

# COMPREHENSIVE MONTHLY FINANCIAL REPORT

November 2011



# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
  - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance  
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## **SECTION 1**

### **FINANCIAL ANALYSIS**

#### **City of Plano Comprehensive Monthly Financial Report**

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

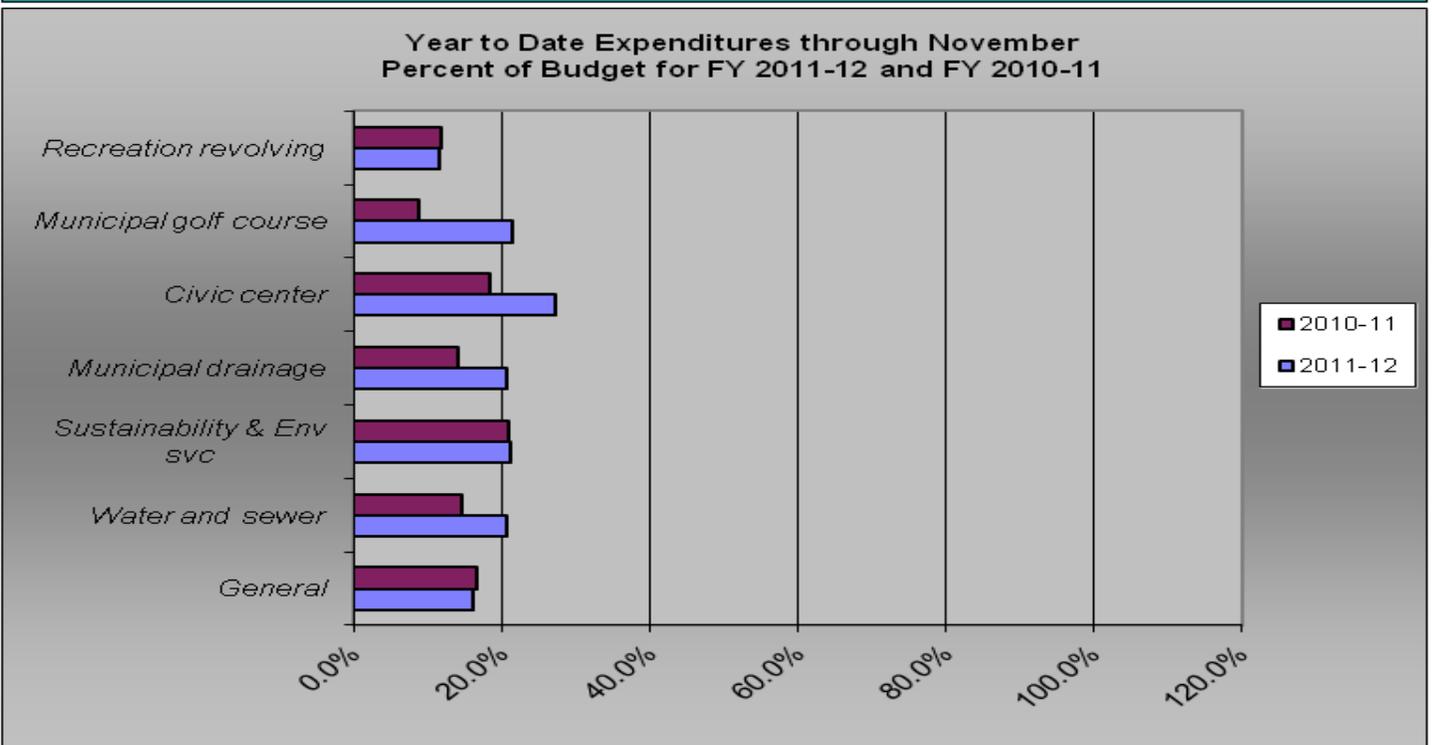
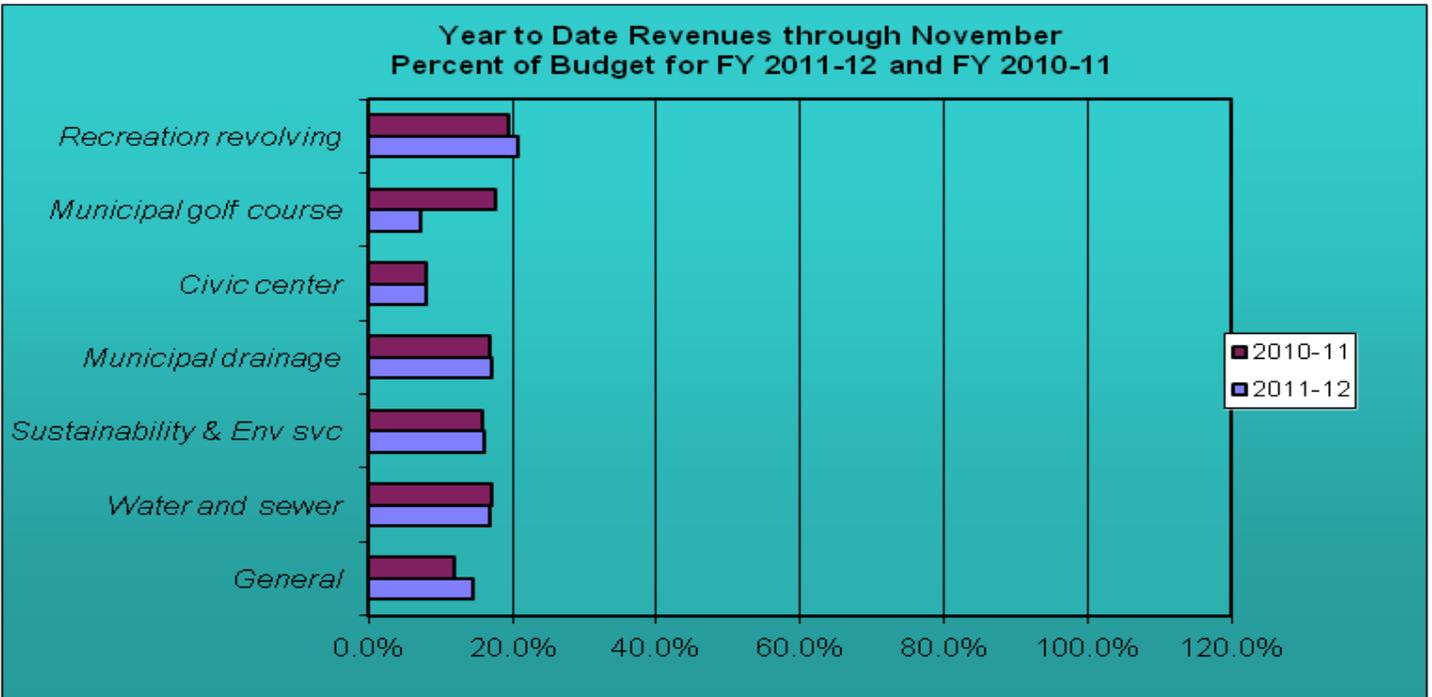
# REPORT NOTES NOVEMBER 2011

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED

## NOVEMBER 2011

### FINANCIAL HIGHLIGHTS

#### GENERAL FUND VARIANCES

##### Revenues

- Sales tax revenues increased from the prior year by \$3,134,974, primarily as a result of an audit adjustment of \$3.1 million.
- Ad valorem tax revenues increased \$586,479 due an increase in the tax levy which is a result of an increase in property values due to new property.
- Court fine revenues are \$213,374 higher due to an increase in citation filings in addition to an increased effort in collections.
- Rental registration fee revenues increased \$120,155 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30<sup>th</sup> to October 31<sup>st</sup>.
- Building permit revenues are higher by \$148,597 primarily due to four large value projects in October 2011.
- Electric franchise revenues increased \$327,218 primarily due to timing of payments received.
- Ambulance service revenue increased \$104,246 due to new ambulance billing provider performing billing and collection services.
- Cable television franchise revenues increased \$139,985 due to timing.
- Miscellaneous non-departmental revenues increased \$218,694 primarily due to new contractual payments related to the Ridgeview Ranch Golf Club.
- Emergency 911 revenues from landlines increased \$57,790 due to the timing of deposits.
- Membership card fees increased \$80,960 due to the re-opening of Carpenter Park Recreation Center following the renovation.
- Telephone franchise fee revenues increased \$74,361 due timing of payments.
- Interlocal radio system revenue increased \$43,806 due to timing.
- Miscellaneous revenue for the Recreation Administration Fund decreased \$45,406 due to the timing of payments received.

##### Expenditures

- Municipal garage charges and property damage charges increased \$61,485 due to increased fuel costs in addition to higher maintenance costs on equipment.
- Expenditures and encumbrances for janitorial services increased \$500,180 primarily due to the expiration of the contract in March 2011 and timing of encumbrances.
- Library costs and encumbrances for books decreased \$298,667 due to the timing of purchase orders, while costs and encumbrances for non-print media increased \$254,458 as a result of an increased emphasis on building the DVD collection and the PlayAway collection.
- Personnel services decreased \$406,586 from the prior year primarily due to the timing of the final September 2011 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2011 payroll had five days that related to September activity.
- Costs associated with ammunition in the Police Department decreased \$41,900. Ammunition is procured on an "as needed basis."
- Electric payments decreased \$254,478 due to timing of the year-end accrual figures.
- Expenditures and encumbrances related to contractual repair and maintenance of signs and markings decreased \$75,518. Maintenance costs decreased \$59,693 due to fewer materials purchased in the current year. Contract costs decreased \$15,825 due to the contractor performing fewer job duties in October as a result of working in a different City and weather conditions.

