

COMPREHENSIVE MONTHLY FINANCIAL REPORT

April 2011



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.
4. The **Quarterly Hotel/Motel Report** provides a summary of Hotel/Motel tax collections during the previous fiscal quarter, as well as comparisons and analyses of tax receipts and occupancy data from the two fiscal years preceding.

We would like to acknowledge those responsible for this report: Heather Foldi for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

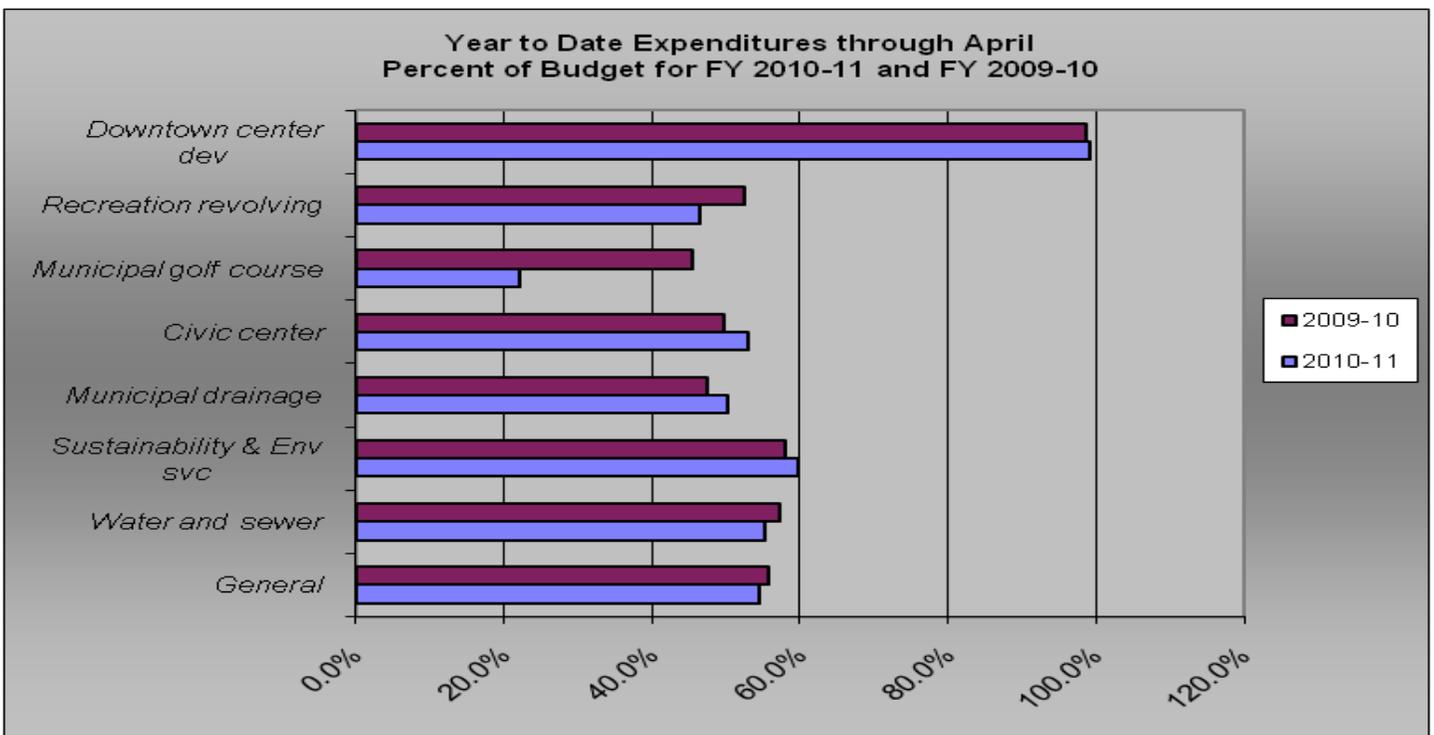
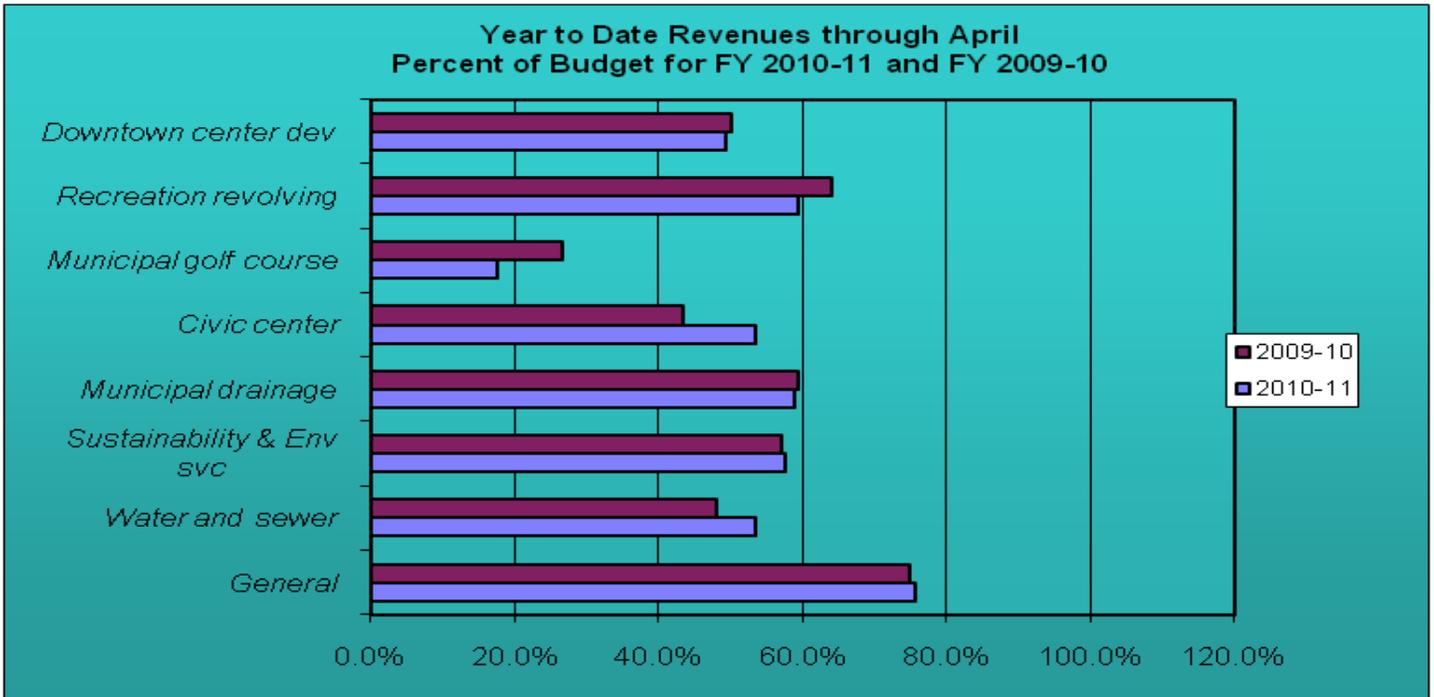
REPORT NOTES APRIL 2011

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

APRIL 2011

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by \$3,088,134, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased \$371,141 primarily due to timing of payments received.
- Interlocal radio system revenue increased \$80,515 due to agreement modifications in addition to a new agreement put in place during the current fiscal year.
- Revenues related to the Plano Independent School District Liaison Program increased \$159,064 due to an increase in the monthly amount remitted to the City based on contract modifications.
- Engineering inspection fees increased \$97,536 primarily due to the release of "The Trails of Glenwood Phase 2" which is a residential subdivision.
- Electrical, plumbing, and heating and air conditioning permit revenues are higher by \$13,763, \$43,032 and \$22,844, respectively, as a result of an increase in the number of permits issued and the raised minimum permit fees of the March 1, 2010 rate increase.
- Filing fee revenues increased \$44,633 due to an increase in the number of projects coming in for review and approval during the current year.
- Miscellaneous Recreation Administration Fund revenues increased by \$40,558 as the City received \$50,000 from Dallas Area Rapid Transit (DART) in the current year to run the Senior Transportation Program.
- Excess proceeds on taxes increased \$50,419 primarily due to timing and amount of the tax overpayments.
- Mixed beverage tax revenue increases of \$55,633 are due to an increase in mixed beverage sales through the City's restaurants and other eating establishments.
- Franchise fees related to gas increased \$436,631 as a result of colder weather in the winter months resulting in increased usage of gas for heating purposes.
- Court fine revenues are \$1,324,577 lower due to a decrease in the number of citations issued.
- Ad valorem tax revenues decreased \$5,761,245 due a decrease in the tax levy which is a result of a decline in property values in addition to timing of payments.
- False alarm revenues decreased \$26,588 primarily to a decline in the economy which resulted in fewer individuals with alarms paying to have them monitored.
- Rental registration fee revenues decreased \$59,560 as a result of timing of payments due to a change in the due date.
- Telephone franchise fee revenues decreased \$280,003 due to the expiration of a franchise agreement with Verizon in the previous year. Revenues are now based on line counts which have decreased as fewer people have land lines.
- Emergency 911 revenues from landlines decreased \$43,891 due to the timing of deposits as well as a decline in the number of land lines.
- Interest income decreased \$100,831 due to a continued decline in the market.
- Recreation user fees decreased \$33,347 due to a change in fee structure as of January 1, 2011 resulting in 'resident' teams paying \$0 in user fees.
- Cable television franchise revenues decreased \$367,907 due to timing.
- Ambulance service revenue decreased \$137,870 due to the timing of collections.
- Building permit revenues are lower by \$171,616 primarily due to one larger value project in April 2010 in addition to an increase in fees waived in the current year.
- Closure of the Carpenter Recreation Center for a six month remodeling project resulted in recreation center membership card revenues declining by \$217,225.
- In the prior year, the City received a one-time lease payment of \$70,000 for housing of a cellular tower.

Expenditures

- Maintenance agreements for facilities services increased \$55,790 due to the opening of Fire Station No. 12, Warehouse Logistics, the Emergency Operations Center and the Environmental Education Complex.

