



**CITY OF PLANO
COUNCIL AGENDA ITEM**

CITY SECRETARY'S USE ONLY				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		3/8/10		
Department:		Finance		
Department Head		Denise Tacke		
Agenda Coordinator (include phone #): Katherine Crumbley - x-7479				
CAPTION				
A resolution of the City Council of the City of Plano, Texas, approving the Investment Portfolio Summary for the quarter ending December 31, 2009; and providing an effective date.				
FINANCIAL SUMMARY				
<input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR:	Prior Year (CIP Only)	Current Year	Future Years	TOTALS
Budget	0	0	0	0
Encumbered/Expended Amount	0	0	0	0
This Item	0	0	0	0
BALANCE	0	0	0	0
FUND(s):				
COMMENTS:				
SUMMARY OF ITEM				
Quarterly Investment report ending December 31,2009				
List of Supporting Documents: Investment Portfolio Summary			Other Departments, Boards, Commissions or Agencies	

A resolution of the City Council of the City of Plano, Texas, approving the Investment Portfolio Summary for the quarter ending December 31, 2009; and providing an effective date.

WHEREAS, the City Council has been presented the City of Plano's Investment Portfolio Summary for the Quarter Ending December 31, 2009 of which is attached hereto as Exhibit "A" and incorporated herein by reference (hereinafter called "Investment Portfolio Summary"); and

WHEREAS, the Public Funds Investment Act at Texas Government Code, Section 2256.023, requires the investment officer to present a written report of the investment portfolio to the governing body and chief executive officer of an investing entity not less than quarterly; and

WHEREAS, upon full review and consideration of the Investment Portfolio Summary, and all matters attendant and related thereto, the City Council is of the opinion that the same should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The City of Plano's Investment Portfolio Summary for the Quarter Ending December 31, 2009, having been reviewed by the City Council of the City of Plano and found to be acceptable and in the best interests of the City of Plano and its citizens, is hereby in all things approved.

Section II. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED this the 8th day of March, 2010.

Pat Evans, MAYOR

ATTEST:

Diane Zucco, CITY SECRETARY

APPROVED AS TO FORM:

Diane C. Wetherbee, CITY ATTORNEY

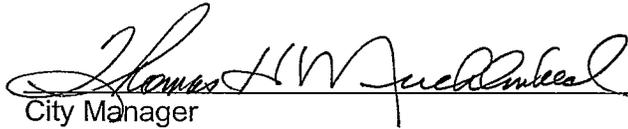
City of Plano

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

December 31, 2009

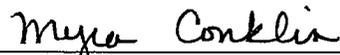
The investment portfolio of the City of Plano is in compliance with the Public Funds Investment Act and the City's Investment Policy and strategies.



City Manager



Director of Finance



Treasurer

Strategy Summary:

The Federal Open Market Committee decided January 28, 2010 to keep its target range for the federal funds rate at 0 to 1/4 percent. The Committee continues to anticipate that economic conditions are likely to warrant exceptionally low levels of the federal funds rate for some time. (The federal funds rate is the interest rate banks charge each other for loans).

Information received since the Committee met in December suggests that the economy has weakened further. Industrial production, housing starts, and employment have continued to decline steeply, as consumers and businesses have cut back spending. Furthermore, global demand appears to be slowing significantly. Conditions in some financial markets have improved, in part reflecting government efforts to provide liquidity and strengthen financial institutions; nevertheless, credit conditions for households and firms remain extremely tight. The Committee anticipates that a gradual recovery in economic activity will begin later this year, but the downside risks to that outlook are significant. **(3)**

The Federal Reserve Board announced on February 18, 2010 that in light of continued improvement in financial market conditions it had unanimously approved several modifications to the terms of its discount window lending programs. Like the closure of a number of extraordinary credit programs earlier this month, these changes are intended as a further normalization of the Federal Reserve's lending facilities. The modifications are not expected to lead to tighter financial conditions for households and businesses and do not signal any change in the outlook for the economy or for monetary policy, which remains about as it was at the January meeting of the Federal Open Market Committee (FOMC). The changes to the discount window facilities include Board approval of requests by the boards of directors of the 12 Federal Reserve Banks to increase the primary credit rate (generally referred to as the discount rate) from 1/2 percent to 3/4 percent. This action is effective on February 19. (The discount rate is the interest rate the central bank charges depository institutions that borrow reserves from it).

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>Ave. Yield</u>	<u>December 31, 2009</u>		<u>September 30, 2009</u>	
		<u>End Book Value</u>	<u>End Market Value</u>	<u>End Book Value</u>	<u>End Market Value</u>
Pools/NOW Accounts	0.28%	46,692,983.72	46,692,983.72	44,045,858.00	44,045,858.00
Certificates of Deposit	1.12%	71,199,000.00	71,199,000.00	80,199,000.00	80,199,000.00
FHLB Notes	1.23%	120,748,348.36	121,274,121.87	120,850,860.78	121,606,906.25
FHLMC Notes	1.14%	60,181,077.28	60,169,181.10	60,378,685.94	60,451,189.00
FNMA Notes	1.61%	13,406,205.08	13,445,106.25	13,435,031.77	13,501,700.00
Totals		312,227,614.44	312,780,392.94	318,909,436.49	319,804,653.25

Average Yield (1):

Total Portfolio 1.06%

Fiscal Year-to-Date Average Yield (2):

Total Portfolio 1.06%

This Quarter:	
Rolling Three Month Treasury Yield	0.06%
Rolling Six Month Treasury Yield	0.16%
TexPool Yield	0.21%

Last 12 Months:	
Rolling Three Month Treasury Yield	0.15%
Rolling Six Month Treasury Yield	0.28%
TexPool Yield	0.42%

