

COMPREHENSIVE MONTHLY FINANCIAL REPORT

March 2010



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Foldi and Allison Friloux for the Financial Summary, Brianna Alvarado and Myra Conklin for the Economic Analysis Report, and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

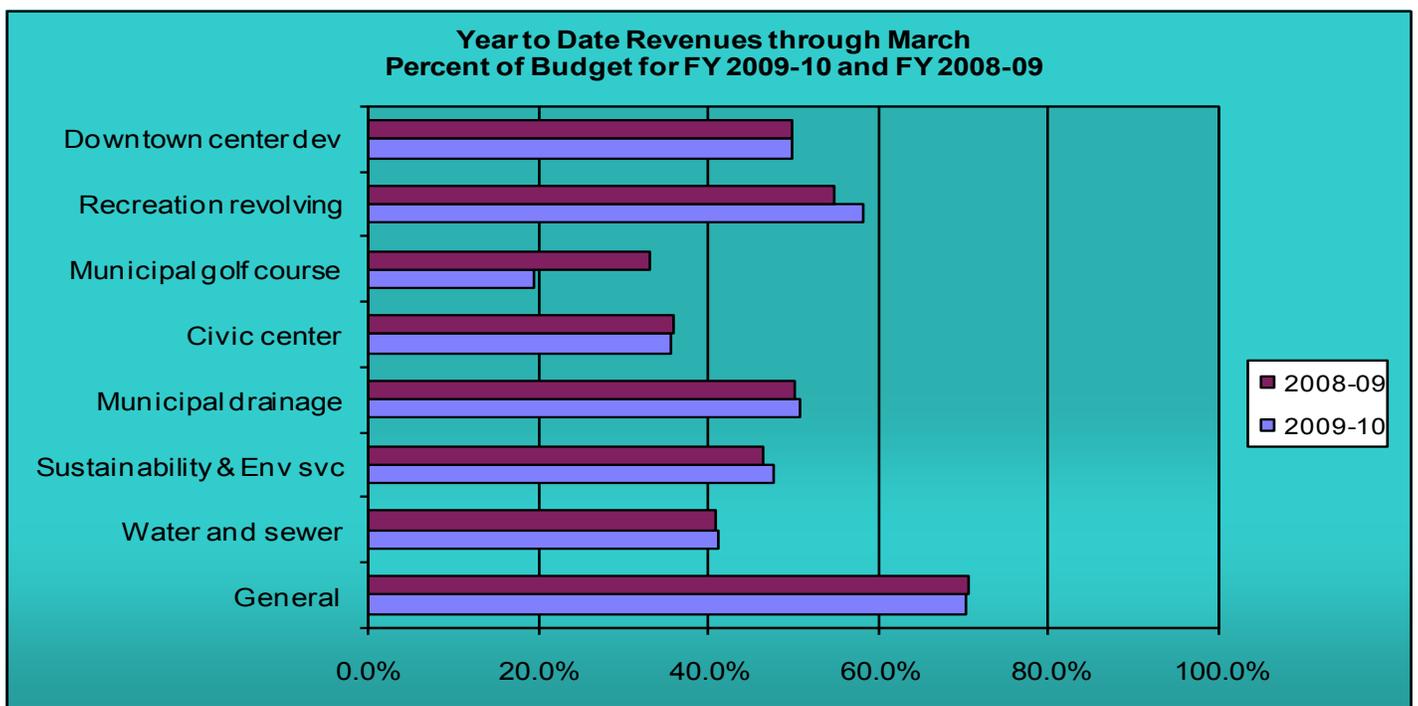
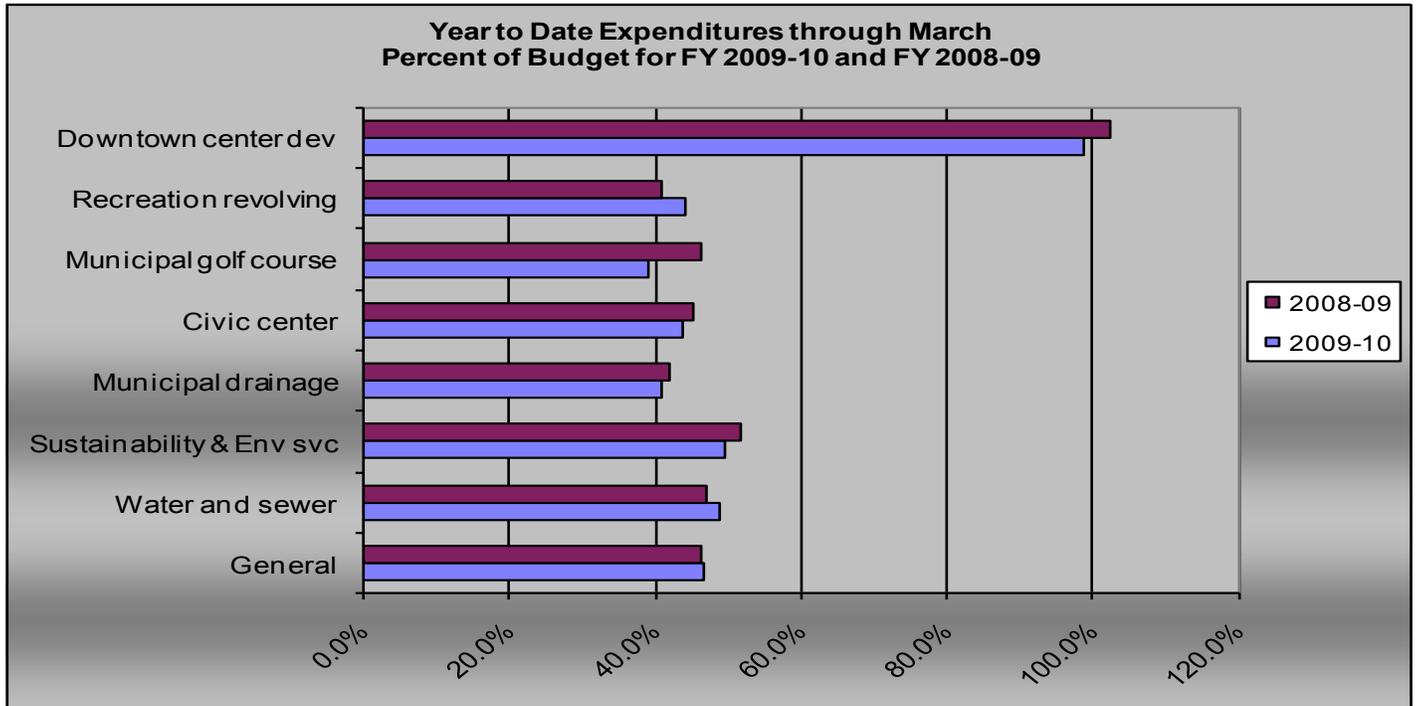
REPORT NOTES MARCH, 2010

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of budget comparing the current and prior fiscal years.

HIGHLIGHTS OF GENERAL FUND VARIANCES



REPORT NOTES CONTINUED

MARCH, 2010

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues decreased from the prior year by \$1,609,917, primarily as a result of the declining economy.
- Telephone franchise fee revenues decreased \$622,768 due to the expiration of Verizon's franchise in the current year. Revenues are now based on line counts. Additionally, the volume of land line accounts is decreasing.
- Electric franchise revenues decreased \$418,291 due to a lower settlement factor implemented by the Public Utility Commission and City participation in an electric aggregation group which contracts for lower rates. Additionally, electric fees were affected by lower natural gas prices.
- A decrease of \$1,154,064 in gas franchise revenues is the result of lower natural gas prices over the prior year.
- Ambulance service revenue decreased \$146,167 due to the timing of collections.
- False alarm revenues decreased \$46,716 due to the timing of invoices for commercial entities and a reduction of billable false alarms.
- Interest income decreased \$242,939 due to a decline in the market.
- Court fines and forfeitures increased \$186,210 due to changes in legislation related to the timing of collections for specific fees.
- In the current year, the City received a one-time lease payment of \$70,000 for prior year housing of a cellular tower.
- Cable television franchise revenues increased \$192,713 due to a higher volume of subscribers in the current year.
- Building permit revenues are higher by \$219,404 due to larger value projects and an increase in the number of permits issued coupled with a March 1, 2010 rate increase.
- Ad valorem tax revenue increases of \$390,348 are attributable to an increase in the property tax rate and timing of the City's transfer of revenue from the General and Debt Service Funds to the Tax Increment Financing Units (TIFs). Billings for the TIFs were received from the Collin County Tax Collector's Office in March 2009 for \$2,220,795. Current year billings are expected in April.
- Athletic league participant fees increased \$96,352 due to the timing of collections and fee increases for Plano Independent School District residents who are not City of Plano residents. In previous years, this group was offered resident rates. Utilization of Plano's athletic fields by non-resident teams in local leagues, which are a higher rate, resulted in increased revenues of \$73,374.
- Recreation center membership card revenues are higher by \$59,420 due to increased membership.

Expenditures

- Purchases and encumbrances for fire uniforms have decreased \$49,246 due to the timing of orders placed. Due to budget reductions, costs associated with Police uniforms decreased \$28,520.
- Costs for the Safe Streets Program decreased \$37,495. The program will cease this year as a result of budget reductions.
- Electric payments decreased \$382,781 from the prior year as a result of the City's participation in an electric aggregation group which contracts for lower rates. Additionally, the price of natural gas is lower.
- Gas payments decreased \$46,423 as a result of lower natural gas prices.
- Increased rainfall in the current year allowed for reduced water billings to City Departments of \$108,628.
- Expenditures and encumbrances for janitorial services decreased \$58,434 primarily as a result of contract modifications totaling \$47,644.
- Professional services in the Police Department decreased \$156,774. Of this amount, \$115,000 for juvenile referral and victim's assistance counseling costs were expensed in October 2008. These services will not be

REPORT NOTES CONTINUED

MARCH, 2010

utilized in the current year.