REPORT NOTES CONTINUED

APRIL 2011

- Purchases and encumbrances for fire and police uniforms increased \$21,588 and \$142,123, respectively, due to the timing of orders placed.
- Costs associated with ammunition in the Police Department increased \$46,898. Ammunition is procured on an "as needed basis."
- The Park and Recreation Administration Fund reimbursed the Golf Course fund \$131,786 for golf course renovations in the current year.
- Chemical expenses and encumbrances increased \$79,372 due to the utilization of City services for turf maintenance at five park sites in the current year. Additionally, higher price contracts are now in place for chemical and fertilizer purchases.
- Water billings to City Departments increased \$434,393 due to a six percent rate increase effective November 1, 2010.
- Library publication costs and encumbrances for books increased \$264,325 while costs and encumbrances for non-print media decreased \$21,105, both primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased \$124,419 as these services are performed on an as-needed basis.
- Expenditures and encumbrances for janitorial services decreased \$529,724 primarily due to the expiration of the contract in March 2011 and timing of encumbrances. Once a new contract is in place, janitorial expenses and encumbrances will be comparable to prior year.
- Non-departmental contract costs related to Social Service Agency Grants decreased \$248,276 as a result of budget cutbacks. As it relates to the Buffington Grants, funding was reduced from \$2.00 per capita to \$1.00 per capita.
- Expenditures and encumbrances related to signs and markings decreased \$130,440 primarily due to timing of purchases.
- The annual maintenance agreement with Motorola for the City's radio system decreased over the prior year by \$81,310, primarily due to maintenance agreement modifications. Maintenance of the system is being managed by in-house staff.
- Medical and surgical costs and encumbrances for the Fire Department decreased \$64,022 due to timing of purchases.
- Minor apparatus expenses and encumbrances for the Fire Department decreased \$95,738 due to timing of purchases.
- Gas payments decreased \$46,693 as a result of timing of payments.
- Expenditures and encumbrances related to street signals decreased \$48,253 due to budget reductions and timing of purchases.
- Legal costs and encumbrances for contracts decreased \$48,819 due to reduced needs and supplemental services.
- Postage costs for records management decreased \$84,083 as a result of transferring the Mail Services Department to the General Fund as of April 2010.
- Personal services decreased \$2,166,055 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2009 payroll had ten days that related to September activity. Additionally, the Annual Required Contribution (ARC), which is based upon an actuarial study, for the City's Section 115 Trust decreased \$1,176,563 for the period.
- Budgeted computer and other asset replacement charges decreased over the prior year by \$403,405 as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.
- Municipal garage charges for the Fire Department decreased \$65,888 primarily due to a decline in the cost of vehicle repairs.
- Costs and encumbrances in the prior year of \$61,682 relate to installation of security cameras at radio towers throughout the City.
- Election expenditures are lower in the current year due to a special election to fill a City Council vacancy held January 30, 2010. Expenditures associated with this election were \$88,966. Additionally, a runoff election was held in March 2010 with related expenditures of \$84,295.

REPORT NOTES CONTINUED

APRIL 2011

- Payment for the Lights of Legacy Tree Lighting Festival was made in November 2009 in the amount of \$40,000. The City did not contribute in the current year.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues increased \$7,242,289 due to significant rainfall in the prior year and warmer and drier weather in the current year as well as a 6% rate increase effective November 1, 2010. Sewer revenues decreased over the prior year by \$687,206 due to less commercial water usage as this impacts sewer usage. Postage expenditures decreased \$35,000 due to a credit issued in the current year. Prior year expenses and encumbrances include costs of \$1,168,447 associated with the construction of a new environmental education complex which was completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Sustainability and Environmental Waste Services Fund. Prior year project services costs for buildings of \$67,374 related to the construction of the environmental education complex. Municipal garage charges decreased \$55,712 due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damage from the prior year. Personal services costs decreased \$220,054 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. Electric payments increased \$72,563 as a result of timing of payments. Credit card processing fees increased \$105,110 primarily due to timing of payments. Costs and encumbrances for water meters increased \$219,430 due to timing of water meter installations. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$819,265. Expenses and encumbrances for the fixed network meter reading system increased \$214,715 due to an increase in the number of meters installed and the related costs.

Sustainability & Environmental Services

Commercial solid waste revenues are \$205,916 lower primarily due to an adjustment increase in disposal costs in the prior year in addition to the timing of deposits. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenues increased \$145,518 primarily due to an increase in prices. Revenues related to the sale of compost increased \$140,718 due to the addition of new customers. Tipping fees increased \$52,506 due to an increase in yard waste drop off from landscapers and developers. Outside printing costs decreased \$53,166 due to the printing of the 2010 Live Green in Plano calendar in the prior year. In the current year, a newsletter was sent out containing a one-page calendar. Contract costs related to the Live Green Expo decreased \$45,943 as an Expo Coordinator was not hired in the current year. Contractual repair costs decreased \$48,745 due to timing of repairs. Plano's percentage of contractual payments to NTMWD increased \$522,765. Payment is based on allocation of tonnage between member cities. Implements and apparatus expenses and encumbrances increased \$81,380 due to the installation of electrical work for a new fuel tank NTMWD required the City to install at Custer Road in addition to a new bagging machine installed at the 121 Regional Compost Facility. Costs and encumbrances related to sand, clay and loam increased \$51,004 due to timing of purchases. Temporary labor for the Solid Waste Collections Department increased \$38,175 primarily as a result of a change in hourly rates.

Municipal Drainage

The addition of drainage charges to City accounts beginning in October 2010 resulted in an increase in Municipal Drainage revenues of \$40,649. Interest income decreased \$16,881 due to a continued decline in the market. Personal services costs decreased \$115,905 primarily due to staffing reductions. Contract costs for street cleaning services decreased \$48,908 due to budget reductions, which resulted in contract modifications. Municipal garage charges increased \$47,755 due to unforeseen repairs on trucks in the current year. Land improvement costs increased \$39,500 due to pond restoration and silt removal from three park ponds in the current year. Increased contractual costs of \$70,944 in the current year primarily relate to the implementation of the Integrated Storm Water Management (ISWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA) for the City's permit.

REPORT NOTES CONTINUED

APRIL 2011

Civic Center

Civic Center lease fees are lower by \$17,970 from the prior year due to fewer corporate business events. This additionally impacts ancillary services with food and beverage revenues decreasing by \$75,509, and service charges and equipment rental revenues, functions of food and beverage sales, lower by \$14,881 and \$12,648, respectively. Food and beverage sales at Pecan Hollow decreased \$82,227 as Pecan Hollow grill operations were outsourced as of June 2010. Interest income decreased \$9,050 as compared to the prior year due to a continued decline in the market. Hotel/motel tax revenues increased \$314,691 primarily due to an increase in occupancy. Late fee revenues increased \$40,645 due to hotels not paying the hotel/motel tax in the current year. Personal services decreased \$105,852 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions. Concession food costs at the Civic Center decreased \$28,689 due to decreased food demand and sales. Additionally, concession food costs at Pecan Hollow Golf Course decreased \$22,273 due to grill operations being outsourced as of June 2010. Minor apparatus expenditures and encumbrances decreased \$182,425 due to budget reductions. Grant awards in support of Historic Preservation decreased \$71,240 primarily due to timing. In addition, grant awards in support of Cultural Arts decreased \$50,493 also due to timing as well as a decrease in monetary allocations. Advertising costs increased \$79,851 due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue.

Golf Course

Golf revenues decreased \$167,245 due to the golf course renovation closure on November 2, 2010. In the prior year, the Golf Course was closed for 80 days due to excessive rain. Pecan Hollow Golf Course was closed zero days in the current year prior to the renovation closure, and year to date rounds played are down by 12,659. Personal services decreased \$120,612 due to staffing reductions. The Park and Recreation Administration Fund and the Golf Course Renovation Fund reimbursed the Golf Course fund \$177,179 for golf course renovations in the current year. Contract costs increased \$55,838 due to the first installment being paid to the Golf Pro for services he renders on behalf of the City for the golf course.

Recreation Revolving

Recreation fee revenue decreased \$116,371 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of \$79,048 and decreased contractual services of \$72,145.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010, AND 2009
 GENERAL FUND

