

# Plano Community Band

## MONDAY EVENING CONCERT



comprehensive

monthly

# FINANCE REPORT



may

# ABOUT THIS REPORT

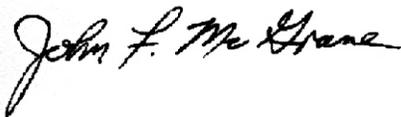
**T**he City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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# SECTION 1

## FINANCIAL ANALYSIS

*City of Plano*  
*Comprehensive Monthly Finance Report*

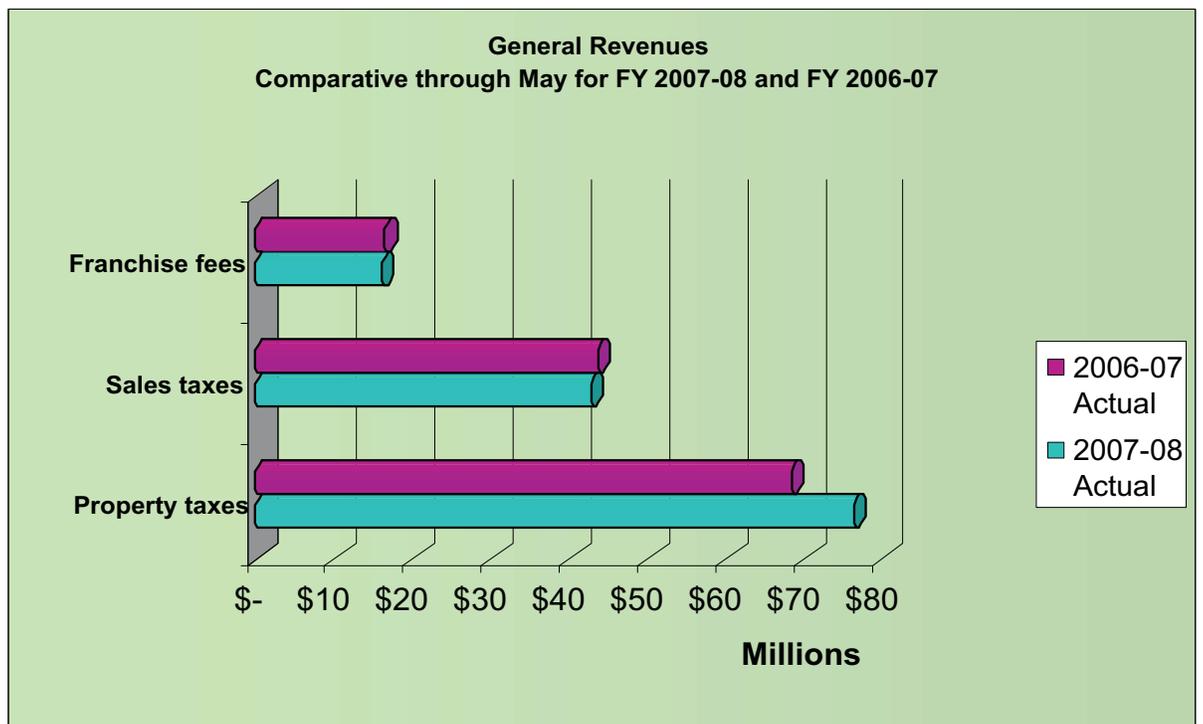
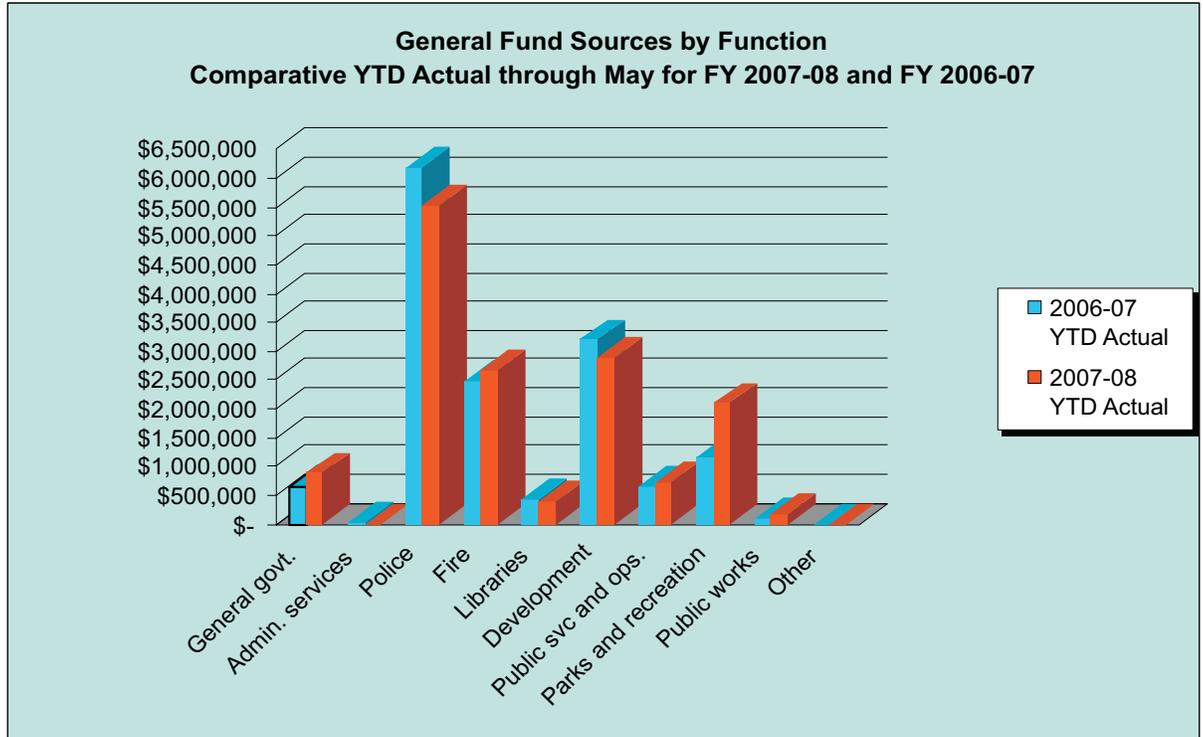
This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

# REPORT NOTES MAY, 2008

The information represented in the graphs below is derived from the statement of activities which is located after this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

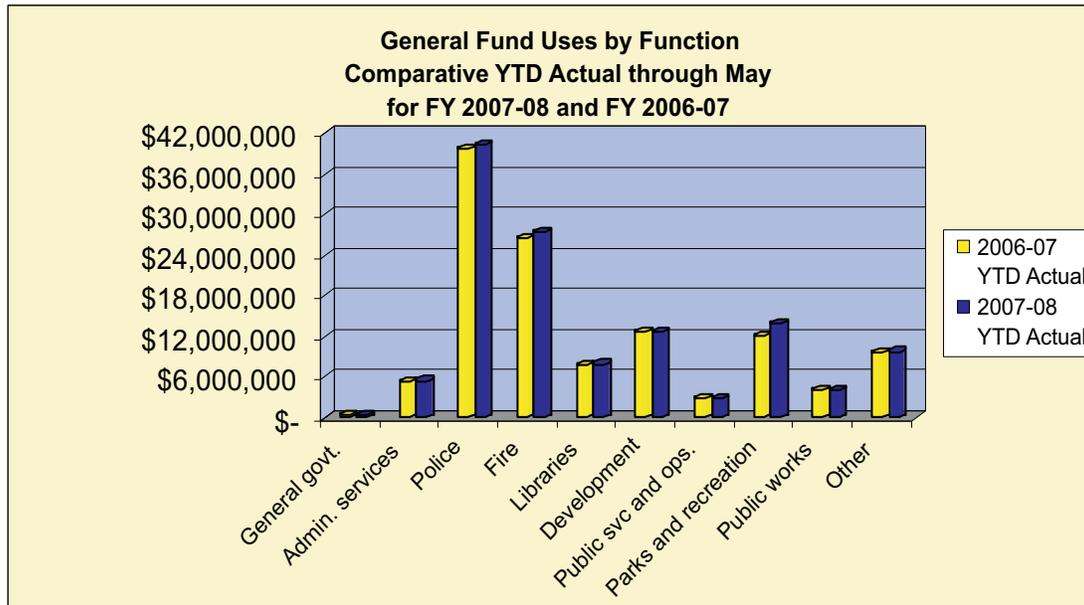
The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

## HIGHLIGHTS OF GENERAL FUND VARIANCES



# REPORT NOTES CONTINUED

## MAY, 2008



### General Government

- Revenues generated for dispatch services by the City's Public Safety Communications department have increased over prior year by \$25,075. These revenues, which are now based on population, are the result of interlocal agreements between the City of Plano and the Cities of Lucas and Parker.
- The City purchased abandoned residential property due to the substandard condition of a home in June 2006 in the amount of \$87,667. The property sold in January 2007 for \$93,853.
- Costs associated with tuition reimbursement have increased over prior year by \$28,114 attributed to an increase in budget which allows for reimbursement up to 100%.
- The Professional Development Center department has purchased a new projector in the current year costing \$5,564.
- Contractual services for class instruction offered through the Professional Development Center have increased over prior year by \$14,048. The increase is primarily due to the Onboarding Program. Since specific classes are offered late in the year, only two were offered in prior fiscal year. In the current year, the Onboarding Program is in full operation and therefore, a total of 36 classes will be offered. The Onboarding Program is a 6 month orientation program for new City employees.

### Administrative Services

- The City entered into an interlocal agreement with the Town of Prosper in the prior fiscal year to provide interim manager services. The City received payment of \$9,000 in April 2007.
- Services to perform a compensation study are spent and encumbered in the current period in the amount of \$95,000. Upon commencement, the study will complete within 90 days.
- The Human Resource Department has had an increase in postage costs in the current year in the amount of \$10,312. This increase is primarily due to benefit related materials mailed to employees' homes, whereas in prior year it was sent through the City's internal mail.
- Personal services increased in the Purchasing department by \$62,195 due to two additional purchasing agents in the current year to support the centralization process. One of the new positions was transferred from another General Fund department and the other was granted through the budget process.

### Police

- Court fines and forfeitures decreased year to date over prior year in the amount of \$787,573. Although citations issued in the current year through May are higher than prior year by 3,544, the decrease in revenues is primarily attributed to procedural changes in collections which

# REPORT NOTES CONTINUED

## MAY, 2008

now allow for collections at the completion of the deferral period. The decrease in citations and fines and forfeiture revenues is offset by an increase in collections from the City's internal and external collection agencies. This section of the Courts department is a state mandated function that began in April 2006. Warrants greater than 90 days from the issuance date that are not collected by the City are turned over to a service provider to pursue collections. The external provider is paid based on the number of warrants collected.

- Revenues collected for false alarms increased \$38,220 over prior year. As a result of a tiered fee structure for police false alarms, the number of customers billed continues to increase as fewer free false alarms are allowed. The fee amount increases for each false alarm, depending on the number of false alarms customers continue to incur during a 12-month period.
- Personal services increased over prior year by \$1,426,235. The increase is primarily attributed to increased pay and benefit related costs as well as an increase in civil service employees over last fiscal year. Additionally, a portion of this increase is due to retiree payouts being \$116,671 higher over prior year.
- Funds for new digital video recorders were expensed and encumbered in the prior year in the amount of \$799,100. The Police department funded \$48,750 of this project while the Technology Fund funded the balance of \$750,350. These digital video recorders were installed on all police vehicles. A reclassification occurred at the end of last fiscal year to place these expenditures and encumbrances out of the appropriate funding source.
- In the current year, the Police department has purchased vehicular radio modems costing \$14,581.
- The Police department has added 5 new Tahoes to the fleet in the current fiscal year costing \$146,145. Additionally, a ½ ton extended cab pickup truck and unmarked police car has been added costing \$22,243 and \$17,888, respectively.
- New mobile data computers, costing \$29,654, have been purchased in the current year and installed in the new police vehicles.
- The Police department spent \$9,660 for criminal and traffic law publications in the current year which are purchased every other year.
- Refrigerated compartment storage lockers have been purchased in the current year for the Property/Evidence Unit within the Police department. The cost of these lockers totals \$16,815.
- The annual maintenance agreement with Motorola for services pertaining to maintenance of the City's radio system has increased over prior fiscal year by \$27,064 primarily due to contractual term changes.
- Replacement of 3 sirens that are part of the existing emergency warning system tower are spent in the current year in the amount of \$12,619.
- Funds for a new television server have been spent totaling \$13,350 to provide the ability to stream, record and tune 8 analog television programs simultaneously. This is utilized for any media coverage pertaining to the Plano Police Department to be recorded.
- Expenses and encumbrances for software totaling \$32,406 have been incurred in the current year. The jail has purchased new software that electronically monitors the status of prisoners and logs security checks. Additionally, various units within the Police department are utilizing new staffing management tools.
- Training expenses and encumbrances have increased over prior year by \$18,234. Training is done on an as needed basis.
- Municipal garage charges to maintain police fleet increased over prior year by \$252,366 attributed to increased fuel prices.
- Replacement charges for police equipment increased \$97,912 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years. Additionally, a larger volume and amount of equipment is being depreciated in the current year.
- Police functioning departments have experienced a decrease of \$552,856 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.

# REPORT NOTES CONTINUED

## MAY, 2008

- A new asset management system was purchased in the prior fiscal year costing \$37,045.
- Six scanners were purchased in May of the prior year in the amount of \$21,930. These scanners are used primarily for the Police records management system.
- Expenses and encumbrances for minor apparatus were higher in the prior year due to \$92,033 expended for LED lights, light bars, light/siren control units and supplies as well as rear prisoner partitions.

### Fire

- Ambulance service revenues increased \$198,301 as compared to prior year primarily due to increased usage of services and collections of ambulance revenue.
- In the current year, the Fire department has received \$21,717 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through May in prior year were \$11,094 resulting in an increase of \$10,623.
- Personal services increased \$1,160,729 over prior year primarily due to increased salary and benefit related costs experienced in the current year. \$107,135 of the personal services increase is attributed to salary related expenses associated with emergency support as a result of a severe storm occurring in April of the current year.
- Services for cleanup and tree removal were incurred in the current year as a result of a severe storm occurring in April 2008 costing \$45,000.
- Payments and encumbrances for emergency medical advisory services have increased over prior year by \$12,000 due to an increase in fees based on contractual amounts.
- The Office of Emergency Management and Homeland Security has spent funds in the amount of \$34,994 for a new project that provides video conferencing capability.
- Replacement charges for fire rolling stock have increased over prior year by \$232,889 due to timing of vehicles received and placed into service.
- Municipal garage charges to maintain fire fleet increased over prior year by \$224,105 attributed to increased fuel prices.
- Replacement charges for fire equipment increased \$62,350 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.
- Costs and encumbrances for medical examinations have increased over prior year by \$20,577 primarily attributed to additional types of testing offered to City employees as part of the Wellness Program.
- Costs and encumbrances for training services have increased \$20,164 primarily attributed to additional training courses offered, as well as an increase in personnel.
- In the current year, the Fire department has incurred costs and encumbrances of \$61,900 for an analysis of the Emergency Medical Services System.
- The Fire department purchased \$8,090 in exercise equipment in the prior year for the Central Fire Station, as well as Fire Station No. 11.
- Capital outlay purchases decreased \$584,693 as compared to prior fiscal year. In the prior year, the Fire department purchased a new Spartan Command Post Mobile Command Center in the amount of \$652,893. This decrease is offset by capital purchases in the current fiscal year of a new Toyota Prius, ½ ton crew cab pickup truck and Chevrolet Impala costing \$21,698, \$23,863 and \$17,888, respectively.
- Fire functioning departments have experienced a decrease of \$218,866 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.
- In the prior year, the Fire department purchased new uniforms in the amount of \$85,722 and services for bunker gear cleaning in the amount of \$42,562 resulting in a decrease in materials and supplies expenditures.

# REPORT NOTES CONTINUED

## MAY, 2008

### Libraries

- Revenues received from Collin County Community College and the City of Allen for shared maintenance costs have decreased \$49,704 due to a change in automation systems in the current year. With the purchase of the new systems, the included maintenance costs are accounted for in the Sproles Library Fund until August 2008, next years maintenance renewal will then be expended in the General Fund for service periods covering August 2008-August 2009. Therefore, a decrease in maintenance costs as compared to the same time period in prior year in the General Fund is \$52,765.
- Personal services increased \$241,389 over prior year primarily due to increased salary and benefit related costs experienced in the current year.
- Expenditures and encumbrances for non-print media purchases have increased over prior year \$25,988 primarily due to price increases as well as increase in the volume purchased.
- Libraries have experienced a decrease of \$87,981 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.

