

## NOTICE OF MEETING

### RETIREMENT SECURITY PLAN COMMITTEE

Notice is hereby given that the RSP Committee will meet in regular session in the Building Inspections Training Room located on the 1<sup>st</sup> floor of the Municipal Center at 3:00 p.m. on Thursday, May 18, 2006, to consider the following:

- I. Call to Order
  - Vice Chairman Timmons
- II. General Discussion

**In accordance with the Open Meeting Act, the Retirement Security Plan Committee will hear comments of interest relevant to the Retirement Security Plan, but any discussion shall be limited to placing the item on a future agenda for future consideration. Remarks are limited to three (3) minutes per speaker, with a maximum of 30 total minutes of testimony. Other time restraints may be directed by the Chairman. Specific factual information or an explanation of current policy may be made in response to an inquiry, but any discussion or decision must be limited to a proposal to place the item on a future agenda. Speakers will be notified when speaking time has expired.**
- III. Approval of minutes from the October 20, 2005 and February 2, 2006 meetings
- IV. Quarterly appraisal report by U.S. Trust
- V. Ratification of payment to U. S. Trust
- VI. Ratification of payments to participants
- VII. Plan Amendments
  - #1 & #2 updated IRS regulations
  - #3 Distribution option for terminated participants who do not make an election
- VIII. Consideration of IRS provision allowing payouts of sick/vacation leave to be considered compensation
- IX. Actuarial valuation report by Gabriel, Roeder, Smith
- X. Other Business
  - Election of Chairman
  - Appointment of Secretary to the Committee
- XI. Adjournment

Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance, facing Avenue L, with specially marked parking spaces nearby. Access and special parking are also available on the north side of building. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling Christine Donald at 972-941-5155.