	Fiscal Year	Annual Budget	7 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2011	\$ 76,291,685	74,326,563	97.4%	167.01
	2010	82,436,251	80,087,808	97.2%	166.54
	2009	83,068,770	80,929,813	97.4%	167.01
Sales tax	2011	57,012,269	38,347,162	67.3%	115.30
	2010	57,821,890	35,259,028	61.0%	104.53
	2009	57,417,708	36,034,885	62.8%	107.59
Other revenue	2011	49,822,530	25,832,719	51.8%	88.88
	2010	49,997,631	26,943,450	53.9%	92.38
	2009	<u>52,721,887</u>	<u>28,548,554</u>	54.1%	92.83
TOTAL REVENUE	2011	183,126,484	138,506,444	75.6%	129.66
	2010	190,255,772	142,290,286	74.8%	128.21
	2009	<u>193,208,365</u>	<u>145,513,252</u>	75.3%	129.11
EXPENDITURES & ENCUMBRANCES:					
Current operating	2011	\$ 196,031,891	106,279,189	54.2%	92.94
	2010	197,663,823	109,622,972	55.5%	95.07
	2009	201,136,043	111,400,455	55.4%	94.95
Capital outlay	2011	1,026,000	1,374,127	133.9%	229.60
	2010	1,010,000	1,153,590	114.2%	195.80
	2009	<u>2,505,307</u>	<u>1,633,039</u>	65.2%	111.74
Total expenditures and encumbrances	2011	197,057,891	107,653,316	54.6%	93.65
	2010	198,673,823	110,776,562	55.8%	95.59
	2009	<u>203,641,350</u>	<u>113,033,494</u>	55.5%	95.15
Excess (deficiency) of revenues over (under) expenditures	2011	(13,931,407)	30,853,128	-	-
	2010	(8,418,051)	31,513,724	-	-
	2009	(10,432,985)	32,479,758	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2011	19,741,695	11,993,384	60.8%	104.15
	2010	19,486,530	11,367,143	58.3%	100.00
	2009	17,634,574	12,327,813	69.9%	119.84
Transfers out	2011	(19,929,334)	(11,900,160)	59.7%	102.36
	2010	(20,344,972)	(12,016,216)	59.1%	101.25
	2009	<u>(19,678,201)</u>	<u>(11,726,165)</u>	59.6%	102.15
NET CHANGE IN FUND BALANCES	2011	(14,119,046)	30,946,352		
	2010	(9,276,493)	30,864,651		
	2009	(12,476,612)	33,081,406		
FUND BALANCES-BEGINNING	2011		41,400,577		
	2010		42,744,130		
	2009		<u>44,741,546</u>		
FUND BALANCES-ENDING APRIL 30	2011		72,346,929		
	2010		73,608,781		
	2009		<u>77,822,952</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010, AND 2009
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>7 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2011	\$ 114,814,263	61,455,054	53.5%	91.76
	2010	114,488,347	54,871,721	47.9%	82.16
	2009	110,225,529	53,040,052	48.1%	82.49
Other fees and service charges	2011	3,026,852	1,499,841	49.6%	84.94
	2010	2,669,903	1,459,757	54.7%	93.73
	2009	<u>2,572,861</u>	<u>1,445,913</u>	56.2%	96.34
TOTAL REVENUE	2011	117,841,115	62,954,895	53.4%	91.58
	2010	117,158,250	56,331,478	48.1%	82.43
	2009	<u>112,798,390</u>	<u>54,485,965</u>	48.3%	82.81
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	23,825	0.0%	0.00
	2010	-	1,241,004	0.0%	0.00
	2009	-	79,847	0.0%	0.00
Other expenses & encumbrances	2011	79,534,355	43,892,681	55.2%	94.61
	2010	78,000,112	43,458,511	55.7%	95.51
	2009	<u>75,009,576</u>	<u>41,224,830</u>	55.0%	94.22
Total expenses and encumbrances	2011	79,534,355	43,916,506	55.2%	94.66
	2010	78,000,112	44,699,515	57.3%	98.24
	2009	<u>75,009,576</u>	<u>41,304,677</u>	55.1%	94.40
Excess (deficiency) of revenues over (under) expenses	2011	38,306,760	19,038,389	-	-
	2010	39,158,138	11,631,963	-	-
	2009	37,788,814	13,181,288	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
	2009	-	-	0.0%	0.00
Transfers out	2011	(33,965,035)	(19,812,937)	58.3%	100.00
	2010	(38,482,630)	(22,448,201)	58.3%	100.00
	2009	<u>(34,349,069)</u>	<u>(20,036,957)</u>	58.3%	100.00
CHANGE IN NET ASSETS	2011	\$ 4,341,725	(74,548)		
	2010	675,508	(10,816,238)		
	2009	3,439,745	(6,855,669)		
TOTAL NET ASSETS-BEGINNING	2011		343,560,326		
	2010		324,231,841		
	2009		<u>321,538,734</u>		
TOTAL NET ASSETS-ENDING APRIL 30	2011		343,485,778		
	2010		313,415,603		
	2009		<u>314,683,065</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010, AND 2009
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>7 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2011	\$ 6,504,545	3,670,189	56.4%	96.73
	2010	6,709,797	3,876,105	57.8%	99.03
	2009	6,496,731	3,672,448	56.5%	96.90
Refuse collection revenue	2011	13,172,550	7,817,635	59.3%	101.74
	2010	13,005,330	7,666,575	58.9%	101.06
	2009	13,316,939	7,400,905	55.6%	95.27
Other fees and service charges	2011	2,455,656	1,273,770	51.9%	88.92
	2010	2,508,431	1,122,528	44.8%	76.71
	2009	<u>2,502,911</u>	<u>1,221,438</u>	48.8%	83.66
TOTAL REVENUE	2011	22,132,751	12,761,594	57.7%	98.84
	2010	22,223,558	12,665,208	57.0%	97.70
	2009	<u>22,316,581</u>	<u>12,294,791</u>	55.1%	94.44
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	6,500	82,114	1263.3%	2,165.64
	2010	-	-	0.0%	0.00
	2009	256,170	191,105	74.6%	127.89
Other expenses & encumbrances	2011	21,502,075	12,780,811	59.4%	101.90
	2010	21,209,293	12,284,301	57.9%	99.29
	2009	<u>21,440,299</u>	<u>12,846,106</u>	59.9%	102.71
Total expenses and encumbrances	2011	21,508,575	12,862,925	59.8%	102.52
	2010	21,209,293	12,284,301	57.9%	99.29
	2009	<u>21,696,469</u>	<u>13,037,211</u>	60.1%	103.01
Excess (deficiency) of revenues over (under) expenses	2011	624,176	(101,331)	-	-
	2010	1,014,265	380,907	-	-
	2009	620,112	(742,420)	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	100,000	58,333	58.3%	100.00
	2010	100,000	58,333	58.3%	100.00
	2009	100,000	58,333	58.3%	100.00
Transfers out	2011	(1,590,383)	(1,433,144)	90.1%	154.48
	2010	(1,288,707)	(751,746)	58.3%	100.00
	2009	<u>(1,223,535)</u>	<u>(640,900)</u>	52.4%	89.80
CHANGE IN NET ASSETS	2011	\$ (866,207)	(1,476,142)		
	2010	(174,442)	(312,506)		
	2009	(503,423)	(1,324,987)		
TOTAL NET ASSETS-BEGINNING	2011		2,128,099		
	2010		1,677,124		
	2009		<u>1,690,291</u>		
TOTAL NET ASSETS-ENDING APRIL 30	2011		651,957		
	2010		1,364,618		
	2009		<u><u>365,304</u></u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010, AND 2009
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	7 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2011	\$ 5,145,367	3,041,167	59.1%	101.32
	2010	5,007,613	3,000,518	59.9%	102.72
	2009	4,928,110	2,935,312	59.6%	102.11
Miscellaneous revenue	2011	42,440	7,103	16.7%	28.69
	2010	85,000	22,304	26.2%	44.98
	2009	150,000	43,377	28.9%	49.57
TOTAL REVENUE	2011	5,187,807	3,048,270	58.8%	100.73
	2010	5,092,613	3,022,822	59.4%	101.75
	2009	5,078,110	2,978,689	58.7%	100.56
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	300,000	39,500	13.2%	-
	2010	-	-	0.0%	0.00
	2009	-	-	0.0%	-
Other expenses & encumbrances	2011	2,604,071	1,419,881	54.5%	93.47
	2010	3,046,620	1,448,989	47.6%	81.53
	2009	2,823,503	1,358,064	48.1%	82.45
Total expenses and encumbrances	2011	2,904,071	1,459,381	50.3%	86.15
	2010	3,046,620	1,448,989	47.6%	81.53
	2009	2,823,503	1,358,064	48.1%	82.45
Excess (deficiency) of revenues over (under) expenses	2011	2,283,736	1,588,889	-	-
	2010	2,045,993	1,573,833	-	-
	2009	2,254,607	1,620,625	-	-
TRANSFERS OUT					
Operating transfers out	2011	(3,271,318)	(1,919,936)	58.7%	100.61
	2010	(2,971,845)	(1,745,243)	58.7%	100.67
	2009	(2,847,538)	(1,672,731)	58.7%	100.70
CHANGE IN NET ASSETS	2011	(987,582)	(331,047)		
	2010	(925,852)	(171,410)		
	2009	(592,931)	(52,106)		
TOTAL NET ASSETS-BEGINNING	2011		32,455,677		
	2010		23,065,380		
	2009		21,003,753		
TOTAL NET ASSETS-ENDING APRIL 30	2011		32,124,630		
	2010		22,893,970		
	2009		20,951,647		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010, AND 2009
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	7 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2011	\$ 3,946,116	2,215,850	56.2%	96.26
	2010	4,494,486	1,901,159	42.3%	72.51
	2009	4,964,601	2,002,301	40.3%	69.14
Other revenue	2011	5,590,680	2,937,999	52.6%	90.09
	2010	6,761,751	3,462,504	51.2%	87.78
	2009	6,974,294	3,666,620	52.6%	90.13
TOTAL REVENUE	2011	9,536,796	5,153,849	54.0%	92.64
	2010	11,256,237	5,363,663	47.7%	81.69
	2009	11,938,895	5,668,921	47.5%	81.40
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	2,577	-	-
	2010	-	49,774	-	-
	2009	-	75,236	0.0%	0.00
Other expenses & encumbrances	2011	10,427,098	5,237,986	50.2%	86.12
	2010	12,218,004	6,139,813	50.3%	86.15
	2009	12,550,538	6,500,402	51.8%	88.79
Total expenses and encumbrances	2011	10,427,098	5,240,563	50.3%	86.16
	2010	12,218,004	6,189,587	50.7%	86.84
	2009	12,550,538	6,575,638	52.4%	89.82
Excess (deficiency) of Revenues over (under) expenses	2011	(890,302)	(86,714)	-	-
	2010	(961,767)	(825,924)	-	-
	2009	(611,643)	(906,717)	-	-
TRANSFERS OUT:					
Operating transfers out	2011	(454,772)	(265,283)	58.3%	100.00
	2010	(577,806)	(337,054)	58.3%	100.00
	2009	(1,444,860)	(842,836)	58.3%	100.00
CHANGE IN NET ASSETS	2011	(1,345,074)	(351,997)		
	2010	(1,539,573)	(1,162,978)		
	2009	(2,056,503)	(1,749,553)		
TOTAL NET ASSETS-BEGINNING	2011		10,264,683		
	2010		10,801,647		
	2009		13,062,762		
TOTAL NET ASSETS-ENDING APRIL 30	2011		9,912,686		
	2010		9,638,669		
	2009		11,313,209		

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MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010, AND 2009
 ECONOMIC DEVELOPMENT FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>7 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Miscellaneous revenue	2011	\$ 165,000	357,754	216.8%	371.69
	2010	200,000	65,862	32.9%	56.45
	2009	<u>310,000</u>	<u>124,112</u>	40.0%	68.63
EXPENSES & ENCUMBRANCES					
Personal services	2011	585,270	328,347	56.1%	96.17
	2010	596,878	334,244	56.0%	96.00
	2009	559,469	329,827	59.0%	101.06
Materials and supplies	2011	15,463	4,528	29.3%	50.20
	2010	15,500	4,667	30.1%	51.62
	2009	23,452	6,475	27.6%	47.33
Contractual / professional and other	2011	5,141,843	3,612,790	70.3%	120.45
	2010	5,272,154	1,372,596	26.0%	44.63
	2009	5,485,693	2,514,158	45.8%	78.57
Capital outlay	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	-	-	-
Total Expenses and Encumbrances	2011	<u>5,742,576</u>	<u>3,945,665</u>	68.7%	117.79
	2010	5,884,532	1,711,507	29.1%	49.86
	2009	<u>6,068,614</u>	<u>2,850,460</u>	47.0%	80.52
Excess (Deficiency) of Revenues Over (Under) Expenses	2011	(5,577,576)	(3,587,911)	-	-
	2010	(5,684,532)	(1,645,645)	-	-
	2009	(5,758,614)	(2,726,348)	-	-
TRANSFERS IN					
Operating transfers in	2011	5,742,576	3,349,836	0.58	100.00
	2010	5,910,201	3,447,617	0.58	100.00
	2009	<u>6,068,614</u>	<u>3,540,025</u>	0.58	100.00
CHANGE IN NET ASSETS					
	2011	165,000	(238,075)		
	2010	225,669	1,801,972		
	2009	310,000	813,677		
TOTAL NET ASSETS-BEGINNING					
	2011		16,461,377		
	2010		14,046,444		
	2009		<u>12,255,577</u>		
TOTAL NET ASSETS-ENDING APRIL 30					
	2011		16,223,302		
	2010		15,848,416		
	2009		<u>13,069,254</u>		

