

PLANO CITY COUNCIL

WILL CONVENE INTO EXECUTIVE SESSION AT 5:00 P.M. ON JANUARY 26, 2015, FOLLOWED BY THE PRELIMINARY OPEN MEETING IN THE PLANO MUNICIPAL BUILDING, 1520 K AVENUE, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:

Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and that contribute to the quality of life in our community.

EXECUTIVE SESSION

- | | | | |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------|
| I. | Legal Advice
a) Respond to questions and receive legal advice on agenda items
b) Fair Housing Act | Huynh | 15 min. |
| II. | Economic Development
Discuss a financial offer or other incentive to a business prospect to locate, stay, or expand in Plano and consider any commercial and financial information from the business prospect | Glasscock/Bane | 10 min. |
| III. | Real Estate
a) Downtown Plano
b) Legacy Area | Turner | 15 min. |

PRELIMINARY OPEN MEETING

- | | | | |
|------|----------------------------------------------------------------------|---------|---------|
| I. | Consideration and action resulting from Executive Session discussion | Council | 5 min. |
| II. | Comprehensive Monthly Financial Report | Tacke | 10 min. |
| III. | 15th Street Portal Project | Turner | 15 min. |
| IV. | Affordable Housing Discussion | Day | 15 min. |

- | | | | |
|------|-------------------------------------------------------|----------|---------|
| V. | Discussion and direction re: Water Quality Testing | Cosgrove | 15 min. |
| VI. | Council items for discussion/action on future agendas | Council | 5 min. |
| VII. | Consent and Regular Agendas | Council | 5 min. |

In accordance with the provisions of the Open Meetings Act, during Preliminary Open Meetings, agenda items will be discussed and votes may be taken where appropriate.

Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.

C I T Y O F P L A N O



C O M P R E H E N S I V E M O N T H L Y
F I N A N C I A L R E P O R T



D E C E M B E R , 2 0 1 4



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

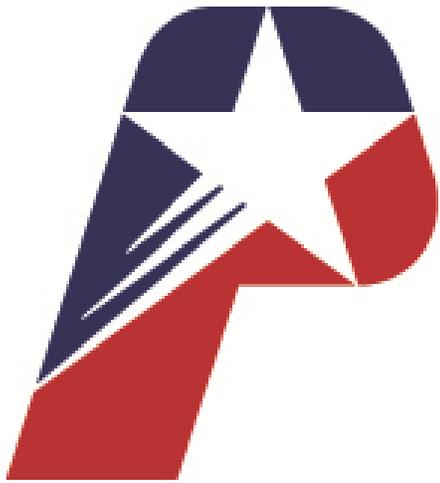
- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Natalie Chavez for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

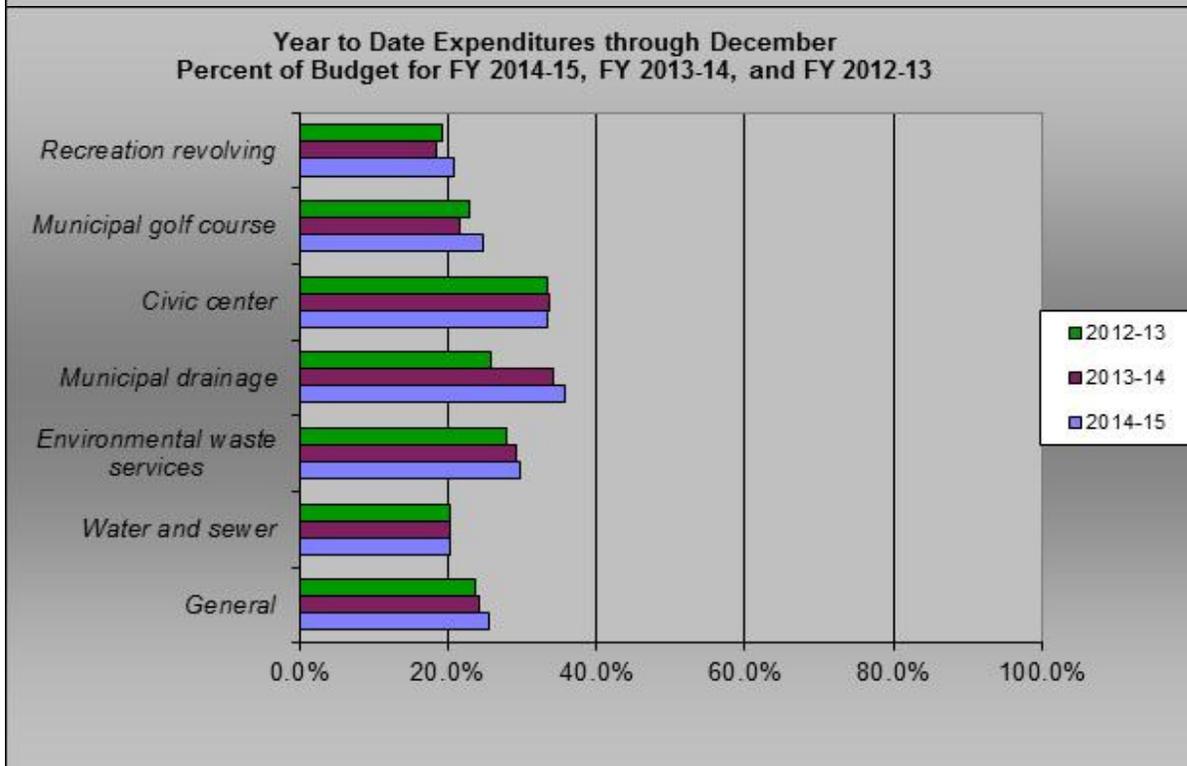
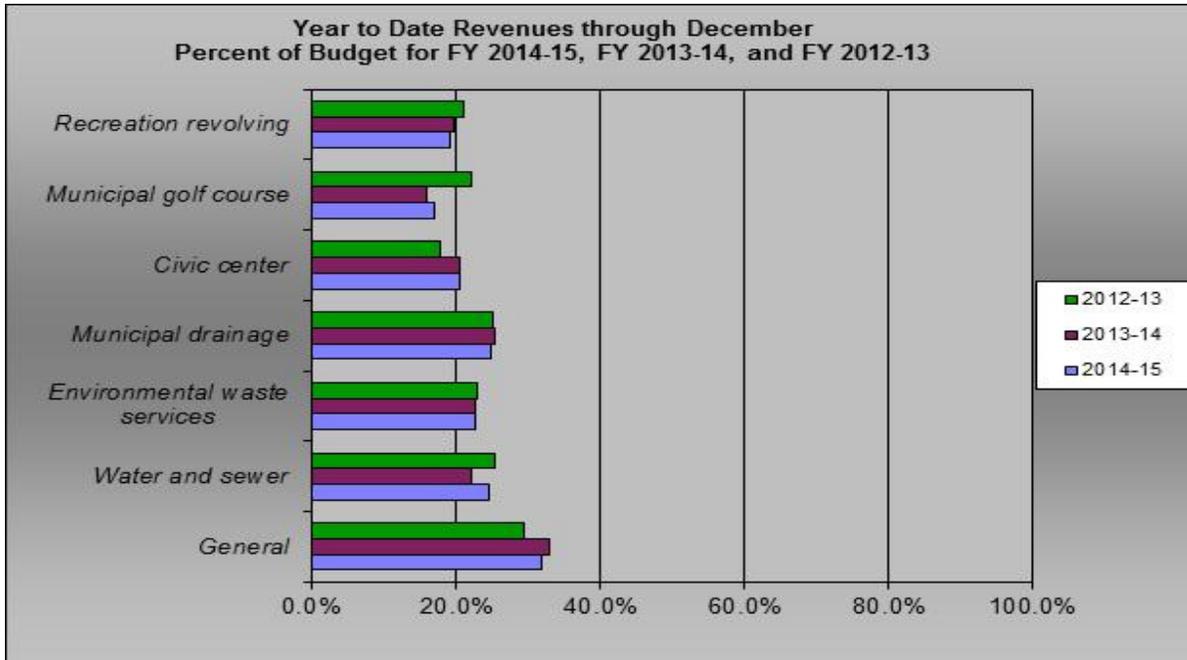
REPORT NOTES DECEMBER 2014

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

DECEMBER 2014

FINANCIAL HIGHLIGHTS GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue increased from the prior year by \$1,248,409 primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including professional, scientific & technical services, manufacturing and retail trade.
- Ad valorem tax revenue increased \$2,000,719 due to the tax split between the General Fund and Debt Service Fund. The overall ad valorem tax rate remains at 48.86 cents per \$100 valuation in fiscal year 2014. However, the tax split for the General Fund operating portion increased by 1.42 cents while the Debt Service portion decreased 1.42 cents. The Debt Service rate is established at a level that will provide for the principal and interest on the City's debt.

Franchise Fee Revenue

- Electric revenues decreased \$111,979 due to timing of payments received.

Licenses and Permits

- Building permits are higher over prior year by \$180,658 primarily due to an increase in Single Family Residence Permits and Residential Remodel Permits. 386 permits were issued in the current year while 271 issued in prior year.

EXPENDITURES

Personnel Services

- Personnel services increased \$7,000,398 from the prior year primarily due to a 3% non-civil and civil service salary increase effective September 22, 2014, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, a headcount increase of 40 individuals overall, and three pay periods processed in December 2014. The full phase-in rate for the TMRS employer percentage will decrease effective January 2015 by 0.47%.

Materials and Supplies

- Publication expenditures and encumbrances for the libraries decreased \$74,663 primarily due to timing of encumbrances for periodicals, online products and microfilm products. Additionally, the decrease in expenditures is due to a decline in spending for the City's e-book collection. The e-book collection was established over the last fiscal year and is near completion.
- Compared to prior year, police ammunition costs decreased \$119,305 due to timing of encumbrances.
- Facilities parts and supplies decreased \$31,522 due to the repair or replacement of necessary operational components as these costs vary year-to-year. Additionally, an increase in the current year in the amount of \$50,587 is due to equipment purchases for the new fitness room in City Hall.

Contractual and Professional

- Professional services and contracts, such as lobbying, marketing and various consulting services increased \$61,943. These costs occur on an annual basis and vary year-to-year.
- Training costs for Human Resources increased \$162,761 due to timing of encumbrances.

REPORT NOTES CONTINUED

DECEMBER 2014

- Contractual expenses for the Police Department decreased \$60,464 primarily due to the completion of the server migration for the Command Point Records Management System (RMS) in the prior year.
- Property Standards' contracts and professional services for trash removal, mowing, fence repair, and tree trimming increased \$59,094 due to timing of encumbrances.
- Prior year contract costs of \$134,488 relate to a Neighborhood Revitalization Study as a consultant was engaged to complete a housing value retention study.
- Park Field Services and Support Services expenditures decreased \$309,455 and \$168,054, respectively, due to timing of encumbrances and need for tree and forest services in the prior year.
- The annual maintenance agreement for the City's new radio system decreased compared to prior year by \$388,289, due to timing of payments and encumbrances.
- Contractual repair costs for Facilities Maintenance, such as compressor replacements and roof and plumbing repairs, have decreased \$65,755 as these expenditures occur as needed and vary year-to-year.
- Current year contractual repair encumbrances of \$84,000 relate to electrical work performed for the installations of downtown signs.
- Costs for traffic markings at all major signalized intersections in the prior year were recorded in the General Fund. However, in the current year these costs are funded out of the Capital Reserve Fund, causing a decrease in expenditures of \$75,315.
- Contract costs for social service agency grants decreased \$84,224 due to a one time grant increase in the prior fiscal year funded through donations.
- Electric expenses decreased \$150,762 as a result of extreme weather conditions in winter of the prior year.
- Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are higher by \$92,912.
- As a result of an increased Technology Services budget, General Fund expenditures are higher over prior year by \$318,780. The General Fund absorbs 80% of the services provided by Technology Services.

Capital Outlay

- Non-print media costs and encumbrances decreased \$288,724 due to the City's efforts in building its e-book collection in the prior year.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues increased \$1,766,819 due to less stringent water restrictions in the current year. Effective June 1, 2013, water restrictions due to extreme drought conditions were increased to Stage 3 allowing for watering bimonthly; however, increased rainfall resulted in a change in Stage 3 restrictions to allow for once a week watering effective September 1, 2014. Restrictions have reverted back to bimonthly watering as of November 1, 2014.

REPORT NOTES CONTINUED

DECEMBER 2014

Expenses

Personnel services increased \$426,366 primarily due to a 3% salary increase effective September 22, 2014, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, a headcount increase of 5 individuals in Public Works, and three pay periods processed in December 2014. The full phase-in rate for the TMRS employer percentage will decrease effective January 2015 by 0.47%. Costs associated with the purchase of water meters for new meter sets and meter change outs, as well as fire hydrant meters, vary from year-to-year and increased \$44,470 in the current year. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$990,832 in the current year due to a rate increase effective October 1, 2014. Contract costs related to debris hauling increased \$59,749 in the current year due to timing of encumbrances.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues are \$38,965 higher primarily due to an increase in collection fees and disposal volumes, as well as timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. Recycling revenue increased \$25,347 due to change in the recycling market, as well as an increase in commodity prices. Residential solid waste revenues increased \$21,619 over prior year due to timing of the billing cycle and increased number of residential accounts.

Expenses

Personnel services increased \$414,787 due to a 3% salary increase effective September 22, 2014, a headcount increase of 1 individual, as well as three pay periods processed in December 2014. Sand, clay and loam expenses increased \$36,553 due to higher demand for soil purchases in order to produce probedding blends. Temporary labor is utilized to prepare bagged compost and mulch products and increased \$132,495 over prior year primarily attributed to timing of encumbrances. A rate increase in the spring of 2014 increased temporary labor costs for Solid Waste by \$64,604, in addition to a change in the current year contract terms related to service periods. Contractual payments to NTMWD are higher by \$453,955 in the current year due to a 10% increase in tonnage in both residential and commercial customers. Additionally, prior year costs of \$114,011 primarily relate to repair of Compost grinding equipment.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges decreased \$52,399 due to a decline in rates on residential billing starting November 1, 2014.

Expenses

Personnel services increased \$136,513 from the prior year primarily due to a 3% salary increase effective September 22, 2014, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, a headcount increase of 7 individuals, and three pay periods processed in December 2014. The full phase-in rate for the TMRS employer percentage will decrease effective January 2015 by 0.47%.

REPORT NOTES CONTINUED

DECEMBER 2014

Professional services contract costs related to flood studies occur as needed and vary year-to-year, and decreased \$41,104 in the current year. Contract expenses related to debris hauling and street sweeping increased \$89,078 due to timing of encumbrances.

PLANO CENTER

Revenues

Hotel/Motel tax revenue increased \$14,538 due to timing of payments. Rental fees and lease fees are higher over prior year by \$27,138 and \$43,530, respectively, due to a large business holding an event at Plano Centre in the current year. Further impacting these revenues is a client shift from concession sales to catered services; thus concession revenue decreased \$12,763 while inside catering revenue increased \$55,106. The type of events booked at the Plano Centre varies each year and the types of services provided will change depending on specific client needs.

Expenses

Personnel services increased \$184,703 from the prior year primarily due to a 3% salary increase effective September 22, 2014, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, a headcount increase of 2 individuals, and three pay periods processed in December 2014. The full phase-in rate for the TMRS employer percentage will decrease effective January 2015 by 0.47%. Catering equipment expenses decreased \$16,798 as items are purchased as needed. Contract costs for media relations, advertising, and website maintenance associated with the Convention & Visitors Bureau have increased \$33,600 due to timing of encumbrances. Current year expenses of \$20,000 relate to the Shops at Legacy tree lighting event. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts and have increased \$63,390. Prior year expenses and encumbrances of \$64,899 primarily relate to a video projector, lens and screen which are rented out to clients for use during events.

GOLF COURSE

Revenues

Green fee revenues at Pecan Hollow Golf Course (the Golf Course) decreased \$2,734 as a result of fewer year-to-date rounds in the current year.

Expenses

Personnel services increased \$46,997 from the prior year due to a 3% salary increase effective September 22, 2014, a headcount increase of 1 individual, and three pay periods processed in December 2014. Turf maintenance parts and supplies increased \$4,221 in the current year, as these expenses occur as needed. Municipal garage costs decreased \$7,715 due to prior year fuel charges for the above ground fuel tank at the Golf Course.

