

## PLANO CITY COUNCIL

**WILL CONVENE INTO EXECUTIVE SESSION AT 5:00 P.M. ON JANUARY 27, 2014, FOLLOWED BY THE PRELIMINARY OPEN MEETING IN THE PLANO MUNICIPAL BUILDING, 1520 K AVENUE, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:**

**Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and that contribute to the quality of life in our community.**

### EXECUTIVE SESSION

- |      |                                                                                                                                                                                                                  |        |         |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------|
| I.   | Legal Advice<br>Respond to questions and receive legal advice on agenda items                                                                                                                                    | Mims   | 5 min.  |
| II.  | Economic Development<br>Discuss a financial offer or other incentive to a business prospect to locate, stay, or expand in Plano and consider any commercial and financial information from the business prospect | Bane   | 15 min. |
| III. | Real Estate<br>Downtown                                                                                                                                                                                          | Turner | 15 min. |

### PRELIMINARY OPEN MEETING

- |      |                                                                      |             |         |
|------|----------------------------------------------------------------------|-------------|---------|
| I.   | Consideration and action resulting from Executive Session discussion | Council     | 5 min.  |
| II.  | Rescue Squad Update                                                  | Crawford    | 10 min. |
| III. | Oak Point Park and Nature Preserve Improvements                      | Fortenberry | 10 min. |
| IV.  | Health Plan Update                                                   | Parrish     | 10 min. |
| V.   | Comprehensive Monthly Financial Report                               | Tacke       | 10 min. |

- |      |                                                       |         |        |
|------|-------------------------------------------------------|---------|--------|
| VI.  | Council items for discussion/action on future agendas | Council | 5 min. |
| VII. | Consent and Regular Agendas                           | Council | 5 min. |

**In accordance with the provisions of the Open Meetings Act, during Preliminary Open Meetings, agenda items will be discussed and votes may be taken where appropriate.**

***Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.***



# Memorandum

**Date:** January 22, 2014  
**To:** Bruce D. Glasscock, City Manager  
**From:** Amy Fortenberry, Director of Parks and Recreation  
**Subject:** Oak Point Park & Nature Preserve Improvements

Oak Point Park & Nature Preserve is Plano's largest park spanning 801 acres in northeast Plano running along the Rowlett Creek and adjacent to Bob Woodruff Park to the south. This park is comprised of 29 different lots purchased from 22 owners with the first acquisition dating back to 1982. It was acquired to serve as a respite from the urban environment, provide opportunities for people to learn about and appreciate nature, serve as a neighborhood park, play a vital role in the trail system, and serve as a gathering place for events and entertainment. The name was deliberately selected to convey that it was more than a nature preserve it also would include spaces for a variety of recreation and leisure activities.

In 2005, the voters approved funds for a building that would serve as a gateway to all that the park had to offer. We are finalizing plans on the nature and retreat center and look forward to fulfilling that promise to our residents in 2015. The 2009 and 2013 bond referendums also included funds for Oak Point Park & Nature Preserve improvements which were also approved. The next park improvements are being prepared and will occur in several phases. These will include typical park improvements on the northeast side of the park off of Los Rios Blvd. Included will be parking, trails, restroom, water fountain, a unique play feature, picnic areas, and a large reservable pavilion.

The first phase of work will commence soon and will primarily provide access to the park in preparation for the Suburbia Music Festival in May. A contractor will be placing road base along most of Old Morton Vale Road and will extend to the west of Old Morton Vale Road to this year's main stage area. Access will also be provided to a secondary stage area close to Los Rios Blvd., parking/drop off area, and a pad on the east side of Los Rios for parks maintenance equipment. This road base will be up to 28 feet wide.

We anticipate using temporary improvements for years one and two of the music festival. Following the first year, we will evaluate the event and complete the plans for the hillside improvements along with the re-master planning of the park. We plan to bid the permanent improvements so that a contractor may begin work immediately following the second music festival. This area is intended to serve the music festival and our residents throughout the year. We anticipate moving many of the current 5K runs to this part of the park and create routes that will allow the events to stay on park property. The result will lower the event cost for event organizers, it will free up the amphitheater for performance events, and minimize road closures in the area due to events.

We look forward to the many exciting things happening at Oak Point Park & Nature Preserve and will continue to provide updates as the plans progress.

# Health Plan Update for Fiscal Year 2013



# Agenda

- ▶ Review of Fiscal Year 2013 Data
- ▶ Health Plan Vision and Strategies
- ▶ Employee and Employer Contribution Update and Options
- ▶ Connect4Health Achievements



The background is a vibrant green with a marbled, textured appearance. Large, semi-transparent numbers and symbols, including '1', '4', '2', '0', '3', and '\$', are scattered across the surface, creating a sense of data and finance. A solid red horizontal bar is positioned at the top of the image.

# **Fiscal Year 2013 Data and Statistics**

# Plan Membership

- ▶ Employees – 2,000
- ▶ Members – 4,600
  - ▶ Includes retirees, spouses, and child dependents
- ▶ % Members Utilizing the Plan – 86%
- ▶ Average Family Size – 3.3
- ▶ Claim Cost Sharing
  - ▶ Employer Cost – 83.5%
  - ▶ UHC Norm – 84.5%



# Medical and Pharmacy Claims

## Medical

- ▶ FY 2012 - \$17.7million
- ▶ FY 2013 - \$20.4 million
  - ▶ 15.3% annual increase
  - ▶ Large claims (>\$50,000) increased \$2.1 million over FY 2012
  - ▶ 8% average annual growth over last 10 years

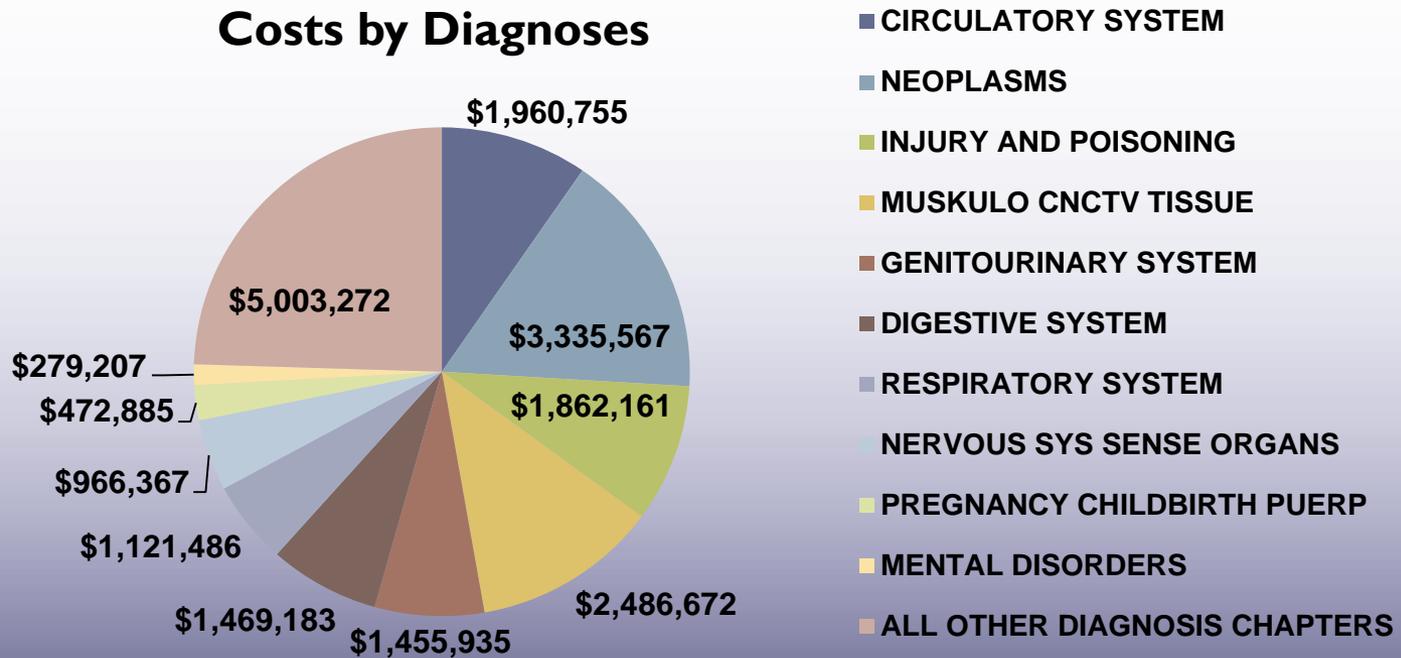
## Pharmacy

- ▶ FY 2012 - \$3.5 million
- ▶ FY 2013 - \$3.7 million
  - ▶ Brand and specialty drugs have stabilized
  - ▶ Number of prescriptions increased by 2,500



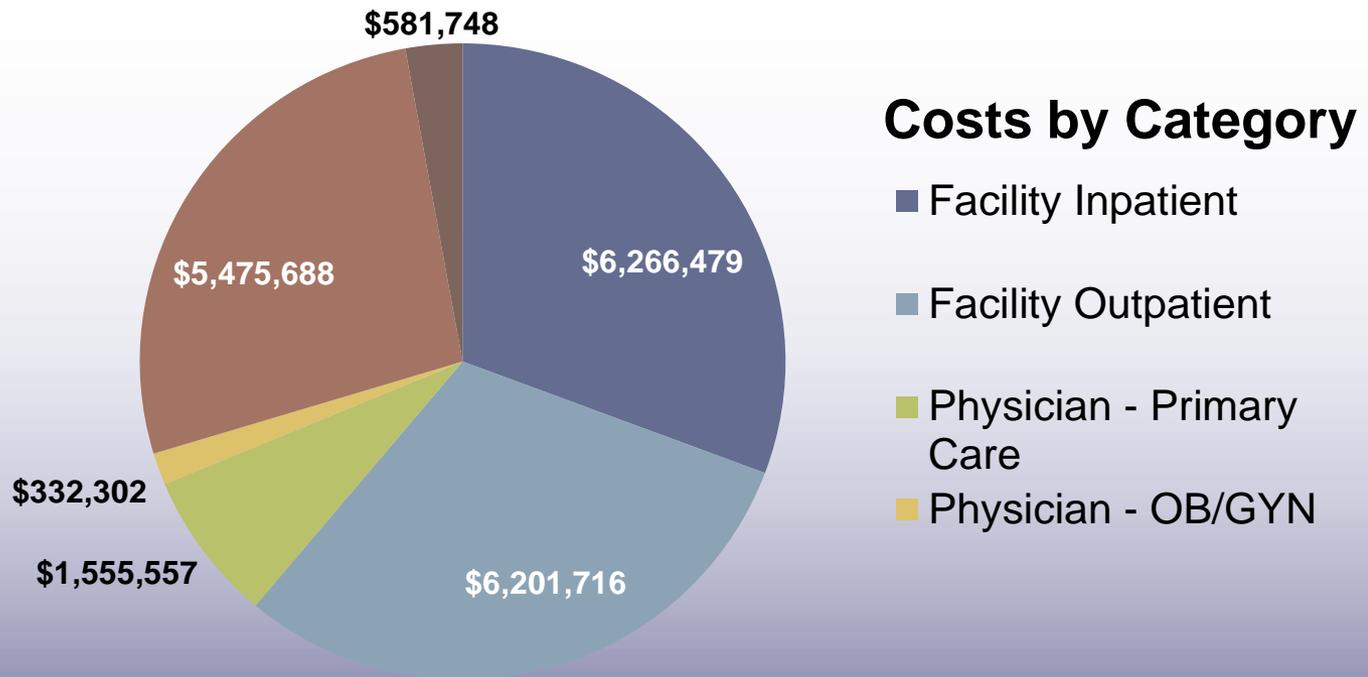
# Key Drivers for Medical Claims

- ▶ Neoplasms (Cancer) – 79% increase from prior year
- ▶ Musculoskeletal disease
- ▶ Circulatory System