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CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
April 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 4/30/2011	TOTAL 10/1/10	TOTAL 4/30/2010
GENERAL FUND:						
01	General	\$ 35,945	69,325,448	69,361,393	37,230,863	64,949,416
77	Payroll	-	2,306,331	2,306,331	3,228,496	3,145,034
		35,945	71,631,779	71,667,724	40,459,359	68,094,450
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	32,669,226	32,669,226	1,184,919	31,962,306
		-	32,669,226	32,669,226	1,184,919	31,962,306
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	288,346	288,346	288,268	-
22	Recreation Center Facilities	-	1,199,248	1,199,248	1,198,923	608,582
23	Street Enhancement	-	1,715,850	1,715,850	1,715,385	1,686,450
25	1991 Police & Courts Facility	-	1,504,579	1,504,579	1,504,171	1,493,934
27	1991 Library Facility	-	893,371	893,371	893,129	885,673
28	1991 Fire Facility	-	3,789,646	3,789,646	3,788,619	3,697,096
29	Technology Improvements	-	1,460,982	1,460,982	1,460,586	1,220,604
31	Municipal Facilities	-	473,180	473,180	471,126	456,510
32	Park Improvements	-	6,966,552	6,966,552	6,529,458	7,182,584
33	Street & Drainage Improvement	-	14,369,462	14,369,462	12,223,661	11,550,014
35	Capital Reserve	-	44,649,637	44,649,637	44,375,115	42,599,750
38	DART L.A.P.	-	263,873	263,873	263,801	775,925
39	Spring Creekwalk	-	24,055	24,055	24,048	23,885
52	Park Service Areas	-	4,683,524	4,683,524	4,616,759	4,567,580
53	Creative & Performing Arts	-	2,308,345	2,308,345	2,307,719	2,265,656
54	Animal Control Facilities	-	336,774	336,774	344,628	349,049
59	Service Center	-	123,588	123,588	126,076	133,251
60	Joint Use Facilities	-	648,859	648,859	648,683	642,902
85	Public Arts	-	123,982	123,982	123,948	121,487
160	TXDOT-SH121	-	9,762,486	9,762,486	13,232,514	10,637,217
109	G.O. Bond Clearing - 2010	-	4,589,981	4,589,981	6,505,000	8,040,514
110	G.O. Bond Clearing - 1999	-	292,878	292,878	292,799	313,669
190	G.O. Bond Clearing - 2000	-	3,602,236	3,602,236	3,601,260	3,618,387
230	Tax Notes Clearing - 2001	-	1,113,634	1,113,634	1,113,332	1,105,755
240	G.O. Bond Clearing - 2001-A	-	117,425	117,425	182,187	182,980
250	Tax Notes Clearing - 2001-A	-	59,739	59,739	59,723	59,316
270	G.O. Bond Refund/Clearing - 2003	-	8,275	8,275	118,730	123,264
089	C.O. Bond Clearing - 2006	-	144,386	144,386	144,347	144,982
102	G.O. Bond Clearing - 2007	-	73,662	73,662	126,999	480,723
105	Tax Notes Clearing - 2007	-	-	-	-	-
082	G.O. Bond Clearing - 2008	-	(10,226)	(10,226)	240,521	349,552
083	Tax Notes Clearing - 2008	-	1,782,690	1,782,690	4,336,358	7,574,487
106	G.O. Bond Clearing - 2009	-	4,253,312	4,253,312	10,815,358	12,722,917
150	Tax Notes Clearing - 2009	-	6,379,464	6,379,464	6,377,735	6,405,494
220	Tax and Revenue C.O. Clearing - 2010	-	10,002,711	10,002,711	10,000,000	10,058,493
92	G.O. Bond Clearing - 2011	-	18,209,467	18,209,467	-	-
		-	146,205,973	146,205,973	140,050,966	142,078,682
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	365,088	365,088	349,979	332,676
34	Sewer CIP	-	11,921,804	11,921,804	11,293,460	11,397,055
36	Water CIP	-	14,706,481	14,706,481	13,495,486	13,016,343
37	Downtown Center Development	-	165,374	165,374	163,166	144,289
41	Water & Sewer - Operating	826,534	(116,815)	709,719	3,002,305	(11,582,594)
42	Water & Sewer - Debt Service	-	1,109,977	1,109,977	432,530	1,529,707
43	Municipal Drainage - Debt Service	-	4,427,622	4,427,622	3,304,059	3,998,601
44	W & S Impact Fees Clearing	-	-	-	-	-
45	Sustainability & Environmental Services	650	186,474	187,124	1,769,424	674,950
46	Convention & Tourism	2,717	1,907,862	1,910,579	1,998,168	1,856,680
81	Friends of Plano Centre	-	3,999	3,999	3,997	3,970
47	Municipal Drainage	-	3,640,631	3,640,631	3,992,167	4,024,295
48	Municipal Golf Course	-	92,110	92,110	103,081	(32,178)
49	Property Management	-	157,283	157,283	413,724	447,236
51	Recreation Revolving	350	1,306,468	1,306,818	1,440,036	1,147,934
330	Municipal Drain Rev Bond Clearing - 2007	-	227,622	227,622	949,670	1,488,026
340	Municipal Drain Rev Bond Clearing - 2008	-	1,922,453	1,922,453	2,147,147	2,132,535
107	Municipal Drain Rev Bond Clearing - 2009	-	1,800,868	1,800,868	1,800,380	1,788,127
260	Municipal Drain Rev Bond Clearing - 2010	-	3,635,112	3,635,112	3,634,127	3,639,300
		830,251	47,460,413	48,290,664	50,292,904	36,006,952

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
April 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 4/30/2011	TOTAL 10/1/10	TOTAL 4/30/2010
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	41,265	41,265	(104,170)	41,243
4	TIF-Mall	-	1,639,643	1,639,643	-	1,897,443
5	TIF-East Side	-	10,503,020	10,503,020	8,168,122	7,012,633
11	LLEBG-Police Grant	-	76,385	76,385	28,904	93,883
12	Criminal Investigation	-	1,452,412	1,452,412	1,410,996	1,224,414
13	Grant	95	(87,262)	(87,167)	(555,702)	(266,198)
14	Wireline Fees	-	11,429,294	11,429,294	10,814,378	10,276,422
15	Judicial Efficiency	-	108,075	108,075	101,752	99,620
16	Industrial	-	-	-	18,479	18,353
17	Intergovernmental	-	568,201	568,201	437,064	458,106
18	Government Access/CATV	-	317,813	317,813	331,858	342,053
19	Teen Court Program	-	55,394	55,394	52,066	54,569
20	Municipal Courts Technology	-	1,703,184	1,703,184	1,680,517	1,693,031
24	American Recovery/Reinv Act Grant	-	132,702	132,702	(965,451)	(827,925)
55	Municipal Court-Building Security Fees	-	1,031,550	1,031,550	1,098,131	1,068,458
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(126,697)	(126,697)	(1,077)	(4,434)
67	Disaster Relief	-	676,940	676,940	1,216,985	1,208,703
68	Animal Shelter Donations	-	295,122	295,122	264,350	242,282
73	Memorial Library	-	408,029	408,029	401,249	423,667
86	Juvenile Case Manager	-	373,966	373,966	356,843	315,529
87	Traffic Safety	-	3,674,082	3,674,082	2,775,804	1,824,329
88	Child Safety	-	1,598,597	1,598,597	1,413,384	1,201,536
		95	35,871,715	35,871,810	28,944,482	28,397,717
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,029,929	2,029,929	2,029,379	2,015,568
9	Technology Infrastructure	-	(7,871)	(7,871)	(7,869)	(7,816)
58	PC Replacement	-	513,570	513,570	559,320	674,299
61	Equipment Maintenance	-	518,178	518,178	733,850	317,189
62	Information Technology	-	4,837,170	4,837,170	5,395,555	5,170,764
63	Office Services	-	-	-	-	(257,985)
64	Warehouse	-	180,039	180,039	308,931	154,488
65	Property/Liability Loss	-	4,005,102	4,005,102	4,337,329	4,442,460
66	Technology Services	-	6,900,415	6,900,415	7,463,528	7,386,527
71	Equipment Replacement	-	14,349,267	14,349,267	14,060,998	18,373,538
78	Health Claims	-	18,658,218	18,658,218	15,770,613	13,754,040
79	Parkway Service Ctr. Expansion	-	(28,194)	(28,194)	(28,187)	(28,309)
		-	51,955,823	51,955,823	50,623,448	51,994,763
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	66,908	66,908	63,382	62,970
8	Library Training Lab	-	2,770	2,770	2,769	2,751
69	Collin County Seized Assets	-	151,281	151,281	149,715	161,053
74	Developers' Escrow	-	2,669,175	2,669,175	2,325,172	2,522,879
75	Plano Economic Development Trust	-	20,632	20,632	37,578	166,615
76	Economic Development	-	1,227,447	1,227,447	1,199,512	15,825,481
170	Economic Development Incentive Fund	-	15,108,973	15,108,973	15,366,903	-
84	Rebate	-	1,429,353	1,429,353	1,458,405	1,456,465
		-	20,676,539	20,676,539	20,603,436	20,198,214
TOTAL		\$ 866,291	406,471,468	407,337,759	332,159,515	378,733,084
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 4/30/2011	TOTAL 10/1/10	TOTAL 4/30/2010
72	Retirement Security Plan	-	73,591,868	73,591,868	73,591,867	65,458,505
91	115 Trust	-	34,914,297	34,914,297	31,783,976	31,783,976
TOTAL TRUST FUNDS		\$ -	108,506,165	108,506,165	105,375,843	97,242,481

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At April 30, 2011 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	59,005,449
Local Government Investment Pool	11,686,134
Texas Daily	13,901,278
Federal Securities	290,043,375
Certificates of Deposit	32,735,764
Fair Value Adjustment	(2,030,929)
Interest Receivable	1,130,397
	<u>406,471,468</u>

