



city of plano
comprehensive monthly
FINANCE REPORT

may 07



ABOUT THIS REPORT

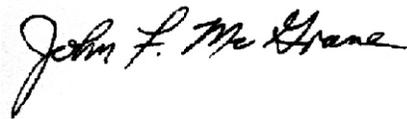
The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brent Yowell for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano

Comprehensive Monthly Finance Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

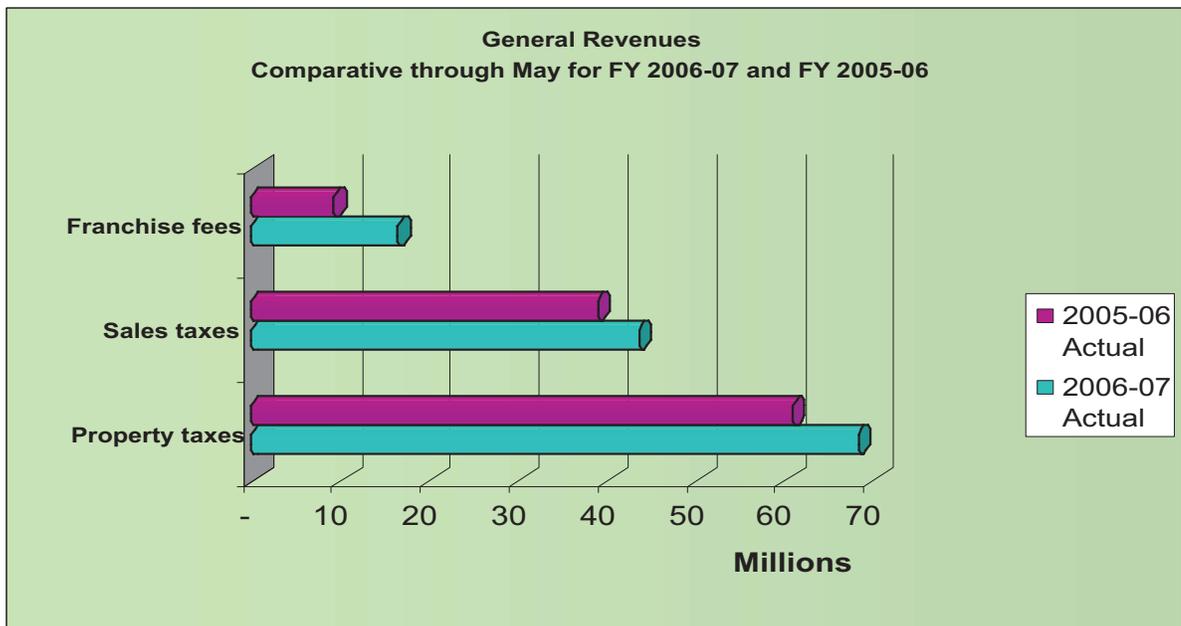
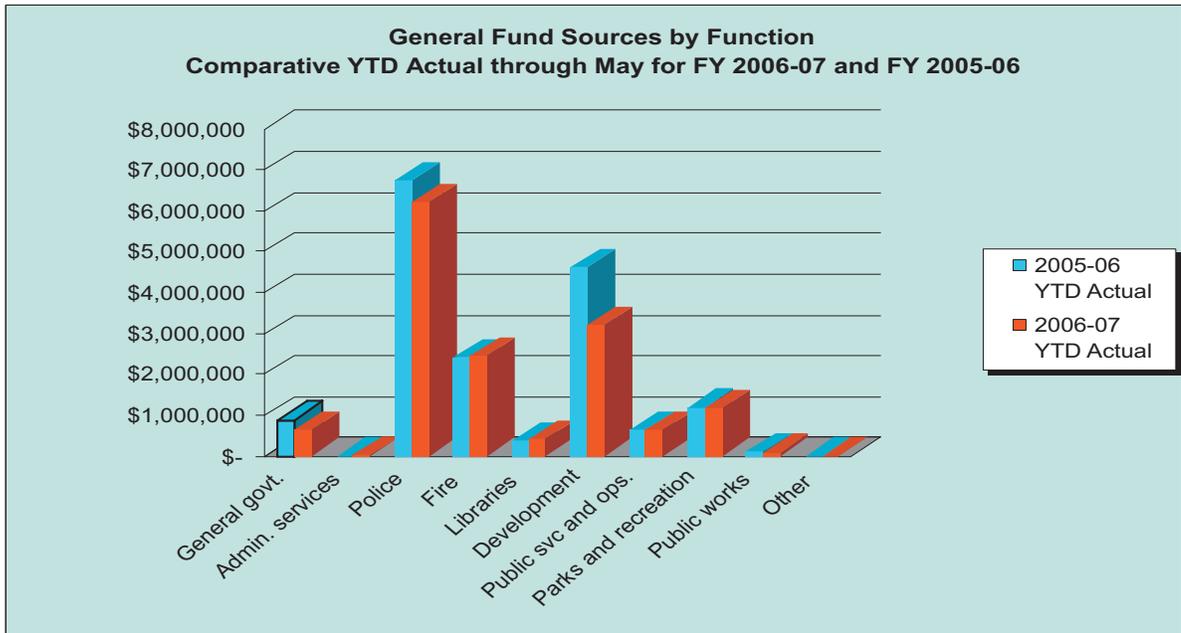


REPORT NOTES MAY, 2007

The information represented in the graphs below is derived from the statement of activities which is located after this section. The statement of activities presents information demonstrating how the City's net assets are changing during the current fiscal year. The format of the statement of activities reports General Fund and Business-type revenues and expenses by function which provides readers with a broad overview of the City of Plano's finances.

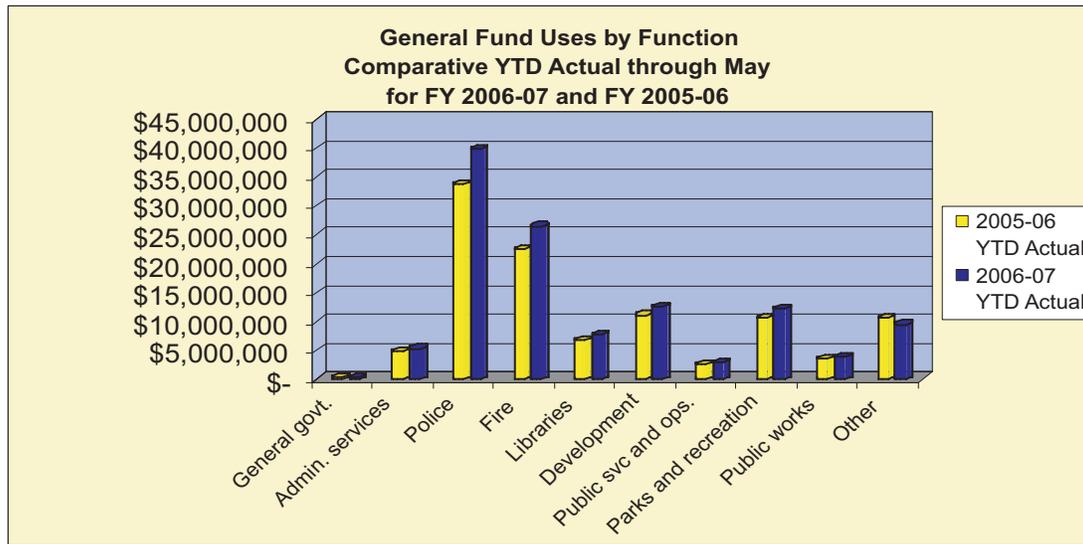
The information in this section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

HIGHLIGHTS OF GENERAL FUND VARIANCES



REPORT NOTES CONTINUED

MAY, 2007



GENERAL GOVERNMENT

- In prior year, the General Fund recorded proceeds of \$353,936 from the gain of the sale of Rice Field in January 2006. The sale of Rice Field included 1.895 acres of land previously purchased for \$99,673. The net gain on the sale of Rice Field is \$254,263.
- The City purchased abandoned residential property due to the substandard condition of the home in June 2006 in the amount of \$87,667. The property sold in January 2007 for \$93,853.
- The City received reimbursement from Nextel in October in the amount of \$46,450 to cover employees' salaries in the Legal and Radio Shop departments working on the Nextel rebanding project.
- In the prior year, additional work was performed on the Interurban Railway Museum in addition to including a new information kiosk for the downtown retail district. The cost of these additions amounted to \$11,086.
- A new monument, located at Courtyard Theater, was added in the prior year in the amount of \$9,000.
- Personal services for the Professional Development department increased over prior year in the amount of \$57,643 primarily attributed to a job grade upgrade as well as an additional pay period occurring in May 2007.
- The Professional Development Center has entered into agreements with Collin County Community College District, University of Texas at Dallas, Southern Methodist University and Richland College to offer diversity, management and business productivity training to City staff. The total amount of these agreements is \$50,895.

ADMINISTRATIVE SERVICES

- The City has entered into an interlocal agreement with the Town of Prosper to provide interim manager services. The City received payment of \$9,000 in April 2007 and the agreement is not to exceed \$30,000.
- Payment for City Council members' services increased over prior year in the amount of \$33,500 attributed to the approved increase in the current year stipend amount.

REPORT NOTES CONTINUED

MAY, 2007

ADMINISTRATIVE SERVICES CONT.

- Personal services for administrative service departments increased over prior year in the amount of \$602,021 attributed to salary increases and mid-year increases in fiscal year 2005-06 to correct compression issues within salary ranges. Additionally, a third pay period occurred in May 2007.
- Audit fees for the City's annual audit, performed by Deloitte & Touche LLP, are higher as compared to prior year. The current year contract is for \$115,607 which is 6% higher than prior year.
- Costs associated with the May 2006 elections were expended in March 2006 totaling \$17,496. Election costs are not budgeted in the current fiscal year due to lengthening of council member terms.
- The Human Resource Department has had an increase of \$50,000 in expenditures and encumbrances in the current year for professional consulting services to provide direction to the deferred compensation steering committee regarding contractual issues with the new 457 provider. The new contract began in February 2006 and concludes in February 2008.
- In the current year, services for providing 457 account maintenance for participants are expended and encumbered in the amount of \$12,000.
- In the current year, the Human Resource Department has services rendered in the amount of \$9,999 to assist in the selection for a health benefits consultant. The Human Resource department has paid \$14,321 for legal consultation pertaining to general benefits regarding retiree health care trust 115 and risk pool 172.

POLICE

- Court fines and forfeitures decreased year to date over prior year in the amount of \$621,863 due to a decline in citations issued. Citations issued in the current year through May are recorded at 55,336 while citations issued for the same time period in prior year were 64,871. The decrease in citations and fines and forfeiture revenues is offset by an increase in collections from the City's internal and external collection agencies. This section of the Courts department is a state mandated function that began in April 2006. Warrants greater than 90 days from the issuance date that are not collected by the City are turned over to a service provider to pursue collections. The external provider is paid based on the number of warrants collected. The amount paid and encumbered in the current year is \$113,870 while payments and encumbrances in prior year as of May were \$76,294. The contract in the prior year was terminated in February and therefore, services were provided and paid on a month to month basis until a provider was selected.
- Revenues collected for false alarms increased \$91,932 over prior year. Effective May 2006, the city ordinance was changed to allow fewer false alarms with no charge to customers. The configuration of the false alarm fees also changed utilizing a tiered structure while last year's fees were a flat amount regardless of the number of false alarms.
- In the current year, the Police department has received \$71,403 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of \$23,796.
- Personal services increased over prior year by \$3,793,744. The increase is attributed to increased salary and benefits related expenditures, as well as increased civil service employees over last fiscal year. Additionally, a third pay period occurred in May 2007.
- Funds for new digital video recorders are encumbered in the current year in the amount of \$799,100. These digital video recorders will be installed on all police vehicles.

REPORT NOTES CONTINUED

MAY, 2007

POLICE CONT.

- A supplemental emergency event notification system is scheduled for purchase this current fiscal year costing \$28,319. This new system will supplement all existing notification methods currently utilized by the City.
- A new asset management system was purchased in the current year costing \$37,045.
- The Police department has spent \$60,392 more in the current year for miscellaneous equipment. The amount budgeted in the current year is higher than prior year's re-estimate by \$40,322.
- In the current fiscal year, the Police department incurred \$532,430 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- Municipal garage charges to maintain police fleet increased over prior year by \$103,150 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for police rolling stock have increased over prior year by \$284,750 due to timing of vehicles received and placed into service.
- Replacement charges for police equipment increased \$140,214 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years.
- Funds to purchase fifteen light bars and light/siren control units for police rolling stock in the amount of \$29,625 have been expended in the current year.
- Expenses and encumbrances for ammunition have increased over prior year by \$48,196. The current fiscal year budget is \$27,663 higher than prior year's re-estimate.
- In the prior year, the Police department purchased two new additions to the fleet. A Chevrolet Tahoe was purchased for \$27,542 for park police security and a Ford pickup truck was acquired costing \$23,400. In the current year, two new police sedans were placed in service in April 2007 costing \$34,556.
- In the current year, the Police department has spent \$18,289 more than prior year for outside services assisting in DNA profiling for criminal investigations. Depending on the type of case, more extensive investigation is warranted. This type of service is utilized on an as needed basis.

FIRE

- Fire protection plan revenues decreased over prior year by \$41,771 primarily due to fewer required plan reviews for commercial projects and multi-family dwelling units in the current year. These fees are assessed for all commercial buildings, apartments, as well as residential homes of 6,000 square feet or more.
- In the current year, the Fire department has received \$11,094 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of \$9,029.
- Personal services increased \$2,773,766 over prior year. The increase is attributed to increased salary and benefit related expenditures as well as an additional pay period occurring in May 2007.
- Payments and encumbrances to Southwest General Services, which is the City's ambulance billing provider, have increased over prior year by \$68,930 due to timing of encumbrance of purchase orders. In addition, an increase in usage of ambulatory services and collections of ambulance revenue has occurred in the current fiscal year. Contractual payments are based on a percentage of revenues collected for ambulance services.

REPORT NOTES CONTINUED

MAY, 2007

FIRE CONT.

- Medical and surgical supplies have increased over prior year by \$55,646 as these types of supplies are purchased on an as needed basis. An additional reason for the increase in medical and surgical supply purchases is due to the opening of Fire Station No. 11 in the current fiscal year. The budgeted amount for medical and surgical supplies has increased over prior year's re-estimate by \$20,459.
- In the current fiscal year, the Fire department incurred \$213,341 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- In the current year, the Fire department has purchased a new Spartan Command Post Mobile Command Center in the amount of \$653,031. In addition, the Fire department purchased a new Tahoe in March 2007 in the amount of \$30,339.
- Replacement charges for fire rolling stock have increased over prior year by \$41,484 due to timing of vehicles received and placed into service.
- Municipal garage charges to maintain fire fleet increased over prior year by \$63,973 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for fire equipment increased \$226,495 over prior year due to an increase in budgeted amounts to repay the equipment replacement fund for equipment purchased in prior years. In addition, the Fire department is also incurring depreciation expense for equipment that was purchased in prior fiscal year from the fire equipment replacement fund.
- In prior year, capital outlay funds were encumbered to purchase a new rescue tool for Fire Station No. 11 costing \$24,203.
- The Fire department funded a portion of a new project last fiscal year in which portable computers are utilized to transmit data, entered from an incident scene, to the emergency rooms at the area hospitals. The amount funded by the Fire department was \$46,770. The majority of the funding was from the Fire department's replacement fund.