RECREATION REVOLVING

Revenues

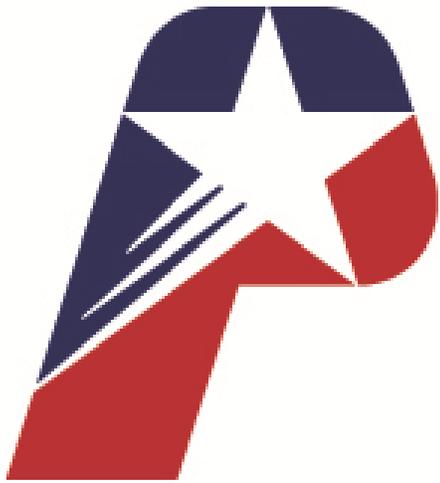
Carpenter Park's revenue decreased \$10,090 as a decline in participation resulted in less classes being offered. While revenues decreased over prior year by \$13,401 as a result of the Aquatic Center being closed in the current year, Oak Point Center recreation revenues increased \$4,466. Oak Point is being used while the Aquatic Center is closed.

REPORT NOTES CONTINUED

DECEMBER 2014

Expenses

Personnel services increased \$59,255 due to a 3% salary increase effective September 22, 2014, a headcount increase of 3 individuals, and three pay periods in December 2014. Wearing apparel expenses increased \$2,903 due to timing of purchases. Current year expenses of \$2,562 primarily relate to a floor covering for the Plano Christmas Market. Recreational expenses such as field paint, baseballs and chalk, increased \$2,711 in the current year and occur as needed. Advertising expenses primarily related to the City's Haunt Jaunt event decreased \$9,055 in the current year. Expenses for credit card fees increased \$41,507 as more citizens are choosing to pay by credit.



Plano

SECTION B

FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2015, 2014, AND 2013
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index *</u>
REVENUES:					
Ad valorem tax	2015	\$ 98,401,884	40,515,770	41.2%	164.70
	2014	88,281,249	38,515,051	43.6%	174.51
	2013	81,449,338	29,578,595	36.3%	145.26
Sales tax	2015	65,947,054	18,629,475	28.2%	113.00
	2014	61,503,635	17,381,066	28.3%	113.04
	2013	59,036,697	15,891,875	26.9%	107.67
Other revenue	2015	57,553,242	11,685,104	20.3%	81.21
	2014	54,738,205	11,509,490	21.0%	84.11
	2013	<u>53,230,329</u>	<u>11,663,841</u>	21.9%	87.65
TOTAL REVENUE	2015	221,902,180	70,830,349	31.9%	127.68
	2014	204,523,089	67,405,607	33.0%	131.83
	2013	<u>193,716,364</u>	<u>57,134,311</u>	29.5%	117.98
EXPENDITURES & ENCUMBRANCES:					
Current operating	2015	225,068,934	57,572,777	25.6%	102.32
	2014	215,867,139	51,735,791	24.0%	95.87
	2013	205,537,603	48,155,530	23.4%	93.72
Capital outlay	2015	1,987,802	588,795	29.6%	118.48
	2014	1,133,800	818,388	72.2%	288.72
	2013	<u>1,243,000</u>	<u>797,952</u>	64.2%	256.78
Total expenditures and encumbrances	2015	227,056,736	58,161,572	25.6%	102.46
	2014	217,000,939	52,554,179	24.2%	96.87
	2013	<u>206,780,603</u>	<u>48,953,482</u>	23.7%	94.70
Excess (deficiency) of revenues over (under) expenditures	2015	(5,154,556)	12,668,777	-	-
	2014	(12,477,850)	14,851,428	-	-
	2013	(13,064,239)	8,180,829	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2015	18,231,624	4,557,906	25.0%	100.00
	2014	19,196,857	4,799,214	25.0%	100.00
	2013	18,560,214	4,640,064	25.0%	100.00
Transfers out	2015	(33,445,907)	(8,773,432)	26.2%	104.93
	2014	(26,623,744)	(6,667,137)	25.0%	100.17
	2013	<u>(23,968,451)</u>	<u>(6,066,024)</u>	25.3%	101.23
NET CHANGE IN FUND BALANCES	2015	(20,368,839)	8,453,251		
	2014	(19,904,737)	12,983,505		
	2013	(18,472,476)	6,754,869		
FUND BALANCES-BEGINNING	2015		51,324,818		
	2014		56,310,424		
	2013		<u>52,966,763</u>		
FUND BALANCES-ENDING DECEMBER 31	2015		59,778,069		
	2014		69,293,929		
	2013		<u>59,721,632</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/proposed budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2015, 2014, AND 2013
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Water and sewer revenue	2015	\$ 119,360,339	29,391,799	24.6%	98.50
	2014	124,015,845	27,535,877	22.2%	88.81
	2013	118,450,190	30,281,420	25.6%	102.26
Other fees and service charges	2015	3,150,568	586,509	18.6%	74.46
	2014	3,260,569	750,631	23.0%	92.09
	2013	3,040,978	658,005	21.6%	86.55
TOTAL REVENUE	2015	122,510,907	29,978,308	24.5%	97.88
	2014	127,276,414	28,286,508	22.2%	88.90
	2013	121,491,168	30,939,425	25.5%	101.87
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	-	2,120	-	-
	2014	14,000	18,986	135.6%	542.46
	2013	26,500	13,465	50.8%	203.25
Other expenses & encumbrances	2015	98,253,458	20,054,992	20.4%	81.65
	2014	92,521,957	18,651,067	20.2%	80.63
	2013	88,820,341	18,123,445	20.4%	81.62
Total expenses and encumbrances	2015	98,253,458	20,057,112	20.4%	81.65
	2014	92,535,957	18,670,053	20.2%	80.70
	2013	88,846,841	18,136,910	20.4%	81.65
Excess (deficiency) of revenues over (under) expenses	2015	24,257,449	9,921,196	-	-
	2014	34,740,457	9,616,455	-	-
	2013	32,644,327	12,802,515	-	-
TRANSFERS OUT	2015	(35,467,816)	(8,866,954)	25.0%	100.00
	2014	(36,449,030)	(9,112,257)	25.0%	100.00
	2013	(30,550,982)	(7,637,745)	25.0%	100.00
CHANGE IN NET ASSETS	2015	(11,210,367)	1,054,242		
	2014	(1,708,573)	504,198		
	2013	2,093,345	5,164,770		
TOTAL NET ASSETS-BEGINNING	2015		363,335,057		
	2014		375,301,395		
	2013		372,075,566		
TOTAL NET ASSETS-ENDING DECEMBER 31	2015		364,389,299		
	2014		375,805,593		
	2013		377,240,336		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/proposed budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2015, 2014, AND 2013
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Commerical solid waste franchise	2015	\$ 7,202,710	1,662,419	23.1%	92.32
	2014	7,041,335	1,623,454	23.1%	92.22
	2013	6,903,270	1,656,598	24.0%	95.99
Refuse collection revenue	2015	13,554,450	3,313,435	24.4%	97.78
	2014	13,505,241	3,262,788	24.2%	96.64
	2013	13,597,475	3,241,958	23.8%	95.37
Other fees and service charges	2015	3,444,159	502,819	14.6%	58.40
	2014	3,259,771	506,716	15.5%	62.18
	2013	<u>3,127,943</u>	<u>499,955</u>	16.0%	63.93
TOTAL REVENUE	2015	24,201,319	5,478,673	22.6%	90.55
	2014	23,806,347	5,392,958	22.7%	90.61
	2013	<u>23,628,688</u>	<u>5,398,511</u>	22.8%	91.39
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	295,000	21,716	7.4%	29.45
	2014	45,000	7,678	17.1%	68.25
	2013	147,000	1,983	1.3%	5.40
Other expenses & encumbrances	2015	23,880,621	7,169,371	30.0%	120.09
	2014	21,361,827	6,227,434	29.2%	116.61
	2013	<u>22,108,709</u>	<u>6,232,953</u>	28.2%	112.77
Total expenses and encumbrances	2015	24,175,621	7,191,087	29.7%	118.98
	2014	21,406,827	6,235,112	29.1%	116.51
	2013	<u>22,255,709</u>	<u>6,234,936</u>	28.0%	112.06
Excess (deficiency) of revenues over (under) expenses	2015	25,698	(1,712,414)		-
	2014	2,399,520	(842,154)		-
	2013	1,372,979	(836,425)		-
TRANSFERS IN					
Transfers in	2015	-	-	-	-
	2014	100,000	25,000	25.0%	100.00
	2013	<u>100,000</u>	<u>25,000</u>	25.0%	100.00
CHANGE IN NET ASSETS					
	2015	(1,282,877)	(2,039,558)		
	2014	998,274	(1,153,156)		
	2013	187,649	(1,132,757)		
TOTAL NET ASSETS-BEGINNING					
	2015		4,446,992		
	2014		3,496,269		
	2013		<u>2,190,180</u>		
TOTAL NET ASSETS-ENDING DECEMBER 31					
	2015		2,407,434		
	2014		2,343,113		
	2013		<u>1,057,423</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2015, 2014, AND 2013
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/Budget	Performance Index*
REVENUES:					
Fees and service charges	2015	\$ 7,243,477	1,799,400	24.8%	99.37
	2014	7,259,016	1,854,799	25.6%	102.21
	2013	5,246,088	1,327,596	25.3%	101.23
Miscellaneous revenue	2015	13,670	7,554	55.3%	221.04
	2014	46,900	6,803	14.5%	58.02
	2013	46,900	6,002	12.8%	51.19
TOTAL REVENUE	2015	7,257,147	1,806,954	24.9%	99.60
	2014	7,305,916	1,861,602	25.5%	101.92
	2013	5,292,988	1,333,598	25.2%	100.78
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	58,000	44,155	76.1%	304.52
	2014	-	4,931	-	-
	2013	-	981	-	-
Other expenses & encumbrances	2015	3,357,134	1,174,233	35.0%	139.91
	2014	2,818,775	958,494	34.0%	136.02
	2013	2,737,140	704,241	25.7%	102.92
Total expenses and encumbrances	2015	3,415,134	1,218,388	35.7%	142.70
	2014	2,818,775	963,425	34.2%	136.72
	2013	2,737,140	705,222	25.8%	103.06
Excess (deficiency) of revenues over (under) expenses	2015	3,842,013	588,566	-	-
	2014	4,487,141	898,177	-	-
	2013	2,555,848	628,376	-	-
TRANSFERS OUT					
Operating transfers out	2015	(6,187,227)	(1,546,807)	25.0%	100.00
	2014	(3,539,058)	(884,765)	25.0%	100.00
	2013	(3,300,578)	(825,145)	25.0%	100.00
CHANGE IN NET ASSETS					
	2015	(2,345,214)	(958,241)		
	2014	948,083	13,412		
	2013	(744,730)	(196,769)		
TOTAL NET ASSETS-BEGINNING					
	2015		35,956,843		
	2014		33,670,182		
	2013		33,387,750		
TOTAL NET ASSETS-ENDING DECEMBER 31					
	2015		34,998,602		
	2014		33,683,594		
	2013		33,190,981		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/proposed budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2015, 2014, AND 2013
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index*</u>
REVENUES:					
Hotel/motel tax	2015	\$ 6,177,446	1,093,917	17.7%	70.83
	2014	5,123,120	1,079,379	21.1%	84.28
	2013	4,905,020	751,677	15.3%	61.30
Other revenue	2015	6,403,761	1,417,215	22.1%	88.52
	2014	6,835,116	1,293,015	18.9%	75.67
	2013	6,455,854	1,415,771	21.9%	87.72
TOTAL REVENUE	2015	12,581,207	2,511,132	20.0%	79.84
	2014	11,958,236	2,372,394	19.8%	79.36
	2013	11,360,874	2,167,448	19.1%	76.31
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	-	-	-	-
	2014	89,000	64,899	72.9%	291.68
	2013	10,000	13,640	136.4%	545.60
Other expenses & encumbrances	2015	12,727,597	3,724,146	29.3%	117.04
	2014	11,695,190	3,284,195	28.1%	112.33
	2013	11,738,653	3,329,221	28.4%	113.44
Total expenses and encumbrances	2015	12,727,597	3,724,146	29.3%	117.04
	2014	11,784,190	3,349,094	28.4%	113.68
	2013	11,748,653	3,342,861	28.5%	113.81
Excess (deficiency) of Revenues over (under) expenses	2015	(146,390)	(1,213,014)	-	-
	2014	174,046	(976,700)	-	-
	2013	(387,779)	(1,175,413)	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2015	-	-	-	-
	2014	-	-	-	-
	2013	-	4,094	-	-
Operating transfers out	2015	(645,564)	(161,391)	25.0%	100.00
	2014	(614,416)	(153,604)	25.0%	100.00
	2013	(584,548)	(146,137)	25.0%	100.00
CHANGE IN NET ASSETS	2015	(791,954)	(1,374,405)		
	2014	(440,370)	(1,130,304)		
	2013	(972,327)	(1,317,456)		
TOTAL NET ASSETS-BEGINNING	2015		9,716,721		
	2014		8,871,351		
	2013		8,839,577		
TOTAL NET ASSETS-ENDING DECEMBER 31	2015		8,342,316		
	2014		7,741,047		
	2013		7,522,121		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/proposed budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
December 2014

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/14	TOTAL 10/1/2014	TOTAL 12/31/13
GENERAL FUND:						
01	General	\$ 34,653	60,668,509	60,703,162	49,605,549	67,970,392
77	Payroll	-	5,002,450	5,002,450	2,709,246	3,275,372
		34,653	65,670,959	65,705,612	52,314,795	71,245,764
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	20,425,269	20,425,269	3,332,489	18,022,311
		-	20,425,269	20,425,269	3,332,489	18,022,311
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	343,534	343,534	342,995	336,867
22	Recreation Center Facilities	-	63,108	63,108	63,009	60,146
23	Street Enhancement	-	1,826,892	1,826,892	1,824,026	1,806,466
25	1991 Police & Courts Facility	-	1,509,146	1,509,146	1,506,779	1,492,074
27	1991 Library Facility	-	931,327	931,327	929,866	922,863
28	1991 Fire Facility	-	4,027,045	4,027,045	4,020,728	3,975,823
29	Technology Improvements	-	3,995,022	3,995,022	1,866,291	1,830,772
31	Municipal Facilities	-	69,079	69,079	635,903	592,216
32	Park Improvements	-	9,503,850	9,503,850	8,210,771	8,035,092
33	Street & Drainage Improvement	-	26,141,029	26,141,029	25,408,111	20,790,129
35	Capital Reserve	-	49,777,465	49,777,465	51,279,554	46,660,527
38	DART L.A.P.	-	210,590	210,590	272,572	271,424
39	Spring Creekwalk	-	-	-	-	8
39	Public Infrastructure	-	5,609	5,609	5,600	-
52	Park Service Areas	-	5,350,339	5,350,339	5,505,547	5,351,322
53	Creative & Performing Arts	-	-	-	-	2,445,365
54	Animal Control Facilities	-	345,322	345,322	347,877	346,412
59	Service Center	-	127,862	127,862	127,662	127,124
60	Joint Use Facilities	-	621,850	621,850	624,340	667,510
85	Public Arts	-	131,849	131,849	131,642	131,087
160	TXDOT-SH121	-	7,074,789	7,074,789	7,941,161	10,829,573
109	G.O. Bond Clearing - 2010	-	630,321	630,321	773,589	775,159
110	G.O. Bond Clearing - 1999	-	-	-	-	131
190	G.O. Bond Clearing - 2000	-	1,372,582	1,372,582	1,384,240	1,514,049
230	Tax Notes Clearing - 2001	-	141	141	300,041	670,119
250	Tax Notes Clearing - 2001-A	-	59,817	59,817	59,723	59,844
270	G.O. Bond Refund/Clearing - 2003	-	-	-	-	4,065
089	G.O. Bond Clearing-2014	-	10,684,979	10,684,979	20,093,247	-
106	G.O. Bond Clearing - 2009	-	56	56	123,547	321,051
220	Tax and Revenue C.O. Clearing - 2010	-	4,142,387	4,142,387	4,205,645	4,466,069
92	G.O. Bond Clearing - 2011	-	388,861	388,861	525,000	526,065
120	G.O. Bond Refund/Clearing - 2011	-	2,977,981	2,977,981	3,287,311	6,797,938
93	G.O. Bond Refund/Improvement - 2013	-	10,977,491	10,977,491	13,350,718	21,769,808
		-	143,290,323	143,290,323	155,147,495	143,577,098
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	1,202,091	1,202,091	377,123	375,535
34	Sewer CIP	-	19,559,753	19,559,753	19,174,058	14,465,167
36	Water CIP	-	13,450,378	13,450,378	13,463,218	14,285,911
37	Downtown Center Development	-	370,804	370,804	347,154	295,720
41	Water & Sewer - Operating	971,454	19,763,166	20,734,620	24,695,828	28,340,264
43	Municipal Drainage - Debt Service	-	3,951,278	3,951,278	3,644,456	4,224,199
45	Sustainability & Environmental Services	550	2,667,134	2,667,684	3,976,364	2,251,533
46	Convention & Tourism	2,517	2,128,059	2,130,576	2,531,839	1,963,929
47	Municipal Drainage	-	4,140,187	4,140,187	4,672,982	3,555,225
48	Municipal Golf Course	-	122,807	122,807	211,923	131,055
51	Recreation Revolving	200	2,421,693	2,421,893	2,944,128	2,141,618
330	Municipal Drain Rev Bond Clearing - 2007	-	235,496	235,496	235,126	234,136
340	Municipal Drain Rev Bond Clearing - 2008	-	112,055	112,055	111,880	111,408
107	Municipal Drain Rev Bond Clearing - 2009	-	80,089	80,089	79,963	525,960
260	Municipal Drain Rev Bond Clearing - 2010	-	2,263,456	2,263,456	2,980,867	3,493,617
		974,721	72,468,446	73,443,167	79,446,909	76,395,277