Investment Earnings (4): \$ 552,216 Quarter
 \$ 552,216 Fiscal Year To Date

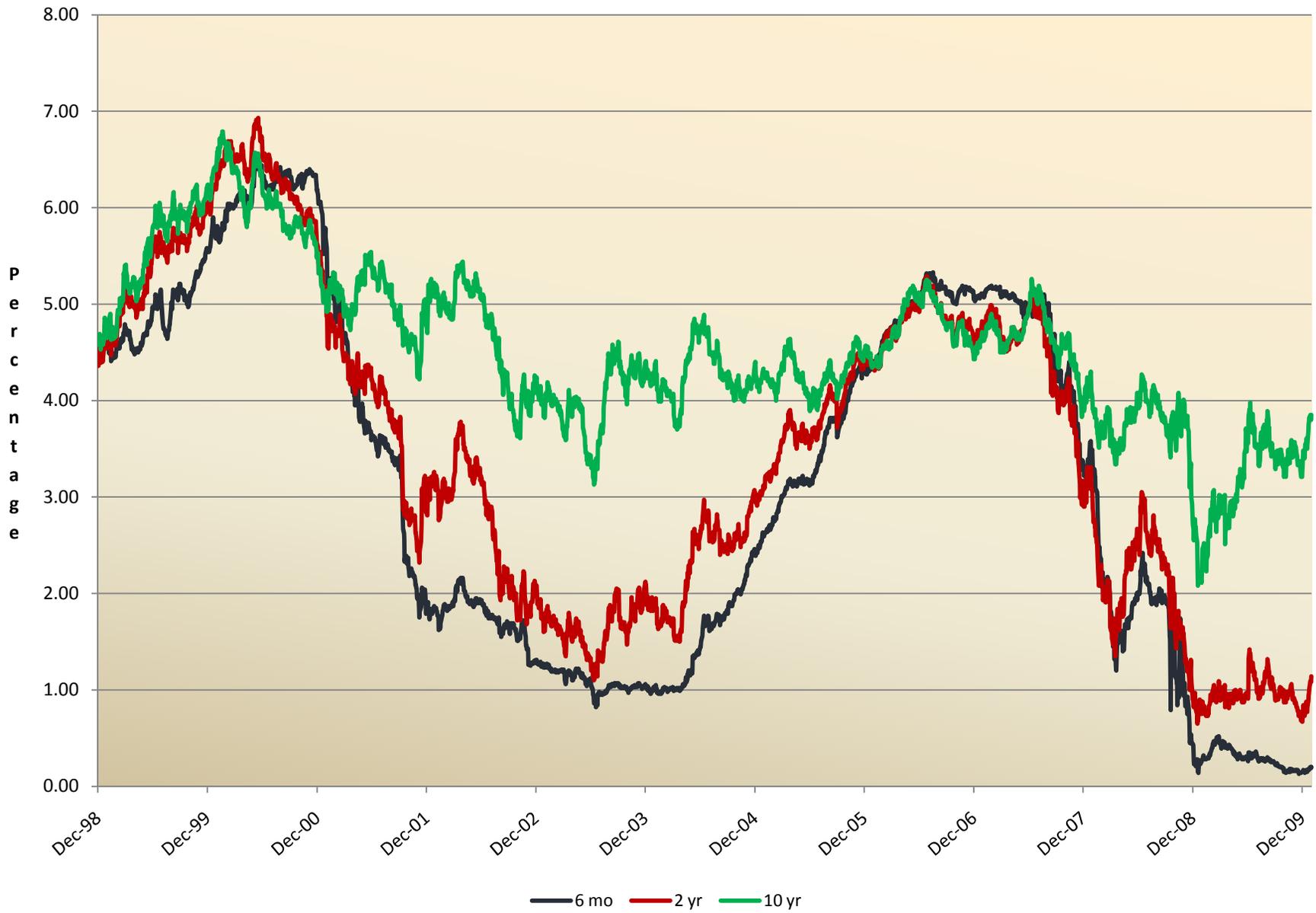
(1) Average Yield calculated using quarter end report yields and adjusted book values does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

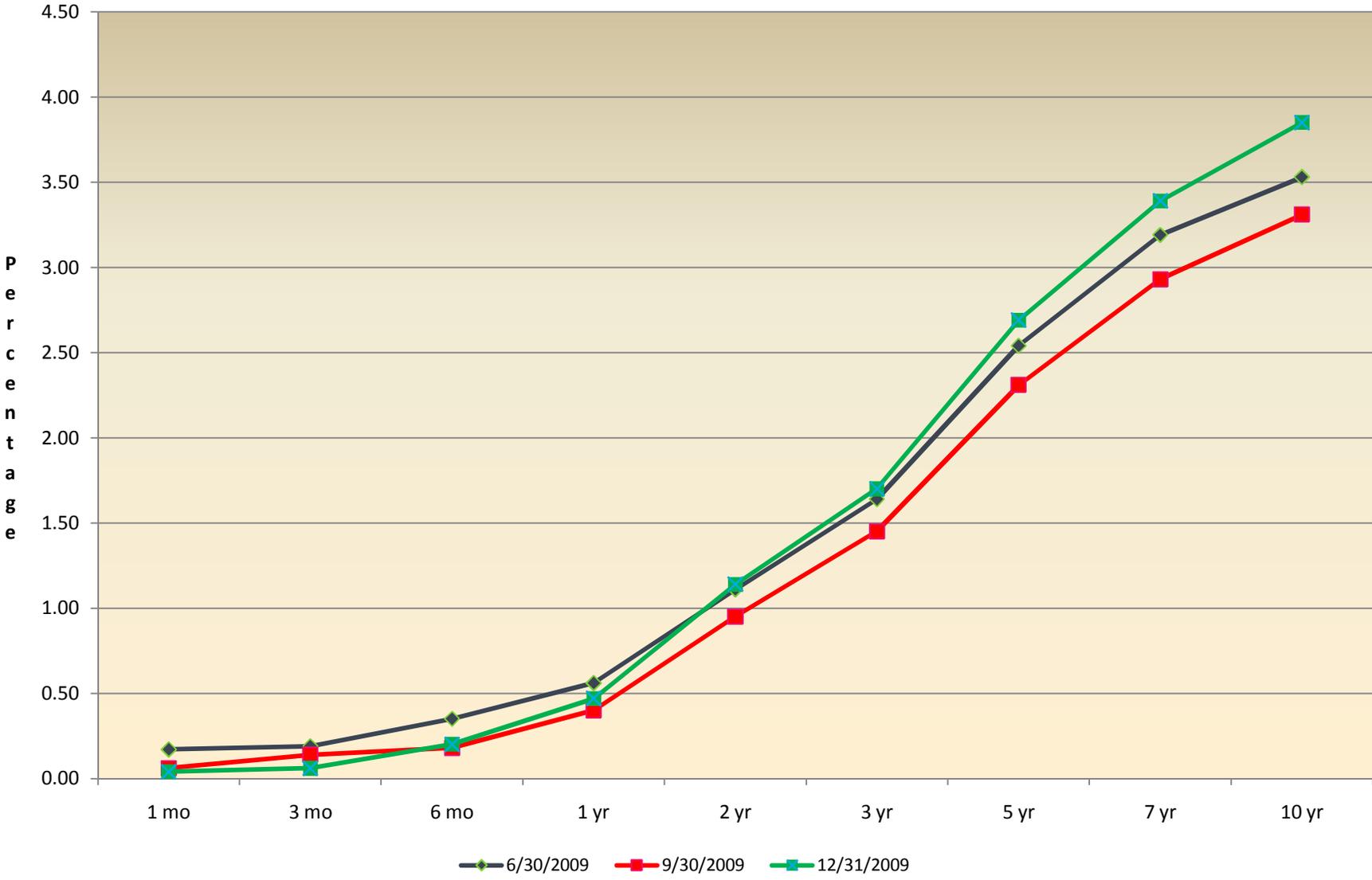
(3) Source: Federal Reserve Press Release.

