

PLANO CITY COUNCIL

WILL CONVENE INTO EXECUTIVE SESSION AT 5:00 P.M. ON JANUARY 28, 2013, FOLLOWED BY THE PRELIMINARY OPEN MEETING IN THE PLANO MUNICIPAL BUILDING, 1520 K AVENUE, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:

Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and contribute to the quality of life in our community.

EXECUTIVE SESSION

- | | | | |
|------|---|-------------|---------|
| I. | Legal Advice
. Respond to questions and receive legal advice on agenda items | Wetherbee | 5 min. |
| II. | Economic Development
Discuss a financial offer or other incentive to a business prospect to locate, stay, or expand in Plano and consider any commercial and financial information from the business prospect. | Turner/Bane | 15 min. |
| III. | Personnel:
. Planning and Zoning Commission - Member
. City Attorney Duties and Responsibilities
. City Manager Duties and Responsibilities | Council | 30 min. |

PRELIMINARY OPEN MEETING

- | | | | |
|------|--|--------------------------|---------|
| I. | Consideration and action resulting from Executive Session discussion: Personnel: Planning and Zoning Commission - Member | Council | 5 min. |
| II. | Update and Overview of Street Lights and Electric Services | Michael Baldwin
Oncor | 15 min. |
| III. | Comprehensive Monthly Financial Report | Tacke | 10 min. |
| IV. | Screening Wall Update | Cosgrove | 10 min. |

- | | | | |
|-----|---|---------|--------|
| V. | Council items for discussion/action on future agendas | Council | 5 min. |
| VI. | Consent and Regular Agendas | Council | 5 min. |

In accordance with the provisions of the Open Meetings Act, during Preliminary Open Meetings, agenda items will be discussed and votes may be taken where appropriate.

Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Avenue L, with specially marked parking spaces nearby. Access and special parking are also available on the north side of building. The Council Chamber is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.

MEMO

DATE: January 24, 2013

TO: Honorable Mayor and City Council
City Manager Glasscock
City Secretary Zucco

FROM: Alice Snyder, Assistant City Secretary

RE: Personnel
Executive and Worksession Meetings

The following appointments will be considered at the January 28, 2013 Council Meeting.

<u>Executive Session</u>	<u>Worksession Meeting</u>
-Planning and Zoning Commission – Interim Member	

COMPREHENSIVE MONTHLY FINANCIAL REPORT

December 2012



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

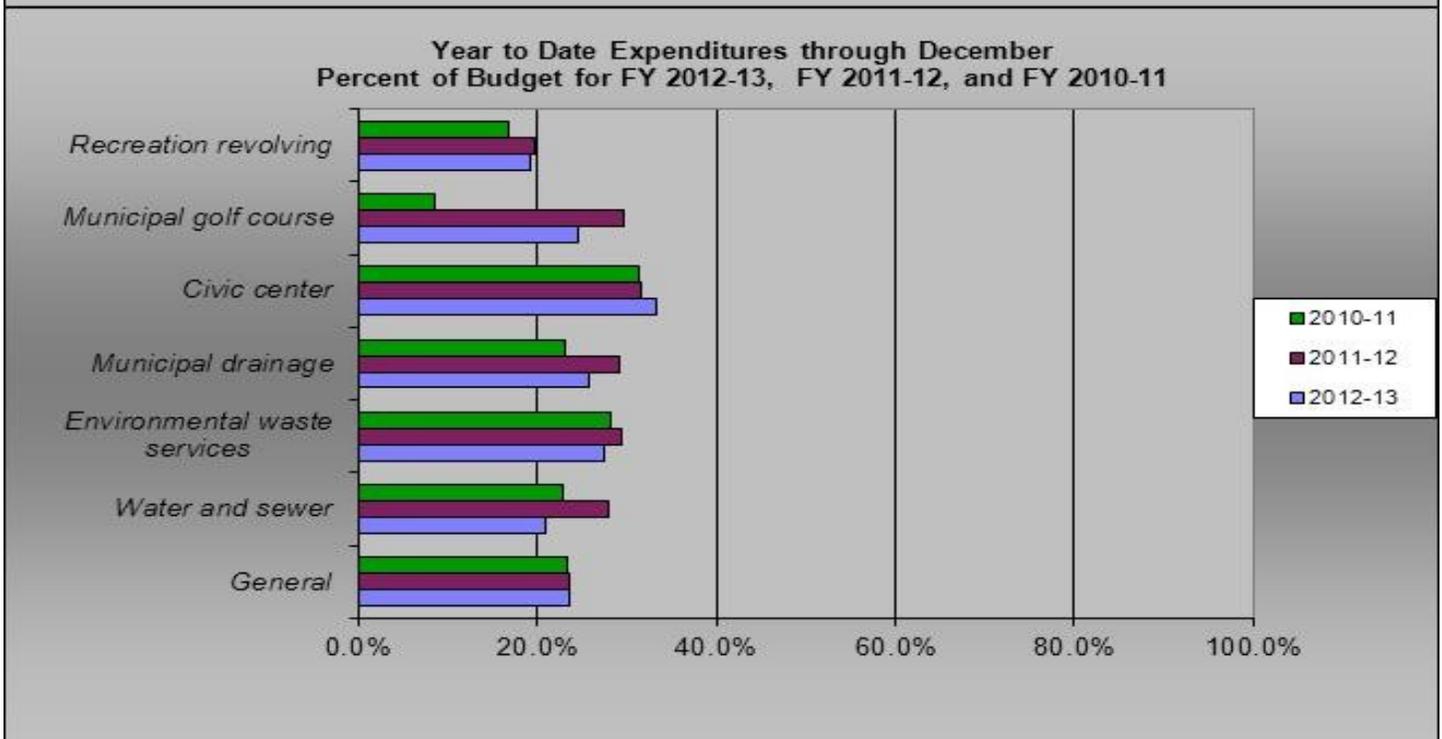
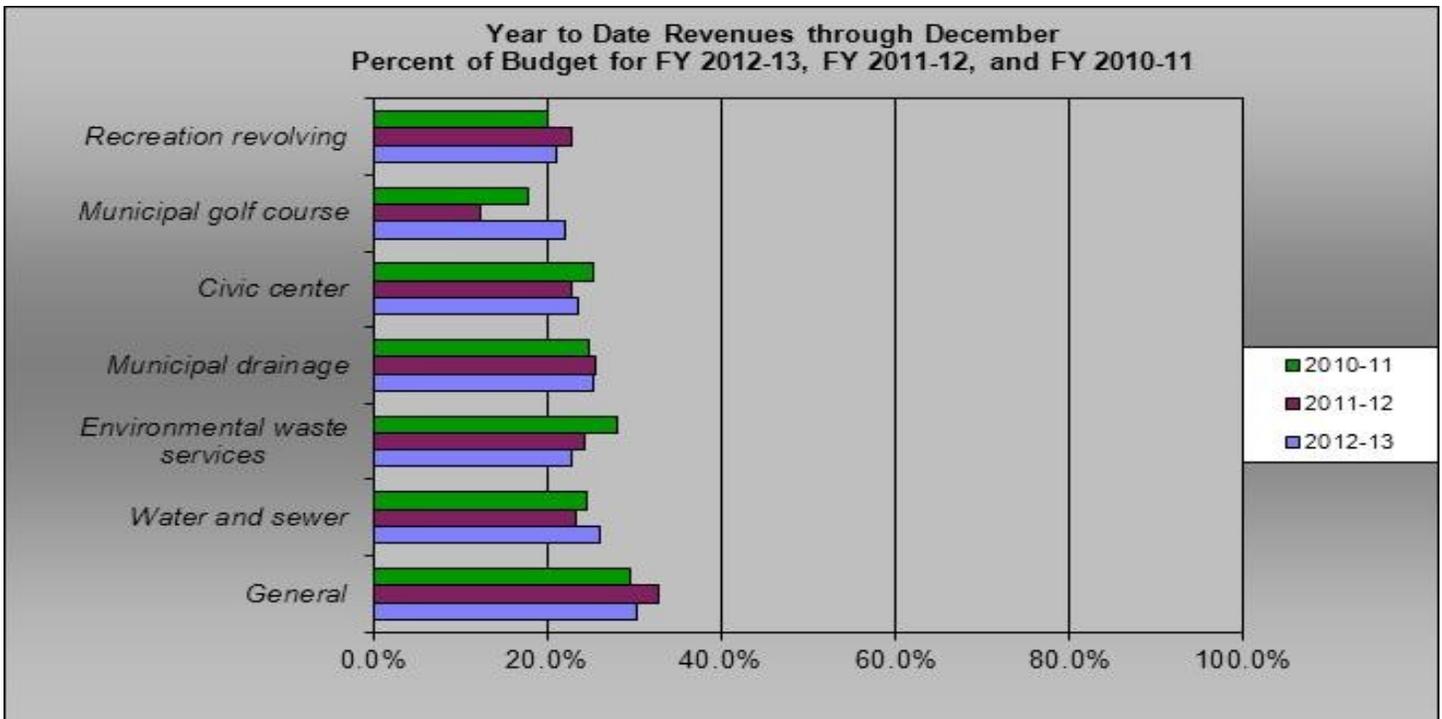
REPORT NOTES DECEMBER 2012

The information represented in this report provides a summary of the General Fund and Enterprise Fund revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

DECEMBER 2012

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Court fine revenues are \$144,699 higher due to an increase in citation filings and an increased effort in collections.
- In February 2012, a five year, \$1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved. As of December 2012, the City received \$100,000 of this \$200,000 annual payment. As part of the agreement, Texas Health Plano will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations.
- Building permit revenues, which are based on square footage and valuation, are higher by \$314,122 primarily due to two large value projects in the current year. These projects are comprised of both commercial use and apartment and mixed use development.
- Recreation user fees decreased \$78,847 due to a decrease in non-resident participation in outdoor athletic leagues.
- Ad valorem tax revenues are lower \$982,063 due a decrease in early payments. Annual taxes are not considered past due until January 31st of each year. However, the overall tax levy is 2% higher than the prior year.
- In October 2011, a new ambulance billing provider was utilized effectively causing a rise in revenue for several months following the change. Ambulance service revenue decreased by \$231,759 in December 2012 primarily as a result of billings tapering off in comparison to this time frame last year.
- Sales tax revenues decreased from the prior year by \$2,262,469, primarily as a result of a \$3.2 million positive audit adjustment in the prior year. When the impact of the audit adjustment is removed, sales tax revenue increased \$1,366,641 million primarily due to an increase in business-to-business sales. Large gains were reported by retail, information and wholesale trade industries.
- Electric franchise revenue decreased \$364,821 due to warmer weather in the previous year, as extreme temperatures impact usage.

