Comprehensive Monthly Financial Report

March 2012

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.

3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

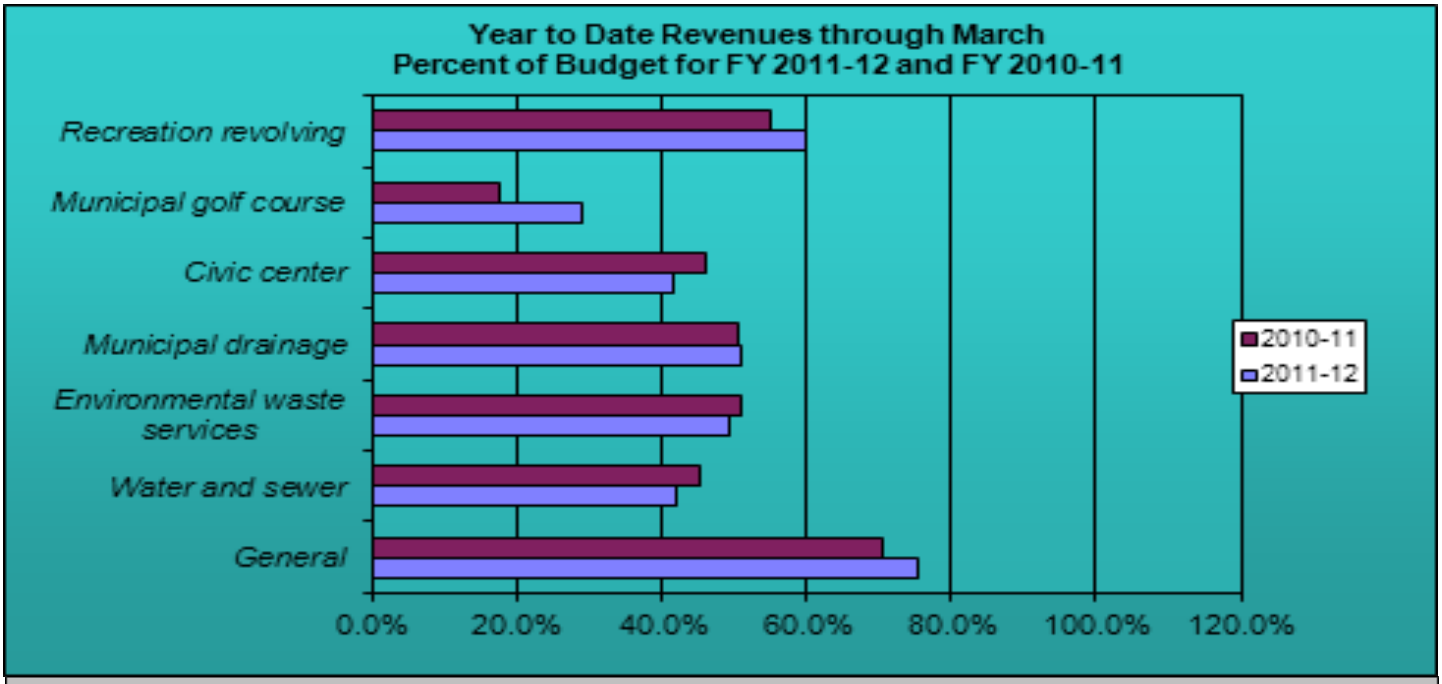
REPORT NOTES MARCH 2012

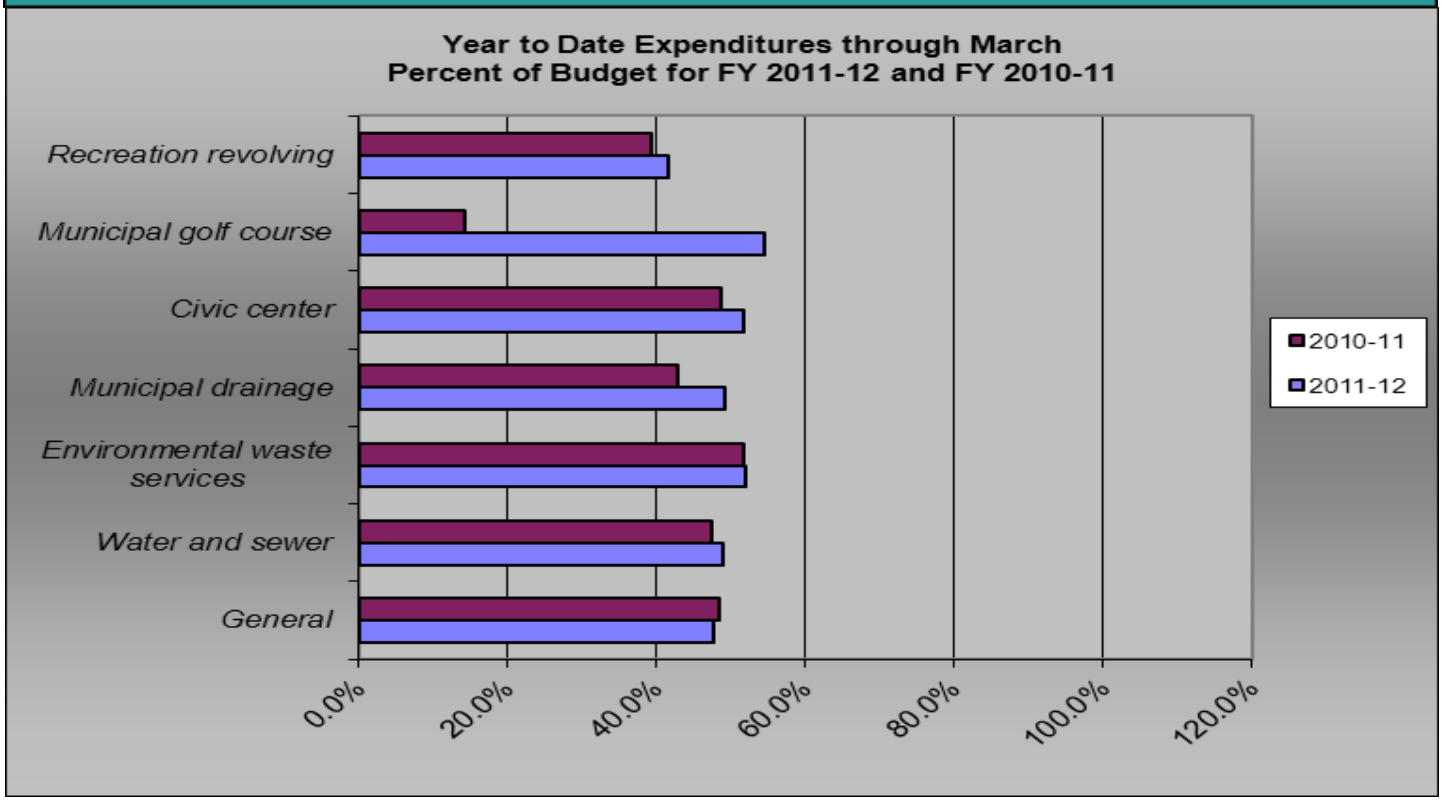
The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
MARCH 2012

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by $4,820,446, primarily as a result of positive audit adjustments of $3.8 million in the current year.
- Ad valorem tax revenues increased $2,211,847 due an increase in the tax levy which is a result of an increase in property values.
- Court fine revenues are $754,848 higher due to an increase in citation filings in addition to an increased effort in collections. In the prior year, 24,952 citations were filed while 34,381 citations were filed in the current year. Additionally, the City has had a successful warrant round-up in the current year.
- Interest income increased $176,844 due to a larger ending fund balance than prior year. Interest income is allocated to all of the funds in the City based upon the ending fund balance.
- In February 2012, a five year, $1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved, resulting in $200,000 in sponsorship revenue for fiscal year 2012. As part of the agreement, Texas Health Plano will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations.
- Rental registration fee revenues for multi-family dwellings increased $176,135 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30th to October 31st.
- Electric franchise revenues increased $433,949 primarily due to hotter summer weather resulting in increased electric payments.
- Ambulance service revenue increased $482,508 due to a new ambulance billing provider performing billing and collection services.
- Miscellaneous non-departmental revenues increased $178,202 primarily due to new annual lease payments of $250,000 related to the Ridgeview Ranch Golf Club. There were no lease payments for the first fifteen years of the lease.
- Building permit revenues, which are based on square footage and valuation, are higher by $605,116 primarily due to more and larger value projects in the current year.
- Athletic league participant fees increased $87,184 as a result of timing of payments by various sports organizations for services provided by the Parks and Recreation Department coupled with a change in the fee structure effective January 1, 2011.
- Membership card fees increased $192,185 due to the re-opening of Carpenter Park Recreation Center following the renovation. Carpenter Park closed on October 30, 2010 for renovations and re-opened on August 5, 2011. Carpenter Park was only open for one month in the prior fiscal year for this period.
- Gas franchise revenues decreased $464,534 due to a surplus of natural gas resulting in lower prices.

Expenditures

- Municipal garage charges and property damage charges for the Police Department increased $87,914 due to increased fuel costs in addition to higher maintenance costs on equipment.
- Expenditures and encumbrances for janitorial services increased $587,978 primarily due to the expiration of the contract in March 2011 and timing of encumbrances.
- Library costs and encumbrances for books decreased $283,422 due to the timing of purchase orders, while costs and encumbrances for non-print media increased $140,159 as a result of an increased emphasis on building the DVD collection and the PlayAway collection. PlayAway is a pre-loaded personal listening device containing one entire book.
- PC (personal computer) replacement charges increased $210,634 as a result of PC replacement charges not being charged to departments in the prior year as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.

