Comprehensive Monthly Financial Report

January 2011

plano

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.

3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

4. The **Quarterly Hotel/Motel Report** provides a summary of Hotel/Motel tax collections during the previous fiscal quarter, as well as comparisons and analyses of tax receipts and occupancy data from the two fiscal years preceding.

We would like to acknowledge those responsible for this report: Heather Foldi and Allison Friloux for the Financial Summary; Myra Conklin for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Denise Tacke

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SECTION 1

FINANCIAL ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

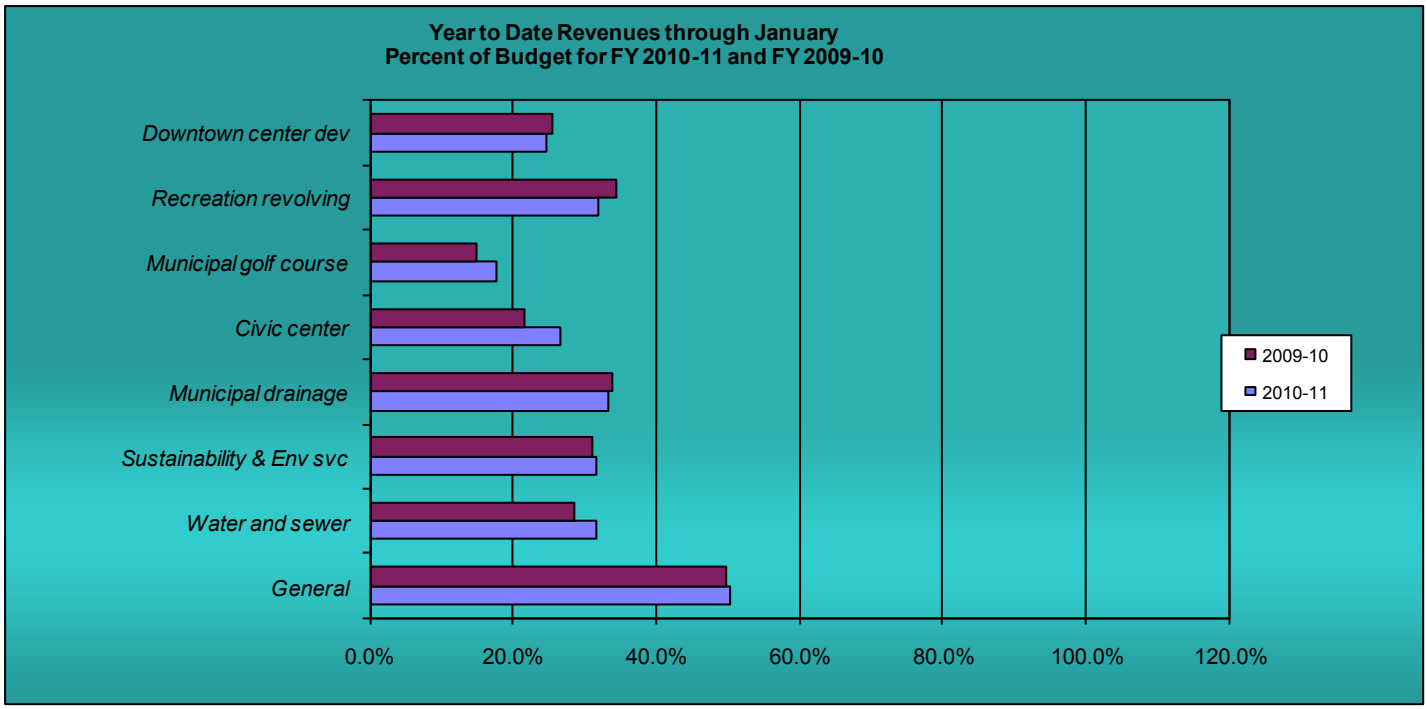
REPORT NOTES JANUARY 2011

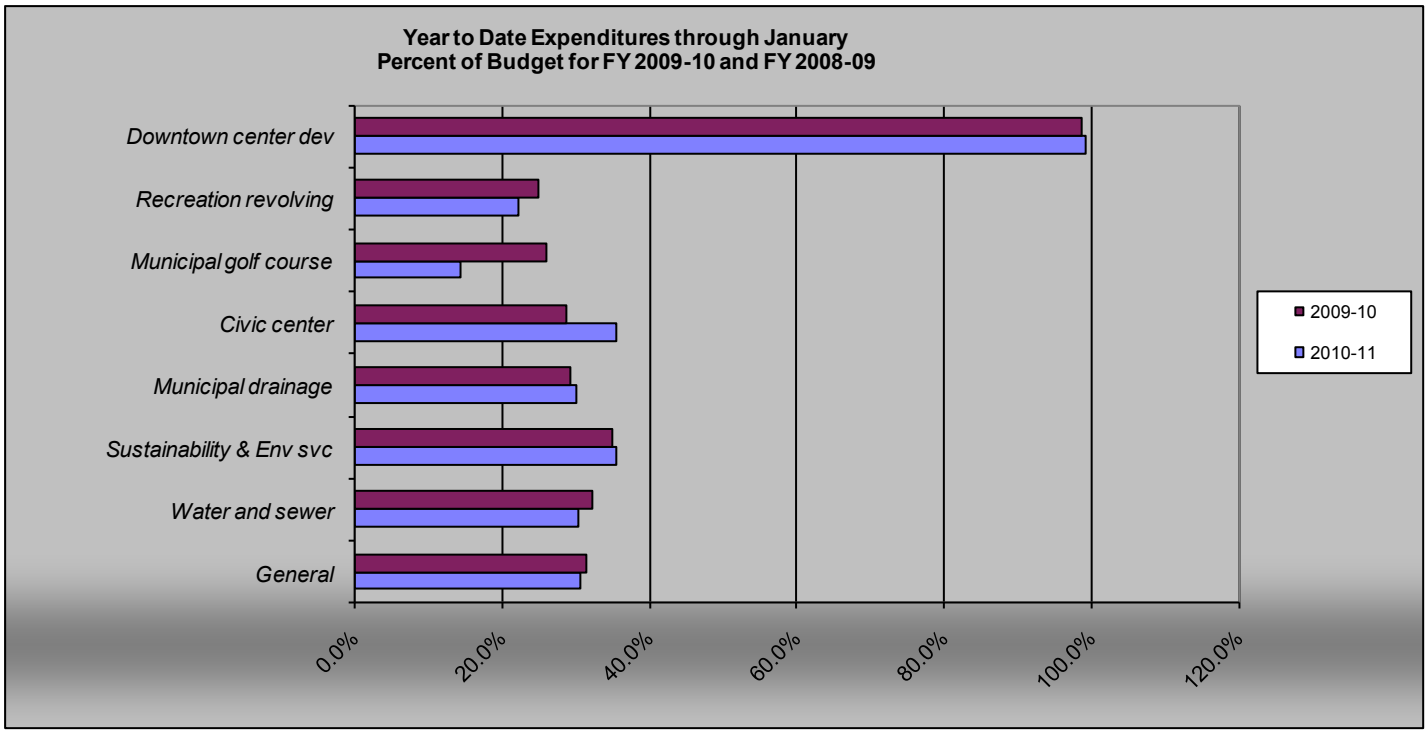
The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES





REPORT NOTES CONTINUED
JANUARY 2011

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by $1,431,205, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased $337,665 primarily due to timing of payments received.
- Revenues related to the Plano Independent School District Liaison Program increased $127,984 due to an increase in the monthly amount remitted to the City based on contract modifications.
- Engineering inspection fees increased $64,479 due to the release of "The Trails of Glenwood Phase 2" which is a residential subdivision.
- Building permit revenues are higher by $306,658 due to larger value projects, an increase in the number of permits issued, and a March 1, 2010 rate increase. Electrical, plumbing, and heating and air conditioning permit revenues are higher by $13,474, $34,983 and $17,129, respectively, as a result of an increase in the number of permits issued and minimum permit fees.
- Filing fee revenues increased $51,153 due to an increase in the number of projects coming in for review and approval during the current year.
- Recreation user fees increased $33,171 due to increases in non-resident participation in outdoor athletic leagues. Miscellaneous Recreation Administration Fund revenues increased by $43,899 as the City received $50,000 from Dallas Area Rapid Transit (DART) in the current year to run the Senior Transportation Program.
- Court fine revenues are $889,840 lower due to a decrease in the number of citations issued.
- Ad valorem tax revenues decreased $3,203,714 due a decrease in the tax levy which is a result of a decline in property values in addition to timing of payments.
- False alarm revenues decreased $21,268 primarily to a decline in the economy which resulted in fewer individuals with alarms paying to have them monitored.
- Telephone franchise fee revenues decreased $156,446 due to the expiration of a franchise agreement with Verizon in the previous year. Revenues are now based on line counts which have decreased as fewer people have land lines.
- Interest income decreased $123,081 due to a continued decline in the market.
- Ambulance service revenue decreased $43,306 due to the timing of collections.
- Closure of the Carpenter Recreation Center for a six month remodeling project resulted in recreation center membership card revenues declining by $172,952.
- In the prior year, the City received a one-time lease payment of $70,000 for housing of a cellular tower.

Expenditures

- Maintenance agreements for facilities services increased $43,227 due to the opening of Fire Station No. 12, Warehouse Logistics, the Emergency Operations Center and the Environmental Education Complex.
- Purchases and encumbrances for fire uniforms increased $112,367 due to the timing of orders placed.
- Costs associated with ammunition in the Police Department increased $60,623. Ammunition is procured on an "as needed basis."
- The Park and Recreation Administration Fund reimbursed the Golf Course fund $75,306 for golf course renovations in the current year.
- Parts and supplies expenditures and encumbrances in the Facilities Maintenance Department increased $49,866 due to timing of purchases.
- Accounting contract fees for professional services increased $47,000 primarily due to timing of payments and also due to a slight increase in fees.
- Water billings to City Departments increased $296,796 due to a six percent rate increase effective November 1, 2010.