#### BUSINESS-TYPE VARIANCES

##### Water and Sewer

Water and sewer revenues increased \$180,445 and \$36,011, respectively, due to a 6% rate increase effec-

# REPORT NOTES CONTINUED

## NOVEMBER 2011

tive November 1, 2010. Expenses and encumbrances for the fixed network meter reading system increased \$5,219,760 due to an increase in the number of meters installed and the related costs. Contract costs for utility engineering increased \$278,732 due to a 2011 Water Quality Study. Contract costs related to the Texas Commission on Environmental Quality annual fee increased \$239,188 as a result of timing. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$298,847. Land contract costs increased \$107,250 due to a contract in place to complete the exterior work on the Environmental Education Complex related to dirt, hardscape, irrigation, and landscape preparation. The Water and Sewer Fund was reimbursed \$40,000 by the Environmental Services Fund for a split rail fence. Costs and encumbrances for water meters decreased \$86,903 due to timing of water meter installations.

### **Sustainability & Environmental Services**

Commercial solid waste revenues are \$112,931 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenues increased \$64,477 primarily due to an increase in prices. Revenues related to the sale of compost increased \$85,402 due to the addition of new customers. Tipping fees decreased \$33,509 due to a fee increase, which resulted in fewer small customers. Minor apparatus costs of \$24,616 related to the Environmental Education Complex were transferred from the Environment Waste Services Fund to the Water and Sewer Fund in the prior year. Plano's percentage of contractual payments to NTMWD decreased \$53,281 due to a credit issued in the current year for a decline in actual usage for the previous fiscal year. Payment is based on allocation of tonnage between member cities. Municipal garage and property damage charges increased \$113,139 due to increased fuel costs. The Environmental Services Fund reimbursed the Water and Sewer Fund \$40,000 for a split rail fence. Non-capital hardware costs increased \$27,342 due to the DriveCam program being funded at the department level in the current year. Temporary labor costs increased \$25,958 due to budget modifications.

### **Municipal Drainage**

The addition of drainage charges to Parks Department accounts beginning in November 2010 resulted in an increase in Municipal Drainage revenues of \$11,798. Personnel services decreased \$25,503 due to staffing reductions. Increased maintenance agreement costs of \$96,551 are due to timing.

### **Civic Center**

Civic Center lease fees are lower by \$25,840 from the prior year due to fewer corporate business events as a result of the competitive market. However, ancillary services related to food and beverage revenues increased by \$3,428. Decreases for equipment rental of \$12,585 are offset by slight increases in lease fees of \$1,580. Hotel/motel tax revenues increased \$75,177 primarily due to fewer delinquent hotels in the current period. Electric payments decreased \$31,208 due to timing of payments. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. Historic Preservation and Cultural Arts grant awards increased \$46,818 and \$341,077, respectively, primarily due to an increase in budgeted hotel/motel tax revenues for the current year. Personnel costs increased \$25,847 due to a 2% across the board pay increase effective September 26, 2011. Advertising costs increased \$173,654 due to the timing of purchase orders and increased advertising to assist hotels in generating additional revenue. Contract costs for an outside advertising agency increased \$53,714 due to the utilization of an outside advertising agency to compile a strategic media plan to promote Plano as a tourism and meeting destination for overnight visitors.

### **Golf Course**

The Golf Course was closed for renovation during most of October and opened on October 31<sup>st</sup> in the current year. Pecan Hollow Golf Course was closed 30 days in the current year and year to date rounds played are up by 46. In the prior year, the Golf Course closed for renovations in November and revenues totaled \$65,580 prior to the closure. Current year revenue totaled \$68,693. Personnel services increased \$41,144 due to the golf course being fully staffed. The Park and Recreation Ad-

# REPORT NOTES CONTINUED

## NOVEMBER 2011

ministration Fund and the Golf Course Renovation Fund reimbursed the Golf Course fund \$50,623 for golf course renovations in the prior year. Increased software costs of \$6,749 relate to a new on-line tee time reservation system.

### **Recreation Revolving**

Recreation fee revenue increased \$90,416 due to Carpenter Recreation Center re-opening after a six month renovation project. Carpenter Recreation Center re-opened August 5, 2011. Postage costs decreased \$13,000 due to timing of purchase orders.



## **SECTION 1A**

### **FINANCIAL SUMMARY**

**City of Plano  
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH NOVEMBER 30 OF FISCAL YEARS 2012, 2011, AND 2010  
GENERAL FUND**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>2 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index *</b>
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2012	\$ 78,254,045	3,928,784	5.0%	30.12
	2011	76,291,685	3,342,305	4.4%	26.29
	2010	82,436,251	2,398,362	2.9%	17.46
<b>Sales tax</b>	2012	57,012,269	13,517,669	23.7%	142.26
	2011	57,012,269	10,382,695	18.2%	109.27
	2010	57,821,890	9,921,538	17.2%	102.95
<b>Other revenue</b>	2012	49,654,414	10,359,149	20.9%	125.17
	2011	49,822,530	8,908,695	17.9%	107.29
	2010	<u>49,997,631</u>	<u>8,421,615</u>	16.8%	101.06
<b>TOTAL REVENUE</b>	2012	184,920,728	27,805,602	15.0%	90.22
	2011	183,126,484	22,633,695	12.4%	74.16
	2010	<u>190,255,772</u>	<u>20,741,515</u>	10.9%	65.41
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2012	\$ 195,269,133	30,918,940	15.8%	95.00
	2011	196,031,891	31,137,195	15.9%	95.30
	2010	197,663,823	32,581,196	16.5%	98.90
<b>Capital outlay</b>	2012	1,000,000	873,487	87.3%	524.09
	2011	1,026,000	919,106	89.6%	537.49
	2010	<u>1,010,000</u>	<u>717,083</u>	71.0%	425.99
<b>Total expenditures and encumbrances</b>	2012	196,269,133	31,792,427	16.2%	97.19
	2011	197,057,891	32,056,301	16.3%	97.60
	2010	<u>198,673,823</u>	<u>33,298,279</u>	16.8%	100.56
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2012	(11,348,405)	(3,986,825)	-	-
	2011	(13,931,407)	(9,422,606)	-	-
	2010	(8,418,051)	(12,556,764)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2011	18,435,944	3,072,657	16.7%	100.00
	2010	19,741,695	4,207,116	21.3%	127.86
	2009	19,486,530	3,247,755	16.7%	100.00
<b>Transfers out</b>	2012	(20,641,085)	(3,306,876)	16.0%	96.13
	2011	(19,929,334)	(3,321,556)	16.7%	100.00
	2010	<u>(20,344,972)</u>	<u>(3,390,829)</u>	16.7%	100.00
<b>NET CHANGE IN FUND BALANCES</b>	2012	(13,553,546)	(4,221,044)		
	2011	(14,119,046)	(8,537,046)		
	2010	(9,276,493)	(12,699,838)		
<b>FUND BALANCES-BEGINNING</b>	2012		44,833,725		
	2011		41,400,577		
	2010		<u>42,744,130</u>		
<b>FUND BALANCES-ENDING NOVEMBER 30</b>	2012		40,612,681		
	2011		32,863,531		
	2010		<u>30,044,292</u>		