- Chemical and fertilizer purchases for athletic fields decreased \$86,410 as a result of budget reductions.
- Due to closure of the print shop in December 2009, costs and encumbrances decreased \$70,698.
- Reimbursement to the General Fund for salary expenses increased \$357,298. These include reimbursements to Public Safety Communications from the Wireline Fee Fund for \$164,618; to the Police Department from the Municipal Courts Building Security Fund for \$98,697; and to the Planning Department through grant funding for \$93,983.
- Expenditures and encumbrances for training in the fire department decreased \$51,225. Some fire rescue trainings were funded through grants obtained by the department in the last fiscal year.
- Costs associated with ammunition in the Police Department decreased \$35,290. Ammunitions are procured on an "as needed basis".
- The Engineering and Parks Departments purchased new fleet equipment items in prior year costing \$56,453 and \$73,475, respectively.
- Cost and encumbrances for non-print media and library books decreased \$50,338 and \$270,744 due to timing of purchase orders placed.
- The Human Resources Department spent \$70,603 in the prior year for office and kitchen remodeling.
- Budgeted computer replacement charges decreased over the prior year by \$101,367 due to lower replacement costs and an extension of equipment life.
- Park and Field Services contracts related to park facility and field maintenance decreased \$108,597 due to budget reductions.
- Storage cabinets to house microfilm at the libraries were purchased in the prior year costing \$84,604.
- The annual maintenance agreement with Motorola for the City's radio system decreased over the prior year by \$197,902, primarily due to a decrease in contractual maintenance costs.
- Personal services increased \$239,091 from the prior year. Funding for the City's Section 115 Trust, which began in December 2008, increased \$795,420. Salaries and TMRS costs for Civil Service employees increased \$427,469 and \$302,678, respectively. The increase is primarily attributed to participation in the Vacation Buy Down Program, which was implemented to reduce the City's liability for compensated absences. These increases were offset by salary decreases of \$1,268,267 due to 64 vacant and 59 reduced positions.
- An equipment replacement fund for \$250,000 was established in October 2009 for Parks and Recreation.
- Encumbrances in the current year of \$61,682 relate to installation of security cameras at radio towers throughout the City.
- Municipal garage charges for the Police Department increased \$82,341 due to increased fuel costs.
- Transfers to Technology Services increased over the prior year by \$258,817 due to higher costs budgeted in the current year.
- Library publication costs and encumbrances increased \$77,995 primarily due to an additional audio service provider in the current year.
- A special election to fill a City Council vacancy was held January 30, 2010. Expenditures associated with this election are \$88,966. Additionally, a runoff election was held in March 2010 with related expenditures of \$72,490.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November in the amount of \$40,000. The City did not contribute in the prior year.

BUSINESS-TYPE VARIANCES

Water and Sewer

- Increased rainfall in the current year resulted in water revenue decreases of \$1,218,927 as compared to the prior year. Sewer revenues increased over the prior year by \$3,213,624 due to rate increases implemented in March 2009. Personal services costs increased \$208,327. Salary expense decreases of \$39,197, a result of staffing reductions, were offset by increases in health insurance costs of \$104,902 and funding of the City's 115 Trust of \$75,465. Expenses and encumbrances include costs of \$1,165,347 associated with the construction of a new environmental education complex, scheduled to be completed in April 2010.

REPORT NOTES CONTINUED

MARCH, 2010

The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Environmental Services Fund. Contractual payments to North Texas Municipal Water District (NTMWD) increased in the current year by \$1,040,495. Expenses and encumbrances for the fixed network meter reading system increased \$846,092 due to an increase in the number of meters installed and the related costs. Annual dues to the Texas Commission on Environmental Quality increased \$213,974 as a result of increased fees. Municipal garage costs increased over the prior year by \$68,478 as a result of more costly repairs performed on equipment and fleet. Costs spent in the prior year to repair a pump at the Ridgeview Pump Station totaled \$74,106. Electric payments decreased \$225,641 as a result of the City's participation in an electric aggregation group which contracts for lower rates. Additionally, the price of natural gas is lower. Credit Card processing fees decreased \$147,870 as a result of timing of vendor billings in addition to a new contract entered into in June 2009 with lower rates. Costs for debris hauling services decreased \$69,712 due to a change in contractual fees paid per ton.

Sustainability & Environmental Services

- Commercial solid waste revenues are \$266,879 higher primarily due to an increase in collection frequency and disposal volumes. Residential solid waste revenues are \$44,256 higher than the prior year primarily due to the timing of the utility billing cycle. Recycling revenues increased \$143,176 primarily as a result of an increase in collection frequency and disposal volumes and the recycling market. Insurance and damages receipts decreased \$100,263. The Sustainability and Environmental Services Department received reimbursements in the prior year of \$106,215 due to vehicle accidents. Revenues generated from the sale of compost decreased \$43,064. Expenses and encumbrances decreased from the prior year by \$760,685. Personal services costs decreased \$3,323. Salaries decreased \$52,736 primarily due to vacant positions in the current year. Additionally, overtime costs are lower by \$19,393. Decreases are partially offset by increases in health insurance of \$39,908 and funding of the City's 115 Trust of \$50,355. Reimbursements from other funds increased \$93,060 due to utilization of a Water Education Supervisor by the Water and Sewer and Municipal Drainage Funds. Plano's percentage of contractual payments to NTMWD decreased \$403,179. Payment is based on allocation of tonnage between member cities. Additionally, fuel costs passed through to member cities by NTMWD decreased. Sand clay and loam expenditures decreased \$119,751 due to the timing of purchase orders. Municipal garage charges decreased \$83,562 due to a reduction in overhead rate charges and implementation of fuel conservation measures. Utilization of outside services for compost fleet maintenance offsets this decrease by \$186,039. Temporary labor for the Solid Waste Collections Department increased \$54,747 primarily as a result of a change in hourly rates in addition to increased staffing for the February snow storm. In the prior month, the Compost Operations Department purchased a new trailer, tractor/truck, and upgrades to a windrow turner at a cost of \$37,008, \$95,985 and \$14,009, respectively.

Municipal Drainage

- A review of drainage accounts and subsequent modifications resulted in an increase in Municipal Drainage revenues of \$56,027. Interest income decreased \$19,723 due to a decline in the market. Personal services costs increased \$86,368. Positions vacant in the prior year were filled resulting in increased salary costs of \$18,607, health insurance costs of \$37,997 and funding of the 115 Trust of \$16,875. Contractual costs decreased \$16,824 due to a reduction in the volume of flood study requests as private development projects have declined. Reimbursements to other funds decreased \$25,361 primarily due to a reduction in the utilization of personnel in other funds.

Civic Center

- Lease fees are lower by \$24,220 from the prior year due to fewer corporate business events. Catering and food and beverage sales decreased \$99,382 due to less corporate spending for ancillary services. This

REPORT NOTES CONTINUED

MARCH, 2010

also resulted in lower contractual labor costs of \$108,881. Hotel/motel tax revenues decreased \$88,818 as a result of the economy. Interest income decreased \$22,384 as compared to the prior year due to a decline in the market. Expenses and encumbrances decreased \$254,011. Prior year expenses and encumbrances include \$179,592 for building design services to expand the Plano Centre and additional food expense of \$46,961. Prior year costs and encumbrances associated with remodel work in the restrooms at Plano Centre were \$75,236. Services were rendered in the prior year to provide a convention hotel and conference center feasibility and market study costing \$71,083. The City has contracted services in the current year to evaluate potential sites for a new center. Contract costs are \$23,000, not to exceed \$49,000. Electric payments decreased \$41,010 as a result of the City's participation in an electric aggregation group which contracts for lower rates. Additionally, the price of natural gas is lower. Personal services increased \$31,854 due to increases in health insurance costs of \$15,066 and funding of the 115 Trust of \$16,740. Advertising and outside printing costs increased \$74,930 and \$21,040, respectively due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue.

Golf Course

- Golf revenues decreased \$117,439 due to economic and weather conditions. Pecan Hollow Golf Course closed 80 days in the current year and year to date rounds played are down by 9,152. Personal services decreased \$77,222 due to a reduction in staff. Electric payments decreased \$10,081 from the prior year as the result of the City's participation in an electric aggregation group which contracts for lower rates. Additionally, the price of natural gas is lower. Costs of maintenance parts and supplies products decreased from the prior year by \$16,697, as these items are primarily purchased on as needed basis.

Recreation Revolving

- Recreation class participation increased over the prior year, resulting in revenue increases of \$133,917. Salary costs increased \$52,344 as a result of increased swim programs and reclassification of temporary employees. Contractual services increases of \$76,877 are the result of additional instructors required for increased class participation.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009, AND 2008
 GENERAL FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Ad valorem tax	2010	\$ 82,436,251	80,811,501	98.0%	196.06
	2009	83,068,770	80,421,153	96.8%	193.63
	2008	77,466,721	76,467,679	98.7%	197.42
Sales tax	2010	57,821,890	29,217,323	50.5%	101.06
	2009	57,417,708	30,827,240	53.7%	107.38
	2008	61,181,328	32,624,925	53.3%	106.65
Other revenue	2010	49,997,631	23,600,096	47.2%	94.40
	2009	52,721,887	25,239,405	47.9%	95.75
	2008	48,068,964	24,596,780	51.2%	102.34
TOTAL REVENUE	2010	190,255,772	133,628,920	70.2%	140.47
	2009	193,208,365	136,487,798	70.6%	141.29
	2008	186,717,013	133,689,384	71.6%	143.20
EXPENDITURES & ENCUMBRANCES:					
Current operating	2010	\$ 197,663,823	91,397,983	46.2%	92.48
	2009	201,136,043	92,379,618	45.9%	91.86
	2008	199,162,227	90,566,912	45.5%	90.95
Capital outlay	2010	1,010,000	977,120	96.7%	193.49
	2009	2,505,307	1,568,766	62.6%	125.24
	2008	2,254,500	1,541,733	68.4%	136.77
Total expenditures and encumbrances	2010	198,673,823	92,375,103	46.5%	92.99
	2009	203,641,350	93,948,384	46.1%	92.27
	2008	201,416,727	92,108,645	45.7%	91.46
Excess (deficiency) of revenues over (under) expenditures	2010	(8,418,051)	41,253,817	-	-
	2009	(10,432,985)	42,539,414	-	-
	2008	(14,699,714)	41,580,739	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2010	19,486,530	9,743,265	50.0%	100.00
	2009	17,634,574	10,858,265	61.6%	123.15
	2008	16,609,119	8,304,560	50.0%	100.00
Transfers out	2010	(20,344,972)	(10,320,801)	50.7%	101.46
	2009	(19,678,201)	(10,086,315)	51.3%	102.51
	2008	(21,947,400)	(11,630,229)	53.0%	105.98
NET CHANGE IN FUND BALANCES	2010	(9,276,493)	40,676,281		
	2009	(12,476,612)	43,311,364		
	2008	(20,037,995)	38,255,070		
FUND BALANCES-BEGINNING	2010		42,744,130		
	2009		44,741,546		
	2008		45,683,660		
FUND BALANCES-ENDING MARCH 31	2010		83,420,411		
	2009		88,052,910		
	2008		83,938,730		

