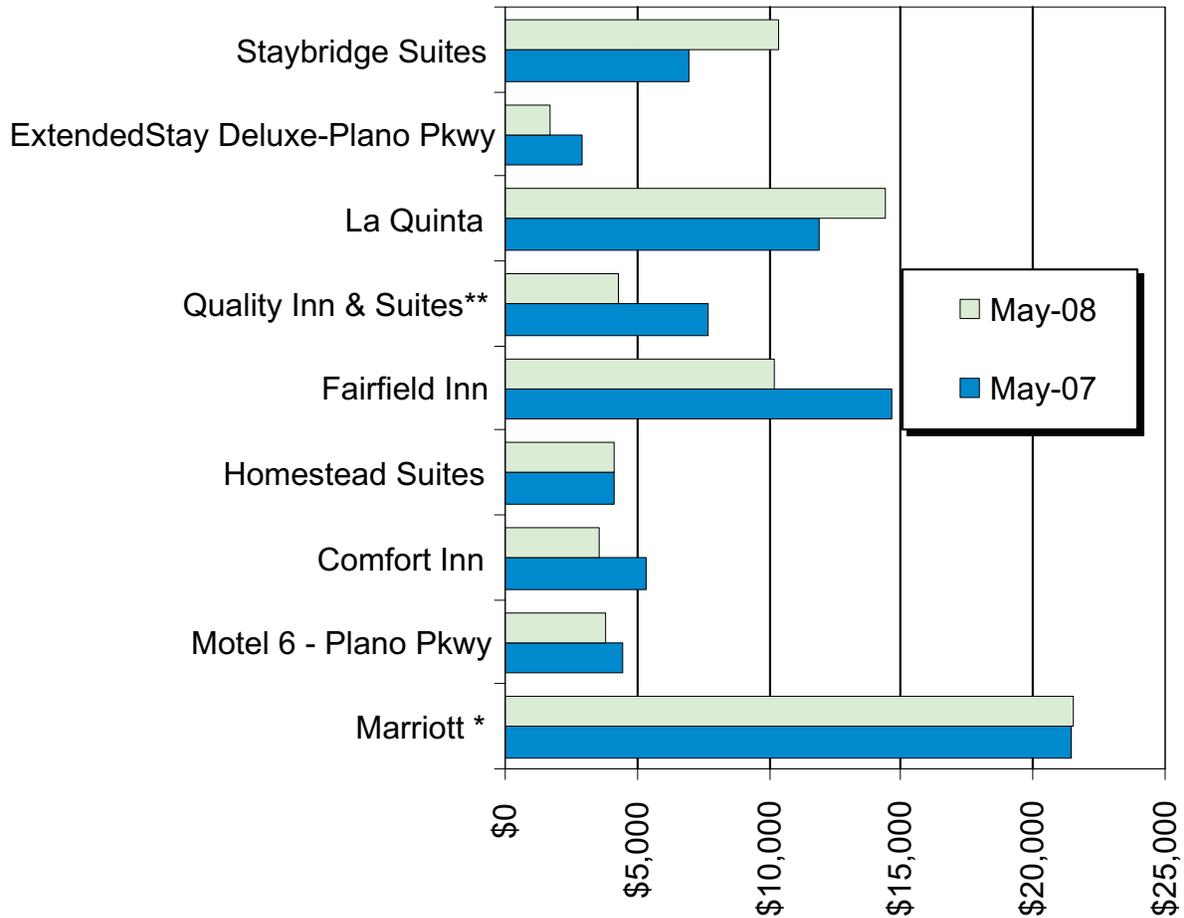
## HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - WEST PLANO FIGURE XV



\* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott 1ND and Residence Inn #323). \*\*Formerly AmeriSuites.

# ECONOMIC ANALYSIS

HOTEL/MOTEL OCCUPANCY TAX  
 MONTHLY COMPARISON BY HOTEL-PLANO PKWY  
 FIGURE XVI



\* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4) \*\* Formerly Baymont Inn & Suites

# SECTION 3

## INVESTMENT REPORT

### *City of Plano Comprehensive Monthly Finance Report*

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.



# INVESTMENT REPORT

## JUNE, 2008

Interest received during May totaled \$808,882 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield increased throughout the month of May, starting at 2.41% and ending at 2.72%.

As of June 30, a total of \$364.4 million was invested in the Treasury Fund. Of this amount, \$100.5 million was General Obligation Bond Funds, \$6.27 million was Municipal Drainage Revenue Bond Funds, and \$257.63 million was in the remaining funds.

<b>Metrics</b>	<b>Current Month Actual</b>	<b>Fiscal YTD</b>	<b>Prior Fiscal YTD</b>	<b>Prior Fiscal Year Total</b>
Funds Invested <sup>1</sup>	\$ 12,000,000	\$ 89,750,000	\$ 165,060,000	\$ 219,706,000
Interest Received <sup>2</sup>	\$ 808,882	\$ 9,709,702	\$ 7,636,848	\$ 12,660,107
Weighted Average Maturity (in days) <sup>3</sup>	89		259	416
Modified Duration <sup>4</sup>	0.2192		0.6754	0.8801
Average 2-Year T-Note Yield <sup>5</sup>	2.72%		4.91%	4.00%

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest rates. The modified duration number in the Prior fiscal YTD column represents current month, prior year.
- (5) Compares 2008 to 2007.

