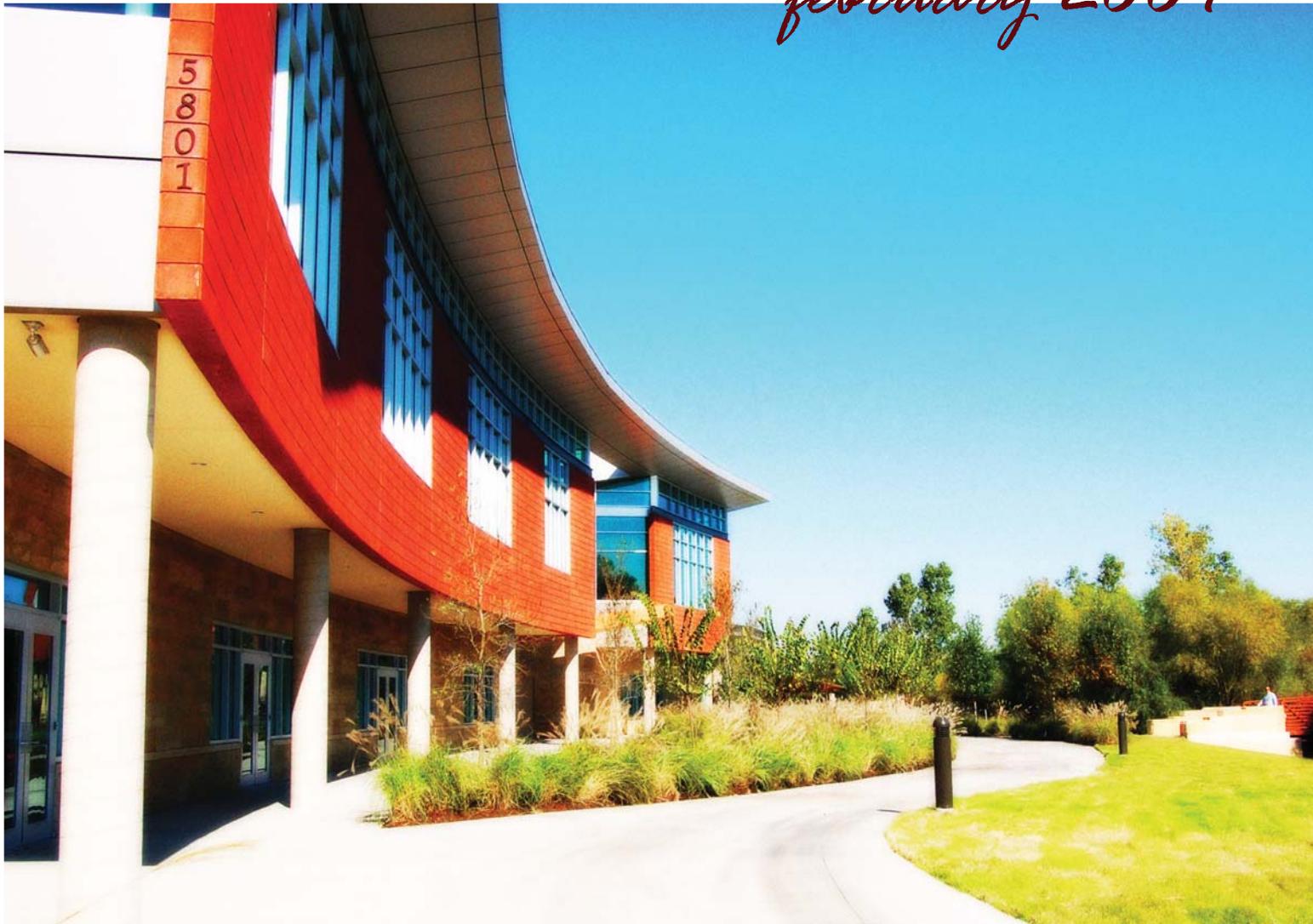
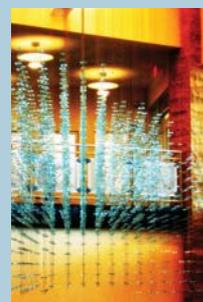


*february 2009*



comprehensive monthly finance report

CITY OF PLANO



# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Finance Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

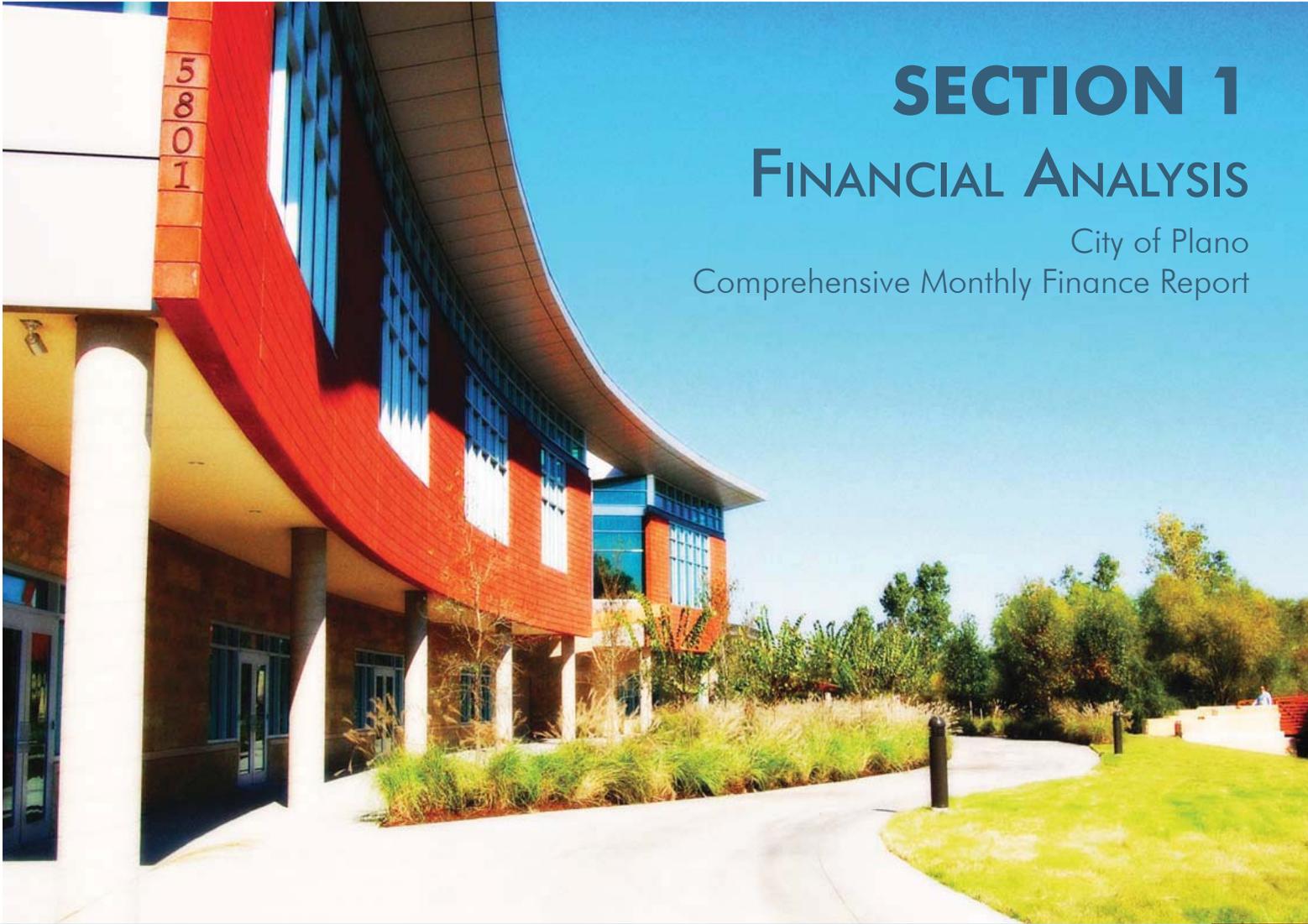
We would like to acknowledge those responsible for this report: Allison Friloux for the Financial Summary, Brianna Alvarado and Myra Conklin for the Economic Analysis Report, Quarterly Hotel/Motel Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke  
Director of Finance  
P.O. Box 860358  
Plano, TX 75006-0358  
972-941-7135

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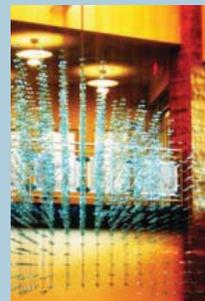


# SECTION 1 FINANCIAL ANALYSIS

City of Plano  
Comprehensive Monthly Finance Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available through the City's Finance Department.

CITY OF PLANO



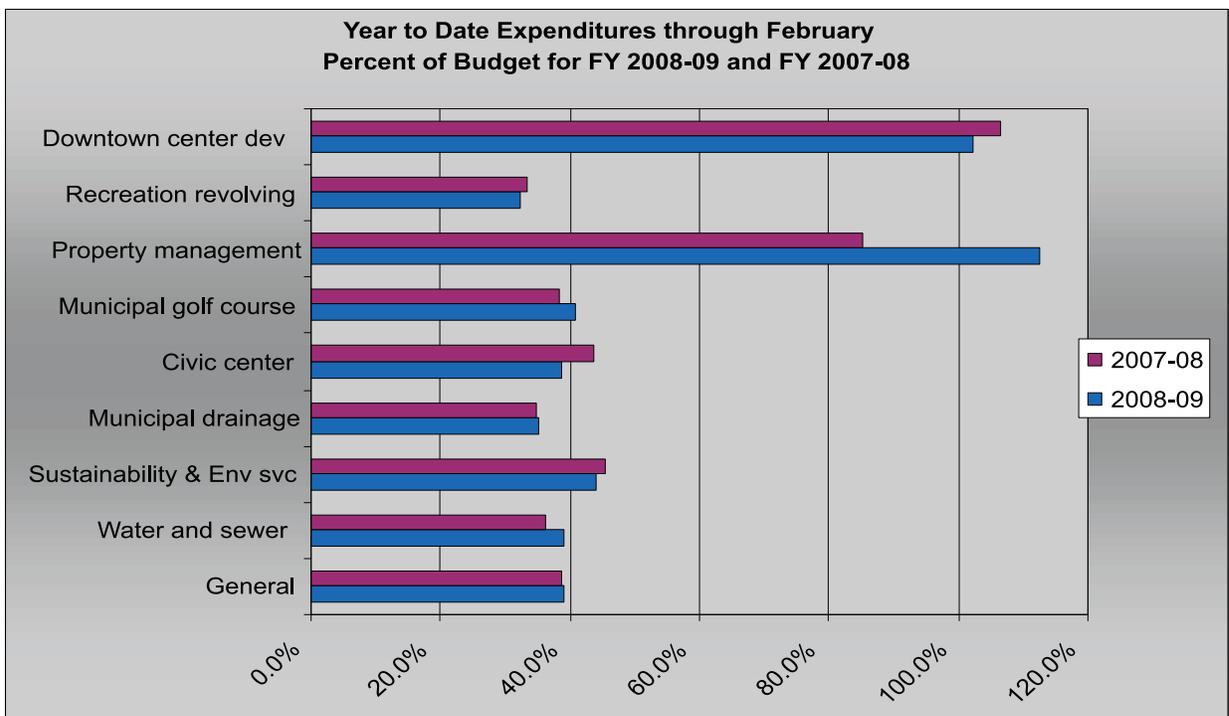
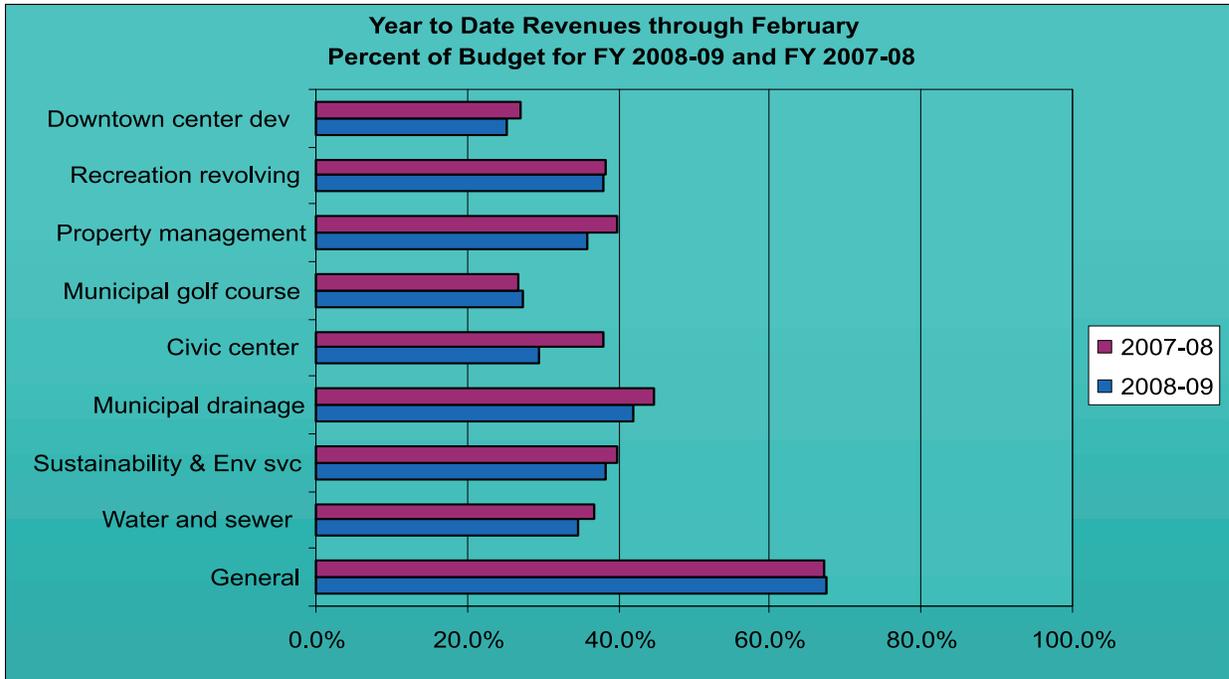
# REPORT NOTES FEBRUARY, 2009

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF GENERAL FUND VARIANCES



# REPORT NOTES CONTINUED

## FEBRUARY, 2009

### REVENUES

- Ad valorem tax revenue increases over prior year of \$5,203,458 are primarily attributable to an increase in existing property values and new property coming on-line.
- Sales tax revenues decreased over prior year by \$1,203,143 as a result of the declining economy. When comparing the cash received in the months of February 2009 and February 2008, a decrease of 7% is noted in sales tax revenues.
- Gas franchise revenues increased over prior year by \$956,843, a 1% increase of gross revenues.
- Court fines and forfeitures increased year to date over prior year in the amount of \$800,623 as a result of efforts by the Collections Unit.
- Revenues received from Collin County Community College and the City of Allen for shared maintenance costs have increased \$85,819. Prior to September 2008, maintenance costs were accounted for in the Spoles Library Fund. Since that time, maintenance costs are absorbed in the General Fund.
- Parks and Recreation athletic field user fees decreased over prior year by \$83,820 due to timing of payments made by youth and adult sports organizations.
- Engineering inspection revenues decreased \$149,922 as compared to prior year. Several large private development projects are being withheld at this time due to the declining economy. Overall, fewer and smaller projects are being released in the current year.
- Because of the slowing economy and increases in the fee structure, membership to recreation centers has declined. As a result, general membership revenues decreased \$79,930 as compared to last year. Additionally, membership fees designated for equipment replacement decreased \$83,411.
- In the current fiscal year, General Fund departments received reimbursements of \$85,625 for insurance and damages related to accidents involving City fleet and equipment. This represents a decrease of \$75,002 as compared to prior fiscal year.
- Interest income decreased \$697,650 as compared to prior year due to a decline in the market.