Expenditures

- Municipal garage charges for the Fire Department increased \$47,266 due to increased fuel costs, as well as major repairs to vehicles and equipment for the Fire Department.
- Medical and surgical expenses for the Fire Department for Emergency Medical Services increased \$59,711. Medical and surgical expenses are incurred on an "as needed basis."
- Equipment rental expense for the Police Department increased \$85,415 due to a change in contract terms.
- Contract expenses for Park Field Services increased \$465,795 due to timing of pending encumbrances.
- Sub-Equipment Replacement Fund charges increased by \$157,007 primarily to replace Emergency Management equipment nearing the end of its useful life.
- Contractual repairs increased by \$40,225 primarily due to several building upgrades.
- Maintenance parts and supplies increased by \$78,585 primarily due to repair or replacement of necessary operational components. These costs are incurred on an "as needed basis."
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$220,904, primarily due to the expiration of the original warranty contract.
- Furniture and fixtures increased \$50,622 primarily due to seasonal decorations in Downtown Plano in the current year.
- Personnel services increased \$1,478,879 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 24, 2012. Additionally, a portion of the increase is due to a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2012, increased overtime costs resulting from additional departmental needs as well as a headcount increase of 17 individuals overall.

REPORT NOTES CONTINUED

DECEMBER 2012

- Library costs and encumbrances for books increased \$96,323 due to approval of a large book order. Non-print media decreased \$260,089, due to a large encumbrance balance being carried over in 2011, which did not occur in the current year.
- At the end of this past summer, wearing apparel was evaluated and replenished. This resulted in a decrease of \$53,190 in wearing apparel expenses in the current year.
- Contract costs for signs and markings decreased \$181,718 due to a decline in encumbered funds carried over in the current year as a result of improved working conditions and availability of materials in the prior year.

ENTERPRISE FUND VARIANCES

Water and Sewer

Water revenues increased \$3,054,363 primarily due to a 10% water rate increase effective November 1, 2012. Sewer revenues are calculated based on quarterly averages from prior actual usage. This winter, quarter averages decreased due to prior period water restrictions resulting in a revenue decrease of \$516,898. Extreme drought conditions increased water restrictions to Stage 3 effective November 1, 2011 driving lower quarter averages. Personnel services increased \$85,341 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012. Additionally, a portion of the increase is due to a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2012. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$1,552,112 due to water and waste water rate increases, as well as an increase in the projected volume of wastewater to be treated. Expenses and encumbrances for the fixed network meter reading system decreased \$7,750,951 due to completion of the project in the prior year. Professional contract costs decreased \$210,075 due to a water quality study performed in the prior year. Prior year land contract costs of \$107,250 in relation to exterior work on the Environmental Education Complex were reimbursed by the Environmental Waste Services Fund. This included dirt, hardscape, irrigation, and landscape preparation.

Environmental Waste Services

Commercial solid waste revenues are \$113,804 lower primarily due to a decrease in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenue decreased by \$133,854 due to a decrease in market/commodity prices. Personnel services increased \$15,987 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012. Additionally, a portion of the increase is due to a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2012. Non-capital hardware costs decreased by \$27,342 due to the DriveCam program being funded at the department level in the prior year. Contractual payments to North Texas Municipal Water District (NTMWD) decreased \$91,295 due to a contract change reflecting a decline in the amount of expected waste removal. Equipment rentals decreased \$34,524 due to the need for an emergency excavator at the Custer grind site in the prior year. Professional service contracts decreased \$22,735 primarily due to slower sales which reduced the demand for temporary labor. Environmental Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex in the prior year. Rolling stock decreased \$71,486 primarily due to the prior year expense of an additional rear-end loader vehicle to be used for the collection of yard trimmings.

REPORT NOTES CONTINUED

DECEMBER 2012

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately \$1,320,000 as there have been no rate changes. Contract costs for engineering decreased \$48,980 primarily due to additional funds in the prior year for the Integrated Storm Water Management (ISWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA).

Civic Center

Hotel/Motel tax revenue increased \$37,023 due to timing of monthly payments being received. Inside catering and related service fees are up \$62,970 over the prior year, primarily due to new business. In addition, an event was rescheduled from February to October. Equipment rentals increased by \$17,630 due to a large event, which required the use of technology equipment. Concession sales declined \$25,307 and will continue to decline as Plano Centre no longer operates concessions at ball fields and swimming pools. Outside printing increased \$33,464 due to printing of new brochures. Professional contracts increased by \$30,192 due to timing of annual encumbrance for the internet sales database system. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased \$25,215 and \$24,191, respectively, primarily due to a projected increase in hotel/motel tax revenues. Equipment replacement costs increased \$121,804 due to an increased need to replace equipment in the current year.

Golf Course

Pecan Hollow Golf Course (the Golf Course) was closed for renovation from November 1, 2010 through October 31, 2011. The Golf Course had an increase in year to date rounds of 5,212, causing revenue to increase by \$82,092. Prior year software costs of \$6,749 relate to a new on-line tee time reservation system.

Recreation Revolving

Ticket sales increased by \$27,289 due to an increase in concerts produced by the City, in addition to a new service provided to clients whereby the City handles ticketing of the events. Recreation fee revenue decreased \$44,021 due to the closure of the Plano Aquatic Center for renovations. Maintenance Agreements increased \$50,916 for registration system maintenance due to payment being made in October that was not sent out until February in the prior year.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2013, 2012, AND 2011
GENERAL FUND**