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009, AND 2008
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2010	\$ 114,488,347	46,968,033	41.0%	82.05
	2009	110,225,529	44,985,076	40.8%	81.62
	2008	96,339,563	41,686,069	43.3%	86.54
Other fees and service charges	2010	2,669,903	1,281,460	48.0%	95.99
	2009	2,572,861	1,284,457	49.9%	99.85
	2008	<u>2,693,389</u>	<u>1,155,242</u>	42.9%	85.78
TOTAL REVENUE	2010	117,158,250	48,249,493	41.2%	82.37
	2009	112,798,390	46,269,533	41.0%	82.04
	2008	<u>99,032,952</u>	<u>42,841,311</u>	43.3%	86.52
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	1,237,905	-	-
	2009	-	88,921	-	-
	2008	1,245,000	123,290	9.9%	19.81
Other expenses & encumbrances	2010	78,000,112	36,904,072	47.3%	94.63
	2009	75,009,576	35,174,292	46.9%	93.79
	2008	<u>66,173,780</u>	<u>29,358,011</u>	44.4%	88.73
Total expenses and encumbrances	2010	78,000,112	38,141,977	48.9%	97.80
	2009	75,009,576	35,263,213	47.0%	94.02
	2008	<u>67,418,780</u>	<u>29,481,301</u>	43.7%	87.46
Excess (deficiency) of revenues over (under) expenses	2010	39,158,138	10,107,516	-	-
	2009	37,788,814	11,006,320	-	-
	2008	31,614,172	13,360,010	-	-
TRANSFERS IN (OUT)					
Transfers in	2010	-	-	-	-
	2009	-	-	-	-
	2008	254,530	127,265	50.0%	100.00
Transfers out	2010	(38,482,630)	(19,241,315)	50.0%	100.00
	2009	(34,349,069)	(17,174,534)	50.0%	100.00
	2008	<u>(30,888,665)</u>	<u>(15,444,332)</u>	50.0%	100.00
CHANGE IN NET ASSETS	2010	\$ 675,508	(9,133,799)		
	2009	3,439,745	(6,168,214)		
	2008	980,037	(1,957,057)		
TOTAL NET ASSETS-BEGINNING	2010		324,231,841		
	2009		321,538,734		
	2008		<u>315,705,835</u>		
TOTAL NET ASSETS-ENDING MARCH 31	2010		315,098,042		
	2009		315,370,520		
	2008		<u>313,748,778</u>		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009, AND 2008
 SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Commerical solid waste franchise	2010	\$ 6,709,797	3,311,269	49.3%	98.70
	2009	6,496,731	3,044,390	46.9%	93.72
	2008	6,351,573	3,112,925	49.0%	98.02
Refuse collection revenue	2010	13,005,330	6,545,681	50.3%	100.66
	2009	13,316,939	6,359,469	47.8%	95.51
	2008	12,272,746	6,301,134	51.3%	102.68
Other fees and service charges	2010	2,508,431	766,513	30.6%	61.11
	2009	2,502,911	936,202	37.4%	74.81
	2008	2,100,592	671,364	32.0%	63.92
TOTAL REVENUE	2010	22,223,558	10,623,463	47.8%	95.61
	2009	22,316,581	10,340,061	46.3%	92.67
	2008	20,724,911	10,085,423	48.7%	97.33
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	-	-	-
	2009	256,170	186,866	72.9%	145.89
	2008	141,500	347,367	245.5%	490.98
Other expenses & encumbrances	2010	21,209,293	10,493,118	49.5%	98.95
	2009	21,440,299	11,066,937	51.6%	103.23
	2008	19,969,352	10,354,981	51.9%	103.71
Total expenses and encumbrances	2010	21,209,293	10,493,118	49.5%	98.95
	2009	21,696,469	11,253,803	51.9%	103.74
	2008	20,110,852	10,702,348	53.2%	106.43
Excess (deficiency) of revenues over (under) expenses	2010	1,014,265	130,345	-	-
	2009	620,112	(913,742)	-	-
	2008	614,059	(616,925)	-	-
TRANSFERS IN (OUT)					
Transfers in	2010	100,000	50,000	50.0%	100.00
	2009	100,000	50,000	50.0%	100.00
	2008	100,000	50,000	50.0%	100.00
Transfers out	2010	(1,288,707)	(644,354)	50.0%	100.00
	2009	(1,223,535)	(538,939)	44.0%	88.10
	2008	(1,174,818)	(587,409)	50.0%	100.00
CHANGE IN NET ASSETS	2010	\$ (174,442)	(464,009)		
	2009	(503,423)	(1,402,681)		
	2008	(460,759)	(1,154,334)		
TOTAL NET ASSETS-BEGINNING	2010		1,677,124		
	2009		1,690,291		
	2008		2,308,223		
TOTAL NET ASSETS-ENDING MARCH 31	2010		1,213,115		
	2009		287,610		
	2008		1,153,889		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009, AND 2008
 MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/Budget	Performance Index
REVENUES:					
Fees and service charges	2010	\$ 5,007,613	2,566,436	51.3%	102.50
	2009	4,928,110	2,510,409	50.9%	101.88
	2008	4,723,698	2,483,668	52.6%	105.16
Miscellaneous revenue	2010	85,000	19,273	22.7%	45.35
	2009	150,000	36,915	24.6%	49.22
	2008	125,000	110,770	88.6%	177.23
TOTAL REVENUE	2010	5,092,613	2,585,709	50.8%	101.55
	2009	5,078,110	2,547,324	50.2%	100.33
	2008	4,848,698	2,594,438	53.5%	107.02
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	-	-	-
	2009	-	-	-	-
	2008	-	-	-	-
Other expenses & encumbrances	2010	3,026,620	1,233,747	40.8%	81.53
	2009	2,803,503	1,176,530	42.0%	83.93
	2008	2,579,209	1,024,326	39.7%	79.43
Total expenses and encumbrances	2010	3,026,620	1,233,747	40.8%	81.53
	2009	2,803,503	1,176,530	42.0%	83.93
	2008	2,579,209	1,024,326	39.7%	79.43
Excess (deficiency) of revenues over (under) expenses	2010	2,065,993	1,351,962	-	-
	2009	2,274,607	1,370,794	-	-
	2008	2,269,489	1,570,112	-	-
TRANSFERS OUT					
Operating transfers out	2010	(2,991,845)	(1,495,923)	50.0%	100.00
	2009	(2,867,538)	(1,433,769)	50.0%	100.00
	2008	(2,710,706)	(1,355,353)	50.0%	100.00
CHANGE IN NET ASSETS	2010	(925,852)	(143,961)		
	2009	(592,931)	(62,975)		
	2008	(441,217)	214,759		
TOTAL NET ASSETS-BEGINNING	2010		23,065,380		
	2009		21,003,753		
	2008		21,105,863		
TOTAL NET ASSETS-ENDING MARCH 31	2010		22,921,419		
	2009		20,940,778		
	2008		21,320,622		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009, AND 2008
 NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	6 Months Actual	Actual/Budget	Performance Index
REVENUES:					
Hotel/motel tax	2010	\$ 4,494,486	1,573,169	35.0%	70.00
	2009	4,964,601	1,661,987	33.5%	66.95
	2008	4,518,066	1,809,373	40.0%	80.10
Other revenue	2010	6,761,751	3,010,600	44.5%	89.05
	2009	6,974,294	3,207,498	46.0%	91.98
	2008	6,695,120	3,467,820	51.8%	103.59
TOTAL REVENUE	2010	11,256,237	4,583,769	40.7%	81.44
	2009	11,938,895	4,869,485	40.8%	81.57
	2008	11,213,186	5,277,193	47.1%	94.12
EXPENSES & ENCUMBRANCES:					
Capital outlay	2010	-	9,104	-	-
	2009	-	75,236	-	-
	2008	80,500	99,462	123.6%	247.11
Other expenses & encumbrances	2010	12,218,004	5,376,891	44.0%	88.02
	2009	12,550,538	5,523,666	44.0%	88.02
	2008	11,659,342	5,377,224	46.1%	92.24
Total expenses and encumbrances	2010	12,218,004	5,385,995	44.1%	88.16
	2009	12,550,538	5,598,902	44.6%	89.22
	2008	11,739,842	5,476,686	46.7%	93.30
Excess (deficiency) of Revenues over (under) expenses	2010	(961,767)	(802,226)	-	-
	2009	(611,643)	(729,417)	-	-
	2008	(526,656)	(199,493)	-	-
TRANSFERS OUT:					
Operating transfers out	2010	(577,806)	(288,904)	50.0%	100.00
	2009	(1,444,860)	(722,431)	50.0%	100.00
	2008	(1,120,300)	(560,150)	50.0%	100.00
CHANGE IN NET ASSETS	2010	(1,539,573)	(1,091,130)		
	2009	(2,056,503)	(1,451,848)		
	2008	(1,646,956)	(759,643)		
TOTAL NET ASSETS-BEGINNING	2010		10,801,647		
	2009		13,062,762		
	2008		13,467,830		
TOTAL NET ASSETS-ENDING MARCH 31	2010		9,710,517		
	2009		11,610,914		
	2008		12,708,187		