REPORT NOTES CONTINUED
MARCH 2012

- Contract costs for signs and markings increased $73,769 due to the timing of the contractor installing additional street buttons, light colored reflectors throughout City streets, and thermoplastic devices, white lane dividers and arrows.
- Personnel services increased $117,450 from the prior year primarily due to an increase in the number of retirees in March 2012 offset by a decline in head count by approximately one part-time individual, seven full-time employees, and two civil service employees. Additionally, a portion of the increase is due to an increase in employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and a 2% across the board salary increase.
- Costs associated with ammunition in the Police Department decreased $140,455. Ammunition is procured on an "as needed basis."
- Purchases and encumbrances for fire uniforms decreased $51,675 due to the timing of orders placed.
- Contract costs for the Art Center of North Texas decreased $114,750 as the City is no longer paying operations and maintenance costs.
- Replacement charges decreased $130,130 due to an extension of large rolling stock and equipment purchase cycles to reduce the cost impact to the General Fund.
- The General Fund reimbursed the Golf Course Fund $112,959 for golf course renovations in the prior year.
- Medical and surgical expenses for the Fire Department decreased $96,362 due to timing of orders based on service requirements during the year.
- Contractual repair costs for City buildings decreased $70,353 as these services are performed on an as-needed basis.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues declined $2,083,768 due to the extreme drought conditions which increased water restrictions to Stage 3 effective November 1, 2011. Interest income increased $82,986 due to a larger ending fund balance than prior year. Expenses and encumbrances for the fixed network meter reading system increased $2,655,128 due to an increase in the number of meters installed and the related costs. Costs and encumbrances for water meters increased $89,511 due to timing of water meter installations. Contract costs for utility engineering increased $275,193 due to a 2011 Water Quality Study. Professional contract costs increased $143,200 due to the purchase of Blackboard Connect, a new communication tool that can be utilized by all City departments. Contractual payments to North Texas Municipal Water District (NTMWD) increased $1,428,501 due to an 8.8% rate increase effective October 1, 2011. Land contract costs increased $110,775 due to a contract in place to complete the exterior work on the Environmental Education Complex related to dirt, hardscape, irrigation, and landscape preparation. The Water and Sewer Fund was reimbursed $130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex. Electric payments decreased $207,060 due to a decreased demand on the pump station due to the imposed water restrictions. Personnel services decreased $60,342 due to staffing reductions.

Environmental Waste Services

Commercial solid waste revenues are $54,170 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenues increased $31,272 primarily due to an increase in prices. Revenues related to the sale of compost increased $126,702 due to the addition of new customers. Tipping fees decreased $35,088 due to an increase in tipping fee charges resulting in a decline in the amount of product delivered at the Custer Road Grind site. Prior year capital outlay expenditures of $80,022 relate to the installation of electrical work for a new fuel tank which NTWMD required the City to install at Custer Road. In addition, a new bagging machine was installed at the 121 Regional Compost Facility. Plano's percentage of contractual payments to NTMWD decreased $159,849 due to a credit issued in the current year for a decline in actual usage for the previous fiscal year. Payment is based on allocation of tonnage between member cities.

REPORT NOTES CONTINUED
MARCH 2012

Personnel services decreased $53,514 due to a reduction in headcount from the prior year in addition to an individual retirement occurring in March 2011. Municipal garage charges increased $432,949 due to increased fuel and repair costs. Additional purchases of trash trucks and increased replacement costs resulted in increased replacement charges of $95,357. The Environmental Waste Services Fund reimbursed the Water and Sewer Fund $130,000 for a split rail fence and plant materials at the Environmental Education Complex. Non-capital hardware costs of $27,342 are due to the DriveCam program being funded at the department level in the current year as compared to being funded through the Property Liability Loss Fund in previous years. Current year rolling stock expenses include $72,524 for an additional rear-end loader vehicle for the collection of yard trimmings.

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately $2.6 million as there have been no rate changes. Maintenance cost for curb repair and concrete related to items such as rebar, saw blades, dowel pins, and lumber increased $22,130 due to timing of purchase orders. Increased maintenance agreement costs of $96,551 are due to timing. Contract costs for engineering increased $34,193 primarily due to additional funds for the Integrated Storm Water Management (iSWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA). Contract costs related to street sweeping and mowing services decreased $95,465 due to budget reductions. Prior year encumbrances of $39,500 for land improvement costs relate to pond restoration and silt removal from three park ponds.

Civic Center

New client sales in the current year included food and beverage service but did not require audio-visual equipment. This resulted in an increase of $35,423 in food and beverage sales and a decrease in equipment rental revenues of $28,167. As a result of increased food and beverage sales, concession food costs increased $27,287. Lost business due to increasing regional competition has resulted in a decrease of lease fees totaling $24,315. Interest income increased $9,685 due to a larger ending fund balance. Electric payments decreased $60,660 due to timing of payments. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased $127,227 and $69,427, respectively, primarily due to an increase in budgeted hotel/motel tax revenues. Personnel costs increased $68,660 due to a 2% across the board pay increase effective September 26, 2011 in addition to an increase in employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and an increase in full-time positions. Implements and apparatus expenses increased $25,530 due to replacing catering banquet equipment and purchasing equipment for a new snack bar. Contract labor costs, a function of catering sales, increased $22,509 while professional service contracts increased $16,167 due to an additional project conducted by the Convention and Visitors Bureau advertising agency.

Golf Course

The Golf Course was closed for renovation during most of October and opened on October 31st in the current year. Pecan Hollow Golf Course was closed 49 days in the current year, and year to date rounds played are up by 11,290. In the prior year, the Golf Course closed for renovations in November and revenues totaled $65,580 prior to the closure. Current year revenue totaled $279,013. Personnel services increased $141,979 due to the golf course being fully staffed. The General and Park Improvement Funds reimbursed the Golf Course Fund $151,868 for golf course renovations in the prior year. Increased software costs of $6,749 relate to a new on-line tee time reservation system. Prior year contract costs of $25,000 relate to the first of four installments being paid to the Golf Pro in the prior year for services he renders on behalf of the City for the golf course.

REPORT NOTES CONTINUED
MARCH 2012

Recreation Revolving

Carpenter Park Recreation Center closed on October 30, 2010 and re-opened on August 5, 2011 after a renovation project. The renovation added 9,100 square feet resulting in the new weight and fitness room being 230% larger and allowing for a 1,500 square foot Senior Activity/Multi-Purpose room. Carpenter Park Recreation Center was open one month in the prior year for this period. Recreation fee revenue increased $286,291 due to the increased enrollment at Carpenter Recreation Center. Contract costs and credit card fees for Carpenter Recreation center increased $56,820 and $11,449, respectively, as additional instructors are needed in addition to the increase in the number of individuals participating and paying with a credit card. Additionally, contract costs increased $16,799 due to deposits and booking fees for the new Texas Music Series, a monthly event where country artists perform at the Courtyard Theater. Professional contract costs for printing of the Leisure Guide decreased $13,252 due to fewer guides being printed.

