

**Minutes of the City of Plano
Risk Pool Trustees
December 28, 2010**

A public meeting of the Risk Pool Trustees was called to order by Chairperson Frank Turner on Tuesday, December 28, 2010 at 2:00 p.m. in the City Manager's Conference Room in the Plano Municipal Center. A quorum was present and notice of the meeting had been posted for the time and manner required by law.

Trustees present: Frank Turner, Bruce Glasscock, LaShon Ross and Denise Tacke

City staff present: Victoria Huynh, Assistant City Attorney and Dee Dee Falls, Secretary to the Risk Pool Trustees.

1. Approval of minutes from 12/14/10 meeting

Action: LaShon Ross moved to approve the minutes from the 12/14/10 meeting and Bruce Glasscock seconded the motion. The motion was unanimously approved and carried 4-0.

2. Public Comments

There were no public comments.

3. Discussion/approval of Investment Management Services contract

A copy of the Investment Management Services contract was reviewed by the Trustees. This contract had the provision of a 3 year initial contract with two optional one-year renewals. Victoria Huynh advised that the current contract expires in March of 2011 and if approved, she will work with Purchasing to have the contract executed and available for the Trustees' signature prior to the current contract's expiration.

Action: Denise Tacke moved to approve the contract and LaShon Ross seconded the motion. The motion was unanimously approved and carried 4-0.

4. Ratification of payment to Frost Bank

An invoice from Frost Bank in the amount of \$31,240.20 dated 12/15/10 for custodial fees for the period of 09/15/10 to 12/15/10 was presented to the Trustees for ratification.

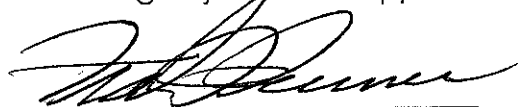
Action: Bruce Glasscock moved to ratify payment and Denise Tacke seconded the motion. The motion was unanimously approved and carried 4-0.

5. Items for future agenda

None

6. Adjournment

Meeting adjourned at approximately 2:10 p.m.



Frank Turner
Chairman, Risk Pool Trustees