REPORT NOTES CONTINUED
DECEMBER 2011

- Expenses and encumbrances related to the Streets Department for items such as steel, dowel pins, street repairs, and flex base increased $10,273 due to timing.
- Electric payments increased $176,649 from the prior year as a result of timing of payments.
- Library publication costs and encumbrances for books and non-print media increased $161,793 and $141,498, respectively, primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased $124,337 as these services are performed on an as-needed basis.
- Expenditures and encumbrances for janitorial services decreased $533,721 primarily due to the expiration of the contract in March 2011 and timing of encumbrances. Once a new contract is in place, janitorial expenses and encumbrances will be comparable to prior year.
- Non-departmental contract costs related to Social Service Agency Grants decreased $217,123 as a result of budget cutbacks. As it relates to the Buffington Grants, funding was reduced from $2.00 per capita to $1.00 per capita.
- Expenditures and encumbrances related to signs and markings decreased $70,856 primarily due to timing of purchases.
- Expenses and encumbrances related to travel decreased $34,991 due to overall spending reductions for travel and professional development expenditures.
- Expenditures and encumbrances related to street signals decreased $36,110 due to budget reductions and timing of purchases.
- Contract costs and encumbrances for the Collin County Cultural Arts decreased $44,614 due to the project being put on hold pending determination of when the City of Frisco will sell bonds.
- Budgeted computer and other asset replacement charges decreased over the prior year by $228,782 as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.
- An equipment replacement fund for $250,000 was established in October 2009 for the Parks and Recreation Department.
- Municipal garage charges for the Fire Department decreased $54,465 primarily due to a decline in the cost of vehicle repairs.
- Costs and encumbrances in the prior year of $61,682 relate to installation of security cameras at radio towers throughout the City.
- Election expenditures are lower in the current year due to a special election to fill a City Council vacancy held January 30, 2010. Expenditures associated with this election were $61,334.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November 2009 in the amount of $40,000. The City did not contribute in the current year.
- Personal services decreased $1,444,740 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2009 payroll had ten days that related to September activity. Additionally, the Annual Required Contribution (ARC), which is based upon an actuarial study, for the City's Section 115 Trust decreased $670,958 for the period.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues increased $4,379,892 due to significant rainfall in the prior year and warmer and drier weather in the current year as well as a 6% rate increase effective November 1, 2010. Sewer revenues decreased over the prior year by $442,029 due to less commercial water usage as this impacts sewer usage. Personal services costs decreased $168,565 primarily due to staffing reductions. Postage expenditures decreased $35,000 due to a credit issued in the current year. Prior year expenses and encumbrances include costs of $1,090,846 associated with the construction of a new environmental education complex which was completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Sustainability and Environmental and Services Fund. Municipal garage charges

decreased $57,098 due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damage from the prior year. Electric payments increased $67,309 as a result of timing of payments. Credit card processing fees increased $52,584 primarily due to timing of payments. Expenses and encumbrances for the fixed network meter reading system increased $162,615 due to timing of meters installed and the related costs. Costs and encumbrances for water meters increased $90,266 due to timing of water meter installations. Contractual payments to North Texas Municipal Water District (NTMWD) increased $353,640.

Sustainability & Environmental Services

Recycling revenues increased $43,739 primarily due to an increase in prices. Revenues related to the sale of compost increased $55,251 due to the addition of new customers. Tipping fees increased $51,260 due to an increase in yard waste drop off from landscapers and developers. Outside printing costs decreased $53,166 due to the printing of the 2010 Live Green in Plano calendar in the prior year. In the current year, a newsletter was sent out containing a one-page calendar. Plano's percentage of contractual payments to NTMWD increased $298,722. Payment is based on allocation of tonnage between member cities.

Municipal Drainage

The addition of drainage charges to City accounts beginning in October 2010 resulted in an increase in Municipal Drainage revenues of $19,269. Interest income decreased $15,304 due to a continued decline in the market. Personal services costs decreased $56,597 primarily due to staffing reductions. Contract costs for street cleaning services decreased $48,885 due to budget reductions, which resulted in contract modifications. Maintenance and supply costs for pipes, storm drains, curb repair and tree removal decreased $8,599 due to timing. Land improvement costs increased $39,500 due to pond restoration and silt removal from three park ponds in the current year. Increased contractual costs of $71,155 in the current year primarily relate to the implementation of the Integrated Storm Water Management (iSWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA) for the City's permit.

Civic Center

Fewer corporate business events at the Civic Center led to food and beverage revenues decreasing by $32,939, and service charges, a function of food and beverage sales, reduced by $1,759. Food and beverage sales at Pecan Hollow decreased $51,142 as Pecan Hollow grill operations were outsourced as of June 2010. Hotel/motel tax revenues increased $118,553 primarily due to an increase in occupancy. Interest income decreased $8,322 as compared to the prior year due to a continued decline in the market. Personal services decreased $67,868 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions. Minor apparatus expenditures and encumbrances decreased $146,873 due to budget reductions. Professional contract costs for an outside advertising agency increased $117,992 due to timing of purchase orders as the advertising agency is compiling a strategic media plan to promote Plano as a tourism and meeting destination for overnight visitors. Advertising costs increased $208,155 due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue.

Golf Course

Golf revenues decreased $63,429 due to the golf course renovation closure on November 2, 2010. In the prior year, the Golf Course was closed for 50 days due to excessive rain. Pecan Hollow Golf Course closed zero days in the current year prior to the renovation closure, and year to date rounds played are down by 4,241. Personal services decreased $61,181 due to staffing reductions. The Park and Recreation Administration Fund reimbursed the Golf Course fund $101,245 for golf course renovations in the current year.

REPORT NOTES CONTINUED
JANUARY 2011

Contract costs increased $30,414 due to the first installment being paid to the Golf Pro for services he renders on behalf of the City for the golf course.

Recreation Revolving

Recreation fee revenue decreased $88,265 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of $56,035 and decreased contractual services of $52,463. Maintenance agreement costs increased $52,064 due to timing of the payment for class registration software system and servers.

SECTION 1A

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010, AND 2009
GENERAL FUND

	Fiscal Year	Annual Budget	4 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2011	$ 76,291,685	57,401,640	75.2%	225.72
	2010	82,436,251	60,605,354	73.5%	220.55
	2009	83,068,770	59,347,843	71.4%	214.33
Sales tax	2011	57,012,269	22,425,283	39.3%	118.00
	2010	57,821,890	20,994,078	36.3%	108.92
	2009	57,417,708	22,544,999	39.3%	117.79
Other revenue	2011	49,822,530	12,557,543	25.2%	75.61
	2010	49,997,631	12,842,134	25.7%	77.06
	2009	52,721,887	13,165,783	25.0%	74.92
TOTAL REVENUE	2011	183,126,484	92,384,466	50.4%	151.35
	2010	190,255,772	94,441,566	49.6%	148.92
	2009	193,208,365	95,058,625	49.2%	147.60
EXPENDITURES & ENCUMBRANCES:					
Current operating	2011	$ 196,031,891	59,156,251	30.2%	90.53
	2010	197,663,823	61,353,655	31.0%	93.12
	2009	201,136,043	63,361,186	31.5%	94.50
Capital outlay	2011	1,026,000	1,093,745	106.6%	319.81
	2010	1,010,000	855,487	84.7%	254.11
	2009	2,505,307	1,221,260	48.7%	146.24
Total expenditures and encumbrances	2011	197,057,891	60,249,996	30.6%	91.72
	2010	198,673,823	62,209,142	31.3%	93.94
	2009	203,641,350	64,582,446	31.7%	95.14
Excess (deficiency) of revenues over (under) expenditures	2011	(13,931,407)	32,134,470	-	-
	2010	(8,418,051)	32,232,424	-	-
	2009	(10,432,985)	30,476,179	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2011	19,741,695	7,314,232	37.0%	111.15
	2010	19,486,530	6,421,417	33.0%	98.86
	2009	17,634,574	7,991,998	45.3%	135.96
Transfers out	2011	(19,929,334)	(6,770,896)	34.0%	101.92
	2010	(20,344,972)	(6,840,593)	33.6%	100.87
	2009	(19,678,201)	(6,706,280)	34.1%	102.24
NET CHANGE IN FUND BALANCES	2011	(14,119,046)	32,677,806		
	2010	(9,276,493)	31,813,248		
	2009	(12,476,612)	31,761,897		
FUND BALANCES-BEGINNING	2011		41,400,577		
	2010		42,744,130		
	2009		44,741,546		
FUND BALANCES-ENDING JANUARY 31	2011		74,078,383		
	2010		74,557,378		
	2009		76,503,443		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010, AND 2009
WATER AND SEWER FUND