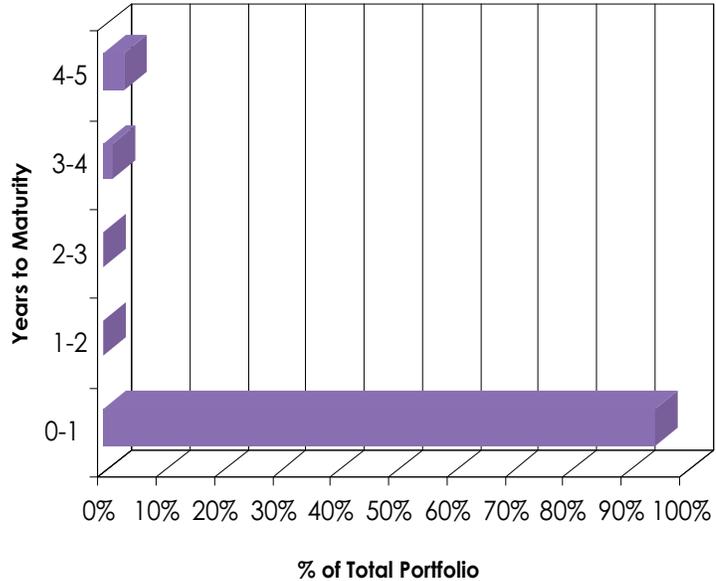
### Month-to-Month Comparison

<b>Metrics</b>	<b>Apr-08</b>	<b>May-08</b>	<b>Difference</b>
Portfolio Holding Period Yield	2.87%	2.80%	- 0.07% (-7 Basis Points)
Average 2-Year T-Note Yield	2.41%	2.72%	0.31% (+31 Basis Points)

# INVESTMENT REPORT

## Portfolio Maturity Schedule Figure I

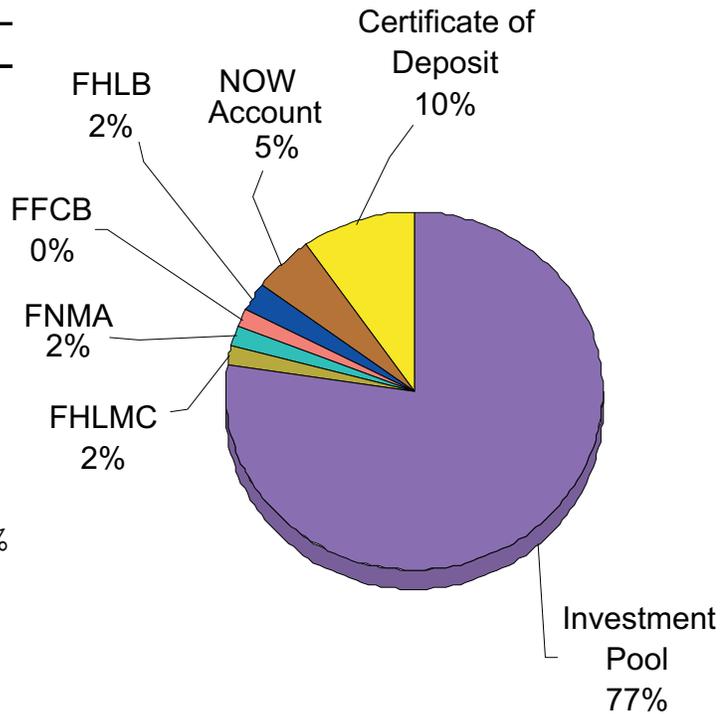
Years to Maturity*	Face Value	% Total
0-1	\$ 345,369,409	94.78%
1-2	0	0.00%
2-3	0	0.00%
3-4	6,000,000	1.65%
4-5	13,025,000	3.57%
<b>Total</b>	<b>\$ 364,394,409</b>	<b>100.00%</b>



\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

## Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 281,495,320	77.25%
Commercial Paper	7,000,000	1.92%
FHLMC	6,000,000	1.65%
FNMA	6,000,000	1.65%
FFCB	0	0.00%
FHLB	9,025,000	2.48%
NOW Account	19,874,089	5.45%
Certificate of Deposit	35,000,000	9.60%
<b>Total</b>	<b>\$ 364,394,409</b>	<b>100.00%</b>



# INVESTMENT REPORT

## Allocated Interest/Fund Balances June 2008

Fund	Allocated Interest		Fund Balances	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	135,481.12	1,740,379.55	56,281,920.09	15.98%
G. O. Debt Services	80,553.24	754,373.77	35,605,260.32	10.11%
Street & Drainage Improvements	9,943.87	94,357.26	4,729,734.37	1.34%
Sewer CIP	15,695.53	256,541.27	6,959,365.32	1.98%
Capital Reserve	89,435.08	1,269,724.20	39,486,304.08	11.21%
Water & Sewer Operating	(20,881.23)	(125,516.59)	(9,227,930.66)	-2.62%
Water & Sewer Debt Service	4,574.14	42,446.96	2,102,284.09	0.60%
W & S Impact Fees Clearing	6,972.21	95,159.13	3,058,850.69	0.87%
Park Service Area Fees	13,099.26	190,033.07	5,739,896.64	1.63%
Property/ Liability Loss	15,931.93	261,454.27	6,971,158.90	1.98%
Information Services	26,045.47	384,371.08	11,529,994.98	3.27%
Equipment Replacement	28,446.21	415,800.29	11,891,714.82	3.38%
Developer's Escrow	9,568.12	136,857.83	4,213,532.56	1.20%
G. O. Bond Funds	100,528.61	1,976,294.85	43,519,953.50	12.35%
Municipal Drainage Bond Clearing	14,431.89	170,327.92	6,267,784.19	1.78%
Other	279,002.94	2,694,427.73	123,164,901.47	34.96%
<b>Total</b>	<b>808,828.39</b>	<b>10,357,032.59</b>	<b>352,294,725.36</b>	<b>100.00%</b>

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2008 allocated interest to these funds may include an adjustment to fair value as required by GASB 31