### Development

- Building permit revenues decreased over prior year by \$172,079 due to large commercial projects occurring in the prior year.
- Same day inspection and re-inspection revenues have decreased as compared to prior year by \$21,840 and \$25,825 as these services are directly tied to the amount of construction occurring within the city which has decreased.
- Revenues generated from issuance of plumbing permits have decreased over prior fiscal year by \$22,316 attributed to the overall decrease in new residential and commercial construction, as well as a decrease in commercial and residential alterations, remodels and interior finish outs requiring plumbing.
- Interlocal plan reviews for the City of Murphy are lower than prior year by \$44,405. Currently, the City of Plano is not performing plan review for the City of Murphy, resulting in a decrease in volume of inspections performed as compared to last year. The number of inspections performed by the City of Plano will continue to decline as the City of Murphy approaches build out.
- In the current year, the Development cost centers have received \$10,321 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through May in prior year were \$30,811.
- Engineering inspection revenues have decreased \$74,428 as compared to prior year due to timing of cash collections, as two large developments are soon to commence within the next month. Overall there are fewer and smaller projects being released in the current year.
- Rental registration revenue is higher than prior year by \$81,875 due to timing of collections received. Rental registration fees for both fiscal years are due by June 30, however in the current fiscal year, complex management has been more prompt with payment. This program requires registration of multi-family dwelling complexes that are ten years old and older.
- Facilities Maintenance has experienced an increase over prior year in payments for electric services in the amount of \$261,647. The increase is primarily attributed to the opening of the Tom Muehlenbeck Center and the new computer server room located at Technical Services. Gas payments increased \$39,833 over prior year also attributed to the Tom Muehlenbeck Center opening in the current year. In addition, the cost of natural gas continues to rise.
- Facilities Services experienced an increase in expenditures and encumbrances in janitorial services of \$127,115 due to higher rates to comply with Green Building Standards, as well as adding the Tom Muehlenbeck Center facility.
- Two new cargo vans have been added to the Facilities Maintenance department fleet in the current year costing \$57,398.

# REPORT NOTES CONTINUED

## MAY, 2008

- Demolition costs of \$9,192 have been incurred in the current year due to a property owner failing to make necessary repairs. Therefore, this substandard property was ordered by the Building Standards Commission to be demolished.
- The Safe Streets Program has spent and encumbered \$228,768 through May of the current year resulting in an increase of \$28,683 over prior year as operations resumed in March 2007. Costs for this program consist of purchases for traffic calming devices as well as preparation and installation of speed cushions.
- The Planning department has purchased a replacement microfilm scanner/viewer in the current year costing \$16,575.
- Municipal garage charges to maintain development functioning department's fleet increased over prior year by \$43,342 attributed to increased fuel prices.
- The Property Standards department has experienced a decrease in personal costs of \$25,694 primarily attributed to several vacant positions in the current period as well as restructuring of work schedules and reducing overtime charged. The Building Inspections department also has a decrease in salary related expenditures of \$56,426 due to an increase in vacant positions in the current year. The Engineering department has also experienced a decrease in salary expenditures of \$194,768 primarily due to open positions in the current year of which two Senior Engineer positions were filled within the last three months, while other positions are still vacant.
- The Engineering department purchased 5 new Ford Escape Hybrid vehicles in the prior year costing \$120,620.
- Two Toyota Prius vehicles were purchased in the prior period for the Rental Registration department costing \$41,076.
- Contractual costs decreased in the current year as a result of the prior year purchase of a new plotter for \$27,725 and office remodeling, including adding counter space in the reception area, in the amount of \$17,822.
- Beginning in the prior fiscal year through the current period, the Planning department paid and encumbered funds for technical review services of the City's zoning and development regulations costing \$85,310.

### Public Services and Operations

- Animal adoption revenues have increased \$28,049 over prior year primarily due to an average increase of \$12.30 per animal adoption. The average adoption fee is approximately \$60 per animal. In addition, there have been 360 more adoptions over prior year.
- Lease fees pertaining to rental of space on City property and/or facilities have increased over prior year by \$5,741. The City terminated the contract of a lease-management company that was responsible for four sites and retained a portion of the fees. As a result, the City now receives the entire fee directly from the communication companies. Additionally, one lease site was added in the current year which also attributes to the increase of lease fee revenues.
- Child safety fees have increased over prior year by \$16,097 due to increased school zone violations in the current year.
- Reimbursements to the Health department from the Municipal Drainage Fund have decreased \$57,432 due to a full time storm water program administrator position being moved to the Municipal Drainage Fund in the current year. This position was budgeted in the General Fund in the prior year.
- Medical and surgical supplies and medical services costs and encumbrances at the animal shelter have increased \$23,522 and \$3,678, respectively, due to requirement for all adopted animals to be spayed or neutered before leaving the animal shelter.
- In prior fiscal year, the Records Management department purchased a new Ford Escape Hybrid vehicle costing \$24,124.
- The Animal Services department has a decrease in salary related expenditures of \$43,790 due to an increase in vacant positions in the current year.

# REPORT NOTES CONTINUED

## MAY, 2008

### Parks and Recreation

- The Parks and Recreation department has experienced an increase in membership revenues of \$797,028 which is primarily attributed to the opening of the Tom Muehlenbeck Center in November of the current fiscal year.
- A portion of membership fees is used to fund replacement recreation equipment at the various facilities. Due to membership fee revenues being higher in the current year, attributed to the Tom Muehlenbeck Center opening in November, revenues generated for replacement equipment have increased \$150,584 as compared to prior year.
- Rental fees for use of rooms at recreation facilities have increased over prior fiscal year by \$18,911. This increase is primarily caused by the opening of the Tom Muehlenbeck Center which has generated \$14,305 of recreation rental fee revenues.
- The Courtyard Theater received a donation from Plano Arts and Cultural Endowment in the amount of \$49,000 in the current year which is to be used to purchase new interior lighting and equipment.
- Revenues generated from rental of the Cox Building and Courtyard Theater facilities have decreased \$19,926 as compared to prior fiscal year primarily due to a large number of groups cancelling scheduled events because of funding issues.
- Personal services increased \$896,616 over prior year primarily due to the opening of the Tom Muehlenbeck Center as well as the Oak Point Nature Preserve in the current year. Additionally, increased salary and benefit related costs are higher in the current year as compared to prior period.
- Payments for contractual services related to the Creative Arts department have increased \$31,245 primarily due to costs associated with the summer concert series beginning two months earlier than prior year. Additionally, a portion of this increase is for design services to prepare construction plans, specifications, details and special provisions and to perform other related consulting services in connection with waterproofing the Cox Building. Costs for this project occurred in the current year costing \$9,000. Recently, the Cox Building has had some water damage on the first floor which the City leases from Plano Independent School District (PISD). PISD reimbursed the City as PISD is the owner of the Cox Building and the City is a tenant. The City received \$65,000 in March 2008 and was dedicated to a Community Investment Program Project.
- Advertising costs associated with the Creative Arts Division have increased over prior year by \$18,700 primarily attributed to the City hosting more of its own events as opposed to rental of facilities, such as the Cox Building and Oak Point Amphitheater, to outside customers in prior year.
- To promote parks and recreation center facilities, a guide was mailed to residents to provide information about the various locations. This is a new expenditure that did not occur in the prior year. The cost of the brochure and postage was \$33,061.
- Expenditures and encumbrances, including personal costs, associated with the Tom Muehlenbeck Center have been incurred in the current year in the amount of \$818,451, as this new facility opened in November of the current fiscal year. This represents an increase as compared to prior year of \$746,975. A portion of these expenditures was for purchase of an integrated customer relationship fitness management tool totaling \$40,032.
- An increase of approximately \$59,998 occurred in the current year for purchase and application of chemical products at various parks areas. The Parks Grounds Maintenance Service Districts utilized limited amounts of pre-emergent and post emergent herbicides in prior fiscal year due to drought conditions. Once drought restrictions were lifted, routine fall and spring pre- and post emergent herbicide applications resumed. Additionally, during the current year, the districts are experimenting with an alternative higher priced pre-emergent herbicide that has a longer residual and covers a larger variety of weeds. If success is noted utilizing this product, it will eliminate the cost of repeated pre-and post emergent applications. Also, the significant fuel cost increase has added to the cost of manufacturing and shipping these products.
- Expenditures and encumbrances for contractual services for grounds maintenance of park sites and restroom and litter cleanup have increased in the current year by \$66,627. The

# REPORT NOTES CONTINUED

## MAY, 2008

increase is attributed to contractual changes as well as increased areas serviced.

- The Park Field Services department purchased a new ½ ton pickup truck in the current year costing \$18,994.
- Purchase of chemicals for trim and playing turf has increased over prior year by \$115,991. Efforts to recover from the drought, increase athletic program participation and meet the demand for higher quality fields have resulted in a need to improve athletic fields. Therefore, the Athletic Fields Maintenance and Sports Turf Maintenance departments have increased purchases of fertilizer to cover 400 acres of athletic fields and grassy areas. The 2007-08 budget increased over prior year's re-estimate by \$67,433.
- Costs and encumbrances related to the Senior Trans Program have increased over prior year attributed to timing of encumbrances. The annual contractual amount is the same as prior year.
- Park Support Services purchased a new Ford F250 pickup truck in the amount of \$24,440. The Sports Turf Maintenance department included a new ¾ ton pickup truck and tractor to the fleet costing \$23,827 and \$24,790, respectively.
- The Natural Resources department purchased a grass drill, ¾ ton pickup truck, Toro mower and all terrain utility vehicle in the current period in the amount of \$13,053, \$23,604, \$12,421 and \$10,076, respectively.
- The District No. 3 Grounds Maintenance department purchased a new ½ ton pickup truck in the current year in the amount of \$18,994.
- In the current year, Carpenter Park Recreation Center has replaced two elliptical cross trainers costing \$12,493.
- Municipal garage charges to maintain parks and recreation fleet increased over prior year by \$155,565 attributed to increased fuel prices.
- Replacement charges for parks and recreation rolling stock have increased over prior year by \$123,753 due to timing of vehicles received and placed into service.
- Highpoint Tennis Center has spent funds for a security system in the current year costing \$38,642.
- The Douglass Recreation Center purchased new furniture in the current year in the amount of \$12,127.
- Design services for logo development for Oak Point Park Nature Preserve and Oak Point Park have been spent this fiscal year in the amount of \$6,000. In prior year, \$3,800 was spent in September.
- Courtyard Theater purchased new stage and theater equipment in the prior year costing \$15,517.
- Payment to PISD has decreased \$143,444 for usage of utility and custodial services for Williams and Clark Recreation Centers. This decrease is attributed to closing Clark Recreation Center in May 2007, which resulted in the utilization of fewer PISD facilities in the current year.
- Payment to reimburse Electronic Data Systems (EDS) for water used to irrigate medians during 2006 was made in March 2007 costing \$25,796. Payment to EDS for water median usage has not occurred in the current fiscal year as of May 2008.

### Public Works

- In the current year, the Streets and Signals departments have received \$96,069 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. Collections received through May in prior year were \$48,416.
- Replacement charges for public works rolling stock have increased over prior year by \$66,761 due to timing of vehicles received and placed into service.
- Municipal garage charges to maintain public works fleet increased over prior year by \$61,513 attributed to increased fuel prices.
- Asphalt purchases for the Streets department have increased \$21,314. A new asphalt product is being utilized in the current year that will lengthen the longevity of the repair, which will initially cost more but require less maintenance.
- Personal services increased \$122,369 over prior year. Personal costs for the Public Works, Streets, and Signals departments increased over prior year by \$234,411 due to higher salary and benefit related costs. This increase is offset by a \$112,042 decrease in salary expenditures in the Signs &

# REPORT NOTES CONTINUED

## MAY, 2008

Marking department primarily due to more positions being vacant in the current year than in prior year. In addition, the Signs & Marking department has experienced a reorganization resulting in lower salaries residing in these departments in the current year as compared to prior period.

- Public works functioning departments have experienced a decrease of \$95,936 in workers compensation claims and related administrative expenses. Beginning in the current fiscal year, these costs are being absorbed in the Property Liability Loss Fund, whereas last fiscal year, claims expenses were allocated to using departments.
- The Signs & Markings department utilizes contractual services for installation of street buttons and paving marking materials on the City's streets. These services have decreased over prior year by \$52,892. These decreases are primarily due to timing of services received and encumbered as compared to prior year. The amount budgeted for this service has decreased \$11,659 as compared to prior year's re-estimate.

### Other

- Payments for retiree health insurance have increased over prior year by \$113,510 due to restructuring of retiree insurance, as well as increases in the number of retirees and premium amounts in the current year.
- Payment made to Collin County Central Appraisal District has decreased over prior year by \$67,666 due to timing of payments made to the County. Third quarter payment was made prior year in May, whereas it was made in June of the current year. The calculated pro-rata cost is determined by the City's percent of tax levy in relation to the county's tax levy. Additionally, the City has paid Denton County Central Appraisal District in the amount of \$19,210 which began in the current fiscal year as new state legislation was passed.
- Electric payments have increased over prior year by \$88,592 primarily due to increased prices in natural gas in the current year.
- Expenditures for interdepartmental water billings have increased \$97,691 due to watering restrictions being lifted in July 2007.
- Technology services charges increased over prior year by \$76,099 due to higher costs budgeted in the current year.
- In the current year, the City paid \$46,500 in support of the Blackland Prairie Festival. Prior year payment to the Blackland Prairie Festival was \$15,225.
- Funds to support the Boys and Girls Club of Collin County have been spent in the amount of \$30,000 in the current year. This is a sponsorship that did not occur last fiscal year.
- The General Fund is absorbing \$29,330 of additional funding in support of the Plano African American Museum which is mainly funded through the Convention and Tourism Fund. The total amount of funding in prior year for this entity was \$21,921 while current year funding, including the General Fund portion, is \$49,330.
- Encumbrances for the July 4<sup>th</sup> fireworks event were incurred in May 2008 while in prior year payment was made in June 2007. The amount spent each year is \$24,000.
- Expenditures in the prior year in the amount of \$104,475 for a street light audit conducted by an external contractor were incurred.
- \$17,800 was spent in the prior year for contractual work to administer a service prioritization assessment requesting citizen feedback.
- In the prior year, the City spent \$67,100 for 4,650 courses of Tamiflu vaccinations to be reserved for City employees and their immediate families in the event of a pandemic influenza outbreak.

### Property Tax Revenues

- Ad valorem tax revenues increased \$7,941,844 over prior year primarily attributed to an increase in existing property values in addition to new property coming on-line in the current year.

# REPORT NOTES CONTINUED

## MAY, 2008

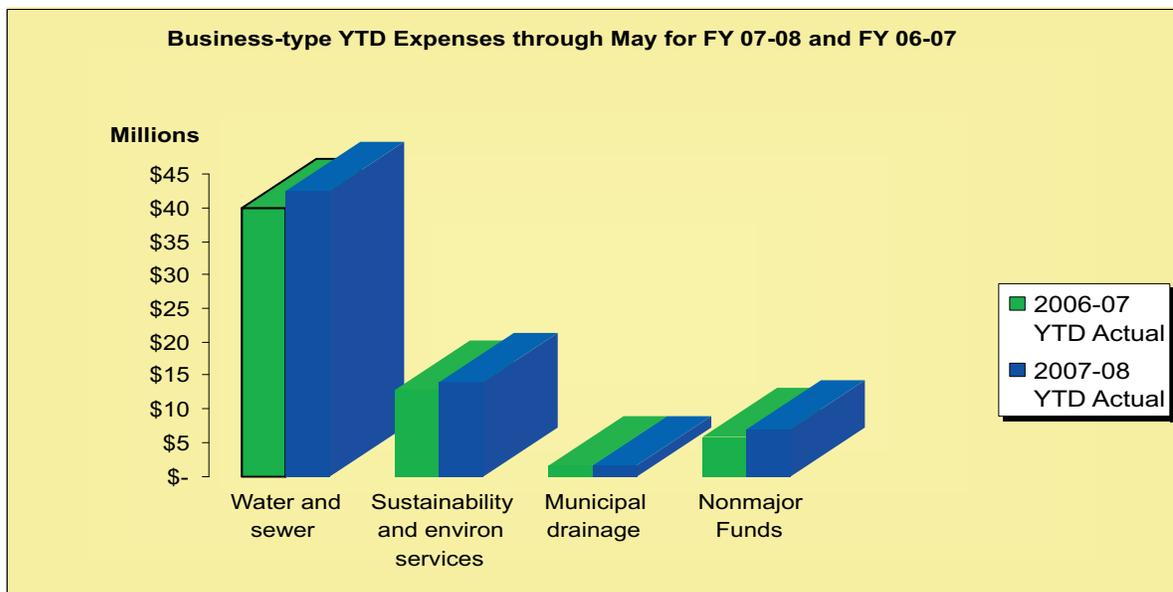
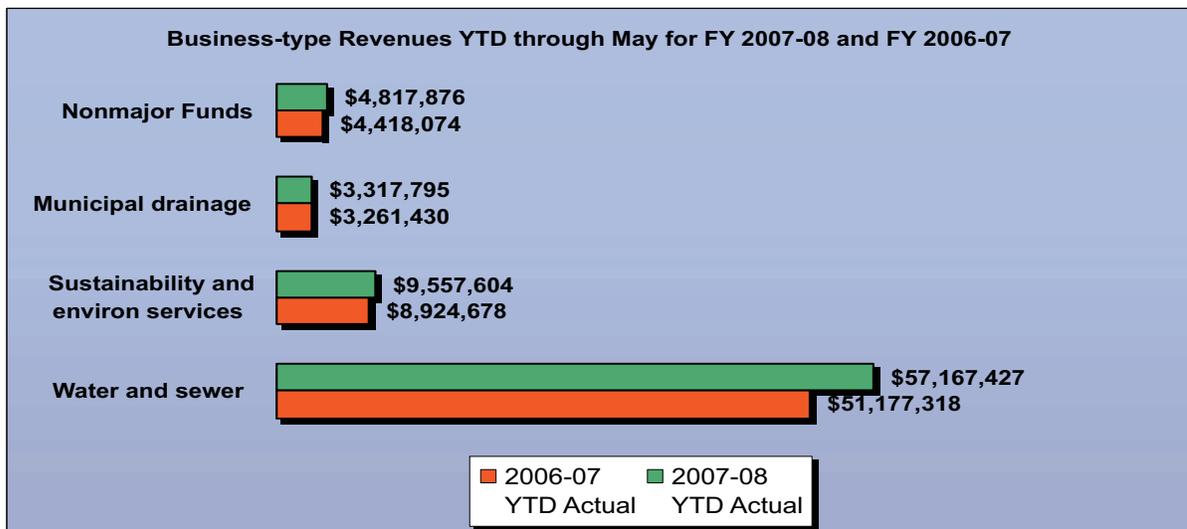
### Sales Tax Revenues

- Sales tax revenues decreased over prior year by \$884,783 due to a slowing economy as well as \$387,269 of audit adjustments, which lowered collections in the current fiscal year. Favorable audit adjustments through May 2007 were recorded at \$215,565, resulting in an increase to prior year collections. When comparing the cash received in the months of May 2008 and May 2007, a decrease of 6.1% is noted in sales tax revenues.