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
December 2014

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/14	TOTAL 10/1/2014	TOTAL 12/31/13
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	35,022	35,022	34,967	34,820
5	TIF-East Side	-	8,548,421	8,548,421	7,923,464	7,618,066
11	LLEBG-Police Grant	-	142,556	142,556	170,251	153,420
12	Criminal Investigation	-	2,515,569	2,515,569	2,374,427	1,863,809
13	Grant	-	(747,463)	(747,463)	(698,296)	(468,221)
14	Wireline Fees	-	15,507,804	15,507,804	15,330,339	14,713,621
15	Judicial Efficiency	-	148,934	148,934	146,336	139,103
17	Intergovernmental	-	451,164	451,164	440,342	436,040
18	Government Access/CATV	-	1,360,815	1,360,815	1,230,646	845,607
19	Teen Court Program	-	57,916	57,916	56,271	56,134
20	Municipal Courts Technology	-	1,219,494	1,219,494	1,181,423	1,252,566
24	American Recovery/Reinv Act Grant	-	-	-	-	(536)
24	S.E.L Programs	-	(530)	(530)	(722)	-
49	Public Improvement District	-	2,230	2,230	-	-
55	Municipal Court-Building Security Fees	-	967,848	967,848	972,236	956,139
57	State Library Grants	-	60,472	60,472	(1,344)	(1,346)
67	Disaster Relief	-	317,321	317,321	316,823	683,486
68	Animal Shelter Donations	-	103,315	103,315	89,197	163,565
73	Memorial Library	-	405,588	405,588	394,522	392,314
86	Juvenile Case Manager	-	1,121,840	1,121,840	1,071,689	892,319
87	Traffic Safety	-	5,545,796	5,545,796	6,269,151	4,755,727
88	Child Safety	-	1,593,612	1,593,612	1,498,175	1,482,605
170	Economic Development Incentive Fund	-	36,591,947	36,591,947	34,066,939	27,090,367
		-	75,949,671	75,949,671	72,866,836	63,059,605
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	-	-	2,134,981	2,125,990
9	Technology Infrastructure	-	-	-	(6,145)	(6,492)
58	PC Replacement	-	2,362,850	2,362,850	2,400,984	696,842
61	Equipment Maintenance	-	774,196	774,196	888,391	626,067
62	Information Technology	-	2,813,361	2,813,361	2,877,276	3,915,893
64	Warehouse	50	124,615	124,665	286,449	272,007
65	Property/Liability Loss	-	5,855,532	5,855,532	5,893,539	4,945,114
66	Technology Services	-	4,342,324	4,342,324	6,311,308	7,501,864
71	Equipment Replacement	-	23,342,262	23,342,262	21,840,027	22,165,773
78	Health Claims	-	23,162,928	23,162,928	26,347,886	28,476,141
79	Parkway Service Ctr. Expansion	-	(28,231)	(28,231)	(28,187)	(28,244)
		50	62,749,837	62,749,887	68,946,509	70,690,955
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	88,059	88,059	87,921	82,886
8	Library Training Lab	-	2,866	2,866	2,862	2,849
69	Collin County Seized Assets	-	66,603	66,603	66,499	71,583
74	Developers' Escrow	-	2,635,491	2,635,491	2,712,103	3,307,144
84	Rebate	-	572,137	572,137	594,276	599,918
		-	3,365,156	3,365,156	3,463,661	4,064,380
115 Trust						
91	115 Trust	-	(452,212)	(452,212)	205,588	34,621
		-	(452,212)	(452,212)	205,588	34,621
TOTAL		\$ 1,009,424	443,467,449	444,476,873	435,724,283	447,090,011
			TRUST INVESTMENTS	TOTAL	TOTAL	TOTAL
TRUST FUNDS						
72	Retirement Security Plan	-	115,465,521	115,465,521	115,465,521	108,451,011
91	115 Trust	-	59,198,399	59,198,399	57,974,896	51,501,045
TOTAL TRUST FUNDS		\$ -	174,663,920	174,663,920	173,440,417	159,952,056

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2014 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	77,901,238
Local Government Investment Pool	12,465,708
Texas Daily	20,481,441
Federal Securities	135,936,761
Certificates of Deposit	44,949,868
Fair Value Adjustment	(207,695)
Municipal Bonds	149,083,748
Interest Receivable	2,856,380
	<u>443,467,449</u>

**HEALTH CLAIMS FUND
THROUGH DECEMBER 31 OF FISCAL YEARS 2014 AND 2015**

	Total		Variance Favorable/(Unfavorable)
	FY'14	FY'15	
<u>Revenues</u>			
Contributions			
Employee Contributions	1,280,018	1,360,104	80,086
Employer Contributions	5,081,236	5,370,821	289,585
Cobra Contributions	4,956	12,492	7,536
	<u>6,366,210</u>	<u>6,743,417</u>	<u>377,207</u>
Investment Income	57,036	40,880	(16,156)
<i>Total Revenues</i>	<u><u>6,423,246</u></u>	<u><u>6,784,297</u></u>	<u><u>361,051</u></u>
<u>Expenses</u>			
Claims			
Medical	4,003,596	4,786,572	(782,976)
Dental	343,612	427,505	(83,893)
Rx	795,572	1,076,182	(280,610)
	<u>5,142,780</u>	<u>6,290,259</u>	<u>(1,147,479)</u>
Fees & Expenses	409,480	461,062	(51,582)
Stop Loss			
Premiums	473,565	573,046	(99,481)
Reimbursements	(346,985)	(439,866)	92,881
	<u>126,580</u>	<u>133,180</u>	<u>(6,600)</u>
<i>Total Expenses</i>	<u><u>5,678,840</u></u>	<u><u>6,884,501</u></u>	<u><u>(1,205,661)</u></u>
Other Revenues (Expenses)	591	(43,736)	(44,327)
Transfers Out		(3,000,000)	(3,000,000)
<i>Net Increase (Decrease)</i>	<u><u>744,997</u></u>	<u><u>(3,143,940)</u></u>	<u><u>(3,888,937)</u></u>
Fund Balance - October 1	<u>25,572,063</u>	<u>24,018,312</u>	
Fund Balance - September 30	<u><u>26,317,060</u></u>	<u><u>20,874,372</u></u>	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2015, 2014 & 2013

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013
Claims Paid per General Ledger	\$ 429,556	\$ 621,071	\$ 462,692
Net Judgments/Damages/Attorney Fees	117,321	111,223	103,297
Total Expenses	<u>\$ 546,877</u>	<u>\$ 732,294</u>	<u>\$ 565,989</u>



Plano

SECTION C

ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

ECONOMIC ANALYSIS DECEMBER 2014

General Fund Revenue December YTD Figure I

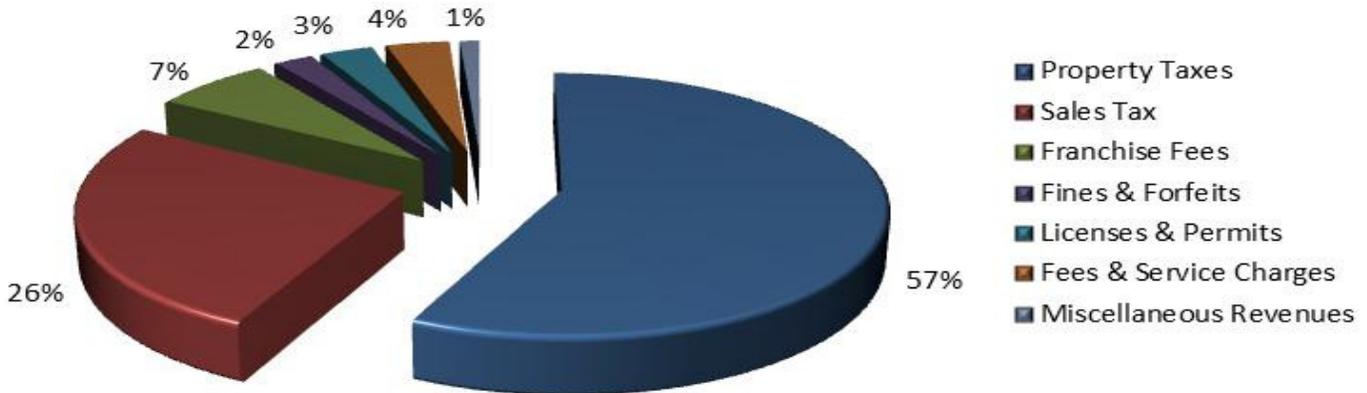


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2014. The largest category is Property Tax in the amount of \$40,515,770. Closest behind Property Tax is Sales Tax in the amount of \$18,629,475 and Franchise Fees with a total of \$4,745,011.

General Fund Expenditures and Encumbrances December YTD Figure II

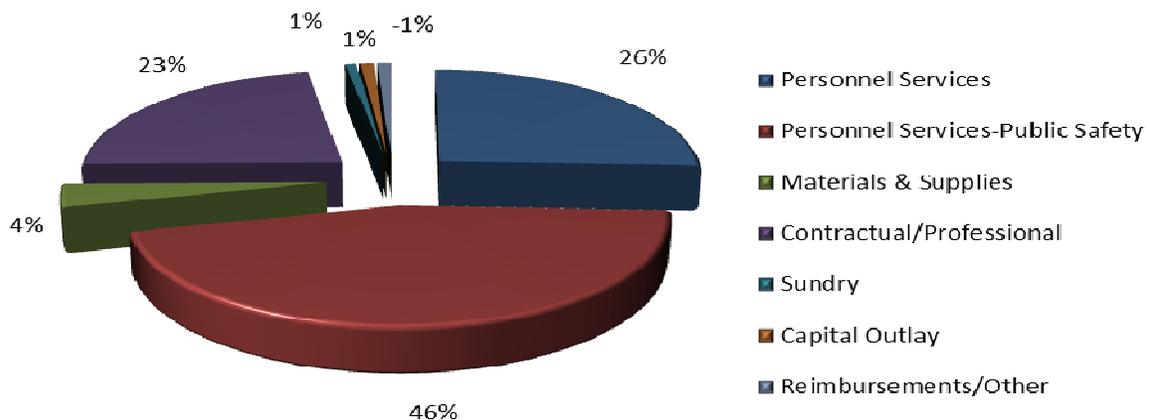


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2014. The largest category is Personnel Services-Public Safety in the amount of \$26,964,483 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$15,215,876 and Contractual and Professional Services totaling \$13,386,195.

ECONOMIC ANALYSIS

DECEMBER 2014

Sales Tax Comparisons
City of Plano and Area Cities
 Figure III

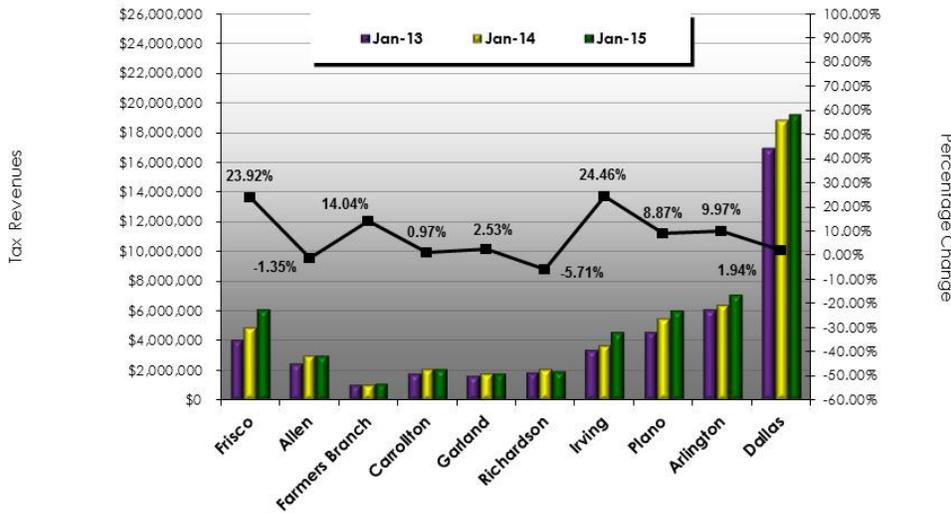
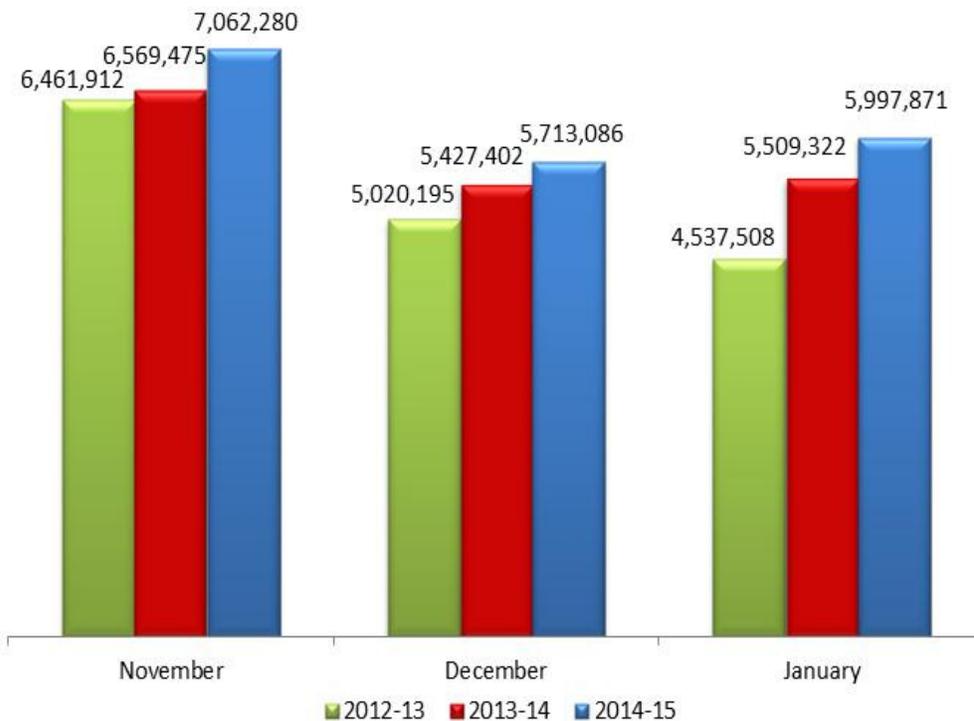


Figure III shows sales tax allocations collected in the months of January 2013, January 2014 and January 2015 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January the City of Plano received \$5,997,871 from this 1% tax.

Sales Tax
Actual Monthly Revenue
 Figure IV



The percentage change in sales tax allocations for the area cities, comparing January 2015 to January 2014, ranged from -5.71% for the City of Richardson to 24.46% for the City of Irving.