## Portfolio Statistics

Month	Total Invested		# of Securities Purchased	Maturities/ Sold/Called	Weighted Ave. Mat. (Days)	# of Securities
	(End of Month)	Portfolio Yield				
January, 2007	\$ 307,286,661	4.48%	12	6	306	133
February, 2007	\$ 327,903,076	4.54%	3	4	261	132
March, 2007	\$ 312,190,094	4.52%	6	7	259	131
April, 2007	\$ 308,567,825	4.50%	5	6	248	130
May, 2007	\$ 292,825,559	4.49%	8	7	259	131
June, 2007	\$ 328,244,921	4.68%	6	14	255	123
July, 2007	\$ 319,849,907	4.80%	4	18	305	109
August, 2007	\$ 314,475,970	4.81%	3	5	301	107
September, 2007	\$ 280,880,178	4.69%	4	13	352	98
October, 2007	\$ 271,859,396	4.65%	9	9	372	98
November, 2007	\$ 267,923,119	4.50%	0	13	336	85
December, 2007	\$ 297,081,403	4.38%	5	5	330	85
January, 2008	\$ 331,733,593	3.89%	0	7	271	78
February, 2008	\$ 355,395,292	3.74%	0	47	201	31
March, 2008	\$ 387,032,318	3.15%	2	6	185	27
April, 2008	\$ 381,330,126	2.74%	1	5	139	23
May, 2008	\$ 372,180,688	2.87%	3	1	154	25
June, 2008	\$ 364,394,409	2.80%	3	10	89	18

# INVESTMENT REPORT

Equity in Treasure Pool  
By Major Category

Figure IV

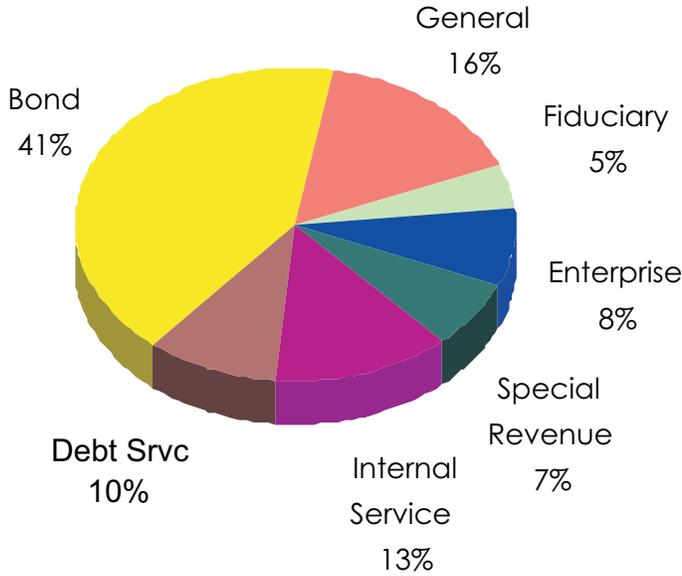
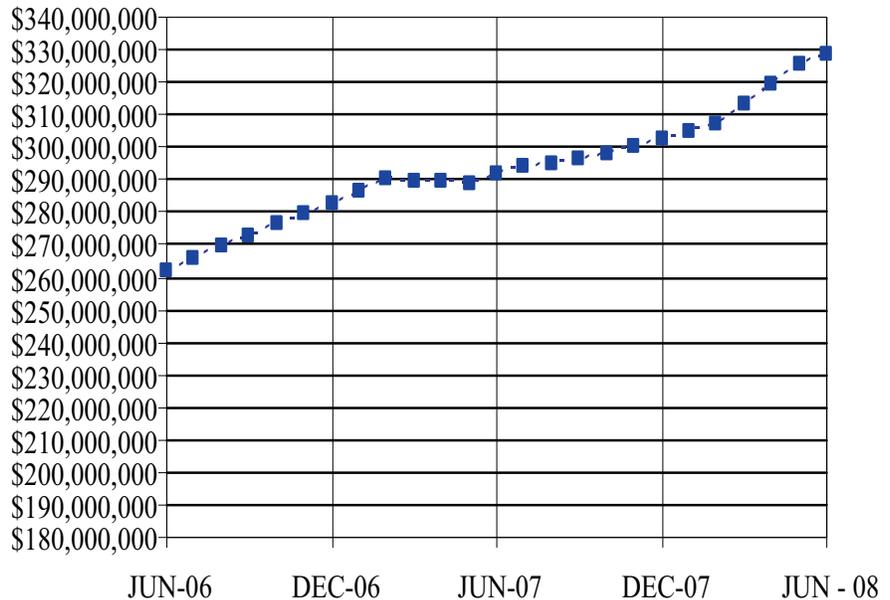


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2008. The largest category is the Bond Funds in the amount of \$151.3 million. Closest behind is the General Fund with a total of \$58.5 million, and the Internal Service Funds with \$47.9 million.

Annualized Average Portfolio  
Figure V

The annualized average portfolio for June 30, 2008 was \$364,394,409. This is an increase of \$36,149,488 when compared to the June 2007 average of \$328,244,921



# SECTION 4

## QUARTERLY INVESTMENT REPORT

*City of Plano  
Comprehensive Monthly Finance Report*



# Investment Report

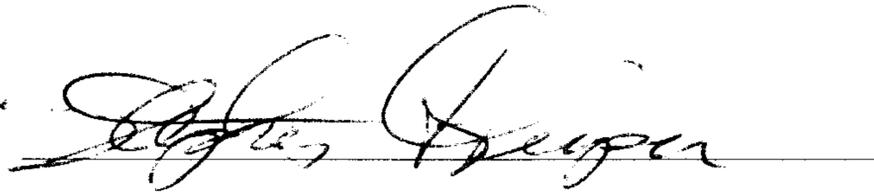
## City of Plano - Treasury

### 06/01/08 - 06/30/08

This report summarizes the investment position of City of Plano - Treasury for the period 06/01/08 to 06/30/08.