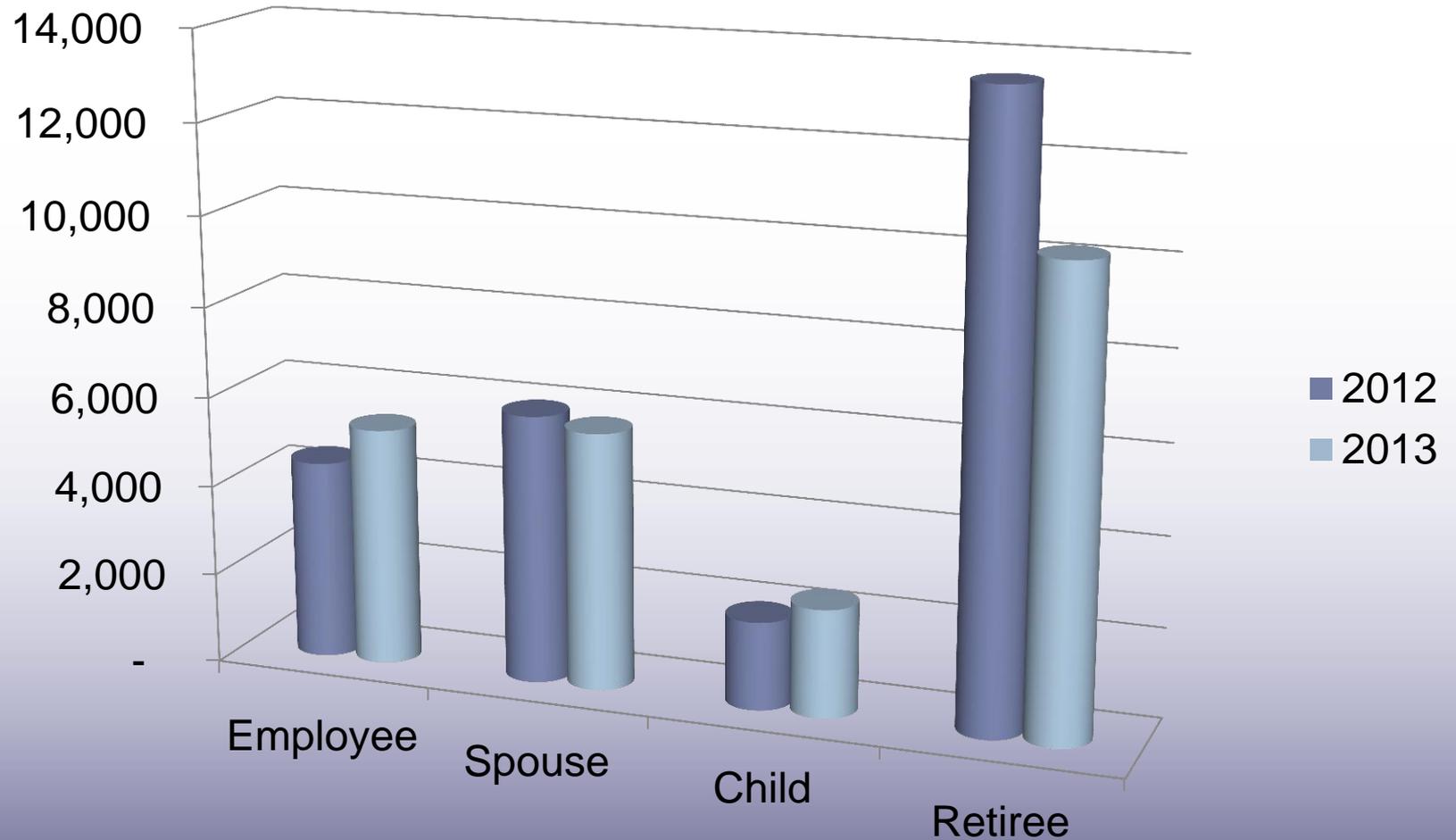


# Healthcare Cost Categories

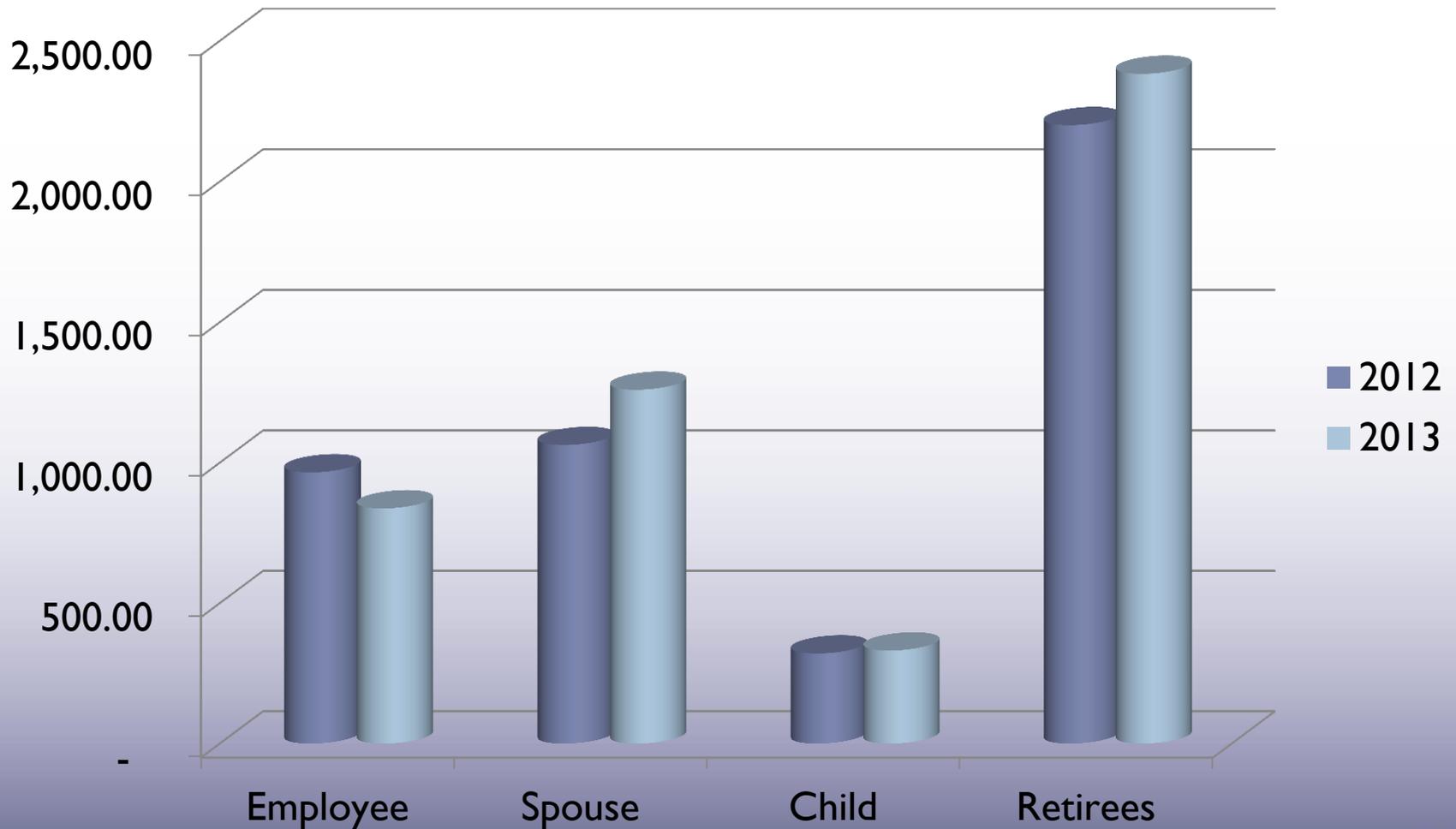
- ▶ Inpatient – 30% increase from prior year
- ▶ Primary Care & OB/GYN – less than 10% of spend



# Annual Medical Cost by Member Type

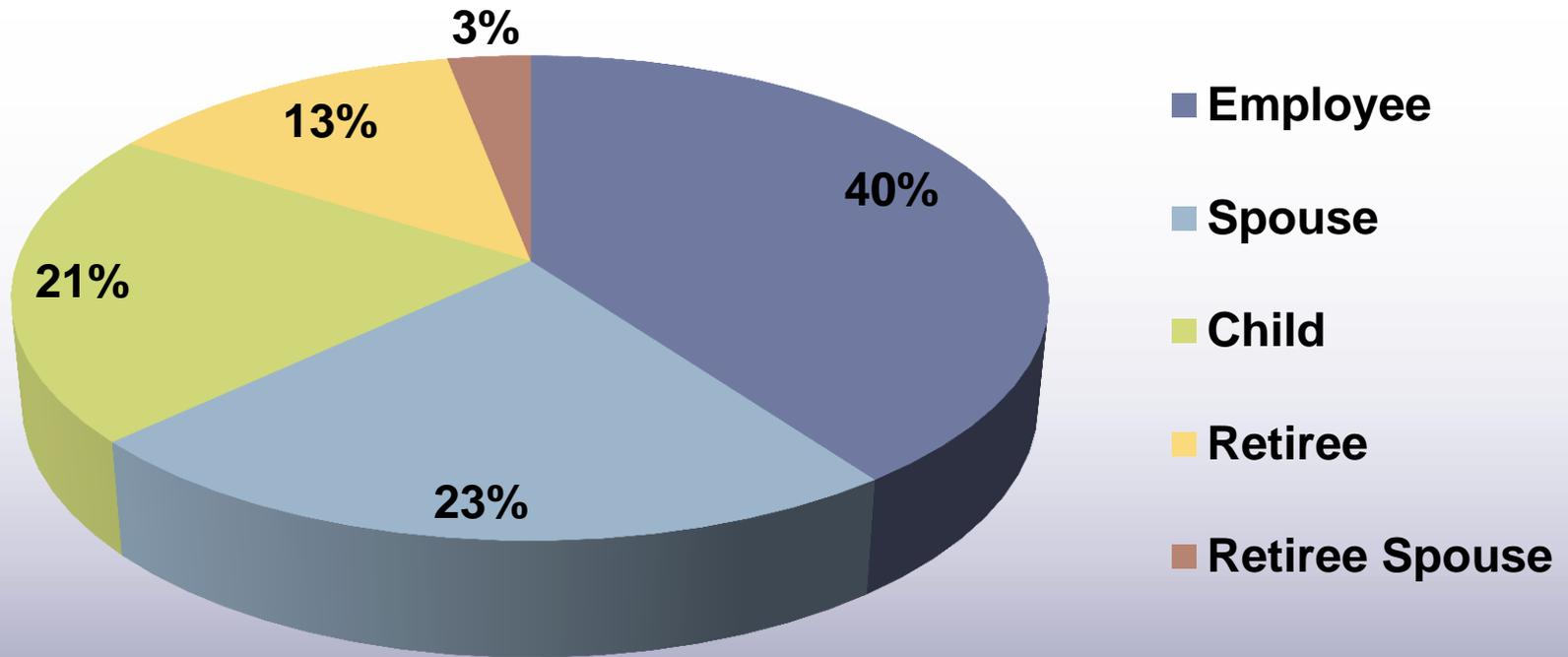


# Annual Pharmacy Cost by Member Type



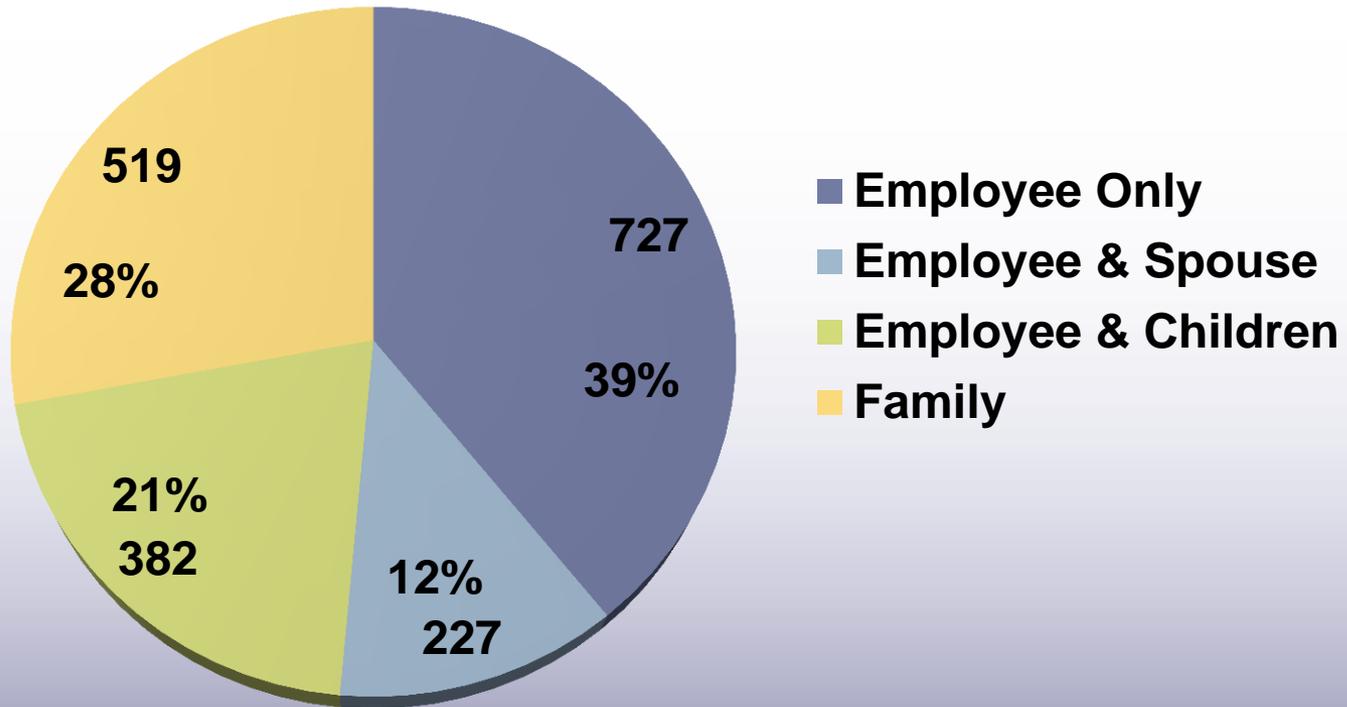
# Yearly Medical Costs by Relationship

## Medical Claims



# Breakdown of Employees by Plan

## Medical Plan Count



Number of employees – 1,855; Number of spouses – 746; Number of children – 1,802



# Affordable Care Act Update

- ▶ January 1, 2014 – Individuals must have coverage or pay a tax penalty
- ▶ City of Plano employees not eligible for Federal Subsidy
- ▶ Plano meets all Federal requirements for affordable premium and essential coverage

## Fees

- ▶ Patient-Centered Outcomes Research Institute Fee: \$10,000 annually for 5 years (started in 2013)
- ▶ Transitional Reinsurance Fee: \$300,000 annually starting in 2014 to 3 years





# Health Plan Vision and Strategy

# Health Plan Vision

The City of Plano Health Plan vision is to provide affordable health insurance to our employees while encouraging responsible behaviors and quality care that is outcomes driven with a focus on prevention.



