

**457 OVERSIGHT COMMITTEE**  
**November 8, 2010**

The City of Plano 457 Oversight Committee met in a called session on Monday, November 8, 2010 at 3:00 p.m. in the Human Resources Conference Room.

Committee members present:

Cliff Bormann  
Carla Rude  
Karen Rhodes-Whitley  
Victoria Huynh  
Mark Israelson  
K'Ann Parham

Committee members absent:

Billy Horton  
Gay Schaffer

The Retirement Store representative present via conference call:

Al DiCristofaro

Human Resource staff present:

Sydney Covey  
Joanne Millhorn

Other City staff present:

Thomas H. Muehlenbeck

- I. The meeting was called to order by Karen Rhodes-Whitley at 3:03 p.m.**
- II. Comments of Public Interest**  
No comments presented.
- III. Approval of minutes for meeting on September 9, 2010.**  
All approved; no objections.
- IV. Discussion/Action of Fund Replacement**

The Committee discussed replacement of funds: BlackRock Large Cap Value I with BlackRock Equity Dividend I, Davis NY Venture with Parnassus Equity Income, Rainier with Times Square Mid Cap Growth, and Fidelity Diversified with Oppenheimer International Diversified. Al DiCristofaro discussed the criteria for each replacement. Committee

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discussed the recommendations. Mark Israelson made a motion to replace these funds as noted which was seconded by Cliff Bormann. All approved, no objections.

Mark Israelson made a motion to adjourn which was seconded by K'Ann Parham. Karen Rhodes-Whitley adjourned the meeting at 3:20 p.m.