	05/31/08	06/30/08
Book Value	372,129,933.75	364,368,402.29
Market Value	372,278,925.19	364,888,868.01
Par Value	372,180,687.93	364,394,408.66
Change in Market Value		427,783.49
Weighted Average Maturity (in Days)	154	89
Weighted Average Yield-to-Maturity of Portfolio	2.8722%	2.7971%
Yield-to-Maturity of 2 Yr. Treasury Note	2.6300%	2.6205%
Accrued Interest		689,669.03

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was created, City of Plano - Treasury is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of City of Plano - Treasury.

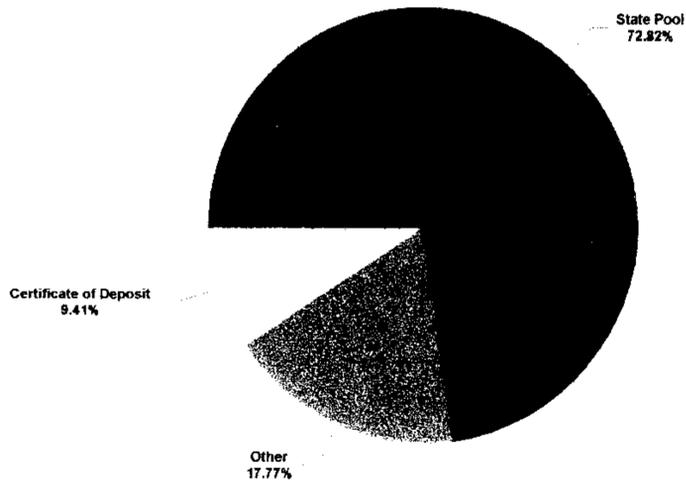
  
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# Investment Report

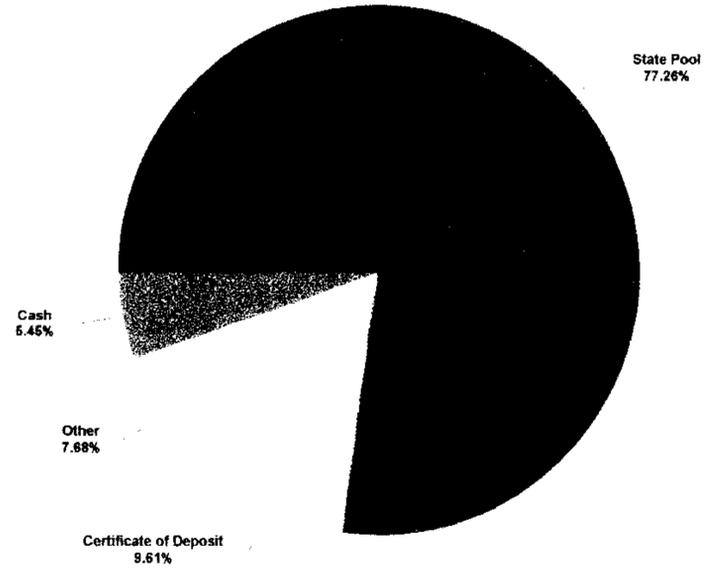
## City of Plano - Treasury

06/01/08 - 06/30/08

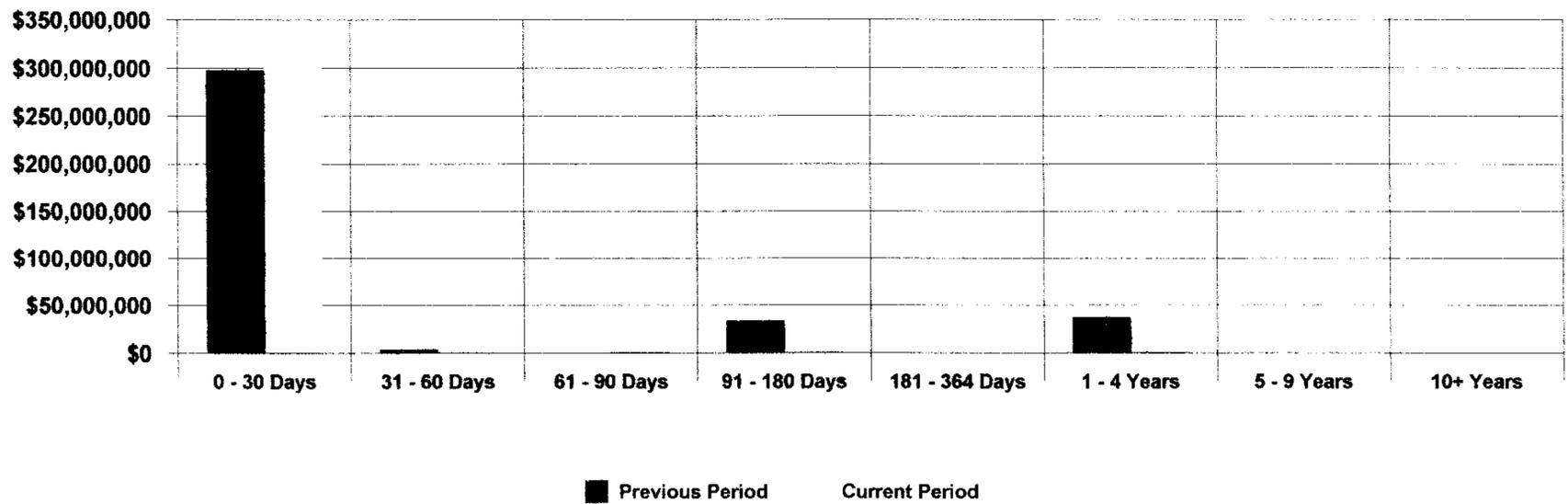
**Portfolio Composition - 05/31/08**



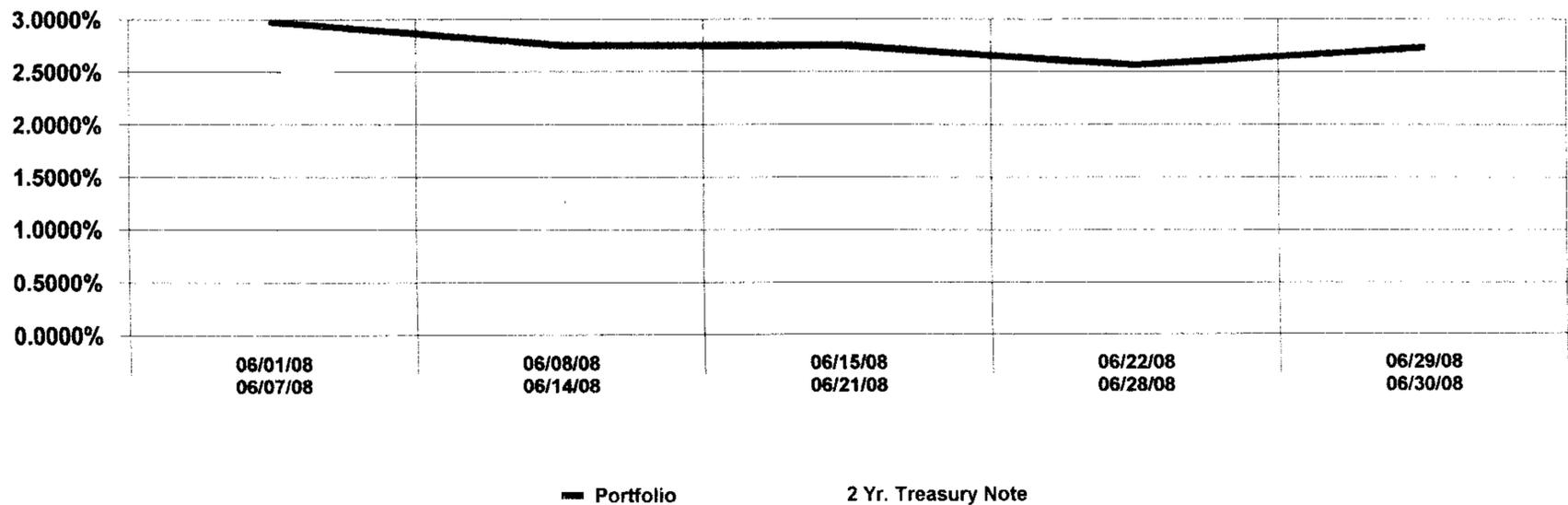
**Portfolio Composition - 06/30/08**



**Maturity Aging - 05/31/08 vs 06/30/08**



**Portfolio Performance - 06/01/08 to 06/30/08**



# Portfolio Position

## City of Plano - Treasury

### Effective Interest - Actual Life

#### Receipts in Period

#### 06/01/08 - 06/30/08

Run Date: 07/15/08  
Run Time: 17:12:43  
Page 1 of 2

CUSIP	Invest Number	Security Description	Purchase Date	Call Date	Par Value On 06/01/08	Par Value On 06/30/08	Market Val On 06/01/08	Market Val On 06/30/08	Purchase Cost	Sales Proceeds	Original Princ/Cost	Amor Value On 06/01/08	Amor Value On 06/30/08	
<b>4 - LegacyTexas NOW Account</b>														
<b>Cash</b>														
LegacyTexas Bank NOW Acct.	AR-0005	Cash	10/25/05	Open	18,301,354.20	19,874,088.56	18,301,354.20	19,874,088.56	0.00	0.00	0.00	18,301,354.20	19,874,088.56	
<b>Cash Total</b>					<b>18,301,354.20</b>	<b>19,874,088.56</b>	<b>18,301,354.20</b>	<b>19,874,088.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,301,354.20</b>	<b>19,874,088.56</b>	
<b>State Pool</b>														
TexPool	AR-0010	State Pool	10/01/99	Open	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>State Pool Total</b>					<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>4 - LegacyTexas NOW Account Total</b>					<b>18,301,354.20</b>	<b>19,874,088.56</b>	<b>18,301,354.20</b>	<b>19,874,088.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,301,354.20</b>	<b>19,874,088.56</b>	
<b>2 - TexPool</b>														
<b>Cash</b>														
LegacyTexas Bank NOW Acct.	AR-0005	Cash	10/25/05	Open	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Cash Total</b>					<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>State Pool</b>														
TexPool	AR-0010	State Pool	10/01/99	Open	270,984,333.73	281,495,320.10	270,984,333.73	281,495,320.10	0.00	0.00	0.00	270,984,333.73	281,495,320.10	
<b>State Pool Total</b>					<b>270,984,333.73</b>	<b>281,495,320.10</b>	<b>270,984,333.73</b>	<b>281,495,320.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>270,984,333.73</b>	<b>281,495,320.10</b>	