LIBRARIES

- Revenues collected for library book fines increased over prior year primarily due to the renovation of Haggard Library during the months of July 2004 through December 2005. The amount of revenues collected for library fines for Haggard Library in the current year is \$45,965, an increase of \$19,766 over prior year.
- Personal services increased \$734,008 over prior year attributed to increased salary and benefit related expenditures in the current year as well as an additional pay period occurring in May 2007.
- Charges for computer replacements for libraries increased over prior year by \$19,797 due to increased budgeted amounts in the current year.
- Costs for publications increased over prior year by \$38,034. The budgeted amount in the current year is \$77,669 higher than prior year's re-estimated budget.
- In the current fiscal year, Harrington Library incurred \$40,505 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.

REPORT NOTES CONTINUED

MAY, 2007

DEVELOPMENT

- Building permit revenues decreased over prior year by \$1,043,898 due to large projects for commercial and multi-family dwelling complexes occurring in the prior year.
- Engineering inspection revenues are down \$293,720 as compared to prior year due to fewer and smaller projects being released in the current year.
- Interlocal plan reviews for the City of Murphy are lower than prior year by \$57,132. Currently, the City of Plano is not performing plan review for the City of Murphy, resulting in a decrease in volume of inspections performed as compared to last year. The number of inspections performed by the City of Plano will continue to decline as the City of Murphy approaches build out.
- Rental registration revenue is lower than prior year by \$46,005 due to an adjustment in the specifics of the expanded program as compared to the pilot program. Last fiscal year, registration fees were due by month end May 2006 while this current fiscal year, registration fees are due by month end June 2007. The pilot program was implemented last fiscal year requiring registration of multi-family complexes that were twenty years old and older with five or more dwelling units. The expanded program incorporates the additional registration of multi-family complexes with five or more dwelling units that are ten years old and older.
- In the current year the Rental Registration department purchased two Toyota Prius vehicles in the amount of \$41,586. The total expenditures spent this current year, including the purchase of the two vehicles, amounts to \$103,865.
- In the current year, the Facilities Maintenance department has received \$30,811 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is an increase of \$22,825.
- Filing fee revenues have decreased \$50,774 primarily due to the decrease in the number of development applications as a result of fluctuations in construction and development activity.
- Personal services increased \$975,555 over prior year attributed to increased salary and benefit related expenditures in the current year as well as an additional pay period occurring in May 2007.
- Facilities Services experienced an increase in expenditures and encumbrances of \$4,144 due to increased rates to comply with Green Building Standards, as well as adding the Tom Muehlenbeck Recreation Center facility. A new contract was awarded on March 30, 2007 to a new vendor.
- Two Toyota Prius vehicles were purchased in the current period for the Property Standards department costing \$44,761. In the prior year, the Property Standards department purchased six Toyota Prius vehicles costing \$132,685 resulting in a decrease in capital outlay of \$87,924 as compared to prior fiscal year.
- The Planning department has paid and encumbered funds for technical review services of the City's zoning and development regulations in the current year which were not performed in the prior year. The amount paid and encumbered is \$85,310.
- A new plotter has been purchased in the current year by the Planning department in the amount of \$27,725. This type of equipment is replaced on an as needed basis.
- In the current fiscal year, development functioning departments incurred \$98,624 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- The Safe Streets Program has resumed operations this year and purchased equipment consisting of 58 speed cushions to be used in designated areas in the City. The cost of the speed cushions totaled \$77,455.

REPORT NOTES CONTINUED

MAY, 2007

DEVELOPMENT CONT.

- The Engineering department utilized services in the current year for an assessment of traffic movements at various locations throughout the city. The cost of these services is \$8,000.
- Five Ford Escapes have been purchased in the current year by the Engineering department costing \$123,619. These vehicles are new additions to the fleet.

PUBLIC SERVICES AND OPERATIONS

- Personal costs increased over prior year by \$227,229 attributed to increased salary and benefit related costs as well as an additional pay period occurring in May 2007.
- In the current year, the Records Management department purchased a Ford Escape costing \$24,916.
- Animal medical and surgical services increased over prior fiscal year due to an increase in volume of animals, as well as special surgical treatments performed in the current year that are more expensive.

PARKS AND RECREATION

- In the current year, the parks and recreation departments have received \$47,439 in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property. As compared to prior year, this is a decrease of \$35,082.
- Personal costs increased over prior year by \$1,000,443 attributed to increased salary and benefit related costs in the current year as well as an additional pay period occurring in May 2007. Additionally, the Tom Muehlenbeck Recreation Center and Oak Point Park Nature Preserve facilities are incurring expenses in the current year in preparation of operations beginning.
- In the current year, handicap pads and parking lot striping have been repainted as these types of projects are done on an as needed basis. The amount spent on these projects in the current year is \$10,848.
- Contractual services for grounds maintenance of park sites and restroom and litter cleanup have increased in the current year by \$81,389. The increase is attributed to contractual changes as well as increased areas serviced. In addition, due to the drought, off-season cleanup of damaged plant material and turf warrants these types of services earlier in the current year than in the prior year.
- Purchase of chemicals for athletic fields has increased over prior year by \$43,809. Efforts to increase athletic program participation have resulted in a need to improve athletic fields. Therefore, the Athletic Fields Maintenance department has increased purchases for fertilizer to cover 400 acres of athletic fields.
- Payment to reimburse Electronic Data Systems for water used to irrigate medians during 2006 was made in March 2007 costing \$25,796. Payment last fiscal year was made in July 2006.
- Replacement of exercise equipment at Oak Point is scheduled to be purchased in the current year costing \$109,148. This is an increase over prior year as equipment is purchased on an as needed basis.
- Municipal garage charges to maintain parks and recreation fleet increased over prior year by \$20,185 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- Replacement charges for parks and recreation rolling stock have increased over prior year by \$124,335 due to timing of vehicles received and placed into service.
- Courtyard Theater purchased new stage and theater equipment in the current year costing \$15,517.

REPORT NOTES CONTINUED

MAY, 2007

PUBLIC WORKS

- In the prior year, the streets department received \$69,617, a decrease of \$21,201, in insurance and damage receipts from the Property Liability Loss Fund pertaining to events that have resulted in damage to City property.
- Personal costs increased over prior year by \$327,915 attributed to increased salary and benefit related costs in the current year as well as an additional pay period occurring in May 2007.
- Contractual services for installation of street buttons and paving marking materials on the City's streets as well as maintenance and repair for screening walls, have increased over prior year by \$75,502 and \$31,517, respectively. These increases are primarily due to timing of services received and encumbered as compared to prior year. The amount budgeted for these services are comparable to last year.

OTHER

- \$17,800 was spent in the current year for contractual work to administer a service prioritization assessment requesting citizen feedback.
- Expenditures in the amount of \$104,475 are designated for a street light audit conducted by an external contractor. The contractor is verifying all street lights that TXU Electric has billed the City including confirmation of the lights condition, type and location.
- In the prior fiscal year, costs and encumbrances for consulting services were incurred in the amount of \$95,000 to update and revise Plano Center's Business Plan.
- Payment made to Collin County Central Appraisal District increased over prior year by \$57,381. The City's pro-rata cost is determined by the percent of tax levy for its jurisdiction, in relation to the total tax levy in the county. The City will make quarterly payments increasing payment to Collin County Central Appraisal District by \$76,508.
- In prior year, the City paid \$47,500 in support of the Blackland Prairie Festival.
- In the current year, the City has hired consultants to perform an operational review of Pecan Hollow Golf Course in the amount of \$19,186.
- Expenditures for interdepartmental water billings have decreased \$361,106 due to compliance with drought restrictions.
- Technology services charges decreased over prior year by \$227,521 due to lower costs budgeted in the current year.
- In the current year, the City spent \$67,100 for 4,650 courses of Tamiflu vaccinations to be reserved for City employees and their immediate families in the event of a pandemic influenza outbreak.

PROPERTY TAX REVENUES

- Ad valorem tax revenues increased \$7,422,608 over prior year. The amount budgeted for ad valorem tax revenues in the current year is \$69,461,175, an increase of \$7,638,171 over prior year's original budget.

SALES TAX REVENUES

- Sales tax revenues increased over prior year by \$4,632,936. When comparing the cash received in the months of May 2007 and May 2006, an increase of 10.2% is noted in sales tax revenues.

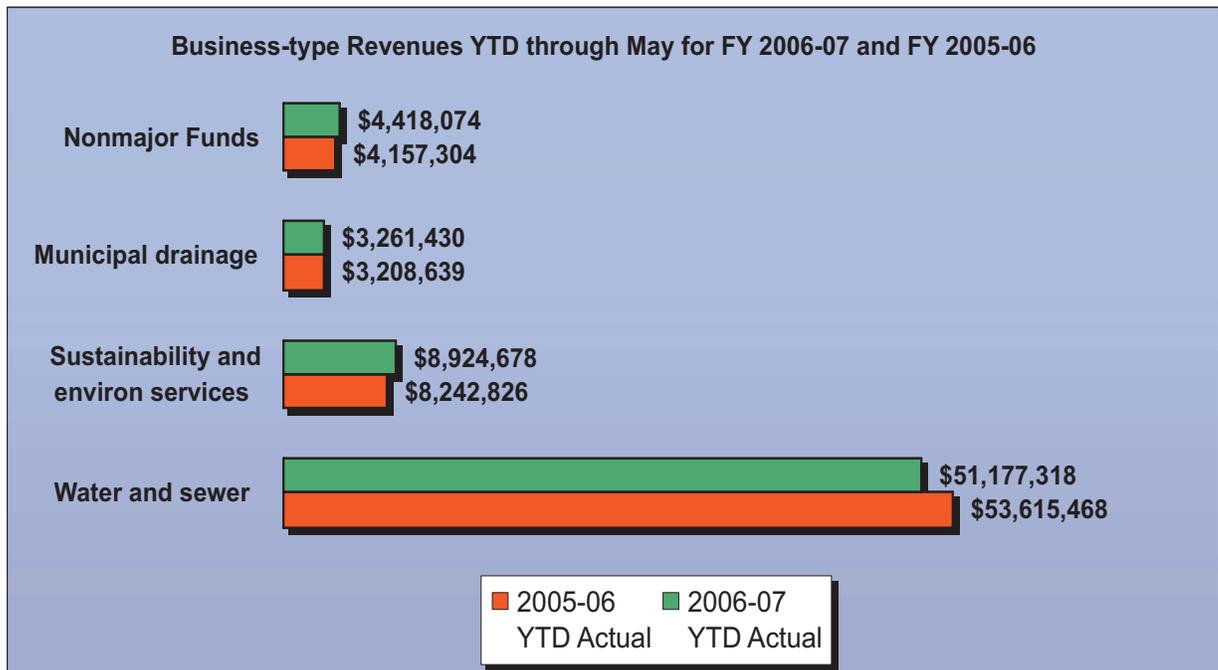
REPORT NOTES CONTINUED

MAY, 2007

FRANCHISE FEE REVENUES

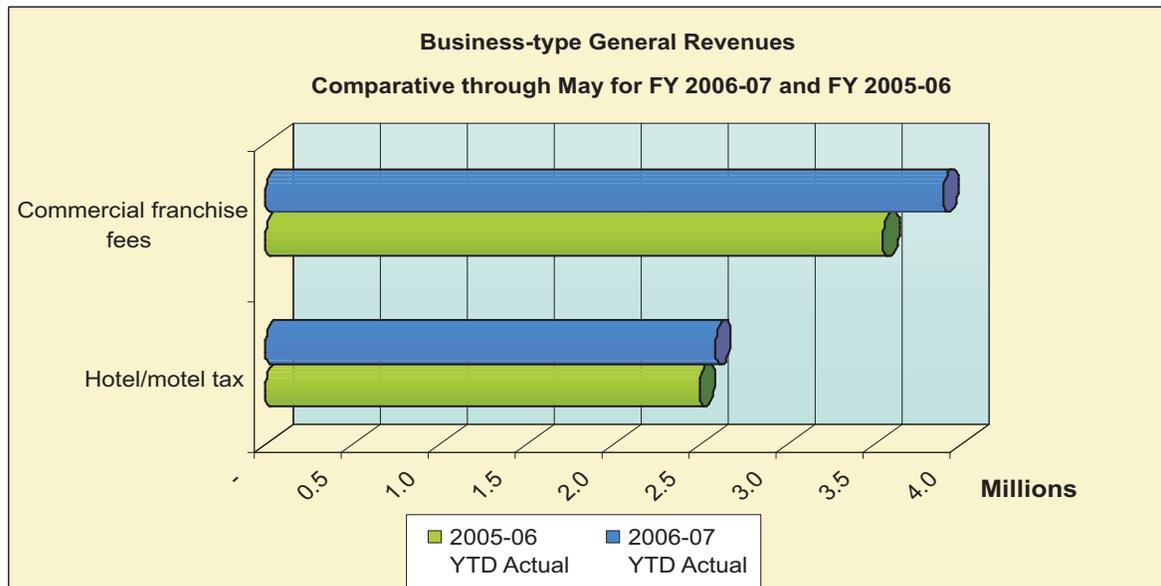
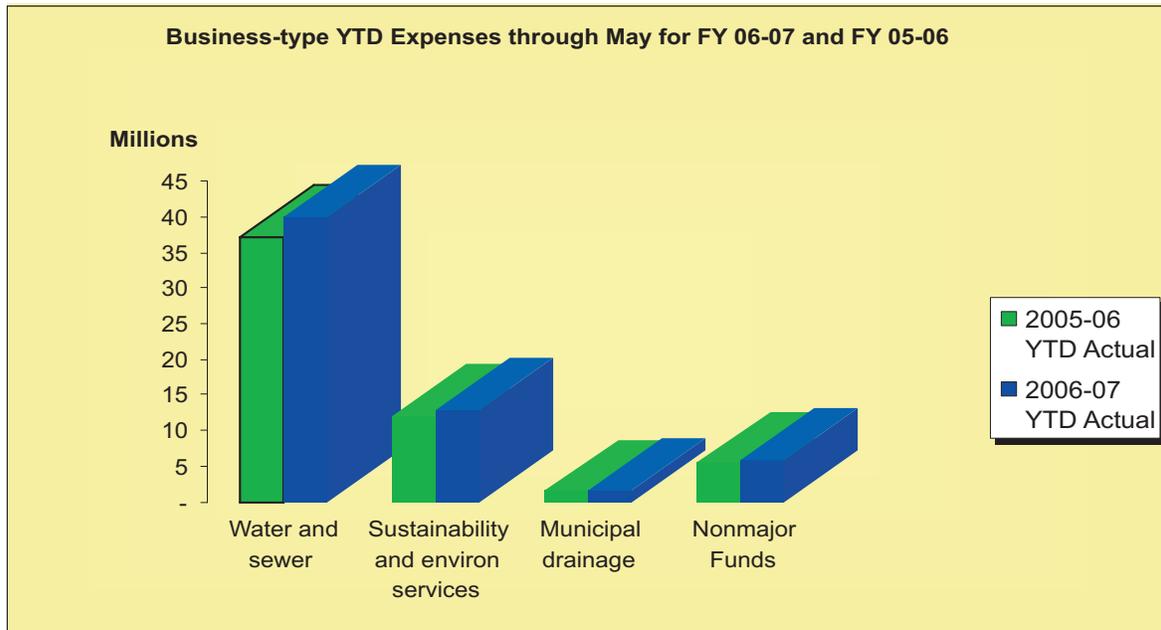
- Electric franchise fee revenues increased \$7,687,640 as compared to prior year. In the current year, the City receives quarterly payments from TXU with collections reported at \$7,666,421. In the prior year, payment was received from TXU annually, which was recorded in August 2006 in the amount of \$10,298,741. An additional reason for increased electric franchise revenues is receipt of settlements collected in February 2007 and April 2007 in the amounts of \$444,618 and \$413,903, respectively. The City also received payment from TXU in April 2007 for \$108,116 pertaining to discretionary service charges. In addition, as a result of increased usage in the current year in CoServ servicing areas, electric franchise revenues are higher by \$20,077. Franchise receipts from CoServ are based on gross revenue.
- Gas franchise fee revenues are lower than prior year by \$308,641. The decrease in gas franchise collections is the result of natural gas prices being lower than in fiscal year 2005-06.
- Cable television franchise revenues decreased \$248,777 as compared to prior year. The amount budgeted in the current year is equal to the re-estimate of prior year recorded at \$1,722,839.
- General Fund interest income increased \$930,019 through May 2007 as compared to prior year due to an increase in interest earned on investments.