SECTION 1A

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2012, 2011, AND 2010
GENERAL FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2012	$ 78,254,045	77,376,670	98.9%	197.76
	2011	76,291,685	75,164,823	98.5%	197.05
	2010	82,436,251	80,811,501	98.0%	196.06
Sales tax	2012	57,012,269	36,283,963	63.6%	127.28
	2011	57,012,269	31,463,517	55.2%	110.37
	2010	57,821,890	28,932,941	50.0%	100.08
Other revenue	2012	49,654,414	25,977,508	52.3%	104.63
	2011	49,822,530	22,930,177	46.0%	92.05
	2010	49,997,631	23,600,096	47.2%	94.40
TOTAL REVENUE	2012	184,920,728	139,638,141	75.5%	151.02
	2011	183,126,484	129,558,517	70.7%	141.50
	2010	190,255,772	133,344,538	70.1%	140.17
EXPENDITURES & ENCUMBRANCES:					
Current operating	2012	$ 195,269,133	92,803,286	47.5%	95.05
	2011	196,031,891	92,155,320	47.0%	94.02
	2010	197,663,823	91,397,983	46.2%	92.48
Capital outlay	2012	1,000,000	976,381	97.6%	195.28
	2011	1,026,000	1,130,037	110.1%	220.28
	2010	1,010,000	977,120	96.7%	193.49
Total expenditures and encumbrances	2012	196,269,133	93,779,667	47.8%	95.56
	2011	197,057,891	93,285,357	47.3%	94.68
	2010	198,673,823	92,375,103	46.5%	92.99
Excess (deficiency) of revenues over (under) expenditures	2012	(11,348,405)	45,858,474	-	-
	2011	(13,931,407)	36,273,160	-	-
	2010	(8,418,051)	40,969,435	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2012	18,435,944	9,217,972	50.0%	100.00
	2011	19,741,695	10,439,829	52.9%	105.76
	2010	19,486,530	9,743,265	50.0%	100.00
Transfers out	2012	(20,641,085)	(10,222,451)	49.5%	99.05
	2011	(19,929,334)	(10,239,382)	51.4%	102.76
	2010	(20,344,972)	(10,320,801)	50.7%	101.46
NET CHANGE IN FUND BALANCES	2012	(13,553,546)	44,853,995		
	2011	(14,119,046)	36,473,607		
	2010	(9,276,493)	40,391,899		
FUND BALANCES-BEGINNING	2012		44,833,725		
	2011		41,400,577		
	2010		42,744,130		
FUND BALANCES-ENDING MARCH 31	2012		89,687,720		
	2011		77,874,184		
	2010		83,136,029		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2012, 2011, AND 2010
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Water and sewer revenue	2012	$ 118,768,398	49,882,521	42.0%	84.00
	2011	114,814,263	51,910,166	45.2%	90.42
	2010	114,488,347	46,968,033	41.0%	82.05
Other fees and service charges	2012	3,252,285	1,403,375	43.2%	86.30
	2011	3,026,852	1,279,402	42.3%	84.54
	2010	2,818,831	1,281,460	45.5%	90.92
TOTAL REVENUE	2012	122,020,683	51,285,896	42.0%	84.06
	2011	117,841,115	53,189,568	45.1%	90.27
	2010	117,307,178	48,249,493	41.1%	82.26
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	20,849	122,764	588.8%	1177.65
	2011	-	24,876	0.0%	0.00
	2010	-	1,237,905	0.0%	0.00
Other expenses & encumbrances	2012	87,733,539	42,709,286	48.7%	97.36
	2011	79,534,355	37,749,080	47.5%	94.93
	2010	78,000,112	36,904,072	47.3%	94.63
Total expenses and encumbrances	2012	87,754,388	42,832,050	48.8%	97.62
	2011	79,534,355	37,773,956	47.5%	94.99
	2010	78,000,112	38,141,977	48.9%	97.80
Excess (deficiency) of revenues over (under) expenses	2012	34,266,295	8,453,846	-	-
	2011	38,306,760	15,415,612	-	-
	2010	39,307,066	10,107,516	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	-	-	0.0%	-
	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
Transfers out	2012	(34,849,160)	(16,824,580)	48.3%	96.56
	2011	(33,965,035)	(16,982,517)	50.0%	100.00
	2010	(38,482,630)	(19,241,315)	50.0%	100.00
CHANGE IN NET ASSETS	2012	$ (582,865)	(8,370,734)		
	2011	4,341,725	(866,905)		
	2010	824,436	(9,133,799)		
TOTAL NET ASSETS-BEGINNING	2012		364,250,750		
	2011		343,560,326		
	2010		324,231,841		
TOTAL NET ASSETS-ENDING MARCH 31	2012		355,880,016		
	2011		342,693,421		
	2010		315,098,042		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2012, 2011, AND 2010
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Commerical solid waste franchise	2012	$ 6,834,921	3,727,795	54.5%	109.08
	2011	6,504,545	3,673,625	56.5%	112.96
	2010	6,709,797	3,311,269	49.3%	98.70
Refuse collection revenue	2012	13,418,184	6,690,199	49.9%	99.72
	2011	13,172,550	6,649,215	50.5%	100.96
	2010	13,005,330	6,545,681	50.3%	100.66
Other fees and service charges	2012	2,962,558	1,009,530	34.1%	68.15
	2011	2,455,656	922,639	37.6%	75.14
	2010	2,508,431	766,513	30.6%	61.11
TOTAL REVENUE	2012	23,215,663	11,427,524	49.2%	98.45
	2011	22,132,751	11,245,479	50.8%	101.62
	2010	22,223,558	10,623,463	47.8%	95.61
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	667,000	90,643	13.6%	27.18
	2011	6,500	80,022	1231.1%	2462.22
	2010	-	-	0.0%	0.00
Other expenses & encumbrances	2012	21,814,011	11,558,626	53.0%	105.97
	2011	21,502,075	11,034,959	51.3%	102.64
	2010	21,209,293	10,493,118	49.5%	98.95
Total expenses and encumbrances	2012	22,481,011	11,649,269	51.8%	103.64
	2011	21,508,575	11,114,981	51.7%	103.35
	2010	21,209,293	10,493,118	49.5%	98.95
Excess (deficiency) of revenues over (under) expenses	2012	734,652	(221,745)	-	-
	2011	624,176	130,498	-	-
	2010	1,014,265	130,345	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	100,000	50,000	50.0%	100.00
	2011	100,000	50,000	50.0%	100.00
	2010	100,000	50,000	50.0%	100.00
Transfers out	2012	(1,264,415)	(632,208)	50.0%	100.00
	2011	(1,275,905)	(1,337,953)	104.9%	209.73
	2010	(1,288,707)	(644,354)	50.0%	100.00
CHANGE IN NET ASSETS	2012	$ (429,763)	(803,953)		
	2011	(551,729)	(1,157,455)		
	2010	(174,442)	(464,009)		
TOTAL NET ASSETS-BEGINNING	2012		2,190,138		
	2011		2,128,099		
	2010		1,677,124		
TOTAL NET ASSETS-ENDING MARCH 31	2012		1,386,185		
	2011		970,644		
	2010		1,213,115		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2012, 2011, AND 2010
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2012	$ 5,158,231	2,628,772	51.0%	101.93
	2011	5,145,367	2,627,216	51.1%	102.12
	2010	5,007,613	2,566,436	51.3%	102.50
Miscellaneous revenue	2012	26,000	16,033	61.7%	123.33
	2011	42,440	2,383	5.6%	11.23
	2010	85,000	19,273	22.7%	45.35
TOTAL REVENUE	2012	5,184,231	2,644,805	51.0%	102.03
	2011	5,187,807	2,629,599	50.7%	101.38
	2010	5,092,613	2,585,709	50.8%	101.55
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	3,398	0.0%	-
	2011	300,000	39,500	13.2%	26.33
	2010	-	-	0.0%	-
Other expenses & encumbrances	2012	2,628,169	1,287,473	49.0%	97.97
	2011	2,604,071	1,205,731	46.3%	92.60
	2010	3,026,620	1,233,747	40.8%	81.53
Total expenses and encumbrances	2012	2,628,169	1,290,871	49.1%	98.23
	2011	2,904,071	1,245,231	42.9%	85.76
	2010	3,026,620	1,233,747	40.8%	81.53
Excess (deficiency) of revenues over (under) expenses	2012	2,556,062	1,353,934	-	-
	2011	2,283,736	1,384,368	-	-
	2010	2,065,993	1,351,962	-	-
TRANSFERS OUT					
Operating transfers out	2012	(3,290,690)	(1,645,345)	50.0%	100.00
	2011	(3,291,318)	(1,645,659)	50.0%	100.00
	2010	(2,991,845)	(1,495,923)	50.0%	100.00
CHANGE IN NET ASSETS	2012	(734,628)	(291,411)		
	2011	(1,007,582)	(261,291)		
	2010	(925,852)	(143,961)		
TOTAL NET ASSETS-BEGINNING	2012		32,725,438		
	2011		32,455,677		
	2010		23,065,380		
TOTAL NET ASSETS-ENDING MARCH 31	2012		32,434,027		
	2011		32,194,386		
	2010		22,921,419		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2012, 2011, AND 2010
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2012	$ 4,567,687	1,894,821	41.5%	82.97
	2011	3,946,116	1,906,437	48.3%	96.62
	2010	4,494,486	1,573,169	35.0%	70.00
Other revenue	2012	6,310,469	3,113,249	49.3%	98.67
	2011	5,590,680	2,664,827	47.7%	95.33
	2010	6,761,751	3,010,600	44.5%	89.05
TOTAL REVENUE	2012	10,878,156	5,008,070	46.0%	92.08
	2011	9,536,796	4,571,264	47.9%	95.87
	2010	11,256,237	4,583,769	40.7%	81.44
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	32,279	0.0%	-
	2011	-	-	0.0%	-
	2010	-	9,104	0.0%	-
Other expenses & encumbrances	2012	10,831,426	5,249,517	48.5%	96.93
	2011	10,427,098	4,676,173	44.8%	89.69
	2010	12,218,004	5,376,891	44.0%	88.02
Total expenses and encumbrances	2012	10,831,426	5,281,796	48.8%	97.53
	2011	10,427,098	4,676,173	44.8%	89.69
	2010	12,218,004	5,385,995	44.1%	88.16
Excess (deficiency) of Revenues over (under) expenses	2012	46,730	(273,726)	-	-
	2011	(890,302)	(104,909)	-	-
	2010	(961,767)	(802,226)	-	-
TRANSFERS OUT:					
Operating transfers out	2012	(560,376)	(280,188)	50.0%	100.00
	2011	(454,772)	(227,387)	50.0%	100.00
	2010	(577,806)	(288,904)	50.0%	100.00
CHANGE IN NET ASSETS	2012	(513,646)	(553,914)		
	2011	(1,345,074)	(332,296)		
	2010	(1,539,573)	(1,091,130)		
TOTAL NET ASSETS-BEGINNING	2012		8,611,952		
	2011		10,264,683		
	2010		10,801,647		
TOTAL NET ASSETS-ENDING MARCH 31	2012		8,058,038		
	2011		9,932,387		
	2010		9,710,517		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
March 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2012	TOTAL 10/1/2011	TOTAL 3/31/2011
GENERAL FUND:						
01	General	$ 40,469	90,622,424	90,662,893	44,178,414	77,682,224
77	Payroll	-	3,402,683	3,402,683	3,390,701	4,078,721
		40,469	94,025,107	94,065,576	47,569,115	81,760,945
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	34,515,374	34,515,374	2,057,646	33,095,059
		-	34,515,374	34,515,374	2,057,646	33,095,059
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	323,524	323,524	322,158	288,002
22	Recreation Center Facilities	-	1,249,415	1,249,415	1,244,673	1,197,818
23	Street Enhancement	-	1,770,295	1,770,295	1,763,711	1,713,804
25	1991 Police & Courts Facility	-	1,532,180	1,532,180	1,526,482	1,502,784
27	1991 Library Facility	-	910,880	910,880	907,448	892,305
28	1991 Fire Facility	-	3,885,975	3,885,975	3,871,202	3,785,127
29	Technology Improvements	-	1,728,916	1,728,916	1,693,852	1,459,240
31	Municipal Facilities	-	507,868	507,868	503,832	472,066
32	Park Improvements	-	7,295,371	7,295,371	7,266,875	6,958,064
33	Street & Drainage Improvement	-	15,521,129	15,521,129	15,391,886	14,070,083
35	Capital Reserve	-	44,763,285	44,763,285	44,618,657	44,420,228
38	DART L.A.P.	-	268,714	268,714	267,714	263,558
39	Spring Creekwalk	-	24,496	24,496	24,405	24,026
52	Park Service Areas	-	5,001,224	5,001,224	4,911,270	4,667,193
53	Creative & Performing Arts	-	2,291,395	2,291,395	2,282,875	2,305,592
54	Animal Control Facilities	-	342,953	342,953	341,677	336,373
59	Service Center	-	125,855	125,855	125,387	123,440
60	Joint Use Facilities	-	660,797	660,797	658,339	648,086
85	Public Arts	-	128,405	128,405	127,928	123,834
160	TXDOT-SH121	-	7,780,153	7,780,153	10,401,335	11,033,465
109	G.O. Bond Clearing - 2010	-	1,634,171	1,634,171	2,254,050	5,081,882
110	G.O. Bond Clearing - 1999	-	388,195	388,195	386,751	292,529
190	G.O. Bond Clearing - 2000	-	3,614,703	3,614,703	3,601,260	3,597,940
230	Tax Notes Clearing - 2001	-	1,117,488	1,117,488	1,113,332	1,112,306
240	G.O. Bond Clearing - 2001-A	-	-	-	-	145,132
250	Tax Notes Clearing - 2001-A	-	59,946	59,946	59,723	59,668
270	G.O. Bond Refund/Clearing - 2003	-	4,072	4,072	4,057	11,985
089	C.O. Bond Clearing - 2006	-	144,886	144,886	144,347	144,214
102	G.O. Bond Clearing - 2007	-	57,014	57,014	73,511	122,795
082	G.O. Bond Clearing - 2008	-	-	-	-	(10,214)
083	Tax Notes Clearing - 2008	-	-	-	-	2,161,893
106	G.O. Bond Clearing - 2009	-	1,082,039	1,082,039	2,615,881	4,742,600
150	Tax Notes Clearing - 2009	-	-	-	-	6,371,856
220	Tax and Revenue C.O. Clearing - 2010	-	8,528,293	8,528,293	8,960,547	9,990,782
92	G.O. Bond Clearing - 2011	-	6,845,651	6,845,651	13,257,914	19,897,993
120	G.O. Bond Refund/Clearing - 2011	-	27,065,950	27,065,950	-	-
		-	146,655,238	146,655,238	130,723,079	150,008,449
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	371,785	371,785	370,402	364,652
34	Sewer CIP	-	13,721,275	13,721,275	12,276,808	11,636,654
36	Water CIP	-	14,923,784	14,923,784	17,552,619	14,722,906
37	Downtown Center Development	-	192,694	192,694	178,323	173,158
41	Water & Sewer - Operating	713,325	12,591,508	13,304,833	17,531,332	1,421,545
42	Water & Sewer - Debt Service	-	529,100	529,100	340,240	1,006,631
43	Municipal Drainage - Debt Service	-	4,812,432	4,812,432	3,814,759	4,179,891
45	Sustainability & Environmental Services	650	578,415	579,065	979,603	253,139
46	Convention & Tourism	2,717	2,241,857	2,244,574	2,621,632	1,857,252
81	Friends of Plano Centre	-	4,072	4,072	4,057	3,994
47	Municipal Drainage	-	3,297,256	3,297,256	3,471,104	3,739,005
48	Municipal Golf Course	-	(98,014)	(98,014)	75,720	119,261
49	Property Management	-	-	-	-	193,720
51	Recreation Revolving	350	1,689,951	1,690,301	1,561,444	1,408,796
330	Municipal Drain Rev Bond Clearing - 2007	-	231,798	231,798	230,936	269,664
340	Municipal Drain Rev Bond Clearing - 2008	-	426,569	426,569	840,954	2,145,168
107	Municipal Drain Rev Bond Clearing - 2009	-	1,697,210	1,697,210	1,690,898	1,798,720
260	Municipal Drain Rev Bond Clearing - 2010	-	3,458,731	3,458,731	3,445,868	3,630,777
		717,042	60,670,423	61,387,465	66,986,699	48,924,933