<b>2 - TexPool Total</b>					<b>270,984,333.73</b>	<b>281,495,320.10</b>	<b>270,984,333.73</b>	<b>281,495,320.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>270,984,333.73</b>	<b>281,495,320.10</b>	
<b>1 - Treasury</b>														
<b>Certificate of Deposit</b>														
	08-0004	Certificate of Deposit	4.94	07/10/08	10/18/07	Open	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00	3,500,000.00
	08-0012	Certificate of Deposit	4.4744	09/02/08	12/21/07	Open	6,500,000.00	6,500,000.00	6,500,000.00	6,500,000.00	0.00	0.00	6,500,000.00	6,500,000.00
	08-0014	Certificate of Deposit	4.4744	11/26/08	12/21/07	Open	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00	3,500,000.00
	08-0015	Certificate of Deposit	3.47	09/02/08	03/04/08	Open	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	0.00	0.00	15,000,000.00	15,000,000.00
	08-0016	Certificate of Deposit	3.47	11/20/08	03/11/08	Open	4,500,000.00	4,500,000.00	4,500,000.00	4,500,000.00	0.00	0.00	4,500,000.00	4,500,000.00
	08-0017	Certificate of Deposit	1.99	09/02/08	04/01/08	Open	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00
<b>Certificate of Deposit Total</b>					<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>34,998,058.93</b>	<b>34,998,010.19</b>	<b>0.00</b>	<b>0.00</b>	<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>35,000,000.00</b>	
<b>Commercial Paper</b>														
21684EPL7	08-0019-01	Commercial Paper	0.00	06/20/08	05/29/08	Open	4,500,000.00	0.00	4,495,048.88	0.00	0.00	4,500,000.00	4,491,328.61	0.00
21684EGAO	08-0021	Commercial Paper	0.00	07/10/08	06/05/08	Open	0.00	3,500,000.00	0.00	3,498,120.78	3,487,069.44	0.00	3,496,665.65	
36669HWF3	04-0001	Commercial Paper	0.00	08/07/08	07/18/08	Open	0.00	3,500,000.00	0.00	3,493,023.55	3,488,819.91	0.00	3,492,719.61	
<b>Commercial Paper Total</b>					<b>4,500,000.00</b>	<b>7,000,000.00</b>	<b>4,495,048.88</b>	<b>6,991,344.71</b>	<b>6,975,888.88</b>	<b>4,500,000.00</b>	<b>11,465,851.38</b>	<b>4,491,328.61</b>	<b>6,988,385.36</b>	
<b>FPCB</b>														
31331XES7	07-0055-01	FPCB	5.85	06/18/12	06/19/07	Open	1,000,000.00	0.00	1,001,560.00	0.00	0.00	1,000,000.00	998,962.71	0.00
<b>FPCB Total</b>					<b>1,000,000.00</b>	<b>0.00</b>	<b>1,001,560.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>998,962.71</b>	<b>998,962.71</b>	<b>0.00</b>	
<b>FHLB</b>														
31339X6Q2	03-0164-01	FHLB	3.05	06/12/08	06/12/03	Open	2,000,000.00	0.00	2,000,620.00	0.00	0.00	2,000,000.00	2,000,000.00	0.00
31339X6Q2	03-0179-01	FHLB	3.05	06/12/08	06/12/03	Open	2,000,000.00	0.00	2,000,620.00	0.00	0.00	2,000,000.00	2,000,000.00	0.00
3133XDBY6	06-0099	FHLB	4.375	10/03/08	08/22/06	Open	1,000,000.00	1,000,000.00	1,005,940.00	1,004,060.00	0.00	994,062.50	997,346.82	997,999.24
3133XLES1	07-0061-01	FHLB	5.50	06/25/10	07/11/07	Open	1,000,000.00	0.00	1,001,880.00	0.00	0.00	1,000,000.00	999,592.19	0.00
3133XNWS8	07-0063	FHLB	5.75	08/15/12	08/15/07	Open	1,000,000.00	1,000,000.00	1,005,630.00	1,003,130.00	0.00	999,843.75	999,865.76	999,868.11
3133XLYY3	07-0064	FHLB	5.40	08/20/12	08/20/07	Open	1,000,000.00	1,000,000.00	1,021,880.00	1,025,940.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00