Highlights of Business-type Variances



REPORT NOTES CONTINUED

MAY, 2007



WATER AND SEWER

- Water revenues decreased \$4,842,329 while sewer income increased \$3,095,941 over prior year. Overall water consumption through May 2007 is down as compared to the same time period in the prior year due to water restrictions in the current year. Sewer income increased due to an increase in winter consumption for the winter period 2005-06, which raised the residential winter quarter average for sewer income.
- Sewer tie-on revenues have decreased \$12,275 due to a decline in the number of commercial, residential and multi-family dwelling unit permits issued in the current year.

REPORT NOTES CONTINUED

MAY, 2007

WATER AND SEWER CONT.

- The purchase of Rice Field in February 2005 resulted in expenses increasing \$550,750 in the prior year. In January 2006, Rice Field sold for \$904,686. The General Fund recorded proceeds of \$353,936 from the gain on the sale of land. The sale of Rice Field included 1.895 acres of land previously purchased for \$99,673. The net gain on the sale of Rice Field is \$254,263.
- Personal services increased \$446,219 over prior year primarily attributed to increased salary and benefit related expenditures in the current year as well as an additional pay period occurring in May 2007.
- Payment to North Texas Municipal Water District (NTMWD) for services such as wastewater and pre-treatment increased over prior year by \$954,370 due to an increase in contractual amounts. In addition, payment to NTMWD increased \$778,250 for monthly water services. Water service payments to NTMWD increased due to the structure of the contracts in that the City has to pay for the highest utilization although consumption has decreased due to water restrictions.
- In the current month, equipment was rented and utilized to repair the sewer line break at Custer and Highway 190 costing \$138,852.
- Expenses and encumbrances to Datamatic.Com for capital outlay and maintenance parts pertaining to the automated meter reading project have increased over prior year by \$548,531. The project will be on-going and maintenance and purchases of replacement FireFly units will be expensed in future years.
- Expenses and encumbrances associated with the Environmental Education Complex have been incurred in the current year in the amount of \$127,855.

SUSTAINABILITY AND ENVIRONMENTAL SERVICES

- Commercial franchise fee revenues increased over prior year by \$338,820 primarily due to timing of collections received. Commercial franchise revenues are based upon commercial tonnage disposed, which has increased over prior year, in addition to an increase in the number of commercial entities serviced. The budgeted amount has increased \$117,778 over prior year's re-estimated budget.
- Residential solid waste revenues are \$576,629 higher than prior year primarily due to an increase in rates for use of 95-gallon carts. The rate increased from \$11.25 per month in the prior year to \$13.85 per month in the current year. The budgeted amount in the current year increased \$902,992, reported at \$11,335,259. Approximately 98% of customers utilize the 95-gallon cart.
- Tipping fee revenues increased over prior year by \$128,235 due to an increase in volume of materials brought to the City. These revenues are collected when other cities and commercial businesses bring yard waste, wood and other types of material used to make compost products to the City.
- The City received \$72,675 of sponsorships from various entities in support of an exposition for the new Live Green in Plano Program that was held in May 2007.
- Revenues collected from the monthly electronic recycling drop-off program have increased due to assessment of fees starting in October 2006. In addition, revenues collected for recycling of damaged carts have also increased due to increased market rate for these recyclables. These combined programs resulted in an increase of revenues over prior year in the amount of \$40,908.

REPORT NOTES CONTINUED

MAY, 2007

SUSTAINABILITY AND ENVIRONMENTAL SERVICES CONT.

- Personal services increased \$536,106 over prior year primarily attributed to increased salary and benefit related expenditures in the current year as well as an additional pay period occurring in May 2007.
- Postage expenses increased in the current year in the amount of \$41,631 attributed to the Environmental Newsletter being distributed this fall versus the spring season in the prior year. A portion of the increase is for payments to mail postcards in the current year that pertain to the Live Green in Plano Program.
- Contractual services to assist in the new Live Green in Plano Program occurred in the current year in the amount of \$101,294.
- As part of the new Live Green in Plano Program, new trash receptacles were ordered in April 2007 in the amount of \$29,452.
- Payment to NTMWD increased \$101,727 over prior year. Payments are based on contractual amounts.
- Replacement charges for environmental waste services rolling stock have increased over prior year by \$101,595 due to timing of vehicles received and placed into service.
- Municipal garage charges to environmental waste fleet increased over prior year by \$81,756 attributed to a larger volume of rolling stock serviced by the Equipment Services department in the current year in addition to increased fuel rates.
- The Commercial Diversion department purchased a new Toyota Prius in the current year in the amount of \$20,693. Last fiscal year, the Compost and Marketing department purchased a new trailer and Mack truck that cost \$64,267 and \$95,510, respectively.
- In the current fiscal year, the Sustainability and Environmental Services departments incurred \$63,941 in workers compensation claims and related administrative expenses. The departmental allocation is a new process performed this fiscal year whereas in prior year, the Risk Management department absorbed all workers compensation costs.
- Capital outlay decreased due to funds encumbered in the prior year to purchase a trommel screen in the amount of \$307,549.

MUNICIPAL DRAINAGE

- Drainage revenues are \$52,648 higher than prior year primarily due to increased commercial construction in the current year.
- Expenses and encumbrances of \$48,899 were incurred in the prior year for expansion of offices for the storm water technician. The 2006-07 budget reflects one additional full time position.
- The City has a storm water monitoring contract with North Central Texas Council of Governments (NCTCOG) that began in August 2006. Monitoring services by NCTCOG began in the current fiscal year costing \$16,953. These services will continue through 2010.

REPORT NOTES CONTINUED

MAY, 2007

CIVIC CENTER

- Since the ratification by voters at an election in May 2005 for the legal sale of mixed beverages in restaurants by food and beverage certificate holders only, revenues for mixed beverages have increased \$59,120 as compared to prior year. Mixed beverage inventory purchases have increased \$15,431.
- As a result of an increase in sizeable paying events and seven new events held, catering revenue for the Civic Center Fund has increased \$109,156 as compared to prior year. Of this increase, Pecan Hollow Golf Course has had special events booked in the current year resulting in \$25,861 of revenue. Also, due to the seven new events held at Plano Centre in the current year, service charge and equipment rental revenues increased \$29,982 and \$25,233, respectively. Due to the rise in inside catering revenues, contractual services for wait staff have also increased.
- Although the average occupancy rate is down compared to prior year, the average room rates are higher resulting in an increase in hotel/motel tax revenues of \$91,448.
- Personal services increased \$156,841 over prior year primarily attributed to increased salary and benefit related expenditures in the current year as well as an additional pay period occurring in May 2007.
- Advertising costs have increased \$65,139 over prior year attributed to timing of receipt of services and encumbrance of funds. The current budget for advertising costs decreased \$10,131 over prior year's re-estimate.
- In the current year, the Civic Center spent \$7,947 for services to be performed to create certified room diagrams of the banquet halls.
- Contractual services in support of cultural arts increased \$86,065 as compared to prior year. Payments for historic preservation have decreased \$70,977. Funding for each of these services increased \$14,665 as compared to prior year's re-estimated budget.
- The Civic Center purchased \$39,760 in chairs in the current fiscal year.
- The Civic Center paid for various services such as light repairs in the parking lots as well as new signs in the banquet rooms. Costs such as these increased \$22,060 over prior year.
- Funds are expensed and encumbered in the current year to purchase two refrigerators and a walk-in cooler/freezer costing \$6,216 and \$15,896, respectively.

GOLF COURSE

- Golf revenues are lower by \$47,315 primarily due to the inclement weather experienced in the current year. Pecan Hollow Golf Course is down approximately 2,798 rounds of golf as compared to prior year.
- Salary expenses decreased \$9,311 primarily due to restructured work schedules of golf employees, which resulted in a decrease of overtime pay.

RECREATION REVOLVING

- Recreation fee revenues have increased \$114,047 as compared to prior year due increased class participation. Due to the increased participation experienced in the current year, contractual services have increased \$61,809 to pay for class instructors.

PROPERTY MANAGEMENT

- Contractual services have increased primarily due to payments in the amount of \$58,606 for work related to parking lot improvements and building repairs at Downtown Center North.

REPORT NOTES CONTINUED

MAY, 2007

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SECTION 1A

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Finance Report



CITY OF PLANO, TEXAS
STATEMENT OF ACTIVITIES
FOR THE PERIOD ENDED MAY 31, 2007

Function/Program Activities General Fund	Expenses/Expenditures		Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
	Budget	Actual/Encumb./Budget	Budget	Actual	Business-type Activities		
					Budget	Actual	Budget
General Fund Activities:							
General government	\$ 706,486	\$ 465,906	\$ 818,088	\$ 628,880	\$ 111,602	\$ 162,974	\$ 162,974
Administrative services	8,000,232	5,365,625	-	9,000	(8,000,232)	(5,365,625)	(5,365,625)
Police	61,354,148	39,849,622	10,967,892	6,203,367	(50,386,266)	(33,646,255)	(33,646,255)
Fire	41,442,164	26,495,729	3,569,434	2,462,858	(37,872,730)	(24,032,871)	(24,032,871)
Libraries	11,113,037	7,788,826	561,541	406,856	(10,551,496)	(7,381,970)	(7,381,970)
Development	20,141,080	12,643,269	5,247,015	3,194,207	(14,894,065)	(9,449,062)	(9,449,062)
Public services and operations	4,650,284	2,958,249	1,011,775	650,021	(3,638,509)	(2,308,228)	(2,308,228)
Parks and recreation	20,119,481	12,142,967	2,098,738	1,161,892	(18,020,743)	(10,981,075)	(10,981,075)
Public works	6,032,186	4,005,153	52,349	84,876	(5,979,837)	(3,920,277)	(3,920,277)
Other	16,890,484	9,546,356	326,059	-	(16,364,425)	(9,546,356)	(9,546,356)
Total General Fund	190,249,582	121,261,702	24,652,881	14,801,957	(165,596,701)	(106,459,745)	(106,459,745)
Business-type Activities:							
Water and sewer	63,889,634	40,041,668	95,790,224	51,177,318	\$ 31,900,590	\$ 11,135,650	11,135,650
Sustainability and environ services	18,843,094	12,850,217	13,623,028	8,924,678	(5,220,066)	(3,925,539)	(3,925,539)
Municipal drainage	2,709,621	1,482,969	4,700,197	3,261,430	1,900,576	1,778,461	1,778,461
Civic center	6,754,704	3,880,870	2,388,813	1,620,987	(4,365,891)	(2,259,883)	(2,259,883)
Municipal golf course	902,706	522,311	965,000	451,974	62,294	(70,337)	(70,337)
Property management	55,360	67,074	68,500	49,729	13,140	(17,345)	(17,345)
Recreation revolving	2,763,148	1,368,816	2,750,327	2,261,096	(12,821)	892,280	892,280
Downtown center development	45,000	45,069	67,678	34,288	22,678	(10,781)	(10,781)
Total business-type activities	95,963,267	60,258,994	120,353,767	67,781,500	(24,390,500)	7,522,506	7,522,506
Total	\$ 286,212,849	\$ 181,520,696	\$ 145,006,648	\$ 82,583,457	(165,596,701)	(106,459,745)	(98,937,239)

General Revenues		General Revenues	
Budget	Actual	Budget	Actual
69,461,175	69,347,657	-	-
57,606,179	43,593,433	-	-
876,601	639,924	-	-
-	-	4,008,677	2,581,870
19,029,151	16,438,729	5,900,620	3,887,233
1,700,000	1,938,797	393,875	381,140
148,673,106	130,958,540	10,303,172	6,850,243
(16,923,595)	24,488,795	34,693,672	14,372,749
	48,804,662		360,309,234
	\$ 73,303,457		\$ 374,681,983

General revenues:	
Budget	Actual
Property taxes	69,347,657
Sales taxes	43,593,433
Other taxes	639,924
Hotel/Motel tax	4,008,677
Franchise fees	5,900,620
Investment income	393,875
Total general revenues	130,958,540
Change in net assets	24,488,795
Net assets - beginning	48,804,662
Net assets - ending	\$ 73,303,457