### Franchise Fee Revenues

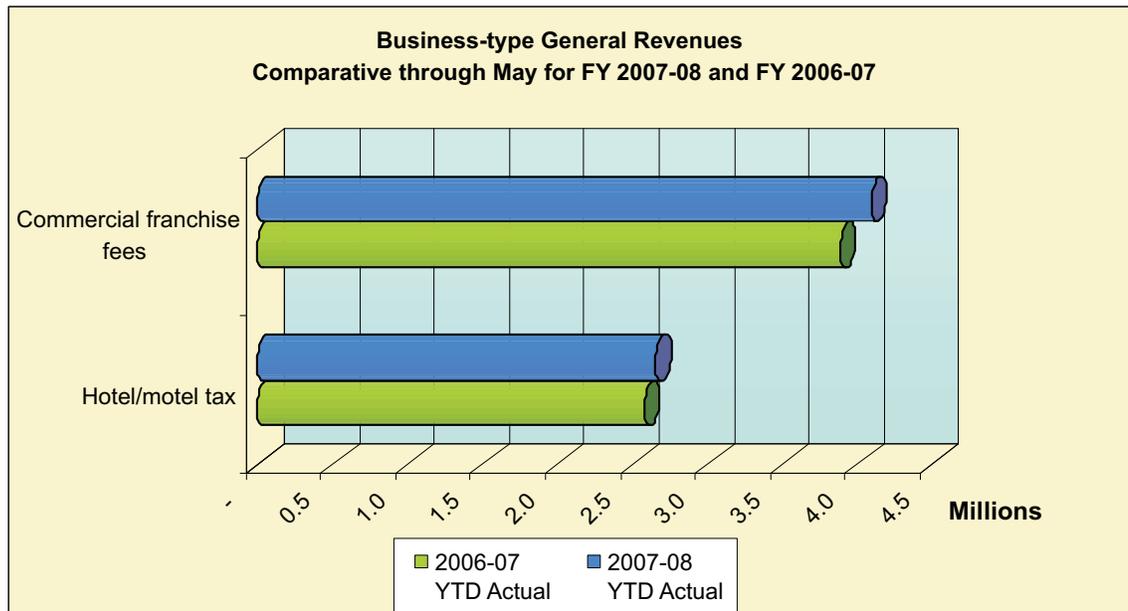
- Electric franchise fee revenues decreased \$170,317 as compared to prior year. The decrease is driven by receipt of a settlement in prior fiscal year in the amount of \$444,618.
- Gas franchise fee revenues are higher than prior year by \$371,843. The increase in gas franchise collections is primarily due to increased gas prices.
- Telephone franchise revenues decreased \$680,474 as compared to prior year primarily due to a decline in traditional land line phone service. The City does not collect franchise fees from digital and cellular users.
- Cable television franchise revenues increased over prior year by \$153,387 primarily due to timing of payments received.

### Highlights of business type variances



# REPORT NOTES CONTINUED

## MAY, 2008



### Water & Sewer

- Water and sewer revenues increased over prior year by \$3,845,639 and \$1,975,408, respectively. Overall water consumption for the current year is up as compared to the same time period in the prior year due to water restrictions being lifted in July 2007. Sewer income increased due to a more stable three year winter quarter averaging as well as increased water consumption by non-residential water users.
- Water penalty revenues have increased over prior year by \$113,279 primarily due to an increase in water bills of late paying customers, as a result of watering restrictions being lifted.
- Consumption and rate increases for construction water meters have occurred in the current year resulting in an increase of revenues of \$76,120.
- Cellular telephone companies place antennas on city elevated water towers and therefore, the City charges rental fees. These revenues have increased \$18,048 as each individual contract renews and is subject to rate increases.
- Expenses and encumbrances to Datamatic.Com for maintenance parts pertaining to the automated meter reading project have decreased over prior year by \$915,380. The current phase of the project is now complete and therefore, replacements are occurring. A new vendor will be utilized beginning in the current fiscal year to install new hardware and software for the automated meter reading project. Encumbrances for these services are \$2,700,000.
- Water meter purchases are lower than prior year by \$142,830. A new program will be implemented over the next several years that will replace water meters and AMR devices. Therefore, water meter replacements have ceased until this program begins.
- Services for debris hauling have increased over prior year by \$172,376. These costs are shared between Municipal Drainage Operations and Utility Operations and therefore, a transfer will be done to allocate the cost equally.
- Payments to North Texas Municipal Water District (NTMWD) for services such as wastewater and pre-treatment, as well as water services, increased over prior year by \$126,903 and \$936,575, respectively. These increases are the result of an increase in contractual amounts.
- Municipal garage charges to maintain water and sewer fleet increased over prior year by \$90,426 attributed to increased fuel prices.
- The Pumping Facilities department purchased a new trailer in the current year costing \$29,098.
- A new imaging processor has been purchased in the current fiscal year to process utility

# REPORT NOTES CONTINUED

## MAY, 2008

payments. The total cost of this project is \$25,431 of which \$8,931 has been paid. Additionally, funds for a new kiosk for utility customers to make payments at City Hall have been spent and encumbered in the current fiscal year in the amount of \$63,000.

- Payments made for credit card services increased over prior year by \$29,941 primarily due to an increase in credit card payments made by customers.
- In the prior year, equipment was rented and utilized to repair a sewer line break at Custer Road and Highway 190 which cost \$138,852.
- Expenses and encumbrances associated with the Environmental Education Complex were incurred last fiscal year in the amount of \$127,855. Of this amount, services are rendered and encumbered in the current fiscal year in the amount of \$78,785.
- The Utility Maintenance department purchased a listening device to detect water leaks in the prior year totaling \$21,795. This type of equipment is purchased on an as needed basis.

### **Sustainability and Environmental Services**

- Commercial franchise fee revenues increased over prior year by \$205,776. Commercial franchise revenues are based upon commercial tonnage disposed, which has increased over prior year, in addition to an increase in the number of commercial entities serviced.
- Residential solid waste revenues are \$159,362 higher than prior year primarily due to an increase in rates for use of 95-gallon carts. The rate increased from \$12.75 per month in the prior year to \$13.85 per month in the current year. Approximately 98% of customers utilize the 95-gallon cart.
- Recycling revenues increased over prior year by \$275,863 primarily due to an increase in the market. Due to the nature of the recycling business, the recycling market fluctuates and when comparing year to date revenues over last year, the recycling market has increased.
- Compost revenues are higher over prior year by \$47,565 primarily due to weather related factors experienced last year. Due to drought conditions in the area, residential and commercial sites did not landscape as much therefore, resulting in lower compost sales. Additionally, new commercial customers are purchasing compost in bulk in the current year.
- Tipping fee revenues increased over prior year by \$128,455 primarily due to an increase in volume of materials brought to the City. These revenues are collected when other cities and commercial businesses bring yard waste, wood and other types of material used to make compost products to the City.
- Overtime charges from the Compost department have increased over prior year by \$81,213. This is primarily due to additional work being done pertaining to the fire at the Melissa Compost Site, as well as the April storm.
- A new John Deere Front End Loader, as well as a truck mounted fork lift, was added to the Compost Operations department in the current year costing \$290,242 and \$42,950, respectively.
- Payments to NTMWD increased \$282,195 over prior year as payments are based on contractual amounts.
- The Sustainability department printed and distributed 75,000 calendars to employees and Plano residents to promote The Live Green in Plano Program as well as collection services provided to residents. The cost of printing and postage totaled \$64,606.
- Municipal garage charges to maintain environmental waste fleet increased over prior year by \$370,391 attributed to increased fuel prices.
- Replacement charges for environmental waste services rolling stock have increased over prior year by \$126,139 due to timing of vehicles received and placed into service.
- Temporary labor services decreased over prior year by \$153,343 primarily to promote the Live Green in Plano Expo that began last fiscal year.
- Costs for equipment rentals have been incurred in the current year to manage a fire that occurred in October 2007 at the Melissa Compost Site totaling \$27,173.

### **Municipal Drainage**

- Drainage fee revenues have increased \$59,097 primarily due to an increase in commercial accounts serviced as these entities are charged by square footage.
- Personal services increased \$83,481 over prior year primarily due to increased salary and benefit related costs experienced in the current year.

# REPORT NOTES CONTINUED

## MAY, 2008

- Reimbursements to the Health department from the Municipal Drainage Fund have decreased \$57,432 due to a full time storm water program administrator position being moved to the Municipal Drainage Fund in the current year. This position was budgeted in the General Fund in the prior year. Although reimbursements have decreased, salary expenses for the Storm Water Drainage department have increased in the Municipal Drainage Fund by \$63,480.
- Concrete purchases and encumbrances have increased over prior year by \$37,853. The amount budgeted is comparable to prior year's re-estimate.
- Costs for debris hauling services have decreased \$142,120. These costs are shared between Municipal Drainage Operations and Utility Operations and therefore, a transfer will be done to allocate the cost equally.
- Municipal garage charges to maintain municipal drainage fleet increased over prior year by \$32,988 attributed to increased fuel prices.
- In prior year, a new Ford Hybrid Escape was purchased for the Storm Water Drainage department costing \$24,124.

### **Civic Center**

- Inside catering revenues at Plano Centre, Pecan Hollow and Plano Station have increased over prior year by \$116,562. In March of the current year, Plano Centre recorded approximately \$50,000 in new event business for inside catering. As a result, food costs for Plano Centre and Pecan Hollow have increased \$77,281 over prior year. Additionally, because the volume and size of events have increased in the current year, equipment rental and service charge revenues have increased \$17,172 and \$20,626, respectively.
- Concession revenues increased over prior year by \$64,523 primarily due to the opening of the Tom Muehlenbeck Center in the current year generating revenues of approximately \$48,088.
- Alcohol revenues increased over prior year by \$39,884. The increase in alcohol sales is a direct result of an increase in corporate holiday events, plus a large venue had \$13,000 more in alcohol sales than in the prior year.
- Personal services increased \$145,099 over prior year primarily due to increased salary and benefit related costs experienced in the current year.
- Payments made in support of cultural arts and historic preservation have increased \$65,911 and \$43,754, respectively, due to increased funding in the current year as compared to prior year's re-estimate.
- Funds totaling \$18,000 have been spent in the current year for consulting, design services and to expand the parking lot at Plano Centre. Additionally, funds of \$197,764 have been spent for work on the parking lot expansion at Plano Centre.
- Advertising costs have increased \$17,562 over prior year attributed to an increase in volume of advertising publications as well as increased fees from media providers.
- Funds for a new flag and flagpole at Plano Center have been encumbered in the current year in the amount of \$18,879.
- Funds for a replacement phone system have been spent in the current fiscal year costing \$71,582.

### **Golf Course**

- Golf revenues are higher than prior year by \$8,634. Rounds played recorded in May 2008 are 5,923 compared to 4,990 rounds played in May of prior year. Year to date rounds of golf played are recorded at 31,255 compared to 30,474 in prior year. Additionally, the City received pre-payment for a weekly tournament in the current year contributing to a portion of the increase in revenues over prior fiscal year.
- In efforts to increase business at Pecan Hollow Golf Course in the current year, promotional efforts consisted of representation at a regional golf show, in addition to flyers being printed and distributed. These advertising costs totaled \$3,656.
- Pecan Hollow Golf Course has purchased a new greens mower in the current fiscal year in the amount of \$22,104.

# REPORT NOTES CONTINUED

## MAY, 2008

- Personal services increased \$19,622 over prior year primarily due to increased salary and benefit related costs experienced in the current year.

### **Recreation Revolving**

- Recreation revenues increased over prior year by \$282,359 primarily as a result of the Tom Muehlenbeck Center opening in the current fiscal year. Revenues generated year to date at the Tom Muehlenbeck Center are \$283,289 which results in increased costs to pay for class instructors in the amount of \$22,181.
- Costs for personal services increased \$116,415 primarily due to the opening of the Tom Muehlenbeck Center in November 2007 as well as increased salary and benefit related costs in the current year.
- Payments made for credit card services increased over prior year by \$59,531 primarily due to an increase in credit card payments made by customers.
- Expenses and encumbrances for printing of the Leisure Catalogs for the current fiscal year have increased \$18,433. The Leisure Catalogs increased in pages, printing and distribution to accommodate programs located at the Tom Muehlenbeck Center.

### **Property Management**

- Rental revenues for Downtown Center South decreased over prior year by \$9,219 primarily due to timing of collections received by the City.
- Contractual services have decreased primarily due to expenses in the prior year in the amount of \$46,074 for work related to parking lot improvements and building repairs at Downtown Center North.

### **Downtown Center Development**

- The City has an agreement to share costs affiliated with the Eastside Village. Costs have increased over prior year by \$2,849 primarily due to the City absorbing insurance and tax expenses.

# SECTION 1A

## FINANCIAL SUMMARY

*City of Plano  
Comprehensive Monthly Finance Report*



CITY OF PLANO, TEXAS  
STATEMENT OF ACTIVITIES  
FOR THE PERIOD ENDED MAY 31, 2008

Function/Program Activities General Fund	Expenses/Expenditures		Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
	Budget	Actual/Encumb./Budget	Budget	Actual	Actual	Actual
General Fund Activities:						
General government	\$ 844,170	\$ 509,825	\$ 857,499	\$ 882,915	\$ 13,329	\$ 373,090
Administrative services	9,038,063	5,469,959	-	-	(9,038,063)	(5,469,959)
Police	63,596,577	40,401,869	10,037,231	5,535,824	(63,559,346)	(34,866,045)
Fire	42,876,116	27,410,780	3,851,147	2,657,273	(39,024,969)	(24,753,507)
Libraries	11,911,444	7,941,601	511,090	372,940	(11,400,354)	(7,568,661)
Development	21,389,456	12,717,638	4,523,686	2,892,119	(16,865,770)	(9,825,519)
Public services and operations	4,871,749	2,892,044	995,805	716,003	(3,875,944)	(2,176,041)
Parks and recreation	23,374,955	13,980,328	2,504,577	2,083,787	(20,870,378)	(11,886,541)
Public works	6,106,267	4,161,234	30,000	164,208	(6,076,267)	(3,997,026)
Other	17,407,930	9,790,965	331,306	-	(17,076,624)	(9,790,965)
<b>Total General Fund</b>	<b>201,416,727</b>	<b>125,276,243</b>	<b>23,642,341</b>	<b>15,315,069</b>	<b>(177,774,386)</b>	<b>(109,961,174)</b>
Business-type Activities:						
Water and sewer	67,418,780	42,668,835	98,832,952	57,167,427	\$ 31,414,172	\$ 14,498,592
Sustainability and environ services	20,110,852	14,109,504	14,373,338	9,567,604	(5,737,514)	(4,551,900)
Municipal drainage	2,579,209	1,481,461	4,723,698	3,317,795	2,144,489	1,836,334
Civic center	7,838,996	4,706,120	2,551,589	1,760,838	(5,287,407)	(2,945,282)
Municipal golf course	896,915	583,076	943,050	461,237	46,135	(121,839)
Property management	27,000	25,297	78,861	40,510	51,861	15,213
Recreation revolving	2,931,931	1,628,647	2,902,192	2,521,002	(297,399)	892,355
Downtown center development	45,000	47,918	67,678	34,289	22,678	(13,629)
<b>Total business-type activities</b>	<b>101,848,683</b>	<b>65,250,868</b>	<b>124,473,366</b>	<b>74,860,702</b>	<b>22,624,675</b>	<b>9,609,844</b>
<b>Total</b>	<b>\$ 303,265,410</b>	<b>\$ 190,527,101</b>	<b>\$ 148,115,699</b>	<b>\$ 90,175,771</b>	<b>(177,774,386)</b>	<b>(100,351,330)</b>