### EXPENDITURES

- Personal services increased \$2,073,942 over prior year primarily due to funding for the City's Section 115 Trust as required by Governmental Accounting Standards Board Statement (GASB) No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pensions beginning in December 2008 costing \$1,314,495. Additionally, pay and benefit related costs increased over last fiscal year.
- Expenditures and encumbrances for police ammunition increased over prior year by \$102,965. These purchases are made on an as needed basis.
- Electric payment increases of \$742,241 are attributed to rate changes. Beginning in February 2009, the City's Aggregation Power Project Inc. rates decreased as a result of a new contract.
- Transfers to Technology Services increased over prior year by \$475,915 due to higher costs budgeted in the current year.
- General Fund departments experienced a decrease of \$863,478 in workers compensation claims and related administrative expenses. Beginning May of last fiscal year, these costs were absorbed in the Property Liability Loss Fund, whereas prior to May 2008, claims expenses were allocated to using departments.
- Municipal garage charges to maintain city fleet decreased over prior year by \$198,485 primarily attributed to lower fuel rates. Additionally, new procedures are in place addressing fuel conservation measures.
- Replacement charges for city rolling stock and equipment decreased over prior year by \$245,853 due to timing of vehicles received and placed into service.
- The Safe Streets Program experienced a decrease of \$86,263 due to rebidding of the contract in the latter portion of prior fiscal year.
- Book purchases increased over prior year by \$250,090 due to timing of orders placed for book selections. The current year budget for books is \$80,753 higher than prior year's budget.

# REPORT NOTES CONTINUED

## FEBRUARY, 2009

### BUSINESS-TYPE FUND VARIANCES

#### **WATER & SEWER**

- Water and sewer revenues increased over prior year by \$1,785,680 and \$956,881, respectively. Overall water consumption for the current year is up as compared to the same time period in the prior year. Sewer revenues are directly related to water consumption and therefore increased as well. Expenses and encumbrances for maintenance parts for automated meter readers increased over prior year. Of the \$2,700,000 encumbered in April 2008, \$421,447 was spent in the prior fiscal year and \$1,185,758 in the current year. The encumbered balance at February 28 is \$1,082,296. Payments to North Texas Municipal Water District (NTMWD) for wastewater and pre-treatment services and water usage have increased over prior fiscal year by \$1,571,351 and \$891,933, respectively, as these costs are based on contractual amounts.

#### **SUSTAINABILITY AND ENVIRONMENTAL SERVICES**

- Commercial franchise fee revenues, which are based upon commercial tonnage disposed, increased over prior year by \$126,934. Residential solid waste revenues are \$411,550 higher than prior year primarily due to an increase in rates for use of 95-gallon carts from \$1.25 to \$15.10 per month. Recycling revenues are down \$369,818 as compared to prior year due to a decline in the recycling market. Sustainability and environmental services department received reimbursements of \$106,215 in insurance and damage receipts due to City fleet being involved in accidents. Expenses and encumbrances increased over prior year by \$386,442. Personal costs increased \$196,754 due to increased salary and benefit related costs as well as funding of the City's 115 Trust of \$73,710. Monthly payments to NTMWD increased \$370,900 over prior year as payments are based on contractual amounts. The contract with Otto Container Management has increased over prior year by \$118,300 primarily due to a fee increase. A new John Deere front end loader was added to the Compost Operations department in the prior year costing \$290,242.

#### **MUNICIPAL DRAINAGE**

- Personal services increased \$62,707 over prior year due to an additional position filled, in addition to increased salary and benefit related costs as compared to prior period. Of this increase, year to date funding for the City's Section 115 Trust is \$16,200. Reimbursements to the Utility Maintenance Administration department increased \$15,670 due to the Municipal Drainage Fund covering 50% of a Water Education and Services Supervisors salary.

#### **CIVIC CENTER**

- Hotel/motel tax revenues increased \$135,698 primarily due to an increase in hotel/motel tax exemptions in the current year. Inside catering revenues are down \$165,763 compared to prior year. Due to a customer's decision to cancel its annual conference, Plano Centre lost a top revenue-producing event this current fiscal year. Revenue generated from this event last year was approximately \$85,000. Overall, corporations are decreasing their spending as a result of the downturn in the economy which is reducing catering and equipment rental revenues. Expenses and encumbrances decreased \$146,091 compared to prior year. Costs of building design services spent and encumbered to expand the Plano Centre in the current fiscal year are \$179,592. Services have been rendered in the current year to provide a convention hotel and conference center feasibility and market study of which \$71,083 has been paid to an outside firm to conduct the study. The Plano Convention & Tourism department has contracted services to assist in promotional efforts of area events and activities in the current year for \$48,000. Encumbered funds totaling \$197,764 were committed in the prior year for work on expanding the parking lot at Plano Centre. Due to the slowing economy and decrease in revenues generated from corporate events, temporary employee costs decreased \$50,523. Funds spent in the prior year for a replacement phone system cost \$71,582.

# REPORT NOTES CONTINUED

## FEBRUARY, 2009

### **GOLF COURSE**

- Golf revenues are down as compared to prior year by \$7,950 due to timing of collections. Personal services increased \$18,523 over prior year due to a retiree payout in January of the current year.

### **RECREATION REVOLVING**

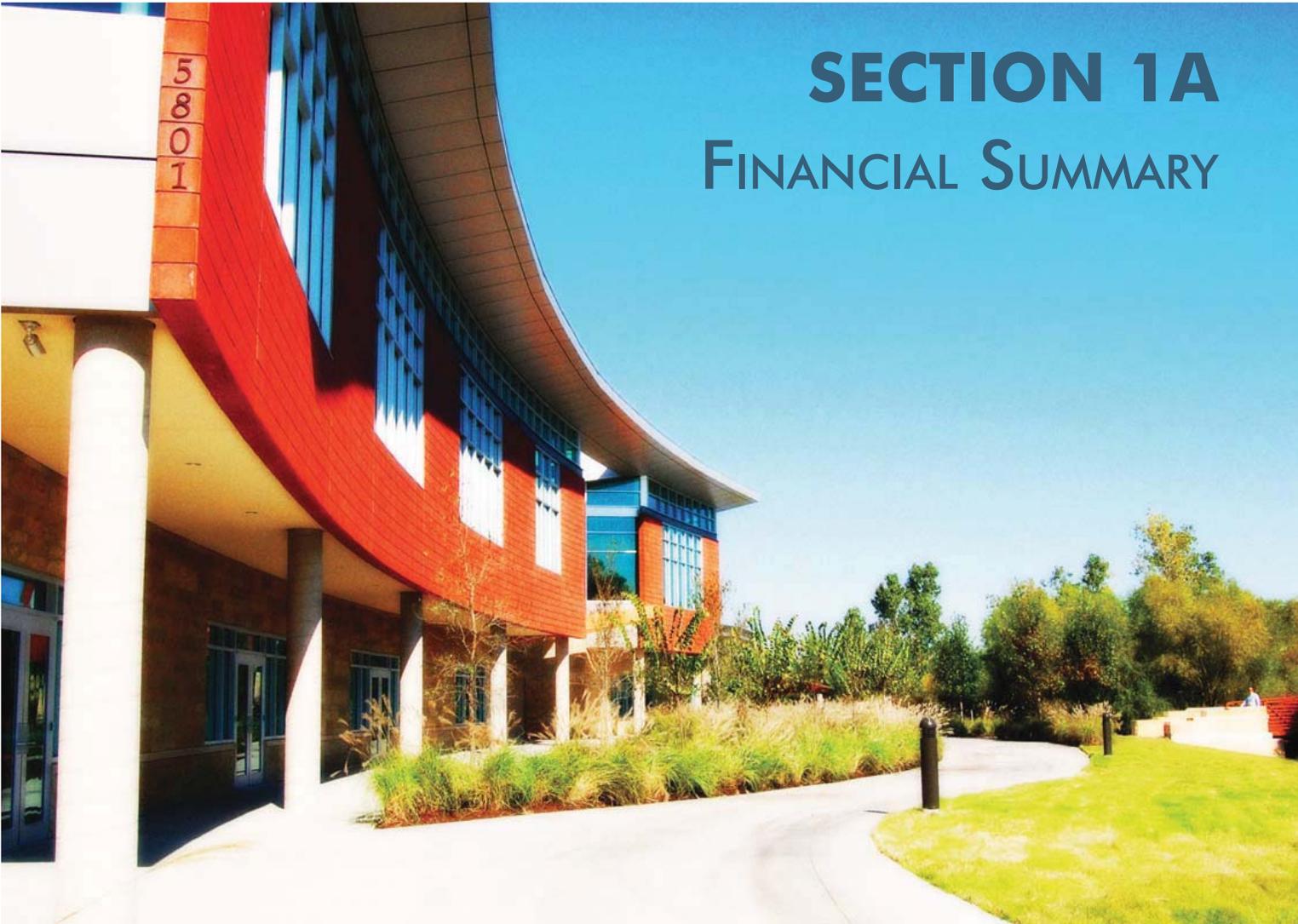
- Revenues for recreational classes increased over prior year by \$49,572. Because the Tom Muehlenbeck Center opened in November 2007 an additional month of revenue has been collected from that facility in the current year. Costs for temporary employees increased over prior year by \$34,598 primarily as a result of increased swim programs at the Tom Muehlenbeck Center.

### **PROPERTY MANAGEMENT**

- Rental revenues are down \$12,718 due to Downtown South tenants moving to other properties. Expenses and encumbrances decreased over prior year by \$14,134. Appraisal services were rendered in prior year costing \$3,800 pertaining to Downtown Center South. Contractual services decreased \$6,500 as compared to prior year for a review of a facility located at 925 East 15th Street to evaluate improvements to the storefront and signage of the property.