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2007, 2006, AND 2005
 GENERAL FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Ad valorem tax	2007	\$ 69,461,000	68,348,000	98.4%	147.60
	2006	61,823,000	60,925,000	98.5%	147.82
	2005	58,007,000	56,951,000	98.2%	147.27
Sales tax	2007	57,606,000	43,593,000	75.7%	113.51
	2006	50,590,000	38,960,000	77.0%	115.52
	2005	48,668,000	34,605,000	71.1%	106.66
Other revenue	2007	46,259,000	33,819,000	73.1%	109.66
	2006	44,632,000	27,697,000	62.1%	93.08
	2005	<u>44,335,000</u>	<u>22,562,000</u>	50.9%	76.33
TOTAL REVENUE	2007	173,326,000	145,760,000	84.1%	126.14
	2006	157,045,000	127,582,000	81.2%	121.86
	2005	<u>151,010,000</u>	<u>114,118,000</u>	75.6%	113.35
EXPENDITURES & ENCUMBRANCES:					
Current operating	2007	\$ 188,784,000	118,297,000	62.7%	93.99
	2006	173,594,000	105,255,000	60.6%	90.95
	2005	165,432,000	98,301,000	59.4%	89.13
Capital outlay	2007	1,466,000	2,965,000	202.3%	303.38
	2006	1,697,000	1,658,000	97.7%	146.55
	2005	<u>1,458,000</u>	<u>1,250,000</u>	85.7%	128.60
Total expenditures and encumbrances	2007	190,250,000	121,262,000	63.7%	95.61
	2006	175,291,000	106,913,000	61.0%	91.49
	2005	<u>166,890,000</u>	<u>99,551,000</u>	59.7%	89.48
Excess (deficiency) of revenues over (under) expenditures	2007	(16,924,000)	24,498,000	-	-
	2006	(18,246,000)	20,669,000	-	-
	2005	(15,880,000)	14,567,000	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2007	16,397,000	10,931,000	66.7%	100.00
	2006	15,153,000	10,102,000	66.7%	100.00
	2005	13,789,000	9,193,000	66.7%	100.00
Transfers out	2007	(21,055,000)	(15,547,000)	73.8%	110.76
	2006	(13,270,000)	(9,748,000)	73.5%	110.19
	2005	<u>(13,339,000)</u>	<u>(9,151,000)</u>	68.6%	102.91
NET CHANGE IN FUND BALANCES	2007	(21,582,000)	19,882,000		
	2006	(16,363,000)	21,023,000		
	2005	(15,430,000)	14,609,000		
FUND BALANCES-BEGINNING	2007		48,805,000		
	2006		39,224,000		
	2005		<u>39,497,000</u>		
FUND BALANCES-ENDING MAY 31	2007		68,687,000		
	2006		60,247,000		
	2005		<u>54,106,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2007, 2006, AND 2005
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2007	\$ 93,434,000	49,783,000	53.3%	79.92
	2006	83,000,000	51,557,000	62.1%	93.18
	2005	80,656,000	43,876,000	54.4%	81.60
Other fees and service charges	2007	2,556,000	1,520,000	59.5%	89.20
	2006	2,360,000	2,155,000	91.3%	136.97
	2005	<u>2,188,000</u>	<u>1,270,000</u>	58.0%	87.07
TOTAL REVENUE	2007	95,990,000	51,303,000	53.4%	80.17
	2006	85,360,000	53,712,000	62.9%	94.39
	2005	<u>82,844,000</u>	<u>45,146,000</u>	54.5%	81.74
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	80,000	153,000	191.3%	286.88
	2006	70,000	553,000	790.0%	1185.00
	2005	1,064,000	1,599,000	150.3%	225.42
Other expenses & encumbrances	2007	63,810,000	39,889,000	62.5%	93.77
	2006	58,788,000	36,560,000	62.2%	93.28
	2005	<u>57,630,000</u>	<u>35,745,000</u>	62.0%	93.04
Total expenses and encumbrances	2007	63,890,000	40,042,000	62.7%	94.01
	2006	58,858,000	37,113,000	63.1%	94.58
	2005	<u>58,694,000</u>	<u>37,344,000</u>	63.6%	95.44
Excess (deficiency) of revenues over (under) expenses	2007	32,100,000	11,261,000	-	-
	2006	26,502,000	16,599,000	-	-
	2005	24,150,000	7,802,000	-	-
TRANSFERS IN (OUT)					
Transfers in	2007	417,000	179,000	42.9%	64.39
	2006	230,000	153,000	66.5%	99.78
	2005	469,000	312,000	66.5%	99.79
Transfers out	2007	(32,008,000)	(20,042,000)	62.6%	93.92
	2006	(28,082,000)	(18,721,000)	66.7%	100.00
	2005	<u>(28,413,000)</u>	<u>(18,942,000)</u>	66.7%	100.00
CHANGE IN NET ASSETS	2007	\$ 509,000	(8,602,000)		
	2006	(1,350,000)	(1,969,000)		
	2005	(3,794,000)	(10,828,000)		
TOTAL NET ASSETS-BEGINNING	2007		324,871,000		
	2006		317,131,000		
	2005		<u>319,626,000</u>		
TOTAL NET ASSETS-ENDING MAY 31	2007		316,269,000		
	2006		315,162,000		
	2005		<u><u>308,798,000</u></u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2007, 2006, AND 2005
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2007	\$ 5,901,000	3,887,000	65.9%	98.81
	2006	5,307,000	3,548,000	66.9%	100.28
	2005	5,161,000	3,260,000	63.2%	94.75
Refuse collection revenue	2007	12,078,000	8,022,000	66.4%	99.63
	2006	11,106,000	7,467,000	67.2%	100.85
	2005	11,035,000	7,459,000	67.6%	101.39
Other fees and service charges	2007	1,545,000	882,000	57.1%	85.63
	2006	1,367,000	772,000	56.5%	84.71
	2005	<u>1,113,000</u>	<u>523,000</u>	47.0%	70.49
TOTAL REVENUE	2007	19,524,000	12,791,000	65.5%	98.27
	2006	17,780,000	11,787,000	66.3%	99.44
	2005	<u>17,309,000</u>	<u>11,242,000</u>	64.9%	97.42
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	312,000	23,000	7.4%	11.06
	2006	532,000	472,000	88.7%	133.08
	2005	436,000	165,000	37.8%	56.77
Other expenses & encumbrances	2007	18,531,000	12,827,000	69.2%	103.83
	2006	17,043,000	11,667,000	68.5%	102.68
	2005	<u>15,683,000</u>	<u>10,312,000</u>	65.8%	98.63
Total expenses and encumbrances	2007	18,843,000	12,850,000	68.2%	102.29
	2006	17,575,000	12,139,000	69.1%	103.60
	2005	<u>16,119,000</u>	<u>10,477,000</u>	65.0%	97.50
Excess (deficiency) of revenues over (under) expenses	2007	681,000	(59,000)	-	-
	2006	205,000	(352,000)	-	-
	2005	1,190,000	765,000	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2007	85,000	57,000	67.1%	100.59
	2006	-	-	-	-
	2005	-	-	-	-
Operating transfers out	2007	(1,354,000)	(738,000)	54.5%	81.76
	2006	(1,176,000)	(784,000)	66.7%	100.00
	2005	<u>(1,160,000)</u>	<u>(774,000)</u>	66.7%	100.09
CHANGE IN NET ASSETS	2007	\$ (588,000)	(740,000)		
	2006	(971,000)	(1,136,000)		
	2005	30,000	(9,000)		
TOTAL NET ASSETS-BEGINNING	2007		1,759,000		
	2006		2,578,000		
	2005		<u>2,902,000</u>		
TOTAL NET ASSETS-ENDING MAY 31	2007		1,019,000		
	2006		1,442,000		
	2005		<u>2,893,000</u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2007, 2006, AND 2005
 MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	8 Months Actual	Actual/Budget	Performance Index
REVENUES:					
Fees and service charges	2007	\$ 4,700,000	3,259,000	69.3%	104.01
	2006	4,812,000	3,206,000	66.6%	99.94
	2005	4,788,000	3,191,000	66.6%	99.97
Miscellaneous revenue	2007	109,000	131,000	120.2%	180.28
	2006	47,000	75,000	159.6%	239.36
	2005	35,000	20,000	57.1%	85.71
TOTAL REVENUE	2007	4,809,000	3,390,000	70.5%	105.74
	2006	4,859,000	3,281,000	67.5%	101.29
	2005	4,823,000	3,211,000	66.6%	99.87
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	28,000	25,000	89.3%	133.93
	2006	27,000	76,000	281.5%	422.22
	2005	-	2,000	-	-
Other expenses & encumbrances	2007	2,682,000	1,458,000	54.4%	81.54
	2006	2,561,000	1,383,000	54.0%	81.00
	2005	1,969,000	1,185,000	60.2%	90.27
Total expenses and encumbrances	2007	2,710,000	1,483,000	54.7%	82.08
	2006	2,588,000	1,459,000	56.4%	84.56
	2005	1,969,000	1,187,000	60.3%	90.43
Excess (deficiency) of revenues over (under) expenses	2007	2,099,000	1,907,000	-	-
	2006	2,271,000	1,822,000	-	-
	2005	2,854,000	2,024,000	-	-
TRANSFERS OUT:					
Operating transfers out	2007	(2,559,000)	(1,706,000)	66.7%	100.00
	2006	(2,441,000)	(1,461,000)	59.9%	89.78
	2005	(2,514,000)	(1,304,000)	51.9%	77.80
CHANGE IN NET ASSETS	2007	(460,000)	201,000		
	2006	(170,000)	361,000		
	2005	340,000	720,000		
TOTAL NET ASSETS-BEGINNING	2007		20,754,000		
	2006		17,924,000		
	2005		14,995,000		
TOTAL NET ASSETS-ENDING MAY 31	2007		20,955,000		
	2006		18,285,000		
	2005		15,715,000		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2007, 2006, AND 2005
 NONMAJOR BUSINESS-TYPE FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Hotel/motel tax	2007	\$ 4,009,000	2,582,000	64.4%	96.61
	2006	3,411,000	2,490,000	73.0%	109.50
	2005	2,936,000	1,929,000	65.7%	98.55
Other revenue	2007	6,325,000	4,566,000	72.2%	108.28
	2006	6,071,000	4,227,000	69.6%	104.44
	2005	6,243,000	4,223,000	67.6%	101.47
TOTAL REVENUE	2007	10,334,000	7,148,000	69.2%	103.75
	2006	9,482,000	6,717,000	70.8%	106.26
	2005	9,179,000	6,152,000	67.0%	100.53
EXPENSES & ENCUMBRANCES:					
Capital outlay	2007	52,000	-	-	-
	2006	5,000	-	-	-
	2005	6,000	9,000	150.0%	225.00
Other expenses & encumbrances	2007	10,469,000	5,884,000	56.2%	84.31
	2006	9,521,000	5,421,000	56.9%	85.41
	2005	9,069,000	5,433,000	59.9%	89.86
Total expenses and encumbrances	2007	10,521,000	5,884,000	55.9%	83.89
	2006	9,526,000	5,421,000	56.9%	85.36
	2005	9,075,000	5,442,000	60.0%	89.95
Excess (deficiency) of Revenues over (under) expenses	2007	(187,000)	1,264,000	-	-
	2006	(44,000)	1,296,000	-	-
	2005	104,000	710,000	-	=
TRANSFERS OUT:					
Operating transfers out	2007	(671,000)	(446,000)	66.5%	99.70
	2006	(558,000)	(372,000)	66.7%	100.00
	2005	(619,000)	(412,000)	66.6%	99.84
CHANGE IN NET ASSETS	2007	(858,000)	818,000		
	2006	(602,000)	924,000		
	2005	(515,000)	298,000		
TOTAL NET ASSETS-BEGINNING	2007		12,926,000		
	2006		11,317,000		
	2005		11,620,000		
TOTAL NET ASSETS-ENDING MAY 31	2007		13,744,000		
	2006		12,241,000		
	2005		11,918,000		

EQUITY IN TREASURY POOL

MAY 2007

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/07	TOTAL 10/01/06	TOTAL 5/31/06
GENERAL FUND:						
01	General	\$ 87,000	63,225,000	63,312,000	42,608,000	54,692,000
77	Payroll	-	3,481,000	3,481,000	1,709,000	1,795,000
994	Plano All-America City	-	-	-	-	(29,000)
24	City Store	-	9,000	9,000	8,000	7,000
		87,000	66,715,000	66,802,000	44,325,000	56,465,000
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	31,756,000	31,756,000	2,165,000	29,166,000
		-	31,756,000	31,756,000	2,165,000	29,166,000
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	(277,000)	(277,000)	467,000	320,000
23	Street Enhancement	-	1,386,000	1,386,000	1,340,000	1,246,000
25	1991 Police & Courts Facility	-	1,500,000	1,500,000	1,445,000	981,000
27	1991 Library Facility	-	358,000	358,000	346,000	314,000
28	1991 Fire Facility	-	1,314,000	1,314,000	1,271,000	(597,000)
29	Technology Improvements	-	(386,000)	(386,000)	85,000	-
31	Municipal Facilities	-	394,000	394,000	379,000	363,000
32	Park Improvements	-	4,322,000	4,322,000	4,166,000	3,624,000
33	Street & Drainage Improvement	-	1,950,000	1,950,000	1,399,000	403,000
35	Capital Reserve	-	36,674,000	36,674,000	33,347,000	30,526,000
38	DART L.A.P.	-	720,000	720,000	706,000	691,000
39	Spring Creekwalk	-	22,000	22,000	21,000	21,000
52	Park Service Areas	-	5,351,000	5,351,000	5,166,000	4,557,000
53	Creative & Performing Arts	-	1,791,000	1,791,000	1,733,000	1,530,000
54	Animal Control Facilities	-	202,000	202,000	195,000	189,000
59	Service Center	-	123,000	123,000	119,000	116,000
60	Joint Use Facilities	-	551,000	551,000	533,000	511,000
85	Public Arts	-	16,000	16,000	15,000	-
110	G.O. Bond Clearing - 1999	-	914,000	914,000	1,531,000	1,958,000
190	G.O. Bond Clearing - 2000	-	3,765,000	3,765,000	3,641,000	3,718,000
230	Tax Notes Clearing - 2001	-	2,417,000	2,417,000	2,454,000	2,403,000
240	G.O. Bond Clearing - 2001-A	-	188,000	188,000	182,000	186,000
250	Tax Notes Clearing - 2001-A	-	175,000	175,000	207,000	247,000
92	G.O. Bond Refund/Clearing - 2002	-	-	-	-	1,000
270	G.O. Bond Refund/Clearing - 2003	-	1,322,000	1,322,000	1,403,000	1,467,000
310	G.O. Bond Refund/Clearing - 2005	-	961,000	961,000	1,170,000	9,161,000
093	G.O. Bond Clearing - 2006	-	6,551,000	6,551,000	36,075,000	41,823,000
089	C.O. Bond Clearing - 2006	-	483,000	483,000	3,108,000	3,782,000
		-	72,787,000	72,787,000	102,504,000	109,541,000
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	206,000	206,000	131,000	83,000
34	Sewer CIP	-	3,189,000	3,189,000	4,492,000	4,387,000
36	Water CIP	-	4,381,000	4,381,000	4,571,000	4,552,000
37	Downtown Center Development	-	76,000	76,000	69,000	48,000
41	Water & Sewer - Operating	710,000	(1,465,000)	(755,000)	8,154,000	2,605,000
42	Water & Sewer - Debt Service	-	4,035,000	4,035,000	2,051,000	2,972,000
43	Municipal Drainage - Debt Service	-	1,935,000	1,935,000	2,579,000	1,674,000
44	W & S Impact Fees Clearing	-	2,725,000	2,725,000	2,447,000	2,357,000
45	Sustainability & Environmental Services	36,000	(493,000)	(457,000)	219,000	(521,000)
46	Convention & Tourism	4,000	3,532,000	3,536,000	3,054,000	2,314,000
81	Friends of Plano Centre	-	4,000	4,000	4,000	3,000
47	Municipal Drainage	11,000	3,951,000	3,962,000	3,705,000	3,659,000
48	Municipal Golf Course	-	57,000	57,000	119,000	733,000
49	Property Management	-	363,000	363,000	365,000	338,000
51	Recreation Revolving	-	1,468,000	1,468,000	934,000	1,229,000
95	W & S Bond Clearing - 1990	-	-	-	184,000	180,000
96	W & S Bond Clearing - 1991	-	-	-	102,000	100,000
101	W & S Bond Clearing - 1993A	-	-	-	275,000	269,000
103	Municipal Bond Drain Clearing-1995	-	-	-	261,000	256,000
104	Municipal Drain Bond Clearing-1996	-	169,000	169,000	164,000	160,000
107	Municipal Drain Bond Clearing-1997	-	-	-	232,000	228,000
108	Municipal Drain Bond Clearing-1998	-	-	-	78,000	76,000
210	Municipal Drain Bond Clearing-1999	-	-	-	145,000	142,000
260	Municipal Drain Rev Bond Clearing - 2001	-	-	-	121,000	118,000
280	Municipal Drain Rev Bond Clearing - 2003	-	-	-	32,000	31,000
320	Municipal Drain Rev Bond Clearing - 2005	-	770,000	770,000	1,359,000	2,119,000
094	Municipal Drain Rev Bond Clearing - 2006	-	1,511,000	1,511,000	1,461,000	1,431,000
330	Municipal Drain Rev Bond Clearing - 2007	-	896,000	896,000	-	-
		761,000	27,310,000	28,071,000	37,308,000	31,543,000