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH NOVEMBER 30 OF FISCAL YEARS 2012, 2011, AND 2010  
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>2 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2012	\$ 118,768,398	19,975,879	16.8%	100.92
	2011	114,814,263	19,760,378	17.2%	103.26
	2010	114,488,347	16,016,514	14.0%	83.94
<b>Other fees and service charges</b>	2012	3,252,285	468,314	14.4%	86.40
	2011	3,026,852	373,568	12.3%	74.05
	2010	<u>2,818,831</u>	<u>392,435</u>	13.9%	83.53
<b>TOTAL REVENUE</b>	2012	122,020,683	20,444,193	16.8%	100.53
	2011	117,841,115	20,133,946	17.1%	102.51
	2010	<u>117,307,178</u>	<u>16,408,949</u>	14.0%	83.93
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2012	20,849	112,432	539.3%	3235.61
	2011	-	23,423	0.0%	0.00
	2010	-	1,134,742	0.0%	0.00
<b>Other expenses &amp; encumbrances</b>	2012	87,733,539	17,955,010	20.5%	122.79
	2011	79,534,355	11,551,172	14.5%	87.14
	2010	<u>78,000,112</u>	<u>11,740,276</u>	15.1%	90.31
<b>Total expenses and encumbrances</b>	2012	87,754,388	18,067,442	20.6%	123.53
	2011	79,534,355	11,574,595	14.6%	87.32
	2010	<u>78,000,112</u>	<u>12,875,018</u>	16.5%	99.04
<b>Excess (deficiency) of revenues over (under) expenses</b>	2012	34,266,295	2,376,751	-	-
	2011	38,306,760	8,559,351	-	-
	2010	39,307,066	3,533,931	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2012	-	-	0.0%	-
	2011	-	-	0.0%	-
	2010	-	-	0.0%	-
<b>Transfers out</b>	2012	(34,849,160)	(5,608,193)	16.1%	96.56
	2011	(33,965,035)	(5,660,839)	16.7%	100.00
	2010	<u>(38,482,630)</u>	<u>(6,413,772)</u>	16.7%	100.00
<b>CHANGE IN NET ASSETS</b>	2012	\$ (582,865)	(3,231,442)		
	2011	4,341,725	2,898,512		
	2010	824,436	(2,879,841)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2012		364,250,750		
	2011		343,560,326		
	2010		<u>324,231,841</u>		
<b>TOTAL NET ASSETS-ENDING NOVEMBER 30</b>	2012		361,019,308		
	2011		346,458,838		
	2010		<u>321,352,000</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH NOVEMBER 30 OF FISCAL YEARS 2012, 2011, AND 2010  
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>2 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Commerical solid waste franchise</b>	2012	\$ 6,834,921	1,138,846	16.7%	99.97
	2011	6,504,545	1,025,915	15.8%	94.63
	2010	6,709,797	1,071,919	16.0%	95.85
<b>Refuse collection revenue</b>	2012	13,418,184	2,124,284	15.8%	94.99
	2011	13,172,550	2,116,409	16.1%	96.40
	2010	13,005,330	2,104,944	16.2%	97.11
<b>Other fees and service charges</b>	2012	2,962,558	456,909	15.4%	92.54
	2011	2,455,656	341,941	13.9%	83.55
	2010	<u>2,508,431</u>	<u>233,067</u>	9.3%	55.75
<b>TOTAL REVENUE</b>	2012	23,215,663	3,720,039	16.0%	96.14
	2011	22,132,751	3,484,265	15.7%	94.46
	2010	<u>22,223,558</u>	<u>3,409,930</u>	15.3%	92.06
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2012	667,000	194	0.0%	0.17
	2011	6,500	-	0.0%	0.00
	2010	-	-	0.0%	0.00
<b>Other expenses &amp; encumbrances</b>	2012	21,814,011	4,749,782	21.8%	130.64
	2011	21,502,075	4,507,967	21.0%	125.79
	2010	<u>21,209,293</u>	<u>4,386,548</u>	20.7%	124.09
<b>Total expenses and encumbrances</b>	2012	22,481,011	4,749,976	21.1%	126.77
	2011	21,508,575	4,507,967	21.0%	125.75
	2010	<u>21,209,293</u>	<u>4,386,548</u>	20.7%	124.09
<b>Excess (deficiency) of revenues over (under) expenses</b>	2012	734,652	(1,029,937)	-	-
	2011	624,176	(1,023,702)	-	-
	2010	1,014,265	(976,618)	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2012	100,000	16,667	16.7%	100.00
	2011	100,000	16,667	16.7%	100.00
	2010	100,000	16,667	16.7%	100.00
<b>Transfers out</b>	2012	(1,264,415)	(210,736)	16.7%	100.00
	2011	(1,275,905)	(212,651)	16.7%	100.00
	2010	<u>(1,288,707)</u>	<u>(214,785)</u>	16.7%	100.00
<b>CHANGE IN NET ASSETS</b>	2012	\$ (429,763)	(1,224,006)		
	2011	(551,729)	(1,219,686)		
	2010	(174,442)	(1,174,736)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2012		2,190,138		
	2011		2,128,099		
	2010		<u>1,677,124</u>		
<b>TOTAL NET ASSETS-ENDING NOVEMBER 30</b>	2012		966,132		
	2011		908,413		
	2010		<u>502,388</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH NOVEMBER 30 OF FISCAL YEARS 2012, 2011, AND 2010  
MUNICIPAL DRAINAGE FUND**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>2 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
<b>Fees and service charges</b>	2012	\$ 5,158,231	877,630	17.0%	102.08
	2011	5,145,367	865,832	16.8%	100.96
	2010	5,007,613	813,108	16.2%	97.42
<b>Miscellaneous revenue</b>	2012	26,000	10,875	41.8%	250.96
	2011	42,440	8,953	21.1%	126.57
	2010	<u>85,000</u>	<u>12,291</u>	14.5%	86.76
<b>TOTAL REVENUE</b>	2012	5,184,231	888,505	17.1%	102.83
	2011	5,187,807	874,785	16.9%	101.17
	2010	<u>5,092,613</u>	<u>825,399</u>	16.2%	97.25
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2012	-	3,398	0.0%	-
	2011	300,000	-	0.0%	0.00
	2010	-	-	0.0%	-
<b>Other expenses &amp; encumbrances</b>	2012	2,628,169	542,315	20.6%	123.81
	2011	2,604,071	412,647	15.8%	95.08
	2010	<u>3,026,620</u>	<u>558,761</u>	18.5%	110.77
<b>Total expenses and encumbrances</b>	2012	2,628,169	545,713	20.8%	124.58
	2011	2,904,071	412,647	14.2%	85.26
	2010	<u>3,026,620</u>	<u>558,761</u>	18.5%	110.77
<b>Excess (deficiency) of revenues over (under) expenses</b>	2012	2,556,062	342,792	-	-
	2011	2,283,736	462,138	-	-
	2010	2,065,993	266,638	-	-
<b>TRANSFERS OUT</b>					
<b>Operating transfers out</b>	2012	(3,290,690)	(548,448)	16.7%	100.00
	2011	(3,291,318)	(548,553)	16.7%	100.00
	2010	<u>(2,991,845)</u>	<u>(498,641)</u>	16.7%	100.00
<b>CHANGE IN NET ASSETS</b>					
	2012	(734,628)	(205,656)		
	2011	(1,007,582)	(86,415)		
	2010	(925,852)	(232,003)		
<b>TOTAL NET ASSETS-BEGINNING</b>					
	2012		32,725,438		
	2011		32,455,677		
	2010		<u>23,065,380</u>		
<b>TOTAL NET ASSETS-ENDING NOVEMBER 30</b>					
	2012		32,519,782		
	2011		32,369,262		
	2010		<u>22,833,377</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH NOVEMBER 30 OF FISCAL YEARS 2012, 2011, AND 2010  
NONMAJOR BUSINESS-TYPE FUNDS**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>2 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
Hotel/motel tax	2012	\$ 4,567,687	324,693	7.1%	42.65
	2011	3,946,116	249,516	6.3%	37.94
	2010	4,494,486	385,154	8.6%	51.42
Other revenue	2012	6,310,469	962,775	15.3%	91.54
	2011	5,590,680	903,270	16.2%	96.94
	2010	6,761,751	1,026,768	15.2%	91.11
<b>TOTAL REVENUE</b>	2012	10,878,156	1,287,468	11.8%	71.01
	2011	9,536,796	1,152,786	12.1%	72.53
	2010	11,256,237	1,411,922	12.5%	75.26
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2012	-	26,455	0.0%	-
	2011	-	-	0.0%	-
	2010	-	-	0.0%	0.00
Other expenses & encumbrances	2012	10,831,426	2,395,879	22.1%	132.72
	2011	10,427,098	1,723,358	16.5%	99.17
	2010	12,218,004	1,891,360	15.5%	92.88
<b>Total expenses and encumbrances</b>	2012	10,831,426	2,422,334	22.4%	134.18
	2011	10,427,098	1,723,358	16.5%	99.17
	2010	12,218,004	1,891,360	15.5%	92.88
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2012	46,730	(1,134,866)	-	-
	2011	(890,302)	(570,572)	-	-
	2010	(961,767)	(479,438)	-	-
<b>TRANSFERS OUT:</b>					
Operating transfers out	2012	(560,376)	(93,396)	16.7%	100.00
	2011	(454,772)	(75,796)	16.7%	100.00
	2010	(577,806)	(96,301)	16.7%	100.00
<b>CHANGE IN NET ASSETS</b>	2012	(513,646)	(1,228,262)		
	2011	(1,345,074)	(646,368)		
	2010	(1,539,573)	(575,739)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2012		8,611,952		
	2011		10,264,683		
	2010		10,801,647		
<b>TOTAL NET ASSETS-ENDING NOVEMBER 30</b>	2012		7,383,690		
	2011		9,618,315		
	2010		10,225,908		