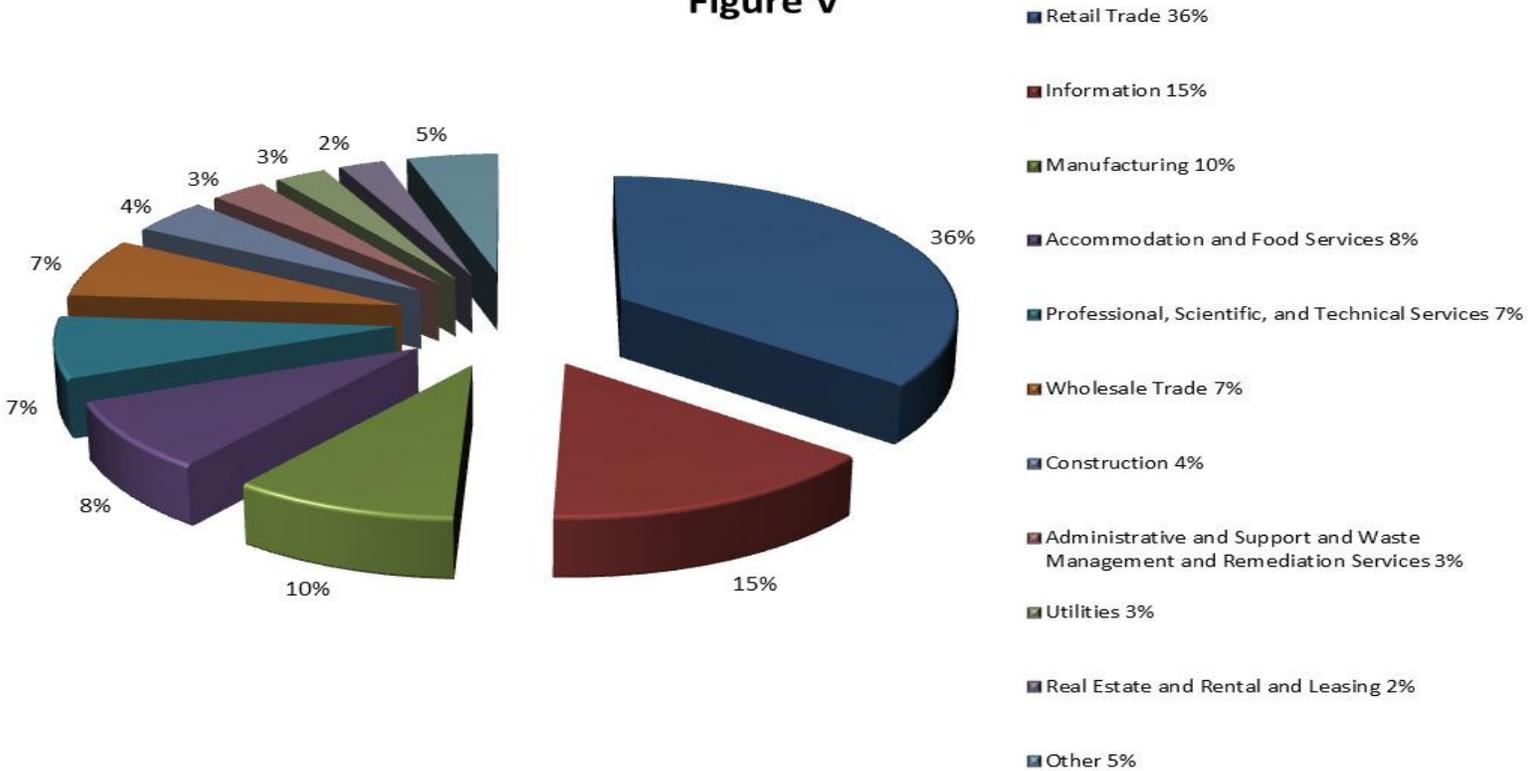
Sales tax allocation of \$5,997,871 was remitted to the City of Plano in the month of January. This amount represents an increase of 8.87% compared to the amount received in January 2014. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of the last three fiscal years.

ECONOMIC ANALYSIS

DECEMBER 2014

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code remitted to the City in January 2015.

Some examples in each code are as follows:

Retail Trade: Amazon.com, Kohl's, Target

Information: Verizon, Carfax, McAfee

Manufacturing: Apple, Honeywell Safety Products, Oracle

Accommodation and Food Services: Starbucks, New Kirin, Chuy's

Professional, Scientific, and Technical Services : Softlayer Technologies, Alexander Open Systems, 3MD Inc.

Wholesale Trade: Fry's Electronics, Plantronics Inc., HEB Grocery Company

Construction: Ace Fence of DFW, Catapult Painting, Walker Engineering

Administrative, Support, Waste Management, and Remediation Services: ADT, Alarm Security Group, DTZ, Inc.

Utilities: Gexa Energy, US Water Services, Ambit Texas

Real Estate, Rental, and Leasing: Rent-a-Center, GB Rentals, Sunbelt Rentals

All other NAICS codes: Other Services (except Public Administration), Finance and Insurance, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Transportation and Warehousing, Health Care and Social Assistance, Public Administration, Mining, Educational Services, Unknown, Agriculture, Forestry, Fishing, and Hunting: Thompson Home Services, Delta Media, Unimed Direct, Titlemax of Texas, Jumpstreet 6, Ticketmaster, Bath & Body Works, DPS Holdings, Signature Towing, North American Van Lines, Carefusion Solutions, Kindercare Learning Centers, Collin County, Ace Cash Express, TBK Materials, Denbury Onshore, Plano ISD, Securities Training Corp, H&M Services, Anxebusiness Corp, Treeland Nursery, Plants Alive

ECONOMIC ANALYSIS

DECEMBER 2014

Cumulative Jobs Created in Plano

Figure VI

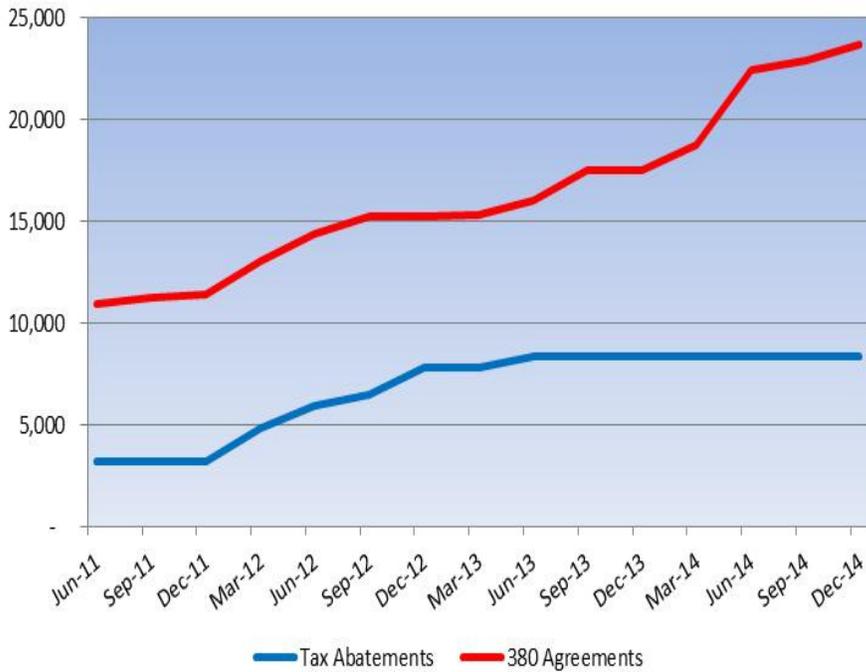


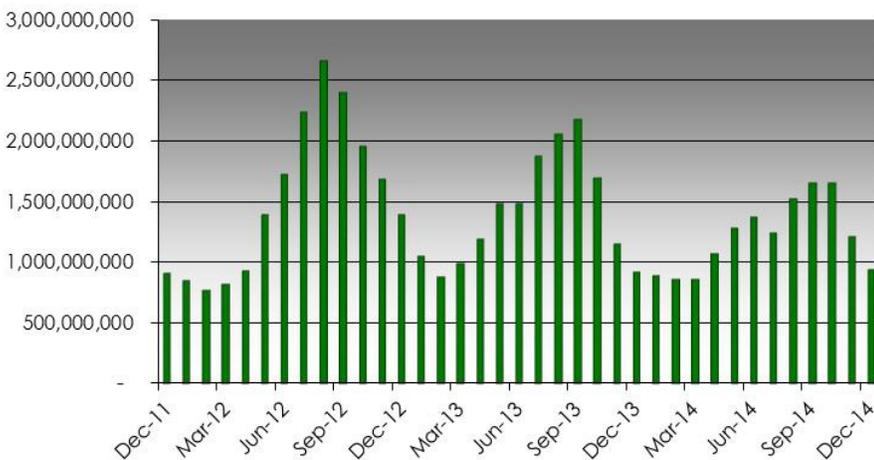
Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2011 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2014, there were no jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2014, 779 jobs were created via 380 agreements.

Local Water Consumption

(Gallons)
Figure VII



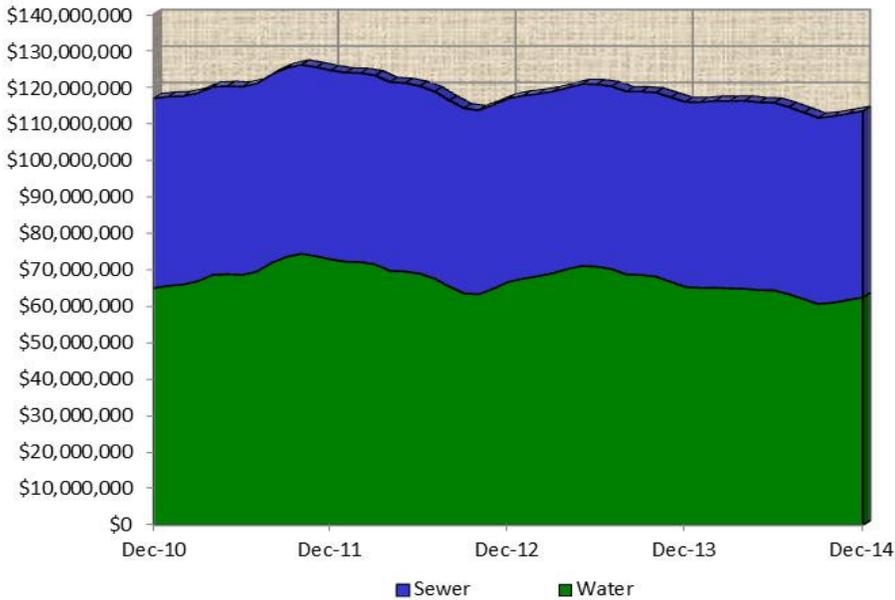
In December, the City of Plano pumped 1,161,382,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 939,308,840 gallons among 81,549 billed water accounts while billed sewer accounts numbered 77,737. The minimum daily water pumpage was 28,982,000 gallons, which occurred on Sunday, December 28th. Maximum daily pumpage was 54,872,000 gallons and occurred on Thursday, December 11th. This month's average daily pumpage was 37,464,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

DECEMBER 2014

Annualized Water & Sewer Billings
Figure VIII



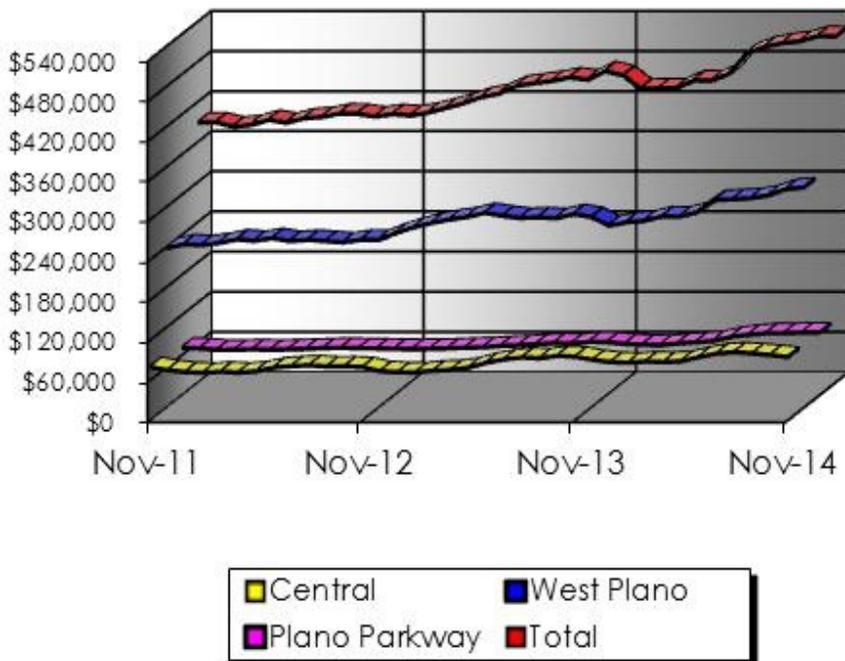
The actual water and sewer customer billing revenues in December were \$4,623,518 and \$4,289,672 representing an increase of 16.96% and 1.62% respectively compared to December 2013 revenues. The aggregate water and sewer accounts netted \$8,913,189 for an increase of 9.04%.

December consumption brought annualized revenue of \$62,358,056 for water and \$51,085,373 for sewer, totaling \$113,443,429. This total represents a decrease of 2.13% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2010 through December 2014.

November revenue from hotel/motel occupancy tax was \$487,036. This represents an increase of \$57,418 or 13.36% compared to November 2013. The average monthly revenue for the past six months was \$517,248, an increase of 12.61% from the previous year's average. The six-month average for the Central area decreased to \$94,642, the West Plano average increased to \$329,120, and the Plano Pkwy average increased to \$93,487 from the prior year.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The November revenue for the Central average excludes Best Western and the Motel 6 at 1820 N Central Expressway. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

The November revenue for the West Plano average includes the new Cambria Suites at 7500 Parkwood Blvd that opened on November 11th.

ECONOMIC ANALYSIS

DECEMBER 2014

Unemployment Rates
Unadjusted Rate Comparison

Figure X

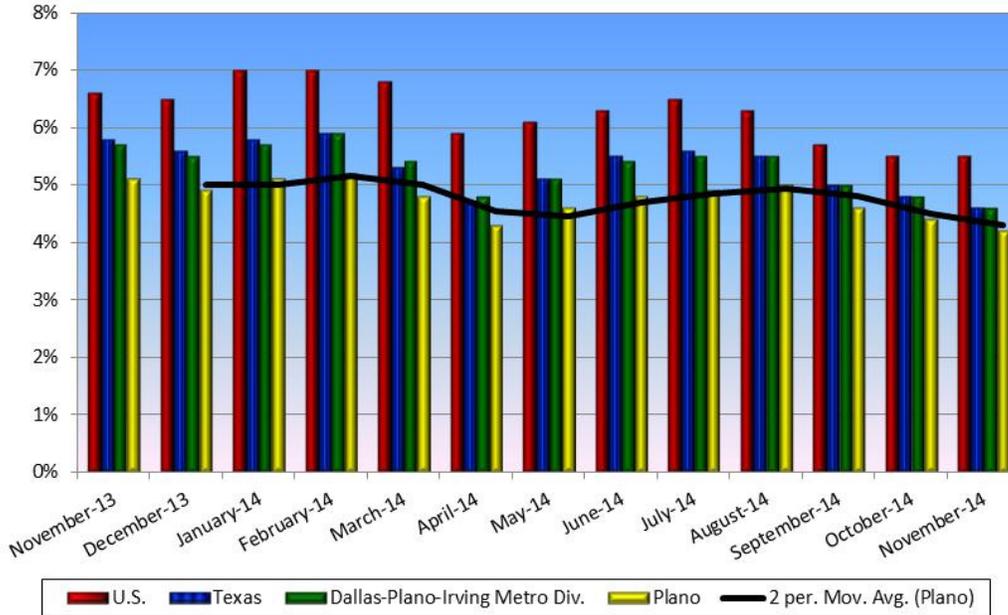


Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from November 2013 to November 2014.

*rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission

Average Home Selling Price By City
Figure XI

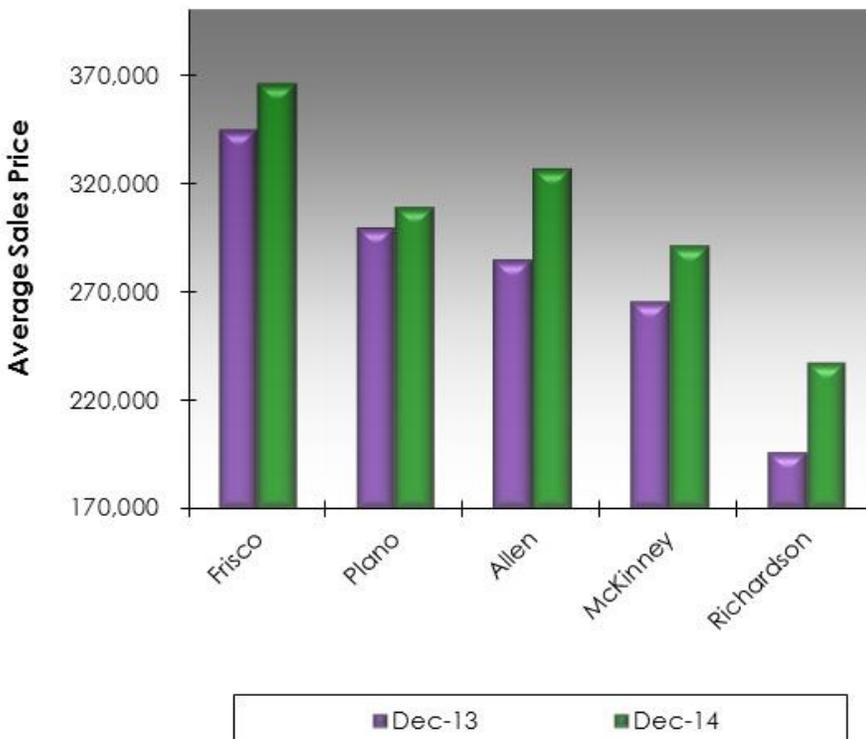


Figure XI shows the average home selling price for the months of December 2013 and December 2014 for the City of Plano and four area cities. The average sales price in Plano has increased \$9,684 from December 2013 at \$299,806 to December 2014 at \$309,490.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

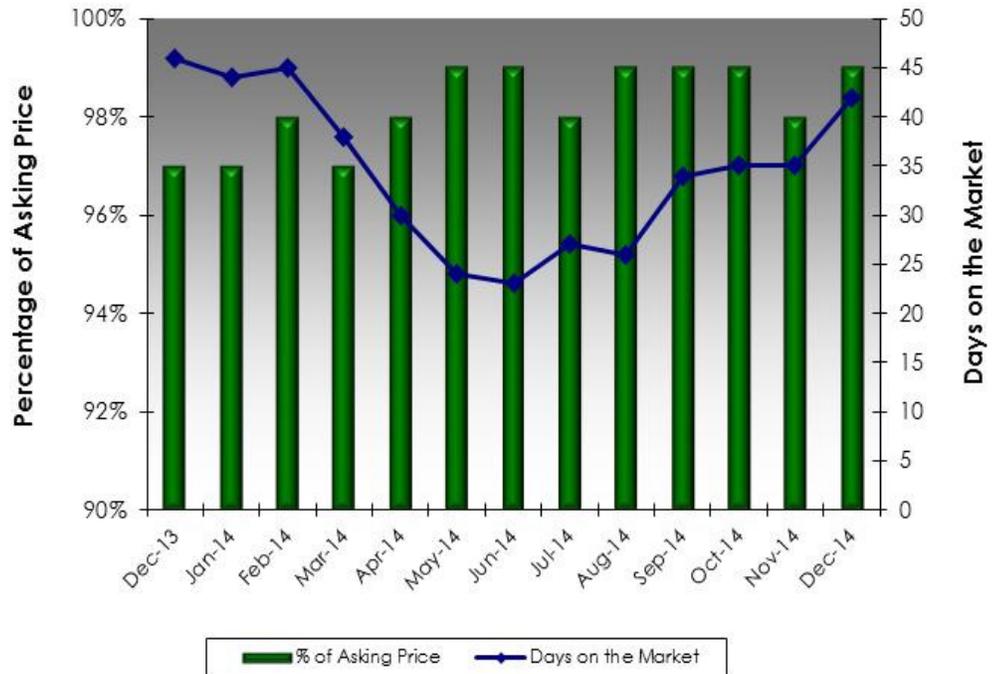
ECONOMIC ANALYSIS

DECEMBER 2014

Real Estate Recap
Figure XII

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 97% in December 2013 to 99% in December 2014. Days on the market decreased from 46 days in December 2013 to 42 days in December 2014.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.



Price per Square Foot by City
Figure XIII

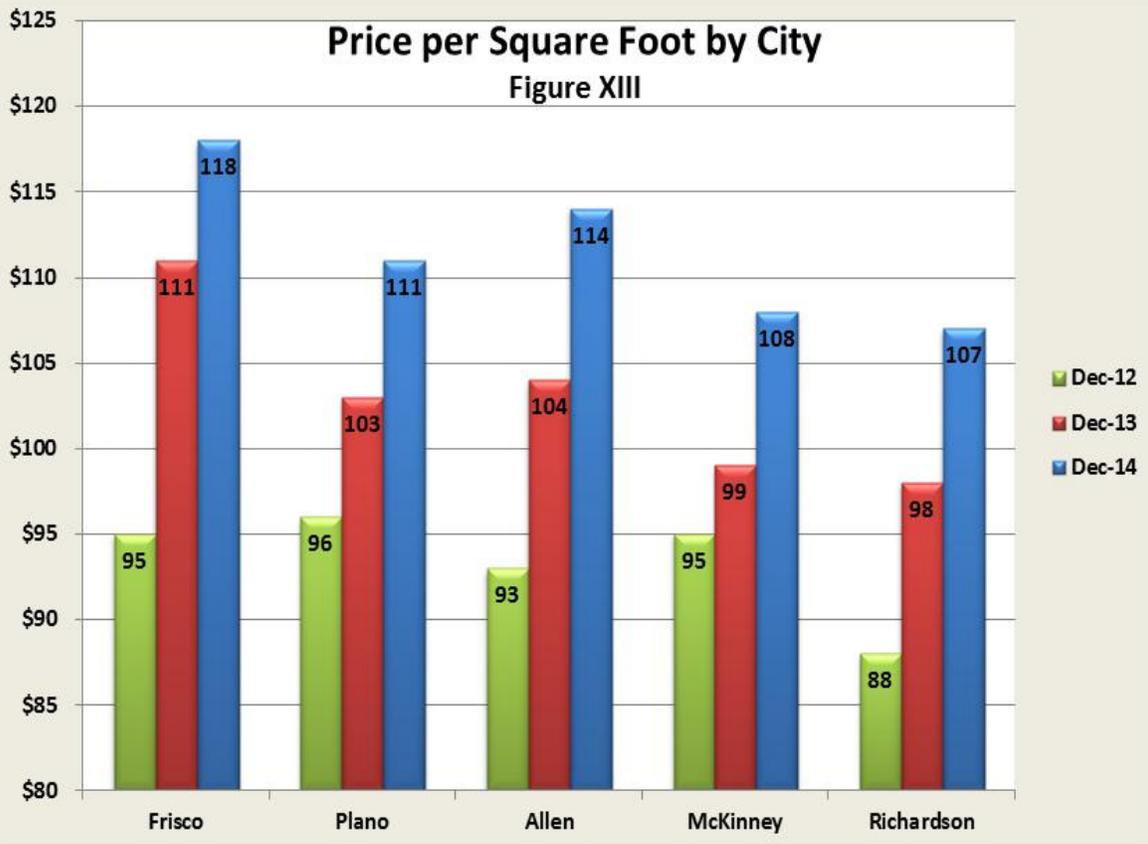


Figure XIII shows the price per square foot for the month of December in 2012, 2013, and 2014 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 8% in December 2014 when compared to December 2013.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

DECEMBER 2014

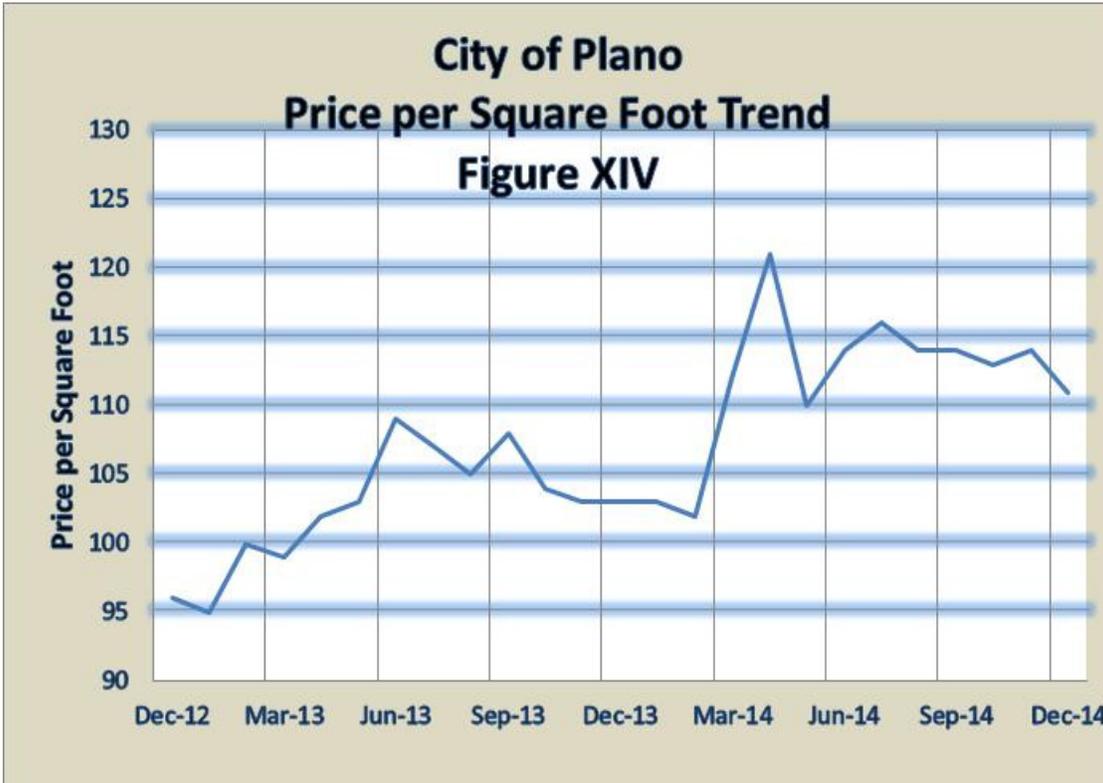
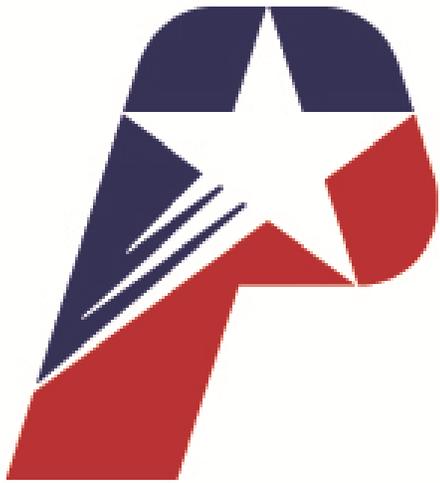


Figure XIV shows the average price per square foot in the City of Plano over the last 24 months.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

DECEMBER 2014

Interest received during December totaled \$307,253 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of December starting at 0.49% and ending at 0.67%.

As of December 31, a total of \$430,366,559 was invested in the Treasury Fund. Of this amount, \$31,234,615 was General Obligation Bond Funds, \$2,691,095 was Municipal Drainage Revenue Bond Funds, and \$396,440,849 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$245,000	\$245,000	\$7,288,793	\$139,476,415
Interest Received (2)	\$307,253	\$1,345,556	\$1,205,455	\$10,469,958
Weighted Average Maturity (in days) (3)	420		401	
Modified Duration (4)	1.11		1.06	
Average 2-Year T-Note Yield (5)	0.62%		0.34%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2014 to 2013 for the current month.

Month-to-Month Comparison

Metrics	November 2014	December 2014	Difference
Portfolio Holding Period Yield	0.82%	0.76%	-0.06% (-6 Basis Points)
Average 2-Year T-Note Yield	0.53%	0.62%	+0.09% (+9 Basis Points)

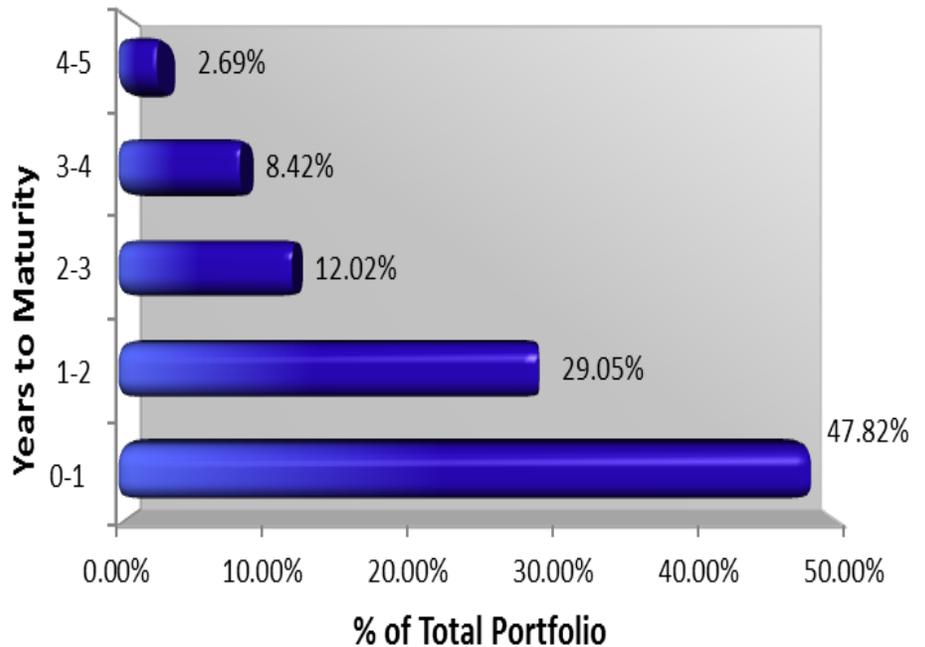
INVESTMENT REPORT DECEMBER 2014

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$ 211,071,824	47.82%
1-2	128,239,673	29.05%
2-3	53,062,483	12.02%
3-4	37,183,326	8.42%
4-5	11,831,875	2.69%
Total	\$ 441,389,181	100.00%

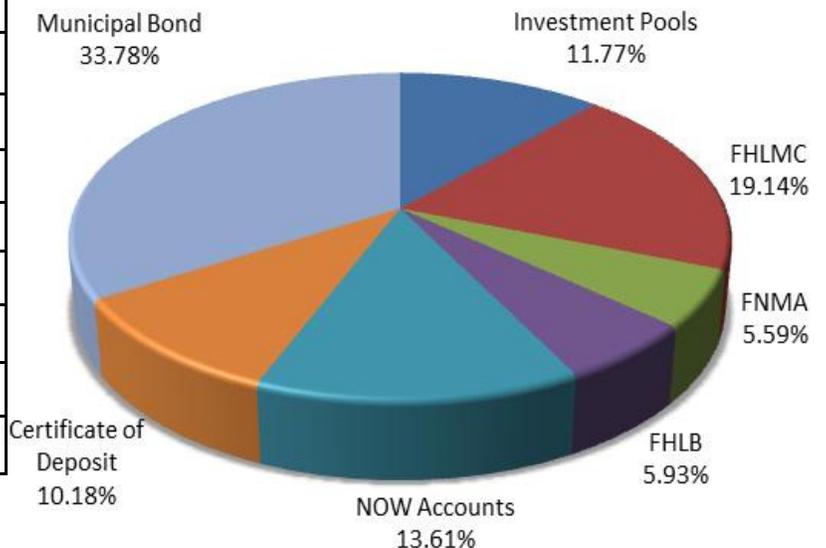
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$ 51,947,150	11.77%
FHLMC	84,465,673	19.14%
FNMA	24,681,604	5.59%
FHLB	26,168,405	5.93%
NOW Account	60,092,733	13.61%
Certificate of Deposit	44,949,868	10.18%
Municipal Bond	149,083,748	33.78%
Total	\$ 441,389,181	100.00%