# SECTION 1A

## FINANCIAL SUMMARY



City of Plano  
Comprehensive Monthly Finance Report

CITY OF PLANO



MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, 2007  
 GENERAL FUND

	Fiscal Year	Annual Budget	5 Months Actual	Actual/ Budget	Performance Index
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2009	\$ 83,069,000	80,843,000	97.3%	233.57
	2008	77,467,000	75,640,000	97.6%	234.34
	2007	69,461,000	67,308,000	96.9%	232.56
<b>Sales tax</b>	2009	57,418,000	26,651,000	46.4%	111.40
	2008	61,181,000	27,854,000	45.5%	109.27
	2007	57,606,000	28,153,000	48.9%	117.29
<b>Other revenue</b>	2009	52,721,000	22,707,000	43.1%	103.37
	2008	48,069,000	22,189,000	46.2%	110.79
	2007	46,259,000	21,823,000	47.2%	113.22
<b>TOTAL REVENUE</b>	2009	193,208,000	130,201,000	67.4%	161.73
	2008	186,717,000	125,683,000	67.3%	161.55
	2007	173,326,000	117,284,000	67.7%	162.40
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2009	\$ 201,136,000	78,061,000	38.8%	93.14
	2008	199,162,000	76,496,000	38.4%	92.18
	2007	188,784,000	71,529,000	37.9%	90.93
<b>Capital outlay</b>	2009	2,505,000	1,495,000	59.7%	143.23
	2008	2,255,000	1,275,000	56.5%	135.70
	2007	1,466,000	1,991,000	135.8%	325.95
<b>Total expenditures and encumbrances</b>	2009	203,641,000	79,556,000	39.1%	93.76
	2008	201,417,000	77,771,000	38.6%	92.67
	2007	190,250,000	73,520,000	38.6%	92.75
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2009	(10,433,000)	50,645,000	-	-
	2008	(14,700,000)	47,912,000	-	-
	2007	(16,924,000)	43,764,000	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2009	17,635,000	9,462,000	53.7%	128.77
	2008	16,609,000	6,920,000	41.7%	99.99
	2007	16,397,000	6,832,000	41.7%	100.00
<b>Transfers out</b>	2009	(19,678,000)	(8,439,000)	42.9%	102.93
	2008	(21,947,000)	(9,449,000)	43.1%	103.33
	2007	(21,055,000)	(11,964,000)	56.8%	136.37
<b>NET CHANGE IN FUND BALANCES</b>	2009	(12,476,000)	51,668,000		
	2008	(20,038,000)	45,383,000		
	2007	(21,582,000)	38,632,000		
<b>FUND BALANCES-BEGINNING</b>	2009		44,742,000		
	2008		45,684,000		
	2007		48,805,000		
<b>FUND BALANCES-ENDING FEBRUARY 28</b>	2009		96,410,000		
	2008		91,067,000		
	2007		87,437,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, 2007  
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2009	\$ 110,226,000	38,119,000	34.6%	83.00
	2008	96,340,000	35,385,000	36.7%	88.15
	2007	93,434,000	31,466,000	33.7%	80.83
<b>Other fees and service charges</b>	2009	2,572,000	1,095,000	42.6%	102.18
	2008	2,693,000	1,013,000	37.6%	90.28
	2007	<u>2,556,000</u>	<u>993,000</u>	38.8%	93.24
<b>TOTAL REVENUE</b>	2009	112,798,000	39,214,000	34.8%	83.44
	2008	99,033,000	36,398,000	36.8%	88.21
	2007	<u>95,990,000</u>	<u>32,459,000</u>	33.8%	81.16
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2009	-	87,000	-	-
	2008	1,245,000	123,000	9.9%	23.71
	2007	80,000	150,000	187.5%	450.00
<b>Other expenses &amp; encumbrances</b>	2009	75,010,000	29,108,000	38.8%	93.13
	2008	66,174,000	24,213,000	36.6%	87.82
	2007	<u>63,810,000</u>	<u>24,089,000</u>	37.8%	90.60
<b>Total expenses and encumbrances</b>	2009	75,010,000	29,195,000	38.9%	93.41
	2008	67,419,000	24,336,000	36.1%	86.63
	2007	<u>63,890,000</u>	<u>24,239,000</u>	37.9%	91.05
<b>Excess (deficiency) of revenues over (under) expenses</b>	2009	37,788,000	10,019,000	-	-
	2008	31,614,000	12,062,000	-	-
	2007	32,100,000	8,220,000	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2009	-	-	-	-
	2008	255,000	106,000	41.6%	99.76
	2007	268,000	112,000	41.8%	100.30
<b>Transfers out</b>	2009	(34,349,000)	(14,312,000)	41.7%	100.00
	2008	(30,889,000)	(12,870,000)	41.7%	100.00
	2007	<u>(30,208,000)</u>	<u>(12,526,000)</u>	41.5%	99.52
<b>CHANGE IN NET ASSETS</b>	2009	\$ 3,439,000	(4,293,000)		
	2008	980,000	(702,000)		
	2007	2,160,000	(4,194,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2009		321,539,000		
	2008		315,706,000		
	2007		<u>324,871,000</u>		
<b>TOTAL NET ASSETS-ENDING FEBRUARY 28</b>	2009		317,246,000		
	2008		315,004,000		
	2007		<u><u>320,677,000</u></u>		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, 2007  
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>5 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
<b>Commerical solid waste franchise</b>	2009	\$ 6,497,000	2,648,000	40.8%	97.82
	2008	6,352,000	2,521,000	39.7%	95.25
	2007	5,901,000	2,447,000	41.5%	99.52
<b>Refuse collection revenue</b>	2009	13,317,000	5,306,000	39.8%	95.63
	2008	12,273,000	5,246,000	42.7%	102.59
	2007	12,078,000	4,869,000	40.3%	96.75
<b>Other fees and service charges</b>	2009	2,503,000	626,000	25.0%	60.02
	2008	2,100,000	497,000	23.7%	56.80
	2007	1,545,000	345,000	22.3%	53.59
<b>TOTAL REVENUE</b>	2009	22,317,000	8,580,000	38.4%	92.27
	2008	20,725,000	8,264,000	39.9%	95.70
	2007	19,524,000	7,661,000	39.2%	94.17
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2009	256,000	28,000	10.9%	26.25
	2008	142,000	347,000	244.4%	586.48
	2007	312,000	23,000	7.4%	17.69
<b>Other expenses &amp; encumbrances</b>	2009	21,440,000	9,505,000	44.3%	106.40
	2008	19,969,000	8,800,000	44.1%	105.76
	2007	18,531,000	8,159,000	44.0%	105.67
<b>Total expenses and encumbrances</b>	2009	21,696,000	9,533,000	43.9%	105.45
	2008	20,111,000	9,147,000	45.5%	109.16
	2007	18,843,000	8,182,000	43.4%	104.21
<b>Excess (deficiency) of revenues over (under) expenses</b>	2009	621,000	(953,000)	-	-
	2008	614,000	(883,000)	-	-
	2007	681,000	(521,000)	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2009	100,000	42,000	42.0%	100.80
	2008	100,000	42,000	42.0%	100.80
	2007	85,000	35,000	41.2%	98.82
<b>Transfers out</b>	2009	(1,224,000)	(510,000)	41.7%	100.00
	2008	(1,175,000)	(490,000)	41.7%	100.09
	2007	(1,205,000)	(461,000)	38.3%	91.82
<b>CHANGE IN NET ASSETS</b>	2009	\$ (503,000)	(1,421,000)		
	2008	(461,000)	(1,331,000)		
	2007	(439,000)	(947,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2009		1,690,000		
	2008		2,308,000		
	2007		1,759,000		
<b>TOTAL NET ASSETS-ENDING FEBRUARY 28</b>	2009		269,000		
	2008		977,000		
	2007		812,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, 2007  
 MUNICIPAL DRAINAGE FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Fees and service charges</b>	2009	\$ 4,928,000	2,093,000	42.5%	101.93
	2008	4,724,000	2,070,000	43.8%	105.17
	2007	4,700,000	2,032,000	43.2%	103.76
<b>Miscellaneous revenue</b>	2009	150,000	32,000	21.3%	51.20
	2008	125,000	97,000	77.6%	186.24
	2007	109,000	78,000	71.6%	171.74
<b>TOTAL REVENUE</b>	2009	5,078,000	2,125,000	41.8%	100.43
	2008	4,849,000	2,167,000	44.7%	107.26
	2007	4,809,000	2,110,000	43.9%	105.30
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2009	-	-	-	-
	2008	-	-	-	-
	2007	28,000	24,000	85.7%	205.71
<b>Other expenses &amp; encumbrances</b>	2009	2,804,000	982,000	35.0%	84.05
	2008	2,579,000	895,000	34.7%	83.29
	2007	2,682,000	861,000	32.1%	77.05
<b>Total expenses and encumbrances</b>	2009	2,804,000	982,000	35.0%	84.05
	2008	2,579,000	895,000	34.7%	83.29
	2007	2,710,000	885,000	32.7%	78.38
<b>Excess (deficiency) of revenues over (under) expenses</b>	2009	2,274,000	1,143,000	-	-
	2008	2,270,000	1,272,000	-	-
	2007	2,099,000	1,225,000	-	-
<b>TRANSFERS OUT</b>					
<b>Operating transfers out</b>	2009	(2,868,000)	(1,195,000)	41.7%	100.00
	2008	(2,711,000)	(1,129,000)	41.6%	99.95
	2007	(2,559,000)	(1,066,000)	41.7%	99.98
<b>CHANGE IN NET ASSETS</b>	2009	(594,000)	(52,000)		
	2008	(441,000)	143,000		
	2007	(460,000)	159,000		
<b>TOTAL NET ASSETS-BEGINNING</b>	2009		21,004,000		
	2008		21,106,000		
	2007		20,754,000		
<b>TOTAL NET ASSETS-ENDING FEBRUARY 28</b>	2009		20,952,000		
	2008		21,249,000		
	2007		20,913,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, 2007  
 NONMAJOR BUSINESS-TYPE FUNDS

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>5 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
<b>Hotel/motel tax</b>	2009	\$ 4,965,000	1,320,000	26.6%	63.81
	2008	4,518,000	1,456,000	32.2%	77.34
	2007	4,009,000	1,410,000	35.2%	84.41
<b>Other revenue</b>	2009	6,974,000	2,453,000	35.2%	84.42
	2008	6,695,000	2,699,000	40.3%	96.75
	2007	6,324,000	2,416,000	38.2%	91.69
<b>TOTAL REVENUE</b>	2009	11,939,000	3,773,000	31.6%	75.85
	2008	11,213,000	4,155,000	37.1%	88.93
	2007	10,333,000	3,826,000	37.0%	88.86
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2009	-	75,000	-	-
	2008	81,000	99,000	122.2%	293.33
	2007	52,000	-	-	-
<b>Other expenses &amp; encumbrances</b>	2009	12,551,000	4,628,000	36.9%	88.50
	2008	11,659,000	4,729,000	40.6%	97.35
	2007	10,469,000	3,898,000	37.2%	89.36
<b>Total expenses and encumbrances</b>	2009	12,551,000	4,703,000	37.5%	89.93
	2008	11,740,000	4,828,000	41.1%	98.70
	2007	10,521,000	3,898,000	37.0%	88.92
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2009	(612,000)	(930,000)	-	-
	2008	(527,000)	(673,000)	-	-
	2007	(188,000)	(72,000)	-	-
<b>TRANSFERS OUT:</b>					
<b>Operating transfers out</b>	2009	(1,446,000)	(603,000)	41.7%	100.08
	2008	(1,120,000)	(467,000)	41.7%	100.07
	2007	(671,000)	(279,000)	41.6%	99.79
<b>CHANGE IN NET ASSETS</b>	2009	(2,058,000)	(1,533,000)		
	2008	(1,647,000)	(1,140,000)		
	2007	(859,000)	(351,000)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2009		13,062,000		
	2008		13,468,000		
	2007		12,926,000		
<b>TOTAL NET ASSETS-ENDING FEBRUARY 28</b>	2009		11,529,000		
	2008		12,328,000		
	2007		12,575,000		

MONTHLY FINANCIAL SUMMARY REPORT  
 THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, 2007  
 ECONOMIC DEVELOPMENT FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>5 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
Miscellaneous revenue	2009	\$ 310,000	87,000	28.1%	67.35
	2008	185,000	201,000	108.6%	260.76
	2007	<u>-</u>	<u>65,000</u>	-	-
<b>EXPENSES &amp; ENCUMBRANCES</b>					
Personal services	2009	559,000	221,000	39.5%	94.88
	2008	551,000	210,000	38.1%	91.47
	2007	529,000	207,000	39.1%	93.91
Materials and supplies	2009	23,000	3,000	13.0%	31.30
	2008	24,000	15,000	62.5%	150.00
	2007	26,000	22,000	84.6%	203.08
Contractual / professional and other	2009	5,487,000	1,753,000	31.9%	76.68
	2008	6,275,000	203,000	3.2%	7.76
	2007	6,276,000	73,000	1.2%	2.79
Capital outlay	2009	-	-	-	-
	2008	-	-	-	-
	2007	-	<u>7,000</u>	-	-
Total Expenses and Encumbrances	2009	<u>6,069,000</u>	<u>1,977,000</u>	32.6%	78.18
	2008	6,850,000	428,000	6.2%	15.00
	2007	<u>6,831,000</u>	<u>309,000</u>	4.5%	10.86
Excess (Deficiency) of Revenues Over (Under) Expenses	2009	(5,759,000)	(1,890,000)	-	-
	2008	(6,665,000)	(227,000)	-	-
	2007	(6,831,000)	(244,000)	-	-
<b>TRANSFERS IN</b>					
Operating transfers in	2009	6,069,000	2,529,000	41.7%	100.01
	2008	6,850,000	2,854,000	41.7%	99.99
	2007	<u>6,831,000</u>	<u>6,346,000</u>	92.9%	222.96
<b>CHANGE IN NET ASSETS</b>					
	2009	310,000	639,000		
	2008	185,000	2,627,000		
	2007	-	6,102,000		
<b>TOTAL NET ASSETS-BEGINNING</b>					
	2009		12,256,000		
	2008		6,941,000		
	2007		<u>1,030,000</u>		
<b>TOTAL NET ASSETS-ENDING FEBRUARY 28</b>					
	2009		12,895,000		
	2008		9,568,000		
	2007		<u><u>7,132,000</u></u>		