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
November 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 11/30/2011	TOTAL 10/1/2011	TOTAL 11/30/2010
<b>GENERAL FUND:</b>						
01	General	\$ 38,975	37,099,723	37,138,698	44,178,414	28,955,056
77	Payroll	-	2,597,309	2,597,309	3,390,701	2,472,175
		38,975	39,697,032	39,736,007	47,569,115	31,427,231
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	4,197,405	4,197,405	2,057,646	3,037,414
		-	4,197,405	4,197,405	2,057,646	3,037,414
<b>CAPITAL PROJECTS:</b>						
21	Senior Center Facilities	-	323,158	323,158	322,158	288,926
22	Recreation Center Facilities	-	1,247,905	1,247,905	1,244,673	1,201,661
23	Street Enhancement	-	1,768,292	1,768,292	1,763,711	1,719,302
25	1991 Police & Courts Facility	-	1,530,446	1,530,446	1,526,482	1,507,605
27	1991 Library Facility	-	909,805	909,805	907,448	895,168
28	1991 Fire Facility	-	3,881,256	3,881,256	3,871,202	3,797,269
29	Technology Improvements	-	1,726,959	1,726,959	1,693,852	1,463,921
31	Municipal Facilities	-	505,691	505,691	503,832	472,477
32	Park Improvements	-	7,285,746	7,285,746	7,266,875	5,506,044
33	Street & Drainage Improvement	-	15,275,553	15,275,553	15,391,886	9,825,047
35	Capital Reserve	-	44,855,177	44,855,177	44,618,657	44,465,663
38	DART L.A.P.	-	268,410	268,410	267,714	264,404
39	Spring Creekwalk	-	24,468	24,468	24,405	24,103
52	Park Service Areas	-	4,946,039	4,946,039	4,911,270	4,644,148
53	Creative & Performing Arts	-	2,288,803	2,288,803	2,282,875	2,312,988
54	Animal Control Facilities	-	342,565	342,565	341,677	337,452
59	Service Center	-	125,712	125,712	125,387	123,836
60	Joint Use Facilities	-	660,049	660,049	658,339	650,165
85	Public Arts	-	128,260	128,260	127,928	124,231
160	TXDOT-SH121	-	10,349,628	10,349,628	10,401,335	12,921,974
109	G.O. Bond Clearing - 2010	-	1,885,307	1,885,307	2,254,050	6,519,852
110	G.O. Bond Clearing - 1999	-	387,756	387,756	386,751	293,467
190	G.O. Bond Clearing - 2000	-	3,610,612	3,610,612	3,601,260	3,609,483
230	Tax Notes Clearing - 2001	-	1,116,223	1,116,223	1,113,332	1,115,874
240	G.O. Bond Clearing - 2001-A	-	-	-	-	182,603
250	Tax Notes Clearing - 2001-A	-	59,878	59,878	59,723	59,859
270	G.O. Bond Refund/Clearing - 2003	-	4,067	4,067	4,057	119,001
089	C.O. Bond Clearing - 2006	-	144,722	144,722	144,347	144,677
102	G.O. Bond Clearing - 2007	-	73,702	73,702	73,511	127,289
105	Tax Notes Clearing - 2007	-	-	-	-	-
082	G.O. Bond Clearing - 2008	-	-	-	-	230,564
083	Tax Notes Clearing - 2008	-	-	-	-	2,782,482
106	G.O. Bond Clearing - 2009	-	2,136,124	2,136,124	2,615,881	10,200,432
150	Tax Notes Clearing - 2009	-	-	-	-	6,392,296
220	Tax and Revenue C.O. Clearing - 2010	-	8,762,451	8,762,451	8,960,547	10,022,832
92	G.O. Bond Clearing - 2011	-	12,535,981	12,535,981	13,257,914	-
120	G.O. Bond Refund/Clearing - 2011	-	27,035,320	27,035,320	-	-
		-	156,196,065	156,196,065	130,723,079	134,347,095
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	371,364	371,364	370,402	350,779
34	Sewer CIP	-	12,677,076	12,677,076	12,276,808	11,255,995
36	Water CIP	-	17,496,320	17,496,320	17,552,619	13,951,669
37	Downtown Center Development	-	177,685	177,685	178,323	155,989
41	Water & Sewer - Operating	659,021	22,133,844	22,792,865	17,531,332	6,228,373
42	Water & Sewer - Debt Service	-	408,313	408,313	340,240	637,920
43	Municipal Drainage - Debt Service	-	3,837,624	3,837,624	3,814,759	3,219,984
44	W & S Impact Fees Clearing	-	-	-	-	1,241
45	Sustainability & Environmental Services	650	912,601	913,251	979,603	1,196,354
46	Convention & Tourism	2,717	2,061,213	2,063,930	2,621,632	1,733,269
81	Friends of Plano Centre	-	4,067	4,067	4,057	4,007
47	Municipal Drainage	-	3,468,043	3,468,043	3,471,104	3,934,531
48	Municipal Golf Course	-	(49,504)	(49,504)	75,720	141,109
49	Property Management	-	-	-	-	341,371
51	Recreation Revolving	350	1,344,879	1,345,229	1,561,444	1,130,457
330	Municipal Drain Rev Bond Clearing - 2007	-	231,536	231,536	230,936	665,969
340	Municipal Drain Rev Bond Clearing - 2008	-	529,646	529,646	840,954	2,152,049
107	Municipal Drain Rev Bond Clearing - 2009	-	1,695,289	1,695,289	1,690,898	1,804,490
260	Municipal Drain Rev Bond Clearing - 2010	-	3,454,817	3,454,817	3,445,868	3,642,424
		662,738	70,754,813	71,417,551	66,986,699	52,547,980

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
November 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 11/30/2011	TOTAL 10/1/2011	TOTAL 11/30/2010
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	34,434	34,434	34,344	41,344
4	TIF-Mall	-	-	-	-	-
5	TIF-East Side	-	9,630,537	9,630,537	9,630,537	8,168,122
11	LLEBG-Police Grant	-	75,097	75,097	40,057	79,195
12	Criminal Investigation	-	1,546,410	1,546,410	1,513,827	1,436,529
13	Grant	95	(213,850)	(213,755)	(222,091)	(685,088)
14	Wireline Fees	-	12,364,275	12,364,275	12,129,621	11,010,386
15	Judicial Efficiency	-	114,686	114,686	112,383	103,461
16	Industrial	-	-	-	-	18,521
17	Intergovernmental	-	514,723	514,723	422,397	457,587
18	Government Access/CATV	-	582,447	582,447	462,736	315,950
19	Teen Court Program	-	55,696	55,696	54,802	53,448
20	Municipal Courts Technology	-	1,727,152	1,727,152	1,773,888	1,703,715
24	American Recovery/Reinv Act Grant	-	137,455	137,455	(50,420)	(1,093,264)
55	Municipal Court-Building Security Fees	-	979,447	979,447	993,762	1,078,972
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(1,079)	(1,079)	(1,077)	(2,424)
67	Disaster Relief	-	658,917	658,917	634,527	678,301
68	Animal Shelter Donations	-	58,915	58,915	50,976	273,088
73	Memorial Library	-	361,773	361,773	365,883	436,689
86	Juvenile Case Manager	-	454,144	454,144	421,522	362,513
87	Traffic Safety	-	3,603,079	3,603,079	4,948,673	2,546,638
88	Child Safety	-	1,304,626	1,304,626	1,221,749	1,510,458
		95	33,988,884	33,988,979	34,538,096	28,494,141
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	2,081,386	2,081,386	2,075,995	2,034,013
9	Technology Infrastructure	-	(7,119)	(7,119)	(7,100)	(7,887)
58	PC Replacement	-	449,169	449,169	391,116	557,438
61	Equipment Maintenance	200	415,961	416,161	389,755	456,973
62	Information Technology	-	4,801,545	4,801,545	4,667,712	5,266,065
63	Office Services	-	-	-	-	-
64	Warehouse	100	73,209	73,309	177,953	221,340
65	Property/Liability Loss	-	3,879,514	3,879,514	4,389,684	3,898,790
66	Technology Services	-	7,873,358	7,873,358	7,469,315	7,749,979
71	Equipment Replacement	-	16,867,825	16,867,825	15,626,623	12,828,092
78	Health Claims	-	23,707,932	23,707,932	22,026,966	16,739,397
79	Parkway Service Ctr. Expansion	-	(28,260)	(28,260)	(28,187)	(28,251)
		300	60,114,520	60,114,820	57,179,832	49,715,949
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	68,059	68,059	67,882	67,043
8	Library Training Lab	-	2,818	2,818	2,811	2,776
69	Collin County Seized Assets	-	113,660	113,660	115,709	154,228
74	Developers' Escrow	-	2,460,652	2,460,652	2,454,278	2,350,015
75	Plano Economic Development Trust	-	-	-	-	27,255
76	Economic Development	-	-	-	-	1,144,339
170	Economic Development Incentive Fund	-	16,918,556	16,918,556	16,052,538	15,674,982
84	Rebate	-	867,733	867,733	892,286	1,432,228
		-	20,431,478	20,431,478	19,585,504	20,852,866
<b>TOTAL</b>		\$ 702,108	385,380,197	386,082,305	358,639,971	320,422,676
<b>TRUST FUNDS</b>						
		<b>CASH</b>	<b>TRUST INVESTMENTS</b>	<b>TOTAL 11/30/2011</b>	<b>TOTAL 10/1/2011</b>	<b>TOTAL 11/30/2010</b>
72	Retirement Security Plan	-	73,968,262	73,968,262	73,968,261	73,591,868
91	115 Trust	-	35,126,004	35,126,004	34,831,879	33,914,961
<b>TOTAL TRUST FUNDS</b>		\$ -	109,094,266	109,094,266	108,800,140	107,506,829

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At November 30, 2011 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	60,047,480
Local Government Investment Pool	26,195,845
Texas Daily	25,910,587
Federal Securities	237,910,217
Certificates of Deposit	32,468,749
Fair Value Adjustment	1,547,961
Interest Receivable	1,299,358
	<u>385,380,197</u>

## HEALTH CLAIMS FUND THROUGH NOVEMBER 30 OF FISCAL YEARS 2011 AND 2010

Health Claims Fund	1 month			1 month			Year to Date		
	FY 11-12 October	FY 10-11 October	Variance Favorable (Unfavorable)	FY 11-12 November	FY 10-11 November	Variance Favorable (Unfavorable)	FY 11-12 Total	FY 10-11 Total	Variance Favorable (Unfavorable)
<b>Revenues</b>									
Employees Health Ins. Contributions	\$ 422,843	\$ 353,987	68,856	\$ 426,808	\$ 175,243	251,565	849,651	529,230	320,421
Employers Health Ins. Contributions	1,668,311	1,736,993	(68,682)	1,689,193	1,908,043	(218,850)	3,357,504	3,645,036	(287,532)
Contributions for Retirees	70,742	96,426	(25,684)	80,915	73,090	7,825	151,857	169,516	(17,659)
Cobra Insurance Receipts	2,609	4,745	(2,136)	3,171	5,230	(2,059)	5,780	9,975	(4,195)
Retiree Insurance Receipts	57,643	65,708	(8,065)	74,202	92,125	(17,923)	131,845	157,833	(25,988)
Retiree Contributions	-	-	-	(57,643)	-	(57,643)	(57,643)	-	(57,643)
Employer Contribution-OPEB	320,183	327,195	(7,012)	323,400	324,967	(1,567)	643,583	652,162	(8,579)
Interest	7,010	17,843	(10,833)	52,890	19,256	33,634	59,900	37,099	22,801
<b>Total Revenues</b>	<b>2,549,341</b>	<b>2,602,897</b>	<b>(53,556)</b>	<b>2,592,936</b>	<b>2,597,954</b>	<b>(5,018)</b>	<b>5,142,277</b>	<b>5,200,851</b>	<b>(58,574)</b>
<b>Transfers Out</b>									
Transfers Out	336,379	336,379	-	336,379	-	336,379	672,758	336,379	(336,379)
<b>Expenses</b>									
Insurance	136,813	103,562	(33,251)	137,493	103,412	(34,081)	274,306	206,974	(67,332)
Contracts- Professional Svc.	5,276	34,614	29,338	24,956	8,900	(16,056)	30,232	43,514	13,282
Contracts- Other	79,876	75,513	(4,363)	104,705	98,351	(6,354)	184,581	173,864	(10,717)
Health Claims Paid Reinsurance	303	417	114	-	-	-	303	417	114
Retiree Claims	-	-	-	(331,308)	-	331,308	(331,308)	-	331,308
Health Claims - Prescription	284,103	228,347	(55,756)	266,623	266,003	(620)	550,726	494,350	(56,376)
Health Claims Paid -UHC	1,140,868	1,352,419	211,551	1,040,633	1,596,103	555,470	2,181,501	2,948,522	767,021
Cobra Insurance Paid	118	190	72	159	304	145	277	494	217
Retiree Insurance Paid	7,350	7,107	(243)	7,744	7,143	(601)	15,094	14,250	(844)
Retiree Insurance Paid- Medicare	54,304	50,180	(4,124)	34,148	26,359	(7,789)	88,452	76,539	(11,913)
Freight	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,709,011</b>	<b>1,852,349</b>	<b>143,338</b>	<b>1,285,153</b>	<b>2,106,575</b>	<b>821,422</b>	<b>2,994,164</b>	<b>3,958,924</b>	<b>964,760</b>
<b>Net increase (decrease)</b>	<b>503,951</b>	<b>414,169</b>	<b>89,782</b>	<b>971,404</b>	<b>491,379</b>	<b>1,152,783</b>	<b>\$ 1,475,355</b>	<b>\$ 905,548</b>	<b>569,807</b>
Health Claims Fund Balance - Cumulative	\$ 22,581,674	\$ 14,475,291	8,106,383	\$ 23,553,078	\$ 14,966,670	8,586,408			

