

**Minutes of the City of Plano
Risk Pool Trustees
September 21, 2011**

A public meeting of the Risk Pool Trustees was called to order by Chairperson Frank Turner on Tuesday, September 21, 2011 at 2:35 p.m. in Conference Room 3B in the Plano Municipal Center. A quorum was present and notice of the meeting had been posted for the time and manner required by law.

Trustees present: Frank Turner, LaShon Ross and Denise Tacke

City staff present: Sydney Covey and Sherry Jackson

Also present: R.E. Peschke, Brad Henderson and Mace McCain from Frost Bank, Investment Manager for the City's Section 115 Trust, James Allen from Wells Fargo, Institutional Trustee, for the City's Section 115 Trust; Dan Barron and Dax Kaetzel from Grant Thornton for audit services of the City's Section 115 Trust 2010 financial statements.

1. Approval of minutes from 6/20/2011 meeting

Action: LaShon Ross moved to approve the minutes from the 6/20/11 meeting and Denise Tacke seconded the motion. The motion was approved and carried 3-0.

2. Public Comments

There were no public comments.

3. Fund investment status reports by Wells Fargo and Frost Bank

Wells Fargo and Frost representatives distributed copies of their Investment Performance Presentation dated 8/31/11, copies of which are maintained by Sherry Jackson, Secretary to the Risk Pool Trustees.

4. Audit Report of Section 115 Trust

Grant Thornton representative distributed copies of their audit presentation and communicated key points to staff.

5. Ratification of payment to Frost Bank

An invoice from Frost Bank in the amount of \$32,817.96 dated 9/15/11 for custodial fees for the period of 6/15/11 to 9/15/11 was presented to the Trustees for ratification.

Action: Denise Tacke moved to ratify the payment and LaShon Ross seconded the motion. The motion was approved and carried 3-0.

6. Ratification of payment to Wells Fargo Bank

An invoice from Wells Fargo in the amount of \$15,907.04 dated 7/7/11 for custodial fees for the period of 04/1/11 to 06/30/11 was presented to the Trustees for ratification.

Action: LaShon Ross moved to ratify the payment and Denise Tacke seconded the motion. The motion was approved and carried 3-0.

7. Ratification of payment to Grant Thornton

An invoice from Grant Thornton in the amount of \$2,120.00 dated 08/15/11 for audit services of 2010 City of Plano 115 plan financial statements was presented to the Trustees for ratification.

Action: Denise Tacke moved to ratify the payment and LaShon Ross seconded the motion. The motion was approved and carried 3-0.

8. Recommendation/Action on Benefits Plan for 2012

Sydney Covey, Compensation and Benefits Manager presented recommendations for Plan Year 2012 changes. Changes include:

- Increase in specific limits on Stop Loss coverage from \$150,000 per participant per year to \$175,000. This increase in specific limit requires no premium increase to the City for Stop Loss coverage.
- Out of Network Benefit increase from 60% of Usual and Customary charges to 110% of Medicare Reimbursement.
- Adding a Post Limit Prior Authorization for analgesic pain medication on the prescription drug plan
- No premium increases on medical or dental coverage

Action: Denise Tacke moved to approve presented recommendations and actions and LaShon Ross seconded the motion. The motion was approved and carried 3-0.

9. Items for future agenda

No new items noted for the future agenda.

10. Adjournment

Meeting adjourned at approximately 3:15 p.m.



Frank F. Turner
Chairman, Risk Pool Trustees