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
March 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2012	TOTAL 10/1/2011	TOTAL 3/31/2011
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,472	34,472	34,344	41,212
4	TIF-Mall	-	-	-	-	495,556
5	TIF-East Side	-	9,620,234	9,620,234	9,630,537	9,909,669
11	LLEBG-Police Grant	-	75,182	75,182	40,057	78,942
12	Criminal Investigation	-	1,782,302	1,782,302	1,513,827	1,497,789
13	Grant	95	(778,061)	(777,966)	(222,091)	(318,151)
14	Wireline Fees	-	12,637,564	12,637,564	12,129,621	11,362,949
15	Judicial Efficiency	-	118,143	118,143	112,383	106,982
17	Intergovernmental	-	506,078	506,078	422,397	575,263
18	Government Access/CATV	-	624,192	624,192	462,736	354,824
19	Teen Court Program	-	57,234	57,234	54,802	54,276
20	Municipal Courts Technology	-	1,746,059	1,746,059	1,773,888	1,689,213
24	American Recovery/Reinv Act Grant	-	137,366	137,366	(50,420)	136,805
55	Municipal Court-Building Security Fees	-	953,174	953,174	993,762	1,037,823
57	State Library Grants	-	(1,348)	(1,348)	(1,077)	(1,456)
67	Disaster Relief	-	660,405	660,405	634,527	676,132
68	Animal Shelter Donations	-	70,079	70,079	50,976	291,667
73	Memorial Library	-	346,251	346,251	365,883	412,455
86	Juvenile Case Manager	-	519,358	519,358	421,522	367,065
87	Traffic Safety	-	3,991,463	3,991,463	4,948,673	3,582,789
88	Child Safety	-	1,370,460	1,370,460	1,221,749	1,596,690
		95	34,470,607	34,470,702	34,538,096	33,948,494
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,083,744	2,083,744	2,075,995	2,027,508
9	Technology Infrastructure	-	(7,127)	(7,127)	(7,100)	(7,862)
58	PC Replacement	-	603,884	603,884	391,116	515,332
61	Equipment Maintenance	200	672,775	672,975	389,755	499,946
62	Information Technology	-	5,038,584	5,038,584	4,667,712	4,901,613
64	Warehouse	100	38,477	38,577	177,953	224,409
65	Property/Liability Loss	-	4,123,247	4,123,247	4,389,684	4,077,217
66	Technology Services	-	7,880,595	7,880,595	7,469,315	6,915,152
71	Equipment Replacement	-	17,415,285	17,415,285	15,626,623	13,795,339
78	Health Claims	-	25,687,915	25,687,915	22,026,966	18,366,157
79	Parkway Service Ctr. Expansion	-	(28,292)	(28,292)	(28,187)	(28,161)
		300	63,509,087	63,509,387	57,179,832	51,286,650
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	71,795	71,795	67,882	66,829
8	Library Training Lab	-	2,821	2,821	2,811	2,767
69	Collin County Seized Assets	-	113,789	113,789	115,709	152,450
74	Developers' Escrow	-	2,473,963	2,473,963	2,454,278	2,665,443
75	Plano Economic Development Trust	-	-	-	-	21,668
76	Economic Development	-	-	-	-	1,228,481
170	Economic Development Incentive Fund	-	18,058,787	18,058,787	16,052,538	17,043,517
84	Rebate	-	868,716	868,716	892,286	1,427,648
		-	21,589,871	21,589,871	19,585,504	22,608,803
TOTAL	$	757,906	455,435,707	456,193,613	358,639,971	421,633,333

		CASH	TRUST INVESTMENTS	TOTAL 3/31/2012	TOTAL 10/1/2011	TOTAL 3/31/2011
TRUST FUNDS						
72	Retirement Security Plan	-	73,968,262	73,968,262	73,968,261	73,591,868
91	115 Trust	-	35,619,191	35,619,191	34,831,879	34,693,315
TOTAL TRUST FUNDS	$	-	109,587,453	109,587,453	108,800,140	108,285,183

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2012 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	55,525,752
Local Government Investment Pool	16,604,682
Texas Daily	16,520,368
Federal Securities	303,050,959
Certificates of Deposit	62,548,717
Fair Value Adjustment	12,761
Interest Receivable	1,172,468
	455,435,707

HEALTH CLAIMS FUND
THROUGH MARCH 31 OF FISCAL YEARS 2012 AND 2011

Health Claims Fund	FY 11-12 October - January	FY 10-11 October - January	4 month Variance Favorable (Unfavorable)	FY 11-12 February	FY 10-11 February	1 month Variance Favorable (Unfavorable)	FY 11-12 March	FY 10-11 March	1 month Variance Favorable (Unfavorable)	FY 11-12 Total	FY 10-11 Total	Year to Date Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	$ 1,705,267	$ 1,379,607	325,660	$ 423,383	$ 424,528	(1,145)	$ 417,882	$ 423,810	(5,928)	2,546,532	2,227,945	318,587
Employers Health Ins. Contributions	6,732,812	7,015,011	(282,199)	1,675,443	1,678,158	(2,715)	1,651,411	1,671,577	(20,166)	10,059,666	10,364,746	(305,080)
Contributions for Retirees	297,909	280,761	17,148	77,105	109,599	(32,494)	52,918	68,895	(15,977)	427,932	459,255	(31,323)
Cobra Insurance Receipts	11,126	16,640	(5,514)	3,941	5,230	(1,289)	3,292	7,669	(4,377)	18,359	29,539	(11,180)
Retiree Insurance Receipts	279,995	293,151	(13,156)	66,975	73,519	(6,544)	74,795	73,986	809	421,765	440,656	(18,891)
Retiree Contributions	(209,499)	(222,622)	13,123	(70,496)	(70,529)	33	(66,975)	(73,519)	6,544	(346,970)	(366,670)	19,700
Employer Contribution-OPEB	1,287,908	1,299,870	(11,962)	319,275	321,503	(2,228)	314,903	319,522	(4,619)	1,922,086	1,940,895	(18,809)
Interest	74,956	(21,436)	96,392	23,374	20,944	2,430	(10,289)	(16,539)	6,250	88,041	(17,031)	105,072
Total Revenues	10,180,474	10,040,982	139,492	2,519,000	2,562,952	(43,952)	2,437,937	2,475,401	(37,464)	15,137,411	15,079,335	58,076
Transfers Out												
Transfers Out	1,345,516	1,458,954	113,438	507,211	336,379	170,832.00	336,379	336,379	-	2,189,106	2,131,712	(57,394)
Expenses												
Insurance	550,780	448,584	(102,196)	137,966	137,627	(339)	138,034	138,441	407	826,780	724,652	(102,128)
Contracts- Professional Svc.	49,969	76,332	26,363	(11,470)	5,316	16,786	(13,135)	19,433	32,568	25,364	101,081	75,717
Contracts- Other	373,495	374,622	1,127	103,479	91,130	(12,349)	136,135	117,570	(18,565)	613,109	583,322	(29,787)
Health Claims Paid Reinsurance	303	417	114	249	-	(249)	-	-	-	552	417	(135)
Retiree Claims	(835,153)	(994,999)	(159,846)	(577,707)	(143,187)	434,520	(230,937)	(245,464)	(14,527)	(1,643,797)	(1,383,650)	260,147
Health Claims - Prescription	1,030,771	958,030	(72,741)	236,561	164,700	(71,861)	235,834	298,821	62,987	1,503,166	1,421,551	(81,615)
Health Claims Paid -UHC	5,081,599	6,125,889	1,044,290	1,112,251	1,069,276	(42,975)	1,648,561	1,501,629	(146,932)	7,842,411	8,696,794	854,383
Cobra Insurance Paid	697	814	117	258	184	(74)	250	370	120	1,205	1,368	163
Retiree Insurance Paid	30,049	28,621	(1,428)	7,814	7,615	(199)	7,856	7,557	(299)	45,719	43,793	(1,926)
Retiree Insurance Paid- Medicare	144,602	95,765	(48,837)	33,627	62,225	28,598	4,262	22,046	17,784	182,491	180,036	(2,455)
Total Expenses	6,427,112	7,114,075	686,963	1,043,028	1,394,886	351,858	1,926,860	1,860,403	(66,457)	9,397,000	10,369,364	972,364
Net increase (decrease)	2,407,846	1,467,953	939,893	968,761	831,687	478,738	174,698	278,619	(103,921)	$ 3,551,305	$ 2,578,259	973,046
Health Claims Fund Balance - Cumulative	$ 24,485,569	$ 15,529,075	8,956,494	$ 25,454,330	$ 16,360,762	9,093,568	$ 25,629,028	$ 16,639,381	8,989,647			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2012, 2011 & 2010