(4) Interest earnings are obtained from the general ledger - Interest plus/minus Gain or Loss on Investments plus/minus Unrealized Gain or Loss.

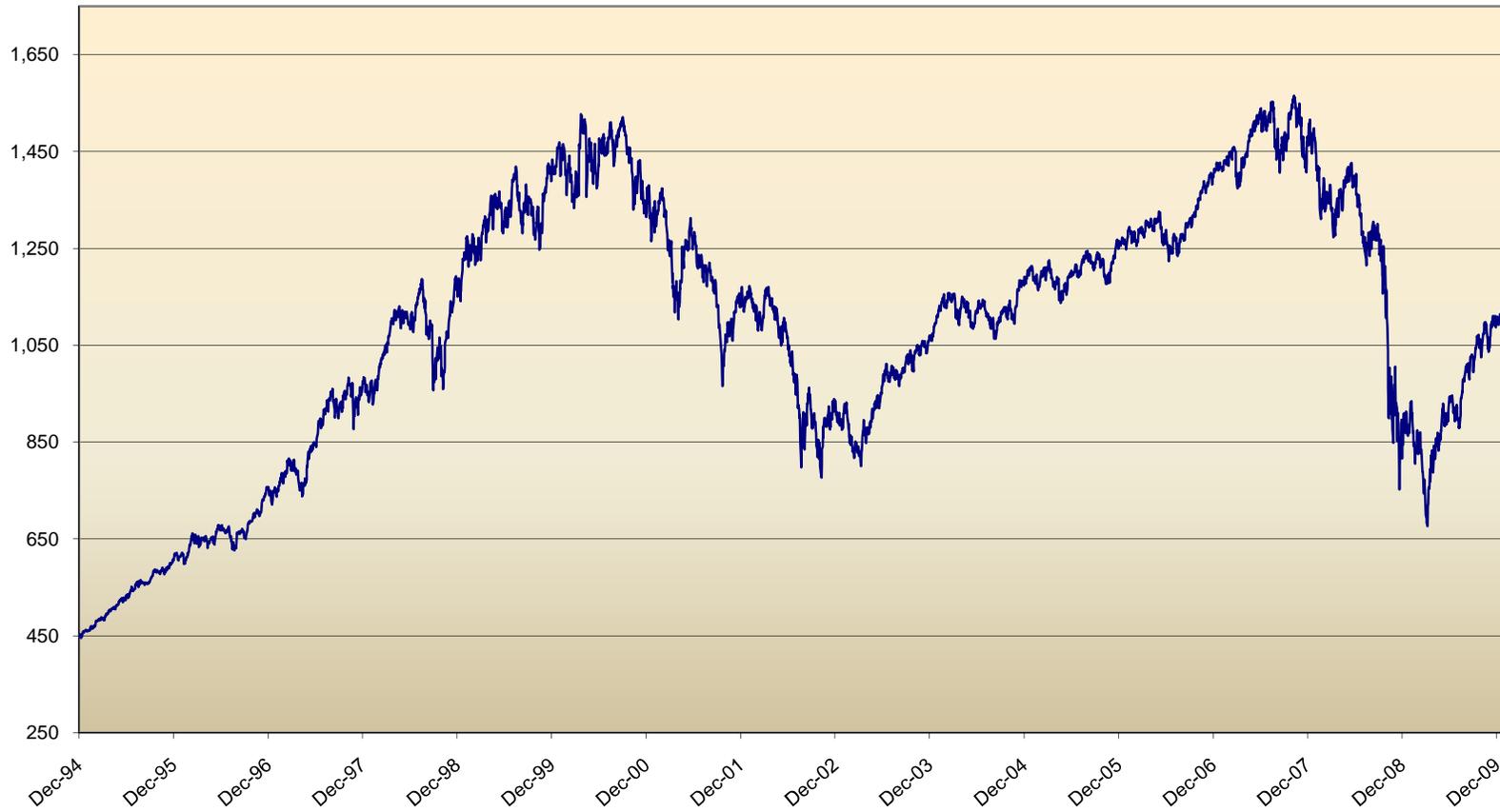
US Treasury Historical Yields



Treasury Yield Curves



S&P 500



Detail of Security Holdings
December 31, 2009

By Sector

Security Description	Ratings	Coupon/ YTM	Maturity Date	Settlement Date	Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield
Legacy NOW Account		0.32%	01/01/10	12/31/09		27,209,812.21	27,209,812.21	27,209,812.21	1.000	27,209,812.21	0.03	0.32%
TexPool	AAAm	0.21%	01/01/10	12/31/09		3,145,182.19	3,145,182.19	3,145,182.19	1.000	3,145,182.19	0.03	0.21%
Texas Daily	AAAm	0.23%	01/01/10	12/31/09		16,337,989.32	16,337,989.32	16,337,989.32	1.000	16,337,989.32	0.03	0.23%
Certificate of Deposit		1.94%	01/28/10	01/29/09		2,000,000.00	2,000,000.00	2,000,000.00	1.000	2,000,000.00	0.92	1.94%
Certificate of Deposit		1.90%	02/10/10	04/16/09		97,000.00	97,000.00	97,000.00	1.000	97,000.00	1.34	1.90%
Certificate of Deposit		1.40%	03/18/10	03/19/09		5,000,000.00	5,000,000.00	5,000,000.00	1.000	5,000,000.00	2.52	1.40%
Certificate of Deposit		1.45%	04/27/10	04/27/09		245,000.00	245,000.00	245,000.00	1.000	245,000.00	3.84	1.45%
Certificate of Deposit		1.05%	05/06/10	05/07/09		2,000,000.00	2,000,000.00	2,000,000.00	1.000	2,000,000.00	4.13	1.05%
Certificate of Deposit		1.25%	05/25/10	05/26/09		246,000.00	246,000.00	246,000.00	1.000	246,000.00	4.75	1.25%
Certificate of Deposit		1.69%	05/27/10	05/27/09		240,000.00	240,000.00	240,000.00	1.000	240,000.00	4.82	1.69%
Certificate of Deposit		0.74%	05/27/10	05/27/09		10,000,000.00	10,000,000.00	10,000,000.00	1.000	10,000,000.00	4.82	0.74%
Certificate of Deposit		1.15%	05/27/10	05/27/09		247,000.00	247,000.00	247,000.00	1.000	247,000.00	4.82	1.15%
Certificate of Deposit		1.55%	05/28/10	05/28/09		11,000,000.00	11,000,000.00	11,000,000.00	1.000	11,000,000.00	4.85	1.55%
Certificate of Deposit		2.30%	06/02/10	06/02/09		240,000.00	240,000.00	240,000.00	1.000	240,000.00	5.02	2.30%
Certificate of Deposit		2.20%	07/03/10	06/03/09		244,000.00	244,000.00	244,000.00	1.000	244,000.00	6.03	2.20%
Certificate of Deposit		1.60%	07/10/10	07/10/09		7,000,000.00	7,000,000.00	7,000,000.00	1.000	7,000,000.00	6.26	1.60%
Certificate of Deposit		0.65%	07/29/10	07/30/09		4,000,000.00	4,000,000.00	4,000,000.00	1.000	4,000,000.00	6.89	0.65%
Certificate of Deposit		1.16%	08/26/10	08/27/09		18,000,000.00	18,000,000.00	18,000,000.00	1.000	18,000,000.00	7.80	1.16%
Certificate of Deposit		1.50%	12/01/10	06/01/09		245,000.00	245,000.00	245,000.00	1.000	245,000.00	10.98	1.50%
Certificate of Deposit		1.25%	10/16/10	10/16/09		245,000.00	245,000.00	245,000.00	1.000	245,000.00	9.48	1.25%
