Comprehensive Monthly Financial Report

February 2012

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.

3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

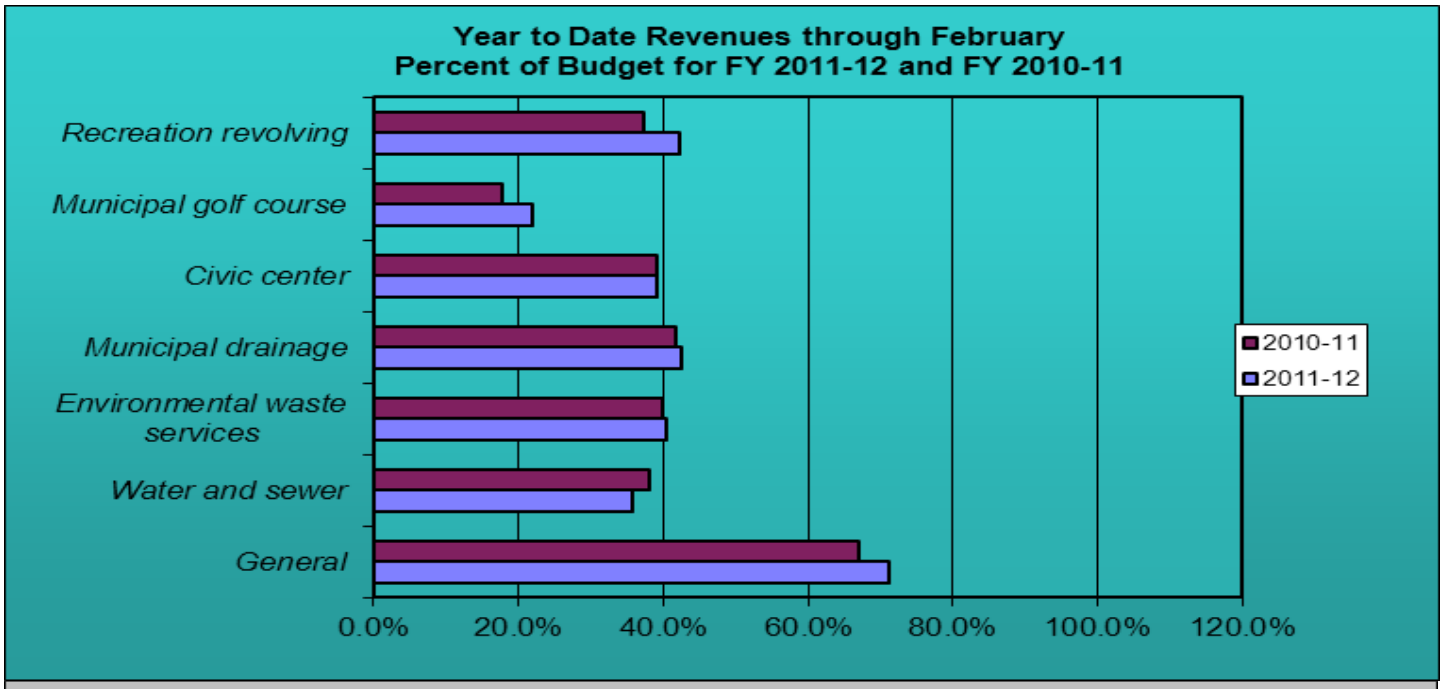
REPORT NOTES FEBRUARY 2012

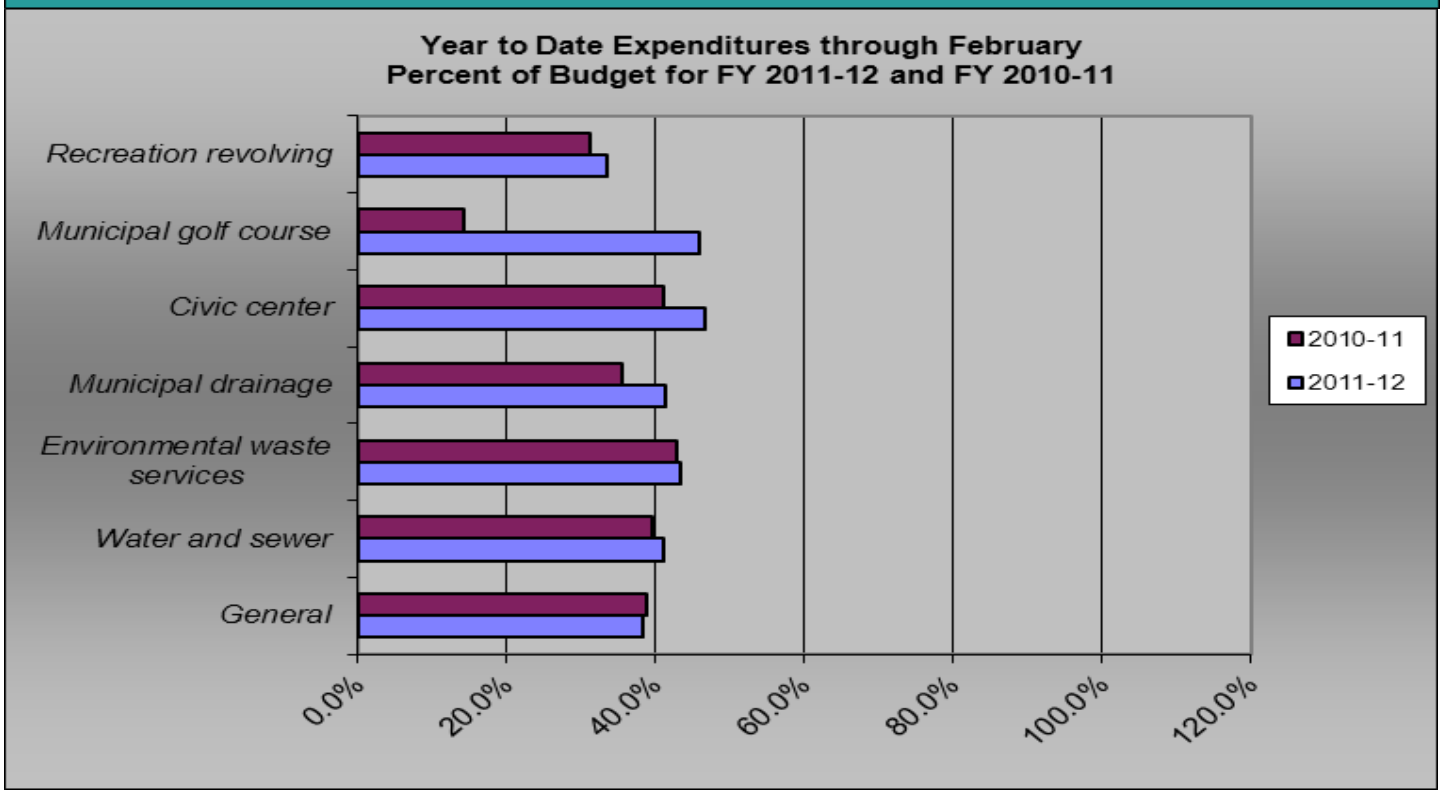
The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
FEBRUARY 2012

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by $4,054,001, primarily as a result of positive audit adjustments of $3.8 million in the current year.
- Ad valorem tax revenues increased $1,975,786 due an increase in the tax levy which is a result of an increase in property values.
- Court fine revenues are $668,000 higher due to an increase in citation filings in addition to an increased effort in collections. In the prior year, 19,185 citations were filed while 28,251 citations were filed in the current year. Additionally, the City has had a successful warrant round-up in the current year.
- Interest income increased $185,390 due to a larger ending fund balance than prior year. Interest income is allocated to all of the funds in the City based upon the ending fund balance.
- In February 2012, a five year, $1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved, resulting in $200,000 in sponsorship revenue for fiscal year 2012. As part of the agreement, Texas Health Plano will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations.
- Rental registration fee revenues for multi-family dwellings increased $181,115 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30th to October 31st.
- Electric franchise revenues increased $433,949 primarily due to hotter summer weather resulting in increased electric payments.
- Ambulance service revenue increased $443,195 due to a new ambulance billing provider performing billing and collection services.
- Miscellaneous non-departmental revenues increased $184,422 primarily due to new annual lease payments of $250,000 related to the Ridgeview Ranch Golf Club. There were no lease payments for the first fifteen years of the lease.
- Building permit revenues, which are based on square footage and valuation, are higher by $360,505 primarily due to more and larger value projects in the current year.
- Athletic league participant fees increased $86,437 as a result of timing of payments by various sports organizations for services provided by the Parks and Recreation Department coupled with a change in the fee structure effective January 1, 2011.
- Membership card fees increased $165,275 due to the re-opening of Carpenter Park Recreation Center following the renovation. Carpenter Park closed on October 30, 2010 for renovations and re-opened on August 5, 2011. Carpenter Park was only open for one month in the prior fiscal year for this period.
- Interlocal radio system revenue increased $106,785 due to timing.
- Recreation user fees decreased $77,138 due to a change in fee structure as of January 1, 2011 resulting in no fees for resident teams and non-resident teams paying $72.00 per team in user fees.
- Gas franchise revenues decreased $464,534 due to a surplus of natural gas resulting in lower prices.

Expenditures

- Municipal garage charges and property damage charges for the Police Department increased $86,812 due to increased fuel costs in addition to higher maintenance costs on equipment.
- Expenditures and encumbrances for janitorial services increased $587,978 primarily due to the expiration of the contract in March 2011 and timing of encumbrances.
- Library costs and encumbrances for books decreased $295,112 due to the timing of purchase orders, while costs and encumbrances for non-print media increased $139,071 as a result of an increased emphasis on building the DVD collection and the PlayAway collection. PlayAway is a pre-loaded personal listening device containing one entire book.