General Fund	General Revenues	
	Budget	Actual
Property taxes	77,466,721	76,289,501
Sales taxes	61,181,328	42,708,650
Other taxes	1,118,849	782,707
Hotel/Motel tax	-	-
Franchise fees	20,388,866	16,113,168
Investment income	2,918,908	1,604,898
Total general revenues	163,074,672	137,498,924
Change in net assets	(14,699,714)	27,537,750
Net assets - beginning	45,683,660	45,683,660
Net assets - ending	\$ 73,221,410	\$ 369,151,364

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH MAY 31 OF FISCAL YEARS 2008, 2007 AND 2006  
 GENERAL FUND

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2008	\$ 77,467,000	76,290,000	98.5%	147.72
	2007	69,461,000	68,348,000	98.4%	147.60
	2006	61,823,000	60,925,000	98.5%	147.82
<b>Sales tax</b>	2008	61,181,000	42,709,000	69.8%	104.71
	2007	57,606,000	43,593,000	75.7%	113.51
	2006	50,590,000	38,960,000	77.0%	115.52
<b>Other revenue</b>	2008	48,069,000	33,815,000	70.3%	105.52
	2007	46,259,000	33,819,000	73.1%	109.66
	2006	<u>44,632,000</u>	<u>27,697,000</u>	62.1%	93.08
<b>TOTAL REVENUE</b>	2008	186,717,000	152,814,000	81.8%	122.76
	2007	173,326,000	145,760,000	84.1%	126.14
	2006	<u>157,045,000</u>	<u>127,582,000</u>	81.2%	121.86
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2008	\$ 199,162,000	123,284,000	61.9%	92.85
	2007	188,784,000	118,297,000	62.7%	93.99
	2006	173,594,000	105,255,000	60.6%	90.95
<b>Capital outlay</b>	2008	2,255,000	1,992,000	88.3%	132.51
	2007	1,466,000	2,965,000	202.3%	303.38
	2006	<u>1,697,000</u>	<u>1,658,000</u>	97.7%	146.55
<b>Total expenditures and encumbrances</b>	2008	201,417,000	125,276,000	62.2%	93.30
	2007	190,250,000	121,262,000	63.7%	95.61
	2006	<u>175,291,000</u>	<u>106,913,000</u>	61.0%	91.49
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2008	(14,700,000)	27,538,000	-	-
	2007	(16,924,000)	24,498,000	-	-
	2006	(18,246,000)	20,669,000	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2008	16,609,000	11,073,000	66.7%	100.00
	2007	16,397,000	10,931,000	66.7%	100.00
	2006	15,153,000	10,102,000	66.7%	100.00
<b>Transfers out</b>	2008	(21,947,000)	(15,322,000)	69.8%	104.72
	2007	(21,055,000)	(15,547,000)	73.8%	110.76
	2006	<u>(13,270,000)</u>	<u>(9,748,000)</u>	73.5%	110.19
<b>NET CHANGE IN FUND BALANCES</b>	2008	(20,038,000)	23,289,000		
	2007	(21,582,000)	19,882,000		
	2006	(16,363,000)	21,023,000		
<b>FUND BALANCES-BEGINNING</b>	2008		45,684,000		
	2007		48,805,000		
	2006		<u>39,224,000</u>		
<b>FUND BALANCES-ENDING MAY 31</b>	2008		68,973,000		
	2007		68,687,000		
	2006		<u><u>60,247,000</u></u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH MAY 31 OF FISCAL YEARS 2008, 2007 AND 2006  
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2008	\$ 96,340,000	55,585,000	57.7%	86.55
	2007	93,434,000	49,783,000	53.3%	79.92
	2006	83,000,000	51,557,000	62.1%	93.18
<b>Other fees and service charges</b>	2008	2,693,000	1,478,000	54.9%	82.32
	2007	2,556,000	1,520,000	59.5%	89.20
	2006	<u>2,360,000</u>	<u>2,155,000</u>	91.3%	136.97
<b>TOTAL REVENUE</b>	2008	99,033,000	57,063,000	57.6%	86.43
	2007	95,990,000	51,303,000	53.4%	80.17
	2006	<u>85,360,000</u>	<u>53,712,000</u>	62.9%	94.39
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	1,245,000	188,000	15.1%	22.65
	2007	80,000	153,000	191.3%	286.88
	2006	70,000	553,000	790.0%	1185.00
<b>Other expenses &amp; encumbrances</b>	2008	66,174,000	42,481,000	64.2%	96.29
	2007	63,810,000	39,889,000	62.5%	93.77
	2006	<u>58,788,000</u>	<u>36,560,000</u>	62.2%	93.28
<b>Total expenses and encumbrances</b>	2008	67,419,000	42,669,000	63.3%	94.93
	2007	63,890,000	40,042,000	62.7%	94.01
	2006	<u>58,858,000</u>	<u>37,113,000</u>	63.1%	94.58
<b>Excess (deficiency) of revenues over (under) expenses</b>	2008	31,614,000	14,394,000	-	-
	2007	32,100,000	11,261,000	-	-
	2006	26,502,000	16,599,000	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2008	254,000	170,000	66.9%	100.39
	2007	268,000	179,000	66.8%	100.19
	2006	230,000	153,000	66.5%	99.78
<b>Transfers out</b>	2008	(30,889,000)	(20,592,000)	66.7%	100.00
	2007	(30,208,000)	(20,042,000)	66.3%	99.52
	2006	<u>(28,082,000)</u>	<u>(18,721,000)</u>	66.7%	100.00
<b>CHANGE IN NET ASSETS</b>	2008	\$ 979,000	(6,028,000)		
	2007	2,160,000	(8,602,000)		
	2006	(1,350,000)	(1,969,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		315,706,000		
	2007		324,871,000		
	2006		<u>317,131,000</u>		
<b>TOTAL NET ASSETS-ENDING MAY 31</b>	2008		309,678,000		
	2007		316,269,000		
	2006		<u>315,162,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH MAY 31 OF FISCAL YEARS 2008, 2007 AND 2006  
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Commerical solid waste franchise</b>	2008	\$ 6,352,000	4,093,000	64.4%	96.65
	2007	5,901,000	3,887,000	65.9%	98.81
	2006	5,307,000	3,548,000	66.9%	100.28
<b>Refuse collection revenue</b>	2008	12,273,000	8,460,000	68.9%	103.40
	2007	12,078,000	8,022,000	66.4%	99.63
	2006	11,106,000	7,467,000	67.2%	100.85
<b>Other fees and service charges</b>	2008	2,100,000	1,105,000	52.6%	78.93
	2007	1,545,000	882,000	57.1%	85.63
	2006	<u>1,367,000</u>	<u>772,000</u>	56.5%	84.71
<b>TOTAL REVENUE</b>	2008	20,725,000	13,658,000	65.9%	98.85
	2007	19,524,000	12,791,000	65.5%	98.27
	2006	<u>17,780,000</u>	<u>11,787,000</u>	66.3%	99.44
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	142,000	367,000	258.5%	387.68
	2007	312,000	23,000	7.4%	11.06
	2006	532,000	472,000	88.7%	133.08
<b>Other expenses &amp; encumbrances</b>	2008	19,969,000	13,743,000	68.8%	103.23
	2007	18,531,000	12,827,000	69.2%	103.83
	2006	<u>17,043,000</u>	<u>11,667,000</u>	68.5%	102.68
<b>Total expenses and encumbrances</b>	2008	20,111,000	14,110,000	70.2%	105.24
	2007	18,843,000	12,850,000	68.2%	102.29
	2006	<u>17,575,000</u>	<u>12,139,000</u>	69.1%	103.60
<b>Excess (deficiency) of revenues over (under) expenses</b>	2008	614,000	(452,000)	-	-
	2007	681,000	(59,000)	-	-
	2006	205,000	(352,000)	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2008	100,000	67,000	67.0%	100.50
	2007	85,000	57,000	67.1%	100.59
	2006	-	-	-	-
<b>Transfers out</b>	2008	(1,175,000)	(783,000)	66.6%	99.96
	2007	(1,205,000)	(738,000)	61.2%	91.87
	2006	<u>(1,176,000)</u>	<u>(784,000)</u>	66.7%	100.00
<b>CHANGE IN NET ASSETS</b>	2008	\$ (461,000)	(1,168,000)		
	2007	(439,000)	(740,000)		
	2006	(971,000)	(1,136,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		2,308,000		
	2007		1,759,000		
	2006		<u>2,578,000</u>		
<b>TOTAL NET ASSETS-ENDING MAY 31</b>	2008		1,140,000		
	2007		1,019,000		
	2006		<u><u>1,442,000</u></u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH MAY 31 OF FISCAL YEARS 2008, 2007 AND 2006  
 MUNICIPAL DRAINAGE FUND

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>8 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
<b>Fees and service charges</b>	2008	\$ 4,724,000	3,318,000	70.2%	105.36
	2007	4,700,000	3,259,000	69.3%	104.01
	2006	4,812,000	3,206,000	66.6%	99.94
<b>Miscellaneous revenue</b>	2008	125,000	132,000	105.6%	158.40
	2007	109,000	131,000	120.2%	180.28
	2006	47,000	75,000	159.6%	239.36
<b>TOTAL REVENUE</b>	2008	4,849,000	3,450,000	71.1%	106.72
	2007	4,809,000	3,390,000	70.5%	105.74
	2006	4,859,000	3,281,000	67.5%	101.29
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	-	-	-	-
	2007	28,000	25,000	89.3%	133.93
	2006	27,000	76,000	281.5%	422.22
<b>Other expenses &amp; encumbrances</b>	2008	2,579,000	1,481,000	57.4%	86.14
	2007	2,682,000	1,458,000	54.4%	81.54
	2006	2,561,000	1,383,000	54.0%	81.00
<b>Total expenses and encumbrances</b>	2008	2,579,000	1,481,000	57.4%	86.14
	2007	2,710,000	1,483,000	54.7%	82.08
	2006	2,588,000	1,459,000	56.4%	84.56
<b>Excess (deficiency) of revenues over (under) expenses</b>	2008	2,270,000	1,969,000	-	-
	2007	2,099,000	1,907,000	-	-
	2006	2,271,000	1,822,000	-	-
<b>TRANSFERS OUT</b>					
<b>Operating transfers out</b>	2008	(2,711,000)	(1,807,000)	66.7%	99.98
	2007	(2,559,000)	(1,706,000)	66.7%	100.00
	2006	(2,441,000)	(1,461,000)	59.9%	89.78
<b>CHANGE IN NET ASSETS</b>	2008	(441,000)	162,000		
	2007	(460,000)	201,000		
	2006	(170,000)	361,000		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		21,106,000		
	2007		20,754,000		
	2006		17,924,000		
<b>TOTAL NET ASSETS-ENDING MAY 31</b>	2008		21,268,000		
	2007		20,955,000		
	2006		18,285,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH MAY 31 OF FISCAL YEARS 2008, 2007 AND 2006  
 NONMAJOR BUSINESS-TYPE FUNDS

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Hotel/motel tax</b>	2008	\$ 4,518,000	2,659,000	58.9%	88.28
	2007	4,009,000	2,582,000	64.4%	96.61
	2006	3,411,000	2,490,000	73.0%	109.50
<b>Other revenue</b>	2008	6,695,000	4,985,000	74.5%	111.69
	2007	6,324,000	4,566,000	72.2%	108.30
	2006	6,071,000	4,227,000	69.6%	104.44
<b>TOTAL REVENUE</b>	2008	11,213,000	7,644,000	68.2%	102.26
	2007	10,333,000	7,148,000	69.2%	103.76
	2006	9,482,000	6,717,000	70.8%	106.26
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2008	81,000	124,000	153.1%	229.63
	2007	52,000	-	-	-
	2006	5,000	-	-	-
<b>Other expenses &amp; encumbrances</b>	2008	11,659,000	6,867,000	58.9%	88.35
	2007	10,469,000	5,884,000	56.2%	84.31
	2006	9,521,000	5,421,000	56.9%	85.41
<b>Total expenses and encumbrances</b>	2008	11,740,000	6,991,000	59.5%	89.32
	2007	10,521,000	5,884,000	55.9%	83.89
	2006	9,526,000	5,421,000	56.9%	85.36
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2008	(527,000)	653,000	-	-
	2007	(188,000)	1,264,000	-	-
	2006	(44,000)	1,296,000	-	=
<b>TRANSFERS OUT:</b>					
<b>Operating transfers out</b>	2008	(1,121,000)	(748,000)	66.7%	100.09
	2007	(671,000)	(446,000)	66.5%	99.70
	2006	(558,000)	(372,000)	66.7%	100.00
<b>CHANGE IN NET ASSETS</b>	2008	(1,648,000)	(95,000)		
	2007	(859,000)	818,000		
	2006	(602,000)	924,000		
<b>TOTAL NET ASSETS-BEGINNING</b>	2008		13,468,000		
	2007		12,926,000		
	2006		11,317,000		
<b>TOTAL NET ASSETS-ENDING MAY 31</b>	2008		13,373,000		
	2007		13,744,000		
	2006		12,241,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH MAY 31 OF FISCAL YEARS 2008, 2007 AND 2006  
 ECONOMIC DEVELOPMENT FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Miscellaneous revenue</b>	2008	\$ 185,000	283,000	153.0%	229.46
	2007	-	163,000	-	-
	2006	-	34,000	-	-
<b>EXPENSES &amp; ENCUMBRANCES</b>					
<b>Personal services</b>	2008	551,000	350,000	63.5%	95.28
	2007	529,000	346,000	65.4%	98.11
	2006	528,000	260,000	49.2%	73.86
<b>Materials and supplies</b>	2008	24,000	19,000	79.2%	118.75
	2007	26,000	32,000	123.1%	184.62
	2006	23,000	12,000	52.2%	78.26
<b>Contractual / professional and other</b>	2008	6,275,000	1,111,000	17.7%	26.56
	2007	6,276,000	177,000	2.8%	4.23
	2006	183,000	74,000	40.4%	60.66
<b>Capital outlay</b>	2008	-	-	-	-
	2007	-	7,000	-	-
	2006	-	-	-	-
<b>Total Expenses and Encumbrances</b>	2008	6,850,000	1,480,000	21.6%	32.41
	2007	6,831,000	562,000	8.2%	12.34
	2006	734,000	346,000	47.1%	70.71
<b>Excess (Deficiency) of Revenues Over (Under) Expenses</b>	2008	(6,665,000)	(1,197,000)	-	-
	2007	(6,831,000)	(399,000)	-	-
	2006	(734,000)	(312,000)	-	-
<b>TRANSFERS IN</b>					
<b>Operating transfers in</b>	2008	6,850,000	4,566,000	66.7%	99.99
	2007	6,831,000	6,554,000	95.9%	143.92
	2006	734,000	489,000	66.6%	99.93
<b>CHANGE IN NET ASSETS</b>					
	2008	185,000	3,369,000		
	2007	-	6,155,000		
	2006	-	177,000		
<b>TOTAL NET ASSETS-BEGINNING</b>					
	2008		6,941,000		
	2007		1,030,000		
	2006		885,000		
<b>TOTAL NET ASSETS-ENDING MAY 31</b>					
	2008		10,310,000		
	2007		7,185,000		
	2006		1,062,000		