	Fiscal Year	Annual Budget	4 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Water and sewer revenue	2011	$ 114,814,263	36,452,823	31.7%	95.25
	2010	114,488,347	32,493,055	28.4%	85.14
	2009	110,225,529	31,694,865	28.8%	86.26
Other fees and service charges	2011	3,026,852	877,176	29.0%	86.94
	2010	2,669,903	887,271	33.2%	99.70
	2009	2,572,861	932,002	36.2%	108.67
TOTAL REVENUE	2011	117,841,115	37,329,999	31.7%	95.03
	2010	117,158,250	33,380,326	28.5%	85.47
	2009	112,798,390	32,626,867	28.9%	86.77
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	23,814	0.0%	0.00
	2010	-	1,135,879	0.0%	0.00
	2009	-	83,565	0.0%	0.00
Other expenses & encumbrances	2011	79,534,355	24,210,818	30.4%	91.32
	2010	78,000,112	24,070,230	30.9%	92.58
	2009	75,009,576	23,246,097	31.0%	92.97
Total expenses and encumbrances	2011	79,534,355	24,234,632	30.5%	91.41
	2010	78,000,112	25,206,109	32.3%	96.95
	2009	75,009,576	23,329,662	31.1%	93.31
Excess (deficiency) of revenues over (under) expenses	2011	38,306,760	13,095,367	-	-
	2010	39,158,138	8,174,217	-	-
	2009	37,788,814	9,297,205	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
	2009	-	-	0.0%	0.00
Transfers out	2011	(33,965,035)	(11,321,678)	33.3%	100.00
	2010	(38,482,630)	(12,827,543)	33.3%	100.00
	2009	(34,349,069)	(11,449,690)	33.3%	100.00
CHANGE IN NET ASSETS	2011	$ 4,341,725	2,473,689		
	2010	675,508	(4,653,326)		
	2009	3,439,745	(2,152,485)		
TOTAL NET ASSETS-BEGINNING	2011		343,560,326		
	2010		324,231,841		
	2009		321,538,734		
TOTAL NET ASSETS-ENDING JANUARY 31	2011		346,034,015		
	2010		319,578,515		
	2009		319,386,249		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010, AND 2009
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	Fiscal Year	Annual Budget	4 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Commerical solid waste franchise	2011	$ 6,504,545	2,106,032	32.4%	97.13
	2010	6,709,797	2,115,408	31.5%	94.58
	2009	6,496,731	2,046,497	31.5%	94.50
Refuse collection revenue	2011	13,172,550	4,392,073	33.3%	100.03
	2010	13,005,330	4,341,136	33.4%	100.14
	2009	13,316,939	4,251,408	31.9%	95.77
Other fees and service charges	2011	2,455,656	520,896	21.2%	63.64
	2010	2,508,431	442,328	17.6%	52.90
	2009	2,502,911	490,219	19.6%	58.76
TOTAL REVENUE	2011	22,132,751	7,019,001	31.7%	95.14
	2010	22,223,558	6,898,872	31.0%	93.13
	2009	22,316,581	6,788,124	30.4%	91.25
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	6,500	9,255	142.4%	427.15
	2010	-	-	0.0%	0.00
	2009	256,170	28,343	11.1%	33.19
Other expenses & encumbrances	2011	21,502,075	7,598,944	35.3%	106.02
	2010	21,209,293	7,396,528	34.9%	104.62
	2009	21,440,299	7,819,859	36.5%	109.42
Total expenses and encumbrances	2011	21,508,575	7,608,199	35.4%	106.12
	2010	21,209,293	7,396,528	34.9%	104.62
	2009	21,696,469	7,848,202	36.2%	108.52
Excess (deficiency) of revenues over (under) expenses	2011	624,176	(589,198)	-	-
	2010	1,014,265	(497,656)	-	-
	2009	620,112	(1,060,078)	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	100,000	33,333	33.3%	100.00
	2010	100,000	33,333	33.3%	100.00
	2009	100,000	33,333	33.3%	100.00
Transfers out	2011	(1,590,383)	(1,125,302)	70.8%	212.27
	2010	(1,288,707)	(429,569)	33.3%	100.00
	2009	(1,223,535)	(407,845)	33.3%	100.00
CHANGE IN NET ASSETS	2011	$ (866,207)	(1,681,167)		
	2010	(174,442)	(893,892)		
	2009	(503,423)	(1,434,590)		
TOTAL NET ASSETS-BEGINNING	2011		2,128,099		
	2010		1,677,124		
	2009		1,690,291		
TOTAL NET ASSETS-ENDING JANUARY 31	2011		446,932		
	2010		783,232		
	2009		255,701		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010, AND 2009
MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	4 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2011	$ 5,145,367	1,733,158	33.7%	101.05
	2010	5,007,613	1,713,889	34.2%	102.68
	2009	4,928,110	1,676,040	34.0%	102.03
Miscellaneous revenue	2011	42,440	1,292	3.0%	9.13
	2010	85,000	14,756	17.4%	52.08
	2009	150,000	28,079	18.7%	56.16
TOTAL REVENUE	2011	5,187,807	1,734,450	33.4%	100.30
	2010	5,092,613	1,728,645	33.9%	101.83
	2009	5,078,110	1,704,119	33.6%	100.67
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	300,000	39,500	13.2%	-
	2010	-	-	0.0%	0.00
	2009	-	-	0.0%	-
Other expenses & encumbrances	2011	2,604,071	831,756	31.9%	95.82
	2010	3,046,620	891,765	29.3%	87.81
	2009	2,823,503	829,969	29.4%	88.19
Total expenses and encumbrances	2011	2,904,071	871,256	30.0%	90.00
	2010	3,046,620	891,765	29.3%	87.81
	2009	2,823,503	829,969	29.4%	88.19
Excess (deficiency) of revenues over (under) expenses	2011	2,283,736	863,194	-	-
	2010	2,045,993	836,880	-	-
	2009	2,254,607	874,150	-	-
TRANSFERS OUT					
Operating transfers out	2011	(3,271,318)	(1,097,106)	33.5%	100.61
	2010	(2,971,845)	(997,282)	33.6%	100.67
	2009	(2,847,538)	(955,846)	33.6%	100.70
CHANGE IN NET ASSETS	2011	(987,582)	(233,912)		
	2010	(925,852)	(160,402)		
	2009	(592,931)	(81,696)		
TOTAL NET ASSETS-BEGINNING	2011		32,455,677		
	2010		23,065,380		
	2009		21,003,753		
TOTAL NET ASSETS-ENDING JANUARY 31	2011		32,221,765		
	2010		22,904,978		
	2009		20,922,057		

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MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010, AND 2009
NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	4 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2011	$ 3,946,116	1,085,967	27.5%	82.56
	2010	4,494,486	967,414	21.5%	64.57
	2009	4,964,601	1,066,135	21.5%	64.42
Other revenue	2011	5,590,680	1,574,803	28.2%	84.51
	2010	6,761,751	1,793,703	26.5%	79.58
	2009	6,974,294	1,939,198	27.8%	83.41
TOTAL REVENUE	2011	9,536,796	2,660,770	27.9%	83.70
	2010	11,256,237	2,761,117	24.5%	73.59
	2009	11,938,895	3,005,333	25.2%	75.52
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	58,564	0.0%	0.00
Other expenses & encumbrances	2011	10,427,098	3,240,825	31.1%	93.24
	2010	12,218,004	3,426,692	28.0%	84.14
	2009	12,550,538	3,807,167	30.3%	91.00
Total expenses and encumbrances	2011	10,427,098	3,240,825	31.1%	93.24
	2010	12,218,004	3,426,692	28.0%	84.14
	2009	12,550,538	3,865,731	30.8%	92.40
Excess (deficiency) of Revenues over (under) expenses	2011	(890,302)	(580,055)	-	-
	2010	(961,767)	(665,575)	-	-
	2009	(611,643)	(860,398)	-	-
TRANSFERS OUT:					
Operating transfers out	2011	(454,772)	(151,591)	33.3%	100.00
	2010	(577,806)	(192,602)	33.3%	100.00
	2009	(1,444,860)	(481,620)	33.3%	100.00
CHANGE IN NET ASSETS	2011	(1,345,074)	(731,646)		
	2010	(1,539,573)	(858,177)		
	2009	(2,056,503)	(1,342,018)		
TOTAL NET ASSETS-BEGINNING	2011		10,264,683		
	2010		10,801,647		
	2009		13,062,762		
TOTAL NET ASSETS-ENDING JANUARY 31	2011		9,533,037		
	2010		9,943,470		
	2009		11,720,744		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010, AND 2009
ECONOMIC DEVELOPMENT FUND

	Fiscal Year	Annual Budget	4 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Miscellaneous revenue	2011	$ 165,000	47,561	28.8%	86.47
	2010	200,000	38,178	19.1%	57.27
	2009	310,000	77,381	25.0%	74.88
EXPENSES & ENCUMBRANCES					
Personal services	2011	585,270	175,448	30.0%	89.93
	2010	596,878	181,152	30.3%	91.05
	2009	559,469	176,039	31.5%	94.40
Materials and supplies	2011	15,463	2,660	17.2%	51.61
	2010	15,500	1,466	9.5%	28.37
	2009	23,452	6,773	28.9%	86.64
Contractual / professional and other	2011	255,025	1,003,201	393.4%	1,180.12
	2010	5,272,154	264,632	5.0%	15.06
	2009	5,485,693	1,520,780	27.7%	83.17
Capital outlay	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	-	-	-
Total Expenses and Encumbrances	2011	855,758	1,181,309	138.0%	414.13
	2010	5,884,532	447,250	7.6%	22.80
	2009	6,068,614	1,703,592	28.1%	84.22
Excess (Deficiency) of Revenues Over (Under) Expenses	2011	(690,758)	(1,133,748)	-	-
	2010	(5,684,532)	(409,072)	-	-
	2009	(5,758,614)	(1,626,211)	-	-
TRANSFERS IN					
Operating transfers in	2011	5,782,588	1,914,192	0.33	99.31
	2010	5,910,201	1,970,067	0.33	100.00
	2009	6,068,614	2,022,871	0.33	100.00
CHANGE IN NET ASSETS	2011	5,091,830	780,444		
	2010	225,669	1,560,995		
	2009	310,000	396,660		
TOTAL NET ASSETS-BEGINNING	2011		16,461,377		
	2010		14,046,444		
	2009		12,255,577		
TOTAL NET ASSETS-ENDING JANUARY 31	2011		17,241,821		
	2010		15,607,439		
	2009		12,652,237		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
January 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 1/31/2011	TOTAL 10/1/10	TOTAL 1/31/2010
GENERAL FUND:						
01	General	$ 34,389	67,740,627	67,775,016	37,230,863	65,200,164
77	Payroll	-	2,911,563	2,911,563	3,228,496	2,230,879
		34,389	70,652,190	70,686,579	40,459,359	67,431,043
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	33,193,287	33,193,287	1,184,919	32,795,658
		-	33,193,287	33,193,287	1,184,919	32,795,658
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	287,923	287,923	288,268	-
22	Recreation Center Facilities	-	1,197,489	1,197,489	1,198,923	607,519
23	Street Enhancement	-	1,713,333	1,713,333	1,715,385	1,683,503
25	1991 Police & Courts Facility	-	1,502,371	1,502,371	1,504,171	1,065,780
27	1991 Library Facility	-	892,060	892,060	893,129	884,125
28	1991 Fire Facility	-	3,784,086	3,784,086	3,788,619	3,690,455
29	Technology Improvements	-	1,458,839	1,458,839	1,460,586	1,218,472
31	Municipal Facilities	-	471,386	471,386	471,126	455,038
32	Park Improvements	-	6,516,982	6,516,982	6,529,458	7,170,448
33	Street & Drainage Improvement	-	9,717,511	9,717,511	12,223,661	5,078,986
35	Capital Reserve	-	44,189,592	44,189,592	44,375,115	40,536,319
38	DART L.A.P.	-	263,486	263,486	263,801	774,569
39	Spring Creekwalk	-	24,019	24,019	24,048	23,843
52	Park Service Areas	-	4,645,823	4,645,823	4,616,759	5,483,893
53	Creative & Performing Arts	-	2,304,958	2,304,958	2,307,719	2,261,698
54	Animal Control Facilities	-	336,280	336,280	344,628	348,439
59	Service Center	-	123,406	123,406	126,076	133,018
60	Joint Use Facilities	-	647,907	647,907	648,683	641,779
85	Public Arts	-	123,800	123,800	123,948	121,275
160	TXDOT-SH121	-	12,215,919	12,215,919	13,232,514	11,180,525
109	G.O. Bond Clearing - 2010	-	6,413,377	6,413,377	6,505,000	-
110	G.O. Bond Clearing - 1999	-	292,448	292,448	292,799	313,388
190	G.O. Bond Clearing - 2000	-	3,596,951	3,596,951	3,601,260	3,612,064
230	Tax Notes Clearing - 2001	-	1,112,000	1,112,000	1,113,332	1,103,823
240	G.O. Bond Clearing - 2001-A	-	181,969	181,969	182,187	182,660
250	Tax Notes Clearing - 2001-A	-	59,651	59,651	59,723	59,213
270	G.O. Bond Refund/Clearing - 2003	-	18,741	18,741	118,730	123,049
089	C.O. Bond Clearing - 2006	-	144,174	144,174	144,347	146,727
102	G.O. Bond Clearing - 2007	-	125,204	125,204	126,999	905,589
105	Tax Notes Clearing - 2007	-	-	-	-	-
082	G.O. Bond Clearing - 2008	-	(10,211)	(10,211)	240,521	527,073
083	Tax Notes Clearing - 2008	-	2,581,878	2,581,878	4,336,358	9,239,991
106	G.O. Bond Clearing - 2009	-	6,658,643	6,658,643	10,815,358	14,035,515
150	Tax Notes Clearing - 2009	-	6,370,104	6,370,104	6,377,735	6,394,302
220	Tax and Revenue C.O. Clearing - 2010	-	9,988,035	9,988,035	10,000,000	-
		-	129,950,134	129,950,134	140,050,966	120,003,078
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	349,561	349,561	349,979	332,094
34	Sewer CIP	-	11,377,190	11,377,190	11,293,460	10,935,317
36	Water CIP	-	14,114,880	14,114,880	13,495,486	12,143,892
37	Downtown Center Development	-	160,194	160,194	163,166	139,103
41	Water & Sewer - Operating	1,948,050	2,896,484	4,844,534	3,002,305	(4,945,793)
42	Water & Sewer - Debt Service	-	839,820	839,820	432,530	1,063,552
43	Municipal Drainage - Debt Service	-	3,693,871	3,693,871	3,304,059	3,766,251
44	W & S Impact Fees Clearing	-	1,241	1,241	-	-
45	Sustainability & Environmental Services	650	264,796	265,446	1,769,424	391,368
46	Convention & Tourism	2,717	1,806,874	1,809,591	1,998,168	2,131,050
81	Friends of Plano Centre	-	3,993	3,993	3,997	3,963
47	Municipal Drainage	-	3,825,733	3,825,733	3,992,167	4,058,511
48	Municipal Golf Course	-	118,240	118,240	103,081	31,393
49	Property Management	-	266,911	266,911	413,724	450,629
51	Recreation Revolving	350	1,153,698	1,154,048	1,440,036	1,051,505
330	Municipal Drain Rev Bond Clearing - 2007	-	395,689	395,689	949,670	1,552,638
340	Municipal Drain Rev Bond Clearing - 2008	-	2,144,578	2,144,578	2,147,147	2,128,809
107	Municipal Drain Rev Bond Clearing - 2009	-	1,798,225	1,798,225	1,800,380	1,785,003
260	Municipal Drain Rev Bond Clearing - 2010	-	3,629,778	3,629,778	3,634,127	-
		1,951,767	48,841,756	50,793,523	50,292,904	37,019,285