# Strategic Priorities

- ▶ Invest in Prevention
- ▶ Develop a Disease Specific Attack Plan
- ▶ Cultivate Smart Consumers of Medical Care
- ▶ Member Accountability
- ▶ Data Analysis



# Tactics to Achieve Strategic Priorities

- ▶ **Connect4Health wellness initiatives**
  - ▶ Focus on prevention
- ▶ **Plan design changes to impact disease**
  - ▶ Colonoscopies
  - ▶ MSK
- ▶ **Compass Health Professionals**
  - ▶ Allows employees to use price comparison for medical costs
- ▶ **Connect4Health Premium Plan**
  - ▶ Make at least one phone call/email request to Compass
  - ▶ Annual physical
    - ▶ Noncompliance results in a monthly surcharge
  - ▶ Encourages personal accountability for health
- ▶ **Data Analysis**
  - ▶ More robust and in-depth analysis allows the City to be proactive to address issues as they arise



# **Employee and Employer Contribution Update and Options**



# Options for Employee Contributions - 2015

Currently under evaluation:

- ▶ Increase in premiums
- ▶ Penalty for noncompliance in Connect4Health plan requirements (physical and engaging Compass in a service)
- ▶ Reduction in dependent subsidy
  - ▶ Reduction from 75% to 50% results in approximately 100% increase in employee premiums



# Impact on Pay – Illustration Only

<b>Family Coverage</b>	<b>10% Increase</b>	<b>\$50 Monthly Surcharge for noncompliance</b>	<b>Decrease in Dependent Subsidy to 50%</b>
<b>Annual Contributions</b>	<b>5,148</b>	<b>5,748</b>	<b>9,657</b>
<b>% of Gross Pay*</b>	<b>12.56%</b>	<b>14.02%</b>	<b>23.55%</b>

**\*Average Hourly Worker - \$41,000**



# Connect4Health Activities and Achievements





## Calendar Year 2013 Accomplishments

- ▶ Biometric Screenings - 962
- ▶ 50% Recreation Center Memberships (based upon participation in C4H events) - 128
- ▶ Walk4Health
  - ▶ 60 miles in 60 days challenge - 126
- ▶ Educational lunches led by physicians and nutritionists - 36
- ▶ Bi-weekly newsletters - 16
- ▶ Connect4Health website
- ▶ Over 1,000 in participants in these various endeavors





## Calendar Year 2014 Upcoming Initiatives

- ▶ Live Healthy Plano
- ▶ Personal enrichment training – sessions on health and fitness
- ▶ 50% Recreation Center Memberships (based upon receiving an annual physical)
- ▶ Walking groups
- ▶ Stress management groups
- ▶ Bi-weekly newsletter
- ▶ Expansion and renovation of workout rooms in City Hall and Parkway Service Center
- ▶ Analysis of claims data for participants vs. non-participants



COMPREHENSIVE MONTHLY  
FINANCIAL REPORT

.....  
D E C E M B E R , 2 0 1 3



# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke  
Director of Finance  
P.O. Box 860358  
Plano, TX 75006-0358  
972-941-7135



# Plano

## **SECTION A**

### **FINANCIAL ANALYSIS**

#### **City of Plano Comprehensive Monthly Financial Report**

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

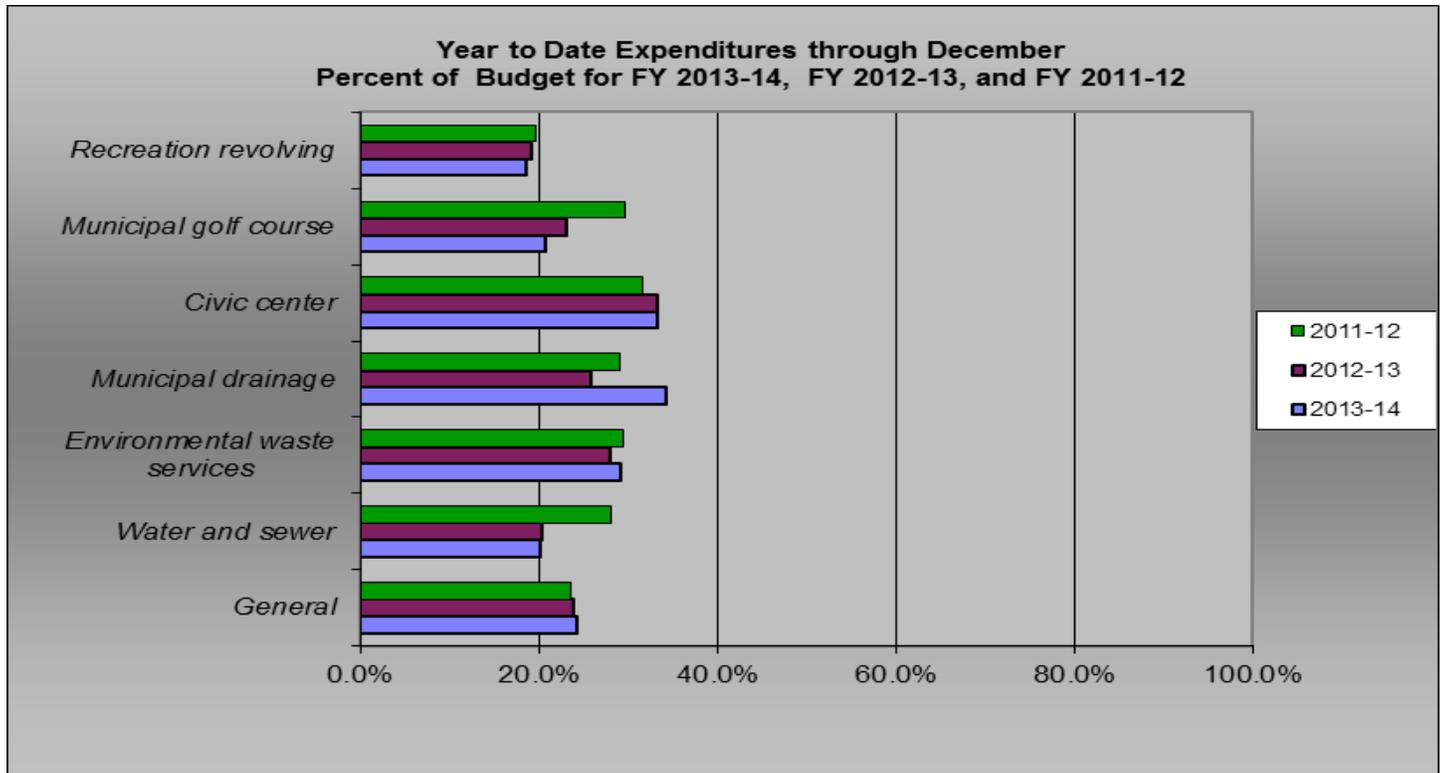
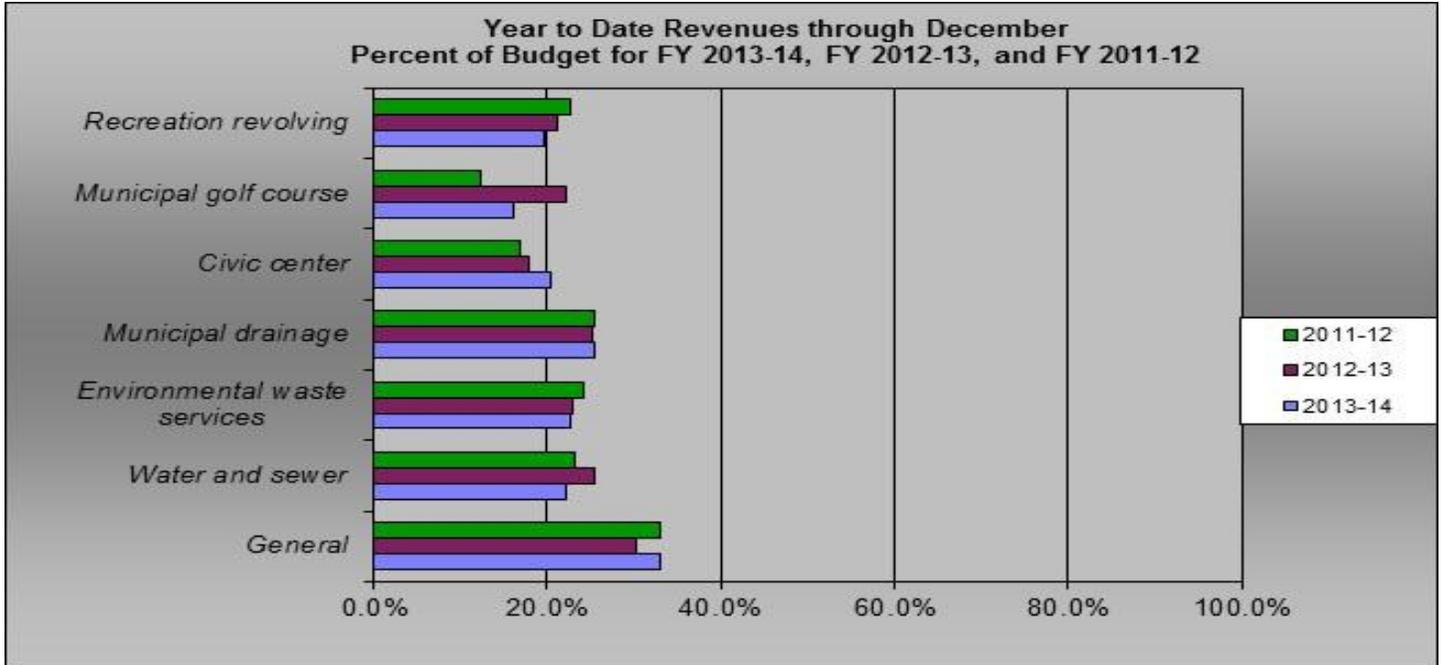
# REPORT NOTES DECEMBER 2013

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED

## DECEMBER 2013

### FINANCIAL HIGHLIGHTS

#### GENERAL FUND VARIANCES

#### REVENUES

##### **Taxes**

- Sales tax revenue increased from the prior year by \$1,489,191 primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including retail trade, information and construction.
- Ad valorem tax revenue increased \$8,936,456 due to timing of payments in addition to the tax split between the General Fund and Debt Service Fund. The overall ad valorem tax rate remains at 48.86 cents per \$100 valuation in fiscal year 2014. However, the tax split for the General Fund operating portion increased by 1.04 cents while the Debt Service portion decreased 1.04 cents. The Debt Service rate is established at a level that will provide for the principal and interest on the City's debt.

##### **Fines**

- Municipal Courts is currently implementing a new system to process and record warrants. The transition period as well as a delay in sending cases to the Collection Agency resulted in a decline of court fine revenues of \$207,114.

##### **Franchise Fee Revenue**

- Electric franchise revenue increased \$128,998 due to warmer weather in the current year, as extreme temperatures impact usage.

##### **Licenses and Permits**

- Rental registration fees for apartment complexes increased \$64,253 due to a larger volume of units in addition to more prompt payments received in the current year.
- Building permit revenues, which are based on square footage and valuation, are lower by \$316,744, primarily due to two large value projects for apartment and mixed use development in the prior year.

##### **Fees and other revenue**

- In February 2012, a five year, \$1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved. By November 2012, the City received \$100,000 of this \$200,000 annual payment. As part of the agreement, Texas Health Resources will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations. For fiscal year 2014, the City of Plano expects to receive full payment of \$200,000 in February 2014.
- Interest income increased \$59,591 due to quarterly market adjustments.

#### EXPENDITURES

##### **Personnel Services**

- Personnel services increased \$1,012,866 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 23, 2013, a 0.38% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013, and a headcount increase of 25 individuals overall.

# REPORT NOTES CONTINUED

## DECEMBER 2013

### Materials and Supplies

- Costs associated with ammunition in the Police Department increased \$130,053. Ammunition is procured on an as needed basis.
- Concrete expenses increased \$141,024 due to timing of encumbrances.

### Contractual and Professional

- Professional contract services for the Facilities Department increased \$521,337 primarily due to timing of encumbrances for janitorial services.
- Park Field and Support Services expenditures increased \$129,839 and \$325,332, respectively due to timing of encumbrances and need for tree and forest services in the current year as the City's tree inventory has grown.
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$166,566, primarily due to a rate increase effective October 1, 2013.
- Current year contract costs of \$134,488 relate to a Neighborhood Revitalization Study. As part of this project, a consultant was engaged to complete a housing value retention study.
- Contract costs for social service agency grants increased \$114,071 due to a one time grant increase in the current fiscal year funded through donations.
- Facilities Maintenance agreements increased \$106,565 primarily due to timing of procurement of good and services related to the Energy Management System.
- Interdepartmental water expenses decreased \$127,190 due to the closure of unused water meters in the Parks Department in the current year.
- Electric expenses increased \$258,763 due to a billing correction in the current year.

### Capital Outlay

- Library costs and encumbrances for books increased \$70,507 due to timing of purchase orders.
- Repairs to two damaged pieces of equipment in the Fire Department resulted in increased costs of \$72,690.