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010
Claims Paid per General Ledger	$873,723	$816,607	$647,869
Net Judgments/Damages/Attorney Fees	$215,829	$305,677	$296,210
Total Expenses	$1,089,552	$1,122,284	$944,079

SECTION 2

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
MARCH 2012

General Fund Revenue
March YTD
Figure I

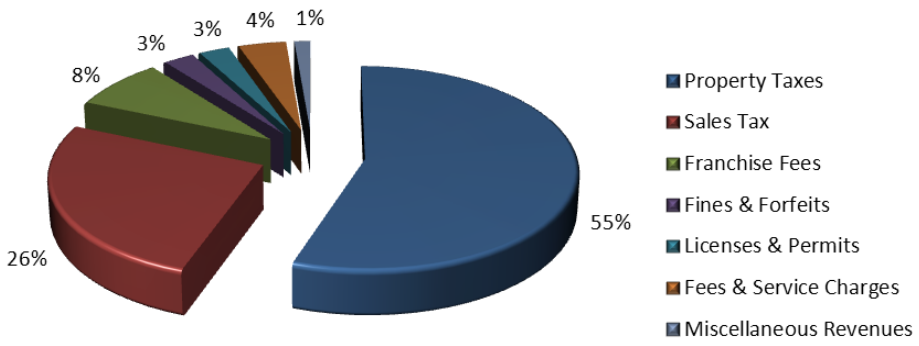


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2012. The largest category is Property Tax in the amount of $77,376,670. Closest behind Property Tax is Sales Tax in the amount of $36,283,963 and Franchise Fees with a total of $11,174,782.

General Fund Expenditures and Encumbrances
March YTD
Figure II

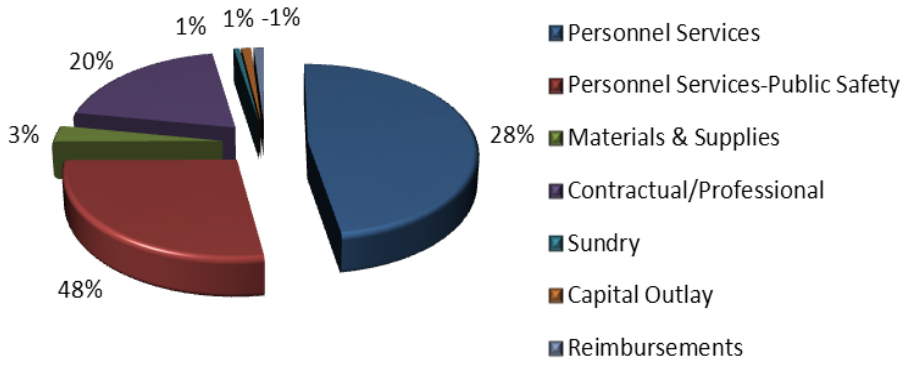


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2012. The largest category is Personnel Services-Public Safety in the amount of $45,156,425 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $26,135,808 and Contractual and Professional Services totaling $18,455,315.

ECONOMIC ANALYSIS
MARCH 2012

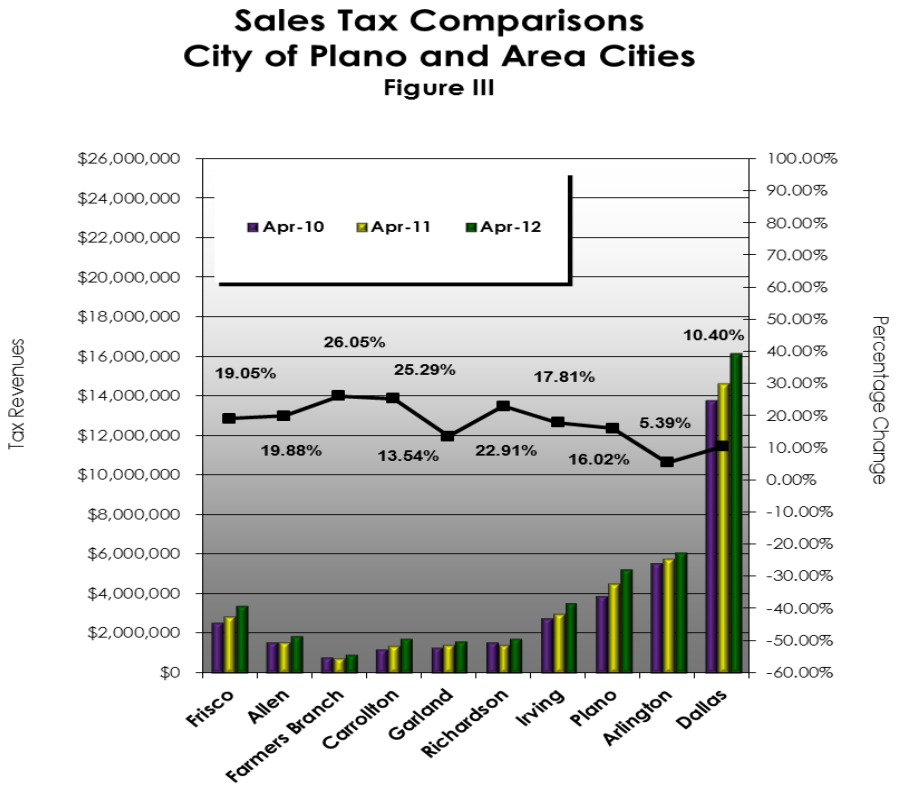
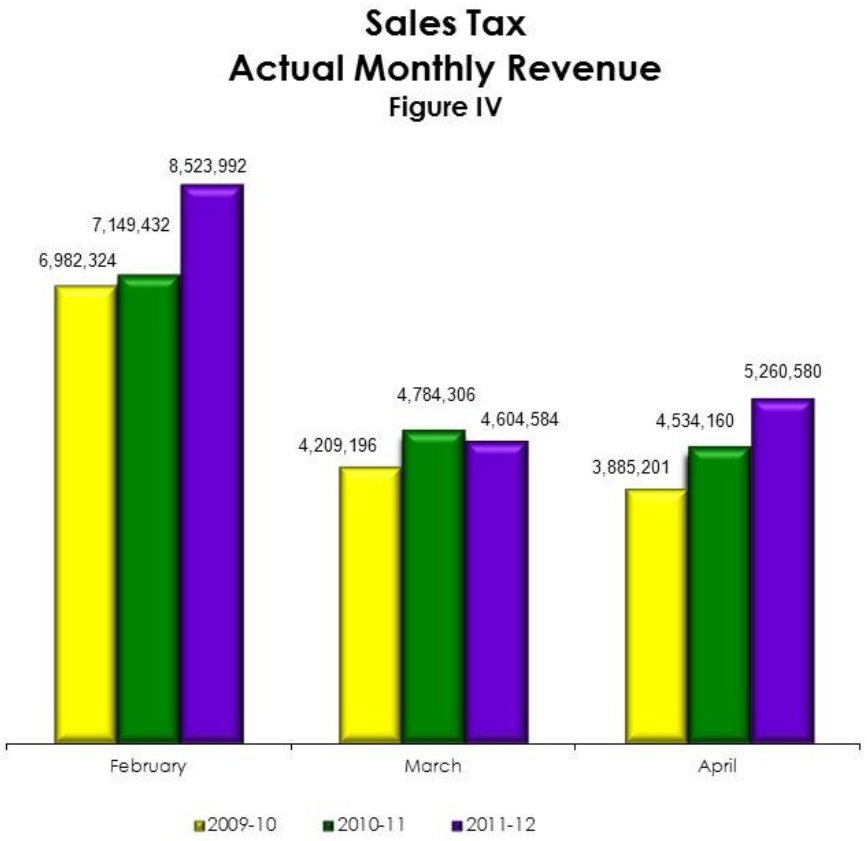


Figure III shows sales tax allocations collected in the months of April 2010, April 2011 and April 2012 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April the City of Plano received $5,260,580 from this 1% tax.