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
January 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 1/31/2011	TOTAL 10/1/10	TOTAL 1/31/2010
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	41,201	41,201	(104,170)	41,171
4	TIF-Mall	-	-	-	-	-
5	TIF-East Side	-	7,634,571	7,634,571	8,168,122	5,764,609
11	LLEBG-Police Grant	-	78,920	78,920	28,904	96,050
12	Criminal Investigation	-	1,471,672	1,471,672	1,410,996	1,332,626
13	Grant	95	(986,632)	(986,537)	(555,702)	(528,360)
14	Wireline Fees	-	11,144,751	11,144,751	10,814,378	10,034,586
15	Judicial Efficiency	-	104,935	104,935	101,752	98,212
16	Industrial	-	18,457	18,457	18,479	18,321
17	Intergovernmental	-	530,440	530,440	437,064	474,458
18	Government Access/CATV	-	399,854	399,854	331,858	221,718
19	Teen Court Program	-	54,578	54,578	52,066	52,709
20	Municipal Courts Technology	-	1,668,591	1,668,591	1,680,517	1,697,660
24	American Recovery/Reinv Act Grant	-	(961,192)	(961,192)	(965,451)	(734,942)
55	Municipal Court-Building Security Fees	-	1,055,323	1,055,323	1,098,131	1,114,041
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(2,535)	(2,535)	(1,077)	(3,119)
67	Disaster Relief	-	675,947	675,947	1,216,985	1,206,592
68	Animal Shelter Donations	-	283,081	283,081	264,350	226,579
73	Memorial Library	-	424,569	424,569	401,249	425,857
86	Juvenile Case Manager	-	362,101	362,101	356,843	291,954
87	Traffic Safety	-	2,953,237	2,953,237	2,775,804	1,581,228
88	Child Safety	-	1,505,214	1,505,214	1,413,384	1,118,134
		95	28,457,083	28,457,178	28,944,482	24,530,084
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,026,951	2,026,951	2,029,379	2,012,047
9	Technology Infrastructure	-	(7,860)	(7,860)	(7,869)	(7,802)
58	PC Replacement	-	516,988	516,988	559,320	815,583
61	Equipment Maintenance	200	458,083	458,283	733,850	807,359
62	Information Technology	-	5,160,388	5,160,388	5,395,555	5,090,740
63	Office Services	-	-	-	-	(245,878)
64	Warehouse	100	193,602	193,702	308,931	57,631
65	Property/Liability Loss	-	3,960,690	3,960,690	4,337,329	4,354,648
66	Technology Services	-	7,616,683	7,616,683	7,463,528	7,189,812
71	Equipment Replacement	-	12,766,761	12,766,761	14,060,998	17,860,772
78	Health Claims	-	17,328,735	17,328,735	15,770,613	12,642,452
79	Parkway Service Ctr. Expansion	-	(28,153)	(28,153)	(28,187)	(28,260)
		300	49,992,868	49,993,168	50,623,448	50,549,104
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	66,810	66,810	63,382	62,860
8	Library Training Lab	-	2,766	2,766	2,769	2,746
69	Collin County Seized Assets	-	169,873	169,873	149,715	159,429
74	Developers' Escrow	-	2,676,638	2,676,638	2,325,172	2,515,575
75	Plano Economic Development Trust	-	23,491	23,491	37,578	210,457
76	Economic Development	200	1,166,411	1,166,611	1,199,512	15,540,660
170	Economic Development Incentive Fund	-	16,186,371	16,186,371	15,366,903	-
84	Rebate	-	1,427,255	1,427,255	1,458,405	1,453,921
		200	21,719,615	21,719,815	20,603,436	19,945,648
TOTAL	$	1,986,751	382,806,933	384,793,684	332,159,515	352,273,900

		CASH	TRUST INVESTMENTS	TOTAL 1/31/2011	TOTAL 10/1/10	TOTAL 1/31/2010
TRUST FUNDS						
72	Retirement Security Plan	-	73,591,867	73,591,867	73,591,867	65,458,505
91	115 Trust	-	34,265,159	34,265,159	31,783,976	29,959,460
TOTAL TRUST FUNDS	$	-	107,857,026	107,857,026	105,375,843	95,417,965

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At January 31, 2011 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	28,383,939
Local Government Investment Pool	41,177,958
Texas Daily	36,393,128
Federal Securities	241,844,567
Certificates of Deposit	34,735,188
Fair Value Adjustment	(1,246,492)
Interest Receivable	1,518,645
	382,806,933

HEALTH CLAIMS FUND
THROUGH JANUARY 31 OF FISCAL YEARS 2011 AND 2010

Health Claims Fund	FY 10-11 October - November	FY 09-10 October - November	2 month Variance Favorable (Unfavorable)	FY 10-11 December	FY 09-10 December	1 month Variance Favorable (Unfavorable)	FY 10-11 January	FY 09-10 January	1 month Variance Favorable (Unfavorable)	FY 10-11 Total	FY 09-10 Total	Year to Date Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	$ 529,230	$ 527,098	2,132	$ 426,272	$ 357,301	68,971	$ 424,105	$ 354,223	69,882	1,379,607	1,238,622	140,985
Employers Health Ins. Contributions	3,645,036	3,517,718	127,318	1,690,575	1,755,515	(64,940)	1,679,400	1,745,740	(66,340)	7,015,011	7,018,973	(3,962)
Contributions for Retirees	169,516	160,068	9,448	60,026	44,417	15,609	51,219	92,846	(41,627)	280,761	297,331	(16,570)
Cobra Insurance Receipts	9,975	8,975	1,000	4,291	2,296	1,995	2,374	4,409	(2,035)	16,640	15,680	960
Retiree Insurance Receipts	157,833	89,510	68,323	64,788	74,866	(10,078)	70,530	68,180	2,350	293,151	232,556	60,595
Retiree Contributions	-	(32,140)	32,140	(157,833)	(57,370)	(100,463)	(64,789)	(74,866)	10,077	(222,622)	(164,376)	(58,246)
Employer Contribution-OPEB	652,162	1,084,320	(432,158)	324,638	540,405	(215,767)	323,070	535,140	(212,070)	1,299,870	2,159,865	(859,995)
Interest	37,099	31,613	5,486	(79,601)	(10,943)	(68,658)	21,066	9,478	11,588	(21,436)	30,148	(51,584)
Total Revenues	5,200,851	5,387,162	(186,311)	2,333,156	2,706,487	(373,331)	2,506,975	2,735,150	(228,175)	10,040,982	10,828,799	(787,817)
Transfers Out												
Transfers Out	336,379	1,340,418	1,004,039	786,196	761,331	(24,865)	336,379	670,209	333,830	1,458,954	2,771,958	1,313,004
Expenses												
Insurance	206,974	156,436	(50,538)	102,762	77,827	(24,935)	138,848	104,576	(34,272)	448,584	338,839	(109,745)
Contracts- Professional Svc.	43,514	86,672	43,158	26,106	5,438	(20,668)	6,712	23,574	16,862	76,332	115,684	39,352
Contracts- Other	173,864	135,415	(38,449)	93,553	99,141	5,588	107,205	87,138	(20,067)	374,622	321,694	(52,928)
Health Claims Paid Reinsurance	417	2,215	1,798	-	(45,263)	(45,263)	-	1,870	1,870	417	(41,178)	(41,595)
Retiree Claims	(191,240)	(224,619)	(33,379)	(541,941)	(56,048)	485,893	(261,818)	(259,372)	2,446	(994,999)	(540,039)	454,960
Health Claims - Prescription	494,350	695,197	200,847	273,403	324,533	51,130	190,277	205,937	15,660	958,030	1,225,667	267,637
Health Claims Paid -UHC	2,948,522	2,380,538	(567,984)	1,406,369	1,522,994	116,625	1,770,998	1,247,962	(523,036)	6,125,889	5,151,494	(974,395)
Cobra Insurance Paid	493	462	(31)	121	220	99	199	269	70	813	951	138
Retiree Insurance Paid	14,250	14,361	111	7,107	7,063	(44)	7,264	7,213	(51)	28,621	28,637	16
Retiree Insurance Paid- Medicare	76,540	68,938	(7,602)	13,762	11,459	(2,303)	5,464	35,943	30,479	95,766	116,340	20,574
Freight	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	3,767,684	3,315,615	(452,069)	1,381,242	1,947,364	566,122	1,965,149	1,455,110	(510,039)	7,114,075	6,718,089	(395,986)
Net increase (decrease)	1,096,788	731,129	365,659	165,718	(2,208)	167,926	205,447	609,831	(404,384)	1,467,953	1,338,752	129,201
Health Claims Fund Balance - Cumulative	$ 15,157,910	$ 8,106,112	7,051,798	$ 15,323,628	$ 8,103,904	7,219,724	$ 15,529,075	$ 8,713,735	6,815,340			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JANUARY 31 OF FISCAL YEARS 2011, 2010 & 2009