Certificate of Deposit		0.80%	05/12/11	11/13/09		150,000.00	150,000.00	150,000.00	1.000	150,000.00	16.30	0.80%
Certificate of Deposit		0.45%	03/14/10	12/14/09		10,000,000.00	10,000,000.00	10,000,000.00	1.000	10,000,000.00	2.39	0.45%
FHLB Notes	AAA	1.00%	03/02/10	05/04/09		2,700,000.00	2,708,024.40	2,701,620.82	0.998	2,703,375.00	2.00	0.64%
FHLB Notes	AAA	1.10%	03/16/10	05/04/09		8,500,000.00	8,534,000.00	8,508,069.62	0.998	8,515,937.50	2.46	0.64%
FHLB Notes	AAA	4.88%	05/14/10	05/06/09		2,000,000.00	2,085,800.00	2,030,823.59	0.975	2,034,375.00	4.39	0.66%
FHLB Notes	AAA	1.30%	07/30/10	02/25/09		21,000,000.00	21,015,778.77	21,006,402.54	1.005	21,111,562.50	6.92	1.25%
FHLB Notes	AAA	1.42%	09/30/10	03/02/09		36,000,000.00	36,000,000.00	36,000,000.00	1.006	36,225,000.00	8.95	1.42%
FHLB Notes	AAA	1.25%	10/08/10	04/08/09		20,000,000.00	20,000,000.00	20,000,000.00	1.005	20,106,250.00	9.21	1.25%
FHLB Notes	AAA	1.05%	11/15/10	06/25/09		6,000,000.00	6,010,560.00	6,006,631.18	1.000	6,011,250.00	10.46	0.92%
FHLB Notes	AAA	6.50%	05/13/11	07/30/09		1,000,000.00	1,083,680.00	1,063,915.09	0.986	1,068,437.50	16.33	1.25%
FHLB Notes	AAA	3.13%	06/10/11	07/31/09		12,000,000.00	12,388,355.47	12,300,846.80	0.995	12,330,000.00	17.25	1.36%
FHLB Notes	AAA	1.13%	07/18/11	08/05/09		5,630,000.00	5,605,228.00	5,610,377.24	1.005	5,635,278.12	18.49	1.35%
FHLB Notes	AAA	1.38%	08/11/11	09/21/09		5,500,000.00	5,523,038.71	5,519,661.48	1.002	5,532,656.25	19.28	1.15%
FHLMC Notes	AAA	2.88%	04/30/10	04/09/09		17,000,000.00	17,365,511.39	17,113,630.48	0.988	17,154,062.50	3.93	0.83%
FHLMC Notes	AAA	2.88%	06/28/10	05/11/09		11,000,000.00	11,272,030.00	11,117,901.62	0.988	11,140,349.00	5.87	0.68%
FHLMC Notes	AAA	2.00%	03/16/11	07/27/09	03/16/10	23,000,000.00	23,185,691.88	23,136,858.34	0.994	23,057,316.00	14.43	1.50%
FHLMC Notes	AAA	1.75%	04/20/11	06/26/09	04/20/10	5,700,000.00	5,728,500.00	5,720,418.55	0.999	5,720,052.60	15.57	1.47%
FHLMC Notes	AAA	3.50%	05/05/11	07/30/09		3,000,000.00	3,121,266.90	3,092,268.29	0.992	3,097,401.00	16.07	1.18%
FNMA Notes	AAA	3.25%	08/12/10	06/15/09		3,000,000.00	3,086,145.00	3,045,618.16	0.989	3,053,437.50	7.34	0.75%
FNMA Notes	AAA	5.05%	02/07/11	02/07/06	08/07/06	1,000,000.00	994,375.00	998,758.56	1.054	1,047,812.50	13.21	5.18%
FNMA Notes	AAA	2.05%	04/01/11	06/26/09	04/01/10	3,810,000.00	3,844,977.02	3,834,766.34	0.995	3,826,668.75	14.95	1.52%
FNMA Notes	AAA	1.88%	04/08/11	06/26/09	04/08/10	5,500,000.00	5,538,050.49	5,527,062.02	0.996	5,517,187.50	15.18	1.48%
TOTAL						\$ 311,231,983.72	\$ 312,982,996.75	\$ 312,227,614.44		\$ 312,780,392.94	9.77	1.06%
											(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month issued for bank, pool, and money market investments.