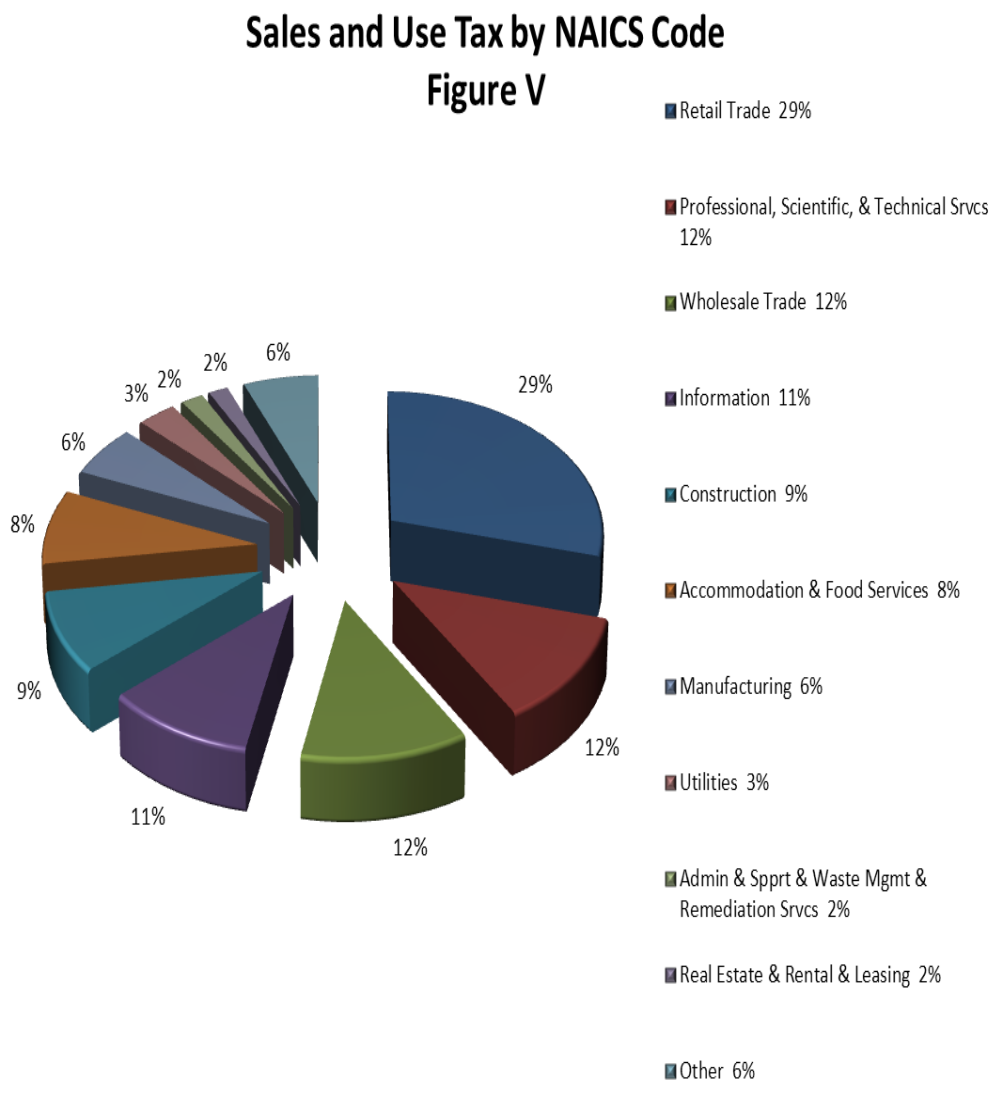
The percentage change in sales tax allocations for the area cities, comparing April 2011 to April 2012, ranged from 5.39% for the City of Arlington to 26.05% for the City of Farmers Branch.



Sales tax allocation of $5,260,580 was remitted to the City of Plano in the month of April. This amount represents an increase of 16.02% compared to the amount received in April 2011. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in January to the State, and received in March by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of February, March and April of fiscal years 2009-2010, 2010-2011, and 2011-2012.

ECONOMIC ANALYSIS
MARCH 2012



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in April 2012.

Some examples in each code are as follows:
Retail Trade: Walmart, The Chair King, Best Buy
Professional, Scientific, and Technical Services: Linkedin, Spacetime Studios, Cisco Systems
Wholesale Trade: Hobby Lobby, Fry's, Officemax
Information: McAfee, Prime Communications, Time Warner
Construction: Venture Mechanical, Schwank, Suffolk Construction Company
Accommodation and Food Services: Starbucks, Buffet Partners, Brinker

Manufacturing: Oracle, Vertex, Apple
Utilities: Cirro Group, Epcot, Direct Energy
Administrative, Support, Waste Management, and Remediation Services: Grogreen, Carco Group, Allied Waste Systems
Real Estate, Rental, and Leasing: Redbox, BBJ Rentals, Rent-a-center

All other NAICS codes:* Other Services (except Public Administration), *Unknown, Finance and Insurance, Arts, Entertainment, and Recreation, Healthcare and Social Assistance, Management of Companies and Enterprises, Mining, Public Administration, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing, and Hunting: *Bibbentuckers, Paw Beach Resort, LNC Ventures, SW Elevators, Key Equipment Finance, Insight Investments, Leslie's Poolmart, Lunar Mini Golf, The Spa at Willowbend, Lares Research, DPS Holdings, Bath & Body Works, Blue Star Pipe, Chevron, Collin County, Ace Cash Express, Signature Towing, JCP Logistics, Achieveglobal, The University of Phoenix, Plants Alive, Treeland Nursery.*

ECONOMIC ANALYSIS
MARCH 2012

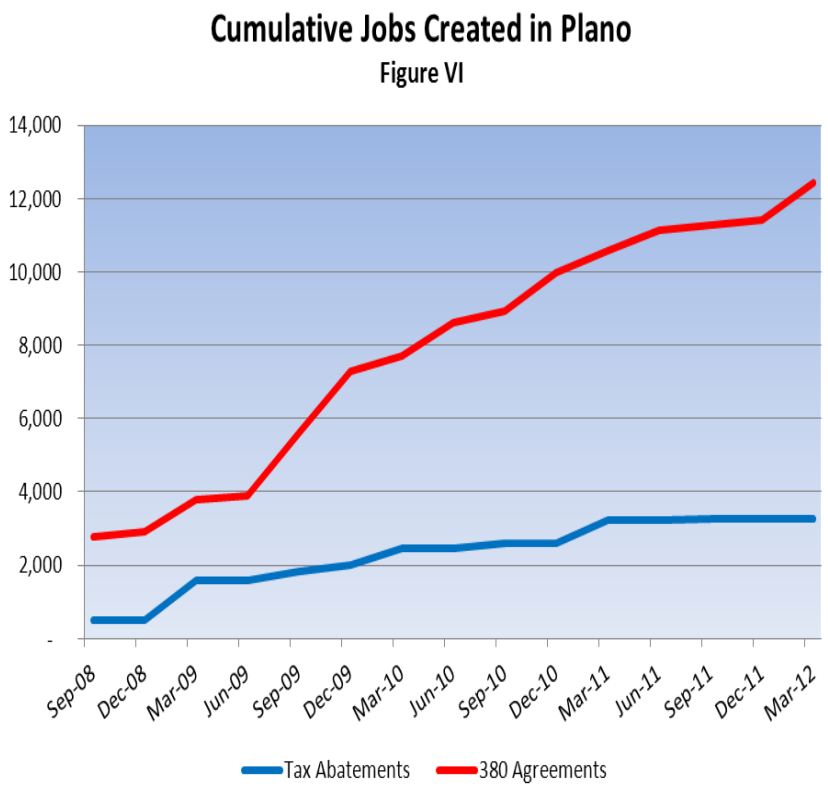
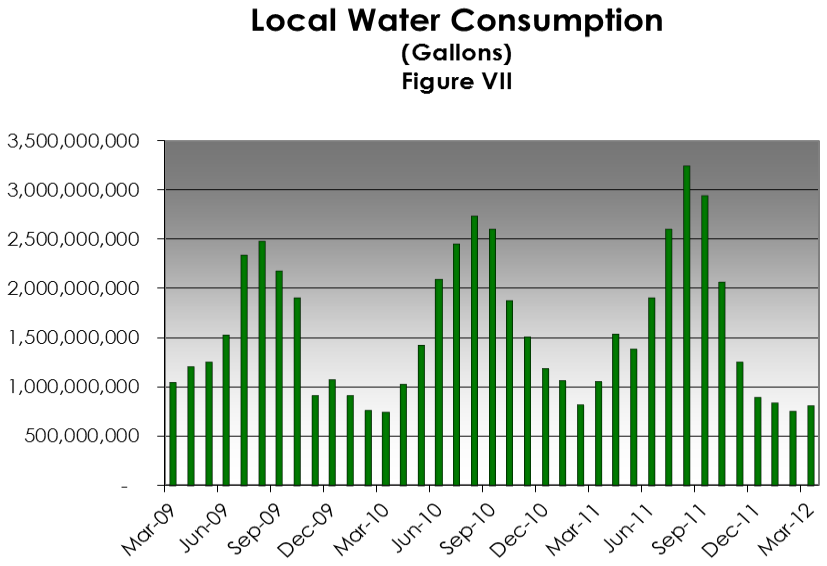


Figure VI, left, tracks the number of jobs cumulatively beginning 3rd quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 1st quarter of 2012, there were 1,600 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 1st quarter of 2012, 1,000 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

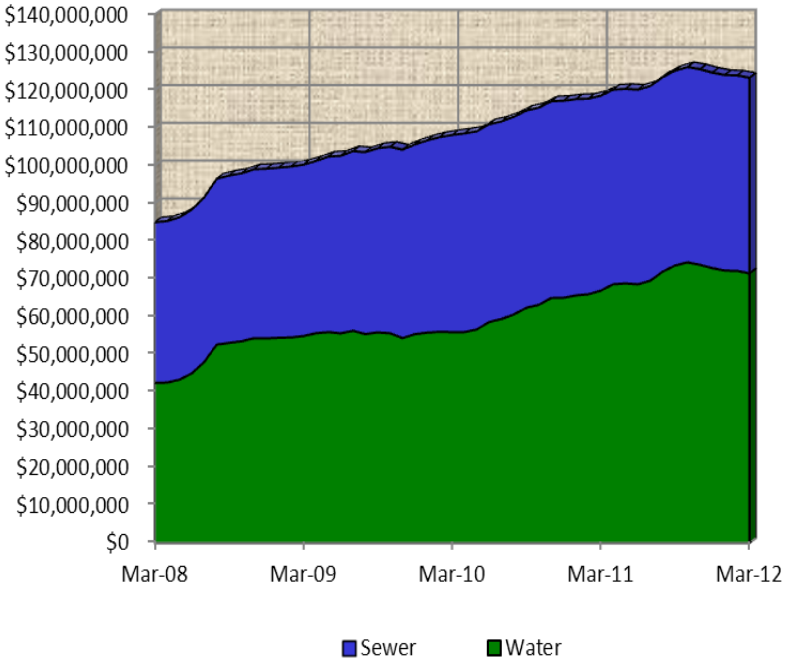


In March, the City of Plano pumped 1,018,776,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 824,751,710 gallons among 79,326 billed water accounts while billed sewer accounts numbered 75,626. The minimum daily water pumpage was 26,383,000 gallons, which occurred on Sunday, March 11th. Maximum daily pumpage was 42,652,000 gallons and occurred on Tuesday, March 27th. This month's average daily pumpage was 32,864,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS
MARCH 2012