INVESTMENT REPORT

DECEMBER 2014

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2014	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2014	% of Total
General	60,657,327	11,182	70,263	60,668,509	14.10%
G. O. Debt Services	20,422,364	2,905	9,059	20,425,269	4.75%
Street & Drainage Improvements	26,135,266	5,763	40,098	26,141,029	6.07%
Sewer CIP	19,555,452	4,301	30,439	19,559,753	4.54%
Capital Reserve	49,766,550	10,915	79,407	49,777,465	11.57%
Water & Sewer Operating	19,758,776	4,390	33,938	19,763,166	4.59%
Park Service Area Fees	5,349,162	1,177	8,430	5,350,339	1.24%
Property/ Liability Loss	5,854,260	1,273	8,918	5,855,533	1.36%
Information Services	4,341,278	1,047	8,975	4,342,325	1.01%
Equipment Replacement	23,337,146	5,116	35,269	23,342,262	5.42%
Developer's Escrow	2,634,910	580	4,216	2,635,490	0.61%
G. O. Bond Funds	31,227,484	7,131	58,923	31,234,615	7.26%
Municipal Drainage Bond Clearing	2,690,485	610	4,871	2,691,095	0.63%
Grants - TXDOT	7,073,263	1,526	11,884	7,074,789	1.64%
Econ. Dev. Incentive Fund	36,583,962	7,985	55,000	36,591,947	8.50%
Other	114,887,127	25,846	187,665	114,912,973	26.71%
Total	430,274,812	91,747	647,355	430,366,559	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2014 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
October, 2013	406,360,536	0.76%	1	0	482	122
November, 2013	406,201,087	0.76%	4	1	461	125
December, 2013	442,782,704	0.70%	3	4	401	124
January, 2014	486,995,372	0.70%	12	3	448	133
February, 2014	494,330,303	0.82%	26	4	608	155
March, 2014	488,222,693	0.79%	4	36	600	123
April, 2014	476,825,821	0.81%	0	1	589	122
May, 2014	474,218,068	0.80%	1	3	566	120
June, 2014	481,828,527	0.79%	0	1	532	119
July, 2014	469,406,215	0.78%	0	2	520	117
August, 2014	434,166,729	0.84%	0	4	536	113
September, 2014	433,102,616	0.80%	0	2	512	111
October, 2014	420,150,989	0.80%	0	8	491	103
November, 2014	411,944,847	0.82%	0	0	476	103
December, 2014	441,389,181	0.76%	1	2	420	102

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT DECEMBER 2014

**Equity in Treasury Pool
By Major Category
Figure V**

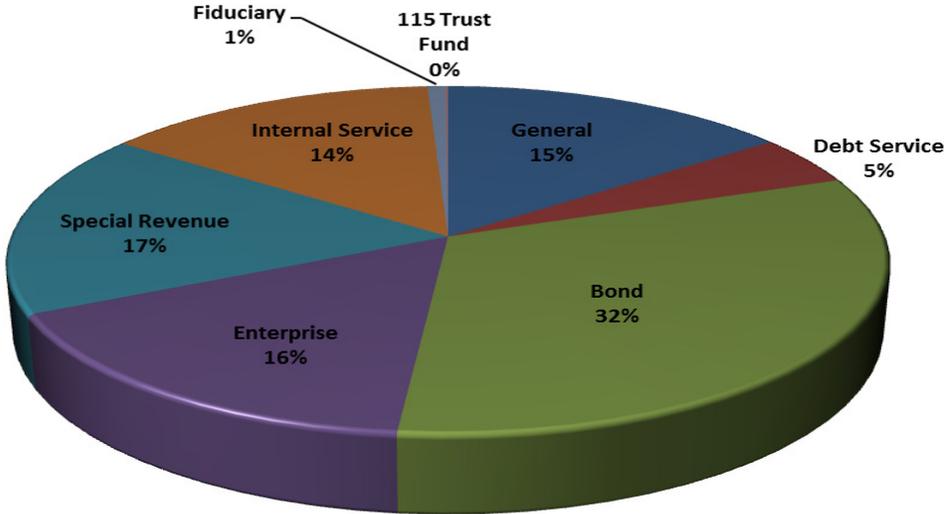


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2014. The largest category is the Bond Funds in the amount of \$143,290,129. Closest behind are the Special Revenue Fund with a total of \$75,949,671 and the Enterprise Fund with a total of \$72,468,446.

**Annualized Average Portfolio
Figure VI**

The annualized average portfolio for December 31, 2014 was \$459,381,705. This is an increase of \$13,628,824 when compared to the December 2013 average of \$445,752,881.



15th STREET PORTAL AND ART ELEMENT INSTALLATION

Plano, Texas

DAVID C.
BALDWIN
INCORPORATED



LANDSCAPE
ARCHITECTURE
PLANNING



Scope of Work

PROJECT BOUNDARY

- 15th Street from U.S. Hwy. 75 to DART rail tracks.
- Includes proposed median within 15th Street directly east of 75.

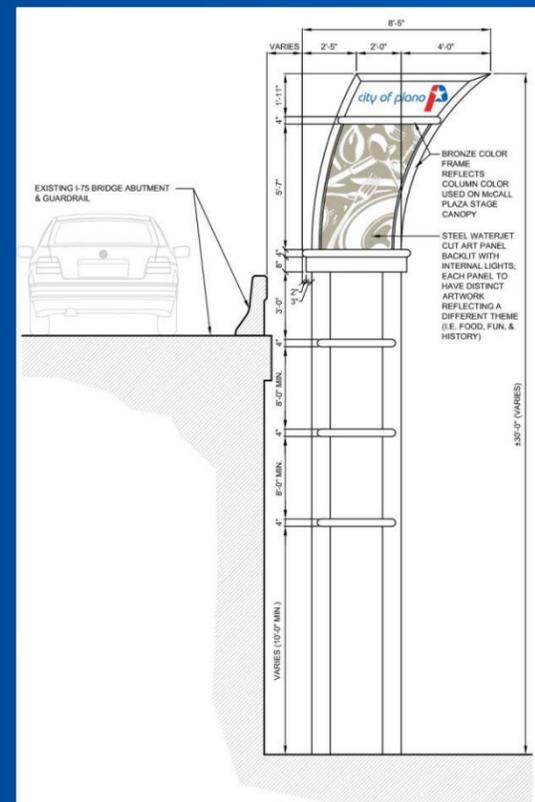
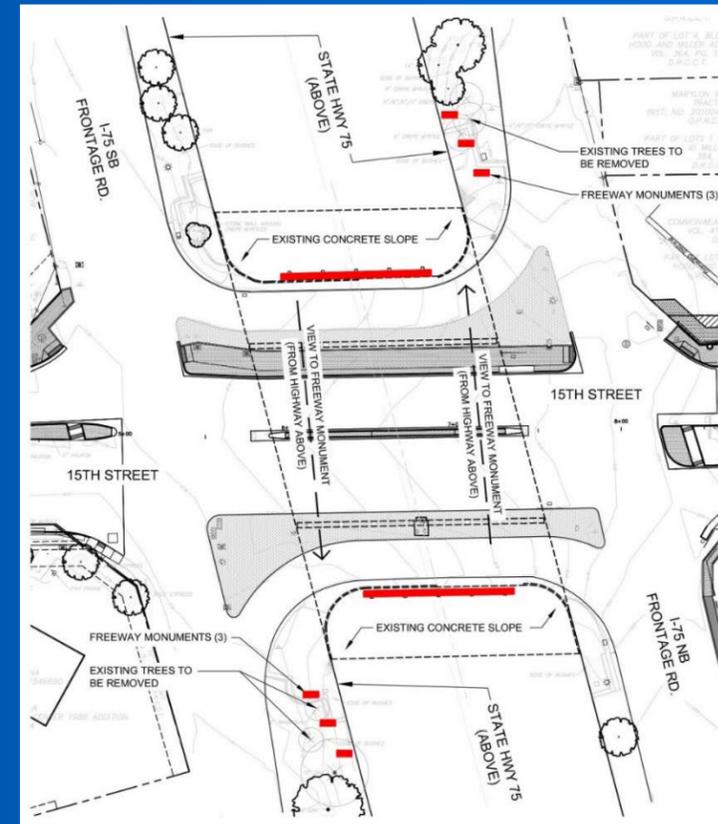
GOAL

- Develop an entry “portal” into Plano’s historic downtown that will reflect the downtown’s renewed energy that is being accomplished with new housing, retail, restaurants, and entertainment venues (such as McCall Plaza and Haggard Park).

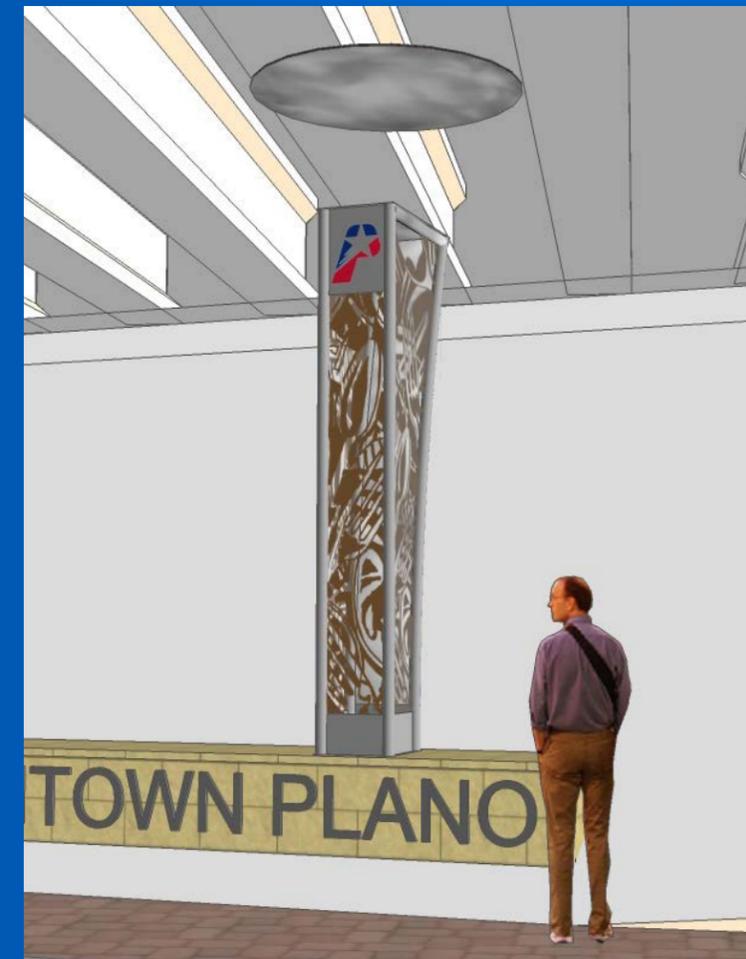
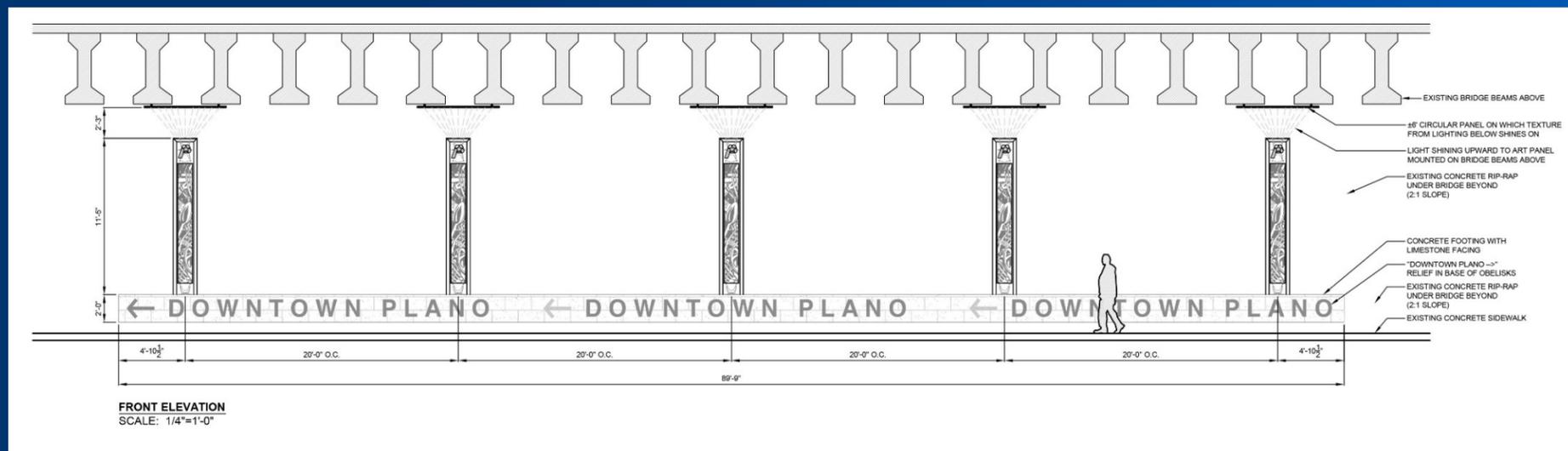
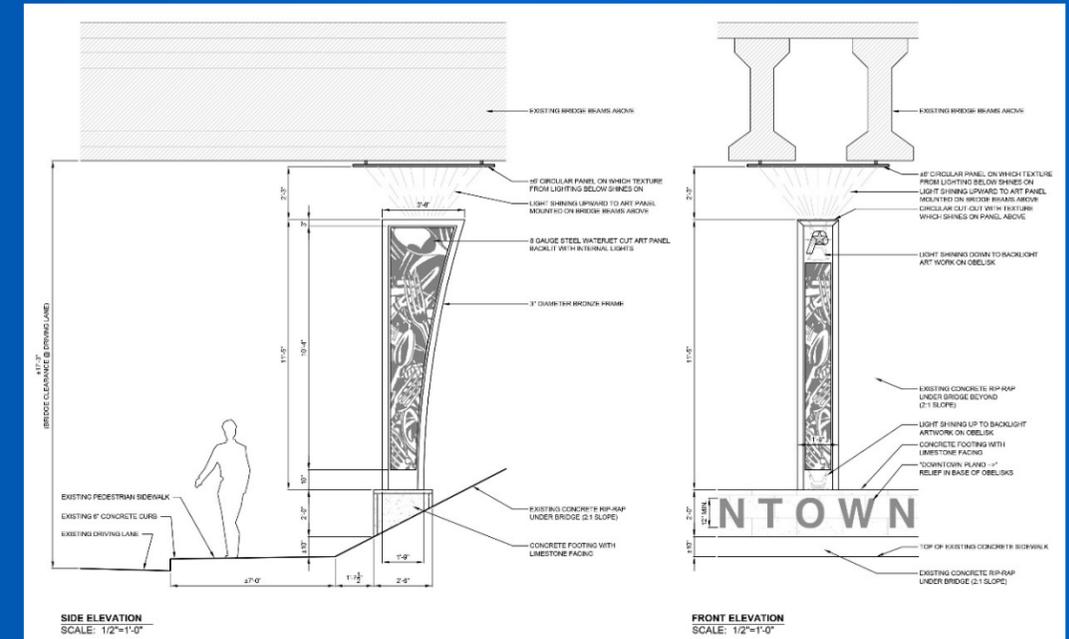
CONCEPTS

- Develop a series of elements which will progressively lead the visitor from 75 to the downtown.
- Develop elements which have a common basic theme in design and materials that will be easily recognized as a brand for project.
- Design the elements so that they reflect the character and energy of the downtown.