**Detail of Security Holdings
December 31, 2009**

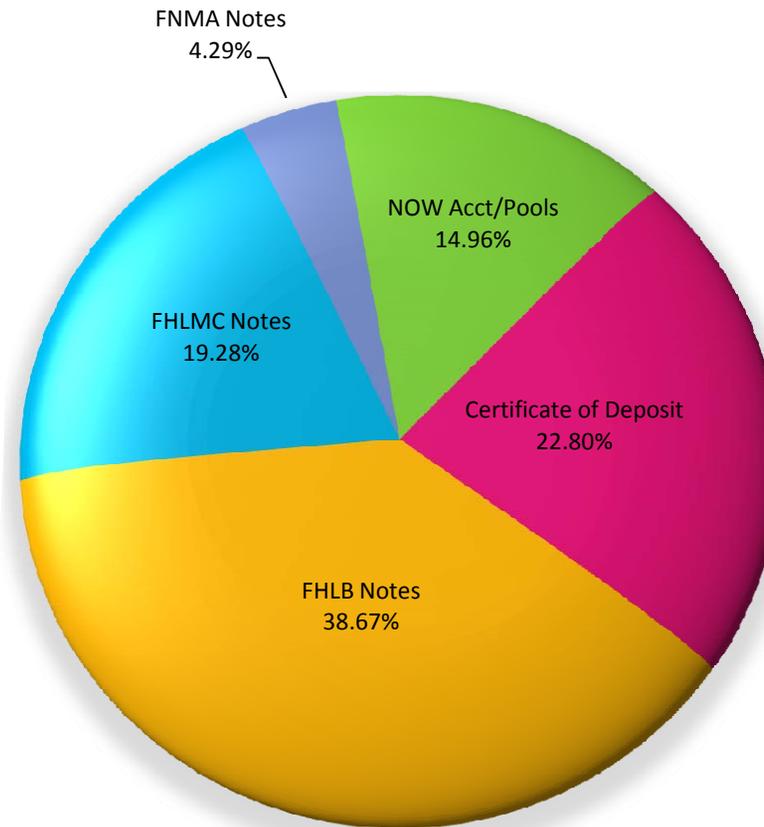
By Maturity

Security Description	Ratings	Coupon/ YTM	Maturity Date	Settlement Date	Call Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield
Legacy NOW Account		0.32%	01/01/10	12/31/09		27,209,812.21	27,209,812.21	27,209,812.21	1.000	27,209,812.21	0.03	0.32%
TexPool	AAAm	0.21%	01/01/10	12/31/09		3,145,182.19	3,145,182.19	3,145,182.19	1.000	3,145,182.19	0.03	0.21%
Texas Daily	AAAm	0.23%	01/01/10	12/31/09		16,337,989.32	16,337,989.32	16,337,989.32	1.000	16,337,989.32	0.03	0.23%
Certificate of Deposit		1.94%	01/28/10	01/29/09		2,000,000.00	2,000,000.00	2,000,000.00	1.000	2,000,000.00	0.92	1.94%
Certificate of Deposit		1.90%	02/10/10	04/16/09		97,000.00	97,000.00	97,000.00	1.000	97,000.00	1.34	1.90%
FHLB Notes	AAA	1.00%	03/02/10	05/04/09		2,700,000.00	2,708,024.40	2,701,620.82	0.998	2,703,375.00	2.00	0.64%
Certificate of Deposit		0.45%	03/14/10	12/14/09		10,000,000.00	10,000,000.00	10,000,000.00	1.000	10,000,000.00	2.39	0.45%
FHLB Notes	AAA	1.10%	03/16/10	05/04/09		8,500,000.00	8,534,000.00	8,508,069.62	0.998	8,515,937.50	2.46	0.64%
Certificate of Deposit		1.40%	03/18/10	03/19/09		5,000,000.00	5,000,000.00	5,000,000.00	1.000	5,000,000.00	2.52	1.40%
Certificate of Deposit		1.45%	04/27/10	04/27/09		245,000.00	245,000.00	245,000.00	1.000	245,000.00	3.84	1.45%
FHLMC Notes	AAA	2.88%	04/30/10	04/09/09		17,000,000.00	17,365,511.39	17,113,630.48	0.988	17,154,062.50	3.93	0.83%
Certificate of Deposit		1.05%	05/06/10	05/07/09		2,000,000.00	2,000,000.00	2,000,000.00	1.000	2,000,000.00	4.13	1.05%
FHLB Notes	AAA	4.88%	05/14/10	05/06/09		2,000,000.00	2,085,800.00	2,030,823.59	0.975	2,034,375.00	4.39	0.66%
Certificate of Deposit		1.25%	05/25/10	05/26/09		246,000.00	246,000.00	246,000.00	1.000	246,000.00	4.75	1.25%
Certificate of Deposit		1.69%	05/27/10	05/27/09		240,000.00	240,000.00	240,000.00	1.000	240,000.00	4.82	1.69%
Certificate of Deposit		0.74%	05/27/10	05/27/09		10,000,000.00	10,000,000.00	10,000,000.00	1.000	10,000,000.00	4.82	0.74%
Certificate of Deposit		1.15%	05/27/10	05/27/09		247,000.00	247,000.00	247,000.00	1.000	247,000.00	4.82	1.15%
Certificate of Deposit		1.55%	05/28/10	05/28/09		11,000,000.00	11,000,000.00	11,000,000.00	1.000	11,000,000.00	4.85	1.55%
Certificate of Deposit		2.30%	06/02/10	06/02/09		240,000.00	240,000.00	240,000.00	1.000	240,000.00	5.02	2.30%
FHLMC Notes	AAA	2.88%	06/28/10	05/11/09		11,000,000.00	11,272,030.00	11,117,901.62	0.988	11,140,349.00	5.87	0.68%
Certificate of Deposit		2.20%	07/03/10	06/03/09		244,000.00	244,000.00	244,000.00	1.000	244,000.00	6.03	2.20%
Certificate of Deposit		1.60%	07/10/10	07/10/09		7,000,000.00	7,000,000.00	7,000,000.00	1.000	7,000,000.00	6.26	1.60%
Certificate of Deposit		0.65%	07/29/10	07/30/09		4,000,000.00	4,000,000.00	4,000,000.00	1.000	4,000,000.00	6.89	0.65%
FHLB Notes	AAA	1.30%	07/30/10	02/25/09		21,000,000.00	21,015,778.77	21,006,402.54	1.005	21,111,562.50	6.92	1.25%
FNMA Notes	AAA	3.25%	08/12/10	06/15/09		3,000,000.00	3,086,145.00	3,045,618.16	0.989	3,053,437.50	7.34	0.75%
Certificate of Deposit		1.16%	08/26/10	08/27/09		18,000,000.00	18,000,000.00	18,000,000.00	1.000	18,000,000.00	7.80	1.16%
FHLB Notes	AAA	1.42%	09/30/10	03/02/09		36,000,000.00	36,000,000.00	36,000,000.00	1.006	36,225,000.00	8.95	1.42%
FHLB Notes	AAA	1.25%	10/08/10	04/08/09		20,000,000.00	20,000,000.00	20,000,000.00	1.005	20,106,250.00	9.21	1.25%
Certificate of Deposit		1.25%	10/16/10	10/16/09		245,000.00	245,000.00	245,000.00	1.000	245,000.00	9.48	1.25%
FHLB Notes	AAA	1.05%	11/15/10	06/25/09		6,000,000.00	6,010,560.00	6,006,631.18	1.000	6,011,250.00	10.46	0.92%
Certificate of Deposit		1.50%	12/01/10	06/01/09		245,000.00	245,000.00	245,000.00	1.000	245,000.00	10.98	1.50%
FNMA Notes	AAA	5.05%	02/07/11	02/07/06	08/07/06	1,000,000.00	994,375.00	998,758.56	1.054	1,047,812.50	13.21	5.18%
FHLMC Notes	AAA	2.00%	03/16/11	07/27/09	03/16/10	23,000,000.00	23,185,691.88	23,136,858.34	0.994	23,057,316.00	14.43	1.50%
FNMA Notes	AAA	2.05%	04/01/11	06/26/09	04/01/10	3,810,000.00	3,844,977.02	3,834,766.34	0.995	3,826,668.75	14.95	1.52%
FNMA Notes	AAA	1.88%	04/08/11	06/26/09	04/08/10	5,500,000.00	5,538,050.49	5,527,062.02	0.996	5,517,187.50	15.18	1.48%
FHLMC Notes	AAA	1.75%	04/20/11	06/26/09	04/20/10	5,700,000.00	5,728,500.00	5,720,418.55	0.999	5,720,052.60	15.57	1.47%
FHLMC Notes	AAA	3.50%	05/05/11	07/30/09		3,000,000.00	3,121,266.90	3,092,268.29	0.992	3,097,401.00	16.07	1.18%
Certificate of Deposit		0.80%	05/12/11	11/13/09		150,000.00	150,000.00	150,000.00	1.000	150,000.00	16.30	0.80%
FHLB Notes	AAA	6.50%	05/13/11	07/30/09		1,000,000.00	1,083,680.00	1,063,915.09	0.986	1,068,437.50	16.33	1.25%
FHLB Notes	AAA	3.13%	06/10/11	07/31/09		12,000,000.00	12,388,355.47	12,300,846.80	0.995	12,330,000.00	17.25	1.36%
FHLB Notes	AAA	1.13%	07/18/11	08/05/09		5,630,000.00	5,605,228.00	5,610,377.24	1.005	5,635,278.12	18.49	1.35%
FHLB Notes	AAA	1.38%	08/11/11	09/21/09		5,500,000.00	5,523,038.71	5,519,661.48	1.002	5,532,656.25	19.28	1.15%
TOTAL						\$ 311,231,983.72	\$ 312,982,996.75	\$ 312,227,614.44		\$ 312,780,392.94	9.77	1.06%
											(1)	(2)