# EQUITY IN TREASURY POOL

## FEBRUARY 2009

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 2/28/09	TOTAL 10/1/08	TOTAL 2/29/08
<b>GENERAL FUND:</b>						
01	General	\$ 25,000	90,575,000	90,600,000	41,732,000	85,272,000
77	Payroll	-	2,118,000	2,118,000	1,949,000	2,009,000
24	City Store	-	-	-	10,000	9,000
		25,000	92,693,000	92,718,000	43,691,000	87,290,000
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	32,756,000	32,756,000	5,484,000	41,331,000
		-	32,756,000	32,756,000	5,484,000	41,331,000
<b>CAPITAL PROJECTS:</b>						
22	Recreation Center Facilities	-	583,000	583,000	579,000	535,000
23	Street Enhancement	-	1,641,000	1,641,000	1,629,000	1,542,000
25	1991 Police & Courts Facility	-	1,152,000	1,152,000	1,260,000	1,692,000
27	1991 Library Facility	-	871,000	871,000	864,000	651,000
28	1991 Fire Facility	-	2,292,000	2,292,000	2,276,000	1,988,000
29	Technology Improvements	-	837,000	837,000	746,000	257,000
31	Municipal Facilities	-	445,000	445,000	441,000	425,000
32	Park Improvements	-	6,316,000	6,316,000	5,735,000	4,846,000
33	Street & Drainage Improvement	-	6,170,000	6,170,000	4,779,000	2,591,000
35	Capital Reserve	-	37,588,000	37,588,000	39,463,000	38,874,000
38	DART L.A.P.	-	766,000	766,000	761,000	749,000
39	Spring Creekwalk	-	24,000	24,000	23,000	23,000
52	Park Service Areas	-	5,574,000	5,574,000	5,804,000	5,795,000
53	Creative & Performing Arts	-	2,200,000	2,200,000	2,185,000	2,055,000
54	Animal Control Facilities	-	338,000	338,000	336,000	255,000
59	Service Center	-	132,000	132,000	131,000	129,000
60	Joint Use Facilities	-	633,000	633,000	628,000	586,000
85	Public Arts	-	117,000	117,000	116,000	101,000
110	G.O. Bond Clearing - 1999	-	324,000	324,000	343,000	376,000
190	G.O. Bond Clearing - 2000	-	3,655,000	3,655,000	3,641,000	3,724,000
230	Tax Notes Clearing - 2001	-	1,109,000	1,109,000	1,343,000	1,426,000
240	G.O. Bond Clearing - 2001-A	-	183,000	183,000	182,000	186,000
250	Tax Notes Clearing - 2001-A	-	60,000	60,000	158,000	162,000
270	G.O. Bond Refund/Clearing - 2003	-	124,000	124,000	137,000	984,000
310	G.O. Bond Refund/Clearing - 2005	-	-	-	-	1,023,000
093	G.O. Bond Clearing - 2006	-	-	-	-	744,000
089	C.O. Bond Clearing - 2006	-	160,000	160,000	269,000	379,000
102	G.O. Bond Clearing - 2007	-	2,567,000	2,567,000	9,664,000	18,843,000
105	Tax Notes Clearing - 2007	-	1,000	1,000	555,000	6,728,000
082	G.O. Bond Clearing - 2008	-	24,747,000	24,747,000	34,778,000	-
083	Tax Notes Clearing - 2008	-	15,362,000	15,362,000	17,207,000	-
		-	115,971,000	115,971,000	136,033,000	97,669,000
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	283,000	283,000	281,000	266,000
34	Sewer CIP	-	9,272,000	9,272,000	8,134,000	7,053,000
36	Water CIP	-	6,125,000	6,125,000	5,531,000	5,001,000
37	Downtown Center Development	-	113,000	113,000	119,000	91,000
41	Water & Sewer - Operating	484,000	(1,937,000)	(1,453,000)	3,228,000	(5,536,000)
42	Water & Sewer - Debt Service	-	1,008,000	1,008,000	207,000	1,545,000
43	Municipal Drainage - Debt Service	-	3,828,000	3,828,000	3,288,000	3,367,000
44	W & S Impact Fees Clearing	-	3,842,000	3,842,000	3,293,000	2,960,000
45	Sustainability & Environmental Services	-	(470,000)	(470,000)	777,000	(203,000)
46	Convention & Tourism	4,000	3,343,000	3,347,000	4,248,000	3,606,000
81	Friends of Plano Centre	-	4,000	4,000	4,000	4,000
47	Municipal Drainage	-	4,336,000	4,336,000	4,348,000	4,371,000
48	Municipal Golf Course	-	(32,000)	(32,000)	139,000	53,000
49	Property Management	-	453,000	453,000	440,000	408,000
51	Recreation Revolving	-	914,000	914,000	1,412,000	887,000
104	Municipal Drain Bond Clearing-1996	-	-	-	180,000	177,000
320	Municipal Drain Rev Bond Clearing - 2005	-	-	-	152,000	303,000
094	Municipal Drain Rev Bond Clearing - 2006	-	-	-	164,000	953,000
330	Municipal Drain Rev Bond Clearing - 2007	-	1,885,000	1,885,000	2,604,000	2,981,000
340	Municipal Drain Rev Bond Clearing - 2008	-	2,106,000	2,106,000	2,091,000	-
		488,000	35,073,000	35,561,000	40,640,000	28,287,000

EQUITY IN TREASURY POOL  
FEBRUARY 2009

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 2/28/09	TOTAL 10/1/08	TOTAL 2/29/08
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	185,000	185,000	185,000	333,000
4	TIF-Mall	-	(4,731,000)	(4,731,000)	-	50,000
5	TIF-East Side	-	3,554,000	3,554,000	6,002,000	3,289,000
11	LLEBG-Police Grant	-	41,000	41,000	26,000	121,000
12	Criminal Investigation	-	1,111,000	1,111,000	989,000	977,000
13	Grant	-	(154,000)	(154,000)	(69,000)	(272,000)
14	Wireline Fees	-	447,000	447,000	399,000	349,000
15	Judicial Efficiency	-	120,000	120,000	118,000	121,000
16	Industrial	-	18,000	18,000	18,000	18,000
17	Intergovernmental	-	367,000	367,000	370,000	590,000
18	Government Access/CATV	-	418,000	418,000	431,000	698,000
19	Teen Court Program	-	49,000	49,000	46,000	45,000
20	Municipal Courts Technology	-	1,612,000	1,612,000	1,538,000	1,449,000
55	Municipal Court-Building Security Fees	-	1,324,000	1,324,000	1,328,000	1,277,000
56	911 Reserve Fund	-	8,950,000	8,950,000	8,462,000	7,706,000
57	State Library Grants	-	(34,000)	(34,000)	(53,000)	(2,000)
67	Disaster Relief	-	1,136,000	1,136,000	1,114,000	1,167,000
68	Animal Shelter Donations	-	205,000	205,000	180,000	146,000
73	Memorial Library	-	393,000	393,000	378,000	278,000
86	Juvenile Case Manager	-	179,000	179,000	167,000	142,000
87	Traffic Safety	-	1,582,000	1,582,000	1,213,000	836,000
88	Child Safety	-	1,019,000	1,019,000	827,000	872,000
		-	17,791,000	17,791,000	23,669,000	20,190,000
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	1,972,000	1,972,000	1,718,000	1,630,000
9	Technology Infrastructure	-	(9,000)	(9,000)	(108,000)	4,181,000
58	PC Replacement	-	1,882,000	1,882,000	2,024,000	1,653,000
61	Equipment Maintenance	-	347,000	347,000	(4,201,000)	(5,132,000)
62	Information Technology	-	3,962,000	3,962,000	3,261,000	(392,000)
63	Office Services	-	(55,000)	(55,000)	(277,000)	(311,000)
64	Warehouse	-	(48,000)	(48,000)	238,000	190,000
65	Property/Liability Loss	-	4,148,000	4,148,000	5,629,000	8,547,000
66	Technology Services	-	7,328,000	7,328,000	12,786,000	11,123,000
71	Equipment Replacement	-	12,562,000	12,562,000	9,898,000	13,138,000
78	Health Claims	-	8,220,000	8,220,000	7,943,000	29,923,000
79	Parkway Service Ctr. Expansion	-	(28,000)	(28,000)	(28,000)	(29,000)
		-	40,281,000	40,281,000	38,883,000	64,521,000
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	58,000	58,000	57,000	56,000
8	Library Training Lab	-	7,000	7,000	5,000	8,000
69	Collin County Seized Assets	-	266,000	266,000	263,000	285,000
74	Developers' Escrow	-	3,547,000	3,547,000	4,185,000	4,186,000
75	Plano Economic Development Trust	-	627,000	627,000	683,000	672,000
76	Economic Development	-	12,393,000	12,393,000	11,727,000	8,993,000
84	Rebate	-	1,466,000	1,466,000	1,017,000	1,053,000
		-	18,364,000	18,364,000	17,937,000	15,253,000
<b>TOTAL</b>		\$ 513,000	352,929,000	353,442,000	306,337,000	354,541,000
			<b>CASH</b>	<b>TOTAL 2/28/09</b>	<b>TOTAL 10/1/08</b>	<b>TOTAL 2/29/08</b>
<b>TRUST FUNDS</b>						
72	Retirement Security Plan	-	61,612,000	61,612,000	70,000	70,008,000
91	115 Trust	-	22,433,000	22,433,000	23,000,000	-
<b>TOTAL TRUST FUNDS</b>		\$ -	84,045,000	84,045,000	23,070,000	70,008,000

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At February 28, 2009 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	9,997,000
Local Government Investment Pool	198,035,000
Texas Daily	60,078,000
Federal Securities	22,953,000
Certificates of Deposit	61,500,000
Fair Value Adjustment	204,000
Interest Receivable	162,000
	<u>352,929,000</u>

HEALTH CLAIMS FUND  
THROUGH FEBRUARY 28 OF FISCAL YEARS 2009 AND 2008

Health Claims Fund	FY 08-09	FY 07-08	Quarterly	FY 08-09	FY 07-08	1 month	FY 08-09	FY 07-08	1 month	FY 08-09	FY 07-08	Year to Date
	October- December	October- December	Variance Favorable (Unfavorable)	January	January	Variance Favorable (Unfavorable)	February	February	Variance Favorable (Unfavorable)	Total	Total	Variance Favorable (Unfavorable)
<b>Revenues</b>												
Employees Health Ins. Contributions	\$ 766,000	\$ 643,000	123,000	\$ 267,000	\$ 252,000	15,000	\$ 265,000	\$ 252,000	13,000	\$ 1,298,000	\$ 1,147,000	\$ 151,000
Employers Health Ins. Contributions	4,661,000	5,033,000	(372,000)	1,578,000	1,540,000	38,000	1,574,000	1,543,000	31,000	7,813,000	8,116,000	(303,000)
Contributions for Retirees	185,000	154,000	31,000	45,000	59,000	(14,000)	80,000	90,000	(10,000)	310,000	303,000	7,000
Cobra Insurance Receipts	19,000	13,000	6,000	-	8,000	(8,000)	5,000	6,000	(1,000)	24,000	27,000	(3,000)
Retiree Insurance Receipts	121,000	117,000	4,000	47,000	40,000	7,000	45,000	39,000	6,000	213,000	196,000	17,000
Plano Housing Authority	-	-	-	-	-	-	-	-	-	-	-	-
Employer Contribution-OPEB	556,000	-	556,000	555,000	-	555,000	552,000	-	552,000	1,663,000	-	1,663,000
Interest	42,000	410,000	(368,000)	8,000	73,000	(65,000)	6,000	165,000	(159,000)	56,000	648,000	(592,000)
<b>Total Revenues</b>	<b>6,350,000</b>	<b>6,370,000</b>	<b>(20,000)</b>	<b>2,500,000</b>	<b>1,972,000</b>	<b>528,000</b>	<b>2,527,000</b>	<b>2,095,000</b>	<b>432,000</b>	<b>11,377,000</b>	<b>10,437,000</b>	<b>940,000</b>
<b>Transfers Out</b>												
Transfers Out	-	-	-	670,000	-	(670,000)	670,000	-	(670,000)	1,340,000	-	(1,340,000)
<b>Expenses</b>												
Insurance	348,000	357,000	9,000	79,000	114,000	35,000	79,000	116,000	37,000	506,000	587,000	81,000
Contracts- Professional Svc.	108,000	18,000	(90,000)	6,000	49,000	43,000	26,000	7,000	(19,000)	140,000	74,000	(66,000)
Contracts- Other	283,000	238,000	(45,000)	93,000	76,000	(17,000)	125,000	131,000	6,000	501,000	445,000	(56,000)
Health Claims Paid Reinsurance	(6,000)	(132,000)	(126,000)	(27,000)	(211,000)	(184,000)	(450,000)	(24,000)	426,000	(483,000)	(367,000)	116,000
Retiree Claims	-	-	-	-	-	-	(190,000)	-	190,000	(190,000)	-	190,000
Health Claims - Prescription	799,000	823,000	24,000	295,000	214,000	(81,000)	387,000	268,000	(119,000)	1,481,000	1,305,000	(176,000)
Health Claims Paid -JHC	4,881,000	3,094,000	(1,787,000)	1,499,000	1,427,000	(72,000)	1,275,000	1,075,000	(200,000)	7,655,000	5,596,000	(2,059,000)
Cobra Insurance Paid	1,000	1,000	-	1,000	1,000	-	-	-	-	2,000	2,000	-
Retiree Insurance Paid	20,000	31,000	11,000	7,000	14,000	7,000	6,000	8,000	2,000	33,000	53,000	20,000
Retiree Insurance Paid- Medicare	71,000	-	(71,000)	35,000	25,000	(10,000)	24,000	24,000	-	130,000	49,000	(81,000)
Plano Housing Authority	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>6,505,000</b>	<b>4,430,000</b>	<b>(2,075,000)</b>	<b>1,988,000</b>	<b>1,709,000</b>	<b>(279,000)</b>	<b>1,282,000</b>	<b>1,605,000</b>	<b>323,000</b>	<b>9,775,000</b>	<b>7,744,000</b>	<b>(2,031,000)</b>
<b>Net increase (decrease)</b>	<b>\$ (155,000)</b>	<b>\$ 1,940,000</b>	<b>(2,095,000)</b>	<b>(158,000)</b>	<b>263,000</b>	<b>(421,000)</b>	<b>575,000</b>	<b>490,000</b>	<b>85,000</b>	<b>\$ 262,000</b>	<b>\$ 2,693,000</b>	<b>(2,431,000)</b>
<b>Health Claims Fund Balance - Cumulative</b>	<b>\$ 3,825,000</b>	<b>\$ 25,994,000</b>	<b>(22,169,000)</b>	<b>\$ 3,667,000</b>	<b>\$ 26,257,000</b>	<b>(22,590,000)</b>	<b>\$ 4,241,000</b>	<b>\$ 26,747,000</b>	<b>(22,506,000)</b>			