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
Claims Paid per General Ledger	$531,024	$324,466	$696,796
Net Judgments/Damages/Attorney Fees	$186,144	$153,540	$334,618
Total Expenses	$717,168	$478,006	$1,031,414

SECTION 2

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS
JANUARY 2011

General Fund Revenue
January YTD
Figure I

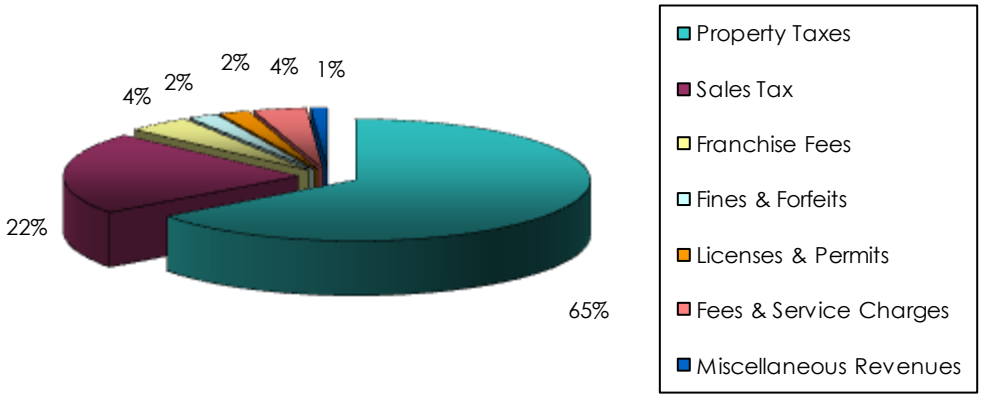


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through January 31, 2011. The largest category is Property Taxes in the amount of $57,401,640. Closest behind Property Taxes is Sales Tax in the amount of $19,379,181 and Franchise Fees with a total of $3,885,786.

General Fund Expenditures and Encumbrances
January YTD
Figure II

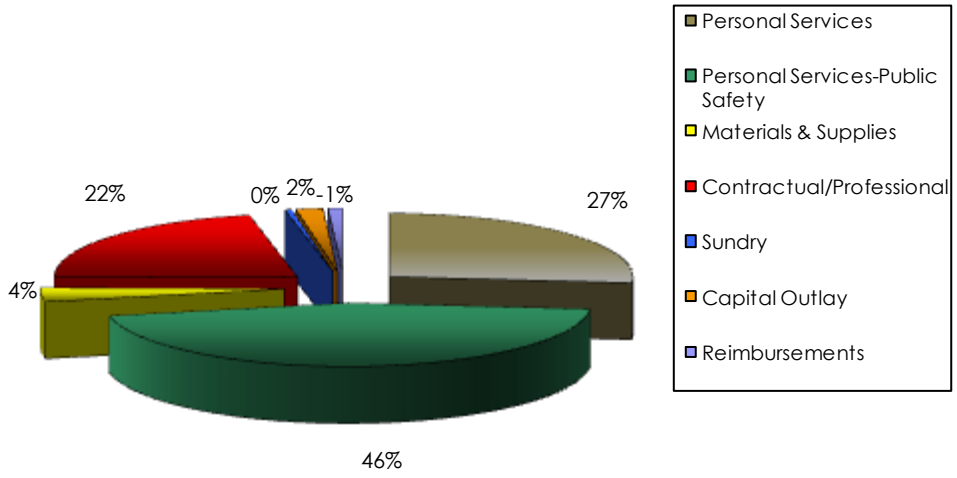


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through January 31, 2011. The largest category is Personal Services-Public Safety in the amount of $27,754,033 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of $16,301,748 and Contractual/Professional totaling $13,259,292.

ECONOMIC ANALYSIS
JANUARY 2011

Sales Tax Comparisons
City of Plano and Area Cities
Figure III

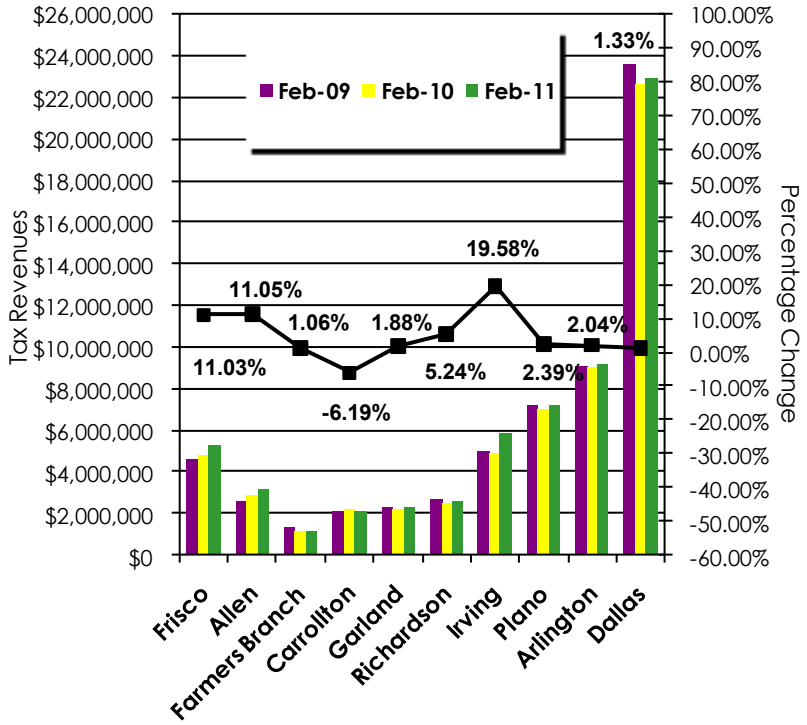
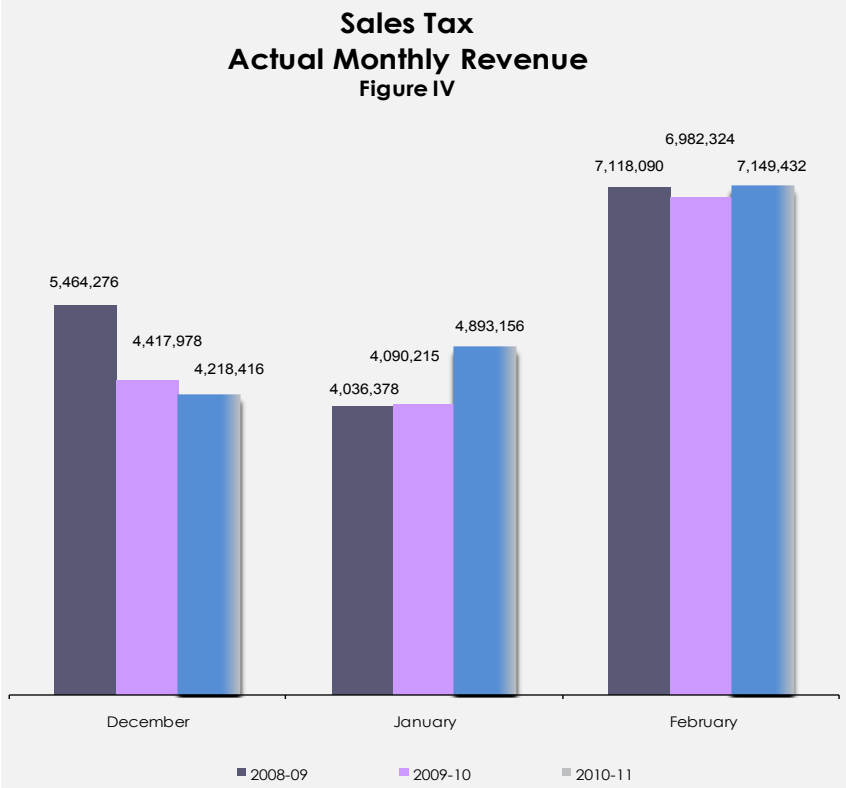


Figure III shows sales tax allocations collected in the months of February 2009, February 2010 and February 2011 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December the City of Plano received $4,893,155.88 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing February 2010 to February 2011, ranged from 19.58% for the City of Irving to -6.19% for the City of Carrollton.