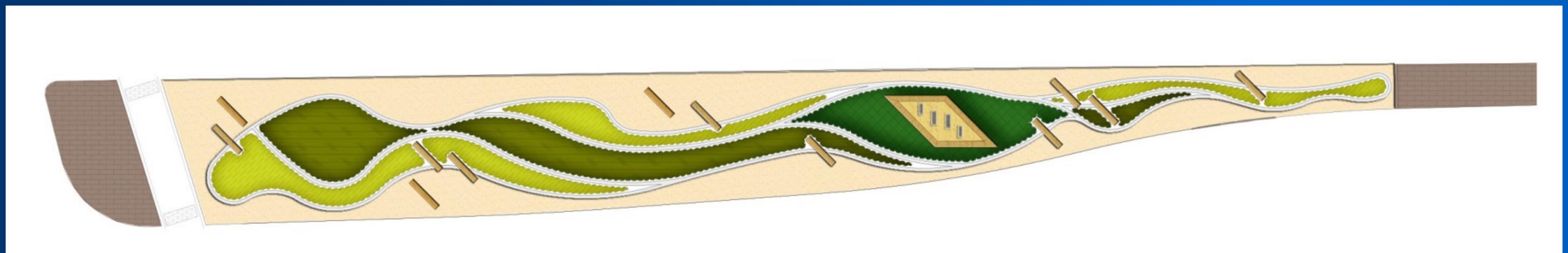
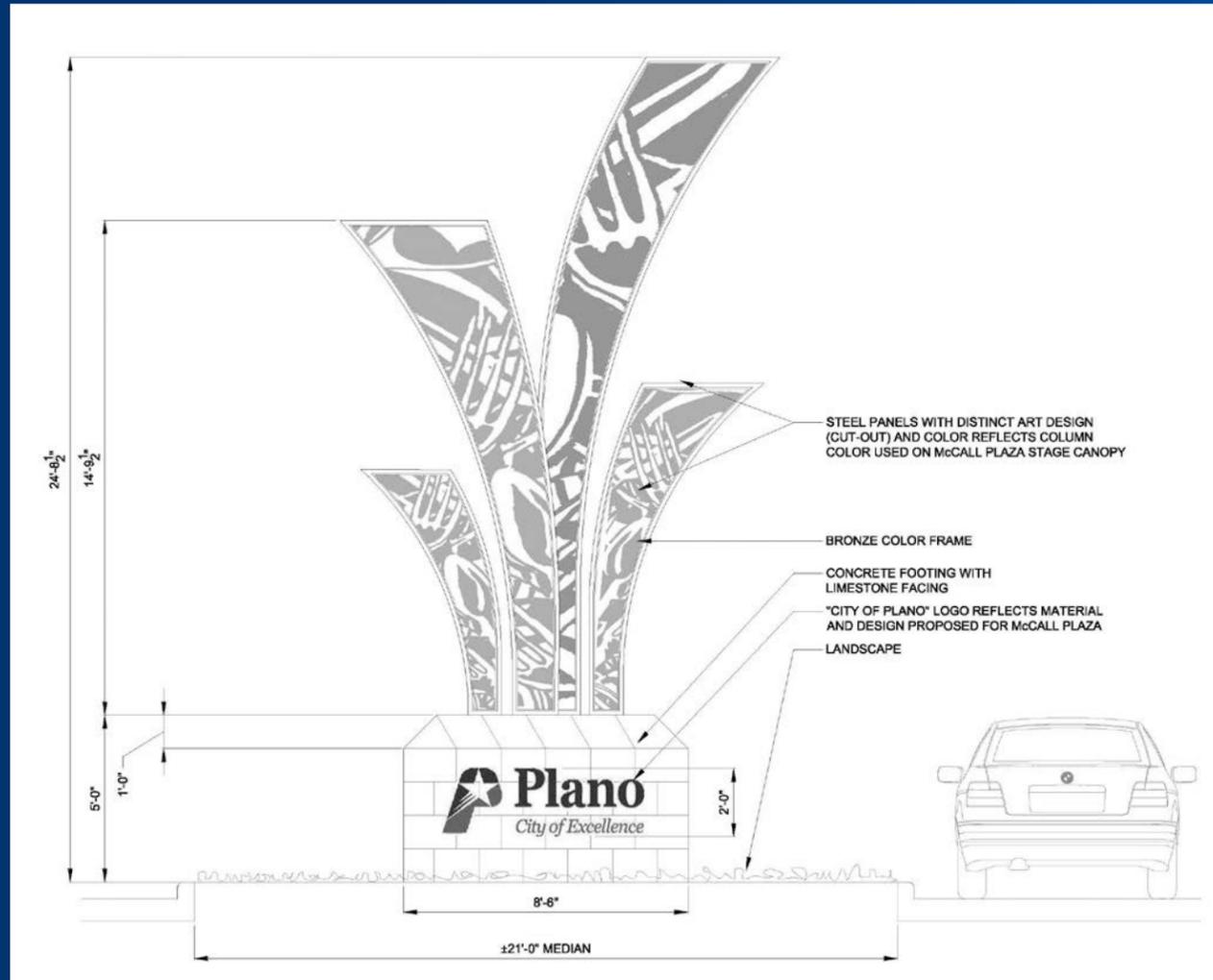
15th STREET PORTAL AND ART ELEMENT INSTALLATION



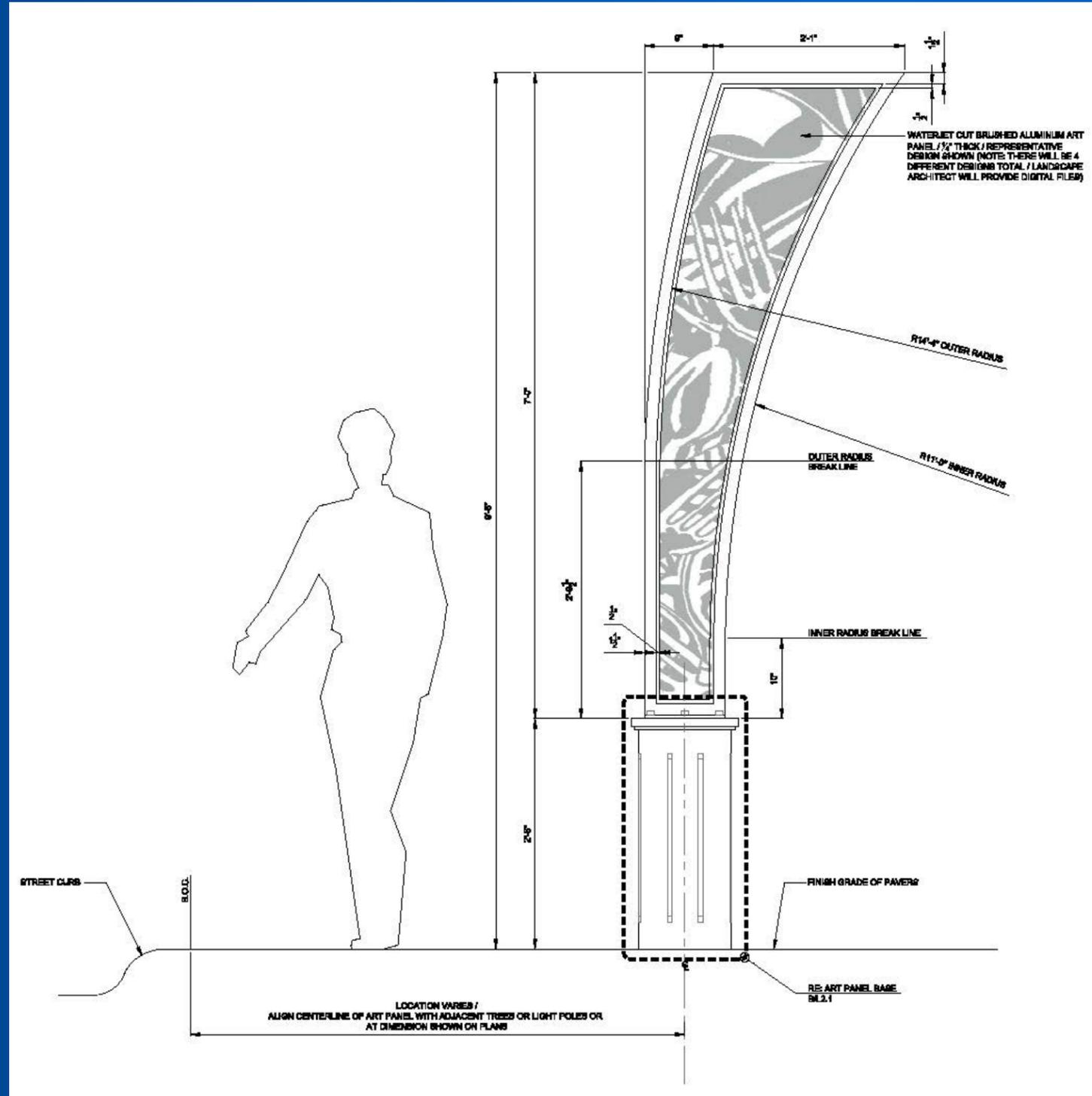
15th STREET PORTAL AND ART ELEMENT INSTALLATION



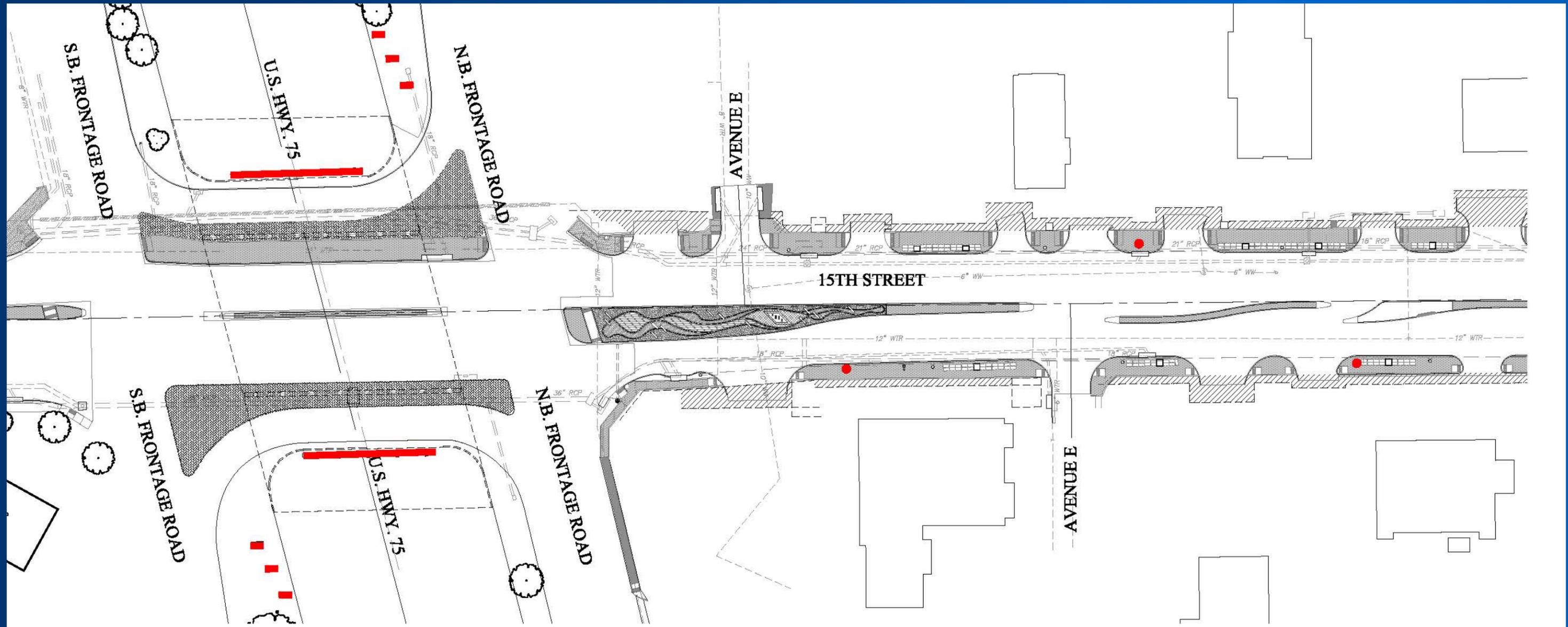
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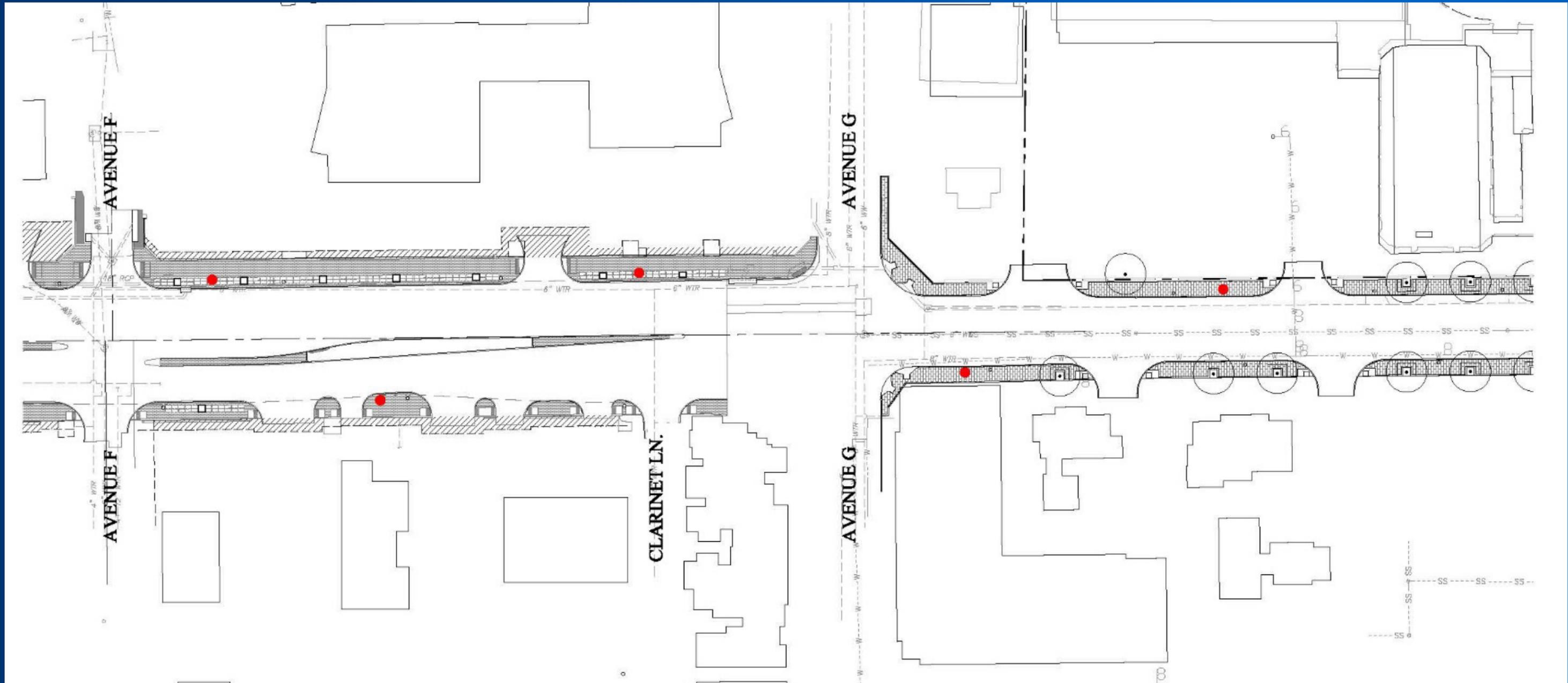
15th STREET PORTAL AND ART ELEMENT INSTALLATION



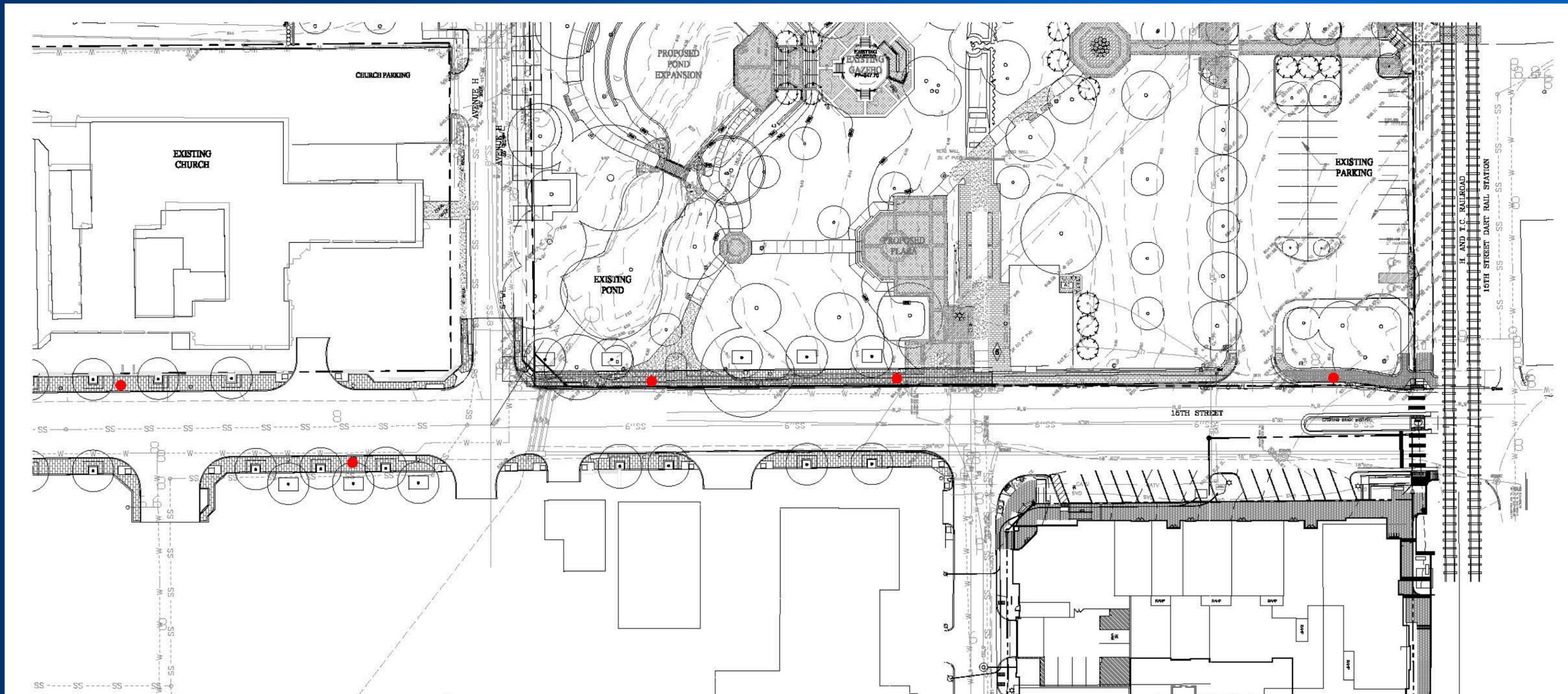
15th STREET PORTAL AND ART ELEMENT INSTALLATION