EQUITY IN TREASURY POOL MAY 2007

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MAY 2007

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/07	TOTAL 10/01/06	TOTAL 5/31/06
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	405,000	405,000	268,000	262,000
4	TIF-Mall	-	50,000	50,000	40,000	40,000
5	TIF-East Side	-	8,721,000	8,721,000	5,891,000	6,824,000
11	LLEBG-Police Grant	-	76,000	76,000	70,000	79,000
12	Criminal Investigation	-	983,000	983,000	811,000	800,000
13	Grant	-	(726,000)	(726,000)	-	(671,000)
14	Wireline Fees	-	362,000	362,000	286,000	234,000
15	Judicial Efficiency	-	109,000	109,000	99,000	92,000
16	Industrial	-	17,000	17,000	16,000	16,000
17	Intergovernmental	-	480,000	480,000	285,000	276,000
18	Government Access/CATV	-	538,000	538,000	225,000	328,000
19	Teen Court Program	-	37,000	37,000	31,000	27,000
20	Municipal Courts Technology	-	1,341,000	1,341,000	1,252,000	1,188,000
55	Municipal Court-Building Security Fees	-	1,214,000	1,214,000	1,143,000	1,101,000
56	911 Reserve Fund	-	6,652,000	6,652,000	5,815,000	5,404,000
57	State Library Grants	-	(3,000)	(3,000)	23,000	(22,000)
67	Disaster Relief	-	1,116,000	1,116,000	1,067,000	939,000
68	Animal Shelter Donations	-	104,000	104,000	75,000	55,000
73	Memorial Library	-	190,000	190,000	189,000	188,000
86	Juvenile Case Manager	-	115,000	115,000	95,000	47,000
87	Traffic Safety	-	627,000	627,000	298,000	121,000
88	Child Safety	-	814,000	814,000	552,000	541,000
		-	23,222,000	23,222,000	18,531,000	17,869,000
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	3,422,000	3,422,000	1,612,000	3,217,000
9	Technology Infrastructure	-	3,978,000	3,978,000	3,846,000	4,361,000
58	PC Replacement	-	1,589,000	1,589,000	1,089,000	1,329,000
61	Equipment Maintenance	-	(4,896,000)	(4,896,000)	-	(3,853,000)
62	Information Technology	-	1,901,000	1,901,000	2,137,000	1,894,000
63	Office Services	-	(214,000)	(214,000)	-	(334,000)
64	Warehouse	-	180,000	180,000	301,000	209,000
65	Property/Liability Loss	-	4,971,000	4,971,000	5,338,000	5,441,000
66	Technology Services	-	10,279,000	10,279,000	9,960,000	9,762,000
71	Equipment Replacement	-	11,120,000	11,120,000	4,954,000	9,620,000
78	Health Claims	-	23,941,000	23,941,000	18,934,000	16,659,000
79	Parkway Service Ctr. Expansion	-	(28,000)	(28,000)	173,000	361,000
		-	56,243,000	56,243,000	48,344,000	48,666,000
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	51,000	51,000	46,000	40,000
8	Library Training Lab	-	8,000	8,000	9,000	12,000
69	Collin County Seized Assets	-	286,000	286,000	299,000	254,000
74	Developers' Escrow	-	4,189,000	4,189,000	3,866,000	3,828,000
76	Economic Development	-	7,289,000	7,289,000	1,134,000	1,137,000
84	Rebate	-	1,129,000	1,129,000	1,181,000	1,142,000
		-	12,952,000	12,952,000	6,535,000	6,413,000
TOTAL		\$ 848,000	290,985,000	291,833,000	259,712,000	299,663,000
		CASH	TRUST INVESTMENTS	TOTAL 5/31/07	TOTAL 10/01/06	TOTAL 5/31/06
TRUST FUNDS						
42	Water & Sewer Reserve	\$ -	(4,000)	(4,000)	957,000	946,000
72	Retirement Security Plan	-	58,403,000	58,403,000	58,403,000	53,866,000
TOTAL TRUST FUNDS		\$ -	58,399,000	58,399,000	59,360,000	54,812,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At May 31, 2007 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	1,954,000
Local Government Investment Pool	35,949,000
Federal Securities	234,156,000
Certificates of Deposit	18,000,000
Fair Value Adjustment	(1,184,000)
Interest Receivable	2,110,000
	<u>290,985,000</u>

HEALTH CLAIMS FUND
THROUGH MAY 31 OF FISCAL YEARS 2007 AND 2006

Health Claims Fund	6 month Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			1 month Variance Favorable (Unfavorable)			Year to Date Variance Favorable (Unfavorable)		
	FY 06-07 Oct-March	FY 05-06 Oct-March		FY 06-07 April	FY 05-06 April		FY 06-07 May	FY 05-06 May		FY 06-07 Total	FY 05-06 Total	
Revenues												
Employees Health Ins. Contributions	\$ 1,145,000	\$ 1,056,000	89,000	195,000	179,000	16,000	195,000	179,000	16,000	\$ 1,535,000	\$ 1,414,000	121,000
Employers Health Ins. Contributions	9,945,000	8,883,000	1,062,000	1,725,000	1,496,000	229,000	1,728,000	1,501,000	227,000	13,398,000	11,880,000	1,518,000
Contributions for Retirees	275,000	241,000	34,000	49,000	43,000	6,000	51,000	41,000	10,000	375,000	325,000	50,000
Cobra Insurance Receipts	14,000	17,000	(3,000)	4,000	2,000	2,000	4,000	3,000	1,000	22,000	22,000	-
Retiree Insurance Receipts	205,000	166,000	39,000	29,000	28,000	1,000	32,000	24,000	8,000	266,000	218,000	48,000
City Council Receipts	-	4,000	(4,000)	-	-	-	-	-	-	-	4,000	(4,000)
Plano Housing Authority	19,000	23,000	(4,000)	-	4,000	(4,000)	-	5,000	(5,000)	19,000	32,000	(13,000)
Interest	573,000	214,000	359,000	69,000	48,000	21,000	79,000	45,000	34,000	721,000	307,000	414,000
Miscellaneous	-	-	-	-	-	-	69,000	-	69,000	69,000	-	69,000
Total Revenues	12,176,000	10,604,000	1,572,000	2,071,000	1,800,000	271,000	2,158,000	1,798,000	360,000	16,405,000	14,202,000	2,203,000
Expenses												
Insurance	714,000	641,000	(73,000)	118,000	121,000	3,000	117,000	120,000	3,000	949,000	882,000	(67,000)
Contracts- Professional Svc.	151,000	117,000	(34,000)	5,000	8,000	3,000	7,000	7,000	-	163,000	132,000	(31,000)
Contracts- Other	583,000	450,000	(133,000)	110,000	69,000	(41,000)	94,000	86,000	(8,000)	787,000	605,000	(182,000)
Health Claims Paid Reinsurance	(23,000)	(257,000)	(234,000)	(1,000)	(20,000)	(19,000)	-	(19,000)	(19,000)	(24,000)	(296,000)	(272,000)
Health Claims - Prescription	1,315,000	1,130,000	(185,000)	287,000	225,000	(62,000)	259,000	230,000	(29,000)	1,861,000	1,585,000	(276,000)
Health Claims Paid -JHC	5,638,000	5,176,000	(462,000)	786,000	723,000	(63,000)	994,000	802,000	(192,000)	7,418,000	6,701,000	(717,000)
Cobra Insurance Paid	2,000	2,000	-	-	-	-	-	-	-	2,000	2,000	-
Retiree Insurance Paid	55,000	46,000	(9,000)	11,000	9,000	(2,000)	11,000	9,000	(2,000)	77,000	64,000	(13,000)
Plano Housing Authority	3,000	4,000	1,000	-	-	-	-	-	-	3,000	4,000	1,000
Total Expenses	8,438,000	7,309,000	(1,129,000)	1,316,000	1,135,000	(181,000)	1,482,000	1,235,000	(247,000)	11,236,000	9,679,000	(1,557,000)
Net increase (decrease)	\$ 3,738,000	\$ 3,295,000	443,000	755,000	665,000	90,000	676,000	563,000	113,000	\$ 5,169,000	\$ 4,523,000	646,000
Health Claims Fund Balance - Cumulative	\$ 19,841,000	\$ 13,089,000	6,752,000	\$ 20,596,000	\$ 13,754,000	6,842,000	\$ 21,271,000	\$ 14,317,000	6,954,000			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MAY 31 OF FISCAL YEARS 2007, 2006, AND 2005

	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005
PROPERTY LIABILITY LOSS FUND			
Claims Paid per General Ledger	\$ 595,000	850,000	947,000
Net Judgments/Damages/Attorney Fees	501,000	545,000	264,000
Total Expenses	\$ 1,096,000	1,395,000	1,211,000

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
MAY 31, 2007

Project Description	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>15th STREET – G Avenue to I Avenue</u>	02/07 10/07	1,450	1,766	560	1,365	JRJ Paving, LP has excavated the eastbound lanes. Water lines are 100% complete. Contractor has finished the 7x5 box and the junction box. Rain has delayed lime crews. Lime placement should begin on June 11 th .
<u>15th STREET AND MISCELLANEOUS DRAINAGE IMPROVEMENTS</u>	08/07 02/08	1,320	1,470	117	30	Pre-final plans have been received and are currently in review by City staff. Project will be bid in the fall to start construction in January.
<u>Alma – Spicewood to Hedgcoxe</u>	01/08 08/08	-	820	42	68	65% construction plans are being reviewed by City staff.
<u>ALMA & PARKER DRAINAGE</u>	11/07 11/08	410	962	21	93	Concept alignment report was reviewed by City staff. A route has been selected and consultant is proceeding with preliminary plans
<u>ANIMAL SHELTER EXPANSION</u>	06/08 02/09	1,155	3,755	167	7	Proposal for full design pending. Proposal for LEED Certification of existing building is being reviewed.
<u>CLOISTERS WATER REHAB</u>	09/07 09/08	50	1,820	95	19	Project was awarded to RKM Utility Services, Inc. and the contracts are being processed.
<u>COMMUNICATIONS -Falls to Parker</u>	07/06 04/07	-	641	417	200	Contract is complete except for pavement repair and markings at Chapel Hill, which were added to the original contract. Tree planting will be deleted from the contract.
<u>COMMUNICATIONS Spring Creek to Tennyson</u>	08/07 07/08	1,550	3,470	164	41	Pre-final plans have been received and are in review by City staff. 404 Environmental issue being evaluated. Right of way negotiations are underway.
<u>COMMUNICATIONS Parker to Spring Creek Parkway</u>	11/07 11/08	200	2,200	114	49	Design proceeding. Preliminary plans have been reviewed by City staff and returned to the consultant for correction.
<u>DALLAS NORTH TRUNK SEWER I – Independence to Coit</u>	04/07 09/07	-	3,100	769	3,197	Over 1,000 feet of pipe has been installed.
<u>DALLAS NORTH TRUNK SEWER II – Independence to Custer</u>	07/07 12/07	-	1,500	56	19	Construction contract was awarded on June 11 th .

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
MAY 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>DALLAS NORTH TRUNK SEWER III- Pittman Creek to Custer</u>	06/07 12/07	-	2,500	117	1,275	Construction started the week of June 4 th .
<u>DOMINION PARKWAY – Hedgcoxe to Headquarters</u>	11/06 06/07	475	522	416	14	Construction nearly complete.
<u>FIRE STATION 12/LOGISTICS FACILITY & Emergency Operations Center</u>	12/07 02/09	2,000	12,902	2,830	133	Construction documents 60% complete.
<u>HAYFIELD, MORTON VALE, THUNDERBIRD & CLOVERHAVEN</u>	07/07 06/08	462	1,100	76	56	Project was awarded to RKM Utility Services, Inc. at the June 11 th City Council meeting.
<u>HEADQUARTERS – Preston to Parkwood</u>	09/07 02/08	100	1,000	39	22	Design services began November 22 nd with Jaster Quintanilla. Project will widen Headquarters from four to six lanes from Parkwood Blvd. to Preston Road.
<u>HIGHLAND LIFT STATION</u>	09/08 09/09	-	2,450	-	-	Design contract awarded May 29 th .
<u>INDEPENDENCE- MCDERMOTT TO SH 121</u>	06/08 03/09	-	1,600	-	-	Notice to Proceed for design services is set to go out the week of June 4 th .
<u>INTERSECTION IMPROVEMENTS – 2004</u>	01/07 12/08	660	1,236	297	244	Construction is complete at the Ohio/Park intersection. Construction is underway at Lookout and Spring Creek; Coit at Legacy – final plans are complete. ROW acquisition underway; Jupiter/Park/Parker/Independence – design engineer authorized to proceed March 9 th . Design is proceeding.
<u>INTERSECTION IMPROVEMENTS – 2005</u>	06/07 01/08	649	997	215	721	Construction contract awarded to Jim Bowman at the April 23 rd Council meeting. Preconstruction meeting awaiting City signatures.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
MAY 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>INTERSECTION IMPROVEMENTS - JUPITER/PLANO PARKWAY</u>	12/07 06/08	198	723	98	24	Final revised schematics and ESA (Categorical Exclusion) approved by TxDOT Dallas. Schematics and CatEx sent to TxDOT Austin. TransSystems submitted 90% plans for state review on May 14 th . City staff working with affected property owners.
<u>INTERSECTION IMPROVEMENTS - Preston and Legacy</u>	04/08 01/09	239	2,502	186	158	Schematic and Environmental Categorical Exclusion returned by TXDot McKinney June 4 th . City staff, consultants and TxDOT met to discuss common signing. Design will begin after approval by TxDOT Dallas.
<u>INTERSECTION IMPROVEMENTS - PRESTON/PLANO PARKWAY</u>	04/08 01/09	436	2,190	150	140	Parsons Brinkerhoff is working on Categorical Exclusion and design schematic. CAteX and design schematic reviewed by City staff. City staff, consultants and TxDOT met to discuss common signing. Design will begin after approval by TxDOT Dallas.
<u>INTERSECTION IMPROVEMENTS - Spring Creek Parkway and K Avenue</u>	10/06 07/07	296	668	74	2	All pavement widening is complete. Street light conduits need to be replaced to finish median pavers.
<u>INTERSECTION IMPROVEMENTS - Spring Creek Parkway and Coit</u>	04/08 01/09	160	2,000	118	199	Design proceeding. Preliminary schematic plans have been reviewed by City staff and returned to the consultant for correction.
<u>MCDERMOTT - Coit To Custer</u>	07/06 07/07	1,505	2,204	1,997	39	All paving is complete. Minor work on the irrigation needed to complete that item. All of the grass is planted. Trees will not be planted with this work.
<u>MCDERMOTT - Coit To Ohio</u>	10/07 06/08	3,650	4,086	361	7	90% plans have been reviewed by City staff and TXDOT McKinney. Engineer is working on our comments. Schematic has been approved. CADEX has also been resubmitted for final review. All items have been submitted to TXDOT Austin for review. A design waiver will have to be processed for the left turn lanes on the project.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
MAY 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>MIDWAY ROAD WIDENING - Parker to Spring Creek Parkway</u>	07/06 07/07	1,322	2,084	1,417	220	All paving is complete. Median grass has been placed.
<u>TOM MUEHLENBECK RECREATION CENTER</u>	04/06 08/07	11,346	23,000	17,704	4,298	Site work underway. Block walls being erected. Roofing on gym being installed.
<u>OAK POINT PARK VISITOR CENTER COMPLEX</u>	12/07 02/09	4,000	8,000	487	688	Design development underway.
<u>PARKER ROAD – K Ave. to P Ave.</u>	07/07 01/09	3,073	4,190	439	3,773	Pre-construction meeting is scheduled for June 11 th .
<u>PARKER ROAD ELEVATED TANK REPAINT</u>	11/07 06/08	700	735	4	35	Project re-bid in May. Project bid s rejected. A meeting to discuss options will be held June 12 th .
<u>PARKER ROAD ESTATES WEST WATER REHAB</u>	10/06 07/07	1,850	2,002	1,868	7	Pavement repairs complete on Deep Valley and the water main is installed. Work on Cross Bend, Winfield, Glen Forest, Winterstone and Bluff Meadow near completion. Pavement repairs proceeding.
<u>PARKWOOD BOULEVARD - Park Boulevard to Spring Creek Parkway</u>	07/07 07/08	3,900	4,200	256	10	100% plans have been reviewed by staff.
<u>PLANO PARKWAY = Los Rios to 14th</u>	06/05 06/07	257	3,852	3,625	152	Plano Parkway opened to traffic on August 14 th . Glen Thurman, the contractor, has completed installation of irrigation and sodding for the parkways. Tree installation will be bid and constructed later under a separate contract pending end of water restrictions.
<u>PLANO PARKWAY = Tollroad to Park</u>	01/07 10/07	1,861	2,628	1,564	1,113	Paving for the new south-bound lanes is complete and the lanes are open for traffic. Widening sections are being worked on now. Some delays are being caused by TXU utility poles.
<u>POLICE ACADEMY RANGE EXPANSION</u>	10/07 04/08	930	3,759	618	82	Schematic design prepared. Design/build team proposal under review.