	<u>Fiscal</u> <u>Year</u>	<u>Annual</u> <u>Budget</u>	<u>3 Months</u> <u>Actual</u>	<u>Actual/</u> <u>Budget</u>	<u>Performance</u> <u>Index *</u>
REVENUES:					
Ad valorem tax	2013	\$ 81,449,338	29,578,595	36.3%	145.26
	2012	78,254,045	30,560,658	39.1%	156.21
	2011	76,291,685	27,642,894	36.2%	144.93
Sales tax	2013	59,036,697	15,891,875	26.9%	107.67
	2012	57,012,269	18,154,344	31.8%	127.37
	2011	57,012,269	15,275,851	26.8%	107.18
Other revenue	2013	53,189,865	11,663,841	21.9%	87.71
	2012	49,567,845	12,497,838	25.2%	100.85
	2011	<u>49,822,530</u>	<u>11,041,222</u>	22.2%	88.64
TOTAL REVENUE	2013	193,675,900	57,134,311	29.5%	118.00
	2012	184,834,159	61,212,840	33.1%	132.47
	2011	<u>183,126,484</u>	<u>53,959,967</u>	29.5%	117.86
EXPENDITURES & ENCUMBRANCES:					
Current operating	2013	\$ 205,509,160	48,155,530	23.4%	93.73
	2012	196,252,918	45,429,589	23.1%	92.59
	2011	196,031,891	44,980,812	22.9%	91.78
Capital outlay	2013	1,243,000	797,952	64.2%	256.78
	2012	1,000,000	906,649	90.7%	362.66
	2011	<u>1,026,000</u>	<u>1,087,735</u>	106.0%	424.07
Total expenditures and encumbrances	2013	206,752,160	48,953,482	23.7%	94.71
	2012	197,252,918	46,336,238	23.5%	93.96
	2011	<u>197,057,891</u>	<u>46,068,547</u>	23.4%	93.51
Excess (deficiency) of revenues over (under) expenditures	2013	(13,076,260)	8,180,829	-	-
	2012	(12,418,759)	14,876,602	-	-
	2011	(13,931,407)	7,891,420	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2013	18,560,214	4,640,064	25.0%	100.00
	2012	18,435,944	4,608,986	25.0%	100.00
	2011	19,742,695	5,760,674	29.2%	116.72
Transfers out	2013	(23,968,451)	(6,066,024)	25.3%	101.23
	2012	(19,779,447)	(4,992,869)	25.2%	100.97
	2011	<u>(19,929,334)</u>	<u>(4,982,333)</u>	25.0%	100.00
NET CHANGE IN FUND BALANCES	2013	(18,484,497)	6,754,869		
	2012	(13,762,262)	14,492,719		
	2011	(14,118,046)	8,669,761		
FUND BALANCES-BEGINNING	2013		52,966,763		
	2012		44,833,725		
	2011		<u>41,400,577</u>		
FUND BALANCES-ENDING DECEMBER 31	2013		59,721,632		
	2012		59,326,444		
	2011		<u>50,070,338</u>		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2013, 2012, AND 2011
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Water and sewer revenue	2013	\$ 115,585,527	30,281,420	26.2%	104.79
	2012	119,524,755	27,738,995	23.2%	92.83
	2011	114,814,263	28,250,040	24.6%	98.42
Other fees and service charges	2013	2,990,978	658,005	22.0%	88.00
	2012	2,815,933	706,448	25.1%	100.35
	2011	<u>2,869,613</u>	<u>597,856</u>	20.8%	83.34
TOTAL REVENUE	2013	118,576,505	30,939,425	26.1%	104.37
	2012	122,340,688	28,445,443	23.3%	93.00
	2011	<u>117,683,876</u>	<u>28,847,896</u>	24.5%	98.05
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	26,500	13,465	50.8%	203.25
	2012	320,849	112,598	35.1%	140.38
	2011	-	23,934	0.0%	0.00
Other expenses & encumbrances	2013	86,995,308	18,123,445	20.8%	83.33
	2012	87,479,673	24,540,407	28.1%	112.21
	2011	<u>79,534,355</u>	<u>18,141,845</u>	22.8%	91.24
Total expenses and encumbrances	2013	87,021,808	18,136,910	20.8%	83.37
	2012	87,800,522	24,653,005	28.1%	112.31
	2011	<u>79,534,355</u>	<u>18,165,779</u>	22.8%	91.36
Excess (deficiency) of revenues over (under) expenses	2013	31,554,697	12,802,515	-	-
	2012	34,540,166	3,792,438	-	-
	2011	38,149,521	10,682,117	-	-
TRANSFERS IN (OUT)					
Transfers in	2013	-	-	0.0%	-
	2012	436,352	-	0.0%	-
	2011	157,239	-	0.0%	-
Transfers out	2013	(35,050,982)	(7,637,745)	21.8%	87.16
	2012	(36,649,160)	(8,412,290)	23.0%	91.81
	2011	<u>(33,965,035)</u>	<u>(8,491,259)</u>	25.0%	100.00
CHANGE IN NET ASSETS	2013	\$ (3,496,285)	5,164,770		
	2012	(1,672,642)	(4,619,852)		
	2011	4,341,725	2,190,858		
TOTAL NET ASSETS-BEGINNING	2013		372,075,566		
	2012		364,250,750		
	2011		<u>343,560,326</u>		
TOTAL NET ASSETS-ENDING DECEMBER 31	2013		377,240,336		
	2012		359,630,898		
	2011		<u>345,751,184</u>		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2013, 2012, AND 2011
ENVIRONMENTAL WASTE SERVICES FUND**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Commerical solid waste franchise	2013	\$ 6,903,270	1,656,598	24.0%	95.99
	2012	6,834,921	1,770,402	25.9%	103.61
	2011	6,504,545	2,503,493	38.5%	153.95
Refuse collection revenue	2013	13,597,475	3,201,615	23.5%	94.18
	2012	13,418,184	3,184,559	23.7%	94.93
	2011	13,172,550	3,176,271	24.1%	96.45
Other fees and service charges	2013	3,127,943	540,298	17.3%	69.09
	2012	2,962,558	677,006	22.9%	91.41
	2011	<u>2,455,656</u>	<u>523,482</u>	21.3%	85.27
TOTAL REVENUE	2013	23,628,688	5,398,511	22.8%	91.39
	2012	23,215,663	5,631,967	24.3%	97.04
	2011	<u>22,132,751</u>	<u>6,203,246</u>	28.0%	112.11
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	56,000	1,983	3.5%	14.16
	2012	667,000	85,191	12.8%	51.09
	2011	6,500	9,250	142.3%	569.23
Other expenses & encumbrances	2013	22,640,881	6,232,953	27.5%	110.12
	2012	21,814,011	6,527,676	29.9%	119.70
	2011	<u>21,502,075</u>	<u>6,045,637</u>	28.1%	112.47
Total expenses and encumbrances	2013	22,696,881	6,234,936	27.5%	109.88
	2012	22,481,011	6,612,867	29.4%	117.66
	2011	<u>21,508,575</u>	<u>6,054,887</u>	28.2%	112.60
Excess (deficiency) of revenues over (under) expenses	2013	931,807	(836,425)	-	-
	2012	734,652	(980,900)	-	-
	2011	624,176	148,359	-	-
TRANSFERS IN (OUT)					
Transfers in	2013	100,000	25,000	25.0%	100.00
	2012	100,000	25,000	25.0%	100.00
	2011	100,000	25,000	25.0%	100.00
Transfers out	2013	(1,285,330)	(321,332)	25.0%	100.00
	2012	(1,264,415)	(316,104)	25.0%	100.00
	2011	<u>(1,275,905)</u>	<u>(318,976)</u>	25.0%	100.00
CHANGE IN NET ASSETS	2013	\$ (253,523)	(1,132,757)		
	2012	(429,763)	(1,272,004)		
	2011	(551,729)	(145,617)		
TOTAL NET ASSETS-BEGINNING	2013		2,190,180		
	2012		2,190,138		
	2011		<u>2,128,099</u>		
TOTAL NET ASSETS-ENDING DECEMBER 31	2013		1,057,423		
	2012		918,134		
	2011		<u>1,982,482</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2013, 2012, AND 2011
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Actual</u>	<u>Performance Index*</u>
REVENUES:					
Fees and service charges	2013	\$ 5,246,088	1,327,596	25.3%	101.23
	2012	5,158,231	1,313,155	25.5%	101.83
	2011	5,145,367	1,297,613	25.2%	100.88
Miscellaneous revenue	2013	46,900	6,002	12.8%	51.19
	2012	26,000	8,809	33.9%	135.52
	2011	42,440	(9,421)	-22.2%	-88.79
TOTAL REVENUE	2013	5,292,988	1,333,598	25.2%	100.78
	2012	5,184,231	1,321,964	25.5%	102.00
	2011	5,187,807	1,288,192	24.8%	99.32
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	-	981	0.0%	-
	2012	-	3,398	0.0%	0.00
	2011	300,000	-	0.0%	-
Other expenses & encumbrances	2013	2,737,140	704,241	25.7%	102.92
	2012	2,628,169	762,410	29.0%	116.04
	2011	2,604,071	668,395	25.7%	102.67
Total expenses and encumbrances	2013	2,737,140	705,222	25.8%	103.06
	2012	2,628,169	765,808	29.1%	116.55
	2011	2,904,071	668,395	23.0%	92.06
Excess (deficiency) of revenues over (under) expenses	2013	2,555,848	628,376	-	-
	2012	2,556,062	556,156	-	-
	2011	2,283,736	619,797	-	-
TRANSFERS OUT					
Operating transfers out	2013	(3,300,578)	(825,145)	25.0%	100.00
	2012	(3,290,690)	(822,673)	25.0%	100.00
	2011	(3,291,318)	(822,830)	25.0%	100.00
CHANGE IN NET ASSETS	2013	(744,730)	(196,769)		
	2012	(734,628)	(266,517)		
	2011	(1,007,582)	(203,033)		
TOTAL NET ASSETS-BEGINNING	2013		33,387,750		
	2012		32,725,438		
	2011		32,455,677		
TOTAL NET ASSETS-ENDING DECEMBER 31	2013		33,190,981		
	2012		32,458,921		
	2011		32,252,644		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2013, 2012, AND 2011
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Hotel/motel tax	2013	\$ 4,905,020	1,138,477	23.2%	92.84
	2012	4,567,687	1,101,454	24.1%	96.46
	2011	3,946,116	1,066,755	27.0%	108.13
Other revenue	2013	6,455,854	1,415,771	21.9%	87.72
	2012	6,310,469	1,278,092	20.3%	81.01
	2011	5,590,680	1,133,073	20.3%	81.07
TOTAL REVENUE	2013	11,360,874	2,554,248	22.5%	89.93
	2012	10,878,156	2,379,546	21.9%	87.50
	2011	9,536,796	2,199,828	23.1%	92.27
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	10,000	13,640	136.4%	-
	2012	-	6,749	0.0%	-
	2011	-	-	0.0%	-
Other expenses & encumbrances	2013	11,688,275	3,329,221	28.5%	113.93
	2012	10,831,426	3,018,974	27.9%	111.49
	2011	10,427,098	2,763,271	26.5%	106.00
Total expenses and encumbrances	2013	11,698,275	3,342,861	28.6%	114.30
	2012	10,831,426	3,025,723	27.9%	111.74
	2011	10,427,098	2,763,271	26.5%	106.00
Excess (deficiency) of Revenues over (under) expenses	2013	(337,401)	(788,613)	-	-
	2012	46,730	(646,177)	-	-
	2011	(890,302)	(563,443)	-	-
TRANSFERS OUT:					
Operating transfers out	2013	(584,547)	(146,137)	25.0%	100.00
	2012	(560,376)	(140,094)	25.0%	100.00
	2011	(454,772)	(113,693)	25.0%	100.00
CHANGE IN NET ASSETS	2013	(921,948)	(934,750)		
	2012	(513,646)	(786,271)		
	2011	(1,345,074)	(677,136)		
TOTAL NET ASSETS-BEGINNING	2013		8,839,577		
	2012		8,611,952		
	2011		10,264,683		
TOTAL NET ASSETS-ENDING DECEMBER 31	2013		7,904,827		
	2012		7,825,681		
	2011		9,587,547		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
December 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2012	TOTAL 10/1/2012	TOTAL 12/31/2011
GENERAL FUND:						
01	General	\$ 39,033	57,033,790	57,072,823	53,784,763	50,096,603
77	Payroll	-	2,447,764	2,447,764	2,372,521	2,971,117
		39,033	59,481,554	59,520,587	56,157,284	53,067,720
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	15,178,268	15,178,268	2,223,733	14,168,370
		-	15,178,268	15,178,268	2,223,733	14,168,370
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	333,274	333,274	332,940	322,963
22	Recreation Center Facilities	-	76,650	76,650	1,097,182	1,247,152
23	Street Enhancement	-	1,796,271	1,796,271	1,794,473	1,767,225
25	1991 Police & Courts Facility	-	1,543,404	1,543,404	1,542,163	1,529,523
27	1991 Library Facility	-	919,155	919,155	918,235	909,256
28	1991 Fire Facility	-	3,949,475	3,949,475	3,945,522	3,878,916
29	Technology Improvements	-	1,810,179	1,810,179	1,808,367	1,725,918
31	Municipal Facilities	-	575,958	575,958	575,382	505,386
32	Park Improvements	-	7,471,989	7,471,989	7,670,378	7,281,354
33	Street & Drainage Improvement	-	17,957,487	17,957,487	16,388,474	15,266,344
35	Capital Reserve	-	44,964,958	44,964,958	46,001,117	44,328,268
38	DART L.A.P.	-	270,471	270,471	270,201	268,248
39	Spring Creekwalk	-	24,656	24,656	24,632	24,454
52	Park Service Areas	-	5,169,101	5,169,101	5,124,220	4,951,002
53	Creative & Performing Arts	-	2,329,063	2,329,063	2,326,732	2,287,424
54	Animal Control Facilities	-	345,196	345,196	344,850	342,358
59	Service Center	-	126,678	126,678	126,551	125,637
60	Joint Use Facilities	-	665,157	665,157	664,491	659,651
85	Public Arts	-	130,587	130,587	130,456	128,183
160	TXDOT-SH121	-	8,519,009	8,519,009	7,512,032	10,331,432
109	G.O. Bond Clearing - 2010	-	778,209	778,209	1,598,417	1,855,269
110	G.O. Bond Clearing - 1999	-	387,139	387,139	386,751	387,522
190	G.O. Bond Clearing - 2000	-	3,604,868	3,604,868	3,601,260	3,608,435
230	Tax Notes Clearing - 2001	-	959,531	959,531	1,061,289	1,115,550
250	Tax Notes Clearing - 2001-A	-	59,782	59,782	59,574	59,842
270	G.O. Bond Refund/Clearing - 2003	-	4,061	4,061	4,057	4,065
089	C.O. Bond Clearing - 2006	-	144,492	144,492	144,347	144,635
102	G.O. Bond Clearing - 2007	-	-	-	-	56,915
106	G.O. Bond Clearing - 2009	-	529,469	529,469	573,584	1,897,625
220	Tax and Revenue C.O. Clearing - 2010	-	6,744,866	6,744,866	6,756,740	8,672,778
92	G.O. Bond Clearing - 2011	-	1,660,667	1,660,667	2,634,495	11,272,812
120	G.O. Bond Refund/Clearing - 2011	-	24,557,907	24,557,907	25,242,318	27,019,021
		-	138,409,709	138,409,709	140,661,230	153,975,163
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	374,217	374,217	373,842	371,140
34	Sewer CIP	-	14,567,984	14,567,984	14,098,292	12,805,195
36	Water CIP	-	13,828,157	13,828,157	13,284,267	16,569,507
37	Downtown Center Development	-	237,438	237,438	221,557	193,959
41	Water & Sewer - Operating	1,088,680	22,860,804	23,949,484	20,782,496	22,232,863
42	Water & Sewer - Debt Service	-	388,308	388,308	387,919	441,592
43	Municipal Drainage - Debt Service	-	4,146,949	4,146,949	3,853,804	4,077,705
45	Sustainability & Environmental Services	650	698,014	698,664	1,441,054	295,244
46	Convention & Tourism	2,717	1,810,010	1,812,727	2,618,187	2,124,635
81	Friends of Plano Centre	-	4,099	4,099	4,094	4,065
47	Municipal Drainage	-	2,935,511	2,935,511	2,979,058	3,386,564
48	Municipal Golf Course	-	71,014	71,014	64,625	(62,529)
51	Recreation Revolving	350	1,711,338	1,711,688	2,057,115	1,207,841
330	Municipal Drain Rev Bond Clearing - 2007	-	233,314	233,314	233,081	231,396
340	Municipal Drain Rev Bond Clearing - 2008	-	111,017	111,017	257,965	470,845
107	Municipal Drain Rev Bond Clearing - 2009	-	1,405,950	1,405,950	1,706,602	1,694,267
260	Municipal Drain Rev Bond Clearing - 2010	-	3,481,355	3,481,355	3,477,871	3,452,734
		1,092,397	68,865,479	69,957,876	67,841,829	69,497,023

