

MAINTENANCE BOND

STATE OF TEXAS §
§
COUNTY OF COLLIN §

KNOW ALL MEN BY THESE PRESENTS:

That _____ of the City of _____,
County of _____ and State of Texas, (called "Principal"), and
_____, a corporation organized and existing
under the laws of the State of Texas to act as surety on bonds for principals,
(called "Surety"), are held and firmly bound unto the **CITY OF PLANO, TEXAS**, a
Home Rule Municipal Corporation (called "City"), in the amount of
_____ **DOLLARS** (\$_____), in
lawful money of the United States, to be paid in Plano, Collin County, Texas for the
payment of which, the Principal and Surety bind themselves, and their heirs,
administrators, executors, successors and assigns, jointly and severally, firmly by these
presents:

WHEREAS, the Principal has entered into a contract (called "Contract") with
_____ (called "Developer") dated the ____ day of
_____, _____, which among other things calls for the construction of
certain public improvements (called "Work"), which inure to the benefit of the City, such
public improvements being in connection with development of
_____, an addition or subdivision incorporated
hereby reference and which public improvements are listed on Exhibit "A" attached
hereto and incorporated herein by reference; and

WHEREAS, under the terms of the specifications of the Work, the Principal is
required to give a bond in the amount specified hereinabove to guarantee the
replacement and repair of defective or faulty workmanship furnished or installed by the
Principal for a period of one (1) year, from and after the date the Work is completed by
Principal and accepted by the City.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if
the Principal shall for a period of one (1) year, from and after the date the Work is
completed by the Principal and accepted by the City, replace and repair any and all
defective or faulty workmanship in the Work, then the above obligation shall be void;
otherwise, the said obligation shall remain in full force and effect.

Venue for any action to enforce this Bond shall be Collin County, Texas

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument this ____ day of _____, _____.

Principal	Surety
By: _____	By: _____
Title: _____	Title: _____
Address: _____	Address: _____
_____	_____
_____	_____

The name and address of the Resident Agent of Surety is:

Name: _____
Address: _____
City, State, Zip _____

For additional information on the above named Surety company you may contact the Texas Department of Insurance at (800)578-4677.

NOTE: Date on **Page 1** of Maintenance Bond must be **same date as Contract**. Date on **Page 2** of Maintenance Bond must be **after the date of Contract**. If Resident Agent is not a corporation, give a person's name.