## ENTERPRISE FUND VARIANCES

### WATER AND SEWER

#### Revenues

Water revenues decreased \$3,265,882 due to more stringent water restrictions in the current year. Effective June 1, 2012 water restrictions were reduced to Stage 2 allowing for more frequent watering, however extreme drought conditions increased restrictions to Stage 3 effective June 1, 2013. Sewer revenues, which are calculated based on averages of the winter quarter period from prior actual usage, increased \$519,329.

#### Expenses

Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$505,429 due to a 12% rate increase effective October 1, 2013. Prior year professional contract costs of \$62,867 relate to a water quality study and regulatory assessment project. Expenses for concrete increased \$83,664 due to timing of encumbrances.

# REPORT NOTES CONTINUED

## DECEMBER 2013

### ENVIRONMENTAL WASTE SERVICES

#### Revenues

Commercial solid waste revenues are \$33,144 lower primarily due to timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an established escrow account to fund identified future approved programs. Examples of programs include increase diverting related waste from the landfill, expand recyclable materials and develop sustainability-based programs. Current year receipts of \$110,000 will be used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program during this fiscal year. Compost revenue declined \$49,937 due to a decline in marketing efforts in the current year. Tipping fees are the fees charged to landscapers and developers for dropping off yard waste. Tipping fees are directly impacted by storm activity as severe storms result in increased yard and tree waste which will be realized in the several months after a storm. Tipping fee revenue decreased \$48,232 due to no significant storm activity in the months of October or November in the current year.

#### Expenses

Personnel services increased \$16,881 primarily due to a 3% non-civil service salary increase effective September 23, 2013, and a 0.38% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Current year minor apparatus expenses and encumbrances for the Environmental Education Outreach Department of \$10,182 relate to the purchase of a rain gauge, drip gauge and leak detection devices. Current year minor apparatus expenses and encumbrances for the Compost Division of \$20,884 are for pallets, logo stickers, and other needed supplies. Contractual payments to NTMWD decreased \$228,294 due to a reduction in NTMWD's budgeted expenses and the City's projected tonnage reduction. Expenses related to DriveCam monitoring services increased \$24,975 due to timing of payment. Municipal garage charges increased \$44,762 due to major repairs to equipment for the Compost Division. Repairs to a damaged piece of equipment resulted in increased costs of \$ 111,309.

### MUNICIPAL DRAINAGE

#### Revenues

Municipal drainage charges increased \$524,203 due to a rate increase effective October 1, 2013.

#### Expenses

Additional flood studies were performed in the current year resulting in higher costs of \$68,204. Expenses for concrete increased \$121,679 due to timing of encumbrances. As a result of the December ice storm, expenses for road salt were \$18,930 in the current year. Personnel services increased \$22,513 from the prior year primarily due to a 3% non-civil service salary increase effective September 23, 2013, a 0.38% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013.

### CIVIC CENTER

#### Revenues

Hotel/Motel tax revenue increased \$327,702 due to timing of monthly payments. Inside catering, service fees and lease fees are down \$42,950, \$12,445 and \$52,167, respectively, over the prior year, primarily due to the loss of two large events for the month of October. Additionally, alcohol receipts decreased \$9,262. Concession sales increased \$10,186 as the customers holding events during the current year purchased concession items rather than catered food.

# REPORT NOTES CONTINUED

## DECEMBER 2013

### **Expenses**

Personnel services decreased \$11,455 primarily due to a decline in headcount as a result of unfilled positions. Professional contract expenses increased \$71,124 for new ads, social media campaigns, additional collateral pieces and increased web optimization in the current year. Current year implements and apparatus expenses and encumbrances of \$64,899 primarily relate to a video projector, lens and screen which are rented out to clients for use during events. Equipment Replacement Fund (ERF) charges are based on what departments are actually purchasing from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts. Civic Center ERF expenses decreased \$67,447. Outside printing costs decreased \$27,256 due to timing of printing the Tourism Meeting Planner's Guide.

### **GOLF COURSE**

#### **Revenues**

Pecan Hollow Golf Course (the Golf Course) was closed for 23 days in the current year while being closed only 9 days in the prior year resulting in a decline in green fee revenue of \$42,022.

#### **Expenses**

Personnel services decreased \$14,461 from the prior year primarily due to a vacant position which will be filled as the need arises.

### **RECREATION REVOLVING**

#### **Revenues**

Recreation fee revenue increased \$15,034 due to additional programs and classes offered, as well as an increase in class fees.

#### **Expenses**

Personnel services decreased \$18,689 due to a permanent decline in headcount. Contract expenses decreased \$23,405 primarily due to the timing of credit card processing fees. This decrease was offset by an increase of \$17,422 in advertising costs for the current year's Haunt Jaunt Run held in October 2013.



# Plano

## **SECTION B**

### **FINANCIAL SUMMARY**

**City of Plano  
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index *</u>
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2014	\$ 88,281,249	38,515,051	43.6%	174.51
	2013	81,449,338	29,578,595	36.3%	145.26
	2012	78,254,045	30,560,658	39.1%	156.21
<b>Sales tax</b>	2014	61,503,635	17,381,066	28.3%	113.04
	2013	59,036,697	15,891,875	26.9%	107.67
	2012	57,012,269	18,154,344	31.8%	127.37
<b>Other revenue</b>	2014	54,738,205	11,509,490	21.0%	84.11
	2013	62,777,805	11,663,841	18.6%	74.32
	2012	<u>57,662,358</u>	<u>12,497,471</u>	21.7%	86.69
<b>TOTAL REVENUE</b>	2014	204,523,089	67,405,607	33.0%	131.83
	2013	203,263,840	57,134,311	28.1%	112.43
	2012	<u>192,928,672</u>	<u>61,212,473</u>	31.7%	126.91
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2014	\$ 215,867,140	51,735,791	24.0%	95.87
	2013	205,537,603	48,155,530	23.4%	93.72
	2012	196,252,918	45,429,589	23.1%	92.59
<b>Capital outlay</b>	2014	1,133,800	818,388	72.2%	288.72
	2013	1,243,000	797,952	64.2%	256.78
	2012	<u>1,000,000</u>	<u>906,649</u>	90.7%	362.66
<b>Total expenditures and encumbrances</b>	2014	217,000,940	52,554,179	24.2%	96.87
	2013	206,780,603	48,953,482	23.7%	94.70
	2012	<u>197,252,918</u>	<u>46,336,238</u>	23.5%	93.96
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2014	(12,477,851)	14,851,428	-	-
	2013	(3,516,763)	8,180,829	-	-
	2012	(4,324,246)	14,876,235	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2014	19,196,857	4,799,214	25.0%	100.00
	2013	18,560,214	4,640,064	25.0%	100.00
	2012	18,435,944	4,608,986	25.0%	100.00
<b>Transfers out</b>	2014	(26,623,744)	(6,667,137)	25.0%	100.17
	2013	(23,968,451)	(6,066,024)	25.3%	101.23
	2012	<u>(19,779,447)</u>	<u>(4,992,869)</u>	25.2%	100.97
<b>NET CHANGE IN FUND BALANCES</b>	2014	(19,904,738)	12,983,505		
	2013	(8,925,000)	6,754,869		
	2012	(5,667,749)	14,492,352		
<b>FUND BALANCES-BEGINNING</b>	2014		55,900,097		
	2013		52,966,763		
	2012		<u>44,833,725</u>		
<b>FUND BALANCES-ENDING DECEMBER 31</b>	2014		68,883,602		
	2013		59,721,632		
	2012		<u>59,326,077</u>		

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2014	\$ 124,015,845	27,535,877	22.2%	88.81
	2013	118,450,190	30,281,420	25.6%	102.26
	2012	119,524,755	27,738,995	23.2%	92.83
<b>Other fees and service charges</b>	2014	3,103,330	750,631	24.2%	96.75
	2013	3,040,978	658,005	21.6%	86.55
	2012	<u>2,815,933</u>	<u>706,448</u>	25.1%	100.35
<b>TOTAL REVENUE</b>	2014	127,119,175	28,286,508	22.3%	89.01
	2013	121,491,168	30,939,425	25.5%	101.87
	2012	<u>122,340,688</u>	<u>28,445,443</u>	23.3%	93.00
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2014	14,000	18,986	135.6%	542.46
	2013	26,500	13,465	50.8%	203.25
	2012	320,849	112,598	35.1%	140.38
<b>Other expenses &amp; encumbrances</b>	2014	92,521,957	18,651,067	20.2%	80.63
	2013	88,820,341	18,123,445	20.4%	81.62
	2012	<u>87,479,673</u>	<u>24,540,407</u>	28.1%	112.21
<b>Total expenses and encumbrances</b>	2014	92,535,957	18,670,053	20.2%	80.70
	2013	88,846,841	18,136,910	20.4%	81.65
	2012	<u>87,800,522</u>	<u>24,653,005</u>	28.1%	112.31
<b>Excess (deficiency) of revenues over (under) expenses</b>	2014	34,583,218	9,616,455	-	-
	2013	32,644,327	12,802,515	-	-
	2012	34,540,166	3,792,438	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2014	-	-	-	-
	2013	-	-	-	-
	2012	-	-	-	-
<b>Transfers out</b>	2014	(36,419,030)	(9,112,257)	25.0%	100.08
	2013	(30,550,982)	(7,637,745)	25.0%	100.00
	2012	<u>(33,649,160)</u>	<u>(8,412,290)</u>	25.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2014	\$ (1,835,812)	504,198		
	2013	2,093,345	5,164,770		
	2012	891,006	(4,619,852)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2014		375,301,395		
	2013		372,075,566		
	2012		<u>364,250,750</u>		
<b>TOTAL NET ASSETS-ENDING DECEMBER 31</b>	2014		375,805,593		
	2013		377,240,336		
	2012		<u><u>359,630,898</u></u>		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
<b>REVENUES:</b>					
Commerical solid waste franchise	2014	\$ 7,041,335	1,623,454	23.1%	92.22
	2013	6,903,270	1,656,598	24.0%	95.99
	2012	6,834,921	1,770,402	25.9%	103.61
Refuse collection revenue	2014	13,505,241	3,262,788	24.2%	96.64
	2013	13,597,475	3,241,958	23.8%	95.37
	2012	13,418,184	3,184,559	23.7%	94.93
Other fees and service charges	2014	3,259,770	506,716	15.5%	62.18
	2013	3,127,943	499,955	16.0%	63.93
	2012	<u>2,962,558</u>	<u>677,006</u>	22.9%	91.41
<b>TOTAL REVENUE</b>	2014	23,806,346	5,392,958	22.7%	90.61
	2013	23,628,688	5,398,511	22.8%	91.39
	2012	<u>23,215,663</u>	<u>5,631,967</u>	24.3%	97.04
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2014	45,000	7,678	17.1%	68.25
	2013	147,000	1,983	1.3%	5.40
	2012	667,000	85,191	12.8%	51.09
Other expenses & encumbrances	2014	21,361,827	6,227,434	29.2%	116.61
	2013	22,108,709	6,232,953	28.2%	112.77
	2012	<u>21,814,011</u>	<u>6,527,676</u>	29.9%	119.70
<b>Total expenses and encumbrances</b>	2014	21,406,827	6,235,112	29.1%	116.51
	2013	22,255,709	6,234,936	28.0%	112.06
	2012	<u>22,481,011</u>	<u>6,612,867</u>	29.4%	117.66
<b>Excess (deficiency) of revenues over (under) expenses</b>	2014	2,399,519	(842,154)	-	-
	2013	1,372,979	(836,425)	-	-
	2012	734,652	(980,900)	-	-
<b>TRANSFERS IN (OUT)</b>					
Transfers in	2014	100,000	25,000	25.0%	100.00
	2013	100,000	25,000	25.0%	100.00
	2012	100,000	25,000	25.0%	100.00
Transfers out	2014	(1,501,216)	(336,002)	22.4%	89.53
	2013	(1,285,330)	(321,332)	25.0%	100.00
	2012	<u>(1,264,415)</u>	<u>(316,104)</u>	25.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2014	\$ 998,303	(1,153,156)		
	2013	187,649	(1,132,757)		
	2012	(429,763)	(1,272,004)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2014		3,496,269		
	2013		2,190,180		
	2012		<u>2,190,138</u>		
<b>TOTAL NET ASSETS-ENDING DECEMBER 31</b>	2014		2,343,113		
	2013		1,057,423		
	2012		<u>918,134</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
MUNICIPAL DRAINAGE FUND**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>3 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index*</b>
<b>REVENUES:</b>					
Fees and service charges	2014	\$ 7,259,016	1,854,799	25.6%	102.21
	2013	5,246,088	1,327,596	25.3%	101.23
	2012	5,158,231	1,313,155	25.5%	101.83
Miscellaneous revenue	2014	46,900	6,803	14.5%	58.02
	2013	46,900	6,002	12.8%	51.19
	2012	26,000	8,809	33.9%	135.52
<b>TOTAL REVENUE</b>	2014	7,305,916	1,861,602	25.5%	101.92
	2013	5,292,988	1,333,598	25.2%	100.78
	2012	5,184,231	1,321,964	25.5%	102.00
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2014	-	4,931	-	-
	2013	-	981	-	-
	2012	-	3,398	-	-
Other expenses & encumbrances	2014	2,818,775	958,494	34.0%	136.02
	2013	2,737,140	704,241	25.7%	102.92
	2012	2,628,169	762,410	29.0%	116.04
<b>Total expenses and encumbrances</b>	2014	2,818,775	963,425	34.2%	136.72
	2013	2,737,140	705,222	25.8%	103.06
	2012	2,628,169	765,808	29.1%	116.55
<b>Excess (deficiency) of revenues over (under) expenses</b>	2014	4,487,141	898,177	-	-
	2013	2,555,848	628,376	-	-
	2012	2,556,062	556,156	-	-
<b>TRANSFERS OUT</b>					
Operating transfers out	2014	(3,539,058)	(884,765)	25.0%	100.00
	2013	(3,300,578)	(825,145)	25.0%	100.00
	2012	(3,290,690)	(822,673)	25.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2014	948,083	13,412		
	2013	(744,730)	(196,769)		
	2012	(734,628)	(266,517)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2014		33,670,182		
	2013		33,387,750		
	2012		32,725,438		
<b>TOTAL NET ASSETS-ENDING DECEMBER 31</b>	2014		33,683,594		
	2013		33,190,981		
	2012		32,458,921		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index*</u>
<b>REVENUES:</b>					
Hotel/motel tax	2014	\$ 5,123,120	1,079,379	21.1%	84.28
	2013	4,905,020	751,677	15.3%	61.30
	2012	4,567,687	722,945	15.8%	63.31
Other revenue	2014	6,835,117	1,293,015	18.9%	75.67
	2013	6,455,854	1,415,771	21.9%	87.72
	2012	6,310,469	1,278,092	20.3%	81.01
<b>TOTAL REVENUE</b>	2014	11,958,237	2,372,394	19.8%	79.36
	2013	11,360,874	2,167,448	19.1%	76.31
	2012	10,878,156	2,001,037	18.4%	73.58
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2014	89,000	64,899	72.9%	291.68
	2013	10,000	13,640	136.4%	545.60
	2012	-	6,749	-	-
Other expenses & encumbrances	2014	11,695,190	3,284,195	28.1%	112.33
	2013	11,738,653	3,329,221	28.4%	113.44
	2012	10,831,426	3,018,974	27.9%	111.49
<b>Total expenses and encumbrances</b>	2014	11,784,190	3,349,094	28.4%	113.68
	2013	11,748,653	3,342,861	28.5%	113.81
	2012	10,831,426	3,025,723	27.9%	111.74
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2014	174,047	(976,700)	-	-
	2013	(387,779)	(1,175,413)	-	-
	2012	46,730	(1,024,686)	-	-
<b>TRANSFERS IN (OUT):</b>					
Operating transfers in	2014	-	-	-	-
	2013	-	4,094	-	-
	2012	-	-	-	-
Operating transfers out	2014	(614,416)	(153,604)	25.0%	100.00
	2013	(584,547)	(146,137)	25.0%	100.00
	2012	(560,376)	(140,094)	25.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2014	(440,369)	(1,130,304)		
	2013	(972,326)	(1,317,456)		
	2012	(513,646)	(1,164,780)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2014		8,871,351		
	2013		8,839,577		
	2012		8,611,952		
<b>TOTAL NET ASSETS-ENDING DECEMBER 31</b>	2014		7,741,047		
	2013		7,522,121		
	2012		7,447,172		