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
December 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2012	TOTAL 10/1/2012	TOTAL 12/31/2011
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,698	34,698	34,663	34,413
5	TIF-East Side	-	7,371,138	7,371,138	7,514,557	9,630,537
11	LLEBG-Police Grant	-	513,345	513,345	40,573	75,052
12	Criminal Investigation	-	1,851,681	1,851,681	1,956,227	1,542,909
13	Grant	95	(438,713)	(438,618)	(202,806)	(463,740)
14	Wireline Fees	-	13,589,517	13,589,517	13,294,374	12,446,151
15	Judicial Efficiency	-	126,529	126,529	124,096	114,971
17	Intergovernmental	-	475,258	475,258	484,134	511,802
18	Government Access/CATV	-	921,770	921,770	802,901	552,613
19	Teen Court Program	-	57,631	57,631	55,530	55,905
20	Municipal Courts Technology	-	1,395,313	1,395,313	1,410,136	1,699,208
24	American Recovery/Reinv Act Grant	-	105,396	105,396	112,229	133,756
55	Municipal Court-Building Security Fees	-	926,365	926,365	924,255	969,906
57	State Library Grants	-	(1,345)	(1,345)	(1,344)	(1,078)
67	Disaster Relief	-	677,905	677,905	591,381	659,260
68	Animal Shelter Donations	-	114,322	114,322	102,626	61,628
73	Memorial Library	-	391,621	391,621	390,653	360,628
86	Juvenile Case Manager	-	692,408	692,408	641,924	464,359
87	Traffic Safety	-	4,114,405	4,114,405	4,826,336	3,624,403
88	Child Safety	-	1,408,024	1,408,024	1,320,602	1,303,839
170	Economic Development Incentive Fund	-	21,640,378	21,640,378	20,280,370	17,289,452
		95	55,967,646	55,967,741	54,703,417	51,065,974
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,106,190	2,106,190	2,106,308	2,080,131
9	Technology Infrastructure	-	(6,618)	(6,618)	(6,463)	(7,114)
58	PC Replacement	-	817,038	817,038	705,134	486,536
61	Equipment Maintenance	200	206,034	206,234	237,430	425,235
62	Information Technology	-	4,901,694	4,901,694	5,202,852	4,884,090
64	Warehouse	100	82,395	82,495	188,641	42,766
65	Property/Liability Loss	-	4,834,849	4,834,849	5,196,448	3,991,962
66	Technology Services	-	7,767,986	7,767,986	8,285,922	8,111,143
71	Equipment Replacement	-	20,749,871	20,749,871	19,490,635	16,826,507
78	Health Claims	-	27,783,871	27,783,871	26,300,379	24,375,792
79	Parkway Service Ctr. Expansion	-	(28,215)	(28,215)	(28,187)	(28,243)
		300	69,215,095	69,215,395	67,679,099	61,188,805
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	77,111	77,111	72,130	68,018
8	Library Training Lab	-	2,839	2,839	2,837	2,816
69	Collin County Seized Assets	-	113,083	113,083	113,357	113,592
74	Developers' Escrow	-	2,658,007	2,658,007	2,423,243	2,459,168
84	Rebate	-	629,971	629,971	656,536	867,210
		-	3,481,011	3,481,011	3,268,103	3,510,804
TOTAL		\$ 1,131,825	410,598,762	411,730,587	392,534,695	406,473,859
TRUST FUNDS						
72	Retirement Security Plan	-	89,836,794	89,836,794	89,836,795	73,968,262
91	115 Trust	-	37,656,532	37,656,532	43,136,327	35,288,306
TOTAL TRUST FUNDS		\$ -	127,493,326	127,493,326	132,973,122	109,256,568

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At November 30, 2012 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	57,705,334
Local Government Investment Pool	27,873,146
Texas Daily	27,786,101
Federal Securities	212,780,388
Certificates of Deposit	49,560,094
Fair Value Adjustment	3,295,598
Municipal Bonds	29,512,220
Interest Receivable	2,085,881
	<u>410,598,762</u>

HEALTH CLAIMS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2012 AND 2013

<u>Health Claims Fund</u>	MTD			Fiscal YTD		
	FY12	FY13	% Change	Prior	Current	% Change
	Dec	Dec				
Revenues						
Employees Health Ins. Contributions	429,246	425,111	-1.0%	1,278,898	1,270,375	-0.7%
Employers Health Ins. Contributions	1,693,892	1,680,063	-0.8%	5,051,396	5,018,238	-0.7%
Contributions for Retirees	53,952	83,059	53.9%	205,609	282,973	37.6%
Cobra Insurance Receipts	3,661	10,403	184.1%	9,441	26,064	176.1%
Retiree Insurance Receipts	77,654	93,717	20.7%	209,499	222,335	6.1%
Retiree Contributions	(74,202)	(73,804)	-0.5%	(131,845)	(128,618)	-2.4%
Employer Contribution-Other Postemployment Benefits	323,235	362,985	12.3%	966,818	1,005,083	4.0%
Investment Income (loss)	(14,499)	(8,240)	-43.2%	45,401	26,870	-40.8%
Miscellaneous Revenue	-	-	-	-	75	-
Total Revenues	2,492,940	2,573,294	3.2%	7,635,216	7,723,395	1.2%
Transfers Out	336,379	381,654	13.5%	1,009,138	1,144,962	13.5%
Expenses						
Stop Loss Premiums	138,170	138,984	0.6%	412,474	414,509	0.5%
Stop Loss Reimbursements	(86,692)	(109,637)	26.5%	(347,971)	(379,721)	9.1%
Fees - Total	99,057	113,428	14.5%	312,492	324,955	4.0%
Health Claims IBNR	-	-	-	303	292	-3.7%
Retiree Claims	(248,279)	(357,134)	43.8%	(579,587)	(667,316)	15.1%
Rx Claims - Total	263,679	334,753	27.0%	752,858	917,694	21.9%
Health Claims - Total	1,306,763	1,760,067	34.7%	3,749,543	5,046,152	34.6%
Contracts - Prof Services (Consulting)	7,560	15,344	103.0%	24,310	21,207	-12.8%
Retiree Insurance Paid- Medicare	9,243	35,242	281.3%	97,695	139,219	42.5%
Total Expenses	1,489,502	1,931,047	29.6%	4,422,116	5,816,990	31.5%
Net increase (decrease)	667,059	260,593	-60.9%	2,203,961	761,443	-65.5%
<i>Health Claims Fund Balance - Cumulative</i>	24,220,137	25,990,336	7.3%			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2013, 2012 & 2011