Annualized Water & Sewer Billings
Figure VIII

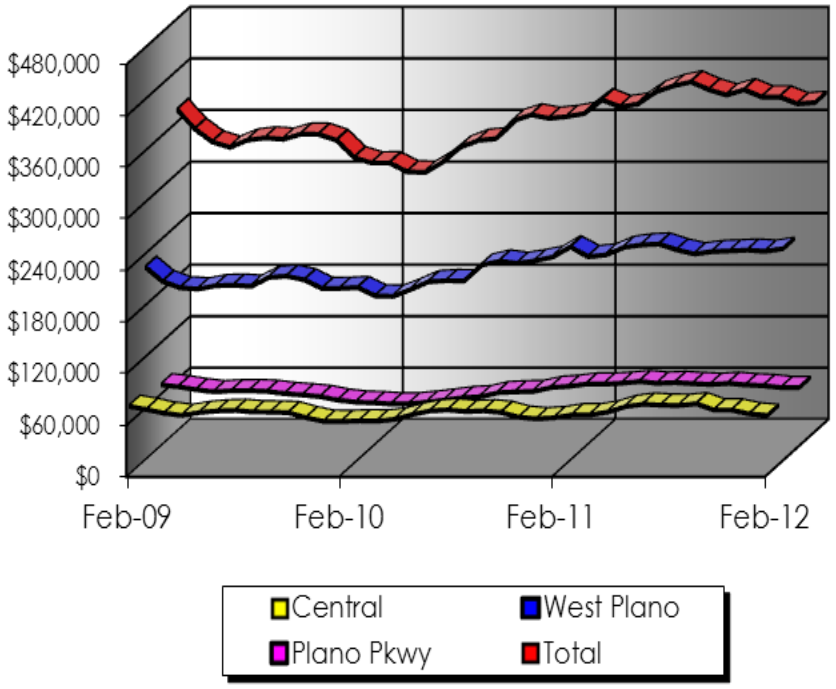


The actual water and sewer customer billing revenues in March were $3,260,519 and $4,171,419 representing a decrease of 16.23% and 0.71% respectively compared to March 2010 revenues. The aggregate water and sewer accounts netted $7,431,938 for a decrease of 8.18%.

March consumption brought annualized revenue of $71,420,551 for water and $51,771,960 for sewer, totaling $123,192,510. This total represents an increase of 4.05% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for March 2008 through March 2012.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



February revenue from hotel/motel occupancy tax was $373,676. This represents a decrease of $45,078 or 10.76% compared to February 2010. The average monthly revenue for the past six months was $382,605, a decrease of 0.82% from the previous year's average. The six-month average for the Central area increased to $68,713, the West Plano average decreased to $246,241, and the Plano Pkwy average decreased to $67,651 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The February revenue and central average excludes Best Western. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS
MARCH 2012

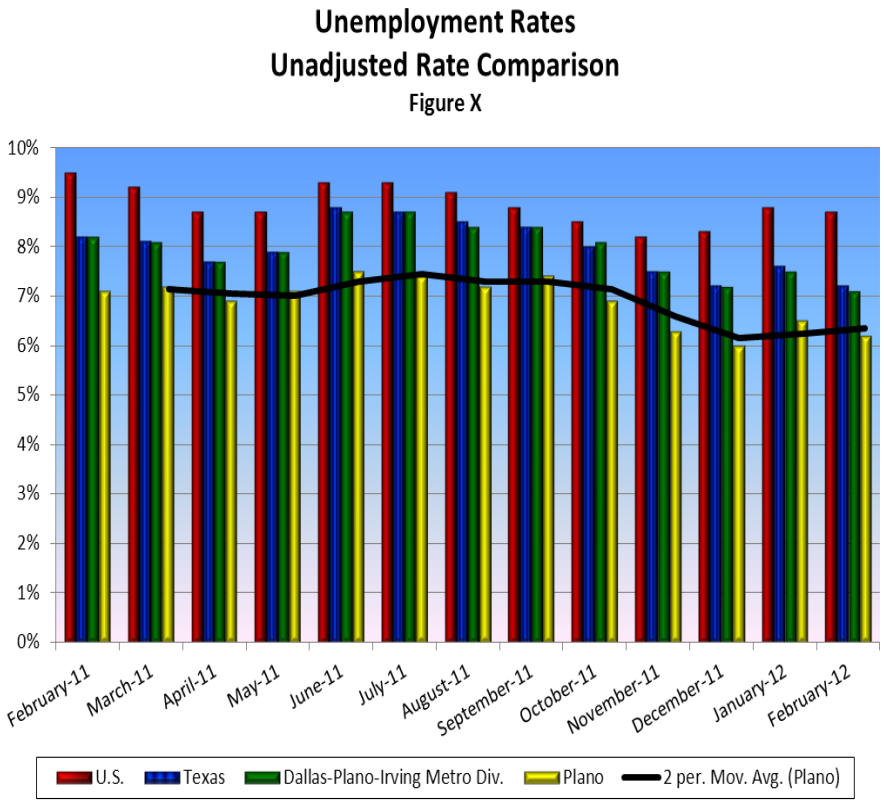


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from February 2011 to February 2012.

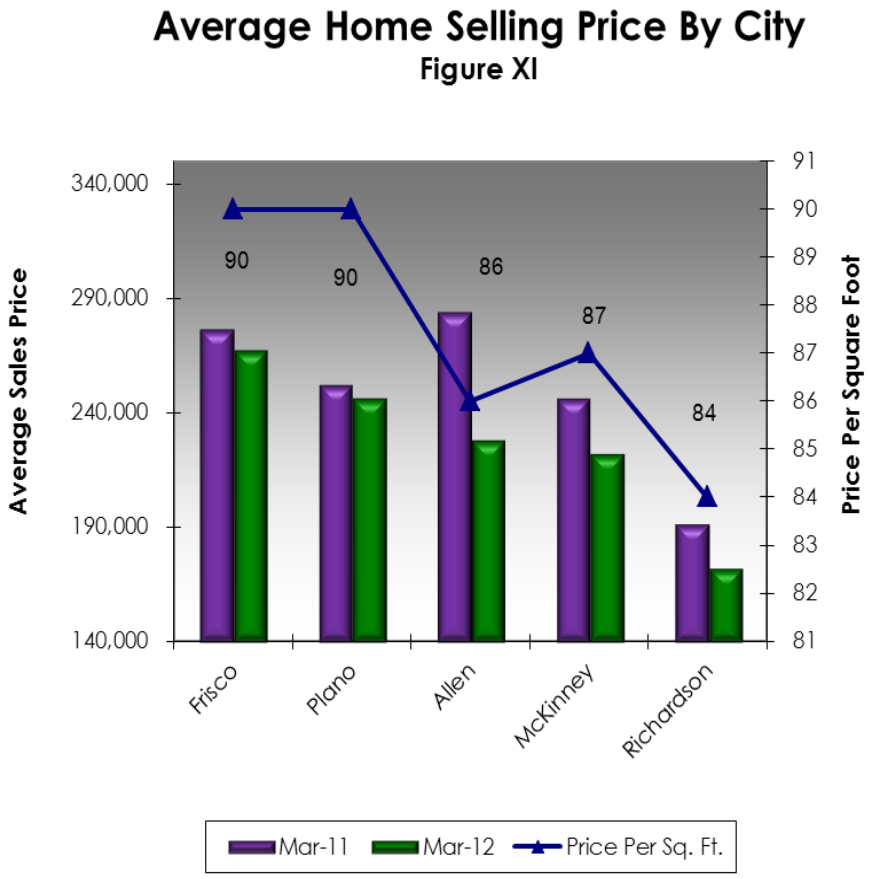


Figure XI shows the average home selling price for the months of March 2011 and March 2012 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of March 2012. The average sales price in Plano has decreased $35,030 from March 2011 at $281,796 to March 2012 at $246,766.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS
MARCH 2012

Real Estate Recap
Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price stayed constant at 97% in March 2011 and March 2012. Days on the market decreased from 89 to 74 days in March 2011 and March 2012.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

SECTION 3

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
MARCH 2012

Interest received during March totaled $1,868,714 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of March starting at 0.30% and ending at .33%.

As of March 31, a total of $442,779,977 was invested in the Treasury Fund. Of this amount, $50,584,508 was General Obligation Bond Funds, $5,818,984 was Municipal Drainage Revenue Bond Funds, and $386,376,485 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$3,024,968	$156,722,226	$163,775,882	$222,169,916
Interest Received (2)	$1,868,714	$3,174328	$3,040,627	$6,424,799
Weighted Average Maturity (in days) (3)	519		636	
Modified Duration (4)	1.38		1.69	
Average 2-Year T-Note Yield (5)	0.34%		0.70%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2012 to 2011 for the current month.