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CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
December 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2013	TOTAL 10/1/2013	TOTAL 12/31/2012
<b>GENERAL FUND:</b>						
01	General	\$ 42,514	67,927,878	67,970,392	55,820,515	57,072,823
77	Payroll	-	3,275,372	3,275,372	2,474,381	2,447,764
		42,514	71,203,250	71,245,764	58,294,896	59,520,587
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	18,022,311	18,022,311	1,573,431	15,178,268
		-	18,022,311	18,022,311	1,573,431	15,178,268
<b>CAPITAL PROJECTS:</b>						
21	Senior Center Facilities	-	336,867	336,867	336,185	333,274
22	Recreation Center Facilities	-	60,146	60,146	60,024	76,650
23	Street Enhancement	-	1,806,466	1,806,466	1,802,808	1,796,271
25	1991 Police & Courts Facility	-	1,492,074	1,492,074	1,486,931	1,543,404
27	1991 Library Facility	-	922,863	922,863	920,994	919,155
28	1991 Fire Facility	-	3,975,823	3,975,823	3,967,771	3,949,475
29	Technology Improvements	-	1,830,772	1,830,772	1,827,064	1,810,179
31	Municipal Facilities	-	592,216	592,216	591,017	575,958
32	Park Improvements	-	8,035,092	8,035,092	7,992,634	7,471,989
33	Street & Drainage Improvement	-	20,790,129	20,790,129	21,069,273	17,967,487
35	Capital Reserve	-	46,660,527	46,660,527	46,432,138	44,964,958
38	DART L.A.P.	-	271,424	271,424	270,874	270,471
39	Spring Creekwalk	-	8	8	24,693	24,656
52	Park Service Areas	-	5,351,322	5,351,322	5,304,056	5,169,101
53	Creative & Performing Arts	-	2,445,365	2,445,365	2,338,615	2,329,063
54	Animal Control Facilities	-	346,412	346,412	345,710	345,196
59	Service Center	-	127,124	127,124	126,867	126,678
60	Joint Use Facilities	-	667,510	667,510	666,158	665,157
85	Public Arts	-	131,087	131,087	130,822	130,587
160	TXDOT-SH121	-	10,829,573	10,829,573	8,732,381	8,519,009
109	G.O. Bond Clearing - 2010	-	775,159	775,159	773,589	778,209
110	G.O. Bond Clearing - 1999	-	131	131	386,751	387,139
190	G.O. Bond Clearing - 2000	-	1,514,049	1,514,049	3,584,026	3,604,868
230	Tax Notes Clearing - 2001	-	670,119	670,119	723,331	959,531
250	Tax Notes Clearing - 2001-A	-	59,844	59,844	59,872	59,782
270	G.O. Bond Refund/Clearing - 2003	-	4,065	4,065	4,057	4,061
089	C.O. Bond Clearing - 2006	-	-	-	-	144,492
106	G.O. Bond Clearing - 2009	-	321,051	321,051	426,411	529,469
220	Tax and Revenue C.O. Clearing - 2010	-	4,466,069	4,466,069	4,606,118	6,744,866
92	G.O. Bond Clearing - 2011	-	526,065	526,065	525,000	1,660,667
120	G.O. Bond Refund/Clearing - 2011	-	6,797,938	6,797,938	10,253,691	24,557,907
93	G.O. Bond Refund/Improvement - 2013	-	21,769,808	21,769,808	22,517,931	-
		-	143,577,098	143,577,098	148,287,792	138,409,709
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	375,535	375,535	374,775	374,217
34	Sewer CIP	-	14,465,167	14,465,167	13,058,044	14,567,984
36	Water CIP	-	14,285,911	14,285,911	14,446,212	13,828,157
37	Downtown Center Development	-	295,720	295,720	297,157	237,438
41	Water & Sewer - Operating	751,099	27,589,165	28,340,264	28,088,060	23,949,484
42	Water & Sewer - Debt Service	-	-	-	-	388,308
43	Municipal Drainage - Debt Service	-	4,224,199	4,224,199	3,867,225	4,146,949
45	Sustainability & Environmental Services	80,747	2,170,786	2,251,533	2,645,022	698,664
46	Convention & Tourism	2,717	1,961,212	1,963,929	2,414,093	1,812,727
81	Friends of Plano Centre	-	-	-	-	4,099
47	Municipal Drainage	29,464	3,525,761	3,555,225	3,236,503	2,935,511
48	Municipal Golf Course	-	131,055	131,055	145,847	71,014
51	Recreation Revolving	350	2,141,268	2,141,618	2,494,674	1,711,688
330	Municipal Drain Rev Bond Clearing - 2007	-	234,136	234,136	233,662	233,314
340	Municipal Drain Rev Bond Clearing - 2008	-	111,408	111,408	111,183	111,017
107	Municipal Drain Rev Bond Clearing - 2009	-	525,960	525,960	805,198	1,405,950
260	Municipal Drain Rev Bond Clearing - 2010	-	3,493,617	3,493,617	3,486,542	3,481,355
		864,377	75,530,900	76,395,277	75,704,197	69,957,876

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
December 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2013	TOTAL 10/1/2013	TOTAL 12/31/2012
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	34,820	34,820	34,750	34,698
5	TIF-East Side	-	7,618,066	7,618,066	7,625,266	7,371,138
11	LLEBG-Police Grant	-	153,420	153,420	184,697	513,345
12	Criminal Investigation	-	1,863,809	1,863,809	1,761,219	1,851,681
13	Grant	95	(468,316)	(468,221)	(173,794)	(438,618)
14	Wireline Fees	-	14,713,621	14,713,621	14,341,584	13,589,517
15	Judicial Efficiency	-	139,103	139,103	136,625	126,529
17	Intergovernmental	-	436,040	436,040	498,183	475,258
18	Government Access/CATV	-	845,607	845,607	683,306	921,770
19	Teen Court Program	-	56,134	56,134	56,073	57,631
20	Municipal Courts Technology	-	1,252,566	1,252,566	1,341,631	1,395,313
24	American Recovery/Reinv Act Grant	-	(536)	(536)	(3,159)	105,396
55	Municipal Court-Building Security Fees	-	956,139	956,139	952,921	926,365
57	State Library Grants	-	(1,346)	(1,346)	(20,358)	(1,345)
67	Disaster Relief	-	683,486	683,486	682,101	677,905
68	Animal Shelter Donations	-	163,565	163,565	150,809	114,322
73	Memorial Library	-	392,314	392,314	390,838	391,621
86	Juvenile Case Manager	-	892,319	892,319	853,862	692,408
87	Traffic Safety	-	4,755,727	4,755,727	5,194,897	4,114,405
88	Child Safety	-	1,482,605	1,482,605	1,390,037	1,408,024
170	Economic Development Incentive Fund	-	27,090,367	27,090,367	26,320,350	21,640,378
		95	63,059,510	63,059,605	62,401,838	55,967,741
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	2,125,990	2,125,990	2,109,328	2,106,190
9	Technology Infrastructure	-	(6,492)	(6,492)	(6,628)	(6,618)
58	PC Replacement	-	696,842	696,842	657,434	817,038
61	Equipment Maintenance	150	625,917	626,067	404,187	206,234
62	Information Technology	-	3,915,893	3,915,893	3,757,134	4,901,694
64	Warehouse	50	271,957	272,007	349,664	82,495
65	Property/Liability Loss	-	4,945,114	4,945,114	5,266,273	4,834,849
66	Technology Services	-	7,501,864	7,501,864	7,620,644	7,767,986
71	Equipment Replacement	-	22,165,773	22,165,773	20,932,325	20,749,871
78	Health Claims	-	28,476,141	28,476,141	27,708,111	27,783,871
79	Parkway Service Ctr. Expansion	-	(28,244)	(28,244)	(28,187)	(28,215)
		200	70,690,755	70,690,955	68,770,285	69,215,395
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	82,886	82,886	82,718	77,111
8	Library Training Lab	-	2,849	2,849	2,844	2,839
69	Collin County Seized Assets	-	71,583	71,583	92,779	113,083
74	Developers' Escrow	-	3,307,144	3,307,144	2,888,660	2,658,007
84	Rebate	-	599,918	599,918	623,899	629,971
		-	4,064,380	4,064,380	3,690,900	3,481,011
<b>115 Trust</b>						
91	115 Trust	-	34,621	34,621	292,162	-
		-	34,621	34,621	292,162	-
<b>TOTAL</b>		\$ 907,186	446,182,825	447,090,011	419,015,501	411,730,587
			<b>TRUST INVESTMENTS</b>	<b>TOTAL</b>	<b>TOTAL</b>	<b>TOTAL</b>
				<b>12/31/2013</b>	<b>10/1/2013</b>	<b>12/31/2012</b>
<b>TRUST FUNDS</b>						
72	Retirement Security Plan	-	108,451,011	108,451,011	105,599,688	89,836,794
91	115 Trust	-	51,501,045	51,501,045	50,915,056	37,656,532
<b>TOTAL TRUST FUNDS</b>		\$ -	159,952,056	159,952,056	156,514,744	127,493,326

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2013 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	58,813,256
Local Government Investment Pool	23,261,042
Texas Daily	25,274,397
Federal Securities	175,649,009
Certificates of Deposit	44,429,421
Fair Value Adjustment	1,620,455
Municipal Bonds	114,013,554
Interest Receivable	3,121,691
	<u>446,182,825</u>