HEALTH CLAIMS FUND THROUGH APRIL 30 OF FISCAL YEARS 2011 AND 2010

Health Claims Fund	3 month			3 month			1 month			Year to Date		
	FY 10-11 October - December	FY 09-10 October - December	Variance Favorable (Unfavorable)	FY 10-11 January - March	FY 09-10 January - March	Variance Favorable (Unfavorable)	FY 10-11 April	FY 09-10 April	Variance Favorable (Unfavorable)	FY 10-11 Total	FY 09-10 Total	Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	\$ 955,502	\$ 884,399	71,103	\$ 1,272,443	\$ 1,066,923	205,520	\$ 422,715	\$ 356,456	66,259	2,650,660	2,307,778	342,882
Employers Health Ins. Contributions	5,335,611	5,273,233	62,378	5,029,135	5,240,659	(211,524)	1,667,026	1,754,760	(87,734)	12,031,772	12,268,652	(236,880)
Contributions for Retirees	229,542	204,485	25,057	229,713	232,836	(3,123)	82,881	70,897	11,984	542,136	508,218	33,918
Cobra Insurance Receipts	14,266	11,271	2,995	15,273	9,873	5,400	2,002	3,957	(1,955)	31,541	25,101	6,440
Retiree Insurance Receipts	222,621	164,376	58,245	218,035	209,535	8,500	73,401	67,737	5,664	514,057	441,648	72,409
Retiree Contributions	(157,833)	(89,510)	(68,323)	(208,837)	(213,142)	4,305	(73,986)	(71,259)	(2,727)	(440,656)	(373,911)	(66,745)
Employer Contribution-OPEB	976,800	1,624,725	(647,925)	964,095	1,606,500	(642,405)	320,430	534,870	(214,440)	2,261,325	3,766,095	(1,504,770)
Interest	(42,502)	20,670	(63,172)	25,471	22,269	3,202	22,090	10,214	11,876	5,059	53,153	(48,094)
Total Revenues	7,534,007	8,093,649	(559,642)	7,545,328	8,175,453	(630,125)	2,516,559	2,727,632	(211,073)	17,595,894	18,996,734	(1,400,840)
Transfers Out												
Transfers Out	1,122,575	2,101,749	979,174	1,009,137	2,010,627	1,001,490	336,379	670,209	333,830	2,468,091	4,782,585	2,314,494
Expenses												
Insurance	309,736	234,263	(75,473)	414,916	312,450	(102,466)	137,831	104,262	(33,569)	862,483	650,975	(211,508)
Contracts- Professional Svc.	69,620	92,110	22,490	31,461	35,801	4,340	8,858	9,009	151	109,939	136,920	26,981
Contracts- Other	267,417	234,556	(32,861)	315,905	290,340	(25,565)	101,900	114,017	12,117	685,222	638,913	(46,309)
Health Claims Paid Reinsurance	417	(43,048)	(43,465)	-	1,762	1,762	(799)	(401)	398	(382)	(41,687)	(41,305)
Retiree Claims	(733,181)	(280,667)	452,514	(650,469)	(490,838)	159,631	(189,383)	(164,181)	25,202	(1,573,033)	(935,686)	637,347
Health Claims - Prescription	767,753	1,019,730	251,977	653,798	740,553	86,755	247,169	299,197	52,028	1,668,720	2,059,480	390,760
Health Claims Paid -UHC	4,354,891	3,903,532	(451,359)	4,341,903	3,548,757	(793,146)	1,494,179	1,421,400	(72,779)	10,190,973	8,873,689	(1,317,284)
Cobra Insurance Paid	615	682	67	753	442	(311)	365	268	(97)	1,733	1,392	(341)
Retiree Insurance Paid	21,357	21,424	67	22,436	22,392	(44)	7,382	7,285	(97)	51,175	51,101	(74)
Retiree Insurance Paid- Medicare	90,301	80,397	(9,904)	89,735	80,279	(9,456)	34,861	24,708	(10,153)	214,897	185,384	(29,513)
Freight	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	5,148,926	5,262,979	114,053	5,220,438	4,541,938	(678,500)	1,842,363	1,815,564	(26,799)	12,211,727	11,620,481	(591,246)
Net increase (decrease)	1,262,506	728,921	533,585	1,315,753	1,622,888	(307,135)	337,817	241,859	95,958	\$ 2,916,076	\$ 2,593,668	322,408
Health Claims Fund Balance - Cumulative	\$ 15,323,628	\$ 8,103,904	7,219,724	\$ 16,639,381	\$ 9,726,792	6,912,589	\$ 16,977,198	\$ 9,968,651	7,008,547			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH APRIL 30 OF FISCAL YEARS 2011, 2010 & 2009

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
Claims Paid per General Ledger	\$928,030	\$712,490	\$1,044,476
Net Judgments/Damages/Attorney Fees	\$369,316	\$319,935	\$537,531
Total Expenses	\$1,297,346	\$1,032,425	\$1,582,007



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS

APRIL 2011

General Fund Revenue April YTD Figure I

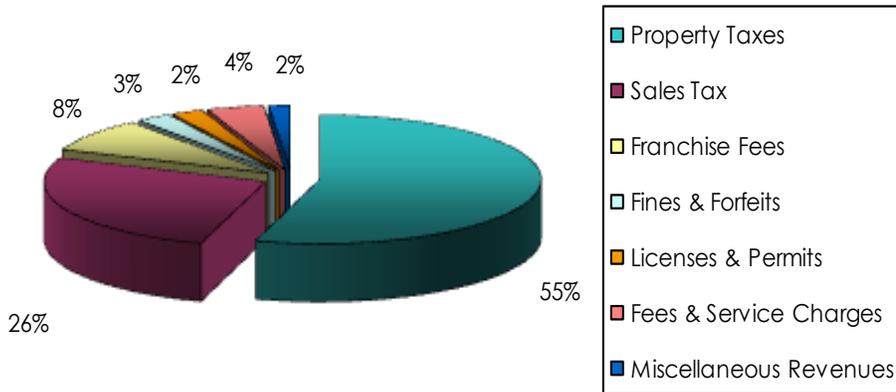


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through April 30, 2011. The largest category is Property Taxes in the amount of \$74,326,563. Closest behind Property Taxes is Sales Tax in the amount of \$35,729,939 and Franchise Fees with a total of \$11,425,234.

General Fund Expenditures and Encumbrances April YTD Figure II

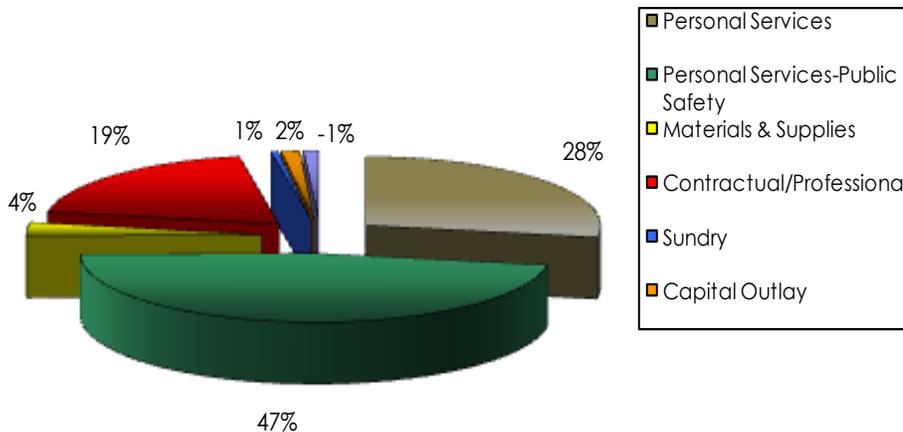


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through April 30, 2011. The largest category is Personal Services-Public Safety in the amount of \$51,601,404 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of \$30,520,616 and Contractual/Professional totaling \$21,284,298.

ECONOMIC ANALYSIS

APRIL 2011

Sales Tax Comparisons City of Plano and Area Cities

Figure III

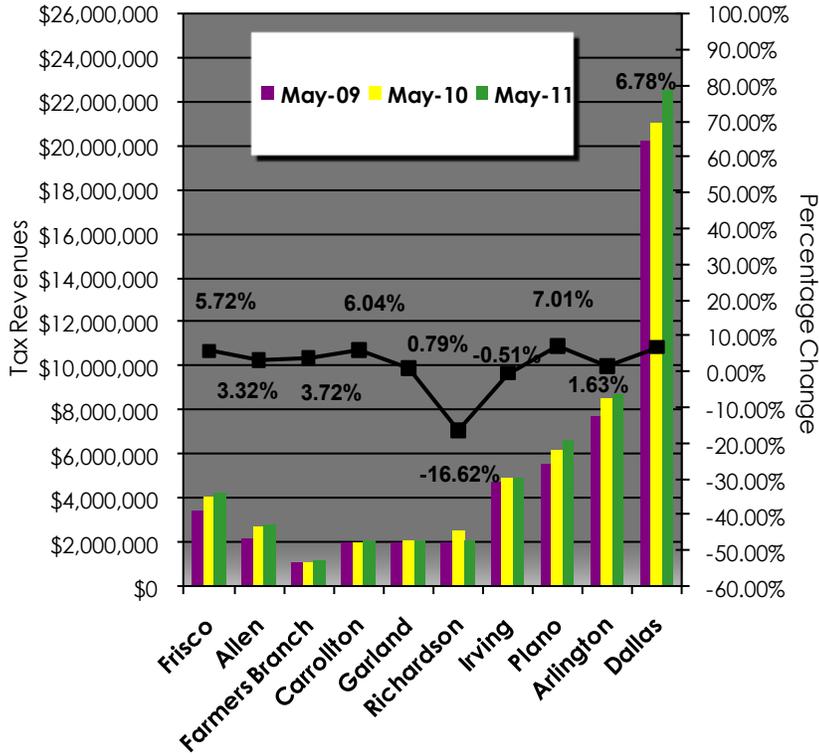
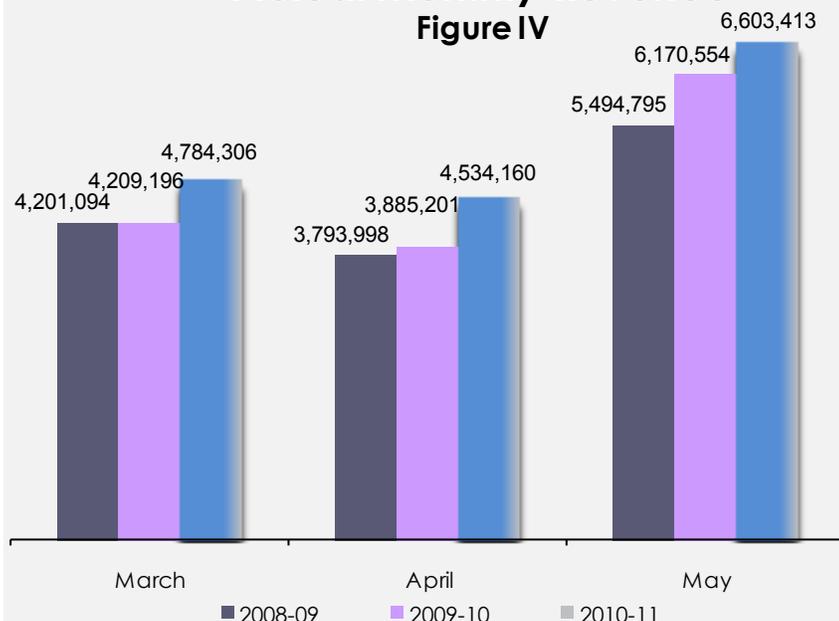


Figure III shows sales tax allocations collected in the months of May 2009, May 2010 and May 2011 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of May the City of Plano received \$6,603,413 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing May 2010 to May 2011, ranged from 7.01% for the City of Plano to -16.62% for the City of Richardson.

Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$6,603,413 was remitted to the City of Plano in the month of May. This amount represents an increase of 7.01% compared to the amount received in May 2010. Current year to date sales tax revenue is \$42,610,681. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in February to the State, and received in April by the City of Plano.

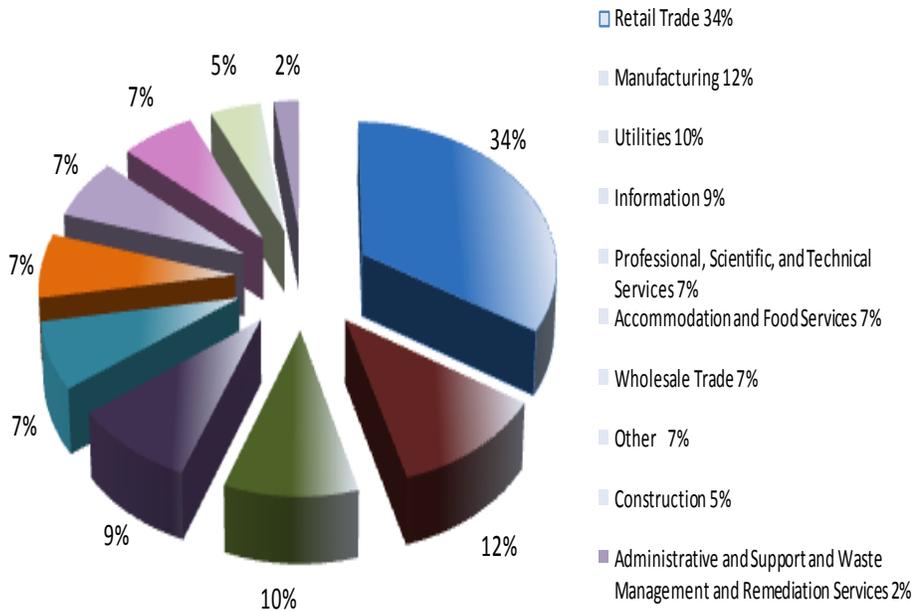
Figure IV represents actual sales and use tax receipts for the months of March, April, and May for fiscal years 2008-2009, 2009-2010 and 2010-2011.

ECONOMIC ANALYSIS

APRIL 2011

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in May 2011.

Some examples in each code are as follows:

Retail Trade: Neiman Marcus, Urban-outfitters.com, Home Depot

Manufacturing: Apple, LGC Wireless, United Supermarkets

Utilities: Penstar Power, Atmos Energy, Direct Energy

Information: Ericsson, Spacenet, Verizon Online

Professional, Scientific, and Technical Services: SAS Institute, AT&T Datacomm, Vanguard Integrity

Accommodation and Food Services: Whataburger, Motel 6, Mi Cocina

Wholesale Trade: Commtech Sales, Hobby Lobby, Mary Kay

Construction: Ace Fence of DFW, CBS Mechanical, Waterside Properties

Administration, Support, Waste Management and Remediation Services: Allied Waste Systems, North Texas Fire and Security, Prestige Maintenance USA

All other NAICS codes: Real Estate and Rental and Leasing, Other Services (except Public Administration), Management of Companies and Enterprises, Finance and Insurance, Arts, Entertainment, and Recreation, Healthcare and Social Assistance, Unknown, Public Administration, Mining, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing and Hunting: Netflix, Cott Vending, Sterling Collision, Neutrogena, Aramark Management, SJSA Holdings, Summit Funding Group, Steelcase Financial Services, Prestonwood Golf Club, Jenny Craig, Carefusion Solutions, Honeywell Hommed, The Book Barn, Kirklands.com, City of Allen, Comptroller of Public Accounts, Blue Star Pipe, Elite Wellsite, Payless Purchasing, Alliance Maintenance, Total Training Network, Baylor University, Deborah Tisdale, RCB Ventures.

ECONOMIC ANALYSIS

APRIL 2011

Cumulative Jobs Created in Plano

Figure VI

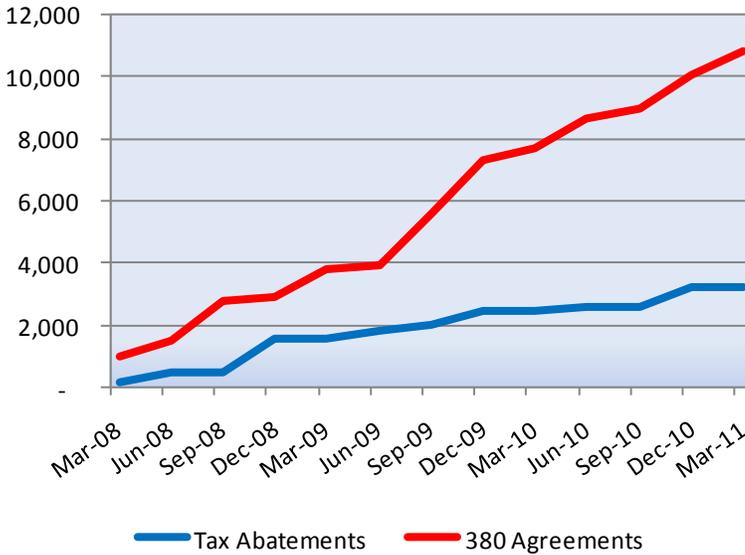


Figure VI, left, tracks the number of jobs cumulatively beginning 1st quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 1st quarter of 2011, there were no jobs created via tax abatement agreements.

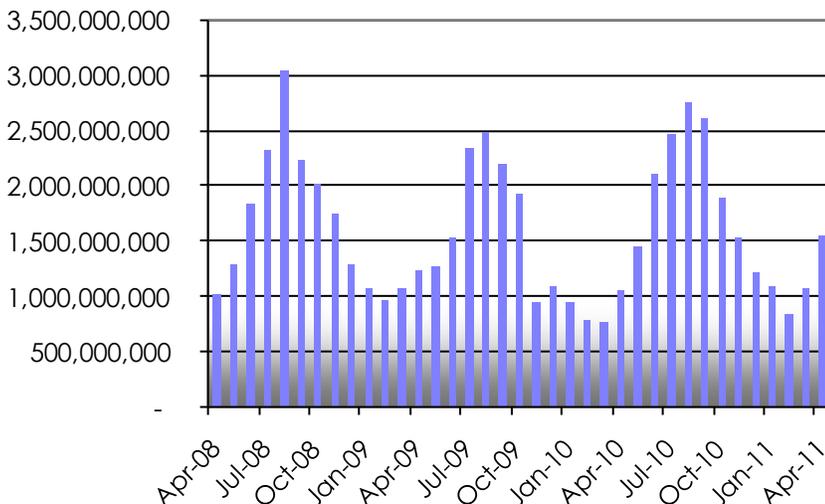
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 1st quarter of 2011, 722 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption

(Gallons)

Figure VII



In April, the City of Plano pumped 1,554,925,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,551,191.63 gallons among 79,508 billed water accounts while billed sewer accounts numbered 75,773. The minimum daily water pumpage was 36,982,000 gallons, which occurred on Monday, April 18th. Maximum daily pumpage was 61,376,000 gallons and occurred on Tuesday, April 26th. This month's average daily pumpage was 51,831,000 gallons.

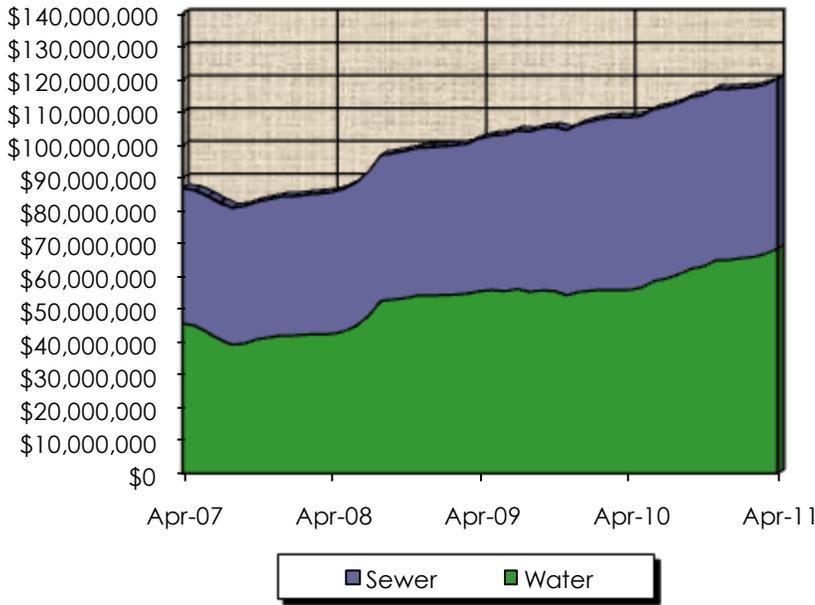
Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

APRIL 2011

Annualized Water & Sewer

Billings
Figure VIII



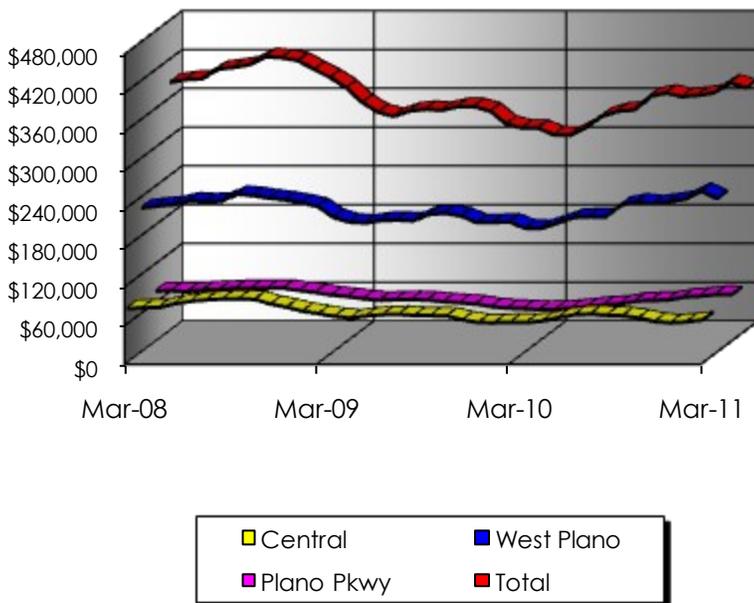
The actual water and sewer customer billing revenues in April were \$5,303,516 and \$4,307,352 representing an increase of 46.60% and a decrease of .47% respectively compared to April 2010 revenues. The aggregate water and sewer accounts netted \$9,610,868 for an increase of 20.96%.

