

**PLANO CITY COUNCIL
PRELIMINARY OPEN MEETING
NOVEMBER 12, 2012**

COUNCIL MEMBERS PRESENT

Phil Dyer, Mayor
Lissa Smith, Mayor Pro Tem
Ben Harris, Deputy Mayor Pro Tem
Pat Miner
André Davidson
Jim Duggan
Patrick Gallagher

COUNCIL MEMBERS ABSENT

Lee Dunlap

STAFF PRESENT

Bruce Glasscock, City Manager
Frank Turner, Deputy City Manager
LaShon Ross, Deputy City Manager
Diane C. Wetherbee, City Attorney
Diane Zucco, City Secretary

Mayor Dyer called the meeting to order at 5:30 p.m., Monday, November 12, 2012, in Training Room A of the Municipal Center, 1520 K Avenue. A quorum was present. Mayor Dyer then stated that the Council would retire into Executive Session in compliance with Chapter 551, Government Code, Vernon's Texas Codes, Annotated, in order to consult with an attorney and receive Legal Advice, Section 551.071; receive information regarding Economic Development, Section 551.087, and Real Estate, Section 551.072 and to discuss Personnel, Section 551.074 for which a certified agenda will be kept in the office of the City Secretary for a period of two years as required.

Mayor Dyer reconvened the meeting back into the Preliminary Open Meeting at 6:22 p.m.

Consideration and action resulting from Executive Session discussion

No items were brought forward.

Comprehensive Monthly Financial Report

Controller Cockrell advised that the September 2012 report represents the end of the City's fiscal year and that actual General Fund revenues are up \$11.5 million, primarily due to an increase in ad valorem taxes, an increase in sales tax resulting from an audit adjustment, and increases in court fines. She noted that almost every fund has expenditures under budget and that those in the General Fund will be approximately \$4.5 million under re-estimates. She advised that when final figures are in, the City should end the year with a net increase in the General Fund of \$8.1 million as compared to FY 2011's increase of \$3.4 million and FY 2010's decrease of \$1.3 million.

Ms. Cockrell spoke to sales tax collections of \$70 million and a rebounding real estate market and advised that since publication of the report, the City's unemployment rate has declined to 5.6%.

Council items for discussion/action on future agendas

Mayor Pro Tem Smith requested an update regarding the FEMA Flood Plan. City Manager Glasscock advised that a report will be brought forward for the November 26 meeting.

Consent and Regular Agendas

No items were discussed.

Nothing further was discussed. Mayor Dyer adjourned the Preliminary Meeting at 6:29 p.m.

Phil Dyer, MAYOR

ATTEST

Diane Zucco, City Secretary