# HEALTH CLAIMS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2013 AND 2014

Health Claims Fund	MTD			Fiscal YTD		
	FY13	FY14	% Change	Prior	Current	% Change
	Dec	Dec				
<b>Revenues</b>						
Employees Health Ins. Contributions	425,111	429,856	1.1%	1,270,375	1,280,018	0.8%
Employers Health Ins. Contributions	1,680,063	1,702,130	1.3%	5,018,238	5,081,236	1.3%
Contributions for Retirees	83,059	38,858	-53.2%	282,973	155,161	-45.2%
Cobra Insurance Receipts	10,403	(25)	-100.2%	26,064	4,956	-81.0%
Retiree Insurance Receipts	93,717	-	-100.0%	222,335	-	-100.0%
Retiree Contributions to 115 Trust	(73,804)	-	-100.0%	(128,818)	-	-100.0%
Employer Contribution-Other Post Employment Benefits	362,985	-	-100.0%	1,005,083	-	-100.0%
Investment Income (Loss)	(8,240)	21,095	-356.0%	26,870	57,011	112.2%
Miscellaneous Revenue	-	25	-	75	25	-66.7%
<b>Total Revenues</b>	<b>2,573,294</b>	<b>2,191,738</b>	<b>-14.8%</b>	<b>7,723,395</b>	<b>6,578,408</b>	<b>-14.8%</b>
<b>Transfers Out</b>	<b>381,654</b>	<b>-</b>	<b>-100.0%</b>	<b>1,144,962</b>	<b>-</b>	<b>-100.0%</b>
<b>Expenses</b>						
Stop Loss Premiums	138,984	158,415	14.0%	414,509	473,565	14.2%
Stop Loss Reimbursements	(109,637)	(128,170)	16.9%	(379,721)	(346,985)	-8.6%
Fees - Total	113,428	146,497	29.2%	324,955	383,495	18.0%
Health Claims IBNR	-	-	-	292	-	-100.0%
Retiree Claims	(357,134)	-	-100.0%	(667,316)	-	-100.0%
Rx Claims - Total	334,753	299,271	-10.6%	918,729	795,572	-13.4%
Rx Rebates	-	-	-	(1,035)	(1,015)	-2.0%
Medical Claims - Total	1,655,994	1,366,935	-17.5%	4,687,685	4,003,596	-14.6%
Dental Claims - Total	104,073	89,192	-14.3%	358,466	343,612	-4.1%
Contracts - Prof Services (Consulting)	15,344	9,000	-41.3%	21,207	27,000	27.3%
Retiree Insurance Paid- Medicare	35,242	38,858	10.3%	139,219	154,570	11.0%
<b>Total Expenses</b>	<b>1,931,047</b>	<b>1,979,997</b>	<b>2.5%</b>	<b>5,816,990</b>	<b>5,833,410</b>	<b>0.3%</b>
<b>Net increase (decrease)</b>	<b>260,593</b>	<b>211,741</b>	<b>-18.7%</b>	<b>761,443</b>	<b>744,997</b>	<b>-2.2%</b>
<b>Health Claims Fund Balance - Cumulative</b>	<b>25,990,336</b>	<b>26,317,061</b>	<b>1.3%</b>			

\* In Fiscal Year 2014, contributions are made directly to the 115 Trust Fund as opposed to being booked directly to the Health Claims Fund and then transferred out.

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013 & 2012

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012
Claims Paid per General Ledger	\$ 621,071	\$ 462,692	\$ 515,295
Net Judgments/Damages/Attorney Fees	111,223	103,297	76,204
<b>Total Expenses</b>	<b>\$ 732,294</b>	<b>\$ 565,989</b>	<b>\$ 591,499</b>



# Plano

## **SECTION C**

### **ECONOMIC ANALYSIS**

**City of Plano  
Comprehensive Monthly Financial Report**

# ECONOMIC ANALYSIS

## DECEMBER 2013

**General Fund Revenue  
December YTD  
Figure I**

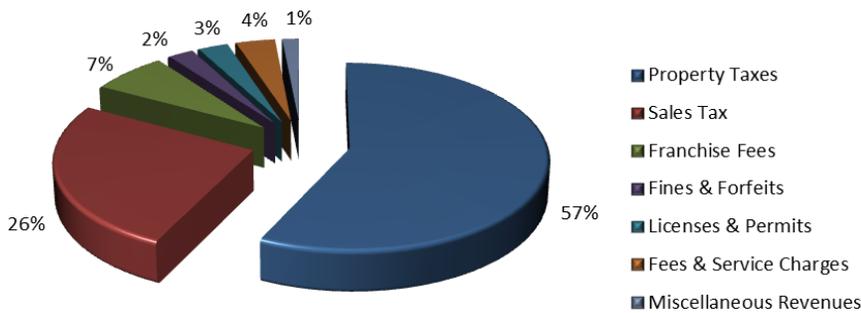


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2013. The largest category is Property Tax in the amount of \$38,515,051. Closest behind Property Tax is Sales Tax in the amount of \$17,381,066 and Franchise Fees with a total of \$4,706,446.

**General Fund Expenditures and  
Encumbrances  
December YTD  
Figure II**

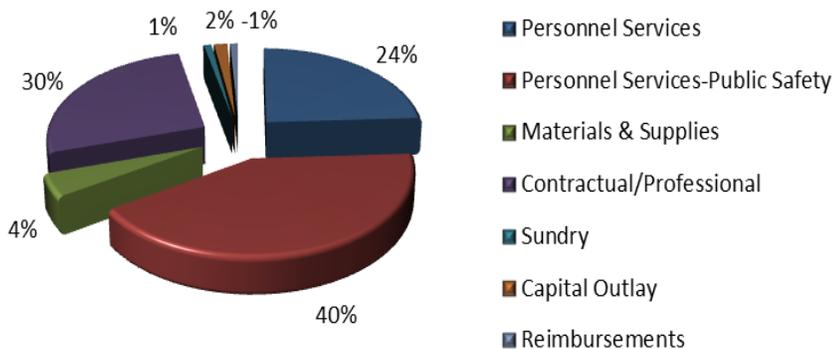


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2013. The largest category is Personnel Services-Public Safety in the amount of \$22,257,970 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Contractual and Professional Services totaling \$14,231,804 and Personnel Services (for all other departments) totaling \$12,921,991.

# ECONOMIC ANALYSIS

## DECEMBER 2013

### Sales Tax Comparisons City of Plano and Area Cities

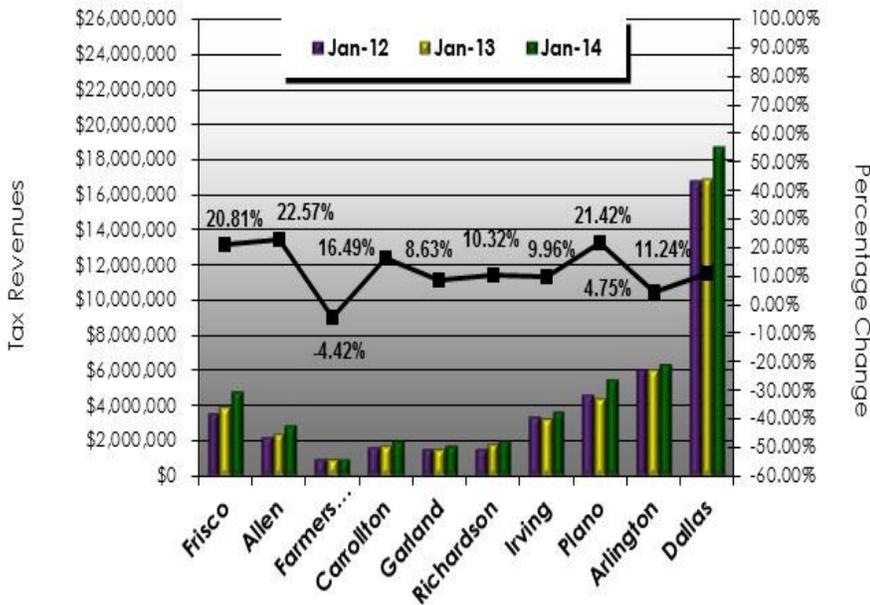
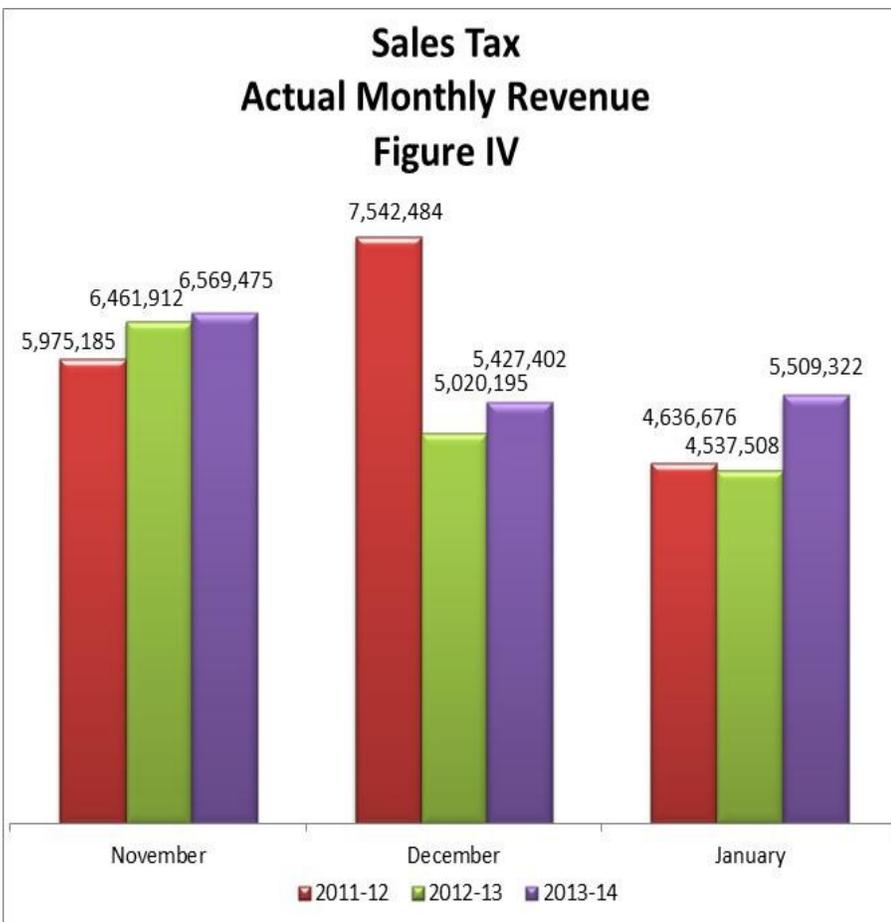


Figure III shows sales tax allocations collected in the months of January 2012, January 2013 and January 2014 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January the City of Plano received \$5,509,322 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2014 to January 2013, ranged from -4.42% for the City of Farmers Branch to 22.57% for the City of Allen.

### Sales Tax Actual Monthly Revenue Figure IV



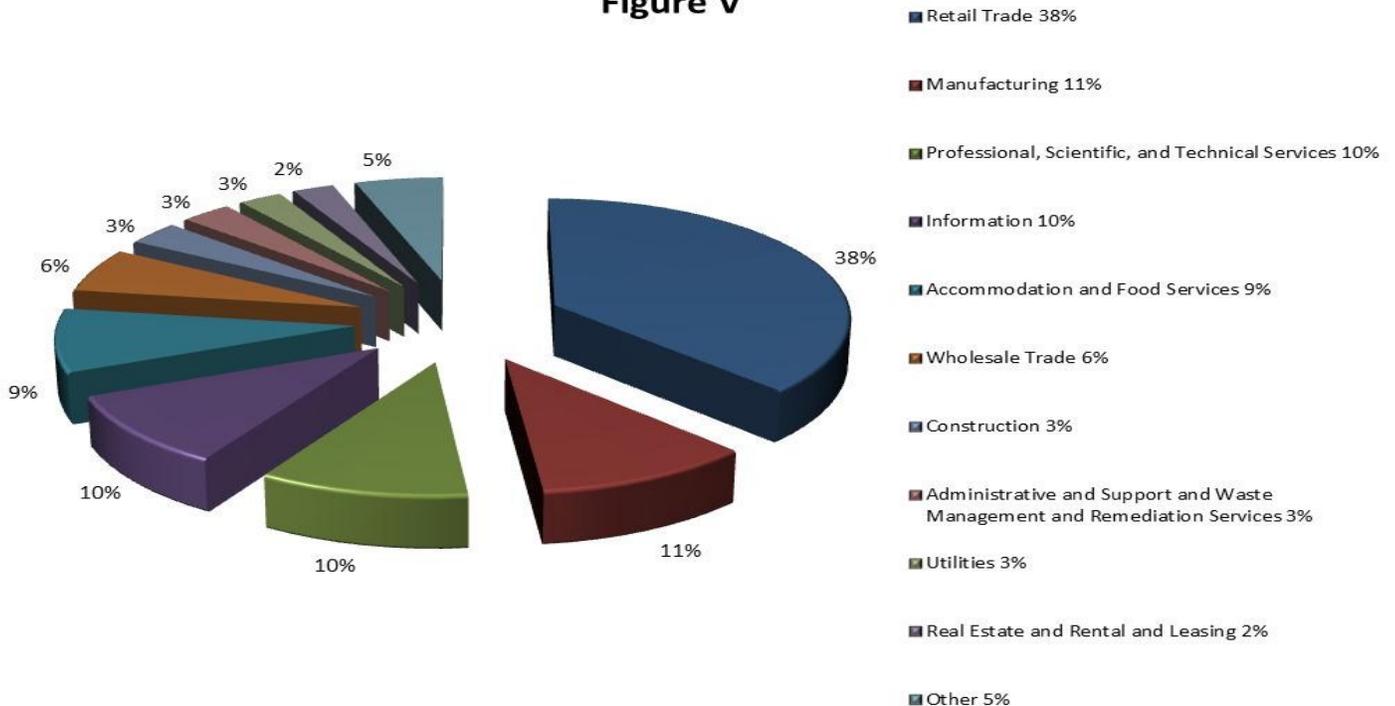
Sales tax allocation of \$5,509,322 was remitted to the City of Plano in the month of January. This amount represents an increase of 21.42% compared to the amount received in January 2012. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of fiscal years 2011-2012, 2012-13, and 2013-14.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Sales and Use Tax by NAICS Code**  
**Figure V**



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in December 2013.