April consumption brought annualized revenue of \$68,535,201 for water and \$51,524,567 for sewer, totaling \$120,059,768. This total represents an increase of 10.82% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for April 2007 through April 2011.

Hotel/Motel Occupancy Tax

Six Month Trend
Figure IX



March revenue from hotel/motel occupancy tax was \$396,569. This represents an increase of \$79,211 or 24.96% compared to March 2010. The average monthly revenue for the past six months was \$374,483, an increase of 24.04% from the previous year's average. The six-month average for the Central area increased to \$66,248, the West Plano average increased to \$236,675, and the Plano Pkwy average increased to \$71,560 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

ECONOMIC ANALYSIS

APRIL 2011

Unemployment Rates Unadjusted Rate Comparison

Figure X

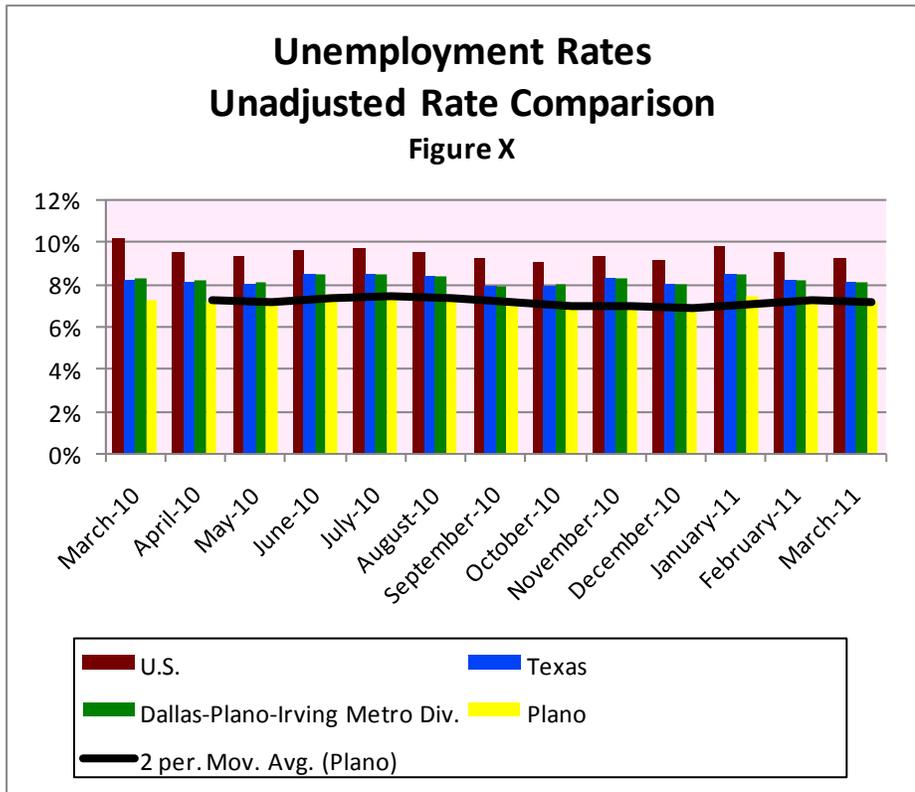


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from March 2010 to March 2011.

Average Home Selling Price By City

Figure XI

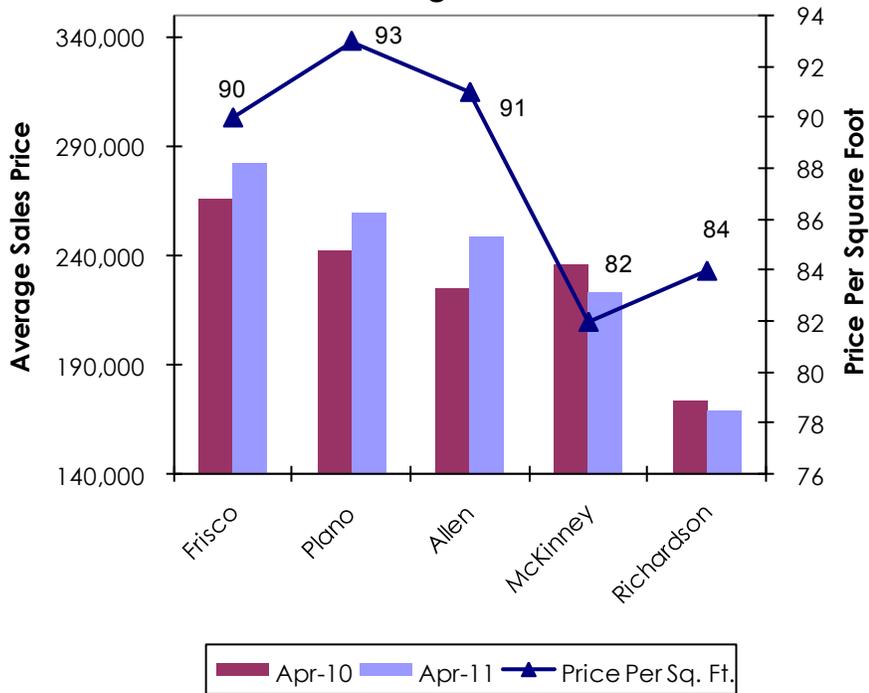


Figure XI shows the average home selling price for the months of April 2010 and April 2011 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of April 2011. The average sales price in Plano has increased \$17,139 from April 2010 at \$242,593 to April 2011 at \$259,732.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

APRIL 2011

Real Estate Recap
Figure XII

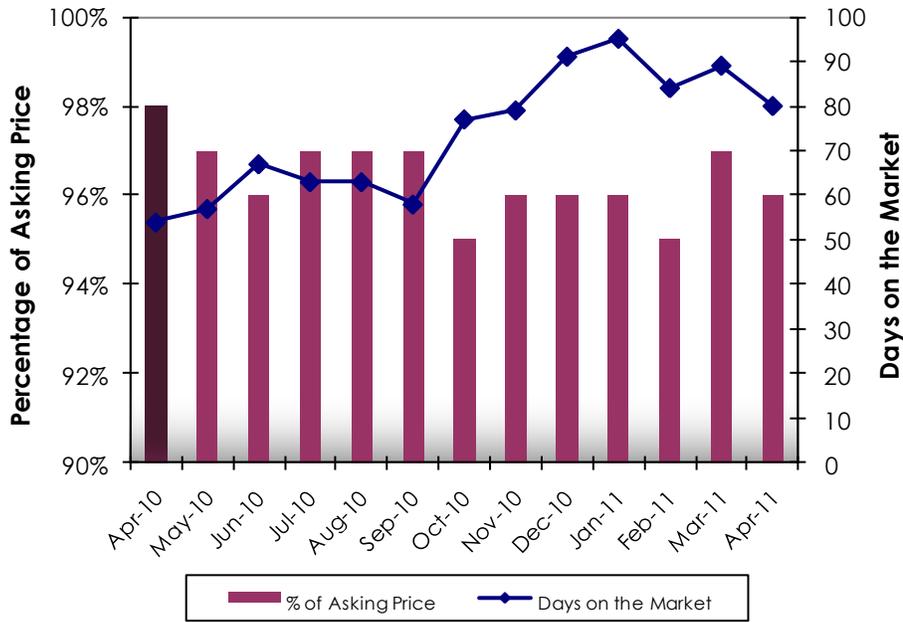


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased from April 2010 at 98% to April 2011 at 96%. Days on the market increased from 54 to 80 days in April 2010 and April 2011.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

APRIL 2011

Interest received during April totaled \$520,597 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of April, starting at 0.80% and ending at 0.61%.

As of April 30, a total of \$392,029,895 was invested in the Treasury Fund. Of this amount, \$48,847,170 was General Obligation Bond Funds, \$7,586,056 was Municipal Drainage Revenue Bond Funds, and \$335,596,669 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$0	\$163,775,882	\$167,010,093	\$305,438,014
Interest Received (2)	\$520,597	\$3,291,210	\$2,899,053	\$5,678,534
Weighted Average Maturity (in days) (3)	634		345	
Modified Duration (4)	1.68		0.98	
Average 2-Year T-Note Yield (5)	0.73%		1.06%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2011 to 2010 for the current month.