REPORT NOTES CONTINUED
FEBRUARY 2012

- PC (personal computer) replacement charges increased $175,502 as a result of PC replacement charges not being charged to departments in the prior year as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.
- Contract costs for signs and markings increased $73,769 due to the timing of the contractor installing additional street buttons, light colored reflectors throughout City streets, and thermoplastic devices, white lane dividers and arrows, in the current year.
- Personnel services decreased $92,772 from the prior year primarily due to a decline in head count by approximately one part-time individual, seven full-time employees, and two civil service employees. Salary decreases are offset by an increase in employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and a 2% ac ross the board salary increase.
- Costs associated with ammunition in the Police Department decreased $140,811. Ammunition is procured on an "as needed basis."
- Purchases and encumbrances for fire uniforms decreased $114,121 due to the timing of orders placed.
- Contract costs for the Arts of Center of North Texas decreased $114,750 as the City is no longer paying operations and maintenance costs.
- Replacement charges decreased $108,719 due to an extension of large rolling stock and equipment purchase cycles to reduce the cost impact to the General Fund.
- Maintenance costs for signs and markings decreased $40,189 due to fewer materials purchased in the current year.
- The General Fund reimbursed the Golf Course Fund $94,133 for golf course renovations in the prior year.
- Medical and surgical expenses for the Fire Department decreased $93,745 due to timing of orders based on service requirements during the year.
- Contractual repair costs for City buildings decreased $79,705 as these services are performed on an as-needed basis.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues declined $1,446,170 due to the extreme drought conditions which increased water restrictions to Stage 3 effective November 1, 2011. Interest income increased $88,068 due to a larger ending fund balance than prior year. Expenses and encumbrances for the fixed network meter reading system increased $2,657,228 due to an increase in the number of meters installed and the related costs. Costs and encumbrances for water meters increased $74,808 due to timing of water meter installations. Contract costs for utility engineering increased $278,982 due to a 2011 Water Quality Study. Contractual payments to North Texas Municipal Water District (NTMWD) increased $1,145,885 due to an 8.8% rate increase effective October 1, 2011. Land contract costs increased $110,775 due to a contract in place to complete the exterior work on the Environmental Education Complex related to dirt, hardscape, irrigation, and landscape preparation. The Water and Sewer Fund was reimbursed $130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex. Electric payments decreased $99,624 due to a decreased demand on the pump station due to the imposed water restrictions. Personnel services decreased $65,405 due to staffing reductions.

Environmental Waste Services

Commercial solid waste revenues are $344,964 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenues increased $54,623 primarily due to an increase in prices. Revenues related to the sale of compost increased $111,711 due to the addition of new customers. Prior year capital outlay expenditures of $78,474 relate to the installation of electrical work for a new fuel tank which NTWMD required the City to install at Custer Road. In addition, a new bagging machine was installed at the 121 Regional Compost Facility. Plano's percentage of contractual payments to NTMWD decreased $133,207 due to a credit issued in the

current year for a decline in actual usage for the previous fiscal year. Payment is based on allocation of tonnage between member cities. Municipal garage charges increased $193,051 due to increased fuel costs. Additional purchases of trash trucks and increased replacement costs resulted in increased replacement charges of $79,465. The Environmental Waste Services Fund reimbursed the Water and Sewer Fund $130,000 for a split rail fence and plant materials at the Environmental Education Complex. Non-capital hardware costs of $27,342 are due to the DriveCam program being funded at the department level in the current year as compared to being funded through the Property Liability Loss Fund in previous years. Current year rolling stock expenses include $72,524 for an additional rear-end loader vehicle for the collection of yard trimmings. Contract costs increased $36,929 due to additional labor needs for increased sales of bagged products as well as added costs for disposal fees to NTMWD.

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately $2.2 million as there have been no rate changes. Maintenance cost for curb repair and concrete related to items such as rebar, saw blades, dowel pins, and lumber increased $24,507 due to timing of purchase orders. Increased maintenance agreement costs of $96,551 are due to timing. Contract costs for engineering increased $33,008 primarily due to additional funds for the Integrated Storm Water Management (iSWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA). Contract costs related to street sweeping and mowing services decreased $95,487 due to budget reductions. Prior year encumbrances of $39,500 for land improvement costs relate to pond restoration and silt removal from three park ponds.

Civic Center

New client sales in the current year included food and beverage service but did not require audio-visual equipment. This resulted in an increase of $78,611 in food and beverage sales and a decrease in equipment rental revenues of $31,118. As a result of increased food and beverage sales, concession food costs increased $30,718. Lost business due to increasing regional competition has resulted in a decrease of lease fees totaling $20,328. Hotel/motel tax revenues increased $208,809 primarily due to fewer delinquent hotels in the current period. Interest income increased $8,945 due to a larger ending fund balance. Electric payments decreased $38,342 due to timing of payments. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of actual hotel/motel tax receipts. Historic Preservation and Cultural Arts grant awards increased $127,227 and $216,156, respectively, primarily due to an increase in actual hotel/motel tax revenues for the current year. Personnel costs increased $53,335 due to a 2% across the board pay increase effective September 26, 2011. Implements and apparatus expenses increased $25,530 due to replacing catering banquet equipment and purchasing equipment for a new snack bar.

Golf Course

The Golf Course was closed for renovation during most of October and opened on October 31st in the current year. Pecan Hollow Golf Course was closed 44 days in the current year, and year to date rounds played are up by 8,650. In the prior year, the Golf Course closed for renovations in November and revenues totaled $65,580 prior to the closure. Current year revenue totaled $210,758. Personnel services increased $111,219 due to the golf course being fully staffed. The General and Park Improvement Funds reimbursed the Golf Course Fund $126,556 for golf course renovations in the prior year. Increased software costs of $6,749 relate to a new on-line tee time reservation system. Prior year contract costs of $25,000 relate to the first of four installments being paid to the Golf Pro in the prior year for services he renders on behalf of the City for the golf course.

REPORT NOTES CONTINUED
FEBRUARY 2012

Recreation Revolving

Carpenter Park Recreation Center closed on October 30, 2010 and re-opened on August 5, 2011 after a renovation project. The renovation added 9,100 square feet resulting in the new weight and fitness room being 230% larger and allowing for a 1,500 square foot Senior Activity/Multi-Purpose room. Carpenter Park Recreation Center was open one month in the prior year for this period. Recreation fee revenue increased $220,386 due to the increased enrollment at Carpenter Recreation Center. Contract costs and credit card fees for Carpenter Recreation center increased $40,192 and $8,700, respectively, as additional instructors are needed in addition to the increase in the number of individuals participating and paying with a credit card. Additionally, contract costs increased $13,782 due to deposits and booking fees for the new Texas Music Series, a monthly event where country artists perform at the Courtyard Theater. Professional contract costs for printing of the Leisure Guide decreased $13,252 due to fewer guides being printed.

SECTION 1A

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 29 OF FISCAL YEARS 2012, 2011, AND 2010
GENERAL FUND