Some examples in each code are as follows:

**Retail Trade:** Walmart, Optus, Nordstrom

**Information:** McAfee, Bloomberg, T-Mobile

**Manufacturing:** Pepsico, Ethicon, Oracle

**Accommodation and Food Services:** Starbucks, Auntie Anne's, Maggiano's

**Wholesale Trade:** Fry's, Kaeser Compressors, Insight Direct

**Professional, Scientific, and Technical Services:** HP, Imperva, SAS Institute

**Construction:** Texas Custom Pools, ATM Link, Ace Fence of DFW

**Utilities:** Direct Energy, True Electric, Ambit Texas

**Administrative and Support, Waste Management, and Remediation Services:** Grogreen, Sun Print Management, Allied Waste Systems

**Other Services (except Public Administration):** Harmon, Navico, Service King Paint & Body

**All other NAICS codes:** Real Estate and Rental and Leasing, Unknown, Finance and Insurance, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Health Care and Social Assistance, Public Administration, Transportation and Warehousing, Mining, Educational Services, Agriculture, Forestry, Fishing, and Hunting: IBM Credit, Ryder Truck Rental, Petco, Simms Fishing Products, Unimed Direct, Frost Bank, Leslie's Poolmart, Ticketmaster, O'Reilly Group, Spartan Tool, Smile Brands of Texas, MSC Group, Collin County, Ace Cash Express, Jordan Towing, JCP Logistics, Chevron, TBK Materials, Plano ISD, Kaplan, Urban Tree Services, Plants Alive

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Cumulative Jobs Created in Plano**

Figure VI

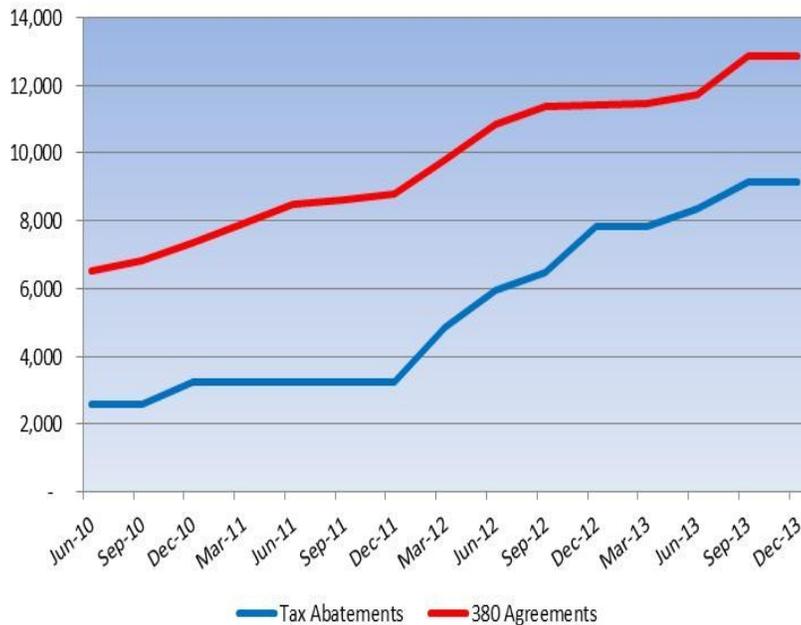


Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2010 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2013, there were no jobs created via tax abatement agreements.

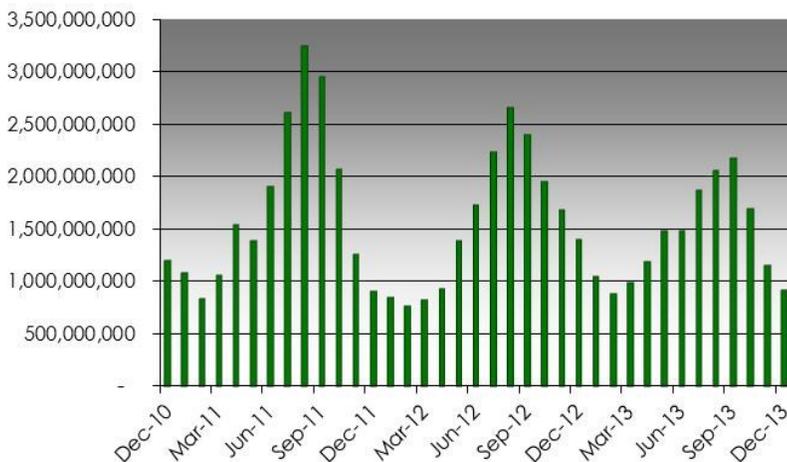
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2013, no jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

**Local Water Consumption**

(Gallons)

Figure VII



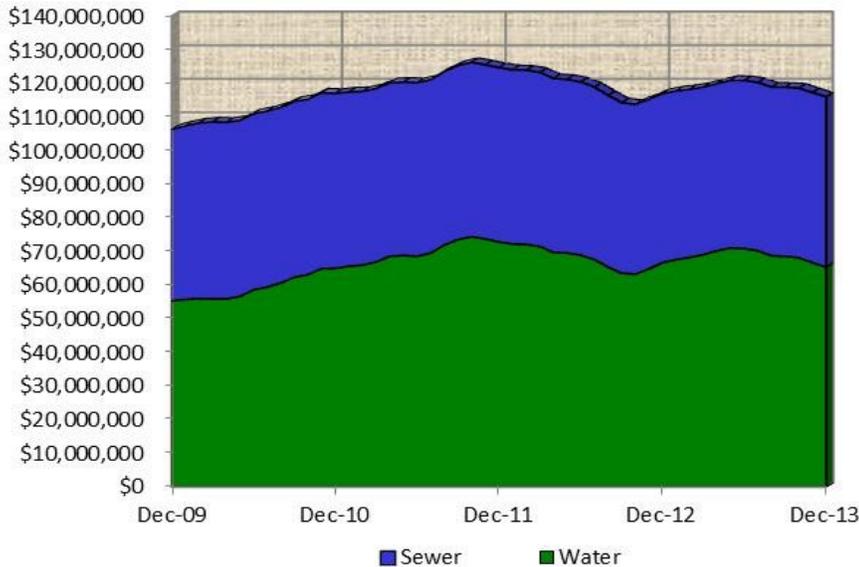
In December, the City of Plano pumped 1,092,742,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 921,063,720 gallons among 80,687 billed water accounts while billed sewer accounts numbered 77,026. The minimum daily water pumpage was 28,254,000 gallons, which occurred on Wednesday, December 25<sup>th</sup>. Maximum daily pumpage was 52,731,000 gallons and occurred on Tuesday, December 3<sup>rd</sup>. This month's average daily pumpage was 35,250,000 gallons.

Figure VI shows the monthly actual local water consumption.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Annualized Water & Sewer Billings**  
**Figure VIII**

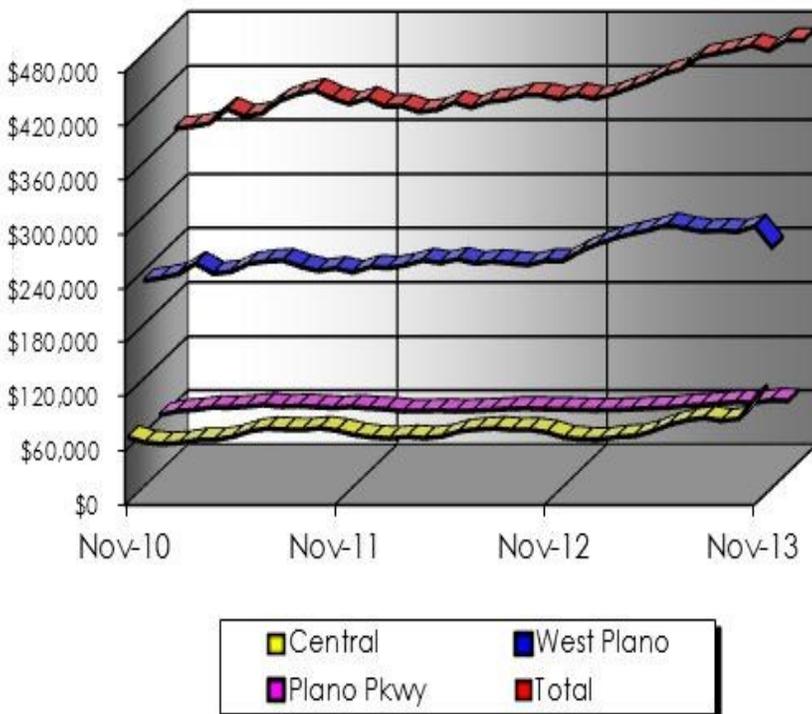


The actual water and sewer customer billing revenues in December were \$3,953,052 and \$4,221,090 representing a decrease of 26.38% and an increase of 3.67% respectively compared to December 2012 revenues. The aggregate water and sewer accounts netted \$8,174,143 for a decrease of 13.42%.

December consumption brought annualized revenue of \$65,252,146 for water and \$50,661,579 for sewer, totaling \$115,913,725. This total represents a decrease of 0.82% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2009 through December 2013.

**Hotel/Motel Occupancy Tax**  
**Six Month Trend**  
**Figure IX**



November revenue from hotel/motel occupancy tax was \$588,576. This represents an increase of \$202,564 or 52.48% compared to November 2012. The average monthly revenue for the past six months was \$482,383, an increase of 21.39% from the previous year's average. The six-month average for the Central area increased to \$118,112, the West Plano average increased to \$285,238, and the Plano Pkwy average increased to \$79,033 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

\*The November revenue for the Central average excludes Best Western and Super 8. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Unemployment Rates**  
**Unadjusted Rate Comparison**

Figure X

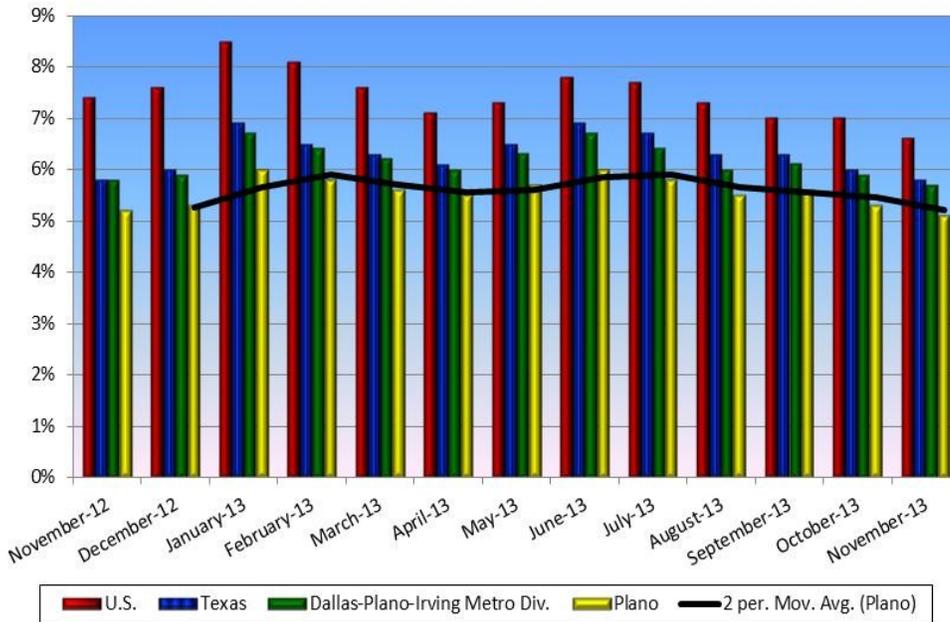


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from November 2012 to November 2013.