Month-to-Month Comparison

Metrics	March 2011	April 2011	Difference
Portfolio Holding Period Yield	1.02%	1.04%	+0.02% (+2 Basis Points)
Average 2-Year T-Note Yield	0.70%	0.73%	+0.03% (+3 Basis Points)

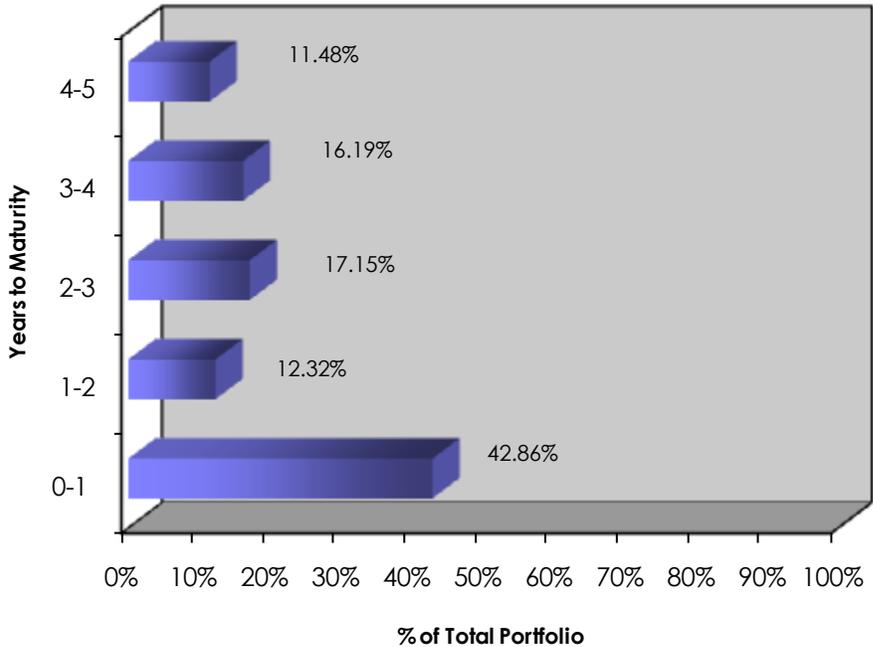
INVESTMENT REPORT APRIL 2011

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$174,842,961	42.86%
1-2	\$50,235,188	12.32%
2-3	\$69,966,961	17.15%
3-4	\$66,027,261	16.19%
4-5	\$46,835,694	11.48%
Total	\$407,908,065	100.00%

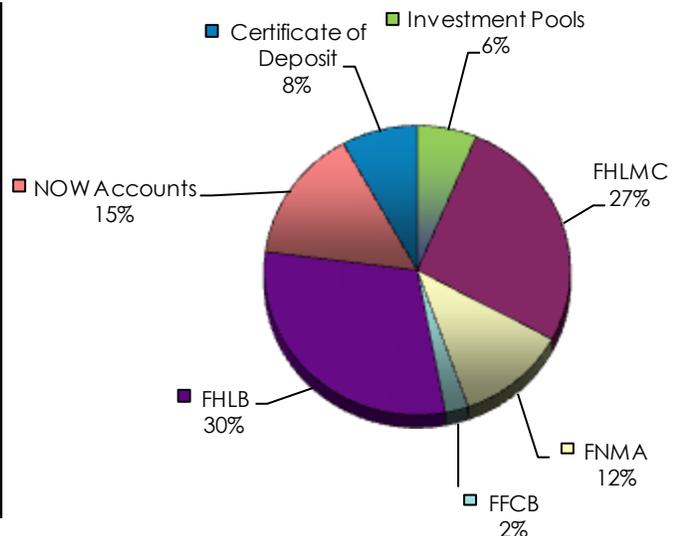
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$25,587,412	6.27%
FHLMC	\$108,599,952	26.62%
FNMA	\$47,748,217	11.71%
FFCB	\$10,021,317	2.46%
FHLB	\$122,305,791	29.98%
NOW Account	\$60,909,612	14.93%
Certificate of Deposit	\$32,735,764	8.03%
Total	\$407,908,065	100.00%



INVESTMENT REPORT

APRIL 2011

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 4/30/2011	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 4/30/2011	% of Total
General	69,237,757	87,691	67,794	69,325,448	17.68%
G. O. Debt Services	32,629,988	39,238	38,091	32,669,226	8.33%
Street & Drainage Improvements	14,352,493	16,969	6,085	14,369,462	3.67%
Sewer CIP	11,907,747	14,056	3,127	11,921,803	3.04%
Capital Reserve	44,596,494	53,144	12,146	44,649,638	11.39%
Water & Sewer Operating	(117,130)	315	(6,385)	(116,815)	-0.03%
Water & Sewer Debt Service	1,108,714	1,263	388	1,109,977	0.28%
Park Service Area Fees	4,677,945	5,579	1,286	4,683,524	1.19%
Property/ Liability Loss	4,000,279	4,822	1,908	4,005,101	1.02%
Information Services	6,892,172	8,243	564	6,900,415	1.76%
Equipment Replacement	14,322,474	16,792	7,251	14,349,266	3.66%
Developer's Escrow	2,665,993	3,183	1,293	2,669,176	0.68%
G. O. Bond Funds	48,787,256	59,914	17,389	48,847,170	12.46%
Municipal Drainage Bond Clearing	7,576,849	9,207	1,733	7,586,056	1.94%
Grants - TXDOT	9,750,078	12,408	1,440	9,762,486	2.49%
Econ. Dev. Incentive Fund	15,089,789	19,184	4,221	15,108,973	3.85%
Other	104,064,653	124,336	38,766	101,957,641	26.59%
Total	391,553,551	476,344	197,097	385,923,955	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of April 30, 2011 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
March, 2010	391,228,759	1.10%	44	7	374	79
April, 2010	378,780,132	1.08%	0	4	345	75
May, 2010	375,471,511	1.01%	3	7	311	71
June, 2010	374,593,908	1.15%	6	3	391	74
July, 2010	368,086,371	1.09%	5	7	411	72
August, 2010	364,665,624	1.08%	3	2	409	73
September, 2010	330,224,105	1.11%	4	6	583	71
October, 2010	320,046,379	1.18%	6	2	759	75
November, 2010	318,660,783	1.16%	0	1	738	74
December, 2010	348,897,264	1.07%	3	2	670	75
January, 2011	389,343,109	0.95%	2	1	571	76
February, 2011	425,653,149	1.06%	5	2	657	79
March, 2011	421,613,916	1.02%	3	4	636	78
April, 2011	407,908,065	1.04%	0	1	634	77

*Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT APRIL 2011

Equity in Treasury Pool By Major Category Figure V

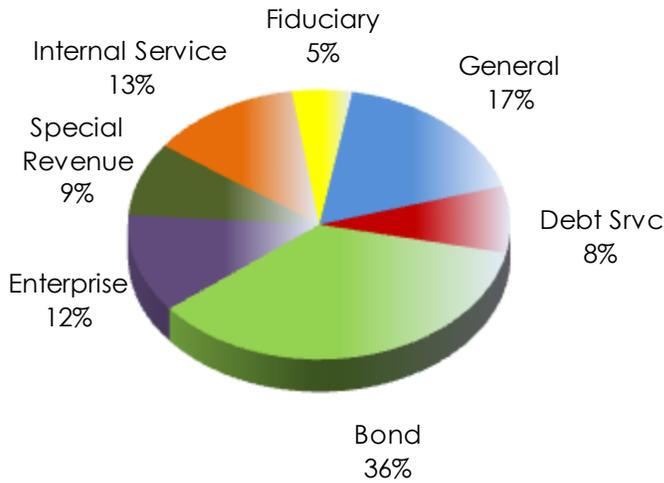
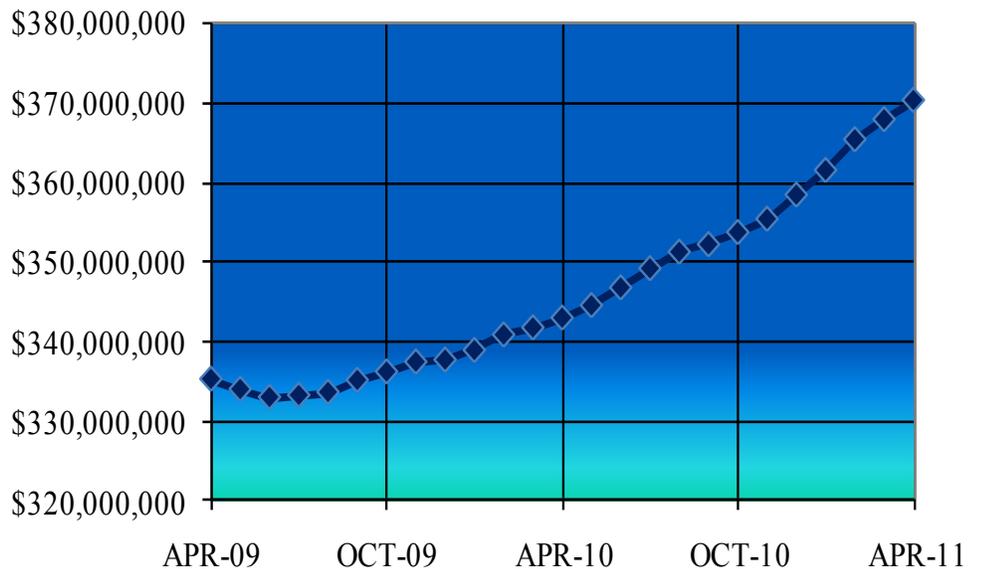


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of April 30, 2011. The largest category is the Bond Funds in the amount of \$146,205,973. Closest behind is the General Fund with \$71,667,724, and the Internal Service Funds with a total of \$51,955,823.

Annualized Average Portfolio Figure VI

The annualized average portfolio for April 30, 2011 was \$370,430,349. This is an increase of \$27,480,219 when compared to the April 2010 average of \$342,950,129.





SECTION 4

QUARTERLY HOTEL/MOTEL REPORT

**City of Plano
Comprehensive Monthly Financial Report**

HOTEL/MOTEL OCCUPANCY TAX REVENUE REPORT

Comparative Quarterly Statistics Quarter Ending 3/31/11 Table I

	2008-09	2008-09	2008-09	2009-10	2009-10	2009-10	2009-10	2010-11	2010-11
	Second	Third	Fourth	First	Second	Third	Fourth	First	Second
Quarterly Total (Actual)*	\$1,005,619	\$1,010,045	\$1,007,013	\$877,774	\$979,937	\$1,065,157	\$1,107,118	\$1,063,652	\$1,183,245
Number of Rooms	4,184	4,184	4,276	4,276	4,276	4,276	4,276	4,276	4,276
Average Daily Occupancy	2,010	2,071	2,096	1,983	2,059	2,287	2,403	2,370	2,255
Actual Revenue per Room	\$240	\$241	\$236	\$205	\$229	\$249	\$259	\$249	\$277
Annualized Revenue	\$4,651,886	\$4,408,091	\$4,105,695	\$3,900,450	\$3,874,768	\$3,929,880	\$4,029,985	\$4,215,863	\$4,419,171
Average Room Rate	\$89	\$86	\$79	\$79	\$82	\$76	\$78	\$75	\$84
Average Occupancy Rate	49.45%	48.98%	52.76%	46.59%	48.93%	54.43%	59.24%	58.45%	58.02%

QUARTERLY HOTEL/MOTEL TAX REVENUE

Total tax receipts of \$1,183,245 were received for the 3 months ending March 31, 2011. The number of rooms available in Plano remained the same this quarter. Occupancy tax revenues increased by 20.75% when compared to the second quarter of fiscal year 2009-2010. The increase is due to increased occupancy two hotels not paying every month during the second quarter 2009-10. One hotel filed Chapter 11 bankruptcy that quarter and the other is now on a payment plan to recoup the months not paid.

Table I contains the actual quarterly occupancy tax revenue and data for the Second quarter of fiscal year 2008-09 through the Second quarter of fiscal year 2010-11.

* Quarterly totals may be adjusted at a later date for exemption audit payments.