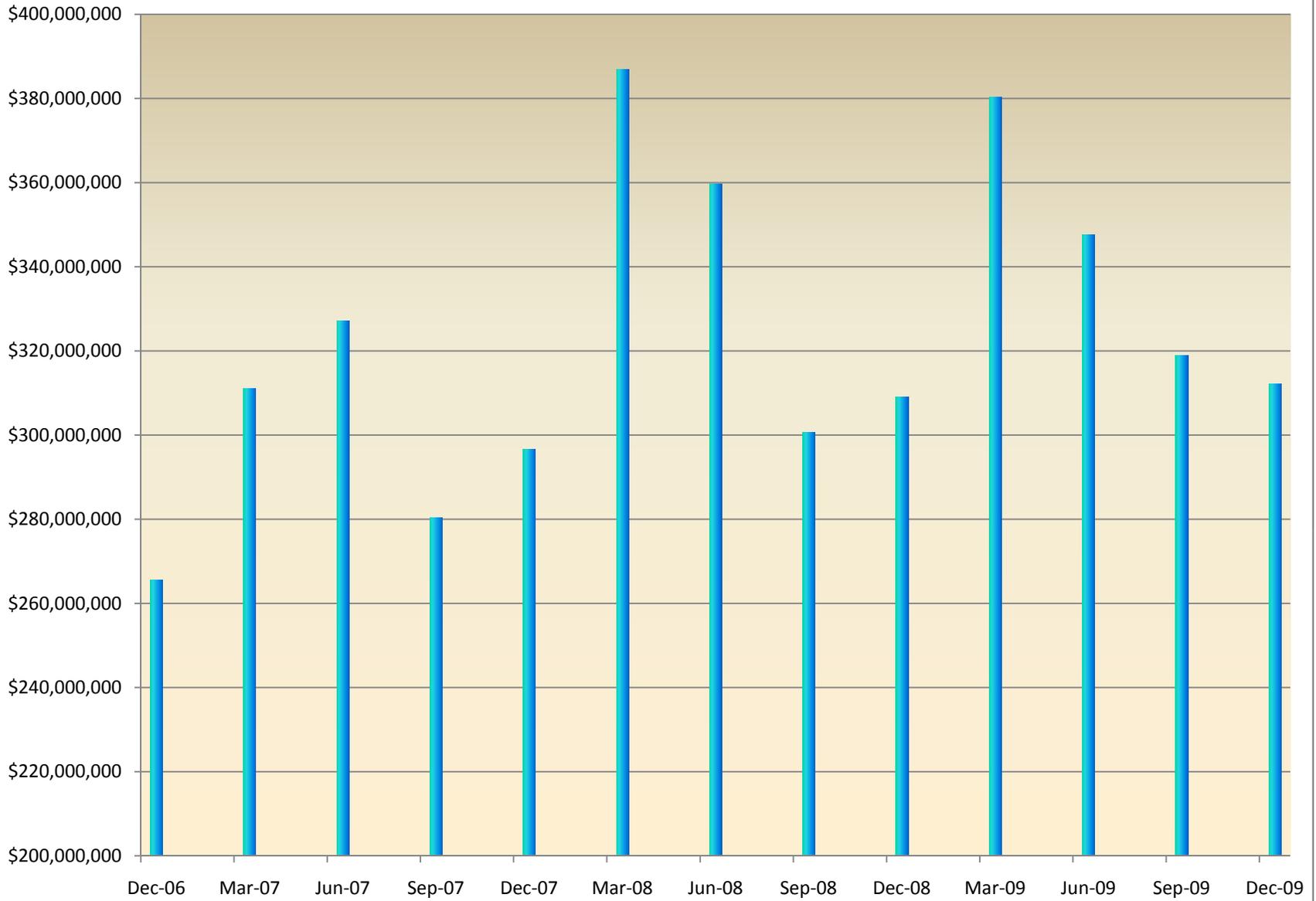
(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month issued for bank, pool, and money market investments.