15th STREET PORTAL AND ART ELEMENT INSTALLATION



15th STREET PORTAL AND ART ELEMENT INSTALLATION



McCALL PLAZA – CURRENT STATUS



Water Quality Testing



History

- Prior to 2010 water quality was not a big issue for the City of Plano
- Prior to 2010/2011 we performed over 2,700 tests per year.
- In June 2010 and April 2011, the City of Plano violated the Total Coliform Rule (>5% of samples tested positive)
- We hired Malcolm Pirnie (Arcadis) to help us address water quality issues
- Testing was increased to over 19,000 tests per year
- Water Quality Technician added in FY 2011-12
- In the summer of 2014, we had problems maintaining water quality due to the water restrictions. By the time we found the problem, it was difficult to fix.



What do we Test for?

- Coliform*
- Disinfectant Level*
- Trihalomethanes, Haloacetic Acids*
- Lead/Copper (Every 3 years) *
- **Water Quality Parameters***
- **Pump Stations (1)**
- **Elevated Water Tanks (1)**
- **Distribution System Testing (1)**

* Required by TCEQ

(1) Test for Total Chlorine, Free Chlorine, Monochloramine, Free Ammonia, Temperature, ph, Nitrate, Nitrite, Alkalinity



Water Quality Indicators

- Positive Coliform Results
- Decreased/low chloramine residual
- High/Low free ammonia concentration
- High nitrite concentration
- Increased nitrate concentration
- High HPC counts
- Decreased pH
- Decreased alkalinity



Water Quality Control Strategies

- Periodic free chlorine burns
- Install storage tank mixers
- Maintain lower ground storage tank levels
- Cycle elevated tanks
- Distribution system flushing
- Boosting disinfectant
- Develop trigger levels and predefined actions



Goals

- Maintain best water quality possible
- Maintain chloramine residual
- Identify problems as soon as possible
- Reduce flushing



Costs 2014

- Cost of water flushed - ~\$150,000
- Public Works overtime - ~\$141,000
- Dechlorination tablets - ~\$ 88,000



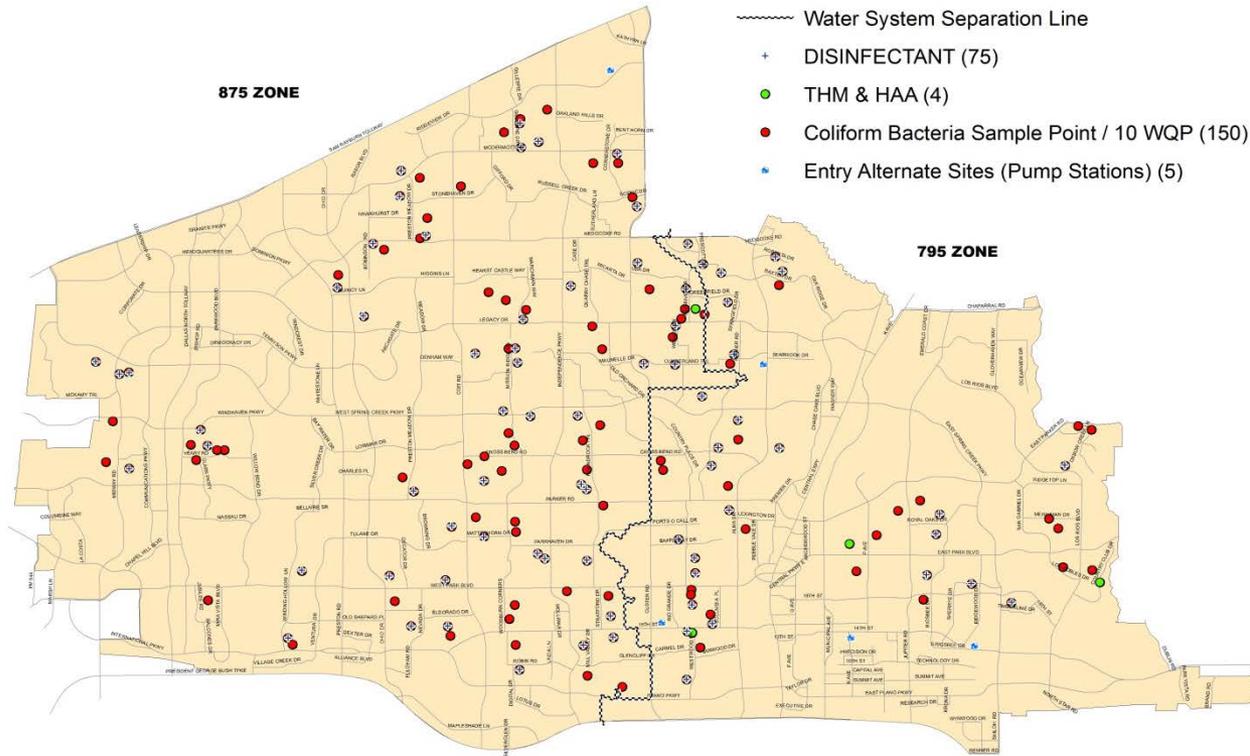
Tests

	<u>2010</u>	<u>2014</u>	<u>Future</u>
Coliform	1,800	1,800	1,800
Disinfectant	900	900	900
THM, HAA	64	96	96
Water Quality Parameter		100	100
Lead, Copper			
Pump Station		14,040	23,400
Elevated Water Tanks		2,376	10,296
Distribution		9,000	24,012
Total	2,764	19,312	60,604



Tests

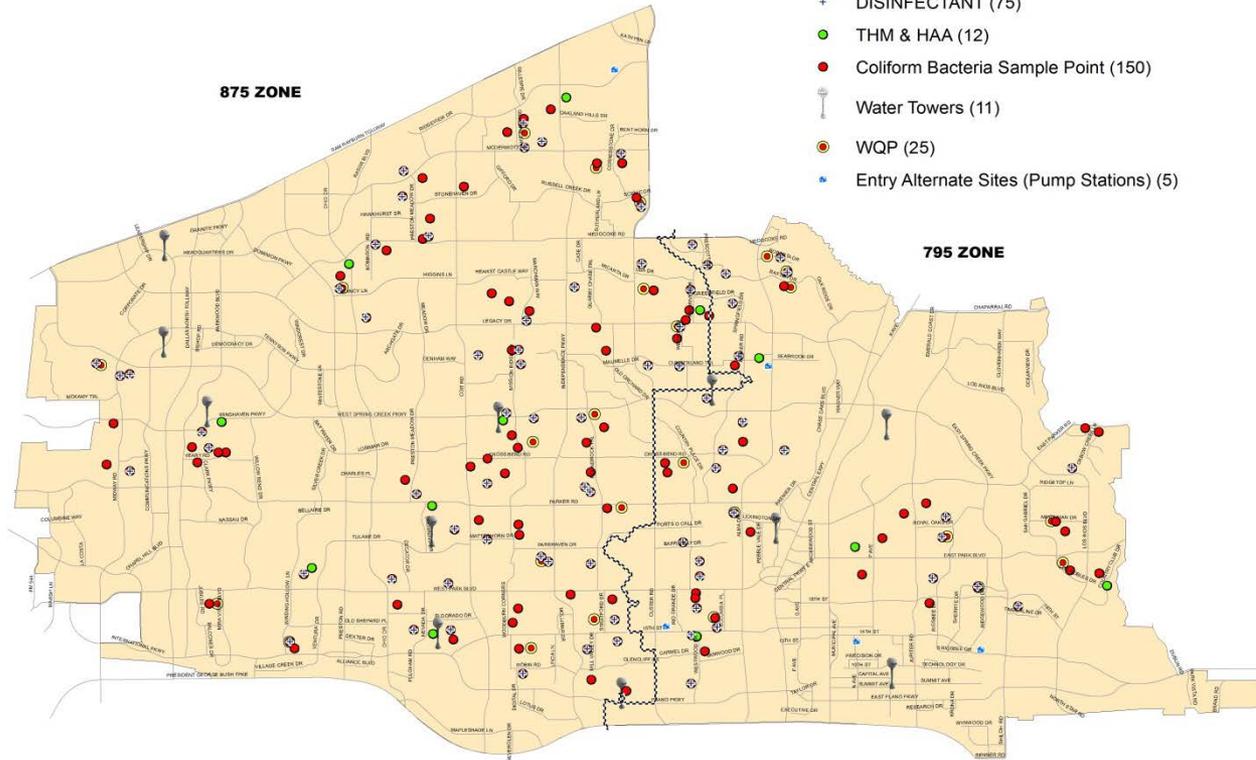
CITY OF PLANO WATER SAMPLE LOCATIONS Prior to July 2010



Tests

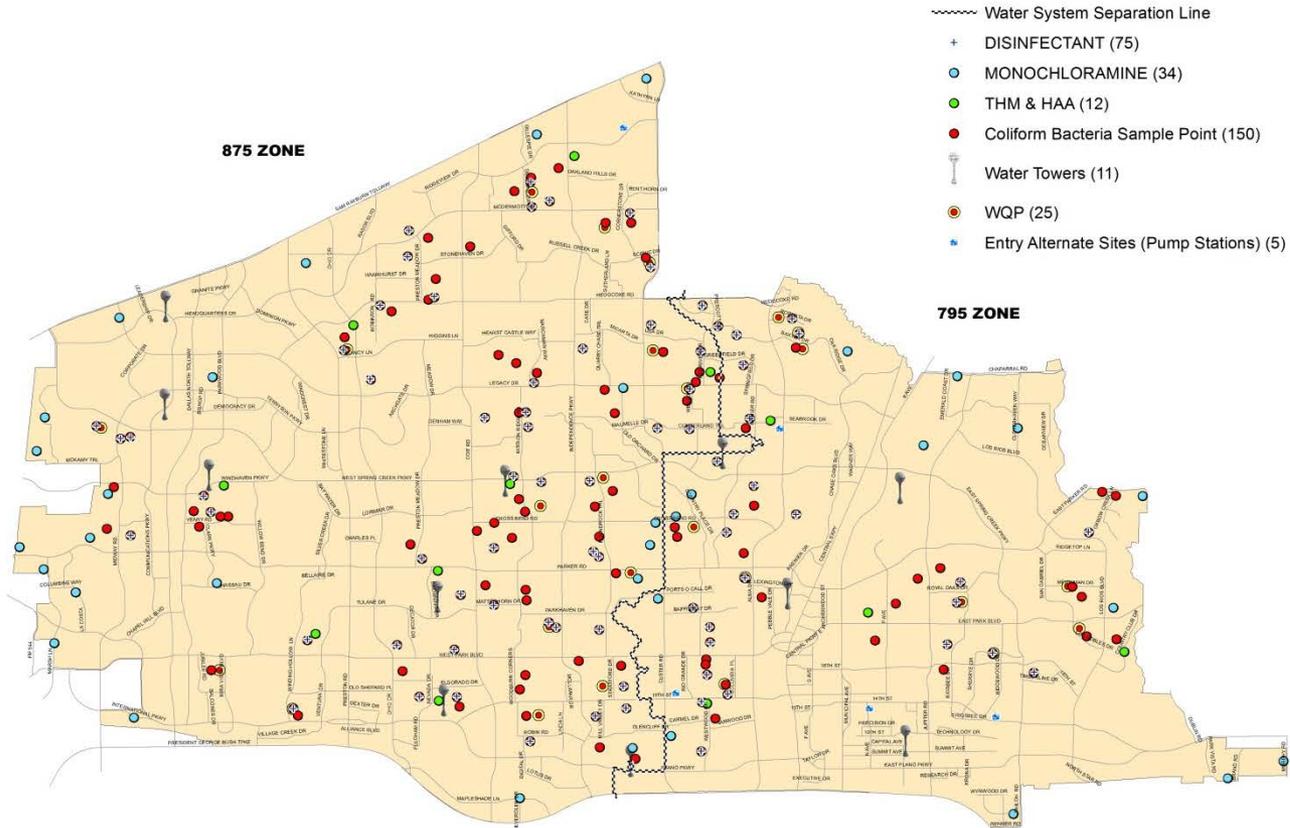
CITY OF PLANO WATER SAMPLE LOCATIONS July 2010 to Present

- Water System Separation Line
- + DISINFECTANT (75)
- THM & HAA (12)
- Coliform Bacteria Sample Point (150)
- Water Towers (11)
- WQP (25)
- Entry Alternate Sites (Pump Stations) (5)



Tests

CITY OF PLANO WATER SAMPLE LOCATIONS PROPOSED



Proposal

New Personnel

WQ Supervisor, 2 Water Quality Tech

Annual \$ 223,860

On-going annual O&M:

Vehicle Depreciation-ERF	\$5,300	3	\$ 15,900
Garage Charges	\$2,500	3	\$ 7,500
PC Replacement	\$250	3	\$ 750
Clothing & Boots	\$500	3	\$ 1,500
Air cards + cell phone usage	\$960	3	\$ 2,880
Chemicals for testing samples	\$23,625	1	<u>\$ 23,625</u>

Total Annual O&M Expenses

Annual \$ 52,155

One time expense:

Vehicle (Ford Escape)	\$26,500	3	\$ 79,500
Tools	\$2,000	3	\$ 6,000
Laptop	\$1,000	3	<u>\$ 3,000</u>

Total One Time Expenses

One-time \$ 88,500

Total Annual Expenses \$ 276,015

Total One-time Expenses \$ 88,500

Grand Total \$ 364,515



Questions



2015 - Discussion/Action Items for Future Council Agendas

January 30 – HOA President’s Breakfast –7:30 am

February 9

February 12-14 – TML Elected Officials Conference – San Marcos, TX

February 17 – Joint Meet and Greet with Plano Chamber of Commerce

February 19 – State of the City – 6:00 p.m.

February 23

March 7-11 – National League of Cities, Washington, D.C.

March 9-13 – PISD Spring Break

March 17 (Tuesday)

March 23

- Presentation of the FY2014-15 Status Report and Three-Year Financial Forecast

March 27 – HOA President’s Breakfast –7:30 am

March TBD – Plano Fire-Rescue Awards Ceremony

April 13

- DART Report

April 16 – TEDx Plano – 4:00 p.m.

April 18 - Police Annual Awards Banquet – 6:00 p.m.

April 23 – Town Hall Meeting – Municipal Center – 7-8 pm

April 25 – Love Where You Live

April 27

- Comprehensive Monthly Financial Report – March 2015

April 27 – May 5 – Early Voting

May 9 – Election 7:00 am – 7:00 pm

May 11

May 14– Plano Police Memorial Service – 10:00 am

May 16 – Plano Fire-Rescue Appreciation Picnic – Noon, Heritage Farmstead

May 20 – Canvass Election Results

May 25 – Memorial Day

May 26 (Tuesday)