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Claims Paid per General Ledger	\$ 462,692	\$ 515,295	\$ 416,288
Net Judgments/Damages/Attorney Fees	103,297	76,204	106,934
Total Expenses	\$ 565,989	\$ 591,499	\$ 523,222



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS DECEMBER 2012

**General Fund Revenue
December YTD
Figure I**

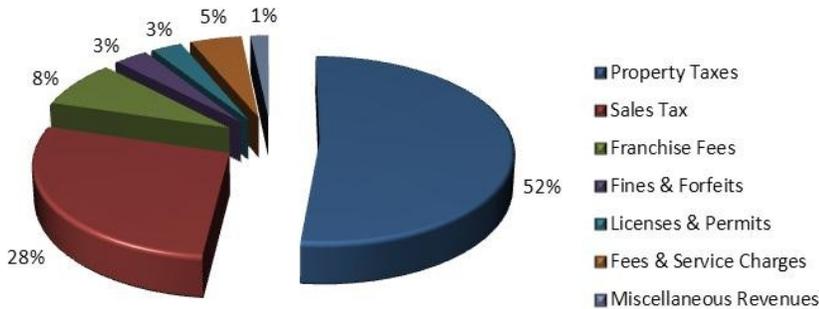


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2012. The largest category is Property Tax in the amount of \$29,578,595. Closest behind Property Tax is Sales Tax in the amount of \$15,891,875 and Franchise Fees with a total of \$4,603,972.

**General Fund Expenditures and
Encumbrances
December YTD
Figure II**

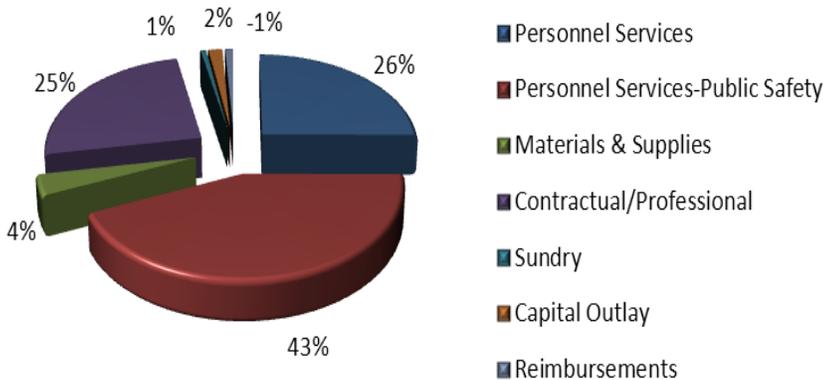


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2012. The largest category is Personnel Services-Public Safety in the amount of \$21,677,403 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$12,489,692 and Contractual and Professional Services totaling \$12,346,798.

ECONOMIC ANALYSIS

DECEMBER 2012

Sales Tax Comparisons City of Plano and Area Cities

Figure III

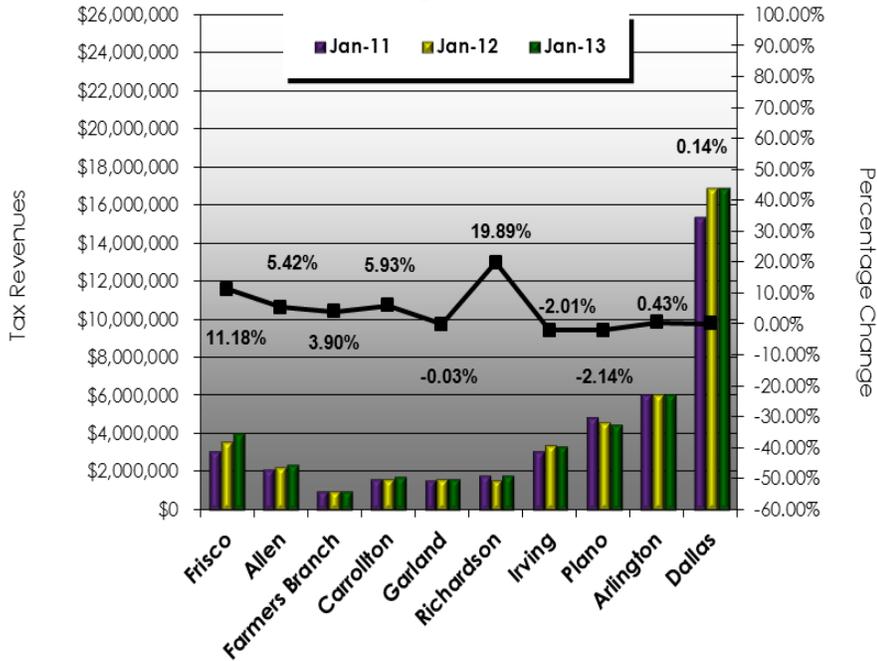
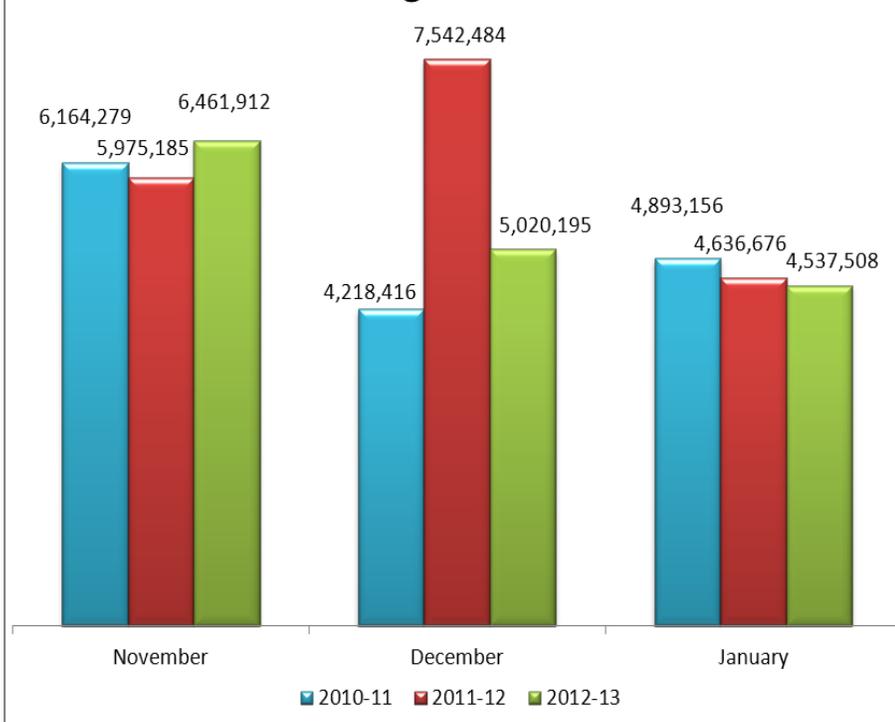


Figure III shows sales tax allocations collected in the months of January 2011, January 2012 and January 2013 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January the City of Plano received \$4,537,508 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2012 to January 2011, ranged from -2.14% for the City of Plano to 19.89% for the City of Richardson.

Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$4,537,508 was remitted to the City of Plano in the month of January. This amount represents a decrease of 2.14% compared to the amount received in January 2012. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

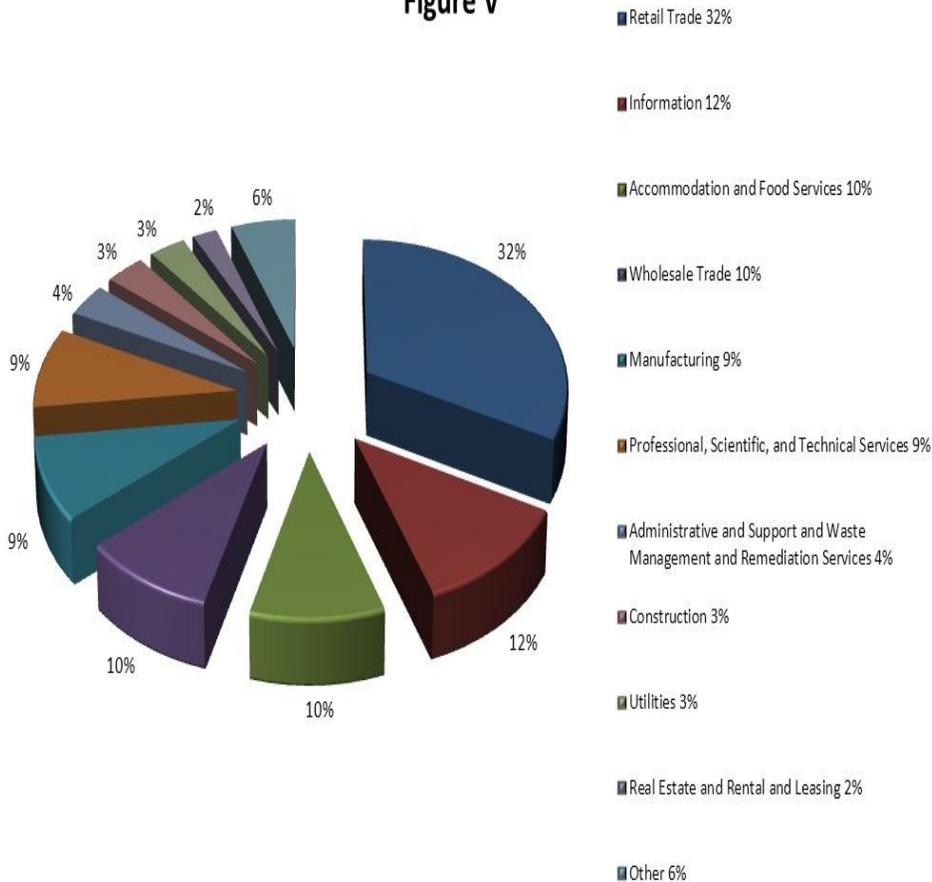
Figure IV represents actual sales and use tax receipts for the months of November, December, and January of fiscal years 2010-2011, 2011-2012, and 2012-2013.