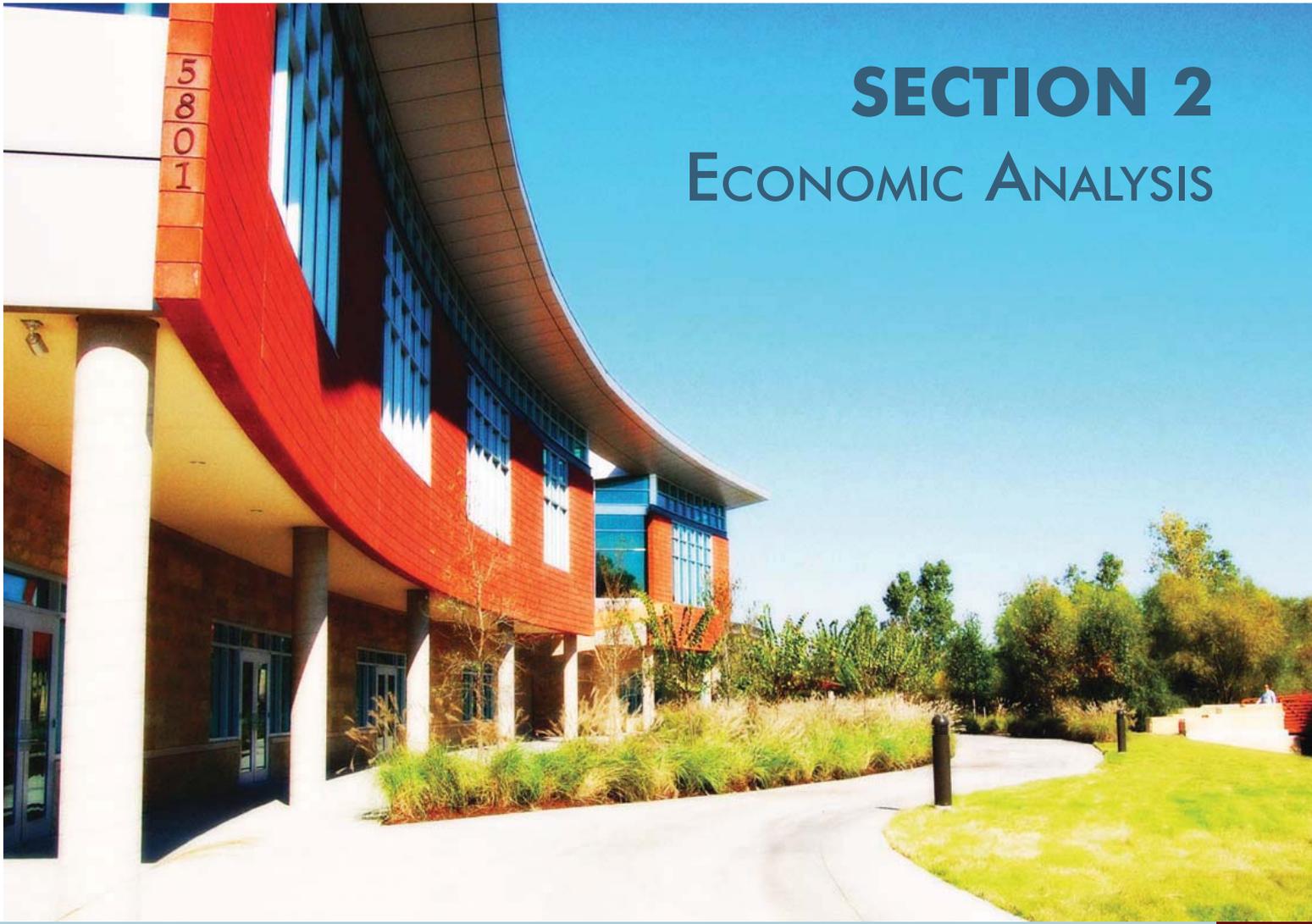
ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH FEBRUARY 28 OF FISCAL YEARS 2009, 2008, AND 2007

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2009	Fiscal Year 2008	Fiscal Year 2007
Claims Paid per General Ledger	\$ 792,000	300,000	444,000
Net Judgments/Damages/Attorney Fees	443,000	315,000	328,000
<b>Total Expenses</b>	<b>\$ 1,235,000</b>	<b>615,000</b>	<b>772,000</b>

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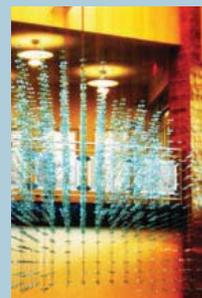
# SECTION 2

## ECONOMIC ANALYSIS



City of Plano  
Comprehensive Monthly Finance Report

CITY OF PLANO

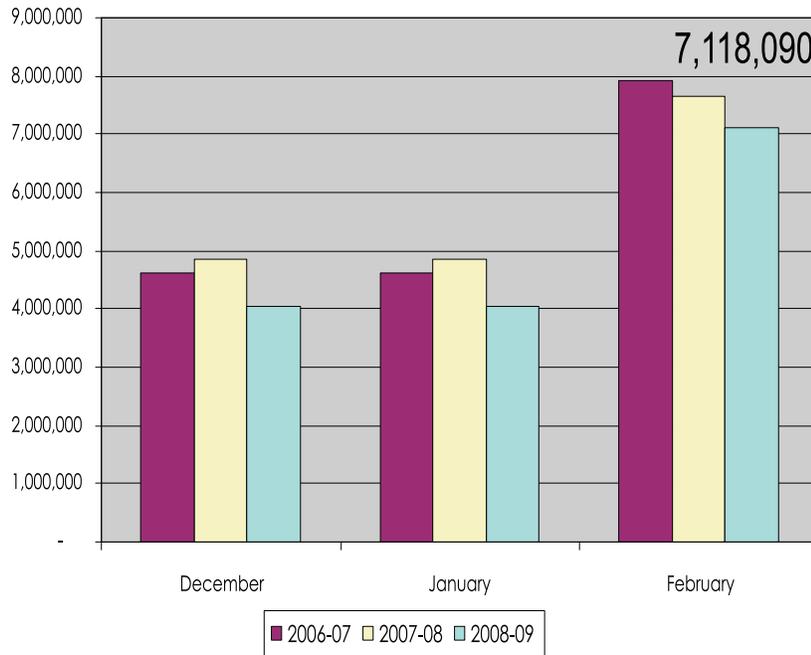


# ECONOMIC ANALYSIS

**S**ales tax allocation of \$7,118,090 was remitted to the City of Plano in the month of February 2009. This amount represents a decrease of 7.02% compared to the amount

received in February 2008.

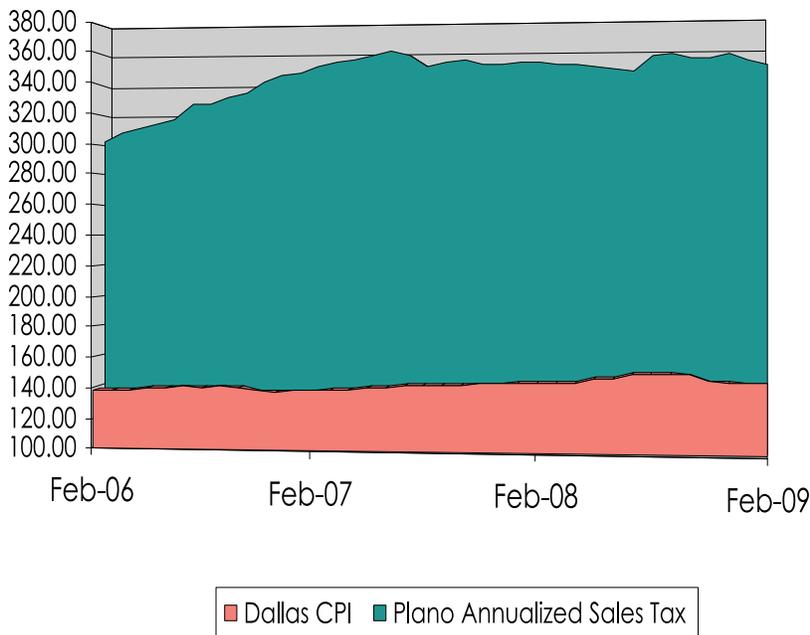
**SALES TAX**  
ACTUAL MONTHLY REVENUE  
FIGURE I



Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in December to the State, and received in February by the City of Plano.

Figure I represent actual sales and use tax receipts for the months of December through February for fiscal years 2006-2007, 2007-2008, and 2008-2009.

**ANNUALIZED SALES TAX INDEX**  
COMPARED TO DALLAS CONSUMER PRICE INDEX  
FIGURE II



**F**igure II, left, tracks the percentage change in annualized sales tax revenues compared to the percentage change in the Dallas-area CPI, using 1982-84 as the base period. For February 2009, the adjusted CPI was 198.62 and the Sales Tax Index was 349.27.

Since January 1998, the BLS has moved the Dallas-Area pricing cycle for CPI computation to odd-numbered months.

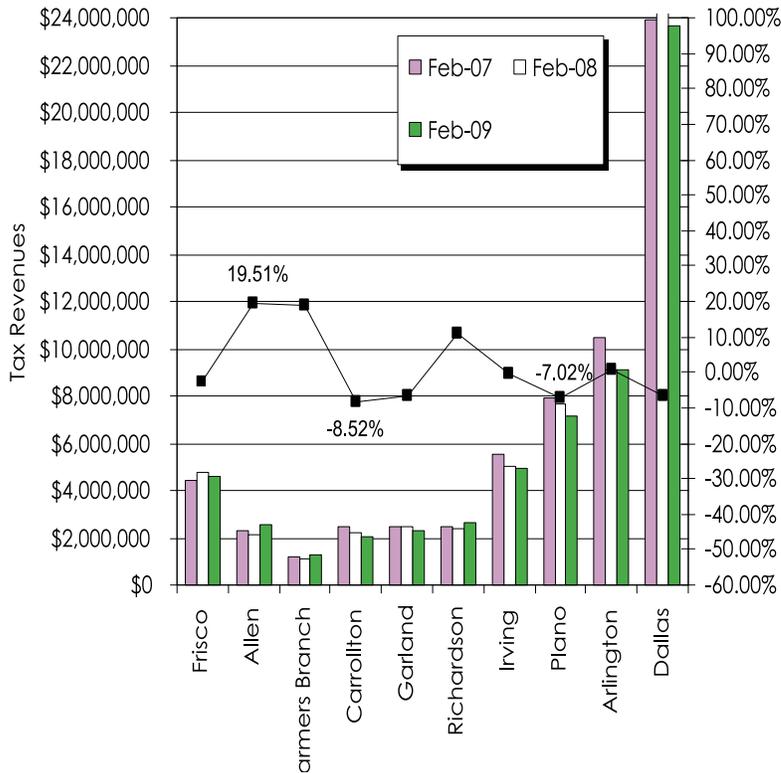
# ECONOMIC ANALYSIS

Figure III shows sales tax allocations in the months of February 2007, February 2008 and February 2009 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of February the City of Plano received \$7,118,089 from this 1% tax.

## SALES TAX COMPARISONS

### CITY OF PLANO AND AREA CITIES

FIGURE III



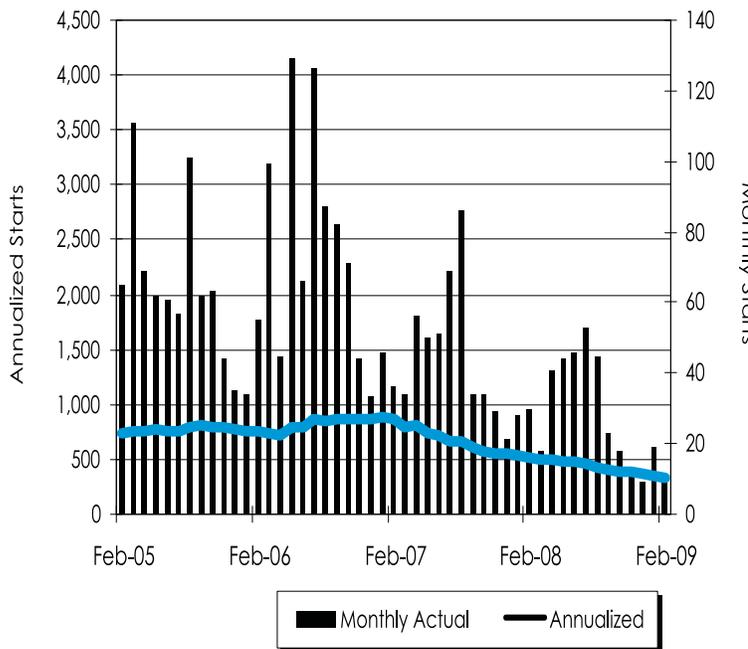
Percentage Change

Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of February the City of Plano received \$7,118,089 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing February 2008 to February 2009, ranged from 19.51% for the City of Allen to -8.52% for the City of Carrollton.

## SINGLE FAMILY HOUSING STARTS

FIGURE IV



In February 2009, a total of 11 actual single-family housing permits, representing a value of \$2,708,113, were issued. This value represents a 35.52% decrease from the same period a year ago. Annualized single-family housing starts of 340 represent a value of \$79,633,315.

Figure IV above shows actual single-family housing starts versus annualized housing starts for February 2005 through February 2009.

# ECONOMIC ANALYSIS

## YIELD CURVE

FIGURE V

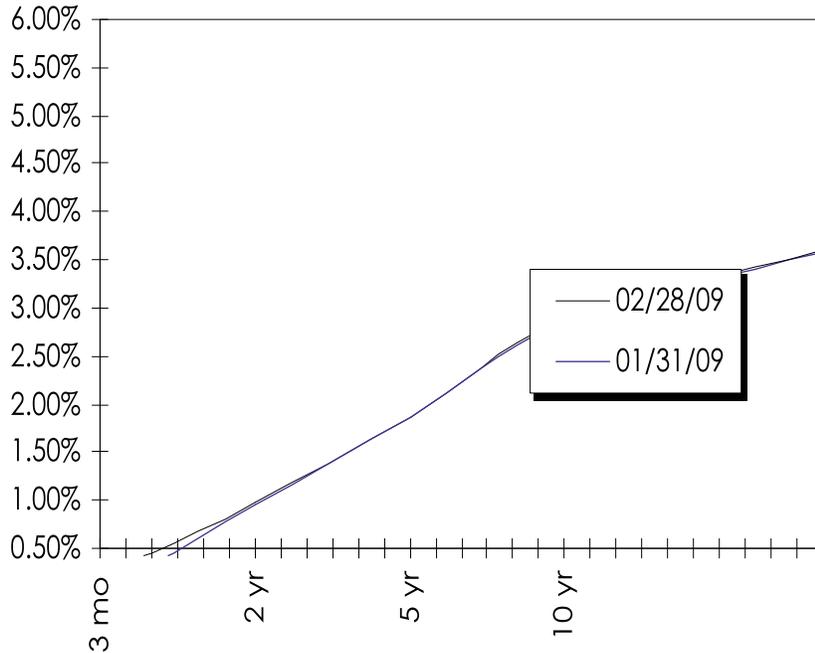


Figure V, left, shows the U.S. Treasury yield curve for February 28, 2009 in comparison to January 31, 2009. Of the reported treasury yields, the yield curve represents a minimal increase in all the treasuries for the month of February, 2009, except for the 5-year which went from 1.88 to 1.87 and the 30 year which decreased from 3.6 to 3.58.