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2012	$ 78,254,045	76,143,397	97.3%	233.53
	2011	76,291,685	74,167,611	97.2%	233.32
	2010	82,436,251	79,484,869	96.4%	231.41
Sales tax	2012	57,012,269	31,080,130	54.5%	130.84
	2011	57,012,269	27,026,129	47.4%	113.77
	2010	57,821,890	25,078,598	43.4%	104.09
Other revenue	2012	49,654,414	23,132,671	46.6%	111.81
	2011	49,822,530	20,443,779	41.0%	98.48
	2010	49,997,631	21,161,443	42.3%	101.58
TOTAL REVENUE	2012	184,920,728	130,356,198	70.5%	169.18
	2011	183,126,484	121,637,519	66.4%	159.41
	2010	190,255,772	125,724,910	66.1%	158.60
EXPENDITURES & ENCUMBRANCES:					
Current operating	2012	$ 195,269,133	74,014,357	37.9%	90.97
	2011	196,031,891	73,629,080	37.6%	90.14
	2010	197,663,823	76,347,211	38.6%	92.70
Capital outlay	2012	1,000,000	947,398	94.7%	227.38
	2011	1,026,000	1,087,959	106.0%	254.49
	2010	1,010,000	946,721	93.7%	224.96
Total expenditures and encumbrances	2012	196,269,133	74,961,755	38.2%	91.66
	2011	197,057,891	74,717,039	37.9%	91.00
	2010	198,673,823	77,293,932	38.9%	93.37
Excess (deficiency) of revenues over (under) expenditures	2012	(11,348,405)	55,394,443	-	-
	2011	(13,931,407)	46,920,480	-	-
	2010	(8,418,051)	48,430,978	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2012	18,435,944	7,681,643	41.7%	100.00
	2011	19,741,695	8,867,790	44.9%	107.81
	2010	19,486,530	8,119,388	41.7%	100.00
Transfers out	2012	(20,641,085)	(8,542,587)	41.4%	99.33
	2011	(19,929,334)	(8,535,372)	42.8%	102.79
	2010	(20,344,972)	(8,625,387)	42.4%	101.75
NET CHANGE IN FUND BALANCES	2012	(13,553,546)	54,533,499		
	2011	(14,119,046)	47,252,898		
	2010	(9,276,493)	47,924,979		
FUND BALANCES-BEGINNING	2012		44,833,725		
	2011		41,400,577		
	2010		42,744,130		
FUND BALANCES-ENDING FEBRUARY 29	2012		99,367,224		
	2011		88,653,475		
	2010		90,669,109		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 29 OF FISCAL YEARS 2012, 2011, AND 2010
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Water and sewer revenue	2012	$ 118,768,398	42,490,309	35.8%	85.86
	2011	114,814,263	43,846,561	38.2%	91.65
	2010	114,488,347	39,776,006	34.7%	83.38
Other fees and service charges	2012	3,252,285	1,196,342	36.8%	88.28
	2011	3,026,852	1,016,568	33.6%	80.60
	2010	2,818,831	1,055,324	37.4%	89.85
TOTAL REVENUE	2012	122,020,683	43,686,651	35.8%	85.93
	2011	117,841,115	44,863,129	38.1%	91.37
	2010	117,307,178	40,831,330	34.8%	83.54
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	20,849	122,184	586.0%	1406.50
	2011	-	23,837	0.0%	0.00
	2010	-	1,234,709	0.0%	0.00
Other expenses & encumbrances	2012	87,733,539	35,964,701	41.0%	98.38
	2011	79,534,355	31,357,720	39.4%	94.62
	2010	78,000,112	30,687,064	39.3%	94.42
Total expenses and encumbrances	2012	87,754,388	36,086,885	41.1%	98.69
	2011	79,534,355	31,381,557	39.5%	94.70
	2010	78,000,112	31,921,773	40.9%	98.22
Excess (deficiency) of revenues over (under) expenses	2012	34,266,295	7,599,766	-	-
	2011	38,306,760	13,481,572	-	-
	2010	39,307,066	8,909,557	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	-	-	0.0%	-
	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
Transfers out	2012	(34,849,160)	(14,020,483)	40.2%	96.56
	2011	(33,965,035)	(14,152,098)	41.7%	100.00
	2010	(38,482,630)	(16,034,429)	41.7%	100.00
CHANGE IN NET ASSETS	2012	$ (582,865)	(6,420,717)		
	2011	4,341,725	29,474		
	2010	824,436	(7,124,872)		
TOTAL NET ASSETS-BEGINNING	2012		364,250,750		
	2011		343,560,326		
	2010		324,231,841		
TOTAL NET ASSETS-ENDING FEBRUARY 29	2012		357,830,033		
	2011		343,589,800		
	2010		317,106,969		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 29 OF FISCAL YEARS 2012, 2011, AND 2010
ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Commerical solid waste franchise	2012	$ 6,834,921	3,034,416	44.4%	106.55
	2011	6,504,545	2,689,452	41.3%	99.23
	2010	6,709,797	2,428,941	36.2%	86.88
Refuse collection revenue	2012	13,418,184	5,590,437	41.7%	99.99
	2011	13,172,550	5,521,129	41.9%	100.59
	2010	13,005,330	5,446,831	41.9%	100.52
Other fees and service charges	2012	2,962,558	743,817	25.1%	60.26
	2011	2,455,656	626,500	25.5%	61.23
	2010	2,508,431	565,907	22.6%	54.14
TOTAL REVENUE	2012	23,215,663	9,368,670	40.4%	96.85
	2011	22,132,751	8,837,081	39.9%	95.83
	2010	22,223,558	8,441,679	38.0%	91.16
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	667,000	89,326	13.4%	32.14
	2011	6,500	78,474	1207.3%	2897.50
	2010	-	-	0.0%	0.00
Other expenses & encumbrances	2012	21,814,011	9,665,978	44.3%	106.35
	2011	21,502,075	9,155,031	42.6%	102.19
	2010	21,209,293	8,865,527	41.8%	100.32
Total expenses and encumbrances	2012	22,481,011	9,755,304	43.4%	104.14
	2011	21,508,575	9,233,505	42.9%	103.03
	2010	21,209,293	8,865,527	41.8%	100.32
Excess (deficiency) of revenues over (under) expenses	2012	734,652	(386,634)	-	-
	2011	624,176	(396,424)	-	-
	2010	1,014,265	(423,848)	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	100,000	41,667	41.7%	100.00
	2011	100,000	41,667	41.7%	100.00
	2010	100,000	41,667	41.7%	100.00
Transfers out	2012	(1,264,415)	(526,840)	41.7%	100.00
	2011	(1,275,905)	(1,231,627)	96.5%	231.67
	2010	(1,288,707)	(536,961)	41.7%	100.00
CHANGE IN NET ASSETS	2012	$ (429,763)	(871,807)		
	2011	(551,729)	(1,586,384)		
	2010	(174,442)	(919,142)		
TOTAL NET ASSETS-BEGINNING	2012		2,190,138		
	2011		2,128,099		
	2010		1,677,124		
TOTAL NET ASSETS-ENDING FEBRUARY 29	2012		1,318,331		
	2011		541,715		
	2010		757,982		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 29 OF FISCAL YEARS 2012, 2011, AND 2010
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2012	$ 5,158,231	2,191,809	42.5%	101.98
	2011	5,145,367	2,164,839	42.1%	100.98
	2010	5,007,613	2,141,215	42.8%	102.62
Miscellaneous revenue	2012	26,000	16,021	61.6%	147.89
	2011	42,440	5,813	13.7%	32.87
	2010	85,000	20,307	23.9%	57.34
TOTAL REVENUE	2012	5,184,231	2,207,830	42.6%	102.21
	2011	5,187,807	2,170,652	41.8%	100.42
	2010	5,092,613	2,161,522	42.4%	101.87
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	3,398	0.0%	-
	2011	300,000	39,500	13.2%	31.60
	2010	-	-	0.0%	-
Other expenses & encumbrances	2012	2,628,169	1,083,196	41.2%	98.92
	2011	2,604,071	992,990	38.1%	91.52
	2010	3,026,620	1,084,665	35.8%	86.01
Total expenses and encumbrances	2012	2,628,169	1,086,594	41.3%	99.23
	2011	2,904,071	1,032,490	35.6%	85.33
	2010	3,026,620	1,084,665	35.8%	86.01
Excess (deficiency) of revenues over (under) expenses	2012	2,556,062	1,121,236	-	-
	2011	2,283,736	1,138,162	-	-
	2010	2,065,993	1,076,857	-	-
TRANSFERS OUT					
Operating transfers out	2012	(3,290,690)	(1,371,121)	41.7%	100.00
	2011	(3,291,318)	(1,371,383)	41.7%	100.00
	2010	(2,991,845)	(1,246,602)	41.7%	100.00
CHANGE IN NET ASSETS	2012	(734,628)	(249,885)		
	2011	(1,007,582)	(233,221)		
	2010	(925,852)	(169,745)		
TOTAL NET ASSETS-BEGINNING	2012		32,725,438		
	2011		32,455,677		
	2010		23,065,380		
TOTAL NET ASSETS-ENDING FEBRUARY 29	2012		32,475,553		
	2011		32,222,456		
	2010		22,895,635		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH FEBRUARY 29 OF FISCAL YEARS 2012, 2011, AND 2010
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2012	$ 4,567,687	1,876,726	41.1%	98.61
	2011	3,946,116	1,667,918	42.3%	101.44
	2010	4,494,486	1,534,693	34.1%	81.95
Other revenue	2012	6,310,469	2,310,317	36.6%	87.87
	2011	5,590,680	1,908,648	34.1%	81.94
	2010	6,761,751	2,201,192	32.6%	78.13
TOTAL REVENUE	2012	10,878,156	4,187,043	38.5%	92.38
	2011	9,536,796	3,576,566	37.5%	90.01
	2010	11,256,237	3,735,885	33.2%	79.65
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	32,279	0.0%	-
	2011	-	-	0.0%	-
	2010	-	-	0.0%	-
Other expenses & encumbrances	2012	10,831,426	4,584,543	42.3%	101.58
	2011	10,427,098	3,896,288	37.4%	89.68
	2010	12,218,004	4,415,341	36.1%	86.73
Total expenses and encumbrances	2012	10,831,426	4,616,822	42.6%	102.30
	2011	10,427,098	3,896,288	37.4%	89.68
	2010	12,218,004	4,415,341	36.1%	86.73
Excess (deficiency) of Revenues over (under) expenses	2012	46,730	(429,779)	-	-
	2011	(890,302)	(319,722)	-	-
	2010	(961,767)	(679,456)	-	-
TRANSFERS OUT:					
Operating transfers out	2012	(560,376)	(233,490)	41.7%	100.00
	2011	(454,772)	(189,489)	41.7%	100.00
	2010	(577,806)	(240,753)	41.7%	100.00
CHANGE IN NET ASSETS	2012	(513,646)	(663,269)		
	2011	(1,345,074)	(509,211)		
	2010	(1,539,573)	(920,209)		
TOTAL NET ASSETS-BEGINNING	2012		8,611,952		
	2011		10,264,683		
	2010		10,801,647		
TOTAL NET ASSETS-ENDING FEBRUARY 29	2012		7,948,683		
	2011		9,755,472		
	2010		9,881,438		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
February 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 2/29/2012	TOTAL 10/1/2011	TOTAL 2/28/2011
GENERAL FUND:						
01	General	$ 40,158	100,828,434	100,868,592	44,178,414	85,539,298
77	Payroll	-	2,439,643	2,439,643	3,390,701	2,368,807
		40,158	103,268,077	103,308,235	47,569,115	87,908,105
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	44,075,638	44,075,638	2,057,646	42,623,287
		-	44,075,638	44,075,638	2,057,646	42,623,287
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	323,654	323,654	322,158	288,263
22	Recreation Center Facilities	-	1,249,917	1,249,917	1,244,673	1,198,904
23	Street Enhancement	-	1,771,006	1,771,006	1,763,711	1,715,358
25	1991 Police & Courts Facility	-	1,532,796	1,532,796	1,526,482	1,504,147
27	1991 Library Facility	-	911,246	911,246	907,448	893,114
28	1991 Fire Facility	-	3,887,537	3,887,537	3,871,202	3,788,559
29	Technology Improvements	-	1,729,610	1,729,610	1,693,852	1,460,563
31	Municipal Facilities	-	507,797	507,797	503,832	472,219
32	Park Improvements	-	7,298,302	7,298,302	7,266,875	6,931,411
33	Street & Drainage Improvement	-	15,307,529	15,307,529	15,391,886	12,850,810
35	Capital Reserve	-	44,888,037	44,888,037	44,618,657	44,810,499
38	DART L.A.P.	-	268,822	268,822	267,714	263,797
39	Spring Creekwalk	-	24,506	24,506	24,405	24,048
52	Park Service Areas	-	4,992,479	4,992,479	4,911,270	4,658,330
53	Creative & Performing Arts	-	2,292,317	2,292,317	2,282,875	2,307,683
54	Animal Control Facilities	-	343,090	343,090	341,677	336,678
59	Service Center	-	125,905	125,905	125,387	123,552
60	Joint Use Facilities	-	661,062	661,062	658,339	648,673
85	Public Arts	-	128,457	128,457	127,928	123,946
160	TXDOT-SH121	-	10,316,673	10,316,673	10,401,335	11,692,609
109	G.O. Bond Clearing - 2010	-	1,647,212	1,647,212	2,254,050	5,880,679
110	G.O. Bond Clearing - 1999	-	388,351	388,351	386,751	292,794
190	G.O. Bond Clearing - 2000	-	3,616,155	3,616,155	3,601,260	3,601,203
230	Tax Notes Clearing - 2001	-	1,117,937	1,117,937	1,113,332	1,113,314
240	G.O. Bond Clearing - 2001-A	-	-	-	-	182,184
250	Tax Notes Clearing - 2001-A	-	59,970	59,970	59,723	59,722
270	G.O. Bond Refund/Clearing - 2003	-	4,074	4,074	4,057	18,763
089	C.O. Bond Clearing - 2006	-	144,944	144,944	144,347	144,345
102	G.O. Bond Clearing - 2007	-	57,037	57,037	73,511	122,906
082	G.O. Bond Clearing - 2008	-	-	-	-	(10,223)
083	Tax Notes Clearing - 2008	-	-	-	-	2,243,977
106	G.O. Bond Clearing - 2009	-	1,360,835	1,360,835	2,615,881	6,592,791
150	Tax Notes Clearing - 2009	-	-	-	-	6,377,633
220	Tax and Revenue C.O. Clearing - 2010	-	8,594,977	8,594,977	8,960,547	9,999,841
92	G.O. Bond Clearing - 2011	-	10,200,386	10,200,386	13,257,914	-
120	G.O. Bond Refund/Clearing - 2011	-	27,076,824	27,076,824	-	-
		-	152,829,444	152,829,444	130,723,079	132,713,092
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	371,934	371,934	370,402	364,983
34	Sewer CIP	-	13,436,017	13,436,017	12,276,808	11,345,907
36	Water CIP	-	16,041,881	16,041,881	17,552,619	14,464,528
37	Downtown Center Development	-	193,305	193,305	178,323	160,383
41	Water & Sewer - Operating	683,242	15,728,384	16,411,626	17,531,332	2,769,587
42	Water & Sewer - Debt Service	-	509,673	509,673	340,240	942,956
43	Municipal Drainage - Debt Service	-	4,571,849	4,571,849	3,814,759	3,940,976
44	W & S Impact Fees Clearing	-	-	-	-	1,241
45	Sustainability & Environmental Services	650	617,631	618,281	979,603	321,095
46	Convention & Tourism	2,717	2,301,171	2,303,888	2,621,632	1,801,521
81	Friends of Plano Centre	-	4,074	4,074	4,057	3,997
47	Municipal Drainage	-	3,344,450	3,344,450	3,471,104	3,828,435
48	Municipal Golf Course	-	(81,630)	(81,630)	75,720	121,629
49	Property Management	-	-	-	-	230,559
51	Recreation Revolving	300	1,485,780	1,486,080	1,561,444	1,128,389
330	Municipal Drain Rev Bond Clearing - 2007	-	231,891	231,891	230,936	326,558
340	Municipal Drain Rev Bond Clearing - 2008	-	433,023	433,023	840,954	2,147,113
107	Municipal Drain Rev Bond Clearing - 2009	-	1,697,892	1,697,892	1,690,898	1,800,351
260	Municipal Drain Rev Bond Clearing - 2010	-	3,460,121	3,460,121	3,445,868	3,634,069
		686,909	64,347,446	65,034,355	66,986,699	49,334,277