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009, AND 2008
 ECONOMIC DEVELOPMENT FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Miscellaneous revenue	2010	\$ 200,000	53,852	26.9%	53.85
	2009	310,000	104,191	33.6%	67.22
	2008	185,000	232,227	125.5%	251.06
EXPENSES & ENCUMBRANCES					
Personal services	2010	596,878	270,733	45.4%	90.72
	2009	559,469	265,893	47.5%	95.05
	2008	550,728	249,936	45.4%	90.77
Materials and supplies	2010	15,500	4,023	26.0%	51.91
	2009	23,452	5,521	23.5%	47.08
	2008	23,500	16,140	68.7%	137.36
Contractual / professional and other	2010	5,272,154	828,822	15.7%	31.44
	2009	5,485,693	1,838,264	33.5%	67.02
	2008	6,275,424	495,686	7.9%	15.80
Capital outlay	2010	-	-	-	-
	2009	-	-	-	-
	2008	-	-	-	-
Total Expenses and Encumbrances	2010	5,884,532	1,103,578	18.8%	37.51
	2009	6,068,614	2,109,678	34.8%	69.53
	2008	6,849,652	761,762	11.1%	22.24
Excess (Deficiency) of Revenues Over (Under) Expenses	2010	(5,684,532)	(1,049,726)	-	-
	2009	(5,758,614)	(2,005,487)	-	-
	2008	(6,664,652)	(529,535)	-	-
TRANSFERS IN					
Operating transfers in	2010	5,910,201	2,955,101	50.0%	100.00
	2009	6,068,614	3,034,307	50.0%	100.00
	2008	6,849,652	3,424,826	50.0%	100.00
CHANGE IN NET ASSETS					
	2010	225,669	1,905,375		
	2009	310,000	1,028,820		
	2008	185,000	2,895,291		
TOTAL NET ASSETS-BEGINNING					
	2010		14,046,444		
	2009		12,255,577		
	2008		6,940,876		
TOTAL NET ASSETS-ENDING MARCH 31					
	2010		15,951,819		
	2009		13,284,397		
	2008		9,836,167		

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MARCH 2010

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2010	TOTAL 10/1/09	TOTAL 3/31/2009
GENERAL FUND:						
01	General	\$ 30,317	78,276,178	78,306,495	39,172,121	78,016,890
77	Payroll	-	2,168,668	2,168,668	2,010,272	2,060,978
		30,317	80,444,846	80,475,163	41,182,393	80,077,868
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	32,308,824	32,308,824	3,285,456	32,618,171
		-	32,308,824	32,308,824	3,285,456	32,618,171
CAPITAL PROJECTS:						
22	Recreation Center Facilities	-	608,126	608,126	601,809	584,119
23	Street Enhancement	-	1,685,188	1,685,188	1,679,141	1,642,918
25	1991 Police & Courts Facility	-	1,066,847	1,066,847	1,063,019	1,153,831
27	1991 Library Facility	-	885,010	885,010	881,835	871,745
28	1991 Fire Facility	-	3,694,148	3,694,148	3,680,893	2,295,441
29	Technology Improvements	-	1,219,691	1,219,691	1,215,315	866,792
31	Municipal Facilities	-	456,168	456,168	453,185	445,831
32	Park Improvements	-	7,178,030	7,178,030	7,151,871	6,324,107
33	Street & Drainage Improvement	-	8,092,951	8,092,951	9,455,742	6,912,202
35	Capital Reserve	-	42,270,954	42,270,954	39,870,612	37,153,765
38	DART L.A.P.	-	775,344	775,344	772,562	767,121
39	Spring Creekwalk	-	23,867	23,867	23,781	23,614
52	Park Service Areas	-	5,406,672	5,406,672	5,627,066	5,585,329
53	Creative & Performing Arts	-	2,263,961	2,263,961	2,255,838	2,203,200
54	Animal Control Facilities	-	348,788	348,788	347,537	338,868
59	Service Center	-	133,151	133,151	132,674	131,739
60	Joint Use Facilities	-	642,421	642,421	640,116	633,624
85	Public Arts	-	121,396	121,396	120,961	117,439
160	TXDOT-SH121	-	11,154,407	11,154,407	10,192,812	-
109	G.O. Bond Clearing - 2010	-	10,059,592	10,059,592	-	-
110	G.O. Bond Clearing - 1999	-	313,435	313,435	321,785	324,525
190	G.O. Bond Clearing - 2000	-	3,615,679	3,615,679	3,607,700	3,656,415
220	Tax and Revenue C.O. Clearing - 2010	-	10,050,967	10,050,967	-	-
230	Tax Notes Clearing - 2001	-	1,104,928	1,104,928	1,100,963	1,110,917
240	G.O. Bond Clearing - 2001-A	-	182,843	182,843	182,187	183,723
250	Tax Notes Clearing - 2001-A	-	59,272	59,272	59,059	59,833
270	G.O. Bond Refund/Clearing - 2003	-	123,172	123,172	122,730	123,849
089	C.O. Bond Clearing - 2006	-	144,873	144,873	146,347	153,976
102	G.O. Bond Clearing - 2007	-	633,546	633,546	1,221,403	1,612,534
105	Tax Notes Clearing - 2007	-	-	-	-	522
082	G.O. Bond Clearing - 2008	-	357,915	357,915	11,759,316	22,860,909
083	Tax Notes Clearing - 2008	-	8,528,157	8,528,157	11,283,467	14,448,676
106	G.O. Bond Clearing - 2009	-	13,424,973	13,424,973	20,795,000	23,160,917
150	Tax Notes Clearing - 2009	-	6,400,701	6,400,701	6,377,735	6,408,596
		-	143,027,173	143,027,173	143,144,461	142,157,077
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	332,427	332,427	296,030	283,391
34	Sewer CIP	-	11,662,978	11,662,978	10,880,651	9,545,140
36	Water CIP	-	12,822,256	12,822,256	10,379,496	5,508,866
37	Downtown Center Development	-	152,165	152,165	141,340	130,557
41	Water & Sewer - Operating	654,690	(9,415,619)	(8,760,929)	1,976,623	(3,551,406)
42	Water & Sewer - Debt Service	-	1,345,298	1,345,298	328,790	1,192,994
43	Municipal Drainage - Debt Service	-	3,777,248	3,777,248	3,356,177	4,041,538
44	W & S Impact Fees Clearing	-	-	-	-	3,857,555
45	Sustainability & Environmental Services	650	718,178	718,828	(598,717)	(413,856)
46	Convention & Tourism	4,310	1,832,043	1,836,353	2,800,286	3,201,802
81	Friends of Plano Centre	-	3,967	3,967	3,953	3,925
47	Municipal Drainage	-	4,073,462	4,073,462	4,189,957	4,345,374
48	Municipal Golf Course	-	(28,329)	(28,329)	126,677	(12,597)
49	Property Management	-	447,543	447,543	470,085	458,183
51	Recreation Revolving	350	1,217,537	1,217,887	1,387,532	1,204,639
260	Municipal Drain Rev Bond Clearing - 2010	-	3,636,577	3,636,577	-	-
330	Municipal Drain Rev Bond Clearing - 2007	-	1,518,313	1,518,313	1,600,634	1,800,484
340	Municipal Drain Rev Bond Clearing - 2008	-	2,130,939	2,130,939	2,123,293	2,108,339
107	Municipal Drain Rev Bond Clearing - 2009	-	1,786,789	1,786,789	1,780,378	1,794,169
		660,000	38,013,772	38,673,772	41,243,185	35,499,097

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
MARCH 2010

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2010	TOTAL 10/1/09	TOTAL 3/31/2009
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	41,212	41,212	186,351	185,039
4	TIF-Mall	-	-	-	-	4,526,434
5	TIF-East Side	-	5,764,609	5,764,609	5,774,599	6,695,691
11	LLEBG-Police Grant	-	93,812	93,812	40,868	40,580
12	Criminal Investigation	-	1,300,485	1,300,485	1,341,294	1,120,413
13	Grant	95	(413,365)	(413,270)	(469,977)	(383,349)
14	Wireline Fees	-	10,216,013	10,216,013	9,740,731	443,511
15	Judicial Efficiency	-	99,756	99,756	126,175	121,995
16	Industrial	-	18,339	18,339	18,273	18,145
17	Intergovernmental	-	461,928	461,928	371,968	382,067
18	Government Access/CATV	-	363,233	363,233	296,436	427,774
19	Teen Court Program	-	53,170	53,170	49,271	50,166
20	Municipal Courts Technology	-	1,714,197	1,714,197	1,706,473	1,629,245
24	American Recovery/Reinv Act Grant	-	(717,804)	(717,804)	226,793	-
55	Municipal Court-Building Security Fees	-	1,087,674	1,087,674	1,179,873	1,333,860
56	911 Reserve Fund	-	-	-	-	9,061,700
57	State Library Grants	-	(3,903)	(3,903)	(35,972)	(34,608)
67	Disaster Relief	-	1,207,799	1,207,799	1,203,465	1,196,577
68	Animal Shelter Donations	-	236,904	236,904	207,918	212,387
73	Memorial Library	-	421,404	421,404	348,226	383,331
86	Juvenile Case Manager	-	309,244	309,244	276,850	184,226
87	Traffic Safety	-	1,739,118	1,739,118	2,322,902	1,711,033
88	Child Safety	-	1,200,637	1,200,637	1,007,206	1,020,165
		95	25,194,462	25,194,557	25,919,723	30,326,382
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,014,060	2,014,060	2,006,834	1,974,992
9	Technology Infrastructure	-	(7,810)	(7,810)	(7,782)	(8,916)
58	PC Replacement	-	670,569	670,569	946,678	1,933,010
61	Equipment Maintenance	200	506,913	507,113	1,006,981	416,235
62	Information Technology	-	5,109,465	5,109,465	4,692,594	3,876,781
63	Office Services	125	(190,290)	(190,165)	(104,926)	34,519
64	Warehouse	100	158,553	158,653	144,325	(13,801)
65	Property/Liability Loss	-	4,374,453	4,374,453	4,434,801	4,129,900
66	Technology Services	-	7,692,259	7,692,259	6,845,943	6,738,204
71	Equipment Replacement	-	19,225,217	19,225,217	15,723,557	13,088,667
78	Health Claims	-	13,535,281	13,535,281	11,149,912	8,628,897
79	Parkway Service Ctr. Expansion	-	(28,288)	(28,288)	(28,187)	(28,424)
		425	53,060,382	53,060,807	46,810,730	40,770,064
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	62,923	62,923	58,343	58,012
8	Library Training Lab	-	2,749	2,749	2,739	6,727
69	Collin County Seized Assets	-	158,868	158,868	146,232	265,766
74	Developers' Escrow	-	2,520,992	2,520,992	2,463,818	3,539,633
75	Plano Economic Development Trust	-	177,130	177,130	376,134	602,634
76	Economic Development	200	15,922,101	15,922,301	13,843,089	12,809,536
84	Rebate	-	1,455,376	1,455,376	1,492,232	1,488,213
		200	20,300,139	20,300,339	18,382,587	18,770,521
TOTAL		\$ 691,037	392,349,598	393,040,635	319,968,535	380,219,180
TRUST FUNDS						
72	Retirement Security Plan	-	65,458,505	65,458,505	65,458,505	61,611,854
91	115 Trust	-	31,206,688	31,206,688	27,657,043	22,607,460
TOTAL TRUST FUNDS		\$ -	96,665,193	96,665,193	93,115,548	84,219,314