## UNEMPLOYMENT RATES UNADJUSTED RATE COMPARISON FIGURE VI\*

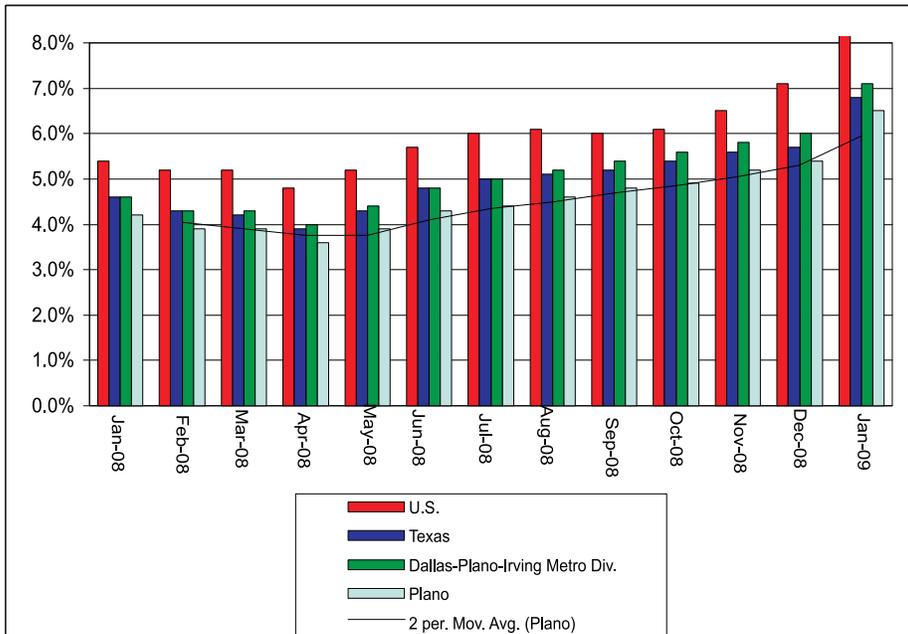


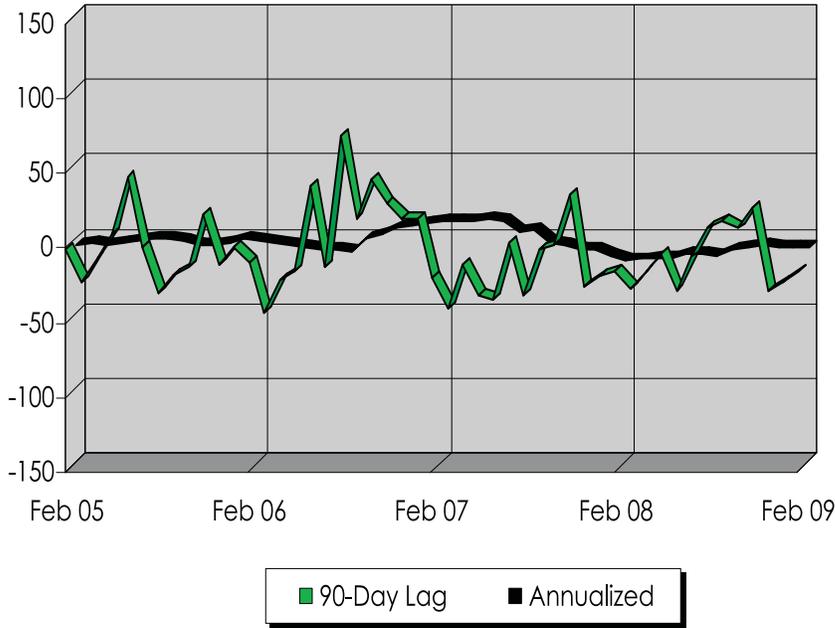
Figure VI shows unadjusted unemployment rates based on the BLS U.S. City Average, and LAUS estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from January 2007 to January 2008.

# ECONOMIC ANALYSIS

Figure VII shows the net difference between the number of housing starts three months ago and new refuse customers in the current month (90-day lag) as well as the average

**HOUSING ABSORPTION**  
90-DAY LAG FROM PERMIT DATE  
FIGURE VII

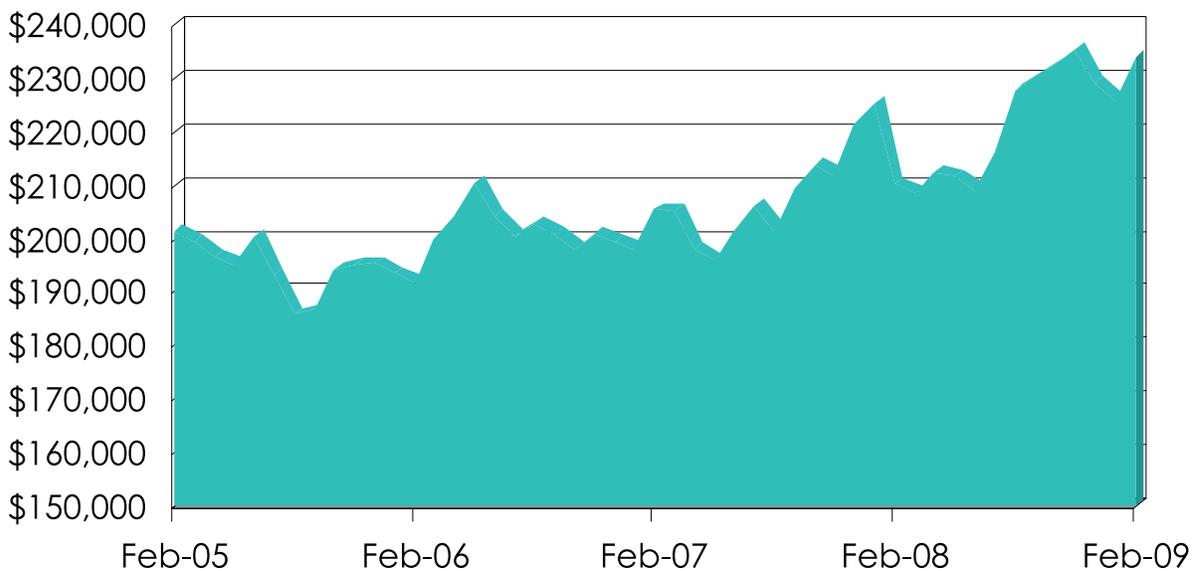
difference between these measures for the past four years (annualized).



For the current month, the 90-day lag is -16 homes, meaning that in November 2008 there were 16 less housing starts than new refuse customers in February 2009. The annualized rate is -7 which means there was an average of 7 fewer housing starts than new garbage customers per month over the past year.

The annualized average declared construction value of new homes increased 11.32% to \$234,216 when compared to February 2008.

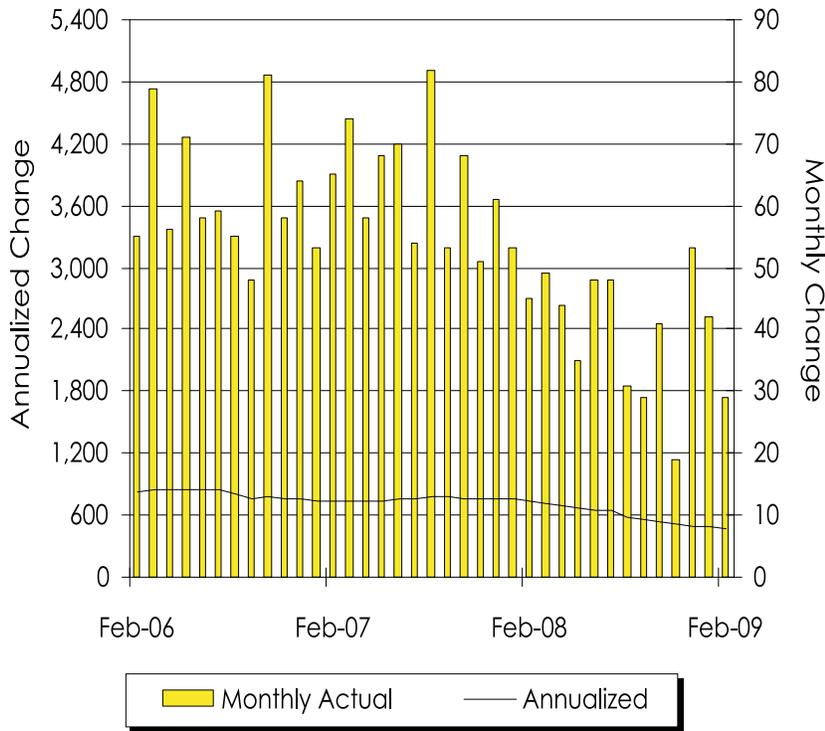
**SINGLE-FAMILY NEW HOME VALUE**  
FIGURE VIII



# ECONOMIC ANALYSIS

## REFUSE COLLECTIONS ACCOUNTS NET GAINS/LOSSES

Figure IX

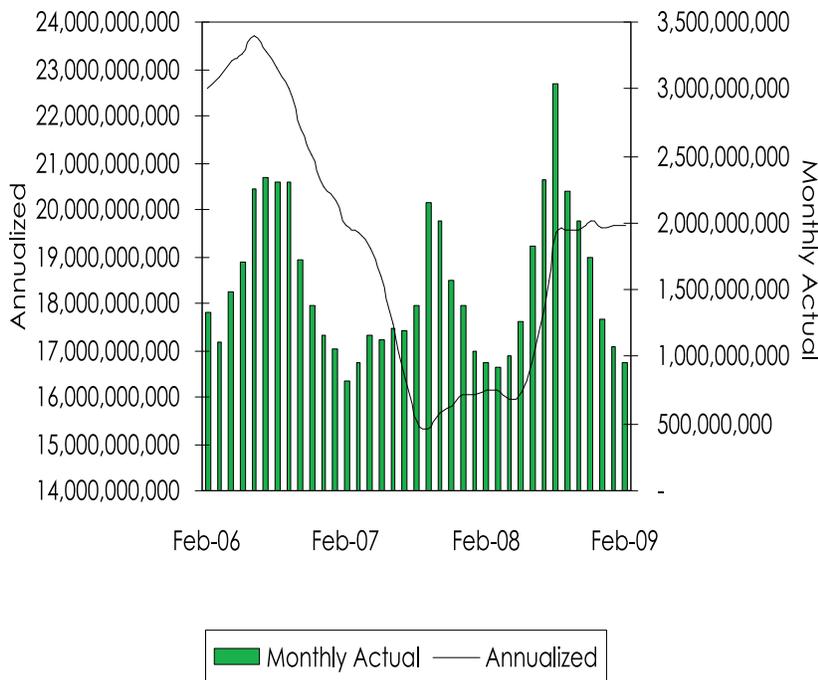


In February, net new refuse collection accounts totaled 29, in comparison to 45 new accounts in February of 2008. This change represents a 35.56% decrease on a year-to-year basis. Annualized new refuse accounts totaled 468 showing a decrease of 269, or a -36.50% change when compared to the same time last year.

Figure IX shows actual versus annualized new refuse collection accounts.

## LOCAL WATER CONSUMPTION (GALLONS)

FIGURE X



In February, the City of Plano pumped 1,400,187,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 961,999,640 gallons among 78,483 billed water accounts while billed sewer accounts numbered 74,847. The minimum daily water pumpage was 44,524,000 gallons, which occurred on Monday, February 2nd. Maximum daily pumpage was 58,537,000 gallons and occurred on Wednesday, February 25th. This month's average daily pumpage was 50,007,000 gallons.

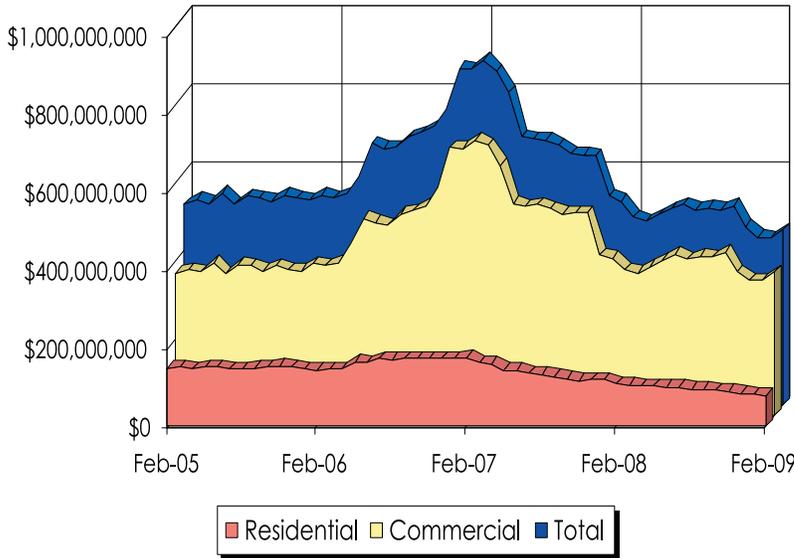
Figure X shows the monthly actual and annualized average for local water consumption.

# ECONOMIC ANALYSIS

In February 2009 a total of 53 new construction permits were issued, for properties valued at \$46,825,126. This includes 11 single-family residences, 6 other, 20 commercial additions/alterations, 15 interior finish-outs, and 1 school. There were 13 permits issued for pools/spas.