Portfolio Composition 12/31/09



Quarter End Book Value



Adjusted Book Value Comparison

Security Description	Coupon/ Yield	Maturity Date	September 30, 2009		Purchase/ Adjustment	Maturity/Call/ Adjustment	December 31, 2009	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
Legacy NOW Account	0.32%	01/01/10	22,570,084.10	22,570,084.10	4,639,728.11	-	27,209,812.21	27,209,812.21
TexPool	0.21%	01/01/10	3,143,518.62	3,143,518.62	1,663.57	-	3,145,182.19	3,145,182.19
Texas Daily	0.23%	01/01/10	18,332,255.28	18,332,255.28	-	(1,994,265.96)	16,337,989.32	16,337,989.32
Certificate of Deposit	1.75%	10/16/09	245,000.00	245,000.00	-	(245,000.00)	-	-
Certificate of Deposit	0.90%	10/22/09	5,000,000.00	5,000,000.00	-	(5,000,000.00)	-	-
Certificate of Deposit	0.90%	11/12/09	4,000,000.00	4,000,000.00	-	(4,000,000.00)	-	-
Certificate of Deposit	0.90%	11/13/09	150,000.00	150,000.00	-	(150,000.00)	-	-
Certificate of Deposit	3.09%	12/11/09	10,000,000.00	10,000,000.00	-	(10,000,000.00)	-	-
Certificate of Deposit	1.94%	01/28/10	2,000,000.00	2,000,000.00	-	-	2,000,000.00	2,000,000.00
Certificate of Deposit	1.90%	02/10/10	97,000.00	97,000.00	-	-	97,000.00	97,000.00
Certificate of Deposit	0.45%	03/14/10	-	-	10,000,000.00	-	10,000,000.00	10,000,000.00
Certificate of Deposit	1.40%	03/18/10	5,000,000.00	5,000,000.00	-	-	5,000,000.00	5,000,000.00
Certificate of Deposit	1.45%	04/27/10	245,000.00	245,000.00	-	-	245,000.00	245,000.00
Certificate of Deposit	1.05%	05/06/10	2,000,000.00	2,000,000.00	-	-	2,000,000.00	2,000,000.00
Certificate of Deposit	1.25%	05/25/10	246,000.00	246,000.00	-	-	246,000.00	246,000.00
Certificate of Deposit	1.69%	05/27/10	240,000.00	240,000.00	-	-	240,000.00	240,000.00
Certificate of Deposit	0.74%	05/27/10	10,000,000.00	10,000,000.00	-	-	10,000,000.00	10,000,000.00
Certificate of Deposit	1.15%	05/27/10	247,000.00	247,000.00	-	-	247,000.00	247,000.00
Certificate of Deposit	1.55%	05/28/10	11,000,000.00	11,000,000.00	-	-	11,000,000.00	11,000,000.00
Certificate of Deposit	2.30%	06/02/10	240,000.00	240,000.00	-	-	240,000.00	240,000.00
Certificate of Deposit	2.20%	07/03/10	244,000.00	244,000.00	-	-	244,000.00	244,000.00
Certificate of Deposit	1.60%	07/10/10	7,000,000.00	7,000,000.00	-	-	7,000,000.00	7,000,000.00
Certificate of Deposit	0.65%	07/29/10	4,000,000.00	4,000,000.00	-	-	4,000,000.00	4,000,000.00
Certificate of Deposit	1.16%	08/26/10	18,000,000.00	18,000,000.00	-	-	18,000,000.00	18,000,000.00
Certificate of Deposit	1.25%	10/16/10	-	-	245,000.00	-	245,000.00	245,000.00
Certificate of Deposit	1.50%	12/01/10	245,000.00	245,000.00	-	-	245,000.00	245,000.00
Certificate of Deposit	0.80%	05/12/11	-	-	150,000.00	-	150,000.00	150,000.00
FHLB Note	1.00%	03/02/10	2,700,000.00	2,704,065.34	-	(2,444.52)	2,700,000.00	2,701,620.82
FHLB Note	1.10%	03/06/10	8,500,000.00	8,517,968.32	-	(9,898.70)	8,500,000.00	8,508,069.62
FHLB Note	4.88%	05/14/10	2,000,000.00	2,051,986.06	-	(21,162.47)	2,000,000.00	2,030,823.59
FHLB Note	1.30%	07/30/10	21,000,000.00	21,009,194.22	-	(2,791.68)	21,000,000.00	21,006,402.54
FHLB Note	1.42%	09/30/10	36,000,000.00	36,000,000.00	-	-	36,000,000.00	36,000,000.00
FHLB Note	1.25%	10/08/10	20,000,000.00	20,000,000.00	-	-	20,000,000.00	20,000,000.00
FHLB Note	1.05%	11/15/10	6,000,000.00	6,008,543.64	-	(1,912.46)	6,000,000.00	6,006,631.18
FHLB Note	6.50%	05/13/11	1,000,000.00	1,075,722.70	-	(11,807.61)	1,000,000.00	1,063,915.09
FHLB Note	3.13%	06/10/11	12,000,000.00	12,353,466.36	-	(52,619.56)	12,000,000.00	12,300,846.80
FHLB Note	1.13%	07/18/11	5,630,000.00	5,607,176.37	3,200.87	-	5,630,000.00	5,610,377.24
FHLB Note	1.38%	08/11/11	5,500,000.00	5,522,737.77	-	(3,076.29)	5,500,000.00	5,519,661.48
FHLMC Note	2.88%	04/30/10	17,000,000.00	17,200,747.22	-	(87,116.74)	17,000,000.00	17,113,630.48
FHLMC Note	2.88%	06/28/10	11,000,000.00	11,178,499.09	-	(60,597.47)	11,000,000.00	11,117,901.62
FHLMC Note	2.00%	03/16/11	23,000,000.00	23,165,474.19	-	(28,615.85)	23,000,000.00	23,136,858.34
FHLMC Note	1.75%	04/20/11	5,700,000.00	5,724,373.31	-	(3,954.76)	5,700,000.00	5,720,418.55
FHLMC Note	3.50%	05/05/11	3,000,000.00	3,109,592.13	-	(17,323.84)	3,000,000.00	3,092,268.29
FNMA Note	3.25%	08/12/10	3,000,000.00	3,064,354.17	-	(18,736.01)	3,000,000.00	3,045,618.16
FNMA Note	5.05%	02/07/11	1,000,000.00	998,475.15	283.41	-	1,000,000.00	998,758.56
FNMA Note	2.05%	04/01/11	3,810,000.00	3,839,763.07	-	(4,996.73)	3,810,000.00	3,834,766.34
FNMA Note	1.88%	04/08/11	5,500,000.00	5,532,439.38	-	(5,377.36)	5,500,000.00	5,527,062.02
TOTAL			\$ 317,584,858.00	\$ 318,909,436.49	\$ 15,039,875.96	\$ (21,721,698.01)	\$ 311,231,983.72	\$ 312,227,614.44