**Average Home Selling Price By City**  
**Figure XI**

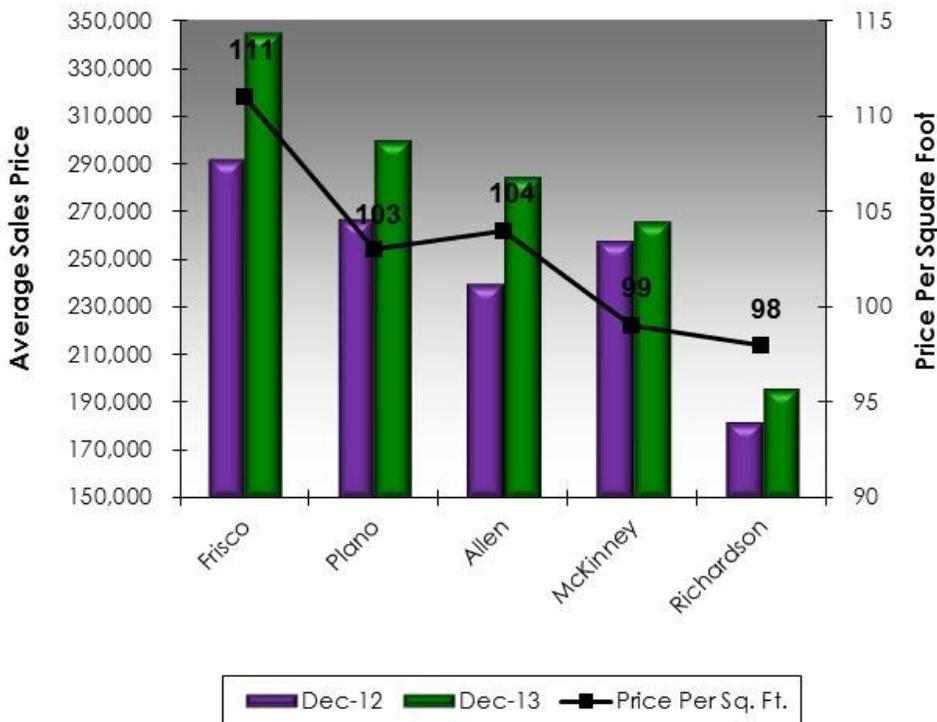


Figure XI shows the average home selling price for the months of December 2012 and December 2013 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of December 2013. The average sales price in Plano has increased \$33,275 from December 2012 at \$266,531 to December 2013 at \$299,806.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Real Estate Recap**  
Figure XII

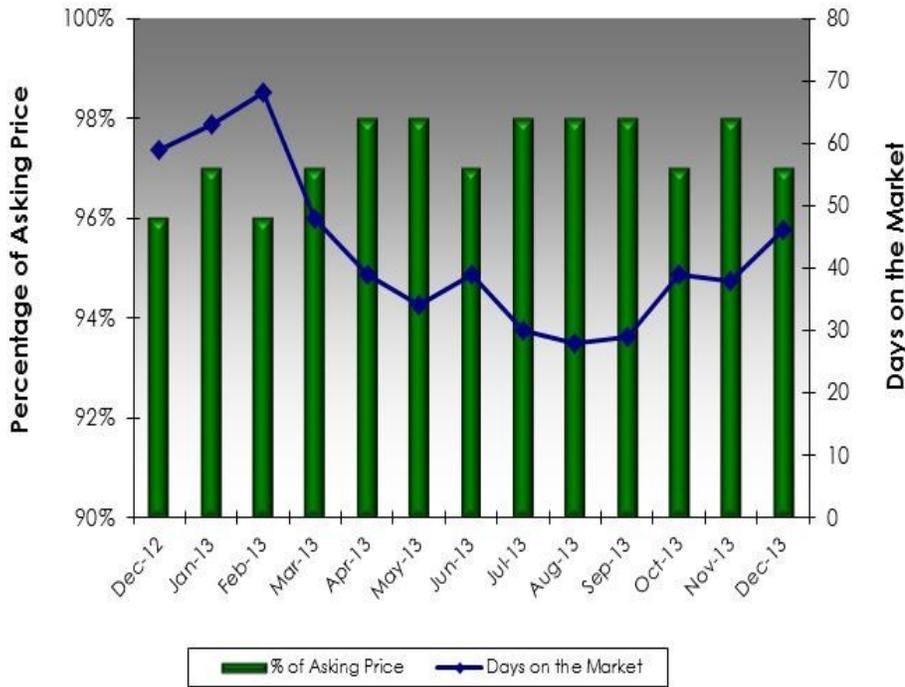


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 96% to 97% in December 2012 and December 2013. Days on the market decreased from 59 to 46 days in December 2012 and December 2013.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



# Plano

## **SECTION D**

### **INVESTMENT REPORT**

#### **City of Plano Comprehensive Monthly Financial Report**

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT

## DECEMBER 2013

Interest received during December totaled \$154,600 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of December starting at 0.30% and ending at 0.38%.

As of December 31, a total of \$432,881,402 was invested in the Treasury Fund. Of this amount, \$36,904,298 was General Obligation Bond Funds, \$4,365,122 was Municipal Drainage Revenue Bond Funds, and \$391,611,982 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$988,793	\$7,288,793	\$20,957,110	\$144,256,664
Interest Received (2)	\$154,600	\$1,205,455	\$772,987	\$7,724,343
Weighted Average Maturity (in days) (3)	401		425	
Modified Duration (4)	1.06		1.13	
Average 2-Year T-Note Yield (5)	0.34%		0.26%	

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2013 to 2012 for the current month.

### Month-to-Month Comparison

Metrics	November 2013	December 2013	Difference
Portfolio Holding Period Yield	0.76%	0.70%	-0.06% (-6 Basis Points)
Average 2-Year T-Note Yield	0.30%	0.34%	+0.04% (+4 Basis Points)

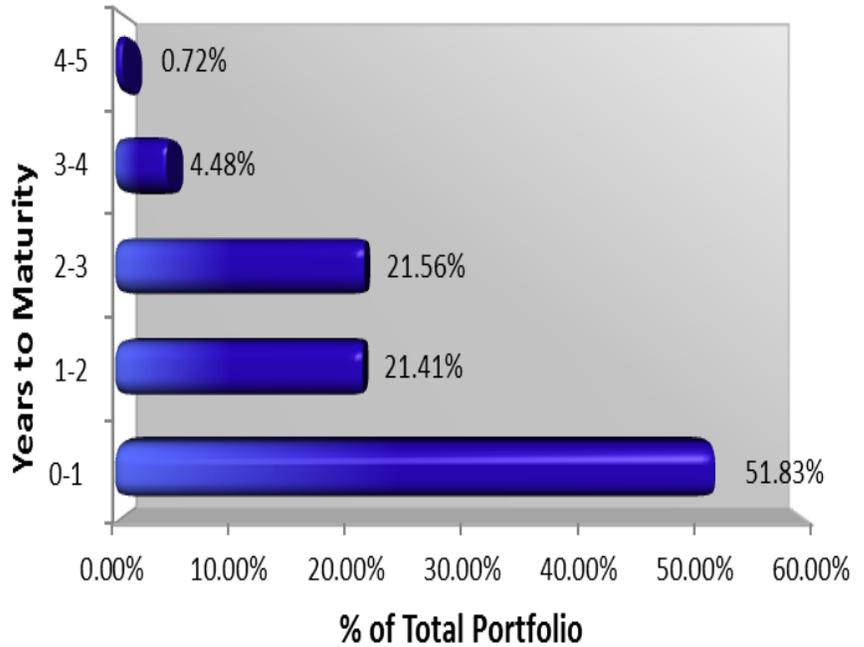
# INVESTMENT REPORT DECEMBER 2013

## Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$229,463,470	51.83%
1-2	94,800,114	21.41%
2-3	95,478,965	21.56%
3-4	19,848,497	4.48%
4-5	3,191,658	0.72%
Total	\$442,782,704	100.00%

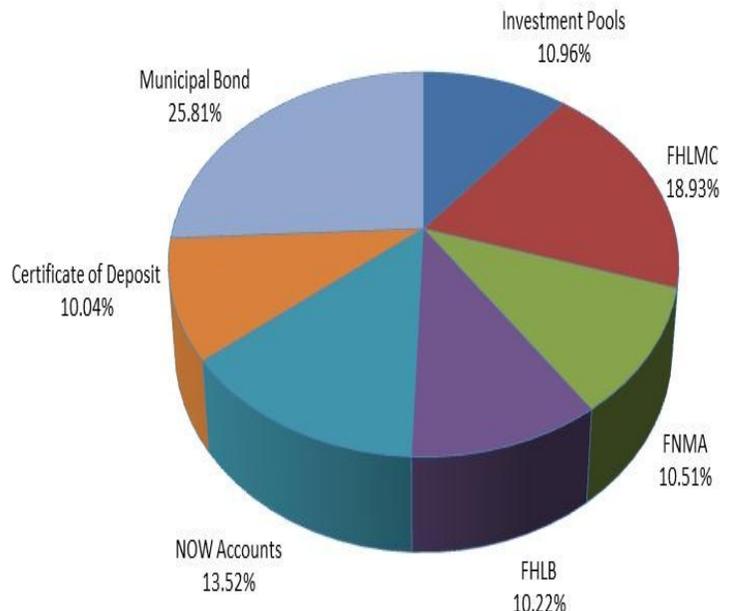
\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



## Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$48,535,439	10.96%
FHLMC	83,842,836	18.94%
FNMA	46,540,245	10.51%
FHLB	45,265,928	10.22%
NOW Account	59,874,026	13.52%
Certificate of Deposit	44,429,421	10.04%
Municipal Bond	114,294,809	25.81%
Total	\$442,782,704	100.00%



# INVESTMENT REPORT

## DECEMBER 2013

### Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2013	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2013	% of Total
General	67,885,214	42,664	105,988	67,927,878	15.69%
G. O. Debt Services	18,014,150	8,162	11,311	18,022,312	4.16%
Street & Drainage Improvements	20,774,592	15,537	42,447	20,790,129	4.80%
Sewer CIP	14,454,662	10,505	27,714	14,465,167	3.34%
Capital Reserve	46,625,813	34,714	94,275	46,660,527	10.78%
Water & Sewer Operating	27,568,382	20,783	55,960	27,589,165	6.37%
Park Service Area Fees	5,347,345	3,977	10,803	5,351,322	1.24%
Property/ Liability Loss	4,941,466	3,648	9,900	4,945,114	1.14%
Information Services	7,496,371	5,493	15,221	7,501,864	1.73%
Equipment Replacement	22,149,435	16,340	44,237	22,165,775	5.12%
Developer's Escrow	3,304,735	2,409	6,202	3,307,144	0.76%
G. O. Bond Funds	36,876,280	28,018	80,169	36,904,298	8.53%
Municipal Drainage Bond Clearing	4,361,803	3,319	9,242	4,365,122	1.01%
Grants - TXDOT	10,822,324	7,250	18,436	10,829,574	2.50%
Econ. Dev. Incentive Fund	27,070,096	20,271	54,722	27,090,367	6.26%
Other	114,808,568	157,076	304,182	114,965,644	26.56%
<b>Total</b>	<b>432,501,236</b>	<b>380,166</b>	<b>890,809</b>	<b>432,881,402</b>	<b>100%</b>

**Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2013 allocated interest to these funds include an adjustment to fair value as required by GASB 31.**

### Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
October, 2012	385,184,331	0.77%	1	2	437	77
November, 2012	388,332,283	0.76%	0	1	412	76
December, 2012	407,208,007	0.75%	15	1	425	90
January, 2013	462,746,812	0.67%	10	1	390	99
February, 2012	480,011,355	0.73%	18	1	542	116
March, 2013	458,456,610	0.77%	8	1	565	123
April, 2013	475,679,911	0.73%	4	2	542	125
May, 2013	470,135,277	0.75%	2	0	530	127
June, 2013	461,271,474	0.76%	0	0	516	127
July, 2013	454,001,646	0.76%	0	1	498	126
August, 2013	416,250,704	0.79%	0	3	517	123
September, 2013	415,386,453	0.74%	0	2	492	121
October, 2013	406,360,536	0.76%	1	0	482	122
November, 2013	406,201,087	0.76%	4	1	461	125
December, 2013	442,782,704	0.70%	3	4	401	124

\*Does not include investment pool purchased or changes in bank account balances.

# INVESTMENT REPORT DECEMBER 2013

**Equity in Treasury Pool  
By Major Category  
Figure V**

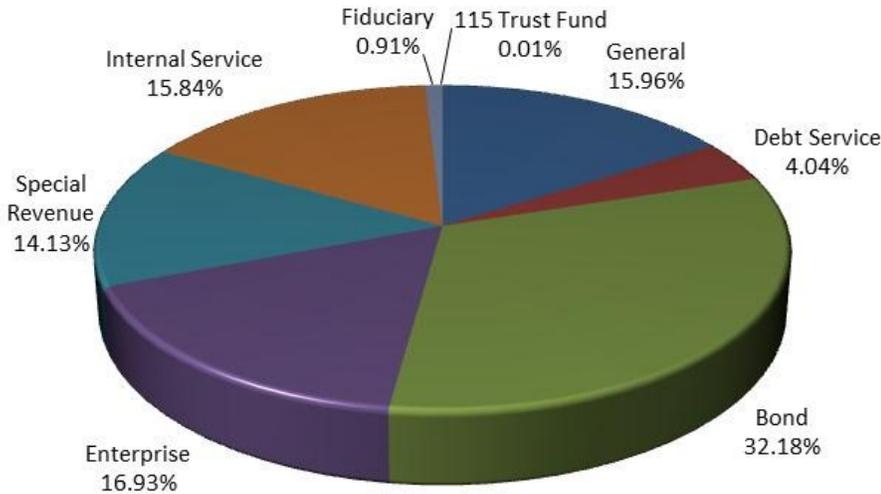


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2013. The largest category is the Bond Funds in the amount of \$143,577,098. Closest behind are the Enterprise Fund with a total of \$75,530,900 and the Internal Service Fund with a total of \$70,690,755.

**Annualized Average Portfolio  
Figure VI**

The annualized average portfolio for December 31, 2013 was \$445,752,881. This is an increase of \$22,208,138 when compared to the December 2012 average of \$423,544,742.



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## Discussion/Action Items for Future Council Agendas

***February 6 – State of the City, Municipal Center – 6-7 pm***

***February 7-9– TML Elected Officials Conference – Austin***

**February 10**

**February 24**

***March 7 – HOA President’s Breakfast –7:30 am***

***March 8-12 – National League of Cities, Washington D.C.***

***March 10-14 – PISD Spring Break***

**March 18 (Tuesday)**

**March 24**

***April 10 – Town Hall Meeting – Municipal Center – 7-8 pm***

**April 14**

- DART Report

**April 28**

- Comprehensive Monthly Financial Report – March 2014

**May 12**

**May 26 – Memorial Day**

**May 27 (Tuesday)**

***June 5 – HOA President's Breakfast –7:30 am***

**June 9**

***June 20-23 – US Conference of Mayors – Dallas, TX***

**June 23**

***June 26-29 – Texas City Management Association Conference – Galveston, TX***