CURRENT CAPITAL IMPROVEMENT PROJECTS
STATUS REPORT
MAY 31, 2007

<u>Project Description</u>	Construction Start (Est.) Complete (Est.)	2006-07 Budget (thousands)	Total Project Budget (thousands)	Inception to Date Cost (thousands)	Encumbrances (thousands)	Comments:
<u>RAILROAD CROSSINGS –Quiet Zones</u>	08/07 12/07	-	1,197	739	35	Bids withdrawn pending agreement with railroads.
<u>RASOR BOULEVARD - Ohio to SH 121</u>	12/07 08/08	800	2,189	89	239	Huitt-Zollars Inc. has started on design. 65% plans have been received and are being reviewed by City staff.
<u>RIDGEVIEW DRIVE Custer to Independence</u>	08/05 07/07	-	2,849	2,622	274	All lane widening, paving and bridge work complete. Irrigation instal led. Grass has been planted. Trees will not be planted. We are doing a field measure of the paving and will be processing the final acceptance.
<u>SH 121 WATER LINE – Spring Creek Parkway to Dallas North Tollway</u>	07/07 11/07	-	525	-	-	Plans being revised per TxDOT comments.
<u>SHILOH PUMP STATION</u>	11/08 08/09	-	1,680	-	-	Design contract awarded May 29 th .
<u>SPRINGBROOK – Quill to Janwood</u>	02/08 09/08	75	825	103	53	Preliminary plans have been submitted and are in review by City staff.
<u>SPRING CREEK PARKWAY (SHILOH) – Royal Oaks to Parker</u>	10/05 06/07	-	2,603	2,501	93	The road was opened to traffic June 29 th . We will be processing a partial acceptance of the project.
<u>US 75 RAMP IMPROVEMENTS</u>	01/06 06/07	-	3,429	2,003	-	Work on northbound improvements continues very slowly. Southbound work began with closing of 15 th Street and Parker Road exit ramps.
<u>US 75/PARKER ROAD INTERCHANGE</u>	03/08 09/09	5,000	6,250	1,394	353	Comments on the environmental document have been received from TXDOT. TXDOT has approved the schematic . Design work is proceeding. Some delay in the design has occurred due to TXDOT reviews. Project scheduled for February 2008.
<u>WYATT NORTH ADDITION PAVING & WATER</u>	06/07 06/08	2,130	2,369	178	1,798	Project bid March 8 th . Project awarded to Tri-Con Service at the March 20 th City Council meeting. Pre - construction meeting to be held June 12 th .

SECTION 2

ECONOMIC ANALYSIS

City of Plano

Comprehensive Monthly Finance Report

Plano Centre

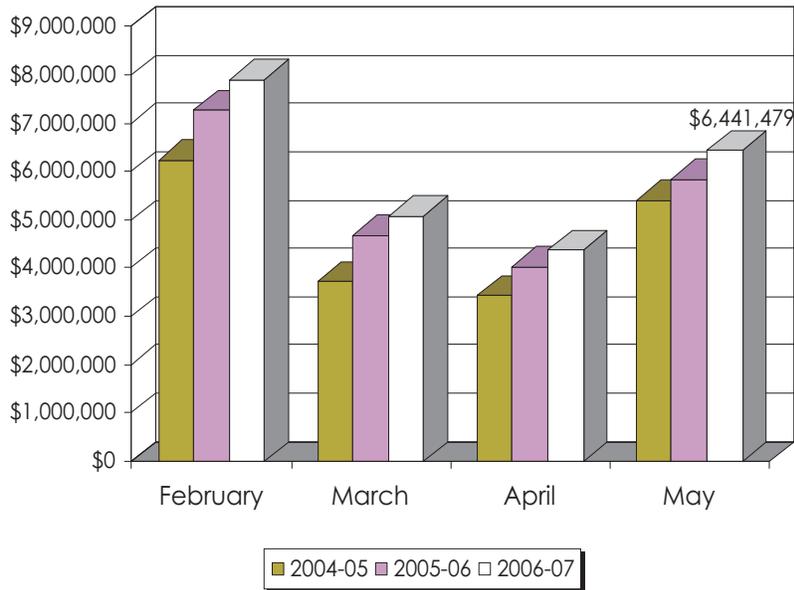


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|-----|-----------------|-----|------------------|
| 131 | Administration | 187 | Northbrook I |
| 164 | Board Room | 187 | Northbrook II |
| 113 | Collinwood Hall | 187 | Northbrook III |
| 114 | Collinwood Hall | 163 | Shady Grove |
| 115 | Collinwood Hall | 172 | Spring Glade I |
| 150 | Dressing Rooms | 172 | Spring Glade II |
| 168 | Directors Room | 170 | Sunny Slope I |
| 171 | Fairview I | 170 | Sunny Slope II |
| 171 | Fairview II | 162 | Sunshine Gallery |
| 176 | Hillhaven | 128 | Ticket Office |
| 177 | Lavon | 137 | Windhaven |

ECONOMIC ANALYSIS

Sales tax allocation of \$6,441,479 was remitted to the City of Plano in the month of May 2007. This amount represents an increase of 10.25% over the amount received in May 2006.

SALES TAX
ACTUAL MONTHLY REVENUE
FIGURE I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected in March by businesses filing monthly returns, reported in April to the State, and received in May by the City of Plano.

Figure I represents actual sales and use tax receipts for the months of February through May for fiscal years 2004-2005, 2005-2006, and 2006-2007.

ANNUALIZED SALES TAX INDEX
COMPARED TO DALLAS CONSUMER PRICE INDEX
FIGURE II

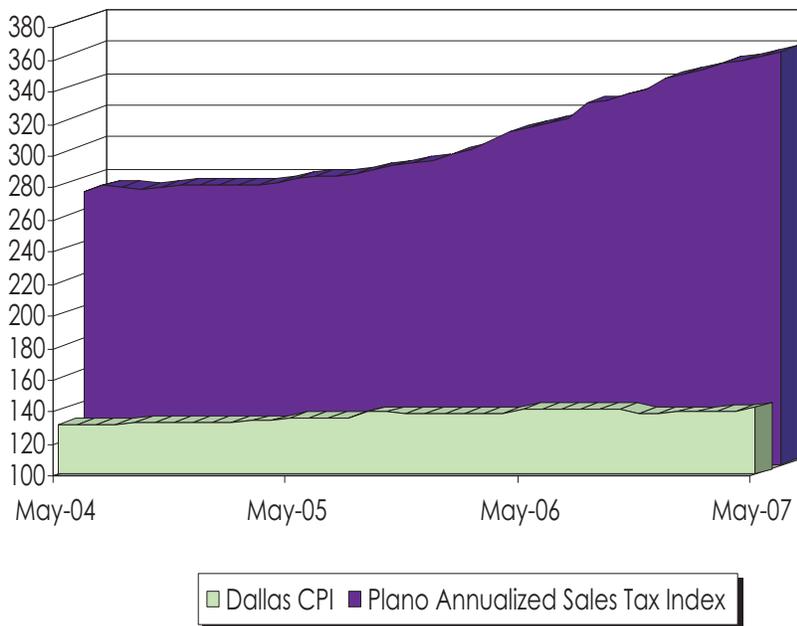


Figure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For May 2007, the adjusted CPI was 141.66 and the Sales Tax Index was 358.56.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

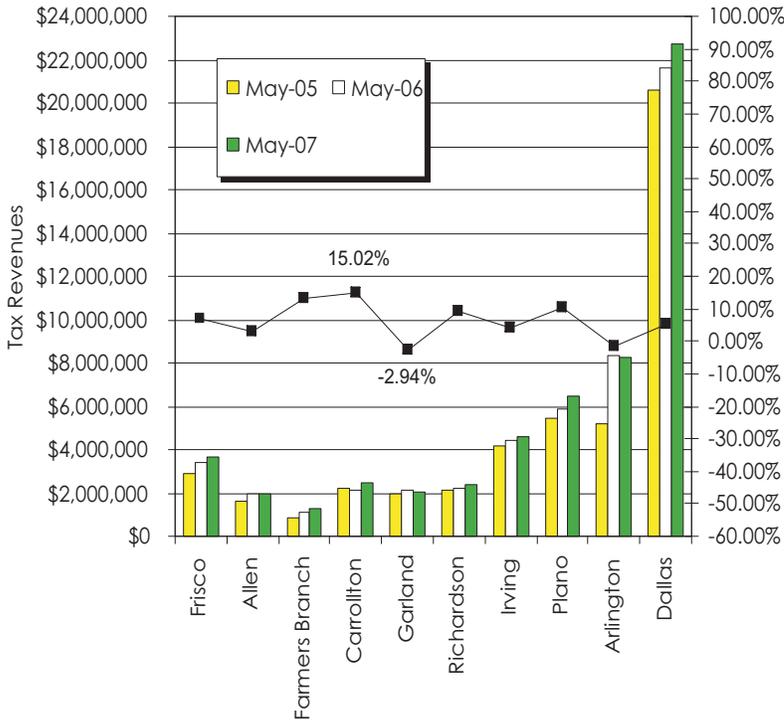
ECONOMIC ANALYSIS

Figure III shows sales tax allocations in the months of May 2005, May 2006 and May 2007 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of

SALES TAX COMPARISONS

CITY OF PLANO AND AREA CITIES

FIGURE III

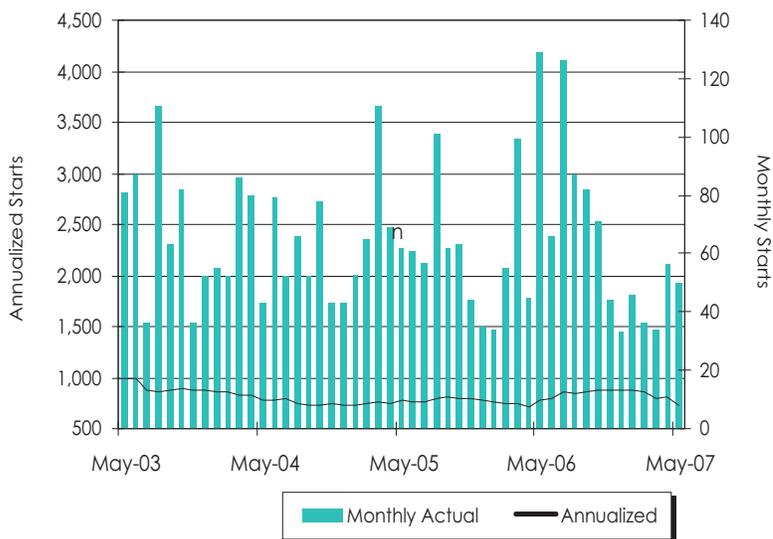


Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of May, the City of Plano received \$6,441,479 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing May 2006 to May 2007, ranged from 15.02% for the City of Carrollton to -2.94% for the City of Garland.

SINGLE FAMILY HOUSING STARTS

FIGURE IV



In May 2007, a total of 50 actual single-family housing permits, representing a value of \$11,730,415, were issued. This value represents a 59.56% decrease from the same period a year ago. Annualized single-family housing starts of 731 represent a value of \$143,196,120.

Figure IV above shows actual single-family housing starts versus annualized housing starts for May 2003 through May 2007.

ECONOMIC ANALYSIS

YIELD CURVE
FIGURE V

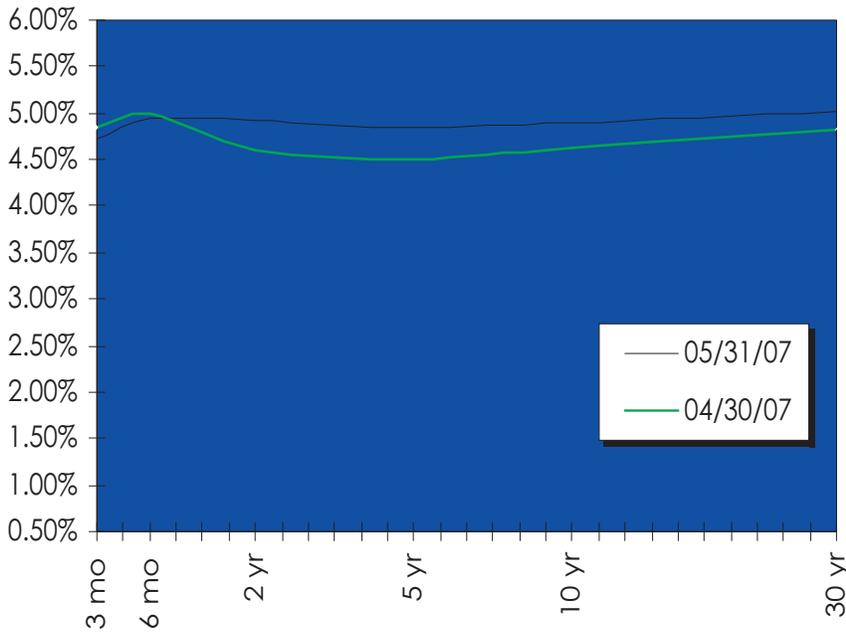


Figure V, left, shows the U.S. Treasury yield curve for May 31, 2007 in comparison to April 30, 2007. All but two of the reported treasury yields increased in the month of May, with the greatest increase in reported rates occurring in the 5-year sector at +31 basis points. The largest decrease in reported rates occurred in the 3-month sector at -14 basis points.

UNEMPLOYMENT RATES
UNADJUSTED RATE COMPARISON
FIGURE VI*

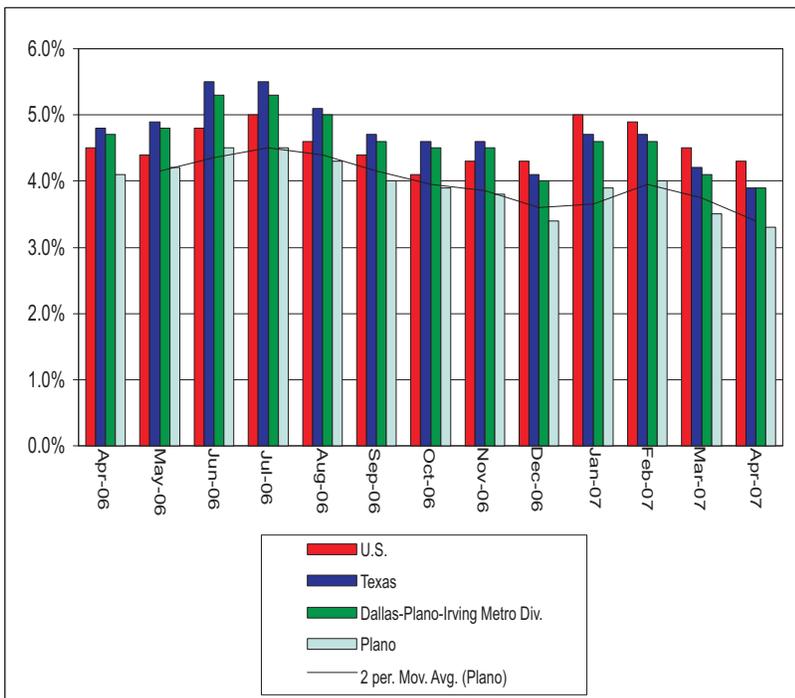


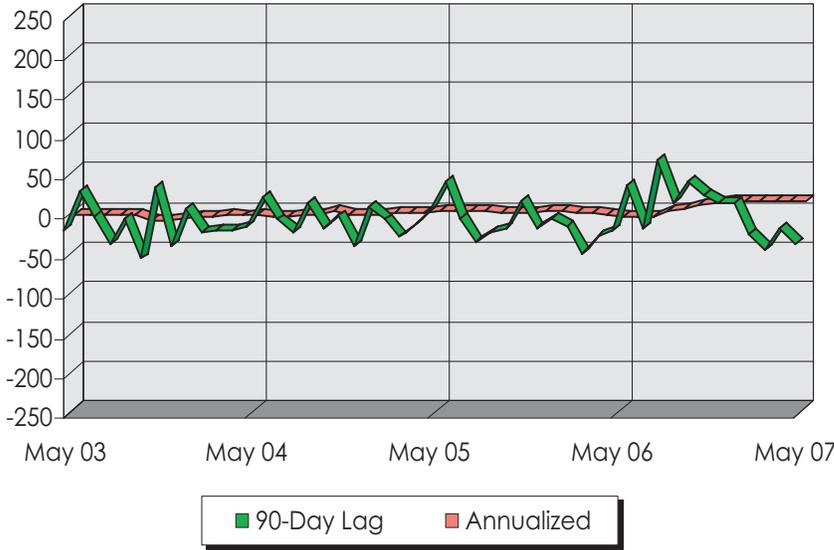
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from April 2006 to April 2007.