Market Value Comparison

Security Description	Coupon/ Yield	Maturity Date	September 30, 2009		Qtr to Qtr Change (1)	December 31, 2009	
			Par Value	Market Value		Par Value	Market Value
Legacy NOW Account	0.32%	01/01/10	22,570,084.10	22,570,084.10	4,639,728.11	27,209,812.21	27,209,812.21
TexPool	0.21%	01/01/10	3,143,518.62	3,143,518.62	1,663.57	3,145,182.19	3,145,182.19
Texas Daily	0.23%	01/01/10	18,332,255.28	18,332,255.28	(1,994,265.96)	16,337,989.32	16,337,989.32
Certificate of Deposit	1.75%	10/16/09	245,000.00	245,000.00	(245,000.00)	-	-
Certificate of Deposit	0.90%	10/22/09	5,000,000.00	5,000,000.00	(5,000,000.00)	-	-
Certificate of Deposit	0.90%	11/12/09	4,000,000.00	4,000,000.00	(4,000,000.00)	-	-
Certificate of Deposit	0.90%	11/13/09	150,000.00	150,000.00	(150,000.00)	-	-
Certificate of Deposit	3.09%	12/11/09	10,000,000.00	10,000,000.00	(10,000,000.00)	-	-
Certificate of Deposit	1.94%	01/28/10	2,000,000.00	2,000,000.00	-	2,000,000.00	2,000,000.00
Certificate of Deposit	1.90%	02/10/10	97,000.00	97,000.00	-	97,000.00	97,000.00
Certificate of Deposit	0.45%	03/14/10	-	-	10,000,000.00	10,000,000.00	10,000,000.00
Certificate of Deposit	1.40%	03/18/10	5,000,000.00	5,000,000.00	-	5,000,000.00	5,000,000.00
Certificate of Deposit	1.45%	04/27/10	245,000.00	245,000.00	-	245,000.00	245,000.00
Certificate of Deposit	1.05%	05/06/10	2,000,000.00	2,000,000.00	-	2,000,000.00	2,000,000.00
Certificate of Deposit	1.25%	05/25/10	246,000.00	246,000.00	-	246,000.00	246,000.00
Certificate of Deposit	1.69%	05/27/10	240,000.00	240,000.00	-	240,000.00	240,000.00
Certificate of Deposit	0.74%	05/27/10	10,000,000.00	10,000,000.00	-	10,000,000.00	10,000,000.00
Certificate of Deposit	1.15%	05/27/10	247,000.00	247,000.00	-	247,000.00	247,000.00
Certificate of Deposit	1.55%	05/28/10	11,000,000.00	11,000,000.00	-	11,000,000.00	11,000,000.00
Certificate of Deposit	2.30%	06/02/10	240,000.00	240,000.00	-	240,000.00	240,000.00
Certificate of Deposit	2.20%	7/3/2010	244,000.00	244,000.00	-	244,000.00	244,000.00
Certificate of Deposit	1.60%	07/10/10	7,000,000.00	7,000,000.00	-	7,000,000.00	7,000,000.00
Certificate of Deposit	0.65%	07/29/10	4,000,000.00	4,000,000.00	-	4,000,000.00	4,000,000.00
Certificate of Deposit	1.16%	08/26/10	18,000,000.00	18,000,000.00	-	18,000,000.00	18,000,000.00
Certificate of Deposit	1.25%	10/16/10	-	-	245,000.00	245,000.00	245,000.00
Certificate of Deposit	1.50%	12/01/10	245,000.00	245,000.00	-	245,000.00	245,000.00
Certificate of Deposit	0.80%	05/12/11	-	-	150,000.00	150,000.00	150,000.00
FHLB Note	1.00%	03/02/10	2,700,000.00	2,707,593.75	(4,218.75)	2,700,000.00	2,703,375.00
FHLB Note	1.10%	03/06/10	8,500,000.00	8,531,875.00	(15,937.50)	8,500,000.00	8,515,937.50
FHLB Note	4.88%	05/14/10	2,000,000.00	2,055,625.00	(21,250.00)	2,000,000.00	2,034,375.00
FHLB Note	1.30%	07/30/10	21,000,000.00	21,170,625.00	(59,062.50)	21,000,000.00	21,111,562.50
FHLB Note	1.42%	09/30/10	36,000,000.00	36,303,750.00	(78,750.00)	36,000,000.00	36,225,000.00
FHLB Note	1.25%	10/08/10	20,000,000.00	20,137,500.00	(31,250.00)	20,000,000.00	20,106,250.00
FHLB Note	1.05%	11/15/10	6,000,000.00	6,011,250.00	-	6,000,000.00	6,011,250.00
FHLB Note	6.50%	05/13/11	1,000,000.00	1,082,500.00	(14,062.50)	1,000,000.00	1,068,437.50
FHLB Note	3.13%	06/10/11	12,000,000.00	12,408,750.00	(78,750.00)	12,000,000.00	12,330,000.00
FHLB Note	1.13%	07/18/11	5,630,000.00	5,647,593.75	(12,315.63)	5,630,000.00	5,635,278.12
FHLB Note	1.38%	08/11/11	5,500,000.00	5,549,843.75	(17,187.50)	5,500,000.00	5,532,656.25
FHLMC Note	2.88%	04/30/10	17,000,000.00	17,255,000.00	(100,937.50)	17,000,000.00	17,154,062.50
FHLMC Note	2.88%	06/28/10	11,000,000.00	11,203,357.00	(63,008.00)	11,000,000.00	11,140,349.00
FHLMC Note	2.00%	03/16/11	23,000,000.00	23,136,022.00	(78,706.00)	23,000,000.00	23,057,316.00
FHLMC Note	1.75%	04/20/11	5,700,000.00	5,738,361.00	(18,308.40)	5,700,000.00	5,720,052.60
FHLMC Note	3.50%	05/05/11	3,000,000.00	3,118,449.00	(21,048.00)	3,000,000.00	3,097,401.00
FNMA Note	3.25%	08/12/10	3,000,000.00	3,071,250.00	(17,812.50)	3,000,000.00	3,053,437.50
FNMA Note	5.05%	02/07/11	1,000,000.00	1,057,500.00	(9,687.50)	1,000,000.00	1,047,812.50
FNMA Note	2.05%	04/01/11	3,810,000.00	3,838,575.00	(11,906.25)	3,810,000.00	3,826,668.75
FNMA Note	1.88%	04/08/11	5,500,000.00	5,534,375.00	(17,187.50)	5,500,000.00	5,517,187.50
TOTAL			\$ 317,584,858.00	\$ 319,804,653.25	\$ (7,024,260.31)	\$ 311,231,983.72	\$ 312,780,392.94

(1) Does not include interest.

Allocation**December 31, 2009**

Book Value	% Equity in Treasury Pool	Book Value Fund Allocation
General Fund	13.75%	42,919,445.53
Debt Service Funds	5.37%	16,762,497.08
Capital Projects Funds	38.81%	121,160,759.36
Enterprise Funds	12.02%	37,526,120.44
Special Revenue Funds	8.03%	25,076,385.15
Internal Service Funds	15.73%	49,102,142.56
Fiduciary Funds	6.30%	19,680,264.31
Totals	100.00%	312,227,614.44

Market Value	% Equity in Treasury Pool	Market Value Fund Allocation
General Fund	13.75%	42,995,431.59
Debt Service Funds	5.37%	16,792,173.98
Capital Projects Funds	38.81%	121,375,266.54
Enterprise Funds	12.02%	37,592,557.98
Special Revenue Funds	8.03%	25,120,781.25
Internal Service Funds	15.73%	49,189,074.68
Fiduciary Funds	6.30%	19,715,106.93
Totals	100.00%	312,780,392.94

Allocations are based upon fund equity in the Treasury Pool at the end of the period.