# EQUITY IN TREASURY POOL

## MAY 2008

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/08	TOTAL 10/01/07	TOTAL 5/31/07
<b>GENERAL FUND:</b>						
01	General	\$ 95,000	63,042,000	63,137,000	39,348,000	63,312,000
77	Payroll	-	3,004,000	3,004,000	1,894,000	3,481,000
24	City Store	-	10,000	10,000	9,000	9,000
		95,000	66,056,000	66,151,000	41,251,000	66,802,000
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	35,342,000	35,342,000	4,675,000	31,756,000
		-	35,342,000	35,342,000	4,675,000	31,756,000
<b>CAPITAL PROJECTS:</b>						
22	Recreation Center Facilities	-	539,000	539,000	523,000	(277,000)
23	Street Enhancement	-	1,555,000	1,555,000	1,507,000	1,386,000
25	1991 Police & Courts Facility	-	1,705,000	1,705,000	1,653,000	1,500,000
27	1991 Library Facility	-	657,000	657,000	637,000	358,000
28	1991 Fire Facility	-	2,004,000	2,004,000	1,943,000	1,314,000
29	Technology Improvements	-	260,000	260,000	252,000	(386,000)
31	Municipal Facilities	-	429,000	429,000	414,000	394,000
32	Park Improvements	-	4,886,000	4,886,000	4,737,000	4,322,000
33	Street & Drainage Improvement	-	4,028,000	4,028,000	2,454,000	1,950,000
35	Capital Reserve	-	39,283,000	39,283,000	36,993,000	36,674,000
38	DART L.A.P.	-	755,000	755,000	732,000	720,000
39	Spring Creekwalk	-	23,000	23,000	23,000	22,000
52	Park Service Areas	-	5,797,000	5,797,000	5,573,000	5,351,000
53	Creative & Performing Arts	-	2,069,000	2,069,000	2,009,000	1,791,000
54	Animal Control Facilities	-	257,000	257,000	249,000	202,000
59	Service Center	-	130,000	130,000	126,000	123,000
60	Joint Use Facilities	-	590,000	590,000	573,000	551,000
85	Public Arts	-	101,000	101,000	99,000	16,000
110	G.O. Bond Clearing - 1999	-	380,000	380,000	519,000	914,000
190	G.O. Bond Clearing - 2000	-	3,755,000	3,755,000	3,641,000	3,765,000
230	Tax Notes Clearing - 2001	-	1,393,000	1,393,000	2,231,000	2,417,000
240	G.O. Bond Clearing - 2001-A	-	188,000	188,000	182,000	188,000
250	Tax Notes Clearing - 2001-A	-	163,000	163,000	158,000	175,000
270	G.O. Bond Refund/Clearing - 2003	-	502,000	502,000	1,183,000	1,322,000
310	G.O. Bond Refund/Clearing - 2005	-	1,031,000	1,031,000	1,000,000	961,000
093	G.O. Bond Clearing - 2006	-	162,000	162,000	1,806,000	6,551,000
089	C.O. Bond Clearing - 2006	-	317,000	317,000	371,000	483,000
102	G.O. Bond Clearing - 2007	-	15,070,000	15,070,000	27,382,000	-
105	Tax Notes Clearing - 2007	-	6,700,000	6,700,000	6,992,000	-
082	G.O. Bond Clearing - 2008	-	40,164,000	40,164,000	-	-
083	Tax Notes Clearing - 2008	-	17,401,000	17,401,000	-	-
		-	152,294,000	152,294,000	105,962,000	72,787,000
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	278,000	278,000	236,000	206,000
34	Sewer CIP	-	6,864,000	6,864,000	9,218,000	3,189,000
36	Water CIP	-	5,710,000	5,710,000	5,121,000	4,381,000
37	Downtown Center Development	-	97,000	97,000	95,000	76,000
41	Water & Sewer - Operating	434,000	(9,163,000)	(8,729,000)	(7,614,000)	(755,000)
42	Water & Sewer - Debt Service	-	1,926,000	1,926,000	641,000	4,035,000
43	Municipal Drainage - Debt Service	-	2,109,000	2,109,000	2,805,000	1,935,000
44	W & S Impact Fees Clearing	-	3,082,000	3,082,000	2,731,000	2,725,000
45	Sustainability & Environmental Services	-	(304,000)	(304,000)	1,019,000	(457,000)
46	Convention & Tourism	4,000	3,824,000	3,828,000	4,172,000	3,536,000
81	Friends of Plano Centre	-	4,000	4,000	4,000	4,000
47	Municipal Drainage	-	4,416,000	4,416,000	4,189,000	3,962,000
48	Municipal Golf Course	-	15,000	15,000	165,000	57,000
49	Property Management	-	421,000	421,000	386,000	363,000
51	Recreation Revolving	-	1,608,000	1,608,000	1,095,000	1,468,000
104	Municipal Drain Bond Clearing-1996	-	178,000	178,000	173,000	169,000
320	Municipal Drain Rev Bond Clearing - 2005	-	305,000	305,000	530,000	770,000
094	Municipal Drain Rev Bond Clearing - 2006	-	879,000	879,000	1,545,000	1,511,000
330	Municipal Drain Rev Bond Clearing - 2007	-	3,006,000	3,006,000	2,914,000	896,000
340	Municipal Drain Rev Bond Clearing - 2008	-	2,074,000	2,074,000	-	-
		438,000	27,329,000	27,767,000	29,425,000	28,071,000

EQUITY IN TREASURY POOL  
MAY 2008

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/08	TOTAL 10/01/07	TOTAL 5/31/07
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	183,000	183,000	22,000	405,000
4	TIF-Mall	-	879,000	879,000	50,000	50,000
5	TIF-East Side	-	6,905,000	6,905,000	7,789,000	8,721,000
11	LLEBG-Police Grant	-	73,000	73,000	123,000	76,000
12	Criminal Investigation	-	1,008,000	1,008,000	1,009,000	983,000
13	Grant	-	(286,000)	(286,000)	-	(726,000)
14	Wireline Fees	-	371,000	371,000	364,000	362,000
15	Judicial Efficiency	-	125,000	125,000	113,000	109,000
16	Industrial	-	18,000	18,000	17,000	17,000
17	Intergovernmental	-	603,000	603,000	491,000	480,000
18	Government Access/CATV	-	405,000	405,000	571,000	538,000
19	Teen Court Program	-	43,000	43,000	40,000	37,000
20	Municipal Courts Technology	-	1,505,000	1,505,000	1,412,000	1,341,000
55	Municipal Court-Building Security Fees	-	1,293,000	1,293,000	1,244,000	1,214,000
56	911 Reserve Fund	-	8,024,000	8,024,000	7,121,000	6,652,000
57	State Library Grants	-	(60,000)	(60,000)	23,000	(3,000)
67	Disaster Relief	-	1,177,000	1,177,000	1,141,000	1,116,000
68	Animal Shelter Donations	-	160,000	160,000	125,000	104,000
73	Memorial Library	-	270,000	270,000	192,000	190,000
86	Juvenile Case Manager	-	149,000	149,000	136,000	115,000
87	Traffic Safety	-	957,000	957,000	665,000	627,000
88	Child Safety	-	971,000	971,000	679,000	814,000
		-	24,773,000	24,773,000	23,327,000	23,222,000
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	1,643,000	1,643,000	1,593,000	3,422,000
9	Technology Infrastructure	-	4,215,000	4,215,000	4,087,000	3,978,000
58	PC Replacement	-	1,794,000	1,794,000	1,568,000	1,589,000
61	Equipment Maintenance	-	(5,001,000)	(5,001,000)	(4,933,000)	(4,896,000)
62	Information Technology	-	(418,000)	(418,000)	69,000	1,901,000
63	Office Services	-	(291,000)	(291,000)	(237,000)	(214,000)
64	Warehouse	-	100,000	100,000	207,000	180,000
65	Property/Liability Loss	-	7,061,000	7,061,000	7,156,000	4,971,000
66	Technology Services	-	11,409,000	11,409,000	11,617,000	10,279,000
71	Equipment Replacement	-	13,162,000	13,162,000	11,371,000	11,120,000
78	Health Claims	-	15,463,000	15,463,000	27,113,000	23,941,000
79	Parkway Service Ctr. Expansion	-	(29,000)	(29,000)	(28,000)	(28,000)
		-	49,108,000	49,108,000	59,583,000	56,243,000
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	56,000	56,000	52,000	51,000
8	Library Training Lab	-	4,000	4,000	6,000	8,000
69	Collin County Seized Assets	-	269,000	269,000	295,000	286,000
74	Developers' Escrow	-	4,214,000	4,214,000	4,112,000	4,189,000
75	Plano Economic Development Trust	-	678,000	678,000	-	-
76	Economic Development	-	9,730,000	9,730,000	7,228,000	7,289,000
84	Rebate	-	1,058,000	1,058,000	1,152,000	1,129,000
		-	16,009,000	16,009,000	12,845,000	12,952,000
<b>TOTAL</b>		<b>\$ 533,000</b>	<b>370,911,000</b>	<b>371,444,000</b>	<b>277,068,000</b>	<b>291,833,000</b>
		<b>CASH</b>	<b>TRUST INVESTMENTS</b>	<b>TOTAL 5/31/08</b>	<b>TOTAL 10/01/07</b>	<b>TOTAL 5/31/07</b>
<b>TRUST FUNDS</b>						
42	Water & Sewer Reserve	-	-	-	-	-
72	Retirement Security Plan	-	70,008,000	70,008,000	70,007,000	58,403,000
91	115 Trust	-	15,500,000	15,500,000	-	-
<b>TOTAL TRUST FUNDS</b>		<b>\$ -</b>	<b>85,508,000</b>	<b>85,508,000</b>	<b>70,007,000</b>	<b>58,403,000</b>

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At May 31, 2008 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	15,360,000
Local Government Investment Pool	270,984,000
Federal Securities	47,760,000
Certificates of Deposit	35,000,000
Fair Value Adjustment	593,000
Interest Receivable	1,214,000
	<u>370,911,000</u>

# HEALTH CLAIMS FUND THROUGH MAY 31 OF FISCAL YEARS 2008 AND 2007

Health Claims Fund	6 month Variance Favorable			1 month Variance Favorable			1 month Variance Favorable			Year to Date Variance Favorable		
	FY 07-08 Oct-March	FY 06-07 Oct-March	(Unfavorable)	FY 07-08 April	FY 06-07 April	(Unfavorable)	FY 07-08 May	FY 06-07 May	(Unfavorable)	FY 07-08 Total	FY 06-07 Total	(Unfavorable)
<b>Revenues</b>												
Employees Health Ins. Contributions	\$ 1,400,000	\$ 1,145,000	255,000	\$ 252,000	\$ 194,000	58,000	\$ 253,000	\$ 196,000	57,000	\$ 1,905,000	\$ 1,535,000	370,000
Employers Health Ins. Contributions	9,660,000	9,945,000	(285,000)	1,557,000	1,725,000	(168,000)	1,547,000	1,728,000	(181,000)	12,764,000	13,398,000	(634,000)
Contributions for Retirees	354,000	275,000	79,000	77,000	49,000	28,000	59,000	51,000	8,000	490,000	375,000	115,000
Cobra Insurance Receipts	33,000	14,000	19,000	2,000	4,000	(2,000)	5,000	4,000	1,000	40,000	22,000	18,000
Retiree Insurance Receipts	233,000	205,000	28,000	40,000	29,000	11,000	37,000	32,000	5,000	310,000	266,000	44,000
Plano Housing Authority	-	19,000	(19,000)	-	-	-	-	-	-	-	19,000	(19,000)
Miscellaneous Revenue	-	-	-	-	-	-	-	69,000	(69,000)	-	69,000	(69,000)
Interest	719,000	572,000	147,000	39,000	70,000	(31,000)	36,000	79,000	(43,000)	794,000	721,000	73,000
<b>Total Revenues</b>	<b>12,399,000</b>	<b>12,175,000</b>	<b>224,000</b>	<b>1,967,000</b>	<b>2,071,000</b>	<b>(104,000)</b>	<b>1,937,000</b>	<b>2,159,000</b>	<b>(222,000)</b>	<b>16,303,000</b>	<b>16,405,000</b>	<b>(102,000)</b>
<b>Expenses</b>												
Insurance	702,000	715,000	13,000	233,000	117,000	(116,000)	-	117,000	117,000	935,000	949,000	14,000
Contracts- Professional Svc.	108,000	150,000	42,000	6,000	6,000	-	31,000	7,000	(24,000)	145,000	163,000	18,000
Contracts- Other	503,000	583,000	80,000	190,000	110,000	(80,000)	13,000	94,000	81,000	706,000	787,000	81,000
Health Claims Paid Reinsurance	(507,000)	(23,000)	484,000	(44,000)	(1,000)	43,000	-	-	-	(551,000)	(24,000)	527,000
Health Claims - Prescription	1,535,000	1,314,000	(221,000)	278,000	287,000	9,000	252,000	260,000	8,000	2,065,000	1,861,000	(204,000)
Health Claims Paid -UHC	6,552,000	5,638,000	(914,000)	1,347,000	786,000	(561,000)	1,103,000	994,000	(109,000)	9,002,000	7,418,000	(1,584,000)
Cobra Insurance Paid	3,000	2,000	(1,000)	-	-	-	-	1,000	1,000	3,000	3,000	-
Retiree Insurance Paid	59,000	56,000	(3,000)	14,000	10,000	(4,000)	-	11,000	11,000	73,000	77,000	4,000
Retiree Insurance Paid- Medicare	57,000	-	(57,000)	31,000	-	(31,000)	19,000	-	(19,000)	107,000	-	(107,000)
Plano Housing Authority	-	2,000	2,000	-	-	-	-	-	-	-	2,000	2,000
<b>Total Expenses</b>	<b>9,012,000</b>	<b>8,437,000</b>	<b>(575,000)</b>	<b>2,055,000</b>	<b>1,315,000</b>	<b>(740,000)</b>	<b>1,418,000</b>	<b>1,484,000</b>	<b>66,000</b>	<b>12,485,000</b>	<b>11,236,000</b>	<b>(1,249,000)</b>
<b>Transfers Out</b>												
Transfers Out	15,500,000	-	(15,500,000)	-	-	-	-	-	-	15,500,000	-	(15,500,000)
<b>Net increase (decrease)</b>	<b>\$ (12,113,000)</b>	<b>\$ 3,738,000</b>	<b>(15,851,000)</b>	<b>(88,000)</b>	<b>756,000</b>	<b>(844,000)</b>	<b>519,000</b>	<b>675,000</b>	<b>(156,000)</b>	<b>\$(11,682,000)</b>	<b>\$ 5,169,000</b>	<b>(16,851,000)</b>
<b>Health Claims Fund Balance - Cumulative</b>	<b>\$ 11,940,000</b>	<b>\$ 19,841,000</b>	<b>(7,901,000)</b>	<b>\$ 11,853,000</b>	<b>\$ 20,596,000</b>	<b>(8,743,000)</b>	<b>\$ 12,372,000</b>	<b>\$ 21,271,000</b>	<b>(8,899,000)</b>			

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MAY 31 OF FISCAL YEARS 2008, 2007, AND 2006

<u>PROPERTY LIABILITY LOSS FUND</u>	<u>Fiscal Year 2008</u>	<u>Fiscal Year 2007</u>	<u>Fiscal Year 2006</u>
Claims Paid per General Ledger	\$ 549,000	769,000	1,084,000
Net Judgments/Damages/Attorney Fees	591,000	501,000	545,000
<b>Total Expenses</b>	<b>\$ 1,140,000</b>	<b>1,270,000</b>	<b>1,629,000</b>

CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
MAY 31, 2008

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2007-08 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>14<sup>th</sup> STREET – K Avenue to Ridgewood</u>	03/09 03/10	5,580	8,080	38	621	Engineering design has started.
<u>15<sup>th</sup> STREET – G Avenue to US 75</u>	06/09 09/10	400	1,954	-	255	Engineering design has started.
<u>15<sup>th</sup> STREET – G Avenue to I Avenue</u>	02/07 06/08	100	2,005	1,796	194	All street pavement is done. Contractor is waiting for Oncor to remove power poles to complete the work. All lanes are open for traffic.
<u>15<sup>th</sup> STREET AND MISCELLANEOUS DRAINAGE IMPROVEMENTS</u>	03/08 10/08	1,750	1,900	141	1,500	Construction is underway on the south side of 15 <sup>th</sup> Street between Alma and US 75.
<u>ALMA – Spicewood to Rowlett Creek</u>	11/08 07/09	-	810	112	21	100% construction plans have been reviewed and returned to the engineer. The project should be ready for bidding this month.
<u>ALMA &amp; PARKER DRAINAGE</u>	12/08 06/09	1,227	1,347	91	23	Design is proceeding. Second submittal plans were reviewed by City staff and returned to the consultant for correction.
<u>BAFFIN BAY AND MORTON VALE</u>	03/09 09/09	90	841	36	68	The engineer's Notice to Proceed was issued February 7 <sup>th</sup> . Design is underway.
<u>CHAPARRAL – Avenue K to East City Limits</u>	11/08 06/09	997	2,212	131	108	A change order is being processed to pay to locate the existing NTMWD force main. The design is on hold until the exact location can be determined.
<u>CLOISTERS WATER REHAB</u>	08/07 07/08	1,205	1,722	1,206	50	All work is complete.
<u>COMMUNICATIONS Parker to Spring Creek Parkway</u>	10/08 06/09	2,550	2,745	318	17	Design proceeding. Final plans have been submitted and are being reviewed by City staff. Right of way activity is underway.
<u>COMMUNICATIONS Spring Creek to Tennyson</u>	06/09 06/10	2,440	3,710	167	81	Pre-final plans have been reviewed by City staff and returned to the consultant for correction. 404 Environmental issue being evaluated. Right of way negotiations underway.
<u>DALLAS NORTH TRUNK SEWER III– Pittman Creek to Custer</u>	06/07 07/08	-	2,040	1,503	118	Construction is complete, waiting for grass to be established.
<u>HAYFIELD, MORTON VALE, THUNDERBIRD &amp; CLOVERHAVEN</u>	07/07 06/08	200	662	816	21	All street paving is completed.
<u>HEADQUARTERS – Preston to Parkwood</u>	03/08 09/08	700	1,072	177	602	Construction began March 17 <sup>th</sup> . Excavation and demolition at 90% and concrete work at 70%. Change order being processed for irrigation and quantities overrun.
<u>HIGHLANDS LIFT STATION</u>	10/08 09/09	1,250	2,450	48	150	Design has started. Working on proposal to combine four lift stations into one lift station.