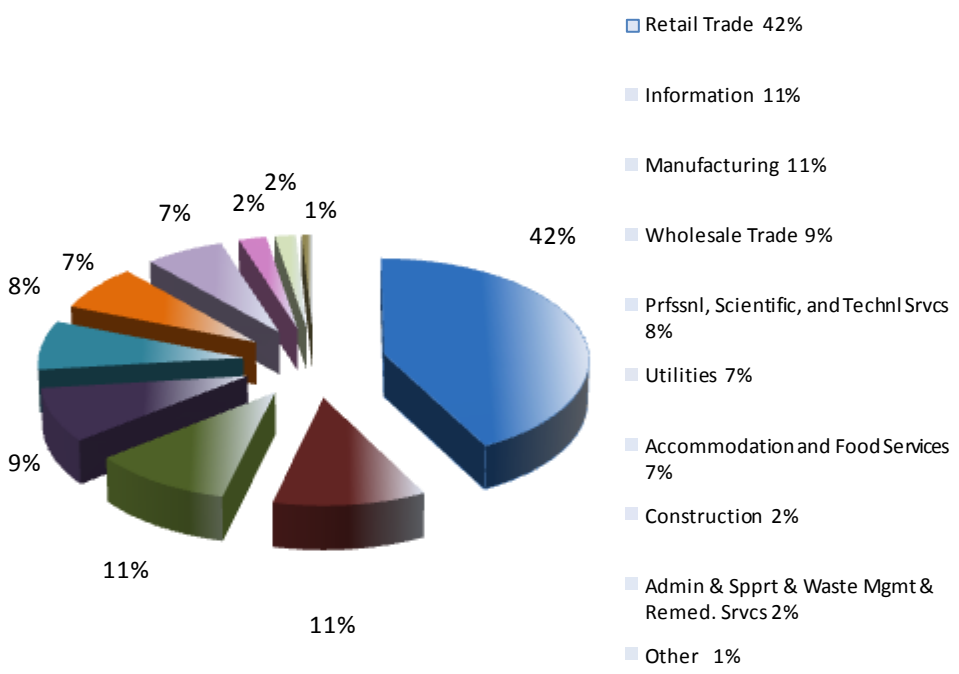


Sales tax allocation of $7,149,432 was remitted to the City of Plano in the month of February. This amount represents an increase of 2.39% compared to the amount received in February 2010. Current year to date sales tax revenue is $26,688,802. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in October to the State, and received in December by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of December, January and February for fiscal years 2008-2009, 2009-2010 and 2010-2011.

ECONOMIC ANALYSIS
JANUARY 2011

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in January 2010.

Some examples in each code are as follows:
Retail Trade: Wal-Mart, Kroger, Target.
Information: Sprint, Verizon, Soft Layer Technologies.
Wholesale Trade: Fry's Electronics, Hewlett Packard, Hobby Lobby.
Manufacturing: Pepsico, TI, Raytheon, Frito Lay.
Accommodation and Food Services: Compass One, Starbucks, Sodexo Services.

Professional, Scientific, and Technical Services: Gexa Energy, Perot Systems, Cisco Systems.
Construction: Texas Custom Pools, Highland Builders, Johnson Controls.
Utilities: Reliant Energy, Direct Energy, Green Mountain Energy.
Administration, Support, Waste Management and Remediation Services: Allied Waste Systems, Trugreen, Hadden Landscaping.
***All other NAICS codes:* Finance and Insurance, Arts, Entertainment & Recreation, Real Estate & Rental & Leasing, Unknown, Management of Companies & Enterprises, Health Care & Social Services, Public Administration, Mining, Transportation & Warehousing, Educational Services, Other Services (except Public Administration) and Agriculture, Forestry, Hunting & Fishing:** Gallagher Bassett Services, Bayer Healthcare, GCC Asset Management, Plano Golf Course, Sunbelt Rentals, U-Haul of Texas, Data Domain, Duro-Last, Inc., O'Reilly Group, Spartan Tool, Texas Heart Hospital of the Southwest, Quest Diagnostics Clinical Laboratories, Champion Energy Services, Ace Cash Express, Blue Star Pipe, Chevron U.S.A., Signature Towing, Strategic Distribution, Achieveglobal, Inc., Global Knowledge Training, Service King Paint & Body and RCB Ventures.

ECONOMIC ANALYSIS
JANUARY 2011

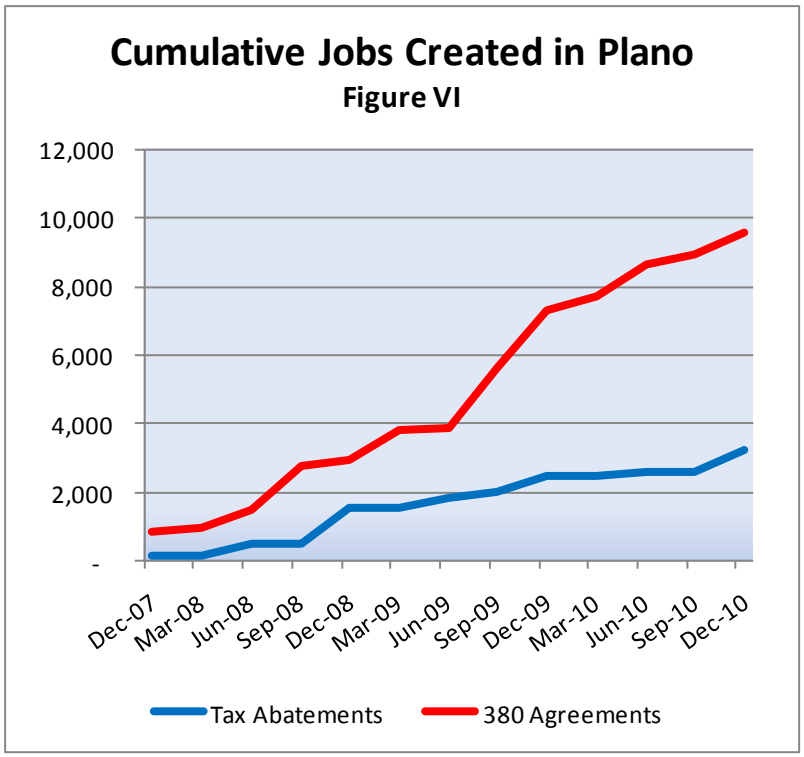
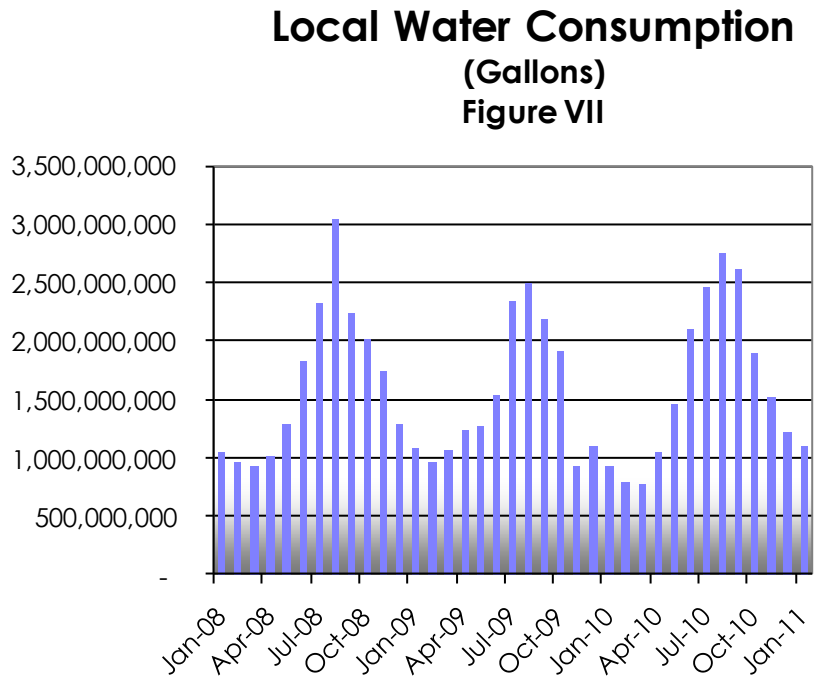


Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2007 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2010, 640 jobs were created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2010, 625 jobs were created via 380 agreements and no jobs were created via tax abatements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

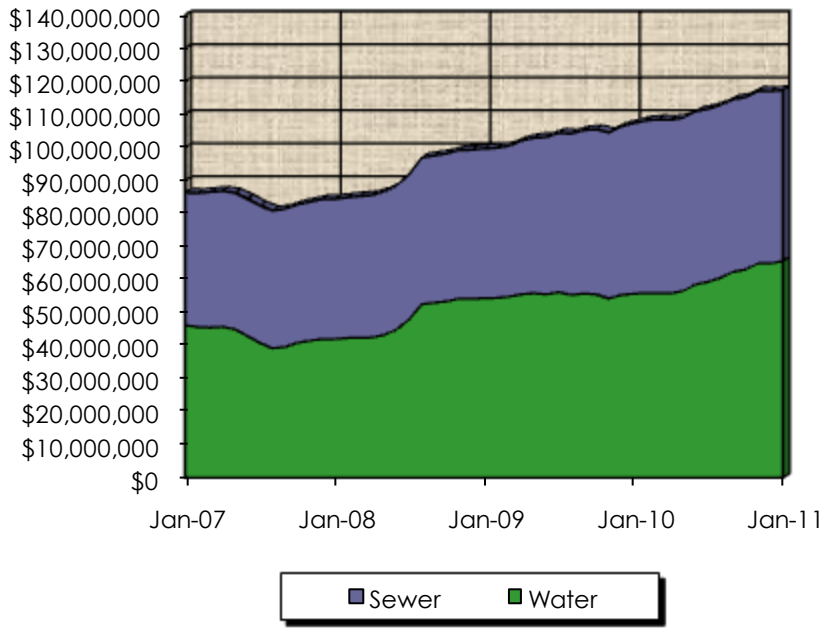


In January, the City of Plano pumped 1,083,416,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,083,298,620 gallons among 79,025 billed water accounts while billed sewer accounts numbered 75,389. The minimum daily water pumpage was 28,343,000 gallons, which occurred on Sunday, January 2nd. Maximum daily pumpage was 42,736,000 gallons and occurred on Wednesday, January 5th. This month's average daily pumpage was 34,949,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS
JANUARY 2011

Annualized Water & Sewer Billings
Figure VIII

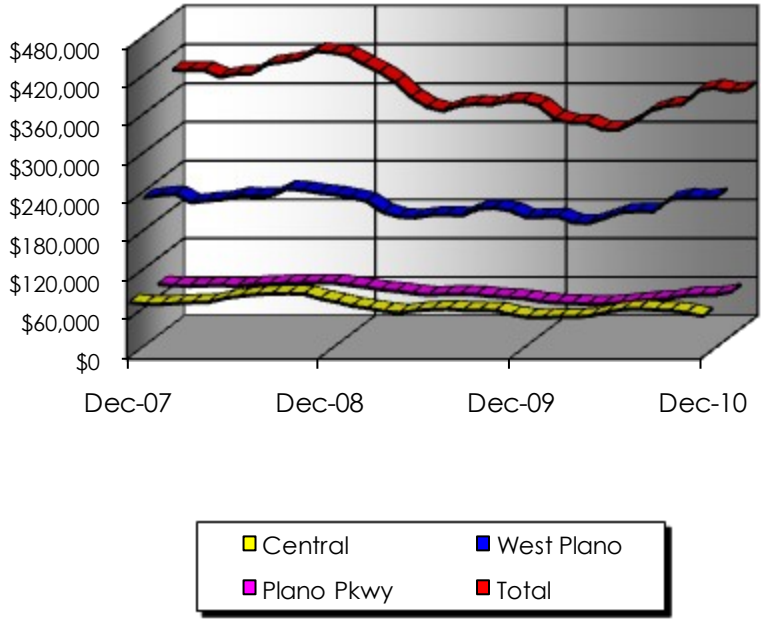


The actual water and sewer customer billing revenues in January were $3,947,105 and $4,216,559 representing an increase of 18.94% and a decrease of 4.10% respectively compared to January 2010 revenues. The aggregate water and sewer accounts netted $8,163,664 for an increase of 5.81%.