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH NOVEMBER 30 OF FISCAL YEARS 2012, 2011 & 2010

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010
Claims Paid per General Ledger	\$368,651	\$298,718	\$198,631
Net Judgments/Damages/Attorney Fees	\$55,706	\$64,276	\$76,300
<b>Total Expenses</b>	<b>\$424,357</b>	<b>\$362,994</b>	<b>\$274,931</b>



## **SECTION 2**

### **ECONOMIC ANALYSIS**

**City of Plano  
Comprehensive Monthly Financial Report**

# ECONOMIC ANALYSIS NOVEMBER 2011

## General Fund Revenue November YTD Figure I

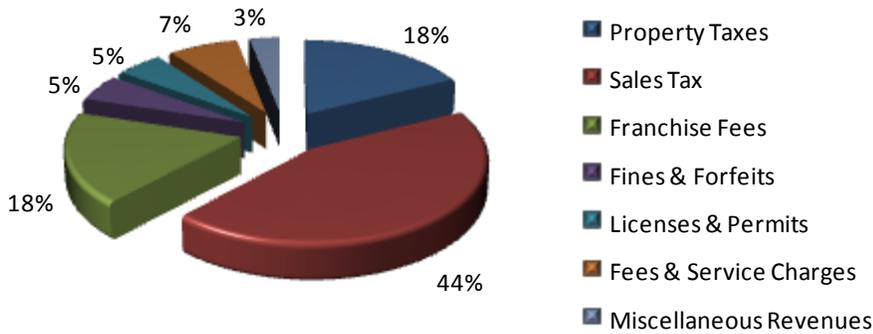


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through November 30, 2011. The largest category is Sales Tax in the amount of \$9,865,433. Closest behind Sales Tax are Franchise Fees in the amount of \$3,938,619 and Property Taxes with a total of \$3,928,784.

## General Fund Expenditures and Encumbrances November YTD Figure II

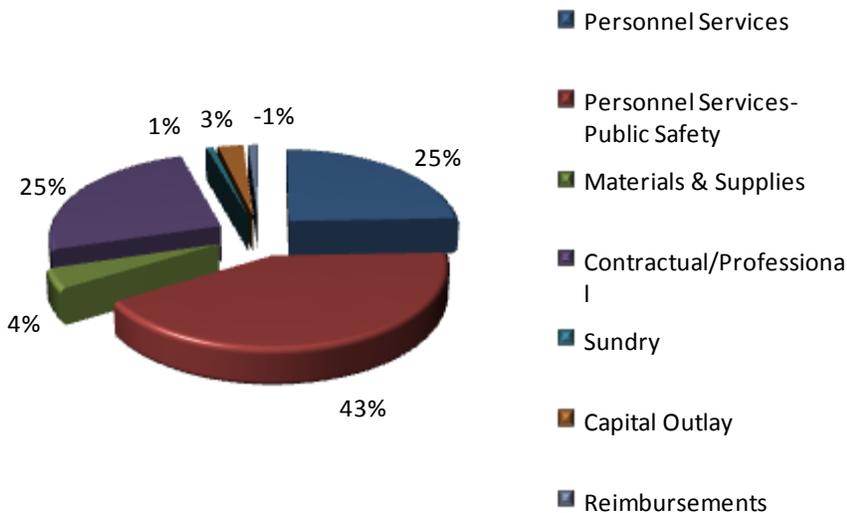


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through November 30, 2011. The largest category is Personnel Services-Public Safety in the amount of \$13,603,428 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Contractual and Professional services totaling \$8,191,619 and Personnel Services (for all other departments) totaling \$7,918,660.

# ECONOMIC ANALYSIS NOVEMBER 2011

## Sales Tax Comparisons City of Plano and Area Cities

Figure III

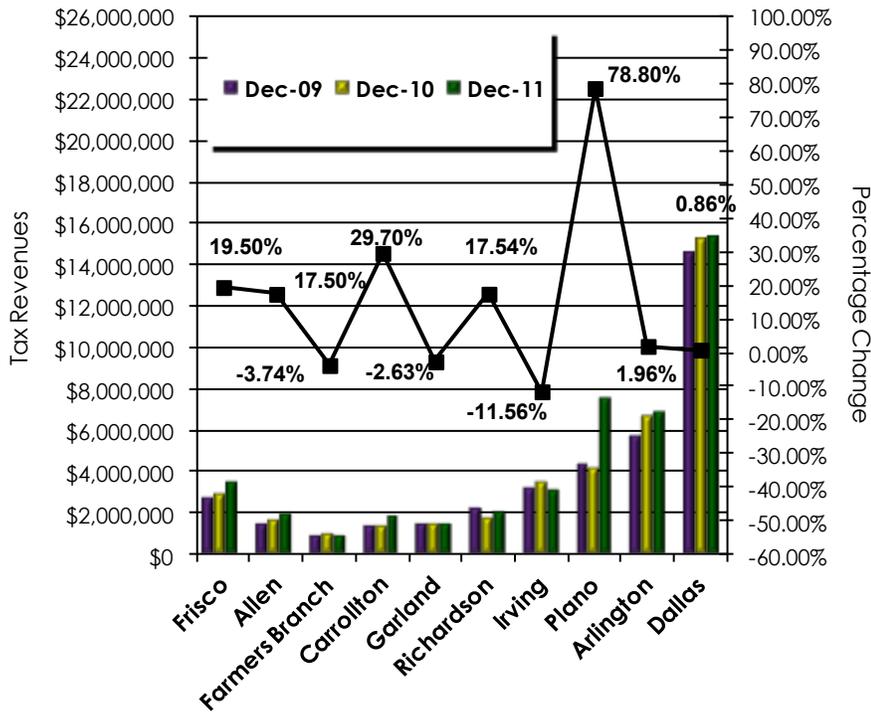
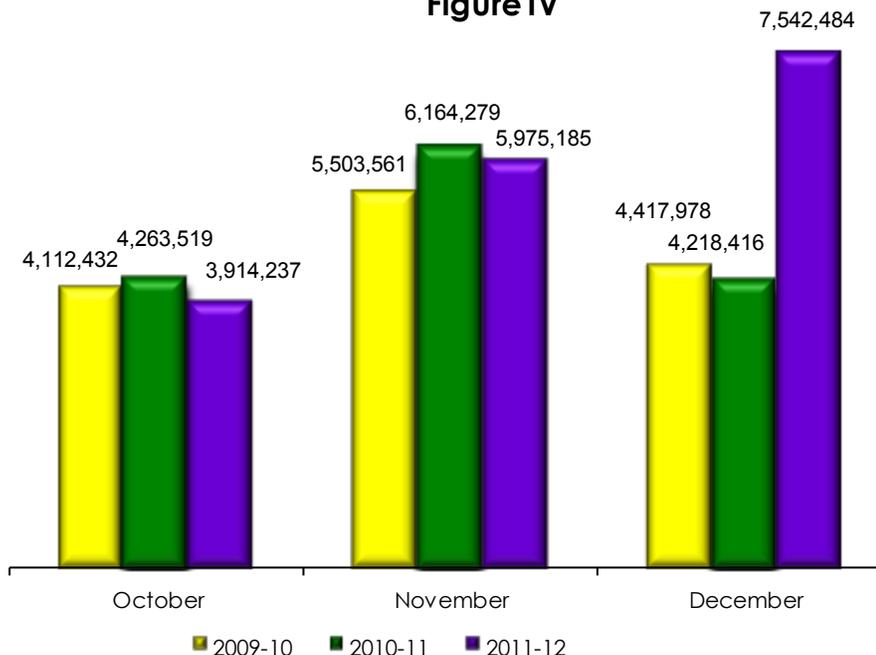


Figure III shows sales tax allocations collected in the months of December 2009, December 2010 and December 2011 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December the City of Plano received \$7,542,484 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing December 2010 to December 2011, ranged from -11.56% for the City of Irving to 78.80% for the City of Plano.

## Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$7,542,484 was remitted to the City of Plano in the month of December. This amount represents an increase of 78.8% compared to the amount received in December 2010. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in October to the State, and received in December by the City of Plano.