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2010 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	34,925,681
Local Government Investment Pool	1,648,401
Texas Daily	11,857,928
Federal Securities	272,995,519
Certificates of Deposit	69,690,000
Fair Value Adjustment	4,411
Interest Receivable	1,227,658
	<u>392,349,598</u>

HEALTH CLAIMS FUND THROUGH MARCH 31 OF FISCAL YEARS 2010 AND 2009

Health Claims Fund	FY 09-10	FY 08-09	4 month	FY 09-10	FY 08-09	1 month	FY 09-10	FY 08-09	1 month	FY 09-10	FY 08-09	Year to Date
	October - January	October - January	Variance Favorable (Unfavorable)	February	February	Variance Favorable (Unfavorable)	March	March	Variance Favorable (Unfavorable)	Total	Total	Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	\$ 1,238,622	\$ 1,033,259	205,363	\$ 355,937	\$ 265,147	90,790	\$ 356,763	\$ 264,087	92,676	\$ 1,951,322	\$ 1,562,493	388,829
Employers Health Ins. Contributions	7,018,973	6,238,923	780,050	1,741,398	1,573,659	167,739	1,753,521	1,666,271	87,250	10,513,892	9,478,853	1,035,039
Contributions for Retirees	297,331	230,062	67,269	69,441	80,388	(10,947)	70,549	61,556	8,993	437,321	372,006	65,315
Cobra Insurance Receipts	15,680	19,254	(3,574)	1,531	4,691	(3,160)	3,933	-	3,933	21,144	23,945	(2,801)
Retiree Insurance Receipts	232,556	168,266	64,270	70,096	44,644	25,452	71,259	60,498	10,761	373,911	273,428	100,483
Retiree Contributions	(164,376)	-	(164,376)	(68,180)	-	(68,180)	(70,096)	-	(70,096)	(302,652)	-	(302,652)
Employer Contribution-OPEB	2,159,865	1,110,510	1,049,355	534,330	552,150	(17,820)	537,030	549,315	(12,285)	3,231,225	2,211,975	1,019,250
Interest	30,148	49,814	(19,666)	17,788	6,084	11,704	(4,997)	10,814	(15,811)	42,939	66,712	(23,773)
Total Revenues	10,828,799	8,850,108	1,978,691	2,722,341	2,526,763	195,578	2,717,962	2,612,541	105,421	16,269,102	13,989,412	2,279,690
Transfers Out												
Transfers Out	2,771,958	670,209	(2,101,749)	670,209	670,209	-	670,209	670,209	-	4,112,376	2,010,627	(2,101,749)
Expenses												
Insurance	338,839	427,286	88,447	103,661	78,497	(25,164)	104,213	77,864	(26,349)	546,713	583,647	36,934
Contracts- Professional Svc.	115,684	113,719	(1,965)	6,796	26,484	19,688	5,431	6,912	1,481	127,911	147,115	19,204
Contracts- Other	321,695	376,258	54,563	102,885	124,728	21,843	100,317	97,441	(2,876)	524,897	598,427	73,530
Health Claims Paid Reinsurance	(41,178)	(32,464)	8,714	(260)	(450,849)	(450,589)	151	(191,110)	(191,261)	(41,287)	(674,423)	(633,136)
Retiree Claims	(540,039)	-	540,039	(115,347)	(189,503)	(74,156)	(116,119)	(496,298)	(380,179)	(771,505)	(685,801)	85,704
Health Claims - Prescription	1,225,667	1,093,774	(131,893)	181,267	387,421	206,154	353,349	280,219	(73,130)	1,760,283	1,761,414	1,131
Health Claims Paid -UHC	5,151,493	6,380,077	1,228,584	1,038,509	1,274,961	236,452	1,262,287	1,702,581	440,294	7,452,289	9,357,619	1,905,330
Cobra Insurance Paid	951	1,580	629	199	274	75	(26)	(36)	(10)	1,124	1,818	694
Retiree Insurance Paid	28,637	26,640	(1,997)	7,455	6,314	(1,141)	7,724	6,433	(1,291)	43,816	39,387	(4,429)
Retiree Insurance Paid- Medicare	116,340	105,976	(10,364)	22,422	23,669	1,247	21,914	20,790	(1,124)	160,676	150,435	(10,241)
Total Expenses	6,718,089	8,492,846	1,774,757	1,347,587	1,281,996	(65,591)	1,739,241	1,504,796	(234,445)	9,804,917	11,279,638	1,474,721
Net increase (decrease)	1,338,752	(312,947)	1,651,699	704,545	574,558	129,987	308,512	437,536	(129,024)	\$ 2,351,809	\$ 699,147	1,652,662
Health Claims Fund Balance - Cumulative	\$ 8,713,735	\$ 3,666,892	5,046,843	\$ 9,418,280	\$ 4,241,451	5,176,829	\$ 9,726,792	\$ 4,678,986	5,047,806			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2010, 2009 & 2008

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2010	Fiscal Year 2009	Fiscal Year 2008
Claims Paid per General Ledger	\$647,869	\$923,210	\$301,278
Net Judgments/Damages/Attorney Fees	\$296,210	\$498,848	\$427,108
Total Expenses	\$944,079	\$1,422,058	\$728,386



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS

March, 2010

General Fund Revenue March YTD Figure I

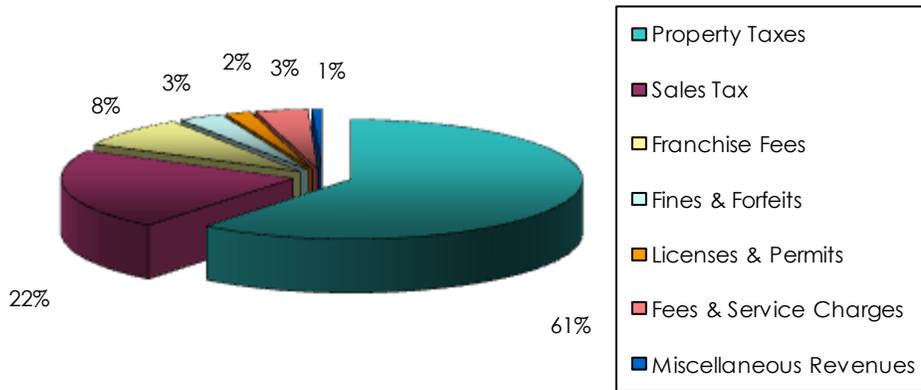


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2010. The largest category is Property Tax in the amount of \$80,811,501. Closest behind Property Tax is Sales Tax in the amount of \$29,217,323 and Franchise Fees with a total of \$10,839,838.

Expenditures and Encumbrances March YTD Figure II

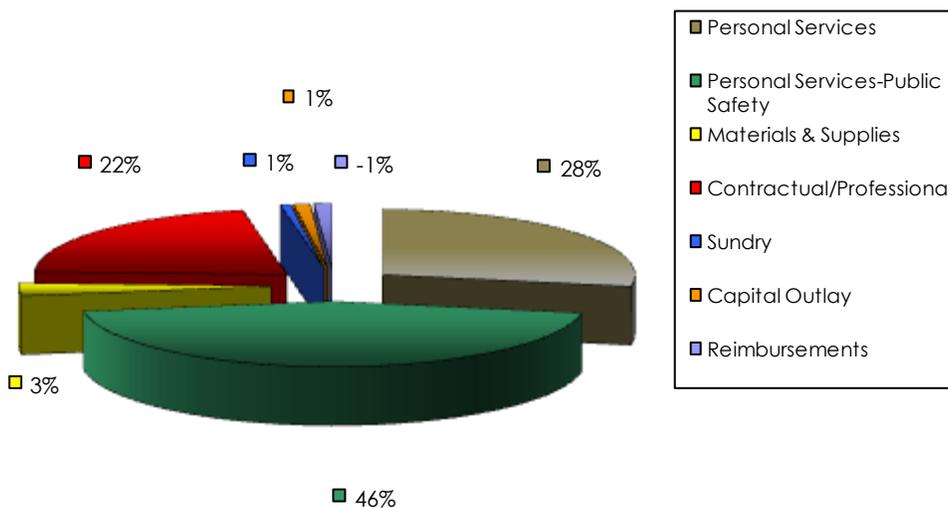


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2010. The largest category is Personal Services-Public Safety in the amount of \$42,260,554 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of \$26,326,931 and Contractual/ Professional Services totaling \$20,338,426.