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
February 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 2/29/2012	TOTAL 10/1/2011	TOTAL 2/28/2011
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,486	34,486	34,344	41,250
4	TIF-Mall	-	-	-	-	2,751,198
5	TIF-East Side	-	9,630,537	9,630,537	9,630,537	9,919,669
11	LLEBG-Police Grant	-	75,212	75,212	40,057	79,014
12	Criminal Investigation	-	1,826,059	1,826,059	1,513,827	1,495,887
13	Grant	95	(458,242)	(458,147)	(222,091)	(372,994)
14	Wireline Fees	-	12,545,476	12,545,476	12,129,621	11,276,874
15	Judicial Efficiency	-	116,975	116,975	112,383	105,799
16	Industrial	-	-	-	-	18,478
17	Intergovernmental	-	510,669	510,669	422,397	529,364
18	Government Access/CATV	-	695,602	695,602	462,736	409,411
19	Teen Court Program	-	56,881	56,881	54,802	54,008
20	Municipal Courts Technology	-	1,729,051	1,729,051	1,773,888	1,679,410
24	American Recovery/Reinv Act Grant	-	137,421	137,421	(50,420)	94,764
55	Municipal Court-Building Security Fees	-	960,423	960,423	993,762	1,046,721
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(1,349)	(1,349)	(1,077)	(2,778)
67	Disaster Relief	-	660,671	660,671	634,527	676,745
68	Animal Shelter Donations	-	70,066	70,066	50,976	286,693
73	Memorial Library	-	361,651	361,651	365,883	417,219
86	Juvenile Case Manager	-	502,037	502,037	421,522	363,056
87	Traffic Safety	-	3,951,306	3,951,306	4,948,673	3,216,571
88	Child Safety	-	1,371,011	1,371,011	1,221,749	1,506,993
		95	34,775,943	34,776,038	34,538,096	35,593,352
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,084,581	2,084,581	2,075,995	2,029,347
9	Technology Infrastructure	-	(7,129)	(7,129)	(7,100)	(7,869)
58	PC Replacement	-	571,285	571,285	391,116	517,599
61	Equipment Maintenance	200	449,850	450,050	389,755	492,405
62	Information Technology	-	5,039,111	5,039,111	4,667,712	4,847,547
63	Office Services	-	-	-	-	-
64	Warehouse	100	54,670	54,770	177,953	227,773
65	Property/Liability Loss	-	4,052,861	4,052,861	4,389,684	4,085,935
66	Technology Services	-	8,325,675	8,325,675	7,469,315	6,916,267
71	Equipment Replacement	-	17,119,081	17,119,081	15,626,623	13,245,314
78	Health Claims	-	25,544,209	25,544,209	22,026,966	18,128,511
79	Parkway Service Ctr. Expansion	-	(28,303)	(28,303)	(28,187)	(28,186)
		300	63,205,891	63,206,191	57,179,832	50,454,643
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	71,825	71,825	67,882	66,889
8	Library Training Lab	-	2,822	2,822	2,811	2,769
69	Collin County Seized Assets	-	113,835	113,835	115,709	152,588
74	Developers' Escrow	-	2,464,429	2,464,429	2,454,278	2,679,802
75	Plano Economic Development Trust	-	-	-	-	21,687
76	Economic Development	-	-	-	-	1,181,611
170	Economic Development Incentive Fund	-	17,744,549	17,744,549	16,052,538	16,506,116
84	Rebate	-	869,065	869,065	892,286	1,428,943
		-	21,266,525	21,266,525	19,585,504	22,040,405
TOTAL	$	727,462	483,768,964	484,496,426	358,639,971	420,667,161

		CASH	TRUST INVESTMENTS	TOTAL 2/29/2012	TOTAL 10/1/2011	TOTAL 2/28/2011
TRUST FUNDS						
72	Retirement Security Plan	-	73,968,262	73,968,262	73,968,261	73,591,867
91	115 Trust	-	35,446,774	35,446,774	34,831,879	34,528,881
TOTAL TRUST FUNDS	$	-	109,415,036	109,415,036	108,800,140	108,120,748

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At February 29, 2012 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	59,383,663
Local Government Investment Pool	23,853,064
Texas Daily	23,769,009
Federal Securities	311,055,911
Certificates of Deposit	62,468,749
Fair Value Adjustment	807,358
Interest Receivable	2,431,210
	483,768,964

HEALTH CLAIMS FUND
THROUGH FEBRUARY 29 OF FISCAL YEARS 2012 AND 2011

Health Claims Fund	FY 11-12 October - December	FY 10-11 October - December	3 month Variance Favorable (Unfavorable)	FY 11-12 January	FY 10-11 January	1 month Variance Favorable (Unfavorable)	FY 11-12 February	FY 10-11 February	1 month Variance Favorable (Unfavorable)	FY 11-12 Total	FY 10-11 Total	Year to Date Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	$ 1,278,897	$ 955,502	323,395	$ 426,370	$ 424,105	2,265	$ 423,383	$ 424,528	(1,145)	2,128,650	1,804,135	324,515
Employers Health Ins. Contributions	5,051,396	5,335,611	(284,215)	1,681,416	1,679,400	2,016	1,675,443	1,678,158	(2,715)	8,408,255	8,693,169	(284,914)
Contributions for Retirees	205,609	229,542	(23,933)	92,300	51,219	41,081	77,105	109,599	(32,494)	375,014	390,360	(15,346)
Cobra Insurance Receipts	9,441	14,266	(4,825)	1,685	2,374	(689)	3,941	5,230	(1,289)	15,067	21,870	(6,803)
Retiree Insurance Receipts	209,499	222,621	(13,122)	70,496	70,530	(34)	66,975	73,519	(6,544)	346,970	366,670	(19,700)
Retiree Contributions	(131,845)	(157,833)	25,988	(77,654)	(64,789)	(12,865)	(70,496)	(70,529)	33	(279,995)	(293,151)	13,156
Employer Contribution-OPEB	966,818	976,800	(9,982)	321,090	323,070	(1,980)	319,275	321,503	(2,228)	1,607,183	1,621,373	(14,190)
Interest	45,401	(42,502)	87,903	29,555	21,066	8,489	23,374	20,944	2,430	98,330	(492)	98,822
Total Revenues	7,635,216	7,534,007	101,209	2,545,258	2,506,975	38,283	2,519,000	2,562,952	(43,952)	12,699,474	12,603,934	95,540
Transfers Out												
Transfers Out	1,009,137	1,122,575	113,438	336,379	336,379	-	507,211	336,379	170,832.00	1,852,727	1,795,333	(57,394)
Expenses												
Insurance	412,475	309,736	(102,739)	138,305	138,848	543	137,966	137,627	(339)	688,746	586,211	(102,535)
Contracts- Professional Svc.	35,574	69,620	34,046	14,395	6,712	(7,683)	(11,470)	5,316	16,786	38,499	81,648	43,149
Contracts- Other	278,334	267,417	(10,917)	95,161	107,205	12,044	103,479	91,130	(12,349)	476,974	465,752	(11,222)
Health Claims Paid Reinsurance	303	417	114	-	-	-	249	-	(249)	552	417	(135)
Retiree Claims	(579,587)	(733,181)	(153,594)	(255,566)	(261,818)	(6,252)	(577,707)	(143,187)	434,520	(1,412,860)	(1,138,186)	274,674
Health Claims - Prescription	814,405	767,753	(46,652)	216,366	190,277	(26,089)	236,561	164,700	(71,861)	1,267,332	1,122,730	(144,602)
Health Claims Paid -UHC	3,401,572	4,354,891	953,319	1,680,027	1,770,998	90,971	1,112,251	1,069,276	(42,975)	6,193,850	7,195,165	1,001,315
Cobra Insurance Paid	443	614	171	254	199	(55)	258	184	(74)	955	997	42
Retiree Insurance Paid	22,451	21,357	(1,094)	7,598	7,264	(334)	7,814	7,615	(199)	37,863	36,236	(1,627)
Retiree Insurance Paid- Medicare	97,695	90,302	(7,393)	46,907	5,464	(41,443)	33,627	62,225	28,598	178,229	157,991	(20,238)
Total Expenses	4,483,665	5,148,926	665,261	1,943,447	1,965,149	21,702	1,043,028	1,394,886	351,858	7,470,140	8,508,961	1,038,821
Net increase (decrease)	2,142,414	1,262,506	879,908	265,432	205,447	59,985	968,761	831,687	478,738	$ 3,376,607	$ 2,299,640	1,076,967
Health Claims Fund Balance - Cumulative	$ 24,220,137	$ 15,323,628	8,896,509	$ 24,485,569	$ 15,529,075	8,956,494	$ 25,454,330	$ 16,360,762	9,093,568			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH FEBRUARY 29 OF FISCAL YEARS 2012, 2011 & 2010