CURRENT CAPITAL IMPROVEMENT PROJECTS  
 STATUS REPORT  
 MAY 31, 2008

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2007-08 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>INDEPENDENCE-MCDERMOTT TO SH 121</u>	10/08 07/09	1,500	1,600	83	18	100% plans are being reviewed by staff.
<u>INTERSECTION IMPROVEMENTS 2004</u>	04/08 06/09	35	912	516	82	Coit at Legacy: ROW acquisition underway. Notice to proceed with construction was issued April 25 <sup>th</sup> . Utility adjustments are delaying construction start. Jupiter/Park/Parker/Independence: Design is proceeding. Pre-final plans have been reviewed by City staff and returned to consultant for correction. Right of way acquisition is underway.
<u>INTERSECTION IMPROVEMENTS – 2005</u>	07/07 06/08	405	1,038	445	557	Jim Bowman has finished Alma Road at Plano Parkway, Alma Road at Spring Creek Parkway, and Coit Road at Spring Creek. Plano Parkway at Coit is under construction with outside lane paving complete.
<u>INTERSECTION IMPROVEMENTS - JUPITER/PLANO PARKWAY</u>	09/08 03/09	550	873	208	4	City staff working with affected property owners. Project bid opened March 20 <sup>th</sup> . Low bidder was McMahon Contracting, L.P. Project award set for June 23 <sup>rd</sup> City Council meeting.
<u>INTERSECTION IMPROVEMENTS – Preston and Legacy</u>	01/09 09/09	100	2,504	277	96	Schematic and Environmental Categorical Exclusion awaiting TxDOT Austin approval. City staff, consultants and TxDOT met to discuss common signing. Engineering design is proceeding.
<u>INTERSECTION IMPROVEMENTS - PRESTON/PLANO PARKWAY</u>	01/09 09/09	31	2,190	172	118	Parsons Brinkerhoff submitted CAIEx and design schematic to TxDOT. Currently awaiting TxDOT comments before proceeding with plans design.
<u>JUPITER ELEVATED TANK REPAINT</u>	11/08 05/09	-	425	14	16	Design and specifications have been received, reviewed and will be sent back for revisions. Painting will be let for bid in June or July.
<u>MCDERMOTT – Coit To Ohio</u>	01/09 11/09	3,155	4,086	366	8	100% plans have been reviewed by City staff and TxDOT McKinney. CADEX has also been resubmitted for final review. All items have been submitted to TxDOT Austin for review. Opportunity for Public Hearing time period has closed with no request for a public hearing. We are proceeding with plan completion and CADEX approval process.
<u>P AVENUE, 18<sup>TH</sup> STREET &amp; BELLE VIEW ADDITION</u>	01/09 12/09	130	985	113	80	Design is underway by R-Delta Engineers. Sidewalk survey has been completed. The City will not construct additional sidewalks. First plan submittal is being reviewed.
<u>PARKER ROAD – K Ave. to Raton Ave.</u>	07/07 06/09	2,792	4,420	1,772	2,538	Construction is underway. Roadway widening on the north side of Parker from K Avenue to east of P Avenue is currently underway.

CURRENT CAPITAL IMPROVEMENT PROJECTS  
STATUS REPORT  
MAY 31, 2008

<u>Project Description</u>	<u>Construction Start (Est.) Complete (Est.)</u>	<u>2007-08 Budget (thousands)</u>	<u>Total Project Budget (thousands)</u>	<u>Inception to Date Cost (thousands)</u>	<u>Encumbrances (thousands)</u>	<u>Comments:</u>
<u>PARKER ROAD ELEVATED TANK REPAINT</u>	11/07 06/08	800	885	401	56	Most work is complete. The tank has been filled and we are waiting for test results before putting into service. Additional work cost for tank repairs is in dispute. The Dallas North tank logo paint has been dropped from the contract due to the condition of the paint on the tank.
<u>PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway</u>	01/08 12/08	4,100	5,300	705	3,512	Excavation and utilities are complete on the new pavement portion north of Windhaven. Excavation on the widening portion south of Windhaven started this week.
<u>PLANO PARKWAY - Midway to West City Limits</u>	12/08 09/09	100	1,200	88	40	Plano Parkway will be widened from four to six lanes and the intersection at Marsh Lane will be improved. The consultant's 1 <sup>st</sup> submittal has been reviewed and is being sent back for revisions.
<u>RAILROAD CROSSINGS -Quiet Zones</u>	09/08 12/08	-	1,197	769	14	Project was bid and award of the construction contract will be on the June 23 <sup>rd</sup> City Council meeting.
<u>RASOR BOULEVARD - Ohio to SH 121</u>	03/09 12/09	2,035	3,724	324	30	100% plans are being reviewed by staff. Project is being held for funding agreement.
<u>RIDGEVIEW - Independence to Coit</u>	01/09 09/09	1,800	2,080	114	26	Preliminary plans have been reviewed and sent back for revisions. Irrigation has been added to the contract.
<u>SH 121 WATER LINE - Spring Creek Parkway to Dallas North Tollway</u>	10/08 02/09	200	615	-	-	Revised plans have been submitted to TxDOT. Comments received for TxDOT and new set of plans will be submitted this month.
<u>SHILOH PUMP STATION</u>	11/09 08/10	80	1,680	143	9	Design has started. Project will be delayed until 2009.
<u>SPRING CREEK PARKWAY AT COIT ROAD INTERSECTION IMPROVEMENTS</u>	01/09 09/10	-	450	167	150	The schematic plan and environmental report are complete and have been submitted to TxDOT for review. TxDOT review comments for the environmental report have been received and will be resubmitted to TxDOT in the near future.
<u>SPRINGBROOK - Quill to Janwood</u>	10/08 05/09	1,225	1,381	153	16	Final plans have been submitted and are in review by City staff. Right of way acquisition is complete.
<u>US 75/PARKER ROAD INTERCHANGE</u>	04/08 10/09	5,000	6,250	1,892	67	ROW is being negotiated. Low bid was \$20,172,429.
<u>WINDHAVEN - Spring Creek Parkway to West City Limits</u>	03/09 03/10	300	4,060	185	287	TxDOT has reviewed the schematic and design report. Traffic study contract has been sent to consultant.

CURRENT CAPITAL IMPROVEMENT PROJECTS  
 STATUS REPORT  
 MAY 31, 2008

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2007-08 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>ANIMAL SHELTER EXPANSION</u>	01/09 10/09	1,000	3,755	282	253	Design underway. Drawings 60% complete.
<u>FIRE STATION 12/LOGISTICS FACILITY &amp; Emergency Operations Center</u>	06/08 04/09	6,073	12,902	3,803	11,774	Under construction.
<u>FIRE STATION 13</u>	10/08 09/09	2,000	4,256	154	263	Design is complete. Project bid 30% above estimates– funding options and reduction opportunities are being evaluated.
<u>POLICE ACADEMY RANGE EXPANSION</u>	12/07 06/08	-	3,759	843	2,148	Construction is 25% complete. Foundation complete.

# SECTION 2

## ECONOMIC ANALYSIS

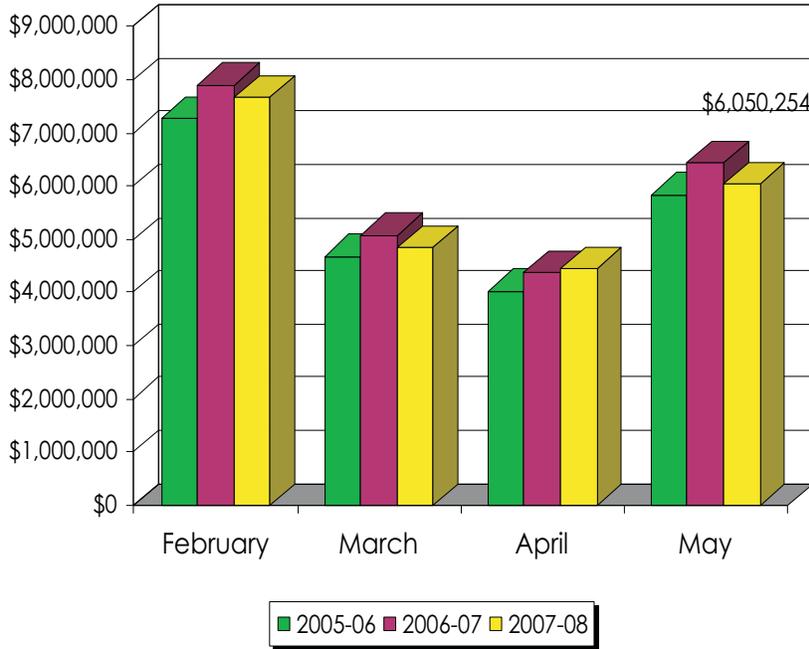
*City of Plano*  
*Comprehensive Monthly Finance Report*



# ECONOMIC ANALYSIS

**S**ales tax allocation of \$6,050,254 was remitted to the City of Plano in the month of May 2008. This amount represents a decrease of 6.07% compared to the amount received in May 2007.

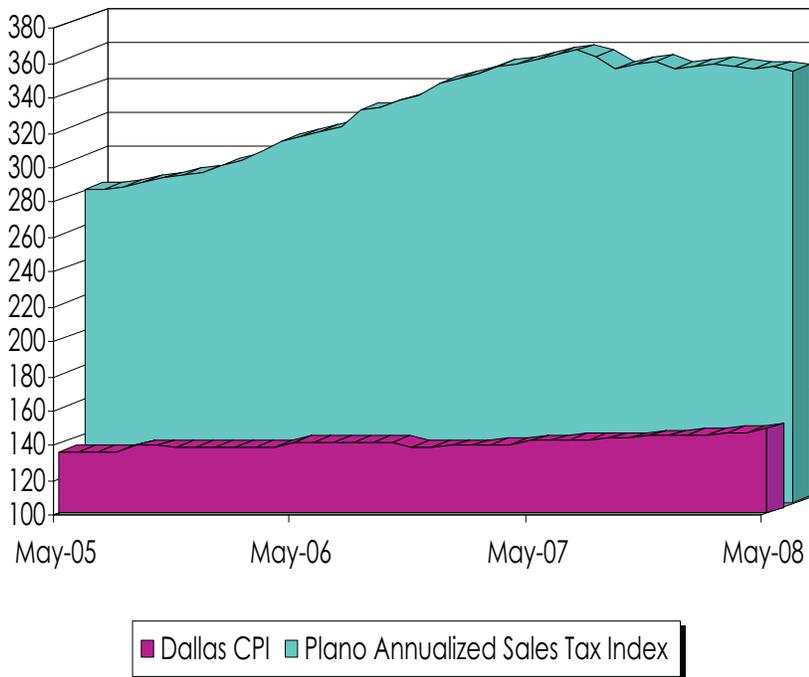
**SALES TAX**  
ACTUAL MONTHLY REVENUE  
FIGURE I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in March by businesses filing monthly returns, reported in April to the State, and received in May by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of February through May for fiscal years 2005-2006, 2006-2007, and 2007-2008.

**ANNUALIZED SALES TAX INDEX**  
COMPARED TO DALLAS CONSUMER PRICE INDEX  
FIGURE II



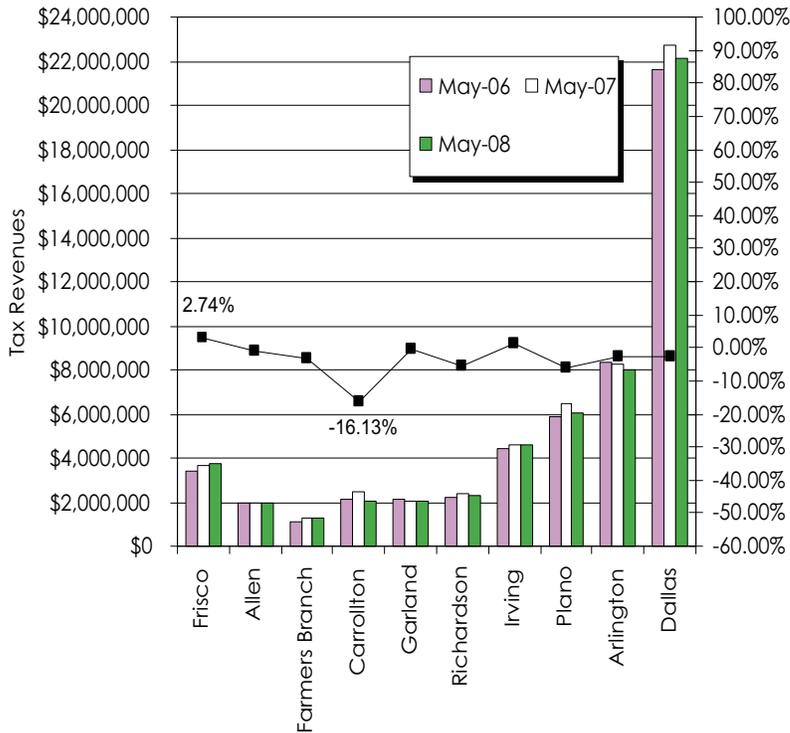
**F**igure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For May 2008, the adjusted CPI was 148.68 and the Sales Tax Index was 348.70.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

# ECONOMIC ANALYSIS

Figure III shows sales tax allocations in the months of May 2006, May 2007 and May 2008 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the

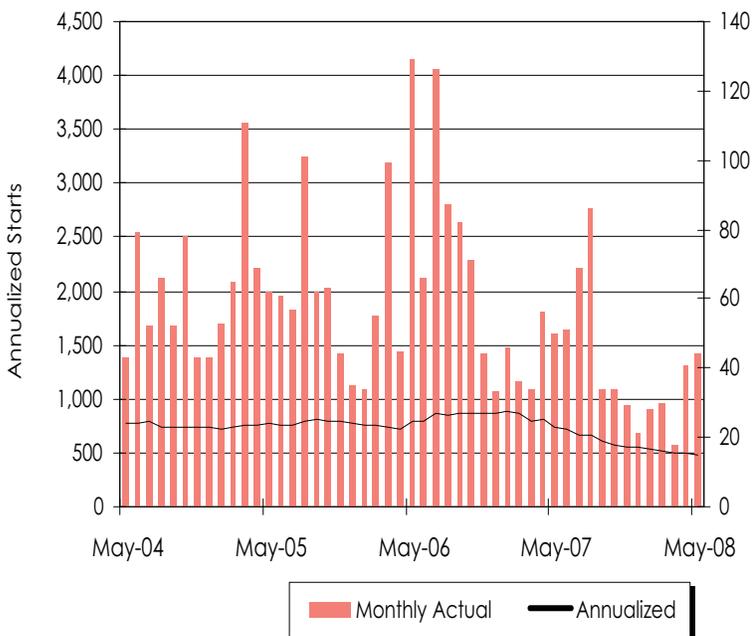
**SALES TAX COMPARISONS**  
CITY OF PLANO AND AREA CITIES  
FIGURE III



cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of May, the City of Plano received \$6,050,254 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing May 2007 to May 2008, ranged from 2.74% for the City of Frisco to -16.13% for the City of Carrollton.

**SINGLE FAMILY HOUSING STARTS**  
FIGURE IV



In May 2008, a total of 44 actual single-family housing permits, representing a value of \$10,183,923, were issued. This value represents a 13.18% decrease from the same period a year ago. Annualized single-family housing starts of 485 represent a value of \$102,727,950.

Figure IV above shows actual single-family housing starts versus annualized housing starts for May 2004 through May 2008.

# ECONOMIC ANALYSIS

YIELD CURVE  
FIGURE V

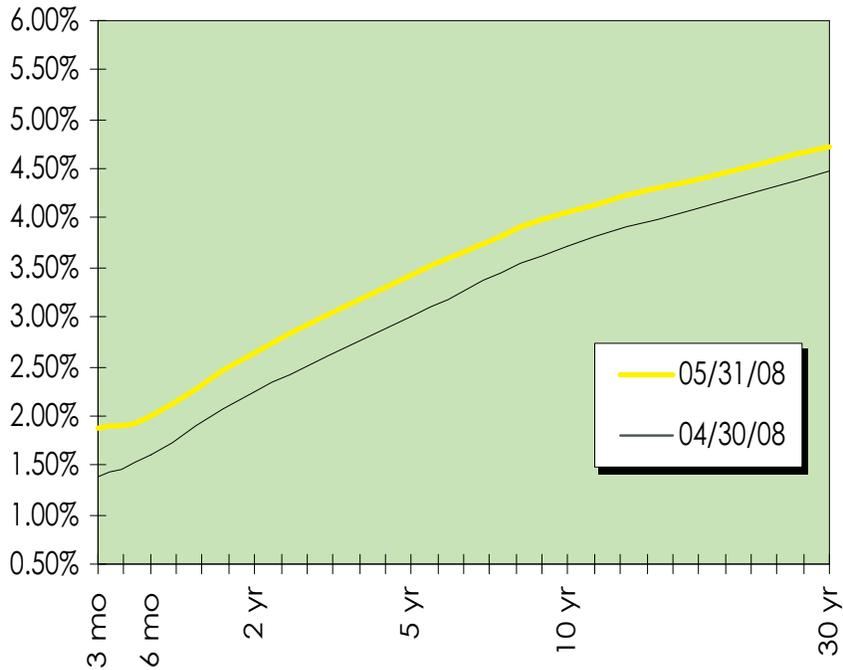


Figure V, left, shows the U.S. Treasury yield curve for May 31, 2008 in comparison to April 30, 2008. All of the reported treasury yields increased in the month of May, with the greatest increase in reported rates occurring in the 3-month sector at +48 basis points.