ECONOMIC ANALYSIS

Sales Tax Comparisons City of Plano and Area Cities

Figure III

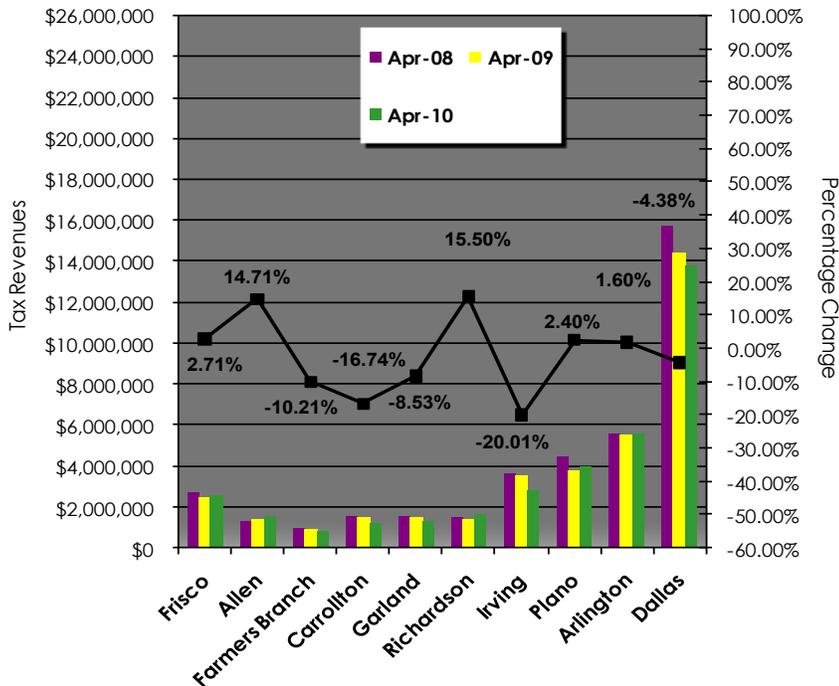
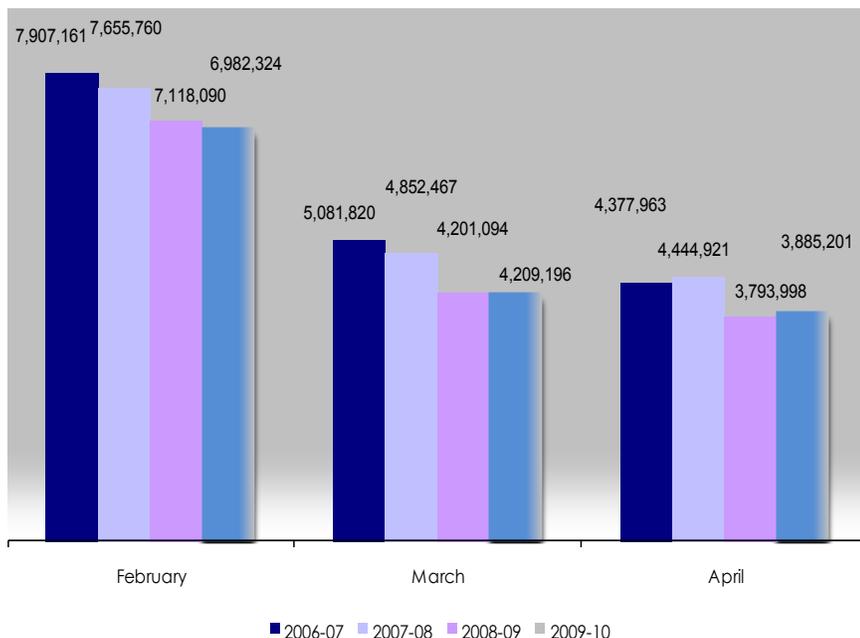


Figure III shows sales tax allocations collected in the months of April 2008, April 2009 and April 2010 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April the City of Plano received \$3,885,201 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing April 2009 to April 2010, ranged from 15.50% for the City of Richardson to -20.01% for the City of Irving.

Sales Tax

Actual Monthly Revenue
Figure IV



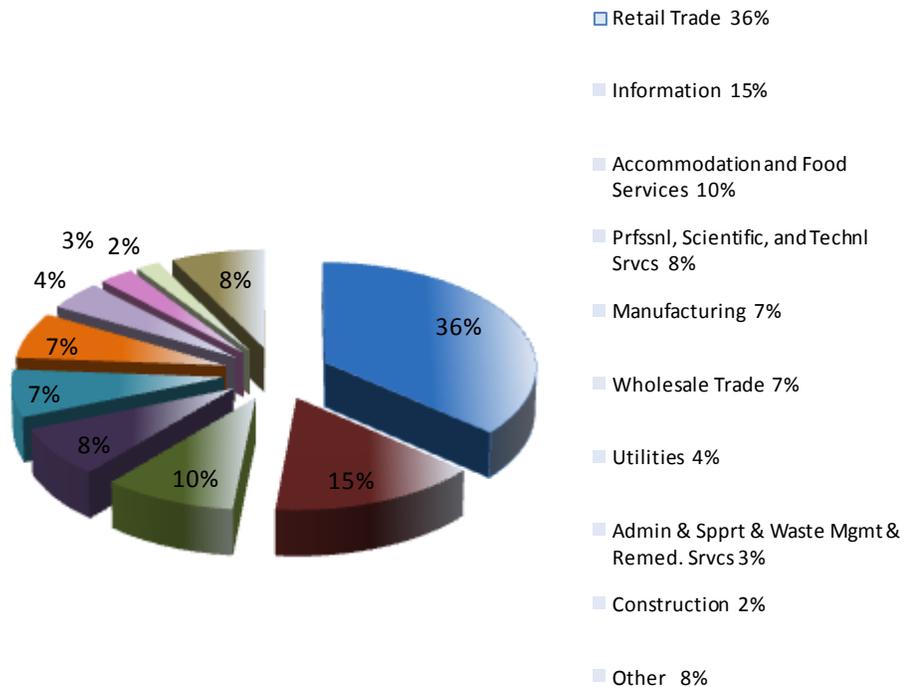
Sales tax allocation of \$3,885,201 was remitted to the City of Plano in the month of April. This amount represents an increase of 2.40% compared to the amount received in April 2009. Current year to date sales tax revenue is \$33,200,906.

Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in February to the State, and received in April by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of February, March and April fiscal years 2006-2007, 2007-2008, 2008-2009, and 2009-2010.

ECONOMIC ANALYSIS

Sales and Use Tax by NAICS Code Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy. Figure V shows the percentage of sales and use tax by NAICS Code for April 2010.

Some examples in each code are as follows:

Retail Trade: Wal-Mart, Costco, Kohl's.

Information: AT&T, Verizon, Microsoft licensing.

Accommodation and Food Services: Brinker, Starbucks, Sodexo Services.

Professional, Scientific, and Technical Services: EDS, Perot Systems, Cisco Systems.

Manufacturing: Pepsico, TI, Apple, Frito Lay.

Wholesale Trade: Oracle USA, Hewlett Packard, Hobby Lobby.

Utilities: Reliant Energy, Direct Energy, Green Mountain Energy.

Administration, Support, Waste Management and Remediation Services: Allied Waste Systems, Trugreen, Hadden Landscaping.

Construction: Texas Custom Pools, Outdoor Lighting Services, Scott and Reid General Contractors.

All other NAICS codes: Real Estate and Rental and Leasing, Finance and Insurance, Other Services (except Public Admin.), Mining, Arts, Entertainment & Recreation, Public Administration, Health Care & Social Services, Transportation & Warehousing, Management of Companies & Enterprises, Educational Services, and Agriculture, Forestry, Hunting & Fishing, and Unknown: Service King Paint & Body LLC, Exxon Mobile Corporation, Main Event Entertainment LP, Comptroller of Public Accounts, Baylor Regional Medical Center at Plano, Iron Mountain Information Management Inc., Alliance Systems Inc, Open Pages Inc., Environmental Soil Stabilization LLC, Pomerantz Acquisition Corp.

ECONOMIC ANALYSIS

Cumulative Jobs Created in Plano
Figure VI

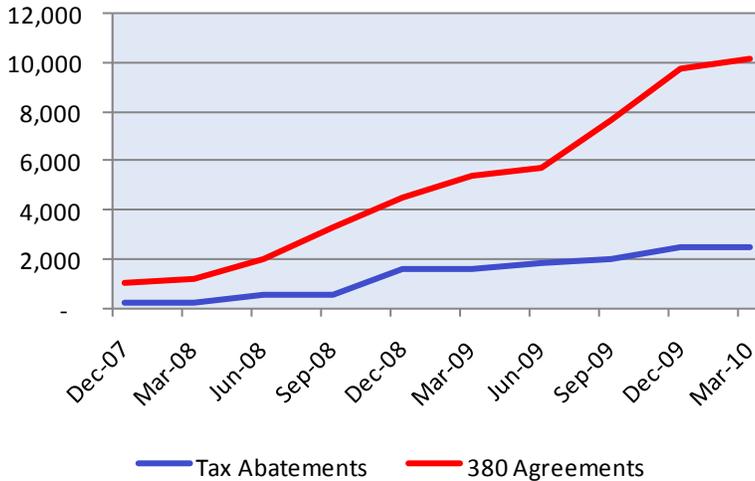


Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2007 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

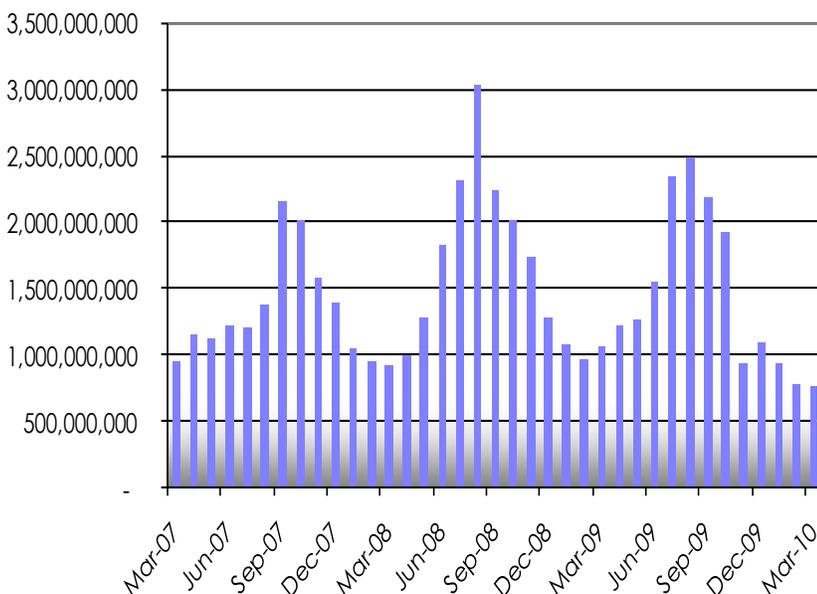
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 1st quarter of 2010, no jobs were created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 agreements let cities make loans and

grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 1st quarter of 2010, 405 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption
(Gallons)
Figure VII