*Due to changes in labor force estimation methodology by the BLS and the TWC, sub-state unemployment rate data prior to January 2005 are no longer comparable with current estimates. As a result, statistically significant changes in the reported unemployment rates may have occurred.

ECONOMIC ANALYSIS

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average difference between these measures for the past four years (annualized).

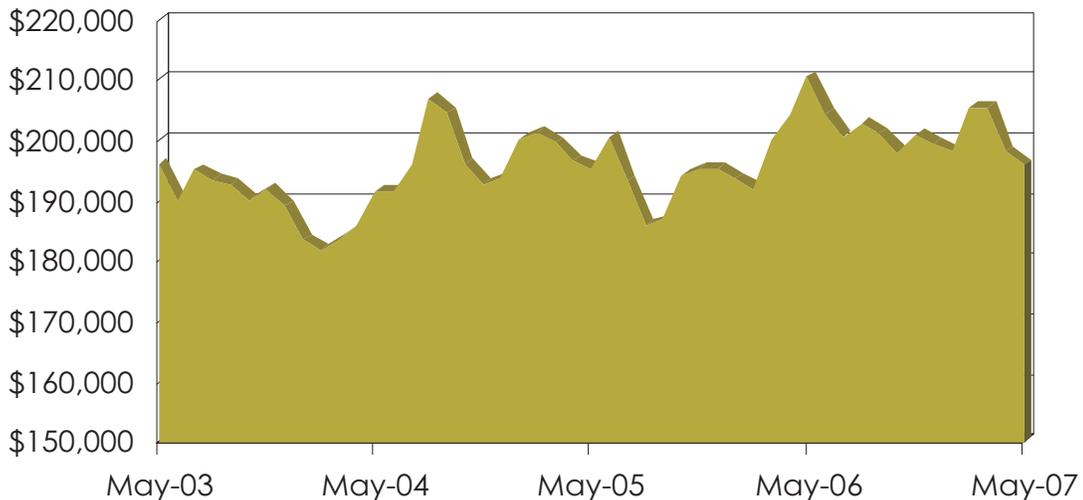
HOUSING ABSORPTION
90-DAY LAG FROM PERMIT DATE
FIGURE VII



For the current month, the 90-day lag is -32 homes, meaning that in February 2007 there were 32 less housing starts than new refuse customers in May 2007. The annualized rate is 10 which means there was an average of 10 more housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes decreased 6.98% to \$195,891 when compared to May 2006.

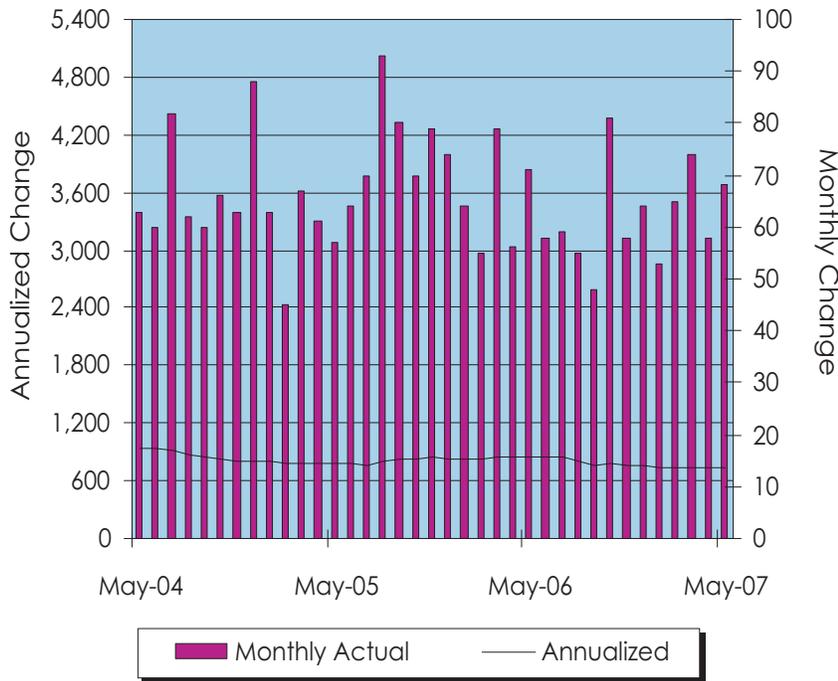
SINGLE-FAMILY NEW HOME VALUE
FIGURE VIII



ECONOMIC ANALYSIS

REFUSE COLLECTIONS ACCOUNTS NET GAINS/LOSSES

Figure IX

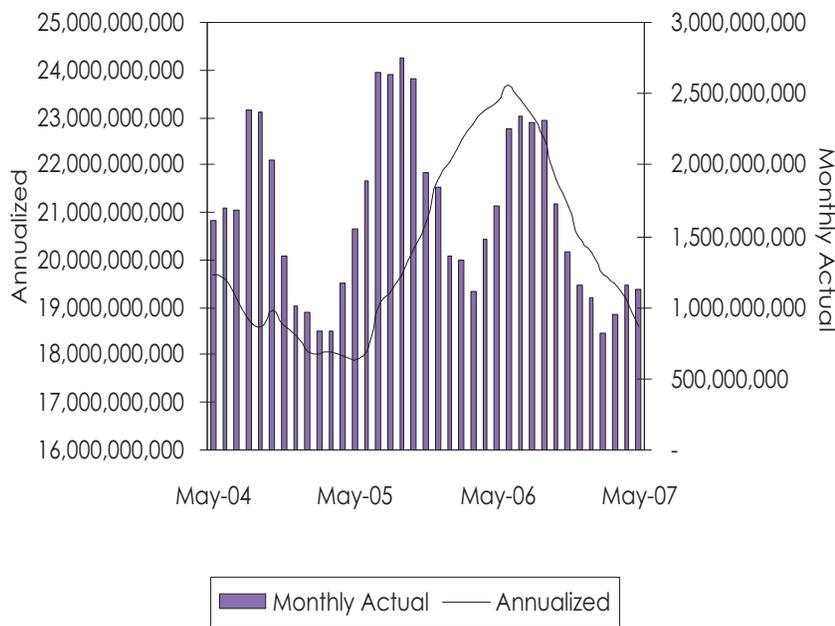


In May, net new refuse collection accounts totaled 68, in comparison to 71 new accounts in May of 2006. This change represents a decrease of 4.23% year-to-year. Annualized new refuse accounts totaled 741, showing a decrease of 114, or a -13.33% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

LOCAL WATER CONSUMPTION (GALLONS)

FIGURE X



In May, the City of Plano pumped 1,555,474,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,124,836,000 gallons among 77,573 billed water accounts while billed sewer accounts numbered 73,979. The minimum daily water pumpage was 38,441,000 gallons, which occurred on Sunday, May 27th. Maximum daily pumpage was 65,087,000 gallons and occurred on Friday, May 18th. This month's average daily pumpage was 50,177,000 gallons.

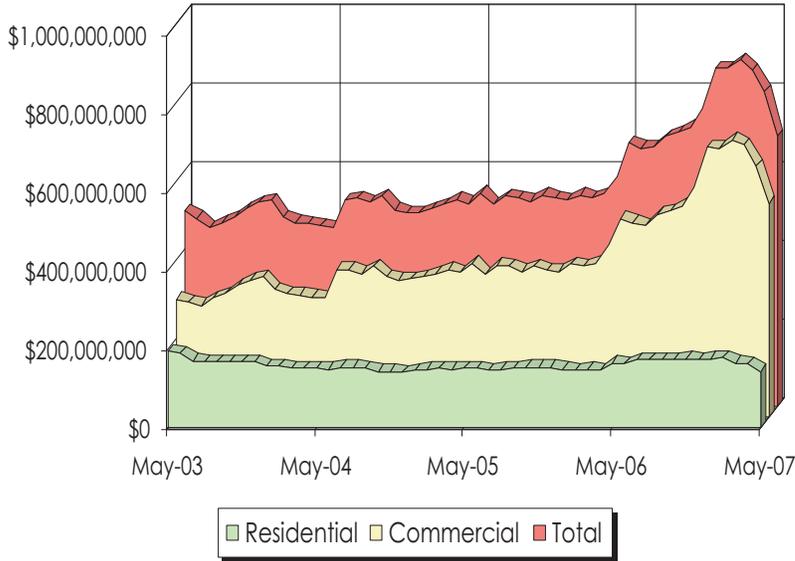
Figure X shows the monthly actual and annualized average for local water consumption.

ECONOMIC ANALYSIS

In May, a total of 135 new construction permits were issued, for properties valued at \$24,726,224. This includes 50 single-family residences, 4 apartment units, 1 industrial building, 1 service station, 1 office/bank building, 4 other, 42 commercial additions/alterations, 34 interior finish-outs, and one demolition. There were 48 permits issued for pools/spas.

ANNUALIZED BUILDING PERMIT VALUES

FIGURE XI



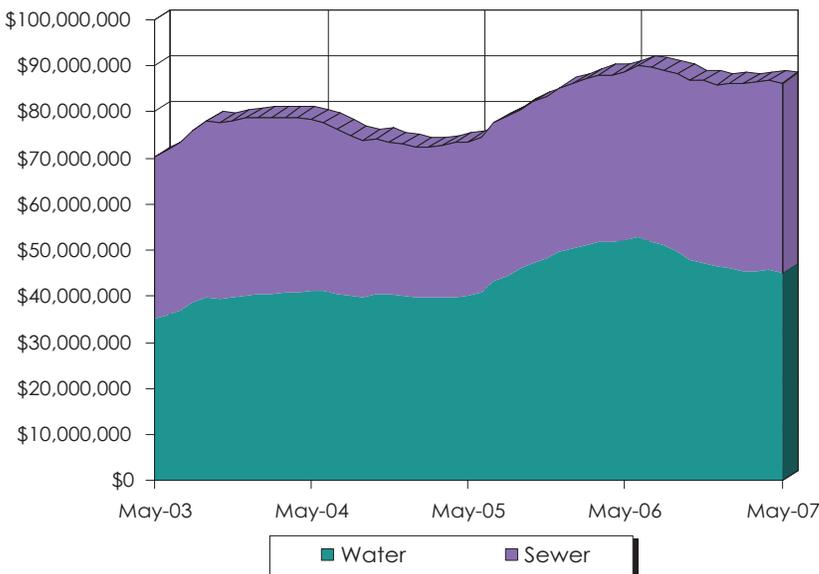
The overall annualized value was \$685,895,759, up 2.36% from the same period a year ago. The annualized value of new residential construction increased to a value of \$143,196,120, down 13.38% from a year ago. The annualized value of new commercial construction increased 7.51% to \$542,699,639.*

* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in May were \$2,905,576 and \$3,393,395, representing a decrease of 19.78% and an increase of 3.85% respectively, compared to May 2006 revenues. The aggregate water and sewer accounts netted \$6,298,971 for a decrease of 8.57%.

ANNUALIZED WATER & SEWER BILLINGS

FIGURE XII



May consumption brought annualized revenue of \$44,989,654 for water and \$41,229,734 for sewer, totaling \$86,219,388. This total represents a decrease of 2.90% compared to last year's annualized revenue.

Figure XII represents the annualized billing history of water and sewer revenues for May 2003 through May 2007.

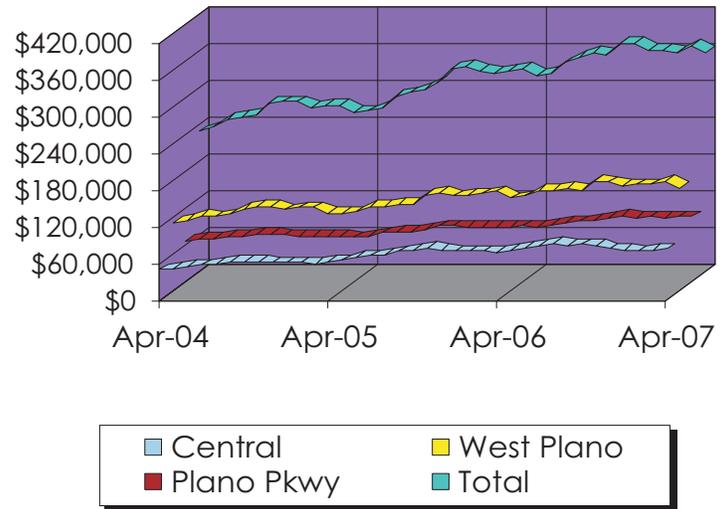
ECONOMIC ANALYSIS

April revenue from hotel/motel occupancy tax was \$390,503. This represents an increase of \$54,183 or 16.11% compared to April 2006. The average monthly revenue for the past six months (see graph) was \$356,061, a decrease of 4.23% from the previous year's average. The six-month average for the Central area increased to \$83,598, the West Plano average increased to \$167,286, and the Plano Pkwy average increased to \$105,177 from the prior year.

¹This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

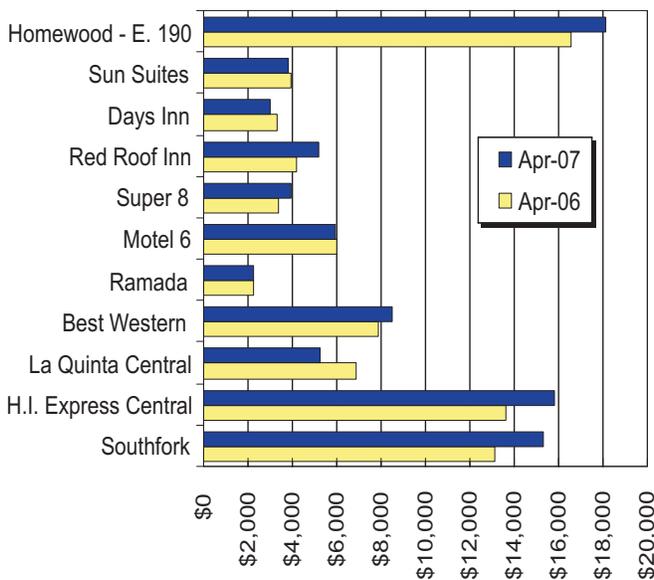
HOTEL/MOTEL OCCUPANCY TAX SIX MONTH TREND

FIGURE XIII



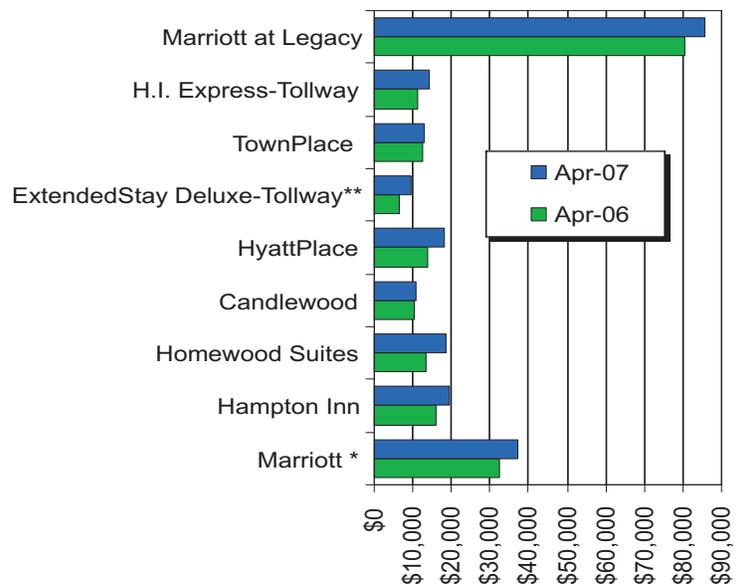
Figures XIV, XV and XVI show the actual occupancy tax revenue from each hotel/motel in Plano for April 2007 compared to the revenue received in April 2006.

HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - CENTRAL FIGURE XIV



*Wellesley Inn & Suites and Studio Plus became ExtendedStay Deluxe hotels in 2005.

HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL - WEST PLANO FIGURE XV

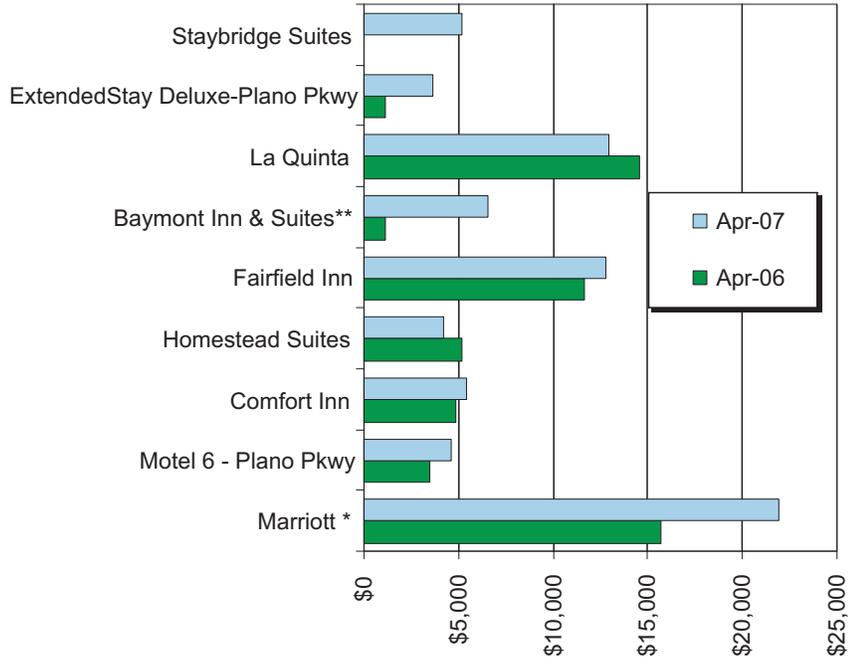


* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent Two (2) Marriott-Owned Hotels (Courtyard By Marriott 1ND and Residence Inn #323)

ECONOMIC ANALYSIS

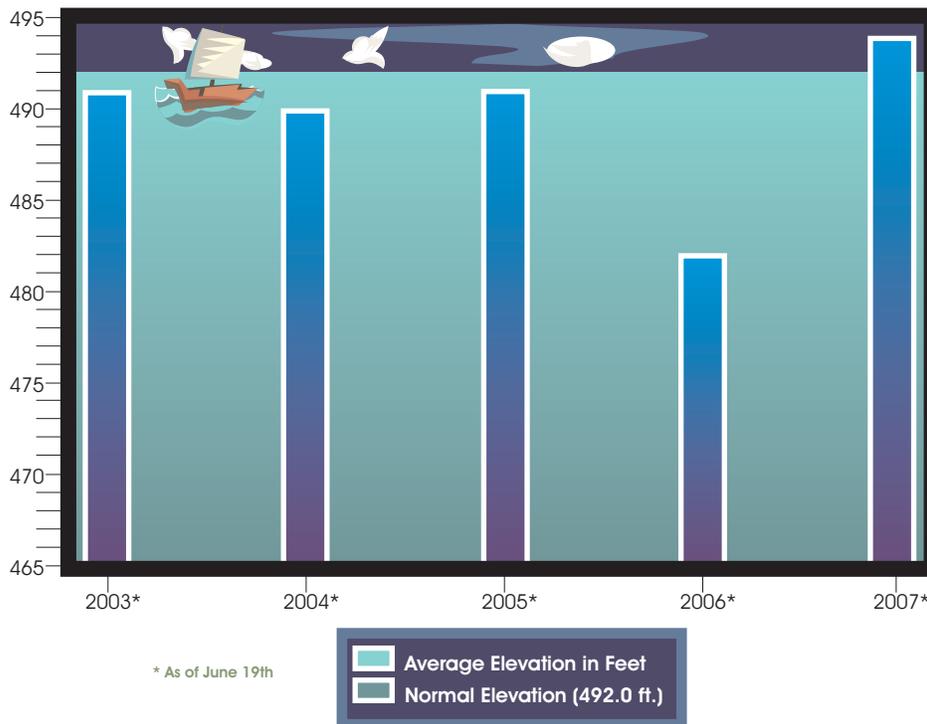
HOTEL/MOTEL OCCUPANCY TAX MONTHLY COMPARISON BY HOTEL-PLANO PKWY

FIGURE XVI



* Since August 2005, Marriott International Tax Revenue Numbers On This Graph Represent One (1) Marriott-Owned Hotel (Courtyard By Marriott #1N4) ** Formerly Sleep Inn

The graphic below represents the average elevation of Lake Lavon as of June 19th in the years 2003 through 2007. The normal elevation of Lake Lavon is 492 feet above sea level.



SECTION 3

INVESTMENT REPORT

City of Plano

Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.



INVESTMENT REPORT

MAY, 2007

Interest received during May totaled \$948,070 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield rose steadily throughout the month of May, starting at 4.61 and ending at 4.91.

As of May 31, a total of \$277.8 million was invested in the Treasury Fund. Of this amount, \$28.2 million was General Obligation Bond Funds, \$3.3 million was Municipal Drainage Revenue Bond Funds, and \$246.3 million was in the remaining funds.

Investments	Current Month Actual	Fiscal Y-T-D	Prior Fiscal Y-T-D	Prior Fiscal Year Total
(1) Funds Invested	\$23,500,000	\$165,060,000	\$141,682,000	\$184,140,000
(2) Interest Received	\$948,070	\$7,636,848*	\$5,735,548	\$10,076,585
(3) Earnings Potential Factor	105.8%	106.4%	127.7%	124.4%
(4) Investment Potential	104.9%	104.8%	104.6%	104.7%
(5) Actual Aggressive Dividend	\$69,636	\$116,207	\$141,642	\$147,956
(6) Average 2 Year T-Note Yield	4.75		4.99	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning an "earnings credit" rate and/or moneys in investment pools or cash accounts.
- (2) Cash basis.
- (3) Comparison of actual yield of investments to average yield of 2 year Treasury notes for current month.
- (4) Measures the percent of funds invested at month end compared to total available investable funds.
- (5) Difference between amount of interest earned due to aggressive investing of funds, when compared to passive use of funds earning an "earnings credit" rate, during current month.
- (6) Compares 2007 to 2006.

Month-to-Month Comparison

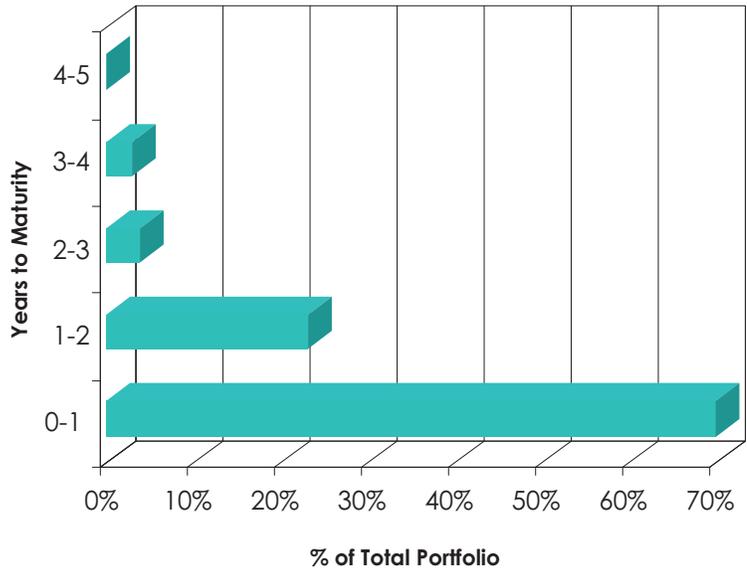
	Apr 07	May 07	Difference
Portfolio Holding Period Yield	4.50	4.49	-.01 (-1 basis point)
Avg. 2-Year T-Note Yield	4.66	4.75	+.09 (+9 basis points)

INVESTMENT REPORT

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Face Value	% Total
0-1	\$ 204,935,559	69.99%
1-2	67,935,000	23.20%
2-3	11,360,000	3.88%
3-4	8,595,000	2.94%
4-5	0	0.00%
Total	\$ 292,825,559	100.00%

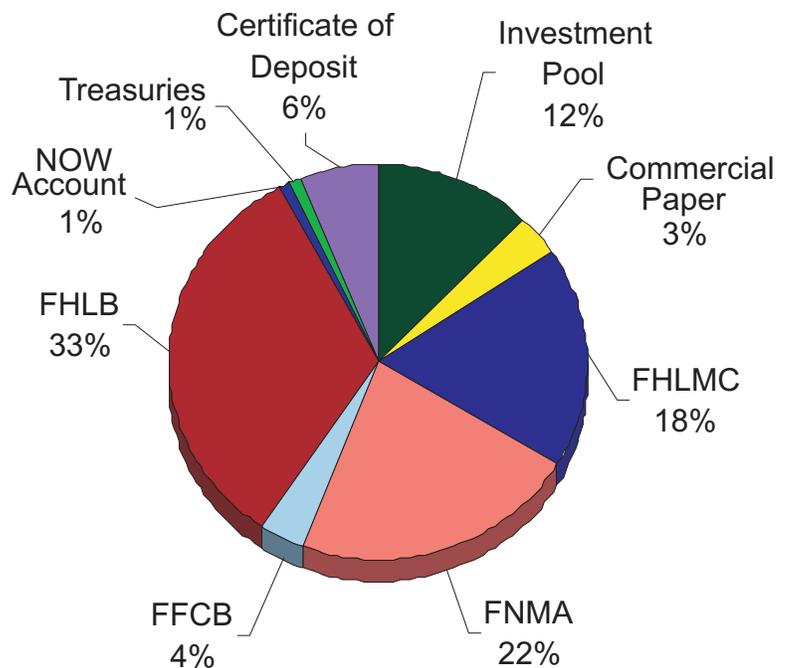


*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

Portfolio Diversification

Figure II

Type	Face Value	% Total
Investment Pool	\$ 35,948,860	12.28%
Commercial Paper	9,500,000	3.24%
FHLMC	52,665,000	17.99%
FNMA	65,045,000	22.21%
FFCB	11,255,000	3.84%
FHLB	95,965,000	32.77%
NOW Account	2,446,699	0.84%
Treasuries	2,000,000	0.68%
Certificate of Deposit	18,000,000	6.15%
Total	\$ 292,825,559	100.00%



INVESTMENT REPORT

Allocated Interest/Fund Balances May 2007

Fund	Allocated Interest		Fund Balance	
	Current Month	Fiscal Y-T-D	End of Month	% of Total
General	220,783.07	1,938,796.86	\$ 63,004,587.52	22.68%
G.O. Debt Service	105,654.03	710,519.40	31,650,013.17	11.39%
Street & Drainage Improvements	6,473.59	61,504.02	1,944,095.55	0.70%
Sewer CIP	12,069.96	144,700.38	3,176,710.84	1.14%
Capital Reserve	121,997.42	1,176,145.75	36,551,686.48	13.16%
Water & Sewer Operating	(4,054.54)	125,941.60	(1,461,041.71)	-0.53%
Water & Sewer Debt Service	14,040.51	109,288.48	4,021,501.32	1.45%
W & S Impact Fees Clearing	9,092.82	90,887.68	2,716,153.96	0.98%
Park Service Area Fees	17,877.30	177,404.99	5,333,524.48	1.92%
Property / Liability Loss	15,871.48	164,989.42	4,955,220.49	1.78%
Information Services	34,036.76	338,739.20	10,245,517.63	3.69%
Equipment Replacement	38,423.49	274,812.56	11,081,797.38	3.99%
Developers' Escrow	13,937.93	143,022.19	4,175,427.61	1.50%
G.O. Bond Funds	99,371.47	1,557,681.64	28,161,598.03	10.14%
Municipal Drainage Bond Clearing	11,156.34	113,346.23	3,335,302.58	1.20%
Other	231,136.98	2,182,051.79	68,798,742.55	24.77%
Total	\$ 945,428.69	\$ 9,290,312.83	\$ 277,787,981.98	100.00%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of May 31, 2007, allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# Securities		Weighted Avg Maturity (Days)	# Securities
			Purchased*	Maturities/ Sold/Called		
Dec-05	231,473,520	3.40%	13	3	507	149
Jan-06	259,337,641	3.57%	5	5	437	149
Feb-06	282,073,077	3.70%	6	3	429	152
Mar-06	318,399,324	3.89%	13	4	383	161
Apr-06	311,430,085	3.91%	9	5	374	165
May-06	303,581,868	3.98%	4	7	363	162
Jun-06	294,605,647	4.12%	5	15	352	152
Jul-06	289,698,938	4.14%	4	5	350	151
Aug-06	299,366,214	4.34%	12	19	370	144
Sep-06	263,471,841	4.27%	4	11	416	137
Oct-06	255,697,996	4.28%	9	11	432	135
Nov-06	246,150,463	4.26%	5	12	410	128
Dec-06	266,240,259	4.33%	1	2	362	127
Jan-07	307,286,661	4.48%	12	6	306	133
Feb-07	327,903,076	4.54%	3	4	261	132
Mar-07	312,190,094	4.52%	6	7	259	131
Apr-07	308,567,825	4.50%	5	6	248	130
May-07	292,825,559	4.49%	8	7	259	131

* Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT

**Equity in Treasury Pool
By Major Category
Figure IV**

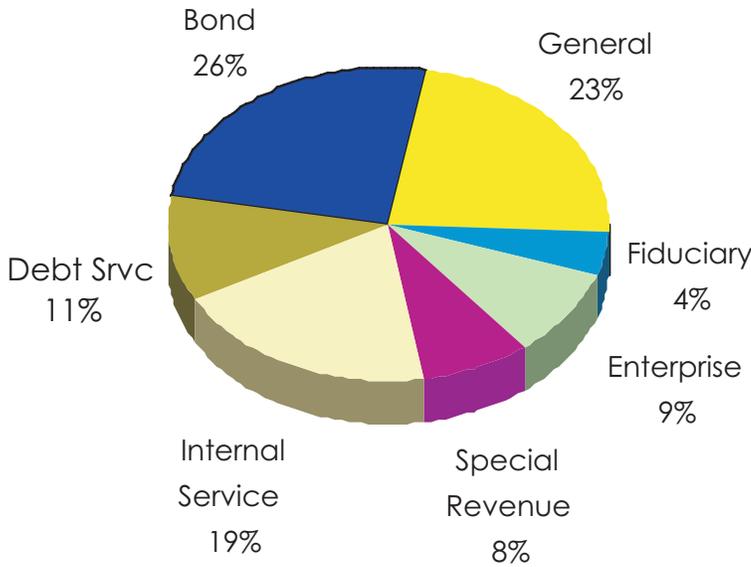


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of May 31, 2007. The largest category are the Bond Funds in the amount of \$72.8 million. Closest behind is the General Fund with a total of \$66.7 million, and the Internal Service Funds with \$56.2 million.

**Annualized Average Portfolio
Figure V**

The annualized average portfolio for May 31, 2007 was \$288,597,711. This is an increase of \$29,833,850 when compared to the May 2006 average of \$258,763,860.