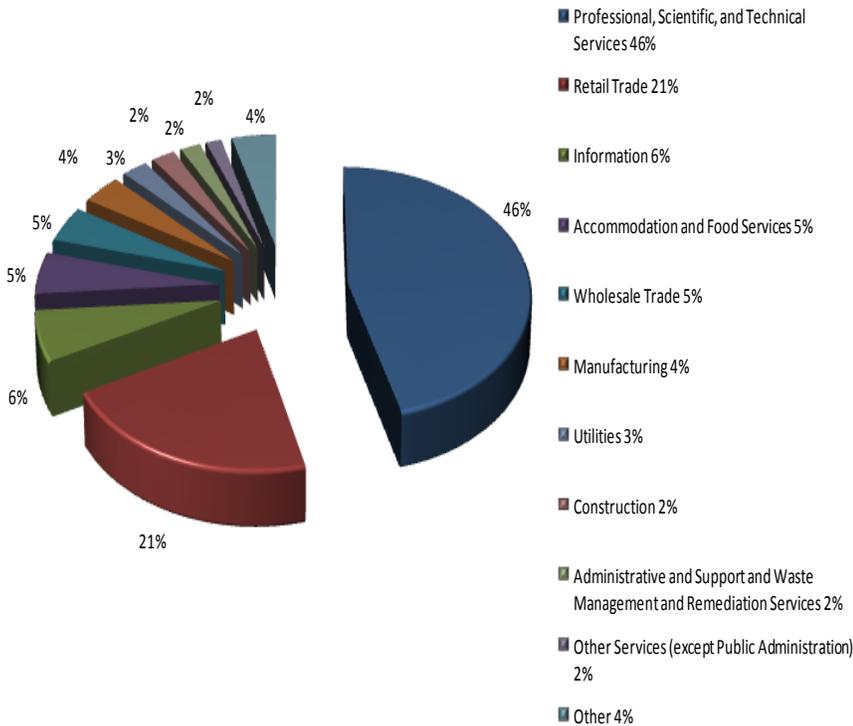
Figure IV represents actual sales and use tax receipts for the months of October, November, and December of fiscal years 2009-2010, 2010-2011, and 2011-2012.

# ECONOMIC ANALYSIS

## NOVEMBER 2011

### Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in December 2011.

Some examples in each code are as follows:

**Professional, Scientific, and Technical Services:** JD Power and Associates, Southwest Networks, SAS Institute

**Retail Trade:** Home Depot, The Neiman Marcus Group, Academy

**Information:** Verizon Online, Covista, Ericsson

**Accommodation and Food Services:** Wendy's International, Outback Beverages of Texas, Maggiano's Texas

**Wholesale Trade:** Officemax North America, Zimmer Dental, Insight Direct USA

**Manufacturing:** Apple, Sungard Workflow Solutions, Oracle America

**Utilities:** Cirro Group, True Electric, Bounce Energy

**Construction:** K&J Interiors, Cummings Electrical, Texas Custom Pools

**Administrative, Support, Waste Management, and Remediation Services:** Allied Waste Systems, Intescape, Prestige Maintenance USA

**Other Services (except Public Administration):** Tech Dogs LLC, GCS Service, Service King Paint & Body

**All other NAICS codes: Finance and Insurance, Real Estate, Rental, and Leasing, Arts, Entertainment, and Recreation, Unknown, Mining, Health Care and Social Assistance, Management of Companies and Enterprises, Public Administration, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing and Hunting:** Banc of America Leasing and Capital, Steelcase Financial Services, Netflix, GE Capital Commercial, LA Fitness International, Ticketmaster, Vineyard Vines Retail, Memometal, Blue Star Pipe, Chevron USA, Baylor Surgicare at Plano, Briggs Medical Service Company, Hope's Door, Capital Contractors, Collin County, City of Allen, Jordan Towing, Federal Express Corporation, Employment Learning Innovations, Coaxis, Plants Alive, RCB Ventures

# ECONOMIC ANALYSIS

## NOVEMBER 2011

### Cumulative Jobs Created in Plano

Figure VI

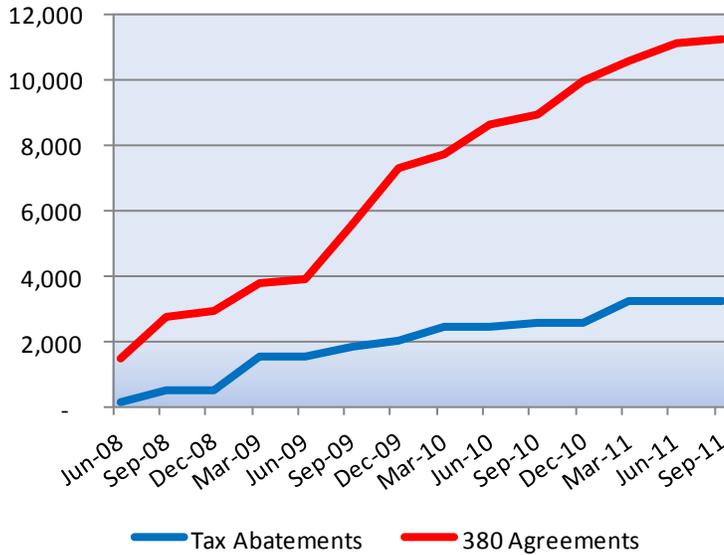


Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 3rd quarter of 2011, there were no jobs created via tax abatement agreements.

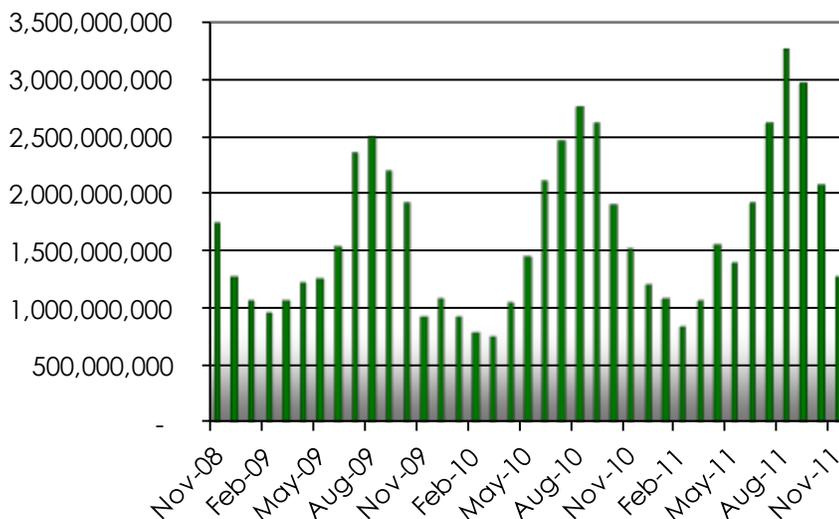
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 3rd quarter of 2011, 146 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

### Local Water Consumption

(Gallons)

Figure VII

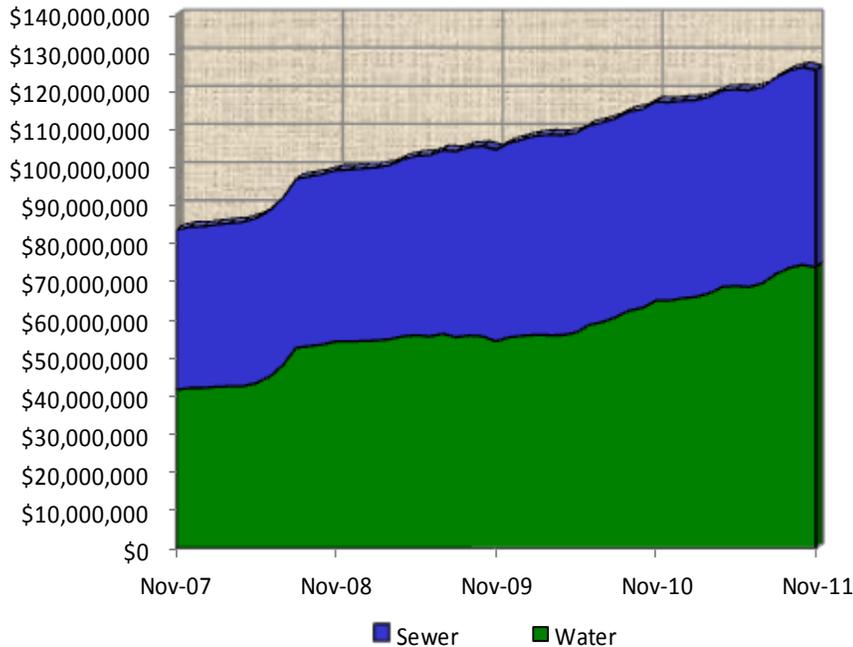


In November, the City of Plano pumped 1,135,988,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,270,529,970 gallons among 79,449 billed water accounts while billed sewer accounts numbered 75,757. The minimum daily water pumpage was 30,014,000 gallons, which occurred on Sunday, November 27<sup>th</sup>. Maximum daily pumpage was 54,846,000 gallons and occurred on Tuesday, November 1<sup>st</sup>. This month's average daily pumpage was 37,866,000 gallons.

Figure VII shows the monthly actual local water consumption.