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010
Claims Paid per General Ledger	$808,205	$630,352	$437,430
Net Judgments/Damages/Attorney Fees	$135,268	$236,410	$188,684
Total Expenses	$943,473	$866,762	$626,114

SECTION 2

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
FEBRUARY 2012

General Fund Revenue
February YTD
Figure I

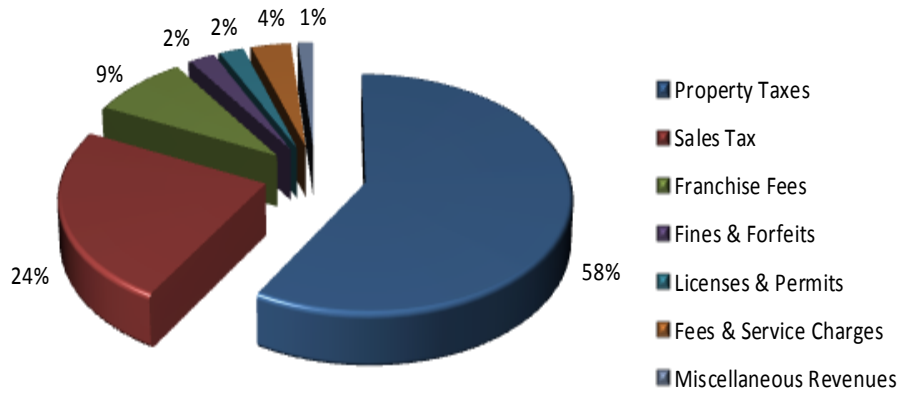


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through February 29, 2012. The largest category is Property Tax in the amount of $76,143,397. Closest behind Property Tax is Sales Tax in the amount of $31,080,130 and Franchise Fees with a total of $11,118,626.

General Fund Expenditures and Encumbrances
February YTD
Figure II

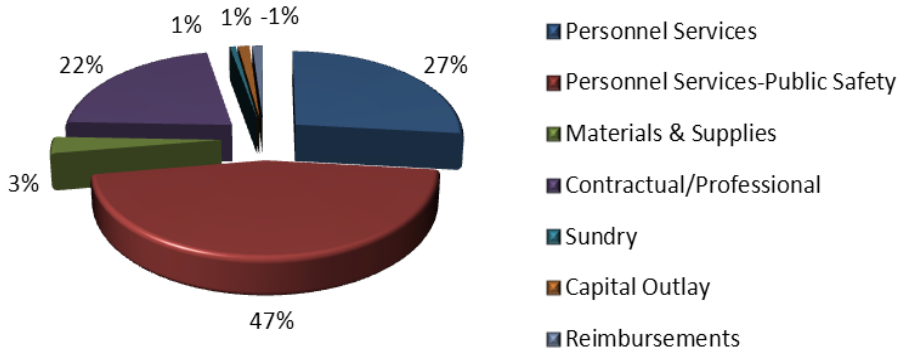


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through February 29, 2012. The largest category is Personnel Services-Public Safety in the amount of $35,101,139 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling $20,449,168 and Contractual and Professional Services totaling $16,437,628.

ECONOMIC ANALYSIS
FEBRUARY 2012

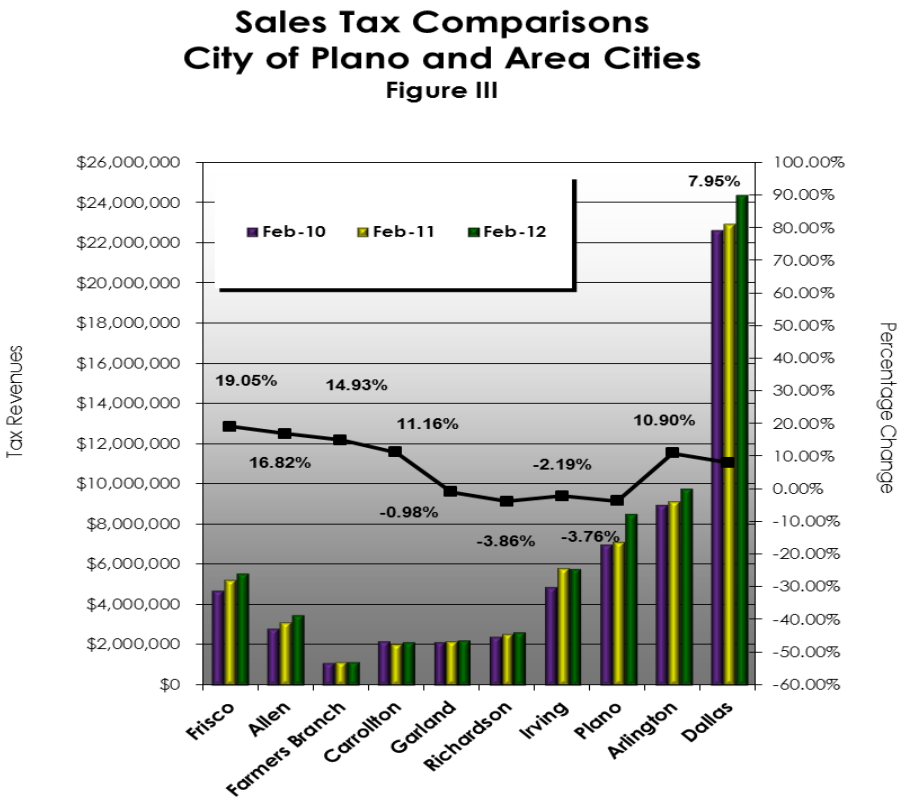
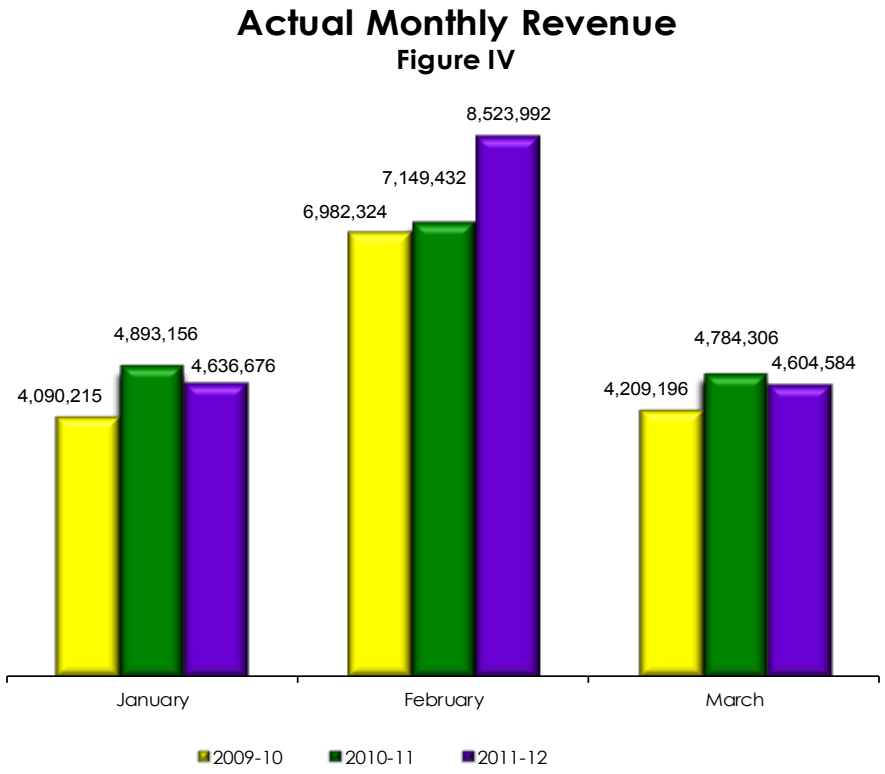


Figure III shows sales tax allocations collected in the months of March 2010, March 2011 and March 2012 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of March the City of Plano received $4,604,584 from this 1% tax.