3133XMPK2	08-0002	FHLB	5.10	10/15/12	10/15/07	Open	2,025,000.00	2,025,000.00	2,043,994.50	2,038,932.00	0.00	2,025,724.35	2,023,876.58	2,023,395.84
3133XMT43	08-0007	FHLB	5.00	10/29/12	10/30/07	Open	2,000,000.00	2,000,000.00	2,018,120.00	2,013,120.00	0.00	1,999,750.00	1,999,894.06	1,999,933.38
3133XNZP5	08-0012	FHLB	5.00	11/28/12	12/27/07	Open	2,000,000.00	2,000,000.00	2,017,500.00	2,013,120.00	0.00	1,999,916.80	2,000,000.00	2,000,000.00
3133XNFT1	08-0010-01	FHLB	5.00	10/01/12	12/03/07	Open	3,500,000.00	0.00	3,500,000.00	0.00	0.00	3,500,000.00	3,500,000.00	0.00
<b>FHLB Total</b>					<b>17,525,000.00</b>	<b>9,025,000.00</b>	<b>17,626,184.50</b>	<b>9,098,302.00</b>	<b>0.00</b>	<b>8,500,000.00</b>	<b>17,505,707.43</b>	<b>17,519,565.71</b>	<b>9,020,666.57</b>	
<b>FHLMC</b>														
3128X4ST9	06-0006	FHLMC	4.50	11/03/08	11/03/05	Open	1,000,000.00	1,000,000.00	1,010,510.00	1,007,930.00	0.00	999,240.00	999,587.19	999,668.65
3128X6CS3	07-0057-01	FHLMC	5.425	06/20/11	06/20/07	Open	5,675,000.00	0.00	5,682,604.50	0.00	0.00	5,675,000.00	5,668,780.49	0.00
3128X6DL8	08-0011-01	FHLMC	5.00	12/11/12	12/17/07	Open	3,000,000.00	0.00	3,001,800.00	0.00	0.00	3,000,000.00	2,999,341.57	0.00
3128X7H64	06-0018	FHLMC	4.85	11/21/11	05/21/08	Open	5,000,000.00	5,000,000.00	4,990,000.00	5,005,530.00	0.00	5,000,000.00	5,000,000.00	5,000,000.00
<b>FHLMC Total</b>					<b>14,675,000.00</b>	<b>6,000,000.00</b>	<b>14,684,914.50</b>	<b>6,013,430.00</b>	<b>0.00</b>	<b>8,675,000.00</b>	<b>14,659,195.00</b>	<b>14,663,709.25</b>	<b>5,999,668.66</b>	
<b>FNMA</b>														
31359MFB1	06-0037	FNMA	5.35	02/07/11	02/07/06	11/17/03	1,000,000.00	1,000,000.00	1,037,810.00	1,039,380.00	0.00	999,575.00	999,804.90	999,867.21
31398ACT7	07-0059-01	FNMA	5.59	06/04/10	07/05/07	Open	5,195,000.00	0.00	5,144,660.45	0.00	0.00	5,195,000.00	5,179,001.14	0.00
31398ADL3	07-0056-01	FNMA	5.67	06/18/12	06/19/07	Open	4,000,000.00	0.00	4,005,000.00	0.00	0.00	4,000,000.00	3,995,853.50	0.00
31398SAL1	08-0001	FNMA	5.00	06/18/13	06/05/08	Open	0.00	5,000,000.00	0.00	5,003,435.50	4,999,959.92	0.00	4,999,975.60	
<b>FNMA Total</b>					<b>10,195,000.00</b>	<b>6,000,000.00</b>	<b>10,187,470.45</b>	<b>6,062,817.50</b>	<b>4,993,359.38</b>	<b>9,195,000.00</b>	<b>15,157,141.40</b>	<b>10,170,679.54</b>	<b>5,999,273.04</b>	
<b>1 - Treasury Total</b>					<b>82,895,000.00</b>	<b>63,025,000.00</b>	<b>82,993,237.26</b>	<b>63,163,904.40</b>	<b>11,969,248.26</b>	<b>31,870,000.00</b>	<b>94,786,645.21</b>	<b>82,844,245.82</b>	<b>62,998,993.63</b>	
<b>Combined Port</b>														
<b>Cash</b>														
LegacyTexas Bank NOW Acct.	AR-0005	Cash		10/25/05	Open	18,301,354.20	19,874,088.56	18,301,354.20	19,874,088.56	0.00	0.00	18,301,354.20	19,874,088.56	
<b>Cash Total</b>					<b>18,301,354.20</b>	<b>19,874,088.56</b>	<b>18,301,354.20</b>	<b>19,874,088.56</b>	<b>0.00</b>	<b>0.00</b>	<b>849,936.20</b>	<b>18,301,354.20</b>	<b>19,874,088.56</b>	
<b>Certificate of Deposit</b>														