ECONOMIC ANALYSIS

DECEMBER 2012

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in January 2013.

Some examples in each code are as follows:

Retail Trade: Home Depot, 7-Eleven, Academy

Information: Verizon Online, Homenet, Time Warner

Accommodation and Food Services: Starbucks, Auntie Anne's, Maggiano's

Wholesale Trade: Insight Direct, Kravet, Verifone

Manufacturing: Pepsico, Wilson Sporting Goods, Dell Marketing

Professional, Scientific, and Technical Services: LinkedIn, Secureworks, HP Enterprise Services

Administrative and Support and Waste Management and Remediation Services: Hadden Landscaping, Robert Half, Corporate Floors

Construction: Highland Builders, Sterling Oakes, Structure Solutions

Utilities: Gexa Energy, Penstar Power, Cirro Group

Real Estate and Rental and Leasing: Tenant Link, Vanguard Leasing, Sunbelt Rentals

All other NAICS codes: Other Services (except Public Administration), Finance and Insurance, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Unknown, Mining, Public Administration, Transportation and Warehousing, Educational Services, Health Care and Social Assistance, Agriculture, Forestry, Fishing, and Hunting: Safelite Fulfillment, Smartscrubs, Unimed Direct, Ultra Link, Jumpstreet6, Snap Fitness, Capital Contractors, Spartan Tool, HEB Grocery, Digital Financial Network, Chevron, Chico Limestone, Collin County, Ace Cash Express, Jordan Towing, Fleetnet America, Plano ISD, Kaplan, The Spa at Wil-lowbend, Lincare, Plants Alive, RCB Ventures

ECONOMIC ANALYSIS

DECEMBER 2012

Cumulative Jobs Created in Plano
Figure VI

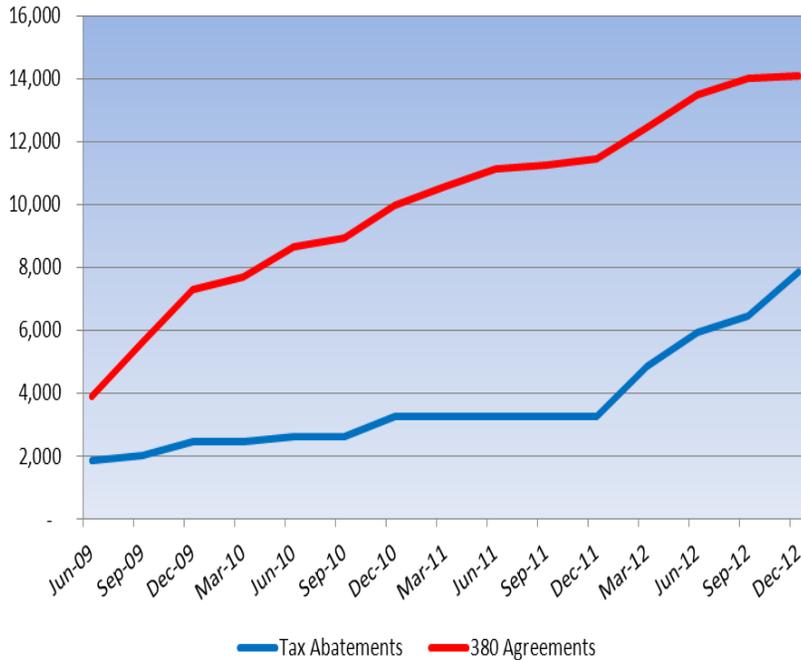


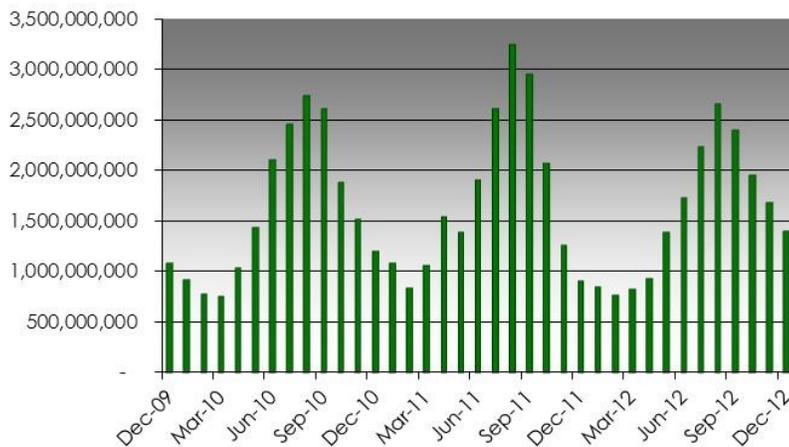
Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2009 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2012, there were 1,375 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2012, 68 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption
(Gallons)
Figure VII

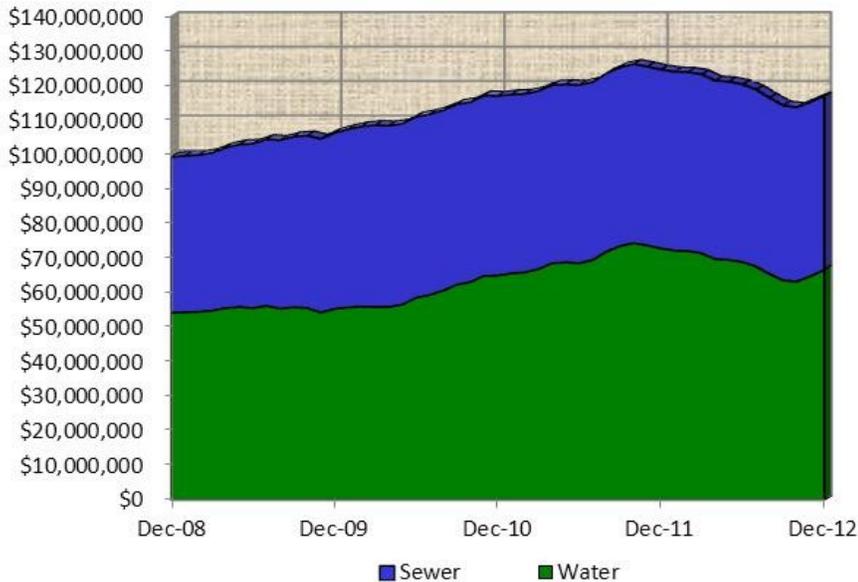


In December, the City of Plano pumped 1,237,298,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,237,298,000 gallons among 80,418 billed water accounts while billed sewer accounts numbered 76,533. The minimum daily water pumpage was 29,765,000 gallons, which occurred on Saturday, December 29th. Maximum daily pumpage was 61,161,000 gallons and occurred on Tuesday, December 4th. This month's average daily pumpage was 39,913,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS DECEMBER 2012

**Annualized Water & Sewer Billings
Figure VIII**

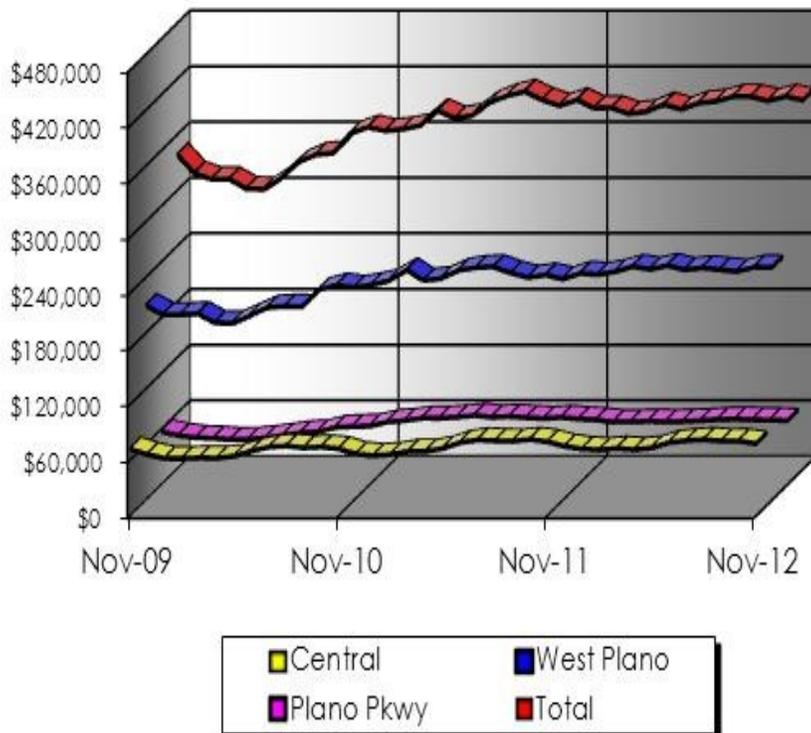


The actual water and sewer customer billing revenues in December were \$5,369,483 and \$4,071,807 representing an increase of 52.96% and a decrease of 3.05% respectively compared to December 2011 revenues. The aggregate water and sewer accounts netted \$9,441,289 for an increase of 22.45%.

December consumption brought annualized revenue of \$66,608,845 for water and \$50,261,314 for sewer, totaling \$116,870,158. This total represents a decrease of 6.19% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2008 through December 2012.

**Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX**



November revenue from hotel/motel occupancy tax was \$386,013. This represents an increase of \$16,241 or 4.39% compared to November 2011. The average monthly revenue for the past six months was \$397,374, an increase of 2.23% from the previous year's average. The six-month average for the Central area decreased to \$77,732, the West Plano average increased to \$250,699, and the Plano Pkwy average decreased to \$68,943 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The November revenue for the Central average excludes Best Western and the Holiday Inn on Central. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

DECEMBER 2012

Unemployment Rates
Unadjusted Rate Comparison

Figure X

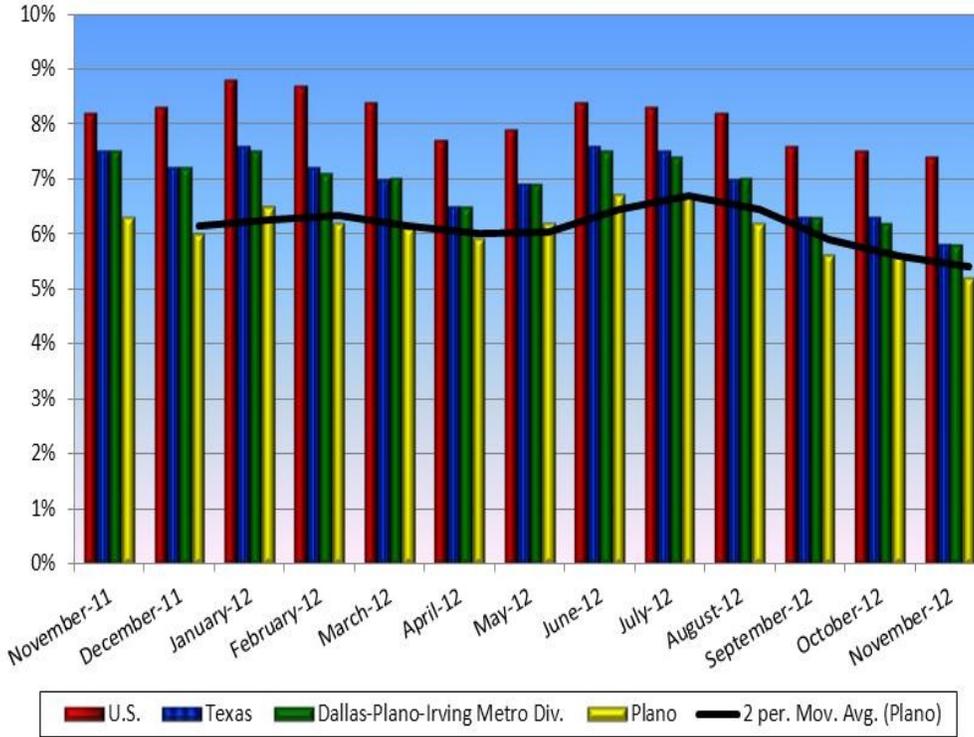


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from November 2011 to November 2012.

Average Home Selling Price By City
Figure XI

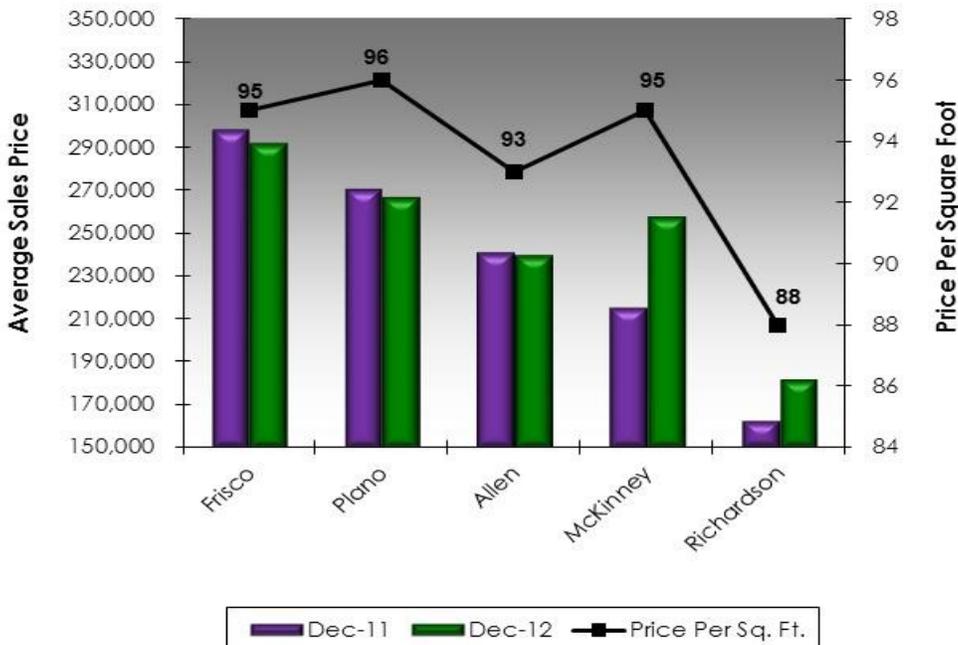


Figure XI shows the average home selling price for the months of December 2011 and December 2012 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of December 2012. The average sales price in Plano has decreased \$3,903 from December 2011 at \$270,434 to December 2012 at \$266,531.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

DECEMBER 2012

Real Estate Recap
Figure XII

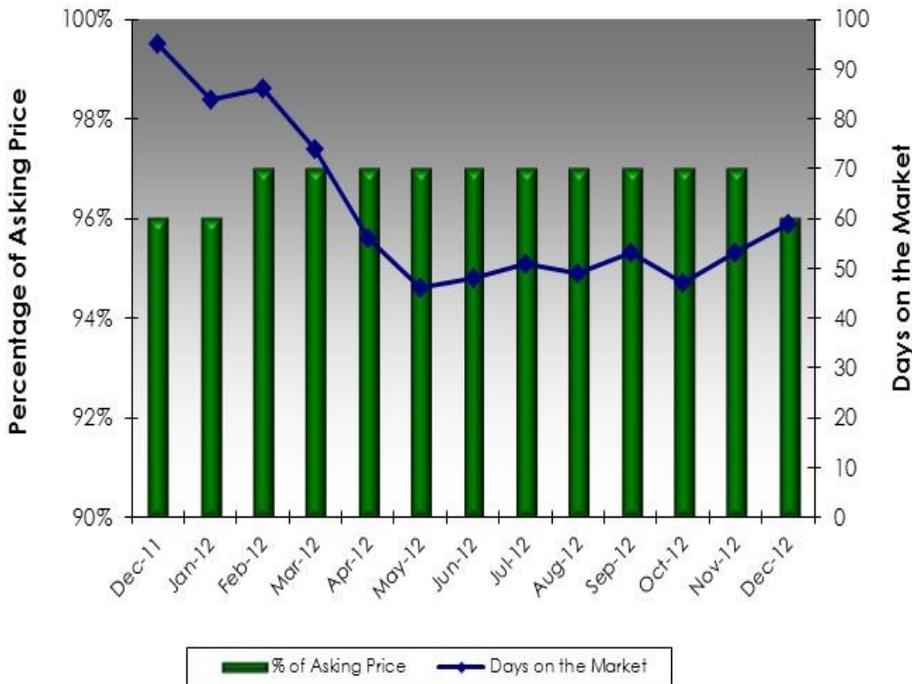


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained unchanged at 96% from December 2011 to December 2012. Days on the market decreased from 95 to 59 days in December 2011 and December 2012.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

DECEMBER 2012

Interest received during December totaled \$114,837 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield opened and closed at 0.25% for the month of December .

As of December 31, a total of \$400,779,861 was invested in the Treasury Fund. Of this amount, \$39,430,992 was General Obligation Bond Funds, \$5,231,636 was Municipal Drainage Revenue Bond Funds, and \$356,117,233 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$20,812,040	\$20,957,040	\$56,505,045	\$175,208,944
Interest Received (2)	\$114,837	\$743,874	\$711,004	\$6,535,073
Weighted Average Maturity (in days) (3)	425		458	
Modified Duration (4)	1.13		1.22	
Average 2-Year T-Note Yield (5)	0.26%		0.26%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2012 to 2011 for the current month.

Month-to-Month Comparison

Metrics	November 2012	December 2012	Difference
Portfolio Holding Period Yield	0.76%	0.75%	-0.01% (-1 Basis Point)
Average 2-Year T-Note Yield	0.27%	0.26%	-0.01% (-1 Basis Point)

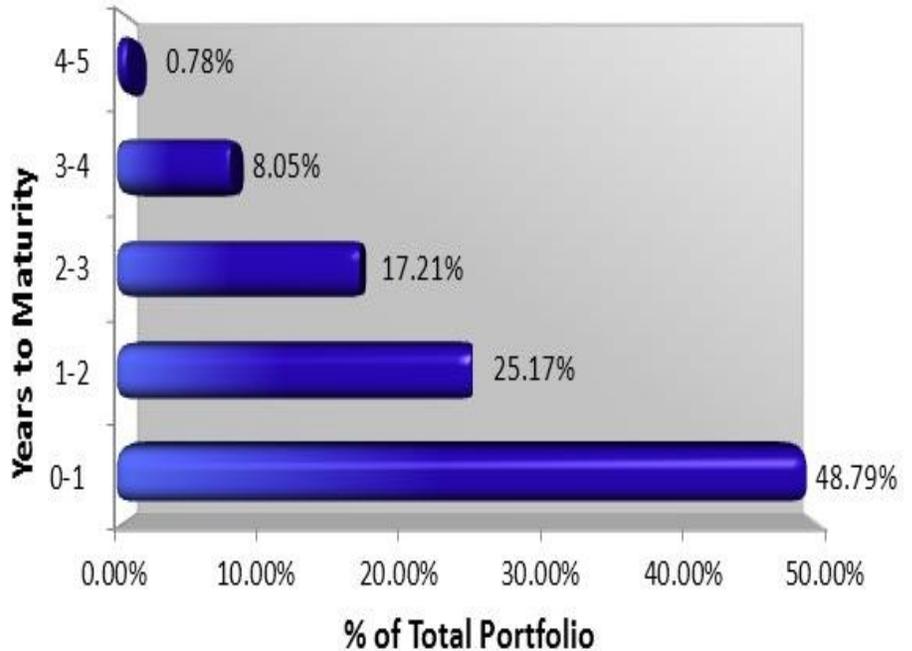
INVESTMENT REPORT DECEMBER 2012

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$198,678,105	48.79%
1-2	102,491,479	25.17%
2-3	70,093,878	17.21%
3-4	32,771,136	8.05%
4-5	3,173,340	0.78%
Total	\$407,207,938	100.00%