UNEMPLOYMENT RATES  
UNADJUSTED RATE COMPARISON  
FIGURE VI\*

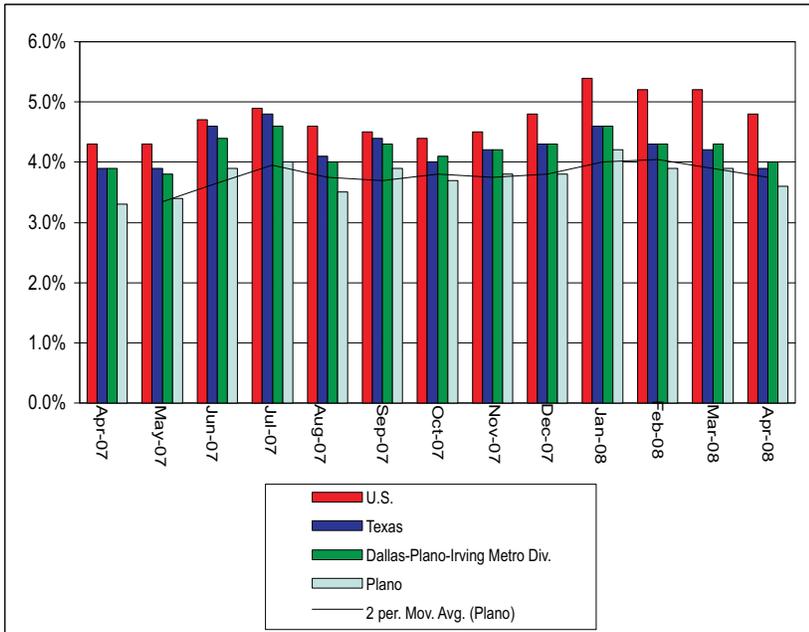


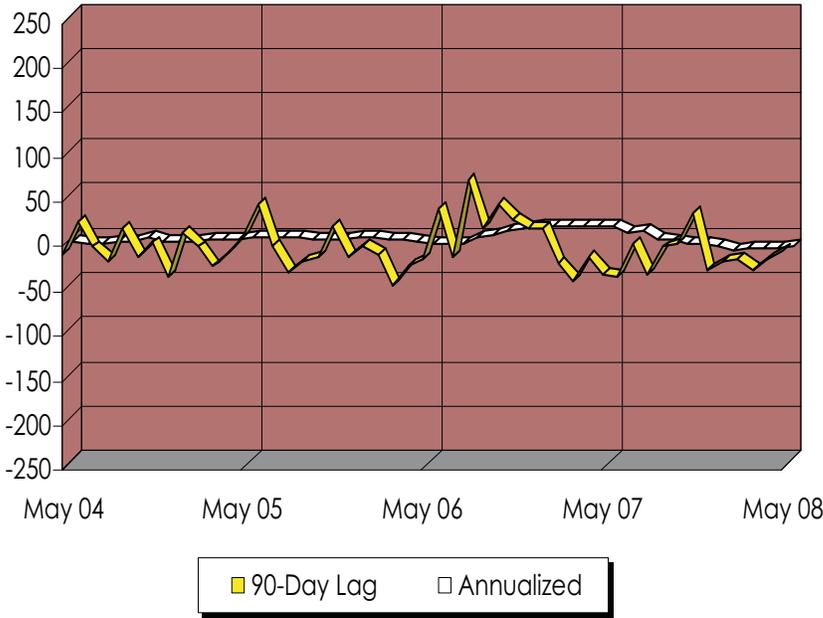
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from April 2007 to April 2008.

\*Due to changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

# ECONOMIC ANALYSIS

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized). For the current month, the 90-day

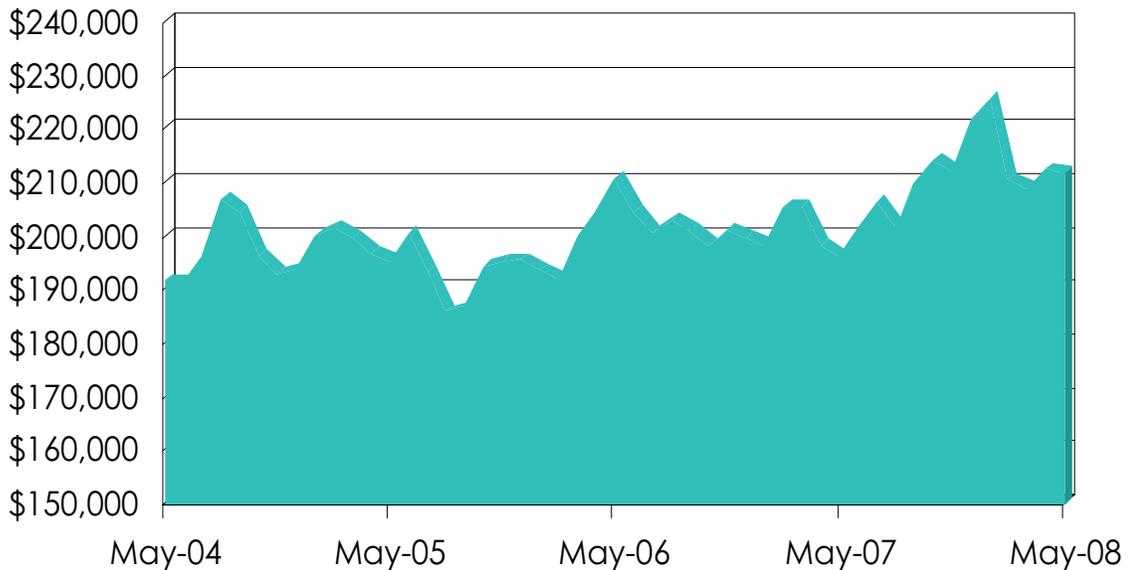
**HOUSING ABSORPTION**  
90-DAY LAG FROM PERMIT DATE  
FIGURE VII



lag is -5 homes, meaning that in February 2008 there were 5 less housing starts than new refuse customers in May 2008. The annualized rate is -12 which means there was an average of 12 fewer housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 8.13% to \$211,810 when compared to May 2007.

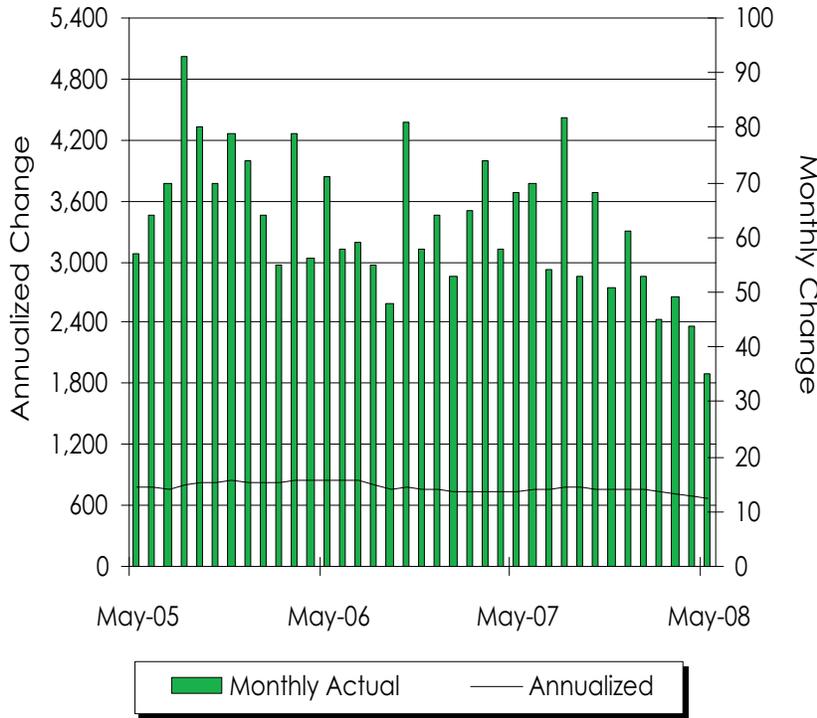
**SINGLE-FAMILY NEW HOME VALUE**  
FIGURE VIII



# ECONOMIC ANALYSIS

## REFUSE COLLECTIONS ACCOUNTS NET GAINS/LOSSES

Figure IX

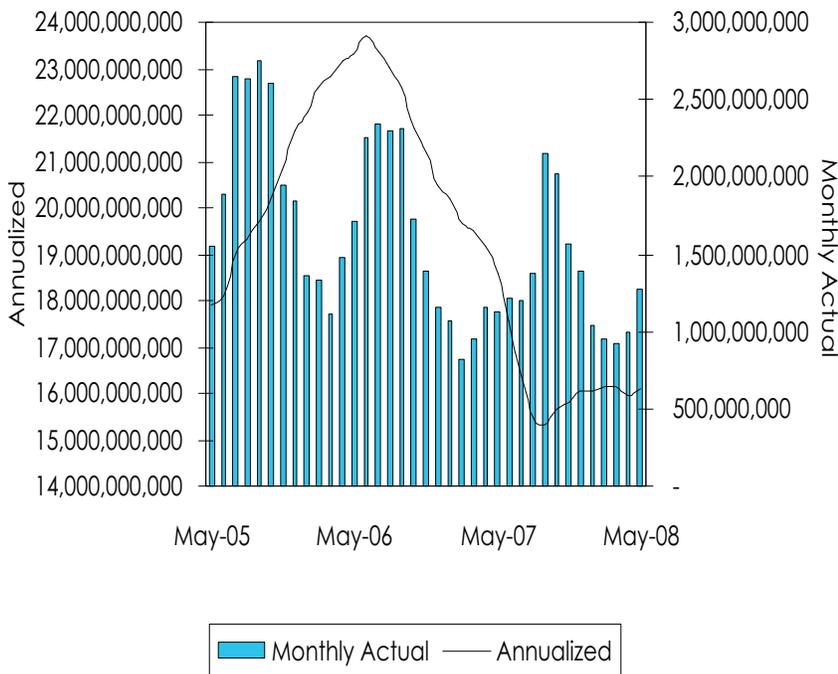


In May, net new refuse collection accounts totaled 35, in comparison to 68 new accounts in May of 2007. This change represents a 48.53% decrease on a year-to-year basis. Annualized new refuse accounts totaled 665, showing a decrease of 76, or a -10.26% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

## LOCAL WATER CONSUMPTION (GALLONS)

FIGURE X



In May, the City of Plano pumped 1,879,922,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,271,585,170 gallons among 78,318 billed water accounts while billed sewer accounts numbered 74,602. The minimum daily water pumpage was 43,699,000 gallons, which occurred on Thursday, May 15th. Maximum daily pumpage was 81,590,000 gallons and occurred on Monday, May 26th. This month's average daily pumpage was 60,643,000 gallons.

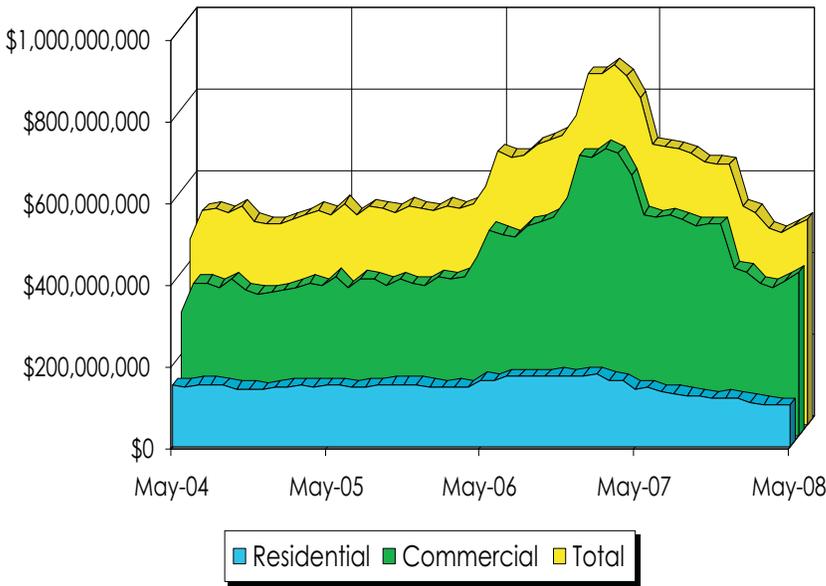
Figure X shows the monthly actual and annualized average for local water consumption.

# ECONOMIC ANALYSIS

In May a total of 145 new construction permits were issued, for properties valued at \$40,519,406. This includes 44 single-family residences, 1 church, 1 parking garage, 1 office/bank building, 5 retail/restaurant/other, 10 other, 57 commercial additions/alterations, 24 interior finish-outs, and 2 demolitions. There were 14 permits issued for pools/spas. The overall annualized value was

## ANNUALIZED BUILDING PERMIT VALUES

FIGURE XI



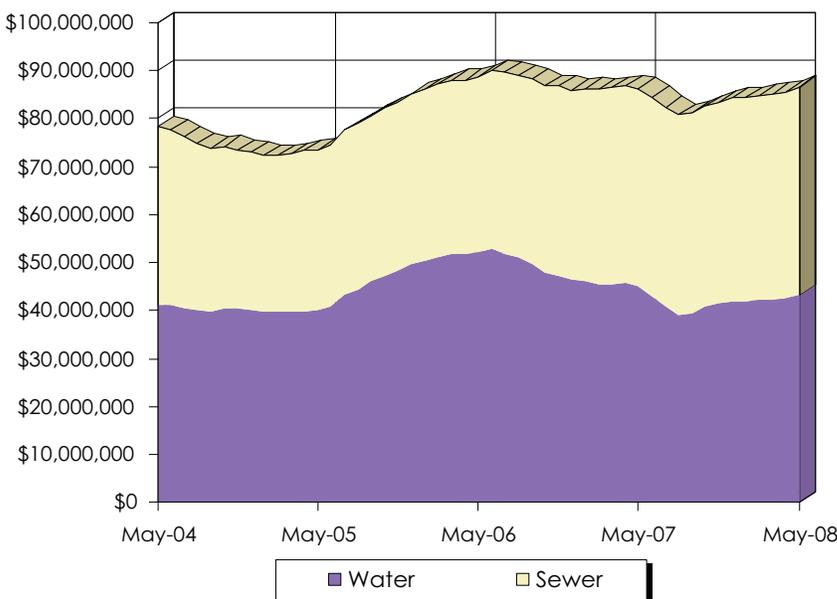
\$501,091,760, down 26.94% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$102,727,950, down 28.26% from a year ago. The annualized value of new commercial construction decreased 26.60% to \$398,363,810.\*

\* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in May were \$3,672,552 and \$3,738,402, representing an increase of 26.40% and 10.17% respectively, compared to May 2007 revenues. The aggregate water and sewer accounts netted \$7,410,954 for an increase of 17.65%.

## ANNUALIZED WATER & SEWER BILLINGS

FIGURE XII



May consumption brought annualized revenue of \$43,264,605 for water and \$43,369,808 for sewer, totaling \$86,634,414. This total represents an increase of .48% compared to last year's annualized revenue.

Figure XII represents the annualized billing history of water and sewer revenues for May 2004 through May 2008.

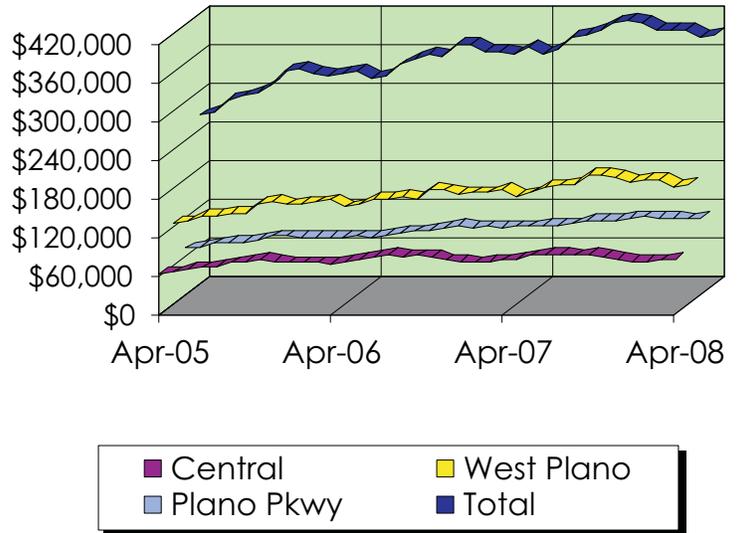
# ECONOMIC ANALYSIS

April revenue from hotel/motel occupancy tax was \$438,467. This represents an increase of \$47,964 or 12.28% compared to April 2007. The average monthly revenue for the past six months (see graph) was \$387,640, an increase of 8.87% from the previous year's average. The six-month average for the Central area increased to \$84,642, the West Plano average increased to \$186,086, and the Plano Pkwy average increased to \$116,913 from the prior year.