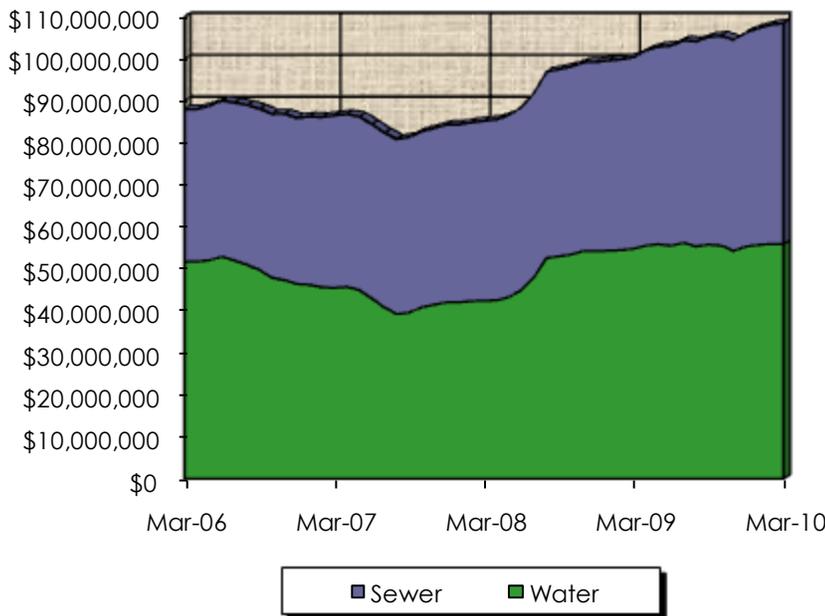
In March, the City of Plano pumped 1,116,621,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 759,196,030 gallons among 78,843 billed water accounts while billed sewer accounts numbered 75,126. The minimum daily water pumpage was 28,961,000 gallons, which occurred on Monday, March 22nd. Maximum daily pumpage was 45,330,000 gallons and occurred on Tuesday, March 30th. This month's average daily pumpage was 36,020,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

Annualized Water & Sewer

Billings
Figure VIII



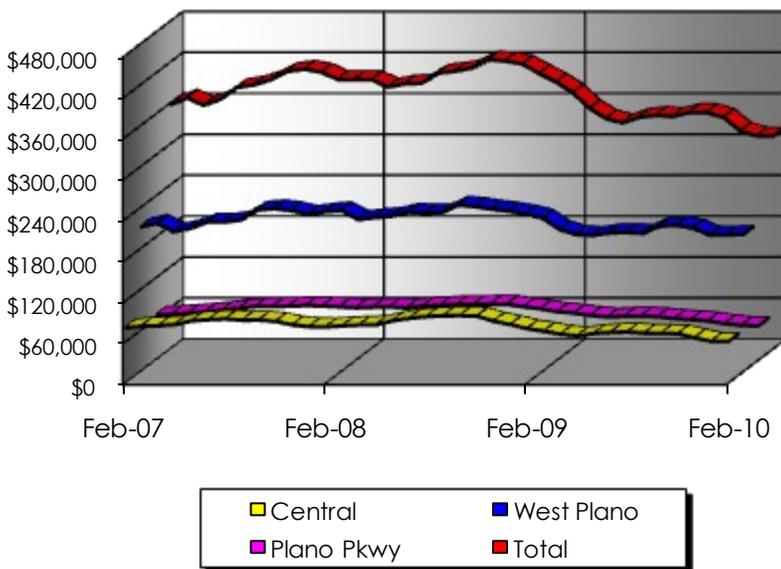
The actual water and sewer customer billing revenues in March were \$2,930,076 and \$4,274,941, representing a decrease of 2.71% and an increase of 10.56% respectively compared to March 2009 revenues. The aggregate water and sewer accounts netted \$7,205,017 for an increase of 4.75%.

March consumption brought annualized revenue of \$55,858,569 for water and \$52,597,248 for sewer, totaling \$108,455,817. This total represents an increase of 7.99% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for March 2006 through March 2010.

Hotel/Motel Occupancy Tax

Six Month Trend
Figure IX



February revenue from hotel/motel occupancy tax was \$313,452. This represents a decrease of \$9,279 or -2.88% compared to February 2009. The average monthly revenue for the past six months (see graph) was \$311,228, a decrease of -16.97% from the previous year's average. The six-month average for the Central area increased to \$60,578, the West Plano average decreased to \$200,800, and the Plano Pkwy average decreased to \$49,850 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The February revenue and central average excludes Best Western Hotel. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

**Unemployment Rates
Unadjusted Rate Comparison
Figure X**

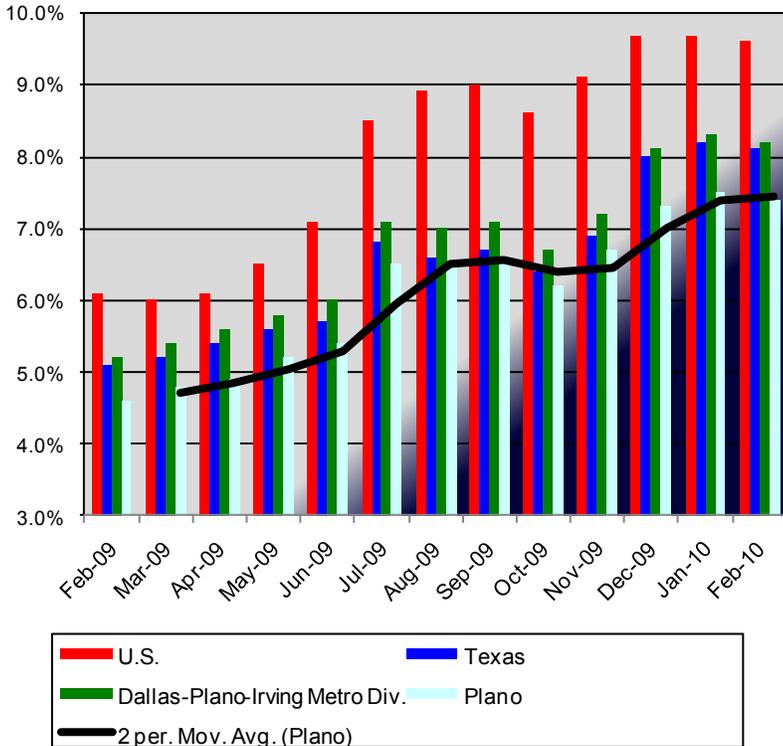


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from February 2009 to February 2010.

**Average Home Selling Price By City
Figure XI**

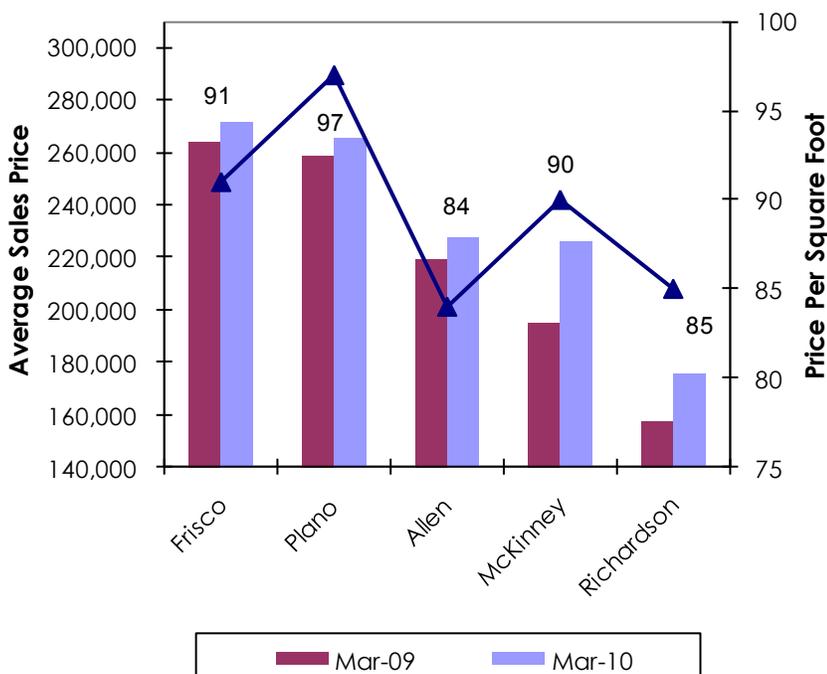


Figure XI shows the average home selling price for the months of March 2009 and March 2010 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of March 2010. The average sales price in Plano has increased \$7,124 from March 2009 at \$258,274 to March 2010 at \$265,398.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

**Real Estate Recap
Figure XII**

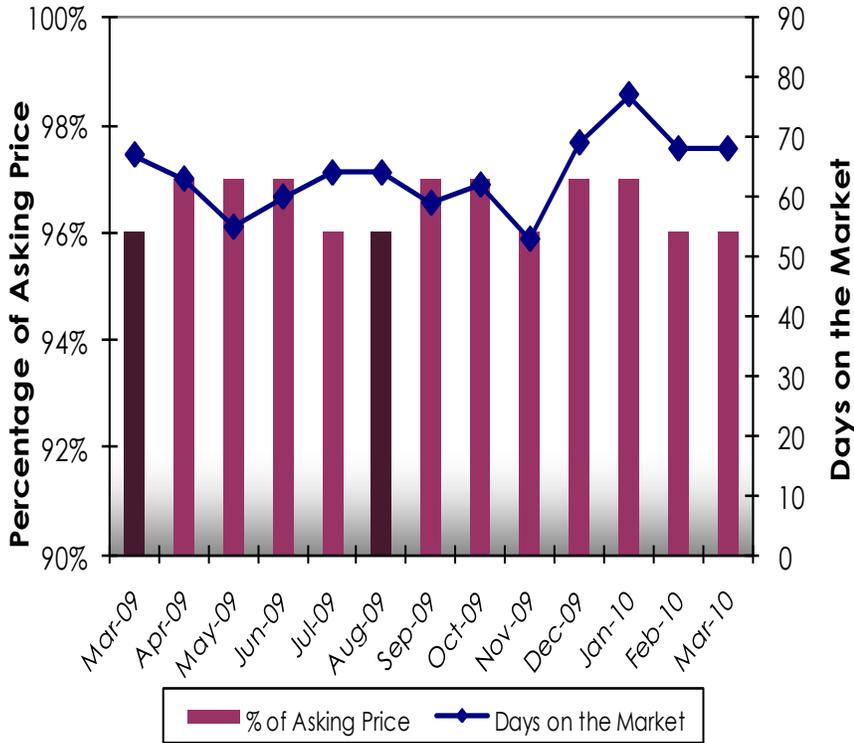


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained the same at 96% in March 2009 and March 2010. Days on the market increased from 67 to 68 days in March 2009 and March 2010.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

March, 2010

Interest received during March totaled \$863,728 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of March, starting at .80% and ending at 1.02%.