# Portfolio Position

## City of Plano - Treasury

Effective Interest - Actual Life  
Receipts in Period  
06/01/08 - 06/30/08

Run Date: 07/15/08  
Run Time: 17:12:43  
Page 2 of 2

CUSIP	Invest Number	Security Description	Purchase Date	Call Date	Par Value On 06/01/08	Par Value On 06/30/08	Market Val On 06/01/08	Market Val On 06/30/08	Purchase Cost	Sales Proceeds	Original Price/Cost	Amor Value On 06/01/08	Amor Value On 06/30/08
	08-0015	Certificate of Deposit 3.47	09/02/08	03/04/08	Open	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	0.00	0.00	15,000,000.00	15,000,000.00
	08-0004	Certificate of Deposit 4.94	07/10/08	10/18/07	Open	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00	3,500,000.00
	08-0014	Certificate of Deposit 4.4744	11/26/08	12/21/07	Open	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	0.00	0.00	3,500,000.00	3,500,000.00
	08-0016	Certificate of Deposit 3.47	11/20/08	03/11/08	Open	4,500,000.00	4,500,000.00	4,500,000.00	4,500,000.00	0.00	0.00	4,500,000.00	4,500,000.00
	08-0017	Certificate of Deposit 2.35	09/10/08	04/21/08	Open	2,000,000.00	2,000,000.00	1,998,058.93	1,998,010.19	0.00	0.00	2,000,000.00	2,000,000.00
	08-0018	Certificate of Deposit 4.4744	10/02/08	12/11/07	Open	6,500,000.00	6,500,000.00	6,500,000.00	6,500,000.00	0.00	0.00	6,500,000.00	6,500,000.00
<b>Certificate of Deposit Total</b>						<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>34,998,058.93</b>	<b>34,998,010.19</b>	<b>0.00</b>	<b>0.00</b>	<b>35,000,000.00</b>	<b>35,000,000.00</b>
<b>Commercial Paper</b>													
21684HEL7	08-0019-01	Commercial Paper 0.00	06/20/08	05/29/08	Open	4,500,000.00	0.00	4,495,048.88	0.00	0.00	4,500,000.00	4,495,028.61	0.00
21684EGAO	08-0021	Commercial Paper 0.00	07/10/08	05/05/08	Open	0.00	3,500,000.00	0.00	3,498,120.78	3,487,959.44	0.00	3,487,969.44	3,498,666.85
26959HBF5	08-0023	Commercial Paper 0.00	08/07/08	06/18/08	Open	0.00	3,500,000.00	0.00	3,498,819.44	3,488,819.44	0.00	3,488,819.44	3,498,819.44
<b>Commercial Paper Total</b>						<b>4,500,000.00</b>	<b>7,000,000.00</b>	<b>4,495,048.88</b>	<b>6,991,344.71</b>	<b>6,975,888.88</b>	<b>4,500,000.00</b>	<b>11,465,851.38</b>	<b>4,491,328.61</b>
<b>FFCB</b>													
31331ME57	07-0058-01	FFCB 0.00	06/18/08	06/18/07	Open	1,000,000.00	0.00	1,001,560.00	0.00	0.00	1,000,000.00	998,962.71	0.00
<b>FFCB Total</b>						<b>1,000,000.00</b>	<b>0.00</b>	<b>1,001,560.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>998,962.71</b>	<b>0.00</b>
<b>FHLB</b>													
31339XGQ2	03-0164-01	FHLB 3.05	06/12/08	06/12/03	Open	2,000,000.00	0.00	2,000,620.00	0.00	0.00	2,000,000.00	2,000,000.00	0.00
31339XGQ2	03-0179-01	FHLB 3.05	06/12/08	06/12/03	Open	2,000,000.00	0.00	2,000,620.00	0.00	0.00	2,000,000.00	2,000,000.00	0.00
3133XDBV6	06-0098	FHLB 4.375	10/03/08	08/22/06	Open	1,000,000.00	1,000,000.00	1,005,940.00	1,004,060.00	0.00	0.00	998,362.50	997,346.82
3133XLSB1	07-0061-01	FHLB 5.50	06/25/10	07/11/07	Open	1,000,000.00	0.00	1,001,880.00	0.00	0.00	1,000,000.00	999,590.19	0.00