This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

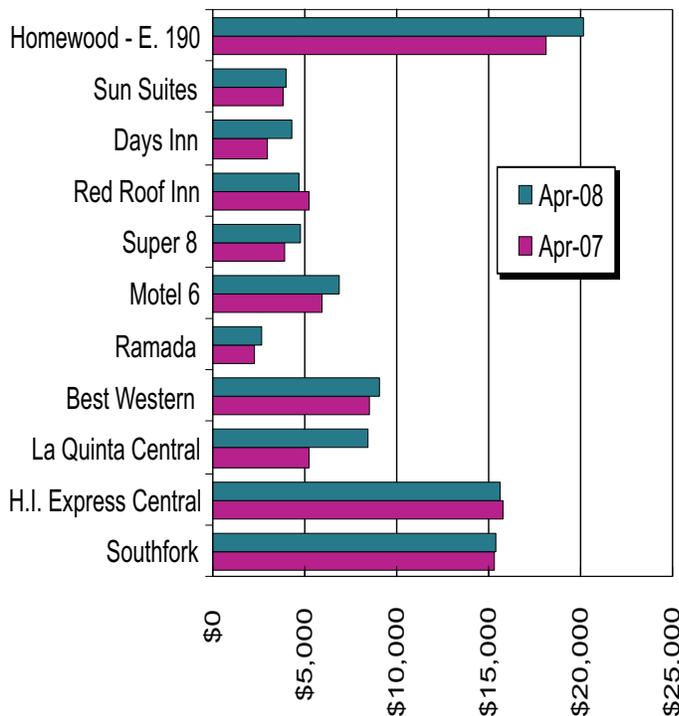
## HOTEL/MOTEL OCCUPANCY TAX SIX MONTH TREND

FIGURE XIII

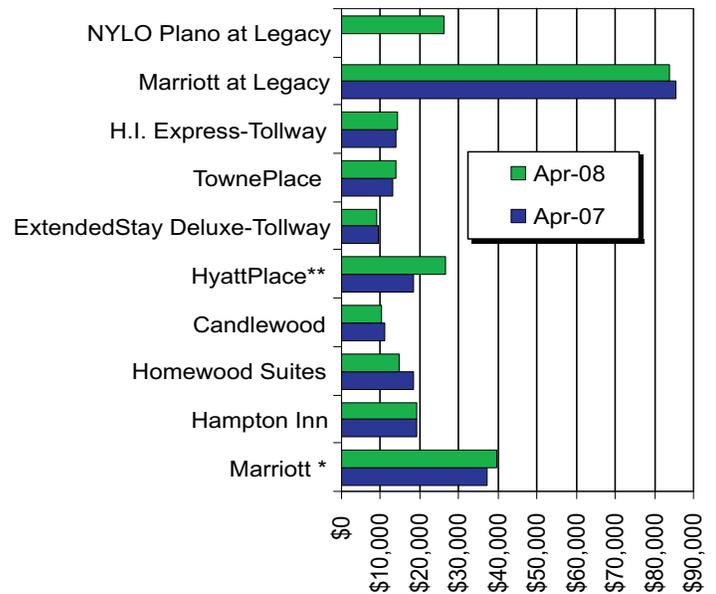


Figures XIV, XV and XVI show the actual occupancy tax revenue received from each hotel/motel in Plano for April 2008 compared to the revenue received in April 2007.

## HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - CENTRAL FIGURE XIV



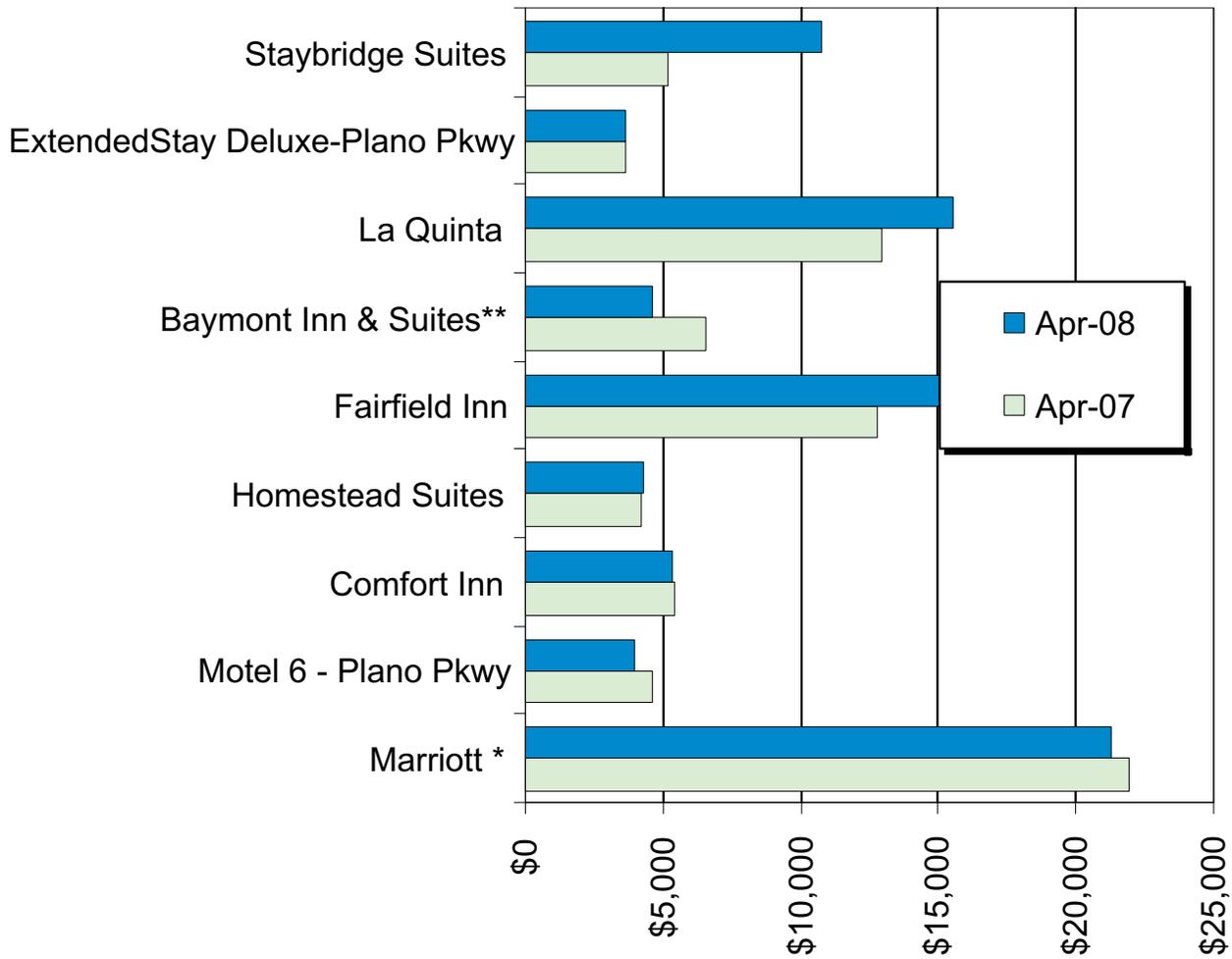
## HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - WEST PLANO FIGURE XV



\* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott 1ND and Residence Inn #323) \*\* Formerly AmeriSuites; began renovation in June 2006

# ECONOMIC ANALYSIS

HOTEL/MOTEL OCCUPANCY TAX  
 MONTHLY COMPARISON BY HOTEL-PLANO PKWY  
 FIGURE XVI



\* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4) \*\* Formerly Plano Inn & Suites

# SECTION 3

## INVESTMENT REPORT

*City of Plano*  
*Comprehensive Monthly Finance Report*

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.



# INVESTMENT REPORT

## MAY, 2008

Interest received during May totaled \$878,369 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of May, starting at 2.02% and ending at 2.41%. As of May 31, a total of \$359.2 million was invested in the Treasury Fund. Of this amount, \$102.3 million was General Obligation Bond Funds, \$6.43 million was Municipal Drainage Revenue Bond Funds, and \$250.47 million was in the remaining funds.

<i>Metrics</i>	<i>Current Month Actual</i>	<i>Fiscal YTD</i>	<i>Prior Fiscal YTD</i>	<i>Prior Fiscal Year Total</i>
Funds Invested <sup>1</sup>	\$ 9,500,000	\$ 77,750,000	\$ 165,060,000	\$ 219,706,000
Interest Received <sup>2</sup>	\$ 878,369	\$ 8,900,820	\$ 7,636,848	\$ 12,660,107
Weighted Average Maturity (in days) <sup>3</sup>	154		259	416
Modified Duration <sup>4</sup>	0.3777		0.6754	0.8801
Average 2-Year T-Note Yield <sup>5</sup>	2.41%		4.91%	4.00%

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest rates. The modified duration number in the Prior fiscal YTD column represents current month, prior year.
- (5) Compares 2008 to 2007.

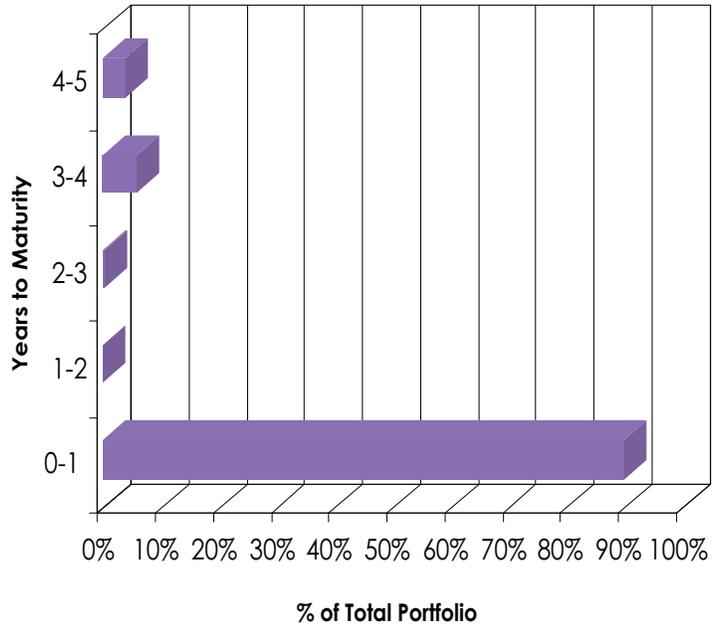
### Month-to-Month Comparison

<i>Metrics</i>	<i>Apr-08</i>	<i>May-08</i>	<i>Difference</i>
Portfolio Holding Period Yield	2.74%	2.87%	0.13% (+13 Basis Points)
Average 2-Year T-Note Yield	2.02%	2.41%	0.39% (+39 Basis Points)

# INVESTMENT REPORT

## Portfolio Maturity Schedule Figure I

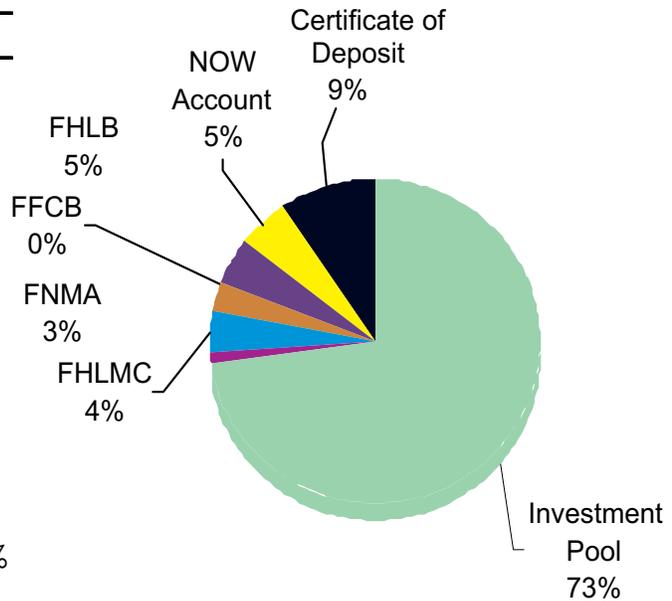
Years to Maturity*	Face Value	% Total
0-1	\$ 334,785,688	89.95%
1-2	0	0.00%
2-3	1,000,000	0.27%
3-4	21,870,000	5.88%
4-5	14,525,000	3.90%
<b>Total</b>	<b>\$ 372,180,688</b>	<b>100.00%</b>



\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

## Portfolio Diversification Figure II

Type	Face Value	% Total
Investment Pool	\$ 270,984,334	72.81%
Commercial Paper	4,500,000	1.21%
FHLMC	14,675,000	3.94%
FNMA	10,195,000	2.74%
FFCB	1,000,000	0.27%
FHLB	17,525,000	4.71%
NOW Account	18,301,354	4.92%
Certificate of Deposit	35,000,000	9.40%
<b>Total</b>	<b>\$ 372,180,688</b>	<b>100.00%</b>



# INVESTMENT REPORT

## Allocated Interest/Fund Balances May 2008

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	160,362.08	1,604,898.43	\$ 62,881,901.43	17.50%
G.O. Debt Service	84,175.02	673,820.53	35,257,347.60	9.81%
Street & Drainage Improvements	9,543.10	84,413.39	4,018,723.05	1.12%
Sewer CIP	16,283.78	240,845.74	6,848,091.12	1.91%
Capital Reserve	93,841.00	1,180,289.12	39,189,267.39	10.91%
Water & Sewer Operating	(20,070.51)	(104,635.36)	9,143,020.28	2.55%
Water & Sewer Debt Service	4,355.80	37,872.82	1,922,005.71	0.54%
W & S Impact Fees Clearing	7,247.65	88,186.92	3,074,634.99	0.86%
Park Service Area Fees	13,716.33	176,933.81	5,783,481.51	1.61%
Property / Liability Loss	18,721.82	245,522.34	7,042,075.46	1.96%
Information Services	27,261.16	358,325.61	11,382,134.86	3.17%
Equipment Replacement	32,546.40	387,354.08	13,129,566.70	3.65%
Developers' Escrow	9,971.45	127,289.71	4,203,561.11	1.17%
G.O. Bond Funds	108,014.15	1,875,766.24	102,339,329.05	28.49%
Municipal Drainage Bond Clearing	15,347.75	155,896.03	6,427,672.52	1.79%
Other	295,977.17	2,415,424.79	46,508,796.09	12.95%
<b>Total</b>	<b>\$ 874,854.23</b>	<b>\$ 9,528,684.84</b>	<b>\$ 359,248,752.97</b>	<b>100.00%</b>

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of May 31, 2008, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

## Portfolio Statistics

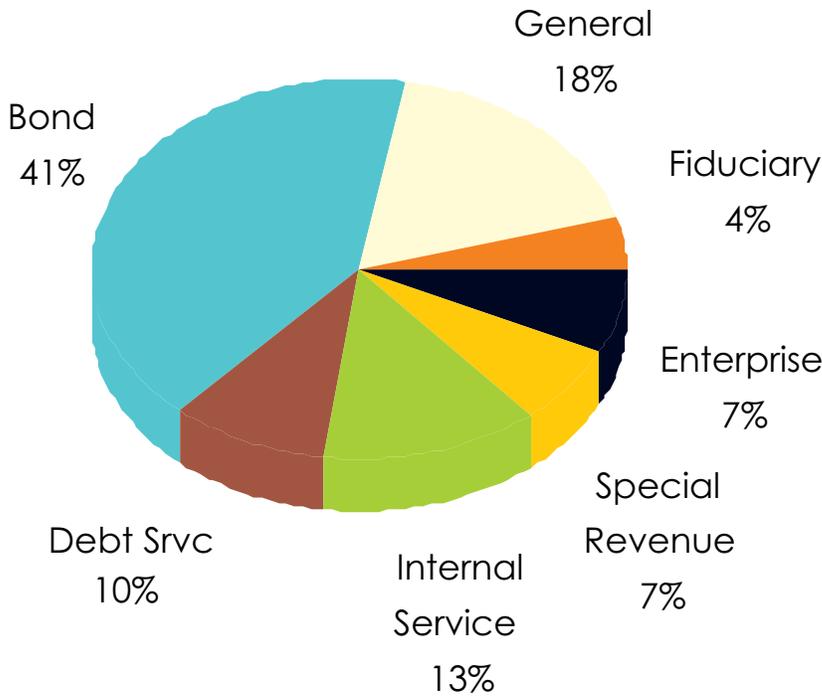
Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Maturities/ Sold/Called	Weighted Avg Maturity (Days)	# Securities
			Purchased*				
Dec-06	266,240,259	4.33%	1		2	362	127
Jan-07	307,286,661	4.48%	12		6	306	133
Feb-07	327,903,076	4.54%	3		4	261	132
Mar-07	312,190,094	4.52%	6		7	259	131
Apr-07	308,567,825	4.50%	5		6	248	130
May-07	292,825,559	4.49%	8		7	259	131
Jun-07	328,244,921	4.68%	6		14	255	123
Jul-07	319,849,907	4.80%	4		18	305	109
Aug-07	314,475,970	4.81%	3		5	301	107
Sep-07	280,880,178	4.69%	4		13	352	98
Oct-07	271,859,396	4.65%	9		9	372	98
Nov-07	267,923,119	4.50%	0		13	336	85
Dec-07	297,081,403	4.38%	5		5	330	85
Jan-08	331,733,593	3.89%	0		7	271	78
Feb-08	355,395,292	3.74%	0		47	201	31
Mar-08	387,032,318	3.15%	2		6	185	27
Apr-08	381,330,126	2.74%	1		5	139	23
May-08	372,180,688	2.87%	2		1	154	24

\* Does not include investment pool purchases or changes in NOW account balances.

# INVESTMENT REPORT

Equity in Treasury Pool  
By Major Category

Figure IV



**F**igure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of May 31, 2008. The largest category are the Bond Funds in the amount of \$152.3 million. Closest behind is the General Fund with a total of \$66.1 million, and the Internal Service Funds with \$49.1 million.

Annualized Average Portfolio  
Figure V

**T**he annualized average portfolio for May 31, 2008 was \$325,665,576. This is an increase of \$37,067,865 when compared to the May 2007 average of \$288,597,711.