## ANNUALIZED BUILDING PERMIT VALUES

FIGURE XI



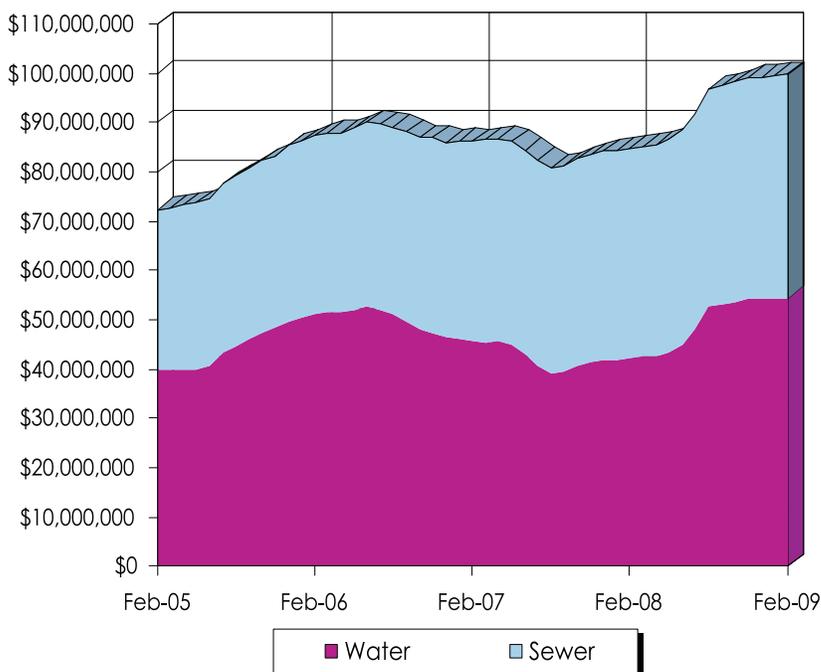
The overall annualized value was \$447,521,311, down 7.22% from the same period a year ago. The annualized value of new residential construction decreased to a value of \$79,633,315, down 27.49% from a year ago. The annualized value of new commercial construction decreased 1.24% to \$367,887,996.\*

\* As of January 2002, data on commercial construction value is based on both the building shell and interior finish work, per the Building Inspection Department.

The actual water and sewer customer billing revenues in February were \$2,759,604 and \$3,679,212, representing an increase of 4.03% and an increase of 3.55% respectively,

## ANNUALIZED WATER & SEWER BILLINGS

FIGURE XII



compared to February 2008 revenues. The aggregate water and sewer accounts netted \$6,438,818 for an increase of 3.75%.

February consumption brought annualized revenue of \$54,460,390 for water and \$45,372,005 for sewer, totaling \$99,832,396. This total represents an increase of 17.69% compared to last year's annualized revenue.

Figure XII represents the annualized billing history of water and sewer revenues for February 2005 through February 2009.

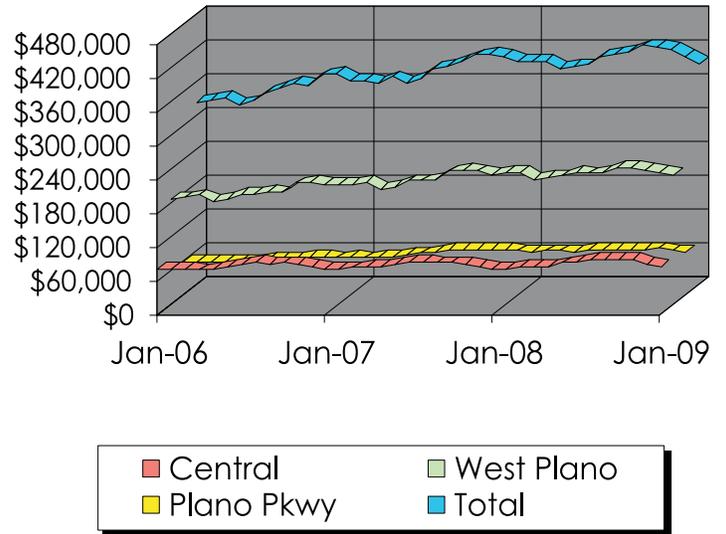
# ECONOMIC ANALYSIS

January revenue from hotel/motel occupancy tax was \$320,220. This represents a decrease of \$55,542 or -14.78% compared to January 2008. The average monthly revenue for the past six months (see graph) was \$390,663, a decrease of .77% from the previous year's average. The six-month average for the Central area increased to \$85,452, the West Plano average decreased to \$230,411, and the Plano Pkwy average decreased to \$74,799 from the prior year.

<sup>1</sup>This amount will not always equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

## HOTEL/MOTEL OCCUPANCY TAX SIX MONTH TREND

FIGURE XIII

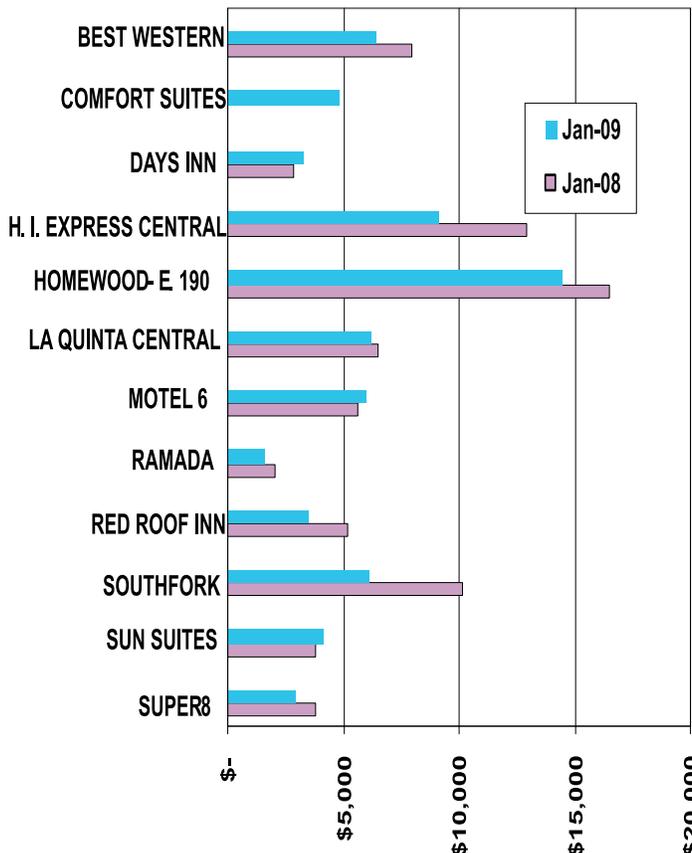


Figures XIV, XV and XVI show the actual occupancy tax revenue received from each hotel/motel in Plano for January 2009 compared to the revenue received in January 2008.