3133XWSE8	07-0063	FHLB 5.75	08/15/12	08/15/07	08/15/08	1,000,000.00	1,000,000.00	1,005,630.00	1,003,130.00	0.00	0.00	999,843.75	999,605.76
3133XLYY3	07-0064	FHLB 5.40	08/20/12	08/20/07	08/20/09	1,000,000.00	1,000,000.00	1,031,880.00	1,025,940.00	0.00	0.00	1,000,000.00	1,000,000.00
3133XMFK2	08-0002	FHLB 5.10	10/15/12	10/15/07	Open	2,025,000.00	2,025,000.00	2,043,994.50	2,038,932.00	0.00	0.00	2,023,734.38	2,023,876.58
3133XMT45	08-0007	FHLB 5.00	10/29/12	10/30/07	Open	2,000,000.00	2,000,000.00	2,018,120.00	2,013,120.00	0.00	0.00	1,998,350.00	1,998,884.36
3133XN2P5	08-0012	FHLB 5.00	11/28/12	12/21/07	Open	2,000,000.00	2,000,000.00	2,017,500.00	2,013,120.00	0.00	0.00	1,999,916.80	2,000,000.00
3133XNFT1	08-0019-01	FHLB 5.00	12/03/12	12/03/07	Open	3,500,000.00	0.00	3,500,000.00	0.00	0.00	3,500,000.00	3,500,000.00	0.00
<b>FHLB Total</b>						<b>17,525,000.00</b>	<b>9,025,000.00</b>	<b>17,626,184.50</b>	<b>9,098,302.00</b>	<b>0.00</b>	<b>8,500,000.00</b>	<b>17,505,707.43</b>	<b>17,519,565.71</b>
<b>FHLMC</b>													
3128XAST9	06-0006	FHLMC 4.50	11/03/08	11/03/05	Open	1,000,000.00	1,000,000.00	1,010,510.00	1,007,930.00	0.00	0.00	999,240.00	999,587.19
3128XACS3	07-0057-01	FHLMC 5.625	06/20/11	06/20/07	Open	5,675,000.00	0.00	5,682,604.50	0.00	0.00	5,675,000.00	5,667,955.00	5,668,780.49
3128XG0L8	08-0011-01	FHLMC 5.00	12/11/12	12/17/07	Open	3,000,000.00	0.00	3,001,800.00	0.00	0.00	3,000,000.00	2,994,900.00	2,995,341.57
3128XG0B4	08-0028	FHLMC 4.00	11/01/11	05/01/08	Open	5,000,000.00	5,000,000.00	4,998,000.00	5,025,500.00	0.00	0.00	5,000,000.00	5,000,000.00
<b>FHLMC Total</b>						<b>14,675,000.00</b>	<b>6,000,000.00</b>	<b>14,684,914.50</b>	<b>6,013,430.00</b>	<b>0.00</b>	<b>8,675,000.00</b>	<b>14,659,195.00</b>	<b>14,663,709.25</b>
<b>FNMA</b>													
31359MP01	06-0037	FNMA 5.05	02/07/11	02/07/06	11/17/03	1,000,000.00	1,000,000.00	1,037,810.00	1,039,380.00	0.00	0.00	994,375.00	995,804.90
31398ACT7	07-0059-01	FNMA 5.50	06/04/12	07/09/07	Open	5,195,000.00	0.00	5,144,660.45	0.00	0.00	5,195,000.00	5,178,407.02	5,178,021.14
31398ADL3	07-0056-01	FNMA 5.67	06/18/12	06/19/07	Open	4,000,000.00	0.00	4,005,000.00	0.00	0.00	4,000,000.00	3,995,883.50	3,995,853.50
31398ASH1	08-0022	FNMA 5.00	06/23/12	06/23/06	Open	0.00	5,000,000.00	0.00	5,023,457.67	4,999,359.00	0.00	4,999,359.00	4,999,359.00
<b>FNMA Total</b>						<b>10,195,000.00</b>	<b>6,000,000.00</b>	<b>10,187,470.45</b>	<b>6,062,817.50</b>	<b>4,999,359.00</b>	<b>9,195,000.00</b>	<b>15,157,141.40</b>	<b>10,170,679.54</b>
<b>State Pool</b>													
State Pool	AR-0002	State Pool		10/01/99	Open	270,984,333.73	281,495,320.10	270,984,333.73	281,495,320.10	0.00	0.00	270,984,333.73	281,495,320.10
<b>State Pool Total</b>						<b>270,984,333.73</b>	<b>281,495,320.10</b>	<b>270,984,333.73</b>	<b>281,495,320.10</b>	<b>0.00</b>	<b>0.00</b>	<b>270,984,333.73</b>	<b>281,495,320.10</b>
<b>Combined Port Total</b>						<b>372,180,687.93</b>	<b>364,394,408.66</b>	<b>372,278,925.19</b>	<b>364,533,313.06</b>	<b>11,969,248.26</b>	<b>31,870,000.00</b>	<b>372,129,933.75</b>	<b>364,368,402.29</b>