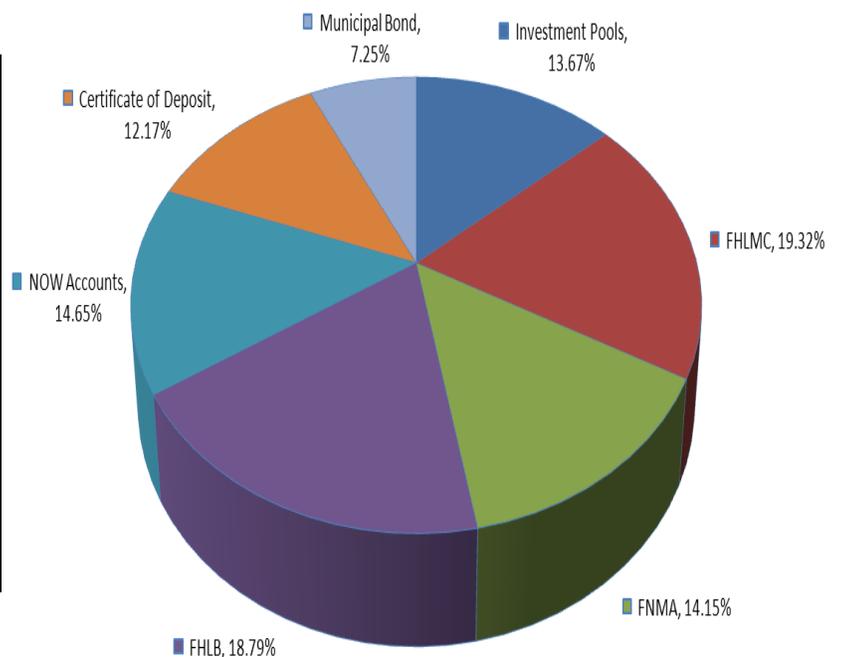
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$55,659,247	13.67%
FHLMC	78,653,155	19.32%
FNMA	57,617,671	14.15%
FHLB	76,509,563	18.79%
NOW Account	59,649,282	14.65%
Certificate of Deposit	49,560,094	12.17%
Municipal Bond	29,558,926	7.25%
Total	<u>\$407,207,938</u>	100.00%



INVESTMENT REPORT

DECEMBER 2012

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2012	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2012	% of Total
General	57,049,064	(15,275)	46,397	57,033,789	14.23%
G. O. Debt Services	15,181,239	(2,971)	1,240	15,178,268	3.79%
Street & Drainage Improvements	17,962,841	(5,354)	17,292	17,957,487	4.48%
Sewer CIP	14,572,305	(4,321)	14,222	14,567,984	3.63%
Capital Reserve	44,978,551	(13,594)	46,441	44,964,957	11.22%
Water & Sewer Operating	22,867,555	(6,751)	21,317	22,860,804	5.70%
Water & Sewer Debt Service	388,424	(116)	389	388,308	0.10%
Park Service Area Fees	5,170,641	(1,540)	5,146	5,169,101	1.29%
Property/ Liability Loss	4,836,294	(1,444)	4,872	4,834,850	1.21%
Information Services	7,770,297	(2,311)	7,897	7,767,986	1.94%
Equipment Replacement	20,756,018	(6,147)	19,953	20,749,871	5.18%
Developer's Escrow	2,658,799	(792)	2,407	2,658,007	0.66%
G. O. Bond Funds	39,442,890	(11,898)	41,898	39,430,992	9.84%
Municipal Drainage Bond Clearing	5,233,239	(1,603)	5,711	5,231,636	1.31%
Grants - TXDOT	8,521,573	(2,563)	7,550	8,519,010	2.13%
Econ. Dev. Incentive Fund	21,646,778	(6,400)	20,949	21,640,378	5.40%
Other	111,859,768	(33,335)	113,391	111,826,433	27.90%
Total	400,896,276	(116,415)	377,072	400,779,861	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2012 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
October, 2011	350,553,290	0.86%	3	1	518	68
November, 2011	381,210,639	0.80%	1	1	455	68
December, 2011	404,438,432	0.78%	3	0	458	71
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81
March, 2012	455,350,232	0.78%	31	32	519	80
April, 2012	443,393,354	0.78%	0	3	502	77
May, 2012	437,221,079	0.79%	2	2	487	77
June, 2012	429,726,189	0.81%	9	1	493	85
July, 2012	422,472,214	0.80%	0	3	476	82
August, 2012	387,216,842	0.83%	2	4	479	80
September, 2012	386,208,616	0.78%	2	4	459	78
October, 2012	385,184,331	0.77%	1	2	437	77
November, 2012	388,332,283	0.76%	0	1	412	76
December, 2012	407,207,938	0.75%	15	1	425	90

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT DECEMBER 2012

**Equity in Treasury Pool
By Major Category
Figure V**

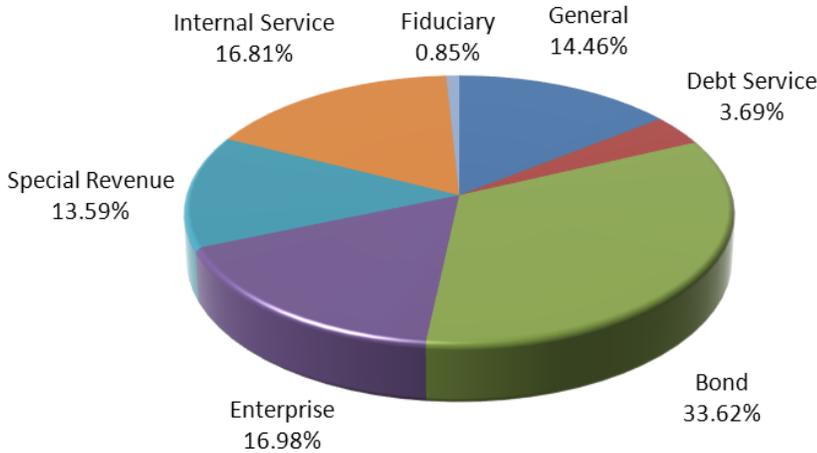
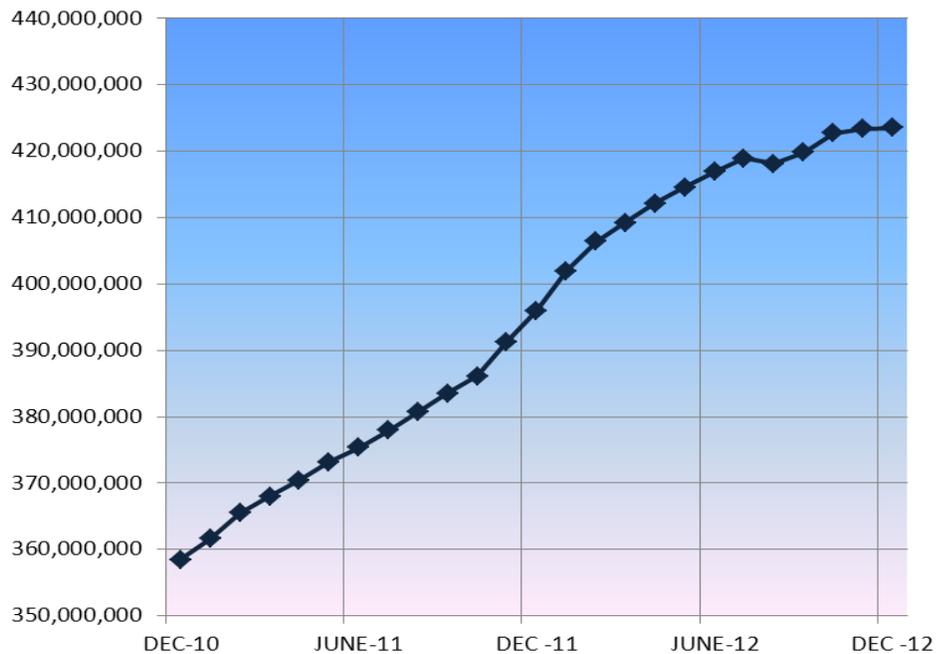


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2012. The largest category is the Bond Funds in the amount of \$138,409,709. Closest behind are the Enterprise Funds with a total of \$69,957,876 and the Internal Service Funds with a total of \$69,215,395.

**Annualized Average Portfolio
Figure VI**

The annualized average portfolio for December 31, 2012 was \$423,544,737. This is an increase of \$27,588,620 when compared to the December 2011 average of \$395,956,116.



Discussion/Action Items for Future Council Agendas

February 1-3– TML Elected Officials Conference – Austin

February 11

- **Zoning Case 2012-57** - Request for a Specific Use Permit for Patio Homes on 15.4± acres located at the southeast corner of Jupiter Road and Chaparral Road. Zoned Retail.

February 22 – HOA President's Breakfast – Sockwell Center – 7:30 am

February 25

March 6 (Wednesday)

March 9-13 - NLC, Washington D.C.

March 11-15 – PISD Spring Break

March 25

April 8

April 13 – Plano Police Department Award Ceremony – Fairview Corral Barn – 6 pm

April 18 – Town Hall Meeting – Municipal Center – 7-8 pm

April 22

- Comprehensive Monthly Financial Report

May 11 – Election Day**May 13****May 20**

- Canvass

May 27 – Memorial Day**May 28 (Tuesday)**

- Comprehensive Monthly Financial Report

June 10***June 20-23 – TCMA Conference, San Marcos*****June 24****July 4th – Independence Day****July 22**

- Comprehensive Monthly Financial Report