January consumption brought annualized revenue of $65,580,441 for water and $51,787,971 for sewer, totaling $117,368,411. This total represents an increase of 9.40% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for January 2007 through January 2011.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



December revenue from hotel/motel occupancy tax was $320,667. This represents an increase of $61,023 or 23.50% compared to December 2009. The average monthly revenue for the past six months (see graph) was $354,166, an increase of 11.16% from the previous year's average. The six-month average for the Central area decreased to $63,388, the West Plano average increased to $226,220, and the Plano Pkwy average increased to $64,557 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The December revenue and central average excludes the Central Best Western and Candlewood Suites. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS
JANUARY 2011

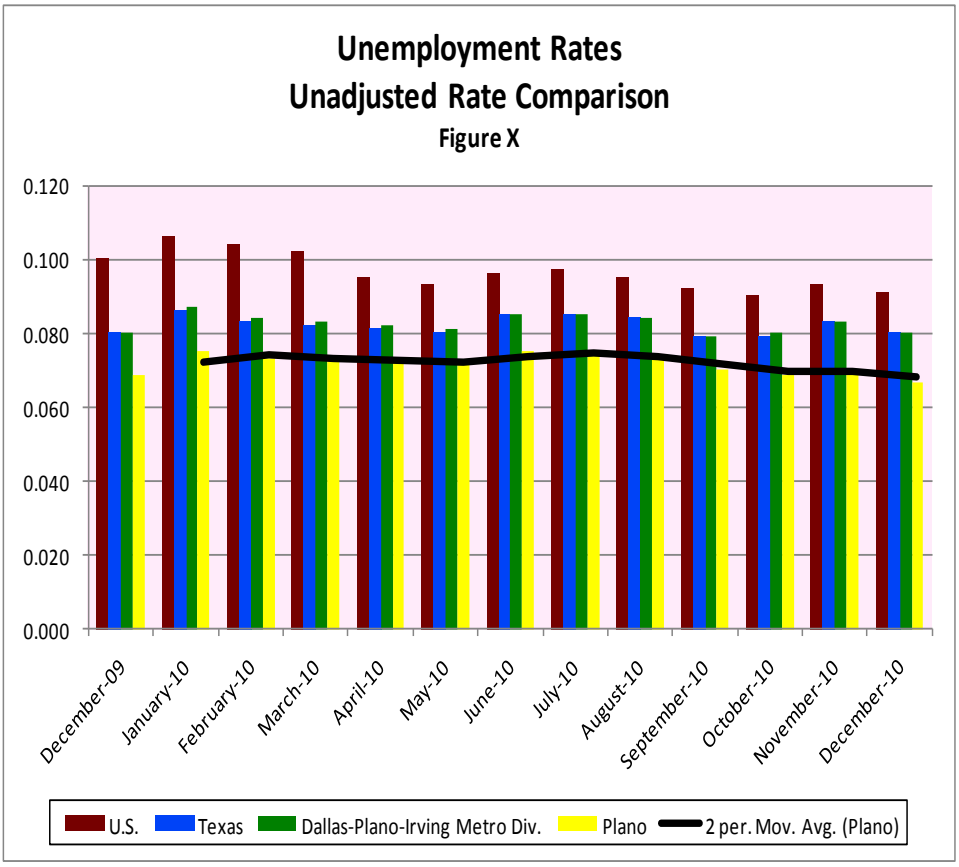


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from December 2009 to December 2010.

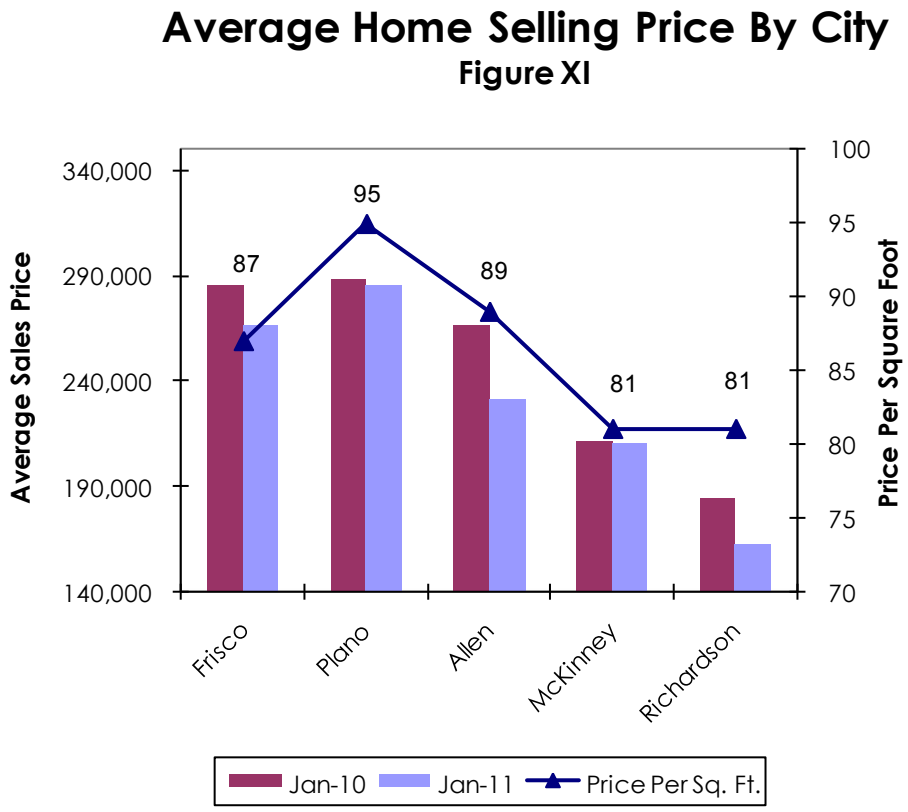


Figure XI shows the average home selling price for the months of January 2010 and January 2011 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of January 2011. The average sales price in Plano has decreased $2,763 from January 2010 at $287,706 to January 2011 at $284,943.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS
JANUARY 2011

Real Estate Recap
Figure XII

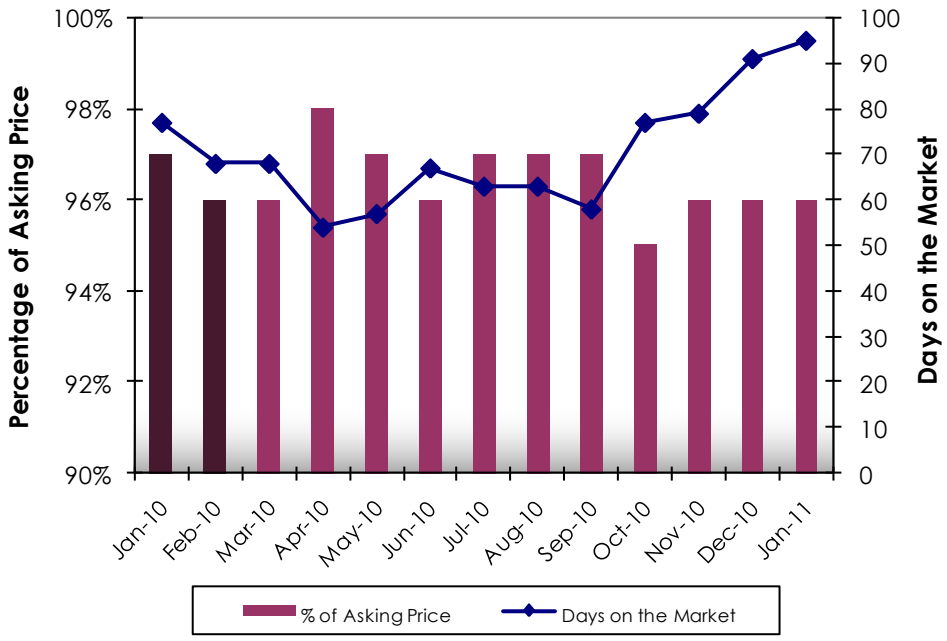


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased from January 2010 at 97% to January 2011 at 96%. Days on the market increased from 77 to 95 days in January 2010 and January 2011.

SECTION 3

INVESTMENT REPORT

City of Plano
Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT
JANUARY 2011

Interest received during January totaled $417,356 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of January, starting at 0.61% and ending at 0.58%.

As of January 31, a total of $372,259,559 was invested in the Treasury Fund. Of this amount, $37,532,963 was General Obligation Bond Funds, $8,231,007 was Municipal Drainage Revenue Bond Funds, and $326,758,326 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	$11,158,834	$88,804,744	$17,395,000	$305,483,014
Interest Received (2)	$417,356	$989,674	$1,621,319	$5,678,534
Weighted Average Maturity (in days) (3)	571		186	
Modified Duration (4)	1.52		0.55	
Average 2-Year T-Note Yield (5)	0.61%		0.93%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2011 to 2010 for the current month.