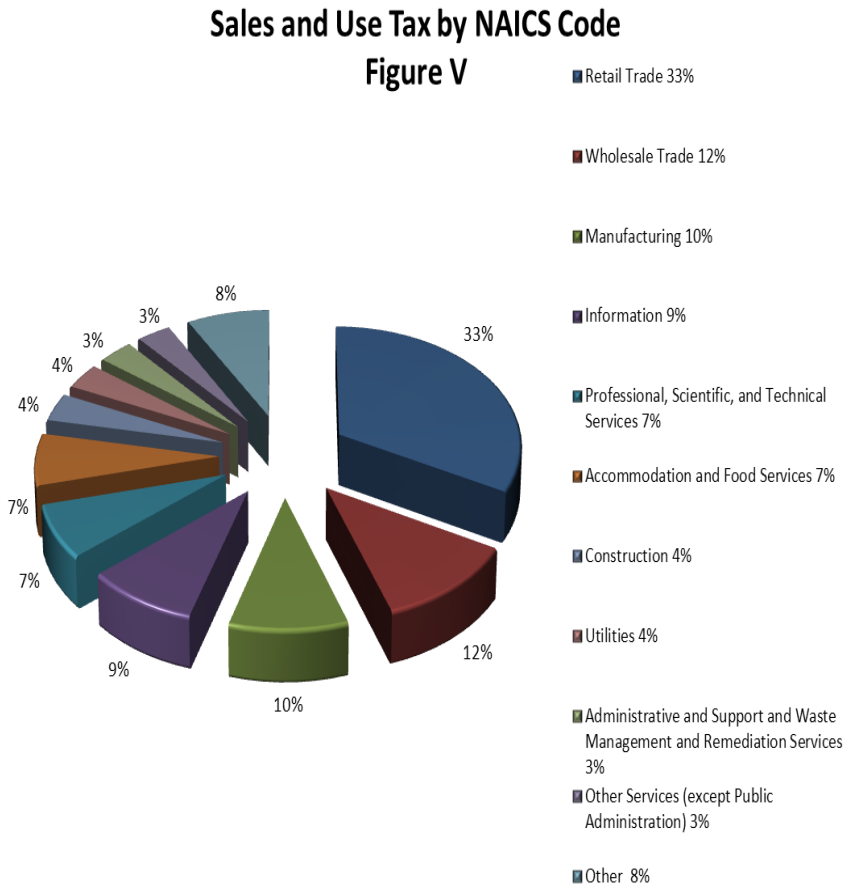
The percentage change in sales tax allocations for the area cities, comparing March 2011 to March 2012, ranged from -3.86% for the City of Richardson to 19.05% for the City of Frisco.



Sales tax allocation of $4,604,584 was remitted to the City of Plano in the month of March. This amount represents a decrease of 3.76% compared to the amount received in March 2010. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in January to the State, and received in March by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of January, February, and March of fiscal years 2009-2010, 2010-2011, and 2011-2012.

ECONOMIC ANALYSIS
FEBRUARY 2012



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in March 2012.

Some examples in each code are as follows:
Retail Trade: Walmart, The Chair King, Best Buy
Information: McAfee, Prime Communications, Time Warner
Accommodation and Food Services: Starbucks, Buffet Partners, Brinker

Professional, Scientific, and Technical Services: Linkedin, Spacetime Studios, Cisco Systems

Wholesale Trade: Hobby Lobby, Fry's, Officemax
Manufacturing: Oracle, Vertex, Apple
Utilities: Cirro Group, Epcot, Direct Energy
Real Estate, Rental, and Leasing: Redbox, BBJ Rentals, Rent-a-center
Construction: Venture Mechanical, Schwank, Suffolk Construction Company
Administrative, Support, Waste Management, and Remediation Services: Grogreen, Carco Group, Allied Waste Systems

All other NAICS codes:* Other Services (except Public Administration), *Unknown, Finance and Insurance, Arts, Entertainment, and Recreation, Healthcare and Social Assistance, Management of Companies and Enterprises, Mining, Public Administration, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing, and Hunting: *Bibbentuckers, Paw Beach Resort, LNC Ventures, SW Elevators, Key Equipment Finance, Insight Investments, Leslie's Poolmart, Lunar Mini Golf, The Spa at Willowbend, Lares Research, DPS Holdings, Bath & Body Works, Blue Star Pipe, Chevron, Collin County, Ace Cash Express, Signature Towing, JCP Logistics, Achieveglobal, The University of Phoenix, Plants Alive, Treeland Nursery.*

ECONOMIC ANALYSIS
FEBRUARY 2012

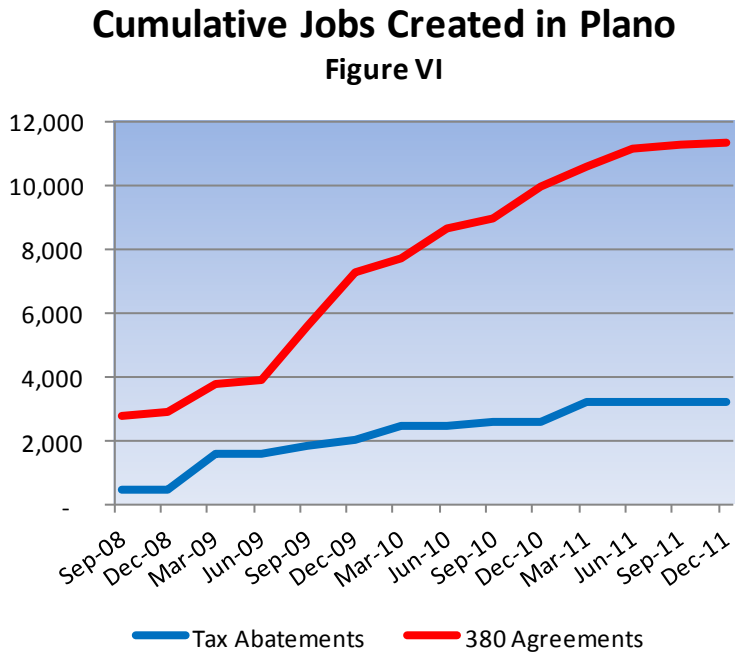
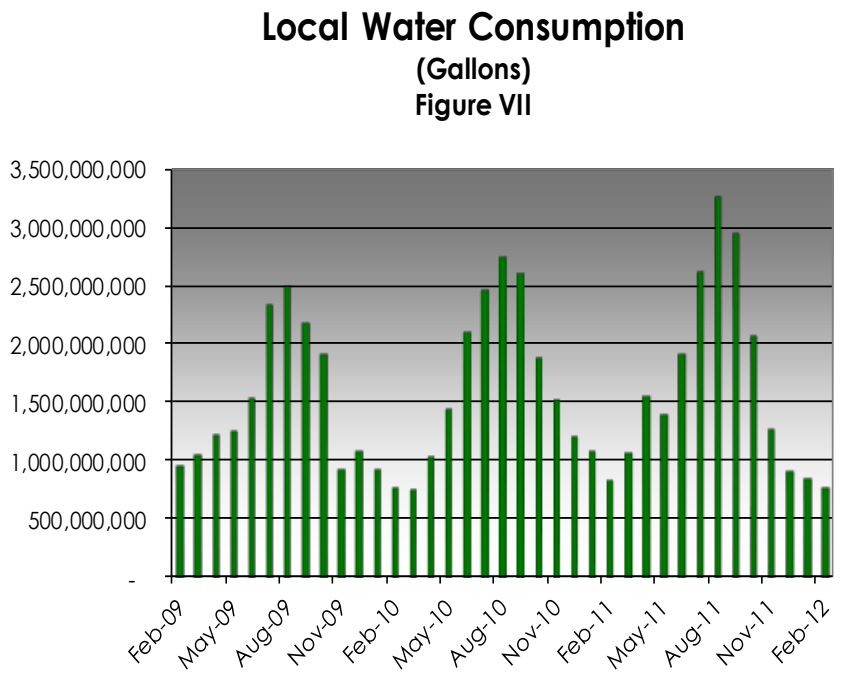


Figure VI, left, tracks the number of jobs cumulatively beginning 3rd quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2011, there were no jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2011, 77 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

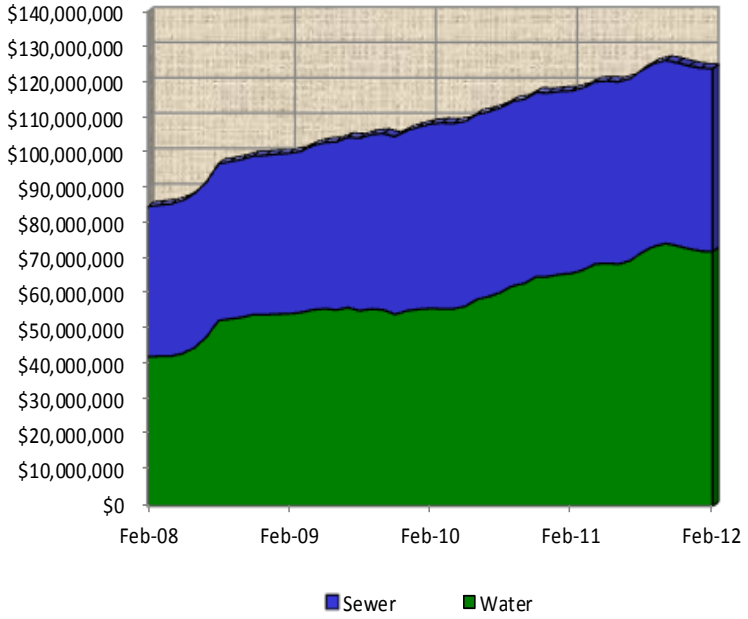


In February, the City of Plano pumped 898,078,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 770,122,730 gallons among 79,698 billed water accounts while billed sewer accounts numbered 75,979. The minimum daily water pumpage was 27,087,000 gallons, which occurred on Sunday, February 19th. Maximum daily pumpage was 39,953,000 gallons and occurred on Tuesday, February 28th. This month's average daily pumpage was 30,968,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS
FEBRUARY 2012

