

PRIVATE DEVELOPMENT CERTIFICATE OF INSURANCE REQUIREMENTS

The Following must be on the Certificate of Insurance to be accepted by the City of Plano.

- ❑ Name and address of Issuing Agency.
- ❑ Name and address of Insured.
- ❑ "Companies Affording Coverage" must be identified in the A.M. Best Guide and have a rating of "B-VI" or better (or A" or better in Standard and Poors). Call Risk Management for S&P approvals.
- ❑ All companies affording coverage are authorized in the AM Best Guide to do business in the State of Texas.

We accept:

- D – State of Domicile
- L – Licensed
- S – Surplus Lines Writer
- ❑ Policy numbers are required. Binders are not acceptable.
- ❑ Policy effective dates and expiration dates must be provided.

GENERAL LIABILITY

- ❑ General Liability dollar limits must be at least \$1,000,000. "Fire Damage" and "Medical Expense" is not mandatory.
- ❑ Claims made policy is unacceptable.
- ❑ The City of Plano must be listed as an Additional Insured on the General Liability Policy.

OTHER

- ❑ Thirty (30) day notice by Certified Mail to City prior to cancellation is required. Ten (10) day notice in the event of cancellation is acceptable.
- ❑ Certificate Holder must be listed as City of Plano P.O. Box 860358 Plano, TX 75086
- ❑ Signature of Authorized Representative is required.
- ❑ Accord Form is acceptable.