# ECONOMIC ANALYSIS NOVEMBER 2011

## Annualized Water & Sewer Billings Figure VIII

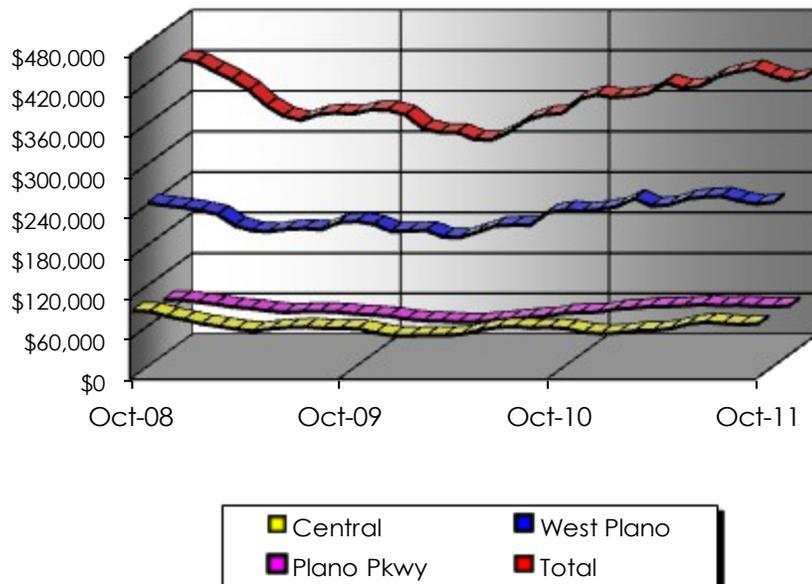


The actual water and sewer customer billing revenues in November were \$4,506,845 and \$4,176,729 representing a decrease of 12.91% and a decrease of 1.21% respectively compared to November 2010 revenues. The aggregate water and sewer accounts netted \$8,683,574 for a decrease of 7.65%.

November consumption brought annualized revenue of \$73,672,505 for water and \$51,760,648 for sewer, totaling \$125,433,152. This total represents an increase of 7.13% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for November 2007 through November 2011.

## Hotel/Motel Occupancy Tax Six Month Trend Figure IX



October revenue from hotel/motel occupancy tax was \$419,427. This represents an increase of \$48,919 or 13.20% compared to October 2010. The average monthly revenue for the past six months was \$394,469, an increase of 7.11% from the previous year's average. The six-month average for the Central area increased to \$79,290, the West Plano average increased to \$242,693, and the Plano Pkwy average increased to \$72,486 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

\*The October revenue and central average excludes Best Western Hotel. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

# ECONOMIC ANALYSIS NOVEMBER 2011

## Unemployment Rates Unadjusted Rate Comparison

Figure X

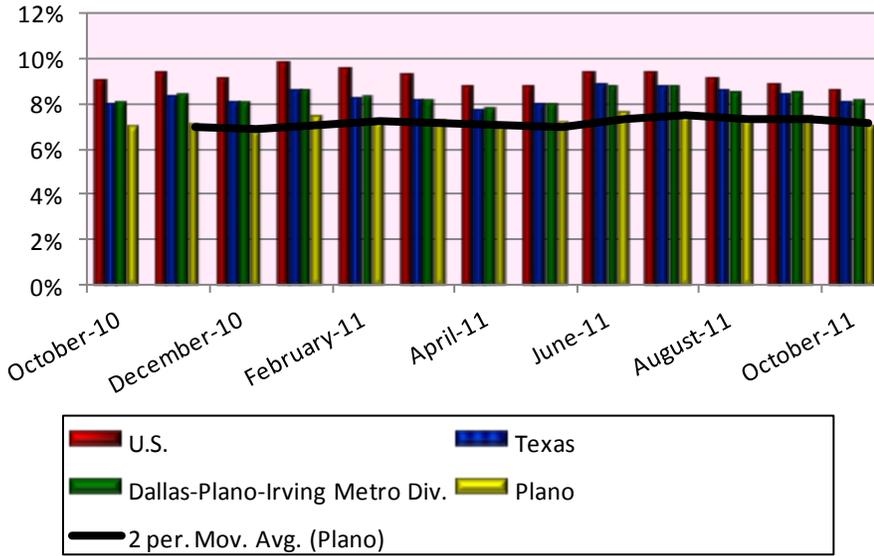


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from October 2010 to October 2011.

## Average Home Selling Price By City

Figure XI

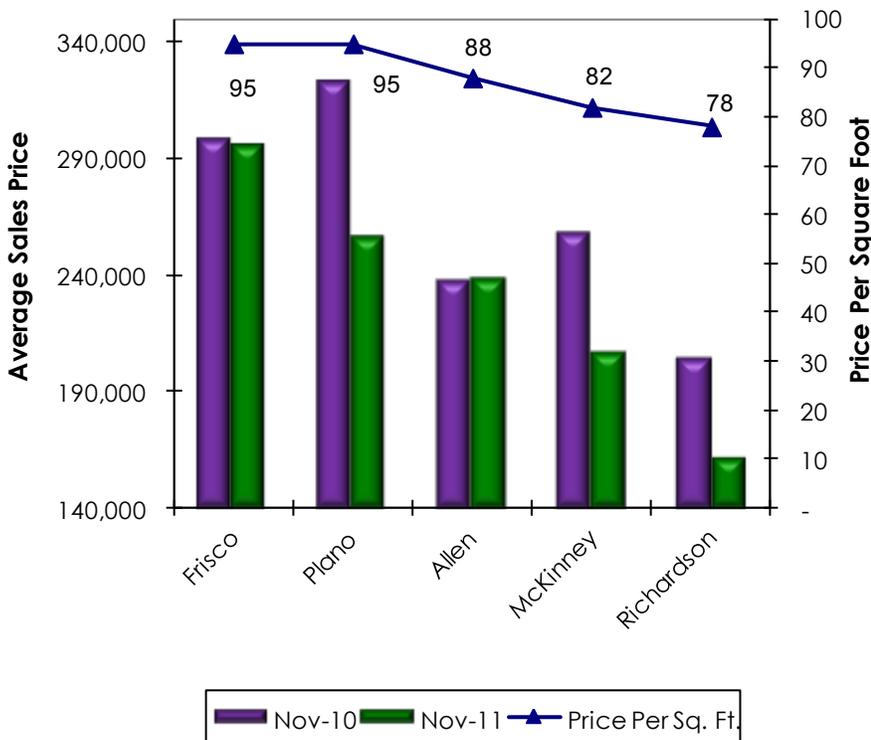


Figure XI shows the average home selling price for the months of November 2010 and November 2011 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of November 2011. The average sales price in Plano has decreased \$66,408 from November 2010 at \$322,651 to November 2011 at \$256,243.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

# ECONOMIC ANALYSIS

## NOVEMBER 2011

**Real Estate Recap**  
**Figure XII**

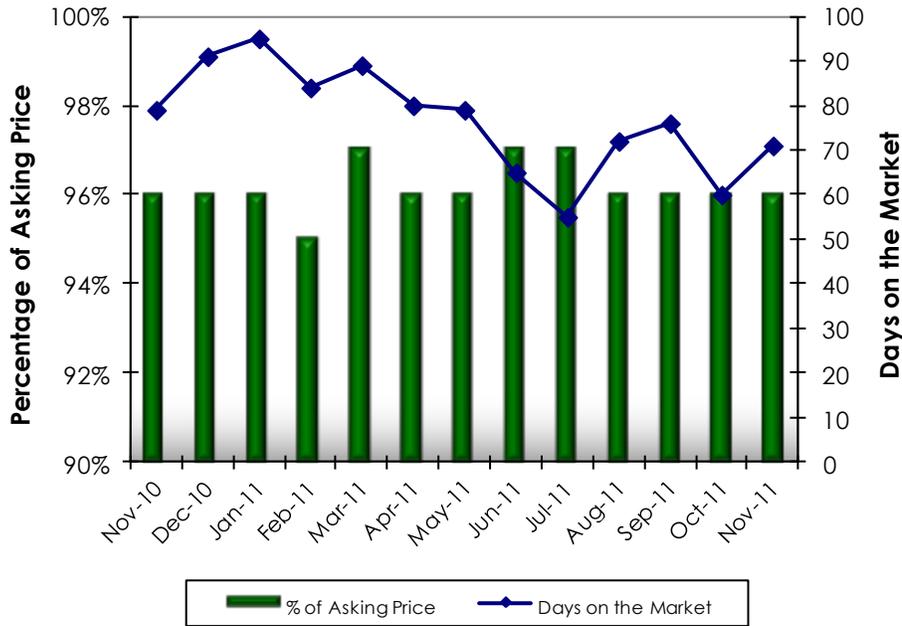


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price had no change from November 2010 to November 2011 at 96%. Days on the market decreased from 79 to 71 days in November 2010 and November 2011.



## **SECTION 3**

### **INVESTMENT REPORT**

#### **City of Plano Comprehensive Monthly Financial Report**

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT

## NOVEMBER 2011

Interest received during November totaled \$22,892 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of November starting at 0.23% and ending at .25%.

As of November 30, a total of \$373,152,350 was invested in the Treasury Fund. Of this amount, \$30,716,677 was General Obligation Bond Funds, \$5,911,288 was Municipal Drainage Revenue Bond Funds, and \$336,524,385 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$244,000	\$29,307,240	\$49,083,670	\$222,169,916
Interest Received (2)	\$22,892	\$594,188	\$303,076	\$6,052,758
Weighted Average Maturity (in days) (3)	455		738	
Modified Duration (4)	1.21		1.96	
Average 2-Year T-Note Yield (5)	0.25%		0.45%	

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2011 to 2010 for the current month.