Month-to-Month Comparison

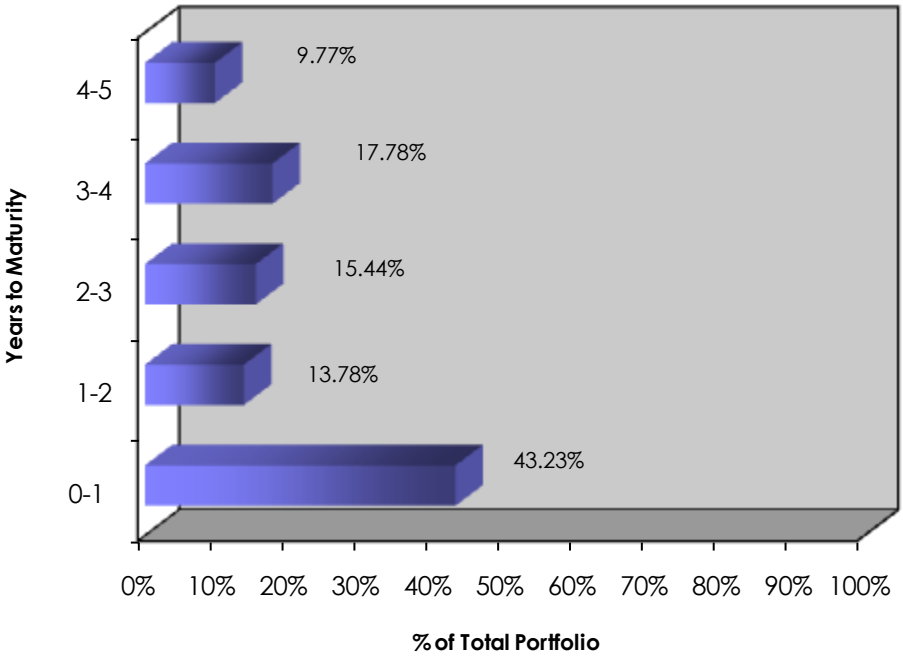
Metrics	December 2010	January 2011	Difference
Portfolio Holding Period Yield	1.07%	0.95%	-0.12% (-12 Basis Points)
Average 2-Year T-Note Yield	0.62%	0.61%	-0.01% (-1 Basis Points)

INVESTMENT REPORT
JANUARY 2011

Portfolio Maturity Schedule
Figure I

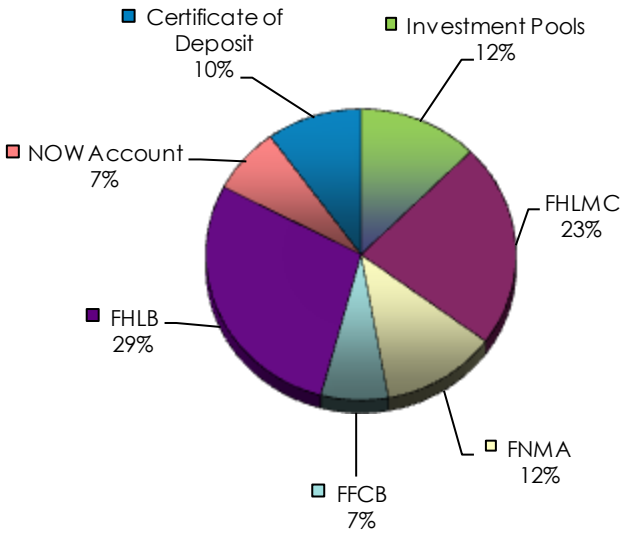
Years to Maturity*	Book Value	% Total
0-1	$150,814,828	43.23%
1-2	$48,089,780	13.78%
2-3	$53,886,903	15.44%
3-4	$62,021,848	17.78%
4-5	$34,083,905	9.77%
Total	$348,879,264	100.00%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification
Figure II

Type	Book Value	% Total
Investment Pools	$43,563,596	12.49%
FHLMC	79,089,692	22.67%
FNMA	41,910,850	12.01%
FFCB	24,454,537	7.01%
FHLB	99,508,202	28.52%
NOW Account	25,682,792	7.36%
Certificate of Deposit	34,687,595	9.94%
Total	$348,879,264	100.00%



INVESTMENT REPORT
JANUARY 2011

Allocated Interest/Fund Balance
Figure III

Fund	Beginning Fund Balance 1/31/11	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 1/31/11	% of Total
General	67,671,327	69,300	(36,482)	67,740,627	18.20%
General Obligation Debt Services	33,162,868	30,419	(11,616)	33,193,287	8.92%
Street & Drainage Improvements	7,904,811	12,700	(12,015)	7,917,511	2.13%
Sewer CIP	11,363,196	13,994	(13,936)	11,377,190	3.06%
Capital Reserve	44,135,434	54,157	(53,131)	44,189,591	11.87%
Water & Sewer Operating	2,892,659	3,824	(8,214)	2,896,483	0.78%
Water & Sewer Debt Service	838,856	964	(1,044)	839,820	0.23%
Park Service Area Fees	4,640,153	5,670	(563,)	4,645,823	1.25%
Property/ Liability Loss	3,955,853	4,837	(3,968)	3,960,690	1.06%
Information Services	7,607,234	9,448	(9,995)	7,616,682	2.05%
Equipment Replacement	12,751,374	15,386	(12,652)	12,766,760	3.43%
Developer's Escrow	2,673,571	3,066	(2,632)	2,676,637	0.72%
General Obligation Bond Funds	37,486,477	46,486	(43,977)	37,532,963	10.08%
Municipal Drainage Bond Clearing	7,958,414	9,856	(9,715)	7,968,270	2.14%
Grants - TXDOT	12,200,751	15,168	(14,791)	12,215,919	3.39%
Economic Development Incentive Fund	16,166,689	19,682	(19,070)	16,186,371	4.35%
Other	98,417,020	117,915	(111,681)	98,534,935	26.48%
Total	371,826,687	432,872	(370,482)	372,259,559	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of January 31, 2011 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics
Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
November, 2009	298,555,134	1.19%	1	2	264	39
December, 2009	312,227,614	1.06%	1	1	229	39
January, 2010	352,090,688	0.96%	2	1	186	40
February, 2010	379,028,855	0.90%	3	1	153	42
March, 2010	391,228,759	1.10%	44	7	374	79
April, 2010	378,780,132	1.08%	0	4	345	75
May, 2010	375,471,511	1.01%	3	7	311	71
June, 2010	374,593,908	1.15%	6	3	391	74
July, 2010	368,086,371	1.09%	5	7	411	72
August, 2010	364,665,624	1.08%	3	2	409	73
September, 2010	330,224,105	1.11%	4	6	583	71
October, 2010	320,046,379	1.18%	6	2	759	75
November, 2010	318,660,783	1.16%	0	1	738	74
December, 2010	348,897,264	1.07%	3	2	670	75

***Does not include investment pool purchases or changes in NOW account balances.**

INVESTMENT REPORT
JANUARY 2011

Equity in Treasury Pool
By Major Category
Figure V

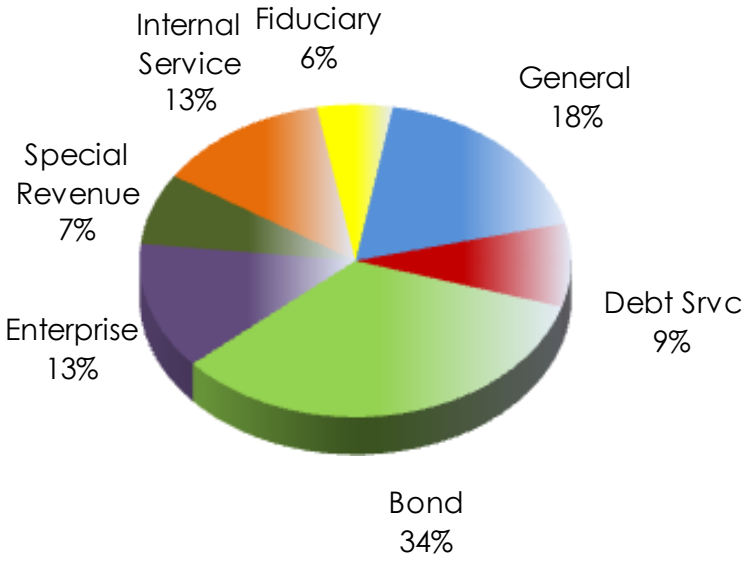


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of January 31, 2011. The largest category is the Bond Funds in the amount of $129,950,134. Closest behind is the General Fund with $70,686,579, and the Enterprise Funds with a total of $50,793,523.

Annualized Average Portfolio
Figure VI

The annualized average portfolio for January 31, 2011 was $358,481,198. This is an increase of $20,829,875 when compared to the January 2009 average of $337,651,323.

SECTION 4

QUARTERLY HOTEL/MOTEL REPORT

City of Plano
Comprehensive Monthly Financial Report

HOTEL/MOTEL OCCUPANCY TAX REVENUE REPORT

Comparative Quarterly Statistics
Quarter Ending 12/31/10
Table I

	2008-09 First	2008-09 Second	2008-09 Third	2008-09 Fourth	2009-10 First	2009-10 Second	2009-10 Third	2009-10 Fourth	2010-11 First
Quarterly Total (Actual)*	$1,083,018	$1,005,619	$1,010,045	$1,007,013	$877,774	$979,937	$1,065,157	$1,107,118	$1,063,652
Number of Rooms	4,184	4,184	4,184	4,276	4,276	4,276	4,276	4,276	4,276
Average Daily Occupancy	2,182	2,010	2,071	2,096	1,983	2,059	2,287	2,403	2,370
Actual Revenue per Room	$259	$240	$241	$236	$205	$229	$249	$259	$249
Annualized Revenue	$4,873,589	$4,651,886	$4,408,091	$4,105,695	$3,900,450	$3.874.768	$3,929,880	$4,029,985	$4,215,863
Average Room Rate	$89	$89	$86	$79	$79	$82	$76	$78	$75
Average Occupancy Rate	53.75%	49.45%	48.98%	52.76%	46.59%	48.93%	54.43%	59.24%	58.45%

QUARTERLY HOTEL/MOTEL TAX REVENUE

Total tax receipts of $1,063,652 were received for the 3 months ending December 31, 2010. The number of rooms available in Plano remained the same this quarter. Occupancy tax revenues decreased by 21.18% when compared to the first quarter of fiscal year 2008-09. This data excludes revenue and room data for Best Western Hotel for one month in the first quarter 2009-10 and Best Western Hotel for three months, Candlewood Suites (E-190) for one month and Holiday Inn Express (Central) due to untimely payment at the time of the CMFR deadline.

Table I contains the actual quarterly occupancy tax revenue and data for the first quarter of fiscal year 2008-09 through the first quarter of fiscal year 2010-11.

**Quarterly total may be adjusted at a later date for late payments and exemption audit payments.*