Annualized Water & Sewer Billings
Figure VIII

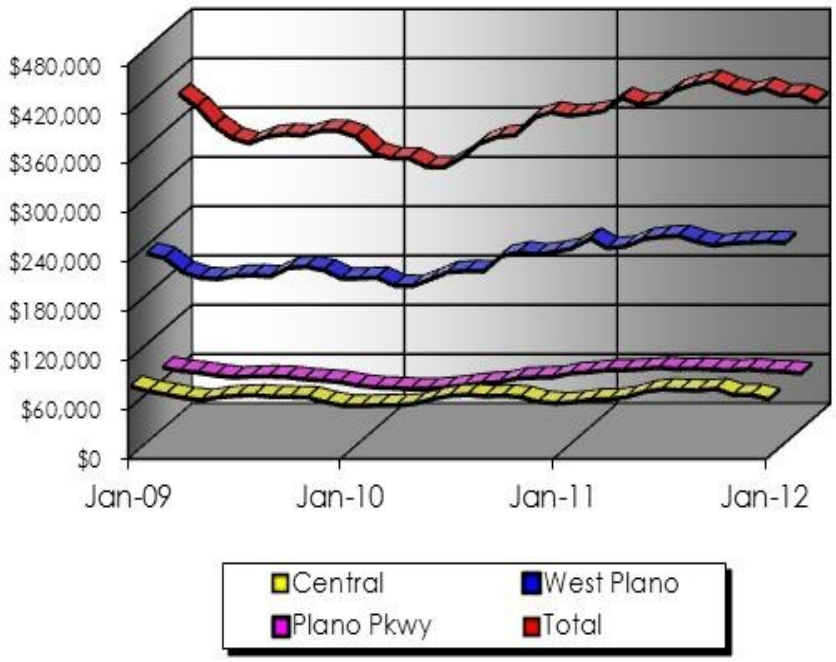


The actual water and sewer customer billing revenues in February were $3,165,854 and $4,165,637 representing a decrease of 3.61% and an increase of 0.60% respectively compared to February 2010 revenues. The aggregate water and sewer accounts netted $7,331,491 for a decrease of 1.26%.

February consumption brought annualized revenue of $72,052,412 for water and $51,801,953 for sewer, totaling $123,854,365. This total represents an increase of 5.40% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for February 2008 through February 2012.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



January revenue from hotel/motel occupancy tax was $342,962. This represents a decrease of $24,960 or 6.78% compared to January 2010. The average monthly revenue for the past six months was $380,350, an increase of 2.77% from the previous year's average. The six-month average for the Central area increased to $69,776, the West Plano average increased to $243,010, and the Plano Pkwy average decreased to $67,564 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The January revenue and central average excludes the Holiday Inn Express on Central Expressway and Best Western. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS
FEBRUARY 2012

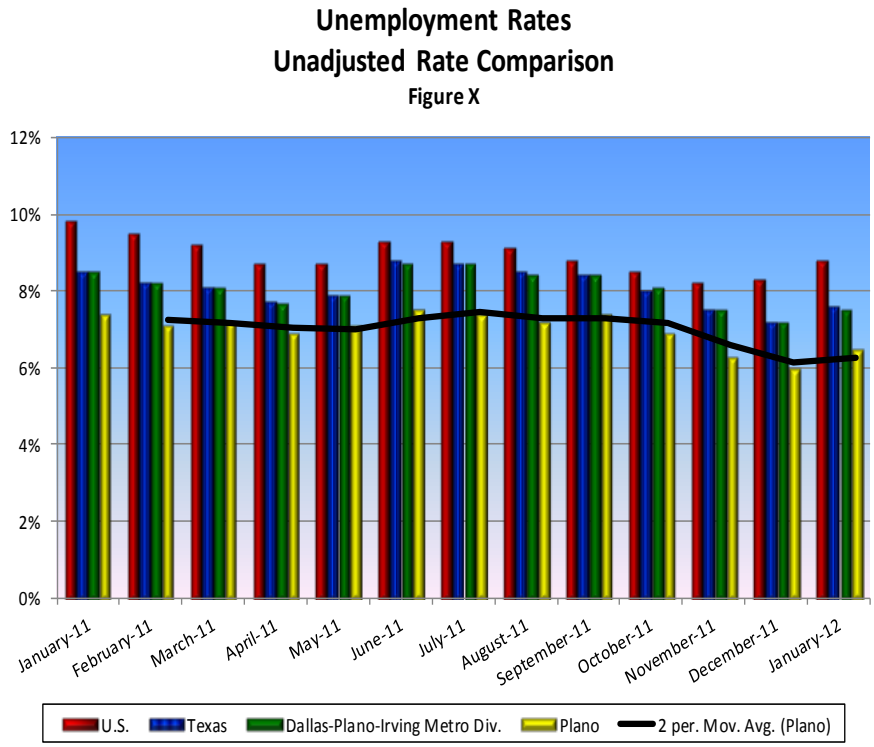


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from January 2011 to January 2012.

Figure XI shows the average home selling price for the months of February 2010 and February 2011 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of February 2011. The average sales price in Plano has decreased $15,968 from February 2011 at $281,796 to February 2012 at $265,828.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS
FEBRUARY 2012

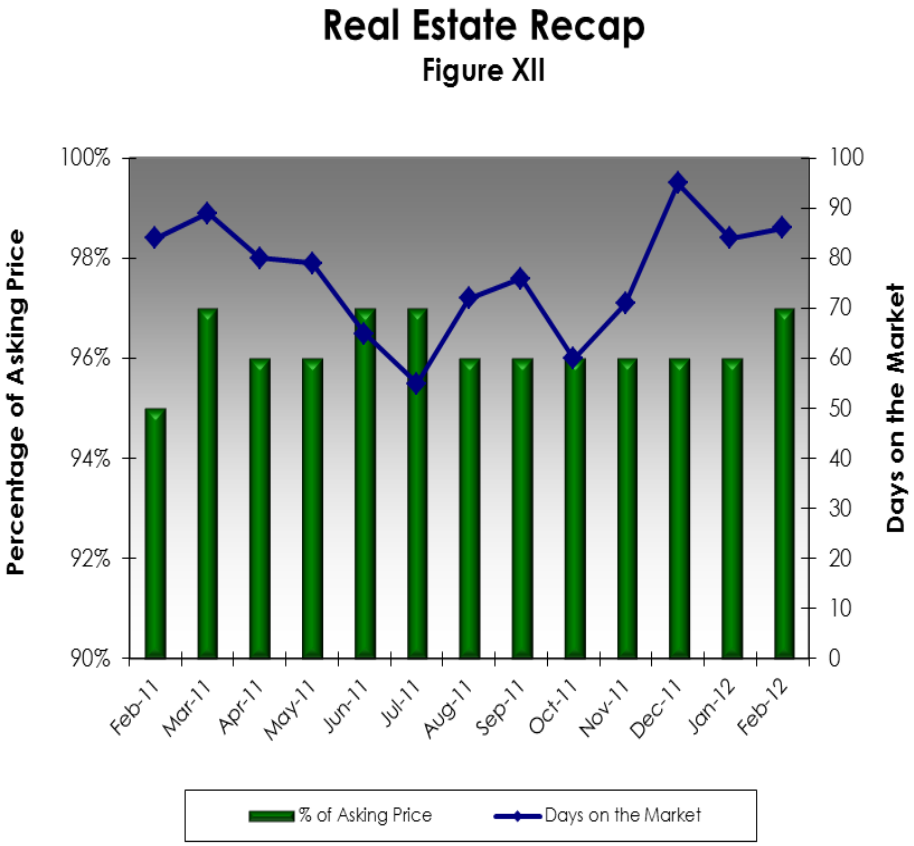


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 95% to 97% in February 2011 to February 2012. Days on the market increased from 84 to 86 days in February 2011 and February 2012.

SECTION 3

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
FEBRUARY 2012

Interest received during February totaled $203,477 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of February starting at 0.23% and ending at .30%.

As of February 29, a total of $471,698,784 was invested in the Treasury Fund. Of this amount, $54,268,701 was General Obligation Bond Funds, $5,822,927 was Municipal Drainage Revenue Bond Funds, and $411,607,156 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$70,990,863	$153,697,258	$141,891,806	$222,169,916
Interest Received (2)	$203,477	$1,305,614	$1,255,374	$6,424,799
Weighted Average Maturity (in days) (3)	522		657	
Modified Duration (4)	1.39		1.74	
Average 2-Year T-Note Yield (5)	0.28%		0.77%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2012 to 2011 for the current month.

Month-to-Month Comparison

Metrics	January 2012	February 2012	Difference
Portfolio Holding Period Yield	0.73%	0.76%	+0.03% (+3 Basis Points)
Average 2-Year T-Note Yield	0.24%	0.28%	+0.04% (+4 Basis Points)

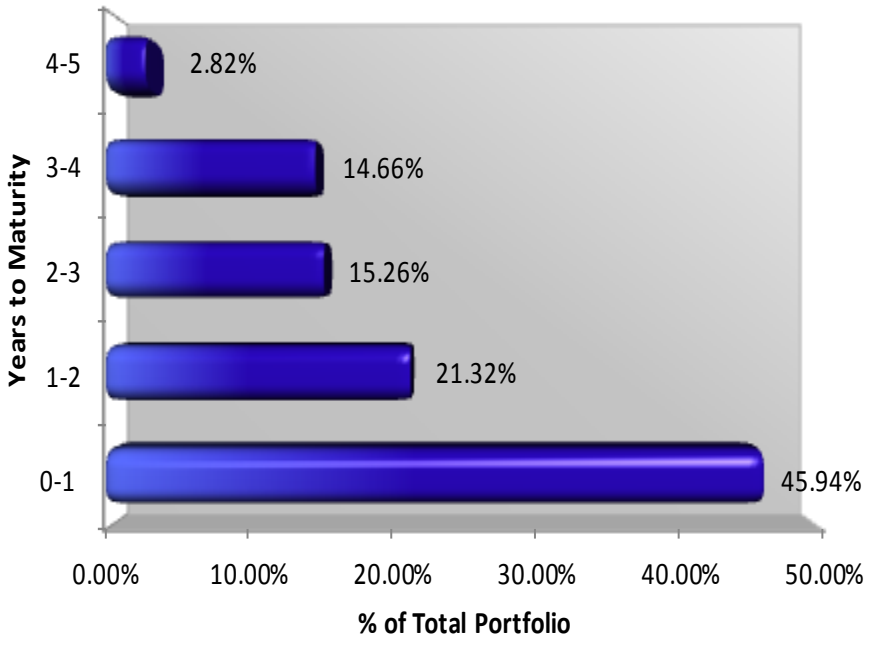
INVESTMENT REPORT
FEBRUARY 2012

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	$219,942,009	45.94%
1-2	102,055,492	21.32%
2-3	73,037,684	15.26%
3-4	70,178,702	14.66%
4-5	13,491,111	2.82%
Total	$478,704,998	100.00%