### Month-to-Month Comparison

Metrics	October 2011	November 2011	Difference
Portfolio Holding Period Yield	0.86%	0.80%	-0.06% (-6 Basis Points)
Average 2-Year T-Note Yield	0.28%	0.25%	-0.03% (-3 Basis Points)

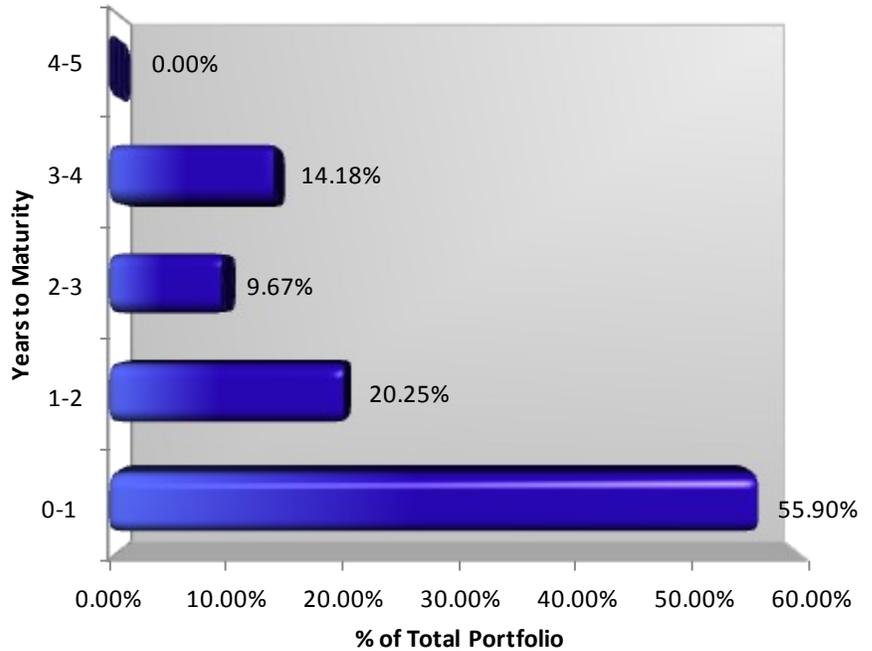
# INVESTMENT REPORT NOVEMBER 2011

## Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	213,069,632	55.90%
1-2	77,201,250	20.25%
2-3	36,870,159	9.67%
3-4	54,069,598	14.18%
4-5	0	0.00%
<b>Total</b>	<b>\$381,210,639</b>	<b>100.00%</b>

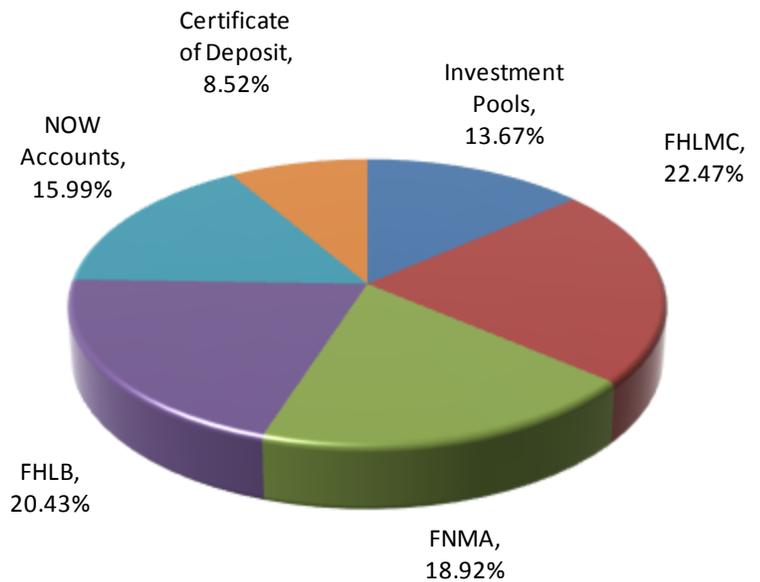
\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



## Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	52,106,432	13.67%
FHLMC	85,686,544	22.47%
FNMA	72,114,857	18.92%
FHLB	77,882,270	20.43%
NOW Account	60,951,787	15.99%
Certificate of Deposit	32,468,749	8.52%
<b>Total</b>	<b>\$381,210,639</b>	<b>100.00%</b>



# INVESTMENT REPORT

## NOVEMBER 2011

### Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 11/30/2011	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 11/30/2011	% of Total
General	37,016,859	82,865	95,321	37,099,724	9.94%
G. O. Debt Services	4,189,442	7,963	8,723	4,197,405	1.12%
Street & Drainage Improvements	15,240,821	34,732	39,527	15,275,553	4.09%
Sewer CIP	12,648,353	28,722	32,609	12,677,075	3.40%
Capital Reserve	44,753,110	102,068	116,067	44,855,178	12.02%
Water & Sewer Operating	22,086,261	47,583	53,316	22,133,844	5.93%
Water & Sewer Debt Service	407,421	892	1,004	408,313	0.11%
Park Service Area Fees	4,934,783	11,256	12,798	4,946,039	1.33%
Property/ Liability Loss	3,870,723	8,791	10,080	3,879,514	1.04%
Information Services	7,855,743	17,615	19,974	7,873,358	2.11%
Equipment Replacement	16,830,036	37,789	42,791	16,867,825	4.52%
Developer's Escrow	2,455,048	5,604	6,374	2,460,652	0.66%
G. O. Bond Funds	30,645,867	70,956	80,987	30,716,823	8.23%
Municipal Drainage Bond Clearing	5,897,670	13,618	15,537	5,911,288	1.58%
Grants - TXDOT	10,325,973	23,655	26,916	10,349,628	2.77%
Econ. Dev. Incentive Fund	16,880,494	38,062	43,160	16,918,556	4.53%
Other	136,300,682	280,893	315,280	136,581,575	36.60%
<b>Total</b>	<b>372,339,286</b>	<b>813,064</b>	<b>920,464</b>	<b>373,152,350</b>	<b>100%</b>

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of November 30, 2011 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

### Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
October, 2010	320,046,379	1.18%	6	2	759	74
November, 2010	318,660,783	1.16%	0	1	738	73
December, 2010	348,897,264	1.07%	3	2	670	74
January, 2011	389,343,109	0.95%	2	2	571	74
February, 2011	425,653,149	1.06%	5	2	657	77
March, 2011	421,613,916	1.02%	3	4	636	76
April, 2011	407,908,065	1.04%	0	1	634	75
May, 2011	408,080,361	0.98%	3	6	577	72
June, 2011	401,666,181	0.90%	0	4	534	68
July, 2011	398,442,203	0.92%	6	3	573	71
August, 2011	397,444,451	0.89%	2	4	536	69
September, 2011	364,919,596	0.83%	1	4	497	66
October, 2011	350,553,290	0.86%	3	1	518	66
November, 2011	381,210,639	0.80%	1	1	455	66

\*Does not include investment pool purchases or changes in NOW account balances.

# INVESTMENT REPORT NOVEMBER 2011

## Equity in Treasury Pool By Major Category Figure V

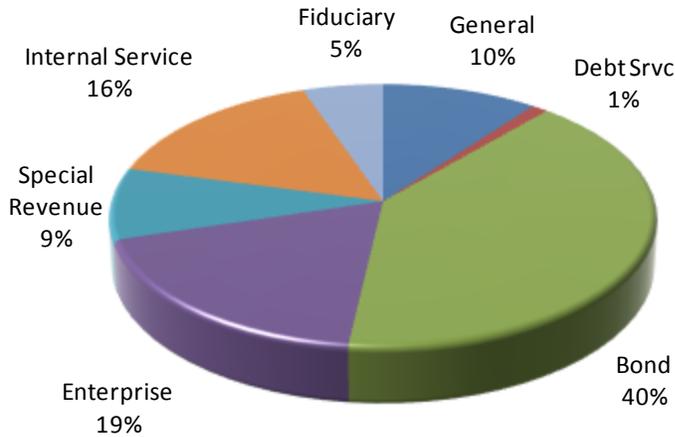
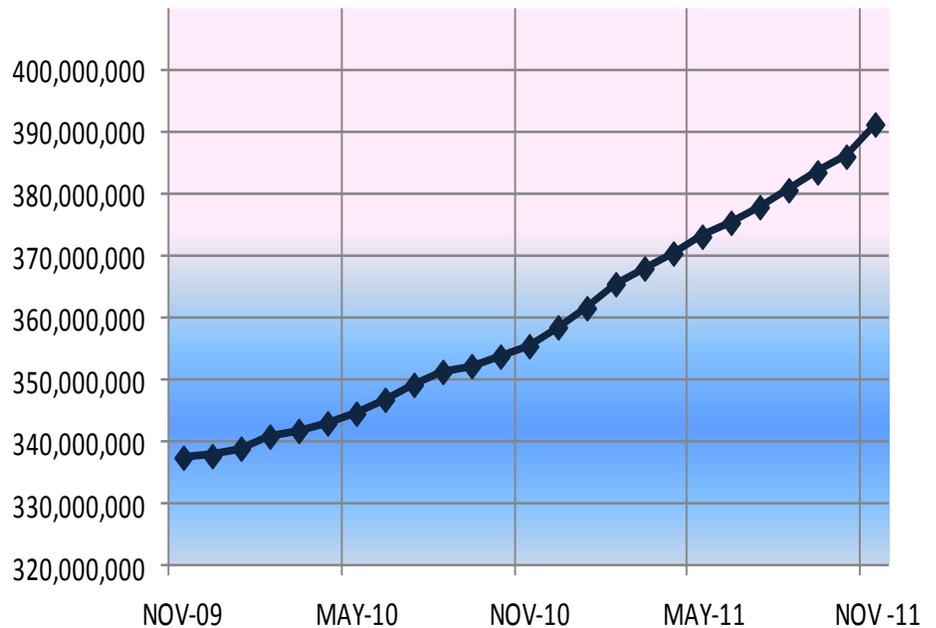


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of November 30, 2011. The largest category is the Bond Funds in the amount of \$156,196,065. Closest behind are the Enterprise Funds with a total of \$71,417,551 and the Internal Service Funds with \$60,114,820.

## Annualized Average Portfolio Figure VI



The annualized average portfolio for November 30, 2011 was \$391,311,019. This is an increase of \$35,885,625 when compared to the November 2010 average of \$355,425,394.