As of March 31, a total of \$354,615,559 was invested in the Treasury Fund. Of this amount, \$55,000,255 was General Obligation Bond Funds, \$9,072,619 was Municipal Drainage Revenue Bond Funds, and \$290,542,685 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$149,027,093	\$167,010,093	\$114,938,743	\$361,486,327
Interest Received (2)	\$863,728	\$2,614,044	\$2,561,357	\$4,622,227
Weighted Average Maturity (in days) (3)	374		112	
Modified Duration (4)	1.06		0.34	
Average 2-Year T-Note Yield (5)	0.96%		0.93%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2010 to 2009 for the current month.

Month-to-Month Comparison

Metrics	Feb 2010	Mar 2010	Difference
Portfolio Holding Period Yield	0.90%	1.10%	+0.20% (+20 Basis Points)
Average 2-Year T-Note Yield	0.86%	0.96%	+0.10% (+10 Basis Points)

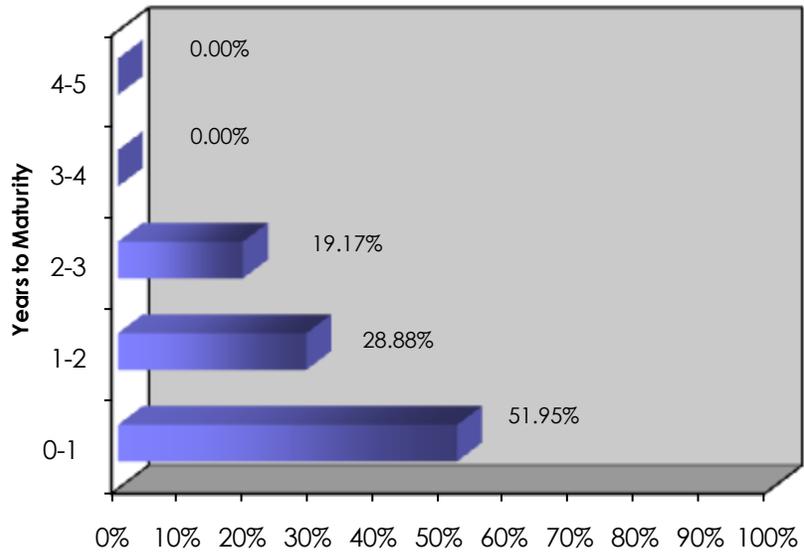
INVESTMENT REPORT

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$203,238,152	51.95%
1-2	\$112,975,222	28.88%
2-3	\$75,015,385	19.17%
3-4	\$0	0.00%
4-5	\$0	0.00%
Total	\$391,228,759	100%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.

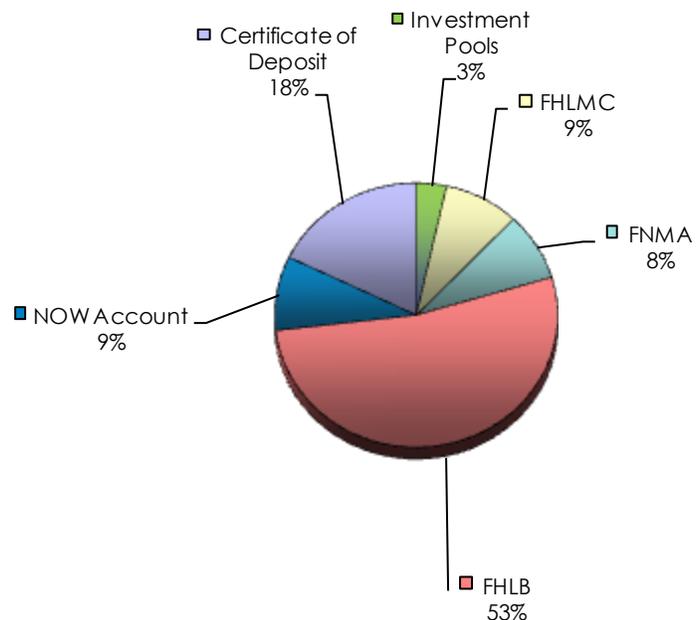


% of Total Portfolio

Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$13,506,328	3.45%
FHLMC	33,792,934	8.64%
FNMA	32,442,931	8.29%
FHLB	206,405,584	52.76%
NOW Account	35,390,982	9.05%
Certificate of Deposit	69,690,000	17.81%
Total	\$391,228,759	100.00%



INVESTMENT REPORT

Allocated Interest/Fund Balance March 2010

Fund	Beginning Fund	Allocated Interest		Ending Fund	% of
	Balance 3/31/10	Current Month	Fiscal Y-T-D	Balance 3/31/10	Total
General	78,306,544	(30,365)	188,209	78,276,179	20.36%
G. O. Debt Services	32,322,692	(13,868)	66,313	32,308,824	8.40%
Street & Drainage Improvements	8,095,264	(2,313)	27,142	8,092,951	2.11%
Sewer CIP	11,667,257	(4,278)	48,656	11,662,979	3.03%
Capital Reserve	42,286,471	(15,517)	181,028	42,270,954	11.00%
Water & Sewer Operating	(9,418,858)	3,239	(10,087)	(9,415,619)	-2.45%
Water & Sewer Debt Service	1,345,781	(484)	3,249	1,345,297	0.35%
Park Service Area Fees	5,408,686	(2,014)	25,028	5,406,672	1.41%
Property/ Liability Loss	4,376,099	(1,646)	19,621	4,374,453	1.14%
Information Services	7,695,073	(2,814)	31,454	7,692,259	2.00%
Equipment Replacement	19,232,280	(7,062)	75,837	19,225,218	5.00%
Developer's Escrow	2,521,931	(940)	11,316	2,520,991	0.66%
G. O. Bond Funds	55,017,037	(16,982)	210,820	55,000,255	14.31%
Municipal Drainage Bond Clearing	9,075,325	(2,706)	24,038	9,072,619	2.36%
Grants - TXDOT	11,158,568	(4,161)	50,632	11,154,407	2.90%
Other	105,467,072	(39,191)	455,591	105,427,881	27.43%
Total	384,557,222	(140,902)	1,408,847	384,416,320	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2010 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested	Portfolio Yield	# of Securities	Maturities/ Sold/ Called	Weighted Ave. Mat.	# of Securities
	(End of Month)		Purchased*	(Days)		
February, 2009	355,625,399	0.82%	5	2	64	16
March, 2009	380,327,932	1.00%	4	1	112	19
April, 2009	364,025,210	1.01%	7	4	153	22
May, 2009	356,669,678	0.87%	12	3	194	31
June, 2009	347,628,523	1.07%	8	0	221	39
July, 2009	339,056,884	1.15%	6	3	289	42
August, 2009	339,629,101	1.11%	2	4	292	40
September, 2009	318,909,436	1.16%	1	0	298	41
October, 2009	301,596,747	1.19%	1	2	288	40
November, 2009	298,555,134	1.19%	1	2	264	39
December, 2009	312,227,614	1.06%	1	1	229	39
January, 2010	352,090,688	0.96%	2	1	186	40
February, 2010	379,028,855	0.90%	3	1	153	42
March, 2010	391,228,759	1.10%	44	7	374	79

*Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT

Equity in Treasury Pool By Major Category Figure IV

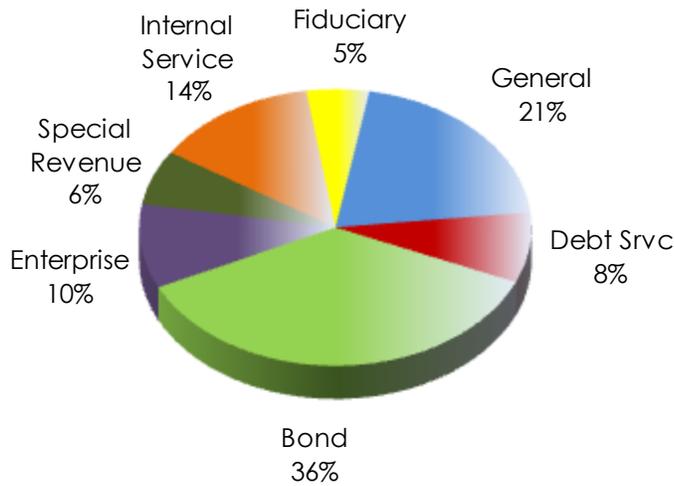


Figure IV shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2010. The largest category is the Bond Funds in the amount of \$143,027,173. Closest behind is the General Fund with \$80,475,163, and the Internal Service Funds with a total of \$53,060,807.

Annualized Average Portfolio Figure V

The annualized average portfolio for March 31, 2010 was \$341,720,552. This is an increase of \$5,053,017 when compared to the March 2009 average of \$336,667,536.