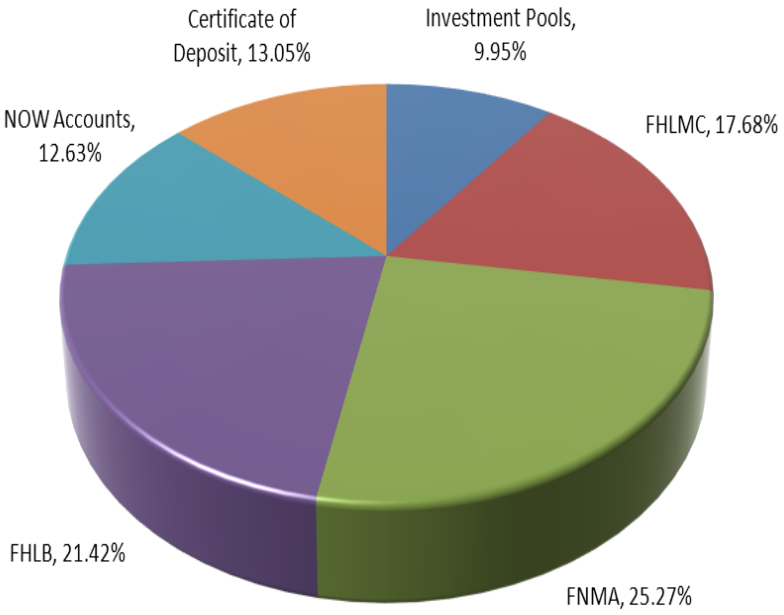
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	$47,622,074	9.95%
FHLMC	84,633,824	17.68%
FNMA	120,978,872	25.27%
FHLB	102,537,198	21.42%
NOW Account	60,464,282	12.63%
Certificate of Deposit	62,468,749	13.05%
Total	$478,704,999	100.00%



INVESTMENT REPORT
FEBRUARY 2012

Allocated Interest/Fund Balance
Figure III

Fund	Beginning Fund Balance 2/29/2012	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 2/29/2012	% of Total
General	100,740,839	87,595	239,427	100,828,434	21.38%
G. O. Debt Services	44,037,826	37,812	71,918	44,075,638	9.34%
Street & Drainage Improvements	15,293,283	14,246	62,982	15,307,529	3.25%
Sewer CIP	13,423,643	12,374	52,938	13,436,017	2.85%
Capital Reserve	44,846,331	41,706	184,536	44,888,037	9.52%
Water & Sewer Operating	15,711,630	16,754	81,974	15,728,384	3.33%
Water & Sewer Debt Service	509,214	459	1,760	509,673	0.11%
Park Service Area Fees	4,987,838	4,641	20,438	4,992,479	1.06%
Property/ Liability Loss	4,049,102	3,760	16,298	4,052,862	0.86%
Information Services	8,317,961	7,714	32,725	8,325,675	1.77%
Equipment Replacement	17,103,236	15,845	68,812	17,119,081	3.63%
Developer's Escrow	2,462,135	2,294	10,152	2,464,429	0.52%
G. O. Bond Funds	54,217,687	51,014	164,990	54,268,701	11.50%
Municipal Drainage Bond Clearing	5,817,501	5,426	24,456	5,822,927	1.23%
Grants - TXDOT	10,307,065	9,608	42,735	10,316,673	2.19%
Econ. Dev. Incentive Fund	17,728,173	16,376	70,147	17,744,549	3.76%
Other	111,714,327	103,369	484,583	111,817,696	23.71%
Total	471,267,791	430,993	1,630,871	471,698,784	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of February 29, 2012 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics
Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
January, 2011	389,343,109	0.95%	2	2	571	74
February, 2011	425,653,149	1.06%	5	2	657	77
March, 2011	421,613,916	1.02%	3	4	636	76
April, 2011	407,908,065	1.04%	0	1	634	75
May, 2011	408,080,361	0.98%	3	6	577	72
June, 2011	401,666,181	0.90%	0	4	534	68
July, 2011	398,442,203	0.92%	6	3	573	71
August, 2011	397,444,451	0.89%	2	4	536	69
September, 2011	364,919,596	0.83%	1	4	497	66
October, 2011	350,553,290	0.86%	3	1	518	68
November, 2011	381,210,639	0.80%	1	1	455	68
December, 2011	404,438,432	0.78%	3	0	458	71
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81

***Does not include investment pool purchases or changes in NOW account balances.**

INVESTMENT REPORT
FEBRUARY 2012

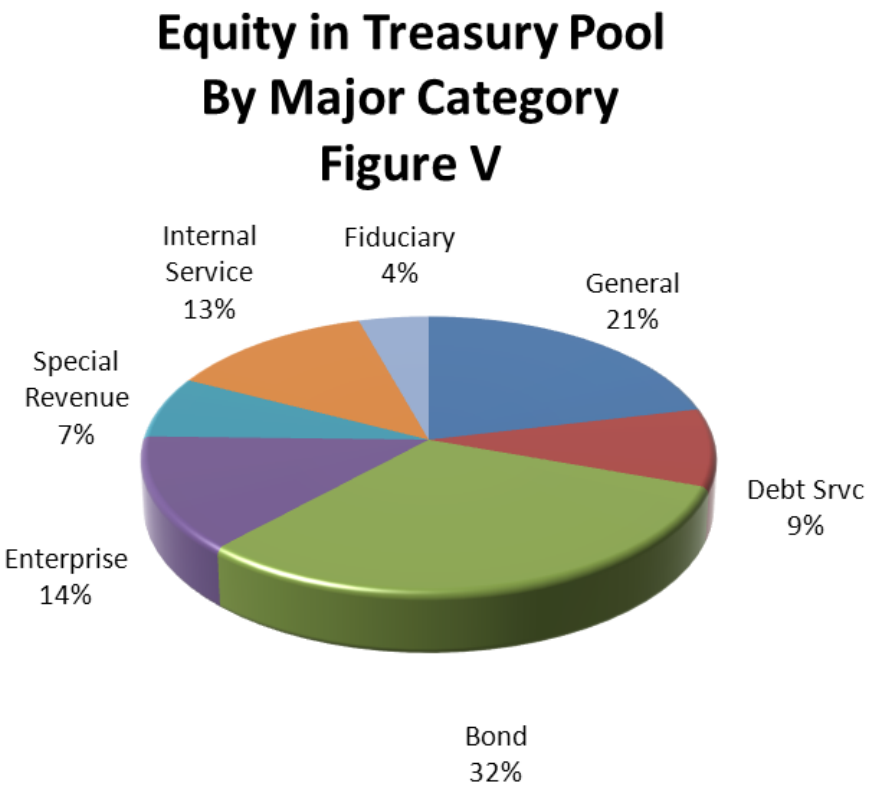
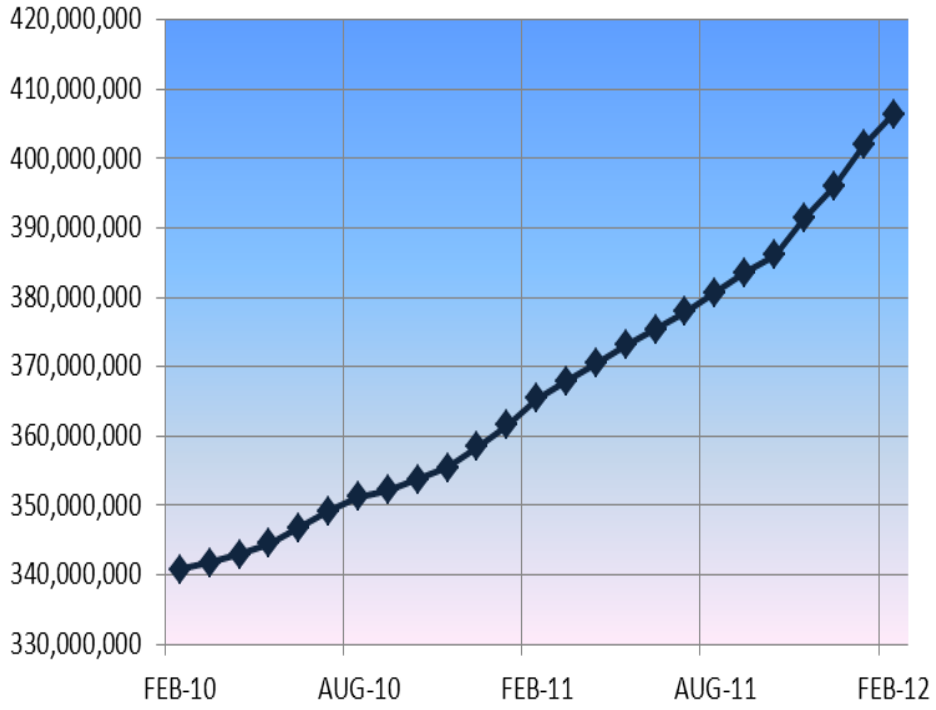


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of February 29, 2012. The largest category is the Bond Funds in the amount of $152,829,444. Closest behind are the General Fund with a total of $103,308,235 and the Enterprise Funds with a total of $65,034,355.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for February 29, 2012 was $406,391,741. This is an increase of $40,920,817 when compared to the February 2011 average of $365,470,925.