## HOTEL/MOTEL OCCUPANCY TAX

### MONTHLY COMPARISON BY HOTEL - CENTRAL

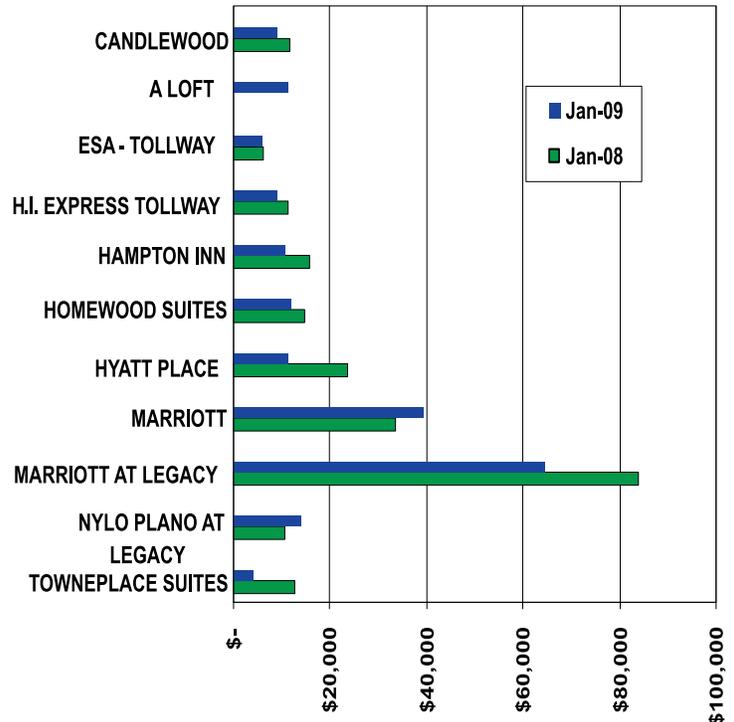
FIGURE XIV



## HOTEL/MOTEL OCCUPANCY TAX

### MONTHLY COMPARISON BY HOTEL - WEST PLANO

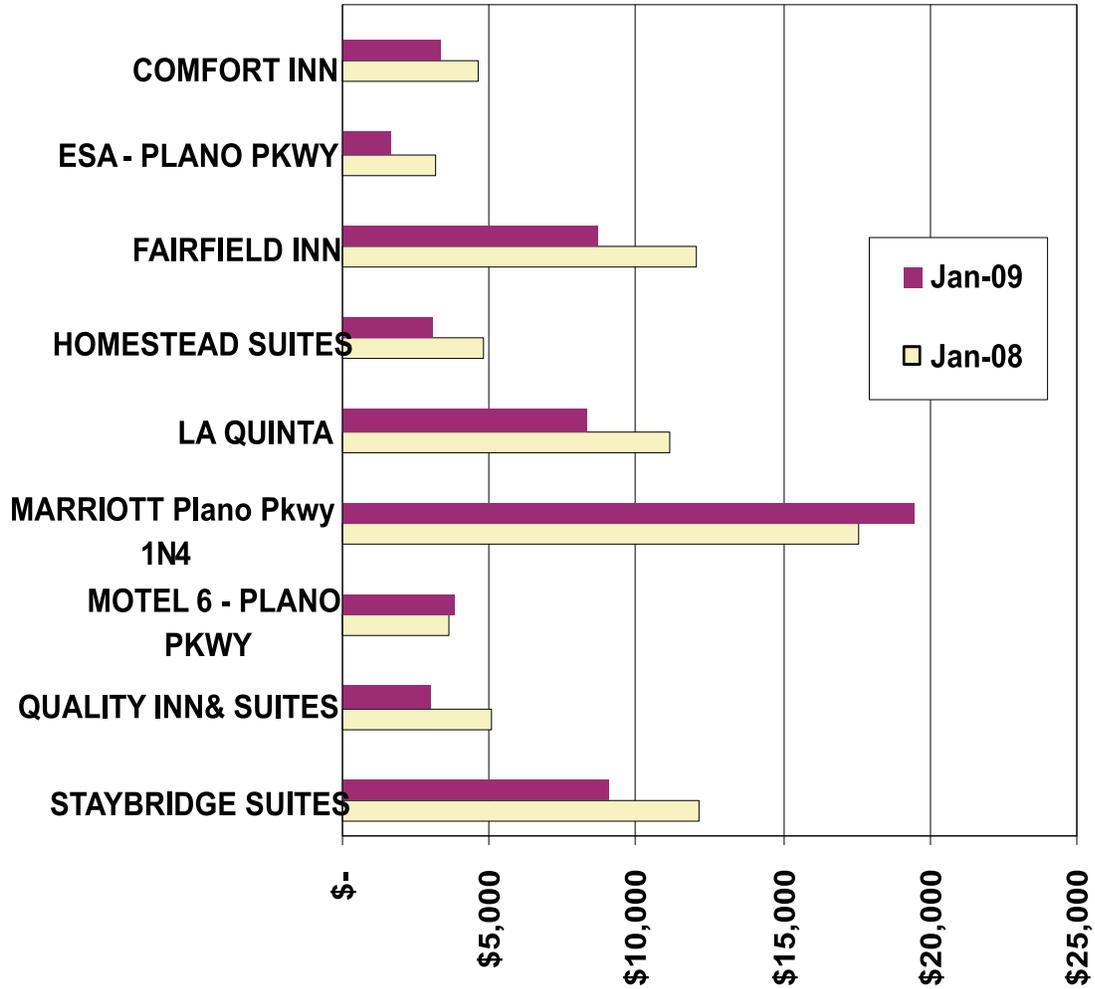
FIGURE XV



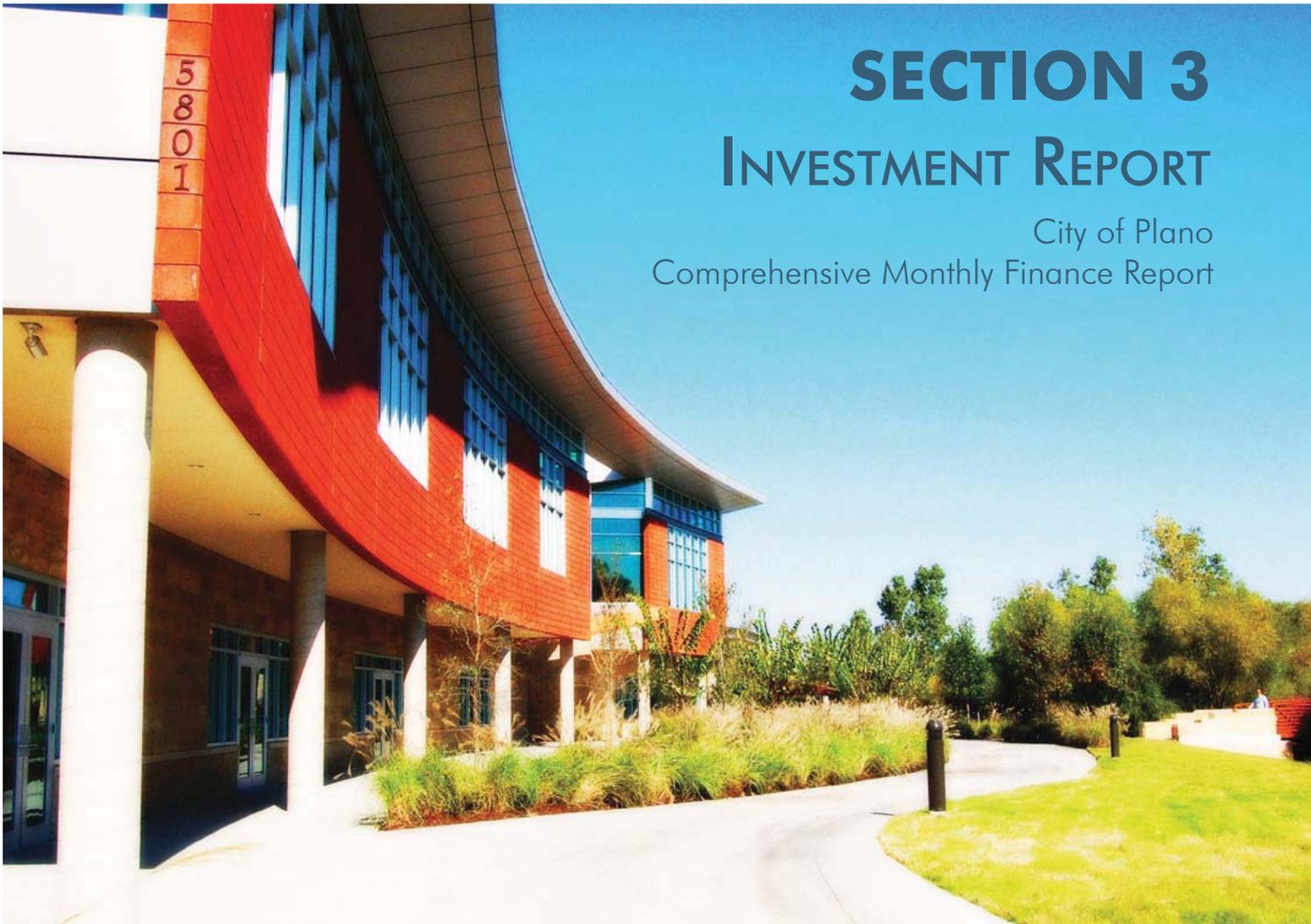
\*Since August 2005, Marriott International Tax Revenue numbers on this graph represent two (2) Marriott owned hotels (Courtyard by Marriott 1ND and Residence Inn # 323) \*\*Hyatt Place: Formerly AmeriSuites; began renovation in June 2006

# ECONOMIC ANALYSIS

HOTEL/MOTEL OCCUPANCY TAX  
 MONTHLY COMPARISON BY HOTEL-PLANO PKWY  
 FIGURE XVI



\*Since August 2005, Marriott International tax revenue on this graph represent one (1) Marriott owned hotel (Courtyard by Marriott # N14) \*\*Quality Inn & Suites: Formerly Baymont Inn & Suites



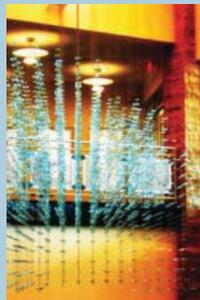
# SECTION 3

## INVESTMENT REPORT

City of Plano  
Comprehensive Monthly Finance Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

CITY OF PLANO



# INVESTMENT REPORT

## FEBRUARY, 2009

Interest Received during February totaled \$271,220 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month.

The two-year Treasury note yield increased throughout the month of February, starting at .89% and ending at 1.0%.

As of February 28, a total of \$352 million was invested in the Treasury Fund. Of this amount, \$48.3 million was General Obligation Bond Funds, \$4.0 million was Municipal Drainage Revenue Bond Funds, and \$299.5 million was in the remaining funds.

<b>Metrics</b>	<b>Current Month Actual</b>	<b>Fiscal YTD</b>	<b>Prior Fiscal YTD</b>	<b>Prior Fiscal Year Total</b>
Funds Invested <sup>1</sup>	\$ 53,016,537	\$ 93,516,537	\$ 46,753,680	\$ 132,311,266
Interest Received <sup>2</sup>	\$ 271,220	\$ 2,536,177	\$ 5,330,727	\$ 12,471,311
Weighted Average Maturity (in days) <sup>3</sup>	65		201	104
Modified Duration <sup>4</sup>	0.1757		0.4901	0.2576
Average 2-Year T-Note Yield <sup>5</sup>	0.97%		1.97%	2.57%

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest rates. The modified duration number in the Prior fiscal YTD column represents current month, prior year.
- (5) Compares 2009 to 2008.

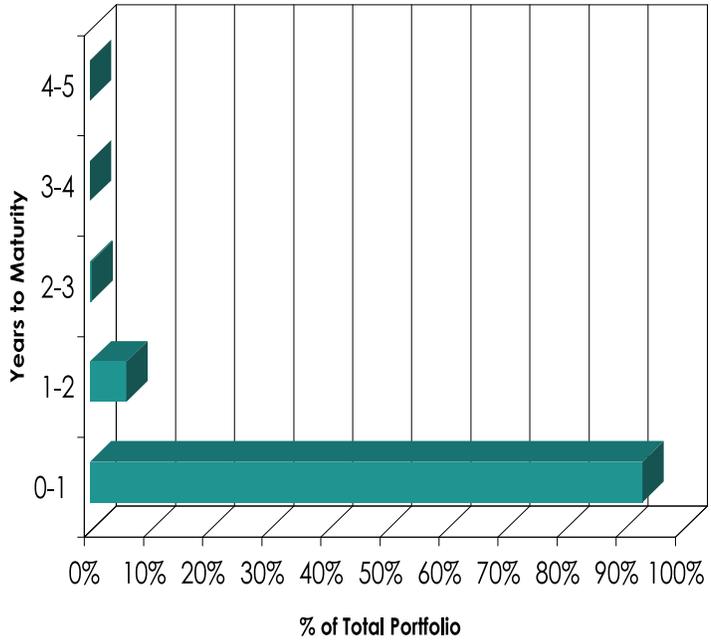
### Month-to-Month Comparison

<b>Metrics</b>	<b>Jan-09</b>	<b>Feb-09</b>	<b>Difference</b>
Portfolio Holding Period Yield	1.09%	0.82%	-0.27% (-27 Basis Points)
Average 2-Year T-Note Yield	0.81%	0.97%	+0.16% (+16 Basis Points)

# INVESTMENT REPORT

## Portfolio Maturity Schedule Figure I

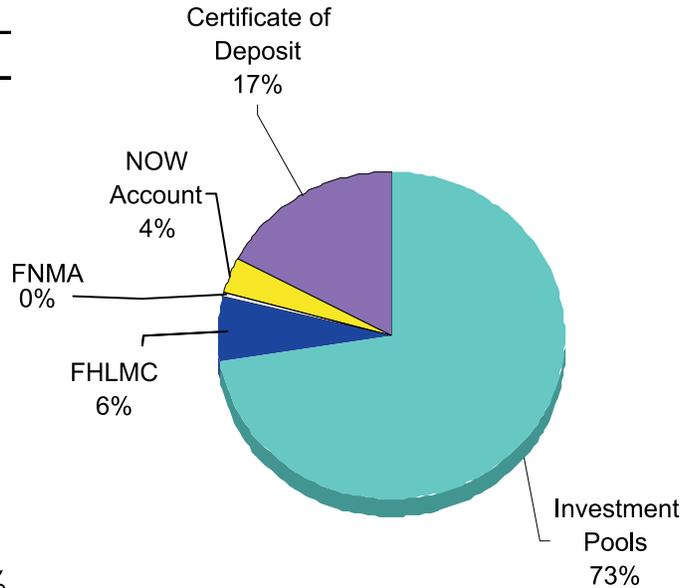
Years to Maturity*	Book Value	% Total
0-1	\$ 332,612,148	93.53%
1-2	22,015,597	6.19%
2-3	997,654	0.28%
3-4	0	0.00%
4-5	0	0.00%
<b>Total</b>	<b>\$ 355,625,399</b>	<b>100.00%</b>



\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

## Portfolio Diversification Figure II

Type	Book Value	% Total
Investment Pools	\$ 258,111,108	72.58%
Commercial Paper	0	0.00%
FHLMC	22,015,597	6.19%
FNMA	997,654	0.28%
FFCB	0	0.00%
FHLB	0	0.00%
NOW Account	13,001,040	3.66%
Certificate of Deposit	61,500,000	17.29%
<b>Total</b>	<b>\$ 355,625,399</b>	<b>100.00%</b>



# INVESTMENT REPORT

## Allocated Interest/Fund Balances February 2009

Fund	Beginning Fund Balance 2/28/2009	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 2/28/2009	% of Total
General	90,514,775	60,362	291,177	90,575,137	25.73%
G. O. Debt Services	32,731,077	24,898	95,596	32,755,974	9.31%
Street & Drainage Improvements	6,165,157	4,707	42,610	6,169,864	1.75%
Sewer CIP	9,265,515	6,945	60,113	9,272,460	2.63%
Capital Reserve	37,559,512	28,764	271,827	37,588,275	10.68%
Water & Sewer Operating	(1,936,722)	(334)	22,086	(1,937,056)	-0.55%
Water & Sewer Debt Service	1,007,503	745	3,309	1,008,248	0.29%
W & S Impact Fees Clearing	3,839,464	2,925	25,399	3,842,389	1.09%
Park Service Area Fees	5,569,672	4,287	41,082	5,573,960	1.58%
Property/ Liability Loss	4,145,146	3,295	35,764	4,148,441	1.18%
Information Services	7,322,150	5,563	81,496	7,327,713	2.08%
Equipment Replacement	12,552,204	9,389	59,879	12,561,593	3.57%
Developer's Escrow	3,544,752	2,732	28,515	3,547,484	1.01%
G. O. Bond Funds	48,253,322	38,483	426,507	48,291,804	13.72%
Municipal Drainage Bond Clearing	3,987,352	3,078	32,775	3,990,429	1.13%
Other	87,205,954	66,058	569,391	87,272,012	24.79%
<b>Total</b>	<b>351,726,833</b>	<b>261,895</b>	<b>2,087,527</b>	<b>351,988,728</b>	<b>100%</b>

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of February 28, 2009 allocated interest to these funds may include an adjustment to fair value as required by GASB 31

## Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	# of Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
September, 2007	\$ 280,309,772	4.69%	4	13	352	98
October, 2007	\$ 271,402,209	4.65%	9	9	372	98
November, 2007	\$ 267,523,757	4.50%	0	13	336	85
December, 2007	\$ 296,692,760	4.38%	5	5	330	85
January, 2008	\$ 331,413,637	3.89%	0	7	271	78
February, 2008	\$ 355,278,178	3.74%	0	47	201	31
March, 2008	\$ 386,936,505	3.15%	2	6	185	27
April, 2008	\$ 381,286,506	2.74%	1	5	139	23
May, 2008	\$ 372,129,934	2.87%	3	1	154	25
June, 2008	\$ 359,631,853	2.80%	3	10	89	18
July, 2008	\$ 336,029,216	2.83%	5	4	114	19
August, 2008	\$ 335,093,919	2.69%	7	6	119	20
September, 2008	\$ 300,699,562	2.55%	1	5	104	16
October, 2008	\$ 288,885,757	2.73%	1	4	266	13
November, 2008	\$ 283,603,783	1.90%	1	5	82	9
December, 2008	\$ 309,132,350	1.49%	2	2	67	9
January, 2009	\$ 337,564,218	1.09%	7	3	98	13
February, 2009	\$ 355,625,399	0.82%	5	2	64	16

\*Does not include investment pool purchases or changes in NOW account balances.

# INVESTMENT REPORT

Equity in Treasure Pool  
By Major Category  
Figure IV

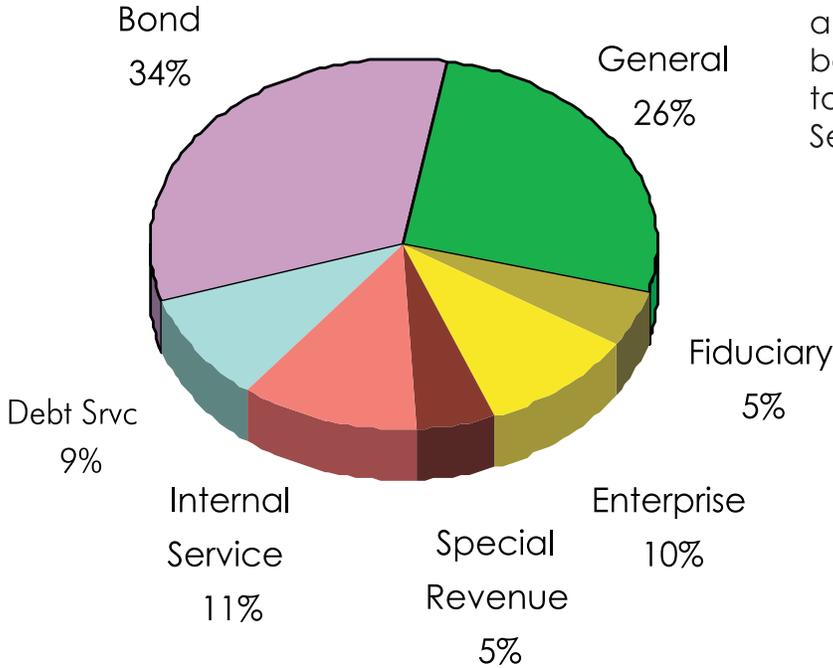


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of February 28, 2009. The largest category is the Bond Fund in the amount of \$116.0 million. Closest behind is the General Fund with a total of \$92.7 million, and the Internal Service Fund with \$40.3 million.

Annualized Average Portfolio  
Figure V

The annualized average portfolio for February 28, 2009 was \$337,218,250. This is an increase of \$31,191,537 when compared to the February 2008 average of \$306,026,714.

