

Notice of Tax Revenue Increase

The City of Plano conducted public hearings on Thursday, August 21, 2008 and Monday, August 25, 2008 on a proposal to increase the total tax revenues of the City of Plano from properties on the tax roll in the preceding year by 5.20%.

The total tax revenue raised last year at the last year's tax rate of 47.35 for each \$100 of taxable value was \$116,061,956.

The total tax revenue proposed to be raised this year at the proposed tax rate of 47.35 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$119,443,389.

The total tax revenue proposed to be raised this year at the proposed tax rate of 47.53 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$122,093,468.

The Plano City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on Monday, September 8, 2008 at the Municipal Center Council Chamber, 1520 Ave. K, Plano, Texas, at 7:00p.m.