Month-to-Month Comparison

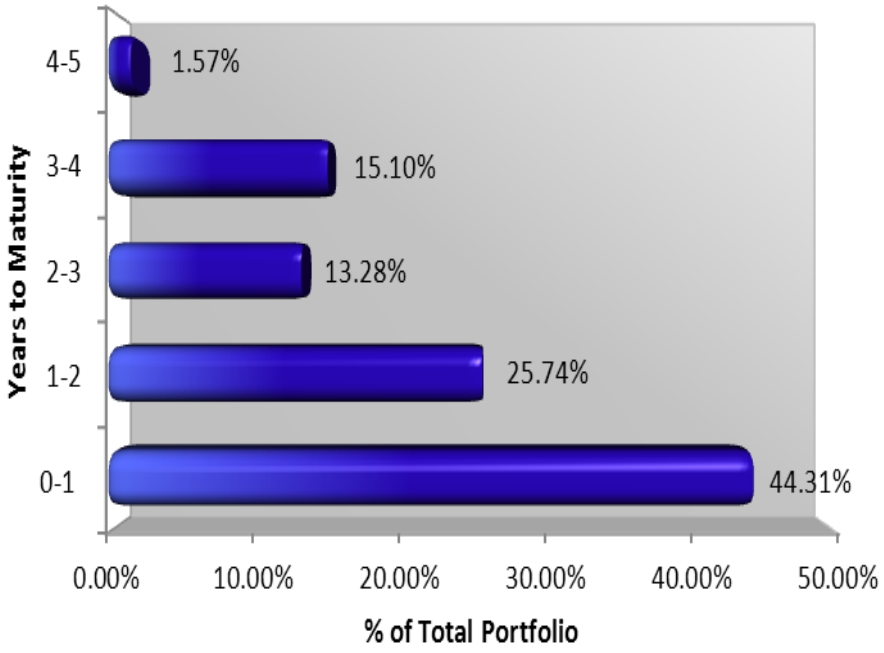
Metrics	February 2012	March 2012	Difference
Portfolio Holding Period Yield	0.76%	0.79%	+0.02% (+2 Basis Points)
Average 2-Year T-Note Yield	0.28%	0.34%	+0.06% (+6 Basis Points)

INVESTMENT REPORT
MARCH 2012

Portfolio Maturity Schedule
Figure I

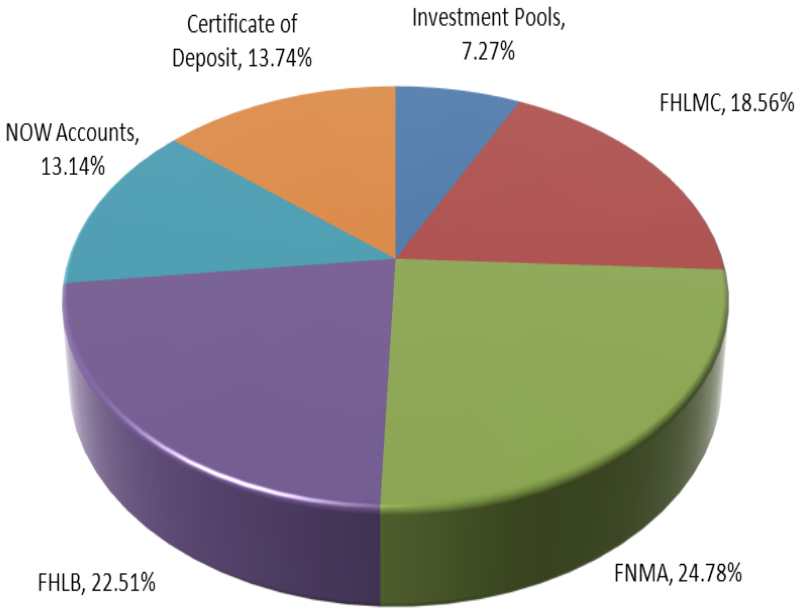
Years to Maturity*	Book Value	% Total
0-1	$209,784,454	44.31%
1-2	117,203,936	25.74%
2-3	60,471,318	13.28%
3-4	68,736,467	15.10%
4-5	7,154,057	1.57%
Total	$455,350,232	100.00%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification
Figure II

Type	Book Value	% Total
Investment Pools	$33,125,050	7.27%
FHLMC	84,534,480	18.56%
FNMA	112,821,591	24.78%
FHLB	102,503,306	22.51%
NOW Account	59,817,088	13.14%
Certificate of Deposit	62,548,717	13.74%
Total	$455,350,232	100.00%



INVESTMENT REPORT
MARCH 2012

Allocated Interest/Fund Balance
Figure III

Fund	Beginning Fund Balance 3/31/2012	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 3/31/2012	% of Total
General	90,660,876	(38,452)	200,975	90,622,424	20.48%
G. O. Debt Services	34,531,158	(15,784)	56,134	34,515,374	7.80%
Street & Drainage Improvements	15,527,321	(6,192)	56,790	15,521,129	3.51%
Sewer CIP	13,726,729	(5,454)	47,484	13,721,275	3.10%
Capital Reserve	44,781,291	(18,006)	166,530	44,763,285	10.12%
Water & Sewer Operating	12,597,196	(5,688)	76,286	12,591,508	2.85%
Water & Sewer Debt Service	529,308	(209)	1,551	529,099	0.12%
Park Service Area Fees	5,003,231	(2,007)	18,431	5,001,224	1.13%
Property/ Liability Loss	4,124,889	(1,642)	14,656	4,123,247	0.93%
Information Services	7,883,850	(3,255)	29,470	7,880,595	1.78%
Equipment Replacement	17,422,221	(6,936)	61,876	17,415,285	3.94%
Developer's Escrow	2,474,954	(992)	9,160	2,473,962	0.56%
G. O. Bond Funds	50,563,457	(21,051)	143,939	50,542,406	11.42%
Municipal Drainage Bond Clearing	5,816,646	(2,338)	22,118	5,814,308	1.31%
Grants - TXDOT	7,783,788	(3,635)	39,100	7,780,153	1.76%
Econ. Dev. Incentive Fund	18,065,978	(7,191)	62,956	18,058,787	4.08%
Other	111,103,491	(44,761)	439,822	111,058,730	25.10%
Total	442,596,384	(183,593)	1,447,278	442,412,791	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 29, 2012 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics
Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
February, 2011	425,653,149	1.06%	5	2	657	77
March, 2011	421,613,916	1.02%	3	4	636	76
April, 2011	407,908,065	1.04%	0	1	634	75
May, 2011	408,080,361	0.98%	3	6	577	72
June, 2011	401,666,181	0.90%	0	4	534	68
July, 2011	398,442,203	0.92%	6	3	573	71
August, 2011	397,444,451	0.89%	2	4	536	69
September, 2011	364,919,596	0.83%	1	4	497	66
October, 2011	350,553,290	0.86%	3	1	518	68
November, 2011	381,210,639	0.80%	1	1	455	68
December, 2011	404,438,432	0.78%	3	0	458	71
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81
March, 2012	455,350,232	0.78%	31	32	519	80

***Does not include investment pool purchases or changes in NOW account balances.**

INVESTMENT REPORT
MARCH 2012

Equity in Treasury Pool By Major Category Figure V

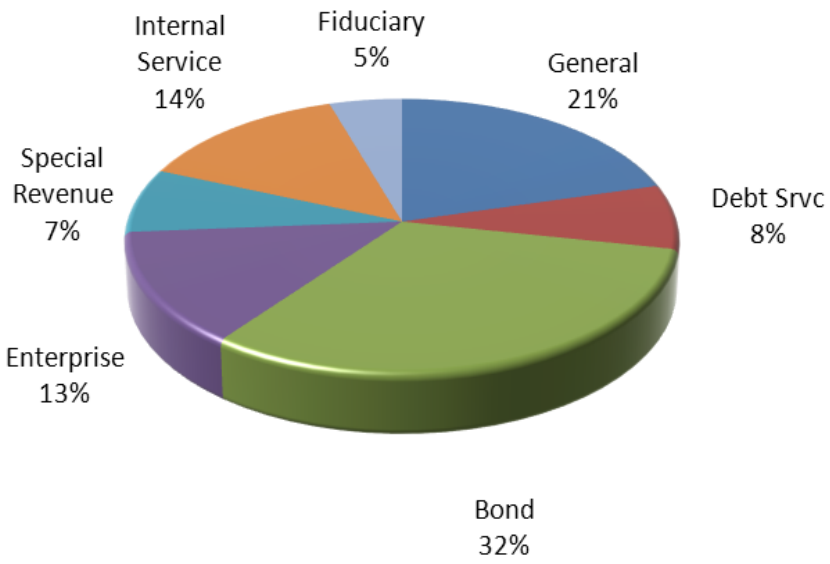
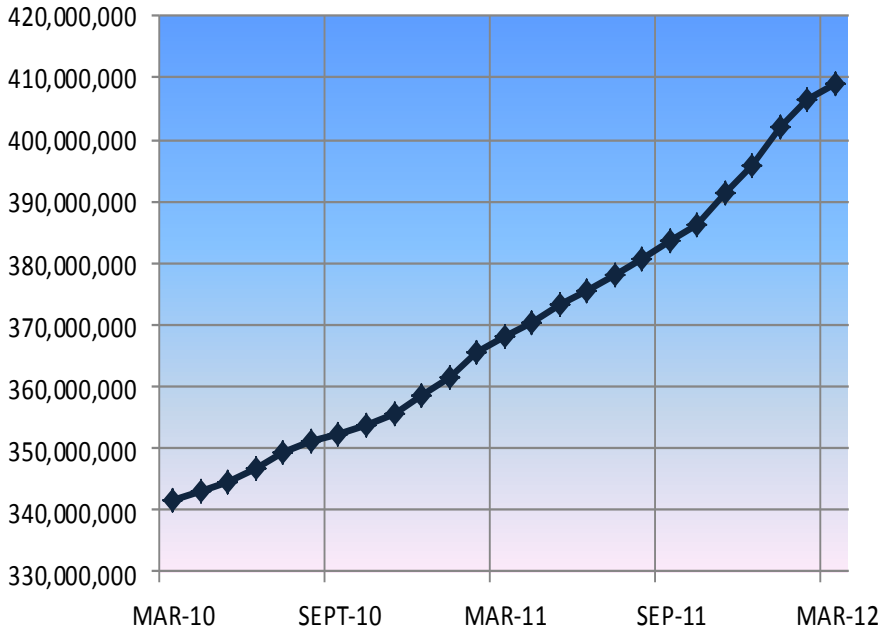


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2012. The largest category is the Bond Funds in the amount of $146,655,238. Closest behind are the General Fund with a total of $94,065,576 and the Internal Service Funds with a total of $63,509,387.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for March 31, 2012 was $409,203,101. This is an increase of $41,200,080 when compared to the March 2011 average of $368,003,021.